Bank Holding Company Performance Report December 31, 2020—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name UBS AMERICAS HOLDING LLC

City/State NEW YORK, NY

Bank Holding Company Information

Federal Reserve District: 2
Consolidated Assets ($000): 172,360,336
Peer Group Number: 9 Number in Peer Group: _____
Number of Bank Subsidiaries: _____

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

UBS AMERICAS HOLDING LLC
1285 AVENUE OF THE AMERICAS

NEW YORK, NY 10019

Table of Contents

Section — Page Number

Summary Ratios 1

Consolidated Information:
Income Statement - Revenues and Expenses 2
Relative Income Statement and Margin Analysis 3
Non-Interest Income and Expenses 4
Assets 5
Liabilities and Changes in Capital 6
Percent Composition of Assets 7
Loan Mix and Analysis of Concentrations of Credit 7A
Liquidity and Funding 8
Derivatives and Off-Balance-Sheet Transactions 9
Derivative Instruments 10
Derivatives Analysis 11
Allowance and Net Loan and Lease Losses 12
Past Due and Nonaccrual Assets 13
Past Due and Nonaccrual Loans and Leases 13A
Past Due and Nonaccrual Loans and Leases—Continued 13B
Regulatory Capital Components and Ratios 14
Insurance and Broker-Dealer Activities 15
Foreign Activities 16
Servicing, Securitization and Asset Sale Activities–Part 1 17
Servicing, Securitization and Asset Sale Activities–Part 2 18
Servicing, Securitization and Asset Sale Activities–Part 3 19

Parent Company Information:
Parent Company Income Statement 20
Parent Company Balance Sheet 21
Parent Company Analysis–Part 1 22
Parent Company Analysis–Part 2 23

Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	158,013,911	138,547,002	139,681,601	143,543,372	
Net income ($000)	975,257	729,933	3,968,681	-1,674,343	
Number of BHCs in peer group		125	118	108	

	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	1.02			1.27	3.01	8	1.28	3.08	6	1.07	2.92	6			
+ Non-interest income	7			7.51	1.32	97	8	1.31	99	7.30	1.35	98			
– Overhead expense	6.86			7.81	2.69	98	7.99	2.71	98	7.45	2.72	98			
– Provision for credit losses	0.02			0.02	0.15	15	0.01	0.14	12	0.01	0.16	14			
+ Securities gains (losses)	0.02			0.02	0.01	80	0	0	36	0	0.01	44			
+ Other tax equivalent adjustments	0			0	0	42	0	0	45	0	0	47			
= Pretax net operating income (tax equivalent)	1.16			0.97	1.56	10	1.28	1.57	23	0.92	1.43	15			
Net operating income	0.62			0.53	1.19	8	2.84	1.24	99	-1.17	0.89	0			
Net income	0.62			0.53	1.19	8	2.84	1.24	99	-1.17	0.90	0			
Net income (Subchapter S adjusted)					1.17			1.42			0.99				
Percent of Average Earning Assets															
Interest income (tax equivalent)	2.01			3.92	4.41	20	3.36	4.24	10	2.31	3.80	6			
Interest expense	0.81			2.38	1.08	94	1.87	0.86	93	1.04	0.60	86			
Net interest income (tax equivalent)	1.20			1.54	3.33	7	1.49	3.38	7	1.26	3.19	6			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.04			0.04	0.21	20	0.03	0.22	16	0.02	0.24	12			
Earnings coverage of net loan and lease losses (X)	78.89			54.24	24.40	86	98.70	21.75	91	99.18	19.67	94			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	0.19			0.19	0.83	1	0.20	0.90	2	0.21	0.98	2			
Allowance for loan and lease losses / Total loans and leases	0.19			0.19	0.81	1	0.20	0.89	2	0.21	0.96	2			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.19			0.17	0.57	11	0.35	0.61	24	0.31	0.72	13			
30–89 days past due loans and leases / Total loans and leases	0.10			0.08	0.43	10	0.06	0.44	5	0.04	0.47	5			
Liquidity and Funding															
Net noncore funding dependence	-12.06			1.78	14.45	17	6.43	16.62	19	7.67	17.03	24			
Net short-term noncore funding dependence	-39.16			-27.12	3.38	7	-29.53	4.66	8	-30.76	4.83	7			
Net loans and leases / Total assets	40.67			42.32	63.77	13	39.53	63.98	10	41.17	62.73	14			
Capitalization															
Tier 1 leverage ratio	11.27			11.74	9.76	89	11.31	9.71	89	8.88	9.53	30			
Holding company equity capital / Total assets	16.41			20.27	12.43	99	19.21	12.22	97	16.23	11.94	92			
Total equity capital (including minority interest) / Total assets	16.41			20.27	12.57	98	19.21	12.27	97	16.23	12.01	92			
Common equity tier 1 capital / Total risk-weighted assets	22.50			22.01	12.17	96	21.73	12.12	96	21.88	12.19	97			
Net loans and leases / Equity capital (X)	2.48			2.09	5.21	7	2.06	5.29	6	2.54	5.27	9			
Cash dividends / Net income	96.86			81.55	33.12	95	5.81	27.31	15		31.29				
Cash dividends / Net income (Subchapter S adjusted)					-12.02			17.36			47.52				
Growth Rates															
Assets	23.72			-2.38	9.26	7	1.36	7	20	2.25	8.28	28			
Equity capital	0.13			3.01	10.49	24	20.02	7.89	85	-6.93	10.18	3			
Net loans and leases	18.90			4.50	9.10	36	-2.67	7.89	5	8.02	9.38	56			
Noncore funding	14.06			-16.08	6.59	19	-4.23	10.67	23	25.77	5.59	78			
Parent Company Ratios															
Short-term debt / Equity capital	12.26			13.14	1.02	94	21.12	1.14	94	29.78	1.07	96			
Long-term debt / Equity capital	73.76			63.06	13.04	92	73.45	13.37	94	99.29	12.69	95			
Equity investment in subsidiaries / Equity capital	72.71			86.32	103.22	3	84.06	103.10	3	82.65	102.10	5			
Cash from ops + noncash items + op expense / Op expense + dividends	373.57			162.50	190.27	44	454.29	174.91	95	-432.73	148.20	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	1,708,464	2,127,580	2,113,728	1,694,524		-19.70	
Income from lease financing receivables	0	0	0	0			
Fully taxable income on loans and leases	1,708,464	2,127,580	2,113,728	1,694,524		-19.70	
Tax-exempt income on loans and leases	0	0	0	0			
Estimated tax benefit on income on loans and leases	0	0	0	0			
Income on loans and leases (tax equivalent)	1,708,464	2,127,580	2,113,728	1,694,524		-19.70	
Investment interest income (tax equivalent)	241,427	275,703	174,786	94,250		-12.43	
Interest on balances due from depository institutions	17,971	46,298	37,703	50,888		-61.18	
Interest income on other earning assets	730,973	2,042,011	1,707,668	966,762		-64.20	
Total interest income (tax equivalent)	2,698,835	4,491,592	4,033,885	2,806,424		-39.91	
Interest on time deposits of $250K or more	0	0	0	0			
Interest on time deposits < $250K	156,743	256,180	78,089	8,153		-38.82	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	38,062	143,081	165,365	41,774		-73.40	
Interest on other borrowings and trading liabilities	871,613	2,290,289	1,972,062	1,193,285		-61.94	
Interest on subordinated debt and mandatory convertible securities	25,975	37,204	32,883	26,099		-30.18	
Total interest expense	1,092,393	2,726,754	2,248,399	1,269,311		-59.94	
Net interest income (tax equivalent)	1,606,442	1,764,838	1,785,486	1,537,113		-8.98	
Non-interest income	11,068,069	10,405,187	11,179,124	10,485,367		6.37	
Adjusted operating income (tax equivalent)	12,674,511	12,170,025	12,964,610	12,022,480		4.15	
Overhead expense	10,842,210	10,826,489	11,162,060	10,693,028		0.15	
Provision for credit losses	35,022	25,947	10,636	12,916			
Securities gains (losses)	38,634	24,861	-384	835		55.40	
Other tax equivalent adjustments	0	0	0	0			
Pretax net operating income (tax equivalent)	1,836,017	1,342,541	1,791,395	1,317,371		36.76	
Applicable income taxes	857,988	609,235	-2,177,286	2,991,714		40.83	
Tax equivalent adjustments	2,772	3,373	0	0		-17.82	
Applicable income taxes (tax equivalent)	860,760	612,608	-2,177,286	2,991,714		40.51	
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	975,257	729,933	3,968,681	-1,674,343		33.61	
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	975,257	729,933	3,968,681	-1,674,343		33.61	
Memoranda							
Net income - holding company and noncontrolling (minority) interest	975,257	729,933	3,968,681	-1,674,343		33.61	
Investment securities income (tax equivalent)	241,427	275,703	174,786	94,250		-12.43	
US Treasury and agency securities (excluding mortgage-backed securities)	87,607	96,775	70,157	32,390		-9.47	
Mortgage-backed securities	150,909	175,442	104,521	61,720		-13.98	
All other securities	2,911	3,486	108	140		-16.49	
Cash dividends declared	944,617	595,276	230,764	87,116		58.69	
Common	769,000	450,000	100,000	0		70.89	
Preferred	175,617	145,276	130,764	87,116		20.89	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	1.71			3.24	4	11	2.89	3.87	7	1.96	3.47	6			
Less: Interest expense	0.69			1.97	0.98	92	1.61	0.79	89	0.88	0.55	84			
Equals: Net interest income (tax equivalent)	1.02			1.27	3.01	8	1.28	3.08	6	1.07	2.92	6			
Plus: Non-interest income	7			7.51	1.32	97	8	1.31	99	7.30	1.35	98			
Equals: adjusted operating income (tax equivalent)	8.02			8.78	4.41	96	9.28	4.46	96	8.38	4.33	96			
Less: Overhead expense	6.86			7.81	2.69	98	7.99	2.71	98	7.45	2.72	98			
Less: Provision for credit losses	0.02			0.02	0.15	15	0.01	0.14	12	0.01	0.16	14			
Plus: Realized gains (losses) on held-to-maturities securities	0			0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0.02			0.02	0.01	80	0	0	34	0	0.01	47			
Plus: other tax equivalent adjustments	0			0	0	42	0	0	45	0	0	47			
Equals: Pretax net operating income (tax equivalent)	1.16			0.97	1.56	10	1.28	1.57	23	0.92	1.43	15			
Less: Applicable income taxes (tax equivalent)	0.54			0.44	0.36	78	-1.56	0.33	0	2.08	0.55	99			
Less: Minority interest	0			0	0	36	0	0	36	0	0	34			
Equals: Net operating income	0.62			0.53	1.19	8	2.84	1.24	99	-1.17	0.89	0			
Plus: Net extraordinary items	0			0	0	50	0	0	51	0	0	48			
Equals: Net income	0.62			0.53	1.19	8	2.84	1.24	99	-1.17	0.90	0			
Memo: Net income (last four quarters)	0.62			0.53	1.19	8	2.84	1.24	99	-1.17	0.91	0			
Net income–BHC and noncontrolling (minority) interest	0.62			0.53	1.20	7	2.84	1.25	99	-1.17	0.91	0			
Margin Analysis															
Average earning assets / Average assets	84.83			82.80	91.05	3	85.88	91.48	5	84.69	91.61	1			
Average interest-bearing funds / Average assets	67.13			61.41	65.57	31	63.39	65.56	36	63.04	65.75	41			
Interest income (tax equivalent) / Average earning assets	2.01			3.92	4.41	20	3.36	4.24	10	2.31	3.80	6			
Interest expense / Average earning assets	0.81			2.38	1.08	94	1.87	0.86	93	1.04	0.60	86			
Net interest income (tax equivalent) / Average earning assets	1.20			1.54	3.33	7	1.49	3.38	7	1.26	3.19	6			
Yield or Cost															
Total loans and leases (tax equivalent)	2.71			3.72	5.09	3	3.70	4.95	5	3.10	4.52	6			
Interest-bearing bank balances	0.16			1.33	2.04	15	0.86	1.64	6	0.65	1.05	12			
Federal funds sold and reverse repos	1.31			5.24	2.44	91	3.75	2.17	90	1.85	1.41	84			
Trading assets	1.73			3.23	0.99	86	2.99	1.11	80	1.76	1.11	63			
Total earning assets	2.01			3.91	4.36	22	3.36	4.20	10	2.31	3.73	6			
Investment securities (tax equivalent)	1.98			2.40	2.76	20	2.13	2.68	9	1.41	2.47	2			
US Treasury and agency securities (excluding mortgage-backed securities)	2.36			2.19	2.32	47	1.71	2.05	25	1.11	1.62	18			
Mortgage-backed securities	1.71			2.49	2.61	33	2.14	2.50	10	1.63	2.23	5			
All other securities	831.71			906.63	4.06	99	26.88	4.20	95	2.54	3.66	19			
Interest-bearing deposits	0.26			0.80	1.10	28	0.52	0.81	23	0.10	0.49	5			
Time deposits of $250K or more					1.96			1.44							
Time deposits < $250K	2.94			3.08	1.82	99	2.30	1.29	97						
Other domestic deposits	0.06			0.33	0.93	6	0.37	0.67	20						
Foreign deposits					1.19			0.97			0.51				
Federal funds purchased and repos	4.76			14.26	1.86	97	7.89	1.51	97	4.99	0.94	96			
Other borrowed funds and trading liabilities	1.57			2.89	2.38	76	2.59	2.28	71	1.71	1.77	48			
All interest-bearing funds	1.03			3.20	1.49	95	2.54	1.19	94	1.40	0.82	86			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	11,068,069	10,405,187	11,179,124	10,485,367	
Fiduciary activities income	0	0	0	0	
Service charges on deposit accounts - domestic	0	0	0	0	
Trading revenue	221,173	286,098	359,424	290,410	
Investment banking fees and commissions	9,041,639	8,238,440	8,528,539	8,208,826	
Insurance activities revenue	48,028	62,183	61,206	57,611	
Venture capital revenue	114	59	80	2,573	
Net servicing fees	2,961	1,592	1,663	-11	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	-246	-337	4,911	971	
Other non-interest income	1,754,400	1,817,152	2,223,301	1,924,987	
Total overhead expenses	10,842,210	10,826,489	11,162,060	10,693,028	
Personnel expense	7,601,219	7,232,069	7,347,030	7,227,474	
Net occupancy expense	817,080	568,004	452,405	507,991	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	35,122	39,949	44,999	44,811	
Other operating expenses	2,388,789	2,986,467	3,317,626	2,912,752	
Fee income on mutual funds and annuities	1,776,493	1,663,208	1,214,022	1,018,094	
Memoranda					
Assets under management in proprietary mutual funds and annuities	54,807,699	63,423,657	54,336,356	48,915,000	
Number of equivalent employees	20,913	20,502	21,028	19,730	
Average personnel expense per employee	363.47	352.75	349.39	366.32	
Average assets per employee	7,555.77	6,757.73	6,642.65	7,275.39	

