Bank Holding Company Performance Report June 30, 2022—FR BHCPR

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BHC Name DISCOVER FINANCIAL SERVICES

City/State RIVERWOODS, IL

Bank Holding Company Information

Federal Reserve District: 7
Consolidated Assets ($000): 114,600,315
Peer Group Number: 1 Number in Peer Group: 132
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

DISCOVER FINANCIAL SERVICES
2500 LAKE COOK ROAD

RIVERWOODS, IL 60015

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Summary Ratios

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Average assets ($000)	108,629,968	112,937,171	110,870,171	114,448,035	110,877,350
Net income ($000)	2,353,314	3,290,668	5,448,716	1,140,999	2,957,199
Number of BHCs in peer group	132	131	130	128	125

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	9.78	2.67	98	8.50	2.65	98	8.92	2.60	98	8.39	2.77	98	8.87	3.01	98
+ Non-interest income	1.85	0.96	90	1.50	1.11	74	1.59	1.04	78	1.29	1.21	58	1.45	1.32	67
– Overhead expense	4.31	2.17	96	4.08	2.24	96	4.32	2.17	97	3.94	2.57	88	3.96	2.69	88
– Provision for credit losses	1.29	0.09	98	-0.41	-0.15	12	0.20	-0.09	97	4.47	0.51	98	2.91	0.15	98
+ Securities gains (losses)	0	0	43	0	0.01	26	0	0.01	34	0	0.02	16	0	0.01	35
+ Other tax equivalent adjustments	0	0	46	0	0	48	0	0	46	0	0	48	0	0	42
= Pretax net operating income (tax equivalent)	5.65	1.40	99	7.62	1.79	99	6.37	1.66	99	1.25	1.04	65	3.46	1.56	98
Net operating income	4.33	1.06	99	5.83	1.36	99	4.91	1.26	99	1	0.81	66	2.67	1.19	98
Net income	4.33	1.06	99	5.83	1.35	99	4.91	1.26	99	1	0.82	65	2.67	1.19	98
Net income (Subchapter S adjusted)		1.63			2.16			1.97			1.18			1.17	
Percent of Average Earning Assets															
Interest income (tax equivalent)	10.70	3.12	98	9.41	3.14	98	9.80	3.06	98	9.87	3.55	98	11.28	4.41	98
Interest expense	1.01	0.24	98	1.04	0.27	96	0.99	0.25	95	1.59	0.52	95	2.29	1.08	93
Net interest income (tax equivalent)	9.69	2.88	98	8.37	2.85	98	8.80	2.80	98	8.28	3.01	98	8.99	3.33	98
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	1.69	0.08	98	2.28	0.13	98	1.84	0.11	98	3.02	0.27	98	3.17	0.21	98
Earnings coverage of net loan and lease losses (X)	4.77	-9.51	28	4.12	4.52	20	4.47	39.72	13	2.40	22.91	12	2.45	24.40	11
Allowance for loan and lease losses / Total loans and leases not held-for-sale	6.80	1.17	97	8.01	1.39	98	7.28	1.23	98	9.09	1.58	98	3.53	0.83	97
Allowance for loan and lease losses / Total loans and leases	6.80	1.15	97	8.01	1.37	98	7.28	1.20	98	9.09	1.55	98	3.53	0.81	97
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.20	0.41	23	0.25	0.63	12	0.24	0.49	20	0.27	0.71	13	0.28	0.57	19
30–89 days past due loans and leases / Total loans and leases	0.87	0.32	90	0.63	0.27	86	0.82	0.32	90	0.92	0.39	89	1.17	0.43	92
Liquidity and Funding															
Net noncore funding dependence	21.16	3.09	90	19.86	-1.82	91	21.96	-2.33	93	24.29	3.20	90	40.50	14.45	92
Net short-term noncore funding dependence	1.70	-1.79	64	-1.71	-8.21	71	4.33	-7.71	87	-1.60	-4.76	58	10.42	3.38	71
Net loans and leases / Total assets	80.76	61.60	93	72.67	59.81	85	78.79	58.67	92	72.84	61.58	81	81.16	63.77	94
Capitalization															
Tier 1 leverage ratio	13.87	9.08	99	13.26	9.11	96	13.89	8.98	96	10.94	9.13	88	10.35	9.76	68
Holding company equity capital / Total assets	12.01	10.04	81	11.87	10.88	67	12.16	10.71	70	9.64	11.16	29	10.40	12.43	26
Total equity capital (including minority interest) / Total assets	12.01	10.14	81	11.87	11.01	65	12.16	10.82	68	9.64	11.29	26	10.40	12.57	24
Common equity tier 1 capital / Total risk-weighted assets	14.18	11.90	84	15.47	12.69	86	14.75	12.42	82	13.10	12.38	67	11.23	12.17	36
Net loans and leases / Equity capital (X)	6.72	6.22	61	6.12	5.51	65	6.48	5.53	70	7.55	5.58	82	7.80	5.21	89
Cash dividends / Net income	14.59	34	19	9.42	25.30	21	11.70	28.27	17	50.34	42.30	63	19.37	33.12	27
Cash dividends / Net income (Subchapter S adjusted)		69.44			-21.71			3.14			-0.65			-12.02	
Growth Rates															
Assets	3.26	7.91	43	-2.47	9.29	7	-2.34	10.50	6	-0.97	16.68	6	4.06	9.26	39
Equity capital	4.51	-0.29	68	36.59	9.31	93	23.19	7.46	89	-8.22	6.99	7	6.55	10.49	43
Net loans and leases	14.76	11.87	68	-0.12	0.79	59	5.64	3.36	65	-11.12	9.07	3	5.76	9.10	50
Noncore funding	-6.06	10.50	42	-21.97	-23.76	51	-22.12	-14.79	37	-19.09	-12.18	43	-9.94	6.59	24
Parent Company Ratios															
Short-term debt / Equity capital	3.68	0.43	90	2.33	0.48	86	5.99	0.57	93	0.07	0.77	77	0	1.02	36
Long-term debt / Equity capital	19.91	11.61	77	24.50	11.05	84	20.47	10.95	81	33.67	13.56	84	30.66	13.04	79
Equity investment in subsidiaries / Equity capital	92.69	103.92	6	98.98	103.07	27	97.69	103.22	16	100.28	102.81	38	102.36	103.22	50
Cash from ops + noncash items + op expense / Op expense + dividends	592.68	116.54	98	293.71	130.64	91	404.92	154.48	94	125.17	147.24	47	383.02	190.27	89

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	5,773,372	5,290,097	10,804,289	11,145,147	11,908,142	9.14	23.64
Income from lease financing receivables	0	0	0	0	0		
Fully taxable income on loans and leases	5,773,372	5,290,097	10,804,289	11,145,147	11,908,142	9.14	23.64
Tax-exempt income on loans and leases	0	0	0	0	0		
Estimated tax benefit on income on loans and leases	0	0	0	0	0		
Income on loans and leases (tax equivalent)	5,773,372	5,290,097	10,804,289	11,145,147	11,908,142	9.14	23.64
Investment interest income (tax equivalent)	68,853	97,671	182,426	259,014	184,986	-29.51	383.31
Interest on balances due from depository institutions	22,480	9,157	17,718	32,802	246,871	145.50	-64.15
Interest income on other earning assets	667	75	165	75	527	789.33	113.10
Total interest income (tax equivalent)	5,865,372	5,397,000	11,004,598	11,437,038	12,340,526	8.68	23.57
Interest on time deposits of $250K or more	8,314	15,659	26,240	55,455	46,302	-46.91	-16.62
Interest on time deposits < $250K	144,976	233,699	408,380	704,657	807,619	-37.96	-33.96
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	151,123	105,370	209,475	445,420	705,139	43.42	14.41
Interest on other borrowings and trading liabilities	239,383	233,936	455,983	603,880	866,095	2.33	-35.13
Interest on subordinated debt and mandatory convertible securities	9,556	8,711	17,461	29,495	75,661	9.70	-64.31
Total interest expense	553,352	597,375	1,117,539	1,838,907	2,500,816	-7.37	-26.94
Net interest income (tax equivalent)	5,312,020	4,799,625	9,887,059	9,598,131	9,839,710	10.68	33.16
Non-interest income	1,005,994	845,038	1,762,893	1,475,229	1,612,594	19.05	30.69
Adjusted operating income (tax equivalent)	6,318,014	5,644,663	11,649,952	11,073,360	11,452,304	11.93	32.76
Overhead expense	2,338,849	2,302,356	4,791,656	4,511,958	4,385,933	1.59	30.07
Provision for credit losses	703,359	-229,886	217,775	5,116,593	3,231,309		-42.63
Securities gains (losses)	0	0	8	0	0		
Other tax equivalent adjustments	0	0	0	0	0		
Pretax net operating income (tax equivalent)	3,070,517	4,300,869	7,063,840	1,435,198	3,835,062	-28.61	76.99
Applicable income taxes	717,203	1,010,201	1,615,124	294,199	877,863	-29.00	14.74
Tax equivalent adjustments	0	0	0	0	0		-100.00
Applicable income taxes (tax equivalent)	717,203	1,010,201	1,615,124	294,199	877,863	-29.00	14.73
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	2,353,314	3,290,668	5,448,716	1,140,999	2,957,199	-28.49	112.06
Discontinued operations, net of applicable income taxes	0	0	0	0	0		
Net income attributable to holding company	2,353,314	3,290,668	5,448,716	1,140,999	2,957,199	-28.49	112.06
Memoranda							
Net income - holding company and noncontrolling (minority) interest	2,353,314	3,290,668	5,448,716	1,140,999	2,957,199	-28.49	112.06
Investment securities income (tax equivalent)	68,853	97,671	182,426	259,014	184,986	-29.51	383.31
US Treasury and agency securities (excluding mortgage-backed securities)	64,565	92,147	172,468	210,567	160,313	-29.93	2016.19
Mortgage-backed securities	4,199	5,457	9,780	46,491	18,732	-23.05	-60.03
All other securities	89	67	178	1,956	5,941	32.84	-87.08
Cash dividends declared	343,237	310,030	637,757	574,411	572,818	10.71	37.13
Common	312,250	271,300	568,039	543,061	541,468	15.09	34.81
Preferred	30,987	38,730	69,718	31,350	31,350	-19.99	65.81

