Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name INDEPENDENT BANK GROUP, INC.

City/State MCKINNEY, TX

Bank Holding Company Information

Federal Reserve District: 11
Consolidated Assets ($000): 17,753,476
Peer Group Number: 1 Number in Peer Group: 128
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

INDEPENDENT BANK GROUP, INC.
7777 HENNEMAN WAY, SUITE 600

MCKINNEY, TX 75070

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	16,311,933	14,539,832	9,473,722	7,947,067	
Net income ($000)	201,209	192,736	128,259	76,512	
Number of BHCs in peer group	128	125	154	148	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	3.19	2.77	75	3.51	3.01	76	3.47	3.33	56	3.39	3.29	56			
+ Non-interest income	0.52	1.21	20	0.54	1.32	16	0.45	0.90	21	0.52	0.93	23			
– Overhead expense	1.88	2.57	17	2.22	2.69	25	2.10	2.58	24	2.22	2.60	31			
– Provision for credit losses	0.26	0.51	22	0.10	0.15	42	0.10	0.12	52	0.10	0.11	54			
+ Securities gains (losses)	0	0.02	42	0	0.01	56	-0.01	0	19	0	0.01	46			
+ Other tax equivalent adjustments	0.01	0	93	0	0	42	0	0	81	0	0	42			
= Pretax net operating income (tax equivalent)	1.58	1.04	84	1.73	1.56	65	1.72	1.55	64	1.58	1.55	53			
Net operating income	1.23	0.81	82	1.33	1.19	63	1.35	1.22	65	0.96	0.95	52			
Net income	1.23	0.82	82	1.33	1.19	63	1.35	1.22	65	0.96	0.95	52			
Net income (Subchapter S adjusted)		1.18			1.17			1.41			1.11				
Percent of Average Earning Assets															
Interest income (tax equivalent)	4.23	3.55	86	5.15	4.41	86	4.99	4.38	86	4.52	4.06	84			
Interest expense	0.65	0.52	72	1.16	1.08	65	0.99	0.81	72	0.61	0.54	65			
Net interest income (tax equivalent)	3.57	3.01	81	3.99	3.33	77	4	3.58	77	3.90	3.54	75			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.05	0.27	17	0.07	0.21	31	0.06	0.09	52	0.01	0.10	24			
Earnings coverage of net loan and lease losses (X)	44.52	22.91	85	32.05	24.40	74	38.08	29.27	65	286.24	0.97	95			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	0.67	1.58	7	0.44	0.83	15	0.57	0.94	11	0.61	0.95	19			
Allowance for loan and lease losses / Total loans and leases	0.67	1.55	7	0.44	0.81	15	0.57	0.93	12	0.61	0.94	20			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.43	0.71	27	0.23	0.57	14	0.29	0.57	27	0.45	0.57	44			
30–89 days past due loans and leases / Total loans and leases	0.07	0.39	8	0.18	0.43	21	0.33	0.32	62	0.22	0.32	41			
Liquidity and Funding															
Net noncore funding dependence	3.31	3.20	54	12.26	14.45	46	11.65	13.54	41	14.02	13.97	50			
Net short-term noncore funding dependence	0.50	-4.76	68	10.48	3.38	72	8.30	8.57	47	11.24	9.65	57			
Net loans and leases / Total assets	73.57	61.58	84	77.54	63.77	86	79.92	73.30	77	74.52	72.64	55			
Capitalization															
Tier 1 leverage ratio	9.12	9.13	51	9.32	9.76	43	9.57	10.37	34	8.92	10.04	22			
Holding company equity capital / Total assets	14.17	11.16	88	15.64	12.43	85	16.31	11.21	96	15.38	10.84	94			
Total equity capital (including minority interest) / Total assets	14.17	11.29	87	15.64	12.57	84	16.31	11.30	96	15.38	10.89	94			
Common equity tier 1 capital / Total risk-weighted assets	10.33	12.38	18	9.76	12.17	16	10.05	12.37	14	9.61	11.90	15			
Net loans and leases / Equity capital (X)	5.19	5.58	42	4.96	5.21	46	4.90	6.70	14	4.84	6.82	12			
Cash dividends / Net income	22.50	42.30	24	22.47	33.12	30	12.40	24.05	34	13.37	32.32	27			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			35.12			19.39				
Growth Rates															
Assets	18.69	16.68	60	51.86	9.26	95	13.42	9.35	76	48.38	9.89	95			
Equity capital	7.50	6.99	62	45.65	10.49	91	20.24	12.50	80	98.70	13.71	96			
Net loans and leases	12.61	9.07	71	47.33	9.10	94	21.65	10.51	82	42.27	12.54	93			
Noncore funding	5.76	-12.18	69	85.82	6.59	94	-21.21	6.76	18	11.09	-3.35	69			
Parent Company Ratios															
Short-term debt / Equity capital	0.26	0.77	78	1.05	1.02	79	0	0.03	45	0	0.02	46			
Long-term debt / Equity capital	12.15	13.56	62	7.60	13.04	55	8.55	3.76	74	10.25	4.39	74			
Equity investment in subsidiaries / Equity capital	114.41	102.81	92	110.72	103.22	84	109.91	104.10	76	111.16	105.17	72			
Cash from ops + noncash items + op expense / Op expense + dividends	127.19	147.24	49	135.56	190.27	33	167.94	123.74	77	119.32	100.80	72			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	576,898	608,232	384,397	290,357		-5.15	240.34
Income from lease financing receivables	2,187	3,357	394	0		-34.85	
Fully taxable income on loans and leases	573,160	605,999	382,458	289,114		-5.42	240.42
Tax-exempt income on loans and leases	5,925	5,590	2,333	1,243		5.99	421.57
Estimated tax benefit on income on loans and leases	1,575	2,069	901	1,028		-23.87	88.35
Income on loans and leases (tax equivalent)	580,660	613,658	385,692	291,385		-5.38	240.88
Investment interest income (tax equivalent)	29,875	32,946	20,357	15,315		-9.32	467.47
Interest on balances due from depository institutions	4,028	10,496	3,038	4,892		-61.62	760.68
Interest income on other earning assets	771	1,041	874	559		-25.94	641.35
Total interest income (tax equivalent)	615,334	658,141	409,961	312,151		-6.50	249.27
Interest on time deposits of $250K or more	13,366	17,111	8,003	4,889		-21.89	
Interest on time deposits < $250K	12,500	19,929	6,425	3,776		-37.28	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	50,400	86,344	46,339	19,853		-41.63	647.77
Interest on other borrowings and trading liabilities	6,493	14,093	11,881	7,045		-53.93	79.91
Interest on subordinated debt and mandatory convertible securities	12,301	10,698	8,390	6,873		14.98	187.27
Total interest expense	95,060	148,175	81,038	42,436		-35.85	377.35
Net interest income (tax equivalent)	520,274	509,966	328,923	269,715		2.02	232.95
Non-interest income	84,705	78,218	42,824	41,163		8.29	430.83
Adjusted operating income (tax equivalent)	604,979	588,184	371,747	310,878		2.86	251.28
Overhead expense	306,158	322,181	198,638	176,813		-4.97	196.73
Provision for credit losses	42,993	14,805	9,860	8,265			365.75
Securities gains (losses)	382	275	-581	124		38.91	185.07
Other tax equivalent adjustments	1,421	0	9	0			70950.00
Pretax net operating income (tax equivalent)	257,631	251,473	162,677	125,924		2.45	329.75
Applicable income taxes	51,173	53,528	31,738	45,175		-4.40	169.18
Tax equivalent adjustments	5,249	5,209	2,680	4,237		0.77	143.91
Applicable income taxes (tax equivalent)	56,422	58,737	34,418	49,412		-3.94	166.61
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	201,209	192,736	128,259	76,512		4.40	418.77
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	201,209	192,736	128,259	76,512		4.40	418.77
Memoranda							
Net income - holding company and noncontrolling (minority) interest	201,209	192,736	128,259	76,512		4.40	418.77
Investment securities income (tax equivalent)	29,875	32,946	20,357	15,315		-9.32	467.47
US Treasury and agency securities (excluding mortgage-backed securities)	5,420	5,305	4,456	3,161		2.17	480.30
Mortgage-backed securities	12,525	14,195	8,328	4,186		-11.76	1187.26
All other securities	11,930	13,446	7,573	7,968		-11.28	255.31
Cash dividends declared	45,265	43,302	15,908	10,231		4.53	677.88
Common	45,265	43,302	15,908	10,231		4.53	711.35
Preferred	0	0	0	0			-100.00

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	3.77	3.27	80	4.53	4	84	4.33	4.08	75	3.93	3.78	61			
Less: Interest expense	0.58	0.48	71	1.02	0.98	64	0.86	0.75	63	0.53	0.50	60			
Equals: Net interest income (tax equivalent)	3.19	2.77	75	3.51	3.01	76	3.47	3.33	56	3.39	3.29	56			
Plus: Non-interest income	0.52	1.21	20	0.54	1.32	16	0.45	0.90	21	0.52	0.93	23			
Equals: adjusted operating income (tax equivalent)	3.71	4.04	35	4.05	4.41	33	3.92	4.27	33	3.91	4.26	36			
Less: Overhead expense	1.88	2.57	17	2.22	2.69	25	2.10	2.58	24	2.22	2.60	31			
Less: Provision for credit losses	0.26	0.51	22	0.10	0.15	42	0.10	0.12	52	0.10	0.11	54			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	49	0	0	46			
Plus: Realized gains (losses) on available-for-sale securities	0	0.02	42	0	0.01	56	-0.01	0	19	0	0.01	47			
Plus: other tax equivalent adjustments	0.01	0	93	0	0	42	0	0	81	0	0	42			
Equals: Pretax net operating income (tax equivalent)	1.58	1.04	84	1.73	1.56	65	1.72	1.55	64	1.58	1.55	53			
Less: Applicable income taxes (tax equivalent)	0.35	0.23	82	0.40	0.36	63	0.36	0.32	62	0.62	0.59	51			
