



December 30, 2011

**TO: The Individual Responsible for Preparing FFIEC 009 and 009a Country Exposure Reports**

Forms and instructions for the quarterly Country Exposure Report (FFIEC 009) and its supplemental Country Exposure Information Report (FFIEC 009a) to be used for the December 31, 2011, report date can be found at [http://www.ffiec.gov/ffiec\\_report\\_forms.htm](http://www.ffiec.gov/ffiec_report_forms.htm). There are no changes to the report forms or instructions this quarter.

Completed FFIEC 009 and 009a reports for December 31, 2011, must be electronically submitted no later than Tuesday, February 14, 2012. Any reports received after February 14 will be considered late. In addition, the accuracy of the submitted reports will be monitored through the use of validity edits. The current edits for the FFIEC 009 and 009a reports are unchanged from last quarter. A checklist that can be used to check the accuracy of the FFIEC 009 report before it is submitted is available at [http://www.newyorkfed.org/banking/reportingforms/FFIEC\\_009\\_Checklist.pdf](http://www.newyorkfed.org/banking/reportingforms/FFIEC_009_Checklist.pdf).

The User Guides and file format for Internet Electronic Submission (IESUB) via file transfer can be found at <http://www.frbservices.org/centralbank/reportingcentral/iesub.html>. Users should note the “Save” feature available for use on the IESUB application. This feature allows data entry users to save data and print a copy of the report for review prior to submission to the Federal Reserve Bank of New York.

Institutions required to submit the FFIEC 009 and 009a Country Exposure Reports should note that the Federal Reserve plans to replace the IESUB application with a new reporting application, Reporting Central, beginning in the first quarter of 2012. Please refer to the attachment for further information about the Reporting Central application.

Individual FFIEC 009 reports will be regarded as confidential. Neither the individual reports nor any aggregate data that may indicate the activities of individual institutions will be publicly disclosed. However, individual FFIEC 009a reports are published and made available on the FFIEC’s public web site at <http://www.ffiec.gov/E16.htm>.

All questions concerning the FFIEC 009 and FFIEC 009a reports should be addressed to Anthony Cirillo, Assistant Vice President, Statistics Function, Federal Reserve Bank of New York, at (212) 720-2211 or [Anthony.Cirillo@ny.frb.org](mailto:Anthony.Cirillo@ny.frb.org) or Alex Santana, Staff Director of the International Reports Division, at (212) 720-6357 or [Alex.Santana@ny.frb.org](mailto:Alex.Santana@ny.frb.org).



Judith E. Dupre  
Executive Secretary

Attachment: Federal Reserve Announces Multi-year Reporting Enhancements

## **Federal Reserve Announces Multi-year Reporting Enhancements**

We are writing to make individuals responsible for preparing FFIEC 009 and 009a Country Exposure Reports aware of a multi-year initiative that the Federal Reserve Banks will be undertaking to enhance reporting capabilities. Beginning in the first quarter of 2012, the Federal Reserve Banks will introduce a new reporting application, Reporting Central, to replace the Internet Electronic Submission (IESUB) application.

Reporting Central is being introduced to enhance the overall reporting functionality of the Federal Reserve Banks' data collection and processing activities. These enhancements will allow for a more secure, technically advanced, and efficient system that will encompass a single point of entry for electronic submission and file uploads. Financial and nonfinancial institutions can utilize the FedLine® Web access solution to submit reports and gain access to electronic reporting applications, report forms, and instructions.

Reporting Central will be a phased transition. The FFIEC 009 and 009a Country Exposure Reports will be one of the first report series to move to this new application. The first phase of this implementation effort is scheduled for the first quarter of 2012; therefore, all institutions required to submit these reports must be converted to Reporting Central in order to submit the necessary filings by the March 31, 2012, report date for the FFIEC 009 and 009a Country Exposure Reports.

Institutions have already received notice that action is required, which included detailed information on eligibility requirements and the credentialing process for the FedLine® Web access solution. Training for the new Reporting Central system will begin in early 2012. At cutover time, IESUB availability will be turned off. Until then, the current IESUB application processes will not be affected, and you should continue to access IESUB as you normally do.

Additional information will be provided as the Reporting Central application launch date draws near via an online resource center, customer communications, seminars, and articles in Federal Reserve Bank Services publications.

If you have any questions regarding these upcoming changes, please contact your [Reporting and Reserves District Contact](#).