# Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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**BHC Name** EAST WEST BANCORP, INC.

**City/State** PASADENA, CA

## Bank Holding Company Information

Federal Reserve District: 12
Consolidated Assets ($000): 60,870,701
Peer Group Number: 1 Number in Peer Group: 130
Number of Bank Subsidiaries: 1

| Peer Group Number | Description |
|---|---|
| 1 | Consolidated assets equal to or greater than $10 billion |
| 2 | Consolidated assets between $3 billion and $10 billion |
| 3 | Consolidated assets between $1 billion and $3 billion |
| 4 | Consolidated assets between $500 million and $1 billion |
| 5 | Consolidated assets less than $500 million (starting March 2006 includes former peer group 6) |
| 6 | Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7) |
| 7 | Consolidated assets less than $150 million (valid only prior to March 2003) |
| 9 | Atypical and second-tier holding companies |

Mailing Address:

EAST WEST BANCORP, INC.
135 NORTH LOS ROBLES AVENUE, 7TH FLOOR

PASADENA, CA 91101

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# Summary Ratios

| | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
|---|---|---|---|---|---|
| Average assets ($000) | 59,254,821 | 48,874,211 | 42,486,841 | 38,626,635 | 35,818,274 |
| Net income ($000) | 872,981 | 567,797 | 674,035 | 703,701 | 505,624 |
| Number of BHCs in peer group | 130 | 128 | 125 | 118 | 108 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Earnings and Profitability:** | | | | | | | | | | | | | | | |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Net interest income (tax equivalent) | 2.59 | 2.60 | 45 | 2.82 | 2.77 | 47 | 3.46 | 3.01 | 69 | 3.59 | 3.08 | 79 | 3.32 | 2.92 | 72 |
| + Non-interest income | 0.48 | 1.04 | 20 | 0.44 | 1.21 | 17 | 0.47 | 1.32 | 13 | 0.54 | 1.31 | 16 | 0.68 | 1.35 | 19 |
| – Overhead expense | 1.34 | 2.17 | 7 | 1.48 | 2.57 | 6 | 1.72 | 2.69 | 9 | 1.85 | 2.71 | 10 | 1.82 | 2.72 | 11 |
| – Provision for credit losses | -0.06 | -0.09 | 53 | 0.41 | 0.51 | 36 | 0.24 | 0.15 | 75 | 0.17 | 0.14 | 68 | 0.14 | 0.16 | 52 |
| + Securities gains (losses) | 0 | 0.01 | 63 | 0.03 | 0.02 | 66 | 0.01 | 0.01 | 66 | 0.01 | 0 | 86 | 0.02 | 0.01 | 85 |
| + Other tax equivalent adjustments | 0 | 0 | 46 | 0 | 0 | 48 | 0 | 0 | 42 | 0 | 0 | 45 | 0.08 | 0 | 96 |
| = Pretax net operating income (tax equivalent) | 1.79 | 1.66 | 64 | 1.41 | 1.04 | 77 | 1.99 | 1.56 | 83 | 2.12 | 1.57 | 89 | 2.14 | 1.43 | 93 |
| Net operating income | 1.47 | 1.26 | 74 | 1.16 | 0.81 | 78 | 1.59 | 1.19 | 88 | 1.82 | 1.24 | 94 | 1.41 | 0.89 | 88 |
| Net income | 1.47 | 1.26 | 74 | 1.16 | 0.82 | 77 | 1.59 | 1.19 | 88 | 1.82 | 1.24 | 94 | 1.41 | 0.90 | 88 |
| Net income (Subchapter S adjusted) | | 1.97 | | | 1.18 | | | 1.17 | | | 1.42 | | | 0.99 | |
| **Percent of Average Earning Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 2.88 | 3.06 | 34 | 3.46 | 3.55 | 40 | 4.67 | 4.41 | 70 | 4.49 | 4.24 | 67 | 3.90 | 3.80 | 57 |
| Interest expense | 0.15 | 0.25 | 29 | 0.47 | 0.52 | 51 | 1.03 | 1.08 | 48 | 0.72 | 0.86 | 40 | 0.41 | 0.60 | 30 |
| Net interest income (tax equivalent) | 2.73 | 2.80 | 41 | 2.99 | 3.01 | 42 | 3.64 | 3.33 | 63 | 3.77 | 3.38 | 69 | 3.49 | 3.19 | 65 |
| **Losses, Allowance, and Past Due + Nonaccrual** | | | | | | | | | | | | | | | |
| Net loan and lease losses / Average loans and leases | 0.12 | 0.11 | 61 | 0.17 | 0.27 | 45 | 0.16 | 0.21 | 50 | 0.13 | 0.22 | 43 | 0.08 | 0.24 | 32 |
| Earnings coverage of net loan and lease losses (X) | 20.56 | 39.72 | 50 | 14 | 22.91 | 53 | 17.88 | 24.40 | 57 | 22.05 | 21.75 | 67 | 33.87 | 19.67 | 82 |
| Allowance for loan and lease losses / Total loans and leases not held-for-sale | 1.27 | 1.23 | 59 | 1.60 | 1.58 | 60 | 1.03 | 0.83 | 73 | 0.96 | 0.90 | 59 | 0.99 | 0.98 | 53 |
| Allowance for loan and lease losses / Total loans and leases | 1.27 | 1.20 | 60 | 1.60 | 1.55 | 62 | 1.03 | 0.81 | 76 | 0.96 | 0.89 | 60 | 0.99 | 0.96 | 53 |
| Nonaccrual loans and leases + OREO / Total loans and leases + OREO | 0.22 | 0.49 | 17 | 0.60 | 0.71 | 46 | 0.35 | 0.57 | 28 | 0.28 | 0.61 | 13 | 0.41 | 0.72 | 22 |
| 30–89 days past due loans and leases / Total loans and leases | 0.11 | 0.32 | 17 | 0.13 | 0.39 | 17 | 0.29 | 0.43 | 40 | 0.25 | 0.44 | 26 | 0.25 | 0.47 | 25 |
| **Liquidity and Funding** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | 6.53 | -2.33 | 80 | 11.26 | 3.20 | 76 | 18.77 | 14.45 | 67 | 14.56 | 16.62 | 49 | 7.09 | 17.03 | 22 |
| Net short-term noncore funding dependence | 2.40 | -7.71 | 80 | 6.89 | -4.76 | 86 | 12.69 | 3.38 | 78 | 8.87 | 4.66 | 59 | 1.28 | 4.83 | 30 |
| Net loans and leases / Total assets | 69.28 | 58.67 | 78 | 73 | 61.58 | 82 | 77.88 | 63.77 | 88 | 78.32 | 63.98 | 89 | 77.57 | 62.73 | 87 |
| **Capitalization** | | | | | | | | | | | | | | | |
| Tier 1 leverage ratio | 8.98 | 8.98 | 55 | 9.44 | 9.13 | 62 | 10.34 | 9.76 | 66 | 9.88 | 9.71 | 57 | 9.21 | 9.53 | 40 |
| Holding company equity capital / Total assets | 9.59 | 10.71 | 32 | 10.10 | 11.16 | 34 | 11.35 | 12.43 | 38 | 10.78 | 12.22 | 32 | 10.34 | 11.94 | 25 |
| Total equity capital (including minority interest) / Total assets | 9.59 | 10.82 | 30 | 10.10 | 11.29 | 32 | 11.35 | 12.57 | 35 | 10.78 | 12.27 | 31 | 10.34 | 12.01 | 23 |
| Common equity tier 1 capital / Total risk-weighted assets | 12.76 | 12.42 | 61 | 12.71 | 12.38 | 61 | 12.94 | 12.17 | 74 | 12.21 | 12.12 | 64 | 11.43 | 12.19 | 41 |
| Net loans and leases / Equity capital (X) | 7.22 | 5.53 | 81 | 7.23 | 5.58 | 79 | 6.86 | 5.21 | 82 | 7.27 | 5.29 | 86 | 7.50 | 5.27 | 91 |
| Cash dividends / Net income | 21.73 | 28.27 | 37 | 27.97 | 42.30 | 32 | 23.04 | 33.12 | 30 | 17.90 | 27.31 | 26 | 23.14 | 31.29 | 31 |
| Cash dividends / Net income (Subchapter S adjusted) | | 3.14 | | | -0.65 | | | -12.02 | | | 17.36 | | | 47.52 | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Assets | 16.71 | 10.50 | 76 | 18.01 | 16.68 | 58 | 7.68 | 9.26 | 58 | 10.48 | 7 | 75 | 6.76 | 8.28 | 59 |
| Equity capital | 10.78 | 7.46 | 77 | 5.01 | 6.99 | 45 | 13.42 | 10.49 | 76 | 15.15 | 7.89 | 80 | 12.08 | 10.18 | 75 |
| Net loans and leases | 10.77 | 3.36 | 79 | 10.61 | 9.07 | 67 | 7.08 | 9.10 | 57 | 11.55 | 7.89 | 76 | 13.94 | 9.38 | 75 |
| Noncore funding | -5.63 | -14.79 | 68 | -2.62 | -12.18 | 62 | 24.60 | 6.59 | 81 | 55.51 | 10.67 | 90 | -16.22 | 5.59 | 26 |
| **Parent Company Ratios** | | | | | | | | | | | | | | | |
| Short-term debt / Equity capital | 0 | 0.57 | 38 | 0 | 0.77 | 38 | 0 | 1.02 | 36 | 0 | 1.14 | 37 | 0.65 | 1.07 | 76 |
| Long-term debt / Equity capital | 0 | 10.95 | 12 | 0 | 13.56 | 10 | 0 | 13.04 | 13 | 0 | 13.37 | 15 | 0 | 12.69 | 16 |
| Equity investment in subsidiaries / Equity capital | 96.63 | 103.22 | 13 | 95.95 | 102.81 | 13 | 99.52 | 103.22 | 26 | 99.58 | 103.10 | 31 | 99.80 | 102.10 | 38 |
| Cash from ops + noncash items + op expense / Op expense + dividends | 61.14 | 154.48 | 15 | 349.01 | 147.24 | 94 | 121.39 | 190.27 | 26 | 119.91 | 174.91 | 26 | 213.45 | 148.20 | 79 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Income Statement—Revenues and Expenses

