# Bank Holding Company Performance Report September 30, 2021—FR BHCPR

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**BHC Name** REGIONS FINANCIAL CORPORATION

**City/State** BIRMINGHAM, AL

## Bank Holding Company Information

Federal Reserve District: 6
Consolidated Assets ($000): 156,405,000
Peer Group Number: 1 Number in Peer Group: 132
Number of Bank Subsidiaries: 1

| Peer Group Number | Description |
|---|---|
| 1 | Consolidated assets equal to or greater than $10 billion |
| 2 | Consolidated assets between $3 billion and $10 billion |
| 3 | Consolidated assets between $1 billion and $3 billion |
| 4 | Consolidated assets between $500 million and $1 billion |
| 5 | Consolidated assets less than $500 million (starting March 2006 includes former peer group 6) |
| 6 | Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7) |
| 7 | Consolidated assets less than $150 million (valid only prior to March 2003) |
| 9 | Atypical and second-tier holding companies |

Mailing Address:

REGIONS FINANCIAL CORPORATION
1900 FIFTH AVENUE NORTH

BIRMINGHAM, AL 35203

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# Summary Ratios

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| Average assets ($000) | 151,602,000 | 134,936,667 | 137,152,500 | 125,214,250 | 124,152,949 |
| Net income ($000) | 2,083,000 | 478,000 | 1,094,000 | 1,582,000 | 1,758,919 |
| Number of BHCs in peer group | 132 | 130 | 128 | 125 | 118 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Earnings and Profitability:** | | | | | | | | | | | | | | | |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Net interest income (tax equivalent) | 2.58 | 2.65 | 39 | 2.89 | 2.80 | 51 | 2.87 | 2.77 | 53 | 3.03 | 3.01 | 45 | 3.05 | 3.08 | 40 |
| + Non-interest income | 1.67 | 1.09 | 80 | 1.66 | 1.21 | 78 | 1.71 | 1.21 | 79 | 1.74 | 1.32 | 76 | 1.68 | 1.31 | 72 |
| – Overhead expense | 2.46 | 2.21 | 71 | 2.64 | 2.59 | 64 | 2.67 | 2.57 | 65 | 2.82 | 2.69 | 63 | 2.93 | 2.71 | 68 |
| – Provision for credit losses | -0.56 | -0.12 | 4 | 1.35 | 0.66 | 89 | 0.97 | 0.51 | 89 | 0.31 | 0.15 | 84 | 0.18 | 0.14 | 72 |
| + Securities gains (losses) | 0 | 0.01 | 64 | 0 | 0.03 | 48 | 0 | 0.02 | 47 | -0.02 | 0.01 | 6 | 0 | 0 | 70 |
| + Other tax equivalent adjustments | 0 | 0 | 5 | 0 | 0 | 45 | 0 | 0 | 48 | 0 | 0 | 42 | 0 | 0 | 45 |
| = Pretax net operating income (tax equivalent) | 2.38 | 1.76 | 85 | 0.61 | 0.91 | 26 | 1 | 1.04 | 44 | 1.64 | 1.56 | 55 | 1.63 | 1.57 | 52 |
| Net operating income | 1.83 | 1.34 | 85 | 0.47 | 0.70 | 28 | 0.80 | 0.81 | 42 | 1.26 | 1.19 | 53 | 1.26 | 1.24 | 50 |
| Net income | 1.83 | 1.34 | 85 | 0.47 | 0.71 | 27 | 0.80 | 0.82 | 41 | 1.26 | 1.19 | 53 | 1.42 | 1.24 | 71 |
| Net income (Subchapter S adjusted) | | 2.06 | | | 1.15 | | | 1.18 | | | 1.17 | | | 1.42 | |
| **Percent of Average Earning Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 2.98 | 3.12 | 37 | 3.57 | 3.64 | 44 | 3.49 | 3.55 | 43 | 4.22 | 4.41 | 36 | 4.03 | 4.24 | 35 |
| Interest expense | 0.13 | 0.26 | 20 | 0.34 | 0.58 | 20 | 0.30 | 0.52 | 19 | 0.77 | 1.08 | 30 | 0.55 | 0.86 | 24 |
| Net interest income (tax equivalent) | 2.86 | 2.85 | 45 | 3.22 | 3.05 | 55 | 3.20 | 3.01 | 57 | 3.45 | 3.33 | 51 | 3.48 | 3.38 | 47 |
| **Losses, Allowance, and Past Due + Nonaccrual** | | | | | | | | | | | | | | | |
| Net loan and lease losses / Average loans and leases | 0.25 | 0.12 | 82 | 0.63 | 0.28 | 86 | 0.58 | 0.27 | 85 | 0.43 | 0.21 | 84 | 0.40 | 0.22 | 86 |
| Earnings coverage of net loan and lease losses (X) | 13.09 | 26.30 | 41 | 4.56 | 20.97 | 23 | 5.13 | 22.91 | 24 | 6.63 | 24.40 | 26 | 6.75 | 21.75 | 25 |
| Allowance for loan and lease losses / Total loans and leases not held-for-sale | 1.71 | 1.32 | 80 | 2.58 | 1.58 | 87 | 2.54 | 1.58 | 87 | 1.05 | 0.83 | 76 | 1.01 | 0.90 | 68 |
| Allowance for loan and lease losses / Total loans and leases | 1.70 | 1.30 | 81 | 2.54 | 1.55 | 87 | 2.49 | 1.55 | 87 | 1.04 | 0.81 | 76 | 1.01 | 0.89 | 68 |
| Nonaccrual loans and leases + OREO / Total loans and leases + OREO | 0.65 | 0.58 | 65 | 0.90 | 0.71 | 70 | 0.90 | 0.71 | 71 | 0.70 | 0.57 | 66 | 0.68 | 0.61 | 63 |
| 30–89 days past due loans and leases / Total loans and leases | 0.26 | 0.29 | 55 | 0.37 | 0.37 | 62 | 0.39 | 0.39 | 61 | 0.43 | 0.43 | 61 | 0.54 | 0.44 | 69 |
| **Liquidity and Funding** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | -21.82 | -3.31 | 8 | -6.39 | 6.19 | 16 | -12.21 | 3.20 | 8 | 7.08 | 14.45 | 28 | 12.35 | 16.62 | 39 |
| Net short-term noncore funding dependence | -23.21 | -9.17 | 14 | -9.36 | -2.71 | 21 | -14.04 | -4.76 | 17 | 2.07 | 3.38 | 38 | 5.41 | 4.66 | 42 |
| Net loans and leases / Total assets | 52.92 | 58.81 | 31 | 60 | 63 | 32 | 57.59 | 61.58 | 31 | 65.33 | 63.77 | 42 | 65.69 | 63.98 | 40 |
| **Capitalization** | | | | | | | | | | | | | | | |
| Tier 1 leverage ratio | 8.81 | 9.07 | 46 | 8.53 | 9.05 | 38 | 8.71 | 9.13 | 41 | 9.65 | 9.76 | 54 | 9.32 | 9.71 | 42 |
| Holding company equity capital / Total assets | 11.90 | 10.79 | 69 | 12.31 | 11.12 | 70 | 12.27 | 11.16 | 68 | 12.87 | 12.43 | 57 | 12 | 12.22 | 52 |
| Total equity capital (including minority interest) / Total assets | 11.91 | 10.91 | 67 | 12.31 | 11.24 | 68 | 12.27 | 11.29 | 66 | 12.87 | 12.57 | 55 | 12 | 12.27 | 52 |
| Common equity tier 1 capital / Total risk-weighted assets | 10.76 | 12.64 | 22 | 9.32 | 12.26 | 6 | 9.84 | 12.38 | 10 | 9.68 | 12.17 | 11 | 9.90 | 12.12 | 12 |
| Net loans and leases / Equity capital (X) | 4.45 | 5.47 | 27 | 4.87 | 5.73 | 32 | 4.69 | 5.58 | 30 | 5.08 | 5.21 | 50 | 5.48 | 5.29 | 52 |
| Cash dividends / Net income | 26.12 | 27.22 | 49 | 109.21 | 49.74 | 92 | 63.80 | 42.30 | 82 | 41.78 | 33.12 | 69 | 31.63 | 27.31 | 57 |
| Cash dividends / Net income (Subchapter S adjusted) | | -3.51 | | | 10.79 | | | -0.65 | | | -12.02 | | | 17.36 | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Assets | 7.53 | 9.51 | 47 | 13.24 | 16.67 | 45 | 16.56 | 16.68 | 52 | 0.69 | 9.26 | 13 | 0.95 | 7 | 17 |
| Equity capital | 3.92 | 7.52 | 36 | 7.98 | 6.54 | 67 | 11.14 | 6.99 | 75 | 7.99 | 10.49 | 52 | -6.81 | 7.89 | 3 |
| Net loans and leases | -5.16 | -0.66 | 33 | 5.83 | 12.75 | 32 | 2.74 | 9.07 | 27 | 0.14 | 9.10 | 13 | 4.10 | 7.89 | 35 |
| Noncore funding | -58.78 | -21.64 | 6 | -69.69 | -6.57 | 1 | -69.91 | -12.18 | 2 | -30.92 | 6.59 | 5 | 48.94 | 10.67 | 88 |
| **Parent Company Ratios** | | | | | | | | | | | | | | | |
| Short-term debt / Equity capital | 0 | 0.55 | 39 | 2.02 | 0.92 | 82 | 1.99 | 0.77 | 82 | 0 | 1.02 | 36 | 0 | 1.14 | 37 |
| Long-term debt / Equity capital | 10.33 | 10.65 | 57 | 18.97 | 13.73 | 75 | 13.02 | 13.56 | 64 | 18.10 | 13.04 | 72 | 20.56 | 13.37 | 74 |
| Equity investment in subsidiaries / Equity capital | 101.62 | 103.15 | 47 | 106.05 | 103.27 | 70 | 105.58 | 102.81 | 69 | 105.22 | 103.22 | 64 | 106.86 | 103.10 | 73 |
| Cash from ops + noncash items + op expense / Op expense + dividends | 235.68 | 155.61 | 79 | 30.43 | 142.45 | 7 | 53.12 | 147.24 | 7 | 207.56 | 190.27 | 64 | 289.22 | 174.91 | 87 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Income Statement—Revenues and Expenses

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Interest and fees on loans | 2,514,000 | 2,659,000 | 3,550,000 | 3,822,000 | 3,578,103 | -5.45 | 10.75 |
| Income from lease financing receivables | 67,000 | 64,000 | 87,000 | 61,000 | 49,897 | 4.69 | 92.52 |
| Fully taxable income on loans and leases | 2,473,000 | 2,600,000 | 3,475,000 | 3,698,000 | 3,452,870 | -4.88 | 12.43 |
| Tax-exempt income on loans and leases | 108,000 | 123,000 | 162,000 | 185,000 | 175,130 | -12.20 | 2.76 |
| Estimated tax benefit on income on loans and leases | 37,000 | 43,000 | 56,000 | 64,000 | 64,962 | -13.95 | -48.87 |
| Income on loans and leases (tax equivalent) | 2,618,000 | 2,766,000 | 3,693,000 | 3,947,000 | 3,692,962 | -5.35 | 10.13 |
| Investment interest income (tax equivalent) | 403,000 | 451,000 | 588,000 | 655,000 | 635,622 | -10.64 | -5.53 |
| Interest on balances due from depository institutions | 20,000 | 6,000 | 10,000 | 16,000 | 25,514 | 233.33 | 80.52 |
| Interest income on other earning assets | 17,000 | 15,000 | 19,000 | 31,000 | 33,805 | 13.33 | -13.51 |
| Total interest income (tax equivalent) | 3,058,000 | 3,238,000 | 4,310,000 | 4,649,000 | 4,387,903 | -5.56 | 7.89 |
| | | | | | | | |
| Interest on time deposits of $250K or more | 4,000 | 15,000 | 17,000 | 47,000 | 21,108 | -73.33 | |
| Interest on time deposits < $250K | 20,000 | 51,000 | 60,000 | 86,000 | 48,429 | -60.78 | |
| Interest on foreign office deposits | 0 | 0 | 0 | 8,000 | 1,680 | | -100.00 |
| Interest on other deposits | 27,000 | 91,000 | 103,000 | 306,000 | 178,443 | -70.33 | -40.64 |
| Interest on other borrowings and trading liabilities | 25,000 | 102,000 | 117,000 | 333,000 | 266,193 | -75.49 | -61.71 |
| Interest on subordinated debt and mandatory convertible securities | 53,000 | 54,000 | 71,000 | 71,000 | 85,859 | -1.85 | -35.56 |
| Total interest expense | 129,000 | 313,000 | 368,000 | 851,000 | 601,712 | -58.79 | -44.78 |
| | | | | | | | |
| Net interest income (tax equivalent) | 2,929,000 | 2,925,000 | 3,942,000 | 3,798,000 | 3,786,191 | 0.14 | 12.62 |
| Non-interest income | 1,903,000 | 1,682,000 | 2,347,000 | 2,182,000 | 2,083,800 | 13.14 | 11.37 |
| Adjusted operating income (tax equivalent) | 4,832,000 | 4,607,000 | 6,289,000 | 5,980,000 | 5,869,991 | 4.88 | 12.12 |
| | | | | | | | |
| Overhead expense | 2,795,000 | 2,668,000 | 3,657,000 | 3,535,000 | 3,638,212 | 4.76 | 0.51 |
| Provision for credit losses | -634,000 | 1,368,000 | 1,330,000 | 387,000 | 229,000 | | |
| Securities gains (losses) | 3,000 | 4,000 | 4,000 | -28,000 | 996 | -25.00 | 175.48 |
| Other tax equivalent adjustments | -1,000 | 0 | 0 | 0 | 0 | | |
| Pretax net operating income (tax equivalent) | 2,710,000 | 620,000 | 1,370,000 | 2,050,000 | 2,020,096 | 337.10 | 105.96 |
| | | | | | | | |
| Applicable income taxes | 591,000 | 99,000 | 220,000 | 404,000 | 387,642 | 496.97 | 55.57 |
| Tax equivalent adjustments | 36,000 | 43,000 | 56,000 | 64,000 | 64,962 | -16.28 | -50.25 |
| Applicable income taxes (tax equivalent) | 627,000 | 142,000 | 276,000 | 468,000 | 452,604 | 341.55 | 38.64 |
| Minority interest | 0 | 0 | 0 | 0 | 0 | | |
| Net income before discontinued operations, net of minority interest | 2,083,000 | 478,000 | 1,094,000 | 1,582,000 | 1,567,492 | 335.77 | 141.23 |
| Discontinued operations, net of applicable income taxes | 0 | 0 | 0 | 0 | 191,427 | | -100.00 |
| Net income attributable to holding company | 2,083,000 | 478,000 | 1,094,000 | 1,582,000 | 1,758,919 | 335.77 | 140.09 |
| | | | | | | | |
| **Memoranda** | | | | | | | |
| Net income - holding company and noncontrolling (minority) interest | 2,083,000 | 478,000 | 1,094,000 | 1,582,000 | 1,758,919 | 335.77 | 140.09 |
| Investment securities income (tax equivalent) | 403,000 | 451,000 | 588,000 | 655,000 | 635,622 | -10.64 | -5.53 |
| US Treasury and agency securities (excluding mortgage-backed securities) | 6,000 | 3,000 | 5,000 | 5,000 | 5,801 | 100.00 | -40.65 |
| Mortgage-backed securities | 365,000 | 411,000 | 535,000 | 598,000 | 582,779 | -11.19 | -4.83 |
| All other securities | 32,000 | 37,000 | 48,000 | 52,000 | 47,042 | -13.51 | -2.93 |
| | | | | | | | |
| Cash dividends declared | 544,000 | 522,000 | 698,000 | 661,000 | 556,270 | 4.21 | 89.69 |
| Common | 460,000 | 447,000 | 595,000 | 582,000 | 492,520 | 2.91 | 92.50 |
| Preferred | 84,000 | 75,000 | 103,000 | 79,000 | 63,750 | 12.00 | 75.68 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Relative Income Statement and Margin Analysis

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 2.69 | 2.90 | 32 | 3.20 | 3.35 | 37 | 3.14 | 3.27 | 36 | 3.71 | 4 | 28 | 3.53 | 3.87 | 24 |
| Less: Interest expense | 0.11 | 0.24 | 18 | 0.31 | 0.54 | 20 | 0.27 | 0.48 | 17 | 0.68 | 0.98 | 29 | 0.48 | 0.79 | 22 |
| Equals: Net interest income (tax equivalent) | 2.58 | 2.65 | 39 | 2.89 | 2.80 | 51 | 2.87 | 2.77 | 53 | 3.03 | 3.01 | 45 | 3.05 | 3.08 | 40 |
| Plus: Non-interest income | 1.67 | 1.09 | 80 | 1.66 | 1.21 | 78 | 1.71 | 1.21 | 79 | 1.74 | 1.32 | 76 | 1.68 | 1.31 | 72 |
| Equals: adjusted operating income (tax equivalent) | 4.25 | 3.80 | 78 | 4.55 | 4.06 | 78 | 4.59 | 4.04 | 79 | 4.78 | 4.41 | 74 | 4.73 | 4.46 | 67 |
| Less: Overhead expense | 2.46 | 2.21 | 71 | 2.64 | 2.59 | 64 | 2.67 | 2.57 | 65 | 2.82 | 2.69 | 63 | 2.93 | 2.71 | 68 |
| Less: Provision for credit losses | -0.56 | -0.12 | 4 | 1.35 | 0.66 | 89 | 0.97 | 0.51 | 89 | 0.31 | 0.15 | 84 | 0.18 | 0.14 | 72 |
| Plus: Realized gains (losses) on held-to-maturities securities | 0 | 0 | 50 | 0 | 0 | 46 | 0 | 0 | 46 | 0 | 0 | 49 | 0 | 0 | 51 |
| Plus: Realized gains (losses) on available-for-sale securities | 0 | 0.01 | 63 | 0 | 0.03 | 48 | 0 | 0.02 | 47 | -0.02 | 0.01 | 6 | 0 | 0 | 71 |
| Plus: other tax equivalent adjustments | 0 | 0 | 5 | 0 | 0 | 45 | 0 | 0 | 48 | 0 | 0 | 42 | 0 | 0 | 45 |
| Equals: Pretax net operating income (tax equivalent) | 2.38 | 1.76 | 85 | 0.61 | 0.91 | 26 | 1 | 1.04 | 44 | 1.64 | 1.56 | 55 | 1.63 | 1.57 | 52 |
| Less: Applicable income taxes (tax equivalent) | 0.55 | 0.41 | 82 | 0.14 | 0.21 | 30 | 0.20 | 0.23 | 41 | 0.37 | 0.36 | 52 | 0.36 | 0.33 | 59 |
| Less: Minority interest | 0 | 0 | 41 | 0 | 0 | 43 | 0 | 0 | 42 | 0 | 0 | 36 | 0 | 0 | 36 |
| Equals: Net operating income | 1.83 | 1.34 | 85 | 0.47 | 0.70 | 28 | 0.80 | 0.81 | 42 | 1.26 | 1.19 | 53 | 1.26 | 1.24 | 50 |
| Plus: Net extraordinary items | 0 | 0 | 49 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0.15 | 0 | 99 |
| Equals: Net income | 1.83 | 1.34 | 85 | 0.47 | 0.71 | 27 | 0.80 | 0.82 | 41 | 1.26 | 1.19 | 53 | 1.42 | 1.24 | 71 |
| Memo: Net income (last four quarters) | 1.80 | 1.30 | 85 | 0.66 | 0.81 | 32 | 0.80 | 0.82 | 41 | 1.26 | 1.19 | 53 | 1.42 | 1.24 | 71 |
| Net income–BHC and noncontrolling (minority) interest | 1.83 | 1.35 | 85 | 0.47 | 0.72 | 26 | 0.80 | 0.83 | 41 | 1.26 | 1.20 | 53 | 1.42 | 1.25 | 71 |
| **Margin Analysis** | | | | | | | | | | | | | | | |
| Average earning assets / Average assets | 90.22 | 93.09 | 16 | 89.73 | 92.11 | 19 | 89.95 | 92.32 | 20 | 87.94 | 91.05 | 20 | 87.63 | 91.48 | 13 |
| Average interest-bearing funds / Average assets | 50.56 | 61.98 | 9 | 55.28 | 64.67 | 13 | 54.41 | 64.06 | 11 | 59.28 | 65.57 | 23 | 57.04 | 65.56 | 18 |
| Interest income (tax equivalent) / Average earning assets | 2.98 | 3.12 | 37 | 3.57 | 3.64 | 44 | 3.49 | 3.55 | 43 | 4.22 | 4.41 | 36 | 4.03 | 4.24 | 35 |
| Interest expense / Average earning assets | 0.13 | 0.26 | 20 | 0.34 | 0.58 | 20 | 0.30 | 0.52 | 19 | 0.77 | 1.08 | 30 | 0.55 | 0.86 | 24 |
| Net interest income (tax equivalent) / Average earning assets | 2.86 | 2.85 | 45 | 3.22 | 3.05 | 55 | 3.20 | 3.01 | 57 | 3.45 | 3.33 | 51 | 3.48 | 3.38 | 47 |
| **Yield or Cost** | | | | | | | | | | | | | | | |
| Total loans and leases (tax equivalent) | 4.08 | 4.07 | 56 | 4.14 | 4.35 | 44 | 4.16 | 4.27 | 48 | 4.72 | 5.09 | 26 | 4.56 | 4.95 | 23 |
| Interest-bearing bank balances | 0.12 | 0.13 | 32 | 0.11 | 0.36 | 3 | 0.11 | 0.27 | 4 | 0.68 | 2.04 | 5 | 1.44 | 1.64 | 29 |
| Federal funds sold and reverse repos | 0 | 0.25 | 21 | | 0.75 | | | 0.68 | | | 2.44 | | 1.81 | 2.17 | 27 |
| Trading assets | 0 | 0.45 | 26 | 0 | 0.65 | 23 | 0 | 0.60 | 23 | 0 | 0.99 | 21 | 0.01 | 1.11 | 40 |
| Total earning assets | 2.94 | 3.09 | 39 | 3.52 | 3.61 | 43 | 3.45 | 3.51 | 42 | 4.16 | 4.36 | 35 | 3.97 | 4.20 | 34 |
| Investment securities (tax equivalent) | 1.86 | 1.77 | 56 | 2.44 | 2.36 | 59 | 2.32 | 2.25 | 59 | 2.66 | 2.76 | 44 | 2.50 | 2.68 | 36 |
| US Treasury and agency securities (excluding mortgage-backed securities) | 1.18 | 1.23 | 48 | 1.69 | 1.85 | 48 | 2.02 | 1.75 | 65 | 2.27 | 2.32 | 55 | 1.67 | 2.05 | 19 |
| Mortgage-backed securities | 1.81 | 1.55 | 74 | 2.32 | 2.17 | 63 | 2.22 | 2.05 | 64 | 2.63 | 2.61 | 56 | 2.47 | 2.50 | 49 |
| All other securities | 3.18 | 2.85 | 65 | 3.85 | 3.28 | 76 | 3.86 | 3.24 | 77 | 3.92 | 4.06 | 58 | 3.99 | 4.20 | 62 |
| Interest-bearing deposits | 0.09 | 0.22 | 20 | 0.32 | 0.60 | 16 | 0.27 | 0.53 | 17 | 0.74 | 1.10 | 24 | 0.42 | 0.81 | 16 |
| Time deposits of $250K or more | 0.89 | 0.70 | 73 | 1.63 | 1.53 | 53 | 1.52 | 1.42 | 59 | 2.71 | 1.96 | 95 | 1.59 | 1.44 | 64 |
| Time deposits < $250K | 0.63 | 0.67 | 51 | 1.22 | 1.47 | 26 | 1.11 | 1.36 | 24 | 1.40 | 1.82 | 24 | 0.88 | 1.29 | 21 |
| Other domestic deposits | 0.05 | 0.16 | 17 | 0.21 | 0.41 | 16 | 0.17 | 0.36 | 15 | 0.58 | 0.93 | 22 | 0.34 | 0.67 | 16 |
| Foreign deposits | | 0.12 | | | 0.48 | | | 0.42 | | 2.41 | 1.19 | 90 | 1.85 | 0.97 | 87 |
| Federal funds purchased and repos | | 0.18 | | 2.65 | 0.71 | 95 | 2.15 | 0.62 | 93 | 2.21 | 1.86 | 65 | 2.02 | 1.51 | 72 |
| Other borrowed funds and trading liabilities | 1.75 | 1.29 | 66 | 1.81 | 1.54 | 66 | 1.79 | 1.50 | 65 | 2.90 | 2.38 | 77 | 2.57 | 2.28 | 68 |
| All interest-bearing funds | 0.22 | 0.38 | 23 | 0.56 | 0.82 | 25 | 0.49 | 0.74 | 25 | 1.15 | 1.49 | 30 | 0.85 | 1.19 | 26 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Non-interest Income and Expenses

