Bank Holding Company Performance Report September 30, 2021—FR BHCPR

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BHC Name SYNCHRONY FINANCIAL

City/State STAMFORD, CT

Bank Holding Company Information

Federal Reserve District: 3
Consolidated Assets ($000): 91,937,000
Peer Group Number: 1 Number in Peer Group: 132
Number of Bank Subsidiaries: _____

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

SYNCHRONY FINANCIAL
777 LONG RIDGE ROAD

STAMFORD, CT 06902

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Summary Ratios

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Average assets ($000)	93,904,000	98,313,000	97,717,500	105,690,000	99,569,750
Net income ($000)	3,408,000	647,000	1,385,000	3,747,000	2,789,000
Number of BHCs in peer group	132	130	128	125	118

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	10.15	2.65	99	11.05	2.80	99	11.01	2.77	99	12.25	3.01	99	13.08	3.08	99
+ Non-interest income	0.32	1.09	9	0.39	1.21	12	0.37	1.21	10	0.34	1.32	8	0.27	1.31	7
– Overhead expense	4.03	2.21	96	4.14	2.59	90	4.15	2.57	89	4.02	2.69	88	4.11	2.71	91
– Provision for credit losses	0.23	-0.12	98	6.18	0.66	99	5.43	0.51	99	3.95	0.15	99	5.57	0.14	99
+ Securities gains (losses)	0	0.01	23	0	0.03	16	0	0.02	16	0	0.01	35	-0.02	0	13
+ Other tax equivalent adjustments	0	0	49	0	0	45	0	0	48	0	0	42	0	0	88
= Pretax net operating income (tax equivalent)	6.33	1.76	98	1.16	0.91	62	1.84	1.04	90	4.62	1.56	99	3.66	1.57	99
Net operating income	4.84	1.34	98	0.88	0.70	60	1.42	0.81	91	3.55	1.19	99	2.80	1.24	98
Net income	4.84	1.34	98	0.88	0.71	59	1.42	0.82	90	3.55	1.19	99	2.80	1.24	98
Net income (Subchapter S adjusted)		2.06			1.15			1.18			1.17			1.42	
Percent of Average Earning Assets															
Interest income (tax equivalent)	10.91	3.12	99	12.42	3.64	99	12.27	3.55	99	14.26	4.41	99	14.71	4.24	99
Interest expense	1.11	0.26	96	1.74	0.58	96	1.64	0.52	96	2.14	1.08	92	1.85	0.86	91
Net interest income (tax equivalent)	9.80	2.85	99	10.68	3.05	99	10.62	3.01	99	12.12	3.33	99	12.86	3.38	99
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	3.11	0.12	99	5.04	0.28	99	4.58	0.27	99	5.68	0.21	99	5.67	0.22	99
Earnings coverage of net loan and lease losses (X)	2.54	26.30	15	1.78	20.97	12	1.94	22.91	11	1.81	24.40	9	1.96	21.75	11
Allowance for loan and lease losses / Total loans and leases not held-for-sale	11.28	1.32	99	12.92	1.58	99	12.54	1.58	99	6.47	0.83	99	6.95	0.90	99
Allowance for loan and lease losses / Total loans and leases	10.79	1.30	99	12.92	1.55	99	12.54	1.55	99	6.41	0.81	99	6.95	0.89	99
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.01	0.58	1	0.01	0.71	1	0.01	0.71	1	0.02	0.57	3	0.06	0.61	2
30–89 days past due loans and leases / Total loans and leases	1.33	0.29	94	1.44	0.37	93	1.67	0.39	96	2.30	0.43	96	2.47	0.44	96
Liquidity and Funding															
Net noncore funding dependence	20.80	-3.31	92	20.03	6.19	84	23.77	3.20	89	27.12	14.45	82	36.46	16.62	89
Net short-term noncore funding dependence	2.67	-9.17	87	-4.76	-2.71	35	1.92	-4.76	73	-0.72	3.38	29	4.96	4.66	39
Net loans and leases / Total assets	77.47	58.81	89	71.48	63	73	74.63	61.58	85	78.01	63.77	88	80.61	63.98	94
Capitalization															
Tier 1 leverage ratio	15.51	9.07	98	13.28	9.05	97	13.98	9.13	97	12.56	9.76	92	12.32	9.71	93
Holding company equity capital / Total assets	15.16	10.79	93	12.65	11.12	75	13.24	11.16	79	14.39	12.43	76	13.74	12.22	73
Total equity capital (including minority interest) / Total assets	15.16	10.91	93	12.65	11.24	74	13.24	11.29	79	14.39	12.57	76	13.74	12.27	73
Common equity tier 1 capital / Total risk-weighted assets	17.06	12.64	90	15.79	12.26	87	15.88	12.38	88	14.12	12.17	81	13.95	12.12	79
Net loans and leases / Equity capital (X)	5.11	5.47	43	5.65	5.73	48	5.64	5.58	52	5.42	5.21	57	5.87	5.29	63
Cash dividends / Net income	12.09	27.22	21	65.53	49.74	75	40.58	42.30	48	15.51	33.12	18	19.15	27.31	27
Cash dividends / Net income (Subchapter S adjusted)		-3.51			10.79			-0.65			-12.02			17.36	
Growth Rates															
Assets	-3.89	9.51	6	-9.71	16.67	0	-8.47	16.68	0	-1.84	9.26	8	11.46	7	78
Equity capital	15.18	7.52	84	-19.98	6.54	3	-15.82	6.99	3	2.79	10.49	22	3.12	7.89	39
Net loans and leases	4.16	-0.66	78	-19.74	12.75	0	-12.44	9.07	2	-5.01	9.10	1	13.52	7.89	81
Noncore funding	-17.48	-21.64	59	-17.93	-6.57	35	-16.42	-12.18	47	-15.17	6.59	20	14.06	10.67	64
Parent Company Ratios															
Short-term debt / Equity capital	5.37	0.55	91	6.19	0.92	88	5.90	0.77	90	6.62	1.02	88	14.30	1.14	94
Long-term debt / Equity capital	35.70	10.65	88	47.25	13.73	88	45.03	13.56	87	42.82	13.04	85	37.26	13.37	84
Equity investment in subsidiaries / Equity capital	101.02	103.15	42	97.42	103.27	16	96.09	102.81	13	94.84	103.22	10	98.34	103.10	21
Cash from ops + noncash items + op expense / Op expense + dividends	243.29	155.61	82	163.41	142.45	70	179.17	147.24	71	452.02	190.27	94	202.23	174.91	67

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	7,923,000	9,371,000	12,305,000	14,847,000	14,546,000	-15.45	-8.64
Income from lease financing receivables	2,000	0	0	0	0		
Fully taxable income on loans and leases	7,925,000	9,371,000	12,305,000	14,847,000	14,546,000	-15.43	-8.61
Tax-exempt income on loans and leases	0	0	0	0	0		
Estimated tax benefit on income on loans and leases	0	0	0	0	0		
Income on loans and leases (tax equivalent)	7,925,000	9,371,000	12,305,000	14,847,000	14,546,000	-15.43	-8.61
Investment interest income (tax equivalent)	22,000	61,000	70,000	148,000	136,000	-63.93	2.62
Interest on balances due from depository institutions	10,000	44,000	47,000	237,000	207,000	-77.27	-78.27
Interest income on other earning assets	0	1,000	0	4,000	4,000	-100.00	-100.00
Total interest income (tax equivalent)	7,957,000	9,477,000	12,422,000	15,236,000	14,893,000	-16.04	-8.96
Interest on time deposits of $250K or more	37,000	94,000	109,000	170,000	106,000	-60.64	
Interest on time deposits < $250K	296,000	573,000	725,000	913,000	701,000	-48.34	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	117,000	217,000	259,000	472,000	369,000	-46.08	2.72
Interest on other borrowings and trading liabilities	359,000	447,000	572,000	735,000	694,000	-19.69	-5.56
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0		
Total interest expense	809,000	1,331,000	1,665,000	2,290,000	1,870,000	-39.22	-11.28
Net interest income (tax equivalent)	7,148,000	8,146,000	10,757,000	12,946,000	13,023,000	-12.25	-8.69
Non-interest income	225,000	287,000	363,000	359,000	272,000	-21.60	-13.23
Adjusted operating income (tax equivalent)	7,373,000	8,433,000	11,120,000	13,305,000	13,295,000	-12.57	-8.83
Overhead expense	2,841,000	3,055,000	4,055,000	4,246,000	4,095,000	-7.00	12.95
Provision for credit losses	165,000	4,560,000	5,310,000	4,180,000	5,545,000		-94.33
Securities gains (losses)	0	0	0	0	-15,000		
Other tax equivalent adjustments	0	0	0	0	1,000		
Pretax net operating income (tax equivalent)	4,456,000	853,000	1,797,000	4,887,000	3,644,000	422.39	67.39
Applicable income taxes	1,048,000	206,000	412,000	1,140,000	854,000	408.74	6.19
Tax equivalent adjustments	0	0	0	0	1,000		
Applicable income taxes (tax equivalent)	1,048,000	206,000	412,000	1,140,000	855,000	408.74	6.19
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	3,408,000	647,000	1,385,000	3,747,000	2,789,000	426.74	103.44
Discontinued operations, net of applicable income taxes	0	0	0	0	0		
Net income attributable to holding company	3,408,000	647,000	1,385,000	3,747,000	2,789,000	426.74	103.44
Memoranda							
Net income - holding company and noncontrolling (minority) interest	3,408,000	647,000	1,385,000	3,747,000	2,789,000	426.74	103.44
Investment securities income (tax equivalent)	22,000	61,000	70,000	148,000	136,000	-63.93	2.62
US Treasury and agency securities (excluding mortgage-backed securities)	3,000	22,000	24,000	73,000	71,000	-86.36	-70.70
Mortgage-backed securities	8,000	10,000	12,000	23,000	26,000	-20.00	-17.47
All other securities	11,000	29,000	34,000	52,000	39,000	-62.07	629.44
Cash dividends declared	412,000	424,000	562,000	581,000	534,000	-2.83	283.96
Common	380,000	391,000	520,000	581,000	534,000	-2.81	254.14
Preferred	32,000	33,000	42,000	0	0	-3.03	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Average Assets															
Interest income (tax equivalent)	11.30	2.90	99	12.85	3.35	99	12.71	3.27	99	14.42	4	99	14.96	3.87	99
Less: Interest expense	1.15	0.24	98	1.81	0.54	96	1.70	0.48	96	2.17	0.98	93	1.88	0.79	94
Equals: Net interest income (tax equivalent)	10.15	2.65	99	11.05	2.80	99	11.01	2.77	99	12.25	3.01	99	13.08	3.08	99
Plus: Non-interest income	0.32	1.09	9	0.39	1.21	12	0.37	1.21	10	0.34	1.32	8	0.27	1.31	7
Equals: adjusted operating income (tax equivalent)	10.47	3.80	98	11.44	4.06	98	11.38	4.04	98	12.59	4.41	99	13.35	4.46	99
Less: Overhead expense	4.03	2.21	96	4.14	2.59	90	4.15	2.57	89	4.02	2.69	88	4.11	2.71	91
Less: Provision for credit losses	0.23	-0.12	98	6.18	0.66	99	5.43	0.51	99	3.95	0.15	99	5.57	0.14	99
Plus: Realized gains (losses) on held-to-maturities securities	0	0	50	0	0	46	0	0	46	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities	0	0.01	24	0	0.03	17	0	0.02	17	0	0.01	35	-0.02	0	13
Plus: other tax equivalent adjustments	0	0	49	0	0	45	0	0	48	0	0	42	0	0	88
Equals: Pretax net operating income (tax equivalent)	6.33	1.76	98	1.16	0.91	62	1.84	1.04	90	4.62	1.56	99	3.66	1.57	99
Less: Applicable income taxes (tax equivalent)	1.49	0.41	98	0.28	0.21	67	0.42	0.23	88	1.08	0.36	98	0.86	0.33	99
Less: Minority interest	0	0	41	0	0	43	0	0	42	0	0	36	0	0	36
Equals: Net operating income	4.84	1.34	98	0.88	0.70	60	1.42	0.81	91	3.55	1.19	99	2.80	1.24	98
Plus: Net extraordinary items	0	0	49	0	0	50	0	0	50	0	0	50	0	0	51
Equals: Net income	4.84	1.34	98	0.88	0.71	59	1.42	0.82	90	3.55	1.19	99	2.80	1.24	98
Memo: Net income (last four quarters)	4.39	1.30	98	1.37	0.81	89	1.42	0.82	90	3.55	1.19	99	2.80	1.24	98
Net income–BHC and noncontrolling (minority) interest	4.84	1.35	98	0.88	0.72	59	1.42	0.83	89	3.55	1.20	99	2.80	1.25	98
Margin Analysis															
Average earning assets / Average assets	103.56	93.09	99	103.45	92.11	99	103.61	92.32	99	101.09	91.05	99	101.70	91.48	99
Average interest-bearing funds / Average assets	80.33	61.98	92	82.72	64.67	95	82.60	64.06	95	81.56	65.57	92	82.02	65.56	93
Interest income (tax equivalent) / Average earning assets	10.91	3.12	99	12.42	3.64	99	12.27	3.55	99	14.26	4.41	99	14.71	4.24	99
Interest expense / Average earning assets	1.11	0.26	96	1.74	0.58	96	1.64	0.52	96	2.14	1.08	92	1.85	0.86	91
Net interest income (tax equivalent) / Average earning assets	9.80	2.85	99	10.68	3.05	99	10.62	3.01	99	12.12	3.33	99	12.86	3.38	99
Yield or Cost															
Total loans and leases (tax equivalent)	13.55	4.07	99	15.55	4.35	99	15.35	4.27	99	16.86	5.09	99	17.58	4.95	99
Interest-bearing bank balances	0.12	0.13	36	0.50	0.36	79	0.41	0.27	85	2.50	2.04	76	1.86	1.64	70
Federal funds sold and reverse repos		0.25			0.75			0.68			2.44			2.17	
Trading assets		0.45			0.65			0.60			0.99			1.11	
Total earning assets	10.91	3.09	99	12.42	3.61	99	12.27	3.51	99	14.26	4.36	99	14.71	4.20	99
Investment securities (tax equivalent)	0.44	1.77	1	0.99	2.36	1	0.82	2.25	0	2.07	2.76	0	1.95	2.68	1
US Treasury and agency securities (excluding mortgage-backed securities)	0.15	1.23	6	0.63	1.85	5	0.54	1.75	5	2.15	2.32	42	1.99	2.05	48
Mortgage-backed securities	1.51	1.55	49	1.50	2.17	4	1.38	2.05	4	2.09	2.61	4	2.11	2.50	6
All other securities	0.59	2.85	2	1.57	3.28	7	1.35	3.24	4	2.31	4.06	8	2.11	4.20	6
Interest-bearing deposits	0.98	0.22	97	1.84	0.60	98	1.71	0.53	98	2.40	1.10	98	1.99	0.81	98
Time deposits of $250K or more	1.06	0.70	83	1.82	1.53	77	1.64	1.42	70	2.36	1.96	84	1.80	1.44	77
Time deposits < $250K	1.68	0.67	98	2.42	1.47	98	2.37	1.36	98	2.60	1.82	95	2.17	1.29	94
Other domestic deposits	0.47	0.16	96	1.13	0.41	95	0.98	0.36	95	2.11	0.93	96	1.73	0.67	96
Foreign deposits		0.12			0.48			0.42			1.19			0.97	
Federal funds purchased and repos		0.18			0.71			0.62			1.86			1.51	
Other borrowed funds and trading liabilities	3.32	1.29	94	3.39	1.54	93	3.39	1.50	95	3.41	2.38	88	3.11	2.28	88
All interest-bearing funds	1.43	0.38	98	2.18	0.82	97	2.06	0.74	97	2.66	1.49	90	2.29	1.19	89