	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	16.05			15.98	2.72	96	10.86	3.08	93	9.71	2.85	93			
Overhead expenses / Net Interest Income + non-interest income	85.56			88.98	61.29	95	86.10	60.88	94	88.94	63.61	96			
Percent of Average Assets															
Total overhead expense	6.86			7.81	2.69	98	7.99	2.71	98	7.45	2.72	98			
Personnel expense	4.81			5.22	1.41	98	5.26	1.44	98	5.04	1.42	98			
Net occupancy expense	0.52			0.41	0.28	91	0.32	0.28	65	0.35	0.29	70			
Other operating expenses	1.53			2.18	0.97	92	2.41	0.97	96	2.06	1	93			
Overhead less non-interest income	-0.14			0.30	1.32	9	-0.01	1.38	5	0.14	1.34	4			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	85.54			88.96	60.64	95	86.10	60.37	94	88.94	62.73	96			
Personnel expense	59.97			59.43	32.39	99	56.67	32.51	99	60.12	32.93	98			
Net occupancy expense	6.45			4.67	6.52	16	3.49	6.48	10	4.23	6.70	14			
Other operating expenses	19.12			24.87	21.20	77	25.94	20.90	80	24.60	22.41	70			
Total non-interest income	87.33			85.50	29.23	95	86.23	28.50	96	87.21	31.08	96			
Fiduciary activities income	0			0	1.97	14	0	2.14	13	0	2.38	12			
Service charges on domestic deposit accounts	0			0	3.88	3	0	4.15	3	0	4.28	3			
Trading revenue	1.75			2.35	1.18	83	2.77	0.85	88	2.42	0.90	83			
Investment banking fees and commissions	71.34			67.69	3.54	98	65.78	3.42	99	68.28	3.62	99			
Insurance activities revenue	0.38			0.51	0.47	75	0.47	0.47	73	0.48	0.55	70			
Venture capital revenue	0			0	0.02	83	0	0.02	80	0.02	0.01	84			
Net servicing fees	0.02			0.01	0.28	35	0.01	0.65	22	0	0.60	2			
Net securitization income	0			0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	0			0	1.86	10	0.04	1.61	15	0.01	1.67	17			
Other non-interest income	13.84			14.93	10.04	78	17.15	9.86	85	16.01	10.77	78			
Overhead less non-interest income	-1.78			3.46	31.06	8	-0.13	31.46	5	1.73	31.19	4			
Applicable income taxes / Pretax net operating income (tax equivalent)	46.73			45.38	20.56	97	-121.54	19.04	0	227.10	32.99	98			
Applicable income tax + TE / Pretax net operating income + TE	46.88			45.63	23.23	95	-121.54	21.56	0	227.10	37.95	98			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	19,111,539	17,627,238	14,537,786	11,736,003		8.42	
Commercial and industrial loans	5,922,432	5,383,831	5,417,280	5,429,963		10.00	
Loans to individuals	30,504,381	23,644,981	25,938,493	25,609,226		29.01	
Loans to depository institutions and acceptances of other banks	2,258	24	18	0		9308.33	
Agricultural loans	0	0	0	0			
Other loans and leases	14,696,264	12,416,407	10,638,275	15,310,441		18.36	
Less: Unearned income	0	0	0	0			
Loans and leases, net of unearned income	70,236,874	59,072,481	56,531,852	58,085,633		18.90	
Less: Allowance for loan and lease losses	135,526	114,427	113,650	121,272		18.44	
Net loans and leases	70,101,348	58,958,054	56,418,202	57,964,361		18.90	
Debt securities that reprice or mature in over 1 year	12,133,308	9,868,690	10,243,697	5,847,941		22.95	
Mutual funds and equity securities	12,263	68,843	32,029	4,848		-82.19	
Subtotal	82,246,919	68,895,587	66,693,928	63,817,150		19.38	
Interest-bearing bank balances	19,137,655	2,084,919	6,212,338	6,607,393		817.91	
Federal funds sold and reverse repos	31,455,760	31,757,951	31,532,575	32,868,599		-0.95	
Debt securities that reprice or mature within 1 year	403,457	948,336	882,702	443,794		-57.46	
Trading assets	11,782,206	9,750,306	11,601,845	15,274,599		20.84	
Total earning assets	145,025,997	113,437,099	116,923,388	119,011,639		27.85	
Non-interest-bearing cash and due from depository institutions	3,424,518	2,611,211	2,859,896	2,534,647		31.15	
Premises, fixed assets, and leases	3,328,710	2,487,067	911,680	813,887		33.84	
Other real estate owned	0	0	0	680			
Investment in unconsolidated subsidiaries	66,165	65,871	103,938	106,601		0.45	
Intangible and other assets	20,514,946	20,713,243	21,918,015	18,329,982		-0.96	
Total assets	172,360,336	139,314,491	142,716,917	140,797,436		23.72	
Quarterly average assets	165,528,006	140,902,874	136,924,102	147,054,065		17.48	
Average loans and leases (YTD)	63,033,732	57,126,730	57,152,332	54,683,055		10.34	
Memoranda							
Loans held-for-sale	0	923	931	962		-100.00	
Loans not held-for-sale	70,236,874	59,071,558	56,530,921	58,084,671		18.90	
Real estate loans secured by 1–4 family	18,635,689	17,290,711	14,471,618	11,706,750		7.78	
Commercial real estate loans	475,135	333,545	61,334	25,149		42.45	
Construction and land development	1,835	1,345	939	1,016		36.43	
Multifamily	214,464	171,328	27,175	23,921		25.18	
Nonfarm nonresidential	258,836	160,872	33,220	212		60.90	
Real estate loans secured by farmland	715	2,982	4,834	4,104		-76.02	
Total investment securities	12,549,028	10,885,869	11,158,428	6,296,687		15.28	
U.S. Treasury securities	3,504,365	4,260,468	4,346,413	2,320,642		-17.75	
US agency securities (excluding mortgage-backed securities)	0	0	250	450			
Municipal securities	324	367	397	397		-11.72	
Mortgage-backed securities	9,032,076	6,556,191	6,779,339	3,970,342		37.76	
Asset-backed securities	0	0	0	0			
Other debt securities	0	0	0	8			
Mutual funds and equity securities	12,263	68,843	32,029	4,848		-82.19	
Available-for-sale securities	7,712,915	5,822,210	6,149,109	6,295,840		32.47	
U.S. Treasury securities	1,099,146	1,867,931	2,229,566	2,320,642		-41.16	
US agency securities (excluding mortgage-backed securities)	0	0	0	0			
Municipal securities	0	0	0	0			
Mortgage-backed securities	6,613,769	3,954,279	3,919,543	3,970,342		67.26	
Asset-backed securities	0	0	0	0			
Other debt securities	0	0	0	8			
Mutual funds and equity securities	0	0	0	4,848			
Held-to-maturity securities appreciation (depreciation)	317,028	172,980	53,015	0		83.27	
Available-for-sale securites appreciation (depreciation)	179,251	8,039	-142,815	-89,929		2129.77	
Structured notes, fair value	0	0	0	0			
Pledged securities	0	0	0	795,094			