Less: Minority interest	0	0	42	0	0	36	0	0	46	0	0	47			
Equals: Net operating income	1.23	0.81	82	1.33	1.19	63	1.35	1.22	65	0.96	0.95	52			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	49	0	0	49			
Equals: Net income	1.23	0.82	82	1.33	1.19	63	1.35	1.22	65	0.96	0.95	52			
Memo: Net income (last four quarters)	1.23	0.82	82	1.33	1.19	62	1.35	1.22	65	0.96	0.95	52			
Net income–BHC and noncontrolling (minority) interest	1.23	0.83	82	1.33	1.20	63	1.35	1.22	65	0.96	0.95	52			
Margin Analysis															
Average earning assets / Average assets	89.27	92.32	15	87.90	91.05	19	86.72	93.23	1	86.98	93.19	2			
Average interest-bearing funds / Average assets	62.59	64.06	44	58.80	65.57	20	62.08	70.70	18	62.13	70.06	18			
Interest income (tax equivalent) / Average earning assets	4.23	3.55	86	5.15	4.41	86	4.99	4.38	86	4.52	4.06	84			
Interest expense / Average earning assets	0.65	0.52	72	1.16	1.08	65	0.99	0.81	72	0.61	0.54	65			
Net interest income (tax equivalent) / Average earning assets	3.57	3.01	81	3.99	3.33	77	4	3.58	77	3.90	3.54	75			
Yield or Cost															
Total loans and leases (tax equivalent)	4.68	4.27	75	5.46	5.09	76	5.32	4.85	81	4.97	4.52	82			
Interest-bearing bank balances	0.37	0.27	79	3.35	2.04	91	2.21	1.88	78	1.37	1.13	76			
Federal funds sold and reverse repos	0	0.68	7		2.44			1.50		1.15	0.83	70			
Trading assets		0.60			0.99			0.70			0.48				
Total earning assets	4.20	3.51	86	5.11	4.36	87	4.96	4.33	86	4.45	3.98	83			
Investment securities (tax equivalent)	2.84	2.25	88	3.04	2.76	76	2.57	2.69	41	2.47	2.61	42			
US Treasury and agency securities (excluding mortgage-backed securities)	2.25	1.75	75	2.37	2.32	62	2.02	2.20	48	1.36	1.66	30			
Mortgage-backed securities	2.92	2.05	95	2.87	2.61	83	2.46	2.44	55	1.92	2.19	18			
All other securities	3.16	3.24	55	3.84	4.06	55	3.70	3.74	52	3.96	3.85	51			
Interest-bearing deposits	0.76	0.53	78	1.10	1.10	54	0.84	0.85	49	0.48	0.52	48			
Time deposits of $250K or more	1.69	1.42	76	2.30	1.96	78	1.61	1.57	46						
Time deposits < $250K	1.46	1.36	59	2.12	1.82	68	1.24	1.42	26						
Other domestic deposits	0.66	0.36	87	1.40	0.93	84	1.10	0.64	89						
Foreign deposits		0.42			1.19			1.85			0.84				
Federal funds purchased and repos	16.81	0.62	99	2.05	1.86	59	355.56	1.03	98	0.26	0.68	36			
Other borrowed funds and trading liabilities	0.48	1.50	9	1.47	2.38	11	1.72	2.10	12	1.21	1.48	35			
All interest-bearing funds	0.93	0.74	73	1.73	1.49	70	1.38	1.06	78	0.86	0.71	70			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	84,705	78,218	42,824	41,163	
Fiduciary activities income	0	1,969	0	0	
Service charges on deposit accounts - domestic	9,303	11,888	6,481	6,256	
Trading revenue	0	0	0	0	
Investment banking fees and commissions	7,546	7,361	604	903	
Insurance activities revenue	0	0	0	0	
Venture capital revenue	0	0	0	0	
Net servicing fees	0	0	0	0	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	36,805	25,306	12,908	10,398	
Other non-interest income	31,051	31,694	22,831	23,606	
Total overhead expenses	306,158	322,181	198,638	176,813	
Personnel expense	157,540	162,683	111,697	95,741	
Net occupancy expense	39,210	37,654	24,786	22,079	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	12,671	12,880	5,739	4,639	
Other operating expenses	96,737	108,964	56,416	54,354	
Fee income on mutual funds and annuities	0	0	0	0	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	1,480	1,437	1,059	901	
Average personnel expense per employee	106.45	113.21	105.47	106.26	
Average assets per employee	11,021.58	10,118.19	8,945.91	8,820.27	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0	2.02	10	0	2.72	10	0	1.69	17	0	1.89	16			
Overhead expenses / Net Interest Income + non-interest income	50.93	62.28	13	55.26	61.29	23	53.82	61.22	18	57.66	62.21	26			
Percent of Average Assets															
Total overhead expense	1.88	2.57	17	2.22	2.69	25	2.10	2.58	24	2.22	2.60	31			
Personnel expense	0.97	1.30	18	1.12	1.41	25	1.18	1.46	25	1.20	1.47	25			
Net occupancy expense	0.24	0.26	37	0.26	0.28	38	0.26	0.31	30	0.28	0.32	34			
Other operating expenses	0.67	0.94	28	0.84	0.97	47	0.66	0.79	34	0.74	0.79	46			
Overhead less non-interest income	1.36	1.25	56	1.68	1.32	73	1.64	1.65	48	1.71	1.65	57			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	50.61	61.82	13	54.78	60.64	23	53.43	60.51	20	56.88	61.01	31			
Personnel expense	26.04	32.36	21	27.66	32.39	21	30.05	34.42	20	30.80	34.72	21			
Net occupancy expense	6.48	6.58	49	6.40	6.52	47	6.67	7.33	37	7.10	7.51	44			
Other operating expenses	18.08	22.28	37	20.72	21.20	56	16.72	18.28	36	18.98	18.30	54			
Total non-interest income	14	28.83	18	13.30	29.23	13	11.52	20.30	20	13.24	21.24	20			
Fiduciary activities income	0	2.09	12	0.33	1.97	35	0	1.95	20	0	1.95	21			
Service charges on domestic deposit accounts	1.54	3.27	23	2.02	3.88	28	1.74	3.58	21	2.01	3.83	18			
Trading revenue	0	1.28	25	0	1.18	22	0	0.03	46	0	0.07	40			
Investment banking fees and commissions	1.25	2.46	47	1.25	3.54	40	0.16	0.85	36	0.29	0.92	37			
Insurance activities revenue	0	0.41	11	0	0.47	11	0	0.46	19	0	0.44	17			
Venture capital revenue	0	0.01	44	0	0.02	42	0	0	49	0	0	48			
Net servicing fees	0	0.01	42	0	0.28	21	0	0.52	13	0	0.40	13			
Net securitization income	0	0	45	0	0.01	44	0	0	49	0	0	48			
Net gain (loss) - sales of loans, OREO, and other assets	6.08	3.92	74	4.30	1.86	85	3.47	1.98	80	3.34	2.38	69			
Other non-interest income	5.13	9.65	27	5.39	10.04	21	6.14	7.05	42	7.59	7.34	57			
Overhead less non-interest income	36.61	31.93	61	41.48	31.06	83	41.91	39.75	56	43.63	39.09	69			
Applicable income taxes / Pretax net operating income (tax equivalent)	19.86	18.63	52	21.29	20.56	55	19.51	18.37	49	35.87	33.75	54			
Applicable income tax + TE / Pretax net operating income + TE	21.90	21.18	47	23.36	23.23	54	21.16	21.35	43	39.24	38.57	45			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	9,172,912	9,116,133	6,514,427	5,400,651		0.62	185.19
Commercial and industrial loans	2,117,618	1,400,493	963,633	764,392		51.21	222.58
Loans to individuals	67,068	32,840	31,864	34,747		104.23	59.65
Loans to depository institutions and acceptances of other banks	0	0	0	0			
Agricultural loans	16,266	19,902	12,984	17,867		-18.27	42.37
Other loans and leases	1,784,878	1,082,247	397,619	295,788		64.92	2266.21
Less: Unearned income	10,037	1,695	3,303	2,568		492.15	545.88
Loans and leases, net of unearned income	13,148,705	11,649,920	7,917,224	6,510,877		12.87	228.71
Less: Allowance for loan and lease losses	87,820	51,461	44,802	39,402		70.65	224.74
Net loans and leases	13,060,885	11,598,459	7,872,422	6,471,475		12.61	228.73
Debt securities that reprice or mature in over 1 year	1,101,618	1,046,982	644,975	662,727		5.22	335.91
Mutual funds and equity securities	0	0	0	10,349			
Subtotal	14,162,503	12,645,441	8,517,397	7,144,551		12.00	235.14
Interest-bearing bank balances	1,567,984	384,590	29,980	256,513		307.70	619.06
Federal funds sold and reverse repos	0	0	0	0			
Debt securities that reprice or mature within 1 year	52,075	38,954	40,375	89,926		33.68	151.00
Trading assets	0	0	0	0			
Total earning assets	15,782,562	13,068,985	8,587,752	7,490,990		20.76	253.50
Non-interest-bearing cash and due from depository institutions	250,485	186,299	102,024	187,574		34.45	82.85
Premises, fixed assets, and leases	274,308	274,687	167,866	147,835		-0.14	194.91
Other real estate owned	475	4,819	4,200	7,126		-90.14	-78.09
Investment in unconsolidated subsidiaries	1,724	1,724	950	950		0.00	215.17
Intangible and other assets	1,443,922	1,421,693	987,173	849,988		1.56	303.70
Total assets	17,753,476	14,958,207	9,849,965	8,684,463		18.69	251.20
Quarterly average assets	17,206,047	15,066,260	10,026,151	8,702,597		14.20	254.96
Average loans and leases (YTD)	12,398,226	11,242,379	7,250,050	5,863,971		10.28	258.88
Memoranda							
Loans held-for-sale	82,647	35,645	32,727	39,202		131.86	571.98
Loans not held-for-sale	13,066,058	11,614,275	7,884,497	6,471,675		12.50	227.65
Real estate loans secured by 1–4 family	1,435,112	1,550,872	1,082,248	931,495		-7.46	131.36
Commercial real estate loans	7,669,052	7,487,396	5,378,525	4,404,440		2.43	199.89
Construction and land development	1,572,376	1,614,743	1,237,169	1,034,548		-2.62	158.79
Multifamily	454,434	459,197	296,648	287,553		-1.04	234.66
Nonfarm nonresidential	5,642,242	5,413,456	3,844,708	3,082,339		4.23	211.05