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Non-interest Income and Expenses** | | | | | |
| Total non-interest income | 1,903,000 | 1,682,000 | 2,347,000 | 2,182,000 | 2,083,800 |
| Fiduciary activities income | 197,000 | 187,000 | 253,000 | 243,000 | 235,339 |
| Service charges on deposit accounts - domestic | 509,000 | 481,000 | 648,000 | 754,000 | 733,533 |
| Trading revenue | 0 | 35,000 | 49,000 | 23,000 | 40,417 |
| Investment banking fees and commissions | 191,000 | 123,000 | 211,000 | 147,000 | 145,359 |
| Insurance activities revenue | 3,000 | 3,000 | 4,000 | 5,000 | 3,730 |
| Venture capital revenue | 0 | 0 | 0 | 0 | 0 |
| Net servicing fees | 122,000 | 116,000 | 152,000 | 129,000 | 126,842 |
| Net securitization income | 0 | 0 | 0 | 0 | 0 |
| Net gains (losses) on sales of loans, OREO, other assets | 158,000 | 169,000 | 221,000 | 77,000 | 29,758 |
| Other non-interest income | 723,000 | 568,000 | 809,000 | 804,000 | 768,822 |
| Total overhead expenses | 2,795,000 | 2,668,000 | 3,657,000 | 3,535,000 | 3,638,212 |
| Personnel expense | 1,649,000 | 1,539,000 | 2,125,000 | 1,941,000 | 1,974,058 |
| Net occupancy expense | 335,000 | 341,000 | 455,000 | 452,000 | 469,779 |
| Goodwill impairment losses | 0 | 0 | 0 | 0 | 0 |
| Amortization expenses and impairment loss (other intangible assets) | 20,000 | 22,000 | 30,000 | 27,000 | 30,050 |
| Other operating expenses | 791,000 | 766,000 | 1,047,000 | 1,115,000 | 1,164,325 |
| Fee income on mutual funds and annuities | 59,000 | 46,000 | 63,000 | 61,000 | 52,384 |
| **Memoranda** | | | | | |
| Assets under management in proprietary mutual funds and annuities | 0 | 0 | 0 | 0 | 0 |
| Number of equivalent employees | 18,963 | 19,766 | 19,406 | 19,564 | 19,969 |
| Average personnel expense per employee | 86.96 | 77.86 | 109.50 | 99.21 | 98.86 |
| Average assets per employee | 7,994.62 | 6,826.71 | 7,067.53 | 6,400.24 | 6,217.28 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Mutual fund fee income / Non-interest income | 3.10 | 2.14 | 67 | 2.73 | 2.09 | 63 | 2.68 | 2.02 | 64 | 2.80 | 2.72 | 56 | 2.51 | 3.08 | 49 |
| Overhead expenses / Net Interest Income + non-interest income | 58.29 | 58.85 | 40 | 58.46 | 62.06 | 40 | 58.67 | 62.28 | 38 | 59.75 | 61.29 | 48 | 62.67 | 60.88 | 58 |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Total overhead expense | 2.46 | 2.21 | 71 | 2.64 | 2.59 | 64 | 2.67 | 2.57 | 65 | 2.82 | 2.69 | 63 | 2.93 | 2.71 | 68 |
| Personnel expense | 1.45 | 1.23 | 75 | 1.52 | 1.30 | 72 | 1.55 | 1.30 | 75 | 1.55 | 1.41 | 62 | 1.59 | 1.44 | 66 |
| Net occupancy expense | 0.29 | 0.24 | 75 | 0.34 | 0.26 | 81 | 0.33 | 0.26 | 79 | 0.36 | 0.28 | 80 | 0.38 | 0.28 | 82 |
| Other operating expenses | 0.71 | 0.72 | 60 | 0.78 | 0.95 | 44 | 0.79 | 0.94 | 50 | 0.91 | 0.97 | 55 | 0.96 | 0.97 | 63 |
| Overhead less non-interest income | 0.78 | 1.08 | 23 | 0.97 | 1.27 | 26 | 0.96 | 1.25 | 27 | 1.08 | 1.32 | 29 | 1.25 | 1.38 | 36 |
| **Percent of Adjusted Operating Income (Tax Equivalent)** | | | | | | | | | | | | | | | |
| Total overhead expense | 57.84 | 58.34 | 40 | 57.91 | 61.60 | 39 | 58.15 | 61.82 | 37 | 59.11 | 60.64 | 48 | 61.98 | 60.37 | 58 |
| Personnel expense | 34.13 | 32.89 | 56 | 33.41 | 32.31 | 53 | 33.79 | 32.36 | 54 | 32.46 | 32.39 | 50 | 33.63 | 32.51 | 52 |
| Net occupancy expense | 6.93 | 6.26 | 61 | 7.40 | 6.55 | 64 | 7.23 | 6.58 | 61 | 7.56 | 6.52 | 70 | 8 | 6.48 | 78 |
| Other operating expenses | 16.78 | 18.68 | 41 | 17.10 | 22.16 | 30 | 17.13 | 22.28 | 28 | 19.10 | 21.20 | 45 | 20.35 | 20.90 | 50 |
| Total non-interest income | 39.38 | 28.20 | 77 | 36.51 | 28.52 | 70 | 37.32 | 28.83 | 72 | 36.49 | 29.23 | 71 | 35.50 | 28.50 | 70 |
| Fiduciary activities income | 4.08 | 2.27 | 75 | 4.06 | 2.06 | 77 | 4.02 | 2.09 | 76 | 4.06 | 1.97 | 77 | 4.01 | 2.14 | 78 |
| Service charges on domestic deposit accounts | 10.53 | 3.25 | 99 | 10.44 | 3.23 | 98 | 10.30 | 3.27 | 98 | 12.61 | 3.88 | 99 | 12.50 | 4.15 | 98 |
| Trading revenue | 0 | 0.68 | 25 | 0.76 | 1.37 | 64 | 0.78 | 1.28 | 64 | 0.38 | 1.18 | 51 | 0.69 | 0.85 | 65 |
| Investment banking fees and commissions | 3.95 | 2.46 | 78 | 2.67 | 2.59 | 70 | 3.36 | 2.46 | 75 | 2.46 | 3.54 | 64 | 2.48 | 3.42 | 63 |
| Insurance activities revenue | 0.06 | 0.38 | 50 | 0.07 | 0.41 | 51 | 0.06 | 0.41 | 49 | 0.08 | 0.47 | 49 | 0.06 | 0.47 | 48 |
| Venture capital revenue | 0 | 0.03 | 45 | 0 | 0 | 45 | 0 | 0.01 | 44 | 0 | 0.02 | 42 | 0 | 0.02 | 41 |
| Net servicing fees | 2.52 | 0.56 | 88 | 2.52 | -0.04 | 94 | 2.42 | 0.01 | 94 | 2.16 | 0.28 | 94 | 2.16 | 0.65 | 88 |
| Net securitization income | 0 | 0.01 | 43 | 0 | 0 | 46 | 0 | 0 | 45 | 0 | 0.01 | 44 | 0 | 0.01 | 44 |
| Net gain (loss) - sales of loans, OREO, and other assets | 3.27 | 3.64 | 55 | 3.67 | 3.74 | 63 | 3.51 | 3.92 | 58 | 1.29 | 1.86 | 46 | 0.51 | 1.61 | 36 |
| Other non-interest income | 14.96 | 9.39 | 81 | 12.33 | 9.49 | 74 | 12.86 | 9.65 | 74 | 13.44 | 10.04 | 74 | 13.10 | 9.86 | 71 |
| Overhead less non-interest income | 18.46 | 29.67 | 17 | 21.40 | 31.97 | 19 | 20.83 | 31.93 | 18 | 22.63 | 31.06 | 23 | 26.48 | 31.46 | 30 |
| Applicable income taxes / Pretax net operating income (tax equivalent) | 21.81 | 21.49 | 50 | 15.97 | 18.64 | 26 | 16.06 | 18.63 | 27 | 19.71 | 20.56 | 42 | 19.19 | 19.04 | 44 |
| Applicable income tax + TE / Pretax net operating income + TE | 23.14 | 23.11 | 55 | 22.90 | 22.16 | 53 | 20.15 | 21.18 | 32 | 22.83 | 23.23 | 44 | 22.41 | 21.56 | 55 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Assets

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Real estate loans | 38,204,000 | 39,069,000 | 39,142,000 | 36,747,000 | 36,881,423 | -2.21 | -2.89 |
| Commercial and industrial loans | 26,847,000 | 29,351,000 | 27,535,000 | 24,694,000 | 24,341,149 | -8.53 | 19.12 |
| Loans to individuals | 4,900,000 | 6,163,000 | 5,751,000 | 7,692,000 | 7,866,012 | -20.49 | -30.61 |
| Loans to depository institutions and acceptances of other banks | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Agricultural loans | 169,000 | 269,000 | 221,000 | 244,000 | 298,735 | -37.17 | -43.52 |
| Other loans and leases | 14,075,000 | 14,693,000 | 14,515,000 | 14,223,000 | 14,068,957 | -4.21 | 15.25 |
| Less: Unearned income | 0 | 0 | 0 | 0 | 0 | | |
| Loans and leases, net of unearned income | 84,195,000 | 89,545,000 | 87,164,000 | 83,600,000 | 83,456,276 | -5.97 | 3.37 |
| Less: Allowance for loan and lease losses | 1,428,000 | 2,276,000 | 2,167,000 | 869,000 | 839,594 | -37.26 | 26.79 |
| Net loans and leases | 82,767,000 | 87,269,000 | 84,997,000 | 82,731,000 | 82,616,682 | -5.16 | 3.04 |
| Debt securities that reprice or mature in over 1 year | 29,208,000 | 27,631,000 | 27,662,000 | 23,357,000 | 23,478,890 | 5.71 | 21.71 |
| Mutual funds and equity securities | 508,000 | 490,000 | 463,000 | 450,000 | 429,121 | 3.67 | 183.11 |
| Subtotal | 112,483,000 | 115,390,000 | 113,122,000 | 106,538,000 | 106,524,693 | -2.52 | 7.63 |
| Interest-bearing bank balances | 25,766,000 | 11,502,000 | 16,400,000 | 2,516,000 | 1,520,390 | 124.01 | 1015.49 |
| Federal funds sold and reverse repos | 0 | 0 | 0 | 0 | 0 | | |
| Debt securities that reprice or mature within 1 year | 723,000 | 566,000 | 614,000 | 581,000 | 731,858 | 27.74 | -24.48 |
| Trading assets | 9,000 | 956,000 | 854,000 | 108,000 | 51,431 | -99.06 | -97.51 |
| Total earning assets | 138,981,000 | 128,414,000 | 130,990,000 | 109,743,000 | 108,828,372 | 8.23 | 28.34 |
| Non-interest-bearing cash and due from depository institutions | 1,994,000 | 2,230,000 | 1,777,000 | 2,001,000 | 2,099,865 | -10.58 | -2.01 |
| Premises, fixed assets, and leases | 2,322,000 | 2,434,000 | 2,412,000 | 2,416,000 | 2,040,825 | -4.60 | 18.08 |
| Other real estate owned | 17,000 | 35,000 | 31,000 | 65,000 | 62,748 | -51.43 | -84.24 |
| Investment in unconsolidated subsidiaries | 132,000 | 90,000 | 97,000 | 79,000 | 58,789 | 46.67 | |
| Intangible and other assets | 12,959,000 | 12,244,000 | 12,291,000 | 12,329,000 | 12,676,547 | 5.84 | 0.39 |
| Total assets | 156,405,000 | 145,447,000 | 147,598,000 | 126,633,000 | 125,767,146 | 7.53 | 24.82 |
| Quarterly average assets | 154,969,000 | 141,710,000 | 143,800,000 | 123,870,000 | 124,409,579 | 9.36 | 23.52 |
| Average loans and leases (YTD) | 85,551,667 | 89,016,667 | 88,740,500 | 83,700,000 | 81,071,969 | -3.89 | 4.29 |
| **Memoranda** | | | | | | | |
| Loans held-for-sale | 925,000 | 1,186,000 | 1,898,000 | 637,000 | 304,155 | -22.01 | 62.20 |
| Loans not held-for-sale | 83,270,000 | 88,359,000 | 85,266,000 | 82,963,000 | 83,152,121 | -5.76 | 2.95 |
| Real estate loans secured by 1–4 family | 23,866,000 | 24,443,000 | 24,798,000 | 22,995,000 | 23,452,879 | -2.36 | -2.33 |
| Commercial real estate loans | 14,184,000 | 14,439,000 | 14,171,000 | 13,554,000 | 13,191,204 | -1.77 | -2.35 |
| Construction and land development | 2,773,000 | 2,819,000 | 2,768,000 | 2,294,000 | 2,536,216 | -1.63 | -14.15 |
| Multifamily | 1,403,000 | 1,104,000 | 1,265,000 | 1,084,000 | 902,292 | 27.08 | 24.52 |
| Nonfarm nonresidential | 10,008,000 | 10,516,000 | 10,138,000 | 10,176,000 | 9,752,696 | -4.83 | -1.58 |
| Real estate loans secured by farmland | 154,000 | 187,000 | 173,000 | 198,000 | 237,340 | -17.65 | -59.37 |
| Total investment securities | 30,439,000 | 28,687,000 | 28,739,000 | 24,388,000 | 24,639,869 | 6.11 | 20.36 |
| U.S. Treasury securities | 784,000 | 183,000 | 183,000 | 182,000 | 280,610 | 328.42 | 224.71 |
| US agency securities (excluding mortgage-backed securities) | 97,000 | 106,000 | 105,000 | 43,000 | 43,266 | -8.49 | 158.18 |
| Municipal securities | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Mortgage-backed securities | 27,580,000 | 26,636,000 | 26,784,000 | 22,261,000 | 22,701,889 | 3.54 | 17.37 |
| Asset-backed securities | 0 | 0 | 0 | 0 | 175 | | -100.00 |
| Other debt securities | 1,470,000 | 1,272,000 | 1,204,000 | 1,452,000 | 1,184,808 | 15.57 | 10.47 |
| Mutual funds and equity securities | 508,000 | 490,000 | 463,000 | 450,000 | 429,121 | 3.67 | 183.11 |
| Available-for-sale securities | 28,986,000 | 27,007,000 | 27,154,000 | 22,606,000 | 22,729,215 | 7.33 | 21.49 |
| U.S. Treasury securities | 784,000 | 183,000 | 183,000 | 182,000 | 280,610 | 328.42 | 224.71 |
| US agency securities (excluding mortgage-backed securities) | 97,000 | 106,000 | 105,000 | 43,000 | 43,266 | -8.49 | 158.18 |
| Municipal securities | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Mortgage-backed securities | 26,635,000 | 25,446,000 | 25,662,000 | 20,929,000 | 21,220,356 | 4.67 | 20.70 |
| Asset-backed securities | 0 | 0 | 0 | 0 | 175 | | -100.00 |
| Other debt securities | 1,470,000 | 1,272,000 | 1,204,000 | 1,452,000 | 1,184,808 | 15.57 | 10.47 |
| Mutual funds and equity securities | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Held-to-maturity securities appreciation (depreciation) | 65,000 | 99,000 | 93,000 | 40,000 | -22,073 | -34.34 | 20.50 |
| Available-for-sale securites appreciation (depreciation) | 506,000 | 1,111,000 | 1,062,000 | 274,000 | -531,671 | -54.46 | 10.34 |
| Structured notes, fair value | 0 | 0 | 0 | 0 | 0 | | |
| Pledged securities | 9,355,000 | 10,096,000 | 10,327,000 | 8,314,000 | 7,922,929 | -7.34 | -14.54 |