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	7,417	7,022	4,345	4,340		5.63	
NOW, ATS and transaction accounts	11,371,733	3,162,698	1,155,423	1,157,517		259.56	
Time deposits less brokered deposits) < $250K	-5,283,358	-336,195	0	0			
MMDA and other savings accounts	72,457,646	45,189,824	44,773,821	45,136,547		60.34	
Other non-interest-bearing deposits	7,471,204	0	0	0			
Core deposits	86,024,642	48,023,349	45,933,589	46,298,404		79.13	
Time deposits of $250K or more	0	0	0	0			
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	8,198,355	5,740,483	9,655,650	11,033,222		42.82	
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	3,911,688	4,129,728	6,855,881	7,840,819		-5.28	
Other borrowings w/remaining maturity over 1 year	20,557,462	17,758,805	20,094,250	24,247,260		15.76	
Brokered deposits < $250K	8,408,934	8,385,113	6,309,195	1,690,624		0.28	
Noncore funding	41,076,439	36,014,129	42,914,976	44,811,925		14.06	
Trading liabilities	3,866,976	3,803,670	3,570,811	4,137,230		1.66	
Subordinated notes and debentures + trust preferred securities	600,000	600,000	600,000	600,000		0.00	
Other liabilities	12,509,566	22,628,719	22,276,996	22,102,997		-44.72	
Total liabilities	144,077,623	111,069,867	115,296,372	117,950,556		29.72	
Equity Capital							
Perpetual preferred stock (including surplus)	3,150,000	3,150,000	2,250,000	2,250,000		0.00	
Common stock	1	1	1	1		0.00	
Common surplus	45,718,678	45,635,663	45,163,906	44,322,637		0.18	
Retained earnings	-19,618,894	-19,328,304	-19,430,968	-23,189,623			
Accumulated other comprehensive income	-67,072	-312,736	-562,394	-536,135			
Other equity capital components	-900,000	-900,000	0	0			
Total holding company equity capital	28,282,713	28,244,624	27,420,545	22,846,880		0.13	
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	28,282,713	28,244,624	27,420,545	22,846,880		0.13	
Total liabilities and capital	172,360,336	139,314,491	142,716,917	140,797,436		23.72	
Memoranda							
Non-interest-bearing deposits	7,478,621	7,022	4,345	4,340		106402.72	
Interest-bearing deposits	86,954,955	56,401,440	52,238,439	47,984,688		54.17	
Total deposits	94,433,576	56,408,462	52,242,784	47,989,028		67.41	
Long-term debt that reprices within 1 year	19,825,600	16,338,400	18,194,648	22,917,617		21.34	
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	28,244,624	27,388,545	22,846,880	24,547,669			
Accounting restatements	-353,215	0	20,742	0			
Net income	975,257	729,933	3,968,681	-1,674,343			
Net sale of new perpetual preferred stock	0	900,000	0	0			
Net sale of new common stock	0	0	0	0			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	0	900,000	0	0			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	944,617	595,276	230,764	87,116			
Change in other comprehensive income	245,656	249,659	-26,259	49,704			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	115,008	471,763	841,265	10,966			
Holding company equity capital, ending balance	28,282,713	28,244,624	27,420,545	22,846,880			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	11.09			12.65	37.78	15	10.19	37.19	13	8.34	35.54	11			
Commercial and industrial loans	3.44			3.86	12.02	15	3.80	12.85	13	3.86	12.62	13			
Loans to individuals	17.70			16.97	4.20	93	18.17	4.31	94	18.19	4.47	93			
Loans to depository institutions and acceptances of other banks	0			0	0.04	59	0	0.05	57	0	0.06	25			
Agricultural loans	0			0	0.24	11	0	0.30	12	0	0.21	13			
Other loans and leases	8.53			8.91	5.01	80	7.45	5	70	10.87	5.10	89			
Net loans and leases	40.67			42.32	63.77	13	39.53	63.98	10	41.17	62.73	14			
Debt securities over 1 year	7.04			7.08	14.60	14	7.18	14.63	13	4.15	14.83	10			
Mutual funds and equity securities	0.01			0.05	0.06	61	0.02	0.06	49	0	0.06	33			
Subtotal	47.72			49.45	79.65	11	46.73	79.97	9	45.33	79.31	10			
Interest-bearing bank balances	11.10			1.50	3.06	35	4.35	3.04	73	4.69	3.46	71			
Federal funds sold and reverse repos	18.25			22.80	1.57	95	22.09	1.66	94	23.34	1.81	92			
Debt securities 1 year or less	0.23			0.68	1.91	35	0.62	1.96	32	0.32	1.86	22			
Trading assets	6.84			7	1.19	88	8.13	1.33	89	10.85	1.34	90			
Total earning assets	84.14			81.43	89.53	6	81.93	89.74	5	84.53	89.84	8			
Non-interest cash and due from depository institutions	1.99			1.87	1.14	92	2	1.21	92	1.80	1.22	84			
Other real estate owned	0			0	0.03	4	0	0.04	2	0	0.05	9			
All other assets	13.87			16.70	9.27	92	16.07	8.98	94	13.67	8.86	89			
Memoranda															
Short-term investments	29.59			24.97	7.63	88	27.07	7.80	89	28.35	8.69	88			
U.S. Treasury securities	2.03			3.06	1.03	80	3.05	1.04	84	1.65	1.02	73			
US agency securities (excluding mortgage-backed securities)	0			0	0.54	13	0	0.69	21	0	0.75	24			
Municipal securities	0			0	1.34	16	0	1.62	15	0	1.60	14			
Mortgage-backed securities	5.24			4.71	11.44	15	4.75	11.13	15	2.82	11.06	10			
Asset-backed securities	0			0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities	0			0	0.39	9	0	0.41	9	0	0.38	21			
Loans held-for-sale	0			0	0.39	15	0	0.30	17	0	0.33	12			
Loans held for investment	40.75			42.40	63.50	13	39.61	63.93	10	41.25	62.63	13			
Real estate loans secured by 1–4 family	10.81			12.41	13.29	47	10.14	13.46	35	8.31	13.44	32			
Revolving	0			0	2.07	3	0	2.27	3	0	2.40	3			
Closed-end, secured by first liens	10.81			12.41	10.69	61	10.14	10.57	48	8.31	10.35	41			
Closed-end, secured by junior liens	0			0	0.28	3	0	0.31	3	0	0.34	4			
Commercial real estate loans	0.28			0.24	22.23	5	0.04	21.58	5	0.02	19.88	5			
Construction and land development	0			0	3.44	7	0	3.51	6	0	3.25	8			
Multifamily	0.12			0.12	3.01	8	0.02	2.72	6	0.02	2.54	9			
Nonfarm nonresidential	0.15			0.12	14.69	5	0.02	14.44	5	0	13.30	4			
Real estate loans secured by farmland	0			0	0.36	23	0	0.41	26	0	0.32	30			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	27.21			29.84	57.46	13	25.72	56.49	11	20.20	54.84	11			
Real estate loans secured by 1–4 family	26.53			29.27	20.75	77	25.60	21.10	64	20.15	21.45	43			
Revolving	0			0	3.15	3	0	3.50	3	0	3.77	3			
Closed-end	26.53			29.27	17.39	86	25.60	17.39	80	20.15	17.41	63			
Commercial real estate loans	0.68			0.56	33.52	5	0.11	32.14	5	0.04	29.99	5			
Construction and land development	0			0	5.09	7	0	5.20	6	0	4.90	8			
1–4 family	0			0	0.94	7	0	1.02	6	0	0.89	14			
Other	0			0	4.02	8	0	4.05	7	0	3.90	9			
Multifamily	0.31			0.29	4.69	8	0.05	4.10	8	0.04	3.84	10			
Nonfarm nonresidential	0.37			0.27	22.15	5	0.06	21.40	5	0	20.03	5			
Owner-occupied	0.07			0.01	7.72	8	0.01	8.03	8	0	7.58	10			
Other	0.30			0.27	14.34	6	0.05	13.38	5	0	12.45	3			
Real estate loans secured by farmland	0			0.01	0.55	23	0.01	0.63	27	0.01	0.51	30			
Loans to depository institutions and acceptances of other banks	0			0	0.11	59	0	0.12	57	0	0.17	25			
Commercial and industrial loans	8.43			9.11	19.53	15	9.58	20.32	15	9.35	20.53	17			
Loans to individuals	43.43			40.03	7.13	93	45.88	7.36	94	44.09	7.61	93			
Credit card loans	0.32			0.43	0.81	67	0.47	1.02	66	0.43	1.12	60			
Agricultural loans	0			0	0.37	11	0	0.46	12	0	0.33	13			
Other loans and leases	20.92			21.02	9.85	84	18.82	9.66	85	26.36	10.32	88			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	108.80			117.06	391.26	12	103.83	379.80	11	96.44	366.85	12			
Real estate loans secured by 1–4 family	106.09			114.82	138.18	42	103.36	137.84	38	96.20	138.55	36			
Revolving	0			0	21.26	2	0	23.33	2	0	25.05	3			
Closed-end	106.09			114.82	115.20	51	103.36	112.79	47	96.20	111.69	45			
Commercial real estate loans	2.70			2.22	229.44	4	0.44	219.72	4	0.21	204.45	4			
Construction and land development	0.01			0.01	34.95	6	0.01	35.36	5	0.01	32.91	7			
1–4 family	0			0	6.61	6	0	7.04	5	0	6.16	13			
Other	0.01			0.01	27.32	7	0.01	27.26	5	0.01	26.01	7			
Multifamily	1.22			1.14	31.04	8	0.19	27.85	6	0.20	25.95	8			
Nonfarm nonresidential	1.47			1.07	152.10	4	0.24	147.22	5	0	137.03	4			
Owner-occupied	0.28			0.02	53.07	6	0.02	54.89	6	0	51.62	9			
Other	1.20			1.05	97.41	4	0.21	91.80	5	0	84.09	2			
Real estate loans secured by farmland	0			0.02	3.60	22	0.03	4.02	25	0.03	3.31	29			
Loans to depository institutions and acceptances of other banks	0.01			0	0.44	58	0	0.54	56	0	0.68	25			
Commercial and industrial loans	33.71			35.75	122.02	10	38.69	128.82	12	44.62	126.55	16			
Loans to individuals	173.65			157.02	43.51	92	185.26	42.67	94	210.45	44.83	94			
Credit card loans	1.28			1.69	4.34	62	1.89	5.31	63	2.04	5.73	58			
Agricultural loans	0			0	2.18	11	0	2.72	12	0	1.88	13			
Other loans and leases	83.66			82.46	52.44	75	75.98	51.79	70	125.82	52.78	90			
Supplemental															
Non-owner occupied CRE loans / Gross loans	6.48			6.57	26.45	8	3.12	24.79	7	3.17	23.09	11			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	25.90			25.79	178.57	11	12.60	167.93	8	15.14	156.17	11			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	26.17			25.81	236.10	9	12.62	225.98	7	15.14	210.40	10			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	29.59			24.97	7.63	88	27.07	7.80	89	28.35	8.69	88			
Liquid assets	45.45			40.93	22.44	85	44.38	22.72	86	45.15	24.04	86			
Investment securities	7.28			7.81	16.99	12	7.82	17.27	10	4.47	17.35	9			
Net loans and leases	40.67			42.32	63.77	13	39.53	63.98	10	41.17	62.73	14			
Net loans, leases and standby letters of credit	40.84			42.48	64.84	11	39.75	65.07	9	41.30	63.89	11			
Core deposits	49.91			34.47	63.09	11	32.19	62.13	10	32.88	61.26	12			
Noncore funding	23.83			25.85	19.36	73	30.07	21.34	76	31.83	22.32	75			
Time deposits of $250K or more	0			0	2.94	2	0	2.89	2	0	2.57	1			
Foreign deposits	0			0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos	4.76			4.12	1.94	79	6.77	1.97	86	7.84	2.23	88			
Secured federal funds purchased	0			0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	-13.49			-18.68	0.48	2	-15.33	0.54	3	-15.51	0.73	3			
Commercial paper	0			0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	2.27			2.96	3.01	53	4.80	3.67	68	5.57	3.96	68			
Earning assets that reprice within 1 year	55.48			53.26	39.29	87	56.79	40.29	89	61.19	41.61	89			
Interest-bearing liabilities that reprice within 1 year	0.81			4.24	10.19	14	2.51	10.01	9	1.83	8.46	6			
Long-term debt that reprices within 1 year	11.50			11.73	0.96	94	12.75	1.34	94	16.28	1.58	96			
Net assets that reprice within 1 year	43.17			37.30	26.63	80	41.54	27.38	81	43.09	29.77	82			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-12.06			1.78	14.45	17	6.43	16.62	19	7.67	17.03	24			
Net short-term noncore funding dependence	-39.16			-27.12	3.38	7	-29.53	4.66	8	-30.76	4.83	7			
Short-term investment / Short-term noncore funding	271.47			215.97	77.77	87	204.01	66.46	86	196.75	74.86	85			
Liquid assets - short-term noncore funding / Nonliquid assets	63.34			49.71	16.97	88	55.93	16.04	87	56.06	18.16	86			
Net loans and leases / Total deposits	74.23			104.52	90.31	86	107.99	90.08	88	120.79	90.14	88			
Net loans and leases / Core deposits	81.49			122.77	103.93	81	122.83	105	82	125.20	105.65	77			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	1.82			1.16	0.72	75	0.38	-0.82	91	0	-0.31	62			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	1.03			0.05	1.36	14	-1.03	-1.98	75	-0.75	-0.77	54			
Structured notes appreciation (depreciation) / Tier 1 capital					0			-0.05			-0.08				
Percent of Investment Securities															
Held-to-maturity securities	38.44			45.88	12.67	89	44.61	16.19	88	0.01	15.76	22			
Available-for-sale securities	61.46			53.48	85.40	10	55.11	81.88	11	99.99	84.24	77			
U.S. Treasury securities	27.93			39.14	6.15	92	38.95	6.99	93	36.85	6.96	93			
US agency securities (excluding mortgage-backed securities)	0			0	3.49	13	0	4.02	21	0.01	4.42	23			
Municipal securities	0			0	7.75	16	0	9.16	15	0.01	9.31	14			
Mortgage-backed securities	71.97			60.23	67.43	38	60.76	65.45	38	63.05	65.34	43			
Asset-backed securities	0			0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities	0			0	2.94	9	0	2.79	9	0	2.57	19			
Mutual funds and equity securities	0.10			0.63	0.40	70	0.29	0.42	55	0.08	0.51	37			
Debt securities 1 year or less	3.22			8.71	11.86	53	7.91	11.91	54	7.05	11.79	44			
Debt securities 1 to 5 years	10.33			11.75	17.94	48	19.92	19.18	61	27.86	18.80	72			
Debt securities over 5 years	86.36			78.91	66.02	60	71.88	64.73	49	65.02	64.73	41			
Pledged securities	0			0	30.57	2	0	33.30	2	12.63	34.58	19			
Structured notes, fair value	0			0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	46.58			-9.93	26.69	23	-3.24	6.77	39	1.99	19.19	43			
Investment securities	15.28			-2.44	11.75	21	77.21	9.42	94	1.22	8.45	37			
Core deposits	79.13			4.55	11.23	29	-0.79	7.29	13	-10.05	12.19	4			
Noncore funding	14.06			-16.08	6.59	19	-4.23	10.67	23	25.77	5.59	78			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	8,362,207	10,496,487	3,258,285	2,755,656	
Commit: Secured commercial real estate loans	5,665	66,855	17,901	30,563	
Commit: Unsecured real estate loans	0	0	0	0	
Credit card lines (reported semiannually, June/Dec)	1,773,445	1,884,268	1,783,122	1,739,191	
Securities underwriting	0	0	0	0	
Standby letters of credit	289,230	219,514	305,372	187,329	
Commercial and similar letters of credit	0	0	0	0	
Securities lent	13,021,940	40,908,075	43,968,524	50,789,012	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	30,387,844	1,846,421	4,502,189	6,057,513	
Derivative Contracts					
Interest rate futures and forward contracts	1,356,526	680,927	1,229,321	2,495,459	
Written options contracts (interest rate)	0	0	0	0	
Purchased options contracts (interest rate)	0	0	0	0	
Interest rate swaps	26,453,000	28,555,200	29,341,000	28,255,000	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	1,451,963	1,407,330	1,761,853	878,579	
Commodity and other futures and forward contracts	0	18,543	4,745	0	
Written options contracts (commodity and other)	110,569	15,066	0	0	
Purchased options contracts (commodity and other)	110,569	15,066	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	4.85			7.53	23.52	7	2.28	24.05	2	1.96	24.03	3			
Standby letters of credit	0.17			0.16	0.84	14	0.21	0.92	15	0.13	0.96	12			
Commercial and similar letters of credit	0			0	0.02	17	0	0.02	17	0	0.03	14			
Securities lent	7.56			29.36	0.40	95	30.81	0.62	95	36.07	0.75	95			
Credit derivatives - notional amount (holding company as guarantor)	0			0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary)	0			0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade	0			0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade	17.63			1.33	0.45	89	3.15	0.69	91	4.30	0.59	91			
Derivative contracts	17.11			22.03	68.47	53	22.66	65.81	56	22.46	75.35	55			
Interest rate contracts	16.13			20.99	47.31	55	21.42	43.84	57	21.84	53.66	57			
Interest rate futures and forward contracts	0.79			0.49	10.67	50	0.86	11.40	63	1.77	13.82	68			
Written options contracts (interest rate)	0			0	2.47	10	0	2.16	10	0	2.60	9			
Purchased options contracts (interest rate)	0			0	2.65	22	0	2.32	23	0	2.37	21			
Interest rate swaps	15.35			20.50	28.86	65	20.56	26.74	67	20.07	25.60	66			
Foreign exchange contracts	0.84			1.01	10.12	69	1.23	10.92	73	0.62	9.40	63			
Futures and forward foreign exchange contracts	0			0	5.23	23	0	5.22	23	0	4.53	19			
Written options contracts (foreign exchange)	0			0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange)	0			0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps	0.84			1.01	2.03	85	1.23	2.17	86	0.62	2.34	83			
Equity, commodity, and other derivative contracts	0.13			0.03	3.32	65	0	4.08	63	0	3.81	28			
Commodity and other futures and forward contracts	0			0.01	0.19	82	0	0.25	82	0	0.30	39			
Written options contracts (commodity and other)	0.06			0.01	0.98	72	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other)	0.06			0.01	0.94	70	0	1.29	34	0	1.12	32			
Commodity and other swaps	0			0	0.38	35	0	0.40	35	0	0.29	35			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	13.27			18.37	45.53	12	5.70	44.93	2	5.04	46.60	3			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	29,482,627	30,692,132	32,336,919	31,629,038	
Interest rate contracts	27,809,526	29,236,127	30,570,321	30,750,459	
Foreign exchange contracts	1,451,963	1,407,330	1,761,853	878,579	
Equity, commodity, and other contracts	221,138	48,675	4,745	0	
Derivatives Position					
Futures and forwards	1,356,526	699,470	1,234,066	2,495,459	
Written options	110,569	15,066	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	110,569	15,066	0	0	
Purchased options	110,569	15,066	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	110,569	15,066	0	0	
Swaps	27,904,963	29,962,530	31,102,853	29,133,579	
Held for trading	13,644,527	15,801,932	32,336,919	31,629,038	
Interest rate contracts	11,971,426	14,345,927	30,570,321	30,750,459	
Foreign exchange contracts	1,451,963	1,407,330	1,761,853	878,579	
Equity, commodity, and other contracts	221,138	48,675	4,745	0	
Non-traded	15,838,100	14,890,200	0	0	
Interest rate contracts	15,838,100	14,890,200	0	0	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	1,702,488,356	2,376,479,608	2,357,628,894	2,979,782,576	
One year or less	1,040,300,433	1,641,275,821	1,503,774,061	2,044,892,763	
Over 1 year to 5 years	485,685,813	557,547,398	636,292,727	603,211,562	
Over 5 years	176,502,110	177,656,389	217,562,106	331,678,251	
Gross negative fair value (absolute value)	72,448	14,152	7,940	2,576	
Gross positive fair value	63,470	7,777	3,171	1,744	
Held for trading	61,463	6,814	1,283	1,119	
Non-traded	2,007	963	1,888	625	
Current credit exposure on risk-based capital derivative contracts	39,253,591	33,654,147	30,211,202	28,595,519	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	828	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	94.33			95.26	93.44	33	94.54	92.91	37	97.22	92.20	47			
Foreign exchange contracts	4.92			4.59	3.20	76	5.45	3.39	77	2.78	3.53	66			
Equity, commodity, and other contracts	0.75			0.16	1.64	66	0.01	1.93	63	0	1.94	28			
Futures and forwards	4.60			2.28	13.49	33	3.82	12.78	40	7.89	13.23	51			
Written options	0.38			0.05	5.91	13	0	6.60	7	0	6.68	6			
Exchange-traded	0			0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	0.38			0.05	5.10	14	0	5.49	8	0	5.27	7			
Purchased options	0.38			0.05	4.42	37	0	4.19	18	0	4.73	16			
Exchange-traded	0			0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	0.38			0.05	3.35	38	0	3.20	20	0	3.32	17			
Swaps	94.65			97.62	69.75	82	96.18	70.34	76	92.11	68.94	71			
Held for trading	46.28			51.49	44.16	49	100	46.31	98	100	46.32	98			
Interest rate contracts	40.61			46.74	37.24	54	94.54	38.40	92	97.22	37.84	96			
Foreign exchange contracts	4.92			4.59	1.60	85	5.45	1.85	85	2.78	2.10	75			
Equity, commodity, and other contracts	0.75			0.16	0.83	78	0.01	1.14	74	0	1.01	35			
Non-traded	53.72			48.51	55.84	50	0	53.69	1	0	53.68	1			
Interest rate contracts	53.72			48.51	52.22	52	0	50.60	2	0	51.23	4			
Foreign exchange contracts	0			0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0			0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	5,774.55			7,742.96	93.86	99	7,290.83	94.47	99	9,421.03	95.63	99			
One year or less	3,528.52			5,347.55	32.17	99	4,650.33	32.51	99	6,465.24	31.96	99			
Over 1 year to 5 years	1,647.36			1,816.58	30.45	99	1,967.70	31.16	99	1,907.14	31.85	99			
Over 5 years	598.66			578.83	28.09	99	672.80	28.71	99	1,048.65	29.43	99			
Gross negative fair value (absolute value)	0.25			0.05	0.83	6	0.02	0.72	3	0.01	0.69	2			
Gross positive fair value	0.22			0.03	1.19	4	0.01	0.85	2	0.01	0.71	2			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0			0	0.06	12	0	0.06	11	0	0.06	8			
Gross positive fair value (X)	0			0	0.07	8	0	0.06	5	0	0.06	6			
Held for trading (X)	0			0	0.06	40	0	0.05	39	0	0.05	38			
Non-traded (X)	0			0	0.01	16	0	0.01	11	0	0.01	13			
Current credit exposure (X)	2.25			2.25	0.05	99	2.18	0.04	99	2.37	0.04	99			
Credit losses on derivative contracts	0			0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0			0	0	47	0	0	47	0	0	46			
90+ days past due	0			0	0	48	0	0	48	0.01	0	99			
Other Ratios															
Current credit exposure / Risk-weighted assets	61.40			62.26	0.73	99	55.88	0.53	99	57.67	0.53	99			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	114,427	113,650	121,272	121,769	
Gross losses	24,404	25,555	19,170	13,932	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	723	385	912	519	
Net losses	23,681	25,170	18,258	13,413	
Provision for loan and lease losses	35,022	25,947	10,636	12,916	
Adjustments	9,758	0	0	0	
Ending balance	135,526	114,427	113,650	121,272	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.02			0.02	0.15	15	0.01	0.14	12	0.01	0.16	14			
Provision for loan and lease losses / Average loans and leases	0.06			0.05	0.24	17	0.02	0.24	11	0.02	0.28	14			
Provision for loan and lease losses / Net loan and lease losses	147.89			103.09	130.58	35	58.25	134.68	12	96.29	143.18	26			
Allowance for loan and lease losses / Total loans and leases not held for sale	0.19			0.19	0.83	1	0.20	0.90	2	0.21	0.98	2			
Allowance for loan and lease losses / Total loans and leases	0.19			0.19	0.81	1	0.20	0.89	2	0.21	0.96	2			
Allowance for loan and lease losses / Net loans and leases losses (X)	5.72			4.55	8.03	49	6.22	7.54	58	9.04	8.39	69			
Allowance for loan and lease losses / Nonaccrual assets	50.38			112.27	218.72	28	11.62	214.03	2	66.82	178.03	12			
ALLL / 90+ days past due + nonaccrual loans and leases	68.69			78.37	151.73	26	56.88	160.51	14	66.61	136.22	19			
Gross loan and lease losses / Average loans and leases	0.04			0.04	0.28	10	0.03	0.30	8	0.03	0.33	6			
Recoveries / Average loans and leases	0			0	0.08	3	0	0.09	1	0	0.09	3			
Net losses / Average loans and leases	0.04			0.04	0.21	20	0.03	0.22	16	0.02	0.24	12			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	2.83			2.01	36.22	4	6.55	41.30	3	4.47	33.49	3			
Earnings coverage of net loan and lease losses (X)	78.89			54.24	24.40	86	98.70	21.75	91	99.18	19.67	94			
Net Loan and Lease Losses By Type															
Real estate loans	0.01			0	0.01	38	0	0.02	42	0	0.02	42			
Real estate loans secured by 1–4 family	0.01			0	0.01	42	0	0.01	38	0	0.03	38			
Revolving					0.02			0.03			0.09				
Closed-end	0.01			0	0	45	0	0.01	47	0	0.02	48			
Commercial real estate loans	0			0	0.01	38	0	0.01	47	0	0.01	46			
Construction and land development	0			0	-0.01	60	0	-0.03	70	0	-0.02	63			
1–4 family	0			0	0	55	0	-0.01	63	0	0	62			
Other	0			0	-0.01	61	0	-0.02	68	0	-0.01	64			
Multifamily	0			0	0	56	0	0	58	0	-0.01	60			
Nonfarm nonresidential	0			0	0.02	38	0	0.02	35	0	0.03	41			
Owner-occupied	0			0	0.01	45	0	0.01	34	0	0.01	43			
Other	0			0	0.01	40	0	0.01	44	0	0.01	44			
Real estate loans secured by farmland	0			0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans	0.01			0	0.37	4	0	0.31	10	0	0.39	10			
Loans to individuals	0.01			0.01	1.17	1	0.01	1.16	1	0.01	1.25	3			
Credit card loans	0.60			0.59	3.11	14	0.71	2.92	15	0.65	2.92	13			
Agricultural loans					0.08			0.15			0.18				
Loans to foreign governments and institutions					0			0			0				
Other loans and leases	0.13			0.19	0.15	70	0.15	0.14	67	0.07	0.15	48			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	67,685	49,201	34,700	23,030	
90+ days past due loans and leases	61,606	44,500	4,732	2,469	
Nonaccrual loans and leases	135,701	101,511	195,062	179,581	
Total past due and nonaccrual loans and leases	264,992	195,212	234,494	205,080	
Restructured 30–89 days past due	176	4	21	111	
Restructured 90+ days past due	0	0	0	0	
Restructured nonaccrual	5,332	34,750	36,257	33,570	
Total restructured loans and leases	5,508	34,754	36,278	33,681	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	1,154	422	496	660	
Other real estate owned	0	0	0	680	
Other Assets					
30–89 days past due	12,109	8,240	15,582	16	
90+ days past due	2,808	14,055	28,458	3,575	
Nonaccrual	133,299	409	782,758	1,904	
Total other assets past due and nonaccrual	148,216	22,704	826,798	5,495	

