



FIL-31-2023
June 13, 2023

DEPOSITORY INSTITUTION REPORTS

TO: CHIEF EXECUTIVE OFFICER (also of interest to the Chief Financial Officer)

SUBJECT: Revisions to the Consolidated Reports of Condition and Income (Call Reports) and the FFIEC 002 Report

On June 13, 2023, the Federal Deposit Insurance Corporation (FDIC), the Board of Governors of the Federal Reserve System, and the Office of the Comptroller of the Currency (collectively, the agencies), under the auspices of the Federal Financial Institutions Examination Council (FFIEC), published the attached final regulatory reporting changes in the *Federal Register*. These reporting changes proposed by the agencies on February 21, 2023 (see [FIL-07-2023](#)), would apply to all three versions of the Call Report (FFIEC 031, FFIEC 041, and FFIEC 051) and to the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002), as applicable, and are subject to approval by the U.S. Office of Management and Budget.

Three comment letters were received on the February 2023 Federal Register notice and were generally supportive of the proposed revisions. The agencies are proceeding with these revisions to the reporting forms and instructions for the Call Report, but with certain modifications. After further deliberation and recent loss-share transactions established by the FDIC, the agencies decided to retain certain items related to FDIC loss-sharing agreements that had been proposed for removal. These items are necessary solely for FDIC deposit insurance assessment purposes. The agencies are proceeding with the revisions to the reporting forms and instructions for the FFIEC 002, as proposed. To allow time to implement these changes to reporting systems, the agencies are deferring the effective date of these revisions on both the Call Report and the FFIEC 002 from the June 30, 2023, report date, to the September 30, 2023, report date.

In the February 2023 Federal Register notice, the agencies had proposed changes to improve efficiency and usability of the Call Report. No comments were received on these process changes. The agencies are continuing to review alternatives to providing the Call Report instructions and the quarterly instructional updates in a format other than the existing binder format. The agencies will discontinue the optional tax worksheet that was made available to assist certain institutions in the calculation of applicable income taxes on the Call Report, beginning with the June 30, 2023, report date.

Additionally, two comments were received on the reporting of certain Federal Home Loan Mortgage Corporation and similar securitization structures. The agencies are continuing to review the original clarification and the new item proposed by one of the commenters.

Finally, the agencies are also proposing clarifications to the reporting instructions for certain items on Schedule RC-T, Fiduciary and Related Services, as of the September 30, 2023, report date.

The agencies encourage you to review the proposed regulatory reporting revisions and comment on those aspects of interest to you. You may send comments on this reporting proposal to any or all of the agencies by the methods described in the attached *Federal Register* notice. Comments must be submitted by July 13, 2023.

Redlined copies of the FFIEC 031, FFIEC 041, and FFIEC 051 Call Report forms and the FFIEC 002 report form showing the proposed changes and the related draft reporting instructions will be available on the FFIEC's webpages for these reports, which can be accessed from the [FFIEC's Reporting Forms](#) webpage.

Please share this letter with individuals responsible for preparing Call Reports at your institution. For further information about the proposed Call Report changes, institutions should contact their assigned Call Report analyst. If you do not know the analyst assigned to your institution, state member institutions should contact their Federal Reserve District Bank, while national institutions, FDIC-supervised banks, and savings associations should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342) or email to FDICInfoReq@fdic.gov.

signed by

Judith E. Dupré
Executive Secretary

Attachment: [Federal Register Notice](#)

Distribution: FDIC-Supervised Banks and Savings Institutions, National Institutions, State Member Institutions, and Savings Associations