Real estate loans secured by farmland	68,748	77,865	53,654	64,716		-11.71	77.40
Total investment securities	1,153,693	1,085,936	685,350	763,002		6.24	321.88
U.S. Treasury securities	44,708	48,796	29,642	37,154		-8.38	4361.88
US agency securities (excluding mortgage-backed securities)	249,017	179,296	150,231	211,509		38.89	84.05
Municipal securities	393,165	343,859	185,007	229,613		14.34	360.29
Mortgage-backed securities	443,501	505,567	320,470	274,377		-12.28	757.09
Asset-backed securities	0	0	0	0			
Other debt securities	23,302	8,418	0	0		176.81	
Mutual funds and equity securities	0	0	0	10,349			
Available-for-sale securities	1,153,693	1,085,936	685,350	763,002		6.24	321.88
U.S. Treasury securities	44,708	48,796	29,642	37,154		-8.38	4361.88
US agency securities (excluding mortgage-backed securities)	249,017	179,296	150,231	211,509		38.89	84.05
Municipal securities	393,165	343,859	185,007	229,613		14.34	360.29
Mortgage-backed securities	443,501	505,567	320,470	274,377		-12.28	757.09
Asset-backed securities	0	0	0	0			
Other debt securities	23,302	8,418	0	0		176.81	
Mutual funds and equity securities	0	0	0	10,349			
Held-to-maturity securities appreciation (depreciation)							
Available-for-sale securites appreciation (depreciation)	45,240	24,082	-11,263	-1,662		87.86	1543.30
Structured notes, fair value	2,454	15,992	24,521	24,326		-84.65	-81.27
Pledged securities	738,519	571,843	219,927	238,344		29.15	277.80

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	4,164,800	3,240,185	2,145,930	1,907,770		28.54	288.62
NOW, ATS and transaction accounts	3,223,567	2,613,441	1,457,326	1,532,204		23.35	399.24
Time deposits less brokered deposits) < $250K	-291,600	233,566	347,506	76,089			
MMDA and other savings accounts	5,594,921	4,257,733	3,014,234	2,298,450		31.41	281.73
Other non-interest-bearing deposits	0	0	0	0			
Core deposits	12,691,688	10,344,925	6,964,996	5,814,513		22.69	284.37
Time deposits of $250K or more	707,344	835,579	544,788	428,881		-15.35	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	0	0	0	0			-100.00
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	31,500	329,587	115,000	440,000		-90.44	-79.34
Other borrowings w/remaining maturity over 1 year	350,000	48,891	175,000	90,667		615.88	157.69
Brokered deposits < $250K	999,895	760,832	228,010	389,428		31.42	
Noncore funding	2,088,739	1,974,889	1,062,798	1,348,976		5.76	103.41
Trading liabilities	0	0	0	0			
Subordinated notes and debentures + trust preferred securities	359,698	231,575	165,168	164,565		55.33	304.40
Other liabilities	97,980	67,045	50,570	20,391		46.14	881.57
Total liabilities	15,238,105	12,618,434	8,243,532	7,348,445		20.76	244.15
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0			-100.00
Common stock	431	430	306	283		0.23	134.24
Common surplus	1,934,807	1,926,359	1,317,616	1,160,126		0.44	257.66
Retained earnings	543,800	393,674	296,816	184,232		38.13	669.19
Accumulated other comprehensive income	36,333	19,310	-8,305	-487		88.16	1425.31
Other equity capital components	0	0	0	-8,136			
Total holding company equity capital	2,515,371	2,339,773	1,606,433	1,336,018		7.50	300.98
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	2,515,371	2,339,773	1,606,433	1,336,018		7.50	300.98
Total liabilities and capital	17,753,476	14,958,207	9,849,965	8,684,463		18.69	251.20
Memoranda							
Non-interest-bearing deposits	4,164,800	3,240,185	2,145,930	1,907,770		28.54	288.62
Interest-bearing deposits	10,234,127	8,701,151	5,591,864	4,725,052		17.62	246.14
Total deposits	14,398,927	11,941,336	7,737,794	6,632,822		20.58	257.44
Long-term debt that reprices within 1 year	0	0	0	440,000			
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	2,339,773	1,606,433	1,336,018	672,365			
Accounting restatements	0	-926	0	0			
Net income	201,209	192,736	128,259	76,512			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	-5,819	-51,659	2,533	26,816			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	0	0	0	0			
Changes incident to business combinations	0	601,068	157,054	565,200			
Less: Dividends declared	45,265	43,302	15,908	10,231			
Change in other comprehensive income	17,023	27,615	-7,585	613			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	8,450	7,808	6,062	4,743			
Holding company equity capital, ending balance	2,515,371	2,339,773	1,606,433	1,336,018			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	51.67	36.22	82	60.94	37.78	90	66.14	53.63	78	62.19	53.41	70			
Commercial and industrial loans	11.93	13.52	43	9.36	12.02	37	9.78	11.42	50	8.80	10.82	49			
Loans to individuals	0.38	3.40	24	0.22	4.20	12	0.32	2.65	24	0.40	2.58	28			
Loans to depository institutions and acceptances of other banks	0	0.03	31	0	0.04	29	0	0	44	0	0	45			
Agricultural loans	0.09	0.19	63	0.13	0.24	68	0.13	0.47	56	0.21	0.51	61			
Other loans and leases	10.05	4.63	85	7.24	5.01	70	4.04	2.64	73	3.41	2.62	72			
Net loans and leases	73.57	61.58	84	77.54	63.77	86	79.92	73.30	77	74.52	72.64	55			
Debt securities over 1 year	6.21	15.55	10	7	14.60	13	6.55	13.20	16	7.63	13.96	22			
Mutual funds and equity securities	0	0.05	13	0	0.06	13	0	0.05	19	0.12	0.07	73			
Subtotal	79.77	78.16	44	84.54	79.65	56	86.47	87.24	37	82.27	87.26	16			
Interest-bearing bank balances	8.83	7.51	63	2.57	3.06	55	0.30	2.30	12	2.95	2.34	72			
Federal funds sold and reverse repos	0	0.82	26	0	1.57	25	0	0.01	38	0	0.02	35			
Debt securities 1 year or less	0.29	1.68	18	0.26	1.91	19	0.41	2.14	24	1.04	1.92	48			
Trading assets	0	1.01	17	0	1.19	15	0	0.02	38	0	0.02	35			
Total earning assets	88.90	91.05	20	87.37	89.53	26	87.19	92.24	2	86.26	92.22	2			
Non-interest cash and due from depository institutions	1.41	1.07	79	1.25	1.14	58	1.04	1.25	37	2.16	1.26	91			
Other real estate owned	0	0.02	23	0.03	0.03	63	0.04	0.04	67	0.08	0.06	71			
All other assets	9.69	7.82	75	11.38	9.27	75	11.78	6.39	98	11.58	6.45	98			
Memoranda															
Short-term investments	9.13	11.17	48	2.83	7.63	38	0.71	4.70	7	3.99	4.63	58			
U.S. Treasury securities	0.25	0.84	62	0.33	1.03	57	0.30	0.37	73	0.43	0.22	80			
US agency securities (excluding mortgage-backed securities)	1.40	0.63	79	1.20	0.54	80	1.53	1.67	59	2.44	1.50	74			
Municipal securities	2.21	1.69	66	2.30	1.34	73	1.88	2.66	50	2.64	2.97	59			
Mortgage-backed securities	2.50	11.75	7	3.38	11.44	9	3.25	8.73	14	3.16	9.19	14			
Asset-backed securities	0	0.32	24	0	0.28	25	0	0.26	33	0	0.23	34			
Other debt securities	0.13	0.42	48	0.06	0.39	47	0	0.52	16	0	0.48	16			
Loans held-for-sale	0.47	0.52	60	0.24	0.39	51	0.33	0.29	75	0.45	0.32	79			
Loans held for investment	73.60	61.72	83	77.64	63.50	87	80.05	73.24	76	74.52	72.42	57			
Real estate loans secured by 1–4 family	8.08	11.91	34	10.37	13.29	37	10.99	16.83	34	10.73	16.44	31			
Revolving	0.37	1.66	25	0.51	2.07	28	0.17	2.43	10	0.12	2.71	9			
Closed-end, secured by first liens	7.58	9.81	37	9.66	10.69	44	10.58	13.60	44	10.34	13.03	46			
Closed-end, secured by junior liens	0.12	0.22	43	0.19	0.28	49	0.24	0.41	40	0.26	0.39	42			
Commercial real estate loans	43.20	22.22	93	50.06	22.23	96	54.60	33.39	90	50.72	33.79	86			
Construction and land development	8.86	3.40	93	10.80	3.44	96	12.56	4.78	94	11.91	4.55	95			
Multifamily	2.56	3.12	49	3.07	3.01	59	3.01	5.12	45	3.31	5.32	44			
Nonfarm nonresidential	31.78	14.72	95	36.19	14.69	97	39.03	21.85	96	35.49	22.30	90			
Real estate loans secured by farmland	0.39	0.33	69	0.52	0.36	73	0.54	0.88	60	0.75	0.81	65			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	69.76	57.15	71	78.25	57.46	84	82.28	72.88	70	82.95	73.20	67			
Real estate loans secured by 1–4 family	10.91	19.43	24	13.31	20.75	27	13.67	23.13	29	14.31	22.92	30			
Revolving	0.51	2.64	21	0.66	3.15	24	0.21	3.34	10	0.16	3.76	9			
Closed-end	10.41	16.59	28	12.65	17.39	31	13.46	19.33	36	14.14	18.68	42			
Commercial real estate loans	58.33	34.63	92	64.27	33.52	95	67.93	45.57	90	67.65	46.38	89			
Construction and land development	11.96	5.26	89	13.86	5.09	95	15.63	6.53	94	15.89	6.35	96			
1–4 family	2.48	0.93	86	3.25	0.94	91	4.19	1.52	90	4.45	1.50	90			
Other	9.47	4.19	92	10.61	4.02	95	11.44	4.90	93	11.44	4.76	95			
Multifamily	3.46	4.96	41	3.94	4.69	50	3.75	6.76	41	4.42	7.13	41			
Nonfarm nonresidential	42.91	22.93	96	46.47	22.15	96	48.56	30.16	94	47.34	30.84	92			