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Average Assets															
Interest income (tax equivalent)	10.80	2.90	98	9.56	2.92	98	9.93	2.85	98	9.99	3.27	98	11.13	4	98
Less: Interest expense	1.02	0.22	98	1.06	0.25	96	1.01	0.23	96	1.61	0.48	95	2.26	0.98	94
Equals: Net interest income (tax equivalent)	9.78	2.67	98	8.50	2.65	98	8.92	2.60	98	8.39	2.77	98	8.87	3.01	98
Plus: Non-interest income	1.85	0.96	90	1.50	1.11	74	1.59	1.04	78	1.29	1.21	58	1.45	1.32	67
Equals: adjusted operating income (tax equivalent)	11.63	3.67	98	10	3.82	96	10.51	3.70	98	9.68	4.04	97	10.33	4.41	97
Less: Overhead expense	4.31	2.17	96	4.08	2.24	96	4.32	2.17	97	3.94	2.57	88	3.96	2.69	88
Less: Provision for credit losses	1.29	0.09	98	-0.41	-0.15	12	0.20	-0.09	97	4.47	0.51	98	2.91	0.15	98
Plus: Realized gains (losses) on held-to-maturities securities	0	0	48	0	0	50	0	0	49	0	0	46	0	0	49
Plus: Realized gains (losses) on available-for-sale securities	0	0	44	0	0.01	27	0	0.01	35	0	0.02	17	0	0.01	35
Plus: other tax equivalent adjustments	0	0	46	0	0	48	0	0	46	0	0	48	0	0	42
Equals: Pretax net operating income (tax equivalent)	5.65	1.40	99	7.62	1.79	99	6.37	1.66	99	1.25	1.04	65	3.46	1.56	98
Less: Applicable income taxes (tax equivalent)	1.32	0.33	99	1.79	0.41	98	1.46	0.38	99	0.26	0.23	57	0.79	0.36	97
Less: Minority interest	0	0	44	0	0	41	0	0	40	0	0	42	0	0	36
Equals: Net operating income	4.33	1.06	99	5.83	1.36	99	4.91	1.26	99	1	0.81	66	2.67	1.19	98
Plus: Net extraordinary items	0	0	50	0	0	49	0	0	50	0	0	50	0	0	50
Equals: Net income	4.33	1.06	99	5.83	1.35	99	4.91	1.26	99	1	0.82	65	2.67	1.19	98
Memo: Net income (last four quarters)	4.15	1.12	99	4.25	1.25	99	4.91	1.26	99	1	0.82	65	2.67	1.19	98
Net income–BHC and noncontrolling (minority) interest	4.33	1.07	99	5.83	1.37	99	4.91	1.27	99	1	0.83	65	2.67	1.20	98
Margin Analysis															
Average earning assets / Average assets	100.91	92.97	98	101.51	93.15	98	101.32	93.08	98	101.26	92.32	98	98.69	91.05	98
Average interest-bearing funds / Average assets	84.08	60.12	96	84.22	62.32	96	84.07	61.99	96	87.78	64.06	98	85.78	65.57	96
Interest income (tax equivalent) / Average earning assets	10.70	3.12	98	9.41	3.14	98	9.80	3.06	98	9.87	3.55	98	11.28	4.41	98
Interest expense / Average earning assets	1.01	0.24	98	1.04	0.27	96	0.99	0.25	95	1.59	0.52	95	2.29	1.08	93
Net interest income (tax equivalent) / Average earning assets	9.69	2.88	98	8.37	2.85	98	8.80	2.80	98	8.28	3.01	98	8.99	3.33	98
Yield or Cost															
Total loans and leases (tax equivalent)	12.26	4.01	98	12.15	4.05	98	12.22	4.01	98	12.33	4.27	98	13.10	5.09	98
Interest-bearing bank balances	0.51	0.42	82	0.12	0.11	73	0.14	0.14	46	0.39	0.27	80	2.37	2.04	71
Federal funds sold and reverse repos		0.58			0.26			0.25			0.68		2.86	2.44	72
Trading assets		0.52			0.42			0.45			0.60			0.99	
Total earning assets	10.70	3.09	98	9.41	3.11	98	9.80	3.04	98	9.87	3.51	98	11.28	4.36	98
Investment securities (tax equivalent)	2.03	1.85	68	1.95	1.80	62	1.89	1.77	61	1.66	2.25	12	2.39	2.76	19
US Treasury and agency securities (excluding mortgage-backed securities)	2.38	1.22	94	2.20	1.28	89	2.27	1.14	92	1.60	1.75	45	2.09	2.32	40
Mortgage-backed securities	2.33	1.78	91	2.22	1.56	93	2.18	1.57	91	1.42	2.05	6	2.57	2.61	48
All other securities		2.82			2.91			2.81			3.24			4.06	
Interest-bearing deposits	0.85	0.20	96	0.95	0.24	96	0.88	0.21	96	1.61	0.53	97	2.26	1.10	97
Time deposits of $250K or more	0.98	0.50	95	1.40	0.76	93	1.26	0.66	94	2.10	1.42	92	2.33	1.96	80
Time deposits < $250K	1.51	0.44	98	1.97	0.72	99	1.85	0.62	98	2.39	1.36	99	2.51	1.82	91
Other domestic deposits	0.59	0.17	95	0.43	0.17	93	0.43	0.15	95	1.05	0.36	97	2	0.93	95
Foreign deposits		0.25			0.12			0.14			0.42			1.19	
Federal funds purchased and repos		0.36		0.23	0.19	78	0.23	0.17	79	0.83	0.62	76	2.27	1.86	70
Other borrowed funds and trading liabilities	2.78	1.24	93	2.30	1.31	85	2.39	1.27	86	2.53	1.50	87	3.54	2.38	92
All interest-bearing funds	1.21	0.36	97	1.26	0.40	96	1.20	0.37	96	1.83	0.74	95	2.63	1.49	88

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Non-interest Income and Expenses					
Total non-interest income	1,005,994	845,038	1,762,893	1,475,229	1,612,594
Fiduciary activities income	0	0	0	0	0
Service charges on deposit accounts - domestic	970	982	1,910	1,432	1,397
Trading revenue	0	0	0	0	0
Investment banking fees and commissions	0	0	0	0	0
Insurance activities revenue	32,647	29,274	60,480	53,943	49,253
Venture capital revenue	0	0	0	0	0
Net servicing fees	0	0	0	0	0
Net securitization income	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets	0	-9	137	71,536	1,027
Other non-interest income	972,377	814,791	1,700,366	1,348,318	1,560,917
Total overhead expenses	2,338,849	2,302,356	4,791,656	4,511,958	4,385,933
Personnel expense	1,037,748	1,017,567	2,022,951	1,923,402	1,775,506
Net occupancy expense	82,646	100,887	186,299	202,204	184,045
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets)	0	137	1,060	59,764	5,570
Other operating expenses	1,218,455	1,183,765	2,581,346	2,326,588	2,420,812
Fee income on mutual funds and annuities	0	0	0	0	0
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0
Number of equivalent employees	16,356	15,921	15,959	16,454	16,060
Average personnel expense per employee	63.45	63.91	126.76	116.90	110.55
Average assets per employee	6,641.60	7,093.60	6,947.19	6,955.64	6,903.94

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0	2.35	11	0	2.15	10	0	2.17	11	0	2.02	10	0	2.72	10
Overhead expenses / Net Interest Income + non-interest income	37.02	59.40	3	40.79	59.03	6	41.13	59.28	5	40.75	62.28	3	38.30	61.29	1
Percent of Average Assets															
Total overhead expense	4.31	2.17	96	4.08	2.24	96	4.32	2.17	97	3.94	2.57	88	3.96	2.69	88
Personnel expense	1.91	1.20	93	1.80	1.25	90	1.82	1.21	91	1.68	1.30	86	1.60	1.41	73
Net occupancy expense	0.15	0.22	18	0.18	0.24	18	0.17	0.23	20	0.18	0.26	16	0.17	0.28	13
Other operating expenses	2.24	0.72	96	2.10	0.73	97	2.33	0.72	97	2.09	0.94	90	2.19	0.97	93
Overhead less non-interest income	2.45	1.19	97	2.58	1.10	98	2.73	1.10	98	2.65	1.25	93	2.50	1.32	95
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	37.02	58.92	3	40.79	58.45	6	41.13	58.83	6	40.75	61.82	3	38.30	60.64	1
Personnel expense	16.43	32.65	4	18.03	33.10	3	17.36	32.93	3	17.37	32.36	3	15.50	32.39	2
Net occupancy expense	1.31	6.14	3	1.79	6.33	3	1.60	6.23	3	1.83	6.58	3	1.61	6.52	4
Other operating expenses	19.29	19.36	56	20.97	18.60	74	22.17	19.18	72	21.55	22.28	64	21.19	21.20	60
Total non-interest income	15.92	25.40	30	14.97	28.18	21	15.13	27.67	22	13.32	28.83	16	14.08	29.23	17
Fiduciary activities income	0	2.23	13	0	2.24	12	0	2.20	13	0	2.09	12	0	1.97	14
Service charges on domestic deposit accounts	0.02	3.45	5	0.02	3.19	4	0.02	3.27	5	0.01	3.27	6	0.01	3.88	8
Trading revenue	0	0.45	35	0	0.72	23	0	0.62	27	0	1.28	25	0	1.18	22
Investment banking fees and commissions	0	2.25	7	0	2.52	6	0	2.58	7	0	2.46	6	0	3.54	5
Insurance activities revenue	0.52	0.36	74	0.52	0.37	74	0.52	0.36	73	0.49	0.41	74	0.43	0.47	72
Venture capital revenue	0	0.01	46	0	0.02	44	0	0.04	44	0	0.01	44	0	0.02	42
Net servicing fees	0	1.38	12	0	0.55	15	0	0.60	14	0	0.01	42	0	0.28	21
Net securitization income	0	0	47	0	0.01	44	0	0.01	44	0	0	45	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets	0	1.51	13	0	3.83	2	0	3.30	4	0.65	3.92	29	0.01	1.86	13
Other non-interest income	15.39	9.09	82	14.43	9.26	80	14.60	9.27	81	12.18	9.65	72	13.63	10.04	75
Overhead less non-interest income	21.10	32.73	16	25.82	29.94	32	26	30.52	31	27.42	31.93	34	24.22	31.06	27
Applicable income taxes / Pretax net operating income (tax equivalent)	23.36	21.22	72	23.49	21.54	71	22.86	21.18	70	20.50	18.63	59	22.89	20.56	71
Applicable income tax + TE / Pretax net operating income + TE	23.36	23.38	54	23.49	23.10	58	22.86	22.67	53	20.50	21.18	35	22.89	23.23	47

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	2,792,593	2,006,218	2,208,711	1,792,096	1,330,486	39.20	882.53
Commercial and industrial loans	174,756	166,480	164,872	156,683	171,793	4.97	11.90
Loans to individuals	96,283,106	85,449,210	91,255,189	88,445,630	94,350,479	12.68	24.21
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	0	0	0	0	0		
Other loans and leases	54,977	52,533	56,240	55,072	45,075	4.65	41.15
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	99,305,432	87,674,441	93,685,012	90,449,481	95,897,833	13.27	27.32
Less: Allowance for loan and lease losses	6,757,000	7,025,730	6,821,480	8,225,760	3,383,436	-3.82	183.45
Net loans and leases	92,548,432	80,648,711	86,863,532	82,223,721	92,514,397	14.76	22.39
Debt securities that reprice or mature in over 1 year	3,816,231	5,936,767	4,887,850	7,253,385	9,719,807	-35.72	127.29
Mutual funds and equity securities	126,671	1,660,829	3,042,934	25,239	11,904	-92.37	35.77
Subtotal	96,491,334	88,246,307	94,794,316	89,502,345	102,246,108	9.34	24.69
Interest-bearing bank balances	10,529,148	14,348,579	7,589,211	12,459,738	5,995,709	-26.62	-12.47
Federal funds sold and reverse repos	0	0	0	0	0		
Debt securities that reprice or mature within 1 year	1,720,005	2,903,814	2,016,103	4,860,044	875,247	-40.77	
Trading assets	0	0	0	0	0		
Total earning assets	108,740,487	105,498,700	104,399,630	106,822,127	109,117,064	3.07	21.61
Non-interest-bearing cash and due from depository institutions	910,465	1,097,111	1,161,655	1,105,256	959,060	-17.01	-1.73
Premises, fixed assets, and leases	469,646	510,236	487,846	562,504	604,545	-7.96	0.05
Other real estate owned	0	0	0	21	103		-100.00
Investment in unconsolidated subsidiaries	0	0	0	0	0		
Intangible and other assets	4,479,717	3,878,874	4,192,543	4,398,741	3,315,082	15.49	52.16
Total assets	114,600,315	110,984,921	110,241,674	112,888,649	113,995,854	3.26	22.23
Quarterly average assets	109,443,312	112,307,804	108,904,069	116,751,528	112,443,685	-2.55	16.54
Average loans and leases (YTD)	94,217,072	87,100,927	88,413,726	90,416,243	90,875,347	8.17	23.13
Memoranda							
Loans held-for-sale	0	0	0	0	0		
Loans not held-for-sale	99,305,432	87,674,441	93,685,012	90,449,481	95,897,833	13.27	27.32
Real estate loans secured by 1–4 family	2,792,593	2,006,218	2,208,711	1,792,096	1,329,703	39.20	890.00
Commercial real estate loans	0	0	0	0	783		-100.00
Construction and land development	0	0	0	0	783		-100.00
Multifamily	0	0	0	0	0		
Nonfarm nonresidential	0	0	0	0	0		
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	5,662,907	10,501,410	9,946,887	12,138,668	10,606,958	-46.07	219.52
U.S. Treasury securities	5,178,270	8,363,836	6,505,150	11,553,312	9,905,764	-38.09	670.04
US agency securities (excluding mortgage-backed securities)	7,760	0	8,401	0	0		
Municipal securities	0	0	0	0	0		-100.00
Mortgage-backed securities	350,206	476,745	390,402	560,117	689,290	-26.54	-65.18
Asset-backed securities	0	0	0	0	0		
Other debt securities	0	0	0	0	0		
Mutual funds and equity securities	126,671	1,660,829	3,042,934	25,239	11,904	-92.37	35.77
Available-for-sale securities	5,327,945	8,601,668	6,700,109	11,853,023	10,322,806	-38.06	234.55
U.S. Treasury securities	5,178,270	8,363,836	6,505,150	11,553,312	9,905,764	-38.09	670.04
US agency securities (excluding mortgage-backed securities)	7,760	0	8,401	0	0		
Municipal securities	0	0	0	0	0		
Mortgage-backed securities	141,915	237,832	186,558	299,711	417,042	-40.33	-82.84
Asset-backed securities	0	0	0	0	0		
Other debt securities	0	0	0	0	0		
Mutual funds and equity securities	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation)	-13,648	4,412	1,781	8,715	2,039		
Available-for-sale securites appreciation (depreciation)	-62,550	262,884	150,992	376,409	149,545		
Structured notes, fair value	0	0	0	0	0		
Pledged securities	12,278	88,485	26,710	117,477	121,073	-86.12	-90.56

