Bank Holding Company Performance Report June 30, 2022—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name SILVERGATE CAPITAL CORPORATION

City/State LA JOLLA, CA

Bank Holding Company Information

Federal Reserve District: 12
Consolidated Assets ($000): 15,900,494
Peer Group Number: 1 Number in Peer Group: 132
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

SILVERGATE CAPITAL CORPORATION
4250 EXECUTIVE SQUARE, SUITE 300

LA JOLLA, CA 92037

Table of Contents

Section — Page Number

Summary Ratios 1

Consolidated Information:
Income Statement - Revenues and Expenses 2
Relative Income Statement and Margin Analysis 3
Non-Interest Income and Expenses 4
Assets 5
Liabilities and Changes in Capital 6
Percent Composition of Assets 7
Loan Mix and Analysis of Concentrations of Credit 7A
Liquidity and Funding 8
Derivatives and Off-Balance-Sheet Transactions 9
Derivative Instruments 10
Derivatives Analysis 11
Allowance and Net Loan and Lease Losses 12
Past Due and Nonaccrual Assets 13
Past Due and Nonaccrual Loans and Leases 13A
Past Due and Nonaccrual Loans and Leases—Continued 13B
Regulatory Capital Components and Ratios 14
Insurance and Broker-Dealer Activities 15
Foreign Activities 16
Servicing, Securitization and Asset Sale Activities–Part 1 17
Servicing, Securitization and Asset Sale Activities–Part 2 18
Servicing, Securitization and Asset Sale Activities–Part 3 19

Parent Company Information:
Parent Company Income Statement 20
Parent Company Balance Sheet 21
Parent Company Analysis–Part 1 22
Parent Company Analysis–Part 2 23

Summary Ratios

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Average assets ($000)	16,601,443				
Net income ($000)	65,991				
Number of BHCs in peer group	132				

	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	1.46	2.67	6												
+ Non-interest income	0.23	0.96	4												
– Overhead expense	0.71	2.17	0												
– Provision for credit losses	-0.03	0.09	16												
+ Securities gains (losses)	-0.01	0	9												
+ Other tax equivalent adjustments	0	0	46												
= Pretax net operating income (tax equivalent)	1.01	1.40	18												
Net operating income	0.80	1.06	21												
Net income	0.80	1.06	21												
Net income (Subchapter S adjusted)		1.63													
Percent of Average Earning Assets															
Interest income (tax equivalent)	1.54	3.12	6												
Interest expense	0.02	0.24	0												
Net interest income (tax equivalent)	1.53	2.88	6												
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0	0.08	23												
Earnings coverage of net loan and lease losses (X)		-9.51													
Allowance for loan and lease losses / Total loans and leases not held-for-sale	0.74	1.17	14												
Allowance for loan and lease losses / Total loans and leases	0.30	1.15	3												
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.26	0.41	30												
30–89 days past due loans and leases / Total loans and leases	0.29	0.32	51												
Liquidity and Funding															
Net noncore funding dependence	-7.19	3.09	14												
Net short-term noncore funding dependence	-7.19	-1.79	20												
Net loans and leases / Total assets	9.22	61.60	0												
Capitalization															
Tier 1 leverage ratio	10.02	9.08	77												
Holding company equity capital / Total assets	8.95	10.04	30												
Total equity capital (including minority interest) / Total assets	8.95	10.14	29												
Common equity tier 1 capital / Total risk-weighted assets	39.64	11.90	99												
Net loans and leases / Equity capital (X)	1.03	6.22	0												
Cash dividends / Net income	8.15	34	12												
Cash dividends / Net income (Subchapter S adjusted)		69.44													
Growth Rates															
Assets		7.91													
Equity capital		-0.29													
Net loans and leases		11.87													
Noncore funding		10.50													
Parent Company Ratios															
Short-term debt / Equity capital	0	0.43	39												
Long-term debt / Equity capital	0	11.61	13												
Equity investment in subsidiaries / Equity capital	86.77	103.92	1												
Cash from ops + noncash items + op expense / Op expense + dividends	4.67	116.54	17												

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	40,341						
Income from lease financing receivables	0						
Fully taxable income on loans and leases	40,341						
Tax-exempt income on loans and leases	0						
Estimated tax benefit on income on loans and leases	0						
Income on loans and leases (tax equivalent)	40,341						
Investment interest income (tax equivalent)	76,768						
Interest on balances due from depository institutions	4,393						
Interest income on other earning assets	923						
Total interest income (tax equivalent)	122,425						
Interest on time deposits of $250K or more	0						
Interest on time deposits < $250K	1						
Interest on foreign office deposits	0						
Interest on other deposits	22						
Interest on other borrowings and trading liabilities	1,361						
Interest on subordinated debt and mandatory convertible securities	0						
Total interest expense	1,384						
Net interest income (tax equivalent)	121,041						
Non-interest income	19,468						
Adjusted operating income (tax equivalent)	140,509						
Overhead expense	58,570						
Provision for credit losses	-2,474						
Securities gains (losses)	-804						
Other tax equivalent adjustments	0						
Pretax net operating income (tax equivalent)	83,609						
Applicable income taxes	17,618						
Tax equivalent adjustments	0						
Applicable income taxes (tax equivalent)	17,618						
Minority interest	0						
Net income before discontinued operations, net of minority interest	65,991						
Discontinued operations, net of applicable income taxes	0						
Net income attributable to holding company	65,991						
Memoranda							
Net income - holding company and noncontrolling (minority) interest	65,991						
Investment securities income (tax equivalent)	76,768						
US Treasury and agency securities (excluding mortgage-backed securities)	11,754						
Mortgage-backed securities	26,467						
All other securities	38,547						
Cash dividends declared	5,376						
Common	0						
Preferred	5,376						

