Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name WASHINGTON FEDERAL, INC.

City/State SEATTLE, WA

Bank Holding Company Information

Federal Reserve District: 12
Consolidated Assets ($000): 19,063,622
Peer Group Number: 1 Number in Peer Group: 128
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

WASHINGTON FEDERAL, INC.
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SEATTLE, WA 98101

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	17,891,239	16,473,352	15,790,594	15,078,456	
Net income ($000)	144,523	223,017	205,122	183,956	
Number of BHCs in peer group	128	125	118	108	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.69	2.77	38	2.97	3.01	41	3.06	3.08	41	3	2.92	46			
+ Non-interest income	0.24	1.21	5	0.49	1.32	14	0.31	1.31	9	0.29	1.35	7			
– Overhead expense	1.82	2.57	17	1.76	2.69	11	1.71	2.71	7	1.60	2.72	5			
– Provision for credit losses	0.16	0.51	10	-0.01	0.15	3	-0.04	0.14	4	-0.01	0.16	6			
+ Securities gains (losses)	0.08	0.02	91	0	0.01	35	0	0	50	0.02	0.01	76			
+ Other tax equivalent adjustments	0.01	0	93	0	0	42	0	0	45	0	0	13			
= Pretax net operating income (tax equivalent)	1.05	1.04	46	1.71	1.56	64	1.69	1.57	59	1.72	1.43	75			
Net operating income	0.81	0.81	43	1.35	1.19	69	1.30	1.24	55	1.22	0.89	82			
Net income	0.81	0.82	42	1.35	1.19	69	1.30	1.24	54	1.22	0.90	82			
Net income (Subchapter S adjusted)		1.18			1.17			1.42			0.99				
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.68	3.55	56	4.43	4.41	54	4.31	4.24	55	4.08	3.80	67			
Interest expense	0.80	0.52	79	1.25	1.08	69	1.01	0.86	70	0.84	0.60	75			
Net interest income (tax equivalent)	2.88	3.01	37	3.18	3.33	36	3.29	3.38	38	3.24	3.19	45			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	-0.02	0.27	1	-0.04	0.21	3	-0.08	0.22	2	-0.11	0.24	1			
Earnings coverage of net loan and lease losses (X)	-86.94	22.91	1	-58.31	24.40	3	-27.51	21.75	6	-20.97	19.67	5			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.30	1.58	34	1.10	0.83	81	1.11	0.90	76	1.13	0.98	67			
Allowance for loan and lease losses / Total loans and leases	1.30	1.55	36	1.10	0.81	81	1.11	0.89	78	1.13	0.96	68			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.48	0.71	35	0.30	0.57	23	0.50	0.61	39	0.59	0.72	43			
30–89 days past due loans and leases / Total loans and leases	0.12	0.39	15	0.07	0.43	8	0.12	0.44	13	0.11	0.47	9			
Liquidity and Funding															
Net noncore funding dependence	2.68	3.20	53	13.45	14.45	50	17.37	16.62	58	17.48	17.03	55			
Net short-term noncore funding dependence	-4.42	-4.76	45	2.88	3.38	39	10.75	4.66	68	10.37	4.83	65			
Net loans and leases / Total assets	67.59	61.58	65	72.50	63.77	70	72.29	63.98	70	71.27	62.73	66			
Capitalization															
Tier 1 leverage ratio	9.25	9.13	53	10.72	9.76	76	10.63	9.71	78	11.26	9.53	88			
Holding company equity capital / Total assets	10.82	11.16	44	12.49	12.43	50	12.25	12.22	54	12.90	11.94	65			
Total equity capital (including minority interest) / Total assets	10.82	11.29	41	12.49	12.57	49	12.25	12.27	54	12.90	12.01	64			
Common equity tier 1 capital / Total risk-weighted assets	12.65	12.38	60	14.29	12.17	82	14.44	12.12	82	15.47	12.19	82			
Net loans and leases / Equity capital (X)	6.25	5.58	68	5.81	5.21	67	5.90	5.29	65	5.53	5.27	55			
Cash dividends / Net income	46.11	42.30	57	29.20	33.12	43	28.08	27.31	45	40.85	31.29	65			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	16.08	16.68	51	1.45	9.26	14	3.88	7	43	4.78	8.28	48			
Equity capital	0.53	6.99	19	3.42	10.49	27	-1.32	7.89	17	0.50	10.18	17			
Net loans and leases	8.21	9.07	55	1.75	9.10	21	5.37	7.89	41	9.59	9.38	67			
Noncore funding	8.97	-12.18	75	-11.35	6.59	23	7.20	10.67	52	-27.02	5.59	14			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Equity investment in subsidiaries / Equity capital	97.76	102.81	20	97.68	103.22	17	99.65	103.10	33	98.59	102.10	28			
Cash from ops + noncash items + op expense / Op expense + dividends	216.23	147.24	80	326.70	190.27	86	353.64	174.91	94	243.01	148.20	84			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	543,190	577,163	530,558	478,515		-5.89	21.92
Income from lease financing receivables	1,837	672	1,454	5,652		173.36	-54.66
Fully taxable income on loans and leases	542,113	574,691	528,794	480,854		-5.67	20.86
Tax-exempt income on loans and leases	2,914	3,144	3,218	3,313		-7.32	186.81
Estimated tax benefit on income on loans and leases	2,565	3,112	3,174	3,253		-17.57	162.44
Income on loans and leases (tax equivalent)	547,592	580,947	535,186	487,420		-5.74	21.54
Investment interest income (tax equivalent)	64,658	95,038	91,932	79,857		-31.97	-27.31
Interest on balances due from depository institutions	2,783	5,597	3,676	1,938		-50.28	263.79
Interest income on other earning assets	0	0	65	0			
Total interest income (tax equivalent)	615,033	681,582	630,859	569,215		-9.76	13.84
Interest on time deposits of $250K or more	8,677	13,698	8,524	5,430		-36.65	
Interest on time deposits < $250K	51,188	76,114	55,655	39,723		-32.75	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	23,075	37,306	20,255	8,373		-38.15	351.12
Interest on other borrowings and trading liabilities	50,985	64,957	63,935	63,898		-21.51	-18.91
Interest on subordinated debt and mandatory convertible securities	0	0	0	0			
Total interest expense	133,925	192,075	148,369	117,424		-30.27	18.43
Net interest income (tax equivalent)	481,108	489,507	482,490	451,791		-1.72	12.62
Non-interest income	43,527	80,058	48,682	43,245		-45.63	2.82
Adjusted operating income (tax equivalent)	524,635	569,565	531,172	495,036		-7.89	11.74
Overhead expense	325,828	289,566	269,987	240,607		12.52	35.22
Provision for credit losses	28,500	-2,150	-5,950	-2,100			
Securities gains (losses)	15,028	0	0	2,531			54.04
Other tax equivalent adjustments	2,001	0	0	-1			
Pretax net operating income (tax equivalent)	187,336	282,149	267,135	259,059		-33.60	-23.59
Applicable income taxes	37,898	55,988	58,795	71,791		-32.31	-56.51
Tax equivalent adjustments	4,915	3,144	3,218	3,312		56.33	383.76
Applicable income taxes (tax equivalent)	42,813	59,132	62,013	75,103		-27.60	-51.44
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	144,523	223,017	205,122	183,956		-35.20	-7.95
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	144,523	223,017	205,122	183,956		-35.20	-7.95
Memoranda							
Net income - holding company and noncontrolling (minority) interest	144,523	223,017	205,122	183,956		-35.20	-7.95
Investment securities income (tax equivalent)	64,658	95,038	91,932	79,857		-31.97	-27.31
US Treasury and agency securities (excluding mortgage-backed securities)	439	425	559	1,304		3.29	-93.60
Mortgage-backed securities	40,930	70,905	72,700	64,722		-42.27	-40.86
All other securities	23,289	23,708	18,673	13,831		-1.77	80.75
Cash dividends declared	66,641	65,113	57,592	75,140		2.35	72.70
Common	66,641	65,113	57,592	75,140		2.35	72.70
Preferred	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	3.44	3.27	63	4.14	4	63	4	3.87	63	3.78	3.47	69			
Less: Interest expense	0.75	0.48	79	1.17	0.98	72	0.94	0.79	69	0.78	0.55	76			
Equals: Net interest income (tax equivalent)	2.69	2.77	38	2.97	3.01	41	3.06	3.08	41	3	2.92	46			
Plus: Non-interest income	0.24	1.21	5	0.49	1.32	14	0.31	1.31	9	0.29	1.35	7			
Equals: adjusted operating income (tax equivalent)	2.93	4.04	6	3.46	4.41	13	3.36	4.46	9	3.28	4.33	11			
Less: Overhead expense	1.82	2.57	17	1.76	2.69	11	1.71	2.71	7	1.60	2.72	5			
Less: Provision for credit losses	0.16	0.51	10	-0.01	0.15	3	-0.04	0.14	4	-0.01	0.16	6			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0.08	0.02	91	0	0.01	35	0	0	50	0.02	0.01	77			
