Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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BHC Name MERCHANTS BANCORP

City/State CARMEL, IN

Bank Holding Company Information

Federal Reserve District: 7
Consolidated Assets ($000): 9,705,260
Peer Group Number: 2 Number in Peer Group: 146
Number of Bank Subsidiaries: 2

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

MERCHANTS BANCORP
410 MONON BOULEVARD

CARMEL, IN 46032

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Summary Ratios

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Average assets ($000)	9,952,911	6,604,384	8,505,156	5,252,010	3,677,797
Net income ($000)	61,983	24,583	180,533	77,184	62,874
Number of BHCs in peer group	146	146	147	146	154

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.90	2.88	44	2.33	3.13	10	2.64	2.96	24		3.21		2.46	3.33	7
+ Non-interest income	1.76	0.98	87	1.20	0.89	75	1.49	0.98	79	0.83	0.90	48	1.33	0.90	83
– Overhead expense	1.21	2.32	2	1.35	2.60	6	1.13	2.48	2	1.20	2.59	4	1.38	2.58	6
– Provision for credit losses	0.07	0	65	0.18	0.58	21	0.14	0.38	12	0.08	0.12	43	0.13	0.12	61
+ Securities gains (losses)	0	0.01	35	0	0.02	27	0.01	0.02	47	0.01	0.01	71	0	0	42
+ Other tax equivalent adjustments	0	0	44	0	0	52	0	0	54		0		0	0	45
= Pretax net operating income (tax equivalent)	3.38	1.77	98	2	0.88	94	2.86	1.22	98		1.53		2.28	1.55	93
Net operating income	2.49	1.35	96	1.49	0.71	90	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Net income	2.49	1.35	96	1.49	0.71	90	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Net income (Subchapter S adjusted)		1.59			1.10			1.27			1.41			1.41	
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.29	3.43	34	3.85	4.29	16	3.43	3.78	24		4.49		3.98	4.38	21
Interest expense	0.31	0.35	48	1.40	0.87	93	0.71	0.57	68	1.79	1.02	95	1.43	0.81	94
Net interest income (tax equivalent)	2.98	3.06	34	2.44	3.36	9	2.72	3.17	22		3.45		2.55	3.58	7
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0	0.04	40	0	0.11	13	0	0.11	12	0.02	0.11	27	0.01	0.09	23
Earnings coverage of net loan and lease losses (X)	1,208.66	4.62	95	-817.30	18.72	2	1,402.17	33.55	97	132.20	22.46	89	375.66	29.27	96
Allowance for loan and lease losses / Total loans and leases not held-for-sale	0.51	1.35	3	0.54	1.17	4	0.50	1.35	4	0.52	0.94	8	0.62	0.94	16
Allowance for loan and lease losses / Total loans and leases	0.33	1.33	1	0.28	1.15	2	0.31	1.33	1	0.31	0.93	3	0.44	0.93	5
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.03	0.64	3	0.02	0.60	2	0.03	0.67	2	0.02	0.56	2	0.06	0.57	5
30–89 days past due loans and leases / Total loans and leases	0.02	0.23	8	0.19	0.45	20	0.46	0.26	79	0.21	0.31	38	0.08	0.32	13
Liquidity and Funding															
Net noncore funding dependence	7.65	-2.34	80	35.66	10.43	96	15.76	0.77	87	32.32	10.70	95	20.08	13.54	68
Net short-term noncore funding dependence	1.31	-5.85	72	28.86	5.47	96	9.74	-3.25	87	31.13	5.88	97	19.80	8.57	89
Net loans and leases / Total assets	91.62	67.03	99	85.54	71.80	97	92.46	69.27	99	80.16	72.36	81	74.11	73.30	52
Capitalization															
Tier 1 leverage ratio	10.06	9.68	67	9.92	10.30	44	8.59	9.65	26	9.41	10.39	25	10.02	10.37	44
Holding company equity capital / Total assets	10.42	10.24	52	8.51	11.10	10	8.40	10.51	17	10.26	11.37	34	10.84	11.21	45
Total equity capital (including minority interest) / Total assets	10.42	10.30	51	8.51	11.16	10	8.40	10.57	16	10.26	11.43	32	10.84	11.30	43
Common equity tier 1 capital / Total risk-weighted assets		12.70			12.03			12.44		7.44	12.50	1	10.61	12.37	23
Net loans and leases / Equity capital (X)	8.79	6.73	87	10.05	6.66	94	11	6.79	97	7.81	6.55	78	6.83	6.70	55
Cash dividends / Net income	10.24	19.89	34	24.07	53.69	33	13.11	29.42	24	22.35	25.65	43	16.25	24.05	38
Cash dividends / Net income (Subchapter S adjusted)		2.97			34.75			39.66			93.20			35.12	
Growth Rates															
Assets	22.72	16.88	70	98.87	9.46	98	51.37	16.11	95	64.05	8.66	98	14.23	9.35	77
Equity capital	50.27	8.37	97	40.84	8.86	97	24	8.42	93	55.19	12.19	97	14.63	12.50	72
Net loans and leases	31.45	9.10	95	121.74	8.61	99	74.61	9.99	97	77.44	8.63	98	21.80	10.51	83
Noncore funding	-68.78	-24.64	5	209.08	12.16	96	-28.17	-12.78	30	103.54	4.16	95	22.65	6.76	73
Parent Company Ratios															
Short-term debt / Equity capital	1.48	0	98	1.88	0.09	94	1.85	0.01	97	1.87	0.01	96	8.45	0.03	99
Long-term debt / Equity capital	0	5.73	24	0	4.01	27	0	5.67	25	0	3.86	27	0	3.76	28
Equity investment in subsidiaries / Equity capital	94.64	104.94	10	101.83	104.84	39	101.63	104.49	45	101.78	104.21	44	107.70	104.10	69
Cash from ops + noncash items + op expense / Op expense + dividends	110.07	140.91	50	101.23	160.07	43	104.56	138.81	32	201.05	152.31	78	208.09	123.74	85

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	75,674	53,611	264,256	188,955	120,122	41.15	472.72
Income from lease financing receivables	0	0	0	0	0		
Fully taxable income on loans and leases	75,667	53,602	264,223	188,922	120,101	41.16	472.67
Tax-exempt income on loans and leases	7	9	33	33	21	-22.22	
Estimated tax benefit on income on loans and leases	0	0	0		0		
Income on loans and leases (tax equivalent)	75,674	53,611	264,256		120,122	41.15	472.72
Investment interest income (tax equivalent)	365	1,365	3,293		6,446	-73.26	-53.50
Interest on balances due from depository institutions	131	2,416	2,819	11,253	9,072	-94.58	-75.00
Interest income on other earning assets	3,570	3,144	12,933	8,024	5,694	13.55	292.31
Total interest income (tax equivalent)	79,740	60,536	283,301		141,334	31.72	416.72
Interest on time deposits of $250K or more	714	855	3,558	1,754	728	-16.49	
Interest on time deposits < $250K	399	8,251	19,962	33,781	9,949	-95.16	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	4,986	11,523	28,719	49,199	31,649	-56.73	196.61
Interest on other borrowings and trading liabilities	1,486	1,434	6,415	5,037	8,377	3.63	-19.15
Interest on subordinated debt and mandatory convertible securities	0	0	0		0		
Total interest expense	7,585	22,063	58,654	89,771	50,703	-65.62	88.59
Net interest income (tax equivalent)	72,155	38,473	224,647		90,631	87.55	532.38
Non-interest income	43,746	19,781	126,507	43,667	48,815	121.15	1296.30
Adjusted operating income (tax equivalent)	115,901	58,254	351,154		139,446	98.96	696.95
Overhead expense	30,086	22,293	96,400	63,215	50,790	34.96	419.89
Provision for credit losses	1,663	2,997	11,838	3,940	4,628		592.92
Securities gains (losses)	0	0	441	476	0		
Other tax equivalent adjustments	0	0	0		0		
Pretax net operating income (tax equivalent)	84,152	32,964	243,357		84,028	155.28	888.16
Applicable income taxes	22,169	8,381	62,824	24,766	21,154	164.51	558.42
Tax equivalent adjustments	0	0	0		0		
Applicable income taxes (tax equivalent)	22,169	8,381	62,824		21,154	164.51	558.42
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	61,983	24,583	180,533	77,184	62,874	152.14	1103.79
Discontinued operations, net of applicable income taxes	0	0	0	0	0		
Net income attributable to holding company	61,983	24,583	180,533	77,184	62,874	152.14	1103.79
Memoranda							
Net income - holding company and noncontrolling (minority) interest	61,983	24,583	180,533	77,184	62,874	152.14	1103.79
Investment securities income (tax equivalent)	365	1,365	3,293		6,446	-73.26	-53.50
US Treasury and agency securities (excluding mortgage-backed securities)	211	1,139	2,533	4,814	5,025	-81.47	-58.79
Mortgage-backed securities	124	165	571	987	1,009	-24.85	-47.68
All other securities	30	61	189		412	-50.82	-16.67
Cash dividends declared	6,347	5,916	23,671	17,254	10,216	7.29	403.73
Common	2,590	2,298	9,198	8,038	6,886	12.71	145.27
Preferred	3,757	3,618	14,473	9,216	3,330	3.84	1741.67