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/20219 | 12/31/2018 | 12/31/2017 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Interest and fees on loans | 1,431,773 | 1,459,241 | 1,711,479 | 1,498,091 | 1,194,798 | -1.88 | 38.39 |
| Income from lease financing receivables | 6,138 | 5,614 | 6,121 | 6,280 | 3,642 | 9.33 | 651.29 |
| Fully taxable income on loans and leases | 1,437,911 | 1,464,855 | 1,717,600 | 1,504,371 | 1,198,440 | -1.84 | 38.88 |
| Tax-exempt income on loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Estimated tax benefit on income on loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Income on loans and leases (tax equivalent) | 1,437,911 | 1,464,855 | 1,717,600 | 1,504,371 | 1,198,440 | -1.84 | 38.88 |
| Investment interest income (tax equivalent) | 147,545 | 85,804 | 69,461 | 62,629 | 61,210 | 71.96 | 166.28 |
| Interest on balances due from depository institutions | 15,519 | 25,116 | 66,225 | 53,744 | 32,922 | -38.21 | 5.71 |
| Interest income on other earning assets | 21,789 | 22,687 | 31,183 | 32,819 | 35,087 | -3.96 | -35.96 |
| Total interest income (tax equivalent) | 1,622,764 | 1,598,462 | 1,884,469 | 1,653,563 | 1,327,659 | 1.52 | 42.41 |
| | | | | | | | |
| Interest on time deposits of $250K or more | 18,104 | 73,904 | 127,863 | 62,911 | 22,852 | -75.50 | |
| Interest on time deposits < $250K | 6,033 | 23,438 | 43,170 | 24,579 | 13,908 | -74.26 | |
| Interest on foreign office deposits | 17,113 | 19,988 | 31,964 | 25,062 | 13,742 | -14.38 | 115.99 |
| Interest on other deposits | 27,909 | 67,412 | 172,805 | 122,200 | 65,889 | -58.60 | -34.22 |
| Interest on other borrowings and trading liabilities | 18,004 | 33,107 | 38,685 | 30,443 | 23,659 | -45.62 | -12.68 |
| Interest on subordinated debt and mandatory convertible securities | 0 | 0 | 0 | 0 | 0 | | |
| Total interest expense | 87,163 | 217,849 | 414,487 | 265,195 | 140,050 | -59.99 | -16.86 |
| | | | | | | | |
| Net interest income (tax equivalent) | 1,535,601 | 1,380,613 | 1,469,982 | 1,388,368 | 1,187,609 | 11.23 | 48.42 |
| Non-interest income | 284,055 | 216,026 | 200,805 | 207,374 | 243,323 | 31.49 | 79.13 |
| Adjusted operating income (tax equivalent) | 1,819,656 | 1,596,639 | 1,670,787 | 1,595,742 | 1,430,932 | 13.97 | 52.50 |
| | | | | | | | |
| Overhead expense | 795,871 | 722,643 | 730,719 | 713,184 | 652,260 | 10.13 | 33.16 |
| Provision for credit losses | -35,000 | 198,691 | 100,093 | 65,007 | 49,069 | | |
| Securities gains (losses) | 1,568 | 12,299 | 3,930 | 2,535 | 8,037 | -87.25 | -84.87 |
| Other tax equivalent adjustments | 0 | 0 | 0 | 0 | 30,001 | | |
| Pretax net operating income (tax equivalent) | 1,059,550 | 688,312 | 844,679 | 819,539 | 767,641 | 53.93 | 84.53 |
| | | | | | | | |
| Applicable income taxes | 183,396 | 117,968 | 169,882 | 114,995 | 229,476 | 55.46 | 30.52 |
| Tax equivalent adjustments | 3,173 | 2,547 | 762 | 843 | 32,541 | 24.58 | 57.86 |
| Applicable income taxes (tax equivalent) | 186,569 | 120,515 | 170,644 | 115,838 | 262,017 | 54.81 | 30.91 |
| Minority interest | 0 | 0 | 0 | 0 | 0 | | |
| Net income before discontinued operations, net of minority interest | 872,981 | 567,797 | 674,035 | 703,701 | 505,624 | 53.75 | 102.23 |
| Discontinued operations, net of applicable income taxes | 0 | 0 | 0 | 0 | 0 | | |
| Net income attributable to holding company | 872,981 | 567,797 | 674,035 | 703,701 | 505,624 | 53.75 | 102.23 |
| | | | | | | | |
| **Memoranda** | | | | | | | |
| Net income - holding company and noncontrolling (minority) interest | 872,981 | 567,797 | 674,035 | 703,701 | 505,624 | 53.75 | 102.23 |
| Investment securities income (tax equivalent) | 147,545 | 85,804 | 69,461 | 62,629 | 61,210 | 71.96 | 166.28 |
| US Treasury and agency securities (excluding mortgage-backed securities) | 29,771 | 14,833 | 14,807 | 15,490 | 11,869 | 100.71 | 150.70 |
| Mortgage-backed securities | 81,723 | 46,922 | 38,169 | 30,366 | 31,898 | 74.17 | 204.90 |
| All other securities | 36,051 | 24,049 | 16,485 | 16,773 | 17,443 | 49.91 | 115.47 |
| | | | | | | | |
| Cash dividends declared | 189,736 | 158,793 | 155,300 | 125,982 | 116,998 | 19.49 | 62.73 |
| Common | 189,736 | 158,793 | 155,300 | 125,982 | 116,998 | 19.49 | 62.73 |
| Preferred | 0 | 0 | 0 | 0 | 0 | | |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Relative Income Statement and Margin Analysis

| | 12/31/2021 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 2.74 | 2.85 | 41 | 3.27 | 3.27 | 51 | 4.44 | 4 | 78 | 4.28 | 3.87 | 75 | 3.71 | 3.47 | 66 |
| Less: Interest expense | 0.15 | 0.23 | 32 | 0.45 | 0.48 | 52 | 0.98 | 0.98 | 56 | 0.69 | 0.79 | 42 | 0.39 | 0.55 | 33 |
| Equals: Net interest income (tax equivalent) | 2.59 | 2.60 | 45 | 2.82 | 2.77 | 47 | 3.46 | 3.01 | 69 | 3.59 | 3.08 | 79 | 3.32 | 2.92 | 72 |
| Plus: Non-interest income | 0.48 | 1.04 | 20 | 0.44 | 1.21 | 17 | 0.47 | 1.32 | 13 | 0.54 | 1.31 | 16 | 0.68 | 1.35 | 19 |
| Equals: adjusted operating income (tax equivalent) | 3.07 | 3.70 | 17 | 3.27 | 4.04 | 15 | 3.93 | 4.41 | 28 | 4.13 | 4.46 | 33 | 3.99 | 4.33 | 33 |
| Less: Overhead expense | 1.34 | 2.17 | 7 | 1.48 | 2.57 | 6 | 1.72 | 2.69 | 9 | 1.85 | 2.71 | 10 | 1.82 | 2.72 | 11 |
| Less: Provision for credit losses | -0.06 | -0.09 | 53 | 0.41 | 0.51 | 36 | 0.24 | 0.15 | 75 | 0.17 | 0.14 | 68 | 0.14 | 0.16 | 52 |
| Plus: Realized gains (losses) on held-to-maturities securities | 0 | 0 | 49 | 0 | 0 | 46 | 0 | 0 | 49 | 0 | 0 | 51 | 0 | 0 | 47 |
| Plus: Realized gains (losses) on available-for-sale securities | 0 | 0.01 | 62 | 0.03 | 0.02 | 66 | 0.01 | 0.01 | 66 | 0.01 | 0 | 86 | 0.02 | 0.01 | 86 |
| Plus: other tax equivalent adjustments | 0 | 0 | 46 | 0 | 0 | 48 | 0 | 0 | 42 | 0 | 0 | 45 | 0.08 | 0 | 96 |
| Equals: Pretax net operating income (tax equivalent) | 1.79 | 1.66 | 64 | 1.41 | 1.04 | 77 | 1.99 | 1.56 | 83 | 2.12 | 1.57 | 89 | 2.14 | 1.43 | 93 |
| Less: Applicable income taxes (tax equivalent) | 0.31 | 0.38 | 30 | 0.25 | 0.23 | 52 | 0.40 | 0.36 | 62 | 0.30 | 0.33 | 40 | 0.73 | 0.55 | 75 |
| Less: Minority interest | 0 | 0 | 40 | 0 | 0 | 42 | 0 | 0 | 36 | 0 | 0 | 36 | 0 | 0 | 34 |
| Equals: Net operating income | 1.47 | 1.26 | 74 | 1.16 | 0.81 | 78 | 1.59 | 1.19 | 88 | 1.82 | 1.24 | 94 | 1.41 | 0.89 | 88 |
| Plus: Net extraordinary items | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 51 | 0 | 0 | 48 |
| Equals: Net income | 1.47 | 1.26 | 74 | 1.16 | 0.82 | 77 | 1.59 | 1.19 | 88 | 1.82 | 1.24 | 94 | 1.41 | 0.90 | 88 |
| Memo: Net income (last four quarters) | 1.47 | 1.26 | 74 | 1.16 | 0.82 | 77 | 1.59 | 1.19 | 87 | 1.82 | 1.24 | 94 | 1.41 | 0.91 | 88 |
| Net income–BHC and noncontrolling (minority) interest | 1.47 | 1.27 | 74 | 1.16 | 0.83 | 77 | 1.59 | 1.20 | 88 | 1.82 | 1.25 | 93 | 1.41 | 0.91 | 88 |
| **Margin Analysis** | | | | | | | | | | | | | | | |
| Average earning assets / Average assets | 94.98 | 93.08 | 74 | 94.53 | 92.32 | 75 | 94.97 | 91.05 | 88 | 95.32 | 91.48 | 88 | 95.10 | 91.61 | 87 |
| Average interest-bearing funds / Average assets | 52.31 | 61.99 | 12 | 59.03 | 64.06 | 27 | 62.61 | 65.57 | 38 | 58.90 | 65.56 | 22 | 58.65 | 65.75 | 23 |
| Interest income (tax equivalent) / Average earning assets | 2.88 | 3.06 | 34 | 3.46 | 3.55 | 40 | 4.67 | 4.41 | 70 | 4.49 | 4.24 | 67 | 3.90 | 3.80 | 57 |
| Interest expense / Average earning assets | 0.15 | 0.25 | 29 | 0.47 | 0.52 | 51 | 1.03 | 1.08 | 48 | 0.72 | 0.86 | 40 | 0.41 | 0.60 | 30 |
| Net interest income (tax equivalent) / Average earning assets | 2.73 | 2.80 | 41 | 2.99 | 3.01 | 42 | 3.64 | 3.33 | 63 | 3.77 | 3.38 | 69 | 3.49 | 3.19 | 65 |
| **Yield or Cost** | | | | | | | | | | | | | | | |
| Total loans and leases (tax equivalent) | 3.55 | 4.01 | 25 | 3.98 | 4.27 | 34 | 5.15 | 5.09 | 61 | 4.97 | 4.95 | 57 | 4.39 | 4.52 | 48 |
| Interest-bearing bank balances | 0.32 | 0.14 | 98 | 0.66 | 0.27 | 93 | 2.19 | 2.04 | 55 | 2.35 | 1.64 | 89 | 1.59 | 1.05 | 92 |
| Federal funds sold and reverse repos | 1.52 | 0.25 | 95 | 1.93 | 0.68 | 91 | 2.89 | 2.44 | 77 | 2.88 | 2.17 | 83 | 2.25 | 1.41 | 89 |
| Trading assets | | 0.45 | | | 0.60 | | | 0.99 | | | 1.11 | | | 1.11 | |
| Total earning assets | 2.88 | 3.04 | 35 | 3.45 | 3.51 | 43 | 4.67 | 4.36 | 70 | 4.49 | 4.20 | 70 | 3.89 | 3.73 | 62 |
| Investment securities (tax equivalent) | 1.77 | 1.77 | 52 | 2.14 | 2.25 | 39 | 2.40 | 2.76 | 21 | 2.16 | 2.68 | 11 | 2 | 2.47 | 19 |
| US Treasury and agency securities (excluding mortgage-backed securities) | 1.34 | 1.14 | 65 | 2.07 | 1.75 | 66 | 1.88 | 2.32 | 22 | 1.79 | 2.05 | 31 | 1.48 | 1.62 | 38 |
| Mortgage-backed securities | 1.58 | 1.57 | 52 | 1.77 | 2.05 | 24 | 2.52 | 2.61 | 38 | 2.23 | 2.50 | 15 | 2.02 | 2.23 | 28 |
| All other securities | 2.17 | 2.81 | 32 | 2.45 | 3.24 | 20 | 2.51 | 4.06 | 9 | 2.81 | 4.20 | 15 | 2.64 | 3.66 | 21 |
| Interest-bearing deposits | 0.23 | 0.21 | 61 | 0.69 | 0.53 | 71 | 1.47 | 1.10 | 77 | 1.06 | 0.81 | 77 | 0.58 | 0.49 | 67 |
| Time deposits of $250K or more | 0.34 | 0.66 | 17 | 1.29 | 1.42 | 36 | 2.44 | 1.96 | 90 | 1.94 | 1.44 | 87 | | | |
| Time deposits < $250K | 0.28 | 0.62 | 10 | 0.84 | 1.36 | 10 | 1.20 | 1.82 | 13 | 0.76 | 1.29 | 15 | | | |
| Other domestic deposits | 0.14 | 0.15 | 57 | 0.41 | 0.36 | 67 | 1.20 | 0.93 | 76 | 0.90 | 0.67 | 78 | | | |
| Foreign deposits | 0.70 | 0.14 | 92 | 0.99 | 0.42 | 89 | 1.38 | 1.19 | 60 | 1.20 | 0.97 | 62 | 0.91 | 0.51 | 81 |
| Federal funds purchased and repos | 2.61 | 0.17 | 96 | 3.23 | 0.62 | 95 | 18.17 | 1.86 | 98 | 24.21 | 1.51 | 99 | 6.72 | 0.94 | 97 |
| Other borrowed funds and trading liabilities | 1.71 | 1.27 | 65 | 1.32 | 1.50 | 41 | 2.46 | 2.38 | 57 | 3.31 | 2.28 | 91 | 2.10 | 1.77 | 74 |
| All interest-bearing funds | 0.28 | 0.37 | 41 | 0.76 | 0.74 | 57 | 1.56 | 1.49 | 63 | 1.17 | 1.19 | 57 | 0.67 | 0.82 | 39 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Non-interest Income and Expenses

