Bank Holding Company Performance Report December 31, 2020—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name BANK OF NEW YORK MELLON CORPORATION, THE

City/State NEW YORK, NY

Bank Holding Company Information

Federal Reserve District: 2
Consolidated Assets ($000): 469,633,000
Peer Group Number: 1 Number in Peer Group: 128
Number of Bank Subsidiaries: 3

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

BANK OF NEW YORK MELLON CORPORATION, THE
240 GREENWICH STREET

NEW YORK, NY 10286

Table of Contents

Section — Page Number

Summary Ratios 1

Consolidated Information:
Income Statement - Revenues and Expenses 2
Relative Income Statement and Margin Analysis 3
Non-Interest Income and Expenses 4
Assets 5
Liabilities and Changes in Capital 6
Percent Composition of Assets 7
Loan Mix and Analysis of Concentrations of Credit 7A
Liquidity and Funding 8
Derivatives and Off-Balance-Sheet Transactions 9
Derivative Instruments 10
Derivatives Analysis 11
Allowance and Net Loan and Lease Losses 12
Past Due and Nonaccrual Assets 13
Past Due and Nonaccrual Loans and Leases 13A
Past Due and Nonaccrual Loans and Leases—Continued 13B
Regulatory Capital Components and Ratios 14
Insurance and Broker-Dealer Activities 15
Foreign Activities 16
Servicing, Securitization and Asset Sale Activities–Part 1 17
Servicing, Securitization and Asset Sale Activities–Part 2 18
Servicing, Securitization and Asset Sale Activities–Part 3 19

Parent Company Information:
Parent Company Income Statement 20
Parent Company Balance Sheet 21
Parent Company Analysis–Part 1 22
Parent Company Analysis–Part 2 23

Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	410,291,250	345,084,500	344,406,250	343,190,500	
Net income ($000)	3,617,000	4,441,000	4,266,000	4,090,000	
Number of BHCs in peer group	128	125	118	108	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	0.73	2.77	3	0.93	3.01	6	1.06	3.08	5	0.98	2.92	5			
+ Non-interest income	3.12	1.21	91	3.85	1.32	94	3.72	1.31	94	3.56	1.35	96			
– Overhead expense	2.69	2.57	66	3.16	2.69	74	3.26	2.71	79	3.19	2.72	79			
– Provision for credit losses	0.08	0.51	6	0	0.15	7	0	0.14	8	0	0.16	8			
+ Securities gains (losses)	0.01	0.02	53	-0.01	0.01	15	-0.01	0	14	0	0.01	45			
+ Other tax equivalent adjustments	0	0	48	0	0	86	0	0	6	0	0	47			
= Pretax net operating income (tax equivalent)	1.09	1.04	50	1.62	1.56	54	1.51	1.57	41	1.36	1.43	40			
Net operating income	0.88	0.81	54	1.29	1.19	57	1.24	1.24	44	1.19	0.89	77			
Net income	0.88	0.82	53	1.29	1.19	57	1.24	1.24	44	1.19	0.90	76			
Net income (Subchapter S adjusted)		1.18			1.17			1.42			0.99				
Percent of Average Earning Assets															
Interest income (tax equivalent)	1.15	3.55	1	2.58	4.41	4	2.21	4.24	4	1.52	3.80	1			
Interest expense	0.32	0.52	21	1.49	1.08	77	0.96	0.86	65	0.37	0.60	26			
Net interest income (tax equivalent)	0.84	3.01	3	1.09	3.33	5	1.24	3.38	5	1.15	3.19	5			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	-0.01	0.27	2	0.02	0.21	13	0	0.22	8	-0.01	0.24	4			
Earnings coverage of net loan and lease losses (X)	-953.80	22.91	0	464.58	24.40	96	-2,588.50	21.75	0	-1,149	19.67	1			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	0.64	1.58	6	0.22	0.83	3	0.26	0.90	3	0.26	0.98	5			
Allowance for loan and lease losses / Total loans and leases	0.64	1.55	6	0.22	0.81	3	0.26	0.89	3	0.26	0.96	5			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.16	0.71	6	0.16	0.57	10	0.14	0.61	8	0.15	0.72	6			
30–89 days past due loans and leases / Total loans and leases	0.19	0.39	26	0.16	0.43	16	0.09	0.44	10	0.18	0.47	14			
Liquidity and Funding															
Net noncore funding dependence	-23.70	3.20	3	20.34	14.45	73	18.41	16.62	62	28.06	17.03	82			
Net short-term noncore funding dependence	-112.58	-4.76	3	-73.13	3.38	3	-75.70	4.66	4	-66.68	4.83	4			
Net loans and leases / Total assets	11.92	61.58	3	14.29	63.77	3	15.47	63.98	4	16.43	62.73	5			
Capitalization															
Tier 1 leverage ratio	6.29	9.13	1	6.57	9.76	2	6.60	9.71	1	6.65	9.53	1			
Holding company equity capital / Total assets	9.75	11.16	31	10.87	12.43	32	11.19	12.22	38	11.10	11.94	45			
Total equity capital (including minority interest) / Total assets	9.82	11.29	28	10.94	12.57	30	11.26	12.27	39	11.23	12.01	45			
Common equity tier 1 capital / Total risk-weighted assets	13.35	12.38	71	12.47	12.17	62	11.74	12.12	51	11.95	12.19	55			
Net loans and leases / Equity capital (X)	1.22	5.58	3	1.31	5.21	4	1.38	5.29	3	1.48	5.27	5			
Cash dividends / Net income	36.25	42.30	42	29.02	33.12	41	28.62	27.31	47	26.31	31.29	39			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	23.10	16.68	70	5.10	9.26	46	-2.35	7	6	11.48	8.28	74			
Equity capital	10.41	6.99	72	2.08	10.49	18	-1.49	7.89	16	6.29	10.18	54			
Net loans and leases	2.66	9.07	27	-2.89	9.10	4	-8.06	7.89	2	-4.50	9.38	5			
Noncore funding	-7.48	-12.18	57	5.02	6.59	52	-5.57	10.67	22	16.78	5.59	74			
Parent Company Ratios															
Short-term debt / Equity capital	9.28	0.77	93	9.52	1.02	92	10.46	1.14	92	8.24	1.07	90			
Long-term debt / Equity capital	46.52	13.56	89	52.75	13.04	90	57.89	13.37	89	58	12.69	89			
Equity investment in subsidiaries / Equity capital	116.14	102.81	93	118.99	103.22	94	119.81	103.10	94	124.60	102.10	95			
Cash from ops + noncash items + op expense / Op expense + dividends	157.16	147.24	65	243.22	190.27	75	269.78	174.91	82	102.39	148.20	30			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	1,110,000	1,807,000	1,828,000	1,383,000		-38.57	29.07
Income from lease financing receivables	28,000	-28,000	32,000	33,000			-61.11
Fully taxable income on loans and leases	1,138,000	1,779,000	1,860,000	1,416,000		-36.03	22.10
Tax-exempt income on loans and leases	0	0	0	0			
Estimated tax benefit on income on loans and leases	0	0	0	0			
Income on loans and leases (tax equivalent)	1,138,000	1,779,000	1,860,000	1,416,000		-36.03	22.10
Investment interest income (tax equivalent)	2,155,000	2,750,000	2,594,000	2,088,000		-21.64	10.29
Interest on balances due from depository institutions	181,000	702,000	741,000	435,000		-74.22	-33.70
Interest income on other earning assets	649,000	2,339,000	1,272,000	502,000		-72.25	157.54
Total interest income (tax equivalent)	4,123,000	7,570,000	6,467,000	4,441,000		-45.54	20.87
Interest on time deposits of $250K or more	98,000	462,000	293,000	76,000		-78.79	
Interest on time deposits < $250K	15,000	155,000	76,000	0		-90.32	
Interest on foreign office deposits	-12,000	642,000	340,000	55,000			
Interest on other deposits	60,000	338,000	168,000	31,000		-82.25	140.00
Interest on other borrowings and trading liabilities	931,000	2,725,000	1,891,000	882,000		-65.83	303.03
Interest on subordinated debt and mandatory convertible securities	40,000	38,000	53,000	30,000		5.26	25.00
Total interest expense	1,132,000	4,360,000	2,821,000	1,074,000		-74.04	277.33
Net interest income (tax equivalent)	2,991,000	3,210,000	3,646,000	3,367,000		-6.82	-3.86
Non-interest income	12,795,000	13,284,000	12,810,000	12,230,000		-3.68	6.38
Adjusted operating income (tax equivalent)	15,786,000	16,494,000	16,456,000	15,597,000		-4.29	4.27
Overhead expense	11,033,000	10,888,000	11,211,000	10,957,000		1.33	2.17
Provision for credit losses	309,000	-12,000	-15,000	-14,000			137.69
Securities gains (losses)	33,000	-18,000	-48,000	3,000			-60.24
Other tax equivalent adjustments	0	1,000	-2,000	0		-100.00	
Pretax net operating income (tax equivalent)	4,477,000	5,601,000	5,210,000	4,657,000		-20.07	4.29
Applicable income taxes	842,000	1,120,000	938,000	496,000		-24.82	-16.88
Tax equivalent adjustments	9,000	14,000	18,000	47,000		-35.71	-84.48
Applicable income taxes (tax equivalent)	851,000	1,134,000	956,000	543,000		-24.96	-20.54
Minority interest	9,000	26,000	-12,000	24,000		-65.38	-85.94
Net income before discontinued operations, net of minority interest	3,617,000	4,441,000	4,266,000	4,090,000		-18.55	14.53
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	3,617,000	4,441,000	4,266,000	4,090,000		-18.55	14.53
Memoranda							
Net income - holding company and noncontrolling (minority) interest	3,626,000	4,467,000	4,254,000	4,114,000		-18.83	12.54
Investment securities income (tax equivalent)	2,155,000	2,750,000	2,594,000	2,088,000		-21.64	10.29
US Treasury and agency securities (excluding mortgage-backed securities)	496,000	516,000	648,000	515,000		-3.88	20.10
Mortgage-backed securities	1,230,000	1,706,000	1,393,000	1,082,000		-27.90	17.82
All other securities	429,000	528,000	553,000	491,000		-18.75	-13.68
Cash dividends declared	1,311,000	1,289,000	1,221,000	1,076,000		1.71	51.21
Common	1,117,000	1,120,000	1,052,000	901,000		-0.27	46.59
Preferred	194,000	169,000	169,000	175,000		14.79	84.76

