Bank Holding Company Performance Report September 30, 2022—FR BHCPR

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BHC Name STIFEL FINANCIAL CORP.

City/State SAINT LOUIS, MO

Bank Holding Company Information

Federal Reserve District: 8
Consolidated Assets ($000): 37,612,063
Peer Group Number: 9 Number in Peer Group: _____
Number of Bank Subsidiaries: 2

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

STIFEL FINANCIAL CORP.
501 NORTH BROADWAY

SAINT LOUIS, MO 631022110

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STIFEL FINANCIAL CORP. — BHC Name
SAINT LOUIS, MO — City/State
3063622 — RSSD Number
8 — FR Dist.
9 — Peer #

Summary Ratios

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Average assets ($000)	35,264,026	28,913,158	29,768,824	25,292,770	24,155,018
Net income ($000)	485,534	563,468	824,858	503,472	448,396
Number of BHCs in peer group					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.27			1.71			1.71			1.84			2.31		
+ Non-interest income	10.10			14.13			14.20			13			11.52		
– Overhead expense	9.80			12.45			12.37			12.13			11.29		
– Provision for credit losses	0.10			-0.07			-0.04			0.13			0.04		
+ Securities gains (losses)	0			0			0			0			0		
+ Other tax equivalent adjustments	0			0			0			0			0		
= Pretax net operating income (tax equivalent)	2.47			3.46			3.59			2.59			2.49		
Net operating income	1.84			2.60			2.77			1.99			1.86		
Net income	1.84			2.60			2.77			1.99			1.86		
Net income (Subchapter S adjusted)															
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.07			2.38			2.36			2.61			3.77		
Interest expense	0.39			0.23			0.20			0.32			0.91		
Net interest income (tax equivalent)	2.68			2.16			2.16			2.29			2.86		
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.03			0.05			0.04			0			0		
Earnings coverage of net loan and lease losses (X)	163.57			141.49			202.53			8,897.21			2,636.86		
Allowance for loan and lease losses / Total loans and leases not held-for-sale	0.48			0.64			0.56			0.93			0.86		
Allowance for loan and lease losses / Total loans and leases	0.47			0.63			0.55			0.89			0.83		
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.05			0.06			0.10			0.11			0.13		
30–89 days past due loans and leases / Total loans and leases	0.01			0.03			0.03			0.04			0.10		
Liquidity and Funding															
Net noncore funding dependence	-26.33			-36.55			-30.93			-39.78			-20.21		
Net short-term noncore funding dependence	-31.06			-43.37			-36.62			-48.02			-26.18		
Net loans and leases / Total assets	58.87			47.96			52.83			46.96			46.18		
Capitalization															
Tier 1 leverage ratio	11.13			12.02			11.72			11.89			9.97		
Holding company equity capital / Total assets	13.90			15.55			14.79			15.93			14.69		
Total equity capital (including minority interest) / Total assets	13.90			15.55			14.79			15.93			14.91		
Common equity tier 1 capital / Total risk-weighted assets	14.07			16.58			15.18			16.50			15.20		
Net loans and leases / Equity capital (X)	4.24			3.08			3.57			2.95			3.14		
Cash dividends / Net income	28.79			14.58			13.34			16.73			15.18		
Cash dividends / Net income (Subchapter S adjusted)															
Growth Rates															
Assets	22.04			20.63			27.99			8.10			0.37		
Equity capital	9.10			18.87			18.78			17.26			14.12		
Net loans and leases	49.81			23.31			43.97			9.93			14.52		
Noncore funding	-1.70			-11.03			9.52			-56.72			-14.54		
Parent Company Ratios															
Short-term debt / Equity capital	0			0			0			0			8.30		
Long-term debt / Equity capital	21.32			23.23			22.11			26.24			19.84		
Equity investment in subsidiaries / Equity capital	97.52			97.45			100.33			97.62			107.03		
Cash from ops + noncash items + op expense / Op expense + dividends	205.13			179.93			239.69			113.77			202.07		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	502,112	296,636	407,530	361,890	431,551	69.27	195.92
Income from lease financing receivables	0	0	0	0	0		
Fully taxable income on loans and leases	502,112	296,636	407,530	361,890	431,551	69.27	195.92
Tax-exempt income on loans and leases	0	0	0	0	0		
Estimated tax benefit on income on loans and leases	0	0	0	0	0		
Income on loans and leases (tax equivalent)	502,112	296,636	407,530	361,890	431,551	69.27	195.92
Investment interest income (tax equivalent)	153,162	97,010	131,656	153,465	235,058	57.88	7.19
Interest on balances due from depository institutions	11,087	758	1,625	1,726	10,313	1362.66	451.59
Interest income on other earning assets	20,009	14,373	15,440	15,156	58,177	39.21	0.21
Total interest income (tax equivalent)	686,370	408,777	556,251	532,237	735,099	67.91	105.17
Interest on time deposits of $250K or more	200	498	585	2,878	13,717	-59.84	769.57
Interest on time deposits < $250K	200	420	517	2,081	14,273	-52.38	769.57
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	47,460	2,690	3,407	9,591	67,823	1664.31	466.55
Interest on other borrowings and trading liabilities	38,687	35,033	41,489	51,228	82,118	10.43	-7.32
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0		
Total interest expense	86,547	38,641	45,998	65,778	177,931	123.98	72.52
Net interest income (tax equivalent)	599,823	370,136	510,253	466,459	557,168	62.05	110.92
Non-interest income	2,671,273	3,063,956	4,228,553	3,288,725	2,783,853	-12.82	44.84
Adjusted operating income (tax equivalent)	3,271,096	3,434,092	4,738,806	3,755,184	3,341,021	-4.75	53.66
Overhead expense	2,590,895	2,700,008	3,681,508	3,066,975	2,727,914	-4.04	41.42
Provision for credit losses	27,478	-15,562	-11,502	33,925	9,977		37.53
Securities gains (losses)	5	42	76	338	-262	-88.10	-98.75
Other tax equivalent adjustments	1	17	1	0	-502	-94.12	
Pretax net operating income (tax equivalent)	652,729	749,705	1,068,877	654,622	602,366	-12.94	139.35
Applicable income taxes	165,885	184,951	242,223	147,688	149,152	-10.31	94.02
Tax equivalent adjustments	1,310	1,286	1,796	3,462	3,228	1.87	-44.44
Applicable income taxes (tax equivalent)	167,195	186,237	244,019	151,150	152,380	-10.22	90.31
Minority interest	0	0	0	0	1,590		
Net income before discontinued operations, net of minority interest	485,534	563,468	824,858	503,472	448,396	-13.83	162.65
Discontinued operations, net of applicable income taxes	0	0	0	0	0		
Net income attributable to holding company	485,534	563,468	824,858	503,472	448,396	-13.83	162.65
Memoranda							
Net income - holding company and noncontrolling (minority) interest	485,534	563,468	824,858	503,472	449,986	-13.83	162.65
Investment securities income (tax equivalent)	153,162	97,010	131,656	153,465	235,058	57.88	7.19
US Treasury and agency securities (excluding mortgage-backed securities)	-183	2,260	2,450	2,445	6,637		
Mortgage-backed securities	14,449	11,104	15,331	16,352	29,248	30.12	-54.28
All other securities	138,896	83,646	113,875	134,668	199,173	66.05	37.04
Cash dividends declared	139,792	82,157	110,024	84,228	68,062	70.15	907.87
Common	111,831	55,890	74,437	56,967	50,743	100.09	1535.20
Preferred	27,961	26,267	35,587	27,261	17,319	6.45	297.68