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Non-interest Income and Expenses					
Total non-interest income	225,000	287,000	363,000	359,000	272,000
Fiduciary activities income	0	0	0	0	0
Service charges on deposit accounts - domestic	0	0	0	0	0
Trading revenue	0	0	0	0	0
Investment banking fees and commissions	0	0	0	0	0
Insurance activities revenue	49,000	0	0	0	0
Venture capital revenue	0	0	0	0	0
Net servicing fees	0	0	0	0	0
Net securitization income	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets	-1,000	9,000	8,000	0	-2,000
Other non-interest income	177,000	278,000	355,000	359,000	274,000
Total overhead expenses	2,841,000	3,055,000	4,055,000	4,246,000	4,095,000
Personnel expense	1,261,000	1,218,000	1,626,000	1,673,000	1,633,000
Net occupancy expense	91,000	155,000	187,000	159,000	154,000
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets)	245,000	261,000	347,000	297,000	238,000
Other operating expenses	1,244,000	1,421,000	1,895,000	2,117,000	2,070,000
Fee income on mutual funds and annuities	0	0	0	0	0
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0
Number of equivalent employees	24,253	25,939	24,904	26,924	26,380
Average personnel expense per employee	51.99	46.96	65.29	62.14	61.90
Average assets per employee	3,871.85	3,790.16	3,923.77	3,925.49	3,774.44

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0	2.14	11	0	2.09	10	0	2.02	10	0	2.72	10	0	3.08	7
Overhead expenses / Net Interest Income + non-interest income	38.53	58.85	2	36.23	62.06	1	36.47	62.28	1	31.91	61.29	0	30.80	60.88	0
Percent of Average Assets															
Total overhead expense	4.03	2.21	96	4.14	2.59	90	4.15	2.57	89	4.02	2.69	88	4.11	2.71	91
Personnel expense	1.79	1.23	90	1.65	1.30	83	1.66	1.30	84	1.58	1.41	66	1.64	1.44	72
Net occupancy expense	0.13	0.24	12	0.21	0.26	22	0.19	0.26	18	0.15	0.28	11	0.15	0.28	10
Other operating expenses	2.11	0.72	96	2.28	0.95	92	2.29	0.94	92	2.28	0.97	95	2.32	0.97	94
Overhead less non-interest income	3.71	1.08	99	3.75	1.27	94	3.78	1.25	96	3.68	1.32	99	3.84	1.38	99
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	38.53	58.34	2	36.23	61.60	1	36.47	61.82	1	31.91	60.64	0	30.80	60.37	0
Personnel expense	17.10	32.89	3	14.44	32.31	1	14.62	32.36	1	12.57	32.39	0	12.28	32.51	0
Net occupancy expense	1.23	6.26	2	1.84	6.55	4	1.68	6.58	2	1.20	6.52	1	1.16	6.48	1
Other operating expenses	20.20	18.68	62	19.95	22.16	46	20.16	22.28	52	18.14	21.20	37	17.36	20.90	31
Total non-interest income	3.05	28.20	0	3.40	28.52	1	3.26	28.83	1	2.70	29.23	1	2.05	28.50	0
Fiduciary activities income	0	2.27	12	0	2.06	12	0	2.09	12	0	1.97	14	0	2.14	13
Service charges on domestic deposit accounts	0	3.25	1	0	3.23	2	0	3.27	2	0	3.88	3	0	4.15	3
Trading revenue	0	0.68	25	0	1.37	27	0	1.28	25	0	1.18	22	0	0.85	27
Investment banking fees and commissions	0	2.46	6	0	2.59	6	0	2.46	6	0	3.54	5	0	3.42	5
Insurance activities revenue	0.66	0.38	77	0	0.41	12	0	0.41	11	0	0.47	11	0	0.47	10
Venture capital revenue	0	0.03	45	0	0	45	0	0.01	44	0	0.02	42	0	0.02	41
Net servicing fees	0	0.56	14	0	-0.04	42	0	0.01	42	0	0.28	21	0	0.65	9
Net securitization income	0	0.01	43	0	0	46	0	0	45	0	0.01	44	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets	-0.01	3.64	2	0.11	3.74	19	0.07	3.92	16	0	1.86	12	-0.02	1.61	9
Other non-interest income	2.40	9.39	3	3.30	9.49	9	3.19	9.65	6	2.70	10.04	6	2.06	9.86	4
Overhead less non-interest income	35.48	29.67	63	32.82	31.97	49	33.20	31.93	50	29.21	31.06	37	28.76	31.46	34
Applicable income taxes / Pretax net operating income (tax equivalent)	23.52	21.49	70	24.15	18.64	85	22.93	18.63	78	23.33	20.56	74	23.44	19.04	82
Applicable income tax + TE / Pretax net operating income + TE	23.52	23.11	59	24.15	22.16	69	22.93	21.18	57	23.33	23.23	53	23.46	21.56	68

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	6,000	0	0	0	0		1210.04
Commercial and industrial loans	1,326,000	1,199,000	1,186,000	1,148,000	1,176,000	10.59	0.30
Loans to individuals	78,353,000	77,190,000	80,581,000	86,115,000	91,223,000	1.51	13.91
Loans to depository institutions and acceptances of other banks	1,000	1,000	1,000	1,000	1,000	0.00	
Agricultural loans	0	0	0	0	0		
Other loans and leases	152,000	135,000	104,000	116,000	116,000	12.59	56.45
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	79,838,000	78,525,000	81,872,000	87,380,000	92,516,000	1.67	13.72
Less: Allowance for loan and lease losses	8,615,000	10,147,000	10,265,000	5,603,000	6,427,000	-15.10	109.33
Net loans and leases	71,223,000	68,378,000	71,607,000	81,777,000	86,089,000	4.16	7.76
Debt securities that reprice or mature in over 1 year	1,963,000	1,873,000	3,371,000	1,587,000	1,558,000	4.81	58.29
Mutual funds and equity securities	50,000	58,000	64,000	78,000	817,000	-13.79	-62.65
Subtotal	73,236,000	70,309,000	75,042,000	83,442,000	88,464,000	4.16	8.55
Interest-bearing bank balances	8,434,000	10,453,000	10,119,000	10,050,000	8,450,000	-19.32	-35.27
Federal funds sold and reverse repos	0	0	0	0	0		
Debt securities that reprice or mature within 1 year	3,481,000	8,359,000	4,098,000	5,672,000	4,505,000	-58.36	51.28
Trading assets	0	0	0	0	0		
Total earning assets	85,151,000	89,121,000	89,259,000	99,164,000	101,419,000	-4.45	2.84
Non-interest-bearing cash and due from depository institutions	1,432,000	1,331,000	1,438,000	1,187,000	1,123,000	7.59	131.28
Premises, fixed assets, and leases	251,000	279,000	265,000	382,000	215,000	-10.04	18.07
Other real estate owned	0	0	0	0	0		
Investment in unconsolidated subsidiaries	114,000	62,000	73,000	47,000	21,000	83.87	2024.88
Intangible and other assets	4,989,000	4,865,000	4,913,000	4,046,000	4,014,000	2.55	41.50
Total assets	91,937,000	95,658,000	95,948,000	104,826,000	106,792,000	-3.89	5.48
Quarterly average assets	91,925,000	96,302,000	95,931,000	106,078,000	105,851,000	-4.55	8.12
Average loans and leases (YTD)	77,964,333	80,376,667	80,145,500	88,074,500	82,719,792	-3.00	15.85
Memoranda							
Loans held-for-sale	3,450,000	4,000	5,000	720,000	0	86150.00	
Loans not held-for-sale	76,388,000	78,521,000	81,867,000	86,660,000	92,516,000	-2.72	8.80
Real estate loans secured by 1–4 family	0	0	0	0	0		-100.00
Commercial real estate loans	6,000	0	0	0	0		2234.63
Construction and land development	6,000	0	0	0	0		
Multifamily	0	0	0	0	0		
Nonfarm nonresidential	0	0	0	0	0		-100.00
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	5,494,000	10,290,000	7,533,000	7,337,000	6,880,000	-46.61	49.49
U.S. Treasury securities	2,523,000	6,998,000	3,926,000	3,817,000	2,888,000	-63.95	9.65
US agency securities (excluding mortgage-backed securities)	0	0	0	0	0		
Municipal securities	33,000	40,000	39,000	45,000	48,000	-17.50	-32.11
Mortgage-backed securities	664,000	830,000	842,000	1,026,000	1,139,000	-20.00	-44.26
Asset-backed securities	2,210,000	2,364,000	2,662,000	2,371,000	1,986,000	-6.51	
Other debt securities	14,000	0	0	0	2,000		4778.05
Mutual funds and equity securities	50,000	58,000	64,000	78,000	817,000	-13.79	-62.65
Available-for-sale securities	5,444,000	10,232,000	7,469,000	7,259,000	6,063,000	-46.79	48.13
U.S. Treasury securities	2,523,000	6,998,000	3,926,000	3,817,000	2,888,000	-63.95	9.65
US agency securities (excluding mortgage-backed securities)	0	0	0	0	0		
Municipal securities	33,000	40,000	39,000	45,000	48,000	-17.50	-32.11
Mortgage-backed securities	664,000	830,000	842,000	1,026,000	1,139,000	-20.00	-44.26
Asset-backed securities	2,210,000	2,364,000	2,662,000	2,371,000	1,986,000	-6.51	
Other debt securities	14,000	0	0	0	2,000		4778.05
Mutual funds and equity securities	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation)							
Available-for-sale securites appreciation (depreciation)	17,000	38,000	33,000	-1,000	-46,000	-55.26	40.60
Structured notes, fair value	0	0	0	0	0		
Pledged securities	196,000	309,000	278,000	413,000	1,116,000	-36.57	-59.82