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	1.47	2.90	6												
Less: Interest expense	0.02	0.22	0												
Equals: Net interest income (tax equivalent)	1.46	2.67	6												
Plus: Non-interest income	0.23	0.96	4												
Equals: adjusted operating income (tax equivalent)	1.69	3.67	0												
Less: Overhead expense	0.71	2.17	0												
Less: Provision for credit losses	-0.03	0.09	16												
Plus: Realized gains (losses) on held-to-maturities securities	0	0	48												
Plus: Realized gains (losses) on available-for-sale securities	-0.01	0	9												
Plus: other tax equivalent adjustments	0	0	46												
Equals: Pretax net operating income (tax equivalent)	1.01	1.40	18												
Less: Applicable income taxes (tax equivalent)	0.21	0.33	17												
Less: Minority interest	0	0	44												
Equals: Net operating income	0.80	1.06	21												
Plus: Net extraordinary items	0	0	50												
Equals: Net income	0.80	1.06	21												
Memo: Net income (last four quarters)		1.12													
Net income–BHC and noncontrolling (minority) interest	0.80	1.07	19												
Margin Analysis															
Average earning assets / Average assets	95.58	92.97	81												
Average interest-bearing funds / Average assets	5.33	60.12	0												
Interest income (tax equivalent) / Average earning assets	1.54	3.12	6												
Interest expense / Average earning assets	0.02	0.24	0												
Net interest income (tax equivalent) / Average earning assets	1.53	2.88	6												
Yield or Cost															
Total loans and leases (tax equivalent)	4.86	4.01	90												
Interest-bearing bank balances	0.62	0.42	91												
Federal funds sold and reverse repos		0.58													
Trading assets	0	0.52	26												
Total earning assets	1.54	3.09	6												
Investment securities (tax equivalent)	1.29	1.85	9												
US Treasury and agency securities (excluding mortgage-backed securities)	0.84	1.22	22												
Mortgage-backed securities	0.92	1.78	2												
All other securities	1.98	2.82	20												
Interest-bearing deposits	0.06	0.20	9												
Time deposits of $250K or more		0.50													
Time deposits < $250K	0.51	0.44	64												
Other domestic deposits	0.06	0.17	15												
Foreign deposits		0.25													
Federal funds purchased and repos	0	0.36	4												
Other borrowed funds and trading liabilities	0.68	1.24	24												
All interest-bearing funds	0.31	0.36	46												

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Non-interest Income and Expenses					
Total non-interest income	19,468				
Fiduciary activities income	0				
Service charges on deposit accounts - domestic	15,301				
Trading revenue	2,523				
Investment banking fees and commissions	0				
Insurance activities revenue	0				
Venture capital revenue	0				
Net servicing fees	6				
Net securitization income	0				
Net gains (losses) on sales of loans, OREO, other assets	427				
Other non-interest income	1,211				
Total overhead expenses	58,570				
Personnel expense	31,900				
Net occupancy expense	1,648				
Goodwill impairment losses	0				
Amortization expenses and impairment loss (other intangible assets)	0				
Other operating expenses	25,022				
Fee income on mutual funds and annuities	0				
Memoranda					
Assets under management in proprietary mutual funds and annuities	0				
Number of equivalent employees	355				
Average personnel expense per employee	89.86				
Average assets per employee	46,764.63				

	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0	2.35	11												
Overhead expenses / Net Interest Income + non-interest income	41.68	59.40	8												
Percent of Average Assets															
Total overhead expense	0.71	2.17	0												
Personnel expense	0.38	1.20	1												
Net occupancy expense	0.02	0.22	2												
Other operating expenses	0.30	0.72	2												
Overhead less non-interest income	0.47	1.19	8												
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	41.68	58.92	8												
Personnel expense	22.70	32.65	12												
Net occupancy expense	1.17	6.14	3												
Other operating expenses	17.81	19.36	41												
Total non-interest income	13.86	25.40	24												
Fiduciary activities income	0	2.23	13												
Service charges on domestic deposit accounts	10.89	3.45	98												
Trading revenue	1.80	0.45	84												
Investment banking fees and commissions	0	2.25	7												
Insurance activities revenue	0	0.36	13												
Venture capital revenue	0	0.01	46												
Net servicing fees	0	1.38	22												
Net securitization income	0	0	47												
Net gain (loss) - sales of loans, OREO, and other assets	0.30	1.51	27												
Other non-interest income	0.86	9.09	3												
Overhead less non-interest income	27.83	32.73	33												
Applicable income taxes / Pretax net operating income (tax equivalent)	21.07	21.22	47												
Applicable income tax + TE / Pretax net operating income + TE	21.07	23.38	20												

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	1,034,434						
Commercial and industrial loans	299,972						
Loans to individuals	0						
Loans to depository institutions and acceptances of other banks	0						
Agricultural loans	0						
Other loans and leases	136,763						
Less: Unearned income	0						
Loans and leases, net of unearned income	1,471,169						
Less: Allowance for loan and lease losses	4,442						
Net loans and leases	1,466,727						
Debt securities that reprice or mature in over 1 year	11,707,291						
Mutual funds and equity securities	0						
Subtotal	13,174,018						
Interest-bearing bank balances	1,637,410						
Federal funds sold and reverse repos	0						
Debt securities that reprice or mature within 1 year	110,337						
Trading assets	23,890						
Total earning assets	14,945,655						
Non-interest-bearing cash and due from depository institutions	256,378						
Premises, fixed assets, and leases	7,202						
Other real estate owned	45						
Investment in unconsolidated subsidiaries	0						
Intangible and other assets	691,214						
Total assets	15,900,494						
Quarterly average assets	16,497,072						
Average loans and leases (YTD)	1,659,172						
Memoranda							
Loans held-for-sale	872,056						
Loans not held-for-sale	599,113						
Real estate loans secured by 1–4 family	955,979						
Commercial real estate loans	78,455						
Construction and land development	0						
Multifamily	8,827						
Nonfarm nonresidential	69,628						
Real estate loans secured by farmland	0						
Total investment securities	11,817,628						
U.S. Treasury securities	1,280,358						
US agency securities (excluding mortgage-backed securities)	1,473,739						
Municipal securities	3,270,953						
Mortgage-backed securities	5,584,967						
Asset-backed securities	207,611						
Other debt securities	0						
Mutual funds and equity securities	0						
Available-for-sale securities	8,686,307						
U.S. Treasury securities	34,659						
US agency securities (excluding mortgage-backed securities)	1,473,739						
Municipal securities	2,070,709						
Mortgage-backed securities	4,899,589						
Asset-backed securities	207,611						
Other debt securities	0						
Mutual funds and equity securities	0						
Held-to-maturity securities appreciation (depreciation)	-308,562						
Available-for-sale securites appreciation (depreciation)	-496,112						
Structured notes, fair value	0						
Pledged securities	1,837,966						