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Average Assets															
Interest income (tax equivalent)	2.60			1.89			1.87			2.10			3.04		
Less: Interest expense	0.33			0.18			0.15			0.26			0.74		
Equals: Net interest income (tax equivalent)	2.27			1.71			1.71			1.84			2.31		
Plus: Non-interest income	10.10			14.13			14.20			13			11.52		
Equals: adjusted operating income (tax equivalent)	12.37			15.84			15.92			14.85			13.83		
Less: Overhead expense	9.80			12.45			12.37			12.13			11.29		
Less: Provision for credit losses	0.10			-0.07			-0.04			0.13			0.04		
Plus: Realized gains (losses) on held-to-maturities securities	0			0			0			0			0		
Plus: Realized gains (losses) on available-for-sale securities	0			0			0			0			0		
Plus: other tax equivalent adjustments	0			0			0			0			0		
Equals: Pretax net operating income (tax equivalent)	2.47			3.46			3.59			2.59			2.49		
Less: Applicable income taxes (tax equivalent)	0.63			0.86			0.82			0.60			0.63		
Less: Minority interest	0			0			0			0			0.01		
Equals: Net operating income	1.84			2.60			2.77			1.99			1.86		
Plus: Net extraordinary items	0			0			0			0			0		
Equals: Net income	1.84			2.60			2.77			1.99			1.86		
Memo: Net income (last four quarters)	2.16			2.67			2.77			1.99			1.86		
Net income–BHC and noncontrolling (minority) interest	1.84			2.60			2.77			1.99			1.86		
Margin Analysis															
Average earning assets / Average assets	84.65			79.14			79.24			80.63			80.69		
Average interest-bearing funds / Average assets	75.06			69.61			70.46			71.94			71.50		
Interest income (tax equivalent) / Average earning assets	3.07			2.38			2.36			2.61			3.77		
Interest expense / Average earning assets	0.39			0.23			0.20			0.32			0.91		
Net interest income (tax equivalent) / Average earning assets	2.68			2.16			2.16			2.29			2.86		
Yield or Cost															
Total loans and leases (tax equivalent)	3.37			2.87			2.86			3.04			4.12		
Interest-bearing bank balances	1.23			0.08			0.12			0.12			1.09		
Federal funds sold and reverse repos	0.59			-0.47			-0.41			0.05			1.99		
Trading assets	1.35			1.16			1.29			1.47			1.91		
Total earning assets	3.06			2.37			2.35			2.59			3.75		
Investment securities (tax equivalent)	2.69			1.89			1.88			2.43			3.58		
US Treasury and agency securities (excluding mortgage-backed securities)	-0.13			1.19			1			0.84			1.76		
Mortgage-backed securities	1.90			1.37			1.43			1.91			2.39		
All other securities	2.84			1.89			1.90			2.60			4.02		
Interest-bearing deposits	0.28			0.03			0.02			0.09			0.68		
Time deposits of $250K or more	2.92			2.22			2.23			2.55			2.27		
Time deposits < $250K	2.45			1.67			1.73			1.87			2.78		
Other domestic deposits	0.26			0.02			0.02			0.06			0.49		
Foreign deposits															
Federal funds purchased and repos	0.80			-0.09			-0.08			0.69			2.59		
Other borrowed funds and trading liabilities	0.24			0.01			0.01			0.20			0.36		
All interest-bearing funds	0.44			0.26			0.22			0.36			1.03		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Non-interest Income and Expenses					
Total non-interest income	2,671,273	3,063,956	4,228,553	3,288,725	2,783,853
Fiduciary activities income	19,317	17,508	24,063	18,885	17,032
Service charges on deposit accounts - domestic	1,034	1,431	1,850	1,610	1,692
Trading revenue	35,745	82,816	86,418	72,136	26,567
Investment banking fees and commissions	1,579,066	1,953,786	2,752,395	2,125,175	1,768,397
Insurance activities revenue	59,287	67,098	90,433	76,239	76,792
Venture capital revenue	0	0	0	0	0
Net servicing fees	765	-56	-17	-311	726
Net securitization income	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets	-5,401	44,907	45,398	68,553	7,346
Other non-interest income	981,460	896,466	1,228,013	926,438	885,301
Total overhead expenses	2,590,895	2,700,008	3,681,508	3,066,975	2,727,914
Personnel expense	1,938,450	2,062,498	2,820,570	2,279,640	1,978,178
Net occupancy expense	154,011	145,636	196,819	194,259	177,066
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets)	14,966	23,976	31,932	17,556	19,287
Other operating expenses	483,468	467,898	632,187	575,520	553,383
Fee income on mutual funds and annuities	186,348	213,863	286,005	250,224	256,676
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0
Number of equivalent employees	9,119	8,676	8,629	8,581	8,279
Average personnel expense per employee	212.57	237.72	326.87	265.66	238.94
Average assets per employee	3,867.09	3,332.54	3,449.86	2,947.53	2,917.63

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	6.98			6.98			6.76			7.61			9.22		
Overhead expenses / Net Interest Income + non-interest income	79.24			78.65			77.72			81.75			81.74		
Percent of Average Assets															
Total overhead expense	9.80			12.45			12.37			12.13			11.29		
Personnel expense	7.33			9.51			9.47			9.01			8.19		
Net occupancy expense	0.58			0.67			0.66			0.77			0.73		
Other operating expenses	1.88			2.27			2.23			2.34			2.37		
Overhead less non-interest income	-0.30			-1.68			-1.84			-0.88			-0.23		
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	79.21			78.62			77.69			81.67			81.65		
Personnel expense	59.26			60.06			59.52			60.71			59.21		
Net occupancy expense	4.71			4.24			4.15			5.17			5.30		
Other operating expenses	15.24			14.32			14.01			15.79			17.14		
Total non-interest income	81.66			89.22			89.23			87.58			83.32		
Fiduciary activities income	0.59			0.51			0.51			0.50			0.51		
Service charges on domestic deposit accounts	0.03			0.04			0.04			0.04			0.05		
Trading revenue	1.09			2.41			1.82			1.92			0.80		
Investment banking fees and commissions	48.27			56.89			58.08			56.59			52.93		
Insurance activities revenue	1.81			1.95			1.91			2.03			2.30		
Venture capital revenue	0			0			0			0			0		
Net servicing fees	0.02			0			0			-0.01			0.02		
Net securitization income	0			0			0			0			0		
Net gain (loss) - sales of loans, OREO, and other assets	-0.17			1.31			0.96			1.83			0.22		
Other non-interest income	30			26.10			25.91			24.67			26.50		
Overhead less non-interest income	-2.46			-10.60			-11.54			-5.91			-1.67		
Applicable income taxes / Pretax net operating income (tax equivalent)	25.41			24.67			22.66			22.56			24.76		
Applicable income tax + TE / Pretax net operating income + TE	25.61			24.84			22.83			23.09			25.30		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	8,597,178	6,056,523	6,517,771	5,204,219	4,357,980	41.95	218.97
Commercial and industrial loans	9,861,276	5,598,177	7,976,285	4,788,786	3,822,672	76.15	254.02
Loans to individuals	2,064,973	1,920,421	2,147,164	1,556,737	1,489,425	7.53	71.88
Loans to depository institutions and acceptances of other banks	0	0	0	0	20,000		
Agricultural loans	495	420	651	293	4,647	17.86	-43.49
Other loans and leases	1,724,067	1,299,276	1,445,912	1,056,502	1,766,376	32.69	6.52
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	22,247,989	14,874,817	18,087,783	12,606,537	11,461,100	49.57	167.99
Less: Allowance for loan and lease losses	105,024	94,293	99,344	112,029	95,579	11.38	68.77
Net loans and leases	22,142,965	14,780,524	17,988,439	12,494,508	11,365,521	49.81	168.74
Debt securities that reprice or mature in over 1 year	1,397,040	1,692,532	1,661,304	1,180,261	1,325,308	-17.46	-39.98
Mutual funds and equity securities	16,325	16,443	13,893	29,496	34,023	-0.72	-1.23
Subtotal	23,556,330	16,489,499	19,663,636	13,704,265	12,724,852	42.86	122.57
Interest-bearing bank balances	955,406	1,108,393	1,375,348	1,595,114	934,937	-13.80	275.71
Federal funds sold and reverse repos	541,840	598,537	579,866	217,931	385,008	-9.47	18.22
Debt securities that reprice or mature within 1 year	6,255,257	5,897,754	5,801,147	5,167,420	4,785,648	6.06	27.11
Trading assets	997,686	1,199,386	1,157,004	694,028	972,932	-16.82	-6.36
Total earning assets	32,306,519	25,293,569	28,577,001	21,378,758	19,803,377	27.73	86.92
Non-interest-bearing cash and due from depository institutions	491,006	971,974	774,326	857,091	339,033	-49.48	43.04
Premises, fixed assets, and leases	948,895	1,064,486	918,941	961,096	1,107,928	-10.86	443.34
Other real estate owned	122	122	122	122	122	0.00	-98.20
Investment in unconsolidated subsidiaries	0	0	0	5,000	5,000		-100.00
Intangible and other assets	3,865,521	3,490,183	3,779,325	3,402,187	3,354,765	10.75	44.70
Total assets	37,612,063	30,820,334	34,049,715	26,604,254	24,610,225	22.04	83.62
Quarterly average assets	35,728,174	30,390,788	32,335,819	25,890,207	24,272,834	17.56	79.58
Average loans and leases (YTD)	19,862,120	13,793,756	14,243,901	11,892,266	10,478,528	43.99	161.99
Memoranda							
Loans held-for-sale	234,927	156,110	207,715	551,248	389,693	50.49	41.24
Loans not held-for-sale	22,013,062	14,718,707	17,880,068	12,055,289	11,071,407	49.56	170.59
Real estate loans secured by 1–4 family	7,172,918	5,114,194	5,595,095	4,283,695	3,472,649	40.26	175.80
Commercial real estate loans	1,424,260	942,329	922,676	920,524	885,295	51.14	1406.79
Construction and land development	559,884	573,357	508,549	496,370	399,379	-2.35	2996.87
Multifamily	0	0	0	35,395	28,841		
Nonfarm nonresidential	864,376	368,972	414,127	388,759	457,075	134.27	1030.73
Real estate loans secured by farmland	0	0	0	0	36		
Total investment securities	7,668,622	7,606,729	7,476,344	6,377,177	6,144,979	0.81	5.55
U.S. Treasury securities	0	0	0	0	810		-100.00
US agency securities (excluding mortgage-backed securities)	156,923	242,766	226,804	273,717	330,625	-35.36	-69.21
Municipal securities	2,313	2,414	2,399	2,453	24,297	-4.18	-96.79
Mortgage-backed securities	868,915	1,093,011	1,026,740	893,593	957,174	-20.50	-52.72
Asset-backed securities	6,055,396	5,431,256	5,414,616	4,546,160	4,122,740	11.49	62.91
Other debt securities	568,750	820,839	791,892	631,758	675,310	-30.71	-48.87
Mutual funds and equity securities	16,325	16,443	13,893	29,496	34,023	-0.72	-1.23
Available-for-sale securities	1,660,847	2,242,465	2,113,893	2,230,297	3,254,737	-25.94	-55.24
U.S. Treasury securities	0	0	0	0	810		-100.00
US agency securities (excluding mortgage-backed securities)	156,923	242,766	226,804	273,717	330,625	-35.36	-69.21
Municipal securities	2,313	2,414	2,399	2,453	24,297	-4.18	-96.79
Mortgage-backed securities	868,915	1,093,011	1,026,740	893,593	957,174	-20.50	124.97
Asset-backed securities	63,946	83,435	66,058	428,776	1,266,521	-23.36	-96.13
Other debt securities	568,750	820,839	791,892	631,758	675,310	-30.71	-46.96
Mutual funds and equity securities	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation)	-325,916	6,308	-5,077	-9,424	-28,336		
Available-for-sale securites appreciation (depreciation)	-247,193	26,447	9,379	45,795	696		
Structured notes, fair value	5,643,143	5,359,654	5,332,748	4,311,796	4,593,148	5.29	51.53
Pledged securities	2,073,198	2,052,098	2,023,865	1,928,304	1,714,564	1.03	-54.93

