Bank Holding Company Performance Report December 31, 2020—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name HAWAIIAN ELECTRIC INDUSTRIES, INC.

City/State HONOLULU, HI

Bank Holding Company Information

Federal Reserve District: 12
Consolidated Assets ($000): 15,004,007
Peer Group Number: 9 Number in Peer Group: _____
Number of Bank Subsidiaries: _____

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

HAWAIIAN ELECTRIC INDUSTRIES, INC.
1001 BISHOP STREET, SUITE 2900

HONOLULU, HI 96813

Table of Contents

Section — Page Number

Summary Ratios 1

Consolidated Information:
Income Statement - Revenues and Expenses 2
Relative Income Statement and Margin Analysis 3
Non-Interest Income and Expenses 4
Assets 5
Liabilities and Changes in Capital 6
Percent Composition of Assets 7
Loan Mix and Analysis of Concentrations of Credit 7A
Liquidity and Funding 8
Derivatives and Off-Balance-Sheet Transactions 9
Derivative Instruments 10
Derivatives Analysis 11
Allowance and Net Loan and Lease Losses 12
Past Due and Nonaccrual Assets 13
Past Due and Nonaccrual Loans and Leases 13A
Past Due and Nonaccrual Loans and Leases—Continued 13B
Regulatory Capital Components and Ratios 14
Insurance and Broker-Dealer Activities 15
Foreign Activities 16
Servicing, Securitization and Asset Sale Activities–Part 1 17
Servicing, Securitization and Asset Sale Activities–Part 2 18
Servicing, Securitization and Asset Sale Activities–Part 3 19

Parent Company Information:
Parent Company Income Statement 20
Parent Company Balance Sheet 21
Parent Company Analysis–Part 1 22
Parent Company Analysis–Part 2 23

Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	14,252,503	13,429,867	12,829,371	12,685,650	
Net income ($000)	197,824	217,882	201,774	165,297	
Number of BHCs in peer group					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	1.03			1.18			1.22			1.16					
+ Non-interest income	16.46			19.61			20.39			18.41					
– Overhead expense	15.52			18.61			19.53			17.31					
– Provision for credit losses	0.35			0.17			0.11			0.09					
+ Securities gains (losses)	0.07			0			0			0					
+ Other tax equivalent adjustments	0			0			0			0					
= Pretax net operating income (tax equivalent)	1.68			2.01			1.97			2.17					
Net operating income	1.39			1.62			1.57			1.30					
Net income	1.39			1.62			1.57			1.30					
Net income (Subchapter S adjusted)															
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.46			4.16			4.14			3.94					
Interest expense	1.41			1.70			1.66			1.51					
Net interest income (tax equivalent)	2.06			2.46			2.48			2.43					
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.40			0.45			0.34			0.27					
Earnings coverage of net loan and lease losses (X)	13.48			13.17			16.44			22.32					
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.90			1.04			1.08			1.15					
Allowance for loan and lease losses / Total loans and leases	1.89			1.04			1.08			1.15					
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.88			0.58			0.57			0.51					
30–89 days past due loans and leases / Total loans and leases	0.19			0.21			0.29			0.22					
Liquidity and Funding															
Net noncore funding dependence	30.77			38.20			36.73			34.88					
Net short-term noncore funding dependence	2.51			8.38			6.96			7.94					
Net loans and leases / Total assets	35.06			36.96			36.57			35.33					
Capitalization															
Tier 1 leverage ratio	0			0			0			0					
Holding company equity capital / Total assets	15.58			16.59			16.50			16.01					
Total equity capital (including minority interest) / Total assets	15.58			16.59			16.50			16.01					
Common equity tier 1 capital / Total risk-weighted assets															
Net loans and leases / Equity capital (X)	2.25			2.23			2.22			2.21					
Cash dividends / Net income	72.84			64.01			66.90			81.59					
Cash dividends / Net income (Subchapter S adjusted)															
Growth Rates															
Assets	9.16			4.89			0.03			5.43					
Equity capital	2.51			5.46			3.09			1.48					
Net loans and leases	3.56			6			3.55			-1.57					
Noncore funding	-4.21			8.70			5.73			6.74					
Parent Company Ratios															
Short-term debt / Equity capital	3.40			4.24			2.27			5.39					
Long-term debt / Equity capital	19.21			17.50			18.45			11.90					
Equity investment in subsidiaries / Equity capital	123.80			121.12			120.48			117.59					
Cash from ops + noncash items + op expense / Op expense + dividends	98.51			101.37			105.19			83.03					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	215,131	234,868	221,825	208,584		-8.40	14.42
Income from lease financing receivables	0	0	0	0			
Fully taxable income on loans and leases	214,809	234,636	221,825	208,584		-8.45	14.25
Tax-exempt income on loans and leases	322	232	0	0		38.79	
Estimated tax benefit on income on loans and leases	59	51	0	0		16.12	
Income on loans and leases (tax equivalent)	215,190	234,919	221,825	208,584		-8.40	14.45
Investment interest income (tax equivalent)	30,113	32,488	36,633	27,946		-7.31	105.56
Interest on balances due from depository institutions	241	320	942	897		-24.69	-39.90
Interest income on other earning assets	431	652	2,861	1,513		-33.90	-83.32
Total interest income (tax equivalent)	245,975	268,379	262,261	238,940		-8.35	19.61
Interest on time deposits of $250K or more	2,700	6,752	5,235	2,311		-60.01	
Interest on time deposits < $250K	5,244	5,923	5,809	5,377		-11.46	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	3,588	5,056	3,876	2,945		-29.03	2.72
Interest on other borrowings and trading liabilities	88,276	91,861	90,227	81,091		-3.90	7.60
Interest on subordinated debt and mandatory convertible securities	0	0	0	0			
Total interest expense	99,808	109,592	105,147	91,724		-8.93	11.79
Net interest income (tax equivalent)	146,167	158,787	157,114	147,216		-7.95	25.60
Non-interest income	2,345,794	2,633,508	2,615,316	2,334,857		-10.93	-2.56
Adjusted operating income (tax equivalent)	2,491,961	2,792,295	2,772,430	2,482,073		-10.76	-1.27
Overhead expense	2,212,501	2,499,663	2,504,952	2,196,253		-11.49	-2.31
Provision for credit losses	49,811	23,480	14,745	10,901			693.80
Securities gains (losses)	9,275	653	0	0		1320.37	
Other tax equivalent adjustments	0	0	0	0			
Pretax net operating income (tax equivalent)	238,924	269,805	252,733	274,919		-11.45	-5.53
Applicable income taxes	40,910	51,637	50,797	109,393		-20.77	-56.02
Tax equivalent adjustments	190	286	162	229		-33.57	
Applicable income taxes (tax equivalent)	41,100	51,923	50,959	109,622		-20.84	-55.82
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	197,824	217,882	201,774	165,297		-9.21	23.74
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	197,824	217,882	201,774	165,297		-9.21	23.74
Memoranda							
Net income - holding company and noncontrolling (minority) interest	197,824	217,882	201,774	165,297		-9.21	23.74
Investment securities income (tax equivalent)	30,113	32,488	36,633	27,946		-7.31	105.56
US Treasury and agency securities (excluding mortgage-backed securities)	1,921	2,811	3,600	3,709		-31.66	-48.17
Mortgage-backed securities	26,148	26,719	31,316	23,582		-2.14	138.95
All other securities	2,044	2,958	1,717	655		-30.90	
Cash dividends declared	144,096	139,463	134,987	134,873		3.32	9.36
Common	144,096	139,463	134,987	134,873		3.32	9.36
Preferred	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	1.73			2			2.04			1.88					
Less: Interest expense	0.70			0.82			0.82			0.72					
Equals: Net interest income (tax equivalent)	1.03			1.18			1.22			1.16					
Plus: Non-interest income	16.46			19.61			20.39			18.41					
Equals: adjusted operating income (tax equivalent)	17.48			20.79			21.61			19.57					
Less: Overhead expense	15.52			18.61			19.53			17.31					
Less: Provision for credit losses	0.35			0.17			0.11			0.09					
Plus: Realized gains (losses) on held-to-maturities securities	0			0			0			0					
Plus: Realized gains (losses) on available-for-sale securities	0.07			0			0			0					
Plus: other tax equivalent adjustments	0			0			0			0					
Equals: Pretax net operating income (tax equivalent)	1.68			2.01			1.97			2.17					
Less: Applicable income taxes (tax equivalent)	0.29			0.39			0.40			0.86					
Less: Minority interest	0			0			0			0					
Equals: Net operating income	1.39			1.62			1.57			1.30					
Plus: Net extraordinary items	0			0			0			0					
Equals: Net income	1.39			1.62			1.57			1.30					
Memo: Net income (last four quarters)	1.39			1.62			1.57			1.30					
Net income–BHC and noncontrolling (minority) interest	1.39			1.62			1.57			1.30					
Margin Analysis															
Average earning assets / Average assets	49.82			47.98			49.36			47.84					
Average interest-bearing funds / Average assets	48.27			48.80			49.36			46.30					
Interest income (tax equivalent) / Average earning assets	3.46			4.16			4.14			3.94					
Interest expense / Average earning assets	1.41			1.70			1.66			1.51					
Net interest income (tax equivalent) / Average earning assets	2.06			2.46			2.48			2.43					
Yield or Cost															
Total loans and leases (tax equivalent)	4.01			4.71			4.66			4.43					
Interest-bearing bank balances	0.22			1.16			1.40			1.23					
Federal funds sold and reverse repos															
Trading assets															
Total earning assets	3.46			4.16			4.14			3.93					
Investment securities (tax equivalent)	1.90			2.26			2.41			2.18					
US Treasury and agency securities (excluding mortgage-backed securities)	2.33			2.18			2.15			1.99					
Mortgage-backed securities	1.64			2.21			2.39			2.08					
All other securities	3.15			3.87			3.23			4.25					
Interest-bearing deposits	0.17			0.30			0.25			0.19					
Time deposits of $250K or more	1.34			2.10			1.73								
Time deposits < $250K	1.13			1.23			1.20								
Other domestic deposits	0.09			0.14			0.11								
Foreign deposits															
Federal funds purchased and repos	0.41			0.96			0.71			0.26					
Other borrowed funds and trading liabilities	3.74			4.13			4.20			4.52					
All interest-bearing funds	1.45			1.67			1.66			1.56					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	2,345,794	2,633,508	2,615,316	2,334,857	
Fiduciary activities income	0	0	0	0	
Service charges on deposit accounts - domestic	17,942	23,623	24,074	25,062	
Trading revenue	0	0	0	0	
Investment banking fees and commissions	5,609	5,856	6,321	6,473	
Insurance activities revenue	772	651	731	732	
Venture capital revenue	0	0	0	0	
Net servicing fees	-788	1,050	1,380	1,046	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	24,828	16,140	1,742	2,358	
Other non-interest income	2,297,431	2,586,188	2,581,068	2,299,186	
Total overhead expenses	2,212,501	2,499,663	2,504,952	2,196,253	
Personnel expense	293,791	279,966	278,727	269,487	
Net occupancy expense	423,216	424,430	349,737	317,730	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	0	0	0	0	
Other operating expenses	1,495,494	1,795,267	1,876,488	1,609,036	
Fee income on mutual funds and annuities	4,805	5,303	6,102	6,410	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	3,702	3,841	3,898	3,880	
Average personnel expense per employee	79.36	72.89	71.51	69.46	
Average assets per employee	3,849.95	3,496.45	3,291.27	3,269.50	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0.20			0.20			0.23			0.27					
Overhead expenses / Net Interest Income + non-interest income	88.79			89.53			90.36			88.49					
Percent of Average Assets															
Total overhead expense	15.52			18.61			19.53			17.31					
Personnel expense	2.06			2.08			2.17			2.12					
Net occupancy expense	2.97			3.16			2.73			2.50					
Other operating expenses	10.49			13.37			14.63			12.68					
Overhead less non-interest income	-0.94			-1			-0.86			-1.09					
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	88.79			89.52			90.35			88.48					
Personnel expense	11.79			10.03			10.05			10.86					
Net occupancy expense	16.98			15.20			12.61			12.80					
Other operating expenses	60.01			64.29			67.68			64.83					
Total non-interest income	94.13			94.31			94.33			94.07					
Fiduciary activities income	0			0			0			0					
Service charges on domestic deposit accounts	0.72			0.85			0.87			1.01					
Trading revenue	0			0			0			0					
Investment banking fees and commissions	0.23			0.21			0.23			0.26					
Insurance activities revenue	0.03			0.02			0.03			0.03					
Venture capital revenue	0			0			0			0					
Net servicing fees	-0.03			0.04			0.05			0.04					
Net securitization income	0			0			0			0					
Net gain (loss) - sales of loans, OREO, and other assets	1			0.58			0.06			0.10					
Other non-interest income	92.19			92.62			93.10			92.63					
Overhead less non-interest income	-5.35			-4.79			-3.98			-5.58					
Applicable income taxes / Pretax net operating income (tax equivalent)	17.12			19.14			20.10			39.79					
Applicable income tax + TE / Pretax net operating income + TE	17.20			19.24			20.16			39.87					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	4,274,336	4,211,242	3,991,515	3,906,867		1.50	14.15
Commercial and industrial loans	890,818	616,486	539,170	501,671		44.50	25.51
Loans to individuals	167,708	255,518	263,950	221,837		-34.37	37.25
Loans to depository institutions and acceptances of other banks	0	0	0	0			
Agricultural loans	130	3,308	5,584	6,685		-96.07	-81.19
Other loans and leases	46,826	53,282	45,190	45,759		-12.12	-5.99
Less: Unearned income	17,700	6,374	583	801		177.69	182.93
Loans and leases, net of unearned income	5,362,118	5,133,462	4,844,826	4,682,018		4.45	16.05
Less: Allowance for loan and lease losses	101,201	53,355	52,119	53,637		89.67	102.25
Net loans and leases	5,260,917	5,080,107	4,792,707	4,628,381		3.56	15.11
Debt securities that reprice or mature in over 1 year	2,131,216	1,291,796	1,482,179	1,418,412		64.98	165.40
Mutual funds and equity securities	0	0	0	0			
Subtotal	7,392,133	6,371,903	6,274,886	6,046,793		16.01	37.57
Interest-bearing bank balances	114,308	48,631	4,229	93,169		135.05	-22.47
Federal funds sold and reverse repos	0	0	0	0			
Debt securities that reprice or mature within 1 year	66,148	80,481	48,229	27,301		-17.81	274.99
Trading assets	0	0	0	0			
Total earning assets	7,572,589	6,501,015	6,327,344	6,167,263		16.48	36.72
Non-interest-bearing cash and due from depository institutions	227,113	148,182	164,979	168,713		53.27	48.40
Premises, fixed assets, and leases	5,418,567	5,308,498	4,829,768	5,025,530		2.07	23.78
Other real estate owned	43	0	406	133			-95.83
Investment in unconsolidated subsidiaries	0	0	1,546	1,546			-100.00
Intangible and other assets	1,785,695	1,787,556	1,780,008	1,736,643		-0.10	3.91
Total assets	15,004,007	13,745,251	13,104,051	13,099,828		9.16	27.26
Quarterly average assets	14,663,204	13,577,349	13,007,803	12,921,339		8.00	25.53
Average loans and leases (YTD)	5,360,954	4,992,424	4,762,028	4,708,562		7.38	19.23
Memoranda							
Loans held-for-sale	28,275	12,286	1,805	11,250		130.14	510.56
Loans not held-for-sale	5,333,843	5,121,176	4,843,021	4,670,768		4.15	15.55
Real estate loans secured by 1–4 family	3,142,407	3,289,433	3,123,409	3,034,780		-4.47	7.59
Commercial real estate loans	1,131,929	921,809	868,106	872,087		22.79	37.42
Construction and land development	163,923	99,663	126,772	163,432		64.48	11.75
Multifamily	105,603	101,875	75,712	63,482		3.66	34.89
Nonfarm nonresidential	862,403	720,271	665,622	645,173		19.73	44.05
Real estate loans secured by farmland	0	0	0	0			
Total investment securities	2,197,364	1,372,277	1,530,408	1,445,713		60.13	167.76
U.S. Treasury securities	5,014	5,020	4,948	4,997		-0.12	-0.56
US agency securities (excluding mortgage-backed securities)	57,308	112,767	149,401	179,301		-49.18	-72.44
Municipal securities	27,185	28,597	23,636	15,427		-4.94	
Mortgage-backed securities	2,076,506	1,165,837	1,303,291	1,245,988		78.11	241.71
Asset-backed securities	0	0	0	0			
Other debt securities	31,351	60,056	49,132	0		-47.80	
Mutual funds and equity securities	0	0	0	0			
Available-for-sale securities	1,970,417	1,232,826	1,388,533	1,401,198		59.83	140.11
U.S. Treasury securities	5,014	5,020	4,948	4,997		-0.12	-0.56
US agency securities (excluding mortgage-backed securities)	57,308	112,767	149,401	179,301		-49.18	-72.44
Municipal securities	27,185	28,597	23,636	15,427		-4.94	
Mortgage-backed securities	1,849,559	1,026,386	1,161,416	1,201,473		80.20	204.36
Asset-backed securities	0	0	0	0			
Other debt securities	31,351	60,056	49,132	0		-47.80	
Mutual funds and equity securities	0	0	0	0			
Held-to-maturity securities appreciation (depreciation)	3,016	4,016	182	-103		-24.90	
Available-for-sale securites appreciation (depreciation)	27,303	3,388	-33,364	-20,424		705.87	
Structured notes, fair value	0	0	0	0			-100.00
Pledged securities	545,595	625,850	638,131	576,465		-12.82	51.16