# Liabilities and Changes in Capital

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Demand deposits | 57,401,000 | 50,023,000 | 51,502,000 | 34,512,000 | 35,137,492 | 14.75 | 57.46 |
| NOW, ATS and transaction accounts | 25,217,000 | 4,106,000 | 4,267,000 | 5,657,000 | 3,592,682 | 514.15 | 282.58 |
| Time deposits less brokered deposits < $250K | 3,835,000 | 5,025,000 | 4,670,000 | 5,810,000 | 4,972,729 | -23.68 | |
| MMDA and other savings accounts | 45,309,000 | 58,734,000 | 61,571,000 | 50,155,000 | 48,480,611 | -22.86 | -7.05 |
| Other non-interest-bearing deposits | 0 | 0 | 0 | 0 | 0 | | |
| Core deposits | 131,762,000 | 117,888,000 | 122,010,000 | 96,134,000 | 92,183,514 | 11.77 | 39.36 |
| Time deposits of $250K or more | 533,000 | 815,000 | 671,000 | 1,632,000 | 1,701,858 | -34.60 | |
| Foreign deposits | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Federal funds purchased and repos | 0 | 0 | 0 | 0 | 0 | | |
| Secured federal funds purchased | 0 | 0 | 0 | 0 | 0 | | |
| Commercial paper | 0 | 0 | 0 | 0 | 0 | | |
| Other borrowings w/remaining maturity of 1 year or less | 0 | 619,000 | 616,000 | 3,854,000 | 6,096,187 | -100.00 | -100.00 |
| Other borrowings w/remaining maturity over 1 year | 1,403,000 | 3,252,000 | 1,905,000 | 5,052,000 | 6,923,696 | -56.86 | -43.97 |
| Brokered deposits < $250K | 0 | 11,000 | 11,000 | 108,000 | 689,627 | -100.00 | |
| Noncore funding | 1,936,000 | 4,697,000 | 3,203,000 | 10,646,000 | 15,411,368 | -58.78 | -79.50 |
| Trading liabilities | 0 | 37,000 | 23,000 | 34,000 | 146,609 | -100.00 | -100.00 |
| Subordinated notes and debentures + trust preferred securities | 1,048,000 | 1,049,000 | 1,049,000 | 1,050,000 | 1,049,783 | -0.10 | -32.40 |
| Other liabilities | 3,036,000 | 3,872,000 | 3,202,000 | 2,474,000 | 1,886,346 | -21.59 | 33.55 |
| Total liabilities | 137,782,000 | 127,543,000 | 129,487,000 | 110,338,000 | 110,677,620 | 8.03 | 27.64 |
| **Equity Capital** | | | | | | | |
| Perpetual preferred stock (including surplus) | 1,659,000 | 1,656,000 | 1,656,000 | 1,310,000 | 819,869 | 0.18 | 102.35 |
| Common stock | 10,000 | 10,000 | 10,000 | 10,000 | 10,659 | 0.00 | -21.73 |
| Common surplus | 12,479,000 | 12,714,000 | 12,731,000 | 12,685,000 | 13,765,590 | -1.85 | -28.03 |
| Retained earnings | 5,296,000 | 3,330,000 | 3,770,000 | 3,751,000 | 2,828,238 | 59.04 | 1039.74 |
| Accumulated other comprehensive income | 532,000 | 1,565,000 | 1,315,000 | -90,000 | -964,069 | -66.01 | 405.94 |
| Other equity capital components | -1,371,000 | -1,371,000 | -1,371,000 | -1,371,000 | -1,370,761 | | |
| Total holding company equity capital | 18,605,000 | 17,904,000 | 18,111,000 | 16,295,000 | 15,089,526 | 3.92 | 7.14 |
| Noncontrolling (minority) interest in subsidiaries | 18,000 | 0 | 0 | 0 | 0 | | |
| Total equity capital, including minority interest | 18,623,000 | 17,904,000 | 18,111,000 | 16,295,000 | 15,089,526 | 4.02 | 7.24 |
| Total liabilities and capital | 156,405,000 | 145,447,000 | 147,598,000 | 126,633,000 | 125,767,146 | 7.53 | 24.82 |
| **Memoranda** | | | | | | | |
| Non-interest-bearing deposits | 57,401,000 | 50,023,000 | 51,502,000 | 34,512,000 | 35,137,492 | 14.75 | 57.46 |
| Interest-bearing deposits | 74,894,000 | 68,691,000 | 71,190,000 | 63,362,000 | 59,437,507 | 9.03 | 18.94 |
| Total deposits | 132,295,000 | 118,714,000 | 122,692,000 | 97,874,000 | 94,574,999 | 11.44 | 33.06 |
| Long-term debt that reprices within 1 year | 0 | 0 | 0 | 848,520 | 847,516 | | |
| **Changes in Holding Company Equity Capital** | | | | | | | |
| Equity capital, previous year-end as amended | 18,111,000 | 16,295,000 | 16,295,000 | 15,090,000 | 16,191,564 | | |
| Accounting restatements | 0 | -377,000 | -377,000 | 2,000 | -2,003 | | |
| Net income | 2,083,000 | 478,000 | 1,094,000 | 1,582,000 | 1,758,919 | | |
| Net sale of new perpetual preferred stock | -110,000 | 346,000 | 346,000 | 490,000 | 0 | | |
| Net sale of new common stock | -152,000 | 29,000 | 46,000 | -1,082,000 | -2,094,089 | | |
| Sale of treasury stock | 0 | 0 | 0 | 0 | 5,701 | | |
| Less: Purchase of treasury stock | 0 | 0 | 0 | 0 | 0 | | |
| Changes incident to business combinations | 0 | 0 | 0 | 0 | 0 | | |
| Less: Dividends declared | 544,000 | 522,000 | 698,000 | 661,000 | 556,270 | | |
| Change in other comprehensive income | -783,000 | 1,655,000 | 1,405,000 | 874,000 | -214,296 | | |
| Changes in debit to ESOP liability | 0 | 0 | 0 | 0 | 0 | | |
| Other adjustments to equity capital | 0 | 0 | 0 | 0 | 0 | | |
| Holding company equity capital, ending balance | 18,605,000 | 17,904,000 | 18,111,000 | 16,295,000 | 15,089,526 | | |

# Percent Composition of Assets

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Real estate loans | 24.43 | 36.06 | 26 | 26.86 | 36.66 | 31 | 26.52 | 36.22 | 31 | 29.02 | 37.78 | 34 | 29.33 | 37.19 | 35 |
| Commercial and industrial loans | 17.17 | 11.11 | 80 | 20.18 | 14.40 | 77 | 18.66 | 13.52 | 76 | 19.50 | 12.02 | 81 | 19.35 | 12.85 | 76 |
| Loans to individuals | 3.13 | 3.60 | 63 | 4.24 | 3.57 | 65 | 3.90 | 3.40 | 65 | 6.07 | 4.20 | 69 | 6.25 | 4.31 | 69 |
| Loans to depository institutions and acceptances of other banks | 0 | 0.02 | 32 | 0 | 0.03 | 30 | 0 | 0.03 | 31 | 0 | 0.04 | 29 | 0 | 0.05 | 28 |
| Agricultural loans | 0.11 | 0.21 | 64 | 0.18 | 0.20 | 69 | 0.15 | 0.19 | 68 | 0.19 | 0.24 | 70 | 0.24 | 0.30 | 69 |
| Other loans and leases | 9 | 4.26 | 84 | 10.10 | 4.66 | 86 | 9.83 | 4.63 | 83 | 11.23 | 5.01 | 88 | 11.19 | 5 | 89 |
| Net loans and leases | 52.92 | 58.81 | 31 | 60 | 63 | 32 | 57.59 | 61.58 | 31 | 65.33 | 63.77 | 42 | 65.69 | 63.98 | 40 |
| Debt securities over 1 year | 18.67 | 18.32 | 56 | 19 | 14.80 | 73 | 18.74 | 15.55 | 66 | 18.44 | 14.60 | 71 | 18.67 | 14.63 | 68 |
| Mutual funds and equity securities | 0.32 | 0.05 | 93 | 0.34 | 0.06 | 94 | 0.31 | 0.05 | 95 | 0.36 | 0.06 | 94 | 0.34 | 0.06 | 94 |
| Subtotal | 71.92 | 78.17 | 20 | 79.33 | 79.07 | 37 | 76.64 | 78.16 | 29 | 84.13 | 79.65 | 53 | 84.70 | 79.97 | 52 |
| Interest-bearing bank balances | 16.47 | 9.37 | 84 | 7.91 | 6.40 | 67 | 11.11 | 7.51 | 77 | 1.99 | 3.06 | 49 | 1.21 | 3.04 | 34 |
| Federal funds sold and reverse repos | 0 | 0.53 | 27 | 0 | 0.80 | 27 | 0 | 0.82 | 26 | 0 | 1.57 | 25 | 0 | 1.66 | 23 |
| Debt securities 1 year or less | 0.46 | 1.51 | 27 | 0.39 | 1.85 | 18 | 0.42 | 1.68 | 20 | 0.46 | 1.91 | 26 | 0.58 | 1.96 | 30 |
| Trading assets | 0.01 | 0.58 | 41 | 0.66 | 1.04 | 61 | 0.58 | 1.01 | 60 | 0.09 | 1.19 | 39 | 0.04 | 1.33 | 37 |
| Total earning assets | 88.86 | 91.57 | 17 | 88.29 | 90.87 | 17 | 88.75 | 91.05 | 17 | 86.66 | 89.53 | 18 | 86.53 | 89.74 | 16 |
| Non-interest cash and due from depository institutions | 1.27 | 0.99 | 73 | 1.53 | 1.03 | 87 | 1.20 | 1.07 | 56 | 1.58 | 1.14 | 80 | 1.67 | 1.21 | 78 |
| | | | | | | | | | | | | | | | |
| Other real estate owned | 0.01 | 0.01 | 60 | 0.02 | 0.03 | 60 | 0.02 | 0.02 | 62 | 0.05 | 0.03 | 74 | 0.05 | 0.04 | 63 |
| All other assets | 9.87 | 7.39 | 79 | 10.18 | 8.03 | 79 | 10.05 | 7.82 | 79 | 11.76 | 9.27 | 79 | 11.80 | 8.98 | 78 |
| | | | | | | | | | | | | | | | |
| **Memoranda** | | | | | | | | | | | | | | | |
| Short-term investments | 16.94 | 12.31 | 74 | 8.30 | 10.21 | 48 | 11.53 | 11.17 | 61 | 2.45 | 7.63 | 33 | 1.79 | 7.80 | 24 |
| U.S. Treasury securities | 0.50 | 1.18 | 59 | 0.13 | 0.91 | 50 | 0.12 | 0.84 | 53 | 0.14 | 1.03 | 47 | 0.22 | 1.04 | 51 |
| US agency securities (excluding mortgage-backed securities) | 0.06 | 0.75 | 30 | 0.07 | 0.59 | 34 | 0.07 | 0.63 | 33 | 0.03 | 0.54 | 30 | 0.03 | 0.69 | 27 |
| Municipal securities | 0 | 1.70 | 7 | 0 | 1.60 | 8 | 0 | 1.69 | 8 | 0 | 1.34 | 7 | 0 | 1.62 | 7 |
| Mortgage-backed securities | 17.63 | 13.46 | 71 | 18.31 | 11.20 | 83 | 18.15 | 11.75 | 81 | 17.58 | 11.44 | 81 | 18.05 | 11.13 | 88 |
| Asset-backed securities | 0 | 0.47 | 25 | 0 | 0.31 | 24 | 0 | 0.32 | 24 | 0 | 0.28 | 25 | 0 | 0.33 | 52 |
| Other debt securities | 0.94 | 0.51 | 75 | 0.87 | 0.40 | 80 | 0.82 | 0.42 | 77 | 1.15 | 0.39 | 81 | 0.94 | 0.41 | 80 |
| Loans held-for-sale | 0.59 | 0.50 | 72 | 0.82 | 0.52 | 73 | 1.29 | 0.52 | 84 | 0.50 | 0.39 | 70 | 0.24 | 0.30 | 57 |
| Loans held for investment | 53.24 | 58.34 | 34 | 60.75 | 63.22 | 32 | 57.77 | 61.72 | 27 | 65.51 | 63.50 | 42 | 66.12 | 63.93 | 42 |
| Real estate loans secured by 1–4 family | 15.26 | 11.57 | 69 | 16.81 | 12.28 | 67 | 16.80 | 11.91 | 68 | 18.16 | 13.29 | 69 | 18.65 | 13.46 | 72 |
| Revolving | 2.49 | 1.44 | 76 | 3.28 | 1.72 | 79 | 3.09 | 1.66 | 78 | 4.20 | 2.07 | 81 | 4.69 | 2.27 | 84 |
| Closed-end, secured by first liens | 12.62 | 9.73 | 66 | 13.29 | 10.10 | 69 | 13.52 | 9.81 | 70 | 13.65 | 10.69 | 70 | 13.64 | 10.57 | 68 |
| Closed-end, secured by junior liens | 0.15 | 0.19 | 55 | 0.23 | 0.24 | 61 | 0.19 | 0.22 | 58 | 0.31 | 0.28 | 65 | 0.32 | 0.31 | 60 |
| Commercial real estate loans | 9.07 | 22.35 | 17 | 9.93 | 22.30 | 22 | 9.60 | 22.22 | 21 | 10.70 | 22.23 | 26 | 10.49 | 21.58 | 27 |
| Construction and land development | 1.77 | 3.40 | 33 | 1.94 | 3.47 | 35 | 1.88 | 3.40 | 36 | 1.81 | 3.44 | 38 | 2.02 | 3.51 | 41 |
| Multifamily | 0.90 | 3.32 | 21 | 0.76 | 3.10 | 20 | 0.86 | 3.12 | 20 | 0.86 | 3.01 | 22 | 0.72 | 2.72 | 21 |
| Nonfarm nonresidential | 6.40 | 14.65 | 21 | 7.23 | 14.72 | 26 | 6.87 | 14.72 | 25 | 8.04 | 14.69 | 30 | 7.75 | 14.44 | 31 |
| Real estate loans secured by farmland | 0.10 | 0.35 | 54 | 0.13 | 0.33 | 58 | 0.12 | 0.33 | 57 | 0.16 | 0.36 | 60 | 0.19 | 0.41 | 61 |

# Loan Mix and Analysis of Concentrations of Credit

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Loan Mix, Percent of Gross Loans and Leases** | | | | | | | | | | | | | | | |
| Real estate loans | 45.38 | 60.51 | 25 | 43.63 | 56.15 | 25 | 44.91 | 57.15 | 25 | 43.96 | 57.46 | 29 | 44.19 | 56.49 | 34 |
| Real estate loans secured by 1–4 family | 28.35 | 20 | 75 | 27.30 | 19.51 | 77 | 28.45 | 19.43 | 81 | 27.51 | 20.75 | 70 | 28.10 | 21.10 | 75 |
| Revolving | 4.62 | 2.47 | 80 | 5.33 | 2.66 | 86 | 5.23 | 2.64 | 86 | 6.37 | 3.15 | 85 | 7.07 | 3.50 | 86 |
| Closed-end | 23.72 | 17.35 | 74 | 21.96 | 16.64 | 73 | 23.22 | 16.59 | 79 | 21.14 | 17.39 | 65 | 21.04 | 17.39 | 67 |
| Commercial real estate loans | 16.85 | 37.13 | 19 | 16.12 | 33.63 | 22 | 16.26 | 34.63 | 20 | 16.21 | 33.52 | 22 | 15.81 | 32.14 | 24 |
| Construction and land development | 3.29 | 5.69 | 36 | 3.15 | 5.18 | 38 | 3.18 | 5.26 | 37 | 2.74 | 5.09 | 35 | 3.04 | 5.20 | 38 |
| 1–4 family | 1.79 | 1.19 | 71 | 1.37 | 0.94 | 67 | 1.43 | 0.93 | 71 | 1.48 | 0.94 | 69 | 1.58 | 1.02 | 70 |
| Other | 1.51 | 4.46 | 20 | 1.78 | 4.09 | 28 | 1.74 | 4.19 | 24 | 1.27 | 4.02 | 21 | 1.46 | 4.05 | 24 |
| Multifamily | 1.67 | 5.41 | 18 | 1.23 | 4.78 | 17 | 1.45 | 4.96 | 17 | 1.30 | 4.69 | 19 | 1.08 | 4.10 | 20 |
| Nonfarm nonresidential | 11.89 | 24.45 | 24 | 11.74 | 22.19 | 25 | 11.63 | 22.93 | 25 | 12.17 | 22.15 | 26 | 11.69 | 21.40 | 30 |
| Owner-occupied | 6.91 | 8.31 | 42 | 6.69 | 7.46 | 48 | 6.75 | 7.68 | 45 | 7.42 | 7.72 | 54 | 7.23 | 8.03 | 47 |
| Other | 4.98 | 15.83 | 12 | 5.05 | 14.52 | 15 | 4.89 | 14.95 | 13 | 4.75 | 14.34 | 15 | 4.45 | 13.38 | 16 |
| Real estate loans secured by farmland | 0.18 | 0.61 | 54 | 0.21 | 0.52 | 59 | 0.20 | 0.54 | 58 | 0.24 | 0.55 | 59 | 0.28 | 0.63 | 63 |
| Loans to depository institutions and acceptances of other banks | 0 | 0.03 | 32 | 0 | 0.06 | 30 | 0 | 0.06 | 31 | 0 | 0.11 | 29 | 0 | 0.12 | 28 |
| Commercial and industrial loans | 31.89 | 19.45 | 83 | 32.78 | 22.98 | 82 | 31.59 | 22.17 | 82 | 29.54 | 19.53 | 79 | 29.17 | 20.32 | 77 |
| Loans to individuals | 5.82 | 6.58 | 62 | 6.88 | 6.23 | 64 | 6.60 | 6.13 | 64 | 9.20 | 7.13 | 68 | 9.43 | 7.36 | 68 |
| Credit card loans | 1.35 | 0.51 | 84 | 1.33 | 0.63 | 83 | 1.39 | 0.65 | 83 | 1.66 | 0.81 | 84 | 1.61 | 1.02 | 84 |
| Agricultural loans | 0.20 | 0.38 | 64 | 0.30 | 0.31 | 70 | 0.25 | 0.32 | 69 | 0.29 | 0.37 | 69 | 0.36 | 0.46 | 70 |
| Other loans and leases | 16.72 | 8.42 | 82 | 16.41 | 9.11 | 80 | 16.65 | 9.09 | 78 | 17.01 | 9.85 | 79 | 16.86 | 9.66 | 82 |
| **Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)** | | | | | | | | | | | | | | | |
| Real estate loans | 266.69 | 383.43 | 28 | 291.28 | 387.92 | 30 | 284.32 | 381.27 | 31 | 296.20 | 391.26 | 34 | 306.58 | 379.80 | 38 |
| Real estate loans secured by 1–4 family | 166.60 | 124.74 | 71 | 182.23 | 130.23 | 70 | 180.13 | 125.03 | 73 | 185.35 | 138.18 | 70 | 194.95 | 137.84 | 74 |
| Revolving | 27.18 | 15.53 | 75 | 35.60 | 18.32 | 79 | 33.12 | 17.42 | 78 | 42.91 | 21.26 | 82 | 49.02 | 23.33 | 83 |
| Closed-end | 139.43 | 107.54 | 71 | 146.63 | 110.40 | 70 | 147 | 106.14 | 72 | 142.44 | 115.20 | 67 | 145.93 | 112.79 | 68 |
| Commercial real estate loans | 99.02 | 238.58 | 18 | 107.65 | 237.16 | 23 | 102.93 | 234.65 | 22 | 109.25 | 229.44 | 28 | 109.65 | 219.72 | 28 |
| Construction and land development | 19.36 | 36.07 | 34 | 21.02 | 36.48 | 37 | 20.11 | 35.62 | 36 | 18.49 | 34.95 | 37 | 21.08 | 35.36 | 40 |
| 1–4 family | 10.51 | 7.44 | 68 | 9.15 | 6.64 | 66 | 9.06 | 6.34 | 67 | 9.95 | 6.61 | 68 | 10.98 | 7.04 | 67 |
| Other | 8.85 | 28.34 | 20 | 11.87 | 28.60 | 30 | 11.05 | 28.16 | 28 | 8.54 | 27.32 | 22 | 10.11 | 27.26 | 27 |
| Multifamily | 9.79 | 35.29 | 19 | 8.23 | 32.93 | 19 | 9.19 | 32.74 | 19 | 8.74 | 31.04 | 21 | 7.50 | 27.85 | 22 |
| Nonfarm nonresidential | 69.86 | 156.30 | 20 | 78.40 | 156.60 | 25 | 73.64 | 155.06 | 25 | 82.02 | 152.10 | 29 | 81.07 | 147.22 | 32 |
| Owner-occupied | 40.59 | 52.63 | 38 | 44.67 | 52.43 | 45 | 42.71 | 52.37 | 42 | 50.02 | 53.07 | 51 | 50.18 | 54.89 | 50 |
| Other | 29.28 | 100.99 | 15 | 33.74 | 101.87 | 20 | 30.93 | 100.54 | 18 | 32 | 97.41 | 20 | 30.89 | 91.80 | 20 |
| Real estate loans secured by farmland | 1.08 | 3.67 | 53 | 1.39 | 3.43 | 58 | 1.26 | 3.44 | 57 | 1.60 | 3.60 | 58 | 1.97 | 4.02 | 61 |
| Loans to depository institutions and acceptances of other banks | 0 | 0.20 | 32 | 0 | 0.31 | 30 | 0 | 0.28 | 31 | 0 | 0.44 | 29 | 0 | 0.54 | 28 |
| Commercial and industrial loans | 187.41 | 116.17 | 81 | 218.83 | 150.16 | 80 | 200.01 | 139.91 | 77 | 199.05 | 122.02 | 82 | 202.34 | 128.82 | 78 |
| Loans to individuals | 34.21 | 36.56 | 62 | 45.95 | 36.83 | 66 | 41.77 | 37.47 | 65 | 62 | 43.51 | 67 | 65.39 | 42.67 | 69 |
| Credit card loans | 7.93 | 2.58 | 87 | 8.86 | 3.28 | 86 | 8.81 | 3.30 | 85 | 11.18 | 4.34 | 85 | 11.18 | 5.31 | 84 |
| Agricultural loans | 1.18 | 2.03 | 65 | 2.01 | 1.99 | 71 | 1.61 | 1.88 | 68 | 1.97 | 2.18 | 71 | 2.48 | 2.72 | 71 |
| Other loans and leases | 98.25 | 47.63 | 81 | 109.54 | 49.92 | 85 | 105.43 | 49.54 | 82 | 114.65 | 52.44 | 86 | 116.95 | 51.79 | 88 |
| **Supplemental** | | | | | | | | | | | | | | | |
| Non-owner occupied CRE loans / Gross loans | 16.82 | 29.25 | 21 | 16.43 | 26.62 | 24 | 16.47 | 27.32 | 22 | 16.19 | 26.45 | 26 | 16.01 | 24.79 | 30 |
| Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 98.86 | 187.63 | 23 | 109.65 | 186.45 | 29 | 104.26 | 183.76 | 27 | 109.11 | 178.57 | 31 | 111.04 | 167.93 | 36 |
| Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 139.44 | 244.92 | 26 | 154.32 | 243.47 | 29 | 146.97 | 240.85 | 28 | 159.13 | 236.10 | 33 | 161.22 | 225.98 | 36 |

