



August 04, 2020

TO: U.S. Branches and Agencies of Foreign Banks

SUBJECT: Proposed Revisions to the Report of Assets and Liabilities of
U.S. Branches and Agencies of Foreign Banks (FFIEC 002)

On July 22, 2020, the Federal Deposit Insurance Corporation (FDIC), the Federal Reserve Board (Board), and the Office of the Comptroller of the Currency (collectively, the agencies), under the auspices of the Federal Financial Institutions Examination Council (FFIEC), published in the *Federal Register* for public comment various revisions to several FFIEC reports, including the FFIEC 002 report.

The revisions to the FFIEC 002, as described more fully in the attached *Federal Register* notice, implement several changes resulting from an interim final rule amending the Board's Regulation D; certain provisions of the Coronavirus Aid, Relief, and Economic Security Act; and an FDIC final rule on deposit insurance assessments issued in response to disruptions related to the Coronavirus Disease 2019. The Board has received emergency approvals from the U.S. Office of Management and Budget for these revisions, and the agencies are requesting comment on whether there should be any further changes to the associated items or instructions. Other proposed revisions to the FFIEC 002 relate to the application of certain aspects of U.S. generally accepted accounting principles for regulatory reporting purposes and to the definition of savings deposit in the FFIEC 002 instructions. There are no proposed revisions to the Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank (FFIEC 002S).

The agencies encourage you to review the regulatory reporting changes and comment on those aspects of interest to you. You may send comments to any or all of the agencies by the methods described in the attached *Federal Register* notice. Comments must be submitted by September 21, 2020. The FFIEC and the agencies will review and consider the comments as they finalize the revisions to the FFIEC 002 report.

To help you understand how the revisions affect the FFIEC 002, redlined copies of the reporting form showing the changes resulting from the reporting changes are available on the [FFIEC 002 webpage](#). Redline draft revisions to the instructions for the FFIEC 002 will soon be available on the FFIEC 002 webpage. Please share this letter with the individuals responsible for preparing the FFIEC 002 report at

your institution. For questions about the revisions, reporting institutions should contact their [Reporting Central District Contact](#).

A handwritten signature in black ink, appearing to read "Judith E. Dupré". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Judith E. Dupré
Executive Secretary

Attachment: [Federal Register Notice](#)

Distribution: U.S. Branches and Agencies of Foreign Banks