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	1	3.27	1	2.19	4	4	1.88	3.87	1	1.29	3.47	0			
Less: Interest expense	0.28	0.48	21	1.26	0.98	75	0.82	0.79	63	0.31	0.55	24			
Equals: Net interest income (tax equivalent)	0.73	2.77	3	0.93	3.01	6	1.06	3.08	5	0.98	2.92	5			
Plus: Non-interest income	3.12	1.21	91	3.85	1.32	94	3.72	1.31	94	3.56	1.35	96			
Equals: adjusted operating income (tax equivalent)	3.85	4.04	44	4.78	4.41	75	4.78	4.46	70	4.54	4.33	61			
Less: Overhead expense	2.69	2.57	66	3.16	2.69	74	3.26	2.71	79	3.19	2.72	79			
Less: Provision for credit losses	0.08	0.51	6	0	0.15	7	0	0.14	8	0	0.16	8			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0.01	0.02	53	-0.01	0.01	15	-0.01	0	14	0	0.01	50			
Plus: other tax equivalent adjustments	0	0	48	0	0	86	0	0	6	0	0	47			
Equals: Pretax net operating income (tax equivalent)	1.09	1.04	50	1.62	1.56	54	1.51	1.57	41	1.36	1.43	40			
Less: Applicable income taxes (tax equivalent)	0.21	0.23	43	0.33	0.36	38	0.28	0.33	31	0.16	0.55	12			
Less: Minority interest	0	0	87	0.01	0	86	0	0	1	0.01	0	87			
Equals: Net operating income	0.88	0.81	54	1.29	1.19	57	1.24	1.24	44	1.19	0.89	77			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	0.88	0.82	53	1.29	1.19	57	1.24	1.24	44	1.19	0.90	76			
Memo: Net income (last four quarters)	0.88	0.82	53	1.29	1.19	56	1.24	1.24	44	1.19	0.91	75			
Net income–BHC and noncontrolling (minority) interest	0.88	0.83	54	1.29	1.20	59	1.24	1.25	44	1.20	0.91	77			
Margin Analysis															
Average earning assets / Average assets	87.27	92.32	6	85.04	91.05	5	85.03	91.48	1	85.39	91.61	2			
Average interest-bearing funds / Average assets	68.49	64.06	72	69.87	65.57	73	63.98	65.56	41	58.39	65.75	22			
Interest income (tax equivalent) / Average earning assets	1.15	3.55	1	2.58	4.41	4	2.21	4.24	4	1.52	3.80	1			
Interest expense / Average earning assets	0.32	0.52	21	1.49	1.08	77	0.96	0.86	65	0.37	0.60	26			
Net interest income (tax equivalent) / Average earning assets	0.84	3.01	3	1.09	3.33	5	1.24	3.38	5	1.15	3.19	5			
Yield or Cost															
Total loans and leases (tax equivalent)	2.07	4.27	0	3.49	5.09	1	3.34	4.95	1	2.45	4.52	2			
Interest-bearing bank balances	0.13	0.27	9	0.80	2.04	9	0.79	1.64	5	0.50	1.05	3			
Federal funds sold and reverse repos	1.77	0.68	89	5.87	2.44	93	4	2.17	92	1.56	1.41	71			
Trading assets	0.71	0.60	67	1.83	0.99	68	1.83	1.11	64	0.98	1.11	51			
Total earning assets	1.15	3.51	2	2.58	4.36	4	2.20	4.20	4	1.50	3.73	2			
Investment securities (tax equivalent)	1.48	2.25	4	2.28	2.76	9	2.16	2.68	11	1.78	2.47	8			
US Treasury and agency securities (excluding mortgage-backed securities)	1.58	1.75	40	2.32	2.32	58	2.36	2.05	74	1.85	1.62	70			
Mortgage-backed securities	1.64	2.05	18	2.56	2.61	45	2.16	2.50	12	1.75	2.23	9			
All other securities	1.04	3.24	1	1.71	4.06	2	2.01	4.20	3	1.71	3.66	6			
Interest-bearing deposits	0.08	0.53	2	0.93	1.10	38	0.57	0.81	29	0.11	0.49	7			
Time deposits of $250K or more	0.39	1.42	3	1.32	1.96	9	0.94	1.44	14						
Time deposits < $250K	0.82	1.36	8	2.29	1.82	79	1.34	1.29	51						
Other domestic deposits	0.07	0.36	1	0.77	0.93	40	0.64	0.67	54						
Foreign deposits	-0.01	0.42	10	0.69	1.19	30	0.36	0.97	15	0.06	0.51	9			
Federal funds purchased and repos	1.90	0.62	90	11.53	1.86	96	4.87	1.51	94	1.15	0.94	66			
Other borrowed funds and trading liabilities	1.41	1.50	48	2.28	2.38	42	2.10	2.28	44	1	1.77	7			
All interest-bearing funds	0.40	0.74	14	1.81	1.49	75	1.28	1.19	66	0.54	0.82	26			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	12,795,000	13,284,000	12,810,000	12,230,000	
Fiduciary activities income	9,735,000	9,627,000	9,831,000	9,207,000	
Service charges on deposit accounts - domestic	469,000	422,000	418,000	429,000	
Trading revenue	789,000	654,000	732,000	668,000	
Investment banking fees and commissions	1,264,000	1,282,000	1,352,000	1,452,000	
Insurance activities revenue	2,000	1,000	1,000	1,000	
Venture capital revenue	6,000	12,000	15,000	13,000	
Net servicing fees	1,000	1,000	0	0	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	0	0	2,000	0	
Other non-interest income	529,000	1,285,000	459,000	460,000	
Total overhead expenses	11,033,000	10,888,000	11,211,000	10,957,000	
Personnel expense	5,966,000	6,063,000	6,145,000	5,972,000	
Net occupancy expense	997,000	895,000	920,000	810,000	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	104,000	117,000	180,000	209,000	
Other operating expenses	3,966,000	3,813,000	3,966,000	3,966,000	
Fee income on mutual funds and annuities	902,000	909,000	967,000	1,059,000	
Memoranda					
Assets under management in proprietary mutual funds and annuities	378,245,000	307,134,000	354,286,000	359,000,000	
Number of equivalent employees	48,500	48,400	51,300	52,500	
Average personnel expense per employee	123.01	125.27	119.79	113.75	
Average assets per employee	8,459.61	7,129.85	6,713.57	6,536.96	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	7.05	2.02	93	6.84	2.72	84	7.55	3.08	84	8.66	2.85	90			
Overhead expenses / Net Interest Income + non-interest income	69.93	62.28	81	66.06	61.29	73	68.21	60.88	79	70.46	63.61	77			
Percent of Average Assets															
Total overhead expense	2.69	2.57	66	3.16	2.69	74	3.26	2.71	79	3.19	2.72	79			
Personnel expense	1.45	1.30	68	1.76	1.41	81	1.78	1.44	82	1.74	1.42	80			
Net occupancy expense	0.24	0.26	41	0.26	0.28	41	0.27	0.28	45	0.24	0.29	27			
Other operating expenses	0.99	0.94	70	1.14	0.97	74	1.20	0.97	80	1.22	1	77			
Overhead less non-interest income	-0.43	1.25	5	-0.69	1.32	1	-0.46	1.38	3	-0.37	1.34	1			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	69.89	61.82	82	66.01	60.64	74	68.13	60.37	80	70.25	62.73	77			
Personnel expense	37.79	32.36	82	36.76	32.39	76	37.34	32.51	77	38.29	32.93	77			
Net occupancy expense	6.32	6.58	44	5.43	6.52	28	5.59	6.48	31	5.19	6.70	22			
Other operating expenses	25.78	22.28	77	23.83	21.20	75	25.19	20.90	78	26.77	22.41	80			
Total non-interest income	81.05	28.83	95	80.54	29.23	93	77.84	28.50	94	78.41	31.08	95			
Fiduciary activities income	61.67	2.09	98	58.37	1.97	98	59.74	2.14	98	59.03	2.38	98			
Service charges on domestic deposit accounts	2.97	3.27	43	2.56	3.88	32	2.54	4.15	31	2.75	4.28	33			
Trading revenue	5	1.28	86	3.97	1.18	86	4.45	0.85	89	4.28	0.90	88			
Investment banking fees and commissions	8.01	2.46	87	7.77	3.54	81	8.22	3.42	84	9.31	3.62	84			
Insurance activities revenue	0.01	0.41	33	0.01	0.47	28	0.01	0.47	26	0.01	0.55	23			
Venture capital revenue	0.04	0.01	89	0.07	0.02	89	0.09	0.02	90	0.08	0.01	89			
Net servicing fees	0.01	0.01	54	0.01	0.28	32	0	0.65	9	0	0.60	10			
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	0	3.92	12	0	1.86	12	0.01	1.61	11	0	1.67	14			
Other non-interest income	3.35	9.65	9	7.79	10.04	45	2.79	9.86	5	2.95	10.77	9			
Overhead less non-interest income	-11.16	31.93	3	-14.53	31.06	1	-9.72	31.46	3	-8.16	31.19	1			
Applicable income taxes / Pretax net operating income (tax equivalent)	18.81	18.63	45	20	20.56	45	18	19.04	33	10.65	32.99	12			
Applicable income tax + TE / Pretax net operating income + TE	19.01	21.18	26	20.25	23.23	23	18.35	21.56	17	11.66	37.95	12			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	12,939,000	13,480,000	12,878,000	13,268,000		-4.01	24.20
Commercial and industrial loans	1,839,000	1,911,000	2,494,000	3,688,000		-3.77	-45.85
Loans to individuals	3,783,000	3,143,000	3,067,000	3,222,000		20.36	39.13
Loans to depository institutions and acceptances of other banks	6,936,000	7,565,000	6,361,000	6,775,000		-8.31	-25.44
Agricultural loans	3,000	3,000	25,000	4,000		0.00	-25.00
Other loans and leases	30,856,000	28,569,000	31,496,000	34,299,000		8.01	-17.90
Less: Unearned income	15,000	15,000	16,000	16,000		0.00	7.14
Loans and leases, net of unearned income	56,341,000	54,656,000	56,305,000	61,240,000		3.08	-11.15
Less: Allowance for loan and lease losses	358,000	122,000	146,000	159,000		193.44	128.03
Net loans and leases	55,983,000	54,534,000	56,159,000	61,081,000		2.66	-11.49
Debt securities that reprice or mature in over 1 year	112,116,000	81,503,000	72,874,000	79,433,000		37.56	39.07
Mutual funds and equity securities	1,082,000	1,658,000	928,000	963,000		-34.74	21.44
Subtotal	169,181,000	137,695,000	129,961,000	141,477,000		22.87	16.87
Interest-bearing bank balances	158,676,000	109,534,000	81,615,000	103,201,000		44.86	23.88
Federal funds sold and reverse repos	30,907,000	30,182,000	46,795,000	28,135,000		2.40	26.81
Debt securities that reprice or mature within 1 year	44,127,000	41,530,000	46,917,000	39,974,000		6.25	17.14
Trading assets	14,672,000	12,142,000	6,400,000	6,538,000		20.84	70.68
Total earning assets	417,563,000	331,083,000	311,688,000	319,325,000		26.12	21.57
Non-interest-bearing cash and due from depository institutions	6,253,000	4,839,000	5,870,000	5,404,000		29.22	-6.59
Premises, fixed assets, and leases	3,602,000	3,625,000	1,832,000	1,634,000		-0.63	161.20
Other real estate owned	1,000	3,000	2,000	4,000		-66.67	-88.89
Investment in unconsolidated subsidiaries	2,251,000	2,089,000	2,188,000	2,271,000		7.75	184.22
Intangible and other assets	39,963,000	39,869,000	41,432,000	43,120,000		0.24	-3.52
Total assets	469,633,000	381,508,000	363,012,000	371,758,000		23.10	19.26
Quarterly average assets	434,197,000	352,983,000	339,478,000	350,229,000		23.01	18.16
Average loans and leases (YTD)	55,070,500	51,001,750	55,632,250	57,702,250		7.98	-8.81
Memoranda							
Loans held-for-sale	0	0	0	0			-100.00
Loans not held-for-sale	56,341,000	54,656,000	56,305,000	61,240,000		3.08	-10.55
Real estate loans secured by 1–4 family	8,356,000	9,140,000	9,407,000	9,911,000		-8.58	7.16
Commercial real estate loans	4,583,000	4,340,000	3,471,000	3,357,000		5.60	74.92
Construction and land development	1,113,000	1,101,000	841,000	639,000		1.09	131.88
Multifamily	1,248,000	1,016,000	860,000	816,000		22.83	84.62
Nonfarm nonresidential	2,222,000	2,223,000	1,770,000	1,902,000		-0.04	51.78
Real estate loans secured by farmland	0	0	0	0			
Total investment securities	157,325,000	124,691,000	120,719,000	120,370,000		26.17	32.01
U.S. Treasury securities	27,833,000	19,249,000	24,803,000	25,054,000		44.59	15.22
US agency securities (excluding mortgage-backed securities)	6,669,000	2,973,000	3,155,000	2,561,000		124.32	270.09
Municipal securities	2,323,000	1,060,000	2,264,000	2,974,000		119.15	-42.85
Mortgage-backed securities	77,989,000	68,634,000	64,589,000	63,328,000		13.63	31.17
Asset-backed securities	7,868,000	6,206,000	5,137,000	3,953,000		26.78	50.04
Other debt securities	33,561,000	24,911,000	19,843,000	21,537,000		34.72	42.44
Mutual funds and equity securities	1,082,000	1,658,000	928,000	963,000		-34.74	21.44
Available-for-sale securities	108,298,000	88,550,000	85,809,000	79,543,000		22.30	42.75
U.S. Treasury securities	24,895,000	15,431,000	20,076,000	15,262,000		61.33	94.02
US agency securities (excluding mortgage-backed securities)	3,853,000	1,949,000	1,658,000	908,000		97.69	938.54
Municipal securities	2,308,000	1,044,000	2,247,000	2,957,000		121.07	-42.94
Mortgage-backed securities	36,917,000	39,871,000	37,787,000	35,668,000		-7.41	13.35
Asset-backed securities	7,868,000	6,206,000	5,137,000	3,953,000		26.78	50.04
Other debt securities	32,457,000	24,049,000	18,904,000	19,832,000		34.96	62.96
Mutual funds and equity securities	0	0	0	963,000			-100.00
Held-to-maturity securities appreciation (depreciation)	1,278,000	321,000	-680,000	-315,000		298.13	
Available-for-sale securites appreciation (depreciation)	3,313,000	1,148,000	-310,000	471,000		188.59	260.11
Structured notes, fair value	0	0	0	0			
Pledged securities	123,323,000	97,896,000	99,845,000	95,727,000		25.97	40.45