	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.10			0.08	0.43	10	0.06	0.44	5	0.04	0.47	5			
90+ days past due loans and leases	0.09			0.08	0.15	53	0.01	0.17	24	0	0.20	16			
Nonaccrual loans and leases	0.19			0.17	0.51	13	0.35	0.54	31	0.31	0.63	20			
90+ days past due and nonaccrual loans and leases	0.28			0.25	0.71	11	0.35	0.75	18	0.31	0.88	12			
30–89 days past due restructured	0			0	0.01	26	0	0.02	24	0	0.02	26			
90+ days past due restructured	0			0	0.01	29	0	0.01	26	0	0.01	25			
Nonaccrual restructured	0.01			0.06	0.14	37	0.06	0.16	29	0.06	0.20	22			
30–89 days past due loans held for sale	0			0	0	38	0	0	37	0	0	37			
90+ days past due loans held for sale	0			0	0	42	0	0	43	0	0	42			
Nonaccrual loans held for sale	0			0	0	40	0	0	38	0	0	37			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.11			0.10	0.43	10	0.09	0.44	9	0.04	0.47	5			
90+ days past due assets	0.09			0.10	0.15	61	0.06	0.18	49	0.01	0.20	20			
Nonaccrual assets	0.38			0.17	0.53	13	1.70	0.57	93	0.31	0.64	20			
30+ days past due and nonaccrual assets	0.59			0.37	1.19	7	1.85	1.26	83	0.36	1.39	6			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.19			0.12	0.44	11	0.71	0.48	80	0.13	0.54	11			
90+ days past due and nonaccrual assets + other real estate owned	0.19			0.12	0.48	10	0.71	0.52	76	0.13	0.59	9			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.08			0.07	0.53	6	0.14	0.60	10	0.13	0.72	6			
Allowance for loan and lease losses	101.11			89.08	115.41	42	172.09	118.28	78	149.28	129.01	71			
Equity capital + allowance for loan and lease losses	0.48			0.36	4.28	3	0.71	4.79	6	0.79	5.78	6			
Tier 1 capital + allowance for loan and lease losses	0.78			0.68	5.65	5	1.40	6.16	9	1.49	7.35	6			
Loans and leases + other real estate owned	0.20			0.17	0.85	6	0.35	0.96	10	0.31	1.15	6			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.22			0.10	0.38	12	0.02	0.42	3	0.05	0.44	6			
	90+ days past due	0			0	0.16	13	0	0.22	12	0	0.26	10			
	Nonaccrual	0.27			0.16	0.46	17	0.14	0.57	13	0.02	0.69	3			
Commercial and industrial	30–89 days past due	0			0	0.31	2	0	0.30	2	0	0.32	3			
	90+ days past due	0			0	0.05	14	0	0.05	11	0	0.05	11			
	Nonaccrual	0			0	0.83	3	0	0.76	3	0	0.93	3			
Individuals	30–89 days past due	0			0.01	0.83	12	0	0.84	10	0.01	0.97	6			
	90+ days past due	0			0	0.17	37	0	0.16	33	0	0.19	31			
	Nonaccrual	0.02			0	0.17	11	0	0.23	8	0.13	0.24	52			
Depository institution loans	30–89 days past due	0			0	0	47	0	0	47		0				
	90+ days past due	0			0	0	49	0	0	47		0.05				
	Nonaccrual	0			0	0	48	0	0	48		0				
Agricultural	30–89 days past due					0.24			0.17			0.17				
	90+ days past due					0			0			0				
	Nonaccrual					0.67			0.75			0.96				
Foreign governments	30–89 days past due					0.07			0.01			0				
	90+ days past due					0			0			0				
	Nonaccrual					0.03			0.06			0.06				
Other loans and leases	30–89 days past due	0.17			0.24	0.20	64	0.28	0.17	75	0.10	0.20	58			
	90+ days past due	0.41			0.35	0.01	96	0.04	0.01	83	0.01	0.02	70			
	Nonaccrual	0.54			0.60	0.13	90	1.65	0.14	97	0.94	0.10	94			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.22			0.11	0.67	7	0.02	0.71	2	0.05	0.74	4			
	90+ days past due	0			0	0.31	14	0	0.46	14	0	0.49	12			
	Nonaccrual	0.28			0.16	0.73	12	0.14	0.86	9	0.02	0.97	4			
Revolving	30–89 days past due					0.45			0.50			0.61				
	90+ days past due					0.05			0.05			0.07				
	Nonaccrual					1			1.17			1.17				
Closed-end	30–89 days past due	0.22			0.11	0.70	7	0.02	0.75	2	0.05	0.79	5			
	90+ days past due	0			0	0.35	16	0	0.53	16	0	0.57	13			
	Nonaccrual	0.28			0.16	0.70	14	0.14	0.84	13	0.02	0.96	4			
Junior lien	30–89 days past due	0			0	0.02	9	0	0.03	9	0	0.03	8			
	90+ days past due	0			0	0	29	0	0	24	0	0	22			
	Nonaccrual	0			0	0.04	8	0	0.06	6	0	0.07	8			
Commercial real estate	30–89 days past due	0			0	0.18	4	0	0.17	5	0	0.18	6			
	90+ days past due	0			0	0.03	19	0	0.03	20	0	0.04	16			
	Nonaccrual	0			0	0.23	5	0	0.28	4	0	0.34	4			
Construction and development	30–89 days past due	0			0	0.28	12	0	0.21	10	0	0.23	11			
	90+ days past due	0			0	0.02	33	0	0.02	31	0	0.03	26			
	Nonaccrual	0			0	0.20	12	0	0.19	12	0	0.24	8			
1–4 family	30–89 days past due	0			0	0.06	25	0	0.06	25	0	0.07	25			
	90+ days past due	0			0	0	41	0	0	43	0	0	40			
	Nonaccrual	0			0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due	0			0	0.20	15	0	0.13	14	0	0.13	14			
	90+ days past due	0			0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual	0			0	0.17	14	0	0.15	15	0	0.18	10			
Multifamily	30–89 days past due	0			0	0.08	19	0	0.10	18	0	0.07	21			
	90+ days past due	0			0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual	0			0	0.05	21	0	0.08	23	0	0.10	16			
Nonfarm non-residential	30–89 days past due	0			0	0.14	5	0	0.17	6	0	0.17	6			
	90+ days past due	0			0	0.03	22	0	0.03	21	0	0.04	20			
	Nonaccrual	0			0	0.28	5	0	0.30	5	0	0.38	5			
Owner Occupied	30–89 days past due	0			0	0.07	8	0	0.09	6	0	0.07	8			
	90+ days past due	0			0	0.01	26	0	0.01	25	0	0.02	23			
	Nonaccrual	0			0	0.16	7	0	0.17	6	0	0.21	7			
Other	30–89 days past due	0			0	0.07	9	0	0.07	8	0	0.09	11			
	90+ days past due	0			0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual	0			0	0.10	9	0	0.13	7	0	0.14	8			
Farmland	30–89 days past due	0			0	0.23	23	0	0.25	23	0	0.27	22			
	90+ days past due	0			0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual	0			0	0.84	19	0	1.23	19	0	1.07	21			
Credit card	30–89 days past due	0.35			0.52	1.19	16	0.49	1.22	18	0.61	1.08	17			
	90+ days past due	0.37			0.42	0.78	36	0.29	0.73	35	0.48	0.75	34			
	Nonaccrual	0			0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	44,818,679	44,735,664	45,163,907	44,322,638	
Retained earnings	-19,618,894	-19,328,304	-19,430,968	-23,189,623	
Accumulated other comprehensive income (AOCI)	-67,072	-312,736	-562,394	-536,135	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	25,132,713	25,094,624	25,170,545	20,596,880	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	10,800,783	11,965,886	12,558,747	9,964,306	
Accumulated other comprehensive income-related adjustments	-67,072	-312,736	-562,394	-536,135	
Other deductions from common equity tier 1 capital	14,643	0	0	0	
Subtotal:	14,384,359	13,441,474	13,174,192	11,168,709	
Adjustments and deductions for common equity tier 1 capital	0	1,545,597	1,427,959	317,811	
Common equity tier 1 capital	14,384,359	11,895,877	11,746,233	10,850,898	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	3,150,000	3,150,000	2,250,000	2,250,000	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	
Additional tier 1 capital before deductions	3,150,000	3,150,000	2,250,000	2,250,000	
Less: Additional tier 1 capital deductions	103,487	101,936	108,804	1,053,526	
Additional tier 1 capital	3,046,513	3,048,064	2,141,196	1,196,474	
Tier 1 Capital	17,430,872	14,943,941	13,887,429	12,047,372	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	600,000	600,000	600,000	600,000	
Non-qualifying capital instruments	0	0	0	0	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	135,526	114,427	113,650	121,272	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity			0	0	
Tier 2 capital before deductions	735,526	714,427	713,650	721,272	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	
Tier 2 capital	735,526	714,427	713,650	721,272	
Exited advanced approach tier 2 capital					
Total capital	18,166,398	15,658,368	14,601,079	12,768,644	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	165,528,006	140,902,874	136,924,102	147,054,065	
Less: Deductions from common equity tier 1 capital	10,918,913	13,613,419	14,095,510	11,335,643	
Less: Other deductions	0	0	0	0	
Total assets for leverage ratio	154,609,093	127,289,455	122,828,592	135,718,422	
Total risk-weighted assets	63,929,408	54,057,360	54,062,523	49,586,957	
Exited advanced approach total RWA					