Liabilities and Changes in Capital

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	397,473	635,059	626,633	411,890	165,656	-37.41	5308.53
NOW, ATS and transaction accounts	1,999,212	991,310	1,604,223	895,429	1,329,308	101.67	823.69
Time deposits less brokered deposits < $250K	17	1,400	338	16,884	-744,024	-98.79	
MMDA and other savings accounts	24,783,892	18,737,722	21,022,351	15,991,525	13,314,660	32.27	95.79
Other non-interest-bearing deposits	0	0	0	0	0		
Core deposits	27,180,594	20,365,491	23,253,545	17,315,728	14,065,600	33.46	1219.20
Time deposits of $250K or more	6,884	15,118	11,401	52,097	205,318	-54.46	985.80
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	257,759	195,451	385,528	190,955	391,634	31.88	65.87
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	168,739	235,564	149,219	145,274	1,158,483	-28.37	-80.56
Other borrowings w/remaining maturity over 1 year	1,114,285	1,113,210	1,113,478	1,112,409	717,010	0.10	39.88
Brokered deposits < $250K	3,141	18,265	15,402	28,672	1,061,663	-82.80	-99.97
Noncore funding	1,550,808	1,577,608	1,675,028	1,529,407	3,534,108	-1.70	-87.73
Trading liabilities	637,714	721,028	756,150	437,978	662,852	-11.55	-14.89
Subordinated notes and debentures + trust preferred securities	60,000	60,000	60,000	60,000	60,000	0.00	-11.11
Other liabilities	2,955,597	3,304,883	3,270,033	3,022,375	2,617,875	-10.57	45.53
Total liabilities	32,384,713	26,029,010	29,014,756	22,365,488	20,940,435	24.42	84.51
Equity Capital							
Perpetual preferred stock (including surplus)	685,000	685,000	685,000	535,000	310,000	0.00	356.67
Common stock	16,749	16,749	16,749	16,753	11,166	0.00	61.05
Common surplus	1,914,259	1,864,011	1,922,382	1,888,978	1,909,286	2.70	6.32
Retained earnings	3,051,594	2,528,727	2,757,208	2,078,135	1,715,704	20.68	191.22
Accumulated other comprehensive income	-143,641	21,585	4,718	27,639	-11,705		
Other equity capital components	-296,611	-324,748	-351,098	-307,739	-319,660		
Total holding company equity capital	5,227,350	4,791,324	5,034,959	4,238,766	3,614,791	9.10	78.26
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	54,999		
Total equity capital, including minority interest	5,227,350	4,791,324	5,034,959	4,238,766	3,669,790	9.10	78.26
Total liabilities and capital	37,612,063	30,820,334	34,049,715	26,604,254	24,610,225	22.04	83.62
Memoranda							
Non-interest-bearing deposits	397,573	635,059	626,633	411,890	165,657	-37.40	5309.89
Interest-bearing deposits	26,793,046	19,763,815	22,653,715	16,984,607	15,166,924	35.57	108.08
Total deposits	27,190,619	20,398,874	23,280,348	17,396,497	15,332,581	33.29	111.04
Long-term debt that reprices within 1 year	0	0	0	150	250,150		-100.00
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	5,034,959	4,238,766	4,238,766	3,614,791	3,167,593		
Accounting restatements	0	0	0	-7,772	-11,117		
Net income	485,534	563,468	824,858	503,472	448,396		
Net sale of new perpetual preferred stock	0	140,721	140,888	225,000	154,988		
Net sale of new common stock	-59,479	-46,411	-28,435	-56,757	1,198		
Sale of treasury stock	85,153	67,714	74,568	70,182	76,627		
Less: Purchase of treasury stock	30,666	84,723	172,741	58,261	215,430		
Changes incident to business combinations	0	0	90,000	0	-220		
Less: Dividends declared	139,792	82,157	110,024	84,228	68,062		
Change in other comprehensive income	-148,359	-6,054	-22,921	39,344	60,818		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	-7,005	0		
Holding company equity capital, ending balance	5,227,350	4,791,324	5,034,959	4,238,766	3,614,791		