Plus: other tax equivalent adjustments	0.01	0	93	0	0	42	0	0	45	0	0	13			
Equals: Pretax net operating income (tax equivalent)	1.05	1.04	46	1.71	1.56	64	1.69	1.57	59	1.72	1.43	75			
Less: Applicable income taxes (tax equivalent)	0.24	0.23	51	0.36	0.36	46	0.39	0.33	66	0.50	0.55	39			
Less: Minority interest	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income	0.81	0.81	43	1.35	1.19	69	1.30	1.24	55	1.22	0.89	82			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	0.81	0.82	42	1.35	1.19	69	1.30	1.24	54	1.22	0.90	82			
Memo: Net income (last four quarters)	0.81	0.82	42	1.35	1.19	68	1.30	1.24	54	1.22	0.91	82			
Net income–BHC and noncontrolling (minority) interest	0.81	0.83	42	1.35	1.20	68	1.30	1.25	54	1.22	0.91	81			
Margin Analysis															
Average earning assets / Average assets	93.30	92.32	65	93.33	91.05	73	92.78	91.48	62	92.62	91.61	60			
Average interest-bearing funds / Average assets	76.55	64.06	86	77.30	65.57	84	77.83	65.56	88	81.68	65.75	91			
Interest income (tax equivalent) / Average earning assets	3.68	3.55	56	4.43	4.41	54	4.31	4.24	55	4.08	3.80	67			
Interest expense / Average earning assets	0.80	0.52	79	1.25	1.08	69	1.01	0.86	70	0.84	0.60	75			
Net interest income (tax equivalent) / Average earning assets	2.88	3.01	37	3.18	3.33	36	3.29	3.38	38	3.24	3.19	45			
Yield or Cost															
Total loans and leases (tax equivalent)	4.29	4.27	55	4.77	5.09	32	4.64	4.95	33	4.52	4.52	57			
Interest-bearing bank balances	0.23	0.27	44	2.63	2.04	80	2.34	1.64	89	1.03	1.05	49			
Federal funds sold and reverse repos		0.68			2.44			2.17			1.41				
Trading assets		0.60			0.99			1.11			1.11				
Total earning assets	3.67	3.51	57	4.41	4.36	55	4.28	4.20	55	4.05	3.73	71			
Investment securities (tax equivalent)	2.32	2.25	58	3.22	2.76	82	3.12	2.68	81	2.64	2.47	68			
US Treasury and agency securities (excluding mortgage-backed securities)	1.29	1.75	29	1.96	2.32	29	2.32	2.05	73	3.95	1.62	97			
Mortgage-backed securities	2.40	2.05	82	2.91	2.61	86	2.84	2.50	85	2.55	2.23	79			
All other securities	2.11	3.24	12	4.80	4.06	78	4.71	4.20	80	3.40	3.66	48			
Interest-bearing deposits	0.76	0.53	77	1.35	1.10	72	0.95	0.81	69	0.63	0.49	72			
Time deposits of $250K or more	1.45	1.42	49	2.01	1.96	52	1.55	1.44	60						
Time deposits < $250K	1.44	1.36	56	1.84	1.82	47	1.36	1.29	53						
Other domestic deposits	0.34	0.36	50	0.68	0.93	34	0.39	0.67	22						
Foreign deposits		0.42			1.19			0.97			0.51				
Federal funds purchased and repos		0.62			1.86			1.51		0.29	0.94	19			
Other borrowed funds and trading liabilities	1.94	1.50	75	2.56	2.38	63	2.64	2.28	77	2.92	1.77	92			
All interest-bearing funds	0.98	0.74	78	1.51	1.49	61	1.21	1.19	62	0.95	0.82	67			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	43,527	80,058	48,682	43,245	
Fiduciary activities income	0	0	0	0	
Service charges on deposit accounts - domestic	14,500	14,657	14,809	13,756	
Trading revenue	0	0	0	0	
Investment banking fees and commissions	0	0	0	0	
Insurance activities revenue	11,057	10,285	9,498	8,060	
Venture capital revenue	0	0	0	0	
Net servicing fees	23	0	19	9	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	-1,508	36,031	6,211	-186	
Other non-interest income	19,455	19,085	18,145	21,606	
Total overhead expenses	325,828	289,566	269,987	240,607	
Personnel expense	154,197	138,113	128,604	116,953	
Net occupancy expense	41,594	46,803	39,420	39,297	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	2,137	2,025	2,011	3,891	
Other operating expenses	127,900	102,625	99,952	80,466	
Fee income on mutual funds and annuities	0	0	0	0	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	2,084	1,986	1,910	1,829	
Average personnel expense per employee	73.99	69.54	67.33	63.94	
Average assets per employee	8,585.05	8,294.74	8,267.33	8,244.10	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0	2.02	10	0	2.72	10	0	3.08	7	0	2.85	9			
Overhead expenses / Net Interest Income + non-interest income	62.45	62.28	55	51.12	61.29	12	51.14	60.88	15	48.93	63.61	11			
Percent of Average Assets															
Total overhead expense	1.82	2.57	17	1.76	2.69	11	1.71	2.71	7	1.60	2.72	5			
Personnel expense	0.86	1.30	13	0.84	1.41	9	0.81	1.44	9	0.78	1.42	7			
Net occupancy expense	0.23	0.26	34	0.28	0.28	57	0.25	0.28	35	0.26	0.29	40			
Other operating expenses	0.73	0.94	39	0.64	0.97	21	0.65	0.97	16	0.56	1	7			
Overhead less non-interest income	1.58	1.25	75	1.27	1.32	44	1.40	1.38	48	1.31	1.34	44			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	62.11	61.82	57	50.84	60.64	12	50.83	60.37	15	48.60	62.73	11			
Personnel expense	29.39	32.36	27	24.25	32.39	13	24.21	32.51	15	23.63	32.93	11			
Net occupancy expense	7.93	6.58	72	8.22	6.52	79	7.42	6.48	69	7.94	6.70	71			
Other operating expenses	24.79	22.28	75	18.37	21.20	40	19.20	20.90	42	17.04	22.41	20			
Total non-interest income	8.30	28.83	6	14.06	29.23	16	9.17	28.50	9	8.74	31.08	8			
Fiduciary activities income	0	2.09	12	0	1.97	14	0	2.14	13	0	2.38	12			
Service charges on domestic deposit accounts	2.76	3.27	38	2.57	3.88	32	2.79	4.15	35	2.78	4.28	34			
Trading revenue	0	1.28	25	0	1.18	22	0	0.85	27	0	0.90	28			
Investment banking fees and commissions	0	2.46	6	0	3.54	5	0	3.42	5	0	3.62	5			
Insurance activities revenue	2.11	0.41	90	1.81	0.47	87	1.79	0.47	88	1.63	0.55	84			
Venture capital revenue	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44			
Net servicing fees	0	0.01	51	0	0.28	21	0	0.65	18	0	0.60	17			
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	-0.29	3.92	4	6.33	1.86	93	1.17	1.61	55	-0.04	1.67	11			
Other non-interest income	3.71	9.65	12	3.35	10.04	8	3.42	9.86	8	4.36	10.77	16			
Overhead less non-interest income	53.81	31.93	90	36.78	31.06	60	41.66	31.46	84	39.87	31.19	79			
Applicable income taxes / Pretax net operating income (tax equivalent)	20.23	18.63	56	19.84	20.56	43	22.01	19.04	75	27.71	32.99	33			
Applicable income tax + TE / Pretax net operating income + TE	22.85	21.18	56	20.96	23.23	29	23.21	21.56	66	28.99	37.95	23			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	10,786,644	10,644,905	10,560,524	9,985,025		1.33	25.74
Commercial and industrial loans	1,993,040	1,080,812	909,340	724,708		84.40	304.41
Loans to individuals	110,780	115,794	162,099	219,954		-4.33	-40.68
Loans to depository institutions and acceptances of other banks	0	0	0	0			
Agricultural loans	8,905	36,420	9,766	12,762		-75.55	-56.65
Other loans and leases	155,482	161,641	191,931	291,242		-3.81	-32.90
Less: Unearned income	0	0	0	0			
Loans and leases, net of unearned income	13,054,851	12,039,572	11,833,660	11,233,691		8.43	37.27
Less: Allowance for loan and lease losses	170,189	132,513	131,165	127,155		28.43	57.73
Net loans and leases	12,884,662	11,907,059	11,702,495	11,106,536		8.21	37.03
Debt securities that reprice or mature in over 1 year	1,931,529	2,149,201	2,311,967	2,478,395		-10.13	-30.33
Mutual funds and equity securities	0	0	0	503			-100.00
Subtotal	14,816,191	14,056,260	14,014,462	13,585,434		5.41	20.69
Interest-bearing bank balances	1,652,207	326,758	137,311	167,786		405.64	2970.73
Federal funds sold and reverse repos	0	0	0	0			
Debt securities that reprice or mature within 1 year	1,138,287	707,078	726,189	532,843		60.98	10.59
Trading assets	0	0	0	0			
Total earning assets	17,606,685	15,090,096	14,877,962	14,286,063		16.68	31.79
Non-interest-bearing cash and due from depository institutions	178,515	157,048	146,064	141,927		13.67	-29.20
Premises, fixed assets, and leases	256,242	245,792	276,683	264,643		4.25	-11.27
Other real estate owned	4,463	6,339	8,171	17,928		-29.59	-89.40
