Board of Governors of the Federal Reserve System

Banking Organization Systemic Risk Report—FR Y-15

Report at the close of business as of the last calendar day of the quarter.

This Report is required by law: Sections 163, 165, and 604 of the Dodd-Frank Act; the International Banking Act, the Bank Holding Company Act, and the Home Owners' Loan Act (12 U.S.C. § 1467a, 1844, 3106, and 3108); and section 225.5(b) of Regulation Y, section 238.4(b) of Regulation LL (12 CFR 225.5(b) and 238.4(b)), and section 252.153(b)(2) of Regulation YY (12 CFR 252.153(b)(2)).

The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

NOTE: Each banking organization's board of directors and senior management are responsible for establishing and maintaining an effective system of internal control, including controls over the *Banking Organization Systemic Risk Report*. The *Banking Organization Systemic Risk Report* is to be prepared in accordance with instructions provided by the Federal Reserve System. The *Banking Organization Systemic Risk Report* must be signed and attested by the Chief Financial Officer (CFO) of the reporting banking organization (or by the individual performing this equivalent function).

Date of Report: **March 31, 2019**
Month / Day / Year (RISK 9999)

I, the undersigned CFO (or equivalent) of the named banking organization, attest that the *Banking Organization Systemic Risk Report* (including the supporting schedules) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and is true and correct to the best of my knowledge and belief.

Paul Donofrio
Printed Name of Chief Financial Officer (or Equivalent) (RISK C490)

Signature of Chief Financial Officer (or Equivalent) (RISK H321)

05/17/2019
Date of Signature (MM/DD/YYYY) (RISK J196)

BANK OF AMERICA CORPORATION
Legal Title of Bank Holding Company (RSSD 9017)

100 NORTH TRYON STREET
(Mailing Address of the Bank Holding Company) Street / PO Box (RSSD 9028)

CHARLOTTE	NC	28255
City (RSSD 9130)	State (RSSD 9200)	Zip Code (RSSD 9220)

Person to whom questions about this report should be directed:

Won Kim, Reporting Manager
Name / Title (RISK 8901)

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Banking organizations must maintain in their files a manually signed and attested printout of the data submitted.

The ongoing public reporting burden for this information collection is estimated to average 401 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Comments regarding this burden estimate or any other aspect of this information collection, including suggestions for reducing the burden, may be sent to Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0352), Washington, DC 20503.

Schedule A—Size Indicator

U.S. Dollar Amounts in Thousands	RISK	Amount	
Total Exposures			
1. Derivative exposures:			
a. Current exposure of derivative contracts	M337	47410000	1.a.
b. Potential future exposure (PFE) of derivative contracts	M339	194932000	1.b.
c. Gross-up for derivatives collateral	Y822	2205000	1.c.
d. Effective notional amount of written credit derivatives	M340	540499000	1.d.
e. Cash variation margin included as an on-balance sheet receivable	Y823	0	1.e.
f. Exempted central counterparty legs of client-cleared transactions included in items 1(a) and 1(b)	Y824	6110000	1.f.
g. Effective notional amount offsets and PFE adjustments for sold credit protection	Y825	512442000	1.g.
h. Total derivative exposures (sum of items 1.a. through 1.d, minus the sum of items 1.e through 1.g)	Y826	266494000	1.h.
2. Securities financing transaction (SFT) exposures:			
a. Gross SFT assets	M334	401612000	2.a.
b. Counterparty credit risk exposure for SFTs	N507	25251000	2.b.
c. SFT indemnification and other agent-related exposures	Y827	0	2.c.
d. Gross value of offsetting cash payables	Y828	127330000	2.d.
e. Total SFT exposures (sum of items 2.a through 2.c, minus item 2.d)	Y829	299533000	2.e.
3. Other on-balance sheet exposures:			
a. Other on-balance sheet assets	Y830	2044404000	3.a.
b. Regulatory adjustments	M349	77435000	3.b.
4. Other off-balance sheet exposures:			
a. Gross notional amount of items subject to a 0% credit conversion factor (CCF)	M342	433536000	4.a.
b. Gross notional amount of items subject to a 20% CCF	M718	39959000	4.b.
c. Gross notional amount of items subject to a 50% CCF	M346	374256000	4.c.
d. Gross notional amount of items subject to a 100% CCF	M347	50762000	4.d.
e. Credit exposure equivalent of other off-balance sheet items (sum of 0.1 times item 4.a, 0.2 times item 4.b, 0.5 times item 4.c, and item 4.d)	Y831	289235400	4.e.
5. Total exposures prior to regulatory deductions (sum of items 1.h, 2.e, 3.a, and 4.e)	Y832	2899666400	5.

