

## Federal Financial Institutions Examination Council

---



3501 Fairfax Drive • E-2035-C • Arlington, VA 22226-3550 • (703) 516-5588 • [www.ffiec.gov](http://www.ffiec.gov)

December 27, 2023

TO: U.S. Branches and Agencies of Foreign Banks

SUBJECT: Proposed Revisions to the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002)

On December 27, 2023, the Board of Governors of the Federal Reserve System (Board), under the auspices of the Federal Financial Institutions Examination Council (FFIEC), published proposed regulatory reporting changes in the *Federal Register* for public comment. These proposed changes apply to the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002). There are no proposed changes to the FFIEC 002S at this time.

As described more fully in the attached *Federal Register* notice, the proposed revisions to the reporting form and instructions relate to the reporting on loans to nondepository financial institutions and other loans. These proposed changes would be effective as of the June 30, 2024, report date.

The Board encourages you to review the proposed regulatory reporting revisions. You may send comments on this reporting proposal to the Board by the methods described in the attached *Federal Register* notice. Comments must be submitted by February 26, 2024.

Redlined copies of the FFIEC 002 report form showing the proposed changes and the related draft reporting instructions will be available on the [FFIEC 002 webpage](#).

Please share this letter with individuals responsible for preparing the FFIEC 002 at your institution. For further information about the proposed FFIEC 002 changes, institutions should contact their [Reporting Central District Contact](#).

*signed by*

Judith E. Dupré  
Executive Secretary

Attachment: *Federal Register* Notice

Distribution: U.S. Branches and Agencies of Foreign Banks