Liabilities and Changes in Capital

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	13,436,017						
NOW, ATS and transaction accounts	3,197						
Time deposits less brokered deposits < $250K	349						
MMDA and other savings accounts	61,157						
Other non-interest-bearing deposits	0						
Core deposits	13,500,720						
Time deposits of $250K or more	0						
Foreign deposits	0						
Federal funds purchased and repos	0						
Secured federal funds purchased	0						
Commercial paper	0						
Other borrowings w/remaining maturity of 1 year or less	800,000						
Other borrowings w/remaining maturity over 1 year	0						
Brokered deposits < $250K	0						
Noncore funding	800,000						
Trading liabilities	25,117						
Subordinated notes and debentures + trust preferred securities	15,852						
Other liabilities	135,586						
Total liabilities	14,477,275						
Equity Capital							
Perpetual preferred stock (including surplus)	193,621						
Common stock	316						
Common surplus	1,361,008						
Retained earnings	254,475						
Accumulated other comprehensive income	-386,201						
Other equity capital components	0						
Total holding company equity capital	1,423,219						
Noncontrolling (minority) interest in subsidiaries	0						
Total equity capital, including minority interest	1,423,219						
Total liabilities and capital	15,900,494						
Memoranda							
Non-interest-bearing deposits	13,436,017						
Interest-bearing deposits	64,703						
Total deposits	13,500,720						
Long-term debt that reprices within 1 year	0						
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,608,836						
Accounting restatements	0						
Net income	65,991						
Net sale of new perpetual preferred stock	0						
Net sale of new common stock	133,047						
Sale of treasury stock	0						
Less: Purchase of treasury stock	0						
Changes incident to business combinations	0						
Less: Dividends declared	5,376						
Change in other comprehensive income	-379,279						
Changes in debit to ESOP liability	0						
Other adjustments to equity capital	0						
Holding company equity capital, ending balance	1,423,219						

Percent Composition of Assets

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	6.51	38.78	6												
Commercial and industrial loans	1.89	11.05	6												
Loans to individuals	0	3.52	0												
Loans to depository institutions and acceptances of other banks	0	0.02	33												
Agricultural loans	0	0.19	12												
Other loans and leases	0.86	4.45	17												
Net loans and leases	9.22	61.60	0												
Debt securities over 1 year	73.63	19.46	99												
Mutual funds and equity securities	0	0.05	12												
Subtotal	82.85	82.34	38												
Interest-bearing bank balances	10.30	4.59	86												
Federal funds sold and reverse repos	0	0.58	25												
Debt securities 1 year or less	0.69	1.68	33												
Trading assets	0.15	0.55	63												
Total earning assets	93.99	90.95	84												
Non-interest cash and due from depository institutions	1.61	1.01	88												
Other real estate owned	0	0.01	26												
All other assets	4.39	7.97	10												
Memoranda															
Short-term investments	10.99	7.68	78												
U.S. Treasury securities	8.05	1.96	88												
US agency securities (excluding mortgage-backed securities)	9.27	0.84	97												
Municipal securities	20.57	1.75	99												
Mortgage-backed securities	35.12	13.68	97												
Asset-backed securities	1.31	0.68	75												
Other debt securities	0	0.52	8												
Loans held-for-sale	5.48	0.35	95												
Loans held for investment	3.77	61.41	0												
Real estate loans secured by 1–4 family	6.01	12.26	24												
Revolving	0.01	1.49	9												
Closed-end, secured by first liens	6.01	10.40	30												
Closed-end, secured by junior liens	0	0.18	3												
Commercial real estate loans	0.49	24.34	3												
Construction and land development	0	3.75	2												
Multifamily	0.06	3.69	4												
Nonfarm nonresidential	0.44	15.50	3												
Real estate loans secured by farmland	0	0.35	8												

Loan Mix and Analysis of Concentrations of Credit

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	70.31	62.08	57												
Real estate loans secured by 1–4 family	64.98	20.31	97												
Revolving	0.08	2.40	12												
Closed-end	64.90	17.67	98												
Commercial real estate loans	5.33	38.23	6												
Construction and land development	0	5.97	2												
1–4 family	0	1.34	4												
Other	0	4.56	2												
Multifamily	0.60	5.72	7												
Nonfarm nonresidential	4.73	24.64	8												
Owner-occupied	0	8.28	2												
Other	4.73	16.13	12												
Real estate loans secured by farmland	0	0.59	8												
Loans to depository institutions and acceptances of other banks	0	0.05	33												
Commercial and industrial loans	20.39	18.46	60												
Loans to individuals	0	6.27	0												
Credit card loans	0	0.53	22												
Agricultural loans	0	0.32	12												
Other loans and leases	9.30	8.30	62												
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	63.12	407.54	4												
Real estate loans secured by 1–4 family	58.33	130.40	21												
Revolving	0.07	15.55	7												
Closed-end	58.26	113.22	24												
Commercial real estate loans	4.79	254.23	3												
Construction and land development	0	38.88	1												
1–4 family	0	8.60	4												
Other	0	29.76	1												
Multifamily	0.54	39.14	3												
Nonfarm nonresidential	4.25	162.28	3												
Owner-occupied	0	54.20	2												
Other	4.25	106.54	3												
Real estate loans secured by farmland	0	3.62	7												
Loans to depository institutions and acceptances of other banks	0	0.27	32												
Commercial and industrial loans	18.30	115.10	4												
Loans to individuals	0	35.52	0												
Credit card loans	0	2.76	22												
Agricultural loans	0	1.81	12												
Other loans and leases	8.34	50.19	16												
Supplemental															
Non-owner occupied CRE loans / Gross loans	5.33	30.64	5												
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	4.79	203.71	3												
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	4.79	261.50	3												