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Average Assets															
Interest income (tax equivalent)	3.20	3.22	40	3.67	3.99	23	3.33	3.53	26		4.19		3.84	4.08	29
Less: Interest expense	0.30	0.33	52	1.34	0.81	93	0.69	0.54	70	1.71	0.95	95	1.38	0.75	94
Equals: Net interest income (tax equivalent)	2.90	2.88	44	2.33	3.13	10	2.64	2.96	24		3.21		2.46	3.33	7
Plus: Non-interest income	1.76	0.98	87	1.20	0.89	75	1.49	0.98	79	0.83	0.90	48	1.33	0.90	83
Equals: adjusted operating income (tax equivalent)	4.66	3.86	83	3.53	4	28	4.13	3.96	63		4.16		3.79	4.27	29
Less: Overhead expense	1.21	2.32	2	1.35	2.60	6	1.13	2.48	2	1.20	2.59	4	1.38	2.58	6
Less: Provision for credit losses	0.07	0	65	0.18	0.58	21	0.14	0.38	12	0.08	0.12	43	0.13	0.12	61
Plus: Realized gains (losses) on held-to-maturities securities	0	0	50	0	0	48	0	0	48	0	0	48	0	0	49
Plus: Realized gains (losses) on available-for-sale securities	0	0.01	35	0	0.02	28	0.01	0.02	47	0.01	0.01	71	0	0	42
Plus: other tax equivalent adjustments	0	0	44	0	0	52	0	0	54		0		0	0	45
Equals: Pretax net operating income (tax equivalent)	3.38	1.77	98	2	0.88	94	2.86	1.22	98		1.53		2.28	1.55	93
Less: Applicable income taxes (tax equivalent)	0.89	0.39	98	0.51	0.19	98	0.74	0.27	98		0.35		0.58	0.32	95
Less: Minority interest	0	0	46	0	0	47	0	0	45	0	0	45	0	0	46
Equals: Net operating income	2.49	1.35	96	1.49	0.71	90	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	50	0	0	50	0	0	49
Equals: Net income	2.49	1.35	96	1.49	0.71	90	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Memo: Net income (last four quarters)	2.33	1.14	97	1.53	1.06	86	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Net income–BHC and noncontrolling (minority) interest	2.49	1.36	96	1.49	0.71	90	2.12	0.97	98	1.47	1.19	78	1.71	1.22	90
Margin Analysis															
Average earning assets / Average assets	97.40	94.02	93	95.33	93.22	76	97.08	93.47	92	95.39	93.22	76	96.49	93.23	85
Average interest-bearing funds / Average assets	78.83	66.69	87	92.57	71	98	85.21	68.25	94	77.69	70.66	75	61.10	70.70	17
Interest income (tax equivalent) / Average earning assets	3.29	3.43	34	3.85	4.29	16	3.43	3.78	24		4.49		3.98	4.38	21
Interest expense / Average earning assets	0.31	0.35	48	1.40	0.87	93	0.71	0.57	68	1.79	1.02	95	1.43	0.81	94
Net interest income (tax equivalent) / Average earning assets	2.98	3.06	34	2.44	3.36	9	2.72	3.17	22		3.45		2.55	3.58	7
Yield or Cost															
Total loans and leases (tax equivalent)	3.41	4.06	11	4.28	4.75	24	3.62	4.28	13		4.98		4.74	4.85	43
Interest-bearing bank balances	0.25	0.12	94	1.84	1.24	87	0.69	0.32	93	2.97	2.26	84	2.76	1.88	87
Federal funds sold and reverse repos	0.98	0.13	90	2.51	0.85	96	1.61	0.43	88	3.12	2.02	88	2.63	1.50	85
Trading assets		0.18		8.29	0.48	94	20.60	0.80	97	3.75	0.49	92	3.51	0.70	85
Total earning assets	3.29	3.48	31	3.85	4.23	19	3.43	3.80	19	4.29	4.47	36	3.98	4.33	24
Investment securities (tax equivalent)	0.54	1.92	1	1.83	2.64	1	1.16	2.32	1		2.74		1.68	2.69	0
US Treasury and agency securities (excluding mortgage-backed securities)	0.39	1.23	12	1.48	2.63	11	0.98	1.87	14	1.99	2.54	19	1.62	2.20	19
Mortgage-backed securities	2.31	1.52	90	2.73	2.42	79	2.48	2.05	83	2.73	2.54	75	3.21	2.44	94
All other securities	2.02	2.93	22	4.38	3.38	84	3.29	3.24	67		3.80		3.75	3.74	54
Interest-bearing deposits	0.33	0.34	51	1.55	0.98	89	0.79	0.62	75	2.06	1.13	93	2.03	0.85	99
Time deposits of $250K or more	0.87	0.98	41	2.24	2.02	75	1.83	1.60	70	2.32	2.13	71	1.72	1.57	64
Time deposits < $250K	1.71	0.95	95	1.43	1.79	18	1.40	1.49	35	2.36	1.91	88	1.79	1.42	84
Other domestic deposits	0.31	0.19	83	1.38	0.69	94	0.63	0.36	86	2.06	0.86	98	2.10	0.64	99
Foreign deposits		0.88			1.79			1.24			2.53			1.85	
Federal funds purchased and repos	1.51	0.12	97	2.37	0.72	94	8.15	0.37	98	3.51	1.23	95	2.10	1.03	85
Other borrowed funds and trading liabilities	0.31	0.57	58	0.69	0.78	54	0.37	0.55	58	2.15	1.03	68	2.50	2.10	84
All interest-bearing funds	0.39	0.49	34	1.44	1.14	78	0.81	0.79	53	2.20	1.34	95	2.26	1.06	99

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Non-interest Income and Expenses					
Total non-interest income	43,746	19,781	126,507	43,667	48,815
Fiduciary activities income	0	0	0	0	0
Service charges on deposit accounts - domestic	134	135	475	502	256
Trading revenue	1,652	144	-5,059	3	-7
Investment banking fees and commissions	0	0	0	0	1
Insurance activities revenue	0	0	0	0	0
Venture capital revenue	0	0	0		0
Net servicing fees	16,594	-1,835	19,945	3,290	11,890
Net securitization income	0	0	0		0
Net gains (losses) on sales of loans, OREO, other assets	-419	1,179	32,833	2,174	1,448
Other non-interest income	25,785	20,158	78,313	37,698	35,227
Total overhead expenses	30,086	22,293	96,400	63,215	50,790
Personnel expense	21,237	14,213	59,016	37,885	31,981
Net occupancy expense	1,614	1,468	5,636	4,527	2,623
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets)	147	381	1,516	1,312	303
Other operating expenses	7,088	6,231	30,232	19,491	15,883
Fee income on mutual funds and annuities	0	0	0	0	0
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0
Number of equivalent employees	421	347	404	329	282
Average personnel expense per employee	50.44	40.96	146.08	115.15	113.41
Average assets per employee	23,641.12	19,032.81	21,052.37	15,963.56	13,041.83

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0	0.51	36	0	0.72	34	0	0.51	36	0	0.66	35	0	1.69	17
Overhead expenses / Net Interest Income + non-interest income	25.96	58.74	0	38.27	63.41	2	27.45	61.22	0	37.49	61.79	2	36.42	61.22	2
Percent of Average Assets															
Total overhead expense	1.21	2.32	2	1.35	2.60	6	1.13	2.48	2	1.20	2.59	4	1.38	2.58	6
Personnel expense	0.85	1.37	7	0.86	1.50	8	0.69	1.42	2	0.72	1.50	4	0.87	1.46	9
Net occupancy expense	0.06	0.28	2	0.09	0.32	2	0.07	0.30	2	0.09	0.32	2	0.07	0.31	2
Other operating expenses	0.29	0.65	2	0.40	0.76	8	0.37	0.73	5	0.40	0.76	4	0.44	0.79	8
Overhead less non-interest income	-0.55	1.31	2	0.15	1.67	3	-0.35	1.44	1	0.37	1.65	2	0.05	1.65	1
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	25.96	56.76	1	38.27	61.62	4	27.45	58.93	1		59.91		36.42	60.51	2
Personnel expense	18.32	33.37	1	24.40	35.22	8	16.81	33.88	1		34.17		22.93	34.42	5
Net occupancy expense	1.39	7.02	3	2.52	7.45	2	1.60	7.04	3		7.50		1.88	7.33	1
Other operating expenses	6.24	16.18	1	11.35	18.43	5	9.04	17.57	3		17.93		11.61	18.28	6
Total non-interest income	37.74	23.02	86	33.96	20.39	86	36.03	23.45	78		19.83		35.01	20.30	89
Fiduciary activities income	0	1.92	23	0	1.69	23	0	1.45	22		1.61		0	1.95	20
Service charges on domestic deposit accounts	0.12	2.52	8	0.23	3.19	8	0.14	2.67	8		3.21		0.18	3.58	4
Trading revenue	1.43	0.07	95	0.25	0.16	86	-1.44	0.10	1		0.07		-0.01	0.03	7
Investment banking fees and commissions	0	0.91	18	0	1.14	18	0	1.03	17		0.91		0	0.85	25
Insurance activities revenue	0	0.60	23	0	0.52	23	0	0.41	22		0.37		0	0.46	19
Venture capital revenue	0	0	48	0	0	50	0	0	48		0		0	0	49
Net servicing fees	14.32	0.81	96	-3.15	-0.34	9	5.68	0	96		0.22		8.53	0.52	98
Net securitization income	0	0	49	0	0	49	0	0	48		0		0	0	49
Net gain (loss) - sales of loans, OREO, and other assets	-0.36	4.38	3	2.02	3.28	61	9.35	5.55	75		2.27		1.04	1.98	45
Other non-interest income	22.25	7.50	93	34.60	7.77	95	22.30	7.76	93		7.41		25.26	7.05	96
Overhead less non-interest income	-11.79	33.65	3	4.31	41.03	4	-8.57	34.63	1		39.47		1.42	39.75	1
Applicable income taxes / Pretax net operating income (tax equivalent)	26.34	21.42	83	25.42	17.29	82	25.82	20.30	81		21.51		25.17	18.37	85
Applicable income tax + TE / Pretax net operating income + TE	26.34	23.03	73	25.42	21.44	67	25.82	22.51	70		23.31		25.17	21.35	71

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	3,984,433	2,471,199	3,558,580	1,960,281	1,372,175	61.23	772.49
Commercial and industrial loans	438,885	451,511	475,345	376,597	330,727	-2.80	699.08
Loans to individuals	8,931	11,658	10,348	12,444	11,167	-23.39	146.71
Loans to depository institutions and acceptances of other banks	146,415	86,883	83,436	60,528	9,522	68.52	
Agricultural loans	32,529	38,333	36,996	35,743	35,282	-15.14	73.85
Other loans and leases	4,310,057	3,723,802	4,781,260	2,670,953	1,132,260	15.74	294.74
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	8,921,250	6,783,386	8,945,965	5,123,461	2,891,133	31.52	448.73
Less: Allowance for loan and lease losses	29,090	18,883	27,499	15,842	12,704	54.05	408.57
Net loans and leases	8,892,160	6,764,503	8,918,466	5,107,619	2,878,429	31.45	448.87
Debt securities that reprice or mature in over 1 year	230,643	314,813	260,461	248,150	137,953	-26.74	-22.78
Mutual funds and equity securities	0	0	0	0	0		
Subtotal	9,122,803	7,079,316	9,178,927	5,355,769	3,016,382	28.87	375.45
Interest-bearing bank balances	257,436	559,914	169,665	492,800	310,669	-54.02	-39.02
Federal funds sold and reverse repos	6,544	6,685	6,580	6,723	6,875	-2.11	19.46
Debt securities that reprice or mature within 1 year	11,047	24,240	9,340	42,092	193,119	-54.43	
Trading assets	0	0	0	269,891	163,419		-100.00
Total earning assets	9,397,830	7,670,155	9,364,512	6,167,275	3,690,464	22.52	293.89
Non-interest-bearing cash and due from depository institutions	12,004	8,170	10,062	13,908	25,854	46.93	97.82
Premises, fixed assets, and leases	30,050	29,367	28,579	29,216	15,045	2.33	659.41
Other real estate owned	0	210	0	144	0	-100.00	
Investment in unconsolidated subsidiaries	12,492	505	949	505	631	2373.66	2805.12
Intangible and other assets	252,884	199,991	241,273	160,933	152,169	26.45	233.92
Total assets	9,705,260	7,908,398	9,645,375	6,371,981	3,884,163	22.72	292.60
Quarterly average assets	9,952,911	6,604,384	9,317,578	6,639,736	3,840,514	50.70	329.48
Average loans and leases (YTD)	8,881,297	5,012,848	7,299,990	4,069,150	2,533,101	77.17	539.65
Memoranda							
Loans held-for-sale	3,188,053	3,262,696	3,409,074	2,095,098	832,848	-2.29	290.83
Loans not held-for-sale	5,733,197	3,520,690	5,536,891	3,028,363	2,058,285	62.84	607.73
Real estate loans secured by 1–4 family	775,881	432,452	706,727	427,760	418,618	79.41	265.32
Commercial real estate loans	3,144,661	1,985,384	2,787,758	1,483,196	911,068	58.39	1355.45
Construction and land development	522,191	404,639	501,880	364,663	183,728	29.05	1093.93
Multifamily	2,553,523	1,512,908	2,213,931	1,051,942	669,512	68.78	1622.72
Nonfarm nonresidential	68,947	67,837	71,947	66,591	57,828	1.64	186.11
Real estate loans secured by farmland	63,891	53,363	64,095	49,325	42,489	19.73	126.33
Total investment securities	241,690	339,053	269,801	290,242	331,072	-28.72	-19.08
U.S. Treasury securities	4,042	2,044	6,559	4,764	11,931	97.75	305.42
US agency securities (excluding mortgage-backed securities)	209,886	306,575	235,039	244,973	239,900	-31.54	-16.84
Municipal securities	6,034	5,951	6,025	5,937	21,250	1.39	-36.48
Mortgage-backed securities	21,728	24,483	22,178	34,568	48,642	-11.25	-39.29
Asset-backed securities	0	0	0	0	9,349		
Other debt securities	0	0	0	0	0		
Mutual funds and equity securities	0	0	0	0	0		
Available-for-sale securities	241,690	339,053	269,801	290,242	331,072	-28.72	-19.08
U.S. Treasury securities	4,042	2,044	6,559	4,764	11,931	97.75	305.42
US agency securities (excluding mortgage-backed securities)	209,886	306,575	235,039	244,973	239,900	-31.54	-16.84
Municipal securities	6,034	5,951	6,025	5,937	21,250	1.39	-36.48
Mortgage-backed securities	21,728	24,483	22,178	34,568	48,642	-11.25	-39.29
Asset-backed securities	0	0	0	0	9,349		
Other debt securities	0	0	0	0	0		
Mutual funds and equity securities	0	0	0	0	0		
Held-to-maturity securities appreciation (depreciation)							
Available-for-sale securites appreciation (depreciation)	316	1,201	488	578	-1,414	-73.69	23.92
Structured notes, fair value	0	0	0	0	72,792		-100.00
Pledged securities	232,252	335,337	262,901	287,579	280,243	-30.74	-21.05