# Liquidity and Funding

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Short-term investments | 16.94 | 12.31 | 74 | 8.30 | 10.21 | 48 | 11.53 | 11.17 | 61 | 2.45 | 7.63 | 33 | 1.79 | 7.80 | 24 |
| Liquid assets | 35.59 | 29.12 | 69 | 28.20 | 24.65 | 67 | 30.84 | 26.22 | 66 | 20.90 | 22.44 | 55 | 21.23 | 22.72 | 58 |
| Investment securities | 19.46 | 20.37 | 51 | 19.72 | 17.19 | 64 | 19.47 | 17.85 | 59 | 19.26 | 16.99 | 61 | 19.59 | 17.27 | 62 |
| Net loans and leases | 52.92 | 58.81 | 31 | 60 | 63 | 32 | 57.59 | 61.58 | 31 | 65.33 | 63.77 | 42 | 65.69 | 63.98 | 40 |
| Net loans, leases and standby letters of credit | 54.06 | 59.61 | 32 | 61.10 | 63.89 | 32 | 58.77 | 62.48 | 31 | 66.53 | 64.84 | 42 | 66.83 | 65.07 | 43 |
| Core deposits | 84.24 | 75.52 | 87 | 81.05 | 69.20 | 87 | 82.66 | 70.67 | 92 | 75.92 | 63.09 | 79 | 73.30 | 62.13 | 71 |
| Noncore funding | 1.24 | 10.15 | 2 | 3.23 | 15.53 | 5 | 2.17 | 14.13 | 3 | 8.41 | 19.36 | 18 | 12.25 | 21.34 | 28 |
| Time deposits of $250K or more | 0.34 | 1.67 | 9 | 0.56 | 2.35 | 12 | 0.45 | 2.11 | 12 | 1.29 | 2.94 | 22 | 1.35 | 2.89 | 25 |
| Foreign deposits | 0 | 0.33 | 39 | 0 | 0.36 | 38 | 0 | 0.36 | 39 | 0 | 0.43 | 38 | 0 | 0.47 | 38 |
| Federal funds purchased and repos | 0 | 1.19 | 11 | 0 | 1.44 | 10 | 0 | 1.47 | 10 | 0 | 1.94 | 9 | 0 | 1.97 | 7 |
| Secured federal funds purchased | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 49 |
| Net federal funds purchased (sold) | 0 | 0.54 | 30 | 0 | 0.59 | 26 | 0 | 0.54 | 30 | 0 | 0.48 | 28 | 0 | 0.54 | 24 |
| Commercial paper | 0 | 0.01 | 45 | 0 | 0.01 | 45 | 0 | 0.01 | 44 | 0 | 0.02 | 45 | 0 | 0.02 | 44 |
| Other borrowings w/remaining maturity of 1 year or less | 0 | 0.88 | 12 | 0.43 | 1.75 | 35 | 0.42 | 1.24 | 44 | 3.04 | 3.01 | 54 | 4.85 | 3.67 | 68 |
| Earning assets that reprice within 1 year | 44.62 | 38.80 | 67 | 38.88 | 38.76 | 48 | 41.17 | 39.38 | 50 | 39.84 | 39.29 | 50 | 39.29 | 40.29 | 44 |
| Interest-bearing liabilities that reprice within 1 year | 1.85 | 6.64 | 9 | 2.77 | 8.86 | 11 | 2.53 | 8.20 | 11 | 4.02 | 10.19 | 12 | 3.02 | 10.01 | 11 |
| Long-term debt that reprices within 1 year | 0 | 0.27 | 31 | 0 | 0.52 | 27 | 0 | 0.47 | 27 | 0.67 | 0.96 | 68 | 0.67 | 1.34 | 64 |
| Net assets that reprice within 1 year | 42.77 | 30.83 | 81 | 36.11 | 27.76 | 65 | 38.64 | 29.11 | 71 | 35.15 | 26.63 | 73 | 35.60 | 27.38 | 69 |
| **Other Liquidity and Funding Ratios** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | -21.82 | -3.31 | 8 | -6.39 | 6.19 | 16 | -12.21 | 3.20 | 8 | 7.08 | 14.45 | 28 | 12.35 | 16.62 | 39 |
| Net short-term noncore funding dependence | -23.21 | -9.17 | 14 | -9.36 | -2.71 | 21 | -14.04 | -4.76 | 17 | 2.07 | 3.38 | 38 | 5.41 | 4.66 | 42 |
| Short-term investment / Short-term noncore funding | 6,934.29 | 304.29 | 99 | 957.02 | 149.65 | 96 | 1,503 | 184.19 | 97 | 58.40 | 77.77 | 54 | 28.08 | 66.46 | 36 |
| Liquid assets - short-term noncore funding / Nonliquid assets | 54.88 | 36.72 | 75 | 38.06 | 24.47 | 77 | 43.48 | 28.18 | 78 | 21.12 | 16.97 | 69 | 18.85 | 16.04 | 66 |
| Net loans and leases / Total deposits | 62.56 | 73.05 | 24 | 73.51 | 82.06 | 27 | 69.28 | 79.43 | 23 | 84.53 | 90.31 | 32 | 87.36 | 90.08 | 41 |
| Net loans and leases / Core deposits | 62.82 | 78.83 | 19 | 74.03 | 92.26 | 20 | 69.66 | 88.34 | 18 | 86.06 | 103.93 | 23 | 89.62 | 105 | 25 |
| Held-to-maturity securities appreciation (depreciation) / Tier 1 capital | 0.49 | 0.50 | 61 | 0.84 | 1.73 | 46 | 0.76 | 1.57 | 43 | 0.35 | 0.72 | 46 | -0.20 | -0.82 | 58 |
| Available-for-sale securities appreciation (depreciation) / Tier 1 capital | 3.81 | 1.06 | 90 | 9.46 | 4.54 | 88 | 8.72 | 4.31 | 88 | 2.37 | 1.36 | 77 | -4.75 | -1.98 | 1 |
| Structured notes appreciation (depreciation) / Tier 1 capital | | 0 | | | 0 | | | 0.02 | | | 0 | | | -0.05 | |
| **Percent of Investment Securities** | | | | | | | | | | | | | | | |
| Held-to-maturity securities | 3.10 | 13.65 | 45 | 4.15 | 11.41 | 53 | 3.90 | 11.38 | 52 | 5.46 | 12.67 | 52 | 6.01 | 16.19 | 39 |
| Available-for-sale securities | 95.23 | 84.59 | 53 | 94.14 | 86.72 | 44 | 94.48 | 87.23 | 46 | 92.69 | 85.40 | 48 | 92.25 | 81.88 | 61 |
| U.S. Treasury securities | 2.58 | 6.01 | 58 | 0.64 | 5.26 | 47 | 0.64 | 4.72 | 50 | 0.75 | 6.15 | 44 | 1.14 | 6.99 | 49 |
| US agency securities (excluding mortgage-backed securities) | 0.32 | 4.24 | 30 | 0.37 | 3.94 | 31 | 0.37 | 4.01 | 30 | 0.18 | 3.49 | 30 | 0.18 | 4.02 | 26 |
| Municipal securities | 0 | 8.38 | 7 | 0 | 9.87 | 7 | 0 | 9.83 | 7 | 0 | 7.75 | 7 | 0 | 9.16 | 6 |
| Mortgage-backed securities | 90.61 | 66.09 | 84 | 92.85 | 66.61 | 87 | 93.20 | 66.64 | 85 | 91.28 | 67.43 | 84 | 92.13 | 65.45 | 87 |
| Asset-backed securities | 0 | 2.45 | 25 | 0 | 1.91 | 24 | 0 | 1.91 | 24 | 0 | 1.66 | 24 | 0 | 2.05 | 50 |
| Other debt securities | 4.83 | 3.01 | 73 | 4.43 | 2.93 | 75 | 4.19 | 3.01 | 71 | 5.95 | 2.94 | 79 | 4.81 | 2.79 | 74 |
| Mutual funds and equity securities | 1.67 | 0.29 | 93 | 1.71 | 0.38 | 90 | 1.61 | 0.35 | 90 | 1.85 | 0.40 | 92 | 1.74 | 0.42 | 92 |
| Debt securities 1 year or less | 2.38 | 8.18 | 24 | 1.97 | 11.25 | 13 | 2.14 | 10.55 | 17 | 2.38 | 11.86 | 16 | 2.97 | 11.91 | 19 |
| Debt securities 1 to 5 years | 10.46 | 17.39 | 42 | 9.11 | 17.70 | 38 | 8.58 | 17.03 | 39 | 9.31 | 17.94 | 43 | 20.13 | 19.18 | 61 |
| Debt securities over 5 years | 85.50 | 72.07 | 69 | 87.21 | 68.10 | 74 | 87.67 | 69.86 | 72 | 86.46 | 66.02 | 75 | 75.16 | 64.73 | 55 |
| Pledged securities | 30.73 | 33.37 | 48 | 35.19 | 37.16 | 47 | 35.93 | 35.67 | 49 | 34.09 | 30.57 | 56 | 32.15 | 33.30 | 52 |
| Structured notes, fair value | 0 | 0.06 | 41 | 0 | 0.02 | 42 | 0 | 0.02 | 42 | 0 | 0.03 | 42 | 0 | 0.04 | 41 |
| **Percent Change from Prior Like Quarter** | | | | | | | | | | | | | | | |
| Short-term investments | 119.50 | 64.27 | 75 | 207.31 | 124.80 | 77 | 449.37 | 183.32 | 86 | 37.51 | 26.69 | 69 | -2.34 | 6.77 | 41 |
| Investment securities | 6.11 | 32.48 | 22 | 15.32 | 20.30 | 47 | 17.84 | 23.62 | 47 | -1.02 | 11.75 | 24 | -2.56 | 9.42 | 24 |
| Core deposits | 11.77 | 16.96 | 30 | 27.30 | 26 | 63 | 26.92 | 26.88 | 57 | 4.29 | 11.23 | 27 | -1.95 | 7.29 | 9 |
| Noncore funding | -58.78 | -21.64 | 6 | -69.69 | -6.57 | 1 | -69.91 | -12.18 | 2 | -30.92 | 6.59 | 5 | 48.94 | 10.67 | 88 |

# Derivatives and Off-Balance-Sheet Transactions

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| Loan commitments (reported semiannually, June/Dec) | | | 56,644,000 | 52,976,000 | 51,405,750 |
| Commit: Secured commercial real estate loans | 5,331,000 | 4,082,000 | 3,863,000 | 4,557,000 | 3,938,509 |
| Commit: Unsecured real estate loans | 2,438,000 | 1,879,000 | 1,895,000 | 1,630,000 | 1,230,516 |
| Credit card lines (reported semiannually, June/Dec) | | | 7,463,000 | 7,168,000 | 6,717,613 |
| Securities underwriting | 0 | 0 | 0 | 0 | 0 |
| Standby letters of credit | 1,783,000 | 1,599,000 | 1,742,000 | 1,521,000 | 1,427,868 |
| Commercial and similar letters of credit | 52,000 | 41,000 | 132,000 | 59,000 | 43,902 |
| Securities lent | 0 | 0 | 0 | 0 | 0 |
| Credit derivatives - notional amount (holding company as guarantor) | 4,127,000 | 4,395,000 | 4,509,000 | 4,263,000 | 3,233,937 |
| Credit derivatives - notional amount (holding company as beneficiary) | 2,323,000 | 2,791,000 | 2,668,000 | 2,442,000 | 1,486,981 |
| Credit derivative contracts w/ purchased credit protection-investment grade | 2,590,000 | 2,288,000 | 2,475,000 | 2,602,000 | 1,805,298 |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 3,860,000 | 4,896,000 | 4,701,000 | 4,102,000 | 2,915,620 |
| **Derivative Contracts** | | | | | |
| Interest rate futures and forward contracts | 3,040,000 | 4,516,000 | 4,270,000 | 27,324,000 | 7,960,927 |
| Written options contracts (interest rate) | 5,643,000 | 6,239,000 | 5,714,000 | 5,016,000 | 3,213,274 |
| Purchased options contracts (interest rate) | 13,186,000 | 13,794,000 | 13,842,000 | 13,082,000 | 7,214,852 |
| Interest rate swaps | 97,555,000 | 95,244,000 | 94,864,000 | 88,225,000 | 61,718,029 |
| Futures and forward foreign exchange | 1,277,000 | 756,000 | 894,000 | 1,710,000 | 1,233,421 |
| Written options contracts (foreign exchange) | 142,000 | 528,000 | 412,000 | 158,000 | 112,711 |
| Purchased options contracts (foreign exchange) | 142,000 | 566,000 | 412,000 | 158,000 | 112,711 |
| Foreign exchange rate swaps | 0 | 0 | 0 | 0 | 0 |
| Commodity and other futures and forward contracts | 0 | 0 | 0 | 0 | 0 |
| Written options contracts (commodity and other) | 348,000 | 258,000 | 178,000 | 249,000 | 270,694 |
| Purchased options contracts (commodity and other) | 348,000 | 258,000 | 178,000 | 249,000 | 270,694 |
| Commodity and other swaps | 708,000 | 789,000 | 674,000 | 1,048,000 | 565,425 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | | | | | | | 38.38 | 22.01 | 88 | 41.83 | 23.52 | 87 | 40.87 | 24.05 | 84 |
| Standby letters of credit | 1.14 | 0.66 | 82 | 1.10 | 0.72 | 76 | 1.18 | 0.71 | 80 | 1.20 | 0.84 | 75 | 1.14 | 0.92 | 69 |
| Commercial and similar letters of credit | 0.03 | 0.02 | 79 | 0.03 | 0.02 | 77 | 0.09 | 0.02 | 89 | 0.05 | 0.02 | 80 | 0.03 | 0.02 | 73 |
| Securities lent | 0 | 0.10 | 42 | 0 | 0.23 | 40 | 0 | 0.18 | 40 | 0 | 0.40 | 39 | 0 | 0.62 | 39 |
| Credit derivatives - notional amount (holding company as guarantor) | 2.64 | 0.24 | 95 | 3.02 | 0.39 | 93 | 3.05 | 0.35 | 93 | 3.37 | 0.42 | 93 | 2.57 | 0.52 | 92 |
| Credit derivatives - notional amount (holding company as beneficiary) | 1.49 | 0.18 | 92 | 1.92 | 0.33 | 93 | 1.81 | 0.30 | 92 | 1.93 | 0.52 | 91 | 1.18 | 0.75 | 89 |
| Credit derivative contracts w/ purchased credit protection-investment grade | 1.66 | 0.18 | 92 | 1.57 | 0.24 | 91 | 1.68 | 0.25 | 91 | 2.05 | 0.30 | 92 | 1.44 | 0.52 | 91 |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 2.47 | 0.13 | 95 | 3.37 | 0.35 | 93 | 3.19 | 0.30 | 93 | 3.24 | 0.45 | 92 | 2.32 | 0.69 | 90 |
| Derivative contracts | 78.25 | 47.31 | 85 | 84.53 | 51.49 | 85 | 82.28 | 48.62 | 85 | 108.36 | 68.47 | 84 | 65.73 | 65.81 | 78 |
| Interest rate contracts | 76.36 | 35.15 | 88 | 82.36 | 36.10 | 87 | 80.41 | 34.36 | 87 | 105.54 | 47.31 | 88 | 63.69 | 43.84 | 82 |
| Interest rate futures and forward contracts | 1.94 | 4.39 | 75 | 3.10 | 8.89 | 72 | 2.89 | 6.21 | 72 | 21.58 | 10.67 | 84 | 6.33 | 11.40 | 80 |
| Written options contracts (interest rate) | 3.61 | 1.69 | 85 | 4.29 | 2.33 | 82 | 3.87 | 2.18 | 83 | 3.96 | 2.47 | 84 | 2.55 | 2.16 | 79 |
| Purchased options contracts (interest rate) | 8.43 | 1.29 | 92 | 9.48 | 1.45 | 91 | 9.38 | 1.46 | 91 | 10.33 | 2.65 | 89 | 5.74 | 2.32 | 84 |
| Interest rate swaps | 62.37 | 20.27 | 90 | 65.48 | 20.71 | 92 | 64.27 | 20.83 | 92 | 69.67 | 28.86 | 90 | 49.07 | 26.74 | 85 |
| Foreign exchange contracts | 1 | 6.12 | 73 | 1.27 | 5.79 | 73 | 1.16 | 6.01 | 72 | 1.60 | 10.12 | 73 | 1.16 | 10.92 | 72 |
| Futures and forward foreign exchange contracts | 0.82 | 3.76 | 75 | 0.52 | 3.70 | 72 | 0.61 | 3.47 | 73 | 1.35 | 5.23 | 76 | 0.98 | 5.22 | 74 |
| Written options contracts (foreign exchange) | 0.09 | 0.04 | 87 | 0.36 | 0.03 | 93 | 0.28 | 0.03 | 92 | 0.12 | 0.05 | 84 | 0.09 | 0.14 | 84 |
| Purchased options contracts (foreign exchange) | 0.09 | 0.04 | 86 | 0.39 | 0.04 | 92 | 0.28 | 0.04 | 91 | 0.12 | 0.08 | 84 | 0.09 | 0.13 | 85 |
| Foreign exchange rate swaps | 0 | 0.76 | 39 | 0 | 0.73 | 39 | 0 | 0.77 | 39 | 0 | 2.03 | 38 | 0 | 2.17 | 37 |
| Equity, commodity, and other derivative contracts | 0.90 | 0.91 | 83 | 0.90 | 1.80 | 82 | 0.70 | 1.86 | 79 | 1.22 | 3.32 | 78 | 0.88 | 4.08 | 75 |
| Commodity and other futures and forward contracts | 0 | 0.07 | 43 | 0 | 0.13 | 42 | 0 | 0.14 | 42 | 0 | 0.19 | 40 | 0 | 0.25 | 39 |
| Written options contracts (commodity and other) | 0.22 | 0.31 | 84 | 0.18 | 0.54 | 83 | 0.12 | 0.52 | 81 | 0.20 | 0.98 | 80 | 0.22 | 1.48 | 78 |
| Purchased options contracts (commodity and other) | 0.22 | 0.21 | 84 | 0.18 | 0.38 | 82 | 0.12 | 0.37 | 80 | 0.20 | 0.94 | 80 | 0.22 | 1.29 | 79 |
| Commodity and other swaps | 0.45 | 0.30 | 84 | 0.54 | 0.31 | 83 | 0.46 | 0.32 | 82 | 0.83 | 0.38 | 84 | 0.45 | 0.40 | 83 |
| **Percent of Average Loans and Leases** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | | | | | | | 63.83 | 42.82 | 79 | 63.29 | 45.53 | 77 | 63.41 | 44.93 | 77 |