Liabilities and Changes in Capital

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	0	0	0	0	0		
NOW, ATS and transaction accounts	1,166,000	1,161,000	1,156,000	571,000	256,000	0.43	4823.36
Time deposits less brokered deposits < $250K	11,192,000	17,671,000	15,998,000	23,236,000	20,975,000	-36.66	
MMDA and other savings accounts	33,303,000	27,289,000	29,089,000	22,588,000	21,298,000	22.04	89.34
Other non-interest-bearing deposits	357,000	302,000	317,000	282,000	299,000	18.21	75.08
Core deposits	46,018,000	46,423,000	46,560,000	46,677,000	42,828,000	-0.87	96.72
Time deposits of $250K or more	3,988,000	6,135,000	5,595,000	7,583,000	6,620,000	-35.00	
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	0	0	0	0	0		
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	4,021,000	4,222,000	4,823,000	4,206,000	5,650,000	-4.76	47.17
Other borrowings w/remaining maturity over 1 year	8,739,000	11,549,000	10,952,000	15,660,000	18,346,000	-24.33	-49.88
Brokered deposits < $250K	10,399,000	10,990,000	10,682,000	10,899,000	14,590,000	-5.38	
Noncore funding	27,147,000	32,896,000	32,052,000	38,348,000	45,206,000	-17.48	-41.73
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	0	0	0	0	0		
Other liabilities	4,836,000	4,240,000	4,635,000	4,713,000	4,080,000	14.06	51.38
Total liabilities	78,001,000	83,559,000	83,247,000	89,738,000	92,114,000	-6.65	6.59
Equity Capital							
Perpetual preferred stock (including surplus)	734,000	734,000	734,000	734,000	0	0.00	
Common stock	1,000	1,000	1,000	1,000	1,000	0.00	19.90
Common surplus	9,649,000	9,552,000	9,570,000	9,538,000	9,482,000	1.02	2.86
Retained earnings	13,562,000	10,024,000	10,621,000	12,117,000	8,986,000	35.30	178.99
Accumulated other comprehensive income	-64,000	-31,000	-51,000	-58,000	-62,000		
Other equity capital components	-9,946,000	-8,181,000	-8,174,000	-7,244,000	-3,729,000		
Total holding company equity capital	13,936,000	12,099,000	12,701,000	15,088,000	14,678,000	15.18	-0.32
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	13,936,000	12,099,000	12,701,000	15,088,000	14,678,000	15.18	-0.32
Total liabilities and capital	91,937,000	95,658,000	95,948,000	104,826,000	106,792,000	-3.89	5.48
Memoranda							
Non-interest-bearing deposits	357,000	303,000	317,000	282,000	299,000	17.82	75.08
Interest-bearing deposits	60,048,000	63,245,000	62,520,000	64,877,000	63,739,000	-5.05	21.04
Total deposits	60,405,000	63,548,000	62,837,000	65,159,000	64,038,000	-4.95	21.26
Long-term debt that reprices within 1 year	2,175,000	1,900,000	1,300,000	2,200,000	5,724,000	14.47	-42.73
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	12,701,000	15,088,000	15,088,000	14,678,000	14,234,000		
Accounting restatements	0	-2,276,000	-2,276,000	0	3,000		
Net income	3,408,000	647,000	1,385,000	3,747,000	2,789,000		
Net sale of new perpetual preferred stock	0	0	0	734,000	0		
Net sale of new common stock	79,000	15,000	32,000	56,000	38,000		
Sale of treasury stock	66,000	6,000	11,000	55,000	14,000		
Less: Purchase of treasury stock	1,894,000	985,000	985,000	3,618,000	1,868,000		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	412,000	424,000	562,000	581,000	534,000		
Change in other comprehensive income	-12,000	28,000	8,000	17,000	2,000		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	13,936,000	12,099,000	12,701,000	15,088,000	14,678,000		

Percent Composition of Assets

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Real estate loans	0.01	36.06	0	0	36.66	0	0	36.22	0	0	37.78	0	0	37.19	1
Commercial and industrial loans	1.44	11.11	3	1.25	14.40	5	1.24	13.52	4	1.10	12.02	6	1.10	12.85	6
Loans to individuals	85.22	3.60	99	80.69	3.57	99	83.98	3.40	99	82.15	4.20	98	85.42	4.31	99
Loans to depository institutions and acceptances of other banks	0	0.02	69	0	0.03	65	0	0.03	67	0	0.04	62	0	0.05	63
Agricultural loans	0	0.21	11	0	0.20	11	0	0.19	11	0	0.24	11	0	0.30	12
Other loans and leases	0.17	4.26	5	0.14	4.66	3	0.11	4.63	3	0.11	5.01	3	0.11	5	2
Net loans and leases	77.47	58.81	89	71.48	63	73	74.63	61.58	85	78.01	63.77	88	80.61	63.98	94
Debt securities over 1 year	2.14	18.32	3	1.96	14.80	5	3.51	15.55	5	1.51	14.60	6	1.46	14.63	5
Mutual funds and equity securities	0.05	0.05	67	0.06	0.06	66	0.07	0.05	72	0.07	0.06	69	0.77	0.06	98
Subtotal	79.66	78.17	47	73.50	79.07	20	78.21	78.16	35	79.60	79.65	27	82.84	79.97	41
Interest-bearing bank balances	9.17	9.37	55	10.93	6.40	82	10.55	7.51	73	9.59	3.06	92	7.91	3.04	86
Federal funds sold and reverse repos	0	0.53	27	0	0.80	27	0	0.82	26	0	1.57	25	0	1.66	23
Debt securities 1 year or less	3.79	1.51	89	8.74	1.85	94	4.27	1.68	87	5.41	1.91	88	4.22	1.96	83
Trading assets	0	0.58	19	0	1.04	17	0	1.01	17	0	1.19	15	0	1.33	15
Total earning assets	92.62	91.57	61	93.17	90.87	75	93.03	91.05	72	94.60	89.53	93	94.97	89.74	93
Non-interest cash and due from depository institutions	1.56	0.99	90	1.39	1.03	77	1.50	1.07	86	1.13	1.14	46	1.05	1.21	37
Other real estate owned	0	0.01	6	0	0.03	3	0	0.02	4	0	0.03	4	0	0.04	2
All other assets	5.82	7.39	30	5.44	8.03	19	5.47	7.82	24	4.27	9.27	4	3.98	8.98	6
Memoranda															
Short-term investments	12.96	12.31	59	19.67	10.21	86	14.82	11.17	74	15	7.63	83	12.13	7.80	76
U.S. Treasury securities	2.74	1.18	79	7.32	0.91	94	4.09	0.84	88	3.64	1.03	84	2.70	1.04	82
US agency securities (excluding mortgage-backed securities)	0	0.75	11	0	0.59	10	0	0.63	11	0	0.54	13	0	0.69	10
Municipal securities	0.04	1.70	21	0.04	1.60	23	0.04	1.69	23	0.04	1.34	24	0.04	1.62	24
Mortgage-backed securities	0.72	13.46	6	0.87	11.20	5	0.88	11.75	6	0.98	11.44	7	1.07	11.13	6
Asset-backed securities	2.40	0.47	90	2.47	0.31	93	2.77	0.32	93	2.26	0.28	93	1.86	0.33	90
Other debt securities	0.02	0.51	30	0	0.40	9	0	0.42	10	0	0.39	9	0	0.41	22
Loans held-for-sale	3.75	0.50	93	0	0.52	14	0.01	0.52	17	0.69	0.39	75	0	0.30	8
Loans held for investment	83.09	58.34	97	82.09	63.22	96	85.32	61.72	97	82.67	63.50	94	86.63	63.93	98
Real estate loans secured by 1–4 family	0	11.57	1	0	12.28	1	0	11.91	1	0	13.29	2	0	13.46	2
Revolving	0	1.44	2	0	1.72	3	0	1.66	3	0	2.07	3	0	2.27	3
Closed-end, secured by first liens	0	9.73	1	0	10.10	1	0	9.81	1	0	10.69	2	0	10.57	2
Closed-end, secured by junior liens	0	0.19	2	0	0.24	3	0	0.22	3	0	0.28	3	0	0.31	3
Commercial real estate loans	0.01	22.35	2	0	22.30	1	0	22.22	1	0	22.23	1	0	21.58	1
Construction and land development	0.01	3.40	3	0	3.47	3	0	3.40	3	0	3.44	3	0	3.51	3
Multifamily	0	3.32	1	0	3.10	1	0	3.12	1	0	3.01	2	0	2.72	2
Nonfarm nonresidential	0	14.65	1	0	14.72	2	0	14.72	1	0	14.69	2	0	14.44	2
Real estate loans secured by farmland	0	0.35	8	0	0.33	8	0	0.33	8	0	0.36	9	0	0.41	9