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	818,621	327,806	853,647	272,036	928,078	149.73	-5.31
NOW, ATS and transaction accounts	4,459,522	2,238,564	4,219,548	1,827,956	621,354	99.21	5372.81
Time deposits less brokered deposits < $250K	64,880	84,760	66,500	83,311	-240,511	-23.45	
MMDA and other savings accounts	2,293,121	1,401,179	1,984,742	1,203,883	1,001,357	63.66	146.61
Other non-interest-bearing deposits	0	0	0	0	0		
Core deposits	7,636,144	4,052,309	7,124,437	3,387,186	2,310,278	88.44	306.51
Time deposits of $250K or more	400,548	186,206	256,040	118,931	42,428	115.11	
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	0	0	0	0	0		
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	78,960	27,445	883,980	164,274	192,983	187.70	42.69
Other borrowings w/remaining maturity over 1 year	466,200	417,122	464,277	17,165	2,469	11.77	22741.74
Brokered deposits < $250K	27,001	2,484,604	28,143	1,972,139	878,606	-98.91	
Noncore funding	972,709	3,115,377	1,632,440	2,272,509	1,116,486	-68.78	134.77
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	0	0	0	0	0		
Other liabilities	85,152	67,744	77,877	58,558	36,162	25.70	217.55
Total liabilities	8,694,005	7,235,430	8,834,754	5,718,253	3,462,926	20.16	274.81
Equity Capital							
Perpetual preferred stock (including surplus)	357,571	212,646	212,646	212,646	41,581	68.15	3475.71
Common stock	136,474	135,746	135,857	135,640	135,057	0.54	456.45
Common surplus	0	0	0	0	0		-100.00
Retained earnings	516,961	323,651	461,745	304,984	244,909	59.73	342.13
Accumulated other comprehensive income	249	925	373	458	-310	-73.08	63.82
Other equity capital components	0	0	0	0	0		
Total holding company equity capital	1,011,255	672,968	810,621	653,728	421,237	50.27	563.23
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	1,011,255	672,968	810,621	653,728	421,237	50.27	563.23
Total liabilities and capital	9,705,260	7,908,398	9,645,375	6,371,981	3,884,163	22.72	292.60
Memoranda							
Non-interest-bearing deposits	819,132	328,219	854,202	272,216	928,313	149.57	-5.27
Interest-bearing deposits	7,244,561	6,394,900	6,554,418	5,206,040	2,302,999	13.29	428.52
Total deposits	8,063,693	6,723,119	7,408,620	5,478,256	3,231,312	19.94	260.73
Long-term debt that reprices within 1 year	0	0	0	0	0		
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	810,621	653,728	653,728	421,237	367,474		
Accounting restatements	0	0	0	145	0		
Net income	61,983	24,583	180,533	77,184	62,874		
Net sale of new perpetual preferred stock	144,925	0	0	171,065	0		
Net sale of new common stock	0	0	-150	0	0		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	6,347	5,916	23,671	17,254	10,216		
Change in other comprehensive income	-125	468	-84	768	696		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	198	105	265	583	409		
Holding company equity capital, ending balance	1,011,255	672,968	810,621	653,728	421,237		

Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Total Assets															
Real estate loans	41.05	47.52	32	31.25	52.54	9	36.89	48.33	18	30.76	52.67	10	35.33	53.63	12
Commercial and industrial loans	4.52	12.96	6	5.71	11.25	21	4.93	13.47	8	5.91	11.45	23	8.51	11.42	43
Loans to individuals	0.09	2	14	0.15	2.65	17	0.11	2.29	14	0.20	2.71	19	0.29	2.65	21
Loans to depository institutions and acceptances of other banks	1.51	0	97	1.10	0	97	0.87	0	97	0.95	0	98	0.25	0	96
Agricultural loans	0.34	0.39	68	0.48	0.50	69	0.38	0.43	69	0.56	0.53	72	0.91	0.47	77
Other loans and leases	44.41	1.35	99	47.09	1.37	99	49.57	1.39	99	41.92	1.08	99	29.15	2.64	99
Net loans and leases	91.62	67.03	99	85.54	71.80	97	92.46	69.27	99	80.16	72.36	81	74.11	73.30	52
Debt securities over 1 year	2.38	14.84	5	3.98	13.39	10	2.70	13.53	7	3.89	13.66	9	3.55	13.20	7
Mutual funds and equity securities	0	0.05	22	0	0.05	19	0	0.05	22	0	0.06	18	0	0.05	19
Subtotal	94	82.50	99	89.52	85.81	80	95.16	83.47	99	84.05	86.76	25	77.66	87.24	6
Interest-bearing bank balances	2.65	8.07	22	7.08	3.70	81	1.76	6.78	15	7.73	2.97	89	8	2.30	90
Federal funds sold and reverse repos	0.07	0.02	91	0.08	0.04	86	0.07	0.02	90	0.11	0.03	87	0.18	0.01	94
Debt securities 1 year or less	0.11	1.82	12	0.31	2.03	21	0.10	2.03	10	0.66	2.10	31	4.97	2.14	82
Trading assets	0	0.03	38	0	0.05	39	0	0.04	38	4.24	0.03	99	4.21	0.02	98
Total earning assets	96.83	93.23	96	96.99	92.21	98	97.09	92.98	97	96.79	92.39	97	95.01	92.24	83
Non-interest cash and due from depository institutions	0.12	0.99	2	0.10	1.13	1	0.10	1.07	2	0.22	1.14	6	0.67	1.25	22
Other real estate owned	0	0.03	13	0	0.04	29	0	0.03	13	0	0.04	27	0	0.04	9
All other assets	3.04	5.66	7	2.91	6.58	4	2.81	5.87	6	2.99	6.41	4	4.32	6.39	20
Memoranda															
Short-term investments	2.83	10.52	8	7.47	6.17	65	1.92	9.38	4	8.50	5.36	76	13.15	4.70	90
U.S. Treasury securities	0.04	0.20	66	0.03	0.24	65	0.07	0.19	71	0.07	0.29	65	0.31	0.37	74
US agency securities (excluding mortgage-backed securities)	2.16	1.50	71	3.88	1.01	90	2.44	1.28	77	3.84	1.25	87	6.18	1.67	89
Municipal securities	0.06	3.10	17	0.08	2.69	14	0.06	2.96	17	0.09	2.58	14	0.55	2.66	29
Mortgage-backed securities	0.22	9.07	4	0.31	9.31	5	0.23	8.52	5	0.54	9.38	5	1.25	8.73	10
Asset-backed securities	0	0.41	30	0	0.28	35	0	0.35	32	0	0.30	34	0.24	0.26	80
Other debt securities	0	0.57	13	0	0.53	14	0	0.60	12	0	0.53	15	0	0.52	16
Loans held-for-sale	32.85	0.50	99	41.26	0.45	99	35.34	0.58	99	32.88	0.39	99	21.44	0.29	99
Loans held for investment	59.07	66.84	21	44.52	71.37	4	57.40	69.07	16	47.53	72.01	5	52.99	73.24	6
Real estate loans secured by 1–4 family	7.99	13.84	27	5.47	16.12	12	7.33	14.47	24	6.71	16.02	15	10.78	16.83	31
Revolving	6.65	1.72	97	4.34	2.22	82	6.10	1.79	95	5.22	2.24	92	7.99	2.43	96
Closed-end, secured by first liens	1.34	11.57	6	1.12	13.19	5	1.22	12.11	6	1.48	13.07	6	2.77	13.60	7
Closed-end, secured by junior liens	0	0.24	6	0	0.37	4	0	0.27	5	0.01	0.37	5	0.02	0.41	7
Commercial real estate loans	32.40	30.69	57	25.10	32.97	25	28.90	30.65	44	23.28	33.26	19	23.46	33.39	20
Construction and land development	5.38	4.24	65	5.12	4.95	58	5.20	4.32	62	5.72	5	61	4.73	4.78	58
Multifamily	26.31	5.14	95	19.13	4.89	92	22.95	5.03	95	16.51	4.76	91	17.24	5.12	91
Nonfarm nonresidential	0.71	19.94	1	0.86	21.52	1	0.75	19.97	1	1.05	21.85	1	1.49	21.85	1
Real estate loans secured by farmland	0.66	0.82	66	0.67	0.95	63	0.66	0.85	65	0.77	0.95	64	1.09	0.88	70