# Derivative Instruments

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Notional Amount** | | | | | |
| Derivative contracts | 122,389,000 | 122,948,000 | 121,438,000 | 137,219,000 | 82,672,738 |
| Interest rate contracts | 119,424,000 | 119,793,000 | 118,690,000 | 133,647,000 | 80,107,082 |
| Foreign exchange contracts | 1,561,000 | 1,850,000 | 1,718,000 | 2,026,000 | 1,458,843 |
| Equity, commodity, and other contracts | 1,404,000 | 1,305,000 | 1,030,000 | 1,546,000 | 1,106,813 |
| **Derivatives Position** | | | | | |
| Futures and forwards | 4,317,000 | 5,272,000 | 5,164,000 | 29,034,000 | 9,194,348 |
| Written options | 6,133,000 | 7,025,000 | 6,304,000 | 5,423,000 | 3,596,679 |
| Exchange-traded | 0 | 0 | 0 | 0 | 0 |
| Over-the-counter | 6,133,000 | 7,025,000 | 6,304,000 | 5,423,000 | 3,596,679 |
| Purchased options | 13,676,000 | 14,618,000 | 14,432,000 | 13,489,000 | 7,598,257 |
| Exchange-traded | 20,000 | 0 | 0 | 20,000 | 20,000 |
| Over-the-counter | 13,656,000 | 14,618,000 | 14,432,000 | 13,469,000 | 7,578,257 |
| Swaps | 98,263,000 | 96,033,000 | 95,538,000 | 89,273,000 | 62,283,454 |
| Held for trading | 0 | 90,690,000 | 90,327,000 | 104,509,000 | 63,130,611 |
| Interest rate contracts | 0 | 87,535,000 | 87,579,000 | 100,937,000 | 60,564,955 |
| Foreign exchange contracts | 0 | 1,850,000 | 1,718,000 | 2,026,000 | 1,458,843 |
| Equity, commodity, and other contracts | 0 | 1,305,000 | 1,030,000 | 1,546,000 | 1,106,813 |
| Non-traded | 122,389,000 | 32,258,000 | 31,111,000 | 32,710,000 | 19,542,127 |
| Interest rate contracts | 119,424,000 | 32,258,000 | 31,111,000 | 32,710,000 | 19,542,127 |
| Foreign exchange contracts | 1,561,000 | 0 | 0 | 0 | 0 |
| Equity, commodity, and other contracts | 1,404,000 | 0 | 0 | 0 | 0 |
| Derivative contracts (excluding futures and FX 14 days or less) | 125,412,000 | 126,640,000 | 125,662,000 | 141,354,000 | 85,341,485 |
| One year or less | 85,915,000 | 83,571,000 | 83,853,000 | 100,990,000 | 55,491,655 |
| Over 1 year to 5 years | 31,726,000 | 34,248,000 | 33,132,000 | 28,109,000 | 19,673,999 |
| Over 5 years | 7,771,000 | 8,821,000 | 8,677,000 | 12,255,000 | 10,175,831 |
| Gross negative fair value (absolute value) | 385,000 | 334,000 | 304,000 | 236,000 | 335,203 |
| Gross positive fair value | 962,000 | 1,705,000 | 1,485,000 | 668,000 | 368,656 |
| Held for trading | 0 | 1,179,000 | 1,000,000 | 441,000 | 286,118 |
| Non-traded | 962,000 | 526,000 | 485,000 | 227,000 | 82,538 |
| Current credit exposure on risk-based capital derivative contracts | 817,000 | 1,495,000 | 1,312,000 | 557,000 | 249,836 |
| Credit losses on derivative contracts | 1,000 | 2,000 | 1,000 | 0 | 64 |
| **Past Due Derivative Instruments Fair Value** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due | 0 | 0 | 0 | 0 | 0 |

# Derivatives Analysis

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Notional Amount** | | | | | | | | | | | | | | | |
| Interest rate contracts | 97.58 | 94.10 | 33 | 97.43 | 94.62 | 36 | 97.74 | 94.10 | 38 | 97.40 | 93.44 | 39 | 96.90 | 92.91 | 41 |
| Foreign exchange contracts | 1.28 | 3.22 | 67 | 1.50 | 3.07 | 66 | 1.41 | 3.49 | 65 | 1.48 | 3.20 | 66 | 1.76 | 3.39 | 66 |
| Equity, commodity, and other contracts | 1.15 | 1.21 | 78 | 1.06 | 1.18 | 75 | 0.85 | 1.17 | 74 | 1.13 | 1.64 | 71 | 1.34 | 1.93 | 70 |
| | | | | | | | | | | | | | | | |
| Futures and forwards | 3.53 | 12.59 | 44 | 4.29 | 14.59 | 36 | 4.25 | 14.05 | 38 | 21.16 | 13.49 | 72 | 11.12 | 12.78 | 63 |
| Written options | 5.01 | 7.18 | 54 | 5.71 | 8.60 | 53 | 5.19 | 8.18 | 53 | 3.95 | 5.91 | 52 | 4.35 | 6.60 | 54 |
| Exchange-traded | 0 | 0.11 | 42 | 0 | 0.15 | 41 | 0 | 0.14 | 40 | 0 | 0.15 | 42 | 0 | 0.23 | 39 |
| Over-the-counter | 5.01 | 6.91 | 55 | 5.71 | 8.13 | 55 | 5.19 | 7.73 | 55 | 3.95 | 5.10 | 55 | 4.35 | 5.49 | 58 |
| Purchased options | 11.17 | 3.41 | 84 | 11.89 | 3.51 | 83 | 11.88 | 3.42 | 84 | 9.83 | 4.42 | 76 | 9.19 | 4.19 | 76 |
| Exchange-traded | 0.02 | 0.12 | 83 | 0 | 0.14 | 40 | 0 | 0.15 | 40 | 0.01 | 0.28 | 79 | 0.02 | 0.32 | 76 |
| Over-the-counter | 11.16 | 3.01 | 86 | 11.89 | 2.98 | 85 | 11.88 | 2.86 | 86 | 9.82 | 3.35 | 82 | 9.17 | 3.20 | 82 |
| Swaps | 80.29 | 71.71 | 48 | 78.11 | 67.37 | 54 | 78.67 | 68.76 | 53 | 65.06 | 69.75 | 38 | 75.34 | 70.34 | 46 |
| | | | | | | | | | | | | | | | |
| Held for trading | 0 | 40.70 | 21 | 73.76 | 43.02 | 66 | 74.38 | 43.53 | 62 | 76.16 | 44.16 | 62 | 76.36 | 46.31 | 59 |
| Interest rate contracts | 0 | 34.66 | 21 | 71.20 | 36.62 | 72 | 72.12 | 36.62 | 73 | 73.56 | 37.24 | 71 | 73.26 | 38.40 | 68 |
| Foreign exchange contracts | 0 | 1.55 | 33 | 1.50 | 1.45 | 76 | 1.41 | 1.60 | 75 | 1.48 | 1.60 | 74 | 1.76 | 1.85 | 74 |
| Equity, commodity, and other contracts | 0 | 0.61 | 40 | 1.06 | 0.68 | 82 | 0.85 | 0.68 | 81 | 1.13 | 0.83 | 80 | 1.34 | 1.14 | 78 |
| | | | | | | | | | | | | | | | |
| Non-traded | 100 | 59.30 | 78 | 26.24 | 56.98 | 33 | 25.62 | 56.47 | 37 | 23.84 | 55.84 | 37 | 23.64 | 53.69 | 40 |
| Interest rate contracts | 97.58 | 56.22 | 63 | 26.24 | 54.32 | 36 | 25.62 | 53.82 | 38 | 23.84 | 52.22 | 37 | 23.64 | 50.60 | 41 |
| Foreign exchange contracts | 1.28 | 0.36 | 87 | 0 | 0.39 | 35 | 0 | 0.46 | 34 | 0 | 0.34 | 33 | 0 | 0.57 | 32 |
| Equity, commodity, and other contracts | 1.15 | 0.11 | 90 | 0 | 0.10 | 37 | 0 | 0.10 | 37 | 0 | 0.13 | 38 | 0 | 0.16 | 38 |
| | | | | | | | | | | | | | | | |
| Derivative contracts (excluding futures and forex 14 days or less) | 102.47 | 91.91 | 84 | 103 | 90.28 | 86 | 103.48 | 91.48 | 84 | 103.01 | 93.86 | 85 | 103.23 | 94.47 | 85 |
| One year or less | 70.20 | 27.90 | 88 | 67.97 | 31.66 | 83 | 69.05 | 32.05 | 85 | 73.60 | 32.17 | 83 | 67.12 | 32.51 | 81 |
| Over 1 year to 5 years | 25.92 | 29.78 | 46 | 27.86 | 27.15 | 56 | 27.28 | 27.06 | 55 | 20.48 | 30.45 | 41 | 23.80 | 31.16 | 36 |
| Over 5 years | 6.35 | 29.19 | 22 | 7.17 | 28.15 | 22 | 7.15 | 29.56 | 21 | 8.93 | 28.09 | 29 | 12.31 | 28.71 | 33 |
| Gross negative fair value (absolute value) | 0.31 | 1.18 | 18 | 0.27 | 1.65 | 19 | 0.25 | 1.55 | 13 | 0.17 | 0.83 | 17 | 0.41 | 0.72 | 25 |
| Gross positive fair value | 0.79 | 1.59 | 14 | 1.39 | 2.48 | 30 | 1.22 | 2.23 | 21 | 0.49 | 1.19 | 17 | 0.45 | 0.85 | 19 |
| | | | | | | | | | | | | | | | |
| **Percent of Tier 1 Capital** | | | | | | | | | | | | | | | |
| Gross negative fair value, absolute value (X) | 0.03 | 0.05 | 64 | 0.03 | 0.07 | 46 | 0.02 | 0.07 | 44 | 0.02 | 0.06 | 59 | 0.03 | 0.06 | 72 |
| Gross positive fair value (X) | 0.07 | 0.06 | 71 | 0.15 | 0.10 | 75 | 0.12 | 0.09 | 72 | 0.06 | 0.07 | 72 | 0.03 | 0.06 | 71 |
| Held for trading (X) | 0 | 0.05 | 22 | 0.10 | 0.07 | 72 | 0.08 | 0.07 | 71 | 0.04 | 0.06 | 73 | 0.03 | 0.05 | 72 |
| Non-traded (X) | 0.07 | 0.01 | 93 | 0.04 | 0.02 | 82 | 0.04 | 0.02 | 82 | 0.02 | 0.01 | 78 | 0.01 | 0.01 | 72 |
| Current credit exposure (X) | 0.06 | 0.05 | 74 | 0.13 | 0.07 | 79 | 0.11 | 0.06 | 76 | 0.05 | 0.05 | 70 | 0.02 | 0.04 | 68 |
| Credit losses on derivative contracts | 0.01 | 0 | 94 | 0.02 | 0 | 95 | 0.01 | 0 | 91 | 0 | 0 | 45 | 0 | 0 | 93 |
| | | | | | | | | | | | | | | | |
| **Past Due Derivative Instruments Fair Value** | | | | | | | | | | | | | | | |
| 30–89 days past due | 0 | 0 | 48 | 0 | 0 | 46 | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0 | 47 |
| 90+ days past due | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 48 | 0 | 0 | 48 |
| | | | | | | | | | | | | | | | |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Current credit exposure / Risk-weighted assets | 0.76 | 0.59 | 72 | 1.38 | 0.91 | 76 | 1.23 | 0.85 | 73 | 0.53 | 0.73 | 69 | 0.24 | 0.53 | 66 |

# Allowance and Net Loan and Lease Losses

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Change: Allowance for Loan and Lease Losses excluding ATTR** | | | | | |
| Beginning balance | 2,167,000 | 869,000 | 869,000 | 840,000 | 934,019 |
| Gross losses | 256,000 | 487,000 | 613,000 | 443,000 | 433,070 |
| Write-downs, transfers to loans held-for-sale | 10,000 | 8,000 | 10,000 | 13,000 | 14,226 |
| Recoveries | 96,000 | 69,000 | 101,000 | 85,000 | 109,645 |
| Net losses | 160,000 | 418,000 | 512,000 | 358,000 | 323,425 |
| | | | | | |
| Provision for loan and lease losses | -579,000 | 1,327,000 | 1,312,000 | 387,000 | 229,000 |
| Adjustments | 0 | 498,000 | 498,000 | 0 | 0 |
| Ending balance | 1,428,000 | 2,276,000 | 2,167,000 | 869,000 | 839,594 |
| | | | | | |
| Memo: Allocated transfer risk reserve (ATRR) | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Provision for loan and lease losses / Average assets | -0.51 | -0.12 | 5 | 1.31 | 0.66 | 88 | 0.96 | 0.51 | 88 | 0.31 | 0.15 | 84 | 0.18 | 0.14 | 72 |
| Provision for loan and lease losses / Average loans and leases | -0.90 | -0.21 | 6 | 1.99 | 1.06 | 86 | 1.48 | 0.82 | 86 | 0.46 | 0.24 | 84 | 0.28 | 0.24 | 70 |
| Provision for loan and lease losses / Net loan and lease losses | -361.88 | -65.12 | 19 | 317.46 | 587.54 | 38 | 256.25 | 487.86 | 35 | 108.10 | 130.58 | 46 | 70.80 | 134.68 | 18 |
| | | | | | | | | | | | | | | | |
| Allowance for loan and lease losses / Total loans and leases not held for sale | 1.71 | 1.32 | 80 | 2.58 | 1.58 | 87 | 2.54 | 1.58 | 87 | 1.05 | 0.83 | 76 | 1.01 | 0.90 | 68 |
| Allowance for loan and lease losses / Total loans and leases | 1.70 | 1.30 | 81 | 2.54 | 1.55 | 87 | 2.49 | 1.55 | 87 | 1.04 | 0.81 | 76 | 1.01 | 0.89 | 68 |
| Allowance for loan and lease losses / Net loans and leases losses (X) | 6.69 | 17.40 | 29 | 4.08 | 11.29 | 23 | 4.23 | 11.58 | 23 | 2.43 | 8.03 | 21 | 2.60 | 7.54 | 19 |
| Allowance for loan and lease losses / Nonaccrual assets | 266.92 | 330.05 | 51 | 292.17 | 301.93 | 64 | 288.16 | 299.17 | 61 | 163.04 | 218.72 | 54 | 159.20 | 214.03 | 46 |
| ALLL / 90+ days past due + nonaccrual loans and leases | 203.71 | 271.93 | 42 | 233.20 | 249.38 | 56 | 222.94 | 244.34 | 53 | 116.80 | 151.73 | 45 | 114.53 | 160.51 | 42 |
| | | | | | | | | | | | | | | | |
| Gross loan and lease losses / Average loans and leases | 0.40 | 0.20 | 84 | 0.73 | 0.35 | 86 | 0.69 | 0.34 | 84 | 0.53 | 0.28 | 84 | 0.53 | 0.30 | 85 |
| Recoveries / Average loans and leases | 0.15 | 0.08 | 83 | 0.10 | 0.07 | 75 | 0.11 | 0.07 | 77 | 0.10 | 0.08 | 71 | 0.14 | 0.09 | 76 |
| Net losses / Average loans and leases | 0.25 | 0.12 | 82 | 0.63 | 0.28 | 86 | 0.58 | 0.27 | 85 | 0.43 | 0.21 | 84 | 0.40 | 0.22 | 86 |
| Write-downs, transfers to loans held-for-sale / Average loans and leases | 0.01 | 0 | 95 | 0.01 | 0 | 94 | 0.01 | 0 | 92 | 0.02 | 0 | 91 | 0.02 | 0 | 92 |
| Recoveries / Prior year-end losses | 15.66 | 25.09 | 36 | 15.58 | 24.77 | 31 | 22.80 | 33.98 | 34 | 19.63 | 36.22 | 24 | 25.27 | 41.30 | 34 |
| Earnings coverage of net loan and lease losses (X) | 13.09 | 26.30 | 41 | 4.56 | 20.97 | 23 | 5.13 | 22.91 | 24 | 6.63 | 24.40 | 26 | 6.75 | 21.75 | 25 |
| | | | | | | | | | | | | | | | |
| **Net Loan and Lease Losses By Type** | | | | | | | | | | | | | | | |
| Real estate loans | 0.02 | 0.02 | 66 | 0.02 | 0.04 | 51 | 0.02 | 0.04 | 47 | 0.04 | 0.01 | 77 | 0.09 | 0.02 | 94 |
| Real estate loans secured by 1–4 family | -0.06 | -0.01 | 16 | 0.01 | 0.01 | 60 | 0.01 | 0.01 | 60 | 0.05 | 0.01 | 85 | 0.10 | 0.01 | 93 |
| Revolving | -0.21 | -0.07 | 16 | 0.03 | 0.01 | 67 | -0.02 | 0.01 | 27 | 0.15 | 0.02 | 88 | 0.20 | 0.03 | 89 |
| Closed-end | -0.03 | -0.01 | 29 | 0.01 | 0.01 | 63 | 0.02 | 0 | 76 | 0.02 | 0 | 69 | 0.06 | 0.01 | 89 |
| Commercial real estate loans | 0.16 | 0.04 | 87 | 0.03 | 0.06 | 53 | 0.04 | 0.07 | 51 | 0.02 | 0.01 | 68 | 0.07 | 0.01 | 87 |
| Construction and land development | 0 | 0.01 | 64 | -0.05 | 0 | 12 | -0.04 | 0 | 18 | -0.09 | -0.01 | 10 | -0.18 | -0.03 | 6 |
| 1–4 family | -0.05 | 0 | 3 | -0.05 | 0 | 5 | -0.04 | 0 | 4 | -0.09 | 0 | 2 | -0.15 | -0.01 | 1 |
| Other | 0.05 | 0.01 | 89 | 0 | 0 | 59 | 0 | 0 | 57 | 0 | -0.01 | 61 | -0.03 | -0.02 | 25 |
| Multifamily | -0.10 | 0.01 | 0 | 0 | 0 | 58 | 0 | 0 | 58 | 0 | 0 | 56 | -0.03 | 0 | 13 |
| Nonfarm nonresidential | 0.24 | 0.05 | 91 | 0.05 | 0.08 | 55 | 0.06 | 0.11 | 52 | 0.05 | 0.02 | 76 | 0.14 | 0.02 | 90 |
| Owner-occupied | 0.01 | 0.01 | 75 | 0.06 | 0.02 | 86 | 0.06 | 0.02 | 83 | 0.06 | 0.01 | 92 | 0.07 | 0.01 | 90 |
| Other | 0.23 | 0.04 | 90 | -0.01 | 0.05 | 3 | 0 | 0.08 | 24 | -0.01 | 0.01 | 10 | 0.07 | 0.01 | 89 |
| Real estate loans secured by farmland | 0 | -0.01 | 55 | 0.71 | 0.04 | 95 | 0 | 0.02 | 46 | 0.51 | 0.01 | 98 | 0.99 | 0 | 98 |
| | | | | | | | | | | | | | | | |
| Commercial and industrial loans | 0.26 | 0.19 | 65 | 1.17 | 0.46 | 87 | 1.05 | 0.47 | 85 | 0.41 | 0.37 | 65 | 0.38 | 0.31 | 65 |
| Loans to individuals | 2.18 | 0.72 | 90 | 2.79 | 1.25 | 82 | 2.80 | 1.13 | 87 | 2.34 | 1.17 | 84 | 1.88 | 1.16 | 74 |
| Credit card loans | 2.93 | 2.27 | 74 | 4.26 | 3.33 | 67 | 3.87 | 2.92 | 70 | 4.18 | 3.11 | 72 | 3.97 | 2.92 | 74 |
| Agricultural loans | -0.79 | 0.02 | 2 | 0.50 | 0.11 | 86 | 1.81 | 0.19 | 91 | 0.82 | 0.08 | 93 | 0.75 | 0.15 | 87 |
| Loans to foreign governments and institutions | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| Other loans and leases | 0.21 | 0.09 | 81 | 0.22 | 0.14 | 73 | 0.34 | 0.15 | 78 | 0.42 | 0.15 | 84 | 0.34 | 0.14 | 81 |