Liquidity and Funding

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	10.99	7.68	78												
Liquid assets	60.69	25.39	95												
Investment securities	74.32	21.68	99												
Net loans and leases	9.22	61.60	0												
Net loans, leases and standby letters of credit	9.23	62.44	0												
Core deposits	84.91	75.64	84												
Noncore funding	5.03	10.86	32												
Time deposits of $250K or more	0	1.54	1												
Foreign deposits	0	0.34	39												
Federal funds purchased and repos	0	1.20	13												
Secured federal funds purchased	0	0	49												
Net federal funds purchased (sold)	0	0.50	32												
Commercial paper	0	0.02	45												
Other borrowings w/remaining maturity of 1 year or less	5.03	1.63	84												
Earning assets that reprice within 1 year	48.55	36.16	81												
Interest-bearing liabilities that reprice within 1 year	0	6.49	0												
Long-term debt that reprices within 1 year	0	0.28	32												
Net assets that reprice within 1 year	48.55	28.22	90												
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-7.19	3.09	14												
Net short-term noncore funding dependence	-7.19	-1.79	20												
Short-term investment / Short-term noncore funding	218.47	166.36	72												
Liquid assets - short-term noncore funding / Nonliquid assets	141.60	28.61	95												
Net loans and leases / Total deposits	10.86	76.80	0												
Net loans and leases / Core deposits	10.86	82.80	0												
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	-18.88	-6.37	10												
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-30.35	-13.54	8												
Structured notes appreciation (depreciation) / Tier 1 capital		-0.29													
Percent of Investment Securities															
Held-to-maturity securities	26.50	23.58	49												
Available-for-sale securities	73.50	74.56	51												
U.S. Treasury securities	10.83	9.26	68												
US agency securities (excluding mortgage-backed securities)	12.47	4.02	87												
Municipal securities	27.68	8	89												
Mortgage-backed securities	47.26	63.23	24												
Asset-backed securities	1.76	3.36	59												
Other debt securities	0	3.01	8												
Mutual funds and equity securities	0	0.28	12												
Debt securities 1 year or less	0.93	8.89	15												
Debt securities 1 to 5 years	34.26	20.02	78												
Debt securities over 5 years	64.81	68.75	36												
Pledged securities	15.55	30.80	27												
Structured notes, fair value	0	0.15	40												
Percent Change from Prior Like Quarter															
Short-term investments		-31.70													
Investment securities		21.19													
Core deposits		9.58													
Noncore funding		10.50													

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)	1,067,031				
Commit: Secured commercial real estate loans	2,636				
Commit: Unsecured real estate loans	0				
Credit card lines (reported semiannually, June/Dec)	0				
Securities underwriting	0				
Standby letters of credit	470				
Commercial and similar letters of credit	0				
Securities lent	0				
Credit derivatives - notional amount (holding company as guarantor)	0				
Credit derivatives - notional amount (holding company as beneficiary)	0				
Credit derivative contracts w/ purchased credit protection-investment grade	0				
Credit derivative contracts w/ purchased credit protection-noninvest grade	0				
Derivative Contracts					
Interest rate futures and forward contracts	0				
Written options contracts (interest rate)	0				
Purchased options contracts (interest rate)	1,748,820				
Interest rate swaps	4,000,000				
Futures and forward foreign exchange	0				
Written options contracts (foreign exchange)	0				
Purchased options contracts (foreign exchange)	0				
Foreign exchange rate swaps	0				
Commodity and other futures and forward contracts	0				
Written options contracts (commodity and other)	0				
Purchased options contracts (commodity and other)	0				
Commodity and other swaps	0				

	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	6.71	24.48	3												
Standby letters of credit	0	0.66	3												
Commercial and similar letters of credit	0	0.02	21												
Securities lent	0	0.09	42												
Credit derivatives - notional amount (holding company as guarantor)	0	0.26	27												
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29												
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.19	34												
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.17	34												
Derivative contracts	36.15	44.65	73												
Interest rate contracts	36.15	32.11	76												
Interest rate futures and forward contracts	0	3.60	13												
Written options contracts (interest rate)	0	1.58	10												
Purchased options contracts (interest rate)	11	1.48	92												
Interest rate swaps	25.16	21.90	72												
Foreign exchange contracts	0	6.76	26												
Futures and forward foreign exchange contracts	0	4.19	27												
Written options contracts (foreign exchange)	0	0.04	40												
Purchased options contracts (foreign exchange)	0	0.05	40												
Foreign exchange rate swaps	0	0.79	39												
Equity, commodity, and other derivative contracts	0	1.19	35												
Commodity and other futures and forward contracts	0	0.08	43												
Written options contracts (commodity and other)	0	0.41	39												
Purchased options contracts (commodity and other)	0	0.31	39												
Commodity and other swaps	0	0.32	37												
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	64.31	46.07	76												