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
|---|---|---|---|---|---|
| **Non-interest Income and Expenses** | | | | | |
| Total non-interest income | 284,055 | 216,026 | 200,805 | 207,374 | 243,323 |
| Fiduciary activities income | 0 | 0 | 0 | 0 | 0 |
| Service charges on deposit accounts - domestic | 55,053 | 35,573 | 27,566 | 27,819 | 23,597 |
| Trading revenue | 0 | 0 | 0 | 0 | 0 |
| Investment banking fees and commissions | 24,440 | 15,879 | 15,596 | 13,471 | 12,562 |
| Insurance activities revenue | 1,479 | 1,808 | 1,201 | 318 | 3,528 |
| Venture capital revenue | 0 | 0 | 0 | 0 | 0 |
| Net servicing fees | 2,996 | 2,167 | 1,970 | 3,651 | 4,159 |
| Net securitization income | 0 | 0 | 0 | 0 | 0 |
| Net gains (losses) on sales of loans, OREO, other assets | 8,371 | 3,088 | 4,373 | 15,805 | 90,420 |
| Other non-interest income | 191,716 | 157,511 | 150,099 | 146,310 | 109,057 |
| Total overhead expenses | 795,871 | 722,643 | 730,719 | 713,184 | 652,260 |
| Personnel expense | 434,638 | 405,046 | 402,548 | 380,754 | 336,280 |
| Net occupancy expense | 65,296 | 69,759 | 71,199 | 70,130 | 62,087 |
| Goodwill impairment losses | 0 | 0 | 0 | 0 | 0 |
| Amortization expenses and impairment loss (other intangible assets) | 2,749 | 3,634 | 4,519 | 5,492 | 6,935 |
| Other operating expenses | 293,188 | 244,204 | 252,453 | 256,808 | 246,958 |
| Fee income on mutual funds and annuities | 9,345 | 6,541 | 7,425 | 5,473 | 6,400 |
| **Memoranda** | | | | | |
| Assets under management in proprietary mutual funds and annuities | 0 | 0 | 0 | 0 | 0 |
| Number of equivalent employees | 3,095 | 3,214 | 3,294 | 3,196 | 2,933 |
| Average personnel expense per employee | 140.43 | 126.03 | 122.21 | 119.13 | 114.65 |
| Average assets per employee | 19,145.34 | 15,206.66 | 12,898.25 | 12,085.93 | 12,212.16 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Mutual fund fee income / Non-interest income | 3.29 | 2.17 | 70 | 3.03 | 2.02 | 70 | 3.70 | 2.72 | 70 | 2.64 | 3.08 | 50 | 2.63 | 2.85 | 51 |
| Overhead expenses / Net Interest Income + non-interest income | 43.81 | 59.28 | 10 | 45.33 | 62.28 | 8 | 43.75 | 61.29 | 3 | 44.72 | 60.88 | 8 | 45.66 | 63.61 | 8 |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Total overhead expense | 1.34 | 2.17 | 7 | 1.48 | 2.57 | 6 | 1.72 | 2.69 | 9 | 1.85 | 2.71 | 10 | 1.82 | 2.72 | 11 |
| Personnel expense | 0.73 | 1.21 | 8 | 0.83 | 1.30 | 12 | 0.95 | 1.41 | 13 | 0.99 | 1.44 | 14 | 0.94 | 1.42 | 13 |
| Net occupancy expense | 0.11 | 0.23 | 12 | 0.14 | 0.26 | 10 | 0.17 | 0.28 | 14 | 0.18 | 0.28 | 14 | 0.17 | 0.29 | 13 |
| Other operating expenses | 0.50 | 0.72 | 14 | 0.51 | 0.94 | 11 | 0.60 | 0.97 | 15 | 0.68 | 0.97 | 21 | 0.71 | 1 | 22 |
| Overhead less non-interest income | 0.86 | 1.10 | 27 | 1.04 | 1.25 | 34 | 1.25 | 1.32 | 42 | 1.31 | 1.38 | 40 | 1.14 | 1.34 | 31 |
| **Percent of Adjusted Operating Income (Tax Equivalent)** | | | | | | | | | | | | | | | |
| Total overhead expense | 43.74 | 58.83 | 10 | 45.26 | 61.82 | 8 | 43.74 | 60.64 | 5 | 44.69 | 60.37 | 8 | 45.58 | 62.73 | 8 |
| Personnel expense | 23.89 | 32.93 | 13 | 25.37 | 32.36 | 17 | 24.09 | 32.39 | 12 | 23.86 | 32.51 | 14 | 23.50 | 32.93 | 10 |
| Net occupancy expense | 3.59 | 6.23 | 11 | 4.37 | 6.58 | 15 | 4.26 | 6.52 | 12 | 4.39 | 6.48 | 12 | 4.34 | 6.70 | 16 |
| Other operating expenses | 16.26 | 19.18 | 31 | 15.52 | 22.28 | 17 | 15.38 | 21.20 | 15 | 16.44 | 20.90 | 21 | 17.74 | 22.41 | 23 |
| Total non-interest income | 15.61 | 27.67 | 24 | 13.53 | 28.83 | 17 | 12.02 | 29.23 | 11 | 13 | 28.50 | 16 | 17 | 31.08 | 21 |
| Fiduciary activities income | 0 | 2.20 | 13 | 0 | 2.09 | 12 | 0 | 1.97 | 14 | 0 | 2.14 | 13 | 0 | 2.38 | 12 |
| Service charges on domestic deposit accounts | 3.03 | 3.27 | 42 | 2.23 | 3.27 | 31 | 1.65 | 3.88 | 21 | 1.74 | 4.15 | 24 | 1.65 | 4.28 | 25 |
| Trading revenue | 0 | 0.62 | 27 | 0 | 1.28 | 25 | 0 | 1.18 | 22 | 0 | 0.85 | 27 | 0 | 0.90 | 28 |
| Investment banking fees and commissions | 1.34 | 2.58 | 48 | 0.99 | 2.46 | 41 | 0.93 | 3.54 | 36 | 0.84 | 3.42 | 35 | 0.88 | 3.62 | 32 |
| Insurance activities revenue | 0.08 | 0.36 | 51 | 0.11 | 0.41 | 58 | 0.07 | 0.47 | 48 | 0.02 | 0.47 | 36 | 0.25 | 0.55 | 62 |
| Venture capital revenue | 0 | 0.04 | 44 | 0 | 0.01 | 44 | 0 | 0.02 | 42 | 0 | 0.02 | 41 | 0 | 0.01 | 44 |
| Net servicing fees | 0.16 | 0.60 | 44 | 0.14 | 0.01 | 67 | 0.12 | 0.28 | 51 | 0.23 | 0.65 | 43 | 0.29 | 0.60 | 44 |
| Net securitization income | 0 | 0.01 | 44 | 0 | 0 | 45 | 0 | 0.01 | 44 | 0 | 0.01 | 44 | 0 | 0.01 | 44 |
| Net gain (loss) - sales of loans, OREO, and other assets | 0.46 | 3.30 | 24 | 0.19 | 3.92 | 18 | 0.26 | 1.86 | 22 | 0.99 | 1.61 | 48 | 6.32 | 1.67 | 91 |
| Other non-interest income | 10.54 | 9.27 | 68 | 9.87 | 9.65 | 62 | 8.98 | 10.04 | 56 | 9.17 | 9.86 | 57 | 7.62 | 10.77 | 35 |
| Overhead less non-interest income | 28.13 | 30.52 | 35 | 31.73 | 31.93 | 47 | 31.72 | 31.06 | 40 | 31.70 | 31.46 | 45 | 28.58 | 31.19 | 39 |
| Applicable income taxes / Pretax net operating income (tax equivalent) | 17.31 | 21.18 | 12 | 17.14 | 18.63 | 32 | 20.11 | 20.56 | 49 | 14.03 | 19.04 | 16 | 29.89 | 32.99 | 40 |
| Applicable income tax + TE / Pretax net operating income + TE | 17.61 | 22.67 | 8 | 17.51 | 21.18 | 17 | 20.20 | 23.23 | 22 | 14.13 | 21.56 | 10 | 34.13 | 37.95 | 37 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Assets