Liabilities and Changes in Capital

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	1,643,710	1,456,820	1,657,014	1,284,067	882,176	12.83	209.15
NOW, ATS and transaction accounts	188,058	133,866	132,429	153,687	127,452	40.48	347.16
Time deposits less brokered deposits < $250K	9,784,495	8,077,181	10,428,783	9,935,320	10,807,813	21.14	70.83
MMDA and other savings accounts	51,752,167	48,984,199	49,561,301	47,271,861	37,446,371	5.65	93.52
Other non-interest-bearing deposits	0	0	0	0	0		
Core deposits	63,368,430	58,652,066	61,779,527	58,644,935	49,263,812	8.04	91.77
Time deposits of $250K or more	1,619,997	2,024,580	1,823,504	2,496,517	2,448,014	-19.98	21.40
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	0	0	0	0	0		
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	6,089,354	5,432,127	6,935,054	4,217,512	4,747,493	12.10	29.62
Other borrowings w/remaining maturity over 1 year	13,405,712	13,407,682	12,787,440	16,508,501	19,957,600	-0.01	-36.30
Brokered deposits < $250K	11,553,298	13,909,560	8,872,252	15,836,906	21,124,863	-16.94	-37.59
Noncore funding	32,668,361	34,773,949	30,418,250	39,059,436	48,277,970	-6.06	-28.34
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	489,879	510,626	504,953	515,216	996,013	-4.06	-29.71
Other liabilities	4,309,440	3,877,670	4,130,804	3,785,032	3,598,990	11.13	36.01
Total liabilities	100,836,110	97,814,311	96,833,534	102,004,619	102,136,785	3.09	22.23
Equity Capital							
Perpetual preferred stock (including surplus)	1,055,870	1,055,870	1,055,870	1,055,870	562,500	0.00	88.55
Common stock	5,696	5,687	5,688	5,679	5,667	0.16	1.10
Common surplus	4,417,377	4,318,803	4,369,076	4,256,927	4,205,877	2.28	10.52
Retained earnings	26,776,160	22,935,762	24,766,083	19,955,124	21,290,045	16.74	67.46
Accumulated other comprehensive income	-250,840	-38,745	-93,805	45,695	-117,805		
Other equity capital components	-18,240,058	-15,106,767	-16,694,772	-14,435,265	-14,087,215		
Total holding company equity capital	13,764,205	13,170,610	13,408,140	10,884,030	11,859,069	4.51	22.25
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	13,764,205	13,170,610	13,408,140	10,884,030	11,859,069	4.51	22.25
Total liabilities and capital	114,600,315	110,984,921	110,241,674	112,888,649	113,995,854	3.26	22.23
Memoranda							
Non-interest-bearing deposits	1,643,710	1,456,820	1,657,014	1,284,067	882,176	12.83	209.15
Interest-bearing deposits	74,898,015	73,129,386	70,818,269	75,694,291	71,954,513	2.42	43.05
Total deposits	76,541,725	74,586,206	72,475,283	76,978,358	72,836,689	2.62	44.72
Long-term debt that reprices within 1 year	1,316,569	2,712,144	1,876,950	3,474,517	4,825,216	-51.46	-74.57
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	13,408,140	10,884,030	10,884,030	11,859,069	11,130,000		
Accounting restatements	0	0	0	-1,901,509	0		
Net income	2,353,314	3,290,668	5,448,716	1,140,999	2,957,199		
Net sale of new perpetual preferred stock	0	0	0	493,370	0		
Net sale of new common stock	48,309	61,884	112,158	51,062	76,378		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	1,545,286	671,502	2,259,507	348,050	1,767,922		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	343,237	310,030	637,757	574,411	572,818		
Change in other comprehensive income	-157,035	-84,440	-139,500	163,500	36,232		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	13,764,205	13,170,610	13,408,140	10,884,030	11,859,069		

Percent Composition of Assets

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Real estate loans	2.44	38.78	3	1.81	36.32	3	2	36.25	3	1.59	36.22	4	1.17	37.78	4
Commercial and industrial loans	0.15	11.05	1	0.15	12.25	1	0.15	10.76	1	0.14	13.52	3	0.15	12.02	3
Loans to individuals	84.02	3.52	98	76.99	3.48	98	82.78	3.36	98	78.35	3.40	98	82.77	4.20	99
Loans to depository institutions and acceptances of other banks	0	0.02	33	0	0.01	32	0	0.02	34	0	0.03	31	0	0.04	29
Agricultural loans	0	0.19	12	0	0.21	12	0	0.18	12	0	0.19	11	0	0.24	11
Other loans and leases	0.05	4.45	2	0.05	4.22	2	0.05	4.47	2	0.05	4.63	1	0.04	5.01	2
Net loans and leases	80.76	61.60	93	72.67	59.81	85	78.79	58.67	92	72.84	61.58	81	81.16	63.77	94
Debt securities over 1 year	3.33	19.46	5	5.35	17.61	7	4.43	19.46	6	6.43	15.55	10	8.53	14.60	15
Mutual funds and equity securities	0.11	0.05	79	1.50	0.06	99	2.76	0.06	99	0.02	0.05	48	0.01	0.06	42
Subtotal	84.20	82.34	46	79.51	78.32	44	85.99	79.22	74	79.28	78.16	39	89.69	79.65	93
Interest-bearing bank balances	9.19	4.59	83	12.93	9.11	71	6.88	8.50	45	11.04	7.51	76	5.26	3.06	74
Federal funds sold and reverse repos	0	0.58	25	0	0.52	28	0	0.54	28	0	0.82	26	0	1.57	25
Debt securities 1 year or less	1.50	1.68	60	2.62	1.53	78	1.83	1.56	69	4.31	1.68	88	0.77	1.91	38
Trading assets	0	0.55	20	0	0.60	18	0	0.49	19	0	1.01	17	0	1.19	15
Total earning assets	94.89	90.95	90	95.06	91.43	88	94.70	91.77	81	94.63	91.05	90	95.72	89.53	97
Non-interest cash and due from depository institutions	0.79	1.01	33	0.99	1.01	46	1.05	0.82	72	0.98	1.07	41	0.84	1.14	26
Other real estate owned	0	0.01	11	0	0.02	6	0	0.01	9	0	0.02	8	0	0.03	9
All other assets	4.32	7.97	9	3.95	7.50	7	4.25	7.35	13	4.39	7.82	8	3.44	9.27	2
Memoranda															
Short-term investments	10.69	7.68	75	15.54	12.01	74	8.71	11.47	41	15.34	11.17	76	6.03	7.63	55
U.S. Treasury securities	4.52	1.96	81	7.54	1.08	94	5.90	1.47	87	10.23	0.84	97	8.69	1.03	96
US agency securities (excluding mortgage-backed securities)	0.01	0.84	24	0	0.77	10	0.01	0.82	24	0	0.63	11	0	0.54	13
Municipal securities	0	1.75	7	0	1.72	7	0	1.73	6	0	1.69	8	0	1.34	7
Mortgage-backed securities	0.31	13.68	3	0.43	12.97	3	0.35	14.14	3	0.50	11.75	5	0.60	11.44	7
Asset-backed securities	0	0.68	21	0	0.38	26	0	0.50	24	0	0.32	24	0	0.28	25
Other debt securities	0	0.52	8	0	0.52	8	0	0.53	8	0	0.42	10	0	0.39	9
Loans held-for-sale	0	0.35	7	0	0.42	8	0	0.55	7	0	0.52	7	0	0.39	7
Loans held for investment	86.65	61.41	97	79	59.85	92	84.98	58.06	98	80.12	61.72	92	84.12	63.50	98
Real estate loans secured by 1–4 family	2.44	12.26	8	1.81	11.69	9	2	11.46	9	1.59	11.91	10	1.17	13.29	9
Revolving	0	1.49	2	0	1.45	2	0	1.42	2	0	1.66	3	0	2.07	3
Closed-end, secured by first liens	0.84	10.40	6	0.55	9.84	6	0.63	9.67	6	0.40	9.81	4	0.20	10.69	7
Closed-end, secured by junior liens	1.60	0.18	96	1.26	0.20	94	1.37	0.17	96	1.18	0.22	93	0.97	0.28	91
Commercial real estate loans	0	24.34	1	0	22.48	1	0	22.69	1	0	22.22	1	0	22.23	3
Construction and land development	0	3.75	2	0	3.35	1	0	3.34	1	0	3.40	3	0	3.44	7
Multifamily	0	3.69	1	0	3.31	1	0	3.57	1	0	3.12	1	0	3.01	2
Nonfarm nonresidential	0	15.50	1	0	14.81	1	0	14.57	1	0	14.72	1	0	14.69	2
Real estate loans secured by farmland	0	0.35	8	0	0.34	8	0	0.30	8	0	0.33	8	0	0.36	9

