



February 24, 2021

TO: U.S. Branches and Agencies of Foreign Banks

SUBJECT: Proposed Revisions to the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002) Related to Brokered Deposits and Sweep Deposits

The Federal Deposit Insurance Corporation (FDIC), the Board of Governors of the Federal Reserve System, and the Office of the Comptroller of the Currency (collectively, the agencies), under the auspices of the Federal Financial Institutions Examination Council (FFIEC), are requesting comment on proposed revisions affecting reporting forms and instructions for the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002).

These revisions would reflect the intent stated in the Net Stable Funding Ratio Final Rule (see [FIL-98-2020](#), dated October 20, 2020) and in the Final Rule on Brokered Deposits and Interest Rate Restrictions (see [FIL-113-2020](#), dated December 15, 2020). The proposed new Call Report items would help to evaluate funding stability of sweep deposits over time to determine their appropriate treatment under liquidity regulations as well as to assess the risk factors associated with sweep deposits for determining their deposit insurance assessment implications, if any.

As described in the attached *Federal Register* notice, beginning with the June 30, 2021, FFIEC 002, the agencies propose to add five new data items for sweep deposits to Schedule O, Other Data for Deposit Insurance Assessments, as Memorandum items 8.a through 8.d and 9 and would be reported quarterly by insured U.S. branches of foreign banks of all sizes.

The agencies encourage you to review the proposed regulatory reporting changes. You may send comments on this reporting proposal to any or all of the agencies by the methods described in the attached *Federal Register* notice. Comments must be submitted by April 6, 2021. Redlined copies of the FFIEC 002 showing the proposed change and the related draft reporting instructions will be available on the FFIEC 002 webpage, which can be accessed from the [FFIEC's Reporting Forms](#) webpage.

Please share this letter with individuals responsible for preparing the FFIEC 002 report at your institution. For further information about the revisions to the FFIEC 002 report, reporting institutions should contact their [Reporting Central District Contact](#).

signed by

Judith E. Dupré
Executive Secretary

Attachment: [Federal Register Notice](#)

Distribution: U.S. Branches and Agencies of Foreign Banks