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Real estate loans | 28,156,400 | 25,241,053 | 23,042,982 | 20,710,877 | 18,714,398 | 11.55 | 74.71 |
| Commercial and industrial loans | 9,756,241 | 10,392,837 | 9,746,798 | 9,496,410 | 8,704,614 | -6.13 | 24.39 |
| Loans to individuals | 9,890 | 13,879 | 27,188 | 46,150 | 66,778 | -28.74 | -88.75 |
| Loans to depository institutions and acceptances of other banks | 135,538 | 206,839 | 186,080 | 397,367 | 315,528 | -34.47 | -61.44 |
| Agricultural loans | 12,530 | 14,329 | 17,138 | 2,215 | 12,935 | -12.55 | -86.26 |
| Other loans and leases | 4,642,320 | 2,823,806 | 1,758,787 | 1,802,445 | 1,289,683 | 64.40 | 337.57 |
| Less: Unearned income | 0 | 0 | 0 | 0 | 0 | | |
| Loans and leases, net of unearned income | 42,712,919 | 38,692,743 | 34,778,973 | 32,455,464 | 29,103,936 | 10.39 | 67.17 |
| Less: Allowance for loan and lease losses | 541,579 | 619,983 | 358,287 | 311,322 | 287,128 | -12.65 | 107.88 |
| Net loans and leases | 42,171,340 | 38,072,760 | 34,420,686 | 32,144,142 | 28,816,808 | 10.77 | 66.75 |
| Debt securities that reprice or mature in over 1 year | 8,206,070 | 4,610,636 | 2,619,910 | 2,420,569 | 2,406,461 | 77.98 | 253.74 |
| Mutual funds and equity securities | 26,604 | 31,272 | 31,673 | 31,209 | 31,342 | -14.93 | -34.03 |
| Subtotal | 50,404,014 | 42,714,668 | 37,072,269 | 34,595,920 | 31,254,611 | 18.00 | 82.29 |
| Interest-bearing bank balances | 4,111,960 | 4,220,900 | 2,907,225 | 2,755,675 | 2,019,533 | -2.58 | 139.63 |
| Federal funds sold and reverse repos | 1,335,000 | 1,160,000 | 865,000 | 1,055,000 | 1,084,000 | 15.09 | -33.25 |
| Debt securities that reprice or mature within 1 year | 1,759,283 | 934,022 | 697,304 | 321,278 | 578,949 | 88.36 | 57.13 |
| Trading assets | 0 | 0 | 0 | 0 | 0 | | |
| Total earning assets | 57,610,257 | 49,029,590 | 41,541,798 | 38,727,873 | 34,937,093 | 17.50 | 77.34 |
| Non-interest-bearing cash and due from depository institutions | 537,467 | 606,799 | 545,084 | 526,702 | 474,625 | -11.43 | 14.68 |
| Premises, fixed assets, and leases | 195,934 | 198,711 | 218,337 | 119,180 | 129,252 | -1.40 | 22.52 |
| Other real estate owned | 363 | 15,824 | 125 | 133 | 830 | -97.71 | -94.62 |
| Investment in unconsolidated subsidiaries | 194,548 | 146,497 | 143,788 | 111,185 | 124,431 | 32.80 | 98.82 |
| Intangible and other assets | 2,332,132 | 2,159,492 | 1,746,964 | 1,557,283 | 1,484,018 | 7.99 | 47.86 |
| Total assets | 60,870,701 | 52,156,913 | 44,196,096 | 41,042,356 | 37,150,249 | 16.71 | 74.93 |
| Quarterly average assets | 62,273,028 | 52,405,872 | 44,449,802 | 40,636,402 | 37,307,975 | 18.83 | 79.51 |
| Average loans and leases (YTD) | 40,556,633 | 36,816,266 | 33,372,530 | 30,258,491 | 27,271,558 | 10.16 | 67.17 |
| **Memoranda** | | | | | | | |
| Loans held-for-sale | 635 | 1,788 | 434 | 275 | 78,217 | -64.49 | -97.25 |
| Loans not held-for-sale | 42,712,284 | 38,690,955 | 34,778,539 | 32,455,189 | 29,025,719 | 10.39 | 67.31 |
| Real estate loans secured by 1–4 family | 11,816,015 | 10,278,281 | 8,982,915 | 8,119,133 | 6,841,879 | 14.96 | 112.08 |
| Commercial real estate loans | 16,285,499 | 14,897,887 | 13,991,698 | 12,527,310 | 11,808,189 | 9.31 | 54.93 |
| Construction and land development | 345,785 | 601,230 | 661,130 | 568,011 | 667,065 | -42.49 | -48.46 |
| Multifamily | 3,286,613 | 2,732,714 | 2,669,429 | 2,325,421 | 1,962,832 | 20.27 | 103.25 |
| Nonfarm nonresidential | 12,653,101 | 11,563,943 | 10,661,139 | 9,633,878 | 9,178,292 | 9.42 | 53.86 |
| Real estate loans secured by farmland | 2,890 | 5,077 | 6,434 | 9,701 | 8,153 | -43.08 | -60.67 |
| Total investment securities | 9,991,957 | 5,575,930 | 3,348,887 | 2,773,056 | 3,016,752 | 79.20 | 187.14 |
| U.S. Treasury securities | 1,032,681 | 50,761 | 176,422 | 564,815 | 640,280 | 1934.40 | 43.33 |
| US agency securities (excluding mortgage-backed securities) | 1,301,971 | 814,319 | 581,245 | 217,173 | 203,392 | 59.88 | 373.67 |
| Municipal securities | 307,330 | 298,051 | 102,302 | 82,020 | 99,982 | 3.11 | 108.14 |
| Mortgage-backed securities | 5,751,465 | 3,442,303 | 1,742,466 | 1,391,279 | 1,518,345 | 67.08 | 242.15 |
| Asset-backed securities | 664,508 | 350,725 | 349,458 | 12,643 | 1,148 | 89.47 | 200.41 |
| Other debt securities | 907,398 | 588,499 | 365,321 | 473,917 | 522,263 | 54.19 | 130.16 |
| Mutual funds and equity securities | 26,604 | 31,272 | 31,673 | 31,209 | 31,342 | -14.93 | -34.03 |
| Available-for-sale securities | 9,965,353 | 5,544,658 | 3,317,214 | 2,741,847 | 3,016,752 | 79.73 | 198.74 |
| U.S. Treasury securities | 1,032,681 | 50,761 | 176,422 | 564,815 | 640,280 | 1934.40 | 43.33 |
| US agency securities (excluding mortgage-backed securities) | 1,301,971 | 814,319 | 581,245 | 217,173 | 203,392 | 59.88 | 373.67 |
| Municipal securities | 307,330 | 298,051 | 102,302 | 82,020 | 99,982 | 3.11 | 108.14 |
| Mortgage-backed securities | 5,751,465 | 3,442,303 | 1,742,466 | 1,391,279 | 1,518,345 | 67.08 | 274.20 |
| Asset-backed securities | 664,508 | 350,725 | 349,458 | 12,643 | 1,148 | 89.47 | 200.41 |
| Other debt securities | 907,398 | 588,499 | 365,321 | 473,917 | 522,263 | 54.19 | 130.16 |
| Mutual funds and equity securities | 0 | 0 | 0 | 0 | 31,342 | | -100.00 |
| Held-to-maturity securities appreciation (depreciation) | | | | | | | |
| Available-for-sale securites appreciation (depreciation) | -121,826 | 74,135 | -3,434 | -65,054 | -53,315 | | |
| Structured notes, fair value | 522,569 | 239,461 | 269,543 | 373,972 | 357,290 | 118.23 | 66.28 |
| Pledged securities | 803,896 | 588,484 | 479,432 | 435,833 | 534,327 | 36.60 | 4.75 |

# Liabilities and Changes in Capital

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Demand deposits | 22,901,334 | 16,336,380 | 11,113,952 | 11,409,340 | 11,163,178 | 40.19 | 124.32 |
| NOW, ATS and transaction accounts | 5,813,108 | 5,446,046 | 4,707,357 | 4,018,358 | 4,033,226 | 6.74 | 76.05 |
| Time deposits less brokered deposits < $250K | -191,029 | 172,288 | 933,600 | 1,544,781 | 1,267,211 | | |
| MMDA and other savings accounts | 14,937,556 | 12,798,072 | 10,264,895 | 9,762,916 | 10,287,243 | 16.72 | 49.24 |
| Other non-interest-bearing deposits | 0 | 0 | 0 | 0 | 0 | | |
| Core deposits | 43,460,969 | 34,752,786 | 27,019,804 | 26,735,395 | 26,750,858 | 25.06 | 83.70 |
| Time deposits of $250K or more | 4,908,033 | 5,770,562 | 5,435,606 | 4,357,923 | 2,394,531 | -14.95 | |
| Foreign deposits | 2,815,434 | 2,161,291 | 2,271,011 | 2,426,644 | 1,875,939 | 30.27 | 106.58 |
| Federal funds purchased and repos | 300,000 | 300,000 | 200,000 | 50,000 | 50,000 | 0.00 | -14.29 |
| Secured federal funds purchased | 0 | 0 | 0 | 0 | 0 | | |
| Commercial paper | 0 | 0 | 0 | 0 | 0 | | |
| Other borrowings w/remaining maturity of 1 year or less | 249,334 | 424,535 | 130,520 | 138,198 | 25,000 | -41.27 | 315.21 |
| Other borrowings w/remaining maturity over 1 year | 4,336 | 253,450 | 757,316 | 245,611 | 323,891 | -98.29 | -98.80 |
| Brokered deposits < $250K | 2,223,010 | 2,216,792 | 2,631,758 | 1,951,999 | 1,227,763 | 0.28 | |
| Noncore funding | 10,500,147 | 11,126,630 | 11,426,211 | 9,170,375 | 5,897,124 | -5.63 | 49.17 |
| Trading liabilities | 0 | 0 | 0 | 0 | 0 | | |
| Subordinated notes and debentures + trust preferred securities | 147,658 | 147,376 | 147,101 | 146,835 | 146,577 | 0.19 | 0.91 |
| Other liabilities | 924,709 | 860,946 | 585,363 | 565,777 | 513,739 | 7.41 | 76.15 |
| Total liabilities | 55,033,483 | 46,887,738 | 39,178,479 | 36,618,382 | 33,308,298 | 17.37 | 75.44 |
| **Equity Capital** | | | | | | | |
| Perpetual preferred stock (including surplus) | 0 | 0 | 0 | 0 | 0 | | |
| Common stock | 168 | 167 | 167 | 166 | 165 | 0.60 | 2.44 |
| Common surplus | 1,893,557 | 1,858,352 | 1,826,345 | 1,789,811 | 1,755,330 | 1.89 | 9.62 |
| Retained earnings | 4,683,659 | 4,000,414 | 3,689,377 | 3,160,132 | 2,576,302 | 17.08 | 114.09 |
| Accumulated other comprehensive income | -90,381 | 44,325 | -18,408 | -58,174 | -37,519 | | |
| Other equity capital components | -649,785 | -634,083 | -479,864 | -467,961 | -452,327 | | |
| Total holding company equity capital | 5,837,218 | 5,269,175 | 5,017,617 | 4,423,974 | 3,841,951 | 10.78 | 70.29 |
| Noncontrolling (minority) interest in subsidiaries | 0 | 0 | 0 | 0 | 0 | | |
| Total equity capital, including minority interest | 5,837,218 | 5,269,175 | 5,017,617 | 4,423,974 | 3,841,951 | 10.78 | 70.29 |
| Total liabilities and capital | 60,870,701 | 52,156,913 | 44,196,096 | 41,042,356 | 37,150,249 | 16.71 | 74.93 |
| **Memoranda** | | | | | | | |
| Non-interest-bearing deposits | 22,902,378 | 16,336,980 | 11,113,956 | 11,409,342 | 11,163,314 | 40.19 | 124.11 |
| Interest-bearing deposits | 30,505,068 | 28,564,451 | 26,244,223 | 24,062,619 | 21,085,777 | 6.79 | 54.79 |
| Total deposits | 53,407,446 | 44,901,431 | 37,358,179 | 35,471,961 | 32,249,091 | 18.94 | 78.46 |
| Long-term debt that reprices within 1 year | 0 | 249,089 | 248,638 | 245,611 | 323,891 | -100.00 | -100.00 |
| **Changes in Holding Company Equity Capital** | | | | | | | |
| Equity capital, previous year-end as amended | 5,269,175 | 5,017,617 | 4,423,974 | 3,841,951 | 3,427,741 | | |
| Accounting restatements | 0 | -97,967 | 10,510 | 0 | 0 | | |
| Net income | 872,981 | 567,797 | 674,035 | 703,701 | 505,624 | | |
| Net sale of new perpetual preferred stock | 0 | 0 | 0 | 0 | 0 | | |
| Net sale of new common stock | 35,206 | 32,007 | 36,535 | 34,482 | 27,897 | | |
| Sale of treasury stock | 0 | 0 | 0 | 0 | 0 | | |
| Less: Purchase of treasury stock | 15,702 | 154,219 | 11,903 | 15,634 | 12,940 | | |
| Changes incident to business combinations | 0 | 0 | 0 | 0 | 0 | | |
| Less: Dividends declared | 189,736 | 158,793 | 155,300 | 125,982 | 116,998 | | |
| Change in other comprehensive income | -134,706 | 62,733 | 39,766 | -14,544 | 10,627 | | |
| Changes in debit to ESOP liability | 0 | 0 | 0 | 0 | 0 | | |
| Other adjustments to equity capital | 0 | 0 | 0 | 0 | 0 | | |
| Holding company equity capital, ending balance | 5,837,218 | 5,269,175 | 5,017,617 | 4,423,974 | 3,841,951 | | |