Loan Mix and Analysis of Concentrations of Credit

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	2.81	62.08	2	2.29	59.66	2	2.36	61.05	2	1.98	57.15	3	1.39	57.46	3
Real estate loans secured by 1–4 family	2.81	20.31	6	2.29	19.82	7	2.36	19.86	7	1.98	19.43	7	1.39	20.75	8
Revolving	0	2.40	2	0	2.42	2	0	2.43	2	0	2.64	3	0	3.15	3
Closed-end	2.81	17.67	7	2.29	17.22	7	2.36	17.24	8	1.98	16.59	8	1.39	17.39	8
Commercial real estate loans	0	38.23	1	0	36.54	1	0	37.86	1	0	34.63	1	0	33.52	3
Construction and land development	0	5.97	2	0	5.50	1	0	5.65	1	0	5.26	3	0	5.09	7
1–4 family	0	1.34	4	0	1.11	4	0	1.18	3	0	0.93	5	0	0.94	7
Other	0	4.56	2	0	4.33	1	0	4.40	1	0	4.19	3	0	4.02	7
Multifamily	0	5.72	1	0	5.34	1	0	5.78	1	0	4.96	1	0	4.69	2
Nonfarm nonresidential	0	24.64	1	0	24.14	1	0	24.56	1	0	22.93	1	0	22.15	2
Owner-occupied	0	8.28	2	0	8.14	2	0	8.29	2	0	7.68	2	0	7.72	3
Other	0	16.13	1	0	15.71	1	0	15.94	1	0	14.95	1	0	14.34	2
Real estate loans secured by farmland	0	0.59	8	0	0.59	8	0	0.54	8	0	0.54	8	0	0.55	9
Loans to depository institutions and acceptances of other banks	0	0.05	33	0	0.03	32	0	0.04	34	0	0.06	31	0	0.11	29
Commercial and industrial loans	0.18	18.46	1	0.19	20.98	1	0.18	18.86	1	0.17	22.17	1	0.18	19.53	2
Loans to individuals	96.96	6.27	98	97.46	6.28	98	97.41	6.24	98	97.78	6.13	98	98.39	7.13	98
Credit card loans	79.62	0.53	98	78.38	0.51	98	79.21	0.53	98	78.85	0.65	98	80.30	0.81	98
Agricultural loans	0	0.32	12	0	0.37	12	0	0.34	12	0	0.32	11	0	0.37	11
Other loans and leases	0.06	8.30	2	0.06	8.03	2	0.06	8.75	2	0.06	9.09	1	0.05	9.85	2
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	13.61	407.54	1	10.04	383.17	1	11.01	391.81	1	9.57	381.27	3	8.88	391.26	3
Real estate loans secured by 1–4 family	13.61	130.40	6	10.04	124.52	6	11.01	126.06	6	9.57	125.03	7	8.88	138.18	6
Revolving	0	15.55	2	0	15.53	2	0	15.44	2	0	17.42	2	0	21.26	2
Closed-end	13.61	113.22	6	10.04	107.53	6	11.01	108.85	7	9.57	106.14	7	8.88	115.20	7
Commercial real estate loans	0	254.23	0	0	238.21	0	0	245.88	0	0	234.65	1	0.01	229.44	2
Construction and land development	0	38.88	1	0	35.52	1	0	35.95	1	0	35.62	2	0.01	34.95	5
1–4 family	0	8.60	4	0	7.06	3	0	7.42	3	0	6.34	5	0	6.61	6
Other	0	29.76	1	0	28.07	1	0	28.11	1	0	28.16	2	0.01	27.32	5
Multifamily	0	39.14	1	0	34.78	1	0	38.66	1	0	32.74	1	0	31.04	2
Nonfarm nonresidential	0	162.28	1	0	157.17	1	0	158.05	1	0	155.06	1	0	152.10	2
Owner-occupied	0	54.20	2	0	52.65	1	0	52.99	1	0	52.37	2	0	53.07	3
Other	0	106.54	1	0	102.08	1	0	102.54	1	0	100.54	1	0	97.41	2
Real estate loans secured by farmland	0	3.62	7	0	3.59	8	0	3.22	8	0	3.44	8	0	3.60	8
Loans to depository institutions and acceptances of other banks	0	0.27	32	0	0.18	32	0	0.21	34	0	0.28	31	0	0.44	29
Commercial and industrial loans	0.85	115.10	1	0.83	127.07	1	0.82	114.45	1	0.84	139.91	3	1.15	122.02	4
Loans to individuals	469.30	35.52	99	427.70	35.29	99	454.73	34.55	98	472.21	37.47	99	629.92	43.51	99
Credit card loans	385.37	2.76	99	343.96	2.61	98	369.77	2.77	98	380.75	3.30	99	514.15	4.34	99
Agricultural loans	0	1.81	12	0	2.01	12	0	1.86	12	0	1.88	11	0	2.18	11
Other loans and leases	0.27	50.19	1	0.26	46.75	2	0.28	51.06	2	0.29	49.54	1	0.30	52.44	2
Supplemental															
Non-owner occupied CRE loans / Gross loans	0	30.64	1	0	28.84	1	0	30.07	1	0	27.32	1	0	26.45	3
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	0	203.71	0	0	187.37	0	0	195.33	0	0	183.76	1	0.01	178.57	2
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	0	261.50	0	0	244.59	0	0	252.85	0	0	240.85	1	0.01	236.10	2

Liquidity and Funding

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Short-term investments	10.69	7.68	75	15.54	12.01	74	8.71	11.47	41	15.34	11.17	76	6.03	7.63	55
Liquid assets	14.81	25.39	25	21.88	28.17	34	14.20	29.03	15	22.75	26.22	44	15.40	22.44	35
Investment securities	4.94	21.68	4	9.46	19.64	12	9.02	21.63	9	10.75	17.85	23	9.30	16.99	15
Net loans and leases	80.76	61.60	93	72.67	59.81	85	78.79	58.67	92	72.84	61.58	81	81.16	63.77	94
Net loans, leases and standby letters of credit	80.76	62.44	92	72.67	60.62	84	78.79	59.49	90	72.84	62.48	79	81.16	64.84	93
Core deposits	55.30	75.64	11	52.85	74.75	9	56.04	75.71	10	51.95	70.67	14	43.22	63.09	15
Noncore funding	28.51	10.86	89	31.33	10.89	90	27.59	10.30	89	34.60	14.13	87	42.35	19.36	88
Time deposits of $250K or more	1.41	1.54	59	1.82	1.81	59	1.65	1.58	61	2.21	2.11	62	2.15	2.94	43
Foreign deposits	0	0.34	39	0	0.35	39	0	0.34	39	0	0.36	39	0	0.43	38
Federal funds purchased and repos	0	1.20	13	0	1.20	11	0	1.23	11	0	1.47	10	0	1.94	9
Secured federal funds purchased	0	0	49	0	0	49	0	0	49	0	0	48	0	0	49
Net federal funds purchased (sold)	0	0.50	32	0	0.52	29	0	0.54	31	0	0.54	30	0	0.48	28
Commercial paper	0	0.02	45	0	0.01	45	0	0.01	45	0	0.01	44	0	0.02	45
Other borrowings w/remaining maturity of 1 year or less	5.31	1.63	87	4.89	0.99	91	6.29	1	93	3.74	1.24	86	4.16	3.01	65
Earning assets that reprice within 1 year	76.56	36.16	96	75.68	38.93	96	75.85	37.37	96	75.60	39.38	96	68.83	39.29	95
Interest-bearing liabilities that reprice within 1 year	12.55	6.49	81	13.80	7.04	86	12.89	6.39	83	15.81	8.20	85	16.64	10.19	84
Long-term debt that reprices within 1 year	1.15	0.28	84	2.44	0.26	93	1.70	0.26	89	3.08	0.47	91	4.23	0.96	88
Net assets that reprice within 1 year	62.86	28.22	96	59.45	30.25	96	61.25	29.65	95	56.71	29.11	96	47.95	26.63	93
Other Liquidity and Funding Ratios															
Net noncore funding dependence	21.16	3.09	90	19.86	-1.82	91	21.96	-2.33	93	24.29	3.20	90	40.50	14.45	92
Net short-term noncore funding dependence	1.70	-1.79	64	-1.71	-8.21	71	4.33	-7.71	87	-1.60	-4.76	58	10.42	3.38	71
Short-term investment / Short-term noncore funding	88.18	166.36	40	109.56	284.81	25	70.04	273.46	19	109.01	184.19	37	39.21	77.77	45
Liquid assets - short-term noncore funding / Nonliquid assets	3.16	28.61	16	9.85	34.02	18	2.05	36.68	12	11.23	28.18	25	0.03	16.97	18
Net loans and leases / Total deposits	120.91	76.80	96	108.13	74.66	93	119.85	72.79	95	106.81	79.43	92	127.02	90.31	92
Net loans and leases / Core deposits	146.05	82.80	95	137.50	81.17	94	140.60	78.25	95	140.21	88.34	93	187.79	103.93	96
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	-0.09	-6.37	87	0.03	0.84	26	0.01	0.12	46	0.07	1.57	20	0.02	0.72	19
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-0.41	-13.54	96	1.74	1.94	54	0.98	-0.25	80	2.89	4.31	34	1.29	1.36	55
Structured notes appreciation (depreciation) / Tier 1 capital		-0.29			0.01			-0.02			0.02			0	
Percent of Investment Securities															
Held-to-maturity securities	3.68	23.58	27	2.28	13.42	43	2.05	14.28	39	2.15	11.38	46	2.57	12.67	44
Available-for-sale securities	94.08	74.56	73	81.91	84.66	33	67.36	83.77	22	97.65	87.23	57	97.32	85.40	60
U.S. Treasury securities	91.44	9.26	97	79.64	5.52	97	65.40	6.70	96	95.18	4.72	99	93.39	6.15	98
US agency securities (excluding mortgage-backed securities)	0.14	4.02	25	0	4.50	10	0.08	4.12	24	0	4.01	10	0	3.49	13
Municipal securities	0	8	7	0	8.87	7	0	8.22	6	0	9.83	7	0	7.75	7
Mortgage-backed securities	6.18	63.23	3	4.54	66.59	3	3.92	66.54	2	4.61	66.64	3	6.50	67.43	4
Asset-backed securities	0	3.36	21	0	2.05	26	0	2.50	24	0	1.91	24	0	1.66	24
Other debt securities	0	3.01	8	0	3.17	8	0	3.08	8	0	3.01	9	0	2.94	9
Mutual funds and equity securities	2.24	0.28	96	15.82	0.32	99	30.59	0.29	99	0.21	0.35	55	0.11	0.40	46
Debt securities 1 year or less	30.37	8.89	92	27.65	8.69	92	20.27	7.78	85	40.04	10.55	94	8.25	11.86	52
Debt securities 1 to 5 years	62.62	20.02	94	52.28	17.05	93	45.31	18.25	90	55.52	17.03	94	81.05	17.94	97
Debt securities over 5 years	4.77	68.75	1	4.25	72.17	0	3.83	71.11	0	4.23	69.86	0	10.59	66.02	4
Pledged securities	0.22	30.80	2	0.84	33.87	3	0.27	32.26	2	0.97	35.67	4	1.14	30.57	7
Structured notes, fair value	0	0.15	40	0	0.03	41	0	0.11	40	0	0.02	42	0	0.03	42
Percent Change from Prior Like Quarter															
Short-term investments	-29	-31.70	58	30.94	51.37	49	-44.54	27.98	4	152.07	183.32	56	-51.99	26.69	2
Investment securities	-46.07	21.19	0	-48.93	33.34	0	-18.06	31.36	5	14.44	23.62	39	205.18	11.75	98
Core deposits	8.04	9.58	59	5.53	16.88	10	5.35	16.94	10	19.04	26.88	23	22.37	11.23	81
Noncore funding	-6.06	10.50	42	-21.97	-23.76	51	-22.12	-14.79	37	-19.09	-12.18	43	-9.94	6.59	24