	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	22.50			22.01	12.11	96	21.73	12.09	96	21.88	12.16	97			
Common equity tier 1 capital, column B	0			0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	27.27			27.64	12.78	97	25.69	12.85	96	24.30	12.95	96			
Tier 1 capital, column B	0			0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	28.42			28.97	14.36	97	27.01	14.45	97	25.75	14.63	97			
Total capital, column B	0			0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	11.27			11.74	9.76	89	11.31	9.71	89	8.88	9.53	30			
Supplementary leverage ratio, advanced approaches HCs	11.62				7.41			7.31			6.58				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	332,148	264,984	286,693	250,840		25.35	
Total property and casualty assets	0	0					
Reinsurance recoverables (P/C)							
Total life and health assets	332,148	264,984	286,693	250,840		25.35	
Reinsurance recoverables (L/H)	99,433	100,281	119,304	125,285		-0.85	
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	226,956	164,280	166,598	125,037		38.15	
Total property and casualty equity	0	0					
Total life and health equity	226,956	164,280	166,598	125,037		38.15	
Total insurance underwriting net income	80,343	14,749	41,678	22,864		444.74	
Total property and casualty	0	0					
Total life and health	80,343	14,749	41,678	22,864		444.74	
Claims and claims adjusted expense reserves (P/C)	0	0	0	0			
Unearned premiums (P/C)	0	0	0	0			
Policyholder benefit and contractholder funds (L/H)	99,452	100,308	119,388	125,318		-0.85	
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	48,028	62,183	61,206	57,611		-22.76	
Other insurance activities income	46,247	60,502	59,022	55,366		-23.56	
Insurance and reinsurance underwriting income	1,781	1,681	2,184	2,245		5.95	
Premiums	1,781	1,681	2,184	2,245		5.95	
Credit related insurance underwriting	0	0	0	0			
Other insurance underwriting	1,781	1,681	2,184	2,245		5.95	
Insurance benefits, losses, expenses	1,296	1,507	923	1,676		-14.00	
Net assets of insurance underwriting subsidiaries	168,996	261,951	283,675	250,840		-35.49	
Life insurance assets	0	0	0	0			