# Percent Composition of Assets

| | 12/31/2021 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Real estate loans | 46.26 | 36.25 | 74 | 48.39 | 36.22 | 75 | 52.14 | 37.78 | 69 | 50.46 | 37.19 | 71 | 50.37 | 35.54 | 74 |
| Commercial and industrial loans | 16.03 | 10.76 | 77 | 19.93 | 13.52 | 80 | 22.05 | 12.02 | 88 | 23.14 | 12.85 | 88 | 23.43 | 12.62 | 88 |
| Loans to individuals | 0.02 | 3.36 | 3 | 0.03 | 3.40 | 6 | 0.06 | 4.20 | 8 | 0.11 | 4.31 | 11 | 0.18 | 4.47 | 14 |
| Loans to depository institutions and acceptances of other banks | 0.22 | 0.02 | 92 | 0.40 | 0.03 | 92 | 0.42 | 0.04 | 90 | 0.97 | 0.05 | 96 | 0.85 | 0.06 | 94 |
| Agricultural loans | 0.02 | 0.18 | 40 | 0.03 | 0.19 | 45 | 0.04 | 0.24 | 49 | 0.01 | 0.30 | 32 | 0.03 | 0.21 | 51 |
| Other loans and leases | 7.63 | 4.47 | 74 | 5.41 | 4.63 | 62 | 3.98 | 5.01 | 50 | 4.39 | 5 | 52 | 3.47 | 5.10 | 36 |
| Net loans and leases | 69.28 | 58.67 | 78 | 73 | 61.58 | 82 | 77.88 | 63.77 | 88 | 78.32 | 63.98 | 89 | 77.57 | 62.73 | 87 |
| Debt securities over 1 year | 13.48 | 19.46 | 30 | 8.84 | 15.55 | 20 | 5.93 | 14.60 | 9 | 5.90 | 14.63 | 10 | 6.48 | 14.83 | 13 |
| Mutual funds and equity securities | 0.04 | 0.06 | 63 | 0.06 | 0.05 | 68 | 0.07 | 0.06 | 66 | 0.08 | 0.06 | 67 | 0.08 | 0.06 | 67 |
| Subtotal | 82.81 | 79.22 | 58 | 81.90 | 78.16 | 59 | 83.88 | 79.65 | 51 | 84.29 | 79.97 | 49 | 84.13 | 79.31 | 51 |
| Interest-bearing bank balances | 6.76 | 8.50 | 44 | 8.09 | 7.51 | 55 | 6.58 | 3.06 | 85 | 6.71 | 3.04 | 83 | 5.44 | 3.46 | 75 |
| Federal funds sold and reverse repos | 2.19 | 0.54 | 87 | 2.22 | 0.82 | 86 | 1.96 | 1.57 | 82 | 2.57 | 1.66 | 82 | 2.92 | 1.81 | 81 |
| Debt securities 1 year or less | 2.89 | 1.56 | 82 | 1.79 | 1.68 | 64 | 1.58 | 1.91 | 60 | 0.78 | 1.96 | 37 | 1.56 | 1.86 | 57 |
| Trading assets | 0 | 0.49 | 19 | 0 | 1.01 | 17 | 0 | 1.19 | 15 | 0 | 1.33 | 15 | 0 | 1.34 | 15 |
| Total earning assets | 94.64 | 91.77 | 80 | 94 | 91.05 | 85 | 93.99 | 89.53 | 92 | 94.36 | 89.74 | 89 | 94.04 | 89.84 | 88 |
| Non-interest cash and due from depository institutions | 0.88 | 0.82 | 57 | 1.16 | 1.07 | 52 | 1.23 | 1.14 | 55 | 1.28 | 1.21 | 57 | 1.28 | 1.22 | 52 |
| | | | | | | | | | | | | | | | |
| Other real estate owned | 0 | 0.01 | 23 | 0.03 | 0.02 | 72 | 0 | 0.03 | 11 | 0 | 0.04 | 8 | 0 | 0.05 | 12 |
| All other assets | 4.47 | 7.35 | 16 | 4.83 | 7.82 | 14 | 4.77 | 9.27 | 7 | 4.36 | 8.98 | 10 | 4.68 | 8.86 | 11 |
| | | | | | | | | | | | | | | | |
| **Memoranda** | | | | | | | | | | | | | | | |
| Short-term investments | 11.84 | 11.47 | 58 | 12.11 | 11.17 | 65 | 10.11 | 7.63 | 72 | 10.07 | 7.80 | 73 | 9.91 | 8.69 | 71 |
| U.S. Treasury securities | 1.70 | 1.47 | 69 | 0.10 | 0.84 | 49 | 0.40 | 1.03 | 58 | 1.38 | 1.04 | 67 | 1.72 | 1.02 | 76 |
| US agency securities (excluding mortgage-backed securities) | 2.14 | 0.82 | 81 | 1.56 | 0.63 | 82 | 1.32 | 0.54 | 80 | 0.53 | 0.69 | 61 | 0.55 | 0.75 | 59 |
| Municipal securities | 0.50 | 1.73 | 41 | 0.57 | 1.69 | 43 | 0.23 | 1.34 | 32 | 0.20 | 1.62 | 31 | 0.27 | 1.60 | 33 |
| Mortgage-backed securities | 9.45 | 14.14 | 32 | 6.60 | 11.75 | 24 | 3.94 | 11.44 | 11 | 3.39 | 11.13 | 8 | 4.09 | 11.06 | 14 |
| Asset-backed securities | 1.09 | 0.50 | 78 | 0.67 | 0.32 | 78 | 0.79 | 0.28 | 81 | 0.03 | 0.33 | 58 | 0 | 0.30 | 55 |
| Other debt securities | 1.49 | 0.53 | 82 | 1.13 | 0.42 | 79 | 0.83 | 0.39 | 76 | 1.15 | 0.41 | 84 | 1.41 | 0.38 | 88 |
| Loans held-for-sale | 0 | 0.55 | 14 | 0 | 0.52 | 17 | 0 | 0.39 | 16 | 0 | 0.30 | 18 | 0.21 | 0.33 | 52 |
| Loans held for investment | 70.17 | 58.06 | 83 | 74.18 | 61.72 | 84 | 78.69 | 63.50 | 91 | 79.08 | 63.93 | 91 | 78.13 | 62.63 | 88 |
| Real estate loans secured by 1–4 family | 19.41 | 11.46 | 83 | 19.71 | 11.91 | 85 | 20.33 | 13.29 | 77 | 19.78 | 13.46 | 75 | 18.42 | 13.44 | 70 |
| Revolving | 3.75 | 1.42 | 93 | 2.81 | 1.66 | 73 | 3.28 | 2.07 | 72 | 4.23 | 2.27 | 78 | 4.89 | 2.40 | 83 |
| Closed-end, secured by first liens | 15.65 | 9.67 | 81 | 16.77 | 9.81 | 86 | 16.90 | 10.69 | 77 | 15.37 | 10.57 | 77 | 13.31 | 10.35 | 66 |
| Closed-end, secured by junior liens | 0.01 | 0.17 | 19 | 0.12 | 0.22 | 41 | 0.15 | 0.28 | 44 | 0.18 | 0.31 | 44 | 0.21 | 0.34 | 45 |
| Commercial real estate loans | 26.75 | 22.69 | 59 | 28.56 | 22.22 | 63 | 31.66 | 22.23 | 68 | 30.52 | 21.58 | 68 | 31.78 | 19.88 | 75 |
| Construction and land development | 0.57 | 3.34 | 16 | 1.15 | 3.40 | 24 | 1.50 | 3.44 | 33 | 1.38 | 3.51 | 30 | 1.80 | 3.25 | 38 |
| Multifamily | 5.40 | 3.57 | 78 | 5.24 | 3.12 | 78 | 6.04 | 3.01 | 84 | 5.67 | 2.72 | 85 | 5.28 | 2.54 | 85 |
| Nonfarm nonresidential | 20.79 | 14.57 | 70 | 22.17 | 14.72 | 75 | 24.12 | 14.69 | 77 | 23.47 | 14.44 | 76 | 24.71 | 13.30 | 80 |
| Real estate loans secured by farmland | 0 | 0.30 | 27 | 0.01 | 0.33 | 28 | 0.01 | 0.36 | 31 | 0.02 | 0.41 | 36 | 0.02 | 0.32 | 42 |