# Past Due and Nonaccrual Assets

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **30+ Days Past Due and Nonaccrual Assets** | | | | | |
| 30–89 days past due loans and leases | 217,000 | 334,000 | 338,000 | 361,000 | 450,196 |
| 90+ days past due loans and leases | 168,000 | 205,000 | 221,000 | 224,000 | 227,705 |
| Nonaccrual loans and leases | 533,000 | 771,000 | 751,000 | 520,000 | 505,387 |
| Total past due and nonaccrual loans and leases | 918,000 | 1,310,000 | 1,310,000 | 1,105,000 | 1,183,288 |
| | | | | | |
| Restructured 30–89 days past due | 16,000 | 22,000 | 22,000 | 34,000 | 47,898 |
| Restructured 90+ days past due | 15,000 | 18,000 | 21,000 | 28,000 | 21,010 |
| Restructured nonaccrual | 101,000 | 206,000 | 154,000 | 162,000 | 220,646 |
| Total restructured loans and leases | 132,000 | 246,000 | 197,000 | 224,000 | 289,554 |
| | | | | | |
| 30–89 days past due loans held for sale | 0 | 0 | 5,000 | 0 | 542 |
| 90+ days past due loans held for sale | 0 | 0 | 0 | 0 | 164 |
| Nonaccrual loans held for sale | 2,000 | 5,000 | 6,000 | 13,000 | 9,579 |
| Total past due and nonaccrual loans held for sale | 2,000 | 5,000 | 11,000 | 13,000 | 10,285 |
| Restructured loans and leases in compliance | 415,000 | 399,000 | 406,000 | 437,000 | 444,590 |
| Other real estate owned | 17,000 | 35,000 | 31,000 | 65,000 | 62,748 |
| | | | | | |
| **Other Assets** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due | 0 | 0 | 0 | 0 | 0 |
| Nonaccrual | 2,000 | 8,000 | 1,000 | 13,000 | 22,007 |
| Total other assets past due and nonaccrual | 2,000 | 8,000 | 1,000 | 13,000 | 22,007 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 30–89 days past due loans and leases | 0.26 | 0.29 | 55 | 0.37 | 0.37 | 62 | 0.39 | 0.39 | 61 | 0.43 | 0.43 | 61 | 0.54 | 0.44 | 69 |
| 90+ days past due loans and leases | 0.20 | 0.09 | 84 | 0.23 | 0.13 | 82 | 0.25 | 0.12 | 82 | 0.27 | 0.15 | 80 | 0.27 | 0.17 | 77 |
| Nonaccrual loans and leases | 0.63 | 0.54 | 69 | 0.86 | 0.66 | 73 | 0.86 | 0.66 | 75 | 0.62 | 0.51 | 67 | 0.61 | 0.54 | 63 |
| 90+ days past due and nonaccrual loans and leases | 0.83 | 0.68 | 69 | 1.09 | 0.84 | 75 | 1.12 | 0.85 | 76 | 0.89 | 0.71 | 70 | 0.88 | 0.75 | 68 |
| | | | | | | | | | | | | | | | |
| 30–89 days past due restructured | 0.02 | 0.01 | 80 | 0.02 | 0.01 | 82 | 0.03 | 0.01 | 80 | 0.04 | 0.01 | 81 | 0.06 | 0.02 | 83 |
| 90+ days past due restructured | 0.02 | 0 | 87 | 0.02 | 0.01 | 87 | 0.02 | 0.01 | 87 | 0.03 | 0.01 | 88 | 0.03 | 0.01 | 84 |
| Nonaccrual restructured | 0.12 | 0.12 | 54 | 0.23 | 0.14 | 77 | 0.18 | 0.13 | 68 | 0.19 | 0.14 | 69 | 0.26 | 0.16 | 78 |
| 30–89 days past due loans held for sale | 0 | 0 | 39 | 0 | 0 | 40 | 0.01 | 0 | 86 | 0 | 0 | 38 | 0 | 0 | 79 |
| 90+ days past due loans held for sale | 0 | 0 | 42 | 0 | 0 | 40 | 0 | 0 | 41 | 0 | 0 | 42 | 0 | 0 | 86 |
| Nonaccrual loans held for sale | 0 | 0 | 84 | 0.01 | 0 | 80 | 0.01 | 0.01 | 82 | 0.02 | 0 | 90 | 0.01 | 0 | 86 |
| **Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual** | | | | | | | | | | | | | | | |
| 30–89 days past due assets | 0.26 | 0.29 | 55 | 0.37 | 0.37 | 62 | 0.39 | 0.40 | 61 | 0.43 | 0.43 | 61 | 0.54 | 0.44 | 69 |
| 90+ days past due assets | 0.20 | 0.09 | 84 | 0.23 | 0.13 | 82 | 0.25 | 0.12 | 82 | 0.27 | 0.15 | 80 | 0.27 | 0.18 | 77 |
| Nonaccrual assets | 0.64 | 0.55 | 69 | 0.87 | 0.67 | 73 | 0.86 | 0.67 | 74 | 0.64 | 0.53 | 68 | 0.63 | 0.57 | 64 |
| 30+ days past due and nonaccrual assets | 1.09 | 1 | 63 | 1.47 | 1.25 | 67 | 1.50 | 1.29 | 68 | 1.34 | 1.19 | 68 | 1.44 | 1.26 | 66 |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| 90+ days past due and nonaccrual assets | 0.45 | 0.40 | 69 | 0.68 | 0.52 | 74 | 0.66 | 0.52 | 75 | 0.60 | 0.44 | 73 | 0.60 | 0.48 | 71 |
| 90+ days past due and nonaccrual assets + other real estate owned | 0.46 | 0.42 | 64 | 0.70 | 0.55 | 73 | 0.68 | 0.55 | 73 | 0.65 | 0.48 | 75 | 0.65 | 0.52 | 69 |
| **Restructured and Nonaccrual Loans and Leases + OREO as Percent of:** | | | | | | | | | | | | | | | |
| Total assets | 0.64 | 0.48 | 74 | 0.86 | 0.61 | 75 | 0.83 | 0.60 | 76 | 0.86 | 0.53 | 83 | 0.86 | 0.60 | 76 |
| Allowance for loan and lease losses | 69.75 | 67.85 | 58 | 54.70 | 66.38 | 44 | 56.81 | 66.66 | 42 | 124.74 | 115.41 | 66 | 128.83 | 118.28 | 62 |
| Equity capital + allowance for loan and lease losses | 4.97 | 4.12 | 70 | 6.17 | 5.10 | 67 | 6.07 | 4.97 | 68 | 6.32 | 4.28 | 76 | 6.79 | 4.79 | 73 |
| Tier 1 capital + allowance for loan and lease losses | 6.77 | 4.89 | 75 | 8.88 | 6.26 | 75 | 8.58 | 6.05 | 75 | 8.74 | 5.65 | 80 | 8.99 | 6.16 | 76 |
| Loans and leases + other real estate owned | 1.18 | 0.82 | 81 | 1.39 | 0.98 | 76 | 1.41 | 0.97 | 79 | 1.30 | 0.85 | 83 | 1.30 | 0.96 | 74 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases

| | | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type** | | | | | | | | | | | | | | | | |
| Real estate | 30–89 days past due | 0.36 | 0.25 | 74 | 0.55 | 0.35 | 75 | 0.53 | 0.39 | 71 | 0.57 | 0.38 | 79 | 0.64 | 0.42 | 82 |
| | 90+ days past due | 0.38 | 0.12 | 87 | 0.44 | 0.17 | 86 | 0.48 | 0.16 | 86 | 0.49 | 0.16 | 84 | 0.50 | 0.22 | 80 |
| | Nonaccrual | 0.45 | 0.60 | 51 | 0.79 | 0.70 | 64 | 0.85 | 0.76 | 64 | 0.47 | 0.46 | 58 | 0.54 | 0.57 | 57 |
| Commercial and industrial | 30–89 days past due | 0.10 | 0.24 | 36 | 0.16 | 0.24 | 51 | 0.20 | 0.23 | 57 | 0.18 | 0.31 | 40 | 0.39 | 0.30 | 71 |
| | 90+ days past due | 0.01 | 0.02 | 63 | 0.03 | 0.03 | 72 | 0.03 | 0.03 | 64 | 0.04 | 0.05 | 64 | 0.03 | 0.05 | 64 |
| | Nonaccrual | 1.31 | 0.65 | 86 | 1.49 | 0.80 | 85 | 1.49 | 0.75 | 85 | 1.32 | 0.83 | 75 | 1.11 | 0.76 | 72 |
| Individuals | 30–89 days past due | 0.73 | 0.60 | 68 | 1.01 | 0.74 | 76 | 1.08 | 0.83 | 75 | 1.25 | 0.83 | 75 | 1.30 | 0.84 | 77 |
| | 90+ days past due | 0.37 | 0.08 | 90 | 0.39 | 0.11 | 87 | 0.43 | 0.14 | 83 | 0.44 | 0.17 | 81 | 0.45 | 0.16 | 81 |
| | Nonaccrual | 0.02 | 0.17 | 28 | 0.02 | 0.24 | 26 | 0 | 0.28 | 9 | 0 | 0.17 | 11 | 0 | 0.23 | 8 |
| Depository institution loans | 30–89 days past due | | 0.03 | | | 0.01 | | | 0 | | | 0 | | | 0 | |
| | 90+ days past due | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| | Nonaccrual | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| Agricultural | 30–89 days past due | 0 | 0.11 | 29 | 0 | 0.15 | 27 | 0 | 0.17 | 28 | 0.82 | 0.24 | 85 | 0.21 | 0.17 | 72 |
| | 90+ days past due | 0 | 0 | 45 | 0 | 0 | 45 | 0 | 0 | 44 | 0 | 0 | 42 | 0 | 0 | 43 |
| | Nonaccrual | 0 | 0.51 | 25 | 1.49 | 0.72 | 81 | 0.45 | 0.49 | 70 | 2.46 | 0.67 | 86 | 4.13 | 0.75 | 90 |
| Foreign governments | 30–89 days past due | | 0 | | | 3.73 | | | 0 | | | 0.07 | | | 0.01 | |
| | 90+ days past due | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| | Nonaccrual | | 0.17 | | | 0.04 | | | 0.09 | | | 0.03 | | | 0.06 | |
| Other loans and leases | 30–89 days past due | 0.11 | 0.11 | 66 | 0.07 | 0.14 | 56 | 0.11 | 0.18 | 59 | 0.08 | 0.20 | 48 | 0.12 | 0.17 | 58 |
| | 90+ days past due | 0 | 0.01 | 33 | 0.01 | 0.01 | 76 | 0 | 0.01 | 33 | 0 | 0.01 | 30 | 0 | 0.01 | 66 |
| | Nonaccrual | 0.05 | 0.13 | 56 | 0.13 | 0.19 | 60 | 0.06 | 0.15 | 55 | 0.11 | 0.13 | 63 | 0.18 | 0.14 | 71 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases—Continued

| | | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Memoranda** | | | | | | | | | | | | | | | | |
| 1–4 family | 30–89 days past due | 0.53 | 0.36 | 73 | 0.73 | 0.51 | 74 | 0.76 | 0.65 | 71 | 0.83 | 0.67 | 71 | 0.89 | 0.71 | 69 |
| | 90+ days past due | 0.61 | 0.25 | 85 | 0.69 | 0.36 | 85 | 0.75 | 0.33 | 85 | 0.77 | 0.31 | 85 | 0.78 | 0.46 | 80 |
| | Nonaccrual | 0.39 | 0.76 | 28 | 0.41 | 0.91 | 22 | 0.47 | 0.89 | 28 | 0.35 | 0.73 | 25 | 0.46 | 0.86 | 30 |
| Revolving | 30–89 days past due | 0.57 | 0.33 | 79 | 0.54 | 0.40 | 68 | 0.77 | 0.48 | 76 | 0.79 | 0.45 | 81 | 0.91 | 0.50 | 84 |
| | 90+ days past due | 0.51 | 0.03 | 98 | 0.52 | 0.02 | 99 | 0.42 | 0.03 | 97 | 0.60 | 0.05 | 96 | 0.41 | 0.05 | 94 |
| | Nonaccrual | 1.16 | 1.05 | 72 | 0.98 | 1.28 | 62 | 1.01 | 1.13 | 64 | 0.79 | 1 | 59 | 0.90 | 1.17 | 64 |
| Closed-end | 30–89 days past due | 0.53 | 0.36 | 73 | 0.77 | 0.52 | 74 | 0.76 | 0.65 | 69 | 0.84 | 0.70 | 68 | 0.89 | 0.75 | 66 |
| | 90+ days past due | 0.63 | 0.27 | 85 | 0.73 | 0.41 | 83 | 0.83 | 0.38 | 84 | 0.82 | 0.35 | 82 | 0.91 | 0.53 | 79 |
| | Nonaccrual | 0.24 | 0.71 | 19 | 0.26 | 0.89 | 18 | 0.35 | 0.87 | 24 | 0.22 | 0.70 | 16 | 0.32 | 0.84 | 24 |
| Junior lien | 30–89 days past due | 0.01 | 0.01 | 51 | 0.02 | 0.02 | 59 | 0.01 | 0.02 | 60 | 0.02 | 0.02 | 56 | 0.03 | 0.03 | 60 |
| | 90+ days past due | 0 | 0 | 34 | 0.01 | 0 | 81 | 0 | 0 | 80 | 0.01 | 0 | 80 | 0 | 0 | 66 |
| | Nonaccrual | 0.04 | 0.04 | 53 | 0.07 | 0.05 | 67 | 0.07 | 0.04 | 72 | 0.06 | 0.04 | 64 | 0.08 | 0.06 | 67 |
| Commercial real estate | 30–89 days past due | 0.08 | 0.16 | 42 | 0.26 | 0.21 | 64 | 0.12 | 0.26 | 44 | 0.13 | 0.18 | 45 | 0.18 | 0.17 | 58 |
| | 90+ days past due | 0.01 | 0.01 | 69 | 0.02 | 0.02 | 72 | 0.01 | 0.02 | 67 | 0.01 | 0.03 | 59 | 0.01 | 0.03 | 50 |
| | Nonaccrual | 0.56 | 0.48 | 63 | 1.44 | 0.53 | 92 | 1.51 | 0.62 | 90 | 0.63 | 0.23 | 87 | 0.62 | 0.28 | 89 |
| Construction and development | 30–89 days past due | 0.14 | 0.15 | 69 | 0.07 | 0.24 | 42 | 0.29 | 0.28 | 66 | 0.04 | 0.28 | 38 | 0.20 | 0.21 | 61 |
| | 90+ days past due | 0 | 0.01 | 38 | 0.04 | 0.01 | 88 | 0.07 | 0.01 | 93 | 0.09 | 0.02 | 88 | 0 | 0.02 | 66 |
| | Nonaccrual | 0 | 0.31 | 14 | 0.35 | 0.32 | 72 | 0.04 | 0.41 | 33 | 0.04 | 0.20 | 40 | 0.10 | 0.19 | 51 |
| 1–4 family | 30–89 days past due | 0.14 | 0.03 | 89 | 0.07 | 0.03 | 83 | 0.25 | 0.03 | 92 | 0 | 0.06 | 25 | 0.12 | 0.06 | 74 |
| | 90+ days past due | 0 | 0 | 45 | 0.04 | 0 | 95 | 0.07 | 0 | 97 | 0.09 | 0 | 95 | 0 | 0 | 43 |
| | Nonaccrual | 0 | 0.02 | 31 | 0.14 | 0.03 | 87 | 0 | 0.03 | 27 | 0 | 0.02 | 30 | 0 | 0.02 | 57 |
| Other | 30–89 days past due | 0 | 0.10 | 21 | 0 | 0.17 | 16 | 0.04 | 0.22 | 42 | 0.04 | 0.20 | 48 | 0.08 | 0.13 | 57 |
| | 90+ days past due | 0 | 0 | 40 | 0 | 0 | 39 | 0 | 0 | 40 | 0 | 0.01 | 35 | 0 | 0.02 | 70 |
| | Nonaccrual | 0 | 0.25 | 15 | 0.21 | 0.26 | 67 | 0.04 | 0.35 | 40 | 0.04 | 0.17 | 46 | 0.10 | 0.15 | 58 |
| Multifamily | 30–89 days past due | 0 | 0.09 | 26 | 0 | 0.09 | 24 | 0 | 0.09 | 22 | 0 | 0.08 | 19 | 0.01 | 0.10 | 42 |
| | 90+ days past due | 0 | 0 | 46 | 0 | 0 | 43 | 0 | 0 | 45 | 0 | 0 | 41 | 0.02 | 0.01 | 83 |
| | Nonaccrual | 0 | 0.13 | 21 | 0 | 0.09 | 20 | 0 | 0.11 | 20 | 0 | 0.05 | 21 | 0.14 | 0.08 | 77 |
| Nonfarm non-residential | 30–89 days past due | 0.07 | 0.12 | 48 | 0.33 | 0.21 | 73 | 0.09 | 0.23 | 41 | 0.16 | 0.14 | 58 | 0.20 | 0.17 | 63 |
| | 90+ days past due | 0.02 | 0.01 | 72 | 0.02 | 0.02 | 72 | 0 | 0.02 | 26 | 0 | 0.03 | 22 | 0.01 | 0.03 | 54 |
| | Nonaccrual | 0.80 | 0.58 | 71 | 1.88 | 0.68 | 91 | 2.10 | 0.80 | 92 | 0.83 | 0.28 | 90 | 0.80 | 0.30 | 89 |
| Owner Occupied | 30–89 days past due | 0.07 | 0.04 | 74 | 0.20 | 0.07 | 85 | 0.06 | 0.07 | 56 | 0.15 | 0.07 | 83 | 0.15 | 0.09 | 71 |
| | 90+ days past due | 0.02 | 0 | 88 | 0.01 | 0 | 84 | 0 | 0 | 33 | 0 | 0.01 | 26 | 0.01 | 0.01 | 61 |
| | Nonaccrual | 0.77 | 0.20 | 93 | 0.80 | 0.26 | 95 | 0.98 | 0.27 | 95 | 0.82 | 0.16 | 98 | 0.71 | 0.17 | 96 |
| Other | 30–89 days past due | 0 | 0.07 | 11 | 0.13 | 0.13 | 66 | 0.03 | 0.14 | 43 | 0.01 | 0.07 | 28 | 0.04 | 0.07 | 50 |
| | 90+ days past due | 0 | 0.01 | 34 | 0.01 | 0.01 | 73 | 0 | 0.01 | 33 | 0 | 0.01 | 30 | 0 | 0.01 | 31 |
| | Nonaccrual | 0.03 | 0.31 | 20 | 1.08 | 0.36 | 88 | 1.12 | 0.44 | 85 | 0.01 | 0.10 | 23 | 0.09 | 0.13 | 56 |
| Farmland | 30–89 days past due | 0.65 | 0.13 | 89 | 0.53 | 0.24 | 82 | 0 | 0.11 | 30 | 0.51 | 0.23 | 79 | 0.98 | 0.25 | 88 |
| | 90+ days past due | 0 | 0.01 | 44 | 0 | 0.01 | 44 | 0 | 0 | 45 | 0 | 0.01 | 42 | 0.06 | 0.01 | 90 |
| | Nonaccrual | 0.65 | 1.06 | 61 | 1.60 | 1.49 | 66 | 0.58 | 1.13 | 52 | 3.03 | 0.84 | 88 | 3.20 | 1.23 | 83 |
| Credit card | 30–89 days past due | 1.06 | 0.79 | 71 | 1.09 | 0.92 | 59 | 1.15 | 0.95 | 65 | 1.37 | 1.19 | 62 | 1.58 | 1.22 | 73 |
| | 90+ days past due | 0.97 | 0.40 | 86 | 1.09 | 0.55 | 78 | 1.15 | 0.63 | 79 | 1.37 | 0.78 | 77 | 1.48 | 0.73 | 84 |
| | Nonaccrual | 0 | 0.08 | 36 | 0 | 0.06 | 35 | 0 | 0.05 | 37 | 0 | 0.11 | 35 | 0 | 0.09 | 36 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Regulatory Capital Components and Ratios

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Common Equity Tier 1 Capital** | | | | | |
| Common stock plus related surplus | 11,118,000 | 11,353,000 | 11,370,000 | 11,324,000 | 12,405,488 |
| Retained earnings | 5,686,000 | 3,941,000 | 4,351,000 | 3,751,000 | 2,828,238 |
| Accumulated other comprehensive income (AOCI) | 532,000 | 1,565,000 | 1,315,000 | -90,000 | -964,069 |
| Common equity tier 1 minority interest | 0 | 0 | 0 | 0 | 0 |
| Common equity tier 1 capital before adjustments/deductions | 17,336,000 | 16,859,000 | 17,036,000 | 14,985,000 | 14,269,657 |
| **Common Equity Tier 1 Capital: Adjustments/Deductions** | | | | | |
| Less: Goodwill, intangible assets, and deferred tax assets | 5,176,000 | 5,202,000 | 5,196,000 | 4,847,000 | 4,862,477 |
| Accumulated other comprehensive income-related adjustments | 532,000 | 1,565,000 | 1,315,000 | -90,000 | -964,070 |
| Other deductions from common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Subtotal: | 11,628,000 | 10,092,000 | 10,525,000 | 10,228,000 | 10,371,250 |
| Adjustments and deductions for common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Common equity tier 1 capital | 11,628,000 | 10,092,000 | 10,525,000 | 10,228,000 | 10,371,250 |
| **Additional Tier 1 Capital** | | | | | |
| Additional tier 1 capital instruments and related surplus | 1,659,000 | 1,656,000 | 1,656,000 | 1,310,000 | 819,869 |
| Non-qualifying capital instruments | 0 | 0 | 0 | 0 | 0 |
| Tier 1 minority interest not included in common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Additional tier 1 capital before deductions | 1,659,000 | 1,656,000 | 1,656,000 | 1,310,000 | 819,869 |
| Less: Additional tier 1 capital deductions | 0 | 0 | 0 | 1,000 | 636 |
| Additional tier 1 capital | 1,659,000 | 1,656,000 | 1,656,000 | 1,309,000 | 819,233 |
| **Tier 1 Capital** | 13,287,000 | 11,748,000 | 12,181,000 | 11,537,000 | 11,190,483 |
| **Tier 2 Capital** | | | | | |
| Tier 2 capital instruments and related surplus | 462,000 | 513,000 | 482,000 | 534,000 | 554,643 |
| Non-qualifying capital instruments | 0 | 0 | 0 | 0 | 0 |
| Total capital minority interest not included in tier 1 capital | 496,000 | 496,000 | 495,000 | 421,000 | 420,971 |
| Allowance for loan and lease losses in tier 2 capital | 982,000 | 1,357,000 | 1,340,000 | 914,000 | 890,236 |
| Exited advanced approach eligible credit reserves | | | | | |
| Unrealized gains on AFS preferred stock classified as equity | | | | | |
| Tier 2 capital before deductions | 1,940,000 | 2,366,000 | 2,317,000 | 1,869,000 | 1,865,850 |
| Exited advanced approach tier 2 capital before deductions | | | | | |
| Less: Tier 2 capital deductions | 0 | 0 | 0 | 0 | 0 |
| Tier 2 capital | 1,940,000 | 2,366,000 | 2,317,000 | 1,869,000 | 1,865,850 |
| Exited advanced approach tier 2 capital | | | | | |
| Total capital | 15,227,000 | 14,114,000 | 14,498,000 | 13,406,000 | 13,056,333 |
| Exited advanced approach total capital | | | | | |
| **Total Assets for Capital Ratios** | | | | | |
| Average total consolidated assets, adjusted | 155,422,000 | 142,385,000 | 144,445,000 | 123,870,000 | 124,409,579 |
| Less: Deductions from common equity tier 1 capital | 5,176,000 | 5,202,000 | 5,196,000 | 4,848,000 | 4,863,113 |
| Less: Other deductions | -630,000 | -568,000 | -667,000 | -595,000 | -477,055 |
| Total assets for leverage ratio | 150,876,000 | 137,751,000 | 139,916,000 | 119,617,000 | 120,023,521 |
| Total risk-weighted assets | 108,052,000 | 108,285,000 | 106,943,000 | 105,705,000 | 104,747,402 |
| Exited advanced approach total RWA | | | | | |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Capital Ratios** | | | | | | | | | | | | | | | |
| Common equity tier 1 capital, column A | 10.76 | 12.59 | 23 | 9.32 | 12.26 | 6 | 9.84 | 12.35 | 10 | 9.68 | 12.11 | 12 | 9.90 | 12.09 | 13 |
| Common equity tier 1 capital, column B | 0 | 0.29 | 46 | 0 | 0.29 | 46 | 0 | 0.30 | 46 | 0 | 0.29 | 46 | 0 | 0.52 | 45 |
| Tier 1 capital, column A | 12.30 | 13.31 | 38 | 10.85 | 12.97 | 16 | 11.39 | 13.08 | 24 | 10.91 | 12.78 | 21 | 10.68 | 12.85 | 13 |
| Tier 1 capital, column B | 0 | 0.33 | 46 | 0 | 0.33 | 46 | 0 | 0.34 | 46 | 0 | 0.34 | 46 | 0 | 0.60 | 45 |
| Total capital, column A | 14.09 | 15.21 | 31 | 13.03 | 15.12 | 12 | 13.56 | 15.23 | 22 | 12.68 | 14.36 | 19 | 12.46 | 14.45 | 17 |
| Total capital, column B | 0 | 0.36 | 46 | 0 | 0.38 | 46 | 0 | 0.39 | 46 | 0 | 0.38 | 46 | 0 | 0.67 | 45 |
| Tier 1 leverage | 8.81 | 9.07 | 46 | 8.53 | 9.05 | 38 | 8.71 | 9.13 | 41 | 9.65 | 9.76 | 54 | 9.32 | 9.71 | 42 |
| Supplementary leverage ratio, advanced approaches HCs | | 6.90 | | | 8.70 | | | 8.72 | | | 7.41 | | | 7.31 | |