Investment in unconsolidated subsidiaries	0	0	0	0			
Intangible and other assets	1,017,717	923,886	879,246	873,452		10.16	37.11
Total assets	19,063,622	16,423,161	16,188,126	15,584,013		16.08	29.82
Quarterly average assets	18,817,706	16,421,981	16,028,148	15,334,401		14.59	28.65
Average loans and leases (YTD)	12,749,899	12,187,394	11,533,076	10,785,800		4.62	40.11
Memoranda							
Loans held-for-sale	0	0	0	0			
Loans not held-for-sale	13,054,851	12,039,572	11,833,660	11,233,691		8.43	37.27
Real estate loans secured by 1–4 family	5,237,550	5,858,279	5,989,457	5,824,923		-10.60	-8.47
Commercial real estate loans	5,529,792	4,764,134	4,539,553	4,123,755		16.07	94.34
Construction and land development	1,935,770	1,700,690	1,591,906	1,343,143		13.82	156.93
Multifamily	1,609,787	1,434,212	1,401,010	1,312,673		12.24	60.69
Nonfarm nonresidential	1,984,235	1,629,232	1,546,637	1,467,939		21.79	82.00
Real estate loans secured by farmland	19,302	22,492	31,514	36,347		-14.18	70.30
Total investment securities	3,069,816	2,856,279	3,038,156	3,011,741		7.48	-21.35
U.S. Treasury securities	0	0	0	0			
US agency securities (excluding mortgage-backed securities)	78,281	20,738	21,654	27,695		277.48	-81.62
Municipal securities	38,703	22,490	23,058	26,211		72.09	42.12
Mortgage-backed securities	1,455,082	2,289,627	2,591,853	2,605,741		-36.45	-48.82
Asset-backed securities	1,210,356	312,775	179,050	167,175		286.97	
Other debt securities	287,394	210,649	222,541	184,416		36.43	-43.14
Mutual funds and equity securities	0	0	0	503			-100.00
Available-for-sale securities	2,482,945	1,495,586	1,451,341	1,245,855		66.02	7.73
U.S. Treasury securities	0	0	0	0			
US agency securities (excluding mortgage-backed securities)	78,281	20,738	21,654	27,695		277.48	-81.62
Municipal securities	38,703	22,490	23,058	26,211		72.09	42.12
Mortgage-backed securities	868,211	928,934	1,005,038	839,855		-6.54	-30.25
Asset-backed securities	1,210,356	312,775	179,050	167,175		286.97	
Other debt securities	287,394	210,649	222,541	184,416		36.43	-43.14
Mutual funds and equity securities	0	0	0	503			-100.00
Held-to-maturity securities appreciation (depreciation)	19,304	19,726	-49,320	-12,544		-2.14	
Available-for-sale securites appreciation (depreciation)	51,069	25,523	-8,007	7,658		100.09	974.46
Structured notes, fair value	80,940	190,475	203,216	164,241		-57.51	-73.58
Pledged securities	522,275	518,769	576,302	534,450		0.68	132.88

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	2,403,309	1,656,637	1,472,702	1,365,526		45.07	719.65
NOW, ATS and transaction accounts	8,044,105	792,693	318,190	276,689		914.78	2778.10
Time deposits less brokered deposits) < $250K	3,151,938	3,928,193	3,994,228	3,810,216		-19.76	
MMDA and other savings accounts	45,117	4,941,905	5,079,060	4,949,996		-99.09	-99.17
Other non-interest-bearing deposits	0	0	0	0			
Core deposits	13,644,469	11,319,428	10,864,180	10,402,427		20.54	60.32
Time deposits of $250K or more	532,269	674,711	622,184	511,750		-21.11	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	0	0	0	0			-100.00
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	1,730,000	950,000	1,890,000	1,685,000		82.11	397.13
Other borrowings w/remaining maturity over 1 year	870,000	1,300,000	650,000	730,000		-33.08	-44.94
Brokered deposits < $250K	55,208	316	137,418	151,130		17370.89	
Noncore funding	3,187,477	2,925,027	3,299,602	3,077,880		8.97	-22.65
Trading liabilities	0	0	0	0			
Subordinated notes and debentures + trust preferred securities	0	0	0	0			
Other liabilities	169,909	127,797	41,255	94,088		32.95	104.28
Total liabilities	17,001,855	14,372,252	14,205,037	13,574,395		18.30	33.72
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0			
Common stock	135,938	135,720	135,496	135,275		0.16	1.37
Common surplus	1,680,111	1,673,666	1,668,666	1,661,866		0.39	1.85
Retained earnings	1,443,280	1,385,179	1,227,275	1,081,517		4.19	69.24
Accumulated other comprehensive income	41,435	15,986	2,891	8,004		159.20	
Other equity capital components	-1,238,997	-1,159,642	-1,051,239	-877,044			
Total holding company equity capital	2,061,767	2,050,909	1,983,089	2,009,618		0.53	4.65
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	2,061,767	2,050,909	1,983,089	2,009,618		0.53	4.65
Total liabilities and capital	19,063,622	16,423,161	16,188,126	15,584,013		16.08	29.82
Memoranda							
Non-interest-bearing deposits	2,403,309	1,656,637	1,472,702	1,365,526		45.07	719.65
Interest-bearing deposits	11,828,637	10,337,818	10,151,080	9,699,781		14.42	14.16
Total deposits	14,231,946	11,994,455	11,623,782	11,065,307		18.65	33.58
Long-term debt that reprices within 1 year	0	0	0	0			
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	2,050,909	1,983,089	2,009,618	1,999,601			
Accounting restatements	-19,782	0	0	0			
Net income	144,523	223,017	205,122	183,956			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	6,663	5,224	7,021	7,338			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	79,355	108,403	174,195	116,973			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	66,641	65,113	57,592	75,140			
Change in other comprehensive income	25,450	13,095	-6,885	10,836			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	0	0	0	0			
Holding company equity capital, ending balance	2,061,767	2,050,909	1,983,089	2,009,618			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	56.58	36.22	89	64.82	37.78	94	65.24	37.19	95	64.07	35.54	94			
Commercial and industrial loans	10.45	13.52	32	6.58	12.02	22	5.62	12.85	18	4.65	12.62	17			
Loans to individuals	0.58	3.40	31	0.71	4.20	28	1	4.31	33	1.41	4.47	43			
Loans to depository institutions and acceptances of other banks	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans	0.05	0.19	55	0.22	0.24	72	0.06	0.30	57	0.08	0.21	63			
Other loans and leases	0.82	4.63	13	0.98	5.01	13	1.19	5	15	1.87	5.10	22			
Net loans and leases	67.59	61.58	65	72.50	63.77	70	72.29	63.98	70	71.27	62.73	66			
Debt securities over 1 year	10.13	15.55	27	13.09	14.60	43	14.28	14.63	50	15.90	14.83	58			
Mutual funds and equity securities	0	0.05	13	0	0.06	13	0	0.06	12	0	0.06	30			
Subtotal	77.72	78.16	31	85.59	79.65	66	86.57	79.97	68	87.18	79.31	75			
Interest-bearing bank balances	8.67	7.51	61	1.99	3.06	50	0.85	3.04	25	1.08	3.46	27			
Federal funds sold and reverse repos	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less	5.97	1.68	93	4.31	1.91	84	4.49	1.96	84	3.42	1.86	79			
Trading assets	0	1.01	17	0	1.19	15	0	1.33	15	0	1.34	15			
Total earning assets	92.36	91.05	65	91.88	89.53	73	91.91	89.74	71	91.67	89.84	69			
Non-interest cash and due from depository institutions	0.94	1.07	36	0.96	1.14	36	0.90	1.21	29	0.91	1.22	29			
Other real estate owned	0.02	0.02	65	0.04	0.03	67	0.05	0.04	64	0.12	0.05	83			
All other assets	6.71	7.82	37	7.16	9.27	27	7.19	8.98	31	7.42	8.86	34			
Memoranda															
Short-term investments	14.64	11.17	73	6.29	7.63	56	5.33	7.80	56	4.50	8.69	42			
U.S. Treasury securities	0	0.84	17	0	1.03	11	0	1.04	14	0	1.02	12			
US agency securities (excluding mortgage-backed securities)	0.41	0.63	57	0.13	0.54	46	0.13	0.69	42	0.18	0.75	49			
Municipal securities	0.20	1.69	28	0.14	1.34	30	0.14	1.62	28	0.17	1.60	30			
Mortgage-backed securities	7.63	11.75	34	13.94	11.44	65	16.01	11.13	77	16.72	11.06	80			
Asset-backed securities	6.35	0.32	99	1.90	0.28	92	1.11	0.33	84	1.07	0.30	85			
Other debt securities	1.51	0.42	86	1.28	0.39	84	1.37	0.41	86	1.18	0.38	85			
Loans held-for-sale	0	0.52	7	0	0.39	7	0	0.30	8	0	0.33	6			
Loans held for investment	68.48	61.72	70	73.31	63.50	76	73.10	63.93	73	72.08	62.63	68			