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0.19			0.19	0.01	93	0.20	0.01	94	0.18	0.01	93			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	0			0	51.47	18	0	56.12	15	0	52.23	16			
Insurance underwriting assets (L/H) / Total insurance underwriting assets	100			100	48.53	81	100	43.88	84	100	47.77	83			
Separate account assets (L/H) / Total life assets	0			0	7.26	42	0	8.53	44	0	2.52	45			
Insurance activities revenue / Adjusted operating income	0.38			0.51	0.47	75	0.47	0.47	73	0.48	0.55	70			
Premium income / Insurance activities revenue	3.71			2.70	7.32	80	3.57	4.86	81	3.90	4.64	80			
Credit related premium income / Total premium income	0			0	34.91	29	0	44.54	25	0	43.04	25			
Other premium income / Total premium income	100			100	65.09	70	100	55.46	75	100	56.96	74			
Insurance underwriting net income / Consolidated net income	8.24			2.02	0.08	94	1.05	0.08	94	-1.37	0.04	1			
Insurance net income (P/C) / Equity (P/C)					19.86			15.64			5.74				
Insurance net income (L/H) / Equity (L/H)	35.40			8.98	5.13	66	25.02	1.99	83	18.29	-2.99	90			
Insurance benefits, losses, expenses / Insurance premiums	72.77			89.65	233.61	55	42.26	160.49	19	74.65	127.33	40			
Reinsurance recovery (P/C) / Total assets (P/C)					0.15			0.17			0.48				
Reinsurance recovery (L/H) / Total assets (L/H)	29.94			37.84	0.15	95	41.61	2.31	94	49.95	0	95			
Net assets of insurance underwriting subsidiaries / Consolidated assets	0.10			0.19	0	96	0.20	0	96	0.18	0	96			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0			0	11.51	3	0	10.22	5	0	9.84	6			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)		62,471,238			56,960,001			58,989,894			66,101,815				
Net assets of broker-dealer subsidiaries / Consolidated assets	36.24			40.89	1.39	96	41.33	1.79	95	46.95	1.54	96			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	131,602	199,270	171,054	144,155	
Real estate loans	0	0	0	0	
Commercial and industrial loans	97,614	142,680	63,637	34,737	
Loans to depository institutions and other banks acceptances	450	4	18	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	30,629	56,303	83,746	89,884	
Agricultural loans	0	0	0	0	
Other foreign loans	2,909	283	23,653	19,534	
Lease financing receivables	0	0	0	0	
Debt securities	0	0	0	0	
Interest-bearing bank balances	3,098	5,714	0	0	
Total selected foreign assets	134,700	204,984	171,054	144,155	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits	0	0	0	0	