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	325,052	241,478	258,597	241,598		34.61	33.33
NOW, ATS and transaction accounts	161,264	182,263	183,364	97,802		-11.52	94.24
Time deposits less brokered deposits) < $250K	432,074	472,114	483,076	479,253		-8.48	
MMDA and other savings accounts	6,405,802	5,115,424	4,940,216	4,834,819		25.23	50.16
Other non-interest-bearing deposits	0	0	0	0			
Core deposits	7,324,192	6,011,279	5,865,253	5,653,472		21.84	49.33
Time deposits of $250K or more	116,756	297,712	344,765	288,031		-60.78	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	89,670	115,110	65,040	140,859		-22.10	-60.72
Secured federal funds purchased	0	0	0	0			
Commercial paper	64,491	135,710	48,992	67,991		-52.48	-37.43
Other borrowings w/remaining maturity of 1 year or less	119,598	149,622	73,738	151,835		-20.07	59.46
Other borrowings w/remaining maturity over 1 year	2,064,419	1,864,743	1,825,150	1,581,210		10.71	32.33
Brokered deposits < $250K	0	0	0	0			
Noncore funding	2,454,934	2,562,897	2,357,685	2,229,926		-4.21	15.27
Trading liabilities	0	0	0	0			
Subordinated notes and debentures + trust preferred securities	0	0	50,753	50,706			-100.00
Other liabilities	2,887,379	2,890,815	2,668,080	3,068,338		-0.12	3.99
Total liabilities	12,666,505	11,464,991	10,941,771	11,002,442		10.48	28.43
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0			
Common stock	1,678,368	1,678,257	1,669,267	1,662,491		0.01	3.02
Common surplus	0	0	0	0			
Retained earnings	660,398	622,042	543,623	476,836		6.17	103.35
Accumulated other comprehensive income	-1,264	-20,039	-50,610	-41,941			
Other equity capital components	0	0	0	0			
Total holding company equity capital	2,337,502	2,280,260	2,162,280	2,097,386		2.51	21.26
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	2,337,502	2,280,260	2,162,280	2,097,386		2.51	21.26
Total liabilities and capital	15,004,007	13,745,251	13,104,051	13,099,828		9.16	27.26
Memoranda							
Non-interest-bearing deposits	2,652,491	1,946,770	1,851,893	1,811,139		36.25	69.68
Interest-bearing deposits	4,788,457	4,362,221	4,358,125	4,130,364		9.77	36.62
Total deposits	7,440,948	6,308,991	6,210,018	5,941,503		17.94	46.82
Long-term debt that reprices within 1 year	54,710	108,856	122,730	0		-49.74	-27.05
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	2,280,260	2,162,280	2,097,386	2,066,753			
Accounting restatements	-15,372	0	0	0			
Net income	197,824	217,882	201,774	165,297			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	111	8,990	6,776	1,581			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	0	0	0	0			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	144,096	139,463	134,987	134,873			
Change in other comprehensive income	18,775	30,571	-8,669	-1,372			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	0	0	0	0			
Holding company equity capital, ending balance	2,337,502	2,280,260	2,162,280	2,097,386			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	28.49			30.64			30.46			29.82					
Commercial and industrial loans	5.94			4.49			4.11			3.83					
Loans to individuals	1.12			1.86			2.01			1.69					
Loans to depository institutions and acceptances of other banks	0			0			0			0					
Agricultural loans	0			0.02			0.04			0.05					
Other loans and leases	0.31			0.39			0.34			0.35					
Net loans and leases	35.06			36.96			36.57			35.33					
Debt securities over 1 year	14.20			9.40			11.31			10.83					
Mutual funds and equity securities	0			0			0			0					
Subtotal	49.27			46.36			47.89			46.16					
Interest-bearing bank balances	0.76			0.35			0.03			0.71					
Federal funds sold and reverse repos	0			0			0			0					
Debt securities 1 year or less	0.44			0.59			0.37			0.21					
Trading assets	0			0			0			0					
Total earning assets	50.47			47.30			48.29			47.08					
Non-interest cash and due from depository institutions	1.51			1.08			1.26			1.29					
Other real estate owned	0			0			0			0					
All other assets	48.02			51.63			50.46			51.63					
Memoranda															
Short-term investments	1.20			0.94			0.40			0.92					
U.S. Treasury securities	0.03			0.04			0.04			0.04					
US agency securities (excluding mortgage-backed securities)	0.38			0.82			1.14			1.37					
Municipal securities	0.18			0.21			0.18			0.12					
Mortgage-backed securities	13.84			8.48			9.95			9.51					
Asset-backed securities	0			0			0			0					
Other debt securities	0.21			0.44			0.37			0					
Loans held-for-sale	0.19			0.09			0.01			0.09					
Loans held for investment	35.55			37.26			36.96			35.66					
Real estate loans secured by 1–4 family	20.94			23.93			23.84			23.17					
Revolving	5.14			6.18			5.80			5.59					
Closed-end, secured by first liens	15.18			16.85			16.37			16.20					
Closed-end, secured by junior liens	0.62			0.91			1.67			1.38					
Commercial real estate loans	7.54			6.71			6.62			6.66					
Construction and land development	1.09			0.73			0.97			1.25					
Multifamily	0.70			0.74			0.58			0.48					
Nonfarm nonresidential	5.75			5.24			5.08			4.93					
Real estate loans secured by farmland	0			0			0			0					