Real estate loans secured by 1–4 family	27.47	11.91	93	35.67	13.29	95	37	13.46	97	37.38	13.44	97			
Revolving	0.74	1.66	30	0.86	2.07	34	0.85	2.27	30	0.88	2.40	30			
Closed-end, secured by first liens	26.72	9.81	94	34.78	10.69	96	36.14	10.57	97	36.49	10.35	97			
Closed-end, secured by junior liens	0.02	0.22	16	0.02	0.28	18	0.01	0.31	15	0.01	0.34	12			
Commercial real estate loans	29.01	22.22	64	29.01	22.23	59	28.04	21.58	57	26.46	19.88	59			
Construction and land development	10.15	3.40	94	10.36	3.44	95	9.83	3.51	96	8.62	3.25	95			
Multifamily	8.44	3.12	90	8.73	3.01	91	8.65	2.72	91	8.42	2.54	91			
Nonfarm nonresidential	10.41	14.72	32	9.92	14.69	34	9.55	14.44	33	9.42	13.30	38			
Real estate loans secured by farmland	0.10	0.33	53	0.14	0.36	57	0.19	0.41	62	0.23	0.32	68			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	82.63	57.15	92	88.42	57.46	95	89.24	56.49	95	88.88	54.84	95			
Real estate loans secured by 1–4 family	40.12	19.43	93	48.66	20.75	94	50.61	21.10	95	51.85	21.45	96			
Revolving	1.07	2.64	28	1.18	3.15	29	1.16	3.50	27	1.22	3.77	25			
Closed-end	39.04	16.59	93	47.48	17.39	96	49.45	17.39	96	50.63	17.41	96			
Commercial real estate loans	42.36	34.63	61	39.57	33.52	56	38.36	32.14	52	36.71	29.99	55			
Construction and land development	14.83	5.26	95	14.13	5.09	96	13.45	5.20	94	11.96	4.90	94			
1–4 family	3.42	0.93	92	3.37	0.94	92	3.91	1.02	94	3.89	0.89	97			
Other	11.41	4.19	96	10.75	4.02	96	9.55	4.05	92	8.07	3.90	87			
Multifamily	12.33	4.96	90	11.91	4.69	89	11.84	4.10	91	11.69	3.84	91			
Nonfarm nonresidential	15.20	22.93	28	13.53	22.15	29	13.07	21.40	32	13.07	20.03	35			
Owner-occupied	4.92	7.68	33	4.37	7.72	32	3.88	8.03	31	3.80	7.58	32			
Other	10.28	14.95	31	9.16	14.34	34	9.19	13.38	36	9.27	12.45	40			
Real estate loans secured by farmland	0.15	0.54	51	0.19	0.55	54	0.27	0.63	59	0.32	0.51	66			
Loans to depository institutions and acceptances of other banks	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Commercial and industrial loans	15.27	22.17	24	8.98	19.53	14	7.68	20.32	10	6.45	20.53	11			
Loans to individuals	0.85	6.13	27	0.96	7.13	23	1.37	7.36	29	1.96	7.61	39			
Credit card loans	0	0.65	48	0	0.81	21	0	1.02	42	0	1.12	19			
Agricultural loans	0.07	0.32	51	0.30	0.37	70	0.08	0.46	54	0.11	0.33	60			
Other loans and leases	1.19	9.09	14	1.34	9.85	13	1.62	9.66	15	2.59	10.32	21			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	573.30	381.27	85	572.59	391.26	81	586.13	379.80	83	549.09	366.85	76			
Real estate loans secured by 1–4 family	278.37	125.03	93	315.12	138.18	93	332.43	137.84	94	320.32	138.55	94			
Revolving	7.46	17.42	29	7.63	21.26	30	7.62	23.33	27	7.54	25.05	27			
Closed-end	270.92	106.14	93	307.48	115.20	94	324.80	112.79	95	312.78	111.69	96			
Commercial real estate loans	293.91	234.65	60	256.26	229.44	51	251.95	219.72	54	226.77	204.45	56			
Construction and land development	102.89	35.62	96	91.48	34.95	93	88.35	35.36	92	73.86	32.91	89			
1–4 family	23.70	6.34	91	21.84	6.61	87	25.66	7.04	94	24.01	6.16	92			
Other	79.18	28.16	96	69.64	27.32	94	62.70	27.26	92	49.85	26.01	84			
Multifamily	85.56	32.74	90	77.15	31.04	89	77.76	27.85	89	72.19	25.95	89			
Nonfarm nonresidential	105.46	155.06	35	87.64	152.10	33	85.84	147.22	34	80.72	137.03	34			
Owner-occupied	34.14	52.37	35	28.32	53.07	31	25.45	54.89	31	23.45	51.62	31			
Other	71.32	100.54	35	59.32	97.41	34	60.39	91.80	38	57.27	84.09	40			
Real estate loans secured by farmland	1.03	3.44	53	1.21	3.60	54	1.75	4.02	60	2	3.31	65			
Loans to depository institutions and acceptances of other banks	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans	105.93	139.91	34	58.14	122.02	20	50.47	128.82	16	39.85	126.55	13			
Loans to individuals	5.89	37.47	28	6.23	43.51	25	9	42.67	31	12.10	44.83	37			
Credit card loans	0.01	3.30	48	0	4.34	21	0	5.31	42	0	5.73	19			
Agricultural loans	0.47	1.88	53	1.96	2.18	70	0.54	2.72	56	0.70	1.88	62			
Other loans and leases	8.26	49.54	14	8.69	52.44	12	10.65	51.79	15	16.02	52.78	18			
Supplemental															
Non-owner occupied CRE loans / Gross loans	37.44	27.32	72	35.20	26.45	70	34.49	24.79	73	32.91	23.09	73			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	259.76	183.76	76	227.94	178.57	65	226.50	167.93	66	203.32	156.17	62			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	293.91	240.85	56	256.26	236.10	51	251.95	225.98	54	226.77	210.40	54			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	14.64	11.17	73	6.29	7.63	56	5.33	7.80	56	4.50	8.69	42			
Liquid assets	17.62	26.22	27	16.94	22.44	42	17.90	22.72	46	18.89	24.04	45			
Investment securities	16.10	17.85	44	17.39	16.99	55	18.77	17.27	59	19.33	17.35	59			
Net loans and leases	67.59	61.58	65	72.50	63.77	70	72.29	63.98	70	71.27	62.73	66			
Net loans, leases and standby letters of credit	68.17	62.48	67	73.11	64.84	71	72.62	65.07	69	71.58	63.89	65			
Core deposits	71.57	70.67	39	68.92	63.09	54	67.11	62.13	52	66.75	61.26	52			
Noncore funding	16.72	14.13	68	17.81	19.36	59	20.38	21.34	57	19.75	22.32	52			
Time deposits of $250K or more	2.79	2.11	69	4.11	2.94	71	3.84	2.89	72	3.28	2.57	69			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos	0	1.47	10	0	1.94	9	0	1.97	7	0	2.23	7			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	0	0.54	30	0	0.48	28	0	0.54	24	0	0.73	23			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	9.07	1.24	96	5.78	3.01	83	11.68	3.67	93	10.81	3.96	89			
Earning assets that reprice within 1 year	33.62	39.38	32	23.92	39.29	11	20.25	40.29	8	19.28	41.61	7			
Interest-bearing liabilities that reprice within 1 year	15.99	8.20	86	20.57	10.19	86	18.35	10.01	85	18.05	8.46	90			
Long-term debt that reprices within 1 year	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year	17.63	29.11	26	3.35	26.63	7	1.90	27.38	6	1.22	29.77	3			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	2.68	3.20	53	13.45	14.45	50	17.37	16.62	58	17.48	17.03	55			
Net short-term noncore funding dependence	-4.42	-4.76	45	2.88	3.38	39	10.75	4.66	68	10.37	4.83	65			
Short-term investment / Short-term noncore funding	130.63	184.19	47	71.84	77.77	60	36.43	66.46	47	33.19	74.86	38			
Liquid assets - short-term noncore funding / Nonliquid assets	7.78	28.18	20	9.84	16.97	44	3.96	16.04	32	6.58	18.16	36			
Net loans and leases / Total deposits	90.53	79.43	78	99.27	90.31	76	100.68	90.08	82	100.37	90.14	76			
Net loans and leases / Core deposits	94.43	88.34	69	105.19	103.93	60	107.72	105	63	106.77	105.65	61			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	1.13	1.57	51	1.14	0.72	73	-2.95	-0.82	10	-0.74	-0.31	24			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	2.98	4.31	37	1.48	1.36	60	-0.48	-1.98	85	0.45	-0.77	82			
Structured notes appreciation (depreciation) / Tier 1 capital	0.23	0.02	94	0.20	0	95	-0.19	-0.05	14	0.03	-0.08	93			
Percent of Investment Securities															
Held-to-maturity securities	19.12	11.38	69	47.64	12.67	91	52.23	16.19	93	58.63	15.76	96			
Available-for-sale securities	80.88	87.23	30	52.36	85.40	8	47.77	81.88	6	41.37	84.24	3			
U.S. Treasury securities	0	4.72	16	0	6.15	11	0	6.99	14	0	6.96	12			
US agency securities (excluding mortgage-backed securities)	2.55	4.01	57	0.73	3.49	43	0.71	4.02	37	0.92	4.42	42			
Municipal securities	1.26	9.83	26	0.79	7.75	28	0.76	9.16	26	0.87	9.31	25			
Mortgage-backed securities	47.40	66.64	19	80.16	67.43	66	85.31	65.45	80	86.52	65.34	80			
Asset-backed securities	39.43	1.91	98	10.95	1.66	92	5.89	2.05	83	5.55	1.74	82			
Other debt securities	9.36	3.01	85	7.37	2.94	84	7.32	2.79	83	6.12	2.57	83			
Mutual funds and equity securities	0	0.35	13	0	0.40	13	0	0.42	11	0.02	0.51	27			
