
Federal Deposit Insurance Corporation

Office of the Comptroller of the Currency

Board of Governors of the Federal Reserve System

FIL-93-2005

September 15, 2005

NEW CALL REPORT SYSTEM IMPLEMENTATION

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: October 2005 Implementation of the Central Data Repository

The banking agencies will implement the Central Data Repository (CDR) to process the Reports of Condition and Income (Call Reports) beginning with the third quarter 2005. This filing period begins September 30, 2005. Except for certain banks with foreign offices, data must be received by October 30, 2005. ***The agencies recognize that institutions whose operations have been significantly affected by Hurricane Katrina may experience difficulty or delay in filing their third quarter Call Report. Those institutions should contact their primary regulator or the CDR help desk at 1-888-CDR-3111 for special assistance in filing third quarter Call Report data.*

The CDR will require banks to validate their Call Report data before it will be accepted. To allow sufficient time to complete the new prevalidation process prior to the submission deadline, banks should start their Call Report preparation process earlier than in the past. The new prevalidation process will require banks to correct errors identified by the CDR and, where necessary, to prepare explanatory comments for data that fall outside specific parameters. These explanatory comments, which will be filed along with a bank's data, will be considered confidential.

This new prevalidation process is expected to reduce the need for subsequent validation questions from the banking agencies. The completion of prevalidation prior to submission will allow the agencies to release each institution's Call Report data to the public shortly after accepting the data into the CDR. The banking agencies do not plan to alter their current data release policy until the conversion and initial filing process are completed and they will notify banks before making any changes to their data release policy.

Banks will continue to interact with the banking agencies and their Call Report software vendors as they do today. While data will be submitted to the CDR in a new format, the agencies are working closely with Call Report software vendors to minimize the impact of this change on a bank's Call Report preparation and reporting process. The banking agencies have staff assigned to work with banks to ease their transition to the CDR. Call Report Analysts will be available during the filing period to help banks resolve outstanding edit failures and respond to banks' inquiries about the third quarter Call Report filing deadline.

To date, over ninety-five percent of all banks have enrolled in the CDR and been given access to

file their Call Report data via the new system. If your bank has not yet enrolled, please visit the FFIEC's web site at <http://www.ffiec.gov/find> for information on how to enroll at the CDR web site at <https://cdr.ffiec.gov/cdr>. Immediate enrollment will help ensure that your bank will be able to submit third quarter Call Report data.

Additionally, beginning on September 19, 2005, corrections to prior period data will no longer be accepted by EDS, the banking agencies' pre-CDR electronic collection agent. Banks should contact their Call Report Analyst for instructions on how to submit updates to prior period data.

To learn more about the banking agencies' Call Report modernization initiative, please visit the FFIEC's web site at <http://www.ffiec.gov/find>. To contact the CDR Help Desk for assistance with enrollment or data submission, please call 1-888-CDR-3111 or e-mail CDR.Help@ffiec.gov.

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*** Please forward this letter to individuals within your organization who are involved in the preparation of your bank's Call Report data and to information technology staff who support this function.*

Distribution: Insured Commercial Banks and State-Chartered Savings Banks