Percent Composition of Assets

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Real estate loans	22.86			19.65			19.14			19.56			17.71		
Commercial and industrial loans	26.22			18.16			23.43			18			15.53		
Loans to individuals	5.49			6.23			6.31			5.85			6.05		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0.08		
Agricultural loans	0			0			0			0			0.02		
Other loans and leases	4.58			4.22			4.25			3.97			7.18		
Net loans and leases	58.87			47.96			52.83			46.96			46.18		
Debt securities over 1 year	3.71			5.49			4.88			4.44			5.39		
Mutual funds and equity securities	0.04			0.05			0.04			0.11			0.14		
Subtotal	62.63			53.50			57.75			51.51			51.71		
Interest-bearing bank balances	2.54			3.60			4.04			6			3.80		
Federal funds sold and reverse repos	1.44			1.94			1.70			0.82			1.56		
Debt securities 1 year or less	16.63			19.14			17.04			19.42			19.45		
Trading assets	2.65			3.89			3.40			2.61			3.95		
Total earning assets	85.89			82.07			83.93			80.36			80.47		
Non-interest cash and due from depository institutions	1.31			3.15			2.27			3.22			1.38		
Other real estate owned	0			0			0			0			0		
All other assets	12.80			14.78			13.80			16.42			18.15		
Memoranda															
Short-term investments	20.61			24.67			22.78			26.24			24.81		
U.S. Treasury securities	0			0			0			0			0		
US agency securities (excluding mortgage-backed securities)	0.42			0.79			0.67			1.03			1.34		
Municipal securities	0.01			0.01			0.01			0.01			0.10		
Mortgage-backed securities	2.31			3.55			3.02			3.36			3.89		
Asset-backed securities	16.10			17.62			15.90			17.09			16.75		
Other debt securities	1.51			2.66			2.33			2.37			2.74		
Loans held-for-sale	0.62			0.51			0.61			2.07			1.58		
Loans held for investment	58.53			47.76			52.51			45.31			44.99		
Real estate loans secured by 1–4 family	19.07			16.59			16.43			16.10			14.11		
Revolving	0.29			0.27			0.25			0.29			0.23		
Closed-end, secured by first liens	18.78			16.32			16.19			15.81			13.86		
Closed-end, secured by junior liens	0			0			0			0			0.02		
Commercial real estate loans	3.79			3.06			2.71			3.46			3.60		
Construction and land development	1.49			1.86			1.49			1.87			1.62		
Multifamily	0			0			0			0.13			0.12		
Nonfarm nonresidential	2.30			1.20			1.22			1.46			1.86		
Real estate loans secured by farmland	0			0			0			0			0		

Loan Mix and Analysis of Concentrations of Credit

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	38.64			40.72			36.03			41.28			38.02		
Real estate loans secured by 1–4 family	32.24			34.38			30.93			33.98			30.30		
Revolving	0.48			0.56			0.46			0.62			0.49		
Closed-end	31.76			33.82			30.47			33.36			29.81		
Commercial real estate loans	6.40			6.34			5.10			7.30			7.72		
Construction and land development	2.52			3.85			2.81			3.94			3.48		
1–4 family	0			0			0			0.09			0.39		
Other	2.52			3.85			2.81			3.85			3.10		
Multifamily	0			0			0			0.28			0.25		
Nonfarm nonresidential	3.89			2.48			2.29			3.08			3.99		
Owner-occupied	0.41			0.28			0.29			0.50			0.77		
Other	3.47			2.20			2			2.58			3.22		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0.17		
Commercial and industrial loans	44.32			37.64			44.10			37.99			33.35		
Loans to individuals	9.28			12.91			11.87			12.35			13		
Credit card loans	0.01			0			0			0			0		
Agricultural loans	0			0			0			0			0.04		
Other loans and leases	7.75			8.73			7.99			8.38			15.41		
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	211.74			168.93			175.61			172.21			182.90		
Real estate loans secured by 1–4 family	176.66			142.65			150.75			141.75			145.75		
Revolving	2.66			2.33			2.25			2.58			2.35		
Closed-end	174.01			140.32			148.50			139.16			143.40		
Commercial real estate loans	35.08			26.28			24.86			30.46			37.16		
Construction and land development	13.79			15.99			13.70			16.42			16.76		
1–4 family	0			0			0			0.37			1.86		
Other	13.79			15.99			13.70			16.05			14.91		
Multifamily	0			0			0			1.17			1.21		
Nonfarm nonresidential	21.29			10.29			11.16			12.86			19.18		
Owner-occupied	2.26			1.18			1.39			2.09			3.69		
Other	19.03			9.11			9.77			10.78			15.50		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0.84		
Commercial and industrial loans	242.88			156.15			214.91			158.46			160.44		
Loans to individuals	50.86			53.56			57.85			51.51			62.51		
Credit card loans	0.03			0.01			0.01			0.01			0.01		
Agricultural loans	0.01			0.01			0.02			0.01			0.20		
Other loans and leases	42.46			36.24			38.96			34.96			74.13		
Supplemental															
Non-owner occupied CRE loans / Gross loans	5.99			6.05			4.82			6.80			6.96		
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	32.82			25.11			23.47			28.37			33.47		
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	35.08			26.28			24.86			30.46			37.16		

Liquidity and Funding

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Short-term investments	20.61			24.67			22.78			26.24			24.81		
Liquid assets	10.49			16.68			14.88			16.74			15.65		
Investment securities	20.39			24.68			21.96			23.97			24.97		
Net loans and leases	58.87			47.96			52.83			46.96			46.18		
Net loans, leases and standby letters of credit	58.96			48.06			52.90			47.10			46.34		
Core deposits	72.27			66.08			68.29			65.09			57.15		
Noncore funding	4.12			5.12			4.92			5.75			14.36		
Time deposits of $250K or more	0.02			0.05			0.03			0.20			0.83		
Foreign deposits	0			0			0			0			0		
Federal funds purchased and repos	0.69			0.63			1.13			0.72			1.59		
Secured federal funds purchased	0			0			0			0			0		
Net federal funds purchased (sold)	-0.76			-1.31			-0.57			-0.10			0.03		
Commercial paper	0			0			0			0			0		
Other borrowings w/remaining maturity of 1 year or less	0.45			0.76			0.44			0.55			4.71		
Earning assets that reprice within 1 year	60.59			59.39			59.77			59.68			60.03		
Interest-bearing liabilities that reprice within 1 year	71.22			64.09			66.43			63.73			61.32		
Long-term debt that reprices within 1 year	0			0			0			0			1.02		
Net assets that reprice within 1 year	-10.64			-4.70			-6.67			-4.05			-2.30		
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-26.33			-36.55			-30.93			-39.78			-20.21		
Net short-term noncore funding dependence	-31.06			-43.37			-36.62			-48.02			-26.18		
Short-term investment / Short-term noncore funding	1,775.97			1,675.79			1,398.38			1,747.41			220.13		
Liquid assets - short-term noncore funding / Nonliquid assets	10.42			18.25			15.57			18.31			5.19		
Net loans and leases / Total deposits	81.44			72.46			77.27			71.82			74.13		
Net loans and leases / Core deposits	81.47			72.58			77.36			72.16			80.80		
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	-8.22			0.18			-0.14			-0.32			-1.24		
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-6.24			0.76			0.26			1.56			0.03		
Structured notes appreciation (depreciation) / Tier 1 capital	-7.94			0.09			-0.18			106.58			-1.18		
Percent of Investment Securities															
Held-to-maturity securities	78.13			70.30			71.54			64.56			46.48		
Available-for-sale securities	21.66			29.48			28.27			34.97			52.97		
U.S. Treasury securities	0			0			0			0			0.01		
US agency securities (excluding mortgage-backed securities)	2.05			3.19			3.03			4.29			5.38		
Municipal securities	0.03			0.03			0.03			0.04			0.40		
Mortgage-backed securities	11.33			14.37			13.73			14.01			15.58		
Asset-backed securities	78.96			71.40			72.42			71.29			67.09		
Other debt securities	7.42			10.79			10.59			9.91			10.99		
Mutual funds and equity securities	0.21			0.22			0.19			0.46			0.55		
Debt securities 1 year or less	81.57			77.53			77.59			81.03			77.88		
Debt securities 1 to 5 years	4.45			5.03			5.19			4.86			7.12		
Debt securities over 5 years	13.77			17.22			17.04			13.64			14.44		
Pledged securities	27.03			26.98			27.07			30.24			27.90		
Structured notes, fair value	73.59			70.46			71.33			67.61			74.75		
Percent Change from Prior Like Quarter															
Short-term investments	1.94			8.53			11.12			14.33			-20.42		
Investment securities	0.81			21.79			17.24			3.78			-15.70		
Core deposits	33.46			24.88			34.29			23.11			0.47		
Noncore funding	-1.70			-11.03			9.52			-56.72			-14.54		