# Loan Mix and Analysis of Concentrations of Credit

| | 12/31/2021 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Loan Mix, Percent of Gross Loans and Leases** | | | | | | | | | | | | | | | |
| Real estate loans | 65.92 | 61.05 | 50 | 65.23 | 57.15 | 61 | 66.26 | 57.46 | 55 | 63.81 | 56.49 | 52 | 64.30 | 54.84 | 55 |
| Real estate loans secured by 1–4 family | 27.66 | 19.86 | 74 | 26.56 | 19.43 | 73 | 25.83 | 20.75 | 65 | 25.02 | 21.10 | 61 | 23.51 | 21.45 | 55 |
| Revolving | 5.35 | 2.43 | 87 | 3.79 | 2.64 | 65 | 4.17 | 3.15 | 64 | 5.35 | 3.50 | 71 | 6.25 | 3.77 | 77 |
| Closed-end | 22.32 | 17.24 | 70 | 22.77 | 16.59 | 75 | 21.66 | 17.39 | 67 | 19.67 | 17.39 | 60 | 17.26 | 17.41 | 54 |
| Commercial real estate loans | 38.13 | 37.86 | 46 | 38.50 | 34.63 | 52 | 40.23 | 33.52 | 57 | 38.60 | 32.14 | 55 | 40.57 | 29.99 | 63 |
| Construction and land development | 0.81 | 5.65 | 12 | 1.55 | 5.26 | 18 | 1.90 | 5.09 | 26 | 1.75 | 5.20 | 23 | 2.29 | 4.90 | 28 |
| 1–4 family | 0.04 | 1.18 | 16 | 0.06 | 0.93 | 17 | 0.03 | 0.94 | 20 | 0.03 | 1.02 | 18 | 0.04 | 0.89 | 22 |
| Other | 0.77 | 4.40 | 12 | 1.50 | 4.19 | 19 | 1.87 | 4.02 | 30 | 1.72 | 4.05 | 26 | 2.25 | 3.90 | 33 |
| Multifamily | 7.69 | 5.78 | 73 | 7.06 | 4.96 | 73 | 7.68 | 4.69 | 80 | 7.16 | 4.10 | 84 | 6.74 | 3.84 | 82 |
| Nonfarm nonresidential | 29.62 | 24.56 | 62 | 29.89 | 22.93 | 66 | 30.65 | 22.15 | 69 | 29.68 | 21.40 | 68 | 31.54 | 20.03 | 77 |
| Owner-occupied | 6.16 | 8.29 | 38 | 6.09 | 7.68 | 38 | 6.52 | 7.72 | 44 | 6.59 | 8.03 | 45 | 6.83 | 7.58 | 48 |
| Other | 23.46 | 15.94 | 76 | 23.79 | 14.95 | 82 | 24.14 | 14.34 | 83 | 23.10 | 13.38 | 87 | 24.71 | 12.45 | 92 |
| Real estate loans secured by farmland | 0.01 | 0.54 | 25 | 0.01 | 0.54 | 27 | 0.02 | 0.55 | 30 | 0.03 | 0.63 | 36 | 0.03 | 0.51 | 40 |
| Loans to depository institutions and acceptances of other banks | 0.32 | 0.04 | 90 | 0.53 | 0.06 | 90 | 0.54 | 0.11 | 88 | 1.22 | 0.12 | 91 | 1.08 | 0.17 | 88 |
| Commercial and industrial loans | 22.84 | 18.86 | 64 | 26.86 | 22.17 | 68 | 28.02 | 19.53 | 77 | 29.26 | 20.32 | 78 | 29.91 | 20.53 | 79 |
| Loans to individuals | 0.02 | 6.24 | 4 | 0.04 | 6.13 | 6 | 0.08 | 7.13 | 7 | 0.14 | 7.36 | 9 | 0.23 | 7.61 | 11 |
| Credit card loans | 0.01 | 0.53 | 52 | 0.01 | 0.65 | 51 | 0.01 | 0.81 | 48 | 0.01 | 1.02 | 46 | 0.01 | 1.12 | 43 |
| Agricultural loans | 0.03 | 0.34 | 38 | 0.04 | 0.32 | 42 | 0.05 | 0.37 | 46 | 0.01 | 0.46 | 31 | 0.04 | 0.33 | 47 |
| Other loans and leases | 10.87 | 8.75 | 68 | 7.30 | 9.09 | 56 | 5.06 | 9.85 | 42 | 5.55 | 9.66 | 45 | 4.43 | 10.32 | 33 |
| **Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)** | | | | | | | | | | | | | | | |
| Real estate loans | 470.30 | 391.81 | 66 | 470.26 | 381.27 | 65 | 469.80 | 391.26 | 59 | 484.11 | 379.80 | 62 | 508.93 | 366.85 | 67 |
| Real estate loans secured by 1–4 family | 197.36 | 126.06 | 80 | 191.49 | 125.03 | 77 | 183.14 | 138.18 | 67 | 189.78 | 137.84 | 71 | 186.06 | 138.55 | 69 |
| Revolving | 38.13 | 15.44 | 91 | 27.33 | 17.42 | 70 | 29.55 | 21.26 | 66 | 40.58 | 23.33 | 75 | 49.44 | 25.05 | 82 |
| Closed-end | 159.23 | 108.85 | 78 | 164.16 | 106.14 | 79 | 153.59 | 115.20 | 72 | 149.20 | 112.79 | 69 | 136.62 | 111.69 | 62 |
| Commercial real estate loans | 272.02 | 245.88 | 56 | 277.56 | 234.65 | 54 | 285.26 | 229.44 | 55 | 292.82 | 219.72 | 61 | 321.12 | 204.45 | 72 |
| Construction and land development | 5.78 | 35.95 | 16 | 11.20 | 35.62 | 25 | 13.48 | 34.95 | 31 | 13.28 | 35.36 | 30 | 18.14 | 32.91 | 37 |
| 1–4 family | 0.26 | 7.42 | 16 | 0.41 | 6.34 | 17 | 0.25 | 6.61 | 20 | 0.23 | 7.04 | 17 | 0.31 | 6.16 | 23 |
| Other | 5.51 | 28.11 | 16 | 10.79 | 28.16 | 27 | 13.23 | 27.32 | 33 | 13.05 | 27.26 | 33 | 17.83 | 26.01 | 39 |
| Multifamily | 54.90 | 38.66 | 78 | 50.91 | 32.74 | 78 | 54.42 | 31.04 | 84 | 54.36 | 27.85 | 86 | 53.38 | 25.95 | 86 |
| Nonfarm nonresidential | 211.34 | 158.05 | 69 | 215.45 | 155.06 | 67 | 217.36 | 152.10 | 67 | 225.19 | 147.22 | 71 | 249.60 | 137.03 | 78 |
| Owner-occupied | 43.95 | 52.99 | 43 | 43.92 | 52.37 | 45 | 46.20 | 53.07 | 49 | 49.98 | 54.89 | 50 | 54.05 | 51.62 | 55 |
| Other | 167.40 | 102.54 | 85 | 171.53 | 100.54 | 85 | 171.16 | 97.41 | 82 | 175.21 | 91.80 | 86 | 195.55 | 84.09 | 90 |
| Real estate loans secured by farmland | 0.05 | 3.22 | 26 | 0.09 | 3.44 | 28 | 0.13 | 3.60 | 29 | 0.23 | 4.02 | 36 | 0.22 | 3.31 | 42 |
| Loans to depository institutions and acceptances of other banks | 2.26 | 0.21 | 91 | 3.85 | 0.28 | 91 | 3.79 | 0.44 | 91 | 9.29 | 0.54 | 95 | 8.58 | 0.68 | 93 |
| Commercial and industrial loans | 162.96 | 114.45 | 74 | 193.63 | 139.91 | 74 | 198.72 | 122.02 | 81 | 221.97 | 128.82 | 83 | 236.72 | 126.55 | 89 |
| Loans to individuals | 0.17 | 34.55 | 5 | 0.26 | 37.47 | 6 | 0.55 | 43.51 | 8 | 1.08 | 42.67 | 11 | 1.82 | 44.83 | 14 |
| Credit card loans | 0.06 | 2.77 | 53 | 0.05 | 3.30 | 52 | 0.05 | 4.34 | 49 | 0.05 | 5.31 | 46 | 0.05 | 5.73 | 43 |
| Agricultural loans | 0.21 | 1.86 | 40 | 0.27 | 1.88 | 45 | 0.35 | 2.18 | 48 | 0.05 | 2.72 | 32 | 0.35 | 1.88 | 51 |
| Other loans and leases | 77.54 | 51.06 | 73 | 52.61 | 49.54 | 61 | 35.86 | 52.44 | 46 | 42.13 | 51.79 | 52 | 35.07 | 52.78 | 37 |
| **Supplemental** | | | | | | | | | | | | | | | |
| Non-owner occupied CRE loans / Gross loans | 33.58 | 30.07 | 56 | 33.98 | 27.32 | 65 | 35.16 | 26.45 | 69 | 33.50 | 24.79 | 68 | 34.60 | 23.09 | 79 |
| Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 239.54 | 195.33 | 63 | 244.92 | 183.76 | 67 | 249.30 | 178.57 | 70 | 254.17 | 167.93 | 76 | 273.81 | 156.17 | 84 |
| Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 283.49 | 252.85 | 54 | 288.84 | 240.85 | 54 | 295.50 | 236.10 | 56 | 304.15 | 225.98 | 62 | 327.86 | 210.40 | 74 |

# Liquidity and Funding

| | 12/31/2021 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Short-term investments | 11.84 | 11.47 | 58 | 12.11 | 11.17 | 65 | 10.11 | 7.63 | 72 | 10.07 | 7.80 | 73 | 9.91 | 8.69 | 71 |
| Liquid assets | 20.50 | 29.03 | 28 | 18.54 | 26.22 | 31 | 15.12 | 22.44 | 31 | 15.84 | 22.72 | 36 | 15.96 | 24.04 | 33 |
| Investment securities | 16.42 | 21.63 | 35 | 10.69 | 17.85 | 22 | 7.58 | 16.99 | 10 | 6.76 | 17.27 | 8 | 8.12 | 17.35 | 11 |
| Net loans and leases | 69.28 | 58.67 | 78 | 73 | 61.58 | 82 | 77.88 | 63.77 | 88 | 78.32 | 63.98 | 89 | 77.57 | 62.73 | 87 |
| Net loans, leases and standby letters of credit | 72.80 | 59.49 | 82 | 77.05 | 62.48 | 90 | 81.98 | 64.84 | 94 | 82.50 | 65.07 | 96 | 81.88 | 63.89 | 95 |
| Core deposits | 71.40 | 75.71 | 25 | 66.63 | 70.67 | 26 | 61.14 | 63.09 | 33 | 65.14 | 62.13 | 44 | 72.01 | 61.26 | 67 |
| Noncore funding | 17.25 | 10.30 | 80 | 21.33 | 14.13 | 76 | 25.85 | 19.36 | 73 | 22.34 | 21.34 | 62 | 15.87 | 22.32 | 39 |
| Time deposits of $250K or more | 8.06 | 1.58 | 96 | 11.06 | 2.11 | 98 | 12.30 | 2.94 | 97 | 10.62 | 2.89 | 95 | 6.45 | 2.57 | 89 |
| Foreign deposits | 4.63 | 0.34 | 92 | 4.14 | 0.36 | 92 | 5.14 | 0.43 | 91 | 5.91 | 0.47 | 92 | 5.05 | 0.54 | 89 |
| Federal funds purchased and repos | 0.49 | 1.23 | 45 | 0.58 | 1.47 | 43 | 0.45 | 1.94 | 37 | 0.12 | 1.97 | 23 | 0.13 | 2.23 | 21 |
| Secured federal funds purchased | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| Net federal funds purchased (sold) | -1.70 | 0.54 | 8 | -1.65 | 0.54 | 9 | -1.50 | 0.48 | 12 | -2.45 | 0.54 | 10 | -2.78 | 0.73 | 9 |
| Commercial paper | 0 | 0.01 | 45 | 0 | 0.01 | 44 | 0 | 0.02 | 45 | 0 | 0.02 | 44 | 0 | 0.02 | 44 |
| Other borrowings w/remaining maturity of 1 year or less | 0.41 | 1 | 50 | 0.81 | 1.24 | 51 | 0.30 | 3.01 | 18 | 0.34 | 3.67 | 15 | 0.07 | 3.96 | 10 |
| Earning assets that reprice within 1 year | 49.63 | 37.37 | 80 | 53.51 | 39.38 | 86 | 62.68 | 39.29 | 92 | 67.14 | 40.29 | 94 | 70.70 | 41.61 | 94 |
| Interest-bearing liabilities that reprice within 1 year | 15.44 | 6.39 | 86 | 19.04 | 8.20 | 88 | 24.24 | 10.19 | 91 | 23.33 | 10.01 | 90 | 16.10 | 8.46 | 86 |
| Long-term debt that reprices within 1 year | 0 | 0.26 | 30 | 0.48 | 0.47 | 75 | 0.56 | 0.96 | 65 | 0.60 | 1.34 | 62 | 0.87 | 1.58 | 64 |
| Net assets that reprice within 1 year | 34.19 | 29.65 | 61 | 34 | 29.11 | 57 | 37.88 | 26.63 | 82 | 43.22 | 27.38 | 84 | 53.73 | 29.77 | 92 |
| **Other Liquidity and Funding Ratios** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | 6.53 | -2.33 | 80 | 11.26 | 3.20 | 76 | 18.77 | 14.45 | 67 | 14.56 | 16.62 | 49 | 7.09 | 17.03 | 22 |
| Net short-term noncore funding dependence | 2.40 | -7.71 | 80 | 6.89 | -4.76 | 86 | 12.69 | 3.38 | 78 | 8.87 | 4.66 | 59 | 1.28 | 4.83 | 30 |
| Short-term investment / Short-term noncore funding | 85.61 | 273.46 | 25 | 68.19 | 184.19 | 20 | 48.72 | 77.77 | 49 | 57.38 | 66.46 | 60 | 90.22 | 74.86 | 70 |
| Liquid assets - short-term noncore funding / Nonliquid assets | 8.39 | 36.68 | 17 | 0.96 | 28.18 | 12 | -6.64 | 16.97 | 11 | -2.03 | 16.04 | 19 | 5.92 | 18.16 | 35 |
| Net loans and leases / Total deposits | 78.96 | 72.79 | 64 | 84.79 | 79.43 | 67 | 92.14 | 90.31 | 51 | 90.62 | 90.08 | 49 | 89.36 | 90.14 | 44 |
| Net loans and leases / Core deposits | 97.03 | 78.25 | 81 | 109.55 | 88.34 | 84 | 127.39 | 103.93 | 84 | 120.23 | 105 | 78 | 107.72 | 105.65 | 62 |
| Held-to-maturity securities appreciation (depreciation) / Tier 1 capital | | 0.12 | | | 1.57 | | | 0.72 | | | -0.82 | | | -0.31 | |
| Available-for-sale securities appreciation (depreciation) / Tier 1 capital | -2.19 | -0.25 | 12 | 1.52 | 4.31 | 14 | -0.08 | 1.36 | 7 | -1.64 | -1.98 | 58 | -1.57 | -0.77 | 31 |
| Structured notes appreciation (depreciation) / Tier 1 capital | -0.37 | -0.02 | 4 | -0.07 | 0.02 | 10 | -0.01 | 0 | 15 | -0.53 | -0.05 | 4 | -0.52 | -0.08 | 12 |
| **Percent of Investment Securities** | | | | | | | | | | | | | | | |
| Held-to-maturity securities | 0 | 14.28 | 13 | 0 | 11.38 | 15 | 0 | 12.67 | 14 | 0 | 16.19 | 11 | 0 | 15.76 | 10 |
| Available-for-sale securities | 99.73 | 83.77 | 80 | 99.44 | 87.23 | 72 | 99.05 | 85.40 | 74 | 98.87 | 81.88 | 76 | 100 | 84.24 | 89 |
| U.S. Treasury securities | 10.34 | 6.70 | 74 | 0.91 | 4.72 | 53 | 5.27 | 6.15 | 66 | 20.37 | 6.99 | 83 | 21.22 | 6.96 | 85 |
| US agency securities (excluding mortgage-backed securities) | 13.03 | 4.12 | 85 | 14.60 | 4.01 | 86 | 17.36 | 3.49 | 90 | 7.83 | 4.02 | 80 | 6.74 | 4.42 | 69 |
| Municipal securities | 3.08 | 8.22 | 45 | 5.35 | 9.83 | 47 | 3.05 | 7.75 | 41 | 2.96 | 9.16 | 38 | 3.31 | 9.31 | 39 |
| Mortgage-backed securities | 57.56 | 66.54 | 34 | 61.73 | 66.64 | 42 | 52.03 | 67.43 | 24 | 50.17 | 65.45 | 23 | 50.33 | 65.34 | 26 |
| Asset-backed securities | 6.65 | 2.50 | 80 | 6.29 | 1.91 | 81 | 10.44 | 1.66 | 91 | 0.46 | 2.05 | 63 | 0.04 | 1.74 | 55 |
| Other debt securities | 9.08 | 3.08 | 85 | 10.55 | 3.01 | 88 | 10.91 | 2.94 | 87 | 17.09 | 2.79 | 94 | 17.31 | 2.57 | 91 |
| Mutual funds and equity securities | 0.27 | 0.29 | 63 | 0.56 | 0.35 | 72 | 0.95 | 0.40 | 78 | 1.13 | 0.42 | 85 | 1.04 | 0.51 | 82 |
| Debt securities 1 year or less | 17.61 | 7.78 | 83 | 16.75 | 10.55 | 80 | 20.82 | 11.86 | 80 | 11.59 | 11.91 | 62 | 19.19 | 11.79 | 77 |
| Debt securities 1 to 5 years | 9.49 | 18.25 | 34 | 7.81 | 17.03 | 35 | 7.09 | 17.94 | 34 | 30.76 | 19.18 | 76 | 31.34 | 18.80 | 76 |
| Debt securities over 5 years | 72.64 | 71.11 | 41 | 74.88 | 69.86 | 52 | 71.14 | 66.02 | 44 | 56.53 | 64.73 | 33 | 48.43 | 64.73 | 29 |
| Pledged securities | 8.05 | 32.26 | 17 | 10.55 | 35.67 | 21 | 14.32 | 30.57 | 27 | 15.72 | 33.30 | 26 | 17.71 | 34.58 | 30 |
| Structured notes, fair value | 5.23 | 0.11 | 96 | 4.29 | 0.02 | 98 | 8.05 | 0.03 | 98 | 13.49 | 0.04 | 99 | 11.84 | 0.03 | 99 |
| **Percent Change from Prior Like Quarter** | | | | | | | | | | | | | | | |
| Short-term investments | 14.11 | 27.98 | 48 | 41.29 | 183.32 | 29 | 8.17 | 26.69 | 47 | 12.21 | 6.77 | 60 | -23.85 | 19.19 | 12 |
| Investment securities | 79.20 | 31.36 | 89 | 66.50 | 23.62 | 87 | 20.77 | 11.75 | 77 | -8.08 | 9.42 | 13 | -13.31 | 8.45 | 5 |
| Core deposits | 25.06 | 16.94 | 80 | 28.62 | 26.88 | 66 | 1.06 | 11.23 | 11 | -0.06 | 7.29 | 18 | 13.07 | 12.19 | 58 |
| Noncore funding | -5.63 | -14.79 | 68 | -2.62 | -12.18 | 62 | 24.60 | 6.59 | 81 | 55.51 | 10.67 | 90 | -16.22 | 5.59 | 26 |