	0=No 1=Yes	RISK		
6. Does item 5 represent an average value over the reporting period? (Enter "1" for Yes; enter "0" for No.)		FC52	1	6.

Memoranda

U.S. Dollar Amounts in Thousands	RISK	Amount	
1. Securities received as collateral in securities lending	M335	811000	M.1.
2. Cash collateral received in conduit securities lending transactions	M336	0	M.2.
3. Credit derivatives sold net of related credit protection bought	M341	9819000	M.3.

Schedule B—Interconnectedness Indicators

U.S. Dollar Amounts in Thousands	RISK	Amount	
Intra-Financial System Assets			
1. Funds deposited with or lent to other financial institutions	M351	84022000	1.
a. Certificates of deposit	M355	1038000	1.a.
2. Unused portion of committed lines extended to other financial institutions	J458	21376000	2.
3. Holdings of securities issued by other financial institutions:			
a. Secured debt securities	M352	48000	3.a.
b. Senior unsecured debt securities	M353	373000	3.b.
c. Subordinated debt securities	M354	479000	3.c.
d. Commercial paper	M345	452000	3.d.
e. Equity securities	M356	18386000	3.e.
f. Offsetting short positions in relation to the specific equity securities included in item 3.e	M357	4497000	3.f.
4. Net positive current exposure of securities financing transactions (SFTs) with other financial institutions	M358	20516000	4.

Schedule B—Continued

U.S. Dollar Amounts in Thousands	RISK	Amount	
Intra-Financial System Assets—Continued			
5. Over-the-counter (OTC) derivative contracts with other financial institutions that have a net positive fair value:			
a. Net positive fair value	M359	8696000	5.a.
b. Potential future exposure	M360	84382000	5.b.
6. Total intra-financial system assets (sum of items 1, 2 through 3.e, 4, 5.a, and 5.b, minus item 3.f)	M362	234233000	6.
Intra-Financial System Liabilities			
7. Deposits due to other financial institutions:			
a. Deposits due to depository institutions	M363	21328000	7.a.
b. Deposits due to non-depository financial institutions	M364	25437000	7.b.
8. Borrowings obtained from other financial institutions	Y833	7127000	8.
9. Unused portion of committed lines obtained from other financial institutions	M365	563000	9.
10. Net negative current exposure of SFTs with other financial institutions	M366	18930000	10.
11. OTC derivative contracts with other financial institutions that have a net negative fair value:			
a. Net negative fair value	M367	14498000	11.a.
b. Potential future exposure	M368	34486000	11.b.
12. Total intra-financial system liabilities (sum of items 7.a through 11.b)	M370	122369000	12.
Securities Outstanding			
13. Secured debt securities	M371	7911000	13.
14. Senior unsecured debt securities	M372	186662000	14.
15. Subordinated debt securities	M373	24899000	15.
16. Commercial paper	2309	0	16.
17. Certificates of deposit	M374	58572000	17.
18. Common equity	M375	263992000	18.
19. Preferred shares and other forms of subordinated funding not captured in item 15	N509	23982000	19.
20. Total securities outstanding (sum of items 13 through 19)	M376	566018000	20.

Memoranda

U.S. Dollar Amounts in Thousands	RISK	Amount	
1. Standby letters of credit extended to other financial institutions	Y834	69254000	M.1.