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)	223,283,552	215,819,614	220,675,661	213,749,735	206,732,987
Commit: Secured commercial real estate loans	0	0	0	0	0
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	222,837,388	215,427,850	219,872,071	213,008,991	206,006,573
Securities underwriting	0	0	0	0	0
Standby letters of credit	0	0	0	0	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	23,107	2,591	50,000	26,900	41,999
Written options contracts (interest rate)	0	0	0	0	0
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	4,175,000	11,575,000	6,375,000	11,875,000	15,175,000
Futures and forward foreign exchange	24,882	26,609	36,240	24,298	38,371
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	194.84	24.48	98	194.46	22.45	98	200.17	22.78	98	189.35	22.01	98	181.35	23.52	98
Standby letters of credit	0	0.66	1	0	0.67	1	0	0.65	1	0	0.71	2	0	0.84	3
Commercial and similar letters of credit	0	0.02	21	0	0.02	19	0	0.02	20	0	0.02	20	0	0.02	17
Securities lent	0	0.09	42	0	0.12	41	0	0.10	41	0	0.18	40	0	0.40	39
Credit derivatives - notional amount (holding company as guarantor)	0	0.26	27	0	0.25	27	0	0.24	27	0	0.35	26	0	0.42	27
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0	0.19	29	0	0.18	29	0	0.30	27	0	0.52	27
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.19	34	0	0.18	34	0	0.18	34	0	0.25	34	0	0.30	33
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.17	34	0	0.14	35	0	0.13	34	0	0.30	33	0	0.45	34
Derivative contracts	3.68	44.65	21	10.46	49.75	33	5.86	46.30	21	10.56	48.62	29	13.38	68.47	34
Interest rate contracts	3.66	32.11	21	10.43	35.96	34	5.83	32.46	22	10.54	34.36	31	13.35	47.31	37
Interest rate futures and forward contracts	0.02	3.60	31	0	5.17	28	0.05	3.25	31	0.02	6.21	26	0.04	10.67	26
Written options contracts (interest rate)	0	1.58	10	0	1.82	9	0	1.41	8	0	2.18	9	0	2.47	10
Purchased options contracts (interest rate)	0	1.48	23	0	1.33	21	0	1.31	23	0	1.46	22	0	2.65	22
Interest rate swaps	3.64	21.90	24	10.43	20.67	46	5.78	20.49	29	10.52	20.83	40	13.31	28.86	45
Foreign exchange contracts	0.02	6.76	57	0.02	6.16	56	0.03	6.30	59	0.02	6.01	52	0.03	10.12	50
Futures and forward foreign exchange contracts	0.02	4.19	60	0.02	3.93	58	0.03	3.78	61	0.02	3.47	54	0.03	5.23	52
Written options contracts (foreign exchange)	0	0.04	40	0	0.04	41	0	0.04	40	0	0.03	40	0	0.05	39
Purchased options contracts (foreign exchange)	0	0.05	40	0	0.04	41	0	0.04	40	0	0.04	40	0	0.08	39
Foreign exchange rate swaps	0	0.79	39	0	0.73	39	0	0.76	38	0	0.77	39	0	2.03	38
Equity, commodity, and other derivative contracts	0	1.19	35	0	0.86	34	0	0.92	34	0	1.86	32	0	3.32	31
Commodity and other futures and forward contracts	0	0.08	43	0	0.07	43	0	0.07	43	0	0.14	42	0	0.19	40
Written options contracts (commodity and other)	0	0.41	39	0	0.29	38	0	0.32	38	0	0.52	36	0	0.98	35
Purchased options contracts (commodity and other)	0	0.31	39	0	0.19	38	0	0.21	38	0	0.37	36	0	0.94	34
Commodity and other swaps	0	0.32	37	0	0.29	37	0	0.31	38	0	0.32	36	0	0.38	35
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	236.99	46.07	97	247.78	42.93	98	249.59	44.98	98	236.41	42.82	97	227.49	45.53	97

Derivative Instruments

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	4,222,989	11,604,200	6,461,240	11,926,198	15,255,370
Interest rate contracts	4,198,107	11,577,591	6,425,000	11,901,900	15,216,999
Foreign exchange contracts	24,882	26,609	36,240	24,298	38,371
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	47,989	29,200	86,240	51,198	80,370
Written options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Purchased options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Swaps	4,175,000	11,575,000	6,375,000	11,875,000	15,175,000
Held for trading	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	4,222,989	11,604,200	6,461,240	11,926,198	15,255,370
Interest rate contracts	4,198,107	11,577,591	6,425,000	11,901,900	15,216,999
Foreign exchange contracts	24,882	26,609	36,240	24,298	38,371
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	4,222,989	11,604,200	6,461,240	11,926,198	15,255,370
One year or less	4,222,989	11,604,200	6,461,240	11,926,198	15,255,370
Over 1 year to 5 years	0	0	0	0	0
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	4,351	71	847	486	7,283
Gross positive fair value	1,271	1,169	60	910	55
Held for trading	0	0	0	0	0
Non-traded	1,271	1,169	60	910	55
Current credit exposure on risk-based capital derivative contracts	1,271	1,169	60	910	55
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Notional Amount															
Interest rate contracts	99.41	93.66	40	99.77	94.09	46	99.44	94.17	39	99.80	94.10	50	99.75	93.44	55
Foreign exchange contracts	0.59	3.30	64	0.23	3.27	58	0.56	3.47	64	0.20	3.49	54	0.25	3.20	49
Equity, commodity, and other contracts	0	1.20	35	0	1.17	34	0	1.14	34	0	1.17	32	0	1.64	31
Futures and forwards	1.14	9.78	36	0.25	12.57	23	1.33	11.16	32	0.43	14.05	19	0.53	13.49	17
Written options	0	5.78	7	0	7.49	7	0	6.28	6	0	8.18	6	0	5.91	6
Exchange-traded	0	0.15	42	0	0.11	42	0	0.12	42	0	0.14	40	0	0.15	42
Over-the-counter	0	5.46	7	0	7.20	7	0	5.96	6	0	7.73	7	0	5.10	6
Purchased options	0	3.69	21	0	3.44	19	0	3.27	20	0	3.42	19	0	4.42	18
Exchange-traded	0	0.15	41	0	0.12	40	0	0.12	41	0	0.15	40	0	0.28	39
Over-the-counter	0	3.17	21	0	3.04	21	0	2.87	21	0	2.86	21	0	3.35	18
Swaps	98.86	74.97	85	99.75	71.23	88	98.67	74.26	86	99.57	68.76	91	99.47	69.75	89
Held for trading	0	37.98	23	0	40.60	20	0	40.42	21	0	43.53	19	0	44.16	18
Interest rate contracts	0	31.52	23	0	34.42	21	0	34.15	21	0	36.62	19	0	37.24	18
Foreign exchange contracts	0	1.71	35	0	1.57	33	0	1.68	33	0	1.60	32	0	1.60	30
Equity, commodity, and other contracts	0	0.58	40	0	0.58	40	0	0.60	39	0	0.68	38	0	0.83	36
Non-traded	100	62.02	76	100	59.40	79	100	59.58	78	100	56.47	80	100	55.84	81
Interest rate contracts	99.41	57.94	66	99.77	56.19	70	99.44	56.71	67	99.80	53.82	74	99.75	52.22	75
Foreign exchange contracts	0.59	0.36	82	0.23	0.38	77	0.56	0.40	82	0.20	0.46	76	0.25	0.34	76
Equity, commodity, and other contracts	0	0.10	38	0	0.13	38	0	0.09	38	0	0.10	37	0	0.13	38
Derivative contracts (excluding futures and forex 14 days or less)	100	93.09	67	100	91.87	76	100	92.53	76	100	91.48	75	100	93.86	75
One year or less	100	31.78	94	100	28.05	96	100	27.56	98	100	32.05	94	100	32.17	93
Over 1 year to 5 years	0	24.76	6	0	26.03	5	0	27.01	5	0	27.06	3	0	30.45	4
Over 5 years	0	27.14	6	0	30.08	6	0	29.89	5	0	29.56	5	0	28.09	5
Gross negative fair value (absolute value)	0.10	1.56	10	0	1.25	3	0.01	0.98	3	0	1.55	2	0.05	0.83	7
Gross positive fair value	0.03	1.74	3	0.01	1.68	2	0	1.34	1	0.01	2.23	1	0	1.19	2
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.07	10	0	0.05	4	0	0.04	7	0	0.07	3	0	0.06	12
Gross positive fair value (X)	0	0.08	5	0	0.07	4	0	0.05	3	0	0.09	1	0	0.07	3
Held for trading (X)	0	0.06	23	0	0.05	21	0	0.04	22	0	0.07	19	0	0.06	18
Non-traded (X)	0	0.02	12	0	0.01	14	0	0.01	13	0	0.02	10	0	0.01	11
Current credit exposure (X)	0	0.04	14	0	0.05	11	0	0.04	12	0	0.06	11	0	0.05	9
Credit losses on derivative contracts	0	0	50	0	0	45	0	0	46	0	0	43	0	0	45
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46	0	0	47
90+ days past due	0	0	47	0	0	46	0	0	47	0	0	47	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.54	13	0	0.63	11	0	0.46	11	0	0.85	10	0	0.73	9

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	6,821,480	8,225,760	8,225,760	3,383,436	3,040,618
Gross losses	1,262,273	1,434,768	2,533,829	3,476,754	3,616,188
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	465,134	442,224	903,274	741,921	731,035
Net losses	797,139	992,544	1,630,555	2,734,833	2,885,153
Provision for loan and lease losses	732,659	-207,486	226,275	5,116,593	3,231,309
Adjustments	0	0	0	2,460,564	-3,338
Ending balance	6,757,000	7,025,730	6,821,480	8,225,760	3,383,436
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	1.35	0.08	98	-0.37	-0.14	15	0.20	-0.09	97	4.47	0.51	98	2.91	0.15	98
Provision for loan and lease losses / Average loans and leases	1.56	0.14	98	-0.48	-0.25	26	0.26	-0.16	97	5.66	0.82	98	3.56	0.24	98
Provision for loan and lease losses / Net loan and lease losses	91.91	198.72	43	-20.90	77.32	59	13.88	-105.48	68	187.09	487.86	14	112	130.58	50
Allowance for loan and lease losses / Total loans and leases not held for sale	6.80	1.17	97	8.01	1.39	98	7.28	1.23	98	9.09	1.58	98	3.53	0.83	97
Allowance for loan and lease losses / Total loans and leases	6.80	1.15	97	8.01	1.37	98	7.28	1.20	98	9.09	1.55	98	3.53	0.81	97
Allowance for loan and lease losses / Net loans and leases losses (X)	4.24	28.67	12	3.54	15.27	9	4.18	21.39	9	3.01	11.58	11	1.17	8.03	4
Allowance for loan and lease losses / Nonaccrual assets	3,393.36	413.77	97	3,207.47	318.67	97	3,034.24	364.13	96	3,378.64	299.17	97	1,271.04	218.72	94
ALLL / 90+ days past due + nonaccrual loans and leases	782.31	319.24	90	976	260.68	96	853.02	287.08	93	839.57	244.34	96	264.21	151.73	84
Gross loan and lease losses / Average loans and leases	2.68	0.16	97	3.29	0.22	98	2.87	0.19	97	3.85	0.34	97	3.98	0.28	97
Recoveries / Average loans and leases	0.99	0.07	97	1.02	0.08	96	1.02	0.08	97	0.82	0.07	96	0.80	0.08	96
Net losses / Average loans and leases	1.69	0.08	98	2.28	0.13	98	1.84	0.11	98	3.02	0.27	98	3.17	0.21	98
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	45	0	0	43	0	0	44	0	0	40
Recoveries / Prior year-end losses	18.36	23.25	41	12.72	16.12	45	25.98	34.67	44	20.52	33.98	31	22.97	36.22	30
Earnings coverage of net loan and lease losses (X)	4.77	-9.51	28	4.12	4.52	20	4.47	39.72	13	2.40	22.91	12	2.45	24.40	11
Net Loan and Lease Losses By Type															
Real estate loans	-0.01	-0.01	32	0.02	0.03	66	0.01	0.02	55	0.05	0.04	63	0.01	0.01	60
Real estate loans secured by 1–4 family	-0.01	-0.02	46	0.02	-0.01	86	0.01	-0.02	79	0.05	0.01	83	0.01	0.01	59
Revolving		-0.08			-0.05			-0.07			0.01			0.02	
Closed-end	-0.01	-0.02	43	0.02	-0.01	87	0.01	-0.01	82	0.05	0	86	0.01	0	67
Commercial real estate loans		0			0.05			0.04			0.07		0	0.01	38
Construction and land development		-0.02			0			0			0		0	-0.01	60
1–4 family		0			0			0			0		0	0	55
Other		-0.01			-0.01			0			0		0	-0.01	61
Multifamily		0			0.01			0.01			0			0	
Nonfarm nonresidential		0			0.07			0.05			0.11			0.02	
Owner-occupied		0			0.01			0.01			0.02			0.01	
Other		0			0.06			0.04			0.08			0.01	
Real estate loans secured by farmland		0			-0.01			0			0.02			0.01	
Commercial and industrial loans	1.88	0.10	97	2.45	0.20	99	2.22	0.17	98	4.35	0.47	97	2.01	0.37	96
Loans to individuals	1.65	0.65	89	2.32	0.78	90	1.78	0.71	89	3.08	1.13	89	3.05	1.17	89
Credit card loans	1.80	1.99	45	2.57	2.18	60	1.94	1.84	54	3.41	2.92	59	3.23	3.11	50
Agricultural loans		0.01			0.03			0.02			0.19			0.08	
Loans to foreign governments and institutions		0			0			0			0			0	
Other loans and leases	0	0.14	31	0	0.08	37	0	0.10	32	0	0.15	25	0	0.15	22