Debt securities 1 year or less	37.08	10.55	93	24.76	11.86	84	23.90	11.91	83	17.69	11.79	73			
Debt securities 1 to 5 years	2.92	17.03	21	0.05	17.94	3	0.33	19.18	3	6.74	18.80	30			
Debt securities over 5 years	60	69.86	28	75.19	66.02	52	75.76	64.73	56	75.55	64.73	55			
Pledged securities	17.01	35.67	28	18.16	30.57	36	18.97	33.30	33	17.75	34.58	31			
Structured notes, fair value	2.64	0.02	97	6.67	0.03	97	6.69	0.04	97	5.45	0.03	97			
Percent Change from Prior Like Quarter															
Short-term investments	169.92	183.32	60	19.73	26.69	55	23.25	6.77	74	-18.98	19.19	18			
Investment securities	7.48	23.62	27	-5.99	11.75	12	0.88	9.42	37	-5.70	8.45	14			
Core deposits	20.54	26.88	30	4.19	11.23	25	4.44	7.29	50	21.28	12.19	71			
Noncore funding	8.97	-12.18	75	-11.35	6.59	23	7.20	10.67	52	-27.02	5.59	14			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	3,663,521	2,622,760	2,158,946	1,978,874	
Commit: Secured commercial real estate loans	1,972,541	1,563,761	1,282,897	1,340,458	
Commit: Unsecured real estate loans	0	0	0	0	
Credit card lines (reported semiannually, June/Dec)	1,757	0	0	0	
Securities underwriting	0	0	0	0	
Standby letters of credit	111,123	100,011	53,954	48,220	
Commercial and similar letters of credit	0	0	0	0	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	
Written options contracts (interest rate)	0	0	0	0	
Purchased options contracts (interest rate)	0	0	0	0	
Interest rate swaps	3,366,185	1,864,015	1,566,248	1,754,174	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	19.22	22.01	49	15.97	23.52	24	13.34	24.05	15	12.70	24.03	17			
Standby letters of credit	0.58	0.71	56	0.61	0.84	53	0.33	0.92	28	0.31	0.96	24			
Commercial and similar letters of credit	0	0.02	20	0	0.02	17	0	0.02	17	0	0.03	14			
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor)	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary)	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts	17.66	48.62	45	11.35	68.47	29	9.68	65.81	34	11.26	75.35	34			
Interest rate contracts	17.66	34.36	47	11.35	47.31	31	9.68	43.84	36	11.26	53.66	38			
Interest rate futures and forward contracts	0	6.21	12	0	10.67	11	0	11.40	13	0	13.82	13			
Written options contracts (interest rate)	0	2.18	9	0	2.47	10	0	2.16	10	0	2.60	9			
Purchased options contracts (interest rate)	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21			
Interest rate swaps	17.66	20.83	55	11.35	28.86	41	9.68	26.74	41	11.26	25.60	44			
Foreign exchange contracts	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18			
Futures and forward foreign exchange contracts	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	28.73	42.82	38	21.52	45.53	19	18.72	44.93	13	18.35	46.60	13			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	3,366,185	1,864,015	1,566,248	1,754,174	
Interest rate contracts	3,366,185	1,864,015	1,566,248	1,754,174	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	0	0	0	0	
Written options	0	0	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	0	0	0	0	
Purchased options	0	0	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	0	0	0	0	
Swaps	3,366,185	1,864,015	1,566,248	1,754,174	
Held for trading	0	0	0	0	
Interest rate contracts	0	0	0	0	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	3,366,185	1,864,015	1,566,248	1,754,174	
Interest rate contracts	3,366,185	1,864,015	1,566,248	1,754,174	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	3,366,185	1,864,015	1,566,248	1,754,174	
One year or less	323,111	138,454	0	3,521	
Over 1 year to 5 years	615,645	681,032	653,215	709,388	
Over 5 years	2,427,429	1,044,529	913,033	1,041,265	
Gross negative fair value (absolute value)	55,792	19,735	3,341	7,623	
Gross positive fair value	38,568	16,985	16,599	12,584	
Held for trading	0	0	0	0	
Non-traded	38,568	16,985	16,599	12,584	
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	100	94.10	77	100	93.44	80	100	92.91	80	100	92.20	84			
Foreign exchange contracts	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Equity, commodity, and other contracts	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards	0	14.05	7	0	13.49	6	0	12.78	8	0	13.23	8			
Written options	0	8.18	6	0	5.91	6	0	6.60	7	0	6.68	6			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	0	7.73	7	0	5.10	6	0	5.49	8	0	5.27	7			
Purchased options	0	3.42	19	0	4.42	18	0	4.19	18	0	4.73	16			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	0	2.86	21	0	3.35	18	0	3.20	20	0	3.32	17			
Swaps	100	68.76	96	100	69.75	95	100	70.34	95	100	68.94	96			
Held for trading	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts	100	53.82	87	100	52.22	88	100	50.60	88	100	51.23	89			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	100	91.48	75	100	93.86	75	100	94.47	75	100	95.63	75			
One year or less	9.60	32.05	35	7.43	32.17	30	0	32.51	3	0.20	31.96	5			
Over 1 year to 5 years	18.29	27.06	39	36.54	30.45	58	41.71	31.16	67	40.44	31.85	63			
Over 5 years	72.11	29.56	89	56.04	28.09	80	58.29	28.71	77	59.36	29.43	83			
Gross negative fair value (absolute value)	1.66	1.55	62	1.06	0.83	62	0.21	0.72	10	0.43	0.69	26			
Gross positive fair value	1.15	2.23	20	0.91	1.19	39	1.06	0.85	70	0.72	0.71	53			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.03	0.07	52	0.01	0.06	45	0	0.06	20	0	0.06	30			
Gross positive fair value (X)	0.02	0.09	28	0.01	0.07	29	0.01	0.06	38	0.01	0.06	37			
Held for trading (X)	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X)	0.02	0.02	72	0.01	0.01	70	0.01	0.01	76	0.01	0.01	69			
Current credit exposure (X)	0	0.06	5	0	0.05	4	0	0.04	4	0	0.04	5			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.85	5	0	0.73	4	0	0.53	4	0	0.53	5			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	132,513	131,165	127,155	118,456	
Gross losses	5,290	10,454	6,821	3,048	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	7,716	15,202	16,197	15,142	
Net losses	-2,426	-4,748	-9,376	-12,094	
Provision for loan and lease losses	28,500	-2,150	-5,950	-2,100	
Adjustments	6,750	-1,250	584	-1,295	
Ending balance	170,189	132,513	131,165	127,155	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.16	0.51	10	-0.01	0.15	3	-0.04	0.14	4	-0.01	0.16	6			
Provision for loan and lease losses / Average loans and leases	0.22	0.82	6	-0.02	0.24	5	-0.05	0.24	6	-0.02	0.28	9			
Provision for loan and lease losses / Net loan and lease losses	-1,174.77	487.86	1	45.28	130.58	7	63.46	134.68	15	17.36	143.18	7			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.30	1.58	34	1.10	0.83	81	1.11	0.90	76	1.13	0.98	67			
Allowance for loan and lease losses / Total loans and leases	1.30	1.55	36	1.10	0.81	81	1.11	0.89	78	1.13	0.96	68			
Allowance for loan and lease losses / Net loans and leases losses (X)		11.58			8.03			7.54			8.39				
Allowance for loan and lease losses / Nonaccrual assets	291.40	299.17	62	440.42	218.72	86	254.94	214.03	70	263.05	178.03	82			
ALLL / 90+ days past due + nonaccrual loans and leases	291.40	244.34	67	440.42	151.73	92	254.94	160.51	78	263.05	136.22	88			
Gross loan and lease losses / Average loans and leases	0.04	0.34	7	0.09	0.28	23	0.06	0.30	15	0.03	0.33	7			
Recoveries / Average loans and leases	0.06	0.07	51	0.12	0.08	79	0.14	0.09	78	0.14	0.09	77			
Net losses / Average loans and leases	-0.02	0.27	1	-0.04	0.21	3	-0.08	0.22	2	-0.11	0.24	1			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	73.81	33.98	89	222.87	36.22	96	531.40	41.30	98	353.54	33.49	99			
Earnings coverage of net loan and lease losses (X)	-86.94	22.91	1	-58.31	24.40	3	-27.51	21.75	6	-20.97	19.67	5			
Net Loan and Lease Losses By Type															