Loan Mix and Analysis of Concentrations of Credit

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	44.66	70.12	6	36.43	73	4	39.78	69.38	5	38.26	72.74	5	47.46	72.88	8
Real estate loans secured by 1–4 family	8.70	20.56	18	6.38	22.54	9	7.90	20.91	16	8.35	22.29	13	14.48	23.13	32
Revolving	7.23	2.58	92	5.06	3.11	76	6.58	2.61	91	6.50	3.13	85	10.73	3.34	95
Closed-end	1.46	17.65	4	1.31	19	4	1.32	17.94	5	1.85	18.71	4	3.75	19.33	6
Commercial real estate loans	35.25	45.50	20	29.27	46.09	13	31.16	44.23	16	28.95	46.16	13	31.51	45.57	16
Construction and land development	5.85	6.33	48	5.97	6.94	49	5.61	6.26	47	7.12	6.97	55	6.35	6.53	56
1–4 family	0.04	1.28	10	0.01	1.53	6	0.03	1.14	11	0.03	1.47	8	0.09	1.52	12
Other	5.81	5	61	5.96	5.29	61	5.58	4.94	60	7.09	5.34	70	6.26	4.90	68
Multifamily	28.62	7.45	93	22.30	6.63	91	24.75	7.01	91	20.53	6.42	91	23.16	6.76	92
Nonfarm nonresidential	0.77	29.78	1	1	30.32	1	0.80	29.04	1	1.30	30.59	1	2	30.16	1
Owner-occupied	0.52	10.21	4	0.67	10.67	4	0.56	10	4	0.86	10.68	4	1.34	10.31	7
Other	0.25	19.18	1	0.33	19.09	1	0.25	18.53	1	0.44	19.36	1	0.66	19.35	1
Real estate loans secured by farmland	0.72	1.30	59	0.79	1.39	58	0.72	1.30	60	0.96	1.38	61	1.47	1.27	70
Loans to depository institutions and acceptances of other banks	1.64	0	97	1.28	0.01	97	0.93	0	97	1.18	0	98	0.33	0	96
Commercial and industrial loans	4.92	19.75	5	6.66	16.08	14	5.31	19.85	6	7.35	16.16	15	11.44	16.21	38
Loans to individuals	0.10	3.22	12	0.17	3.97	16	0.12	3.53	13	0.24	4	19	0.39	3.89	21
Credit card loans	0	0.03	34	0	0.03	32	0	0.03	33	0	0.04	32	0	0.04	32
Agricultural loans	0.36	0.63	65	0.57	0.74	66	0.41	0.69	64	0.70	0.78	68	1.22	0.69	77
Other loans and leases	48.31	2.07	99	54.90	1.96	99	53.45	2.07	99	52.13	1.48	99	39.16	3.74	98
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	389.68	470.51	27	367.79	495.64	21	434	473.75	39	307.51	493.53	11	348.57	505.61	16
Real estate loans secured by 1–4 family	75.88	137.40	28	64.36	152.35	20	86.19	142.34	31	67.10	151.03	21	106.34	161.34	33
Revolving	63.12	17.19	96	51.11	21.20	91	71.78	17.81	97	52.21	21.25	91	78.82	23.52	96
Closed-end	12.76	118.05	6	13.25	128.54	6	14.41	122.21	6	14.89	127.10	6	27.52	134.73	7
Commercial real estate loans	307.55	303.98	51	295.49	312.51	45	339.99	302.08	62	232.67	311.74	26	231.44	316.03	24
Construction and land development	51.07	42.34	62	60.22	46.61	69	61.21	42.85	75	57.20	46.63	63	46.67	44.92	56
1–4 family	0.35	8.34	12	0.06	10.01	6	0.31	7.52	12	0.23	9.52	8	0.70	10.21	12
Other	50.72	33.56	76	60.16	35.67	84	60.90	33.94	85	56.98	35.90	78	45.98	33.75	72
Multifamily	249.74	50.28	96	225.17	46.80	93	270.01	48.67	95	165.02	44.76	92	170.08	48.38	91
Nonfarm nonresidential	6.74	199.24	1	10.10	205.18	1	8.77	198.42	1	10.45	206.64	1	14.69	208.15	1
Owner-occupied	4.54	67.77	4	6.81	71.52	4	6.06	67.98	4	6.93	71.54	4	9.85	70.68	8
Other	2.20	127.58	1	3.29	129.31	1	2.72	125.78	1	3.51	130.65	1	4.84	134.17	1
Real estate loans secured by farmland	6.25	8.27	65	7.94	8.74	64	7.82	8.35	67	7.74	8.66	63	10.79	8.13	71
Loans to depository institutions and acceptances of other banks	14.32	0.04	99	12.93	0.03	97	10.18	0.03	97	9.50	0.01	98	2.42	0.01	96
Commercial and industrial loans	42.92	130.49	8	67.20	107.03	34	57.97	133.93	15	59.08	106.70	28	84.01	107.07	43
Loans to individuals	0.87	19.83	12	1.74	24.64	19	1.26	22.15	16	1.95	24.83	21	2.84	24.45	22
Credit card loans	0	0.16	34	0	0.20	32	0	0.20	33	0	0.24	32	0	0.24	32
Agricultural loans	3.18	3.79	69	5.71	4.59	72	4.51	4.17	70	5.61	4.86	72	8.96	4.49	78
Other loans and leases	421.53	13.48	99	554.22	13.34	99	583.11	13.62	99	418.99	10.25	99	287.63	25.58	98
Supplemental															
Non-owner occupied CRE loans / Gross loans	36.98	35.09	61	33.79	35.25	51	32.56	34	50	33.84	35.38	49	36.68	35.09	62
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	322.64	234.14	80	341.11	239.50	82	355.27	232.08	85	272	239.13	68	269.42	243.62	65
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	327.18	306.16	57	347.92	315.61	65	361.32	304.52	71	278.93	315.15	38	279.26	318.90	34

Liquidity and Funding

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Total Assets															
Short-term investments	2.83	10.52	8	7.47	6.17	65	1.92	9.38	4	8.50	5.36	76	13.15	4.70	90
Liquid assets	5.27	21.43	0	11.48	16.56	23	4.67	19.32	0	16.75	16.28	59	20.78	15.56	78
Investment securities	2.49	17.29	2	4.29	16.02	3	2.80	16.07	3	4.55	16.41	2	8.52	16.02	16
Net loans and leases	91.62	67.03	99	85.54	71.80	97	92.46	69.27	99	80.16	72.36	81	74.11	73.30	52
Net loans, leases and standby letters of credit	92.13	67.42	99	85.94	72.18	97	92.99	69.67	99	80.55	72.78	82	74.62	73.71	52
Core deposits	78.68	78.51	44	51.24	71.07	2	73.86	76.49	30	53.16	71.61	4	59.48	69.97	14
Noncore funding	10.02	8.68	61	39.39	15.12	97	16.92	10.29	82	35.66	14.61	95	28.74	16.58	86
Time deposits of $250K or more	4.13	3.16	70	2.35	4.27	22	2.65	3.37	44	1.87	4.33	15	1.09	4.28	7
Foreign deposits	0	0	48	0	0	48	0	0	48	0	0	48	0	0	49
Federal funds purchased and repos	0	0.55	23	0	0.91	18	0	0.62	23	0	0.77	17	0	0.96	17
Secured federal funds purchased	0	0	49	0	0	47	0	0	49	0	0	48	0	0	48
Net federal funds purchased (sold)	-0.07	0.53	6	-0.08	0.86	8	-0.07	0.59	7	-0.11	0.75	4	-0.18	0.97	1
Commercial paper	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other borrowings w/remaining maturity of 1 year or less	0.81	0.62	75	0.35	2.71	30	9.16	1.06	95	2.58	2.75	59	4.97	3.63	63
Earning assets that reprice within 1 year	88.84	31.55	99	88.41	32.25	99	88.79	31.93	98	82.66	33.16	97	79.73	32.35	98
Interest-bearing liabilities that reprice within 1 year	3.61	13.74	10	33.41	18.02	84	2.43	14.04	4	32.75	18.54	84	16.70	18.20	61
Long-term debt that reprices within 1 year	0	0.05	39	0	0.12	37	0	0.10	38	0	0.15	37	0	0.16	39
Net assets that reprice within 1 year	85.24	16.94	99	55	13.56	97	86.36	17.03	98	49.91	13.71	95	63.03	12.98	97
Other Liquidity and Funding Ratios															
Net noncore funding dependence	7.65	-2.34	80	35.66	10.43	96	15.76	0.77	87	32.32	10.70	95	20.08	13.54	68
Net short-term noncore funding dependence	1.31	-5.85	72	28.86	5.47	96	9.74	-3.25	87	31.13	5.88	97	19.80	8.57	89
Short-term investment / Short-term noncore funding	69.67	312.26	20	22.43	85.19	26	17.19	230.45	3	24.52	78.10	32	46.09	62.28	62
Liquid assets - short-term noncore funding / Nonliquid assets	1.27	20.60	8	-24.65	7.37	1	-6.84	16.27	6	-21.52	6.90	0	-9.77	4.17	14
Net loans and leases / Total deposits	110.27	80.41	98	100.62	90.71	77	120.38	84.20	98	93.23	90.96	52	89.08	92.88	32
Net loans and leases / Core deposits	116.45	86.22	92	166.93	102.17	97	125.18	91.10	93	150.79	102.55	97	124.59	106.50	80
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital		0.35			0.81			0.88			0.36			-0.47	
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	0.03	1.48	24	0.18	2.80	13	0.06	3.63	4	0.09	1.28	12	-0.37	-1.95	84
Structured notes appreciation (depreciation) / Tier 1 capital		-0.02			-0.05			0.03			-0.02		-0.07	-0.04	17
Percent of Investment Securities															
Held-to-maturity securities	0	5.59	26	0	6.21	26	0	5.36	26	0	7.25	23	0	10.76	18
Available-for-sale securities	100	93.13	87	100	92.49	86	100	93.39	87	100	91.33	88	100	88.32	88
U.S. Treasury securities	1.67	1.24	78	0.60	1.66	68	2.43	1.22	84	1.64	2.07	74	3.60	2.08	79
US agency securities (excluding mortgage-backed securities)	86.84	10.18	98	90.42	6.85	98	87.12	8.39	98	84.40	8.16	98	72.46	11	98
Municipal securities	2.50	18.18	26	1.76	16.56	19	2.23	18.61	26	2.05	15.40	20	6.42	16.63	32
Mortgage-backed securities	8.99	54.12	5	7.22	57.75	6	8.22	54.48	7	11.91	57.07	7	14.69	54.50	10
Asset-backed securities	0	2.35	30	0	1.61	34	0	1.97	32	0	1.70	34	2.82	1.54	85
Other debt securities	0	3.84	13	0	3.74	14	0	4.34	12	0	3.73	15	0	3.75	16
Mutual funds and equity securities	0	0.44	22	0	0.46	19	0	0.44	22	0	0.49	18	0	0.41	19
Debt securities 1 year or less	4.57	11.82	34	7.15	13.45	40	3.46	13.69	23	14.50	13.55	61	58.33	13.91	93
Debt securities 1 to 5 years	87.83	19.62	99	85.67	22.24	98	89.46	20.49	99	73.32	23.43	98	22.69	23.42	56
Debt securities over 5 years	7.60	64.72	4	7.18	60.11	6	7.08	61.87	6	12.17	58.63	8	18.97	58.36	10
Pledged securities	96.09	40.97	97	98.90	46.13	98	97.44	44.55	97	99.08	43.76	98	84.65	42.20	94
Structured notes, fair value	0	0.16	37	0	0.05	40	0	0.03	42	0	0.09	39	21.99	0.15	98
Percent Change from Prior Like Quarter															
Short-term investments	-53.45	146.35	2	29.92	42.20	56	-65.73	136.94	0	6.06	32.84	43	-0.24	16.28	42
Investment securities	-28.72	23.84	2	14.29	4.97	69	-7.04	16.36	20	-12.33	4.80	11	-18.93	8.02	3
Core deposits	88.44	27.92	97	65.31	9.29	97	110.33	23.17	98	46.61	9.96	97	10.54	10.40	64
Noncore funding	-68.78	-24.64	5	209.08	12.16	96	-28.17	-12.78	30	103.54	4.16	95	22.65	6.76	73