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	79.71			82.04			82.39			83.44					
Real estate loans secured by 1–4 family	58.60			64.08			64.47			64.82					
Revolving	14.38			16.54			15.68			15.63					
Closed-end	44.22			47.54			48.79			49.18					
Commercial real estate loans	21.11			17.96			17.92			18.63					
Construction and land development	3.06			1.94			2.62			3.49					
1–4 family	1.17			0.76			1.16			1.63					
Other	1.89			1.18			1.46			1.86					
Multifamily	1.97			1.98			1.56			1.36					
Nonfarm nonresidential	16.08			14.03			13.74			13.78					
Owner-occupied	4.28			4.09			3.80			3.41					
Other	11.80			9.95			9.94			10.36					
Real estate loans secured by farmland	0			0			0			0					
Loans to depository institutions and acceptances of other banks	0			0			0			0					
Commercial and industrial loans	16.61			12.01			11.13			10.71					
Loans to individuals	3.13			4.98			5.45			4.74					
Credit card loans	0			0			0			0					
Agricultural loans	0			0.06			0.12			0.14					
Other loans and leases	0.87			1.04			0.93			0.98					
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans															
Real estate loans secured by 1–4 family															
Revolving															
Closed-end															
Commercial real estate loans															
Construction and land development															
1–4 family															
Other															
Multifamily															
Nonfarm nonresidential															
Owner-occupied															
Other															
Real estate loans secured by farmland															
Loans to depository institutions and acceptances of other banks															
Commercial and industrial loans															
Loans to individuals															
Credit card loans															
Agricultural loans															
Other loans and leases															
Supplemental															
Non-owner occupied CRE loans / Gross loans	17.30			14.49			14.76			15.60					
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	1.20			0.94			0.40			0.92					
Liquid assets	16.53			10.77			12.41			12.92					
Investment securities	14.65			9.98			11.68			11.04					
Net loans and leases	35.06			36.96			36.57			35.33					
Net loans, leases and standby letters of credit	35.15			37.05			36.68			35.43					
Core deposits	48.81			43.73			44.76			43.16					
Noncore funding	16.36			18.65			17.99			17.02					
Time deposits of $250K or more	0.78			2.17			2.63			2.20					
Foreign deposits	0			0			0			0					
Federal funds purchased and repos	0.60			0.84			0.50			1.08					
Secured federal funds purchased	0			0			0			0					
Net federal funds purchased (sold)	0.60			0.84			0.50			1.08					
Commercial paper	0.43			0.99			0.37			0.52					
Other borrowings w/remaining maturity of 1 year or less	0.80			1.09			0.56			1.16					
Earning assets that reprice within 1 year	9.10			11.07			10.48			10.75					
Interest-bearing liabilities that reprice within 1 year	2.32			3.66			3.88			3.07					
Long-term debt that reprices within 1 year	0.36			0.79			0.94			0					
Net assets that reprice within 1 year	6.41			6.62			5.66			7.69					
Other Liquidity and Funding Ratios															
Net noncore funding dependence	30.77			38.20			36.73			34.88					
Net short-term noncore funding dependence	2.51			8.38			6.96			7.94					
Short-term investment / Short-term noncore funding	49.27			19.47			10.73			20.05					
Liquid assets - short-term noncore funding / Nonliquid assets	16.88			6.67			9.91			9.57					
Net loans and leases / Total deposits	70.70			80.52			77.18			77.90					
Net loans and leases / Core deposits	71.83			84.51			81.71			81.87					
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital															
Available-for-sale securities appreciation (depreciation) / Tier 1 capital															
Structured notes appreciation (depreciation) / Tier 1 capital															
Percent of Investment Securities															
Held-to-maturity securities	10.33			10.16			9.27			3.08					
Available-for-sale securities	89.67			89.84			90.73			96.92					
U.S. Treasury securities	0.23			0.37			0.32			0.35					
US agency securities (excluding mortgage-backed securities)	2.61			8.22			9.76			12.40					
Municipal securities	1.24			2.08			1.54			1.07					
Mortgage-backed securities	94.50			84.96			85.16			86.19					
Asset-backed securities	0			0			0			0					
Other debt securities	1.43			4.38			3.21			0					
Mutual funds and equity securities	0			0			0			0					
Debt securities 1 year or less	3.01			5.86			3.15			1.89					
Debt securities 1 to 5 years	5.10			14.03			16.04			16.23					
Debt securities over 5 years	91.89			80.10			80.81			81.88					
Pledged securities	24.83			45.61			41.70			39.87					
Structured notes, fair value	0			0			0			0					
Percent Change from Prior Like Quarter															
Short-term investments	39.77			146.12			-56.46			6.27					
Investment securities	60.13			-10.33			5.86			30.81					
Core deposits	21.84			2.49			3.75			7.34					
Noncore funding	-4.21			8.70			5.73			6.74					