Loan Mix and Analysis of Concentrations of Credit

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	0.01	60.51	0	0	56.15	0	0	57.15	0	0	57.46	0	0	56.49	1
Real estate loans secured by 1–4 family	0	20	1	0	19.51	1	0	19.43	1	0	20.75	2	0	21.10	2
Revolving	0	2.47	2	0	2.66	3	0	2.64	3	0	3.15	3	0	3.50	3
Closed-end	0	17.35	1	0	16.64	1	0	16.59	1	0	17.39	2	0	17.39	2
Commercial real estate loans	0.01	37.13	2	0	33.63	1	0	34.63	1	0	33.52	1	0	32.14	1
Construction and land development	0.01	5.69	3	0	5.18	3	0	5.26	3	0	5.09	3	0	5.20	3
1–4 family	0	1.19	4	0	0.94	5	0	0.93	5	0	0.94	7	0	1.02	6
Other	0.01	4.46	4	0	4.09	3	0	4.19	3	0	4.02	3	0	4.05	3
Multifamily	0	5.41	1	0	4.78	1	0	4.96	1	0	4.69	2	0	4.10	2
Nonfarm nonresidential	0	24.45	1	0	22.19	2	0	22.93	1	0	22.15	2	0	21.40	2
Owner-occupied	0	8.31	2	0	7.46	3	0	7.68	2	0	7.72	3	0	8.03	3
Other	0	15.83	1	0	14.52	2	0	14.95	1	0	14.34	2	0	13.38	2
Real estate loans secured by farmland	0	0.61	8	0	0.52	8	0	0.54	8	0	0.55	9	0	0.63	9
Loans to depository institutions and acceptances of other banks	0	0.03	67	0	0.06	63	0	0.06	65	0	0.11	61	0	0.12	62
Commercial and industrial loans	1.66	19.45	2	1.53	22.98	4	1.45	22.17	3	1.31	19.53	4	1.27	20.32	5
Loans to individuals	98.14	6.58	99	98.30	6.23	99	98.42	6.13	99	98.55	7.13	99	98.60	7.36	98
Credit card loans	94.87	0.51	99	95.77	0.63	99	95.83	0.65	99	96.21	0.81	99	96.62	1.02	99
Agricultural loans	0	0.38	11	0	0.31	11	0	0.32	11	0	0.37	11	0	0.46	12
Other loans and leases	0.19	8.42	4	0.17	9.11	3	0.13	9.09	2	0.13	9.85	3	0.13	9.66	2
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	0.03	383.43	0	0	387.92	0	0	381.27	0	0	391.26	0	0	379.80	0
Real estate loans secured by 1–4 family	0	124.74	1	0	130.23	1	0	125.03	1	0	138.18	1	0	137.84	1
Revolving	0	15.53	2	0	18.32	2	0	17.42	2	0	21.26	2	0	23.33	2
Closed-end	0	107.54	1	0	110.40	1	0	106.14	1	0	115.20	1	0	112.79	1
Commercial real estate loans	0.03	238.58	1	0	237.16	1	0	234.65	1	0	229.44	1	0	219.72	1
Construction and land development	0.03	36.07	3	0	36.48	2	0	35.62	2	0	34.95	2	0	35.36	2
1–4 family	0	7.44	3	0	6.64	5	0	6.34	5	0	6.61	6	0	7.04	5
Other	0.03	28.34	3	0	28.60	2	0	28.16	2	0	27.32	2	0	27.26	2
Multifamily	0	35.29	1	0	32.93	1	0	32.74	1	0	31.04	2	0	27.85	2
Nonfarm nonresidential	0	156.30	1	0	156.60	1	0	155.06	1	0	152.10	2	0	147.22	2
Owner-occupied	0	52.63	1	0	52.43	2	0	52.37	2	0	53.07	3	0	54.89	3
Other	0	100.99	1	0	101.87	1	0	100.54	1	0	97.41	2	0	91.80	2
Real estate loans secured by farmland	0	3.67	7	0	3.43	8	0	3.44	8	0	3.60	8	0	4.02	9
Loans to depository institutions and acceptances of other banks	0	0.20	67	0	0.31	62	0	0.28	65	0.01	0.44	61	0.01	0.54	61
Commercial and industrial loans	6.42	116.17	2	5.88	150.16	4	5.62	139.91	3	6.15	122.02	4	6.12	128.82	5
Loans to individuals	379.34	36.56	97	378.72	36.83	98	381.79	37.47	98	461.30	43.51	98	474.43	42.67	98
Credit card loans	366.69	2.58	99	368.97	3.28	98	371.72	3.30	98	450.32	4.34	98	464.88	5.31	98
Agricultural loans	0	2.03	11	0	1.99	11	0	1.88	11	0	2.18	11	0	2.72	12
Other loans and leases	0.74	47.63	3	0.66	49.92	2	0.49	49.54	2	0.62	52.44	3	0.60	51.79	2
Supplemental															
Non-owner occupied CRE loans / Gross loans	0.01	29.25	2	0	26.62	1	0	27.32	1	0	26.45	1	0	24.79	1
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	0.03	187.63	1	0	186.45	1	0	183.76	1	0	178.57	1	0	167.93	1
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	0.03	244.92	1	0	243.47	1	0	240.85	1	0	236.10	1	0	225.98	1

Liquidity and Funding

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Short-term investments	12.96	12.31	59	19.67	10.21	86	14.82	11.17	74	15	7.63	83	12.13	7.80	76
Liquid assets	14.20	29.12	12	20.50	24.65	45	17.01	26.22	24	15.34	22.44	34	12.73	22.72	21
Investment securities	5.98	20.37	7	10.76	17.19	25	7.85	17.85	11	7	16.99	8	6.44	17.27	7
Net loans and leases	77.47	58.81	89	71.48	63	73	74.63	61.58	85	78.01	63.77	88	80.61	63.98	94
Net loans, leases and standby letters of credit	77.47	59.61	89	71.48	63.89	69	74.63	62.48	84	78.01	64.84	87	80.61	65.07	94
Core deposits	50.05	75.52	7	48.53	69.20	13	48.53	70.67	11	44.53	63.09	16	40.10	62.13	14
Noncore funding	29.53	10.15	89	34.39	15.53	86	33.41	14.13	86	36.58	19.36	84	42.33	21.34	89
Time deposits of $250K or more	4.34	1.67	91	6.41	2.35	93	5.83	2.11	93	7.23	2.94	92	6.20	2.89	88
Foreign deposits	0	0.33	39	0	0.36	38	0	0.36	39	0	0.43	38	0	0.47	38
Federal funds purchased and repos	0	1.19	11	0	1.44	10	0	1.47	10	0	1.94	9	0	1.97	7
Secured federal funds purchased	0	0	49	0	0	48	0	0	48	0	0	49	0	0	49
Net federal funds purchased (sold)	0	0.54	30	0	0.59	26	0	0.54	30	0	0.48	28	0	0.54	24
Commercial paper	0	0.01	45	0	0.01	45	0	0.01	44	0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less	4.37	0.88	91	4.41	1.75	85	5.03	1.24	90	4.01	3.01	63	5.29	3.67	73
Earning assets that reprice within 1 year	42.63	38.80	59	44.72	38.76	64	43.03	39.38	55	42.42	39.29	58	40.77	40.29	48
Interest-bearing liabilities that reprice within 1 year	18.68	6.64	90	25.36	8.86	90	23.42	8.20	91	27.46	10.19	92	23.69	10.01	91
Long-term debt that reprices within 1 year	2.37	0.27	90	1.99	0.52	85	1.35	0.47	83	2.10	0.96	81	5.36	1.34	89
Net assets that reprice within 1 year	21.58	30.83	26	17.37	27.76	25	18.25	29.11	27	12.87	26.63	14	11.72	27.38	16
Other Liquidity and Funding Ratios															
Net noncore funding dependence	20.80	-3.31	92	20.03	6.19	84	23.77	3.20	89	27.12	14.45	82	36.46	16.62	89
Net short-term noncore funding dependence	2.67	-9.17	87	-4.76	-2.71	35	1.92	-4.76	73	-0.72	3.38	29	4.96	4.66	39
Short-term investment / Short-term noncore funding	85.89	304.29	17	121.66	149.65	55	90.81	184.19	27	103.99	77.77	69	74.70	66.46	71
Liquid assets - short-term noncore funding / Nonliquid assets	-1.04	36.72	8	5.46	24.47	19	0.84	28.18	11	1.08	16.97	20	-4.02	16.04	16
Net loans and leases / Total deposits	117.91	73.05	96	107.60	82.06	92	113.96	79.43	92	125.50	90.31	91	134.43	90.08	94
Net loans and leases / Core deposits	154.77	78.83	96	147.29	92.26	94	153.80	88.34	95	175.20	103.93	94	201.01	105	96
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital		0.50			1.73			1.57			0.72			-0.82	
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	0.12	1.06	31	0.29	4.54	3	0.24	4.31	4	-0.01	1.36	10	-0.36	-1.98	88
Structured notes appreciation (depreciation) / Tier 1 capital		0			0			0.02			0			-0.05	
Percent of Investment Securities															
Held-to-maturity securities	0	13.65	14	0	11.41	16	0	11.38	15	0	12.67	14	0	16.19	11
Available-for-sale securities	99.09	84.59	69	99.44	86.72	73	99.15	87.23	70	98.94	85.40	72	88.13	81.88	51
U.S. Treasury securities	45.92	6.01	93	68.01	5.26	97	52.12	4.72	95	52.02	6.15	94	41.98	6.99	94
US agency securities (excluding mortgage-backed securities)	0	4.24	11	0	3.94	10	0	4.01	10	0	3.49	13	0	4.02	9
Municipal securities	0.60	8.38	25	0.39	9.87	23	0.52	9.83	23	0.61	7.75	26	0.70	9.16	25
Mortgage-backed securities	12.09	66.09	4	8.07	66.61	3	11.18	66.64	3	13.98	67.43	5	16.56	65.45	5
Asset-backed securities	40.23	2.45	98	22.97	1.91	96	35.34	1.91	97	32.32	1.66	97	28.87	2.05	96
Other debt securities	0.25	3.01	38	0	2.93	9	0	3.01	9	0	2.94	9	0.03	2.79	27
Mutual funds and equity securities	0.91	0.29	83	0.56	0.38	70	0.85	0.35	78	1.06	0.40	82	11.88	0.42	97
Debt securities 1 year or less	63.36	8.18	97	81.23	11.25	98	54.40	10.55	96	77.31	11.86	96	65.48	11.91	95
Debt securities 1 to 5 years	23.13	17.39	66	9.77	17.70	41	33.08	17.03	84	7.05	17.94	33	5.41	19.18	27
Debt securities over 5 years	12.60	72.07	3	8.44	68.10	2	11.67	69.86	3	14.58	66.02	5	17.24	64.73	5
Pledged securities	3.57	33.37	12	3	37.16	7	3.69	35.67	10	5.63	30.57	13	16.22	33.30	27
Structured notes, fair value	0	0.06	41	0	0.02	42	0	0.02	42	0	0.03	42	0	0.04	41
Percent Change from Prior Like Quarter															
Short-term investments	-36.66	64.27	5	41	124.80	35	-9.57	183.32	8	21.36	26.69	56	2.60	6.77	49
Investment securities	-46.61	32.48	1	39.22	20.30	82	2.67	23.62	21	6.64	11.75	52	51.39	9.42	91
Core deposits	-0.87	16.96	3	0.36	26	3	-0.25	26.88	1	8.99	11.23	55	13.74	7.29	80
Noncore funding	-17.48	-21.64	59	-17.93	-6.57	35	-16.42	-12.18	47	-15.17	6.59	20	14.06	10.67	64