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			2,665,034	1,535,492	1,459,418
Commit: Secured commercial real estate loans	1,008,829	426,610	945,066	411,978	370,104
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)			0	0	0
Securities underwriting	0	0	0	0	0
Standby letters of credit	49,382	31,999	50,951	24,759	19,866
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	400,489	260,878	693,064	0	26,258
Written options contracts (interest rate)	13,463	24,057	23,004	0	2,195
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	88,384	62,470	82,726		0
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0		0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)							27.63	16.09	92	24.10	16.97	82	37.57	17.31	97
Standby letters of credit	0.51	0.30	78	0.40	0.34	65	0.53	0.31	78	0.39	0.36	61	0.51	0.35	76
Commercial and similar letters of credit	0	0.01	38	0	0.01	37	0	0.01	37	0	0.01	36	0	0.01	35
Securities lent	0	0	49	0	0	50	0	0	49	0	0	49	0	0	50
Credit derivatives - notional amount (holding company as guarantor)	0	0	45	0	0	46	0	0	46	0	0	47	0	0.02	44
Credit derivatives - notional amount (holding company as beneficiary)	0	0	47	0	0	47	0	0	47	0	0	48	0	0.01	46
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	48	0	0	48	0	0.02	46	0	0.01	46	0	0.01	46
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	48	0	0	48	0	0	46	0	0	47	0	0	47
Derivative contracts	5.18	4	74	4.39	4.61	69	8.28	3.72	77	0	2.95	31	0.73	6.51	25
Interest rate contracts	5.18	3.89	74	4.39	4.45	69	8.28	3.62	77	0	2.87	31	0.73	6.40	25
Interest rate futures and forward contracts	4.13	0.23	95	3.30	0.37	91	7.19	0.20	97	0	0.08	39	0.68	0.25	83
Written options contracts (interest rate)	0.14	0.21	78	0.30	0.42	74	0.24	0.24	79	0	0.13	36	0.06	0.26	48
Purchased options contracts (interest rate)	0	0.01	46	0	0.03	44	0	0.03	44	0	0.02	45	0	0.07	40
Interest rate swaps	0.91	2.86	68	0.79	2.93	65	0.86	2.58	70	0	2.19	34	0	5.18	15
Foreign exchange contracts	0	0	47	0	0	47	0	0	47	0	0	47	0	0	47
Futures and forward foreign exchange contracts	0	0	47	0	0	47	0	0	47	0	0	47	0	0	47
Written options contracts (foreign exchange)	0	0	49	0	0	49	0	0	49	0	0	48	0	0	49
Purchased options contracts (foreign exchange)	0	0	49	0	0	49	0	0	49	0	0	48	0	0	49
Foreign exchange rate swaps	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Equity, commodity, and other derivative contracts	0	0	48	0	0	48	0	0	48	0	0	48	0	0	48
Commodity and other futures and forward contracts	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Written options contracts (commodity and other)	0	0	48	0	0	49	0	0	49	0	0	48	0	0	49
Purchased options contracts (commodity and other)	0	0	48	0	0	48	0	0	49	0	0	48	0	0	48
Commodity and other swaps	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)							36.51	24.20	86	37.73	24.81	89	57.61	25.18	98

Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	502,336	347,405	798,794	0	28,453
Interest rate contracts	502,336	347,405	798,794	0	28,453
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	400,489	260,878	693,064	0	26,258
Written options	13,463	24,057	23,004	0	2,195
Exchange-traded	0	0	0	0	0
Over-the-counter	13,463	24,057	23,004	0	2,195
Purchased options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Swaps	88,384	62,470	82,726	0	0
Held for trading	0	22,711	0	0	23,498
Interest rate contracts	0	22,711	0	0	23,498
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	502,336	324,694	798,794	0	4,955
Interest rate contracts	502,336	324,694	798,794	0	4,955
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	0	0	0	50,089	2,759
One year or less	0	0	0	50,089	2,759
Over 1 year to 5 years	0	0	0	0	0
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	3,453	5,161	6,137	0	9
Gross positive fair value	6,547	5,397	9,301	0	57
Held for trading	0	84	0	0	0
Non-traded	6,547	5,313	9,301	0	57
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	0
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Notional Amount															
Interest rate contracts	100	99.78	57	100	99.81	59	100	99.50	58		99.57		100	99.91	54
Foreign exchange contracts	0	0.19	44	0	0.02	43	0	0.19	43		0.14		0	0	46
Equity, commodity, and other contracts	0	0	47	0	0.01	46	0	0	47		0.07		0	0	47
Futures and forwards	79.73	14.72	98	75.09	16.76	93	86.76	15.03	96		14.06		92.29	11.75	95
Written options	2.68	8.58	41	6.92	14.03	43	2.88	10.24	37		11.73		7.71	11.14	66
Exchange-traded	0	0	50	0	0	48	0	0	50		0		0	0	49
Over-the-counter	2.68	8.58	41	6.92	13.57	43	2.88	10.24	37		10.84		7.71	10.65	66
Purchased options	0	0.99	37	0	1.84	34	0	2.13	33		2.45		0	1.29	38
Exchange-traded	0	0	50	0	0	49	0	0	50		0		0	0	49
Over-the-counter	0	0.99	37	0	1.82	35	0	2.13	33		2.28		0	1.22	38
Swaps	17.59	76.25	14	17.98	59.14	20	10.36	71.83	11		64.61		0	65.42	10
Held for trading	0	19.29	36	6.54	10.82	73	0	16.03	34		15.01		82.59	13.60	88
Interest rate contracts	0	11.28	36	6.54	12.35	76	0	16.37	34		16.17		82.59	12.87	88
Foreign exchange contracts	0	0	47	0	0	47	0	0	47		0.11		0	0	48
Equity, commodity, and other contracts	0	0	49	0	0	48	0	0	49		0		0	0	49
Non-traded	100	80.71	63	93.46	89.18	26	100	83.97	65		84.99		17.41	86.40	11
Interest rate contracts	100	80.41	68	93.46	88.61	28	100	83.02	69		84.69		17.41	85.51	11
Foreign exchange contracts	0	0.01	46	0	0.01	45	0	0	45		0.01		0	0	47
Equity, commodity, and other contracts	0	0	48	0	0	47	0	0	48		0.01		0	0	48
Derivative contracts (excluding futures and forex 14 days or less)	0	72.89	5	0	67.08	5	0	79.60	4		80.07		9.70	82.85	8
One year or less	0	15.10	11	0	15.23	15	0	15.52	12		15.20		9.70	12.75	62
Over 1 year to 5 years	0	18.15	15	0	15.99	17	0	19.75	15		22.92		0	22.66	16
Over 5 years	0	34.72	12	0	28.82	14	0	32.47	13		34.12		0	36.28	14
Gross negative fair value (absolute value)	0.69	1.69	25	1.49	3.13	31	0.77	2.84	15		1.30		0.03	0.66	20
Gross positive fair value	1.30	1.70	38	1.55	2.44	40	1.16	2.25	30		1.14		0.20	1.10	11
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.01	72	0.01	0.02	69	0.01	0.01	74	0	0	32	0	0.01	27
Gross positive fair value (X)	0.01	0.01	73	0.01	0.01	72	0.01	0.01	80	0	0	32	0	0.01	23
Held for trading (X)	0	0	44	0	0	89	0	0	44	0	0	44	0	0	40
Non-traded (X)	0.01	0	77	0.01	0.01	78	0.01	0	87	0	0	34	0	0.01	29
Current credit exposure (X)	0	0	36	0	0.01	35	0	0.02	21	0	0.01	18	0	0	18
Credit losses on derivative contracts	0	0	50	0	0	49	0	0	48	0	0	50	0	0	49
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
90+ days past due	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Other Ratios															
Current credit exposure / Risk-weighted assets		0.08			0.11			0.27		0	0.10	18	0	0.06	18

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	27,499	15,842	15,842	12,704	8,311
Gross losses	73	0	363	960	236
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	2	44	181	159	0
Net losses	71	-44	182	801	236
Provision for loan and lease losses	1,663	2,997	11,838	3,940	4,628
Adjustments	-1	0	1	-1	1
Ending balance	29,090	18,883	27,499	15,842	12,704
Memo: Allocated transfer risk reserve (ATRR)				0	0

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.07	0	67	0.18	0.58	22	0.14	0.38	12	0.08	0.12	43	0.13	0.12	61
Provision for loan and lease losses / Average loans and leases	0.07	0	60	0.24	0.80	21	0.16	0.53	5	0.10	0.16	40	0.18	0.16	63
Provision for loan and lease losses / Net loan and lease losses	2,342.25	-82.10	91	-6,811.36	717.14	6	6,504.40	672.96	96	491.89	142.73	88	1,961.02	182.69	96
Allowance for loan and lease losses / Total loans and leases not held for sale	0.51	1.35	3	0.54	1.17	4	0.50	1.35	4	0.52	0.94	8	0.62	0.94	16
Allowance for loan and lease losses / Total loans and leases	0.33	1.33	1	0.28	1.15	2	0.31	1.33	1	0.31	0.93	3	0.44	0.93	5
Allowance for loan and lease losses / Net loans and leases losses (X)	102.43	72.51	74		24.62		151.09	25.33	94	19.78	17.18	76	53.83	21.35	84
Allowance for loan and lease losses / Nonaccrual assets	1,085.45	373.63	88	1,805.26	334.63	94	887.92	336.78	87	1,405.68	315.75	92	680.09	285.36	88
ALLL / 90+ days past due + nonaccrual loans and leases	587.80	338.15	80	178.39	291.99	42	419.45	293.46	78	362.10	283.41	76	360.09	259.30	76
Gross loan and lease losses / Average loans and leases	0	0.08	10	0	0.15	2	0	0.16	3	0.02	0.16	12	0.01	0.15	8
Recoveries / Average loans and leases	0	0.04	4	0	0.04	10	0	0.04	6	0	0.05	7	0	0.05	0
Net losses / Average loans and leases	0	0.04	40	0	0.11	13	0	0.11	12	0.02	0.11	27	0.01	0.09	23
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	48	0	0	49	0	0	48	0	0	49	0	0	48
Recoveries / Prior year-end losses	0.55	9.47	8	4.58	9.45	40	18.85	42.12	31	67.37	41.80	80	0	51.25	0
Earnings coverage of net loan and lease losses (X)	1,208.66	4.62	95	-817.30	18.72	2	1,402.17	33.55	97	132.20	22.46	89	375.66	29.27	96
Net Loan and Lease Losses By Type															
Real estate loans	0	0	57	0	0.02	48	0	0.04	23	0	0.02	43	0	0.01	33
Real estate loans secured by 1–4 family	0	0	55	0	0.01	47	-0.01	0.01	30	0	0.02	36	0	0.01	38
Revolving	0	-0.01	59	0	0	57	0	0	54	0	0.02	47	0	0.02	44
Closed-end	0	0	56	0	0.02	47	-0.04	0.01	5	0	0.02	34	0	0.01	39
Commercial real estate loans	0	0.01	58	0	0.02	53	0	0.05	24	0	0.02	56	0	0.01	41
Construction and land development	0	-0.01	63	0	-0.01	59	0	0	57	0	-0.02	62	0	-0.02	57
1–4 family	0	0	54	0	0	53	0	0	50	0	0	54	0	0	54
Other	0	-0.01	61	0	-0.01	60	0	-0.01	59	0	-0.02	62	0	-0.02	60
Multifamily	0	0	53	0	0	56	0	0	51	0	0	56	0	0	50
Nonfarm nonresidential	0	0.01	55	0	0.02	52	-0.09	0.07	2	0.09	0.03	81	0	0.02	39
Owner-occupied	0	0	59	0	0.01	54	-0.09	0.01	1	0.09	0.01	91	0	0.01	43
Other	0	0	52	0	0.01	54	0	0.04	40	0	0.01	41	0	0.01	47
Real estate loans secured by farmland	0	0	50	0	0	50	0	0.01	44	0	0.01	45	0	0	49
Commercial and industrial loans	0.06	0.07	68	-0.04	0.23	12	0.06	0.20	36	0.20	0.27	51	0.03	0.18	33
Loans to individuals	0.13	0.54	25		0.87		0.14	0.66	21		0.74		1.31	0.71	81
Credit card loans		1.17			2.23			1.71			1.89			1.65	
Agricultural loans	0	-0.01	54	0	0.01	49	0	0.01	48	0	0.02	46	0	0.03	43
Loans to foreign governments and institutions															
Other loans and leases	0	0.10	37	0	0.19	34	0	0.44	29	0	0.14	33	0	0.28	30

