FFIEC 041 Draft Reporting Form and Instructions for Call Report
Revisions Related to Brokered Deposits and Sweep Deposits

The following draft reporting form and draft instructions, both of which are subject to change, present the pages from the FFIEC 041 Call Report as they are proposed to be revised as of the June 30, 2021, report date. These proposed revisions are described in the federal banking agencies' initial Paperwork Reduction Act *Federal Register* Notice published on February 5, 2021.

DRAFT

Draft as of February 18, 2021

Schedule RC-E—Deposit Liabilities

Dollar Amounts in Thousands	Transaction Accounts (Column A) Total Transaction Accounts (Including Total Demand Deposits) RCON	Amount	Transaction Accounts (Column B) Memo: Total Demand Deposits[1] (Included in Column A) RCON	Amount	Nontransaction Accounts (Column C) Total Nontransaction Accounts (Including MMDAs) RCON	Amount	
Deposits of:							
1. Individuals, partnerships, and corporations	B549				B550		1.
2. U.S. Government	2202				2520		2.
3. States and political subdivisions in the U.S.	2203				2530		3.
4. Commercial banks and other depository institutions in the U.S.	B551				B552		4.
5. Banks in foreign countries	2213				2236		5.
6. Foreign governments and official institutions (including foreign central banks).....	2216				2377		6.
7. Total (sum of items 1 through 6) (sum of columns A and C must equal Schedule RC, item 13.a)	2215		2210		2385		7.

Memoranda

Dollar Amounts in Thousands	RCON	Amount	
1. Selected components of total deposits (i.e., sum of item 7, columns A and C):			
a. Total Individual Retirement Accounts (IRAs) and Keogh Plan accounts	6835		M.1.a.
b. Total brokered deposits	2365		M.1.b.
c. Brokered deposits of $250,000 or less (fully insured brokered deposits)[2]	HK05		M.1.c.
d. Maturity data for brokered deposits:			
(1) Brokered deposits of $250,000 or less with a remaining maturity of one year or less (included in Memorandum item 1.c above).....	HK06		M.1.d.(1)
(2) Not applicable			
(3) Brokered deposits of more than $250,000 with a remaining maturity of one year or less (included in Memorandum item 1.b above)	K220		M.1.d.(3)
e. Preferred deposits (uninsured deposits of states and political subdivisions in the U.S. reported in item 3 above which are secured or collateralized as required under state law) *(to be completed for the December report only)*.....	5590		M.1.e.
f. Estimated amount of deposits obtained through the use of deposit listing services that are not brokered deposits	K223		M.1. f.
g. Total reciprocal deposits	JH83		M.1.g.

Insert A

1. Includes interest-bearing and noninterest-bearing demand deposits.
2. The dollar amount used as the basis for reporting in Memorandum item 1.c reflects the deposit insurance limits in effect on the report date.

DRAFT

INSERT A

Dollar Amounts in Thousands	RCON	Amount	
h. Sweep deposits:			
(1) Fully insured, affiliate sweep deposits.....	XXXX		M.1.h.(1)
(2) Not fully insured, affiliate sweep deposits.....	XXXX		M.1.h.(2)
(3) Fully insured, non-affiliate sweep deposits.....	XXXX		M.1.h.(3)
(4) Not fully insured, non-affiliate sweep deposits.....	XXXX		M.1.h.(4)
i. "Designated exception" sweep deposits.....	XXXX		M.1.i.

DRAFT

Memoranda

Item No. **Caption and Instructions**

NOTE: On the FFIEC 031 report form, Memorandum items 1.h.(1)(a), 1.h.(2)(a), 1.h.(3)(a), and 1.h.(4)(a) are to be completed by institutions with $100 billion or more in total assets. Memorandum items 1.h.(1)(a), 1.h.(2)(a), 1.h.(3)(a), and 1.h.(4)(a) are not applicable to banks filing the FFIEC 041 report form.

1.h **Sweep deposits.** Report in the appropriate subitem the indicated sweep deposit data (as defined in the Glossary entry for "sweep deposits").