Derivative Instruments

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	5,748,820				
Interest rate contracts	5,748,820				
Foreign exchange contracts	0				
Equity, commodity, and other contracts	0				
Derivatives Position					
Futures and forwards	0				
Written options	0				
Exchange-traded	0				
Over-the-counter	0				
Purchased options	1,748,820				
Exchange-traded	0				
Over-the-counter	1,748,820				
Swaps	4,000,000				
Held for trading	0				
Interest rate contracts	0				
Foreign exchange contracts	0				
Equity, commodity, and other contracts	0				
Non-traded	5,748,820				
Interest rate contracts	5,748,820				
Foreign exchange contracts	0				
Equity, commodity, and other contracts	0				
Derivative contracts (excluding futures and FX 14 days or less)	1,212,500				
One year or less	12,500				
Over 1 year to 5 years	0				
Over 5 years	1,200,000				
Gross negative fair value (absolute value)	15,865				
Gross positive fair value	105,281				
Held for trading	0				
Non-traded	105,281				
Current credit exposure on risk-based capital derivative contracts	62,811				
Credit losses on derivative contracts	0				
Past Due Derivative Instruments Fair Value					
30–89 days past due	0				
90+ days past due	0				

Derivatives Analysis

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	100	93.66	75												
Foreign exchange contracts	0	3.30	26												
Equity, commodity, and other contracts	0	1.20	35												
Futures and forwards	0	9.78	8												
Written options	0	5.78	7												
Exchange-traded	0	0.15	42												
Over-the-counter	0	5.46	7												
Purchased options	30.42	3.69	96												
Exchange-traded	0	0.15	41												
Over-the-counter	30.42	3.17	96												
Swaps	69.58	74.97	33												
Held for trading	0	37.98	23												
Interest rate contracts	0	31.52	23												
Foreign exchange contracts	0	1.71	35												
Equity, commodity, and other contracts	0	0.58	40												
Non-traded	100	62.02	76												
Interest rate contracts	100	57.94	85												
Foreign exchange contracts	0	0.36	33												
Equity, commodity, and other contracts	0	0.10	38												
Derivative contracts (excluding futures and forex 14 days or less)	21.09	93.09	3												
One year or less	0.22	31.78	12												
Over 1 year to 5 years	0	24.76	6												
Over 5 years	20.87	27.14	44												
Gross negative fair value (absolute value)	0.28	1.56	16												
Gross positive fair value	1.83	1.74	63												
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.01	0.07	31												
Gross positive fair value (X)	0.06	0.08	70												
Held for trading (X)	0	0.06	23												
Non-traded (X)	0.06	0.02	91												
Current credit exposure (X)	0.04	0.04	69												
Credit losses on derivative contracts	0	0	50												
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46												
90+ days past due	0	0	47												
Other Ratios															
Current credit exposure / Risk-weighted assets	1.75	0.54	88												

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	6,916				
Gross losses	0				
Write-downs, transfers to loans held-for-sale	0				
Recoveries	0				
Net losses	0				
Provision for loan and lease losses	-2,474				
Adjustments	0				
Ending balance	4,442				
Memo: Allocated transfer risk reserve (ATRR)	0				

	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	-0.03	0.08	20												
Provision for loan and lease losses / Average loans and leases	-0.30	0.14	2												
Provision for loan and lease losses / Net loan and lease losses		198.72													
Allowance for loan and lease losses / Total loans and leases not held for sale	0.74	1.17	14												
Allowance for loan and lease losses / Total loans and leases	0.30	1.15	3												
Allowance for loan and lease losses / Net loans and leases losses (X)		28.67													
Allowance for loan and lease losses / Nonaccrual assets	119.28	413.77	8												
ALLL / 90+ days past due + nonaccrual loans and leases	119.28	319.24	16												
Gross loan and lease losses / Average loans and leases	0	0.16	1												
Recoveries / Average loans and leases	0	0.07	1												
Net losses / Average loans and leases	0	0.08	23												
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44												
Recoveries / Prior year-end losses		23.25													
Earnings coverage of net loan and lease losses (X)		-9.51													
Net Loan and Lease Losses By Type															
Real estate loans	0	-0.01	66												
Real estate loans secured by 1–4 family	0	-0.02	71												
Revolving	0	-0.08	75												
Closed-end	0	-0.02	70												
Commercial real estate loans	0	0	60												
Construction and land development		-0.02													
1–4 family		0													
Other		-0.01													
Multifamily	0	0	58												
Nonfarm nonresidential	0	0	58												
Owner-occupied	0	0	60												
Other	0	0	55												
Real estate loans secured by farmland		0													
Commercial and industrial loans	0	0.10	37												
Loans to individuals		0.65													
Credit card loans		1.99													
Agricultural loans		0.01													
Loans to foreign governments and institutions		0													
Other loans and leases	0	0.14	31												

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	4,233				
90+ days past due loans and leases	0				
Nonaccrual loans and leases	3,724				
Total past due and nonaccrual loans and leases	7,957				
Restructured 30–89 days past due	0				
Restructured 90+ days past due	0				
Restructured nonaccrual	654				
Total restructured loans and leases	654				
30–89 days past due loans held for sale	0				
90+ days past due loans held for sale	0				
Nonaccrual loans held for sale	0				
Total past due and nonaccrual loans held for sale	0				
Restructured loans and leases in compliance	965				
Other real estate owned	45				
Other Assets					
30–89 days past due	0				
90+ days past due	0				
Nonaccrual	0				
Total other assets past due and nonaccrual	0				

	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.29	0.32	51												
90+ days past due loans and leases	0	0.09	10												
Nonaccrual loans and leases	0.25	0.38	34												
90+ days past due and nonaccrual loans and leases	0.25	0.53	25												
30–89 days past due restructured	0	0.01	18												
90+ days past due restructured	0	0	31												
Nonaccrual restructured	0.04	0.09	44												
30–89 days past due loans held for sale	0	0	40												
90+ days past due loans held for sale	0	0	42												
Nonaccrual loans held for sale	0	0	40												
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.29	0.32	51												
90+ days past due assets	0	0.10	9												
Nonaccrual assets	0.25	0.39	34												
30+ days past due and nonaccrual assets	0.54	0.88	36												
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.02	0.32	1												
90+ days past due and nonaccrual assets + other real estate owned	0.02	0.34	1												
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.03	0.38	2												
Allowance for loan and lease losses	106.57	57.44	85												
Equity capital + allowance for loan and lease losses	0.33	3.52	2												
Tier 1 capital + allowance for loan and lease losses	0.29	3.97	1												
Loans and leases + other real estate owned	0.32	0.63	26												