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	1,953	12,582	41,113	10,571	2,298
90+ days past due loans and leases	2,269	9,539	3,459	3,248	1,660
Nonaccrual loans and leases	2,680	1,046	3,097	1,127	1,868
Total past due and nonaccrual loans and leases	6,902	23,167	47,669	14,946	5,826
Restructured 30–89 days past due	0	0	0	0	0
Restructured 90+ days past due	0	0	0	0	0
Restructured nonaccrual	0	0	0	0	0
Total restructured loans and leases	0	0	0	0	0
30–89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	0	0	0	0
Restructured loans and leases in compliance	4,006	4,018	4,006	6	4,012
Other real estate owned	0	210	0	144	0
Other Assets					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.02	0.23	8	0.19	0.45	20	0.46	0.26	79	0.21	0.31	38	0.08	0.32	13
90+ days past due loans and leases	0.03	0.03	70	0.14	0.04	85	0.04	0.04	70	0.06	0.03	78	0.06	0.03	78
Nonaccrual loans and leases	0.03	0.58	4	0.02	0.53	3	0.03	0.60	3	0.02	0.48	4	0.06	0.49	8
90+ days past due and nonaccrual loans and leases	0.06	0.63	5	0.16	0.59	12	0.07	0.67	5	0.09	0.54	9	0.12	0.54	10
30–89 days past due restructured	0	0	40	0	0	40	0	0	32	0	0	29	0	0.01	27
90+ days past due restructured	0	0	46	0	0	47	0	0	45	0	0	45	0	0	43
Nonaccrual restructured	0	0.04	30	0	0.04	29	0	0.09	7	0	0.07	8	0	0.10	6
30–89 days past due loans held for sale	0	0	48	0	0	47	0	0	47	0	0	47	0	0	47
90+ days past due loans held for sale	0	0	48	0	0	48	0	0	48	0	0	48	0	0	48
Nonaccrual loans held for sale	0	0	46	0	0	47	0	0	46	0	0	48	0	0	48
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.02	0.23	8	0.19	0.46	20	0.46	0.26	79	0.21	0.31	38	0.08	0.32	13
90+ days past due assets	0.03	0.03	70	0.14	0.04	85	0.04	0.04	70	0.06	0.03	78	0.06	0.03	78
Nonaccrual assets	0.03	0.58	4	0.02	0.53	3	0.03	0.60	3	0.02	0.48	4	0.06	0.49	8
30+ days past due and nonaccrual assets	0.08	0.88	4	0.34	1.07	10	0.53	0.95	26	0.29	0.87	12	0.20	0.88	8
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.05	0.43	6	0.13	0.42	15	0.07	0.47	6	0.07	0.39	9	0.09	0.39	10
90+ days past due and nonaccrual assets + other real estate owned	0.05	0.47	6	0.14	0.48	15	0.07	0.52	5	0.07	0.45	8	0.09	0.45	9
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.07	0.49	7	0.07	0.49	6	0.07	0.63	4	0.02	0.56	2	0.15	0.59	9
Allowance for loan and lease losses	22.98	56.71	20	27.93	63.13	21	25.83	72.10	17	8.06	92.08	2	46.28	95.97	26
Equity capital + allowance for loan and lease losses	0.64	4.51	7	0.76	4.23	7	0.85	5.64	6	0.19	4.77	2	1.36	5.09	8
Tier 1 capital + allowance for loan and lease losses	0.65	4.91	8	0.78	4.65	6	0.87	6.21	5	0.20	5.30	2	1.49	5.65	9
Loans and leases + other real estate owned	0.07	0.73	5	0.08	0.68	5	0.08	0.92	4	0.02	0.78	2	0.20	0.82	8

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.04	0.23	12	0.41	0.43	57	1.15	0.25	96	0.28	0.28	61	0.07	0.29	13
	90+ days past due	0.05	0.03	78	0.13	0.03	89	0.09	0.04	82	0.12	0.03	84	0.01	0.03	53
	Nonaccrual	0.02	0.61	4	0.03	0.52	4	0.02	0.63	2	0.04	0.45	8	0.07	0.48	9
Commercial and industrial	30–89 days past due	0	0.14	19	0.17	0.40	38	0.01	0.15	22	0.62	0.22	88	0.07	0.23	41
	90+ days past due	0.01	0.01	78	0.04	0.02	81	0	0.02	67	0.02	0.02	74	0	0.02	32
	Nonaccrual	0.43	0.56	55	0.03	0.73	11	0.48	0.61	54	0.04	0.74	10	0.02	0.61	14
Individuals	30–89 days past due	0.07	0.29	27	0.25	0.59	33	0	0.52	7	0.31	0.60	36	3.80	0.68	94
	90+ days past due	0.08	0.02	88	0.15	0.03	90	0.08	0.02	86	0.01	0.02	68	0.11	0.03	85
	Nonaccrual	0.08	0.13	51	0.12	0.14	55	0.07	0.14	46	0.11	0.12	61	0.16	0.15	65
Depository institution loans	30–89 days past due	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
	90+ days past due	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
	Nonaccrual	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Agricultural	30–89 days past due	0	0.09	35	0	0.17	32	0	0.07	34	0	0.10	34	0	0.11	34
	90+ days past due	0	0	46	0	0	44	0	0	45	0	0	47	0	0.01	44
	Nonaccrual	0	0.73	30	0	0.62	29	0	0.57	29	0	0.80	28	0	0.46	31
Foreign governments	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other loans and leases	30–89 days past due	0.01	0.55	53	0.05	0.32	59	0	0.67	46	0.10	0.28	67	0.06	0.18	64
	90+ days past due	0.01	0	87	0.16	0.01	93	0	0	84	0.03	0	90	0.13	0	96
	Nonaccrual	0	0.26	73	0.01	0.06	74	0	0.10	70	0.01	0.04	78	0.08	0.04	83

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Memoranda																
1–4 family	30–89 days past due	0.14	0.36	29	0.30	0.67	28	0.05	0.46	10	0.81	0.53	74	0.21	0.52	25
	90+ days past due	0.04	0.05	71	0.33	0.05	93	0.04	0.06	71	0.43	0.05	95	0.02	0.04	59
	Nonaccrual	0.08	0.64	9	0.15	0.60	11	0.08	0.67	5	0.17	0.55	15	0.21	0.61	20
Revolving	30–89 days past due	0	0.21	15	0.01	0.45	14	0	0.25	27	0.01	0.36	17	0.12	0.36	34
	90+ days past due	0	0.01	84	0	0.02	37	0	0.01	41	0.04	0.01	84	0	0.02	37
	Nonaccrual	0.01	0.43	17	0.02	0.37	21	0.01	0.46	15	0.02	0.34	23	0.02	0.35	22
Closed-end	30–89 days past due	0.84	0.39	86	1.41	0.69	81	0.31	0.48	43	3.61	0.56	99	0.48	0.54	57
	90+ days past due	0.20	0.05	86	1.61	0.05	96	0.23	0.06	86	1.80	0.05	97	0.08	0.05	75
	Nonaccrual	0.41	0.66	37	0.69	0.62	64	0.45	0.69	33	0.72	0.57	70	0.77	0.64	67
Junior lien	30–89 days past due	0	0.01	57	0.01	0.03	43	0	0.01	15	0	0.02	30	0.01	0.02	44
	90+ days past due	0	0	45	0	0	41	0	0	44	0	0	87	0	0	38
	Nonaccrual	0.01	0.02	40	0.01	0.04	42	0.01	0.03	35	0.01	0.03	43	0.01	0.03	43
Commercial real estate	30–89 days past due	0.01	0.14	22	0.44	0.31	70	1.32	0.14	97	0.03	0.15	23	0.01	0.16	14
	90+ days past due	0	0.01	40	0.01	0.01	73	0.04	0.02	82	0.03	0.02	80	0	0.02	67
	Nonaccrual	0	0.54	7	0	0.43	3	0	0.57	6	0	0.34	4	0	0.41	8
Construction and development	30–89 days past due	0	0.15	26	0	0.36	17	0	0.16	26	0.05	0.20	59	0	0.17	21
	90+ days past due	0	0	45	0	0.01	42	0	0.01	43	0	0.01	43	0	0	44
	Nonaccrual	0	0.21	23	0	0.21	20	0	0.21	21	0	0.18	21	0	0.18	21
1–4 family	30–89 days past due	0	0.03	35	0	0.09	28	0	0.03	36	0	0.05	33	0	0.07	32
	90+ days past due	0	0	48	0	0	46	0	0	46	0	0	47	0	0	48
	Nonaccrual	0	0.01	41	0	0.02	38	0	0.01	42	0	0.01	40	0	0.04	37
Other	30–89 days past due	0	0.10	30	0	0.21	22	0	0.09	30	0.05	0.12	72	0	0.06	28
	90+ days past due	0	0	46	0	0	44	0	0	44	0	0	44	0	0	45
	Nonaccrual	0	0.14	25	0	0.16	22	0	0.16	23	0	0.14	24	0	0.10	25
Multifamily	30–89 days past due	0	0.03	40	0.37	0.11	84	1.66	0.03	98	0	0.03	38	0	0.03	36
	90+ days past due	0	0	47	0	0	46	0	0	47	0	0	46	0	0	46
	Nonaccrual	0	0.10	32	0	0.04	35	0	0.10	32	0	0.03	37	0	0.04	34
Nonfarm non-residential	30–89 days past due	0.58	0.15	89	4.64	0.28	98	0.18	0.14	70	0.30	0.13	84	0.09	0.17	52
	90+ days past due	0	0.01	42	0.29	0.02	93	1.72	0.02	98	0.69	0.02	96	0.04	0.02	83
	Nonaccrual	0.06	0.68	17	0	0.55	4	0.03	0.73	10	0	0.36	5	0.07	0.52	20
Owner Occupied	30–89 days past due	0.58	0.04	97	4.64	0.13	99	0	0.05	18	0.30	0.06	95	0.09	0.08	70
	90+ days past due	0	0	44	0.29	0.01	96	1.70	0.01	99	0.69	0.01	97	0	0	38
	Nonaccrual	0	0.24	7	0	0.23	6	0	0.27	6	0	0.19	7	0	0.20	8
Other	30–89 days past due	0	0.09	22	0	0.12	15	0.18	0.06	85	0	0.05	18	0	0.07	18
	90+ days past due	0	0	46	0	0.01	43	0.02	0	90	0	0.01	41	0.04	0.01	90
	Nonaccrual	0.06	0.32	44	0	0.22	12	0.03	0.33	36	0	0.14	14	0.07	0.22	52
Farmland	30–89 days past due	0.05	0.11	73	0.07	0.25	57	5.88	0.08	99	3.50	0.21	96	0.08	0.09	73
	90+ days past due	2.65	0.01	98	3.17	0.02	98	2.64	0	99	0	0.01	45	0.12	0	95
	Nonaccrual	0	1.38	24	0	1.20	25	0	1.19	24	0	1.06	24	0	0.49	27
Credit card	30–89 days past due		0.64			0.92			1.02			0.87			1.03	
	90+ days past due		0.14			0.27			0.22			0.18			0.26	
	Nonaccrual		0.01			0.02			0.02			0			0.07	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Common Equity Tier 1 Capital					
Common stock plus related surplus	136,474	135,746	135,857	135,640	135,057
Retained earnings	516,961	323,651	461,745	304,984	244,909
Accumulated other comprehensive income (AOCI)	249	925	373	458	-310
Common equity tier 1 minority interest	0	0	0	0	0
Common equity tier 1 capital before adjustments/deductions	653,684	460,322	597,975	441,082	379,656
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	17,614	19,021	17,792	19,433	21,019
Accumulated other comprehensive income-related adjustments	249	926	373	457	-310
Other deductions from common equity tier 1 capital	0	0	0	0	0
Subtotal:	635,821	440,375	579,810	421,192	358,947
Adjustments and deductions for common equity tier 1 capital	0	0	0	12,208	19,578
Common equity tier 1 capital	635,821	440,375	579,810	408,984	339,369
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	357,571	212,646	212,646	212,646	41,581
Non-qualifying capital instruments	0	0	0	0	0
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0
Additional tier 1 capital before deductions	357,571	212,646	212,646	212,646	41,581
Less: Additional tier 1 capital deductions	0	0	0	0	0
Additional tier 1 capital	357,571	212,646	212,646	212,646	41,581
Tier 1 Capital	993,392	653,021	792,456	621,630	380,950
Tier 2 Capital					
Tier 2 capital instruments and related surplus				0	0
Non-qualifying capital instruments				0	0
Total capital minority interest not included in tier 1 capital				0	0
Allowance for loan and lease losses in tier 2 capital				15,842	12,704
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity					0
Tier 2 capital before deductions				15,842	12,704
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions				0	0
Tier 2 capital				15,842	12,704
Exited advanced approach tier 2 capital					
Total capital				637,472	393,654
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	9,952,911	6,604,384	9,317,578	6,639,736	3,840,514
Less: Deductions from common equity tier 1 capital	17,614	19,021	17,792	31,641	38,496
Less: Other deductions	62,848	0	74,546	0	0
Total assets for leverage ratio	9,872,449	6,585,363	9,225,240	6,608,095	3,802,018
Total risk-weighted assets				5,500,789	3,198,550
Exited advanced approach total RWA					