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	1,950,084	1,866,879	1,845,706	1,767,301	
Commit: Secured commercial real estate loans	150,943	114,068	184,440	135,227	
Commit: Unsecured real estate loans	65,066	18,864	19,719	25,028	
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	
Securities underwriting	0	0	0	0	
Standby letters of credit	13,706	11,890	13,319	12,960	
Commercial and similar letters of credit	12	22	21	176	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	100,500	29,383	10,132	14,465	
Written options contracts (interest rate)	120,980	23,171	10,180	13,669	
Purchased options contracts (interest rate)	0	0	0	0	
Interest rate swaps	37,000	24,000	24,000	0	
Futures and forward foreign exchange	0	0	0	3,240	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	13			13.58			14.09			13.49					
Standby letters of credit	0.09			0.09			0.10			0.10					
Commercial and similar letters of credit	0			0			0			0					
Securities lent	0			0			0			0					
Credit derivatives - notional amount (holding company as guarantor)	0			0			0			0					
Credit derivatives - notional amount (holding company as beneficiary)	0			0			0			0					
Credit derivative contracts w/ purchased credit protection-investment grade	0			0			0			0					
Credit derivative contracts w/ purchased credit protection-noninvest grade	0			0			0			0					
Derivative contracts	1.72			0.56			0.34			0.24					
Interest rate contracts	1.72			0.56			0.34			0.21					
Interest rate futures and forward contracts	0.67			0.21			0.08			0.11					
Written options contracts (interest rate)	0.81			0.17			0.08			0.10					
Purchased options contracts (interest rate)	0			0			0			0					
Interest rate swaps	0.25			0.17			0.18			0					
Foreign exchange contracts	0			0			0			0.02					
Futures and forward foreign exchange contracts	0			0			0			0.02					
Written options contracts (foreign exchange)	0			0			0			0					
Purchased options contracts (foreign exchange)	0			0			0			0					
Foreign exchange rate swaps	0			0			0			0					
Equity, commodity, and other derivative contracts	0			0			0			0					
Commodity and other futures and forward contracts	0			0			0			0					
Written options contracts (commodity and other)	0			0			0			0					
Purchased options contracts (commodity and other)	0			0			0			0					
Commodity and other swaps	0			0			0			0					
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	36.38			37.39			38.76			37.53					

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	258,480	76,554	44,312	31,374	
Interest rate contracts	258,480	76,554	44,312	28,134	
Foreign exchange contracts	0	0	0	3,240	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	100,500	29,383	10,132	17,705	
Written options	120,980	23,171	10,180	13,669	
Exchange-traded	0	0	0	0	
Over-the-counter	120,980	23,171	10,180	13,669	
Purchased options	0	0	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	0	0	0	0	
Swaps	37,000	24,000	24,000	0	
Held for trading	0	0	0	0	
Interest rate contracts	0	0	0	0	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	258,480	76,554	44,312	31,374	
Interest rate contracts	258,480	76,554	44,312	28,134	
Foreign exchange contracts	0	0	0	3,240	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	0	0	0	0	
One year or less	0	0	0	0	
Over 1 year to 5 years	0	0	0	0	
Over 5 years	0	0	0	0	
Gross negative fair value (absolute value)	5,030	2,218	630	30	
Gross positive fair value	4,536	300	91	393	
Held for trading	0	0	0	0	
Non-traded	4,536	300	91	393	
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	100			100			100			89.67					
Foreign exchange contracts	0			0			0			10.33					
Equity, commodity, and other contracts	0			0			0			0					
Futures and forwards	38.88			38.38			22.87			56.43					
Written options	46.80			30.27			22.97			43.57					
Exchange-traded	0			0			0			0					
Over-the-counter	46.80			30.27			22.97			43.57					
Purchased options	0			0			0			0					
Exchange-traded	0			0			0			0					
Over-the-counter	0			0			0			0					
Swaps	14.31			31.35			54.16			0					
Held for trading	0			0			0			0					
Interest rate contracts	0			0			0			0					
Foreign exchange contracts	0			0			0			0					
Equity, commodity, and other contracts	0			0			0			0					
Non-traded	100			100			100			100					
Interest rate contracts	100			100			100			89.67					
Foreign exchange contracts	0			0			0			10.33					
Equity, commodity, and other contracts	0			0			0			0					
Derivative contracts (excluding futures and forex 14 days or less)	0			0			0			0					
One year or less	0			0			0			0					
Over 1 year to 5 years	0			0			0			0					
Over 5 years	0			0			0			0					
Gross negative fair value (absolute value)	1.95			2.90			1.42			0.10					
Gross positive fair value	1.75			0.39			0.21			1.25					
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)															
Gross positive fair value (X)															
Held for trading (X)															
Non-traded (X)															
Current credit exposure (X)															
Credit losses on derivative contracts															
Past Due Derivative Instruments Fair Value															
30–89 days past due															
90+ days past due															
Other Ratios															
Current credit exposure / Risk-weighted assets															

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	53,355	52,119	53,637	55,533	
Gross losses	26,154	28,662	20,517	16,813	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	4,748	6,418	4,254	4,016	
Net losses	21,406	22,244	16,263	12,797	
Provision for loan and lease losses	49,811	23,480	14,745	10,901	
Adjustments	19,441	0	0	0	
Ending balance	101,201	53,355	52,119	53,637	
Memo: Allocated transfer risk reserve (ATRR)					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.35			0.17			0.11			0.09					
Provision for loan and lease losses / Average loans and leases	0.93			0.47			0.31			0.23					
Provision for loan and lease losses / Net loan and lease losses	232.70			105.56			90.67			85.18					
Allowance for loan and lease losses / Total loans and leases not held for sale	1.90			1.04			1.08			1.15					
Allowance for loan and lease losses / Total loans and leases	1.89			1.04			1.08			1.15					
Allowance for loan and lease losses / Net loans and leases losses (X)	4.73			2.40			3.20			4.19					
Allowance for loan and lease losses / Nonaccrual assets	213.52			179.43			190.95			227.36					
ALLL / 90+ days past due + nonaccrual loans and leases	213.52			179.43			190.95			226.15					
Gross loan and lease losses / Average loans and leases	0.49			0.57			0.43			0.36					
Recoveries / Average loans and leases	0.09			0.13			0.09			0.09					
Net losses / Average loans and leases	0.40			0.45			0.34			0.27					
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0					
Recoveries / Prior year-end losses	16.57			31.28			25.30			28.19					
Earnings coverage of net loan and lease losses (X)	13.48			13.17			16.44			22.32					
Net Loan and Lease Losses By Type															
Real estate loans	0			-0.02			0			0					
Real estate loans secured by 1–4 family	-0.01			-0.02			0			0.01					
Revolving	0			0.01			0.01			-0.04					
Closed-end	-0.02			-0.03			0			0.03					
Commercial real estate loans	0.03			-0.02			-0.02			-0.03					
Construction and land development	0.19			-0.23			-0.13			-0.17					
1–4 family	0			0			0			0					
Other	0.19			-0.23			-0.13			-0.17					
Multifamily	0			0			0			0					
Nonfarm nonresidential	0			0			0			0					
Owner-occupied	0			0			0			0					
Other	0			0			0			0					
Real estate loans secured by farmland															
Commercial and industrial loans	0.55			0.72			0.11			0.43					
Loans to individuals	9.19			6.66			5.43			4.19					
Credit card loans															
Agricultural loans	36.92			0.48			0			0					
Loans to foreign governments and institutions															
Other loans and leases	2.37			3.16			2.98			2.73					