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	67,807,000	44,779,000	53,829,000	66,498,000		51.43	-12.12
NOW, ATS and transaction accounts	120,060,000	43,258,000	27,025,000	7,640,000		177.54	11389.00
Time deposits less brokered deposits) < $250K	-16,745,000	-3,985,000	-3,696,000	-3,553,000			
MMDA and other savings accounts	22,401,000	18,529,000	18,924,000	19,287,000		20.90	11.87
Other non-interest-bearing deposits			0	0			
Core deposits	193,523,000	102,581,000	96,082,000	89,872,000		88.65	98.64
Time deposits of $250K or more	843,000	43,661,000	31,520,000	33,483,000		-98.07	
Foreign deposits	130,369,000	105,148,000	99,184,000	114,803,000		23.99	-6.10
Federal funds purchased and repos	11,305,000	11,401,000	14,243,000	15,163,000		-0.84	-24.64
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	3,959,000	1,939,000	3,075,000		-100.00	
Other borrowings w/remaining maturity of 1 year or less	13,828,000	12,928,000	16,525,000	15,174,000		6.96	2.36
Other borrowings w/remaining maturity over 1 year	20,369,000	24,018,000	23,662,000	23,079,000		-15.19	13.38
Brokered deposits < $250K	16,898,000	8,139,000	12,183,000	6,235,000		107.62	
Noncore funding	193,612,000	209,254,000	199,256,000	211,012,000		-7.48	-15.34
Trading liabilities	6,031,000	4,841,000	3,479,000	3,984,000		24.58	33.99
Subordinated notes and debentures + trust preferred securities	1,376,000	1,266,000	1,250,000	1,499,000		8.69	32.05
Other liabilities	28,971,000	21,838,000	22,077,000	23,645,000		32.66	25.19
Total liabilities	423,513,000	339,780,000	322,144,000	330,012,000		24.64	19.37
Equity Capital							
Perpetual preferred stock (including surplus)	4,541,000	3,542,000	3,542,000	3,542,000		28.20	77.94
Common stock	14,000	14,000	14,000	14,000		0.00	7.69
Common surplus	27,823,000	27,515,000	27,118,000	26,665,000		1.12	10.14
Retained earnings	34,241,000	31,894,000	28,652,000	25,635,000		7.36	71.43
Accumulated other comprehensive income	-985,000	-2,638,000	-3,171,000	-2,357,000			
Other equity capital components	-19,833,000	-18,844,000	-15,517,000	-12,248,000			
Total holding company equity capital	45,801,000	41,483,000	40,638,000	41,251,000		10.41	20.41
Noncontrolling (minority) interest in subsidiaries	319,000	245,000	230,000	495,000		30.20	-65.99
Total equity capital, including minority interest	46,120,000	41,728,000	40,868,000	41,746,000		10.53	18.33
Total liabilities and capital	469,633,000	381,508,000	363,012,000	371,758,000		23.10	19.26
Memoranda							
Non-interest-bearing deposits	83,942,000	57,693,000	70,972,000	82,787,000		45.50	-12.84
Interest-bearing deposits	257,691,000	201,836,000	167,997,000	161,606,000		27.67	40.56
Total deposits	341,633,000	259,529,000	238,969,000	244,393,000		31.64	22.17
Long-term debt that reprices within 1 year	750,000	2,300,000	850,000	1,200,000		-67.39	-68.09
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	41,483,000	40,638,000	41,251,000	38,811,000			
Accounting restatements	41,000	0	-30,000	0			
Net income	3,617,000	4,441,000	4,266,000	4,090,000			
Net sale of new perpetual preferred stock	999,000	0	0	0			
Net sale of new common stock	296,000	391,000	441,000	738,000			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	989,000	3,327,000	3,269,000	2,686,000			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	1,311,000	1,289,000	1,221,000	1,076,000			
Change in other comprehensive income	1,654,000	623,000	-812,000	1,408,000			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	11,000	6,000	12,000	-34,000			
Holding company equity capital, ending balance	45,801,000	41,483,000	40,638,000	41,251,000			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	2.76	36.22	6	3.53	37.78	7	3.55	37.19	7	3.57	35.54	8			
Commercial and industrial loans	0.39	13.52	3	0.50	12.02	4	0.69	12.85	5	0.99	12.62	7			
Loans to individuals	0.81	3.40	35	0.82	4.20	31	0.84	4.31	31	0.87	4.47	34			
Loans to depository institutions and acceptances of other banks	1.48	0.03	98	1.98	0.04	97	1.75	0.05	97	1.82	0.06	97			
Agricultural loans	0	0.19	25	0	0.24	26	0.01	0.30	36	0	0.21	30			
Other loans and leases	6.57	4.63	68	7.49	5.01	71	8.68	5	80	9.23	5.10	82			
Net loans and leases	11.92	61.58	3	14.29	63.77	3	15.47	63.98	4	16.43	62.73	5			
Debt securities over 1 year	23.87	15.55	83	21.36	14.60	87	20.07	14.63	76	21.37	14.83	83			
Mutual funds and equity securities	0.23	0.05	89	0.43	0.06	97	0.26	0.06	92	0.26	0.06	91			
Subtotal	36.02	78.16	5	36.09	79.65	6	35.80	79.97	5	38.06	79.31	6			
Interest-bearing bank balances	33.79	7.51	97	28.71	3.06	98	22.48	3.04	97	27.76	3.46	97			
Federal funds sold and reverse repos	6.58	0.82	89	7.91	1.57	87	12.89	1.66	89	7.57	1.81	87			
Debt securities 1 year or less	9.40	1.68	96	10.89	1.91	96	12.92	1.96	95	10.75	1.86	94			
Trading assets	3.12	1.01	89	3.18	1.19	84	1.76	1.33	80	1.76	1.34	78			
Total earning assets	88.91	91.05	21	86.78	89.53	19	85.86	89.74	11	85.90	89.84	13			
Non-interest cash and due from depository institutions	1.33	1.07	72	1.27	1.14	61	1.62	1.21	77	1.45	1.22	67			
Other real estate owned	0	0.02	10	0	0.03	13	0	0.04	10	0	0.05	11			
All other assets	9.76	7.82	76	11.95	9.27	80	12.52	8.98	85	12.65	8.86	86			
Memoranda															
Short-term investments	49.76	11.17	97	47.51	7.63	97	48.30	7.80	97	46.08	8.69	95			
U.S. Treasury securities	5.93	0.84	92	5.05	1.03	91	6.83	1.04	95	6.74	1.02	94			
US agency securities (excluding mortgage-backed securities)	1.42	0.63	79	0.78	0.54	68	0.87	0.69	69	0.69	0.75	63			
Municipal securities	0.49	1.69	38	0.28	1.34	34	0.62	1.62	38	0.80	1.60	44			
Mortgage-backed securities	16.61	11.75	74	17.99	11.44	82	17.79	11.13	86	17.03	11.06	83			
Asset-backed securities	1.68	0.32	90	1.63	0.28	91	1.42	0.33	87	1.06	0.30	84			
Other debt securities	7.15	0.42	97	6.53	0.39	96	5.47	0.41	95	5.79	0.38	95			
Loans held-for-sale	0	0.52	7	0	0.39	7	0	0.30	8	0	0.33	6			
Loans held for investment	12	61.72	3	14.33	63.50	4	15.51	63.93	4	16.47	62.63	5			
Real estate loans secured by 1–4 family	1.78	11.91	11	2.40	13.29	12	2.59	13.46	11	2.67	13.44	13			
Revolving	0.01	1.66	10	0.01	2.07	9	0.01	2.27	10	0.02	2.40	11			
Closed-end, secured by first liens	1.75	9.81	12	2.35	10.69	14	2.54	10.57	13	2.61	10.35	16			
Closed-end, secured by junior liens	0.02	0.22	19	0.03	0.28	21	0.03	0.31	19	0.03	0.34	19			
Commercial real estate loans	0.98	22.22	7	1.14	22.23	9	0.96	21.58	10	0.90	19.88	11			
Construction and land development	0.24	3.40	10	0.29	3.44	13	0.23	3.51	11	0.17	3.25	12			
Multifamily	0.27	3.12	10	0.27	3.01	11	0.24	2.72	12	0.22	2.54	12			
Nonfarm nonresidential	0.47	14.72	6	0.58	14.69	7	0.49	14.44	8	0.51	13.30	11			
Real estate loans secured by farmland	0	0.33	8	0	0.36	9	0	0.41	9	0	0.32	11			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	22.97	57.15	9	24.66	57.46	11	22.87	56.49	10	21.67	54.84	12			
Real estate loans secured by 1–4 family	14.83	19.43	33	16.72	20.75	32	16.71	21.10	30	16.18	21.45	26			
Revolving	0.07	2.64	12	0.10	3.15	14	0.10	3.50	12	0.11	3.77	13			
Closed-end	14.76	16.59	42	16.62	17.39	48	16.61	17.39	46	16.07	17.41	44			
Commercial real estate loans	8.13	34.63	10	7.94	33.52	11	6.16	32.14	10	5.48	29.99	12			
Construction and land development	1.98	5.26	23	2.01	5.09	27	1.49	5.20	21	1.04	4.90	17			
1–4 family	0.21	0.93	31	0.27	0.94	34	0.26	1.02	33	0.16	0.89	33			
Other	1.76	4.19	24	1.74	4.02	27	1.23	4.05	21	0.89	3.90	16			
Multifamily	2.22	4.96	28	1.86	4.69	28	1.53	4.10	28	1.33	3.84	24			
Nonfarm nonresidential	3.94	22.93	7	4.07	22.15	9	3.14	21.40	9	3.11	20.03	12			
Owner-occupied	0.03	7.68	6	0.03	7.72	10	0.01	8.03	9	0	7.58	4			
Other	3.92	14.95	10	4.03	14.34	11	3.13	13.38	11	3.11	12.45	14			
Real estate loans secured by farmland	0	0.54	8	0	0.55	9	0	0.63	9	0	0.51	11			
Loans to depository institutions and acceptances of other banks	12.31	0.06	98	13.84	0.11	98	11.30	0.12	98	11.06	0.17	98			
Commercial and industrial loans	3.26	22.17	4	3.50	19.53	6	4.43	20.32	8	6.02	20.53	10			
Loans to individuals	6.71	6.13	65	5.75	7.13	59	5.45	7.36	55	5.26	7.61	54			
Credit card loans	0	0.65	22	0	0.81	21	0	1.02	20	0	1.12	19			
Agricultural loans	0.01	0.32	27	0.01	0.37	30	0.04	0.46	44	0.01	0.33	36			
Other loans and leases	54.77	9.09	94	52.27	9.85	94	55.94	9.66	96	56.01	10.32	95			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	48.52	381.27	6	60.95	391.26	8	60.77	379.80	8	59.76	366.85	9			
Real estate loans secured by 1–4 family	31.33	125.03	12	41.32	138.18	13	44.39	137.84	14	44.64	138.55	15			
Revolving	0.14	17.42	10	0.24	21.26	11	0.25	23.33	11	0.30	25.05	12			
Closed-end	31.19	106.14	17	41.08	115.20	18	44.14	112.79	21	44.34	111.69	22			
Commercial real estate loans	17.19	234.65	8	19.62	229.44	9	16.38	219.72	10	15.12	204.45	12			
Construction and land development	4.17	35.62	12	4.98	34.95	16	3.97	35.36	13	2.88	32.91	12			
1–4 family	0.45	6.34	19	0.68	6.61	25	0.69	7.04	26	0.44	6.16	26			
Other	3.73	28.16	13	4.30	27.32	15	3.28	27.26	12	2.44	26.01	12			
Multifamily	4.68	32.74	11	4.59	31.04	12	4.06	27.85	13	3.68	25.95	15			
Nonfarm nonresidential	8.33	155.06	7	10.05	152.10	9	8.35	147.22	10	8.57	137.03	12			
Owner-occupied	0.06	52.37	6	0.09	53.07	8	0.04	54.89	7	0	51.62	4			
Other	8.27	100.54	7	9.96	97.41	11	8.32	91.80	11	8.57	84.09	12			
Real estate loans secured by farmland	0	3.44	8	0	3.60	8	0	4.02	9	0	3.31	10			
Loans to depository institutions and acceptances of other banks	26.01	0.28	98	34.20	0.44	98	30.02	0.54	97	30.51	0.68	98			
Commercial and industrial loans	6.90	139.91	4	8.64	122.02	5	11.77	128.82	6	16.61	126.55	8			
Loans to individuals	14.19	37.47	46	14.21	43.51	43	14.47	42.67	41	14.51	44.83	42			
Credit card loans	0	3.30	22	0	4.34	21	0	5.31	20	0	5.73	19			
Agricultural loans	0.01	1.88	27	0.01	2.18	27	0.12	2.72	38	0.02	1.88	31			
Other loans and leases	115.70	49.54	86	129.17	52.44	89	148.64	51.79	94	154.48	52.78	95			
Supplemental															
Non-owner occupied CRE loans / Gross loans	10.84	27.32	11	10.53	26.45	13	8.56	24.79	11	7.59	23.09	13			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	22.89	183.76	9	26.01	178.57	12	22.73	167.93	12	20.93	156.17	12			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	22.95	240.85	8	26.10	236.10	10	22.77	225.98	11	20.93	210.40	12			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	49.76	11.17	97	47.51	7.63	97	48.30	7.80	97	46.08	8.69	95			
Liquid assets	67.63	26.22	96	63.97	22.44	94	63.86	22.72	94	62.51	24.04	92			
Investment securities	33.50	17.85	93	32.68	16.99	93	33.25	17.27	92	32.38	17.35	88			
Net loans and leases	11.92	61.58	3	14.29	63.77	3	15.47	63.98	4	16.43	62.73	5			
Net loans, leases and standby letters of credit	12.44	62.48	3	14.93	64.84	3	16.29	65.07	4	17.56	63.89	5			
Core deposits	41.21	70.67	6	26.89	63.09	9	26.47	62.13	9	24.17	61.26	9			
Noncore funding	41.23	14.13	93	54.85	19.36	96	54.89	21.34	95	56.76	22.32	94			
Time deposits of $250K or more	0.18	2.11	6	11.44	2.94	96	8.68	2.89	94	9.01	2.57	95			
Foreign deposits	27.76	0.36	96	27.56	0.43	96	27.32	0.47	96	30.88	0.54	97			
Federal funds purchased and repos	2.41	1.47	76	2.99	1.94	73	3.92	1.97	79	4.08	2.23	78			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	-4.17	0.54	7	-4.92	0.48	7	-8.97	0.54	6	-3.49	0.73	8			
Commercial paper	0	0.01	44	1.04	0.02	96	0.53	0.02	93	0.83	0.02	94			
Other borrowings w/remaining maturity of 1 year or less	2.94	1.24	81	3.39	3.01	58	4.55	3.67	65	4.08	3.96	56			
Earning assets that reprice within 1 year	61.35	39.38	93	60.75	39.29	92	56.09	40.29	86	61.16	41.61	88			
Interest-bearing liabilities that reprice within 1 year	54.87	8.20	98	52.90	10.19	98	46.26	10.01	98	43.46	8.46	99			
Long-term debt that reprices within 1 year	0.16	0.47	62	0.60	0.96	67	0.23	1.34	56	0.32	1.58	57			
Net assets that reprice within 1 year	6.32	29.11	8	7.24	26.63	9	9.59	27.38	14	17.37	29.77	21			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-23.70	3.20	3	20.34	14.45	73	18.41	16.62	62	28.06	17.03	82			
Net short-term noncore funding dependence	-112.58	-4.76	3	-73.13	3.38	3	-75.70	4.66	4	-66.68	4.83	4			
Short-term investment / Short-term noncore funding	540.47	184.19	93	225	77.77	89	227.84	66.46	89	222.58	74.86	87			
Liquid assets - short-term noncore funding / Nonliquid assets	180.46	28.18	96	118.96	16.97	96	118.02	16.04	95	111.49	18.16	95			
Net loans and leases / Total deposits	16.39	79.43	1	21.01	90.31	1	23.50	90.08	1	24.99	90.14	1			
Net loans and leases / Core deposits	28.93	88.34	1	53.16	103.93	1	58.45	105	2	67.96	105.65	7			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	4.86	1.57	89	1.46	0.72	79	-3.23	-0.82	9	-1.43	-0.31	10			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	12.59	4.31	95	5.22	1.36	95	-1.47	-1.98	64	2.14	-0.77	94			
Structured notes appreciation (depreciation) / Tier 1 capital		0.02			0			-0.05			-0.08				
Percent of Investment Securities															
Held-to-maturity securities	30.48	11.38	82	27.65	12.67	76	28.15	16.19	69	33.92	15.76	77			
Available-for-sale securities	68.84	87.23	17	71.02	85.40	22	71.08	81.88	30	66.08	84.24	22			
U.S. Treasury securities	17.69	4.72	86	15.44	6.15	82	20.55	6.99	84	20.81	6.96	84			
US agency securities (excluding mortgage-backed securities)	4.24	4.01	69	2.38	3.49	56	2.61	4.02	58	2.13	4.42	55			
Municipal securities	1.48	9.83	28	0.85	7.75	28	1.88	9.16	33	2.47	9.31	34			
Mortgage-backed securities	49.57	66.64	23	55.04	67.43	28	53.50	65.45	30	52.61	65.34	28			
Asset-backed securities	5	1.91	78	4.98	1.66	80	4.26	2.05	77	3.28	1.74	76			
Other debt securities	21.33	3.01	93	19.98	2.94	92	16.44	2.79	92	17.89	2.57	93			
Mutual funds and equity securities	0.69	0.35	76	1.33	0.40	86	0.77	0.42	74	0.80	0.51	71			
Debt securities 1 year or less	28.05	10.55	87	33.31	11.86	90	38.86	11.91	91	33.21	11.79	89			
Debt securities 1 to 5 years	20.43	17.03	61	19.79	17.94	60	18.59	19.18	57	21.60	18.80	62			
Debt securities over 5 years	50.84	69.86	20	45.57	66.02	27	41.78	64.73	26	44.39	64.73	27			
Pledged securities	78.39	35.67	95	78.51	30.57	98	82.71	33.30	98	79.53	34.58	97			
Structured notes, fair value	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	28.95	183.32	24	3.38	26.69	43	2.34	6.77	48	28.69	19.19	75			
Investment securities	26.17	23.62	64	3.29	11.75	39	0.29	9.42	34	4.92	8.45	50			
Core deposits	88.65	26.88	96	6.76	11.23	45	6.91	7.29	57	6.95	12.19	46			
Noncore funding	-7.48	-12.18	57	5.02	6.59	52	-5.57	10.67	22	16.78	5.59	74			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	50,764,000	57,667,000	50,630,000	51,467,000	
Commit: Secured commercial real estate loans	961,000	1,393,000	1,200,000	901,000	
Commit: Unsecured real estate loans	1,000	3,000	0	0	
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	
Securities underwriting	0	0	0	0	
Standby letters of credit	2,419,000	2,444,000	2,980,000	4,204,000	
Commercial and similar letters of credit	60,000	74,000	165,000	122,000	
Securities lent	534,604,000	468,815,000	460,540,000	501,753,000	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	165,000	165,000	150,000	180,000	
Credit derivative contracts w/ purchased credit protection-investment grade	165,000	165,000	150,000	180,000	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	40,681,000	83,594,000	69,267,000	76,874,000	
Written options contracts (interest rate)	9,230,000	9,599,000	9,054,000	12,016,000	
Purchased options contracts (interest rate)	8,355,000	8,508,000	9,232,000	14,612,000	
Interest rate swaps	171,959,000	233,454,000	196,871,000	200,298,000	
Futures and forward foreign exchange	245,679,000	253,630,000	252,822,000	284,141,000	
Written options contracts (foreign exchange)	3,699,000	2,604,000	1,748,000	319,000	
Purchased options contracts (foreign exchange)	3,847,000	2,385,000	1,717,000	319,000	
Foreign exchange rate swaps	494,204,000	538,158,000	533,510,000	423,154,000	
Commodity and other futures and forward contracts	249,000	133,000	95,000	172,000	
Written options contracts (commodity and other)	26,000	0	242,000	379,000	
Purchased options contracts (commodity and other)	26,000	20,000	255,000	424,000	
Commodity and other swaps	4,841,000	3,036,000	335,000	723,000	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	10.81	22.01	9	15.12	23.52	22	13.95	24.05	17	13.84	24.03	20			
Standby letters of credit	0.52	0.71	51	0.64	0.84	54	0.82	0.92	57	1.13	0.96	70			
Commercial and similar letters of credit	0.01	0.02	64	0.02	0.02	69	0.05	0.02	76	0.03	0.03	68			
Securities lent	113.83	0.18	98	122.88	0.40	98	126.87	0.62	98	134.97	0.75	98			
Credit derivatives - notional amount (holding company as guarantor)	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary)	0.04	0.30	61	0.04	0.52	63	0.04	0.75	64	0.05	0.55	61			
Credit derivative contracts w/ purchased credit protection-investment grade	0.04	0.25	71	0.04	0.30	71	0.04	0.52	72	0.05	0.19	73			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts	209.27	48.62	91	297.54	68.47	89	296.17	65.81	90	272.61	75.35	88			
Interest rate contracts	49.02	34.36	78	87.85	47.31	84	78.35	43.84	84	81.72	53.66	84			
Interest rate futures and forward contracts	8.66	6.21	82	21.91	10.67	85	19.08	11.40	84	20.68	13.82	83			
Written options contracts (interest rate)	1.97	2.18	67	2.52	2.47	79	2.49	2.16	78	3.23	2.60	78			
Purchased options contracts (interest rate)	1.78	1.46	77	2.23	2.65	75	2.54	2.32	75	3.93	2.37	81			
Interest rate swaps	36.62	20.83	82	61.19	28.86	86	54.23	26.74	89	53.88	25.60	88			
Foreign exchange contracts	159.15	6.01	93	208.85	10.12	92	217.57	10.92	93	190.43	9.40	92			
Futures and forward foreign exchange contracts	52.31	3.47	93	66.48	5.23	92	69.65	5.22	92	76.43	4.53	92			
Written options contracts (foreign exchange)	0.79	0.03	94	0.68	0.05	92	0.48	0.14	91	0.09	0.06	85			
Purchased options contracts (foreign exchange)	0.82	0.04	94	0.63	0.08	91	0.47	0.13	91	0.09	0.06	85			
Foreign exchange rate swaps	105.23	0.77	95	141.06	2.03	95	146.97	2.17	95	113.83	2.34	95			
Equity, commodity, and other derivative contracts	1.09	1.86	82	0.84	3.32	77	0.26	4.08	68	0.46	3.81	72			
Commodity and other futures and forward contracts	0.05	0.14	87	0.03	0.19	84	0.03	0.25	83	0.05	0.30	83			
Written options contracts (commodity and other)	0.01	0.52	73	0	0.98	35	0.07	1.48	72	0.10	1.21	71			
Purchased options contracts (commodity and other)	0.01	0.37	74	0.01	0.94	69	0.07	1.29	71	0.11	1.12	72			
Commodity and other swaps	1.03	0.32	86	0.80	0.38	83	0.09	0.40	74	0.19	0.29	76			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	92.18	42.82	88	113.07	45.53	88	91.01	44.93	86	89.19	46.60	87			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	982,796,000	1,135,121,000	1,075,148,000	1,013,431,000	
Interest rate contracts	230,225,000	335,155,000	284,424,000	303,800,000	
Foreign exchange contracts	747,429,000	796,777,000	789,797,000	707,933,000	
Equity, commodity, and other contracts	5,142,000	3,189,000	927,000	1,698,000	
Derivatives Position					
Futures and forwards	286,609,000	337,357,000	322,184,000	361,187,000	
Written options	12,955,000	12,203,000	11,044,000	12,714,000	
Exchange-traded	26,000	0	30,000	8,000	
Over-the-counter	12,929,000	12,203,000	11,014,000	12,706,000	
Purchased options	12,228,000	10,913,000	11,204,000	15,355,000	
Exchange-traded	211,000	140,000	47,000	2,345,000	
Over-the-counter	12,017,000	10,773,000	11,157,000	13,010,000	
Swaps	671,004,000	774,648,000	730,716,000	624,175,000	
Held for trading	942,730,000	1,098,366,000	1,032,928,000	968,193,000	
Interest rate contracts	198,865,000	306,790,000	248,534,000	267,485,000	
Foreign exchange contracts	738,723,000	788,387,000	783,467,000	699,010,000	
Equity, commodity, and other contracts	5,142,000	3,189,000	927,000	1,698,000	
Non-traded	40,066,000	36,755,000	42,220,000	45,238,000	
Interest rate contracts	31,360,000	28,365,000	35,890,000	36,315,000	
Foreign exchange contracts	8,706,000	8,390,000	6,330,000	8,923,000	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	968,031,000	1,118,572,000	1,062,683,000	998,840,000	
One year or less	806,077,000	952,764,000	876,675,000	797,582,000	
Over 1 year to 5 years	74,065,000	69,542,000	81,620,000	91,252,000	
Over 5 years	87,889,000	96,266,000	104,388,000	110,006,000	
Gross negative fair value (absolute value)	12,660,000	9,160,000	8,443,000	12,278,000	
Gross positive fair value	12,217,000	8,981,000	8,644,000	11,841,000	
Held for trading	12,198,000	8,960,000	8,356,000	11,518,000	
Non-traded	19,000	21,000	288,000	323,000	
Current credit exposure on risk-based capital derivative contracts	9,442,000	6,814,000	5,860,000	5,918,000	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	23.43	94.10	3	29.53	93.44	3	26.45	92.91	5	29.98	92.20	6			
Foreign exchange contracts	76.05	3.49	96	70.19	3.20	97	73.46	3.39	96	69.86	3.53	95			
Equity, commodity, and other contracts	0.52	1.17	71	0.28	1.64	68	0.09	1.93	64	0.17	1.94	64			
Futures and forwards	29.16	14.05	77	29.72	13.49	80	29.97	12.78	81	35.64	13.23	87			
Written options	1.32	8.18	27	1.08	5.91	27	1.03	6.60	26	1.25	6.68	26			
Exchange-traded	0	0.14	81	0	0.15	42	0	0.23	79	0	0.27	76			
Over-the-counter	1.32	7.73	30	1.08	5.10	29	1.02	5.49	30	1.25	5.27	31			
Purchased options	1.24	3.42	53	0.96	4.42	51	1.04	4.19	49	1.52	4.73	45			
Exchange-traded	0.02	0.15	80	0.01	0.28	78	0	0.32	75	0.23	0.33	79			
Over-the-counter	1.22	2.86	57	0.95	3.35	54	1.04	3.20	56	1.28	3.32	51			
Swaps	68.28	68.76	41	68.24	69.75	41	67.96	70.34	41	61.59	68.94	34			
Held for trading	95.92	43.53	84	96.76	44.16	83	96.07	46.31	83	95.54	46.32	85			
Interest rate contracts	20.23	36.62	43	27.03	37.24	45	23.12	38.40	45	26.39	37.84	47			
Foreign exchange contracts	75.17	1.60	96	69.45	1.60	97	72.87	1.85	96	68.97	2.10	96			
Equity, commodity, and other contracts	0.52	0.68	79	0.28	0.83	79	0.09	1.14	76	0.17	1.01	75			
Non-traded	4.08	56.47	15	3.24	55.84	16	3.93	53.69	16	4.46	53.68	14			
Interest rate contracts	3.19	53.82	17	2.50	52.22	16	3.34	50.60	19	3.58	51.23	18			
Foreign exchange contracts	0.89	0.46	82	0.74	0.34	82	0.59	0.57	78	0.88	0.60	80			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	98.50	91.48	61	98.54	93.86	58	98.84	94.47	61	98.56	95.63	57			
One year or less	82.02	32.05	88	83.94	32.17	86	81.54	32.51	84	78.70	31.96	83			
Over 1 year to 5 years	7.54	27.06	19	6.13	30.45	20	7.59	31.16	17	9	31.85	21			
Over 5 years	8.94	29.56	25	8.48	28.09	28	9.71	28.71	29	10.85	29.43	25			
Gross negative fair value (absolute value)	1.29	1.55	51	0.81	0.83	50	0.79	0.72	56	1.21	0.69	88			
Gross positive fair value	1.24	2.23	25	0.79	1.19	32	0.80	0.85	48	1.17	0.71	85			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.48	0.07	92	0.42	0.06	92	0.40	0.06	92	0.56	0.06	92			
Gross positive fair value (X)	0.46	0.09	92	0.41	0.07	92	0.41	0.06	93	0.54	0.06	92			
Held for trading (X)	0.46	0.07	92	0.41	0.06	92	0.40	0.05	92	0.52	0.05	92			
Non-traded (X)	0	0.02	19	0	0.01	33	0.01	0.01	80	0.01	0.01	83			
Current credit exposure (X)	0.36	0.06	92	0.31	0.05	91	0.28	0.04	92	0.27	0.04	90			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	5.76	0.85	92	4.58	0.73	90	3.92	0.53	91	3.80	0.53	90			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	122,000	146,000	159,000	169,000	
Gross losses	0	15,000	2,000	1,000	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	5,000	3,000	4,000	5,000	
Net losses	-5,000	12,000	-2,000	-4,000	
Provision for loan and lease losses	301,000	-12,000	-15,000	-14,000	
Adjustments	-70,000	0	0	0	
Ending balance	358,000	122,000	146,000	159,000	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.07	0.51	6	0	0.15	7	0	0.14	8	0	0.16	8			
Provision for loan and lease losses / Average loans and leases	0.55	0.82	30	-0.02	0.24	4	-0.03	0.24	8	-0.02	0.28	7			
Provision for loan and lease losses / Net loan and lease losses	-6,020	487.86	0	-100	130.58	2	750	134.68	95	350	143.18	88			
Allowance for loan and lease losses / Total loans and leases not held for sale	0.64	1.58	6	0.22	0.83	3	0.26	0.90	3	0.26	0.98	5			
Allowance for loan and lease losses / Total loans and leases	0.64	1.55	6	0.22	0.81	3	0.26	0.89	3	0.26	0.96	5			
Allowance for loan and lease losses / Net loans and leases losses (X)		11.58		10.17	8.03	73		7.54			8.39				
Allowance for loan and lease losses / Nonaccrual assets	406.82	299.17	75	141.86	218.72	40	192.11	214.03	60	184.88	178.03	63			
ALLL / 90+ days past due + nonaccrual loans and leases	406.82	244.34	81	141.86	151.73	56	165.91	160.51	63	174.73	136.22	74			
Gross loan and lease losses / Average loans and leases	0	0.34	0	0.03	0.28	7	0	0.30	1	0	0.33	1			
Recoveries / Average loans and leases	0.01	0.07	10	0.01	0.08	8	0.01	0.09	5	0.01	0.09	8			
Net losses / Average loans and leases	-0.01	0.27	2	0.02	0.21	13	0	0.22	8	-0.01	0.24	4			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	33.33	33.98	58	150	36.22	93	400	41.30	97	250	33.49	98			
Earnings coverage of net loan and lease losses (X)	-953.80	22.91	0	464.58	24.40	96	-2,588.50	21.75	0	-1,149	19.67	1			
Net Loan and Lease Losses By Type															
Real estate loans	-0.03	0.04	7	-0.01	0.01	25	-0.01	0.02	24	-0.02	0.02	9			
Real estate loans secured by 1–4 family	-0.05	0.01	11	-0.01	0.01	26	-0.01	0.01	21	-0.03	0.03	10			
Revolving	0	0.01	54	1.85	0.02	97	0	0.03	37	0	0.09	26			
Closed-end	-0.05	0	8	-0.02	0	18	-0.01	0.01	25	-0.03	0.02	13			
Commercial real estate loans	0	0.07	17	0	0.01	38	0	0.01	47	0	0.01	46			
Construction and land development	0	0	59	0	-0.01	60	0	-0.03	70	0	-0.02	63			
1–4 family	0	0	59	0	0	55	0	-0.01	63	0	0	62			
Other	0	0	57	0	-0.01	61	0	-0.02	68	0	-0.01	64			
Multifamily	0	0	58	0	0	56	0	0	58	0	-0.01	60			
Nonfarm nonresidential	0	0.11	14	0	0.02	38	0	0.02	35	0	0.03	41			
Owner-occupied	0	0.02	26	0	0.01	45	0	0.01	34	0	0.01	43			
Other	0	0.08	24	0	0.01	40	0	0.01	44	0	0.01	44			
Real estate loans secured by farmland		0.02			0.01			0			0.01				
Commercial and industrial loans	0	0.47	5	0.68	0.37	82	0	0.31	10	0	0.39	10			
Loans to individuals		1.13			1.17			1.16			1.25				
Credit card loans		2.92			3.11			2.92			2.92				
Agricultural loans	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions	0	0	50	0	0	50	0	0	50	0	0	50			
Other loans and leases	0	0.15	25	0	0.15	22	0	0.14	15	0	0.15	7			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	106,000	85,000	48,000	111,000	
90+ days past due loans and leases	0	0	12,000	5,000	
Nonaccrual loans and leases	88,000	86,000	76,000	86,000	
Total past due and nonaccrual loans and leases	194,000	171,000	136,000	202,000	
Restructured 30–89 days past due	1,000	1,000	3,000	3,000	
Restructured 90+ days past due	0	0	0	0	
Restructured nonaccrual	53,000	59,000	60,000	63,000	
Total restructured loans and leases	54,000	60,000	63,000	66,000	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	26,000	32,000	34,000	41,000	
Other real estate owned	1,000	3,000	2,000	4,000	
Other Assets					
30–89 days past due	7,000	4,000	5,000	5,000	
90+ days past due	10,000	8,000	9,000	9,000	
Nonaccrual	0	0	0	0	
Total other assets past due and nonaccrual	17,000	12,000	14,000	14,000	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.19	0.39	26	0.16	0.43	16	0.09	0.44	10	0.18	0.47	14			
90+ days past due loans and leases	0	0.12	9	0	0.15	8	0.02	0.17	33	0.01	0.20	21			
Nonaccrual loans and leases	0.16	0.66	6	0.16	0.51	11	0.13	0.54	9	0.14	0.63	6			
90+ days past due and nonaccrual loans and leases	0.16	0.85	3	0.16	0.71	6	0.16	0.75	5	0.15	0.88	3			
30–89 days past due restructured	0	0.01	45	0	0.01	37	0.01	0.02	47	0	0.02	44			
90+ days past due restructured	0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	25			
Nonaccrual restructured	0.09	0.13	47	0.11	0.14	51	0.11	0.16	42	0.10	0.20	35			
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37			
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	42			
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.20	0.40	27	0.16	0.43	17	0.09	0.44	11	0.19	0.47	14			
90+ days past due assets	0.02	0.12	39	0.01	0.15	28	0.04	0.18	39	0.02	0.20	30			
Nonaccrual assets	0.16	0.67	6	0.16	0.53	11	0.13	0.57	8	0.14	0.64	4			
30+ days past due and nonaccrual assets	0.37	1.29	5	0.33	1.19	7	0.27	1.26	5	0.35	1.39	4			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.02	0.52	1	0.02	0.44	2	0.03	0.48	2	0.03	0.54	2			
90+ days past due and nonaccrual assets + other real estate owned	0.02	0.55	1	0.03	0.48	2	0.03	0.52	2	0.03	0.59	2			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.02	0.60	1	0.03	0.53	3	0.03	0.60	2	0.04	0.72	3			
Allowance for loan and lease losses	32.40	66.66	20	100	115.41	46	78.77	118.28	35	84.28	129.01	31			
Equity capital + allowance for loan and lease losses	0.25	4.97	1	0.29	4.28	3	0.28	4.79	3	0.32	5.78	3			
Tier 1 capital + allowance for loan and lease losses	0.43	6.05	2	0.55	5.65	3	0.54	6.16	3	0.60	7.35	3			
Loans and leases + other real estate owned	0.21	0.97	3	0.22	0.85	8	0.20	0.96	5	0.22	1.15	3			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.41	0.39	62	0.30	0.38	45	0.30	0.42	41	0.59	0.44	73			
	90+ days past due	0	0.16	14	0	0.16	13	0.09	0.22	58	0.04	0.26	48			
	Nonaccrual	0.68	0.76	53	0.64	0.46	72	0.59	0.57	62	0.65	0.69	53			
Commercial and industrial	30–89 days past due	0.65	0.23	87	0	0.31	2	0.08	0.30	18	0.27	0.32	53			
	90+ days past due	0	0.03	16	0	0.05	14	0	0.05	11	0	0.05	11			
	Nonaccrual	0	0.75	3	0	0.83	3	0	0.76	3	0	0.93	3			
Individuals	30–89 days past due	0.48	0.83	31	0.32	0.83	24	0.03	0.84	12	0.22	0.97	15			
	90+ days past due	0	0.14	19	0	0.17	16	0	0.16	15	0	0.19	15			
	Nonaccrual	0	0.28	9	0	0.17	11	0	0.23	8	0	0.24	8			
Depository institution loans	30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due	0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual	0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due	0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due	0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual	0	0.49	24	0	0.67	22	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due	0	0	50	0	0.07	47	0	0.01	46	0	0	50			
	90+ days past due	0	0	50	0	0	50	0	0	50	0	0	50			
	Nonaccrual	0	0.09	46	0	0.03	44	0	0.06	42	0	0.06	46			
Other loans and leases	30–89 days past due	0.07	0.18	55	0.12	0.20	56	0.02	0.17	38	0.05	0.20	47			
	90+ days past due	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual	0	0.15	19	0	0.13	15	0	0.14	17	0	0.10	18			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.18	0.65	12	0.24	0.67	15	0.40	0.71	28	0.34	0.74	25			
	90+ days past due	0	0.33	16	0	0.31	14	0.13	0.46	59	0.05	0.49	44			
	Nonaccrual	1.04	0.89	68	0.94	0.73	71	0.81	0.86	58	0.86	0.97	56			
Revolving	30–89 days past due	2.63	0.48	95	0	0.45	5	1.85	0.50	94	0	0.61	3			
	90+ days past due	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22			
	Nonaccrual	7.89	1.13	95	3.70	1	89	1.85	1.17	79	0	1.17	6			
Closed-end	30–89 days past due	0.17	0.65	12	0.24	0.70	19	0.40	0.75	29	0.35	0.79	26			
	90+ days past due	0	0.38	17	0	0.35	16	0.13	0.53	58	0.05	0.57	43			
	Nonaccrual	1.01	0.87	65	0.92	0.70	72	0.80	0.84	56	0.86	0.96	54			
Junior lien	30–89 days past due	0	0.02	10	0	0.02	9	0	0.03	9	0	0.03	8			
	90+ days past due	0	0	32	0	0	29	0	0	24	0	0	22			
	Nonaccrual	0	0.04	6	0	0.04	8	0	0.06	6	0	0.07	8			
Commercial real estate	30–89 days past due	0.83	0.26	89	0.41	0.18	87	0.03	0.17	14	1.31	0.18	99			
	90+ days past due	0	0.02	23	0	0.03	19	0	0.03	20	0	0.04	16			
	Nonaccrual	0.02	0.62	5	0	0.23	5	0	0.28	4	0.03	0.34	15			
Construction and development	30–89 days past due	0.27	0.28	65	0.18	0.28	58	0	0.21	10	4.23	0.23	99			
	90+ days past due	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26			
	Nonaccrual	0	0.41	11	0	0.20	12	0	0.19	12	0.16	0.24	51			
1–4 family	30–89 days past due	0.27	0.03	94	0	0.06	25	0	0.06	25	0	0.07	25			
	90+ days past due	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due	0	0.22	13	0.18	0.20	71	0	0.13	14	4.23	0.13	99			
	90+ days past due	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual	0	0.35	12	0	0.17	14	0	0.15	15	0.16	0.18	61			
Multifamily	30–89 days past due	0	0.09	22	0	0.08	19	0	0.10	18	0	0.07	21			
	90+ days past due	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual	0	0.11	20	0	0.05	21	0	0.08	23	0	0.10	16			
Nonfarm non-residential	30–89 days past due	1.58	0.23	96	0.72	0.14	97	0.06	0.17	22	0.89	0.17	99			
	90+ days past due	0	0.02	26	0	0.03	22	0	0.03	21	0	0.04	20			
	Nonaccrual	0.05	0.80	7	0	0.28	5	0	0.30	5	0	0.38	5			
Owner Occupied	30–89 days past due	0	0.07	8	0.18	0.07	89	0	0.09	6	0	0.07	8			
	90+ days past due	0	0	33	0	0.01	26	0	0.01	25	0	0.02	23			
	Nonaccrual	0	0.27	5	0	0.16	7	0	0.17	6	0	0.21	7			
Other	30–89 days past due	1.58	0.14	97	0.54	0.07	97	0.06	0.07	57	0.89	0.09	99			
	90+ days past due	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual	0.05	0.44	18	0	0.10	9	0	0.13	7	0	0.14	8			
Farmland	30–89 days past due		0.11			0.23			0.25			0.27				
	90+ days past due		0			0.01			0.01			0.06				
	Nonaccrual		1.13			0.84			1.23			1.07				
Credit card	30–89 days past due		0.95			1.19			1.22			1.08				
	90+ days past due		0.63			0.78			0.73			0.75				
	Nonaccrual		0.05			0.11			0.09			0.08				