Real estate loans	-0.05	0.04	2	-0.07	0.01	4	-0.11	0.02	1	-0.11	0.02	1			
Real estate loans secured by 1–4 family	-0.03	0.01	16	-0.01	0.01	25	0.01	0.01	54	0.02	0.03	44			
Revolving	0	0.01	45	0.04	0.02	65	1.08	0.03	97	0.02	0.09	41			
Closed-end	-0.04	0	14	-0.01	0	25	-0.01	0.01	26	0.02	0.02	54			
Commercial real estate loans	-0.07	0.07	2	-0.13	0.01	1	-0.28	0.01	0	-0.29	0.01	0			
Construction and land development	-0.06	0	11	-0.35	-0.01	3	-0.81	-0.03	1	-0.78	-0.02	0			
1–4 family	0	0	59	0.11	0	99	0	-0.01	63	0	0	87			
Other	-0.06	0	9	-0.46	-0.01	2	-0.81	-0.02	0	-0.78	-0.01	0			
Multifamily	0	0	58	0	0	56	0	0	58	0	-0.01	60			
Nonfarm nonresidential	-0.14	0.11	0	-0.03	0.02	6	0.01	0.02	50	-0.09	0.03	1			
Owner-occupied	0	0.02	26	-0.03	0.01	4	0	0.01	54	0	0.01	43			
Other	-0.14	0.08	0	0	0.01	40	0	0.01	58	-0.09	0.01	2			
Real estate loans secured by farmland	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans	0.19	0.47	32	0.20	0.37	37	0.32	0.31	59	-0.13	0.39	0			
Loans to individuals		1.13		0.10	1.17	8		1.16			1.25				
Credit card loans	0	2.92	9		3.11		0	2.92	8		2.92				
Agricultural loans	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions		0			0			0			0				
Other loans and leases	0	0.15	25	0	0.15	22	0	0.14	28	0	0.15	23			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	15,997	8,764	14,162	12,897	
90+ days past due loans and leases	0	0	0	0	
Nonaccrual loans and leases	58,403	30,088	51,450	48,339	
Total past due and nonaccrual loans and leases	74,400	38,852	65,612	61,236	
Restructured 30–89 days past due	1,084	47	178	1,259	
Restructured 90+ days past due	0	0	0	0	
Restructured nonaccrual	7,134	10,328	17,995	19,431	
Total restructured loans and leases	8,218	10,375	18,173	20,690	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	34,319	32,516	31,164	67,312	
Other real estate owned	4,463	6,339	8,171	17,928	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	0	0	0	
Total other assets past due and nonaccrual	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.12	0.39	15	0.07	0.43	8	0.12	0.44	13	0.11	0.47	9			
90+ days past due loans and leases	0	0.12	9	0	0.15	8	0	0.17	5	0	0.20	6			
Nonaccrual loans and leases	0.45	0.66	36	0.25	0.51	19	0.43	0.54	41	0.43	0.63	31			
90+ days past due and nonaccrual loans and leases	0.45	0.85	27	0.25	0.71	11	0.43	0.75	26	0.43	0.88	19			
30–89 days past due restructured	0.01	0.01	62	0	0.01	30	0	0.02	35	0.01	0.02	60			
90+ days past due restructured	0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	25			
Nonaccrual restructured	0.05	0.13	34	0.09	0.14	42	0.15	0.16	52	0.17	0.20	44			
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37			
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	42			
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.12	0.40	15	0.07	0.43	8	0.12	0.44	13	0.11	0.47	9			
90+ days past due assets	0	0.12	8	0	0.15	6	0	0.18	5	0	0.20	5			
Nonaccrual assets	0.45	0.67	35	0.25	0.53	19	0.43	0.57	40	0.43	0.64	30			
30+ days past due and nonaccrual assets	0.57	1.29	16	0.32	1.19	5	0.55	1.26	12	0.55	1.39	10			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.31	0.52	31	0.18	0.44	16	0.32	0.48	31	0.31	0.54	26			
90+ days past due and nonaccrual assets + other real estate owned	0.33	0.55	30	0.22	0.48	17	0.37	0.52	35	0.43	0.59	30			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.52	0.60	43	0.42	0.53	40	0.56	0.60	47	0.87	0.72	67			
Allowance for loan and lease losses	57.74	66.66	45	52.06	115.41	16	69.35	118.28	28	106.04	129.01	41			
Equity capital + allowance for loan and lease losses	4.40	4.97	47	3.16	4.28	38	4.30	4.79	45	6.31	5.78	58			
Tier 1 capital + allowance for loan and lease losses	5.22	6.05	44	3.71	5.65	32	5.05	6.16	42	7.41	7.35	53			
Loans and leases + other real estate owned	0.75	0.97	37	0.57	0.85	32	0.77	0.96	39	1.20	1.15	57			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.15	0.39	23	0.08	0.38	10	0.13	0.42	11	0.13	0.44	13			
	90+ days past due	0	0.16	14	0	0.16	13	0	0.22	12	0	0.26	10			
	Nonaccrual	0.50	0.76	35	0.28	0.46	35	0.35	0.57	35	0.41	0.69	32			
Commercial and industrial	30–89 days past due	0	0.23	3	0.01	0.31	8	0.03	0.30	11	0	0.32	3			
	90+ days past due	0	0.03	16	0	0.05	14	0	0.05	11	0	0.05	11			
	Nonaccrual	0.22	0.75	18	0.06	0.83	10	1.53	0.76	85	1.08	0.93	61			
Individuals	30–89 days past due	0.03	0.83	10	0.11	0.83	16	0.07	0.84	15	0.12	0.97	11			
	90+ days past due	0	0.14	19	0	0.17	16	0	0.16	15	0	0.19	15			
	Nonaccrual	0.01	0.28	24	0	0.17	11	0.02	0.23	20	0.03	0.24	28			
Depository institution loans	30–89 days past due		0			0			0			0				
	90+ days past due		0			0			0			0.05				
	Nonaccrual		0			0			0			0				
Agricultural	30–89 days past due	0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due	0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual	0	0.49	24	0	0.67	22	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due		0			0.07			0.01			0				
	90+ days past due		0			0			0			0				
	Nonaccrual		0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due	0	0.18	15	0.01	0.20	32	0	0.17	12	0	0.20	12			
	90+ days past due	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual	0	0.15	19	0	0.13	15	0	0.14	17	0	0.10	18			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.23	0.65	20	0.11	0.67	8	0.15	0.71	9	0.16	0.74	9			
	90+ days past due	0	0.33	16	0	0.31	14	0	0.46	14	0	0.49	12			
	Nonaccrual	0.47	0.89	29	0.40	0.73	32	0.42	0.86	27	0.47	0.97	30			
Revolving	30–89 days past due	0.73	0.48	74	0.67	0.45	73	0.71	0.50	73	0.43	0.61	35			
	90+ days past due	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22			
	Nonaccrual	0.26	1.13	21	0.44	1	33	0.44	1.17	33	0.52	1.17	41			
Closed-end	30–89 days past due	0.22	0.65	21	0.10	0.70	6	0.13	0.75	11	0.15	0.79	10			
	90+ days past due	0	0.38	17	0	0.35	16	0	0.53	16	0	0.57	13			
	Nonaccrual	0.48	0.87	32	0.40	0.70	33	0.42	0.84	32	0.46	0.96	32			
Junior lien	30–89 days past due	0	0.02	23	0	0.02	19	0	0.03	9	0	0.03	17			
	90+ days past due	0	0	32	0	0	29	0	0	24	0	0	22			
	Nonaccrual	0	0.04	6	0	0.04	8	0	0.06	13	0	0.07	8			
Commercial real estate	30–89 days past due	0.07	0.26	31	0.04	0.18	21	0.11	0.17	39	0.07	0.18	24			
	90+ days past due	0	0.02	23	0	0.03	19	0	0.03	20	0	0.04	16			
	Nonaccrual	0.53	0.62	50	0.12	0.23	32	0.27	0.28	56	0.32	0.34	54			
Construction and development	30–89 days past due	0.16	0.28	55	0.10	0.28	50	0	0.21	10	0.21	0.23	59			
	90+ days past due	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26			
	Nonaccrual	0.09	0.41	45	0.02	0.20	33	0.16	0.19	62	0.20	0.24	56			
1–4 family	30–89 days past due	0	0.03	28	0	0.06	25	0	0.06	25	0.03	0.07	60			
	90+ days past due	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual	0	0.03	59	0	0.02	30	0	0.02	28	0.03	0.03	66			
Other	30–89 days past due	0.16	0.22	65	0.10	0.20	57	0	0.13	14	0.17	0.13	73			
	90+ days past due	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual	0.08	0.35	51	0.02	0.17	40	0.16	0.15	67	0.18	0.18	64			
Multifamily	30–89 days past due	0.03	0.09	53	0.01	0.08	43	0.12	0.10	73	0	0.07	21			
	90+ days past due	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual	0	0.11	20	0	0.05	21	0	0.08	23	0.02	0.10	42			
Nonfarm non-residential	30–89 days past due	0.01	0.23	17	0	0.14	11	0.22	0.17	66	0	0.17	13			
	90+ days past due	0	0.02	26	0	0.03	22	0	0.03	21	0	0.04	20			
	Nonaccrual	1.39	0.80	76	0.33	0.28	65	0.61	0.30	79	0.70	0.38	80			
Owner Occupied	30–89 days past due	0.01	0.07	28	0	0.07	8	0.20	0.09	82	0	0.07	18			
	90+ days past due	0	0	33	0	0.01	26	0	0.01	25	0	0.02	23			
	Nonaccrual	0.08	0.27	20	0.20	0.16	63	0.40	0.17	84	0.43	0.21	80			
Other	30–89 days past due	0	0.14	11	0	0.07	19	0.02	0.07	42	0	0.09	11			