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	866,652	556,280	766,712	831,585	1,126,475
90+ days past due loans and leases	664,598	500,807	574,867	736,292	1,014,374
Nonaccrual loans and leases	199,124	219,043	224,817	243,464	266,194
Total past due and nonaccrual loans and leases	1,730,374	1,276,130	1,566,396	1,811,341	2,407,043
Restructured 30–89 days past due	126,793	85,817	92,114	148,357	255,791
Restructured 90+ days past due	76,648	63,699	53,996	101,588	191,939
Restructured nonaccrual	4,340	6,296	4,890	10,690	22,672
Total restructured loans and leases	207,781	155,812	151,000	260,635	470,402
30–89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	0	0	0	0
Restructured loans and leases in compliance	1,643,818	1,612,222	1,384,837	1,929,430	3,368,760
Other real estate owned	0	0	0	21	103
Other Assets					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.87	0.32	90	0.63	0.27	86	0.82	0.32	90	0.92	0.39	89	1.17	0.43	92
90+ days past due loans and leases	0.67	0.09	93	0.57	0.10	90	0.61	0.10	91	0.81	0.12	91	1.06	0.15	94
Nonaccrual loans and leases	0.20	0.38	24	0.25	0.58	16	0.24	0.46	23	0.27	0.66	15	0.28	0.51	25
90+ days past due and nonaccrual loans and leases	0.87	0.53	80	0.82	0.73	64	0.85	0.62	77	1.08	0.85	74	1.34	0.71	88
30–89 days past due restructured	0.13	0.01	95	0.10	0.01	92	0.10	0.01	93	0.16	0.01	96	0.27	0.01	97
90+ days past due restructured	0.08	0	92	0.07	0	93	0.06	0	92	0.11	0.01	95	0.20	0.01	96
Nonaccrual restructured	0	0.09	10	0.01	0.12	10	0.01	0.10	11	0.01	0.13	13	0.02	0.14	19
30–89 days past due loans held for sale	0	0	40	0	0	40	0	0	40	0	0	38	0	0	38
90+ days past due loans held for sale	0	0	42	0	0	42	0	0	41	0	0	41	0	0	42
Nonaccrual loans held for sale	0	0	40	0	0	38	0	0	40	0	0.01	38	0	0	40
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.87	0.32	90	0.63	0.27	86	0.82	0.32	90	0.92	0.40	89	1.17	0.43	91
90+ days past due assets	0.67	0.10	93	0.57	0.10	90	0.61	0.10	91	0.81	0.12	91	1.06	0.15	94
Nonaccrual assets	0.20	0.39	24	0.25	0.59	16	0.24	0.47	23	0.27	0.67	15	0.28	0.53	25
30+ days past due and nonaccrual assets	1.74	0.88	87	1.46	1.04	78	1.67	0.97	84	2	1.29	82	2.51	1.19	88
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.75	0.32	91	0.65	0.43	80	0.73	0.36	87	0.87	0.52	85	1.12	0.44	92
90+ days past due and nonaccrual assets + other real estate owned	0.75	0.34	91	0.65	0.46	78	0.73	0.37	87	0.87	0.55	85	1.12	0.48	92
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	1.79	0.38	95	1.78	0.52	94	1.59	0.41	94	2.15	0.60	96	3.58	0.53	96
Allowance for loan and lease losses	30.29	57.44	27	28.19	67.93	17	25.74	62.64	18	29.45	66.66	16	120.67	115.41	62
Equity capital + allowance for loan and lease losses	9.97	3.52	93	9.81	4.43	90	8.68	3.60	91	12.68	4.97	93	26.79	4.28	96
Tier 1 capital + allowance for loan and lease losses	9.25	3.97	92	8.93	5.28	86	7.90	4.30	87	11.41	6.05	90	27.26	5.65	95
Loans and leases + other real estate owned	2.06	0.63	92	2.26	0.88	93	1.87	0.71	93	2.68	0.97	94	4.26	0.85	96

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.21	0.26	52	0.23	0.24	56	0.27	0.26	59	0.38	0.39	58	0.30	0.38	46
	90+ days past due	0.03	0.11	59	0.01	0.12	40	0.02	0.12	59	0.01	0.16	40	0.01	0.16	40
	Nonaccrual	0.72	0.45	78	0.69	0.65	62	0.74	0.52	74	0.62	0.76	47	0.45	0.46	56
Commercial and industrial	30–89 days past due	0.57	0.28	84	0.42	0.17	87	0.54	0.24	85	0.54	0.23	86	0.92	0.31	89
	90+ days past due	0.55	0.03	95	0.61	0.02	98	0.55	0.04	96	0.85	0.03	98	0.77	0.05	95
	Nonaccrual	0.25	0.46	34	0.25	0.64	25	0.41	0.57	45	0.32	0.75	25	0.53	0.83	38
Individuals	30–89 days past due	0.89	0.70	68	0.64	0.55	66	0.83	0.63	67	0.93	0.83	62	1.19	0.83	70
	90+ days past due	0.69	0.07	95	0.58	0.07	93	0.63	0.09	93	0.83	0.14	92	1.07	0.17	92
	Nonaccrual	0.19	0.18	60	0.24	0.18	66	0.23	0.17	69	0.26	0.28	63	0.27	0.17	68
Depository institution loans	30–89 days past due		0.01			0			0.01			0			0	
	90+ days past due		0			0			0			0			0	
	Nonaccrual		0.01			0			0			0			0	
Agricultural	30–89 days past due		0.10			0.16			0.07			0.17			0.24	
	90+ days past due		0			0			0			0			0	
	Nonaccrual		0.36			0.69			0.70			0.49			0.67	
Foreign governments	30–89 days past due		0			0.01			0.50			0			0.07	
	90+ days past due		0			0			0			0			0	
	Nonaccrual		0.18			0.04			0.15			0.09			0.03	
Other loans and leases	30–89 days past due	0	0.11	20	0	0.11	18	0	0.12	16	0	0.18	15	0	0.20	14
	90+ days past due	0	0.01	33	0	0.01	35	0	0.01	34	0	0.01	33	0	0.01	30
	Nonaccrual	0	0.07	23	0	0.13	22	0	0.09	21	0	0.15	19	0	0.13	15

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Memoranda																
1–4 family	30–89 days past due	0.21	0.39	37	0.23	0.35	47	0.27	0.46	35	0.38	0.65	31	0.30	0.67	21
	90+ days past due	0.03	0.22	56	0.01	0.27	43	0.02	0.24	53	0.01	0.33	39	0.01	0.31	36
	Nonaccrual	0.72	0.61	71	0.69	0.82	51	0.74	0.71	63	0.62	0.89	42	0.45	0.73	37
Revolving	30–89 days past due		0.26			0.29			0.28			0.48			0.45	
	90+ days past due		0.02			0.02			0.02			0.03			0.05	
	Nonaccrual		1.15			1.05			1.18			1.13			1	
Closed-end	30–89 days past due	0.21	0.42	39	0.23	0.36	48	0.27	0.49	35	0.38	0.65	33	0.30	0.70	23
	90+ days past due	0.03	0.25	55	0.01	0.29	44	0.02	0.26	53	0.01	0.38	39	0.01	0.35	41
	Nonaccrual	0.72	0.60	71	0.69	0.77	51	0.74	0.67	64	0.62	0.87	45	0.45	0.70	40
Junior lien	30–89 days past due	0.15	0.01	98	0.15	0.01	97	0.19	0.01	98	0.28	0.02	98	0.21	0.02	97
	90+ days past due	0.02	0	97	0	0	36	0.02	0	96	0	0	77	0.01	0	86
	Nonaccrual	0.49	0.02	98	0.49	0.04	98	0.52	0.03	98	0.42	0.04	98	0.31	0.04	97
Commercial real estate	30–89 days past due		0.16			0.14			0.15			0.26		0	0.18	4
	90+ days past due		0.01			0.01			0.01			0.02		0	0.03	19
	Nonaccrual		0.32			0.52			0.38			0.62		0	0.23	5
Construction and development	30–89 days past due		0.22			0.12			0.17			0.28		0	0.28	12
	90+ days past due		0.01			0.01			0.01			0.01		0	0.02	33
	Nonaccrual		0.16			0.36			0.20			0.41		0	0.20	12
1–4 family	30–89 days past due		0.02			0.02			0.02			0.03		0	0.06	25
	90+ days past due		0			0			0			0		0	0	41
	Nonaccrual		0.01			0.02			0.01			0.03		0	0.02	30
Other	30–89 days past due		0.17			0.07			0.13			0.22		0	0.20	15
	90+ days past due		0.01			0			0			0		0	0.01	35
	Nonaccrual		0.13			0.29			0.16			0.35		0	0.17	14
Multifamily	30–89 days past due		0.04			0.06			0.07			0.09			0.08	
	90+ days past due		0			0			0			0			0	
	Nonaccrual		0.07			0.14			0.17			0.11			0.05	
Nonfarm non-residential	30–89 days past due		0.13			0.14			0.13			0.23			0.14	
	90+ days past due		0.01			0.01			0.01			0.02			0.03	
	Nonaccrual		0.39			0.66			0.45			0.80			0.28	
Owner Occupied	30–89 days past due		0.04			0.04			0.04			0.07			0.07	
	90+ days past due		0			0			0			0			0.01	
	Nonaccrual		0.14			0.25			0.17			0.27			0.16	
Other	30–89 days past due		0.08			0.09			0.08			0.14			0.07	
	90+ days past due		0			0.01			0			0.01			0.01	
	Nonaccrual		0.21			0.40			0.23			0.44			0.10	
Farmland	30–89 days past due		0.11			0.11			0.10			0.11			0.23	
	90+ days past due		0.01			0			0			0			0.01	
	Nonaccrual		0.63			1.10			0.69			1.13			0.84	
Credit card	30–89 days past due	0.89	1.02	52	0.61	0.63	41	0.82	0.81	45	0.94	0.95	45	1.19	1.19	44
	90+ days past due	0.77	0.44	74	0.67	0.39	66	0.71	0.45	66	0.96	0.63	68	1.22	0.78	70
	Nonaccrual	0.21	0.11	80	0.27	0.08	86	0.26	0.10	81	0.29	0.05	88	0.31	0.11	82