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	8,004,000	8,685,000	11,615,000	14,431,000	
Retained earnings	34,241,000	31,894,000	28,652,000	25,635,000	
Accumulated other comprehensive income (AOCI)	-985,000	-2,638,000	-3,171,000	-2,207,000	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	41,260,000	37,941,000	37,096,000	37,859,000	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	19,057,000	19,082,000	19,209,000	19,089,000	
Accumulated other comprehensive income-related adjustments	8,000	3,000	-2,000	7,000	
Other deductions from common equity tier 1 capital	320,000	316,000	322,000	170,000	
Subtotal:	21,875,000	18,540,000	17,567,000	18,593,000	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	21,875,000	18,540,000	17,567,000	18,593,000	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	4,541,000	3,542,000	3,542,000	3,542,000	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	
Additional tier 1 capital before deductions	4,541,000	3,542,000	3,542,000	3,542,000	
Less: Additional tier 1 capital deductions	106,000	86,000	65,000	91,000	
Additional tier 1 capital	4,435,000	3,456,000	3,477,000	3,451,000	
Tier 1 Capital	26,310,000	21,996,000	21,044,000	22,044,000	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	1,248,000	1,248,000	1,250,000	1,250,000	
Non-qualifying capital instruments	0	0	0	0	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	490,000	216,000	252,000	261,000	
Exited advanced approach eligible credit reserves	247,000	0	65,000	31,000	
Unrealized gains on AFS preferred stock classified as equity				0	
Tier 2 capital before deductions	1,738,000	1,464,000	1,502,000	1,511,000	
Exited advanced approach tier 2 capital before deductions	1,495,000	1,248,000	1,315,000	1,281,000	
Less: Tier 2 capital deductions	10,000	11,000	10,000	12,000	
Tier 2 capital	1,728,000	1,453,000	1,492,000	1,499,000	
Exited advanced approach tier 2 capital	1,485,000	1,237,000	1,305,000	1,269,000	
Total capital	28,038,000	23,449,000	22,536,000	23,543,000	
Exited advanced approach total capital	27,795,000	23,233,000	22,349,000	23,313,000	
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	434,197,000	352,983,000	339,478,000	350,229,000	
Less: Deductions from common equity tier 1 capital	19,471,000	19,472,000	19,584,000	19,336,000	
Less: Other deductions	-3,256,000	-1,358,000	887,000	-707,000	
Total assets for leverage ratio	417,982,000	334,869,000	319,007,000	331,600,000	
Total risk-weighted assets	163,848,000	148,695,000	149,618,000	155,622,000	
Exited advanced approach total RWA	166,426,166	160,898,186	164,670,672	174,026,184	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	13.35	12.35	71	12.47	12.11	62	11.74	12.09	51	11.95	12.16	55			
Common equity tier 1 capital, column B	13.14	0.30	96	11.52	0.29	92	10.67	0.52	91	10.68	0.44	91			
Tier 1 capital, column A	16.06	13.08	85	14.79	12.78	80	14.07	12.85	76	14.17	12.95	74			
Tier 1 capital, column B	15.81	0.34	97	13.67	0.34	95	12.78	0.60	91	12.67	0.51	91			
Total capital, column A	17.11	15.23	81	15.77	14.36	76	15.06	14.45	70	15.13	14.63	67			
Total capital, column B	16.70	0.39	96	14.44	0.38	92	13.57	0.67	91	13.40	0.57	91			
Tier 1 leverage	6.29	9.13	1	6.57	9.76	2	6.60	9.71	1	6.65	9.53	1			
Supplementary leverage ratio, advanced approaches HCs	8.63	8.72	57	6.07	7.41	11	6.05	7.31	11	6.10	6.58	20			