	90+ days past due	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual	1.31	0.44	88	0.14	0.10	66	0.22	0.13	74	0.27	0.14	77			
Farmland	30–89 days past due	0	0.11	30	0	0.23	23	0	0.25	23	1.67	0.27	93			
	90+ days past due	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual	0	1.13	19	0	0.84	19	0.17	1.23	45	0	1.07	21			
Credit card	30–89 days past due	0	0.95	7		1.19		0	1.22	6		1.08				
	90+ days past due	0	0.63	13		0.78		0	0.73	11		0.75				
	Nonaccrual	0	0.05	37		0.11		0	0.09	36		0.08				

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	577,052	649,744	752,923	920,097	
Retained earnings	1,443,280	1,385,179	1,227,275	1,081,517	
Accumulated other comprehensive income (AOCI)	41,435	15,986	2,891	8,004	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	2,061,767	2,050,909	1,983,089	2,009,618	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	309,035	308,344	309,620	309,952	
Accumulated other comprehensive income-related adjustments	41,435	15,987	2,892	8,004	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	1,711,297	1,726,578	1,670,577	1,691,662	
Adjustments and deductions for common equity tier 1 capital	0	0	0	358	
Common equity tier 1 capital	1,711,297	1,726,578	1,670,577	1,691,304	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	0	0	0	0	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	
Additional tier 1 capital before deductions	0	0	0	0	
Less: Additional tier 1 capital deductions	0	0	0	358	
Additional tier 1 capital	0	0	0	0	
Tier 1 Capital	1,711,297	1,726,578	1,670,577	1,691,304	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	0	0	0	0	
Non-qualifying capital instruments	0	0	0	0	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	169,422	140,013	137,415	133,905	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity		0	0	2	
Tier 2 capital before deductions	169,422	140,013	137,415	133,907	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	
Tier 2 capital	169,422	140,013	137,415	133,907	
Exited advanced approach tier 2 capital					
Total capital	1,880,719	1,866,591	1,807,992	1,825,211	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	18,817,706	16,421,981	16,028,148	15,334,401	
Less: Deductions from common equity tier 1 capital	309,035	308,344	309,620	310,310	
Less: Other deductions	0	0	0	0	
Total assets for leverage ratio	18,508,671	16,113,637	15,718,528	15,024,091	
Total risk-weighted assets	13,526,475	12,086,395	11,570,871	10,930,964	
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	12.65	12.35	60	14.29	12.11	82	14.44	12.09	82	15.47	12.16	83			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	12.65	13.08	51	14.29	12.78	76	14.44	12.85	78	15.47	12.95	79			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	13.90	15.23	29	15.44	14.36	72	15.63	14.45	75	16.70	14.63	77			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	9.25	9.13	53	10.72	9.76	76	10.63	9.71	78	11.26	9.53	88			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31			6.58				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0			
Total property and casualty assets	0	0	0	0			
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0			
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	0	0	0	0			
Total property and casualty equity	0	0	0	0			
Total life and health equity	0	0	0	0			
Total insurance underwriting net income	0	0	0	0			
Total property and casualty	0	0	0	0			
Total life and health	0	0	0	0			
Claims and claims adjusted expense reserves (P/C)	0	0	0	0			
Unearned premiums (P/C)	0	0	0	0			
Policyholder benefit and contractholder funds (L/H)	0	0	0	0			
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	11,057	10,285	9,498	8,060		7.51	86.24
Other insurance activities income	11,057	10,285	9,498	8,060		7.51	86.24
Insurance and reinsurance underwriting income	0	0	0	0			
Premiums	0	0	0	0			
Credit related insurance underwriting	0	0	0	0			
Other insurance underwriting	0	0	0	0			
Insurance benefits, losses, expenses	0	0	0	0			
Net assets of insurance underwriting subsidiaries	0						
Life insurance assets	229,175	223,533	217,751	211,833		2.52	121.89

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35			
Insurance underwriting assets (P/C) / Total insurance underwriting assets		53.67			51.47			56.12			52.23				
Insurance underwriting assets (L/H) / Total insurance underwriting assets		46.33			48.53			43.88			47.77				
Separate account assets (L/H) / Total life assets		11.24			7.26			8.53			2.52				
Insurance activities revenue / Adjusted operating income	2.11	0.41	90	1.81	0.47	87	1.79	0.47	88	1.63	0.55	84			
Premium income / Insurance activities revenue	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36			
Credit related premium income / Total premium income		38.23			34.91			44.54			43.04				
Other premium income / Total premium income		61.77			65.09			55.46			56.96				
Insurance underwriting net income / Consolidated net income	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43			
Insurance net income (P/C) / Equity (P/C)		15.59			19.86			15.64			5.74				
Insurance net income (L/H) / Equity (L/H)		3.62			5.13			1.99			-2.99				
Insurance benefits, losses, expenses / Insurance premiums		447.82			233.61			160.49			127.33				
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.15			0.17			0.48				
Reinsurance recovery (L/H) / Total assets (L/H)		0			0.15			2.31			0				
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	12.18	11.03	51	12.02	11.51	52	12.09	10.22	56	11.65	9.84	57			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0												
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	0	0	0	0	
Real estate loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	0	0	
Other foreign loans	0	0	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	0	0	47,865	49,692	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	0	0	47,865	49,692	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans		0.87			1.25			1.17			1.08				
Cost: Interest-bearing deposits		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions		0			0			0			0				
Growth Rates															
Net loans and leases		-2.40			22.48			7.24			21.19				
Total selected assets		2.04		-100	12.40	2	-3.68	3.24	35	1.69	21.86	48			
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	138,550	209,239	203,690	173,404		-33.78	18.42
Dividends	138,550	209,239	203,690	173,404		-33.78	18.42
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	0	0	0	0			
Dividends	0	0	0	0			
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies	0	0	0	0			
Dividends	0	0	0	0			
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Total income from subsidiaries	138,550	209,239	203,690	173,404		-33.78	18.42
Securities gains (losses)	0	0	0	0			
Other operating income	0	0	0	0			
Total operating income	138,550	209,239	203,690	173,404		-33.78	18.42
Operating Expenses							
Personnel expenses	120	120	105	97		0.00	20.00
Interest expense	0	0	0	0			
Other expenses	444	310	371	286		43.23	30.97
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	564	430	476	383		31.16	28.47
Income (loss) before taxes	137,986	208,809	203,214	173,021		-33.92	18.38
Applicable income taxes (credit)	-121	-102	-115	-141			
Extraordinary items				0			
Income before undistributed income of subsidiaries	138,107	208,911	203,329	173,162		-33.89	18.33
Equity in undistributed income of subsidiaries	6,416	14,106	1,793	10,794		-54.52	-84.08
Bank subsidiaries	6,416	14,106	1,793	10,794		-54.52	-84.08
Nonbank subsidiaries	0	0	0	0			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	144,523	223,017	205,122	183,956		-35.20	-7.95
Memoranda							