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Common Equity Tier 1 Capital					
Common stock plus related surplus	-13,816,985	-10,782,277	-12,320,008	-10,172,659	-9,875,671
Retained earnings	28,387,239	25,131,454	26,914,188	22,456,424	21,290,045
Accumulated other comprehensive income (AOCI)	-250,840	-38,745	-93,805	45,695	-117,805
Common equity tier 1 minority interest	0	0	0	0	0
Common equity tier 1 capital before adjustments/deductions	14,319,414	14,310,432	14,500,375	12,329,460	11,296,569
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	255,746	256,117	255,421	334,130	382,194
Accumulated other comprehensive income-related adjustments	-250,840	-38,745	-93,805	45,695	-117,805
Other deductions from common equity tier 1 capital	0	0	0	0	0
Subtotal:	14,314,508	14,093,060	14,338,759	11,949,635	11,032,180
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0
Common equity tier 1 capital	14,314,508	14,093,060	14,338,759	11,949,635	11,032,180
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	1,055,870	1,055,870	1,055,870	1,055,870	562,500
Non-qualifying capital instruments	0	0	0	0	0
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0
Additional tier 1 capital before deductions	1,055,870	1,055,870	1,055,870	1,055,870	562,500
Less: Additional tier 1 capital deductions	0	0	0	0	0
Additional tier 1 capital	1,055,870	1,055,870	1,055,870	1,055,870	562,500
Tier 1 Capital	15,370,378	15,148,930	15,394,629	13,005,505	11,594,680
Tier 2 Capital					
Tier 2 capital instruments and related surplus	489,879	510,626	504,953	515,216	400,700
Non-qualifying capital instruments	0	0	0	0	0
Total capital minority interest not included in tier 1 capital	0	0	0	0	0
Allowance for loan and lease losses in tier 2 capital	1,304,879	1,177,177	1,250,741	1,190,257	1,254,718
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity					
Tier 2 capital before deductions	1,794,758	1,687,803	1,755,694	1,705,473	1,655,418
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	0
Tier 2 capital	1,794,758	1,687,803	1,755,694	1,705,473	1,655,418
Exited advanced approach tier 2 capital					
Total capital	17,165,136	16,836,733	17,150,323	14,710,978	13,250,098
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	111,054,391	114,503,496	111,052,174	119,252,828	112,443,685
Less: Deductions from common equity tier 1 capital	255,746	256,117	255,421	334,130	382,194
Less: Other deductions	0	0	0	0	0
Total assets for leverage ratio	110,798,645	114,247,379	110,796,753	118,918,698	112,061,491
Total risk-weighted assets	100,978,404	91,085,362	97,186,775	91,228,036	98,248,708
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Capital Ratios															
Common equity tier 1 capital, column A	14.18	11.85	84	15.47	12.66	86	14.75	12.37	83	13.10	12.35	68	11.23	12.11	37
Common equity tier 1 capital, column B	0	0.26	46	0	0.29	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A	15.22	12.53	83	16.63	13.44	87	15.84	13.11	83	14.26	13.08	78	11.80	12.78	38
Tier 1 capital, column B	0	0.31	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A	17	14.37	85	18.48	15.42	86	17.65	14.91	85	16.13	15.23	72	13.49	14.36	41
Total capital, column B	0	0.34	46	0	0.37	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage	13.87	9.08	99	13.26	9.11	96	13.89	8.98	96	10.94	9.13	88	10.35	9.76	68
Supplementary leverage ratio, advanced approaches HCs		6.62			6.95			6.71			8.72			7.41	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0	0		
Total property and casualty assets	0	0	0	0	0		
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0	0		
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0	0		
Total insurance underwriting equity	0	0	0	0	0		
Total property and casualty equity	0	0	0	0	0		
Total life and health equity	0	0	0	0	0		
Total insurance underwriting net income	0	0	0	0	0		
Total property and casualty	0	0	0	0	0		
Total life and health	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C)	0	0	0	0	0		
Unearned premiums (P/C)	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H)	0	0	0	0	0		
Separate account liabilities (L/H)	0	0	0	0	0		
Insurance activities revenue	32,647	29,274	60,480	53,943	49,253	11.52	15.10
Other insurance activities income	32,647	29,274	60,480	53,943	49,253	11.52	15.10
Insurance and reinsurance underwriting income	0	0	0	0	0		
Premiums	0	0	0	0	0		
Credit related insurance underwriting	0	0	0	0	0		
Other insurance underwriting	0	0	0	0	0		
Insurance benefits, losses, expenses	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries	0	0	0	0	0		
Life insurance assets	0	0	0	0	0		

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0	0	40	0	0	40	0	0	40	0	0	39	0	0.01	37
Insurance underwriting assets (P/C) / Total insurance underwriting assets		51.63			52.30			53.11			53.67			51.47	
Insurance underwriting assets (L/H) / Total insurance underwriting assets		48.37			47.70			46.89			46.33			48.53	
Separate account assets (L/H) / Total life assets		11.61			13.29			13.40			11.24			7.26	
Insurance activities revenue / Adjusted operating income	0.52	0.36	74	0.52	0.37	74	0.52	0.36	73	0.49	0.41	74	0.43	0.47	72
Premium income / Insurance activities revenue	0	3.08	41	0	3.14	41	0	2.76	42	0	2.84	40	0	7.32	37
Credit related premium income / Total premium income		34.56			30.92			32.99			38.23			34.91	
Other premium income / Total premium income		65.44			69.08			67.01			61.77			65.09	
Insurance underwriting net income / Consolidated net income	0	0.02	44	0	0.02	44	0	0.02	44	0	0.03	44	0	0.08	39
Insurance net income (P/C) / Equity (P/C)		18.14			21.10			23.22			15.59			19.86	
Insurance net income (L/H) / Equity (L/H)		163.24			5.07			4.49			3.62			5.13	
Insurance benefits, losses, expenses / Insurance premiums		3,806.36			-395.05			927.51			447.82			233.61	
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.07			0.07			0.07			0.15	
Reinsurance recovery (L/H) / Total assets (L/H)		0			0			0			0			0.15	
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	44	0	0	44	0	0	44	0	0	42
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0	12.13	3	0	11.54	3	0	12	2	0	11.03	3	0	11.51	3
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			0
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.53	37	0	0.47	38	0	0.46	37	0	0.75	37	0	1.39	34

Foreign Activities

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	1,540	1,751	1,735	341	3,118
Total selected foreign assets	1,540	1,751	1,735	341	3,118
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Yield: Foreign loans		0.77			0.64			0.66			0.87		0	1.25	31
Cost: Interest-bearing deposits		0.25			0.12			0.14			0.42			1.19	
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.37			0.26			0.20			5.18			27.03	
Commercial and industrial loans		0.61			1.03			0.79			0.64			0.29	
Foreign governments and institutions		0			0			0			0			0	
Growth Rates															
Net loans and leases		11.61			-1.19			6.83			-2.40		-100	22.48	1
Total selected assets	-12.05	18.50	27	40.42	3.19	88	408.80	9.48	95	-89.06	2.04	5	-78.98	12.40	6
Deposits		-4.80			9.07			0.73			3.46			10.36	

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Retained credit exposure	0	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	0		
Seller's interest carried as securities and loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
Asset-backed commercial paper conduits	0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0		
Liquidity commitments provided to conduit structures	0	0	0	0	0		

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	0
1–4 family residential loans	0	0	0	0	0
Home equity lines	0	0	0	0	0
Credit card receivables	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and Industrial loans	0	0	0	0	0
All other loans and leases	0	0	0	0	0
Asset-backed commercial paper conduits	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0
Liquidity commitments provided to conduit structures	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commecial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 30–89 days past due securitized assets	0	0	0	0	0		
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 90+ days past due securitized assets	0	0	0	0	0		
Total past due securitized assets	0	0	0	0	0		
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total net losses on securitized assets	0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	2,117,015	1,161,009	3,272,629	583,473	2,591,231	82.34	123.91
Dividends	2,100,000	1,150,000	3,250,000	555,000	2,530,000	82.61	127.03
Interest	17,015	11,009	22,629	28,473	61,231	54.56	-16.97
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Income from nonbank subsidiaries	677,971	5,290	10,281	214,684	117,062	12716.09	3259.45
Dividends	672,548	0	0	200,000	100,000		4383.65
Interest	5,423	5,290	10,281	14,684	17,062	2.51	4.67
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Income from subsidiary holding companies	0	0	0	0	0		
Dividends	0	0	0	0	0		
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Total income from subsidiaries	2,794,986	1,166,299	3,282,910	798,157	2,708,293	139.65	189.43
Securities gains (losses)	0	0	0	0	0		
Other operating income	159	171	330	1,166	3,985	-7.02	245.65
Total operating income	2,795,145	1,166,470	3,283,240	799,323	2,712,278	139.62	189.44
Operating Expenses							
Personnel expenses	0	0	0	0	0		
Interest expense	97,708	100,747	199,371	205,322	212,447	-3.02	8.64
Other expenses	-127	464	9,751	-15,957	1,262		
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	97,581	101,211	209,122	189,365	213,709	-3.59	8.13
Income (loss) before taxes	2,697,564	1,065,259	3,074,118	609,958	2,498,569	153.23	208.13
Applicable income taxes (credit)	-10,773	-18,761	-24,488	-30,152	-25,569		
Extraordinary items							
Income before undistributed income of subsidiaries	2,708,337	1,084,020	3,098,606	640,110	2,524,138	149.84	199.24
Equity in undistributed income of subsidiaries	-355,023	2,206,648	2,350,110	500,889	433,061		
Bank subsidiaries	243,475	1,610,492	1,869,042	594,149	365,293	-84.88	61.49
Nonbank subsidiaries	-598,498	596,156	481,068	-93,260	67,768		
Subsidiary holding companies	0	0	0	0	0		
Net income (loss)	2,353,314	3,290,668	5,448,716	1,140,999	2,957,199	-28.49	112.06
Memoranda							
Bank net income	2,343,475	2,760,492	5,119,042	1,149,149	2,895,293	-15.11	117.84
Nonbank net income	74,050	596,156	481,068	106,740	167,768	-87.58	7.48
Subsidiary holding companys' net income	0	0	0	0	0		