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			413,163,000	419,358,000	417,613,000
Commit: Secured commercial real estate loans	14,000	20,000	20,000	0	0
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)			412,919,000	419,141,000	417,396,000
Securities underwriting	0	0	0	0	0
Standby letters of credit	0	0	0	0	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	22,000	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	0
Written options contracts (interest rate)	0	0	0	0	0
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	0	0	0	0	0
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)							430.61	22.01	99	400.05	23.52	99	391.05	24.05	99
Standby letters of credit	0	0.66	1	0	0.72	2	0	0.71	2	0	0.84	3	0	0.92	2
Commercial and similar letters of credit	0	0.02	19	0	0.02	19	0	0.02	20	0	0.02	17	0	0.02	17
Securities lent	0	0.10	42	0	0.23	40	0	0.18	40	0	0.40	39	0	0.62	39
Credit derivatives - notional amount (holding company as guarantor)	0	0.24	28	0	0.39	27	0	0.35	26	0	0.42	27	0	0.52	27
Credit derivatives - notional amount (holding company as beneficiary)	0.02	0.18	63	0	0.33	28	0	0.30	27	0	0.52	27	0	0.75	29
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.18	35	0	0.24	34	0	0.25	34	0	0.30	33	0	0.52	32
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.13	35	0	0.35	33	0	0.30	33	0	0.45	34	0	0.69	34
Derivative contracts	0	47.31	1	0	51.49	0	0	48.62	0	0	68.47	1	0	65.81	1
Interest rate contracts	0	35.15	1	0	36.10	0	0	34.36	0	0	47.31	1	0	43.84	1
Interest rate futures and forward contracts	0	4.39	13	0	8.89	13	0	6.21	12	0	10.67	11	0	11.40	13
Written options contracts (interest rate)	0	1.69	9	0	2.33	9	0	2.18	9	0	2.47	10	0	2.16	10
Purchased options contracts (interest rate)	0	1.29	22	0	1.45	22	0	1.46	22	0	2.65	22	0	2.32	23
Interest rate swaps	0	20.27	4	0	20.71	3	0	20.83	3	0	28.86	3	0	26.74	2
Foreign exchange contracts	0	6.12	25	0	5.79	25	0	6.01	25	0	10.12	22	0	10.92	21
Futures and forward foreign exchange contracts	0	3.76	27	0	3.70	26	0	3.47	25	0	5.23	23	0	5.22	23
Written options contracts (foreign exchange)	0	0.04	40	0	0.03	40	0	0.03	40	0	0.05	39	0	0.14	37
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.04	40	0	0.04	40	0	0.08	39	0	0.13	37
Foreign exchange rate swaps	0	0.76	39	0	0.73	39	0	0.77	39	0	2.03	38	0	2.17	37
Equity, commodity, and other derivative contracts	0	0.91	34	0	1.80	32	0	1.86	32	0	3.32	31	0	4.08	31
Commodity and other futures and forward contracts	0	0.07	43	0	0.13	42	0	0.14	42	0	0.19	40	0	0.25	39
Written options contracts (commodity and other)	0	0.31	38	0	0.54	35	0	0.52	36	0	0.98	35	0	1.48	34
Purchased options contracts (commodity and other)	0	0.21	39	0	0.38	35	0	0.37	36	0	0.94	34	0	1.29	34
Commodity and other swaps	0	0.30	37	0	0.31	36	0	0.32	36	0	0.38	35	0	0.40	35
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)							515.52	42.82	99	476.14	45.53	99	504.85	44.93	99

Derivative Instruments

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	0	0	0	0	0
Written options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Purchased options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Swaps	0	0	0	0	0
Held for trading	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	0	0	0	0	0
One year or less	0	0	0	0	0
Over 1 year to 5 years	0	0	0	0	0
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	0	0	0	0	0
Gross positive fair value	1,000	1,000	1,000	1,000	1,000
Held for trading	0	0	0	0	0
Non-traded	1,000	1,000	1,000	1,000	1,000
Current credit exposure on risk-based capital derivative contracts	1,000	1,000	1,000	1,000	1,000
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Notional Amount															
Interest rate contracts		94.10			94.62			94.10			93.44			92.91	
Foreign exchange contracts		3.22			3.07			3.49			3.20			3.39	
Equity, commodity, and other contracts		1.21			1.18			1.17			1.64			1.93	
Futures and forwards		12.59			14.59			14.05			13.49			12.78	
Written options		7.18			8.60			8.18			5.91			6.60	
Exchange-traded		0.11			0.15			0.14			0.15			0.23	
Over-the-counter		6.91			8.13			7.73			5.10			5.49	
Purchased options		3.41			3.51			3.42			4.42			4.19	
Exchange-traded		0.12			0.14			0.15			0.28			0.32	
Over-the-counter		3.01			2.98			2.86			3.35			3.20	
Swaps		71.71			67.37			68.76			69.75			70.34	
Held for trading		40.70			43.02			43.53			44.16			46.31	
Interest rate contracts		34.66			36.62			36.62			37.24			38.40	
Foreign exchange contracts		1.55			1.45			1.60			1.60			1.85	
Equity, commodity, and other contracts		0.61			0.68			0.68			0.83			1.14	
Non-traded		59.30			56.98			56.47			55.84			53.69	
Interest rate contracts		56.22			54.32			53.82			52.22			50.60	
Foreign exchange contracts		0.36			0.39			0.46			0.34			0.57	
Equity, commodity, and other contracts		0.11			0.10			0.10			0.13			0.16	
Derivative contracts (excluding futures and forex 14 days or less)		91.91			90.28			91.48			93.86			94.47	
One year or less		27.90			31.66			32.05			32.17			32.51	
Over 1 year to 5 years		29.78			27.15			27.06			30.45			31.16	
Over 5 years		29.19			28.15			29.56			28.09			28.71	
Gross negative fair value (absolute value)		1.18			1.65			1.55			0.83			0.72	
Gross positive fair value		1.59			2.48			2.23			1.19			0.85	
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.05	3	0	0.07	1	0	0.07	1	0	0.06	2	0	0.06	1
Gross positive fair value (X)	0	0.06	4	0	0.10	3	0	0.09	2	0	0.07	4	0	0.06	3
Held for trading (X)	0	0.05	22	0	0.07	20	0	0.07	19	0	0.06	18	0	0.05	19
Non-traded (X)	0	0.01	12	0	0.02	15	0	0.02	10	0	0.01	16	0	0.01	10
Current credit exposure (X)	0	0.05	13	0	0.07	13	0	0.06	12	0	0.05	11	0	0.04	11
Credit losses on derivative contracts	0	0	46	0	0	44	0	0	43	0	0	45	0	0	47
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	48	0	0	46	0	0	46	0	0	47	0	0	47
90+ days past due	0	0	47	0	0	47	0	0	47	0	0	48	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.59	12	0	0.91	13	0	0.85	12	0	0.73	11	0	0.53	11

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	10,265,000	5,603,000	5,603,000	6,427,000	5,574,000
Gross losses	2,473,000	3,790,000	4,606,000	6,031,000	5,544,000
Write-downs, transfers to loans held-for-sale	1,000	0	0	34,000	0
Recoveries	657,000	753,000	938,000	1,027,000	852,000
Net losses	1,816,000	3,037,000	3,668,000	5,004,000	4,692,000
Provision for loan and lease losses	165,000	4,560,000	5,310,000	4,180,000	5,545,000
Adjustments	1,000	3,021,000	3,020,000	0	0
Ending balance	8,615,000	10,147,000	10,265,000	5,603,000	6,427,000
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.23	-0.12	98	6.18	0.66	99	5.43	0.51	99	3.95	0.15	99	5.57	0.14	99
Provision for loan and lease losses / Average loans and leases	0.28	-0.21	97	7.56	1.06	99	6.63	0.82	99	4.75	0.24	99	6.70	0.24	99
Provision for loan and lease losses / Net loan and lease losses	9.09	-65.12	66	150.15	587.54	6	144.77	487.86	7	83.53	130.58	12	118.18	134.68	57
Allowance for loan and lease losses / Total loans and leases not held for sale	11.28	1.32	99	12.92	1.58	99	12.54	1.58	99	6.47	0.83	99	6.95	0.90	99
Allowance for loan and lease losses / Total loans and leases	10.79	1.30	99	12.92	1.55	99	12.54	1.55	99	6.41	0.81	99	6.95	0.89	99
Allowance for loan and lease losses / Net loans and leases losses (X)	3.56	17.40	6	2.51	11.29	5	2.80	11.58	8	1.12	8.03	2	1.37	7.54	5
Allowance for loan and lease losses / Nonaccrual assets	215,375	330.05	99	92,245.45	301.93	99	93,318.18	299.17	99	29,489.47	218.72	99	12,359.62	214.03	99
ALLL / 90+ days past due + nonaccrual loans and leases	1,071.52	271.93	96	1,035.41	249.38	98	893.39	244.34	97	297.08	151.73	87	296.45	160.51	86
Gross loan and lease losses / Average loans and leases	4.23	0.20	99	6.29	0.35	99	5.75	0.34	99	6.85	0.28	99	6.70	0.30	99
Recoveries / Average loans and leases	1.12	0.08	98	1.25	0.07	98	1.17	0.07	98	1.17	0.08	98	1.03	0.09	98
Net losses / Average loans and leases	3.11	0.12	99	5.04	0.28	99	4.58	0.27	99	5.68	0.21	99	5.67	0.22	99
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	89	0	0	45	0	0	44	0.04	0	96	0	0	39
Recoveries / Prior year-end losses	14.26	25.09	31	12.49	24.77	19	15.55	33.98	13	18.52	36.22	21	17.05	41.30	10
Earnings coverage of net loan and lease losses (X)	2.54	26.30	15	1.78	20.97	12	1.94	22.91	11	1.81	24.40	9	1.96	21.75	11
Net Loan and Lease Losses By Type															
Real estate loans	0	0.02	45		0.04			0.04			0.01			0.02	
Real estate loans secured by 1–4 family		-0.01			0.01			0.01			0.01			0.01	
Revolving		-0.07			0.01			0.01			0.02			0.03	
Closed-end		-0.01			0.01			0			0			0.01	
Commercial real estate loans	0	0.04	33		0.06			0.07			0.01			0.01	
Construction and land development	0	0.01	64		0			0			-0.01			-0.03	
1–4 family	0	0	57		0			0			0			-0.01	
Other	0	0.01	63		0			0			-0.01			-0.02	
Multifamily		0.01			0			0			0			0	
Nonfarm nonresidential		0.05			0.08			0.11			0.02			0.02	
Owner-occupied		0.01			0.02			0.02			0.01			0.01	
Other		0.04			0.05			0.08			0.01			0.01	
Real estate loans secured by farmland		-0.01			0.04			0.02			0.01			0	
Commercial and industrial loans	2.31	0.19	98	3.78	0.46	96	3.37	0.47	96	4.36	0.37	98	3.91	0.31	97
Loans to individuals	3.05	0.72	96	5.19	1.25	96	4.50	1.13	96	5.75	1.17	98	5.09	1.16	97
Credit card loans	3.11	2.27	78	5.28	3.33	83	4.58	2.92	84	5.83	3.11	87	5.15	2.92	92
Agricultural loans		0.02			0.11			0.19			0.08			0.15	
Loans to foreign governments and institutions		0			0			0			0			0	
Other loans and leases	0.88	0.09	96	0	0.14	25	0	0.15	25	1.72	0.15	96	0.86	0.14	93