# Insurance and Broker-Dealer Activities

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Insurance Activities** | | | | | | | |
| Total insurance underwriting assets | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Total property and casualty assets | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Reinsurance recoverables (P/C) | | | | | | | |
| Total life and health assets | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Reinsurance recoverables (L/H) | | | | | | | |
| Separate account assets (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Total insurance underwriting equity | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Total property and casualty equity | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Total life and health equity | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Total insurance underwriting net income | 0 | 0 | 0 | 0 | -699 | | -100.00 |
| Total property and casualty | 0 | 0 | 0 | 0 | -596 | | -100.00 |
| Total life and health | 0 | 0 | 0 | 0 | -103 | | -100.00 |
| Claims and claims adjusted expense reserves (P/C) | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Unearned premiums (P/C) | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Policyholder benefit and contractholder funds (L/H) | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Separate account liabilities (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Insurance activities revenue | 3,000 | 3,000 | 4,000 | 5,000 | 3,730 | 0.00 | -97.28 |
| Other insurance activities income | 3,000 | 3,000 | 4,000 | 3,000 | 2,896 | 0.00 | -97.25 |
| Insurance and reinsurance underwriting income | 0 | 0 | 0 | 2,000 | 834 | | -100.00 |
| Premiums | 0 | 0 | 0 | 2,000 | 834 | | -100.00 |
| Credit related insurance underwriting | 0 | 0 | 0 | 2,000 | 834 | | -100.00 |
| Other insurance underwriting | 0 | 0 | 0 | 0 | 0 | | |
| Insurance benefits, losses, expenses | 0 | 0 | 0 | 0 | 1,496 | | -100.00 |
| Net assets of insurance underwriting subsidiaries | 0 | 0 | 0 | 0 | 0 | | |
| Life insurance assets | 3,457,000 | 3,392,000 | 3,431,000 | 3,365,000 | 3,304,883 | 1.92 | 8.32 |

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Insurance underwriting assets / Consolidated assets | 0 | 0 | 40 | 0 | 0 | 39 | 0 | 0 | 39 | 0 | 0.01 | 37 | 0 | 0.01 | 36 |
| Insurance underwriting assets (P/C) / Total insurance underwriting assets | | 53.46 | | | 54.17 | | | 53.67 | | | 51.47 | | | 56.12 | |
| Insurance underwriting assets (L/H) / Total insurance underwriting assets | | 46.54 | | | 45.83 | | | 46.33 | | | 48.53 | | | 43.88 | |
| Separate account assets (L/H) / Total life assets | | 13.15 | | | 11.09 | | | 11.24 | | | 7.26 | | | 8.53 | |
| Insurance activities revenue / Adjusted operating income | 0.06 | 0.38 | 50 | 0.07 | 0.41 | 51 | 0.06 | 0.41 | 49 | 0.08 | 0.47 | 49 | 0.06 | 0.47 | 48 |
| Premium income / Insurance activities revenue | 0 | 2.90 | 41 | 0 | 2.06 | 40 | 0 | 2.84 | 40 | 40 | 7.32 | 88 | 22.36 | 4.86 | 89 |
| Credit related premium income / Total premium income | | 31.14 | | | 40.11 | | | 38.23 | | 100 | 34.91 | 83 | 100 | 44.54 | 78 |
| Other premium income / Total premium income | | 68.86 | | | 59.89 | | | 61.77 | | 0 | 65.09 | 16 | 0 | 55.46 | 21 |
| Insurance underwriting net income / Consolidated net income | 0 | 0.02 | 44 | 0 | 0.03 | 43 | 0 | 0.03 | 44 | 0 | 0.08 | 39 | -0.04 | 0.08 | 3 |
| Insurance net income (P/C) / Equity (P/C) | | 28.21 | | | 10.18 | | | 15.59 | | | 19.86 | | | 15.64 | |
| Insurance net income (L/H) / Equity (L/H) | | 5.51 | | | 5.32 | | | 3.62 | | | 5.13 | | | 1.99 | |
| Insurance benefits, losses, expenses / Insurance premiums | | -364.02 | | | 654.61 | | | 447.82 | | 0 | 233.61 | 11 | 179.38 | 160.49 | 73 |
| Reinsurance recovery (P/C) / Total assets (P/C) | | 0.07 | | | 0 | | | 0.07 | | | 0.15 | | | 0.17 | |
| Reinsurance recovery (L/H) / Total assets (L/H) | | 0 | | | 0 | | | 0 | | | 0.15 | | | 2.31 | |
| Net assets of insurance underwriting subsidiaries / Consolidated assets | 0 | 0 | 44 | 0 | 0 | 43 | 0 | 0 | 44 | 0 | 0 | 42 | 0 | 0 | 42 |
| Life insurance assets / Tier 1 capital + allowance for loan and lease losses | 23.49 | 11.72 | 93 | 24.19 | 11.07 | 94 | 23.91 | 11.03 | 94 | 27.12 | 11.51 | 97 | 27.47 | 10.22 | 98 |
| **Broker-Dealer Activities** | | | | | | | | | | | | | | | |
| Net assets of broker-dealer subsidiaries ($000) | | 267,000 | | | 193,000 | | | 237,000 | | | 165,000 | | | 151,049 | |
| Net assets of broker-dealer subsidiaries / Consolidated assets | 0.17 | 0.44 | 87 | 0.13 | 0.75 | 83 | 0.16 | 0.75 | 83 | 0.13 | 1.39 | 78 | 0.12 | 1.79 | 78 |

# Foreign Activities

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Foreign Activities** | | | | | |
| Total foreign loans and leases | 516,000 | 123,000 | 125,000 | 221,000 | 201,642 |
| Real estate loans | 24,000 | 13,000 | 15,000 | 16,000 | 21,159 |
| Commercial and industrial loans | 492,000 | 110,000 | 110,000 | 205,000 | 180,483 |
| Loans to depository institutions and other banks acceptances | 0 | 0 | 0 | 0 | 0 |
| Loans to foreign governments and institutions | 0 | 0 | 0 | 0 | 0 |
| Loans to individuals | 0 | 0 | 0 | 0 | 0 |
| Agricultural loans | 0 | 0 | 0 | 0 | 0 |
| Other foreign loans | 0 | 0 | 0 | 0 | 0 |
| Lease financing receivables | 0 | 0 | 0 | 0 | 0 |
| | | | | | |
| Debt securities | 140,000 | 168,000 | 163,000 | 177,000 | 155,778 |
| Interest-bearing bank balances | 0 | 0 | 0 | 0 | 0 |
| Total selected foreign assets | 656,000 | 291,000 | 288,000 | 398,000 | 357,420 |
| Total foreign deposits | 0 | 0 | 0 | 0 | 0 |
| Interest-bearing deposits | 0 | 0 | 0 | 0 | 0 |
| Non-interest-bearing deposits | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Yield: Foreign loans | 0 | 0.63 | 34 | 0 | 0.88 | 31 | 0 | 0.87 | 31 | 0 | 1.25 | 31 | 0 | 1.17 | 30 |
| Cost: Interest-bearing deposits | | 0.12 | | | 0.48 | | | 0.42 | | 2.41 | 1.19 | 90 | 1.85 | 0.97 | 87 |
| | | | | | | | | | | | | | | | |
| **Net Losses as a Percent of Foreign Loans by Type** | | | | | | | | | | | | | | | |
| Real estate loans | | 0.18 | | | 6.51 | | | 5.18 | | | 27.03 | | | 27.29 | |
| Commercial and industrial loans | | 0.86 | | | 0.43 | | | 0.64 | | | 0.29 | | | 1.53 | |
| Foreign governments and institutions | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| | | | | | | | | | | | | | | | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Net loans and leases | 319.51 | -0.16 | 98 | -47.21 | -0.58 | 10 | -43.44 | -2.40 | 9 | 9.60 | 22.48 | 64 | 33.89 | 7.24 | 82 |
| Total selected assets | 125.43 | 3.36 | 95 | -28.85 | 2.65 | 15 | -27.64 | 2.04 | 16 | 11.35 | 12.40 | 71 | 24.35 | 3.24 | 75 |
| Deposits | | 10.74 | | | -1.43 | | | 3.46 | | | 10.36 | | -100 | 5 | 4 |

# Servicing, Securitization and Asset Sale Activities—Part 1

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Activity** | | | | | | | |
| Securitization activities | 3,000 | 4,000 | 3,000 | 4,000 | 5,500 | -25.00 | -67.82 |
| 1–4 family residential loans | 3,000 | 4,000 | 3,000 | 4,000 | 5,500 | -25.00 | -67.82 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Retained credit exposure | 0 | 0 | 0 | 0 | 0 | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Unused commitments to provide liquidity (servicer advance) | 0 | 0 | 0 | 0 | 0 | | |
| Seller's interest carried as securities and loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | 0 | | |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | 0 | | |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | 0 | | |

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Activity as a Percent of Total Assets** | | | | | |
| Securitization activities | 0 | 0 | 0 | 0 | 0 |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 |
| Auto loans | 0 | 0 | 0 | 0 | 0 |
| Commercial and Industrial loans | 0 | 0 | 0 | 0 | 0 |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | 0 |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | 0 |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | 0 |
| **Percent of Total Managed Assets (On balance-sheet loans and securitized loans)** | | | | | |
| 1–4 family residential loans | 23.73 | 21.97 | 23.22 | 21.14 | 21.04 |
| Home equity lines | 4.62 | 5.33 | 5.23 | 6.37 | 7.07 |
| Credit card receivables | 1.35 | 1.33 | 1.39 | 1.66 | 1.61 |
| Auto loans and other consumer loans | 4.05 | 5.21 | 4.84 | 7.18 | 7.51 |
| Commercial and industrial loans | 31.89 | 32.78 | 31.59 | 29.54 | 29.16 |
| All other loans and leases | 34.37 | 33.39 | 33.72 | 34.12 | 33.61 |

# Servicing, Securitization and Asset Sale Activities—Part 2

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Percent of Total Securitization Activities by Type** | | | | | |
| Retained credit exposure | 0 | 0 | 0 | 0 | 0 |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Unused commitments to provide liquidity (servicer advance) | 0 | 0 | 0 | 0 | 0 |
| Seller's interest carried as securities and loans | 0 | 0 | 0 | 0 | 0 |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| **Percent of Tier 1 Capital** | | | | | |
| Total retained credit exposure | 0 | 0 | 0 | 0 | 0 |
| Total retained credit exposure and asset sale credit exposure | 11.56 | 11.75 | 11.52 | 10.27 | 9.20 |

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 526 | | -100.00 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commecial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total 30–89 days past due securitized assets | 0 | 0 | 0 | 0 | 526 | | -100.00 |
| **90+ Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 183 | | -100.00 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total 90+ days past due securitized assets | 0 | 0 | 0 | 0 | 183 | | -100.00 |
| Total past due securitized assets | 0 | 0 | 0 | 0 | 709 | | -100.00 |
| **Net Losses on Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total net losses on securitized assets | 0 | 0 | 0 | 0 | 0 | | |

# Servicing, Securitization and Asset Sale Activities—Part 3

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 9.56 |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total 30–89 days past due securitized assets | 0 | 0 | 0 | 0 | 9.56 |
| **90+ Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 3.33 |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans and other consumer loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total 90+ days past due securitized assets | 0 | 0 | 0 | 0 | 3.33 |
| Total past due securitized assets percent of securitized assets | 0 | 0 | 0 | 0 | 12.89 |
| **Net Loss on Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total net losses on securitized assets | 0 | 0 | 0 | 0 | 0 |
| **30–89 Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | 0.53 | 0.77 | 0.76 | 0.84 | 0.89 |
| Home equity lines | 0.57 | 0.54 | 0.77 | 0.79 | 0.91 |
| Credit card receivables | 1.06 | 1.09 | 1.15 | 1.37 | 1.58 |
| Commercial and industrial loans | 0.10 | 0.16 | 0.20 | 0.18 | 0.39 |
| All other loans and leases | 0.16 | 0.28 | 0.24 | 0.31 | 0.36 |
| Total managed loans past due 30–89 days | 0.26 | 0.37 | 0.39 | 0.43 | 0.54 |
| **90+ Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | 0.63 | 0.73 | 0.83 | 0.82 | 0.91 |
| Home equity lines | 0.51 | 0.52 | 0.42 | 0.60 | 0.41 |
| Credit card receivables | 0.97 | 1.09 | 1.15 | 1.37 | 1.48 |
| Commercial and industrial loans | 0.01 | 0.03 | 0.03 | 0.04 | 0.03 |
| All other loans and leases | 0.03 | 0.04 | 0.04 | 0.05 | 0.05 |
| Total managed loans past due 90+ days | 0.20 | 0.23 | 0.25 | 0.27 | 0.27 |
| **Total Past Due Managed Assets** | 0.46 | 0.60 | 0.64 | 0.70 | 0.81 |
| **Net Losses on Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | -0.03 | 0.01 | 0.02 | 0.02 | 0.06 |
| Home equity lines | -0.21 | 0.03 | -0.02 | 0.15 | 0.20 |
| Credit card receivables | 2.93 | 4.26 | 3.87 | 4.18 | 3.97 |
| Commercial and industrial loans | 0.26 | 1.17 | 1.05 | 0.41 | 0.38 |
| All other loans and leases | 0.38 | 0.46 | 0.51 | 0.54 | 0.45 |
| **Net Losses on Managed Assets Percent of Total Managed Assets** | 0.25 | 0.62 | 0.59 | 0.43 | 0.39 |

# Parent Company Income Statement

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Operating Income** | | | | | | | |
| Income from bank subsidiaries | 1,650,000 | 0 | 280,000 | 1,676,000 | 2,190,709 | | 93.04 |
| Dividends | 1,650,000 | 0 | 280,000 | 1,675,000 | 2,190,000 | | 94.12 |
| Interest | 0 | 0 | 0 | 1,000 | 709 | | -100.00 |
| Management and service fees | 0 | 0 | 0 | 0 | 0 | | |
| Other income | 0 | 0 | 0 | 0 | 0 | | |
| Income from nonbank subsidiaries | 6,000 | 6,000 | 8,000 | 3,000 | 2,237 | 0.00 | 1195.90 |
| Dividends | 0 | 0 | 0 | 0 | 0 | | |
| Interest | 6,000 | 6,000 | 8,000 | 3,000 | 2,237 | 0.00 | 1195.90 |
| Management and service fees | 0 | 0 | 0 | 0 | 0 | | |
| Other income | 0 | 0 | 0 | 0 | 0 | | |
| Income from subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | | |
| Dividends | 0 | 0 | 0 | 0 | 0 | | |
| Interest | 0 | 0 | 0 | 0 | 0 | | |
| Management and service fees | 0 | 0 | 0 | 0 | 0 | | |
| Other income | 0 | 0 | 0 | 0 | 0 | | |
| Total income from subsidiaries | 1,656,000 | 6,000 | 288,000 | 1,679,000 | 2,192,946 | 27500.00 | 93.64 |
| Securities gains (losses) | 0 | 0 | 0 | 0 | 0 | | |
| Other operating income | 0 | -1,000 | 1,000 | 2,000 | -4,932 | | -100.00 |
| Total operating income | 1,656,000 | 5,000 | 289,000 | 1,681,000 | 2,188,014 | 33020.00 | 92.82 |
| **Operating Expenses** | | | | | | | |
| Personnel expenses | 47,000 | 33,000 | 56,000 | 54,000 | 52,026 | 42.42 | 18.73 |
| Interest expense | 52,000 | 72,000 | 93,000 | 153,000 | 123,482 | -27.78 | -4.10 |
| Other expenses | 80,000 | 51,000 | 83,000 | 89,000 | 80,128 | 56.86 | 11.81 |
| Provision for loan and lease losses | 0 | 0 | 0 | 0 | 0 | | |
| Total operating expenses | 179,000 | 156,000 | 232,000 | 296,000 | 255,636 | 14.74 | 8.25 |
| Income (loss) before taxes | 1,492,000 | -110,000 | 109,000 | 1,389,000 | 1,944,492 | | 115.16 |
| Applicable income taxes (credit) | -37,000 | -24,000 | -36,000 | -68,000 | -63,805 | | |
| Extraordinary items | | | | | | | |
| Income before undistributed income of subsidiaries | 1,529,000 | -86,000 | 145,000 | 1,458,000 | 2,199,764 | | 102.93 |
| Equity in undistributed income of subsidiaries | 554,000 | 564,000 | 949,000 | 124,000 | -440,845 | -1.77 | 385.33 |
| Bank subsidiaries | 513,000 | 542,000 | 905,000 | 110,000 | -453,901 | -5.35 | 410.84 |
| Nonbank subsidiaries | 41,000 | 22,000 | 44,000 | 14,000 | 13,056 | 86.36 | 198.70 |
| Subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | | |
| Net income (loss) | 2,083,000 | 478,000 | 1,094,000 | 1,582,000 | 1,758,919 | 335.77 | 140.09 |
| **Memoranda** | | | | | | | |
| Bank net income | 2,163,000 | 542,000 | 1,185,000 | 1,785,000 | 1,736,099 | 299.08 | 127.58 |
| Nonbank net income | 41,000 | 22,000 | 44,000 | 14,000 | 13,056 | 86.36 | 198.70 |
| Subsidiary holding companys' net income | 0 | 0 | 0 | 0 | 0 | | |