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	9,998	10,567	13,959	10,476	
90+ days past due loans and leases	0	0	0	126	
Nonaccrual loans and leases	47,396	29,736	27,295	23,591	
Total past due and nonaccrual loans and leases	57,394	40,303	41,254	34,193	
Restructured 30–89 days past due	1,106	357	95	161	
Restructured 90+ days past due	0	0	0	0	
Restructured nonaccrual	24,867	8,661	6,834	5,762	
Total restructured loans and leases	25,973	9,018	6,929	5,923	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	25,972	26,056	25,822	20,653	
Other real estate owned	43	0	406	133	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	0	0	0	
Total other assets past due and nonaccrual	0	0	0	0	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.19			0.21			0.29			0.22					
90+ days past due loans and leases	0			0			0			0					
Nonaccrual loans and leases	0.88			0.58			0.56			0.50					
90+ days past due and nonaccrual loans and leases	0.88			0.58			0.56			0.51					
30–89 days past due restructured	0.02			0.01			0			0					
90+ days past due restructured	0			0			0			0					
Nonaccrual restructured	0.46			0.17			0.14			0.12					
30–89 days past due loans held for sale	0			0			0			0					
90+ days past due loans held for sale	0			0			0			0					
Nonaccrual loans held for sale	0			0			0			0					
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.19			0.21			0.29			0.22					
90+ days past due assets	0			0			0			0					
Nonaccrual assets	0.88			0.58			0.56			0.50					
30+ days past due and nonaccrual assets	1.07			0.79			0.85			0.73					
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.32			0.22			0.21			0.18					
90+ days past due and nonaccrual assets + other real estate owned	0.32			0.22			0.21			0.18					
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.50			0.41			0.41			0.34					
Allowance for loan and lease losses	73.63			105.24			102.88			83.04					
Equity capital + allowance for loan and lease losses	3.06			2.41			2.42			2.07					
Tier 1 capital + allowance for loan and lease losses	73.63			105.24			102.88			83.04					
Loans and leases + other real estate owned	1.39			1.09			1.11			0.95					

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.14			0.07			0.15			0.08					
	90+ days past due	0			0			0			0					
	Nonaccrual	0.90			0.44			0.47			0.46					
Commercial and industrial	30–89 days past due	0.09			0.22			0.11			0.42					
	90+ days past due	0			0			0			0.01					
	Nonaccrual	0.58			0.96			0.79			0.61					
Individuals	30–89 days past due	1.83			2.37			2.69			2.19					
	90+ days past due	0			0			0			0.03					
	Nonaccrual	2.35			2			1.59			1.18					
Depository institution loans	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Agricultural	30–89 days past due	0			0			0.29			0					
	90+ days past due	0			0			0			0					
	Nonaccrual	0			0			0			0					
Foreign governments	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other loans and leases	30–89 days past due	0.43			0.65			0.60			0.63					
	90+ days past due	0			0			0			0					
	Nonaccrual	0			0			0			0					

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.16			0.09			0.19			0.11					
	90+ days past due	0			0			0			0					
	Nonaccrual	0.61			0.55			0.59			0.56					
Revolving	30–89 days past due	0.06			0.05			0.14			0.06					
	90+ days past due	0			0			0			0					
	Nonaccrual	0.81			0.66			0.77			0.55					
Closed-end	30–89 days past due	0.20			0.10			0.21			0.12					
	90+ days past due	0			0			0			0					
	Nonaccrual	0.54			0.51			0.53			0.57					
Junior lien	30–89 days past due	0			0			0			0					
	90+ days past due	0			0			0			0					
	Nonaccrual	0.01			0.01			0.02			0.02					
Commercial real estate	30–89 days past due	0.06			0			0			0					
	90+ days past due	0			0			0			0					
	Nonaccrual	1.69			0.07			0.05			0.10					
Construction and development	30–89 days past due	0.43			0			0			0.01					
	90+ days past due	0			0			0			0					
	Nonaccrual	0.25			0.45			0.34			0.51					
1–4 family	30–89 days past due	0			0			0			0					
	90+ days past due	0			0			0			0					
	Nonaccrual	0			0			0			0					
Other	30–89 days past due	0.43			0			0			0.01					
	90+ days past due	0			0			0			0					
	Nonaccrual	0.25			0.45			0.34			0.51					
Multifamily	30–89 days past due	0			0			0			0					
	90+ days past due	0			0			0			0					
	Nonaccrual	15.01			0			0			0					
Nonfarm non-residential	30–89 days past due	0			0			0			0					
	90+ days past due	0			0			0			0					
	Nonaccrual	0.33			0.03			0			0					
Owner Occupied	30–89 days past due	0			0			0			0					
	90+ days past due	0			0			0			0					
	Nonaccrual	0.33			0.03			0			0					
Other	30–89 days past due	0			0			0			0					
	90+ days past due	0			0			0			0					
	Nonaccrual	0			0			0			0					
Farmland	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Credit card	30–89 days past due															
	90+ days past due															
	Nonaccrual															

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus					
Retained earnings	0	0	0	0	
Accumulated other comprehensive income (AOCI)					
Common equity tier 1 minority interest					
Common equity tier 1 capital before adjustments/deductions					
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	0	0	0	0	
Accumulated other comprehensive income-related adjustments	0	0	0	0	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	0	0	0	0	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	0	0	0	0	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus					
Non-qualifying capital instruments					
Tier 1 minority interest not included in common equity tier 1 capital					
Additional tier 1 capital before deductions					
Less: Additional tier 1 capital deductions					
Additional tier 1 capital					
Tier 1 Capital					
Tier 2 Capital					
Tier 2 capital instruments and related surplus					
Non-qualifying capital instruments					
Total capital minority interest not included in tier 1 capital					
Allowance for loan and lease losses in tier 2 capital					
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity					
Tier 2 capital before deductions					
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions					
Tier 2 capital					
Exited advanced approach tier 2 capital					
Total capital					
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	0	0	0	0	
Less: Deductions from common equity tier 1 capital					
Less: Other deductions					
Total assets for leverage ratio					
Total risk-weighted assets					
Exited advanced approach total RWA					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	0			0			0			0					
Common equity tier 1 capital, column B	0			0			0			0					
Tier 1 capital, column A	0			0			0			0					
Tier 1 capital, column B	0			0			0			0					
Total capital, column A	0			0			0			0					
Total capital, column B	0			0			0			0					
Tier 1 leverage	0			0			0			0					
Supplementary leverage ratio, advanced approaches HCs															