1.h.(1) **Fully insured, affiliate sweep deposits.** Report the amount of affiliate sweep deposits that are fully insured.

1.h.(1)(a) **Fully insured, affiliate, retail sweep deposits.** Report the amount of affiliate, retail sweep deposits that are fully insured included in Memorandum item 1.h.(1) above.

1.h.(2) **Not fully insured, affiliate sweep deposits.** Report the amount of affiliate sweep deposits for which less than the entire amount of the deposits is covered by deposit insurance.

1.h.(2)(a) **Not fully insured, affiliate, retail sweep deposits.** Report the amount of affiliate, retail sweep deposits for which less than the entire amount of the deposits is covered by deposit insurance included in Memorandum item 1.h.(2) above.

1.h.(3) **Fully insured, non-affiliate sweep deposits.** Report the amount of non-affiliate sweep deposits that are fully insured.

1.h.(3)(a) **Fully insured, non-affiliate, retail sweep deposits.** Report the amount of non-affiliate, retail sweep deposits that are fully insured included in Memorandum item 1.h.(3) above.

1.h.(4) **Not fully insured, non-affiliate sweep deposits.** Report the amount of non-affiliate sweep deposits for which less than the entire amount of the deposits is covered by deposit insurance.

1.h.(4)(a) **Not fully insured, non-affiliate, retail sweep deposits.** Report the amount of non-affiliate, retail sweep deposits for which less than the entire amount of the deposits is covered by deposit insurance included in Memorandum item 1.h.(4).

1.i **"Designated exception" sweep deposits.** Report the amount of sweep deposits that are not brokered, because these deposits are placed by or through third parties as part of a business relationship in which, less than 25 percent of the total assets the third party has under administration for its customers is placed at depository institutions.

DRAFT

Glossary

Sweep Deposits: "Sweep deposit" means a deposit held at the reporting institution by a customer or counterparty through a contractual feature that automatically transfers to the reporting institution from another regulated financial company at the close of each business day amounts under the agreement governing the account from which the amount is being transferred. (Note: This definition of a "sweep deposit" is distinctly separate from the existing "retail sweep arrangements" and "retail sweep programs" definitions in the "Reporting of Retail Sweep Arrangements Affecting Transaction and Nontransaction Accounts" section of the Glossary entry for "Deposits.")

"Affiliate sweep deposit" means a sweep deposit that is deposited in accordance with a contract between a customer or counterparty and the reporting institution, a controlled subsidiary of the reporting institution, or a company that is a controlled subsidiary of the same top-tier company of which the reporting institution is a controlled subsidiary.

"Non-affiliate sweep deposit" means a sweep deposit that is deposited in accordance with a contract between a customer or counterparty and an entity that is not affiliated with the reporting institution.

"Affiliate retail sweep deposit" means a sweep deposit that is deposited in accordance with a contract between a "retail customer or counterparty" and the reporting institution, a controlled subsidiary of the reporting institution, or a company that is a controlled subsidiary of the same top-tier company of which the reporting institution is a controlled subsidiary.

"Non-affiliate retail sweep deposit" means a sweep deposit that is deposited in accordance with a contract between a "retail customer or counterparty" and an entity that is not affiliated with the reporting institution.

"Retail customer or counterparty" means a customer or counterparty that is:

(1) An individual;
(2) A business customer, but solely if and to the extent that:
    (i) The reporting institution manages its transactions with the business customer, including deposits, unsecured funding, and credit facility and liquidity facility transactions, in the same way it manages its transactions with individuals;
    (ii) Transactions with the business customer have liquidity risk characteristics that are similar to comparable transactions with individuals; and
    (iii) The total aggregate funding raised from the business customer is less than $1.5 million; or
(3) A living or testamentary trust that:
    (i) Is solely for the benefit of natural persons;
    (ii) Does not have a corporate trustee; and
    (iii) Terminates within 21 years and 10 months after the death of grantors or beneficiaries of the trust living on the effective date of the trust or within 25 years, if applicable under state law.

DRAFT