# Derivatives and Off-Balance-Sheet Transactions

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
|---|---|---|---|---|---|
| Loan commitments (reported semiannually, June/Dec) | 9,521,609 | 7,545,864 | 7,167,036 | 7,011,223 | 6,805,241 |
| Commit: Secured commercial real estate loans | 1,258,479 | 1,097,242 | 1,196,903 | 1,199,717 | 1,089,129 |
| Commit: Unsecured real estate loans | 228,743 | 212,007 | 296,686 | 302,676 | 154,431 |
| Credit card lines (reported semiannually, June/Dec) | 42,694 | 40,181 | 46,664 | 30,369 | 41,553 |
| Securities underwriting | 0 | 0 | 0 | 0 | 0 |
| Standby letters of credit | 2,142,821 | 2,115,903 | 1,811,896 | 1,714,765 | 1,600,150 |
| Commercial and similar letters of credit | 78,878 | 124,910 | 48,519 | 81,883 | 55,748 |
| Securities lent | 0 | 0 | 0 | 0 | 0 |
| Credit derivatives - notional amount (holding company as guarantor) | 72,560 | 66,278 | 199,965 | 108,606 | 35,208 |
| Credit derivatives - notional amount (holding company as beneficiary) | 0 | 10,714 | 10,714 | 10,714 | 13,825 |
| Credit derivative contracts w/ purchased credit protection-investment grade | 67,653 | 76,992 | 210,679 | 119,320 | 49,033 |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 4,907 | 0 | 0 | 0 | 0 |
| **Derivative Contracts** | | | | | |
| Interest rate futures and forward contracts | 0 | 0 | 0 | 0 | 0 |
| Written options contracts (interest rate) | 1,312,255 | 1,475,870 | 1,494,410 | 1,361,480 | 939,090 |
| Purchased options contracts (interest rate) | 1,312,255 | 1,475,870 | 1,494,410 | 1,361,480 | 939,090 |
| Interest rate swaps | 15,225,910 | 15,478,938 | 12,531,897 | 9,008,349 | 7,491,492 |
| Futures and forward foreign exchange | 1,149,677 | 1,624,997 | 3,715,391 | 1,960,366 | 275,164 |
| Written options contracts (foreign exchange) | 20,287 | 117,729 | 249,241 | 162,618 | 0 |
| Purchased options contracts (foreign exchange) | 20,287 | 117,729 | 249,241 | 162,618 | 0 |
| Foreign exchange rate swaps | 752,659 | 1,289,214 | 795,447 | 799,198 | 450,954 |
| Commodity and other futures and forward contracts | 0 | 0 | 0 | 0 | 0 |
| Written options contracts (commodity and other) | 442,010 | 264,562 | 448,110 | 147,064 | 0 |
| Purchased options contracts (commodity and other) | 464,027 | 268,392 | 450,739 | 152,562 | 3,891 |
| Commodity and other swaps | 999,623 | 776,797 | 583,007 | 209,766 | 0 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | 15.64 | 22.78 | 25 | 14.47 | 22.01 | 22 | 16.22 | 23.52 | 26 | 17.08 | 24.05 | 32 | 18.32 | 24.03 | 36 |
| Standby letters of credit | 3.52 | 0.65 | 93 | 4.06 | 0.71 | 96 | 4.10 | 0.84 | 94 | 4.18 | 0.92 | 94 | 4.31 | 0.96 | 94 |
| Commercial and similar letters of credit | 0.13 | 0.02 | 92 | 0.24 | 0.02 | 97 | 0.11 | 0.02 | 93 | 0.20 | 0.02 | 94 | 0.15 | 0.03 | 89 |
| Securities lent | 0 | 0.10 | 41 | 0 | 0.18 | 40 | 0 | 0.40 | 39 | 0 | 0.62 | 39 | 0 | 0.75 | 39 |
| Credit derivatives - notional amount (holding company as guarantor) | 0.12 | 0.24 | 62 | 0.13 | 0.35 | 60 | 0.45 | 0.42 | 70 | 0.26 | 0.52 | 71 | 0.09 | 0.30 | 66 |
| Credit derivatives - notional amount (holding company as beneficiary) | 0 | 0.18 | 29 | 0.02 | 0.30 | 60 | 0.02 | 0.52 | 62 | 0.03 | 0.75 | 62 | 0.04 | 0.55 | 60 |
| Credit derivative contracts w/ purchased credit protection-investment grade | 0.11 | 0.18 | 75 | 0.15 | 0.25 | 74 | 0.48 | 0.30 | 80 | 0.29 | 0.52 | 80 | 0.13 | 0.19 | 78 |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 0.01 | 0.13 | 69 | 0 | 0.30 | 33 | 0 | 0.45 | 34 | 0 | 0.69 | 34 | 0 | 0.59 | 34 |
| Derivative contracts | 35.65 | 46.30 | 70 | 43.89 | 48.62 | 73 | 49.81 | 68.47 | 70 | 37.34 | 65.81 | 69 | 27.19 | 75.35 | 58 |
| Interest rate contracts | 29.33 | 32.46 | 70 | 35.34 | 34.36 | 72 | 35.12 | 47.31 | 68 | 28.58 | 43.84 | 65 | 25.22 | 53.66 | 60 |
| Interest rate futures and forward contracts | 0 | 3.25 | 12 | 0 | 6.21 | 12 | 0 | 10.67 | 11 | 0 | 11.40 | 13 | 0 | 13.82 | 13 |
| Written options contracts (interest rate) | 2.16 | 1.41 | 80 | 2.83 | 2.18 | 75 | 3.38 | 2.47 | 83 | 3.32 | 2.16 | 82 | 2.53 | 2.60 | 76 |
| Purchased options contracts (interest rate) | 2.16 | 1.31 | 80 | 2.83 | 1.46 | 81 | 3.38 | 2.65 | 77 | 3.32 | 2.32 | 78 | 2.53 | 2.37 | 76 |
| Interest rate swaps | 25.01 | 20.49 | 71 | 29.68 | 20.83 | 79 | 28.36 | 28.86 | 73 | 21.95 | 26.74 | 68 | 20.17 | 25.60 | 66 |
| Foreign exchange contracts | 3.19 | 6.30 | 82 | 6.04 | 6.01 | 86 | 11.33 | 10.12 | 88 | 7.52 | 10.92 | 88 | 1.95 | 9.40 | 74 |
| Futures and forward foreign exchange contracts | 1.89 | 3.78 | 79 | 3.12 | 3.47 | 86 | 8.41 | 5.23 | 88 | 4.78 | 5.22 | 89 | 0.74 | 4.53 | 69 |
| Written options contracts (foreign exchange) | 0.03 | 0.04 | 83 | 0.23 | 0.03 | 90 | 0.56 | 0.05 | 92 | 0.40 | 0.14 | 90 | 0 | 0.06 | 37 |
| Purchased options contracts (foreign exchange) | 0.03 | 0.04 | 84 | 0.23 | 0.04 | 89 | 0.56 | 0.08 | 90 | 0.40 | 0.13 | 90 | 0 | 0.06 | 37 |
| Foreign exchange rate swaps | 1.24 | 0.76 | 86 | 2.47 | 0.77 | 89 | 1.80 | 2.03 | 87 | 1.95 | 2.17 | 88 | 1.21 | 2.34 | 87 |
| Equity, commodity, and other derivative contracts | 3.13 | 0.92 | 87 | 2.51 | 1.86 | 85 | 3.35 | 3.32 | 82 | 1.24 | 4.08 | 78 | 0.01 | 3.81 | 62 |
| Commodity and other futures and forward contracts | 0 | 0.07 | 43 | 0 | 0.14 | 42 | 0 | 0.19 | 40 | 0 | 0.25 | 39 | 0 | 0.30 | 39 |
| Written options contracts (commodity and other) | 0.73 | 0.32 | 87 | 0.51 | 0.52 | 86 | 1.01 | 0.98 | 85 | 0.36 | 1.48 | 80 | 0 | 1.21 | 33 |
| Purchased options contracts (commodity and other) | 0.76 | 0.21 | 88 | 0.51 | 0.37 | 87 | 1.02 | 0.94 | 87 | 0.37 | 1.29 | 81 | 0.01 | 1.12 | 66 |
| Commodity and other swaps | 1.64 | 0.31 | 88 | 1.49 | 0.32 | 87 | 1.32 | 0.38 | 86 | 0.51 | 0.40 | 84 | 0 | 0.29 | 35 |
| **Percent of Average Loans and Leases** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | 23.48 | 44.98 | 19 | 20.50 | 42.82 | 19 | 21.48 | 45.53 | 18 | 23.17 | 44.93 | 20 | 24.95 | 46.60 | 22 |