Owner-occupied	13.41	7.68	82	14.94	7.72	86	17.28	10.31	88	17.80	10.55	90			
Other	29.50	14.95	96	31.53	14.34	97	31.28	19.35	90	29.54	19.91	85			
Real estate loans secured by farmland	0.52	0.54	68	0.67	0.55	69	0.68	1.27	58	0.99	1.19	64			
Loans to depository institutions and acceptances of other banks	0	0.06	31	0	0.11	29	0	0	44	0	0	45			
Commercial and industrial loans	16.11	22.17	27	12.02	19.53	26	12.17	16.21	41	11.74	15.52	42			
Loans to individuals	0.51	6.13	20	0.28	7.13	9	0.40	3.89	22	0.53	3.90	28			
Credit card loans	0	0.65	22	0	0.81	21	0	0.04	32	0	0.03	34			
Agricultural loans	0.12	0.32	61	0.17	0.37	65	0.16	0.69	55	0.27	0.76	59			
Other loans and leases	13.57	9.09	70	9.29	9.85	61	5.02	3.74	71	4.54	3.75	69			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	588.13	381.27	88	672.67	391.26	92	698.86	505.61	85	712.71	518.19	84			
Real estate loans secured by 1–4 family	92.01	125.03	35	114.44	138.18	41	116.10	161.34	38	122.93	159.68	42			
Revolving	4.26	17.42	25	5.67	21.26	26	1.78	23.52	12	1.42	26.74	10			
Closed-end	87.75	106.14	40	108.76	115.20	49	114.32	134.73	47	121.51	130.06	52			
Commercial real estate loans	491.71	234.65	95	552.49	229.44	97	577	316.03	94	581.24	328.67	93			
Construction and land development	100.82	35.62	94	119.15	34.95	97	132.72	44.92	96	136.53	44.44	96			
1–4 family	20.94	6.34	90	27.90	6.61	95	35.59	10.21	93	38.23	10.44	94			
Other	79.88	28.16	96	91.25	27.32	96	97.13	33.75	96	98.30	33.34	98			
Multifamily	29.14	32.74	54	33.88	31.04	65	31.82	48.38	48	37.95	51.49	51			
Nonfarm nonresidential	361.76	155.06	97	399.46	152.10	98	412.45	208.15	97	406.77	217.26	95			
Owner-occupied	113.03	52.37	89	128.45	53.07	91	146.74	70.68	94	152.92	73.43	95			
Other	248.73	100.54	97	271.01	97.41	98	265.71	134.17	93	253.85	140.40	91			
Real estate loans secured by farmland	4.41	3.44	70	5.75	3.60	74	5.76	8.13	61	8.54	7.80	67			
Loans to depository institutions and acceptances of other banks	0	0.28	31	0	0.44	29	0	0.01	44	0	0.01	45			
Commercial and industrial loans	135.77	139.91	49	103.34	122.02	45	103.38	107.07	51	100.88	105.25	53			
Loans to individuals	4.30	37.47	25	2.42	43.51	14	3.42	24.45	25	4.59	23.98	31			
Credit card loans	0	3.30	22	0	4.34	21	0	0.24	32	0	0.19	34			
Agricultural loans	1.04	1.88	64	1.47	2.18	68	1.39	4.49	58	2.36	4.90	62			
Other loans and leases	114.44	49.54	85	79.86	52.44	72	42.66	25.58	76	39.03	25.83	73			
Supplemental															
Non-owner occupied CRE loans / Gross loans	45.22	27.32	89	49.68	26.45	96	50.90	35.09	84	50.05	35.69	84			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	381.25	183.76	92	427.10	178.57	96	432.28	243.62	90	430.06	253.35	87			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	494.28	240.85	95	555.55	236.10	97	579.02	318.90	94	582.99	331.68	93			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	9.13	11.17	48	2.83	7.63	38	0.71	4.70	7	3.99	4.63	58			
Liquid assets	14.40	26.22	17	8.72	22.44	6	6.42	15.56	5	11.14	15.94	30			
Investment securities	6.50	17.85	8	7.26	16.99	9	6.96	16.02	9	8.79	16.65	16			
Net loans and leases	73.57	61.58	84	77.54	63.77	86	79.92	73.30	77	74.52	72.64	55			
Net loans, leases and standby letters of credit	73.71	62.48	82	77.70	64.84	84	80.08	73.71	76	74.64	73.08	55			
Core deposits	71.49	70.67	37	69.16	63.09	55	70.71	69.97	51	66.95	69.79	30			
Noncore funding	11.77	14.13	56	13.20	19.36	38	10.79	16.58	29	15.53	17.09	46			
Time deposits of $250K or more	3.98	2.11	85	5.59	2.94	86	5.53	4.28	71	4.94	3.54	75			
Foreign deposits	0	0.36	39	0	0.43	38	0	0	49	0	0	49			
Federal funds purchased and repos	0	1.47	10	0	1.94	9	0	0.96	17	0	1.20	14			
Secured federal funds purchased	0	0	48	0	0	49	0	0	48	0	0	48			
Net federal funds purchased (sold)	0	0.54	30	0	0.48	28	0	0.97	21	0	1.21	18			
Commercial paper	0	0.01	44	0	0.02	45	0	0	49	0	0	49			
Other borrowings w/remaining maturity of 1 year or less	0.18	1.24	37	2.20	3.01	44	1.17	3.63	37	5.07	4.47	57			
Earning assets that reprice within 1 year	36.49	39.38	40	31.42	39.29	28	26.91	32.35	36	29.21	33.41	42			
Interest-bearing liabilities that reprice within 1 year	7.12	8.20	58	10.24	10.19	65	9.28	18.20	29	8.01	16.67	28			
Long-term debt that reprices within 1 year	0	0.47	27	0	0.96	25	0	0.16	39	5.07	0.19	94			
Net assets that reprice within 1 year	29.38	29.11	46	21.19	26.63	35	17.63	12.98	56	16.14	15.65	46			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	3.31	3.20	54	12.26	14.45	46	11.65	13.54	41	14.02	13.97	50			
Net short-term noncore funding dependence	0.50	-4.76	68	10.48	3.38	72	8.30	8.57	47	11.24	9.65	57			
Short-term investment / Short-term noncore funding	95.80	184.19	30	24.22	77.77	33	9.04	62.28	15	30.12	46.67	53			
Liquid assets - short-term noncore funding / Nonliquid assets	5.69	28.18	17	-3.25	16.97	14	-1.58	4.17	34	-2.37	3.68	34			
Net loans and leases / Total deposits	90.71	79.43	79	97.13	90.31	71	101.74	92.88	76	97.57	92.86	61			
Net loans and leases / Core deposits	102.91	88.34	79	112.12	103.93	70	113.03	106.50	64	111.30	105.03	64			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital		1.57			0.72			-0.47			-0.05				
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	3.07	4.31	40	1.85	1.36	67	-1.27	-1.95	59	-0.23	-0.62	62			
Structured notes appreciation (depreciation) / Tier 1 capital	0	0.02	52	0.01	0	70	-0.03	-0.04	25	-0.02	-0.02	21			
Percent of Investment Securities															
Held-to-maturity securities	0	11.38	15	0	12.67	14	0	10.76	18	0	13.07	15			
Available-for-sale securities	100	87.23	96	100	85.40	95	100	88.32	88	100	86.93	84			
U.S. Treasury securities	3.88	4.72	70	4.49	6.15	59	4.33	2.08	82	4.87	1.33	85			
US agency securities (excluding mortgage-backed securities)	21.58	4.01	93	16.51	3.49	89	21.92	11	78	27.72	10.16	84			
Municipal securities	34.08	9.83	89	31.66	7.75	92	26.99	16.63	75	30.09	17.86	75			
Mortgage-backed securities	38.44	66.64	13	46.56	67.43	19	46.76	54.50	36	35.96	55.76	22			
Asset-backed securities	0	1.91	24	0	1.66	24	0	1.54	33	0	1.31	34			
Other debt securities	2.02	3.01	54	0.78	2.94	51	0	3.75	16	0	3.25	16			
Mutual funds and equity securities	0	0.35	13	0	0.40	13	0	0.41	19	1.36	0.58	80			
Debt securities 1 year or less	4.51	10.55	28	3.59	11.86	24	5.89	13.91	38	11.79	11.90	64			
Debt securities 1 to 5 years	19.73	17.03	58	26.62	17.94	72	27.41	23.42	61	32.22	23.53	68			
Debt securities over 5 years	75.76	69.86	53	69.79	66.02	43	66.70	58.36	56	54.64	60.73	34			
Pledged securities	64.01	35.67	82	52.66	30.57	80	32.09	42.20	36	31.24	46.78	30			
Structured notes, fair value	0.21	0.02	91	1.47	0.03	95	3.58	0.15	95	3.19	0.08	95			
Percent Change from Prior Like Quarter															
Short-term investments	282.50	183.32	74	502.01	26.69	97	-79.69	16.28	3	-9.77	6.96	40			
Investment securities	6.24	23.62	26	58.45	11.75	90	-10.18	8.02	11	141.12	4.99	98			
Core deposits	22.69	26.88	38	48.53	11.23	94	19.79	10.40	79	52.07	13.94	93			
Noncore funding	5.76	-12.18	69	85.82	6.59	94	-21.21	6.76	18	11.09	-3.35	69			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	2,268,216	2,337,385	1,761,724	1,286,704	
Commit: Secured commercial real estate loans	1,160,340	1,266,236	1,153,189	833,154	
Commit: Unsecured real estate loans	10,989	17,557	0	0	
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	
Securities underwriting	0	0	0	0	
Standby letters of credit	25,917	23,406	14,997	10,532	
Commercial and similar letters of credit	0	0	0	0	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	5,597	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	9,604	9,850	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	5,597	9,850	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	161,878	42,500	27,500	0	
Written options contracts (interest rate)	116,795	28,434	20,306	0	
Purchased options contracts (interest rate)	0	0	0	0	
Interest rate swaps	670,740	561,502	50,110	4,674	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	12.78	22.01	16	15.63	23.52	23	17.89	17.31	56	14.82	17.28	36			
Standby letters of credit	0.15	0.71	12	0.16	0.84	13	0.15	0.35	27	0.12	0.40	22			
Commercial and similar letters of credit	0	0.02	20	0	0.02	17	0	0.01	35	0	0.01	32			
Securities lent	0	0.18	40	0	0.40	39	0	0	50	0	0	49			
Credit derivatives - notional amount (holding company as guarantor)	0.03	0.35	55	0	0.42	27	0	0.02	44	0	0.01	45			