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.41	0.26	75												
	90+ days past due	0	0.11	16												
	Nonaccrual	0.36	0.45	49												
Commercial and industrial	30–89 days past due	0	0.28	3												
	90+ days past due	0	0.03	17												
	Nonaccrual	0	0.46	2												
Individuals	30–89 days past due		0.70													
	90+ days past due		0.07													
	Nonaccrual		0.18													
Depository institution loans	30–89 days past due		0.01													
	90+ days past due		0													
	Nonaccrual		0.01													
Agricultural	30–89 days past due		0.10													
	90+ days past due		0													
	Nonaccrual		0.36													
Foreign governments	30–89 days past due		0													
	90+ days past due		0													
	Nonaccrual		0.18													
Other loans and leases	30–89 days past due	0	0.11	20												
	90+ days past due	0	0.01	33												
	Nonaccrual	0	0.07	23												

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.44	0.39	66												
	90+ days past due	0	0.22	18												
	Nonaccrual	0.39	0.61	44												
Revolving	30–89 days past due	0	0.26	7												
	90+ days past due	0	0.02	35												
	Nonaccrual	54.64	1.15	98												
Closed-end	30–89 days past due	0.44	0.42	67												
	90+ days past due	0	0.25	19												
	Nonaccrual	0.33	0.60	38												
Junior lien	30–89 days past due	0	0.01	15												
	90+ days past due	0	0	36												
	Nonaccrual	0	0.02	10												
Commercial real estate	30–89 days past due	0	0.16	4												
	90+ days past due	0	0.01	29												
	Nonaccrual	0	0.32	1												
Construction and development	30–89 days past due		0.22													
	90+ days past due		0.01													
	Nonaccrual		0.16													
1–4 family	30–89 days past due		0.02													
	90+ days past due		0													
	Nonaccrual		0.01													
Other	30–89 days past due		0.17													
	90+ days past due		0.01													
	Nonaccrual		0.13													
Multifamily	30–89 days past due	0	0.04	29												
	90+ days past due	0	0	45												
	Nonaccrual	0	0.07	25												
Nonfarm non-residential	30–89 days past due	0	0.13	6												
	90+ days past due	0	0.01	32												
	Nonaccrual	0	0.39	2												
Owner Occupied	30–89 days past due	0	0.04	11												
	90+ days past due	0	0	34												
	Nonaccrual	0	0.14	5												
Other	30–89 days past due	0	0.08	14												
	90+ days past due	0	0	37												
	Nonaccrual	0	0.21	7												
Farmland	30–89 days past due		0.11													
	90+ days past due		0.01													
	Nonaccrual		0.63													
Credit card	30–89 days past due		1.02													
	90+ days past due		0.44													
	Nonaccrual		0.11													

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Common Equity Tier 1 Capital					
Common stock plus related surplus	1,361,324				
Retained earnings	254,475				
Accumulated other comprehensive income (AOCI)	-386,201				
Common equity tier 1 minority interest	0				
Common equity tier 1 capital before adjustments/deductions	1,229,598				
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	190,455				
Accumulated other comprehensive income-related adjustments	-386,202				
Other deductions from common equity tier 1 capital	0				
Subtotal:	1,425,345				
Adjustments and deductions for common equity tier 1 capital	0				
Common equity tier 1 capital	1,425,345				
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	209,121				
Non-qualifying capital instruments	0				
Tier 1 minority interest not included in common equity tier 1 capital	0				
Additional tier 1 capital before deductions	209,121				
Less: Additional tier 1 capital deductions	0				
Additional tier 1 capital	209,121				
Tier 1 Capital	1,634,466				
Tier 2 Capital					
Tier 2 capital instruments and related surplus	0				
Non-qualifying capital instruments	0				
Total capital minority interest not included in tier 1 capital	0				
Allowance for loan and lease losses in tier 2 capital	4,463				
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity					
Tier 2 capital before deductions	4,463				
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0				
Tier 2 capital	4,463				
Exited advanced approach tier 2 capital					
Total capital	1,638,929				
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	16,497,072				
Less: Deductions from common equity tier 1 capital	190,455				
Less: Other deductions	0				
Total assets for leverage ratio	16,306,617				
Total risk-weighted assets	3,596,080				
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	39.64	11.85	99												
Common equity tier 1 capital, column B	0	0.26	46												
Tier 1 capital, column A	45.45	12.53	99												
Tier 1 capital, column B	0	0.31	46												
Total capital, column A	45.58	14.37	99												
Total capital, column B	0	0.34	46												
Tier 1 leverage	10.02	9.08	77												
Supplementary leverage ratio, advanced approaches HCs		6.62													

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0						
Total property and casualty assets	0						
Reinsurance recoverables (P/C)							
Total life and health assets	0						
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0						
Total insurance underwriting equity	0						
Total property and casualty equity	0						
Total life and health equity	0						
Total insurance underwriting net income	0						
Total property and casualty	0						
Total life and health	0						
Claims and claims adjusted expense reserves (P/C)	0						
Unearned premiums (P/C)	0						
Policyholder benefit and contractholder funds (L/H)	0						
Separate account liabilities (L/H)	0						
Insurance activities revenue	0						
Other insurance activities income	0						
Insurance and reinsurance underwriting income	0						
Premiums	0						
Credit related insurance underwriting	0						
Other insurance underwriting	0						
Insurance benefits, losses, expenses	0						
Net assets of insurance underwriting subsidiaries	0						
Life insurance assets	0						

