



April 26, 2013

TO: The Individual Responsible for Preparing the Country Exposure Report (FFIEC 009)
and the Country Exposure Information Report (FFIEC 009a)

SUBJECT: Proposed Revisions to the FFIEC 009 and FFIEC 009a Reports

On January 29, 2013, the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the Office of Comptroller of the Currency, under the auspices of the Federal Financial Institutions Examination Council (FFIEC), published in the *Federal Register* for public comment proposed changes to the Country Exposure Report (FFIEC 009) and the Country Exposure Information Report (FFIEC 009a). The comment period for the proposal closed on April 1, 2013.

Under the banking agencies' proposal, the effective date for the reporting changes was scheduled to be June 30, 2013. The comments on the proposal included requests to delay this effective date to provide more time for reporting institutions to implement the necessary systems changes, modify and test related internal controls, and train affected staff. The FFIEC and the banking agencies continue to review comments received on the proposal. In light of the ongoing review of comments received, the effective date for the proposed changes will be no earlier than September 30, 2013.

After the FFIEC and the banking agencies complete their review of the comments received, the agencies will publish a *Federal Register* notice and submit the reports to the U.S. Office of Management and Budget for review and approval. This *Federal Register* notice will indicate the revised effective date for the reporting changes to the FFIEC 009 and FFIEC 009a reports. Updated drafts of the revised forms and instructions for the Country Exposure Reports also will be posted on the FFIEC's Web site at http://www.ffiec.gov/forms009_009a.htm at that time.

If you have any questions concerning the Country Exposure Reports, please contact Henry Castillo, Staff Director, Regulatory Reports Division, Federal Reserve Bank of New York, at (212) 720-1318 or henry.castillo@ny.frb.org or Alex Santana, Senior Staff Director of the Division, at (212) 720-6357 or alex.santana@ny.frb.org.



Judith E. Dupré
Executive Secretary