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0			
Total property and casualty assets	0	0	0	0			
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0			
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	0	0	0	0			
Total property and casualty equity	0	0	0	0			
Total life and health equity	0	0	0	0			
Total insurance underwriting net income	0	0	0	0			
Total property and casualty	0	0	0	0			
Total life and health	0	0	0	0			
Claims and claims adjusted expense reserves (P/C)	0	0	0	0			
Unearned premiums (P/C)	0	0	0	0			
Policyholder benefit and contractholder funds (L/H)	0	0	0	0			
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	772	651	731	732		18.59	11.72
Other insurance activities income	772	651	731	732		18.59	11.72
Insurance and reinsurance underwriting income	0	0	0	0			
Premiums	0	0	0	0			
Credit related insurance underwriting	0	0	0	0			
Other insurance underwriting	0	0	0	0			
Insurance benefits, losses, expenses	0	0	0	0			
Net assets of insurance underwriting subsidiaries	0	0	0	0			
Life insurance assets	176,499	170,144	163,891	161,128		3.74	17.81

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0			0			0			0					
Insurance underwriting assets (P/C) / Total insurance underwriting assets															
Insurance underwriting assets (L/H) / Total insurance underwriting assets															
Separate account assets (L/H) / Total life assets															
Insurance activities revenue / Adjusted operating income	0.03			0.02			0.03			0.03					
Premium income / Insurance activities revenue	0			0			0			0					
Credit related premium income / Total premium income															
Other premium income / Total premium income															
Insurance underwriting net income / Consolidated net income	0			0			0			0					
Insurance net income (P/C) / Equity (P/C)															
Insurance net income (L/H) / Equity (L/H)															
Insurance benefits, losses, expenses / Insurance premiums															
Reinsurance recovery (P/C) / Total assets (P/C)															
Reinsurance recovery (L/H) / Total assets (L/H)															
Net assets of insurance underwriting subsidiaries / Consolidated assets	0			0			0			0					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	174.40			318.89			314.46			300.40					
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0			0			0			0					

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	7,520	7,153	7,889	16,107	
Real estate loans	7,520	7,153	7,572	15,807	
Commercial and industrial loans	0	0	317	300	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	0	0	
Other foreign loans	0	0	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	0	0	0	0	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	7,520	7,153	7,889	16,107	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits	0	0	0	0	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0			0			0			0					
Cost: Interest-bearing deposits															
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans															
Commercial and industrial loans															
Foreign governments and institutions															
Growth Rates															
Net loans and leases	5.13			-9.33			-51.02			3.67					
Total selected assets	5.13			-9.33			-51.02			3.67					
Deposits															

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure					
Total retained credit exposure and asset sale credit exposure					

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	0	0	0	0			
Dividends	0	0	0	0			
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	120,262	108,301	112,569	94,193		11.04	23.95
Dividends	114,039	101,357	106,391	87,872		12.51	26.00
Interest	103	620	252	164		-83.39	
Management and service fees	6,120	6,324	5,926	6,157		-3.23	-6.02
Other income	0	0	0	0			
Income from subsidiary holding companies	33,264	58,255	52,163	39,680		-42.90	3.32
Dividends	31,000	56,000	50,000	37,500		-44.64	3.33
Interest	0	0	0	0			
Management and service fees	2,264	2,255	2,163	2,180		0.40	3.10
Other income	0	0	0	0			
Total income from subsidiaries	153,526	166,556	164,732	133,873		-7.82	18.81
Securities gains (losses)	0	0	0	0			
Other operating income	0	52	72	530		-100.00	-100.00
Total operating income	153,526	166,608	164,804	134,403		-7.85	18.61
Operating Expenses							
Personnel expenses	14,368	13,874	16,247	14,889		3.56	-14.11
Interest expense	17,819	17,464	12,360	8,936		2.03	78.85
Other expenses	16,833	15,843	13,337	12,539		6.25	-40.02
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	49,020	47,181	41,944	36,364		3.90	-10.48
Income (loss) before taxes	104,506	119,427	122,860	98,039		-12.49	39.93
Applicable income taxes (credit)	-11,259	-9,807	-8,333	-5,532			
Extraordinary items				0			
Income before undistributed income of subsidiaries	115,765	129,234	131,193	103,571		-10.42	28.12
Equity in undistributed income of subsidiaries	82,059	88,648	70,581	61,726		-7.43	18.03
Bank subsidiaries	0	0	0	0			
Nonbank subsidiaries	55,476	55,679	38,104	32,279		-0.36	23.66
Subsidiary holding companies	26,583	32,969	32,477	29,447		-19.37	7.79
Net income (loss)	197,824	217,882	201,774	165,297		-9.21	23.74
Memoranda							
Bank net income	0	0	0	0			
Nonbank net income	169,515	157,036	144,495	120,151		7.95	25.22
Subsidiary holding companys' net income	57,583	88,969	82,477	66,947		-35.28	5.35