	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0.99			2.69	1.25	74	2.76	1.17	73	1.84	1.08	69			
Cost: Interest-bearing deposits					1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans					27.03			27.29			67.99				
Commercial and industrial loans					0.29			1.53			2.12				
Foreign governments and institutions					0			0			0				
Growth Rates															
Net loans and leases	-33.96			16.50	22.48	72	18.66	7.24	66	-16.07	21.19	32			
Total selected assets	-34.29			19.84	12.40	77	18.66	3.24	70	-16.07	21.86	28			
Deposits					10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	0	1,894	2,168	0		-100.00	
Dividends	0	0	0	0			
Interest	0	1,894	2,168	0		-100.00	
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	5,347,612	713,426	1,067,019	548,164		649.57	
Dividends	5,000,000	0	354,356	26,827			
Interest	346,541	713,426	716,004	521,337		-51.43	
Management and service fees	0	0	0	0			
Other income	1,071	0	-3,341	0			
Income from subsidiary holding companies	0	0	0	0			
Dividends	0	0	0	0			
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Total income from subsidiaries	5,347,612	715,320	1,069,187	548,164		647.58	
Securities gains (losses)	0	0	0	0			
Other operating income	205,859	243,698	135,477	3,497		-15.53	
Total operating income	5,553,471	959,018	1,204,664	551,661		479.08	
Operating Expenses							
Personnel expenses	1,654	1,652	1,122	559		0.12	
Interest expense	430,502	774,933	745,378	493,610		-44.45	
Other expenses	7,164	23,516	23,368	8,915		-69.54	
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	439,320	800,101	769,868	503,084		-45.09	
Income (loss) before taxes	5,114,151	158,917	434,796	48,577		3118.13	
Applicable income taxes (credit)	4,297	79,976	606,918	104,406		-94.63	
Extraordinary items				0			
Income before undistributed income of subsidiaries	5,109,854	78,941	-172,122	-55,829		6373.00	
Equity in undistributed income of subsidiaries	-4,134,597	650,992	4,170,773	-1,488,247			
Bank subsidiaries	0	0	0	0			
Nonbank subsidiaries	-4,134,597	650,992	4,170,773	-1,488,247			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	975,257	729,933	3,998,651	-1,544,076		33.61	
Memoranda							
Bank net income	0	0	0	0			
Nonbank net income	865,403	650,992	4,525,129	-1,461,420		32.94	
Subsidiary holding companys' net income	0	0	0	0			