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)			8,848,245	7,075,017	4,976,015
Commit: Secured commercial real estate loans	1,025,736	600,218	521,560	465,968	387,616
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)			6,273	4,599	4,340
Securities underwriting	0	0	0	0	537
Standby letters of credit	31,629	31,417	23,507	36,356	38,313
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	157,923	172,070	139,679	137,196	597,187
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	0
Written options contracts (interest rate)	436,475	983,456	602,866	956,580	804,947
Purchased options contracts (interest rate)	74,422	92,586	57,386	67,586	24,200
Interest rate swaps	3,025,577	188,385	3,021,265	114,182	321,836
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	364,767	364,767	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)							25.99			26.59			20.22		
Standby letters of credit	0.08			0.10			0.07			0.14			0.16		
Commercial and similar letters of credit	0			0			0			0			0		
Securities lent	0.42			0.56			0.41			0.52			2.43		
Credit derivatives - notional amount (holding company as guarantor)	0			0			0			0			0		
Credit derivatives - notional amount (holding company as beneficiary)	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-investment grade	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-noninvest grade	0			0			0			0			0		
Derivative contracts	9.40			5.29			11.88			4.28			4.68		
Interest rate contracts	9.40			4.10			10.81			4.28			4.68		
Interest rate futures and forward contracts	0			0			0			0			0		
Written options contracts (interest rate)	1.16			3.19			1.77			3.60			3.27		
Purchased options contracts (interest rate)	0.20			0.30			0.17			0.25			0.10		
Interest rate swaps	8.04			0.61			8.87			0.43			1.31		
Foreign exchange contracts	0			1.18			1.07			0			0		
Futures and forward foreign exchange contracts	0			0			0			0			0		
Written options contracts (foreign exchange)	0			0			0			0			0		
Purchased options contracts (foreign exchange)	0			0			0			0			0		
Foreign exchange rate swaps	0			1.18			1.07			0			0		
Equity, commodity, and other derivative contracts	0			0			0			0			0		
Commodity and other futures and forward contracts	0			0			0			0			0		
Written options contracts (commodity and other)	0			0			0			0			0		
Purchased options contracts (commodity and other)	0			0			0			0			0		
Commodity and other swaps	0			0			0			0			0		
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)							62.12			59.49			47.49		

Derivative Instruments

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	3,536,474	1,629,194	4,046,284	1,138,348	1,150,983
Interest rate contracts	3,536,474	1,264,427	3,681,517	1,138,348	1,150,983
Foreign exchange contracts	0	364,767	364,767	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	0	0	0	0	0
Written options	436,475	983,456	602,866	956,580	804,947
Exchange-traded	0	0	0	0	0
Over-the-counter	436,475	983,456	602,866	956,580	804,947
Purchased options	74,422	92,586	57,386	67,586	24,200
Exchange-traded	0	0	0	0	0
Over-the-counter	74,422	92,586	57,386	67,586	24,200
Swaps	3,025,577	553,152	3,386,032	114,182	321,836
Held for trading	316,269	373,557	255,351	249,353	120,236
Interest rate contracts	316,269	373,557	255,351	249,353	120,236
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	3,220,205	1,255,637	3,790,933	888,995	1,030,747
Interest rate contracts	3,220,205	890,870	3,426,166	888,995	1,030,747
Foreign exchange contracts	0	364,767	364,767	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	3,099,999	544,932	3,443,418	181,768	343,036
One year or less	161,558	24,200	200,105	24,200	10,659
Over 1 year to 5 years	784,262	118,158	713,973	118,158	322,454
Over 5 years	2,154,179	402,574	2,529,340	39,410	9,923
Gross negative fair value (absolute value)	11,196	1,444	53,863	1,481	274
Gross positive fair value	55,732	17,361	60,185	1,481	1,116
Held for trading	11,196	1,444	1,716	1,481	274
Non-traded	44,536	15,917	58,469	0	842
Current credit exposure on risk-based capital derivative contracts	55,732	16,636	16,118	1,037	1,045
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Notional Amount															
Interest rate contracts	100			77.61			90.99			100			100		
Foreign exchange contracts	0			22.39			9.01			0			0		
Equity, commodity, and other contracts	0			0			0			0			0		
Futures and forwards	0			0			0			0			0		
Written options	12.34			60.36			14.90			84.03			69.94		
Exchange-traded	0			0			0			0			0		
Over-the-counter	12.34			60.36			14.90			84.03			69.94		
Purchased options	2.10			5.68			1.42			5.94			2.10		
Exchange-traded	0			0			0			0			0		
Over-the-counter	2.10			5.68			1.42			5.94			2.10		
Swaps	85.55			33.95			83.68			10.03			27.96		
Held for trading	8.94			22.93			6.31			21.90			10.45		
Interest rate contracts	8.94			22.93			6.31			21.90			10.45		
Foreign exchange contracts	0			0			0			0			0		
Equity, commodity, and other contracts	0			0			0			0			0		
Non-traded	91.06			77.07			93.69			78.10			89.55		
Interest rate contracts	91.06			54.68			84.67			78.10			89.55		
Foreign exchange contracts	0			22.39			9.01			0			0		
Equity, commodity, and other contracts	0			0			0			0			0		
Derivative contracts (excluding futures and forex 14 days or less)	87.66			33.45			85.10			15.97			29.80		
One year or less	4.57			1.49			4.95			2.13			0.93		
Over 1 year to 5 years	22.18			7.25			17.65			10.38			28.02		
Over 5 years	60.91			24.71			62.51			3.46			0.86		
Gross negative fair value (absolute value)	0.32			0.09			1.33			0.13			0.02		
Gross positive fair value	1.58			1.07			1.49			0.13			0.10		
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0			0			0.01			0			0		
Gross positive fair value (X)	0.01			0			0.02			0			0		
Held for trading (X)	0			0			0			0			0		
Non-traded (X)	0.01			0			0.02			0			0		
Current credit exposure (X)	0.01			0			0			0			0		
Credit losses on derivative contracts	0			0			0			0			0		
Past Due Derivative Instruments Fair Value															
30–89 days past due	0			0			0			0			0		
90+ days past due	0			0			0			0			0		
Other Ratios															
Current credit exposure / Risk-weighted assets	0.24			0.10			0.08			0.01			0.01		

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	99,344	112,029	112,029	95,579	85,833
Gross losses	4,044	5,202	5,233	189	381
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	2	1	1	112	150
Net losses	4,042	5,201	5,232	77	231
Provision for loan and lease losses	9,722	-12,535	-7,453	33,925	9,977
Adjustments	0	0	0	-17,398	0
Ending balance	105,024	94,293	99,344	112,029	95,579
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.04			-0.06			-0.03			0.13			0.04		
Provision for loan and lease losses / Average loans and leases	0.07			-0.12			-0.05			0.29			0.10		
Provision for loan and lease losses / Net loan and lease losses	240.52			-241.01			-142.45			44,058.44			4,319.05		
Allowance for loan and lease losses / Total loans and leases not held for sale	0.48			0.64			0.56			0.93			0.86		
Allowance for loan and lease losses / Total loans and leases	0.47			0.63			0.55			0.89			0.83		
Allowance for loan and lease losses / Net loans and leases losses (X)	19.49			13.60			18.99			1,454.92			413.76		
Allowance for loan and lease losses / Nonaccrual assets	940.49			1,132.38			572.65			811.69			649.36		
ALLL / 90+ days past due + nonaccrual loans and leases	940.32			1,132.38			572.65			811.69			649.36		
Gross loan and lease losses / Average loans and leases	0.03			0.05			0.04			0			0		
Recoveries / Average loans and leases	0			0			0			0			0		
Net losses / Average loans and leases	0.03			0.05			0.04			0			0		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0			0		
Recoveries / Prior year-end losses	0.04			0.53			0.53			29.40			120.97		
Earnings coverage of net loan and lease losses (X)	163.57			141.49			202.53			8,897.21			2,636.86		
Net Loan and Lease Losses By Type															
Real estate loans	0			0			0			0			0		
Real estate loans secured by 1–4 family	0			0			0			0			0		
Revolving	0			0			0			-0.11			0		
Closed-end	0			0			0			0			0		
Commercial real estate loans	0			0			0			0			-0.01		
Construction and land development	0			0			0			0			-0.02		
1–4 family	0			0			0			0			0		
Other	0			0			0			0			-0.02		
Multifamily										0			0		
Nonfarm nonresidential	0			0			0.01			0			0		
Owner-occupied	0			0			0.01			0			0		
Other	0			0			0			0			0		
Real estate loans secured by farmland													0		
Commercial and industrial loans	0.05			0.12			0.07			0			0		
Loans to individuals	0									0			0.01		
Credit card loans	0			0			0			5.26			14.43		
Agricultural loans	0			0			0			0			0		
Loans to foreign governments and institutions															
Other loans and leases	0			0			0			0			0		