Credit derivatives - notional amount (holding company as beneficiary)	0.05	0.30	64	0.07	0.52	65	0	0.01	46	0	0	46			
Credit derivative contracts w/ purchased credit protection-investment grade	0.03	0.25	70	0.07	0.30	72	0	0.01	46	0	0	46			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.30	33	0	0.45	34	0	0	47	0	0	48			
Derivative contracts	5.35	48.62	15	4.23	68.47	15	0.99	6.51	29	0.05	6.82	12			
Interest rate contracts	5.35	34.36	18	4.23	47.31	16	0.99	6.40	30	0.05	6.72	13			
Interest rate futures and forward contracts	0.91	6.21	55	0.28	10.67	42	0.28	0.25	75	0	0.28	22			
Written options contracts (interest rate)	0.66	2.18	44	0.19	2.47	34	0.21	0.26	61	0	0.28	19			
Purchased options contracts (interest rate)	0	1.46	22	0	2.65	22	0	0.07	40	0	0.08	41			
Interest rate swaps	3.78	20.83	22	3.75	28.86	18	0.51	5.18	34	0.05	5.41	28			
Foreign exchange contracts	0	6.01	25	0	10.12	22	0	0	47	0	0	45			
Futures and forward foreign exchange contracts	0	3.47	25	0	5.23	23	0	0	47	0	0	45			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0	49	0	0	48			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0	49	0	0	48			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	0	49	0	0	49			
Equity, commodity, and other derivative contracts	0	1.86	32	0	3.32	31	0	0	48	0	0	47			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0	49	0	0	49			
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	0	49	0	0	48			
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	0	48	0	0	48			
Commodity and other swaps	0	0.32	36	0	0.38	35	0	0	49	0	0	49			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	18.29	42.82	11	20.79	45.53	16	24.30	25.18	47	21.94	25.74	32			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	949,413	632,436	97,916	4,674	
Interest rate contracts	949,413	632,436	97,916	4,674	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	161,878	42,500	27,500	0	
Written options	116,795	28,434	20,306	0	
Exchange-traded	0	0	0	0	
Over-the-counter	116,795	28,434	20,306	0	
Purchased options	0	0	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	0	0	0	0	
Swaps	670,740	561,502	50,110	4,674	
Held for trading	0	0	0	0	
Interest rate contracts	0	0	0	0	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	949,413	632,436	97,916	4,674	
Interest rate contracts	949,413	632,436	97,916	4,674	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	676,337	613,852	77,610	4,674	
One year or less	8,617	53,424	27,500	0	
Over 1 year to 5 years	374,494	429,544	9,114	4,674	
Over 5 years	293,226	130,884	40,996	0	
Gross negative fair value (absolute value)	21,875	6,635	741	232	
Gross positive fair value	23,674	6,957	1,290	4,887	
Held for trading	0	0	0	0	
Non-traded	23,674	6,957	1,290	4,887	
Current credit exposure on risk-based capital derivative contracts	20,159	6,104	1,290	45,779	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	100	94.10	77	100	93.44	80	100	99.91	54	100	99.91	56			
Foreign exchange contracts	0	3.49	25	0	3.20	22	0	0	46	0	0.04	44			
Equity, commodity, and other contracts	0	1.17	32	0	1.64	31	0	0	47	0	0	47			
Futures and forwards	17.05	14.05	64	6.72	13.49	47	28.09	11.75	78	0	12.76	16			
Written options	12.30	8.18	75	4.50	5.91	54	20.74	11.14	76	0	9.73	15			
Exchange-traded	0	0.14	40	0	0.15	42	0	0	49	0	0	49			
Over-the-counter	12.30	7.73	75	4.50	5.10	58	20.74	10.65	76	0	9.46	15			
Purchased options	0	3.42	19	0	4.42	18	0	1.29	38	0	1.44	38			
Exchange-traded	0	0.15	40	0	0.28	39	0	0	49	0	0	49			
Over-the-counter	0	2.86	21	0	3.35	18	0	1.22	38	0	1.27	39			
Swaps	70.65	68.76	43	88.78	69.75	65	51.18	65.42	32	100	66.04	90			
Held for trading	0	43.53	19	0	44.16	18	0	13.60	38	0	16.18	35			
Interest rate contracts	0	36.62	19	0	37.24	18	0	12.87	38	0	16.40	36			
Foreign exchange contracts	0	1.60	32	0	1.60	30	0	0	48	0	0	47			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	36	0	0	49	0	0	49			
Non-traded	100	56.47	80	100	55.84	81	100	86.40	61	100	83.82	64			
Interest rate contracts	100	53.82	87	100	52.22	88	100	85.51	64	100	83.04	68			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0	47	0	0.01	46			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0	48	0	0	48			
Derivative contracts (excluding futures and forex 14 days or less)	71.24	91.48	15	97.06	93.86	47	79.26	82.85	30	100	87.47	80			
One year or less	0.91	32.05	9	8.45	32.17	32	28.09	12.75	77	0	15.62	13			
Over 1 year to 5 years	39.44	27.06	66	67.92	30.45	91	9.31	22.66	40	100	21.68	96			
Over 5 years	30.88	29.56	53	20.70	28.09	44	41.87	36.28	53	0	37.90	13			
Gross negative fair value (absolute value)	2.30	1.55	72	1.05	0.83	62	0.76	0.66	52	4.96	0.50	99			
Gross positive fair value	2.49	2.23	60	1.10	1.19	51	1.32	1.10	64	104.56	0.92	99			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.01	0.07	35	0.01	0.06	27	0	0.01	39	0	0	34			
Gross positive fair value (X)	0.02	0.09	23	0.01	0.07	23	0	0.01	40	0.01	0.01	62			
Held for trading (X)	0	0.07	19	0	0.06	18	0	0	40	0	0	37			
Non-traded (X)	0.02	0.02	65	0.01	0.01	60	0	0.01	52	0.01	0	74			
Current credit exposure (X)	0.01	0.06	30	0	0.05	29	0	0	51	0.06	0	97			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	49	0	0	49			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46	0	0	47	0	0	50	0	0	50			
90+ days past due	0	0	47	0	0	48	0	0	50	0	0	50			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.15	0.85	28	0.05	0.73	25	0.02	0.06	47	0.64	0.05	96			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	51,461	44,802	39,402	31,591	
Gross losses	6,873	8,364	4,625	602	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	239	218	165	148	
Net losses	6,634	8,146	4,460	454	
Provision for loan and lease losses	42,993	14,805	9,860	8,265	
Adjustments	0	0	0	0	
Ending balance	87,820	51,461	44,802	39,402	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.26	0.51	22	0.10	0.15	42	0.10	0.12	52	0.10	0.11	54			
Provision for loan and lease losses / Average loans and leases	0.35	0.82	17	0.13	0.24	37	0.14	0.16	50	0.14	0.16	50			
Provision for loan and lease losses / Net loan and lease losses	648.07	487.86	76	181.75	130.58	82	221.08	182.69	69	1,820.48	110.75	97			
Allowance for loan and lease losses / Total loans and leases not held for sale	0.67	1.58	7	0.44	0.83	15	0.57	0.94	11	0.61	0.95	19			
Allowance for loan and lease losses / Total loans and leases	0.67	1.55	7	0.44	0.81	15	0.57	0.93	12	0.61	0.94	20			
Allowance for loan and lease losses / Net loans and leases losses (X)	13.24	11.58	71	6.32	8.03	60	10.05	21.35	42	86.79	16.23	93			
Allowance for loan and lease losses / Nonaccrual assets	157.68	299.17	24	229.77	218.72	68	236.62	285.36	58	179.41	270.69	40			
ALLL / 90+ days past due + nonaccrual loans and leases	156.46	244.34	31	138.31	151.73	54	236.56	259.30	62	178.31	232.03	47			
Gross loan and lease losses / Average loans and leases	0.06	0.34	10	0.07	0.28	19	0.06	0.15	32	0.01	0.16	8			
Recoveries / Average loans and leases	0	0.07	3	0	0.08	4	0	0.05	5	0	0.06	6			
Net losses / Average loans and leases	0.05	0.27	17	0.07	0.21	31	0.06	0.09	52	0.01	0.10	24			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	48	0	0	48			
Recoveries / Prior year-end losses	2.86	33.98	4	4.71	36.22	6	27.41	51.25	41	2.98	50.41	4			
Earnings coverage of net loan and lease losses (X)	44.52	22.91	85	32.05	24.40	74	38.08	29.27	65	286.24	0.97	95			
Net Loan and Lease Losses By Type															
Real estate loans	0.01	0.04	32	0	0.01	45	0.01	0.01	48	0	0.02	40			
Real estate loans secured by 1–4 family	0	0.01	46	0.01	0.01	57	0	0.01	41	0	0.03	29			
Revolving	0	0.01	54	0	0.02	43	0	0.02	44	0	0.03	38			
Closed-end	0	0	48	0.01	0	62	0	0.01	44	0	0.02	27			
Commercial real estate loans	0.01	0.07	34	0	0.01	45	0.01	0.01	63	0	0.01	53			
Construction and land development	0.01	0	71	0	-0.01	72	0	-0.02	38	0.01	-0.04	85			
1–4 family	0.01	0	89	0	0	82	0	0	54	0.01	0	91			
Other	0	0	57	0	-0.01	61	0	-0.02	38	0	-0.04	39			
Multifamily	0	0	58	0	0	56	0	0	50	0	0	53			
Nonfarm nonresidential	0.01	0.11	30	0	0.02	30	0.01	0.02	62	0	0.02	46			
Owner-occupied	0	0.02	15	0	0.01	34	0.01	0.01	75	0	0.01	57			
Other	0.01	0.08	40	0	0.01	40	0	0.01	47	0	0.01	49			
Real estate loans secured by farmland	0	0.02	46	0	0.01	48	0	0	49	0	0	50			
Commercial and industrial loans	0.25	0.47	39	0.54	0.37	75	0.39	0.18	80	0.01	0.18	29			
Loans to individuals	0.39	1.13	23	1.17	1.17	60	0.83	0.71	68	0.82	0.78	70			
Credit card loans		2.92			3.11			1.65			1.60				