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	1,065,000	1,127,000	1,370,000	2,006,000	2,283,000
90+ days past due loans and leases	800,000	969,000	1,138,000	1,867,000	2,116,000
Nonaccrual loans and leases	4,000	11,000	11,000	19,000	52,000
Total past due and nonaccrual loans and leases	1,869,000	2,107,000	2,519,000	3,892,000	4,451,000
Restructured 30–89 days past due	106,000	98,000	158,000	216,000	208,000
Restructured 90+ days past due	60,000	71,000	80,000	121,000	122,000
Restructured nonaccrual	0	0	0	0	0
Total restructured loans and leases	166,000	169,000	238,000	337,000	330,000
30–89 days past due loans held for sale	19,000	0	0	11,000	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	2,000	0
Total past due and nonaccrual loans held for sale	19,000	0	0	13,000	0
Restructured loans and leases in compliance	1,000,000	942,000	1,003,000	813,000	878,000
Other real estate owned	0	0	0	0	0
Other Assets					
30–89 days past due	1,000	0	2,000	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	1,000	0	2,000	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	1.33	0.29	94	1.44	0.37	93	1.67	0.39	96	2.30	0.43	96	2.47	0.44	96
90+ days past due loans and leases	1	0.09	94	1.23	0.13	93	1.39	0.12	96	2.14	0.15	96	2.29	0.17	97
Nonaccrual loans and leases	0.01	0.54	1	0.01	0.66	1	0.01	0.66	1	0.02	0.51	3	0.06	0.54	4
90+ days past due and nonaccrual loans and leases	1.01	0.68	80	1.25	0.84	78	1.40	0.85	85	2.16	0.71	93	2.34	0.75	94
30–89 days past due restructured	0.13	0.01	96	0.12	0.01	96	0.19	0.01	98	0.25	0.01	96	0.22	0.02	97
90+ days past due restructured	0.08	0	94	0.09	0.01	94	0.10	0.01	94	0.14	0.01	95	0.13	0.01	94
Nonaccrual restructured	0	0.12	2	0	0.14	3	0	0.13	3	0	0.14	4	0	0.16	3
30–89 days past due loans held for sale	0.02	0	93	0	0	40	0	0	38	0.01	0	91	0	0	37
90+ days past due loans held for sale	0	0	42	0	0	40	0	0	41	0	0	42	0	0	43
Nonaccrual loans held for sale	0	0	40	0	0	38	0	0.01	38	0	0	83	0	0	38
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	1.34	0.29	94	1.44	0.37	93	1.68	0.40	96	2.30	0.43	96	2.47	0.44	96
90+ days past due assets	1	0.09	94	1.23	0.13	93	1.39	0.12	96	2.14	0.15	96	2.29	0.18	97
Nonaccrual assets	0.01	0.55	1	0.01	0.67	1	0.01	0.67	1	0.02	0.53	2	0.06	0.57	3
30+ days past due and nonaccrual assets	2.34	1	90	2.68	1.25	88	3.08	1.29	90	4.45	1.19	96	4.81	1.26	94
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.87	0.40	89	1.02	0.52	86	1.20	0.52	88	1.80	0.44	95	2.03	0.48	96
90+ days past due and nonaccrual assets + other real estate owned	0.87	0.42	89	1.02	0.55	86	1.20	0.55	88	1.80	0.48	95	2.03	0.52	96
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	1.27	0.48	92	1.17	0.61	90	1.30	0.60	90	1.12	0.53	92	1.18	0.60	91
Allowance for loan and lease losses	13.58	67.85	4	11.06	66.38	3	12.20	66.66	2	20.86	115.41	6	19.60	118.28	4
Equity capital + allowance for loan and lease losses	5.19	4.12	73	5.04	5.10	52	5.45	4.97	60	5.65	4.28	71	5.97	4.79	69
Tier 1 capital + allowance for loan and lease losses	5.10	4.89	61	4.87	6.26	40	5.26	6.05	46	6.26	5.65	64	6.55	6.16	57
Loans and leases + other real estate owned	1.47	0.82	87	1.43	0.98	78	1.53	0.97	83	1.34	0.85	84	1.36	0.96	79

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0	0.25	3		0.35			0.39			0.38			0.42	
	90+ days past due	0	0.12	15		0.17			0.16			0.16			0.22	
	Nonaccrual	0	0.60	1		0.70			0.76			0.46			0.57	
Commercial and industrial	30–89 days past due	1.36	0.24	96	1	0.24	94	1.52	0.23	98	3.05	0.31	98	3.06	0.30	99
	90+ days past due	0.68	0.02	99	0.92	0.03	97	0.84	0.03	97	1.48	0.05	98	1.36	0.05	97
	Nonaccrual	0	0.65	2	0	0.80	2	0	0.75	3	0	0.83	3	0	0.76	3
Individuals	30–89 days past due	1.33	0.60	87	1.44	0.74	87	1.68	0.83	88	2.28	0.83	89	2.46	0.84	93
	90+ days past due	1.01	0.08	95	1.24	0.11	96	1.40	0.14	96	2.15	0.17	97	2.30	0.16	97
	Nonaccrual	0.01	0.17	21	0.01	0.24	25	0.01	0.28	25	0.02	0.17	30	0.06	0.23	34
Depository institution loans	30–89 days past due	0	0.03	44	0	0.01	45	0	0	46	0	0	47	0	0	47
	90+ days past due	0	0	47	0	0	48	0	0	46	0	0	49	0	0	47
	Nonaccrual	0	0	47	0	0	49	0	0	47	0	0	48	0	0	48
Agricultural	30–89 days past due		0.11			0.15			0.17			0.24			0.17	
	90+ days past due		0			0			0			0			0	
	Nonaccrual		0.51			0.72			0.49			0.67			0.75	
Foreign governments	30–89 days past due		0			3.73			0			0.07			0.01	
	90+ days past due		0			0			0			0			0	
	Nonaccrual		0.17			0.04			0.09			0.03			0.06	
Other loans and leases	30–89 days past due	0.66	0.11	93	0.74	0.14	93	1.92	0.18	96	4.31	0.20	98	2.59	0.17	97
	90+ days past due	0	0.01	33	0	0.01	31	0	0.01	33	0	0.01	30	0	0.01	31
	Nonaccrual	0	0.13	20	0	0.19	18	0	0.15	19	0	0.13	15	0	0.14	17

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Memoranda																
1–4 family	30–89 days past due		0.36			0.51			0.65			0.67			0.71	
	90+ days past due		0.25			0.36			0.33			0.31			0.46	
	Nonaccrual		0.76			0.91			0.89			0.73			0.86	
Revolving	30–89 days past due		0.33			0.40			0.48			0.45			0.50	
	90+ days past due		0.03			0.02			0.03			0.05			0.05	
	Nonaccrual		1.05			1.28			1.13			1			1.17	
Closed-end	30–89 days past due		0.36			0.52			0.65			0.70			0.75	
	90+ days past due		0.27			0.41			0.38			0.35			0.53	
	Nonaccrual		0.71			0.89			0.87			0.70			0.84	
Junior lien	30–89 days past due		0.01			0.02			0.02			0.02			0.03	
	90+ days past due		0			0			0			0			0	
	Nonaccrual		0.04			0.05			0.04			0.04			0.06	
Commercial real estate	30–89 days past due	0	0.16	4		0.21			0.26			0.18			0.17	
	90+ days past due	0	0.01	26		0.02			0.02			0.03			0.03	
	Nonaccrual	0	0.48	1		0.53			0.62			0.23			0.28	
Construction and development	30–89 days past due	0	0.15	18		0.24			0.28			0.28			0.21	
	90+ days past due	0	0.01	38		0.01			0.01			0.02			0.02	
	Nonaccrual	0	0.31	14		0.32			0.41			0.20			0.19	
1–4 family	30–89 days past due	0	0.03	31		0.03			0.03			0.06			0.06	
	90+ days past due	0	0	45		0			0			0			0	
	Nonaccrual	0	0.02	31		0.03			0.03			0.02			0.02	
Other	30–89 days past due	0	0.10	21		0.17			0.22			0.20			0.13	
	90+ days past due	0	0	40		0			0			0.01			0.02	
	Nonaccrual	0	0.25	15		0.26			0.35			0.17			0.15	
Multifamily	30–89 days past due		0.09			0.09			0.09			0.08			0.10	
	90+ days past due		0			0			0			0			0.01	
	Nonaccrual		0.13			0.09			0.11			0.05			0.08	
Nonfarm non-residential	30–89 days past due		0.12			0.21			0.23			0.14			0.17	
	90+ days past due		0.01			0.02			0.02			0.03			0.03	
	Nonaccrual		0.58			0.68			0.80			0.28			0.30	
Owner Occupied	30–89 days past due		0.04			0.07			0.07			0.07			0.09	
	90+ days past due		0			0			0			0.01			0.01	
	Nonaccrual		0.20			0.26			0.27			0.16			0.17	
Other	30–89 days past due		0.07			0.13			0.14			0.07			0.07	
	90+ days past due		0.01			0.01			0.01			0.01			0.01	
	Nonaccrual		0.31			0.36			0.44			0.10			0.13	
Farmland	30–89 days past due		0.13			0.24			0.11			0.23			0.25	
	90+ days past due		0.01			0.01			0			0.01			0.01	
	Nonaccrual		1.06			1.49			1.13			0.84			1.23	
Credit card	30–89 days past due	1.35	0.79	86	1.45	0.92	79	1.69	0.95	86	2.30	1.19	90	2.48	1.22	90
	90+ days past due	1.04	0.40	89	1.27	0.55	86	1.44	0.63	88	2.20	0.78	94	2.35	0.73	95
	Nonaccrual	0	0.08	36	0.01	0.06	74	0.01	0.05	77	0.01	0.11	71	0.05	0.09	76

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Common Equity Tier 1 Capital					
Common stock plus related surplus	-296,000	1,371,000	1,397,000	2,296,000	5,754,000
Retained earnings	15,836,000	12,681,000	13,307,000	12,117,000	8,986,000
Accumulated other comprehensive income (AOCI)	-64,000	-31,000	-51,000	-58,000	-62,000
Common equity tier 1 minority interest	0	0	0	0	0
Common equity tier 1 capital before adjustments/deductions	15,476,000	14,021,000	14,653,000	14,355,000	14,678,000
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	1,938,000	1,869,000	1,890,000	2,059,000	1,914,000
Accumulated other comprehensive income-related adjustments	-42,000	-6,000	-30,000	-35,000	-37,000
Other deductions from common equity tier 1 capital	0	0	0	0	0
Subtotal:	13,580,000	12,158,000	12,793,000	12,331,000	12,801,000
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0
Common equity tier 1 capital	13,580,000	12,158,000	12,793,000	12,331,000	12,801,000
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	734,000	734,000	734,000	734,000	0
Non-qualifying capital instruments	0	0	0	0	0
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0
Additional tier 1 capital before deductions	734,000	734,000	734,000	734,000	0
Less: Additional tier 1 capital deductions	0	0	0	0	0
Additional tier 1 capital	734,000	734,000	734,000	734,000	0
Tier 1 Capital	14,314,000	12,892,000	13,527,000	13,065,000	12,801,000
Tier 2 Capital					
Tier 2 capital instruments and related surplus	0	0	0	0	0
Non-qualifying capital instruments	0	0	0	0	0
Total capital minority interest not included in tier 1 capital	0	0	0	0	0
Allowance for loan and lease losses in tier 2 capital	1,052,000	1,034,000	1,079,000	1,147,000	1,212,000
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity					
Tier 2 capital before deductions	1,052,000	1,034,000	1,079,000	1,147,000	1,212,000
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	0
Tier 2 capital	1,052,000	1,034,000	1,079,000	1,147,000	1,212,000
Exited advanced approach tier 2 capital					
Total capital	15,366,000	13,926,000	14,606,000	14,212,000	14,013,000
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	94,199,000	98,959,000	98,617,000	106,078,000	105,851,000
Less: Deductions from common equity tier 1 capital	1,938,000	1,869,000	1,890,000	2,059,000	1,914,000
Less: Other deductions	0	0	0	0	
Total assets for leverage ratio	92,261,000	97,090,000	96,727,000	104,019,000	103,937,000
Total risk-weighted assets	79,596,500	76,991,000	80,563,000	87,300,000	91,742,000
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Capital Ratios															
Common equity tier 1 capital, column A	17.06	12.59	90	15.79	12.26	87	15.88	12.35	88	14.12	12.11	81	13.95	12.09	79
Common equity tier 1 capital, column B	0	0.29	46	0	0.29	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A	17.98	13.31	93	16.74	12.97	89	16.79	13.08	87	14.97	12.78	81	13.95	12.85	74
Tier 1 capital, column B	0	0.33	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A	19.30	15.21	89	18.09	15.12	87	18.13	15.23	86	16.28	14.36	80	15.27	14.45	72
Total capital, column B	0	0.36	46	0	0.38	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage	15.51	9.07	98	13.28	9.05	97	13.98	9.13	97	12.56	9.76	92	12.32	9.71	93
Supplementary leverage ratio, advanced approaches HCs		6.90			8.70			8.72			7.41			7.31	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0	0		
Total property and casualty assets	0	0	0	0	0		
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0	0		
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0	0		
Total insurance underwriting equity	0	0	0	0	0		
Total property and casualty equity	0	0	0	0	0		
Total life and health equity	0	0	0	0	0		
Total insurance underwriting net income	0	0	0	0	0		
Total property and casualty	0	0	0	0	0		
Total life and health	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C)	0	0	0	0	0		
Unearned premiums (P/C)	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H)	0	0	0	0	0		
Separate account liabilities (L/H)	0	0	0	0	0		
Insurance activities revenue	49,000	0	0	0	0		
Other insurance activities income	49,000	0	0	0	0		
Insurance and reinsurance underwriting income	0	0	0	0	0		
Premiums	0	0	0	0	0		
Credit related insurance underwriting	0	0	0	0	0		
Other insurance underwriting	0	0	0	0	0		
Insurance benefits, losses, expenses	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries	0	0	0	0	0		
Life insurance assets	6,000	5,000	5,000	4,000	4,000	20.00	70.75