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Capital Ratios															
Common equity tier 1 capital, column A	0	11.14	5	0	10.41	5	0	10.91	5	7.44	12.50	1	10.61	12.37	23
Common equity tier 1 capital, column B	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Tier 1 capital, column A	0	11.77	5	0	11.09	5	0	11.60	5	11.30	13.19	23	11.91	13.03	36
Tier 1 capital, column B	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Total capital, column A	0	13.63	5	0	12.51	5	0	13.45	5	11.59	14.63	5	12.31	14.48	14
Total capital, column B	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Tier 1 leverage	10.06	9.68	67	9.92	10.30	44	8.59	9.65	26	9.41	10.39	25	10.02	10.37	44
Supplementary leverage ratio, advanced approaches HCs															

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0	0		
Total property and casualty assets	0	0	0	0	0		
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0	0		
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0	0		
Total insurance underwriting equity	0	0	0	0	0		
Total property and casualty equity	0	0	0	0	0		
Total life and health equity	0	0	0	0	0		
Total insurance underwriting net income	0	0	0	0	0		
Total property and casualty	0	0	0	0	0		
Total life and health	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C)	0	0	0	0	0		
Unearned premiums (P/C)	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H)	0	0	0	0	0		
Separate account liabilities (L/H)	0	0	0	0	0		
Insurance activities revenue	0	0	0	0	0		
Other insurance activities income	0	0	0		0		
Insurance and reinsurance underwriting income	0	0	0		0		
Premiums	0	0	0	0	0		
Credit related insurance underwriting	0	0	0		0		
Other insurance underwriting	0	0	0		0		
Insurance benefits, losses, expenses	0	0	0		0		
Net assets of insurance underwriting subsidiaries	0	0	0	0	0		
Life insurance assets	3,583	3,506	3,564	3,599	3,517	2.20	

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0	0	48	0	0	48	0	0	48	0	0	48	0	0	48
Insurance underwriting assets (P/C) / Total insurance underwriting assets		50			60			50			60			66.67	
Insurance underwriting assets (L/H) / Total insurance underwriting assets		50			40			50			40			33.33	
Separate account assets (L/H) / Total life assets		0			0			0			0			0	
Insurance activities revenue / Adjusted operating income	0	0.60	23	0	0.52	23	0	0.41	22		0.37		0	0.46	19
Premium income / Insurance activities revenue		0.04			0			0.01			0.03			0	
Credit related premium income / Total premium income		100			100			100			100			50	
Other premium income / Total premium income		0			0			0			0			50	
Insurance underwriting net income / Consolidated net income	0	0	48	0	0	48	0	0	49	0	0	48	0	0	48
Insurance net income (P/C) / Equity (P/C)		28.44			32.87			19.85			37.86			72.25	
Insurance net income (L/H) / Equity (L/H)															
Insurance benefits, losses, expenses / Insurance premiums		82.49			52.20			-40.91			132.57			116.87	
Reinsurance recovery (P/C) / Total assets (P/C)		0			0			0			0			0	
Reinsurance recovery (L/H) / Total assets (L/H)		0			0			0			0			0	
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	50	0	0	49	0	0	50	0	0	49	0	0	49
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0.35	11.20	13	0.52	11.40	12	0.43	11.01	13	0.56	11.53	12	0.89	13.70	12
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			0
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49

Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans	0	0	0	0	0
Commercial and industrial loans	0	0	0		0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	0	0	0	0	0
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Yield: Foreign loans		0.04			0			0.05			0			0	
Cost: Interest-bearing deposits		0.88			1.79			1.24			2.53			1.85	
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans															
Commercial and industrial loans											2.35			3.83	
Foreign governments and institutions															
Growth Rates															
Net loans and leases		-40.26			-41.40			5,672.05			-47.91			-27.26	
Total selected assets		-15.36			-24.74			6.04			-25.04			5.03	
Deposits		-55.95			92.56			-44.89			2.53			-2.42	

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0	0		
1–4 family residential loans	0	0	0		0		
Home equity lines	0	0	0		0		
Credit card receivables	0	0	0		0		
Auto loans	0	0	0		0		
Commercial and industrial loans	0	0	0		0		
All other loans and leases	0	0	0	0	0		
Retained credit exposure	0	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	0		
Seller's interest carried as securities and loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
Asset-backed commercial paper conduits	0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0		
Liquidity commitments provided to conduit structures	0	0	0	0	0		

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	0
1–4 family residential loans	0	0	0	0	0
Home equity lines	0	0	0	0	0
Credit card receivables	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and Industrial loans	0	0	0	0	0
All other loans and leases	0	0	0	0	0
Asset-backed commercial paper conduits	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0
Liquidity commitments provided to conduit structures	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	1.44	1.90	1.65	0	3.07

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0		0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0		0		
Commecial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 30–89 days past due securitized assets	0	0	0	0	0		
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0		0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0		0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 90+ days past due securitized assets	0	0	0	0	0		
Total past due securitized assets	0	0	0	0	0		
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total net losses on securitized assets	0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	6,809	6,867	29,784	43,903	38,010	-0.84	86.86
Dividends	6,809	6,867	29,773	43,903	37,816	-0.84	86.86
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	11	0	194		
Income from nonbank subsidiaries	0	0	16	0	0		
Dividends	0	0	0	0	0		
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	16	0	0		
Income from subsidiary holding companies	0	0	0	0	0		
Dividends	0	0	0	0	0		
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Total income from subsidiaries	6,809	6,867	29,800	43,903	38,010	-0.84	86.86
Securities gains (losses)	0	0	0	0	0		
Other operating income	0	0	0	0	0		
Total operating income	6,809	6,867	29,800	43,903	38,010	-0.84	86.86
Operating Expenses							
Personnel expenses	126	686	2,726	1,611	1,216	-81.63	740.00
Interest expense	866	907	3,972	3,641	8,055	-4.52	-52.47
Other expenses	147	150	769	759	1,127	-2.00	51.55
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	1,139	1,743	7,467	6,011	10,398	-34.65	-41.11
Income (loss) before taxes	5,670	5,124	22,333	37,892	27,612	10.66	231.58
Applicable income taxes (credit)	-294	-448	-1,911	-1,433	-2,542		
Extraordinary items							
Income before undistributed income of subsidiaries	5,964	5,572	24,244	39,325	30,154	7.04	140.78
Equity in undistributed income of subsidiaries	56,019	19,011	156,289	38,004	32,720	194.67	1996.52
Bank subsidiaries	56,019	19,011	156,289	38,004	32,720	194.67	1996.52
Nonbank subsidiaries	0	0	0	0	0		
Subsidiary holding companies	0	0	0	0	0		
Net income (loss)	61,983	24,583	180,533	77,329	62,874	152.14	1103.79
Memoranda							
Bank net income	62,828	25,878	186,062	81,907	70,536	142.79	894.74
Nonbank net income	0	0	0	0	0		
Subsidiary holding companys' net income	0	0	0	0	0		