Schedule C—Substitutability Indicators

U.S. Dollar Amounts in Thousands	RISK	Amount	
Payments Activity			
1. Payments made in the last four quarters:			
a. Australian dollars (AUD)	M377	543333000	1.a.
b. Brazilian real (BRL)	M378	71959000	1.b.
c. Canadian dollars (CAD)	M379	995114000	1.c.
d. Swiss francs (CHF)	M380	710603000	1.d.
e. Chinese yuan (CNY)	M381	738628000	1.e.
f. Euros (EUR)	M382	5444412000	1.f.
g. British pounds (GBP)	M383	2373842000	1.g.
h. Hong Kong dollars (HKD)	M384	409086000	1.h.
i. Indian rupee (INR)	M385	85998000	1.i.
j. Japanese yen (JPY)	M386	1238710000	1.j.
k. Mexican pesos (MXN)	Y835	221575000	1.k.
l. Swedish krona (SEK)	M387	274093000	1.l.
m. United States dollars (USD)	M388	92796092000	1.m.
2. Payments activity (sum of items 1.a through 1.m)	M390	105903445000	2.
Assets Under Custody			
3. Assets held as a custodian on behalf of customers	M405	2917102000	3.

Schedule C—Continued

U.S. Dollar Amounts in Thousands	RISK	Amount	
Underwritten Transactions in Debt and Equity Markets			
4. Equity underwriting activity	M406	35751000	4.
5. Debt underwriting activity	M407	440474000	5.
6. Total underwriting activity (sum of items 4 and 5)	M408	476225000	6.

Memoranda

U.S. Dollar Amounts in Thousands	RISK	Amount	
1. New Zealand dollars (NZD)	Y836	92921000	M.1.
2. Russian rubles (RUB)	Y837	152270000	M.2.
3. Payments made in the last four quarters in all other currencies	M389	2038070000	M.3.
4. Unsecured settlement/clearing lines provided	M436	681814000	M.4.

Schedule D—Complexity Indicators

U.S. Dollar Amounts in Thousands	RISK	Amount	
Notional Amount of Over-the-Counter (OTC) Derivative Contracts			
1. OTC derivative contracts cleared through a central counterparty	M409	21533296000	1.
2. OTC derivative contracts settled bilaterally	M410	15071261000	2.
3. Total notional amount of OTC derivative contracts (sum of items 1 and 2)	M411	36604557000	3.

U.S. Dollar Amounts in Thousands	RISK	Amount	
Trading and Available-for-Sale (AFS) Securities			
4. Trading securities	M412	259836000	4.
5. AFS securities	1773	233019000	5.
6. Total trading and AFS securities (sum of items 4 and 5)	M414	492855000	6.
7. Trading and AFS securities that meet the definition of level 1 liquid assets	N510	209562000	7.
8. Trading and AFS securities that meet the definition of level 2 liquid assets, with haircuts	N511	89117000	8.
9. Total adjusted trading and AFS securities (item 6 minus items 7 and 8)	N255	194176000	9.
Level 3 Assets			
10. Assets valued for accounting purposes using Level 3 measurement inputs	G506	11605000	10.

Memoranda

U.S. Dollar Amounts in Thousands	RISK	Amount	
1. Held-to-maturity securities	1754	198718000	M.1.

Schedule E—Cross-Jurisdictional Activity Indicators

U.S. Dollar Amounts in Thousands	RISK	Amount	
Cross-Jurisdictional Claims			
1. Foreign claims on an ultimate-risk basis	M422	475854000	1.
Cross-Jurisdictional Liabilities			
2. Foreign liabilities (excluding local liabilities in local currency)	M423	288696000	2.
a. Any foreign liabilities to related offices included in item 2	M424	63816000	2.a.
3. Local liabilities in local currency	M425	79311000	3.
4. Total cross-jurisdictional liabilities (sum of items 2 and 3, minus item 2.a)	M426	304191000	4.

Schedule F—Ancillary Indicators

U.S. Dollar Amounts in Thousands	RISK	Amount	
Ancillary Indicators			
1. Total liabilities	2948	2110319000	1.
2. Retail funding	M427	692746000	2.
3. Total gross revenue	M430	28826000	3.
4. Total net revenue	M428	23033000	4.
5. Foreign net revenue	M429	2793000	5.
6. Gross value of cash provided and gross fair value of securities provided in securities financing transactions (SFTs)	M432	917770000	6.
7. Gross value of cash received and gross fair value of securities received in SFTs	M433	918743000	7.
8. Gross positive fair value of over-the-counter (OTC) derivative contracts	M434	367704000	8.
9. Gross negative fair value of OTC derivative contracts	M435	357938000	9.