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0	0	40	0	0	39	0	0	39	0	0.01	37	0	0.01	36
Insurance underwriting assets (P/C) / Total insurance underwriting assets		53.46			54.17			53.67			51.47			56.12	
Insurance underwriting assets (L/H) / Total insurance underwriting assets		46.54			45.83			46.33			48.53			43.88	
Separate account assets (L/H) / Total life assets		13.15			11.09			11.24			7.26			8.53	
Insurance activities revenue / Adjusted operating income	0.66	0.38	77	0	0.41	12	0	0.41	11	0	0.47	11	0	0.47	10
Premium income / Insurance activities revenue	0	2.90	41		2.06			2.84			7.32			4.86	
Credit related premium income / Total premium income		31.14			40.11			38.23			34.91			44.54	
Other premium income / Total premium income		68.86			59.89			61.77			65.09			55.46	
Insurance underwriting net income / Consolidated net income	0	0.02	44	0	0.03	43	0	0.03	44	0	0.08	39	0	0.08	42
Insurance net income (P/C) / Equity (P/C)		28.21			10.18			15.59			19.86			15.64	
Insurance net income (L/H) / Equity (L/H)		5.51			5.32			3.62			5.13			1.99	
Insurance benefits, losses, expenses / Insurance premiums		-364.02			654.61			447.82			233.61			160.49	
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0			0.07			0.15			0.17	
Reinsurance recovery (L/H) / Total assets (L/H)		0			0			0			0.15			2.31	
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	43	0	0	44	0	0	42	0	0	42
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0.03	11.72	6	0.02	11.07	7	0.02	11.03	6	0.02	11.51	7	0.02	10.22	10
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			0
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.44	37	0	0.75	37	0	0.75	37	0	1.39	34	0	1.79	34

Foreign Activities

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	59,000	67,000	70,000	77,000	90,000
Real estate loans	0	0	0	0	0
Commercial and industrial loans	7,000	7,000	7,000	8,000	10,000
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	52,000	60,000	63,000	69,000	80,000
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	98,000	87,000	97,000	64,000	43,000
Total selected foreign assets	157,000	154,000	167,000	141,000	133,000
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Yield: Foreign loans	12.31	0.63	97	17.71	0.88	98	17.60	0.87	98	11.85	1.25	95	18.93	1.17	98
Cost: Interest-bearing deposits		0.12			0.48			0.42			1.19			0.97	
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.18			6.51			5.18			27.03			27.29	
Commercial and industrial loans		0.86			0.43			0.64		12.50	0.29	95	10	1.53	90
Foreign governments and institutions		0			0			0			0			0	
Growth Rates															
Net loans and leases	-11.94	-0.16	30	-19.28	-0.58	18	-9.09	-2.40	40	-14.44	22.48	16	-9.96	7.24	27
Total selected assets	1.95	3.36	54	4.76	2.65	58	18.44	2.04	74	6.02	12.40	59	-3.30	3.24	36
Deposits		10.74			-1.43			3.46			10.36			5	

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	95,000	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	95,000	0	0	0	0		
Retained credit exposure	0	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	0		
Seller's interest carried as securities and loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
Asset-backed commercial paper conduits	0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0		
Liquidity commitments provided to conduit structures	0	0	0	0	0		

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Activity as a Percent of Total Assets					
Securitization activities	0.10	0	0	0	0
1–4 family residential loans	0	0	0	0	0
Home equity lines	0	0	0	0	0
Credit card receivables	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and Industrial loans	0	0	0	0	0
All other loans and leases	0.10	0	0	0	0
Asset-backed commercial paper conduits	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0
Liquidity commitments provided to conduit structures	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans	0				
Home equity lines	0				
Credit card receivables	94.75				
Auto loans and other consumer loans	3.27				
Commercial and industrial loans	1.66				
All other loans and leases	0.32				

Servicing, Securitization and Asset Sale Activities—Part 2

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Percent of Total Securitization Activities by Type					
Retained credit exposure	0				
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases	0				
Unused commitments to provide liquidity (servicer advance)	0				
Seller's interest carried as securities and loans	0				
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commecial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 30–89 days past due securitized assets	0	0	0	0	0		
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 90+ days past due securitized assets	0	0	0	0	0		
Total past due securitized assets	0	0	0	0	0		
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total net losses on securitized assets	0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases	0				
Total 30–89 days past due securitized assets	0				
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases	0				
Total 90+ days past due securitized assets	0				
Total past due securitized assets percent of securitized assets	0				
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases	0				
Total net losses on securitized assets	0				
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables	1.35				
Commercial and industrial loans	1.36				
All other loans and leases	0.94				
Total managed loans past due 30–89 days	1.33				
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables	1.04				
Commercial and industrial loans	0.68				
All other loans and leases	0				
Total managed loans past due 90+ days	1				
Total Past Due Managed Assets	2.33				
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables	3.11				
Commercial and industrial loans	2.31				
All other loans and leases	1.16				
Net Losses on Managed Assets Percent of Total Managed Assets	3.03				

Parent Company Income Statement

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	1,667,000	1,120,000	1,454,000	4,100,000	1,150,000	48.84	410.57
Dividends	1,500,000	1,025,000	1,325,000	3,900,000	950,000	46.34	525.00
Interest	17,000	31,000	37,000	86,000	89,000	-45.16	-7.11
Management and service fees	150,000	64,000	92,000	114,000	111,000	134.38	119.86
Other income	0	0	0	0	0		
Income from nonbank subsidiaries	183,000	63,000	126,000	431,000	449,000	190.48	-85.77
Dividends	147,000	0	51,000	309,000	318,000		-88.30
Interest	35,000	62,000	74,000	121,000	131,000	-43.55	15.10
Management and service fees	1,000	1,000	1,000	1,000	0	0.00	
Other income	0	0	0	0	0		
Income from subsidiary holding companies	0						
Dividends	0						
Interest	0						
Management and service fees	0						
Other income	0						
Total income from subsidiaries	1,850,000	1,183,000	1,580,000	4,531,000	1,599,000	56.38	14.70
Securities gains (losses)	0	0	0	0	0		
Other operating income	1,000	3,000	2,000	37,000	24,000	-66.67	-88.45
Total operating income	1,851,000	1,186,000	1,582,000	4,568,000	1,623,000	56.07	14.15
Operating Expenses							
Personnel expenses	115,000	23,000	42,000	70,000	79,000	400.00	177.52
Interest expense	198,000	209,000	277,000	297,000	283,000	-5.26	2.57
Other expenses	95,000	71,000	78,000	94,000	46,000	33.80	20.79
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	408,000	303,000	397,000	461,000	408,000	34.65	30.30
Income (loss) before taxes	1,498,000	907,000	1,210,000	4,110,000	1,215,000	65.16	14.49
Applicable income taxes (credit)	-23,000	-35,000	-42,000	-19,000	-8,000		
Extraordinary items							
Income before undistributed income of subsidiaries	1,521,000	942,000	1,252,000	4,129,000	1,223,000	61.46	10.85
Equity in undistributed income of subsidiaries	1,887,000	-295,000	133,000	-382,000	1,566,000		522.73
Bank subsidiaries	1,748,000	-295,000	104,000	-672,000	1,412,000		71.15
Nonbank subsidiaries	139,000	0	29,000	290,000	154,000		
Subsidiary holding companies	0	0	0	0			
Net income (loss)	3,408,000	647,000	1,385,000	3,747,000	2,789,000	426.74	103.44
Memoranda							
Bank net income	3,248,000	730,000	1,429,000	3,228,000	2,362,000	344.93	157.51
Nonbank net income	286,000	0	80,000	599,000	472,000		-46.81
Subsidiary holding companys' net income	0	0	0	0	0		