Agricultural loans	0	0.19	35	0	0.08	37	0	0.03	43	0	0.06	41			
Loans to foreign governments and institutions		0			0										
Other loans and leases	0.02	0.15	48	0	0.15	12	0	0.28	30	0	0.27	29			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	9,563	20,798	26,131	14,502	
90+ days past due loans and leases	433	14,809	5	136	
Nonaccrual loans and leases	55,696	22,397	18,934	21,962	
Total past due and nonaccrual loans and leases	65,692	58,004	45,070	36,600	
Restructured 30–89 days past due	0	0	0	590	
Restructured 90+ days past due	0	0	0	0	
Restructured nonaccrual	578	668	1,238	1,233	
Total restructured loans and leases	578	668	1,238	1,823	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	1,498	29	114	0	
Other real estate owned	475	4,819	4,200	7,126	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	0	0	0	
Total other assets past due and nonaccrual	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.07	0.39	8	0.18	0.43	21	0.33	0.32	62	0.22	0.32	41			
90+ days past due loans and leases	0	0.12	27	0.13	0.15	66	0	0.03	29	0	0.04	34			
Nonaccrual loans and leases	0.42	0.66	32	0.19	0.51	15	0.24	0.49	23	0.34	0.46	36			
90+ days past due and nonaccrual loans and leases	0.43	0.85	24	0.32	0.71	19	0.24	0.54	22	0.34	0.55	28			
30–89 days past due restructured	0	0.01	16	0	0.01	13	0	0.01	27	0.01	0.01	71			
90+ days past due restructured	0	0.01	29	0	0.01	29	0	0	43	0	0	41			
Nonaccrual restructured	0	0.13	8	0.01	0.14	13	0.02	0.10	28	0.02	0.10	21			
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	47	0	0	48			
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	48	0	0	48			
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	48	0	0	48			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.07	0.40	8	0.18	0.43	21	0.33	0.32	62	0.22	0.32	41			
90+ days past due assets	0	0.12	25	0.13	0.15	65	0	0.03	29	0	0.04	34			
Nonaccrual assets	0.42	0.67	32	0.19	0.53	15	0.24	0.49	23	0.34	0.47	36			
30+ days past due and nonaccrual assets	0.50	1.29	10	0.50	1.19	11	0.57	0.88	30	0.56	0.89	27			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.32	0.52	31	0.25	0.44	25	0.19	0.39	25	0.25	0.40	29			
90+ days past due and nonaccrual assets + other real estate owned	0.32	0.55	29	0.28	0.48	27	0.23	0.45	27	0.34	0.48	36			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.32	0.60	25	0.18	0.53	14	0.24	0.59	18	0.34	0.63	25			
Allowance for loan and lease losses	65.67	66.66	55	52.94	115.41	17	51.89	95.97	29	75.32	100.14	42			
Equity capital + allowance for loan and lease losses	2.22	4.97	19	1.14	4.28	12	1.41	5.09	9	2.16	5.57	16			
Tier 1 capital + allowance for loan and lease losses	3.70	6.05	27	2.01	5.65	15	2.49	5.65	21	3.92	6.11	32			
Loans and leases + other real estate owned	0.44	0.97	14	0.23	0.85	9	0.29	0.82	16	0.46	0.86	22			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.07	0.39	10	0.17	0.38	24	0.15	0.29	31	0.24	0.29	48			
	90+ days past due	0	0.16	14	0	0.16	29	0	0.03	19	0	0.05	43			
	Nonaccrual	0.29	0.76	17	0.17	0.46	19	0.19	0.48	25	0.18	0.43	19			
Commercial and industrial	30–89 days past due	0.11	0.23	39	0.13	0.31	29	1.71	0.23	96	0.16	0.27	54			
	90+ days past due	0.01	0.03	50	1.05	0.05	97	0	0.02	32	0	0.01	66			
	Nonaccrual	1.28	0.75	80	0.35	0.83	27	0.65	0.61	63	1.58	0.60	84			
Individuals	30–89 days past due	0.13	0.83	13	0.51	0.83	34	0.42	0.68	46	1.07	0.69	73			
	90+ days past due	0	0.14	19	0	0.17	16	0.02	0.03	72	0	0.03	29			
	Nonaccrual	0.06	0.28	35	0.08	0.17	46	0.12	0.15	61	0.22	0.21	71			
Depository institution loans	30–89 days past due		0			0			0			0				
	90+ days past due		0			0			0			0				
	Nonaccrual		0			0			0			0				
Agricultural	30–89 days past due	0	0.17	28	0	0.24	26	0	0.11	34	0	0.15	35			
	90+ days past due	0	0	44	0	0	42	0	0.01	44	0	0	45			
	Nonaccrual	0	0.49	24	0	0.67	22	0	0.46	31	0	0.31	31			
Foreign governments	30–89 days past due		0			0.07										
	90+ days past due		0			0										
	Nonaccrual		0.09			0.03										
Other loans and leases	30–89 days past due	0.04	0.18	48	0.32	0.20	71	0	0.18	23	0	0.12	27			
	90+ days past due	0.02	0.01	82	0	0.01	30	0	0	41	0	0	44			
	Nonaccrual	0.13	0.15	65	0.21	0.13	75	0	0.04	36	0	0.06	36			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.31	0.65	25	0.23	0.67	14	0.37	0.52	50	0.67	0.56	66			
	90+ days past due	0	0.33	16	0.01	0.31	34	0	0.04	22	0	0.06	47			
	Nonaccrual	0.19	0.89	12	0.14	0.73	10	0.20	0.61	20	0.17	0.65	14			
Revolving	30–89 days past due	0	0.48	5	0.05	0.45	11	0	0.36	9	0.56	0.29	77			
	90+ days past due	0	0.03	30	0	0.05	24	0	0.02	37	0	0.02	35			
	Nonaccrual	0	1.13	5	0.13	1	16	0	0.35	10	0	0.42	10			
Closed-end	30–89 days past due	0.33	0.65	28	0.24	0.70	19	0.38	0.54	50	0.67	0.63	63			
	90+ days past due	0	0.38	17	0.01	0.35	38	0	0.05	24	0	0.06	50			
	Nonaccrual	0.19	0.87	13	0.14	0.70	13	0.21	0.64	21	0.17	0.68	16			
Junior lien	30–89 days past due	0	0.02	10	0.01	0.02	36	0	0.02	40	0.02	0.03	56			
	90+ days past due	0	0	32	0	0	29	0	0	38	0	0	36			
	Nonaccrual	0.01	0.04	22	0.01	0.04	24	0.02	0.03	50	0	0.04	27			
Commercial real estate	30–89 days past due	0.03	0.26	16	0.16	0.18	54	0.10	0.16	49	0.15	0.15	60			
	90+ days past due	0	0.02	23	0	0.03	19	0	0.02	31	0	0.02	66			
	Nonaccrual	0.30	0.62	28	0.17	0.23	45	0.19	0.41	42	0.12	0.33	26			
Construction and development	30–89 days past due	0	0.28	11	0.31	0.28	69	0.07	0.17	57	0.15	0.18	67			
	90+ days past due	0	0.01	35	0	0.02	33	0	0	44	0	0.01	42			
	Nonaccrual	0	0.41	24	0.13	0.20	61	0.29	0.18	74	0	0.21	38			
1–4 family	30–89 days past due	0	0.03	28	0.18	0.06	85	0.06	0.07	72	0.14	0.05	82			
	90+ days past due	0	0	42	0	0	41	0	0	48	0	0	46			
	Nonaccrual	0	0.03	27	0	0.02	30	0.29	0.04	90	0	0.04	35			
Other	30–89 days past due	0	0.22	13	0.13	0.20	63	0	0.06	58	0.02	0.08	57			
	90+ days past due	0	0	40	0	0.01	35	0	0	45	0	0.01	44			
	Nonaccrual	0	0.35	25	0.13	0.17	66	0	0.10	50	0	0.12	51			
Multifamily	30–89 days past due	0	0.09	22	0	0.08	19	0	0.03	36	0	0.04	35			
	90+ days past due	0	0	45	0	0	41	0	0	46	0	0	45			
	Nonaccrual	0.15	0.11	73	0.01	0.05	48	0.03	0.04	73	0	0.05	33			
Nonfarm non-residential	30–89 days past due	0.04	0.23	26	0.13	0.14	50	0.12	0.17	59	0.16	0.14	64			
	90+ days past due	0	0.02	26	0	0.03	22	0	0.02	34	0	0.02	68			
	Nonaccrual	0.40	0.80	36	0.20	0.28	42	0.18	0.52	35	0.17	0.40	31			
Owner Occupied	30–89 days past due	0.04	0.07	47	0.06	0.07	52	0.08	0.08	70	0.14	0.06	82			
	90+ days past due	0	0	33	0	0.01	26	0	0	38	0	0.01	72			
	Nonaccrual	0.13	0.27	28	0.16	0.16	57	0.13	0.20	48	0.10	0.16	44			
Other	30–89 days past due	0	0.14	11	0.07	0.07	61	0.04	0.07	58	0.02	0.06	51			
	90+ days past due	0	0.01	33	0	0.01	30	0	0.01	39	0	0.01	39			
	Nonaccrual	0.27	0.44	46	0.04	0.10	38	0.05	0.22	44	0.07	0.16	47			
Farmland	30–89 days past due	0	0.11	30	0	0.23	23	0	0.09	32	0	0.10	34			
	90+ days past due	0	0	45	0	0.01	42	0	0	46	0	0	45			
	Nonaccrual	0.89	1.13	61	0.01	0.84	40	0.04	0.49	55	4.73	0.44	97			
Credit card	30–89 days past due		0.95			1.19			1.03			0.83				
	90+ days past due		0.63			0.78			0.26			0.22				
	Nonaccrual		0.05			0.11			0.07			0.08				

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	1,935,238	1,926,789	1,317,922	1,152,273	
Retained earnings	543,800	393,674	296,816	184,232	
Accumulated other comprehensive income (AOCI)	36,333	19,310	-8,305	-487	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	2,515,371	2,339,773	1,606,433	1,336,018	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	1,062,797	1,072,315	757,984	649,499	
Accumulated other comprehensive income-related adjustments	36,333	19,310	-8,305	-487	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	1,416,241	1,248,148	856,754	687,006	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	1,416,241	1,248,148	856,754	687,006	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	55,600	55,600	30,600	31,550	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	
Additional tier 1 capital before deductions	55,600	55,600	30,600	31,550	
Less: Additional tier 1 capital deductions	0	0	0	198	
Additional tier 1 capital	55,600	55,600	30,600	31,352	
Tier 1 Capital	1,471,841	1,303,748	887,354	718,358	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	266,000	158,000	0	0	
Non-qualifying capital instruments	0	0	140,000	140,000	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	87,820	51,461	44,802	39,402	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity			0	0	