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	117,000	115,000	114,000	132,000		1.74	-11.36
Total property and casualty assets	117,000	115,000	114,000	108,000		1.74	9.35
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	24,000			-100.00
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	110,000	109,000	107,000	129,000		0.92	-14.06
Total property and casualty equity	110,000	109,000	107,000	105,000		0.92	5.77
Total life and health equity	0	0	0	24,000			-100.00
Total insurance underwriting net income	2,000	2,000	2,000	0		0.00	100.00
Total property and casualty	2,000	2,000	2,000	0		0.00	100.00
Total life and health	0	0	0	0			
Claims and claims adjusted expense reserves (P/C)	3,000	4,000	4,000	0		-25.00	200.00
Unearned premiums (P/C)	3,000	3,000	2,000	2,000		0.00	50.00
Policyholder benefit and contractholder funds (L/H)	0	0	0	0			
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	2,000	1,000	1,000	1,000		100.00	100.00
Other insurance activities income	0	0	0	0			
Insurance and reinsurance underwriting income	2,000	1,000	1,000	1,000		100.00	100.00
Premiums	2,000	1,000	0	0		100.00	
Credit related insurance underwriting	0	0	0	0			
Other insurance underwriting	2,000	1,000	0	0		100.00	
Insurance benefits, losses, expenses	0	0	0	0			
Net assets of insurance underwriting subsidiaries	20,000	20,000	21,000	25,000		0.00	-47.37
Life insurance assets	5,302,000	5,219,000	4,937,000	4,858,000		1.59	12.69