Parent Company Balance Sheet

Dollar Amount in Thousands	06/30/2022	% of Total Assets	06/30/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	12,693,536	71.32	12,425,259	71.02	12,530,843	70.64	10,781,354	11,961,629	2.16	13.42
Common and preferred stock	11,975,977	67.29	11,714,323	66.95	11,889,489	67.02	10,188,252	11,319,251	2.23	12.79
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	500,000	2.81	500,000	2.86	500,000	2.82	500,000	500,000	0.00	0.00
Other receivables	217,559	1.22	210,936	1.21	141,354	0.80	93,102	142,378	3.14	195.86
Investment in nonbank subsidiaries	1,613,365	9.06	2,063,210	11.79	1,924,968	10.85	1,465,458	1,532,234	-21.80	27.55
Common and preferred stock	782,671	4.40	1,322,540	7.56	1,208,635	6.81	726,385	819,473	-40.82	-14.39
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	281,959	1.58	353,838	2.02	277,313	1.56	391,198	376,551	-20.31	9.16
Other receivables	548,735	3.08	386,832	2.21	439,020	2.47	347,875	336,210	41.85	494.61
Investment in subsidiary holding companies	0	0	0	0	0	0	0	0		
Common and preferred stock	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0	0		
Securities	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	3,408,316	19.15	2,782,366	15.90	3,058,928	17.24	2,682,402	2,430,833	22.50	47.28
Cash and due from unrelated depository institution	19,769	0.11	128,926	0.74	142,582	0.80	140,042	100,441	-84.67	4283.37
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0	0		
Intangible assets	0	0	0	0	0	0	0	0		
Other assets	62,775	0.35	96,523	0.55	82,732	0.47	125,922	121,441	-34.96	111.59
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0		
Total assets	17,797,761	100.00	17,496,284	100.00	17,740,053	100.00	15,195,178	16,146,578	1.72	20.25
Liabilities and Capital										
Deposits	36,810	0.21	35,329	0.20	2,952	0.02	3,590	34,949	4.19	1087.42
Securities sold (repos)	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	506,587	2.85	306,434	1.75	802,720	4.52	7,886	0	65.32	
Borrowings with maturity over 1 year	2,740,043	15.40	3,227,229	18.45	2,744,964	15.47	3,664,751	3,635,843	-15.10	-6.23
Subordinated notes and debentures	0	0	0	0	0	0	0	0		
Other liabilities	369,155	2.07	358,796	2.05	340,857	1.92	349,852	323,499	2.89	18.21
Balance due to subsidiaries and related institutions	380,961	2.14	397,886	2.27	440,420	2.48	285,069	293,218	-4.25	25.20
Total liabilities	4,033,556	22.66	4,325,674	24.72	4,331,913	24.42	4,311,148	4,287,509	-6.75	13.89
Equity Capital	13,764,205	77.34	13,170,610	75.28	13,408,140	75.58	10,884,030	11,859,069	4.51	22.25
Perpetual preferred stock (income surplus)	1,055,870	5.93	1,055,870	6.03	1,055,870	5.95	1,055,870	562,500	0.00	88.55
Common stock	5,696	0.03	5,687	0.03	5,688	0.03	5,679	5,667	0.16	1.10
Common surplus	4,417,377	24.82	4,318,803	24.68	4,369,076	24.63	4,256,927	4,205,877	2.28	10.52
Retained earnings	26,776,160	150.45	22,935,762	131.09	24,766,083	139.61	19,955,124	21,290,045	16.74	67.46
Accumulated other comprehensive income	-250,840	-1.41	-38,745	-0.22	-93,805	-0.53	45,695	-117,805		
Other equity capital components	-18,240,058	102.49	-15,106,767	-86.34	-16,694,772	-94.11	-14,435,265	-14,087,215		
Total liabilities and equity capital	17,797,761	100.00	17,496,284	100.00	17,740,053	100.00	15,195,178	16,146,578	1.72	20.25
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	315,803	1.77	392,952	2.25	439,002	2.47	283,222	282,586	-19.63	4.24
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	315,803	1.77	392,952	2.25	439,002	2.47	283,222	282,586	-19.63	4.24
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Profitability															
Net income / Average equity capital	34.79	10.52	99	55.63	12.64	99	43.48	11.94	99	11.33	7.29	84	25.79	9.68	98
Bank net income / Average equity investment in banks	39.08	11.07	99	49.78	12.37	98	44.83	11.80	99	11.72	7.45	81	26	10.51	97
Nonbank net income / Average equity investment in nonbanks	13.97	10.05	70	126.80	13.40	98	45.54	13.12	90	13.83	9.75	70	20.31	7.89	83
Subsidiary HCs net income / Average equity investment in sub HCs		9.42			11.92			10.11			7.01			8.55	
Bank net income / Parent net income	99.58	98.83	25	83.89	96.24	18	93.95	96.79	22	100.71	88.16	37	97.91	82.22	30
Nonbank net income / Parent net income	3.15	2.55	74	18.12	3.10	90	8.83	3.40	82	9.35	3.59	84	5.67	5.93	73
Subsidiary holding companies' net income / Parent net income		80.71			67.52			65.35			68.34			74	
Leverage															
Total liabilities / Equity capital	29.30	17.48	82	32.84	16.87	84	32.31	16.81	83	39.61	20.06	82	36.15	20.43	76
Total debt / Equity capital	23.59	12.15	81	26.83	11.60	84	26.46	11.71	83	33.74	14.41	82	30.66	14.31	77
Total debt + notes payable to subs that issued TPS / Equity capital	23.59	14.28	80	26.83	13.82	82	26.46	13.63	83	33.74	16.67	82	30.66	16.36	77
Total debt + Loans guaranteed for affiliate / Equity capital	23.59	12.21	81	26.83	11.69	84	26.46	11.77	83	33.74	14.68	82	30.66	14.56	77
Total debt / Equity capital – excess over fair value	23.59	12.27	81	26.83	11.71	84	26.46	11.81	83	33.74	14.52	82	30.66	14.51	77
Long-term debt / Equity capital	19.91	11.61	77	24.50	11.05	84	20.47	10.95	81	33.67	13.56	84	30.66	13.04	79
Short-term debt / Equity capital	3.68	0.43	90	2.33	0.48	86	5.99	0.57	93	0.07	0.77	77	0	1.02	36
Current portion of long-term debt / Equity capital	2.29	0.07	93	2.98	0.06	95	3.27	0.06	95	2.60	0.06	96	2.38	0.05	95
Excess cost over fair value / Equity capital	0	0.09	40	0	0.09	40	0	0.05	41	0	0.08	39	0	0.12	38
Long-term debt / Consolidated long-term debt	19.72	39.62	28	23.19	39.10	33	20.65	39.86	32	21.53	34.67	36	17.35	28.44	40
Double Leverage															
Equity investment in subs / Equity capital	92.69	103.92	6	98.98	103.07	27	97.69	103.22	16	100.28	102.81	38	102.36	103.22	50
Total investment in subs / Equity capital	103.94	109.01	44	110.01	108.26	75	107.81	108.40	67	112.52	110.16	76	113.79	111.07	78
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.21	0.41	19	-0.02	0.25	34	-0.06	0.29	29	0.03	0.47	38	0.09	0.36	41
Equity investment in subs – equity cap / Net income-div (X)		1.23			0.83			1.05		0.05	1.82	6	0.12	1.22	12
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	640.88	126.15	99	293.73	138.64	90	395.82	152.85	94	113.59	136.59	42	352.57	177.68	90
Cash from ops + noncash items + op expense / Op expense + dividend	592.68	116.54	98	293.71	130.64	91	404.92	154.48	94	125.17	147.24	47	383.02	190.27	89
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	132.23	92.87	80	119.45	103.17	66	141.64	98.54	81	142.79	134.08	65	210.07	116.34	94
Pretax operating income + interest expense / Interest expense	2,860.84	1,457.38	84	1,157.36	1,479.01	52	1,641.91	1,835.33	61	397.07	2,016.32	24	1,276.09	1,968.54	49
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	2,860.84	1,417.74	83	1,157.36	1,667.11	52	1,641.91	1,770.77	63	397.07	1,539.23	24	1,276.09	1,632.83	52
Dividends + interest from subsidiaries / Interest expense + dividends	633.86	140.52	97	283.93	153.06	84	392.16	174.12	92	102.36	150.43	28	344.89	210.80	82
Fees + other income from subsidiaries / Salary + other expenses	0	10.93	34	0	12.78	34	0	11.92	32	0	13.95	31	0	16.52	30
Net income / Current part of long-term debt + preferred dividends (X)	6.79	28.68	14	7.62	41.77	23	10.71	47.61	21	3.63	35.64	14	9.42	57.11	19
Other Ratios															
Net assets that reprice within 1 year / Total assets	18.77	3.32	96	17.10	3.64	96	15.66	3.44	95	20.52	3.85	96	17.73	2.64	95
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.36			0.21			0.17			0.10			0.04	
Nonaccrual		0.76			0.96			0.92			1.03			0.54	
Total		1.12			1.17			1.09			1.13			0.58	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries	0	0.01	46	0	0.03	46	0	0.02	46	0	0.05	46	0	0.10	46
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total	0	0.01	46	0	0.03	46	0	0.02	46	0	0.05	46	0	0.10	46
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	2.58	1.69	84	3.11	1.79	84	2.94	1.76	84	2.32	2.66	80	2.37	5.62	74
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	49	0	0	50	0	0	49	0	0	50
Combined foreign nonbank subsidiary assets	0.06	0.05	89	0.05	0.07	88	0.06	0.06	88	0.05	0.08	86	0.05	0.19	82

Parent Company Analysis—Part 2

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	12.67	82.17	2	28.60	78.46	18	20.58	66.37	12	89.74	81.10	64	22.69	57.84	18
Dividends declared / Net income	14.59	34	19	9.42	25.30	21	11.70	28.27	17	50.34	42.29	63	19.37	33.08	27
Net income – dividends / Average equity	29.72	7.04	99	50.39	9.64	99	38.39	8.62	99	5.62	4.14	70	20.80	6.46	97
Percent of Dividends Paid															
Dividends from bank subsidiaries	611.82	128.25	95	370.93	139.49	89	509.60	155.92	92	96.62	132.17	31	441.68	178.13	90
Dividends from nonbank subsidiaries	195.94	2.20	99	0	3.97	27	0	4.90	22	34.82	3.41	94	17.46	7.53	85
Dividends from subsidiary holding companies	0	2.84	45	0	6.36	45	0	5.91	45	0	4.85	44	0	21.40	42
Dividends from all subsidiaries	807.76	168.66	97	370.93	193.08	84	509.60	203.53	91	131.44	174.85	41	459.13	260.40	84
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	89.61	43.08	84	41.66	36.56	54	63.49	45.96	65	48.30	60.28	41	87.38	66.55	72
Interest income from bank subsidiaries	0.73	0.13	87	0.40	0.11	85	0.44	0.11	84	2.48	0.36	90	2.11	0.54	85
Management and service fees from bank subsidiaries	0	0.85	38	0	0.90	37	0	0.88	38	0	1.47	37	0	1.55	36
Other income from bank subsidiaries	0	0	46	0	0	46	0	0	47	0	0	46	0	0	46
Operating income from bank subsidiaries	90.34	46.71	84	42.06	38.35	53	63.93	51.33	65	50.77	62.88	44	89.50	69.36	66
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	908.23	45.98	98	0	54.17	18	0	62.63	8	187.37	56.39	89	59.61	82.95	50
Interest income from nonbank subsidiaries	7.32	2.85	80	0.89	2.35	71	2.14	2.44	76	13.76	7.38	80	10.17	20.25	68
Management and service fees from nonbank subsidiaries	0	0.54	41	0	0.63	39	0	0.37	40	0	0.86	39	0	1.92	38
Other income from nonbank subsidiaries	0	0.18	46	0	0.08	46	0	0.07	45	0	0.16	46	0	1.06	43
Operating income from nonbank subsidiaries	915.56	54.49	97	0.89	76.16	17	2.14	87.22	8	201.13	79.84	84	69.78	150.41	36
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		87.73			31			38.10			43.51			61.23	
Interest income from subsidiary holding companies		13.26			5.39			5.26			8.40			6.54	
Management and service fees from subsidiary holding companies		0.33			0.37			0.73			0.44			0.36	
Other income from subsidiary holding companies		-3.08			-0.43			-0.40			0.01			0.29	
Operating income from subsidiary holding companies		98.24			39.64			58.37			55.20			76.49	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	75.13	65.33	36	98.59	67.82	69	98.99	74.16	69	69.43	69.76	28	93.28	67.32	50
Interest income from bank subsidiaries	0.61	0.78	82	0.94	0.39	82	0.69	0.23	83	3.56	0.63	88	2.26	0.80	81
Management and service fees from bank subsidiaries	0	1.33	38	0	2.08	36	0	1.44	37	0	1.87	37	0	1.81	36
Other income from bank subsidiaries	0	0.03	46	0	0.02	46	0	0.02	46	0	0.04	45	0	0.03	44
Operating income from bank subsidiaries	75.74	75.26	29	99.53	81.78	65	99.68	83.13	69	73	82.20	22	95.54	78.80	38
Dividends from nonbank subsidiaries	24.06	3.28	89	0	2.67	26	0	3.07	21	25.02	1.95	94	3.69	2.65	79
Interest income from nonbank subsidiaries	0.19	0.24	83	0.45	0.35	85	0.31	0.18	85	1.84	0.73	87	0.63	1.19	80
Management and service fees from nonbank subsidiaries	0	0.01	43	0	0.02	42	0	0.01	42	0	0.02	42	0	0.06	41
Other income from nonbank subsidiaries	0	0	47	0	0.01	47	0	0.01	45	0	0.01	46	0	0.04	44
Operating income from nonbank subsidiaries	24.26	5.58	86	0.45	6.48	56	0.31	4.67	50	26.86	4.70	90	4.32	7.29	73
Dividends from subsidiary holding companies	0	1.79	45	0	2.43	45	0	2.10	45	0	2.53	44	0	4.52	43
Interest income from subsidiary holding companies	0	0.01	46	0	0.01	45	0	0.01	45	0	0.11	44	0	0.20	44
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	48	0	0	49	0	0	49
Other income from subsidiary holding companies	0	0	50	0	0	50	0	0	50	0	0	49	0	0	48
Operating income from subsidiary holding companies	0	3.21	44	0	3.96	44	0	3.91	43	0	4.56	42	0	6.08	40
Loans and advances from subsidiaries / Short term debt	62.34	189.04	50	128.23	135.34	65	54.69	158.10	50	3,591.45	135.13	96		83.37	
Loans and advances from subsidiaries / Total debt	9.73	28.16	41	11.12	28.31	47	12.37	26.38	45	7.71	27.08	42	7.77	28.33	43