Tier 2 capital before deductions	353,820	209,461	184,802	179,402	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	
Tier 2 capital	353,820	209,461	184,802	179,402	
Exited advanced approach tier 2 capital					
Total capital	1,825,661	1,513,209	1,072,156	897,760	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	17,206,047	15,066,260	10,026,151	8,702,597	
Less: Deductions from common equity tier 1 capital	1,062,797	1,072,315	757,984	649,499	
Less: Other deductions	0	0	0	0	
Total assets for leverage ratio	16,143,250	13,993,945	9,268,167	8,053,098	
Total risk-weighted assets	13,704,180	12,791,558	8,521,072	7,150,316	
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	10.33	12.35	19	9.76	12.11	17	10.05	12.37	14	9.61	11.95	15			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0	50	0	0	50			
Tier 1 capital, column A	10.74	13.08	12	10.19	12.78	11	10.41	13.03	11	10.05	12.68	8			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0	50	0	0	50			
Total capital, column A	13.32	15.23	17	11.83	14.36	7	12.58	14.48	18	12.56	14.15	23			
Total capital, column B	0	0.39	46	0	0.38	46	0	0	50	0	0	50			
Tier 1 leverage	9.12	9.13	51	9.32	9.76	43	9.57	10.37	34	8.92	10.04	22			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41										

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0			
Total property and casualty assets	0	0	0	0			
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0			
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	0	0	0	0			
Total property and casualty equity	0	0	0	0			
Total life and health equity	0	0	0	0			
Total insurance underwriting net income	0	0	0	0			
Total property and casualty	0	0	0	0			
Total life and health	0	0	0	0			
Claims and claims adjusted expense reserves (P/C)	0	0	0	0			
Unearned premiums (P/C)	0	0	0	0			
Policyholder benefit and contractholder funds (L/H)	0	0	0	0			
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	0	0	0	0			
Other insurance activities income	0	0	0	0			
Insurance and reinsurance underwriting income	0	0	0	0			
Premiums	0	0	0	0			
Credit related insurance underwriting	0	0	0	0			
Other insurance underwriting	0	0	0	0			
Insurance benefits, losses, expenses	0	0	0	0			
Net assets of insurance underwriting subsidiaries	0	0	0	0			
Life insurance assets	220,428	215,081	129,521	113,170		2.49	439.48

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0	0	39	0	0.01	37	0	0	48	0	0	47			
Insurance underwriting assets (P/C) / Total insurance underwriting assets		53.67			51.47			66.67			75				
Insurance underwriting assets (L/H) / Total insurance underwriting assets		46.33			48.53			33.33			25				
Separate account assets (L/H) / Total life assets		11.24			7.26			0			0				
Insurance activities revenue / Adjusted operating income	0	0.41	11	0	0.47	11	0	0.46	19	0	0.44	17			
Premium income / Insurance activities revenue		2.84			7.32			0			0.01				
Credit related premium income / Total premium income		38.23			34.91			50			60				
Other premium income / Total premium income		61.77			65.09			50			40				
Insurance underwriting net income / Consolidated net income	0	0.03	44	0	0.08	39	0	0	48	0	0	47			
Insurance net income (P/C) / Equity (P/C)		15.59			19.86			72.25			31.81				
Insurance net income (L/H) / Equity (L/H)		3.62			5.13										
Insurance benefits, losses, expenses / Insurance premiums		447.82			233.61			116.87			136.34				
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.15			0			0				
Reinsurance recovery (L/H) / Total assets (L/H)		0			0.15			0			0				
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	49	0	0	49			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	14.13	11.03	60	15.87	11.51	69	13.89	13.70	47	14.93	14.86	46			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	0	49	0	0	49			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	1,599	22,054	6,659	0	
Real estate loans	1,583	4,850	4,902	0	
Commercial and industrial loans	16	17,204	1,757	0	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	0	0	
Other foreign loans	0	0	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	0	0	0	0	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	1,599	22,054	6,659	0	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.87	31	0	1.25	31	0	0	48		0				
Cost: Interest-bearing deposits		0.42			1.19			1.85			0.84				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03										
Commercial and industrial loans		0.64			0.29			3.83			4.38				
Foreign governments and institutions		0			0										
Growth Rates															
Net loans and leases	-92.75	-2.40	3	231.19	22.48	92		-27.26			22.03				
Total selected assets	-92.75	2.04	4	231.19	12.40	93		5.03			-5.54				
Deposits		3.46			10.36			-2.42			-22.72				

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	32.94	12.89	10.26	6.37	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	83,250	99,500	37,000	25,463		-16.33	136.17
Dividends	83,250	99,500	37,000	25,463		-16.33	136.17
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	64	6,377	2,841	4,130		-99.00	300.00
Dividends	64	6,377	2,841	4,130		-99.00	300.00
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies	0	0	0	0			
Dividends	0	0	0	0			
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Total income from subsidiaries	83,314	105,877	39,841	29,593		-21.31	136.24
Securities gains (losses)	0	0	0	0			
Other operating income	0	1	14	2		-100.00	
Total operating income	83,314	105,878	39,855	29,595		-21.31	136.24
Operating Expenses							
Personnel expenses	8,346	7,653	6,318	5,175		9.06	95.46
Interest expense	12,446	11,561	8,390	6,874		7.66	190.66
Other expenses	21,013	39,299	9,709	16,088		-46.53	486.30
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	41,805	58,513	24,417	28,137		-28.55	244.47
Income (loss) before taxes	41,509	47,365	15,438	1,458		-12.36	79.46
Applicable income taxes (credit)	-9,410	-11,066	-5,541	-8,890			
Extraordinary items				0			
Income before undistributed income of subsidiaries	50,919	58,431	20,979	10,348		-12.86	86.85
Equity in undistributed income of subsidiaries	150,290	134,305	107,280	66,164		11.90	1202.90
Bank subsidiaries	150,260	138,753	109,569	70,190		8.29	1202.64
Nonbank subsidiaries	30	-4,448	-2,289	-4,026			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	201,209	192,736	128,259	76,512		4.40	418.77
Memoranda							
Bank net income	233,510	238,253	146,569	95,653		-1.99	399.11
Nonbank net income	94	1,929	552	104		-95.13	487.50
Subsidiary holding companys' net income	0	0	0	0			

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	2,875,550	99.60	2,588,702	99.48	1,759,660	99.07	1,476,890		11.08	305.73
Common and preferred stock	2,875,550	99.60	2,588,267	99.46	1,759,660	99.07	1,476,890		11.10	305.73
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	435	0.02	0	0	0		-100.00	
Investment in nonbank subsidiaries	2,345	0.08	2,314	0.09	5,988	0.34	8,277		1.34	328.70
Common and preferred stock	2,345	0.08	2,314	0.09	5,988	0.34	8,277		1.34	328.70
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in subsidiary holding companies	0	0	0	0	0	0	0			
Common and preferred stock	0	0	0	0	0	0	0			
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			
Securities	0	0	0	0	0	0	0			
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	4,935	0.17	8,266	0.32	8,185	0.46	9,277		-40.30	-25.50
Cash and due from unrelated depository institution	547	0.02	11	0	170	0.01	123		4872.73	
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	13			
Intangible assets	0	0	0	0	0	0	0			
Other assets	3,849	0.13	2,920	0.11	2,189	0.12	10,080		31.82	34.77
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	2,887,226	100.00	2,602,213	100.00	1,776,192	100.00	1,504,660		10.95	301.70
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	6,500	0.23	24,500	0.94	0	0	0		-73.47	
Borrowings with maturity over 1 year	0	0	0	0	0	0	0			
Subordinated notes and debentures	305,675	10.59	177,751	6.83	137,316	7.73	136,911		71.97	331.76
Other liabilities	5,388	0.19	5,942	0.23	4,412	0.25	3,948		-9.32	122.64
Balance due to subsidiaries and related institutions	54,292	1.88	54,247	2.08	28,031	1.58	27,783		0.08	197.82
Total liabilities	371,855	12.88	262,440	10.09	169,759	9.56	168,642		41.69	306.63
Equity Capital	2,515,371	87.12	2,339,773	89.91	1,606,433	90.44	1,336,018		7.50	300.98