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0.02	0	92	0.03	0.01	88	0.03	0.01	88	0.04	0.01	87			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	100	53.67	76	100	51.47	79	100	56.12	78	81.82	52.23	54			
Insurance underwriting assets (L/H) / Total insurance underwriting assets	0	46.33	23	0	48.53	20	0	43.88	21	18.18	47.77	45			
Separate account assets (L/H) / Total life assets		11.24			7.26			8.53		0	2.52	45			
Insurance activities revenue / Adjusted operating income	0.01	0.41	33	0.01	0.47	28	0.01	0.47	26	0.01	0.55	23			
Premium income / Insurance activities revenue	100	2.84	98	100	7.32	97	0	4.86	37	0	4.64	36			
Credit related premium income / Total premium income	0	38.23	29	0	34.91	29		44.54			43.04				
Other premium income / Total premium income	100	61.77	70	100	65.09	70		55.46			56.96				
Insurance underwriting net income / Consolidated net income	0.06	0.03	89	0.05	0.08	81	0.05	0.08	82	0	0.04	43			
Insurance net income (P/C) / Equity (P/C)	1.82	15.59	26	1.83	19.86	14	1.87	15.64	21	0	5.74	26			
Insurance net income (L/H) / Equity (L/H)		3.62			5.13			1.99		0	-2.99	25			
Insurance benefits, losses, expenses / Insurance premiums	0	447.82	9	0	233.61	11		160.49			127.33				
Reinsurance recovery (P/C) / Total assets (P/C)	0	0.07	47	0	0.15	42	0	0.17	43	0	0.48	36			
Reinsurance recovery (L/H) / Total assets (L/H)		0			0.15			2.31		0	0	47			
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	89	0.01	0	87	0.01	0	86	0.01	0	85			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	19.88	11.03	87	23.60	11.51	92	23.30	10.22	94	21.88	9.84	86			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)		8,067,000			7,282,000			4,922,000			3,978,000				
Net assets of broker-dealer subsidiaries / Consolidated assets	1.72	0.75	89	1.91	1.39	85	1.36	1.79	84	1.07	1.54	83			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	9,980,000	10,662,000	9,802,000	11,492,000	
Real estate loans	0	0	0	0	
Commercial and industrial loans	281,000	367,000	429,000	617,000	
Loans to depository institutions and other banks acceptances	6,891,000	7,168,000	6,273,000	6,445,000	
Loans to foreign governments and institutions	3,000	48,000	100,000	4,000	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	20,000	0	
Other foreign loans	2,805,000	3,079,000	2,980,000	4,426,000	
Lease financing receivables	0	0	0	0	
Debt securities	31,963,000	24,304,000	19,043,000	20,554,000	
Interest-bearing bank balances	67,380,000	62,927,000	54,893,000	62,676,000	
Total selected foreign assets	109,323,000	97,893,000	83,738,000	94,722,000	
Total foreign deposits	130,369,000	105,148,000	99,184,000	114,803,000	
Interest-bearing deposits	124,212,000	100,294,000	93,091,000	109,312,000	
Non-interest-bearing deposits	6,157,000	4,854,000	6,093,000	5,491,000	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	1.85	0.87	77	3.09	1.25	78	3.74	1.17	84	2.93	1.08	82			
Cost: Interest-bearing deposits	-0.01	0.42	10	0.69	1.19	30	0.36	0.97	15	0.06	0.51	9			
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions	0	0	50	0	0	50	0	0	50	0	0	50			
Growth Rates															
Net loans and leases	-6.40	-2.40	45	8.77	22.48	60	-14.71	7.24	21	-6.11	21.19	41			
Total selected assets	11.68	2.04	70	16.90	12.40	74	-11.60	3.24	24	18.64	21.86	69			
Deposits	23.99	3.46	70	6.01	10.36	53	-13.61	5	29	16.01	-0.77	72			