Number in Single Units	RISK		
10. Number of jurisdictions	M437	53	10.

Schedule G—Short-Term Wholesale Funding Indicator

U.S. Dollar Amounts in Thousands	(Column A) Remaining Maturity of 30 Days or Less		(Column B) Remaining Maturity of 31 to 90 Days		(Column C) Remaining Maturity of 91 to 180 Days		(Column D) Remaining Maturity of 181 to 365 Days		
	RISK	Amount	RISK	Amount	RISK	Amount	RISK	Amount	
Short-term Wholesale Funding									
1. First tier:									
a. Funding secured by level 1 liquid assets	Y838	204267000	Y839	24890000	Y840	13007000	Y841	6863000	1.a.
b. Retail brokered deposits and sweeps	Y842	181429000	Y843	196000	Y844	230000	Y845	978000	1.b.
c. Unsecured wholesale funding obtained outside of the financial sector	Y846	197885000	Y847	2177000	Y848	1084000	Y849	776000	1.c.
d. Firm short positions involving level 2B liquid assets or non-HQLA	Y850	53046000	Y851	0	Y852	0	Y853	0	1.d.
e. Total first tier short-term wholesale funding (sum of items 1.a through 1.d)	Y854	636627000	Y855	27263000	Y856	14321000	Y857	8617000	1.e.
2. Second tier:									
a. Funding secured by level 2A liquid assets	Y858	28056000	Y859	3742000	Y860	2949000	Y861	770000	2.a.
b. Covered asset exchanges (level 1 to level 2A)	Y862	0	Y863	0	Y864	0	Y865	0	2.b.
c. Total second tier short-term wholesale funding (sum of items 2.a. and 2.b)	Y866	28056000	Y867	3742000	Y868	2949000	Y869	770000	2.c.
3. Third tier:									
a. Funding secured by level 2B liquid assets	Y870	36762000	Y871	1037000	Y872	2337000	Y873	982000	3.a.
b. Other covered asset exchanges	Y874	3856000	Y875	7941000	Y876	19354000	Y877	2190000	3.b.
c. Unsecured wholesale funding obtained within the financial sector	Y878	42513000	Y879	14088000	Y880	16688000	Y881	14103000	3.c.
d. Total third tier short-term wholesale funding (sum of items 3.a through 3.c)	Y882	83131000	Y883	23066000	Y884	38379000	Y885	17275000	3.d.
4. All other components of short-term wholesale funding	Y886	94290000	Y887	23240000	Y888	19743000	Y889	15853000	4.
5. Total short-term wholesale funding, by maturity (weighted sum of items 1.e, 2.c, 3.d, and 4)	Y890	329823000	Y891	32624800	Y892	19761150	Y893	5690750	5.

U.S. Dollar Amounts in Thousands	RISK	Amount	
6. Total short-term wholesale funding (sum of item 5, Columns A through D)	Y894	387899700	6.
7. Average risk-weighted assets	Y895	1443734000	7.

	RISK	Percentage	
8. Short-term wholesale funding metric (item 6 divided by item 7)	Y896	26.87	8.

Optional Narrative Statement

The management of the reporting banking organization has the option to submit a public statement regarding the values reported on the FR Y-15. The statement must not contain any confidential information that would compromise customer privacy or that the respondent is not willing to have made public. Furthermore, the information in the narrative statement must be accurate and must not be misleading.

The statement may not exceed 750 characters, including punctuation, indentation, and standard spacing between words and sentences. Statements exceeding this limit will be truncated at 750 characters with no notice to the respondent. Other than the truncation of statements exceeding the character limit, the statement will appear on agency computerized records and in releases to the public exactly as submitted. Public disclosure of the statement shall not signify that a federal supervisory agency has verified the accuracy or relevance of the information contained therein.

If the respondent elects not to make a statement, the item should be left blank (i.e., do not enter phrases such as "No statement," "Not applicable," "N/A," "No comment," or "None").

	RISK		
1. Narrative statement……	6980		1.