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0			-100.00
Common stock	431	0.01	430	0.02	306	0.02	283		0.23	134.24
Common surplus	1,934,807	67.01	1,926,359	74.03	1,317,616	74.18	1,160,126		0.44	257.66
Retained earnings	543,800	18.83	393,674	15.13	296,816	16.71	184,232		38.13	669.19
Accumulated other comprehensive income	36,333	1.26	19,310	0.74	-8,305	-0.47	-487		88.16	1425.31
Other equity capital components	0	0	0	0	0	0	-8,136			
Total liabilities and equity capital	2,887,226	100.00	2,602,213	100.00	1,776,192	100.00	1,504,660		10.95	301.70
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	57,324	1.99	57,324	2.20	27,852	1.57	27,654		0.00	215.89
Notes payable to subsidiaries that issued TPS	55,600	1.93	55,600	2.14	30,600	1.72	26,704		0.00	206.39
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0			-100.00
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	8.26	7.29	60	8.50	9.68	31	8.69	11.03	25	6.78	8.67	24			
Bank net income / Average equity investment in banks	8.62	7.45	63	10.03	10.51	54	9	11.56	21	8.21	9.11	37			
Nonbank net income / Average equity investment in nonbanks	4.04	9.75	48	34.02	7.89	91	8.68	10.83	61	1.79	9.81	33			
Subsidiary HCs net income / Average equity investment in sub HCs		7.01			8.55			9.40			8.81				
Bank net income / Parent net income	116.05	88.16	91	123.62	82.22	98	114.28	104.73	87	125.02	104.64	96			
Nonbank net income / Parent net income	0.05	3.59	34	1	5.93	54	0.43	0.99	66	0.14	1.13	57			
Subsidiary holding companies' net income / Parent net income		68.34			74			90.39			90.33				
Leverage															
Total liabilities / Equity capital	14.78	20.06	55	11.22	20.43	51	10.57	9.50	58	12.62	11.14	60			
Total debt / Equity capital	12.41	14.41	62	8.64	14.31	57	8.55	3.94	74	10.25	4.62	73			
Total debt + notes payable to subs that issued TPS / Equity capital	14.62	16.67	60	11.02	16.36	55	10.45	7.93	62	12.25	9.36	63			
Total debt + Loans guaranteed for affiliate / Equity capital	12.41	14.68	61	8.64	14.56	57	8.55	3.98	74	10.25	4.64	73			
Total debt / Equity capital – excess over fair value	12.41	14.52	62	8.64	14.51	57	8.55	3.94	74	10.25	4.62	73			
Long-term debt / Equity capital	12.15	13.56	62	7.60	13.04	55	8.55	3.76	74	10.25	4.39	74			
Short-term debt / Equity capital	0.26	0.77	78	1.05	1.02	79	0	0.03	45	0	0.02	46			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0	46	0	0	46			
Excess cost over fair value / Equity capital	0	0.08	39	0	0.12	38	0	0	46	0	0	46			
Long-term debt / Consolidated long-term debt	43.07	34.67	56	63.38	28.44	81	40.37	15.49	77	53.64	17.83	84			
Double Leverage															
Equity investment in subs / Equity capital	114.41	102.81	92	110.72	103.22	84	109.91	104.10	76	111.16	105.17	72			
Total investment in subs / Equity capital	114.41	110.16	79	110.74	111.07	70	109.91	104.38	75	111.16	105.55	71			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	1.80	0.47	89	1.30	0.36	87	1.24	0.36	83	1.95	0.56	88			
Equity investment in subs – equity cap / Net income-div (X)	2.32	1.82	71	1.68	1.22	73	1.42	1.18	63	2.25	1.91	67			
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	118.04	136.59	45	123.36	177.68	32	130.37	113.37	69	100.30	96.31	49			
Cash from ops + noncash items + op expense / Op expense + dividend	127.19	147.24	49	135.56	190.27	33	167.94	123.74	77	119.32	100.80	72			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	108.33	134.08	46	108.42	116.34	50	115.20	108.88	66	100.35	101.42	40			
Pretax operating income + interest expense / Interest expense	433.51	2,016.32	28	509.70	1,968.54	29	284	1,631.73	32	121.21	1,955.22	25			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	388.06	1,539.23	23	429.13	1,632.83	22	257.51	1,015.91	28	118.49	1,082.59	22			
Dividends + interest from subsidiaries / Interest expense + dividends	144.36	150.43	55	192.98	210.80	52	163.97	140.89	69	173.01	107.07	83			
Fees + other income from subsidiaries / Salary + other expenses	0	13.95	31	0	16.52	30	0	3.76	37	0	6.15	36			
Net income / Current part of long-term debt + preferred dividends (X)		35.64			57.11			106.04			71.32				
Other Ratios															
Net assets that reprice within 1 year / Total assets	-0.15	3.85	16	-0.75	2.64	17	0.25	1.59	54	0.46	1.68	49			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.10			0.04			0			0				
Nonaccrual		1.03			0.54			0.70			0.46				
Total		1.13			0.58			0.70			0.46				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0	49	0	0	50			
To subsidiary holding companies	0	0	49	0	0	49	0	0	50	0	0	50			
Total	0	0.05	46	0	0.10	46	0	0	49	0	0	49			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0	2.66	31	0	5.62	28	0.05	0.14	66	0	0.15	27			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0	49	0	0	49			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	88.90	81.10	63	74.11	57.84	71	75.83	87.25	44	98.87	100.86	59			
Dividends declared / Net income	22.50	42.29	24	22.47	33.08	30	12.40	24.10	34	13.37	32.32	27			
Net income – dividends / Average equity	6.40	4.14	79	6.59	6.46	52	7.61	8.12	44	5.88	5.74	49			
Percent of Dividends Paid															
Dividends from bank subsidiaries	183.92	132.17	69	229.78	178.13	66	232.59	131.90	79	248.88	106.72	90			
Dividends from nonbank subsidiaries	0.14	3.41	57	14.73	7.53	82	17.86	2.83	90	40.37	2.37	95			
Dividends from subsidiary holding companies	0	4.85	44	0	21.40	42	0	0	48	0	0	48			
Dividends from all subsidiaries	184.06	174.85	61	244.51	260.40	58	250.45	144.51	82	289.25	114.69	91			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	35.65	60.28	28	41.76	66.55	25	25.24	33.37	39	26.62	35.18	38			
Interest income from bank subsidiaries	0	0.36	20	0	0.54	18	0	0.11	29	0	0.14	28			
Management and service fees from bank subsidiaries	0	1.47	37	0	1.55	36	0	0.32	43	0	0.94	41			
Other income from bank subsidiaries	0	0	46	0	0	46	0	0.01	44	0	0	45			
Operating income from bank subsidiaries	35.65	62.88	27	41.76	69.36	22	25.24	35.67	37	26.62	41.35	35			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	68.09	56.39	57	330.59	82.95	90	514.67	80.47	96	3,971.15	129.02	96			
Interest income from nonbank subsidiaries	0	7.38	32	0	20.25	26	0	0.31	46	0	0.63	45			
Management and service fees from nonbank subsidiaries	0	0.86	39	0	1.92	38	0	0.17	46	0	0.60	44			
Other income from nonbank subsidiaries	0	0.16	46	0	1.06	43	0	0.06	46	0	0.08	46			
Operating income from nonbank subsidiaries	68.09	79.84	46	330.59	150.41	83	514.67	96.62	92	3,971.15	153.75	96			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		43.51			61.23			43.51			58.43				
Interest income from subsidiary holding companies		8.40			6.54			0			0.07				
Management and service fees from subsidiary holding companies		0.44			0.36			0			-0.14				
Other income from subsidiary holding companies		0.01			0.29			0.15			0				
Operating income from subsidiary holding companies		55.20			76.49			43.66			58.36				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	99.92	69.76	88	93.98	67.32	55	92.84	72.95	44	86.04	67.33	39			
Interest income from bank subsidiaries	0	0.63	20	0	0.80	18	0	0.55	29	0	1.07	28			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	0.59	43	0	2.14	41			
Other income from bank subsidiaries	0	0.04	45	0	0.03	44	0	0.01	44	0	0.01	45			
Operating income from bank subsidiaries	99.92	82.20	82	93.98	78.80	37	92.84	89.39	34	86.04	79.76	28			
Dividends from nonbank subsidiaries	0.08	1.95	54	6.02	2.65	84	7.13	2.65	82	13.96	1.78	90			
Interest income from nonbank subsidiaries	0	0.73	36	0	1.19	30	0	0	46	0	0	46			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0	47	0	0	47			
Other income from nonbank subsidiaries	0	0.01	46	0	0.04	44	0	0	47	0	0	46			
Operating income from nonbank subsidiaries	0.08	4.70	41	6.02	7.29	77	7.13	3.33	80	13.96	3.09	87			
Dividends from subsidiary holding companies	0	2.53	44	0	4.52	43	0	0	48	0	0	48			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0	49	0	0	49			
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	50	0	0	50			
Other income from subsidiary holding companies	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies	0	4.56	42	0	6.08	40	0	0	47	0	0	47			
Loans and advances from subsidiaries / Short term debt	881.91	135.13	93	233.98	83.37	82		854.19			886.47				
Loans and advances from subsidiaries / Total debt	18.36	27.08	55	28.34	28.33	61	20.28	81.26	42	20.20	74.60	40			