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	1,129	3,894	6,237	4,899	11,098
90+ days past due loans and leases	2	0	0	0	0
Nonaccrual loans and leases	11,167	8,327	17,348	13,802	14,719
Total past due and nonaccrual loans and leases	12,298	12,221	23,585	18,701	25,817
Restructured 30–89 days past due	0	0	0	0	0
Restructured 90+ days past due	0	0	0	0	0
Restructured nonaccrual	151	0	0	0	163
Total restructured loans and leases	151	0	0	0	163
30–89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	0	0	0	0
Restructured loans and leases in compliance	0	0	0	0	0
Other real estate owned	122	122	122	122	122
Other Assets					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.01			0.03			0.03			0.04			0.10		
90+ days past due loans and leases	0			0			0			0			0		
Nonaccrual loans and leases	0.05			0.06			0.10			0.11			0.13		
90+ days past due and nonaccrual loans and leases	0.05			0.06			0.10			0.11			0.13		
30–89 days past due restructured	0			0			0			0			0		
90+ days past due restructured	0			0			0			0			0		
Nonaccrual restructured	0			0			0			0			0		
30–89 days past due loans held for sale	0			0			0			0			0		
90+ days past due loans held for sale	0			0			0			0			0		
Nonaccrual loans held for sale	0			0			0			0			0		
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.01			0.03			0.03			0.04			0.10		
90+ days past due assets	0			0			0			0			0		
Nonaccrual assets	0.05			0.06			0.10			0.11			0.13		
30+ days past due and nonaccrual assets	0.06			0.08			0.13			0.15			0.23		
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.03			0.03			0.05			0.05			0.06		
90+ days past due and nonaccrual assets + other real estate owned	0.03			0.03			0.05			0.05			0.06		
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.03			0.03			0.05			0.05			0.06		
Allowance for loan and lease losses	10.75			8.96			17.59			12.43			15.53		
Equity capital + allowance for loan and lease losses	0.21			0.17			0.34			0.32			0.40		
Tier 1 capital + allowance for loan and lease losses	0.28			0.23			0.47			0.46			0.62		
Loans and leases + other real estate owned	0.05			0.06			0.10			0.11			0.13		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.01			0.06			0.10			0.09			0.24		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.02			0.03			0.02			0.03			0.04		
Commercial and industrial	30–89 days past due	0			0			0			0			0.01		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.09			0.12			0.20			0.26			0.34		
Individuals	30–89 days past due	0			0			0			0			0.02		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0.01		
Depository institution loans	30–89 days past due													0		
	90+ days past due													0		
	Nonaccrual													0		
Agricultural	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Foreign governments	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other loans and leases	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Memoranda																
1–4 family	30–89 days past due	0.02			0.08			0.11			0.11			0.30		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.03			0.03			0.03			0.03			0.05		
Revolving	30–89 days past due	0.38			0			0.03			0.02			0.15		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0.33		
Closed-end	30–89 days past due	0.01			0.08			0.11			0.11			0.31		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.03			0.03			0.03			0.03			0.04		
Junior lien	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Commercial real estate	30–89 days past due	0			0			0			0.03			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0.02			0		
Construction and development	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
1–4 family	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Other	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Multifamily	30–89 days past due										0			0		
	90+ days past due										0			0		
	Nonaccrual										0			0		
Nonfarm non-residential	30–89 days past due	0			0			0			0.07			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0.01			0			0.04			0		
Owner Occupied	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Other	30–89 days past due	0			0			0			0.07			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0.01			0			0.04			0		
Farmland	30–89 days past due													0		
	90+ days past due													0		
	Nonaccrual													0		
Credit card	30–89 days past due	2.03			0			8.38			8.59			2.58		
	90+ days past due	0.16			0			0			0			0		
	Nonaccrual	0			0			0			0			0		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Common Equity Tier 1 Capital					
Common stock plus related surplus	1,634,396	1,556,012	1,588,033	1,597,992	1,600,792
Retained earnings	3,060,445	2,539,519	2,769,008	2,094,369	1,715,704
Accumulated other comprehensive income (AOCI)	-143,641	21,585	4,718	27,639	-11,705
Common equity tier 1 minority interest	0	0	0	0	0
Common equity tier 1 capital before adjustments/deductions	4,551,200	4,117,116	4,361,759	3,720,000	3,304,791
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	1,415,828	1,278,797	1,418,087	1,301,065	1,343,664
Accumulated other comprehensive income-related adjustments	-143,640	21,585	4,718	27,639	-11,705
Other deductions from common equity tier 1 capital	0	0	0	0	0
Subtotal:	3,279,012	2,816,734	2,938,954	2,391,296	1,972,832
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0
Common equity tier 1 capital	3,279,012	2,816,734	2,938,954	2,391,296	1,972,832
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	685,000	685,000	685,000	535,000	310,000
Non-qualifying capital instruments	0	0	0	0	0
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	4,253
Additional tier 1 capital before deductions	685,000	685,000	685,000	535,000	314,253
Less: Additional tier 1 capital deductions	0	0	0	0	0
Additional tier 1 capital	685,000	685,000	685,000	535,000	314,253
Tier 1 Capital	3,964,012	3,501,734	3,623,954	2,926,296	2,287,085
Tier 2 Capital					
Tier 2 capital instruments and related surplus	58,143	58,143	58,143	58,143	58,143
Non-qualifying capital instruments	0	0	0	0	0
Total capital minority interest not included in tier 1 capital	0	0	0	0	1,001
Allowance for loan and lease losses in tier 2 capital	133,148	83,501	106,763	95,795	95,579
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity					
Tier 2 capital before deductions	191,291	141,644	164,906	153,938	154,723
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	0
Tier 2 capital	191,291	141,644	164,906	153,938	154,723
Exited advanced approach tier 2 capital					
Total capital	4,155,303	3,643,378	3,788,860	3,080,234	2,441,808
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	37,035,493	30,401,580	32,347,619	25,906,441	24,272,834
Less: Deductions from common equity tier 1 capital	1,415,828	1,278,797	1,418,087	1,301,065	1,343,664
Less: Other deductions	0	0	0	0	0
Total assets for leverage ratio	35,619,665	29,122,783	30,929,532	24,605,376	22,929,170
Total risk-weighted assets	23,300,120	16,993,177	19,366,319	14,489,828	12,981,380
Exited advanced approach total RWA					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Capital Ratios															
Common equity tier 1 capital, column A	14.07			16.58			15.18			16.50			15.20		
Common equity tier 1 capital, column B	0			0			0			0			0		
Tier 1 capital, column A	17.01			20.61			18.71			20.20			17.62		
Tier 1 capital, column B	0			0			0			0			0		
Total capital, column A	17.83			21.44			19.56			21.26			18.81		
Total capital, column B	0			0			0			0			0		
Tier 1 leverage	11.13			12.02			11.72			11.89			9.97		
Supplementary leverage ratio, advanced approaches HCs															