Bank net income	144,966	223,345	205,483	184,198		-35.09	-7.83
Nonbank net income	0	0	0	0			
Subsidiary holding companys' net income	0	0	0	0			

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	2,015,488	97.76	2,003,405	97.68	1,976,204	99.65	1,981,296		0.60	2.42
Common and preferred stock	2,015,488	97.76	2,003,405	97.68	1,976,204	99.65	1,981,296		0.60	2.42
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in nonbank subsidiaries	0	0	0	0	0	0	0			
Common and preferred stock	0	0	0	0	0	0	0			
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in subsidiary holding companies	0	0	0	0	0	0	0			
Common and preferred stock	0	0	0	0	0	0	0			
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			
Securities	0	0	0	0	0	0	0			
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	41,279	2	42,401	2.07	6,885	0.35	32,283		-2.65	1909.69
Cash and due from unrelated depository institution	0	0	0	0	0	0	0			
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0			
Intangible assets	0	0	0	0	0	0	0			
Other assets	5,000	0.24	5,103	0.25	0	0	3		-2.02	2092.98
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	2,061,767	100.00	2,050,909	100.00	1,983,089	100.00	2,013,582		0.53	4.65
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	0	0	0	0	0	0	0			
Borrowings with maturity over 1 year	0	0	0	0	0	0	0			
Subordinated notes and debentures	0	0	0	0	0	0	0			
Other liabilities	0	0	0	0	0	0	3,964			
Balance due to subsidiaries and related institutions	0	0	0	0	0	0	0			
Total liabilities	0	0	0	0	0	0	3,964			
Equity Capital	2,061,767	100	2,050,909	100	1,983,089	100	2,009,618		0.53	4.65
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0			
Common stock	135,938	6.59	135,720	6.62	135,496	6.83	135,275		0.16	1.37
Common surplus	1,680,111	81.49	1,673,666	81.61	1,668,666	84.14	1,661,866		0.39	1.85
Retained earnings	1,443,280	70	1,385,179	67.54	1,227,275	61.89	1,081,517		4.19	69.24
Accumulated other comprehensive income	41,435	2.01	15,986	0.78	2,891	0.15	8,004		159.20	
Other equity capital components	-1,238,997	-60.09	-1,159,642	-56.54	-1,051,239	-53.01	-877,044			
Total liabilities and equity capital	2,061,767	100.00	2,050,909	100.00	1,983,089	100.00	2,013,582		0.53	4.65
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	0	0	0	0	0	0	0			
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0			
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	8.56	7.29	65	13.13	9.68	86	12.27	10.40	72	10.77	7.61	78			
Bank net income / Average equity investment in banks	7.33	7.45	45	11.24	10.51	63	10.38	11.19	48	9.33	8.74	62			
Nonbank net income / Average equity investment in nonbanks		9.75			7.89			7.10			4.73				
Subsidiary HCs net income / Average equity investment in sub HCs		7.01			8.55			8.78			6.82				
Bank net income / Parent net income	100.31	88.16	34	100.15	82.22	39	100.18	82.56	37	100.13	80.64	44			
Nonbank net income / Parent net income	0	3.59	14	0	5.93	10	0	3.78	11	0	7.76	11			
Subsidiary holding companies' net income / Parent net income		68.34			74			72.48			82.97				
Leverage															
Total liabilities / Equity capital	0	20.06	3	0	20.43	1	0	20.88	1	0.20	19.94	7			
Total debt / Equity capital	0	14.41	10	0	14.31	13	0	14.69	15	0	13.95	14			
Total debt + notes payable to subs that issued TPS / Equity capital	0	16.67	6	0	16.36	7	0	17.10	6	0	16.10	7			
Total debt + Loans guaranteed for affiliate / Equity capital	0	14.68	10	0	14.56	13	0	15.14	15	0	14.35	14			
Total debt / Equity capital – excess over fair value	0	14.52	10	0	14.51	13	0	14.81	15	0	14.10	14			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt	0	34.67	10	0	28.44	13	0	28.63	14	0	26.93	15			
Double Leverage															
Equity investment in subs / Equity capital	97.76	102.81	20	97.68	103.22	17	99.65	103.10	33	98.59	102.10	28			
Total investment in subs / Equity capital	97.76	110.16	12	97.68	111.07	10	99.65	112.48	22	98.59	111.30	17			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.32	0.47	21	-0.21	0.36	17	-0.03	0.35	32	-0.15	0.52	27			
Equity investment in subs – equity cap / Net income-div (X)		1.82			1.22			1.22			2.64				
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	206.34	136.59	83	319.39	177.68	87	350.98	162.34	94	229.79	141.81	85			
Cash from ops + noncash items + op expense / Op expense + dividend	216.23	147.24	80	326.70	190.27	86	353.64	174.91	94	243.01	148.20	84			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	98.33	134.08	29	154.19	116.34	78	56.26	103.19	13	92.31	92.33	38			
Pretax operating income + interest expense / Interest expense		2,016.32			1,968.54			2,898.75			1,909.25				
Pretax op inc + interest expense + trust pref / Interest expense + trust pref		1,539.23			1,632.83			1,369.37			1,547.94				
Dividends + interest from subsidiaries / Interest expense + dividends	207.91	150.43	79	321.35	210.80	81	353.68	188.90	89	230.77	172.51	73			
Fees + other income from subsidiaries / Salary + other expenses	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X)		35.64			57.11			33.93			24.63				
Other Ratios															
Net assets that reprice within 1 year / Total assets	2	3.85	45	2.07	2.64	55	0.35	2.61	35	0	3.24	24			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.10			0.04			0.24			0.10				
Nonaccrual		1.03			0.54			6.54			7.38				
Total		1.13			0.58			6.78			7.48				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0	2.66	14	0	5.62	12	0	5.50	12	0	5.68	12			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	48.25	81.10	26	31.17	57.84	27	28.32	57.26	20	43.39	68.72	33			
Dividends declared / Net income	46.11	42.29	57	29.20	33.08	43	28.08	27.33	45	40.85	31.29	65			
Net income – dividends / Average equity	4.61	4.14	57	9.30	6.46	84	8.82	7.33	70	6.37	5.03	67			
Percent of Dividends Paid															
Dividends from bank subsidiaries	207.91	132.17	74	321.35	178.13	82	353.68	157.73	87	230.77	130.71	79			
Dividends from nonbank subsidiaries	0	3.41	23	0	7.53	19	0	7.13	23	0	12.57	21			
Dividends from subsidiary holding companies	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries	207.91	174.85	70	321.35	260.40	73	353.68	215.26	83	230.77	196.35	68			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	95.57	60.28	82	93.68	66.55	79	99.13	60.71	87	94.14	59	80			
Interest income from bank subsidiaries	0	0.36	20	0	0.54	18	0	0.52	18	0	0.76	17			
Management and service fees from bank subsidiaries	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries	95.57	62.88	77	93.68	69.36	71	99.13	63.43	83	94.14	62.82	73			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		56.39			82.95			51.40			102.35				
Interest income from nonbank subsidiaries		7.38			20.25			18.56			8.11				
Management and service fees from nonbank subsidiaries		0.86			1.92			2.96			0.85				
Other income from nonbank subsidiaries		0.16			1.06			0.15			0.81				
Operating income from nonbank subsidiaries		79.84			150.41			99.33			165.35				
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies		55.20			76.49			61.19			64.33				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	100	69.76	96	100	67.32	97	100	65.18	93	100	59.17	97			
Interest income from bank subsidiaries	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	100	82.20	93	100	78.80	95	100	74.20	88	100	69.23	94			
Dividends from nonbank subsidiaries	0	1.95	23	0	2.65	19	0	2.57	23	0	2.65	23			
Interest income from nonbank subsidiaries	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries	0	4.70	16	0	7.29	11	0	7.64	14	0	9.99	11			
Dividends from subsidiary holding companies	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt		27.08			28.33			26.53			39.18				