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0	0	40												
Insurance underwriting assets (P/C) / Total insurance underwriting assets		51.63													
Insurance underwriting assets (L/H) / Total insurance underwriting assets		48.37													
Separate account assets (L/H) / Total life assets		11.61													
Insurance activities revenue / Adjusted operating income	0	0.36	13												
Premium income / Insurance activities revenue		3.08													
Credit related premium income / Total premium income		34.56													
Other premium income / Total premium income		65.44													
Insurance underwriting net income / Consolidated net income	0	0.02	44												
Insurance net income (P/C) / Equity (P/C)		18.14													
Insurance net income (L/H) / Equity (L/H)		163.24													
Insurance benefits, losses, expenses / Insurance premiums		3,806.36													
Reinsurance recovery (P/C) / Total assets (P/C)		0.07													
Reinsurance recovery (L/H) / Total assets (L/H)		0													
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44												
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0	12.13	3												
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0												
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.53	37												

Foreign Activities

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	393				
Real estate loans	280				
Commercial and industrial loans	113				
Loans to depository institutions and other banks acceptances	0				
Loans to foreign governments and institutions	0				
Loans to individuals	0				
Agricultural loans	0				
Other foreign loans	0				
Lease financing receivables	0				
Debt securities	0				
Interest-bearing bank balances	0				
Total selected foreign assets	393				
Total foreign deposits	0				
Interest-bearing deposits	0				
Non-interest-bearing deposits	0				

	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.77	32												
Cost: Interest-bearing deposits		0.25													
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.37													
Commercial and industrial loans		0.61													
Foreign governments and institutions		0													
Growth Rates															
Net loans and leases		11.61													
Total selected assets		18.50													
Deposits		-4.80													

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0						
1–4 family residential loans	0						
Home equity lines	0						
Credit card receivables	0						
Auto loans	0						
Commercial and industrial loans	0						
All other loans and leases	0						
Retained credit exposure	0						
1–4 family residential loans	0						
Home equity lines	0						
Credit card receivables	0						
Auto loans	0						
Commercial and industrial loans	0						
All other loans and leases	0						
Unused commitments to provide liquidity (servicer advance)	0						
Seller's interest carried as securities and loans	0						
Home equity lines	0						
Credit card receivables	0						
Commercial and industrial loans	0						
Asset-backed commercial paper conduits	0						
Credit exposure from credit enhancements provided to conduit structures	0						
Liquidity commitments provided to conduit structures	0						

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Activity as a Percent of Total Assets					
Securitization activities	0				
1–4 family residential loans	0				
Home equity lines	0				
Credit card receivables	0				
Auto loans	0				
Commercial and Industrial loans	0				
All other loans and leases	0				
Asset-backed commercial paper conduits	0				
Credit exposure from credit enhancements provided to conduit structures	0				
Liquidity commitments provided to conduit structures	0				
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0				
Total retained credit exposure and asset sale credit exposure	0				

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0						
Home equity lines	0						
Credit card receivables	0						
Auto loans	0						
Commecial and industrial loans	0						
All other loans and leases	0						
Total 30–89 days past due securitized assets	0						
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0						
Home equity lines	0						
Credit card receivables	0						
Auto loans	0						
Commercial and industrial loans	0						
All other loans and leases	0						
Total 90+ days past due securitized assets	0						
Total past due securitized assets	0						
Net Losses on Securitized Assets							
1–4 family residential loans	0						
Home equity lines	0						
Credit card receivables	0						
Auto loans	0						
Commercial and industrial loans	0						
All other loans and leases	0						
Total net losses on securitized assets	0						

Servicing, Securitization and Asset Sale Activities—Part 3

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	0						
Dividends	0						
Interest	0						
Management and service fees	0						
Other income	0						
Income from nonbank subsidiaries	0						
Dividends	0						
Interest	0						
Management and service fees	0						
Other income	0						
Income from subsidiary holding companies	0						
Dividends	0						
Interest	0						
Management and service fees	0						
Other income	0						
Total income from subsidiaries	0						
Securities gains (losses)	0						
Other operating income	9						
Total operating income	9						
Operating Expenses							
Personnel expenses	705						
Interest expense	0						
Other expenses	6,522						
Provision for loan and lease losses	0						
Total operating expenses	7,227						
Income (loss) before taxes	-7,218						
Applicable income taxes (credit)	-1,008						
Extraordinary items							
Income before undistributed income of subsidiaries	-6,210						
Equity in undistributed income of subsidiaries	72,201						
Bank subsidiaries	72,201						
Nonbank subsidiaries	0						
Subsidiary holding companies	0						
Net income (loss)	65,991						
Memoranda							
Bank net income	72,201						
Nonbank net income	0						
Subsidiary holding companys' net income	0						