Parent Company Balance Sheet

Dollar Amount in Thousands	03/31/2021	% of Total Assets	03/31/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	957,073	93.17	684,808	99.84	823,842	99.74	664,878	453,028	39.76	365.95
Common and preferred stock	957,073	93.17	684,808	99.84	823,842	99.74	664,878	453,028	39.76	365.95
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries	0	0	504	0.07	0	0	504	630	-100.00	-100.00
Common and preferred stock	0	0	504	0.07	0	0	504	630	-100.00	-100.00
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies	0	0	0	0	0	0	0	0		
Common and preferred stock	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0	0		
Securities	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	70,045	6.82	558	0.08	2,117	0.26	463	2,121	12452.87	51785.19
Cash and due from unrelated depository institution	0	0	0	0	0	0	0	104		-100.00
Premises, furnishings, fixtures and equipment	0	0	0	0	4	0	0	0		
Intangible assets	0	0	0	0	0	0	0	0		
Other assets	110	0.01	55	0.01	61	0.01	83	1,473	100.00	-96.49
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0		
Total assets	1,027,228	100.00	685,925	100.00	826,024	100.00	665,928	457,356	49.76	391.13
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	14,960	1.46	12,650	1.84	14,960	1.81	12,200	35,582	18.26	-72.80
Borrowings with maturity over 1 year	0	0	0	0	0	0	0	0		
Subordinated notes and debentures	0	0	0	0	0	0	0	0		
Other liabilities	1,013	0.10	307	0.04	443	0.05	0	537	229.97	-39.70
Balance due to subsidiaries and related institutions	0	0	0	0	0	0	0	0		
Total liabilities	15,973	1.55	12,957	1.89	15,403	1.86	12,200	36,119	23.28	-71.82
Equity Capital	1,011,255	98.45	672,968	98.11	810,621	98.14	653,728	421,237	50.27	563.23
Perpetual preferred stock (income surplus)	357,571	34.81	212,646	31	212,646	25.74	212,646	41,581	68.15	3475.71
Common stock	136,474	13.29	135,746	19.79	135,857	16.45	135,640	135,057	0.54	456.45
Common surplus	0	0	0	0	0	0	0	0		-100.00
Retained earnings	516,961	50.33	323,651	47.18	461,745	55.90	304,984	244,909	59.73	342.13
Accumulated other comprehensive income	249	0.02	925	0.13	373	0.05	458	-310	-73.08	63.82
Other equity capital components	0	0	0	0	0	0	0	0		
Total liabilities and equity capital	1,027,228	100.00	685,925	100.00	826,024	100.00	665,928	457,356	49.76	391.13
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Profitability															
Net income / Average equity capital	29.07	12.87	97	14.69	6.30	93	25.09	9.11	99	14.39	10.58	87	15.85	11.03	88
Bank net income / Average equity investment in banks	28.22	13.25	97	15.34	7.10	92	25.38	9.38	98	14.52	10.85	85	15.95	11.56	86
Nonbank net income / Average equity investment in nonbanks		11.74		0	10.48	26	0	9.69	19	0	12.07	20	0	10.83	19
Subsidiary HCs net income / Average equity investment in sub HCs		11.13			4.73			8.82			15.16			9.40	
Bank net income / Parent net income	101.36	103.17	38	105.27	110.40	45	103.06	104.93	48	105.92	103.77	63	112.19	104.73	82
Nonbank net income / Parent net income	0	0.58	26	0	1.40	26	0	1.04	25	0	1.08	24	0	0.99	23
Subsidiary holding companies' net income / Parent net income		102.20			119.15			101.16			92.33			90.39	
Leverage															
Total liabilities / Equity capital	1.58	11.68	25	1.93	10.22	25	1.90	11.62	27	1.87	9.66	26	8.57	9.50	49
Total debt / Equity capital	1.48	5.76	51	1.88	4.27	55	1.85	5.79	50	1.87	3.93	58	8.45	3.94	73
Total debt + notes payable to subs that issued TPS / Equity capital	1.48	9.83	30	1.88	8.42	30	1.85	9.67	31	1.87	7.99	31	8.45	7.93	52
Total debt + Loans guaranteed for affiliate / Equity capital	1.48	5.76	51	1.88	4.31	55	1.85	5.79	50	1.87	3.97	58	8.45	3.98	73
Total debt / Equity capital – excess over fair value	1.48	5.76	51	1.88	4.27	55	1.85	5.79	50	1.87	3.93	58	8.45	3.94	73
Long-term debt / Equity capital	0	5.73	24	0	4.01	27	0	5.67	25	0	3.86	27	0	3.76	28
Short-term debt / Equity capital	1.48	0	98	1.88	0.09	94	1.85	0.01	97	1.87	0.01	96	8.45	0.03	99
Current portion of long-term debt / Equity capital	0	0	46	0	0	46	0	0	47	0	0	47	0	0	46
Excess cost over fair value / Equity capital	0	0	45	0	0	46	0	0	45	0	0	46	0	0	46
Long-term debt / Consolidated long-term debt	0	22.37	23	0	15.79	25	0	20.97	23	0	14.37	26	0	15.49	26
Double Leverage															
Equity investment in subs / Equity capital	94.64	104.94	10	101.83	104.84	39	101.63	104.49	45	101.78	104.21	44	107.70	104.10	69
Total investment in subs / Equity capital	94.64	105.28	10	101.83	105.17	38	101.63	104.82	43	101.78	104.48	44	107.70	104.38	66
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.22	0.37	19	0.13	0.93	37	0.07	0.49	42	0.15	0.44	41	0.52	0.36	61
Equity investment in subs – equity cap / Net income-div (X)		1.12		0.17	2.76	5	0.08	1.45	10	0.19	1.47	5	0.62	1.18	34
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	94.88	123.30	47	95.51	155.57	40	101.84	121.76	41	197.37	153.39	77	197.29	113.37	85
Cash from ops + noncash items + op expense / Op expense + dividend	110.07	140.91	50	101.23	160.07	43	104.56	138.81	32	201.05	152.31	78	208.09	123.74	85
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	1,007.40	91.27	96	101.23	75.34	61	105.31	140.42	44	97.56	105.99	30	76.07	108.88	18
Pretax operating income + interest expense / Interest expense	754.73	1,365.90	61	664.94	5,770.74	43	662.26	2,318.94	44	1,140.70	17,211.14	50	442.79	1,631.73	46
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	754.73	1,283.53	54	664.94	1,663.81	45	662.26	1,435.81	40	1,140.70	2,481.22	56	442.79	1,015.91	41
Dividends + interest from subsidiaries / Interest expense + dividends	94.40	110.20	40	100.64	170.29	37	107.71	137	38	210.11	196.13	70	206.97	140.89	77
Fees + other income from subsidiaries / Salary + other expenses	0	3.06	40	0	5.48	40	0.77	4.45	79	0	3.91	38	8.28	3.76	85
Net income / Current part of long-term debt + preferred dividends (X)	16.50	216.97	39	6.79	16.34	52	12.47	52.16	33	8.39	71.69	17	18.88	106.04	30
Other Ratios															
Net assets that reprice within 1 year / Total assets	-1.46	2.39	9	-1.84	1.37	9	-1.81	2.19	10	-1.83	1.59	8	-7.78	1.59	1
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0			0			0			0			0	
Nonaccrual		0			0			0			8.16			0.70	
Total		0			0			0			8.16			0.70	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	50	0	0	49	0	0	50	0	0	49	0	0	49
To nonbank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To subsidiary holding companies	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Total	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0	0.07	31	0	0.11	29	0	0.09	31	0	0.13	29	0	0.14	27
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49

Parent Company Analysis—Part 2

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	106.42	65.93	81	106.17	77.30	74	97.64	79.13	70	43.88	65.39	31	33.88	87.25	17
Dividends declared / Net income	10.24	19.89	34	24.07	53.69	33	13.11	29.39	24	22.31	25.65	43	16.25	24.10	38
Net income – dividends / Average equity	26.09	10.05	96	11.16	3.31	93	21.80	6.36	99	11.18	7.61	87	13.28	8.12	90
Percent of Dividends Paid															
Dividends from bank subsidiaries	107.28	128.37	45	116.08	147.78	49	125.78	130.75	51	254.45	160.93	81	370.16	131.90	91
Dividends from nonbank subsidiaries	0	0.45	33	0	0.72	33	0	3.01	28	0	2.59	28	0	2.83	26
Dividends from subsidiary holding companies	0	0	48	0	0	48	0	0	48	0	0	48	0	0	48
Dividends from all subsidiaries	107.28	142.60	42	116.08	168.67	45	125.78	158.62	44	254.45	209.89	77	370.16	144.51	90
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	10.84	28.97	39	26.54	86	33	16	43.52	22	53.60	45.88	57	53.61	33.37	74
Interest income from bank subsidiaries	0	0.02	36	0	0.13	34	0	0.05	33	0	0.09	32	0	0.11	29
Management and service fees from bank subsidiaries	0	0.25	44	0	0.79	43	0	0.57	43	0	0.47	43	0	0.32	43
Other income from bank subsidiaries	0	0	46	0	0	47	0.01	0	91	0	0	46	0.28	0.01	93
Operating income from bank subsidiaries	10.84	30.88	36	26.54	92.03	31	16.01	51.02	20	53.60	48.40	55	53.89	35.67	71
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		42.53			45.12			99.52			76.61			80.47	
Interest income from nonbank subsidiaries		0.01			0.17			0.07			0.91			0.31	
Management and service fees from nonbank subsidiaries		0			0.18			0.02			0.02			0.17	
Other income from nonbank subsidiaries		0.01			0			0.11			0.01			0.06	
Operating income from nonbank subsidiaries		45.32			57.35			105.70			83.73			96.62	
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		57.61			43.92			29.39			65.48			43.51	
Interest income from subsidiary holding companies		0			0			0			0			0	
Management and service fees from subsidiary holding companies		0			0			0			0			0	
Other income from subsidiary holding companies		0			0			0			0			0.15	
Operating income from subsidiary holding companies		57.61			43.92			29.39			65.48			43.66	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	100	65.42	93	100	65.31	87	99.91	76.69	78	100	77.61	93	99.49	72.95	76
Interest income from bank subsidiaries	0	0.62	35	0	2.06	35	0	0.11	33	0	0.23	32	0	0.55	29
Management and service fees from bank subsidiaries	0	0.87	44	0	1.90	43	0	0.96	43	0	0.75	43	0	0.59	43
Other income from bank subsidiaries	0	0.02	46	0	0	47	0.04	0.01	92	0	0.01	46	0.51	0.01	93
Operating income from bank subsidiaries	100	77.21	85	100	80.20	79	99.95	84.80	69	100	94.06	87	100	89.39	88
Dividends from nonbank subsidiaries	0	1.26	34	0	1.90	32	0	1.76	28	0	1.13	29	0	2.65	26
Interest income from nonbank subsidiaries	0	0	46	0	0.01	45	0	0	46	0	0	45	0	0	46
Management and service fees from nonbank subsidiaries	0	0	49	0	0	48	0	0	48	0	0	48	0	0	47
Other income from nonbank subsidiaries	0	0	48	0	0	48	0.05	0	95	0	0	47	0	0	47
Operating income from nonbank subsidiaries	0	2.92	29	0	3.37	28	0.05	2.06	52	0	1.56	25	0	3.33	23
Dividends from subsidiary holding companies	0	0	48	0	0	48	0	0	48	0	0	47	0	0	48
Interest income from subsidiary holding companies	0	0	50	0	0	50	0	0	50	0	0	49	0	0	49
Management and service fees from subsidiary holding companies	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Other income from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Operating income from subsidiary holding companies	0	0	48	0	0	48	0	0	47	0	0	47	0	0	47
Loans and advances from subsidiaries / Short term debt	0	722.09	16	0	613.06	15	0	400.31	22	0	1,178.56	13	0	854.19	18
Loans and advances from subsidiaries / Total debt	0	48.93	12	0	70.56	16	0	59.71	13	0	70.71	14	0	81.26	15