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0	0		
Total property and casualty assets	0	0	0	0	0		
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0	0		
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0	0		
Total insurance underwriting equity	0	0	0	0	0		
Total property and casualty equity	0	0	0	0	0		
Total life and health equity	0	0	0	0	0		
Total insurance underwriting net income	0	0	0	0	0		
Total property and casualty	0	0	0	0	0		
Total life and health	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C)	0	0	0	0	0		
Unearned premiums (P/C)	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H)	0	0	0	0	0		
Separate account liabilities (L/H)	0	0	0	0	0		
Insurance activities revenue	59,287	67,098	90,433	76,239	76,792	-11.64	21.38
Other insurance activities income	59,287	67,098	90,433	76,239	76,792	-11.64	21.38
Insurance and reinsurance underwriting income	0	0	0	0	0		
Premiums	0	0	0	0	0		
Credit related insurance underwriting	0	0	0	0	0		
Other insurance underwriting	0	0	0	0	0		
Insurance benefits, losses, expenses	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries	0	0	0	0	0		
Life insurance assets	0	0	0	0	0		

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0			0			0			0			0		
Insurance underwriting assets (P/C) / Total insurance underwriting assets															
Insurance underwriting assets (L/H) / Total insurance underwriting assets															
Separate account assets (L/H) / Total life assets															
Insurance activities revenue / Adjusted operating income	1.81			1.95			1.91			2.03			2.30		
Premium income / Insurance activities revenue	0			0			0			0			0		
Credit related premium income / Total premium income															
Other premium income / Total premium income															
Insurance underwriting net income / Consolidated net income	0			0			0			0			0		
Insurance net income (P/C) / Equity (P/C)															
Insurance net income (L/H) / Equity (L/H)															
Insurance benefits, losses, expenses / Insurance premiums															
Reinsurance recovery (P/C) / Total assets (P/C)															
Reinsurance recovery (L/H) / Total assets (L/H)															
Net assets of insurance underwriting subsidiaries / Consolidated assets	0			0			0			0			0		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0			0			0			0			0		
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)		1,954,923			2,085,523			2,274,533			1,689,242			1,563,359	
Net assets of broker-dealer subsidiaries / Consolidated assets	5.20			6.77			6.68			6.35			6.35		

Foreign Activities

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	633,195	354,396	534,865	202,144	95,722
Real estate loans	0	0	0	0	0
Commercial and industrial loans	633,195	354,396	534,865	202,144	95,722
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	633,195	354,396	534,865	202,144	95,722
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Yield: Foreign loans	0			0			0			0			0		
Cost: Interest-bearing deposits															
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans															
Commercial and industrial loans															
Foreign governments and institutions															
Growth Rates															
Net loans and leases	78.67			253.80			164.60			111.18			-49.65		
Total selected assets	78.67			253.80			164.60			111.18			-49.65		
Deposits															

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Retained credit exposure	0	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	0		
Seller's interest carried as securities and loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
Asset-backed commercial paper conduits	0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0		
Liquidity commitments provided to conduit structures	0	0	0	0	0		

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	0
1–4 family residential loans	0	0	0	0	0
Home equity lines	0	0	0	0	0
Credit card receivables	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and Industrial loans	0	0	0	0	0
All other loans and leases	0	0	0	0	0
Asset-backed commercial paper conduits	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0
Liquidity commitments provided to conduit structures	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	2.68	17.50	10.74	30.21	28.54

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commecial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 30–89 days past due securitized assets	0	0	0	0	0		
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 90+ days past due securitized assets	0	0	0	0	0		
Total past due securitized assets	0	0	0	0	0		
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total net losses on securitized assets	0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	0	0	0	0	0		-100.00
Dividends	0	0	0	0	0		-100.00
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Income from nonbank subsidiaries	592,926	493,842	740,220	533,883	364,327	20.06	237.90
Dividends	480,994	381,704	588,096	379,254	252,440	26.01	393.64
Interest	2,047	1,614	2,121	6,254	5,836	26.83	-13.15
Management and service fees	94,793	88,552	121,125	107,345	97,972	7.05	67.89
Other income	15,092	21,972	28,878	41,030	8,079	-31.31	-21.47
Income from subsidiary holding companies	0	140,000	140,000	144,000	375,000	-100.00	
Dividends	0	140,000	140,000	144,000	375,000	-100.00	
Interest	0						
Management and service fees	0						
Other income	0						
Total income from subsidiaries	592,926	633,842	880,220	677,883	739,327	-6.46	139.35
Securities gains (losses)	0	0	0	0	0		
Other operating income	0	0	0	0	0		
Total operating income	592,926	633,842	880,220	677,883	739,327	-6.46	139.35
Operating Expenses							
Personnel expenses	97,909	115,874	166,434	138,389	110,321	-15.50	8.99
Interest expense	14,906	20,939	27,297	36,234	27,295	-28.81	-20.81
Other expenses	104,222	106,722	146,523	117,748	100,948	-2.34	19.26
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	217,037	243,535	340,254	292,371	238,564	-10.88	10.70
Income (loss) before taxes	375,889	390,307	539,966	385,512	500,763	-3.69	627.51
Applicable income taxes (credit)	-5,802	-18,833	-25,637	-18,739	-19,211		
Extraordinary items							
Income before undistributed income of subsidiaries	381,691	409,140	565,603	404,251	519,974	-6.71	312.35
Equity in undistributed income of subsidiaries	103,843	154,328	259,255	99,221	-71,578	-32.71	12.51
Bank subsidiaries	0	0	0	0	1,843		-100.00
Nonbank subsidiaries	-218,981	63,159	88,538	-12,162	14,877		
Subsidiary holding companies	322,824	91,169	170,717	111,383	-88,298	254.09	
Net income (loss)	485,534	563,468	824,858	503,472	448,396	-13.83	162.65
Memoranda							
Bank net income	0	0	0	0	1,843		-100.00
Nonbank net income	262,013	444,863	676,634	367,092	267,317	-41.10	127.90
Subsidiary holding companys' net income	322,824	231,169	310,717	255,383	286,702	39.65	