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	0	0	0	0	0	0	0			
Common and preferred stock	0	0	0	0	0	0	0			
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in nonbank subsidiaries	45,969,075	86.45	43,140,651	84.97	45,392,679	83.69	45,618,798		6.56	
Common and preferred stock	20,564,865	38.67	24,407,055	48.07	23,074,859	42.54	18,987,231		-15.74	
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	25,372,387	47.71	18,689,510	36.81	22,261,643	41.05	26,596,114		35.76	
Other receivables	31,823	0.06	44,086	0.09	56,177	0.10	35,453		-27.82	
Investment in subsidiary holding companies	0	0	0	0	0	0	0			
Common and preferred stock	0	0	0	0	0	0	0			
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			
Securities	4,823,526	9.07	4,994,450	9.84	4,976,643	9.18	0		-3.42	
Securities purchased (reverse repos)	922,465	1.73	1,016,797	2	1,408,740	2.60	4,880,544			
Cash and due from affiliated depository institution	82,582	0.16	22,557	0.04	12	0	11,927		266.10	
Cash and due from unrelated depository institution	62	0	0	0	0	0	0			
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0			
Intangible assets	0	0	0	0	0	0	0			
Other assets	1,378,710	2.59	1,594,583	3.14	2,458,329	4.53	4,008,805		-13.54	
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	53,176,420	100.00	50,769,038	100.00	54,236,403	100.00	54,520,074		4.74	
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	2,719	0.01	4,725	0.01	0		-100.00	
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	3,466,285	6.52	3,714,730	7.32	5,798,251	10.69	6,842,000		-6.69	
Borrowings with maturity over 1 year	20,262,190	38.10	17,232,350	33.94	19,563,002	36.07	22,211,200		17.58	
Subordinated notes and debentures	600,000	1.13	600,000	1.18	600,000	1.11	600,000		0.00	
Other liabilities	117,948	0.22	85,772	0.17	105,611	0.19	271,785		37.51	
Balance due to subsidiaries and related institutions	447,284	0.84	856,843	1.69	714,299	1.32	1,620,789		-47.80	
Total liabilities	24,893,707	46.81	22,492,414	44.30	26,785,888	49.39	31,545,774		10.68	
Equity Capital	28,282,713	53.19	28,276,624	55.70	27,450,515	50.61	22,974,300		0.02	
Perpetual preferred stock (income surplus)	3,150,000	5.92	3,150,000	6.20	2,250,000	4.15	2,250,000		0.00	
Common stock	1	0	1	0	1	0	1		0.00	
Common surplus	45,718,678	85.98	45,635,663	89.89	45,163,906	83.27	44,321,200		0.18	
Retained earnings	-19,618,894	-36.89	-19,296,304	-38.01	-19,400,998	-35.77	-23,059,433			
Accumulated other comprehensive income	-67,072	-0.13	-312,736	-0.62	-562,394	-1.04	-537,468			
Other equity capital components	-900,000	-1.69	-900,000	-1.77	0	0	0			
Total liabilities and equity capital	53,176,420	100.00	50,769,038	100.00	54,236,403	100.00	54,520,074		4.74	
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	440,586	0.83	852,053	1.68	0	0	0		-48.29	
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0			
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	440,586	0.83	856,843	1.69	711,597	1.31	1,620,789		-48.58	
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	711,597	1.31	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	3.46			2.59	9.68	7	16.49	10.40	93	-6.09	7.61	2			
Bank net income / Average equity investment in banks					10.51			11.19			8.74				
Nonbank net income / Average equity investment in nonbanks	3.60			2.73	7.89	37	22.34	7.10	89	-7.35	4.73	10			
Subsidiary HCs net income / Average equity investment in sub HCs					8.55			8.78			6.82				
Bank net income / Parent net income	0			0	82.22	7	0	82.56	8		80.64				
Nonbank net income / Parent net income	88.74			89.19	5.93	97	113.17	3.78	98		7.76				
Subsidiary holding companies' net income / Parent net income					74			72.48			82.97				
Leverage															
Total liabilities / Equity capital	88.02			79.54	20.43	90	97.58	20.88	94	137.31	19.94	94			
Total debt / Equity capital	86.02			76.20	14.31	92	94.57	14.69	94	129.07	13.95	94			
Total debt + notes payable to subs that issued TPS / Equity capital	86.02			76.20	16.36	92	94.57	17.10	94	129.07	16.10	94			
Total debt + Loans guaranteed for affiliate / Equity capital	86.02			76.20	14.56	92	97.17	15.14	94	129.07	14.35	94			
Total debt / Equity capital – excess over fair value	86.02			76.20	14.51	92	94.57	14.81	94	129.07	14.10	94			
Long-term debt / Equity capital	73.76			63.06	13.04	92	73.45	13.37	94	99.29	12.69	95			
Short-term debt / Equity capital	12.26			13.14	1.02	94	21.12	1.14	94	29.78	1.07	96			
Current portion of long-term debt / Equity capital	1.56			3.03	0.05	96	2.59	0.14	94	7.05	0.27	95			
Excess cost over fair value / Equity capital	0			0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt	98.60			97.13	28.44	97	97.43	28.63	97	91.81	26.93	95			
Double Leverage															
Equity investment in subs / Equity capital	72.71			86.32	103.22	3	84.06	103.10	3	82.65	102.10	5			
Total investment in subs / Equity capital	162.53			152.57	111.07	90	165.36	112.48	89	198.56	111.30	95			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-7.91			-5.30	0.36	1	-1.09	0.35	5		0.52				
Equity investment in subs – equity cap / Net income-div (X)					1.22			1.22			2.64				
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	400.97			63	177.68	8	59.74	162.34	10	75.78	141.81	16			
Cash from ops + noncash items + op expense / Op expense + dividend	373.57			162.50	190.27	44	454.29	174.91	95	-432.73	148.20	0			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	104.34			101.62	116.34	36	98.81	103.19	43	96.48	92.33	41			
Pretax operating income + interest expense / Interest expense	1,287.95			120.51	1,968.54	10	158.33	2,898.75	15	109.84	1,909.25	13			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	1,287.95			120.51	1,632.83	8	158.33	1,369.37	13	109.84	1,547.94	12			
Dividends + interest from subsidiaries / Interest expense + dividends	388.81			52.21	210.80	5	109.87	188.90	22	94.39	172.51	20			
Fees + other income from subsidiaries / Salary + other expenses	12.15			0	16.52	30	-13.64	16.08	3	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X)	1.58			0.73	57.11	5	4.75	33.93	13		24.63				
Other Ratios															
Net assets that reprice within 1 year / Total assets	-2.85			7.54	2.64	80	4.86	2.61	71	3.30	3.24	55			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due					0.04			0.24			0.10				
Nonaccrual					0.54			6.54			7.38				
Total					0.58			6.78			7.48				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0			0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0			0	0.10	46	2.59	0.24	90	0	0.17	45			
To subsidiary holding companies	0			0	0	49	0	0	49	0	0	49			
Total	0			0	0.10	46	2.59	0.25	90	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	51.23			59.80	5.62	92	59	5.50	94	65.44	5.68	94			
Combined thrift assets (reported only by bank holding companies)	0			0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0.14			0.24	0.19	86	0.25	0.21	86	0.35	0.13	88			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	18.49			754.08	57.84	98		57.26			68.72				
Dividends declared / Net income	96.86			81.55	33.08	95	5.77	27.33	15		31.29				
Net income – dividends / Average equity	0.11			0.48	6.46	5	15.54	7.33	95	-6.44	5.03	2			
Percent of Dividends Paid															
Dividends from bank subsidiaries	0			0	178.13	9	0	157.73	9	0	130.71	8			
Dividends from nonbank subsidiaries	529.32			0	7.53	19	153.56	7.13	96	30.79	12.57	86			
Dividends from subsidiary holding companies	0			0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries	529.32			0	260.40	2	153.56	215.26	37	30.79	196.35	6			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries					66.55			60.71			59				
Interest income from bank subsidiaries					0.54			0.52			0.76				
Management and service fees from bank subsidiaries					1.55			1.88			2.98				
Other income from bank subsidiaries					0			0			0.01				
Operating income from bank subsidiaries					69.36			63.43			62.82				
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	577.77			0	82.95	12	7.83	51.40	40		102.35				
Interest income from nonbank subsidiaries	40.04			109.59	20.25	88	15.82	18.56	69		8.11				
Management and service fees from nonbank subsidiaries	0			0	1.92	38	0	2.96	38		0.85				
Other income from nonbank subsidiaries	0.12			0	1.06	43	-0.07	0.15	7		0.81				
Operating income from nonbank subsidiaries	617.93			109.59	150.41	59	23.58	99.33	30		165.35				
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies					61.23			48.56			59.89				
Interest income from subsidiary holding companies					6.54			3.95			2.71				
Management and service fees from subsidiary holding companies					0.36			0.43			0.56				
Other income from subsidiary holding companies					0.29			0.01			0				
Operating income from subsidiary holding companies					76.49			61.19			64.33				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0			0	67.32	10	0	65.18	11	0	59.17	11			
Interest income from bank subsidiaries	0			0.20	0.80	62	0.18	0.92	63	0	0.94	17			
Management and service fees from bank subsidiaries	0			0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries	0			0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	0			0.20	78.80	9	0.18	74.20	10	0	69.23	5			
Dividends from nonbank subsidiaries	90.03			0	2.65	19	29.42	2.57	93	4.86	2.65	80			
Interest income from nonbank subsidiaries	6.24			74.39	1.19	98	59.44	2.32	95	94.50	2.79	96			
Management and service fees from nonbank subsidiaries	0			0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries	0.02			0	0.04	44	-0.28	0.02	5	0	0.17	42			
Operating income from nonbank subsidiaries	96.29			74.39	7.29	93	88.57	7.64	94	99.37	9.99	94			
Dividends from subsidiary holding companies	0			0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies	0			0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies	0			0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies	0			0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies	0			0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt	12.71			22.94	83.37	42	0	87.87	16	0	83.68	15			
Loans and advances from subsidiaries / Total debt	1.81			3.95	28.33	34	0	26.53	12	0	39.18	14			