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	42,000	57,000	72,000	91,000		-26.32	-67.69
1–4 family residential loans	42,000	57,000	72,000	91,000		-26.32	-67.69
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	38,000			-100.00
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	38,000			-100.00

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0.01	0.01	0.02	0.02	
1–4 family residential loans	0.01	0.01	0.02	0.02	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0.01	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0.01	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans	14.82	16.71	16.71	16.19	
Home equity lines	0.07	0.10	0.10	0.11	
Credit card receivables	0	0	0	0	
Auto loans and other consumer loans	6.71	5.74	5.44	5.25	
Commercial and industrial loans	3.26	3.49	4.42	6.01	
All other loans and leases	75.14	73.96	73.33	72.44	

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure	0	0	0		
1–4 family residential loans	0	0	0		
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	
Seller's interest carried as securities and loans	0	0	0	0	
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	2,000			-100.00
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	2,000			-100.00
90+ Days Past Due Securitized Assets							
1–4 family residential loans	1,000	0	1,000	1,000			-50.00
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	1,000	0	1,000	1,000			-50.00
Total past due securitized assets	1,000	0	1,000	3,000			-83.33
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	2.20	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	0	0	0	2.20	
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	2.38	0	1.39	1.10	
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	2.38	0	1.39	1.10	
Total past due securitized assets percent of securitized assets	2.38	0	1.39	3.30	
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0	0	0	
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.17	0.24	0.39	0.36	
Home equity lines	2.63	0	1.85	0	
Credit card receivables					
Commercial and industrial loans	0.65	0	0.08	0.27	
All other loans and leases	0.16	0.14	0.01	0.14	
Total managed loans past due 30–89 days	0.19	0.16	0.09	0.18	
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.01	0	0.14	0.06	
Home equity lines	0	0	0	0	
Credit card receivables					
Commercial and industrial loans	0	0	0	0	
All other loans and leases	-0.02	-0.02	-0.02	0	
Total managed loans past due 90+ days	0	0	0.02	0.01	
Total Past Due Managed Assets	0.19	0.16	0.11	0.19	
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	-0.05	-0.02	-0.01	-0.03	
Home equity lines	0	1.85	0	0	
Credit card receivables					
Commercial and industrial loans	0	0.68	0	0	
All other loans and leases	0	0	0	0	
Net Losses on Managed Assets Percent of Total Managed Assets	-0.01	0.02	0	-0.01	

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	1,481,000	3,204,000	3,873,000	1,253,000		-53.78	713.74
Dividends	1,480,000	3,200,000	3,862,000	1,225,000		-53.75	920.69
Interest	0	3,000	10,000	17,000		-100.00	-100.00
Management and service fees	0	0	0	0			
Other income	1,000	1,000	1,000	11,000		0.00	
Income from nonbank subsidiaries	743,000	1,460,000	540,000	432,000		-49.11	154.45
Dividends	724,000	1,442,000	528,000	382,000		-49.79	249.76
Interest	0	0	0	50,000			-100.00
Management and service fees	0	0	0	0			
Other income	19,000	18,000	12,000	0		5.56	
Income from subsidiary holding companies	533,000	791,000	1,547,000	297,000		-32.62	1619.35
Dividends	480,000	641,000	1,353,000	180,000		-25.12	
Interest	53,000	150,000	194,000	117,000		-64.67	70.97
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Total income from subsidiaries	2,757,000	5,455,000	5,960,000	1,982,000		-49.46	445.94
Securities gains (losses)	0	-11,000	1,000	0			-100.00
Other operating income	30,000	13,000	10,000	46,000		130.77	87.50
Total operating income	2,787,000	5,457,000	5,971,000	2,028,000		-48.93	431.87
Operating Expenses							
Personnel expenses	8,000	14,000	15,000	7,000		-42.86	-46.67
Interest expense	490,000	877,000	584,000	585,000		-44.13	150.00
Other expenses	190,000	233,000	463,000	304,000		-18.45	-13.64
Provision for loan and lease losses	0	0	0	-2,000			
Total operating expenses	688,000	1,124,000	1,062,000	894,000		-38.79	61.88
Income (loss) before taxes	2,099,000	4,333,000	4,909,000	1,134,000		-51.56	2020.20
Applicable income taxes (credit)	-289,000	-208,000	-157,000	-512,000			
Extraordinary items				0			
Income before undistributed income of subsidiaries	2,388,000	4,541,000	5,066,000	1,646,000		-47.41	947.37
Equity in undistributed income of subsidiaries	1,229,000	-100,000	-800,000	2,444,000			-58.05
Bank subsidiaries	1,278,000	-137,000	-501,000	1,700,000			-37.72
Nonbank subsidiaries	-157,000	-58,000	276,000	268,000			
Subsidiary holding companies	108,000	95,000	-575,000	476,000		13.68	3500.00
Net income (loss)	3,617,000	4,441,000	4,266,000	4,090,000		-18.55	14.53
Memoranda							
Bank net income	2,758,000	3,063,000	3,361,000	2,925,000		-9.96	25.53
Nonbank net income	567,000	1,384,000	804,000	650,000		-59.03	-47.60
Subsidiary holding companys' net income	588,000	736,000	778,000	656,000		-20.11	19500.00