# Parent Company Balance Sheet

| Dollar Amount in Thousands | 09/30/2021 | % of Total Assets | 09/30/2020 | % of Total Assets | 12/31/2020 | % of Total Assets | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|---|---|---|
| **Assets** | | | | | | | | | | |
| Investment in bank subsidiaries | 18,602,000 | 89.62 | 18,759,000 | 85.81 | 18,872,000 | 89.69 | 16,939,000 | 15,953,310 | -0.84 | 7.44 |
| Common and preferred stock | 18,084,000 | 87.13 | 18,241,000 | 83.44 | 18,354,000 | 87.23 | 16,421,000 | 15,434,876 | -0.86 | 7.98 |
| Excess cost over fair value | 518,000 | 2.50 | 518,000 | 2.37 | 518,000 | 2.46 | 518,000 | 518,127 | 0.00 | 26.55 |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Other receivables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 307 | | -100.00 |
| Investment in nonbank subsidiaries | 304,000 | 1.46 | 249,000 | 1.14 | 270,000 | 1.28 | 227,000 | 192,355 | 22.09 | -33.11 |
| Common and preferred stock | 304,000 | 1.46 | 229,000 | 1.05 | 250,000 | 1.19 | 206,000 | 172,112 | 32.75 | -30.01 |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | 0 | 0 | 20,000 | 0.09 | 20,000 | 0.10 | 20,000 | 20,000 | -100.00 | -100.00 |
| Other receivables | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 | 243 | | -100.00 |
| Investment in subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Common and preferred stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other receivables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| **Assets Excluding Investment in Subsidiaries** | | | | | | | | | | |
| Net loans and leases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 340 | | -100.00 |
| Securities | 42,000 | 0.20 | 90,000 | 0.41 | 98,000 | 0.47 | 22,000 | 20,790 | -53.33 | 104.92 |
| Securities purchased (reverse repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Cash and due from affiliated depository institution | 1,481,000 | 7.14 | 2,542,000 | 11.63 | 1,526,000 | 7.25 | 1,935,000 | 1,862,594 | -41.74 | 28.67 |
| Cash and due from unrelated depository institution | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Premises, furnishings, fixtures and equipment | 36,000 | 0.17 | 39,000 | 0.18 | 38,000 | 0.18 | 41,000 | 43,897 | -7.69 | -14.76 |
| Intangible assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other assets | 291,000 | 1.40 | 181,000 | 0.83 | 237,000 | 1.13 | 294,000 | 331,804 | 60.77 | -0.61 |
| Balance due from subsidiaries and related institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Total assets | 20,756,000 | 100.00 | 21,860,000 | 100.00 | 21,041,000 | 100.00 | 19,458,000 | 18,405,090 | -5.05 | 7.68 |
| **Liabilities and Capital** | | | | | | | | | | |
| Deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Securities sold (repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Commercial paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other borrowings 1 year or less | 0 | 0 | 361,000 | 1.65 | 360,000 | 1.71 | 0 | 0 | -100.00 | |
| Borrowings with maturity over 1 year | 1,370,000 | 6.60 | 2,844,000 | 13.01 | 1,805,000 | 8.58 | 2,396,000 | 2,547,118 | -51.83 | 13.93 |
| Subordinated notes and debentures | 552,000 | 2.66 | 553,000 | 2.53 | 553,000 | 2.63 | 554,000 | 554,643 | -0.18 | -0.74 |
| Other liabilities | 227,000 | 1.09 | 196,000 | 0.90 | 210,000 | 1 | 208,000 | 211,610 | 15.82 | 50.02 |
| Balance due to subsidiaries and related institutions | 2,000 | 0.01 | 2,000 | 0.01 | 2,000 | 0.01 | 5,000 | 2,193 | 0.00 | |
| Total liabilities | 2,151,000 | 10.36 | 3,956,000 | 18.10 | 2,930,000 | 13.93 | 3,163,000 | 3,315,564 | -45.63 | 12.62 |
| Equity Capital | 18,605,000 | 89.64 | 17,904,000 | 81.90 | 18,111,000 | 86.07 | 16,295,000 | 15,089,526 | 3.92 | 7.14 |
| Perpetual preferred stock (income surplus) | 1,659,000 | 7.99 | 1,656,000 | 7.58 | 1,656,000 | 7.87 | 1,310,000 | 819,869 | 0.18 | 102.35 |
| Common stock | 10,000 | 0.05 | 10,000 | 0.05 | 10,000 | 0.05 | 10,000 | 10,659 | 0.00 | -21.73 |
| Common surplus | 12,479,000 | 60.12 | 12,714,000 | 58.16 | 12,731,000 | 60.51 | 12,685,000 | 13,765,590 | -1.85 | -28.03 |
| Retained earnings | 5,296,000 | 25.52 | 3,330,000 | 15.23 | 3,770,000 | 17.92 | 3,751,000 | 2,828,238 | 59.04 | 1039.74 |
| Accumulated other comprehensive income | 532,000 | 2.56 | 1,565,000 | 7.16 | 1,315,000 | 6.25 | -90,000 | -964,069 | -66.01 | 405.94 |
| Other equity capital components | -1,371,000 | -6.61 | -1,371,000 | -6.27 | -1,371,000 | -6.52 | -1,371,000 | -1,370,761 | | |
| Total liabilities and equity capital | 20,756,000 | 100.00 | 21,860,000 | 100.00 | 21,041,000 | 100.00 | 19,458,000 | 18,405,090 | -5.05 | 7.68 |
| **Memoranda** | | | | | | | | | | |
| Loans and advances from bank subsidiaries | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans and advances from nonbank subsidiaries | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Notes payable to subsidiaries that issued TPS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans and advances from subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Subordinated and long-term debt 1 year or less | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Guaranteed loans to banks, nonbanks, and holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |

# Parent Company Analysis—Part 1

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Profitability** | | | | | | | | | | | | | | | |
| Net income / Average equity capital | 15.29 | 12.52 | 74 | 3.70 | 6.29 | 24 | 6.29 | 7.29 | 33 | 9.84 | 9.68 | 52 | 11.43 | 10.40 | 63 |
| Bank net income / Average equity investment in banks | 15.36 | 12.35 | 78 | 4.01 | 6.43 | 22 | 6.51 | 7.45 | 37 | 10.66 | 10.51 | 58 | 10.60 | 11.19 | 52 |
| Nonbank net income / Average equity investment in nonbanks | 19.77 | 13.18 | 72 | 13.63 | 8.01 | 75 | 19.80 | 9.75 | 82 | 7.62 | 7.89 | 63 | 4.23 | 7.10 | 43 |
| Subsidiary HCs net income / Average equity investment in sub HCs | | 11.04 | | | 6.72 | | | 7.01 | | | 8.55 | | | 8.78 | |
| Bank net income / Parent net income | 103.84 | 96.45 | 70 | 113.39 | 87.60 | 86 | 108.32 | 88.16 | 73 | 112.83 | 82.22 | 90 | 98.70 | 82.56 | 30 |
| Nonbank net income / Parent net income | 1.97 | 3.22 | 65 | 4.60 | 4.43 | 72 | 4.02 | 3.59 | 72 | 0.88 | 5.93 | 51 | 0.74 | 3.78 | 50 |
| Subsidiary holding companies' net income / Parent net income | | 66.57 | | | 81.94 | | | 68.34 | | | 74 | | | 72.48 | |
| **Leverage** | | | | | | | | | | | | | | | |
| Total liabilities / Equity capital | 11.56 | 16.51 | 48 | 22.10 | 20.37 | 69 | 16.18 | 20.06 | 60 | 19.41 | 20.43 | 69 | 21.97 | 20.88 | 69 |
| Total debt / Equity capital | 10.33 | 11.37 | 57 | 20.99 | 14.74 | 74 | 15.01 | 14.41 | 68 | 18.10 | 14.31 | 71 | 20.56 | 14.69 | 74 |
| Total debt + notes payable to subs that issued TPS / Equity capital | 10.33 | 13.41 | 46 | 20.99 | 17.04 | 72 | 15.01 | 16.67 | 62 | 18.10 | 16.36 | 70 | 20.56 | 17.10 | 73 |
| Total debt + Loans guaranteed for affiliate / Equity capital | 10.33 | 11.46 | 57 | 20.99 | 15.02 | 74 | 15.01 | 14.68 | 68 | 18.10 | 14.56 | 71 | 20.56 | 15.14 | 74 |
| Total debt / Equity capital – excess over fair value | 10.63 | 11.47 | 60 | 21.62 | 14.86 | 75 | 15.45 | 14.52 | 68 | 18.70 | 14.51 | 72 | 21.29 | 14.81 | 74 |
| Long-term debt / Equity capital | 10.33 | 10.65 | 57 | 18.97 | 13.73 | 75 | 13.02 | 13.56 | 64 | 18.10 | 13.04 | 72 | 20.56 | 13.37 | 74 |
| Short-term debt / Equity capital | 0 | 0.55 | 39 | 2.02 | 0.92 | 82 | 1.99 | 0.77 | 82 | 0 | 1.02 | 36 | 0 | 1.14 | 37 |
| Current portion of long-term debt / Equity capital | 0 | 0.10 | 40 | 0 | 0.05 | 41 | 0 | 0.06 | 40 | 0 | 0.05 | 40 | 0 | 0.14 | 39 |
| Excess cost over fair value / Equity capital | 2.78 | 0.08 | 94 | 2.89 | 0.08 | 94 | 2.86 | 0.08 | 94 | 3.18 | 0.12 | 94 | 3.43 | 0.12 | 94 |
| Long-term debt / Consolidated long-term debt | 78.42 | 40.69 | 82 | 78.98 | 32.61 | 90 | 79.82 | 34.67 | 90 | 48.34 | 28.44 | 71 | 38.90 | 28.63 | 64 |
| **Double Leverage** | | | | | | | | | | | | | | | |
| Equity investment in subs / Equity capital | 101.62 | 103.15 | 47 | 106.05 | 103.27 | 70 | 105.58 | 102.81 | 69 | 105.22 | 103.22 | 64 | 106.86 | 103.10 | 73 |
| Total investment in subs / Equity capital | 101.62 | 108.29 | 36 | 106.17 | 110.46 | 57 | 105.69 | 110.16 | 55 | 105.35 | 111.07 | 51 | 107 | 112.48 | 57 |
| Equity investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| Total investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| **Double Leverage Payback** | | | | | | | | | | | | | | | |
| Equity investment in subs – equity cap / Net income (X) | 0.11 | 0.27 | 45 | 1.70 | 0.69 | 80 | 0.92 | 0.47 | 70 | 0.54 | 0.36 | 64 | 0.59 | 0.35 | 67 |
| Equity investment in subs – equity cap / Net income-div (X) | 0.15 | 0.85 | 14 | | 2.31 | | 2.55 | 1.82 | 73 | 0.92 | 1.22 | 47 | 0.86 | 1.22 | 51 |
| **Coverage Analysis** | | | | | | | | | | | | | | | |
| Operating income-tax + noncash / Operating expenses + dividends | 238.04 | 152.56 | 81 | 5.90 | 128.63 | 2 | 37.42 | 136.59 | 4 | 189.97 | 177.68 | 58 | 285.39 | 162.34 | 89 |
| Cash from ops + noncash items + op expense / Op expense + dividend | 235.68 | 155.61 | 79 | 30.43 | 142.45 | 7 | 53.12 | 147.24 | 7 | 207.56 | 190.27 | 64 | 289.22 | 174.91 | 87 |
| Adjusted cash flow / Operating expenses + repaid long-term debt + dividends | 99.20 | 94.59 | 53 | 191.29 | 140.42 | 78 | 80.40 | 134.08 | 15 | 108.28 | 116.34 | 49 | 130.41 | 103.19 | 78 |
| Pretax operating income + interest expense / Interest expense | 2,969.23 | 1,645.53 | 80 | -52.78 | 1,826.91 | 4 | 217.20 | 2,016.32 | 17 | 1,007.84 | 1,968.54 | 41 | 1,674.72 | 2,898.75 | 65 |
| Pretax op inc + interest expense + trust pref / Interest expense + trust pref | 2,969.23 | 1,896.20 | 81 | -52.78 | 1,413.95 | 3 | 217.20 | 1,539.23 | 16 | 1,007.84 | 1,632.83 | 46 | 1,674.72 | 1,369.37 | 66 |
| Dividends + interest from subsidiaries / Interest expense + dividends | 277.85 | 174.48 | 77 | 1.01 | 144.62 | 3 | 36.41 | 150.43 | 8 | 206.27 | 210.80 | 56 | 322.61 | 188.90 | 86 |
| Fees + other income from subsidiaries / Salary + other expenses | 0 | 12.03 | 34 | 0 | 14.76 | 31 | 0 | 13.95 | 31 | 0 | 16.52 | 30 | 0 | 16.08 | 33 |
| Net income / Current part of long-term debt + preferred dividends (X) | 24.80 | 40.79 | 51 | 6.37 | 26.65 | 27 | 10.62 | 35.64 | 32 | 20.03 | 57.11 | 42 | 27.59 | 33.93 | 55 |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Net assets that reprice within 1 year / Total assets | 6.10 | 3.29 | 74 | 9.12 | 3.69 | 81 | 4.82 | 3.85 | 62 | 8.92 | 2.64 | 84 | 9.07 | 2.61 | 84 |
| **Past Due and Nonaccrual as a Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 90+ days past due | | 0.60 | | | 0.12 | | | 0.10 | | | 0.04 | | 0 | 0.24 | 47 |
| Nonaccrual | | 1.04 | | | 0.80 | | | 1.03 | | | 0.54 | | 0 | 6.54 | 38 |
| Total | | 1.64 | | | 0.92 | | | 1.13 | | | 0.58 | | 0 | 6.78 | 36 |
| **Guaranteed Loans as a Percent of Equity Capital** | | | | | | | | | | | | | | | |
| To bank subsidiaries | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| To nonbank subsidiaries | 0 | 0.03 | 46 | 0 | 0.05 | 46 | 0 | 0.05 | 46 | 0 | 0.10 | 46 | 0 | 0.24 | 44 |
| To subsidiary holding companies | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| Total | 0 | 0.03 | 46 | 0 | 0.05 | 46 | 0 | 0.05 | 46 | 0 | 0.10 | 46 | 0 | 0.25 | 44 |
| **As a Percent of Consolidated Holding Company Assets** | | | | | | | | | | | | | | | |
| Nonbank assets of nonbank subsidiaries | 0.22 | 1.76 | 58 | 0.18 | 2.95 | 54 | 0.22 | 2.66 | 57 | 0.19 | 5.62 | 50 | 0.19 | 5.50 | 48 |
| Combined thrift assets (reported only by bank holding companies) | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 50 | 0 | 0 | 50 |
| Combined foreign nonbank subsidiary assets | 0 | 0.07 | 40 | 0 | 0.07 | 38 | 0 | 0.08 | 38 | 0 | 0.19 | 36 | 0 | 0.21 | 36 |

# Parent Company Analysis—Part 2

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Payout Ratios — Parent** | | | | | | | | | | | | | | | |
| Dividends declared / Income before undistributed income | 35.58 | 69.90 | 26 | | 84.44 | | 481.38 | 81.10 | 96 | 45.34 | 57.84 | 45 | 25.29 | 57.26 | 16 |
| Dividends declared / Net income | 26.12 | 27.22 | 49 | 109.21 | 49.77 | 93 | 63.80 | 42.29 | 82 | 41.78 | 33.08 | 69 | 31.63 | 27.33 | 57 |
| Net income – dividends / Average equity | 11.30 | 9.25 | 72 | -0.34 | 3.19 | 15 | 2.28 | 4.14 | 26 | 5.73 | 6.46 | 42 | 7.82 | 7.33 | 56 |
| **Percent of Dividends Paid** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 303.31 | 160.45 | 80 | 0 | 130.19 | 9 | 40.11 | 132.17 | 20 | 253.40 | 178.13 | 75 | 393.69 | 157.73 | 90 |
| Dividends from nonbank subsidiaries | 0 | 6.19 | 21 | 0 | 3.74 | 26 | 0 | 3.41 | 23 | 0 | 7.53 | 19 | 0 | 7.13 | 23 |
| Dividends from subsidiary holding companies | 0 | 6.32 | 45 | 0 | 2.34 | 44 | 0 | 4.85 | 44 | 0 | 21.40 | 42 | 0 | 16.86 | 42 |
| Dividends from all subsidiaries | 303.31 | 213.42 | 75 | 0 | 167.02 | 3 | 40.11 | 174.85 | 10 | 253.40 | 260.40 | 62 | 393.69 | 215.26 | 85 |
| **Payout Ratios — Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Bank Net Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 76.28 | 43.30 | 81 | 0 | 61.85 | 6 | 23.63 | 60.28 | 18 | 93.84 | 66.55 | 80 | 126.14 | 60.71 | 93 |
| Interest income from bank subsidiaries | 0 | 0.11 | 25 | 0 | 0.48 | 21 | 0 | 0.36 | 20 | 0.06 | 0.54 | 56 | 0.04 | 0.52 | 55 |
| Management and service fees from bank subsidiaries | 0 | 0.87 | 38 | 0 | 1.79 | 36 | 0 | 1.47 | 37 | 0 | 1.55 | 36 | 0 | 1.88 | 36 |
| Other income from bank subsidiaries | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0 | 46 | 0 | 0 | 46 | 0 | 0 | 47 |
| Operating income from bank subsidiaries | 76.28 | 48.70 | 79 | 0 | 71.13 | 3 | 23.63 | 62.88 | 17 | 93.89 | 69.36 | 72 | 126.19 | 63.43 | 92 |
| **Percent of Nonbank Net Income** | | | | | | | | | | | | | | | |
| Dividends from nonbank subsidiaries | 0 | 66.90 | 8 | 0 | 52.29 | 17 | 0 | 56.39 | 15 | 0 | 82.95 | 12 | 0 | 51.40 | 17 |
| Interest income from nonbank subsidiaries | 14.63 | 2.38 | 89 | 27.27 | 4.57 | 88 | 18.18 | 7.38 | 84 | 21.43 | 20.25 | 75 | 17.13 | 18.56 | 70 |
| Management and service fees from nonbank subsidiaries | 0 | 0.66 | 39 | 0 | 0.93 | 40 | 0 | 0.86 | 39 | 0 | 1.92 | 38 | 0 | 2.96 | 38 |
| Other income from nonbank subsidiaries | 0 | 0.11 | 44 | 0 | 0.20 | 45 | 0 | 0.16 | 46 | 0 | 1.06 | 43 | 0 | 0.15 | 48 |
| Operating income from nonbank subsidiaries | 14.63 | 94.31 | 25 | 27.27 | 70.62 | 41 | 18.18 | 79.84 | 34 | 21.43 | 150.41 | 20 | 17.13 | 99.33 | 25 |
| **Percent of Subsidiary Holding Companies' Net Income** | | | | | | | | | | | | | | | |
| Dividends from subsidiary holding companies | | 36.58 | | | 25.82 | | | 43.51 | | | 61.23 | | | 48.56 | |
| Interest income from subsidiary holding companies | | 5.06 | | | 9.87 | | | 8.40 | | | 6.54 | | | 3.95 | |
| Management and service fees from subsidiary holding companies | | 0.75 | | | 0.41 | | | 0.44 | | | 0.36 | | | 0.43 | |
| Other income from subsidiary holding companies | | -0.41 | | | 0.01 | | | 0.01 | | | 0.29 | | | 0.01 | |
| Operating income from subsidiary holding companies | | 47.30 | | | 41.80 | | | 55.20 | | | 76.49 | | | 61.19 | |
| **Dependence on Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Total Operating Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 99.64 | 72.55 | 78 | 0 | 68 | 10 | 96.89 | 69.76 | 61 | 99.64 | 67.32 | 84 | 100.09 | 65.18 | 95 |
| Interest income from bank subsidiaries | 0 | 0.27 | 24 | 0 | 1.03 | 21 | 0 | 0.63 | 20 | 0.06 | 0.80 | 52 | 0.03 | 0.92 | 48 |
| Management and service fees from bank subsidiaries | 0 | 1.64 | 37 | 0 | 2.06 | 37 | 0 | 1.87 | 37 | 0 | 1.81 | 36 | 0 | 2.01 | 37 |
| Other income from bank subsidiaries | 0 | 0.03 | 45 | 0 | 0.08 | 46 | 0 | 0.04 | 45 | 0 | 0.03 | 44 | 0 | 0.02 | 47 |
| Operating income from bank subsidiaries | 99.64 | 82.68 | 70 | 0 | 80.80 | 3 | 96.89 | 82.20 | 45 | 99.70 | 78.80 | 77 | 100.12 | 74.20 | 92 |
| Dividends from nonbank subsidiaries | 0 | 3.56 | 21 | 0 | 2.36 | 25 | 0 | 1.95 | 23 | 0 | 2.65 | 19 | 0 | 2.57 | 23 |
| Interest income from nonbank subsidiaries | 0.36 | 0.20 | 85 | 120 | 0.90 | 99 | 2.77 | 0.73 | 89 | 0.18 | 1.19 | 71 | 0.10 | 2.32 | 67 |
| Management and service fees from nonbank subsidiaries | 0 | 0.02 | 42 | 0 | 0.03 | 42 | 0 | 0.02 | 42 | 0 | 0.06 | 41 | 0 | 0.03 | 41 |
| Other income from nonbank subsidiaries | 0 | 0.01 | 45 | 0 | 0.02 | 47 | 0 | 0.01 | 46 | 0 | 0.04 | 44 | 0 | 0.02 | 48 |
| Operating income from nonbank subsidiaries | 0.36 | 5.69 | 50 | 120 | 5.80 | 99 | 2.77 | 4.70 | 70 | 0.18 | 7.29 | 39 | 0.10 | 7.64 | 36 |
| Dividends from subsidiary holding companies | 0 | 2.13 | 45 | 0 | 1.41 | 44 | 0 | 2.53 | 44 | 0 | 4.52 | 43 | 0 | 5.15 | 42 |
| Interest income from subsidiary holding companies | 0 | 0.01 | 45 | 0 | 0.16 | 44 | 0 | 0.11 | 44 | 0 | 0.20 | 44 | 0 | 0.37 | 43 |
| Management and service fees from subsidiary holding companies | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| Other income from subsidiary holding companies | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 49 |
| Operating income from subsidiary holding companies | 0 | 3.40 | 44 | 0 | 4.22 | 42 | 0 | 4.56 | 42 | 0 | 6.08 | 40 | 0 | 6.79 | 39 |
| Loans and advances from subsidiaries / Short term debt | | 152.66 | | 0 | 216.76 | 13 | 0 | 135.13 | 12 | | 83.37 | | | 87.87 | |
| Loans and advances from subsidiaries / Total debt | 0 | 28.03 | 13 | 0 | 27.05 | 12 | 0 | 27.08 | 12 | 0 | 28.33 | 11 | 0 | 26.53 | 12 |