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	0	0	0	0	0	0	0			
Common and preferred stock	0	0	0	0	0	0	0			
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in nonbank subsidiaries	2,162,017	73.78	2,091,118	74.11	1,996,923	75.14	1,863,160		3.39	24.48
Common and preferred stock	2,157,586	73.63	2,062,732	73.11	1,970,566	74.14	1,859,516		4.60	24.41
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	22,598	0.80	20,789	0.78	0		-100.00	
Other receivables	4,431	0.15	5,788	0.21	5,568	0.21	3,644		-23.45	73.63
Investment in subsidiary holding companies	738,962	25.22	702,824	24.91	636,336	23.94	607,750		5.14	31.43
Common and preferred stock	736,195	25.12	699,071	24.78	634,472	23.87	606,826		5.31	31.60
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	2,767	0.09	3,753	0.13	1,864	0.07	924		-26.27	-1.95
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			
Securities	0	0	0	0	0	0	0			
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	0	0	0	0	414	0.02	365			-100.00
Cash and due from unrelated depository institution	299	0.01	953	0.03	3,328	0.13	11,337		-68.63	-99.46
Premises, furnishings, fixtures and equipment	2,697	0.09	3,344	0.12	3,106	0.12	3,524		-19.35	-36.70
Intangible assets	0	0	0	0	0	0	0			
Other assets	26,261	0.90	23,348	0.83	17,632	0.66	22,355		12.48	-9.56
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	2,930,236	100.00	2,821,587	100.00	2,657,739	100.00	2,508,491		3.85	22.73
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	14,909	0.51	96,723	3.43	48,992	1.84	62,992		-84.59	-85.53
Other borrowings 1 year or less	64,491	2.20	0	0	0	0	49,953			-14.01
Borrowings with maturity over 1 year	449,145	15.33	399,064	14.14	398,874	15.01	249,588		12.55	99.62
Subordinated notes and debentures	0	0	0	0	0	0	0			
Other liabilities	64,000	2.18	45,345	1.61	47,221	1.78	46,595		41.14	26.46
Balance due to subsidiaries and related institutions	189	0.01	195	0.01	372	0.01	1,977		-3.08	-96.93
Total liabilities	592,734	20.23	541,327	19.19	495,459	18.64	411,105		9.50	28.90
Equity Capital	2,337,502	79.77	2,280,260	80.81	2,162,280	81.36	2,097,386		2.51	21.26
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0			
Common stock	1,678,368	57.28	1,678,257	59.48	1,669,267	62.81	1,662,491		0.01	3.02
Common surplus	0	0	0	0	0	0	0			
Retained earnings	660,398	22.54	622,042	22.05	543,623	20.45	476,836		6.17	103.35
Accumulated other comprehensive income	-1,264	-0.04	-20,039	-0.71	-50,610	-1.90	-41,941			
Other equity capital components	0	0	0	0	0	0	0			
Total liabilities and equity capital	2,930,236	100.00	2,821,587	100.00	2,657,739	100.00	2,508,491		3.85	22.73
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	0	0	0	0	0	0	1,874			-100.00
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0			
Loans and advances from subsidiary holding companies	0	0	0	0	34	0	44			-100.00
Subordinated and long-term debt 1 year or less	189	0.01	195	0.01	372	0.01	1,977		-3.08	-96.93
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	8.60			9.84			9.54			7.94					
Bank net income / Average equity investment in banks															
Nonbank net income / Average equity investment in nonbanks	8.11			7.85			7.65			6.60					
Subsidiary HCs net income / Average equity investment in sub HCs	8.10			13.43			13.45			11.26					
Bank net income / Parent net income	0			0			0			0					
Nonbank net income / Parent net income	85.69			72.07			71.61			72.69					
Subsidiary holding companies' net income / Parent net income	29.11			40.83			40.88			40.50					
Leverage															
Total liabilities / Equity capital	25.36			23.74			22.91			19.60					
Total debt / Equity capital	22.61			21.74			20.71			17.28					
Total debt + notes payable to subs that issued TPS / Equity capital	22.61			21.74			20.71			17.28					
Total debt + Loans guaranteed for affiliate / Equity capital	22.61			21.74			20.71			17.28					
Total debt / Equity capital – excess over fair value	22.61			21.74			20.71			17.28					
Long-term debt / Equity capital	19.21			17.50			18.45			11.90					
Short-term debt / Equity capital	3.40			4.24			2.27			5.39					
Current portion of long-term debt / Equity capital	0.01			0.01			0.02			0.09					
Excess cost over fair value / Equity capital	0			0			0			0					
Long-term debt / Consolidated long-term debt	21.76			21.40			21.26			15.29					
Double Leverage															
Equity investment in subs / Equity capital	123.80			121.12			120.48			117.59					
Total investment in subs / Equity capital	124.11			122.53			121.78			117.81					
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	2.81			2.21			2.19			2.23					
Equity investment in subs – equity cap / Net income-div (X)	10.35			6.14			6.63			12.13					
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	88.88			100.36			102.77			85.35					
Cash from ops + noncash items + op expense / Op expense + dividend	98.51			101.37			105.19			83.03					
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	102.39			104.35			100.33			100.81					
Pretax operating income + interest expense / Interest expense	686.49			783.85			1,094.01			1,197.12					
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	686.49			783.85			1,094.01			1,197.12					
Dividends + interest from subsidiaries / Interest expense + dividends	89.64			100.67			106.31			87.29					
Fees + other income from subsidiaries / Salary + other expenses	26.87			28.87			27.34			30.40					
Net income / Current part of long-term debt + preferred dividends (X)	1,046.69			1,117.34			542.40			83.61					
Other Ratios															
Net assets that reprice within 1 year / Total assets	-3.25			-2.41			-1.04			-3.88					
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due															
Nonaccrual															
Total															
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0			0			0			0					
To nonbank subsidiaries	0			0			0			0					
To subsidiary holding companies	0			0			0			0					
Total	0			0			0			0					
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	44.09			47.33			46.33			47.93					
Combined thrift assets (reported only by bank holding companies)	0			0			0			0					
Combined foreign nonbank subsidiary assets	0			0			0			0					

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	124.47			107.92			102.89			130.22					
Dividends declared / Net income	72.84			64.01			66.90			81.59					
Net income – dividends / Average equity	2.34			3.54			3.16			1.46					
Percent of Dividends Paid															
Dividends from bank subsidiaries	0			0			0			0					
Dividends from nonbank subsidiaries	79.14			72.68			78.82			65.15					
Dividends from subsidiary holding companies	21.51			40.15			37.04			27.80					
Dividends from all subsidiaries	100.65			112.83			115.86			92.96					
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries															
Interest income from bank subsidiaries															
Management and service fees from bank subsidiaries															
Other income from bank subsidiaries															
Operating income from bank subsidiaries															
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	67.27			64.54			73.63			73.13					
Interest income from nonbank subsidiaries	0.06			0.39			0.17			0.14					
Management and service fees from nonbank subsidiaries	3.61			4.03			4.10			5.12					
Other income from nonbank subsidiaries	0			0			0			0					
Operating income from nonbank subsidiaries	70.94			68.97			77.91			78.40					
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies	53.84			62.94			60.62			56.01					
Interest income from subsidiary holding companies	0			0			0			0					
Management and service fees from subsidiary holding companies	3.93			2.53			2.62			3.26					
Other income from subsidiary holding companies	0			0			0			0					
Operating income from subsidiary holding companies	57.77			65.48			63.25			59.27					
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0			0			0			0					
Interest income from bank subsidiaries	0			0			0			0					
Management and service fees from bank subsidiaries	0			0			0			0					
Other income from bank subsidiaries	0			0			0			0					
Operating income from bank subsidiaries	0			0			0			0					
Dividends from nonbank subsidiaries	74.28			60.84			64.56			65.38					
Interest income from nonbank subsidiaries	0.07			0.37			0.15			0.12					
Management and service fees from nonbank subsidiaries	3.99			3.80			3.60			4.58					
Other income from nonbank subsidiaries	0			0			0			0					
Operating income from nonbank subsidiaries	78.33			65			68.30			70.08					
Dividends from subsidiary holding companies	20.19			33.61			30.34			27.90					
Interest income from subsidiary holding companies	0			0			0			0					
Management and service fees from subsidiary holding companies	1.47			1.35			1.31			1.62					
Other income from subsidiary holding companies	0			0			0			0					
Operating income from subsidiary holding companies	21.67			34.97			31.65			29.52					
Loans and advances from subsidiaries / Short term debt	0			0			0.07			1.70					
Loans and advances from subsidiaries / Total debt	0			0			0.01			0.53					