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	36,341,000	47.93	32,423,000	45.73	31,196,000	43.95	32,875,000		12.08	28.49
Common and preferred stock	34,422,000	45.40	31,117,000	43.89	30,438,000	42.88	32,111,000		10.62	29.77
Excess cost over fair value	734,000	0.97	734,000	1.04	734,000	1.03	748,000		0.00	-8.25
Loans, advances, notes, and bonds	0	0	6,000	0.01	0	0	0		-100.00	-100.00
Other receivables	1,185,000	1.56	566,000	0.80	24,000	0.03	16,000		109.36	158.17
Investment in nonbank subsidiaries	6,357,000	8.38	6,232,000	8.79	6,328,000	8.92	6,192,000		2.01	-76.68
Common and preferred stock	5,655,000	7.46	5,415,000	7.64	5,702,000	8.03	5,504,000		4.43	-66.88
Excess cost over fair value	618,000	0.82	534,000	0.75	534,000	0.75	534,000		15.73	15.73
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			-100.00
Other receivables	84,000	0.11	283,000	0.40	92,000	0.13	154,000		-70.32	-26.96
Investment in subsidiary holding companies	31,797,000	41.94	30,791,000	43.43	31,713,000	44.68	31,082,000		3.27	1625.28
Common and preferred stock	11,764,000	15.52	11,559,000	16.30	11,279,000	15.89	12,502,000		1.77	4131.65
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	20,031,000	26.42	19,226,000	27.12	20,421,000	28.77	18,569,000		4.19	1179.94
Other receivables	2,000	0	6,000	0.01	13,000	0.02	11,000		-66.67	
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			-100.00
Securities	6,000	0.01	8,000	0.01	27,000	0.04	40,000		-25.00	-76.92
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	330,000	0.44	344,000	0.49	528,000	0.74	551,000		-4.07	-96.36
Cash and due from unrelated depository institution	0	0	0	0	0	0	0			
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0			
Intangible assets	0	0	0	0	0	0	0			
Other assets	984,000	1.30	1,100,000	1.55	1,186,000	1.67	1,578,000		-10.55	-49.74
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	75,815,000	100.00	70,898,000	100.00	70,978,000	100.00	72,318,000		6.94	10.76
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	4,250,000	5.61	3,950,000	5.57	4,250,000	5.99	3,400,000		7.59	93.18
Borrowings with maturity over 1 year	19,929,000	26.29	20,616,000	29.08	22,358,000	31.50	22,728,000		-3.33	11.84
Subordinated notes and debentures	1,376,000	1.81	1,266,000	1.79	1,169,000	1.65	1,197,000		8.69	421.21
Other liabilities	1,081,000	1.43	1,469,000	2.07	1,410,000	1.99	1,635,000		-26.41	-45.57
Balance due to subsidiaries and related institutions	3,378,000	4.46	2,114,000	2.98	1,153,000	1.62	2,107,000		59.79	-58.52
Total liabilities	30,014,000	39.59	29,415,000	41.49	30,340,000	42.75	31,067,000		2.04	-1.31
Equity Capital	45,801,000	60.41	41,483,000	58.51	40,638,000	57.25	41,251,000		10.41	20.41
Perpetual preferred stock (income surplus)	4,541,000	5.99	3,542,000	5	3,542,000	4.99	3,542,000		28.20	77.94
Common stock	14,000	0.02	14,000	0.02	14,000	0.02	14,000		0.00	7.69
Common surplus	27,823,000	36.70	27,515,000	38.81	27,118,000	38.21	26,665,000		1.12	10.14
Retained earnings	34,241,000	45.16	31,894,000	44.99	28,652,000	40.37	25,635,000		7.36	71.43
Accumulated other comprehensive income	-985,000	-1.30	-2,638,000	-3.72	-3,171,000	-4.47	-2,357,000			
Other equity capital components	-19,833,000	-26.16	-18,844,000	-26.58	-15,517,000	-21.86	-12,248,000			
Total liabilities and equity capital	75,815,000	100.00	70,898,000	100.00	70,978,000	100.00	72,318,000		6.94	10.76
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	1,246,000	1.64	1,330,000	1.88	900,000	1.27	900,000		-6.32	-80.35
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0			-100.00
Loans and advances from subsidiary holding companies	930,000	1.23	170,000	0.24	0	0	1,000,000		447.06	-45.23
Subordinated and long-term debt 1 year or less	930,000	1.23	170,000	0.24	0	0	1,000,000		447.06	-81.00
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	250,000			-100.00

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	8.33	7.29	61	10.82	9.68	66	10.31	10.40	47	10.31	7.61	77			
Bank net income / Average equity investment in banks	8.13	7.45	55	9.68	10.51	50	10.24	11.19	47	9.25	8.74	61			
Nonbank net income / Average equity investment in nonbanks	9.18	9.75	59	22.41	7.89	84	13.11	7.10	76	6.21	4.73	60			
Subsidiary HCs net income / Average equity investment in sub HCs	5.16	7.01	45	6.44	8.55	35	6.64	8.78	31	8.81	6.82	60			
Bank net income / Parent net income	76.25	88.16	16	68.97	82.22	21	78.79	82.56	21	71.52	80.64	25			
Nonbank net income / Parent net income	15.68	3.59	86	31.16	5.93	89	18.85	3.78	88	15.89	7.76	84			
Subsidiary holding companies' net income / Parent net income	16.26	68.34	15	16.57	74	15	18.24	72.48	19	16.04	82.97	13			
Leverage															
Total liabilities / Equity capital	65.53	20.06	90	70.91	20.43	89	74.66	20.88	89	75.31	19.94	89			
Total debt / Equity capital	55.80	14.41	89	62.27	14.31	90	68.35	14.69	90	66.24	13.95	89			
Total debt + notes payable to subs that issued TPS / Equity capital	55.80	16.67	89	62.27	16.36	90	68.35	17.10	89	66.24	16.10	89			
Total debt + Loans guaranteed for affiliate / Equity capital	55.80	14.68	89	62.27	14.56	89	68.35	15.14	89	66.85	14.35	89			
Total debt / Equity capital – excess over fair value	57.49	14.52	89	64.23	14.51	90	70.55	14.81	91	68.37	14.10	90			
Long-term debt / Equity capital	46.52	13.56	89	52.75	13.04	90	57.89	13.37	89	58	12.69	89			
Short-term debt / Equity capital	9.28	0.77	93	9.52	1.02	92	10.46	1.14	92	8.24	1.07	90			
Current portion of long-term debt / Equity capital	2.03	0.06	95	0.41	0.05	89	0	0.14	39	2.42	0.27	89			
Excess cost over fair value / Equity capital	2.95	0.08	95	3.06	0.12	93	3.12	0.12	94	3.11	0.17	93			
Long-term debt / Consolidated long-term debt	97.98	34.67	96	86.54	28.44	96	94.44	28.63	95	97.34	26.93	97			
Double Leverage															
Equity investment in subs / Equity capital	116.14	102.81	93	118.99	103.22	94	119.81	103.10	94	124.60	102.10	95			
Total investment in subs / Equity capital	162.65	110.16	92	167.41	111.07	92	170.38	112.48	91	170.05	111.30	91			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	2.04	0.47	89	1.77	0.36	93	1.89	0.35	92	2.48	0.52	88			
Equity investment in subs – equity cap / Net income-div (X)	3.21	1.82	82	2.50	1.22	86	2.64	1.22	87	3.37	2.64	69			
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	153.93	136.59	69	234.89	177.68	75	268.59	162.34	88	128.93	141.81	52			
Cash from ops + noncash items + op expense / Op expense + dividend	157.16	147.24	65	243.22	190.27	75	269.78	174.91	82	102.39	148.20	30			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	99.78	134.08	33	97.28	116.34	25	99.67	103.19	47	-175.53	92.33	3			
Pretax operating income + interest expense / Interest expense	528.37	2,016.32	31	594.07	1,968.54	32	940.58	2,898.75	45	293.85	1,909.25	22			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	528.37	1,539.23	33	594.07	1,632.83	28	940.58	1,369.37	46	293.52	1,547.94	21			
Dividends + interest from subsidiaries / Interest expense + dividends	151.97	150.43	59	250.97	210.80	71	329.47	188.90	86	118.66	172.51	37			
Fees + other income from subsidiaries / Salary + other expenses	10.10	13.95	66	7.69	16.52	64	2.72	16.08	63	3.54	16.39	60			
Net income / Current part of long-term debt + preferred dividends (X)	3.22	35.64	11	13.10	57.11	28	25.24	33.93	47	3.48	24.63	17			
Other Ratios															
Net assets that reprice within 1 year / Total assets	18.63	3.85	94	20	2.64	97	20.92	2.61	98	17.75	3.24	96			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.10			0.04			0.24			0.10				
Nonaccrual		1.03			0.54			6.54			7.38				
Total		1.13			0.58			6.78			7.48				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0.61	0.17	90			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0.61	0.17	90			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	14.88	2.66	86	16.54	5.62	81	17.13	5.50	82	17.20	5.68	81			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	1.75	0.08	93	2	0.19	92	1.97	0.21	91	2.33	0.13	92			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	54.90	81.10	33	28.39	57.84	23	24.10	57.26	13	65.37	68.72	51			
Dividends declared / Net income	36.25	42.29	42	29.02	33.08	41	28.62	27.33	47	26.31	31.29	39			
Net income – dividends / Average equity	5.31	4.14	65	7.68	6.46	66	7.36	7.33	48	7.60	5.03	76			
Percent of Dividends Paid															
Dividends from bank subsidiaries	112.89	132.17	43	248.25	178.13	71	316.30	157.73	84	113.85	130.71	45			
Dividends from nonbank subsidiaries	55.23	3.41	95	111.87	7.53	94	43.24	7.13	89	35.50	12.57	87			
Dividends from subsidiary holding companies	36.61	4.85	90	49.73	21.40	87	110.81	16.86	85	16.73	18.99	85			
Dividends from all subsidiaries	204.73	174.85	69	409.85	260.40	82	470.35	215.26	93	166.08	196.35	52			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	53.66	60.28	47	104.47	66.55	89	114.91	60.71	91	41.88	59	34			
Interest income from bank subsidiaries	0	0.36	20	0.10	0.54	60	0.30	0.52	67	0.58	0.76	68			
Management and service fees from bank subsidiaries	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries	0.04	0	93	0.03	0	92	0.03	0	93	0.38	0.01	93			
Operating income from bank subsidiaries	53.70	62.88	46	104.60	69.36	85	115.23	63.43	88	42.84	62.82	30			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	127.69	56.39	84	104.19	82.95	73	65.67	51.40	56	58.77	102.35	47			
Interest income from nonbank subsidiaries	0	7.38	32	0	20.25	26	0	18.56	24	7.69	8.11	68			
Management and service fees from nonbank subsidiaries	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries	3.35	0.16	92	1.30	1.06	87	1.49	0.15	90	0	0.81	43			
Operating income from nonbank subsidiaries	131.04	79.84	78	105.49	150.41	57	67.16	99.33	40	66.46	165.35	42			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies	81.63	43.51	80	87.09	61.23	57	173.91	48.56	96	27.44	59.89	34			
Interest income from subsidiary holding companies	9.01	8.40	71	20.38	6.54	80	24.94	3.95	88	17.84	2.71	86			
Management and service fees from subsidiary holding companies	0	0.44	45	0	0.36	46	0	0.43	46	0	0.56	45			
Other income from subsidiary holding companies	0	0.01	45	0	0.29	44	0	0.01	48	0	0	47			
Operating income from subsidiary holding companies	90.65	55.20	76	107.47	76.49	61	198.84	61.19	96	45.27	64.33	39			
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	53.10	69.76	24	58.64	67.32	29	64.68	65.18	32	60.40	59.17	34			
Interest income from bank subsidiaries	0	0.63	20	0.05	0.80	50	0.17	0.92	60	0.84	0.94	70			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries	0.04	0.04	89	0.02	0.03	89	0.02	0.02	91	0.54	0.09	89			
Operating income from bank subsidiaries	53.14	82.20	19	58.71	78.80	22	64.86	74.20	26	61.79	69.23	30			
Dividends from nonbank subsidiaries	25.98	1.95	95	26.42	2.65	93	8.84	2.57	86	18.84	2.65	90			
Interest income from nonbank subsidiaries	0	0.73	36	0	1.19	30	0	2.32	29	2.47	2.79	80			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries	0.68	0.01	93	0.33	0.04	90	0.20	0.02	92	0	0.17	42			
Operating income from nonbank subsidiaries	26.66	4.70	89	26.75	7.29	86	9.04	7.64	77	21.30	9.99	79			
Dividends from subsidiary holding companies	17.22	2.53	90	11.75	4.52	86	22.66	5.15	86	8.88	5.49	85			
Interest income from subsidiary holding companies	1.90	0.11	92	2.75	0.20	92	3.25	0.37	92	5.77	0.13	94			
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies	19.12	4.56	88	14.50	6.08	85	25.91	6.79	86	14.64	6.46	85			
Loans and advances from subsidiaries / Short term debt	51.20	135.13	48	37.97	83.37	54	21.18	87.87	46	55.88	83.68	53			
Loans and advances from subsidiaries / Total debt	8.51	27.08	43	5.81	28.33	39	3.24	26.53	35	6.95	39.18	44			