Parent Company Balance Sheet

Dollar Amount in Thousands	06/30/2022	% of Total Assets	06/30/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	1,234,456	85.71								
Common and preferred stock	1,234,456	85.71								
Excess cost over fair value	0	0								
Loans, advances, notes, and bonds	0	0								
Other receivables	0	0								
Investment in nonbank subsidiaries	480	0.03								
Common and preferred stock	480	0.03								
Excess cost over fair value	0	0								
Loans, advances, notes, and bonds	0	0								
Other receivables	0	0								
Investment in subsidiary holding companies	0	0								
Common and preferred stock	0	0								
Excess cost over fair value	0	0								
Loans, advances, notes, and bonds	0	0								
Other receivables	0	0								
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0								
Securities	0	0								
Securities purchased (reverse repos)	0	0								
Cash and due from affiliated depository institution	11,675	0.81								
Cash and due from unrelated depository institution	0	0								
Premises, furnishings, fixtures and equipment	0	0								
Intangible assets	190,455	13.22								
Other assets	3,286	0.23								
Balance due from subsidiaries and related institutions	0	0								
Total assets	1,440,352	100.00		100.00		100.00				
Liabilities and Capital										
Deposits	0	0								
Securities sold (repos)	0	0								
Commercial paper	0	0								
Other borrowings 1 year or less	0	0								
Borrowings with maturity over 1 year	0	0								
Subordinated notes and debentures	0	0								
Other liabilities	1,153	0.08								
Balance due to subsidiaries and related institutions	15,980	1.11								
Total liabilities	17,133	1.19								
Equity Capital	1,423,219	98.81								
Perpetual preferred stock (income surplus)	193,621	13.44								
Common stock	316	0.02								
Common surplus	1,361,008	94.49								
Retained earnings	254,475	17.67								
Accumulated other comprehensive income	-386,201	-26.81								
Other equity capital components	0	0								
Total liabilities and equity capital	1,440,352	100.00		100.00		100.00				
Memoranda										
Loans and advances from bank subsidiaries	0	0								
Loans and advances from nonbank subsidiaries	15,980	1.11								
Notes payable to subsidiaries that issued TPS	15,980	1.11								
Loans and advances from subsidiary holding companies	0	0								
Subordinated and long-term debt 1 year or less	0	0								
Guaranteed loans to banks, nonbanks, and holding companies	0	0								

Parent Company Analysis—Part 1

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	8.36	10.52	30												
Bank net income / Average equity investment in banks	11.17	11.07	56												
Nonbank net income / Average equity investment in nonbanks	0	10.05	20												
Subsidiary HCs net income / Average equity investment in sub HCs		9.42													
Bank net income / Parent net income	109.41	98.83	84												
Nonbank net income / Parent net income	0	2.55	17												
Subsidiary holding companies' net income / Parent net income		80.71													
Leverage															
Total liabilities / Equity capital	1.20	17.48	13												
Total debt / Equity capital	0	12.15	12												
Total debt + notes payable to subs that issued TPS / Equity capital	1.12	14.28	18												
Total debt + Loans guaranteed for affiliate / Equity capital	0	12.21	12												
Total debt / Equity capital – excess over fair value	0	12.27	12												
Long-term debt / Equity capital	0	11.61	13												
Short-term debt / Equity capital	0	0.43	39												
Current portion of long-term debt / Equity capital	0	0.07	41												
Excess cost over fair value / Equity capital	0	0.09	40												
Long-term debt / Consolidated long-term debt	0	39.62	11												
Double Leverage															
Equity investment in subs / Equity capital	86.77	103.92	1												
Total investment in subs / Equity capital	86.77	109.01	0												
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-1.43	0.41	1												
Equity investment in subs – equity cap / Net income-div (X)		1.23													
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	9.47	126.15	7												
Cash from ops + noncash items + op expense / Op expense + dividend	4.67	116.54	17												
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	-478.31	92.87	1												
Pretax operating income + interest expense / Interest expense		1,457.38													
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	-2,169.81	1,417.74	0												
Dividends + interest from subsidiaries / Interest expense + dividends	0	140.52	3												
Fees + other income from subsidiaries / Salary + other expenses	0	10.93	34												
Net income / Current part of long-term debt + preferred dividends (X)	12.28	28.68	26												
Other Ratios															
Net assets that reprice within 1 year / Total assets	0.83	3.32	41												
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.36													
Nonaccrual		0.76													
Total		1.12													
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49												
To nonbank subsidiaries	0	0.01	46												
To subsidiary holding companies	0	0	49												
Total	0	0.01	46												
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0	1.69	16												
Combined thrift assets (reported only by bank holding companies)	0	0	50												
Combined foreign nonbank subsidiary assets	0	0.05	40												

Parent Company Analysis—Part 2

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income		82.17													
Dividends declared / Net income	8.15	34	12												
Net income – dividends / Average equity	7.68	7.04	60												
Percent of Dividends Paid															
Dividends from bank subsidiaries	0	128.25	10												
Dividends from nonbank subsidiaries	0	2.20	26												
Dividends from subsidiary holding companies	0	2.84	45												
Dividends from all subsidiaries	0	168.66	4												
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	0	43.08	9												
Interest income from bank subsidiaries	0	0.13	27												
Management and service fees from bank subsidiaries	0	0.85	38												
Other income from bank subsidiaries	0	0	46												
Operating income from bank subsidiaries	0	46.71	5												
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		45.98													
Interest income from nonbank subsidiaries		2.85													
Management and service fees from nonbank subsidiaries		0.54													
Other income from nonbank subsidiaries		0.18													
Operating income from nonbank subsidiaries		54.49													
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		87.73													
Interest income from subsidiary holding companies		13.26													
Management and service fees from subsidiary holding companies		0.33													
Other income from subsidiary holding companies		-3.08													
Operating income from subsidiary holding companies		98.24													
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0	65.33	11												
Interest income from bank subsidiaries	0	0.78	25												
Management and service fees from bank subsidiaries	0	1.33	38												
Other income from bank subsidiaries	0	0.03	46												
Operating income from bank subsidiaries	0	75.26	5												
Dividends from nonbank subsidiaries	0	3.28	25												
Interest income from nonbank subsidiaries	0	0.24	38												
Management and service fees from nonbank subsidiaries	0	0.01	43												
Other income from nonbank subsidiaries	0	0	47												
Operating income from nonbank subsidiaries	0	5.58	20												
Dividends from subsidiary holding companies	0	1.79	45												
Interest income from subsidiary holding companies	0	0.01	46												
Management and service fees from subsidiary holding companies	0	0	49												
Other income from subsidiary holding companies	0	0	50												
Operating income from subsidiary holding companies	0	3.21	44												
Loans and advances from subsidiaries / Short term debt		189.04													
Loans and advances from subsidiaries / Total debt		28.16													