Parent Company Balance Sheet

Dollar Amount in Thousands	09/30/2021	% of Total Assets	09/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	12,693,000	62.51	10,370,000	53.30	10,822,000	54.07	12,651,000	12,929,000	22.40	28.21
Common and preferred stock	12,022,000	59.21	9,665,000	49.68	10,100,000	50.46	11,911,000	12,215,000	24.39	28.44
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	500,000	2.46	500,000	2.57	500,000	2.50	500,000	500,000	0.00	66.67
Other receivables	171,000	0.84	205,000	1.05	222,000	1.11	240,000	214,000	-16.59	-28.79
Investment in nonbank subsidiaries	3,949,000	19.45	4,647,000	23.88	4,759,000	23.78	5,345,000	5,437,000	-15.02	-37.39
Common and preferred stock	1,464,000	7.21	1,558,000	8.01	1,540,000	7.69	1,835,000	1,655,000	-6.03	-57.08
Excess cost over fair value	592,000	2.92	564,000	2.90	564,000	2.82	564,000	564,000	4.96	4.93
Loans, advances, notes, and bonds	1,833,000	9.03	2,479,000	12.74	2,561,000	12.80	2,834,000	3,119,000	-26.06	-18.66
Other receivables	60,000	0.30	46,000	0.24	94,000	0.47	112,000	99,000	30.43	-23.57
Investment in subsidiary holding companies	0	0	0	0	0	0	0	0		
Common and preferred stock	0	0		0		0				
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0		0		0				
Other receivables	0	0		0		0				
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0	0		
Securities	104,000	0.51	151,000	0.78	136,000	0.68	901,000	869,000	-31.13	-94.17
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	2,087,000	10.28	2,932,000	15.07	3,012,000	15.05	3,439,000	2,705,000	-28.82	-42.04
Cash and due from unrelated depository institution	1,055,000	5.20	1,061,000	5.45	1,058,000	5.29	853,000	849,000	-0.57	107.51
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0	0		
Intangible assets	71,000	0.35	25,000	0.13	69,000	0.34	25,000	22,000	184.00	307.51
Other assets	345,000	1.70	270,000	1.39	158,000	0.79	81,000	86,000	27.78	79.91
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0		
Total assets	20,304,000	100.00	19,456,000	100.00	20,014,000	100.00	23,295,000	22,897,000	4.36	-8.98
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	749,000	3.69	749,000	3.85	749,000	3.74	999,000	2,099,000	0.00	50.04
Borrowings with maturity over 1 year	4,975,000	24.50	5,717,000	29.38	5,719,000	28.57	6,461,000	5,469,000	-12.98	-31.45
Subordinated notes and debentures	0	0	0	0	0	0	0	0		
Other liabilities	408,000	2.01	522,000	2.68	577,000	2.88	527,000	467,000	-21.84	0.42
Balance due to subsidiaries and related institutions	236,000	1.16	369,000	1.90	268,000	1.34	220,000	184,000	-36.04	44.16
Total liabilities	6,368,000	31.36	7,357,000	37.81	7,313,000	36.54	8,207,000	8,219,000	-13.44	-23.52
Equity Capital	13,936,000	68.64	12,099,000	62.19	12,701,000	63.46	15,088,000	14,678,000	15.18	-0.32
Perpetual preferred stock (income surplus)	734,000	3.62	734,000	3.77	734,000	3.67	734,000	0	0.00	
Common stock	1,000	0	1,000	0.01	1,000	0	1,000	1,000	0.00	19.90
Common surplus	9,649,000	47.52	9,552,000	49.10	9,570,000	47.82	9,537,000	9,482,000	1.02	2.86
Retained earnings	13,562,000	66.79	10,024,000	51.52	10,621,000	53.07	12,117,000	8,986,000	35.30	178.99
Accumulated other comprehensive income	-64,000	-0.32	-31,000	-0.16	-51,000	-0.25	-58,000	-62,000		
Other equity capital components	-9,946,000	-48.99	-8,181,000	-42.05	-8,174,000	-40.84	-7,243,000	-3,729,000		
Total liabilities and equity capital	20,304,000	100.00	19,456,000	100.00	20,014,000	100.00	23,295,000	22,897,000	4.36	-8.98
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	183,000	0.90	273,000	1.40	173,000	0.86	114,000	86,000	-32.97	209.96
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	183,000	0.90	273,000	1.40	173,000	0.86	114,000	86,000	-32.97	209.96
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Profitability															
Net income / Average equity capital	33.38	12.52	97	7.01	6.29	54	11.23	7.29	82	25.12	9.68	97	19.39	10.40	97
Bank net income / Average equity investment in banks	38.25	12.35	97	9.66	6.43	77	14.18	7.45	91	26.44	10.51	98	20.87	11.19	95
Nonbank net income / Average equity investment in nonbanks	18.51	13.18	69	0	8.01	20	3.57	9.75	47	25.19	7.89	87	22.78	7.10	91
Subsidiary HCs net income / Average equity investment in sub HCs		11.04			6.72			7.01			8.55			8.78	
Bank net income / Parent net income	95.31	96.45	22	112.83	87.60	83	103.18	88.16	52	86.15	82.22	26	84.69	82.56	23
Nonbank net income / Parent net income	8.39	3.22	81	0	4.43	14	5.78	3.59	79	15.99	5.93	84	16.92	3.78	85
Subsidiary holding companies' net income / Parent net income		66.57			81.94			68.34			74			72.48	
Leverage															
Total liabilities / Equity capital	45.69	16.51	88	60.81	20.37	89	57.58	20.06	89	54.39	20.43	86	56	20.88	87
Total debt / Equity capital	41.07	11.37	88	53.44	14.74	87	50.93	14.41	87	49.44	14.31	86	51.56	14.69	88
Total debt + notes payable to subs that issued TPS / Equity capital	41.07	13.41	88	53.44	17.04	87	50.93	16.67	87	49.44	16.36	86	51.56	17.10	88
Total debt + Loans guaranteed for affiliate / Equity capital	41.07	11.46	88	53.44	15.02	87	50.93	14.68	87	49.44	14.56	86	51.56	15.14	88
Total debt / Equity capital – excess over fair value	42.90	11.47	89	56.06	14.86	88	53.29	14.52	88	51.36	14.51	87	53.62	14.81	88
Long-term debt / Equity capital	35.70	10.65	88	47.25	13.73	88	45.03	13.56	87	42.82	13.04	85	37.26	13.37	84
Short-term debt / Equity capital	5.37	0.55	91	6.19	0.92	88	5.90	0.77	90	6.62	1.02	88	14.30	1.14	94
Current portion of long-term debt / Equity capital	1.31	0.10	92	2.26	0.05	94	1.36	0.06	93	0.76	0.05	92	0.59	0.14	89
Excess cost over fair value / Equity capital	4.25	0.08	96	4.66	0.08	96	4.44	0.08	96	3.74	0.12	95	3.84	0.12	95
Long-term debt / Consolidated long-term debt	56.93	40.69	62	49.50	32.61	65	52.22	34.67	67	41.26	28.44	62	29.81	28.63	54
Double Leverage															
Equity investment in subs / Equity capital	101.02	103.15	42	97.42	103.27	16	96.09	102.81	13	94.84	103.22	10	98.34	103.10	21
Total investment in subs / Equity capital	119.42	108.29	85	124.12	110.46	85	122.68	110.16	85	119.27	111.07	82	125.13	112.48	82
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0.03	0.27	38	-0.36	0.69	17	-0.36	0.47	21	-0.21	0.36	18	-0.09	0.35	25
Equity investment in subs – equity cap / Net income-div (X)	0.04	0.85	4		2.31			1.82			1.22			1.22	
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	243.05	152.56	82	172.63	128.63	78	175.18	136.59	75	448.27	177.68	94	182.48	162.34	59
Cash from ops + noncash items + op expense / Op expense + dividend	243.29	155.61	82	163.41	142.45	70	179.17	147.24	71	452.02	190.27	94	202.23	174.91	67
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	48.41	94.59	21	84.66	140.42	20	91.58	134.08	22	126.10	116.34	64	255.73	103.19	94
Pretax operating income + interest expense / Interest expense	856.57	1,645.53	39	533.97	1,826.91	32	536.82	2,016.32	32	1,483.84	1,968.54	56	529.33	2,898.75	29
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	856.57	1,896.20	37	533.97	1,413.95	33	536.82	1,539.23	34	1,483.84	1,632.83	60	529.33	1,369.37	33
Dividends + interest from subsidiaries / Interest expense + dividends	278.52	174.48	78	176.62	144.62	72	177.23	150.43	69	502.96	210.80	91	182.13	188.90	51
Fees + other income from subsidiaries / Salary + other expenses	71.90	12.03	91	69.15	14.76	87	77.50	13.95	91	70.12	16.52	84	88.80	16.08	94
Net income / Current part of long-term debt + preferred dividends (X)	15.85	40.79	34	2.11	26.65	14	6.44	35.64	17	32.87	57.11	68	32.43	33.93	67
Other Ratios															
Net assets that reprice within 1 year / Total assets	14.10	3.29	95	18.52	3.69	94	17.78	3.85	93	18.33	2.64	96	9.72	2.61	86
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.60			0.12			0.10			0.04			0.24	
Nonaccrual		1.04			0.80			1.03			0.54			6.54	
Total		1.64			0.92			1.13			0.58			6.78	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries	0	0.03	46	0	0.05	46	0	0.05	46	0	0.10	46	0	0.24	44
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total	0	0.03	46	0	0.05	46	0	0.05	46	0	0.10	46	0	0.25	44
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	9.21	1.76	87	10.28	2.95	84	10.30	2.66	84	12.11	5.62	80	13.30	5.50	80
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	50	0	0	49	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0.24	0.07	90	0.23	0.07	89	0.24	0.08	89	0.21	0.19	85	0.17	0.21	85

Parent Company Analysis—Part 2

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	27.09	69.90	21	45.01	84.44	24	44.89	81.10	23	14.07	57.84	11	43.66	57.26	39
Dividends declared / Net income	12.09	27.22	21	65.53	49.77	75	40.58	42.29	48	15.51	33.08	18	19.15	27.33	27
Net income – dividends / Average equity	29.34	9.25	97	2.42	3.19	38	6.67	4.14	80	21.23	6.46	98	15.68	7.33	96
Percent of Dividends Paid															
Dividends from bank subsidiaries	364.08	160.45	85	241.75	130.19	80	235.77	132.17	80	671.26	178.13	94	177.90	157.73	53
Dividends from nonbank subsidiaries	35.68	6.19	89	0	3.74	26	9.07	3.41	81	53.18	7.53	91	59.55	7.13	90
Dividends from subsidiary holding companies	0	6.32	45	0	2.34	44	0	4.85	44	0	21.40	42	0	16.86	42
Dividends from all subsidiaries	399.76	213.42	83	241.75	167.02	77	244.84	174.85	78	724.44	260.40	90	237.45	215.26	65
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	46.18	43.30	49	140.41	61.85	91	92.72	60.28	79	120.82	66.55	93	40.22	60.71	29
Interest income from bank subsidiaries	0.52	0.11	85	4.25	0.48	92	2.59	0.36	91	2.66	0.54	87	3.77	0.52	93
Management and service fees from bank subsidiaries	4.62	0.87	88	8.77	1.79	85	6.44	1.47	84	3.53	1.55	79	4.70	1.88	80
Other income from bank subsidiaries	0	0	46	0	0	47	0	0	46	0	0	46	0	0	47
Operating income from bank subsidiaries	51.32	48.70	52	153.42	71.13	91	101.75	62.88	83	127.01	69.36	90	48.69	63.43	38
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	51.40	66.90	41		52.29		63.75	56.39	55	51.59	82.95	49	67.37	51.40	59
Interest income from nonbank subsidiaries	12.24	2.38	88		4.57		92.50	7.38	92	20.20	20.25	73	27.75	18.56	79
Management and service fees from nonbank subsidiaries	0.35	0.66	82		0.93		1.25	0.86	84	0.17	1.92	79	0	2.96	38
Other income from nonbank subsidiaries	0	0.11	44		0.20		0	0.16	46	0	1.06	43	0	0.15	48
Operating income from nonbank subsidiaries	63.99	94.31	45		70.62		157.50	79.84	82	71.95	150.41	41	95.13	99.33	51
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		36.58			25.82			43.51			61.23			48.56	
Interest income from subsidiary holding companies		5.06			9.87			8.40			6.54			3.95	
Management and service fees from subsidiary holding companies		0.75			0.41			0.44			0.36			0.43	
Other income from subsidiary holding companies		-0.41			0.01			0.01			0.29			0.01	
Operating income from subsidiary holding companies		47.30			41.80			55.20			76.49			61.19	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	81.04	72.55	34	86.42	68	44	83.75	69.76	38	85.38	67.32	39	58.53	65.18	30
Interest income from bank subsidiaries	0.92	0.27	85	2.61	1.03	85	2.34	0.63	85	1.88	0.80	81	5.48	0.92	91
Management and service fees from bank subsidiaries	8.10	1.64	86	5.40	2.06	79	5.82	1.87	82	2.50	1.81	77	6.84	2.01	86
Other income from bank subsidiaries	0	0.03	45	0	0.08	46	0	0.04	45	0	0.03	44	0	0.02	47
Operating income from bank subsidiaries	90.06	82.68	30	94.44	80.80	39	91.91	82.20	33	89.75	78.80	32	70.86	74.20	28
Dividends from nonbank subsidiaries	7.94	3.56	82	0	2.36	25	3.22	1.95	80	6.76	2.65	85	19.59	2.57	91
Interest income from nonbank subsidiaries	1.89	0.20	90	5.23	0.90	90	4.68	0.73	91	2.65	1.19	87	8.07	2.32	88
Management and service fees from nonbank subsidiaries	0.05	0.02	88	0.08	0.03	87	0.06	0.02	88	0.02	0.06	86	0	0.03	41
Other income from nonbank subsidiaries	0	0.01	45	0	0.02	47	0	0.01	46	0	0.04	44	0	0.02	48
Operating income from nonbank subsidiaries	9.89	5.69	80	5.31	5.80	73	7.96	4.70	80	9.44	7.29	80	27.66	7.64	87
Dividends from subsidiary holding companies	0	2.13	45	0	1.41	44	0	2.53	44	0	4.52	43	0	5.15	42
Interest income from subsidiary holding companies	0	0.01	45	0	0.16	44	0	0.11	44	0	0.20	44	0	0.37	43
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies	0	0	50	0	0	49	0	0	49	0	0	48	0	0	49
Operating income from subsidiary holding companies	0	3.40	44	0	4.22	42	0	4.56	42	0	6.08	40	0	6.79	39
Loans and advances from subsidiaries / Short term debt	24.43	152.66	40	36.45	216.76	38	23.10	135.13	35	11.41	83.37	37	4.10	87.87	36
Loans and advances from subsidiaries / Total debt	3.20	28.03	32	4.22	27.05	35	2.67	27.08	33	1.53	28.33	30	1.14	26.53	27