Parent Company Balance Sheet

Dollar Amount in Thousands	09/30/2022	% of Total Assets	09/30/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	474	0.01	884	0.01	483	0.01	424	49,449	-46.38	-99.95
Common and preferred stock	0	0	0	0	0	0	0	49,335		-100.00
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0		
Other receivables	474	0.01	884	0.01	483	0.01	424	114	-46.38	-67.99
Investment in nonbank subsidiaries	3,346,503	50.93	3,413,889	55.55	3,428,468	53.36	3,001,711	2,899,208	-1.97	34.24
Common and preferred stock	2,519,894	38.35	2,630,253	42.80	2,753,762	42.86	2,299,905	2,203,790	-4.20	34.01
Excess cost over fair value	582,354	8.86	431,541	7.02	577,899	8.99	439,174	452,292	34.95	83.16
Loans, advances, notes, and bonds	0	0	0	0	0	0	35,000	35,000		-100.00
Other receivables	244,255	3.72	352,095	5.73	96,807	1.51	227,632	208,126	-30.63	-5.93
Investment in subsidiary holding companies	1,995,238	30.37	1,607,241	26.15	1,720,051	26.77	1,404,204	1,168,293	24.14	
Common and preferred stock	1,995,238	30.37	1,607,241	26.15	1,720,051	26.77	1,398,687	1,163,469	24.14	
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0		0		0				
Other receivables	0	0		0		0	5,517	4,824		
Assets Excluding Investment in Subsidiaries										
Net loans and leases	614,804	9.36	542,557	8.83	592,695	9.22	513,443	424,953	13.32	183.40
Securities	2,167	0.03	2,391	0.04	2,340	0.04	2,544	2,859	-9.37	-43.02
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	111,204	1.69	251	0	749	0.01	0	0	44204.38	
Cash and due from unrelated depository institution	271,753	4.14	326,818	5.32	377,902	5.88	504,196	128,375	-16.85	243.93
Premises, furnishings, fixtures and equipment	184,742	2.81	172,087	2.80	174,931	2.72	148,270	138,915	7.35	82.90
Intangible assets	0	0	0	0	0	0	0	0		
Other assets	43,323	0.66	79,426	1.29	127,277	1.98	59,736	64,634	-45.45	-63.70
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0		
Total assets	6,570,208	100.00	6,145,544	100.00	6,424,896	100.00	5,634,528	4,876,686	6.91	61.92
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	0	0	0	0	0	0	0	300,000		
Borrowings with maturity over 1 year	1,114,285	16.96	1,113,210	18.11	1,113,478	17.33	1,112,409	717,010	0.10	39.88
Subordinated notes and debentures	0	0	0	0	0	0	0	0		
Other liabilities	165,463	2.52	178,921	2.91	213,646	3.33	221,264	182,796	-7.52	-36.02
Balance due to subsidiaries and related institutions	63,110	0.96	62,089	1.01	62,813	0.98	62,089	62,089	1.64	-9.91
Total liabilities	1,342,858	20.44	1,354,220	22.04	1,389,937	21.63	1,395,762	1,261,895	-0.84	19.34
Equity Capital	5,227,350	79.56	4,791,324	77.96	5,034,959	78.37	4,238,766	3,614,791	9.10	78.26
Perpetual preferred stock (income surplus)	685,000	10.43	685,000	11.15	685,000	10.66	535,000	310,000	0.00	356.67
Common stock	16,749	0.25	16,749	0.27	16,749	0.26	16,753	11,166	0.00	61.05
Common surplus	1,914,259	29.14	1,864,011	30.33	1,922,382	29.92	1,888,978	1,909,286	2.70	6.32
Retained earnings	3,051,594	46.45	2,528,727	41.15	2,757,208	42.91	2,078,135	1,715,704	20.68	191.22
Accumulated other comprehensive income	-143,641	-2.19	21,585	0.35	4,718	0.07	27,639	-11,705		
Other equity capital components	-296,611	-4.51	-324,748	-5.28	-351,098	-5.46	-307,739	-319,660		
Total liabilities and equity capital	6,570,208	100.00	6,145,544	100.00	6,424,896	100.00	5,634,528	4,876,686	6.91	61.92
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	60,000	0.91	60,000	0.98	60,000	0.93	60,000	60,000	0.00	-11.11
Notes payable to subsidiaries that issued TPS	60,000	0.91	60,000	0.98	60,000	0.93	60,000	60,000	0.00	-11.11
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Profitability															
Net income / Average equity capital	12.63			17.81			18.75			13.87			13.78		
Bank net income / Average equity investment in banks										0			5.22		
Nonbank net income / Average equity investment in nonbanks	10.84			20.46			22.66			13.91			10.77		
Subsidiary HCs net income / Average equity investment in sub HCs	23.47			20.40			20.01			19.51			23.89		
Bank net income / Parent net income	0			0			0			0			0.41		
Nonbank net income / Parent net income	53.96			78.95			82.03			72.91			59.62		
Subsidiary holding companies' net income / Parent net income	66.49			41.03			37.67			50.72			63.94		
Leverage															
Total liabilities / Equity capital	25.69			28.26			27.61			32.93			34.91		
Total debt / Equity capital	21.32			23.23			22.11			26.24			28.13		
Total debt + notes payable to subs that issued TPS / Equity capital	22.46			24.49			23.31			27.66			29.79		
Total debt + Loans guaranteed for affiliate / Equity capital	21.32			23.23			22.11			26.24			28.13		
Total debt / Equity capital – excess over fair value	23.99			25.53			24.98			29.28			32.16		
Long-term debt / Equity capital	21.32			23.23			22.11			26.24			19.84		
Short-term debt / Equity capital	0			0			0			0			8.30		
Current portion of long-term debt / Equity capital	0			0			0			0			0		
Excess cost over fair value / Equity capital	11.14			9.01			11.48			10.36			12.51		
Long-term debt / Consolidated long-term debt	94.89			94.89			94.89			94.88			92.28		
Double Leverage															
Equity investment in subs / Equity capital	97.52			97.45			100.33			97.62			107.03		
Total investment in subs / Equity capital	102.20			104.81			102.27			103.95			113.89		
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.20			-0.16			0.02			-0.20			0.57		
Equity investment in subs – equity cap / Net income-div (X)							0.02						0.67		
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	178.81			211.50			212.48			195.22			258.66		
Cash from ops + noncash items + op expense / Op expense + dividend	205.13			179.93			239.69			113.77			202.07		
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	112.62			55.55			82.99			213.18			90.10		
Pretax operating income + interest expense / Interest expense	2,621.73			1,964.02			2,078.11			1,163.95			1,934.63		
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	2,422.31			1,887.28			1,995.02			1,118.93			1,769.32		
Dividends + interest from subsidiaries / Interest expense + dividends	312.25			507.60			531.76			439.56			664.11		
Fees + other income from subsidiaries / Salary + other expenses	54.36			49.65			47.93			57.93			50.20		
Net income / Current part of long-term debt + preferred dividends (X)	17.36			21.45			23.18			18.47			25.89		
Other Ratios															
Net assets that reprice within 1 year / Total assets	5.83			5.32			5.89			8.95			-3.52		
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due	0			0			0			0			0		
Nonaccrual	0			0			0			0			0		
Total	0			0			0			0			0		
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0			0			0			0			0		
To nonbank subsidiaries	0			0			0			0			0		
To subsidiary holding companies	0			0			0			0			0		
Total	0			0			0			0			0		
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	22.05			28.38			26.58			28.35			31.29		
Combined thrift assets (reported only by bank holding companies)	0			0			0			0			0		
Combined foreign nonbank subsidiary assets	0.97			1.67			1.44			1.74			2		

Parent Company Analysis—Part 2

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	36.62			20.08			19.45			20.84			13.09		
Dividends declared / Net income	28.79			14.58			13.34			16.73			15.18		
Net income – dividends / Average equity	8.99			15.21			16.25			11.55			11.69		
Percent of Dividends Paid															
Dividends from bank subsidiaries	0			0			0			0			0		
Dividends from nonbank subsidiaries	344.08			464.60			534.52			450.27			370.90		
Dividends from subsidiary holding companies	0			170.41			127.24			170.96			550.97		
Dividends from all subsidiaries	344.08			635.01			661.76			621.24			921.87		
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries													0		
Interest income from bank subsidiaries													0		
Management and service fees from bank subsidiaries													0		
Other income from bank subsidiaries													0		
Operating income from bank subsidiaries													0		
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	183.58			85.80			86.91			103.31			94.43		
Interest income from nonbank subsidiaries	0.78			0.36			0.31			1.70			2.18		
Management and service fees from nonbank subsidiaries	36.18			19.91			17.90			29.24			36.65		
Other income from nonbank subsidiaries	5.76			4.94			4.27			11.18			3.02		
Operating income from nonbank subsidiaries	226.30			111.01			109.40			145.44			136.29		
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies	0			60.56			45.06			56.39			130.80		
Interest income from subsidiary holding companies	0			0			0			0			0		
Management and service fees from subsidiary holding companies	0			0			0			0			0		
Other income from subsidiary holding companies	0			0			0			0			0		
Operating income from subsidiary holding companies	0			60.56			45.06			56.39			130.80		
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0			0			0			0			0		
Interest income from bank subsidiaries	0			0			0			0			0		
Management and service fees from bank subsidiaries	0			0			0			0			0		
Other income from bank subsidiaries	0			0			0			0			0		
Operating income from bank subsidiaries	0			0			0			0			0		
Dividends from nonbank subsidiaries	81.12			60.22			66.81			55.95			34.14		
Interest income from nonbank subsidiaries	0.35			0.25			0.24			0.92			0.79		
Management and service fees from nonbank subsidiaries	15.99			13.97			13.76			15.84			13.25		
Other income from nonbank subsidiaries	2.55			3.47			3.28			6.05			1.09		
Operating income from nonbank subsidiaries	100			77.91			84.09			78.76			49.28		
Dividends from subsidiary holding companies	0			22.09			15.91			21.24			50.72		
Interest income from subsidiary holding companies	0			0			0			0			0		
Management and service fees from subsidiary holding companies	0			0			0			0			0		
Other income from subsidiary holding companies	0			0			0			0			0		
Operating income from subsidiary holding companies	0			22.09			15.91			21.24			50.72		
Loans and advances from subsidiaries / Short term debt													20		
Loans and advances from subsidiaries / Total debt	5.38			5.39			5.39			5.39			5.90		