# Derivative Instruments

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
|---|---|---|---|---|---|
| **Notional Amount** | | | | | |
| Derivative contracts | 21,698,990 | 22,890,098 | 22,011,893 | 15,325,501 | 10,099,681 |
| Interest rate contracts | 17,850,420 | 18,430,678 | 15,520,717 | 11,731,309 | 9,369,672 |
| Foreign exchange contracts | 1,942,910 | 3,149,669 | 5,009,320 | 3,084,800 | 726,118 |
| Equity, commodity, and other contracts | 1,905,660 | 1,309,751 | 1,481,856 | 509,392 | 3,891 |
| **Derivatives Position** | | | | | |
| Futures and forwards | 1,149,677 | 1,624,997 | 3,715,391 | 1,960,366 | 275,164 |
| Written options | 1,774,552 | 1,858,161 | 2,191,761 | 1,671,162 | 939,090 |
| Exchange-traded | 14,690 | 23,889 | 8,026 | 6,823 | 0 |
| Over-the-counter | 1,759,862 | 1,834,272 | 2,183,735 | 1,664,339 | 939,090 |
| Purchased options | 1,796,569 | 1,861,991 | 2,194,390 | 1,676,660 | 942,981 |
| Exchange-traded | 19,836 | 19,958 | 6,907 | 6,840 | 0 |
| Over-the-counter | 1,776,733 | 1,842,033 | 2,187,483 | 1,669,820 | 942,981 |
| Swaps | 16,978,192 | 17,544,949 | 13,910,351 | 10,017,313 | 7,942,446 |
| Held for trading | 0 | 0 | 0 | 0 | 0 |
| Interest rate contracts | 0 | 0 | 0 | 0 | 0 |
| Foreign exchange contracts | 0 | 0 | 0 | 0 | 0 |
| Equity, commodity, and other contracts | 0 | 0 | 0 | 0 | 0 |
| Non-traded | 21,698,990 | 22,890,098 | 22,011,893 | 15,325,501 | 10,099,681 |
| Interest rate contracts | 17,850,420 | 18,430,678 | 15,520,717 | 11,731,309 | 9,369,672 |
| Foreign exchange contracts | 1,942,910 | 3,149,669 | 5,009,320 | 3,084,800 | 726,118 |
| Equity, commodity, and other contracts | 1,905,660 | 1,309,751 | 1,481,856 | 509,392 | 3,891 |
| Derivative contracts (excluding futures and FX 14 days or less) | 20,017,632 | 21,149,087 | 20,100,921 | 14,338,723 | 9,208,604 |
| One year or less | 7,357,624 | 7,793,115 | 8,942,545 | 5,828,846 | 1,356,919 |
| Over 1 year to 5 years | 6,160,557 | 6,564,735 | 5,536,968 | 4,771,477 | 3,907,464 |
| Over 5 years | 6,499,451 | 6,791,237 | 5,621,408 | 3,738,400 | 3,944,221 |
| Gross negative fair value (absolute value) | 390,017 | 424,591 | 256,222 | 117,009 | 74,380 |
| Gross positive fair value | 484,176 | 602,682 | 330,125 | 106,848 | 65,592 |
| Held for trading | 0 | 0 | 0 | 0 | 0 |
| Non-traded | 484,176 | 602,682 | 330,125 | 106,848 | 65,592 |
| Current credit exposure on risk-based capital derivative contracts | 381,941 | 493,032 | 202,914 | 61,529 | 46,484 |
| Credit losses on derivative contracts | 379 | 179 | 0 | 0 | 0 |
| **Past Due Derivative Instruments Fair Value** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due | 0 | 0 | 0 | 0 | 0 |

# Derivatives Analysis

| | 12/31/2021 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Notional Amount** | | | | | | | | | | | | | | | |
| Interest rate contracts | 82.26 | 94.17 | 17 | 80.52 | 94.10 | 15 | 70.51 | 93.44 | 11 | 76.55 | 92.91 | 11 | 92.77 | 92.20 | 34 |
| Foreign exchange contracts | 8.95 | 3.47 | 82 | 13.76 | 3.49 | 86 | 22.76 | 3.20 | 91 | 20.13 | 3.39 | 91 | 7.19 | 3.53 | 78 |
| Equity, commodity, and other contracts | 8.78 | 1.14 | 91 | 5.72 | 1.17 | 85 | 6.73 | 1.64 | 88 | 3.32 | 1.93 | 77 | 0.04 | 1.94 | 60 |
| | | | | | | | | | | | | | | | |
| Futures and forwards | 5.30 | 11.16 | 50 | 7.10 | 14.05 | 48 | 16.88 | 13.49 | 67 | 12.79 | 12.78 | 64 | 2.72 | 13.23 | 31 |
| Written options | 8.18 | 6.28 | 68 | 8.12 | 8.18 | 60 | 9.96 | 5.91 | 75 | 10.90 | 6.60 | 73 | 9.30 | 6.68 | 72 |
| Exchange-traded | 0.07 | 0.12 | 88 | 0.10 | 0.14 | 84 | 0.04 | 0.15 | 84 | 0.04 | 0.23 | 83 | 0 | 0.27 | 38 |
| Over-the-counter | 8.11 | 5.96 | 71 | 8.01 | 7.73 | 64 | 9.92 | 5.10 | 79 | 10.86 | 5.49 | 79 | 9.30 | 5.27 | 78 |
| Purchased options | 8.28 | 3.27 | 78 | 8.13 | 3.42 | 75 | 9.97 | 4.42 | 78 | 10.94 | 4.19 | 80 | 9.34 | 4.73 | 76 |
| Exchange-traded | 0.09 | 0.12 | 85 | 0.09 | 0.15 | 82 | 0.03 | 0.28 | 79 | 0.04 | 0.32 | 78 | 0 | 0.33 | 36 |
| Over-the-counter | 8.19 | 2.87 | 81 | 8.05 | 2.86 | 79 | 9.94 | 3.35 | 83 | 10.90 | 3.20 | 85 | 9.34 | 3.32 | 83 |
| Swaps | 78.24 | 74.26 | 42 | 76.65 | 68.76 | 48 | 63.19 | 69.75 | 36 | 65.36 | 70.34 | 35 | 78.64 | 68.94 | 49 |
| | | | | | | | | | | | | | | | |
| Held for trading | 0 | 40.42 | 21 | 0 | 43.53 | 19 | 0 | 44.16 | 18 | 0 | 46.31 | 18 | 0 | 46.32 | 17 |
| Interest rate contracts | 0 | 34.15 | 21 | 0 | 36.62 | 19 | 0 | 37.24 | 18 | 0 | 38.40 | 18 | 0 | 37.84 | 17 |
| Foreign exchange contracts | 0 | 1.68 | 33 | 0 | 1.60 | 32 | 0 | 1.60 | 30 | 0 | 1.85 | 29 | 0 | 2.10 | 26 |
| Equity, commodity, and other contracts | 0 | 0.60 | 39 | 0 | 0.68 | 38 | 0 | 0.83 | 36 | 0 | 1.14 | 35 | 0 | 1.01 | 35 |
| | | | | | | | | | | | | | | | |
| Non-traded | 100 | 59.58 | 78 | 100 | 56.47 | 80 | 100 | 55.84 | 81 | 100 | 53.69 | 81 | 100 | 53.68 | 82 |
| Interest rate contracts | 82.26 | 56.71 | 57 | 80.52 | 53.82 | 63 | 70.51 | 52.22 | 62 | 76.55 | 50.60 | 64 | 92.77 | 51.23 | 68 |
| Foreign exchange contracts | 8.95 | 0.40 | 94 | 13.76 | 0.46 | 94 | 22.76 | 0.34 | 95 | 20.13 | 0.57 | 97 | 7.19 | 0.60 | 93 |
| Equity, commodity, and other contracts | 8.78 | 0.09 | 96 | 5.72 | 0.10 | 96 | 6.73 | 0.13 | 95 | 3.32 | 0.16 | 94 | 0.04 | 0.21 | 77 |
| | | | | | | | | | | | | | | | |
| Derivative contracts (excluding futures and forex 14 days or less) | 92.25 | 92.53 | 32 | 92.39 | 91.48 | 35 | 91.32 | 93.86 | 28 | 93.56 | 94.47 | 35 | 91.18 | 95.63 | 29 |
| One year or less | 33.91 | 27.56 | 67 | 34.05 | 32.05 | 62 | 40.63 | 32.17 | 64 | 38.03 | 32.51 | 66 | 13.44 | 31.96 | 39 |
| Over 1 year to 5 years | 28.39 | 27.01 | 50 | 28.68 | 27.06 | 57 | 25.15 | 30.45 | 48 | 31.13 | 31.16 | 50 | 38.69 | 31.85 | 62 |
| Over 5 years | 29.95 | 29.89 | 51 | 29.67 | 29.56 | 53 | 25.54 | 28.09 | 53 | 24.39 | 28.71 | 51 | 39.05 | 29.43 | 62 |
| Gross negative fair value (absolute value) | 1.80 | 0.98 | 82 | 1.85 | 1.55 | 66 | 1.16 | 0.83 | 70 | 0.76 | 0.72 | 54 | 0.74 | 0.69 | 54 |
| Gross positive fair value | 2.23 | 1.34 | 87 | 2.63 | 2.23 | 61 | 1.50 | 1.19 | 69 | 0.70 | 0.85 | 40 | 0.65 | 0.71 | 42 |
| | | | | | | | | | | | | | | | |
| **Percent of Tier 1 Capital** | | | | | | | | | | | | | | | |
| Gross negative fair value, absolute value (X) | 0.07 | 0.04 | 82 | 0.09 | 0.07 | 79 | 0.06 | 0.06 | 83 | 0.03 | 0.06 | 71 | 0.02 | 0.06 | 59 |
| Gross positive fair value (X) | 0.09 | 0.05 | 84 | 0.12 | 0.09 | 73 | 0.07 | 0.07 | 79 | 0.03 | 0.06 | 65 | 0.02 | 0.06 | 57 |
| Held for trading (X) | 0 | 0.04 | 22 | 0 | 0.07 | 19 | 0 | 0.06 | 18 | 0 | 0.05 | 19 | 0 | 0.05 | 18 |
| Non-traded (X) | 0.09 | 0.01 | 96 | 0.12 | 0.02 | 96 | 0.07 | 0.01 | 95 | 0.03 | 0.01 | 89 | 0.02 | 0.01 | 87 |
| Current credit exposure (X) | 0.07 | 0.04 | 83 | 0.10 | 0.06 | 75 | 0.04 | 0.05 | 69 | 0.02 | 0.04 | 60 | 0.01 | 0.04 | 58 |
| Credit losses on derivative contracts | 0.01 | 0 | 93 | 0 | 0 | 88 | 0 | 0 | 45 | 0 | 0 | 47 | 0 | 0 | 48 |
| | | | | | | | | | | | | | | | |
| **Past Due Derivative Instruments Fair Value** | | | | | | | | | | | | | | | |
| 30–89 days past due | 0 | 0 | 47 | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 46 |
| 90+ days past due | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 47 |
| | | | | | | | | | | | | | | | |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Current credit exposure / Risk-weighted assets | 0.88 | 0.46 | 82 | 1.28 | 0.85 | 76 | 0.58 | 0.73 | 71 | 0.19 | 0.53 | 59 | 0.16 | 0.53 | 58 |

# Allowance and Net Loan and Lease Losses

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
|---|---|---|---|---|---|
| **Change: Allowance for Loan and Lease Losses excluding ATTR** | | | | | |
| Beginning balance | 619,983 | 358,287 | 311,322 | 287,128 | 260,520 |
| Gross losses | 66,592 | 81,837 | 75,067 | 59,433 | 38,975 |
| Write-downs, transfers to loans held-for-sale | 12,209 | 2,843 | 789 | 14,620 | 369 |
| Recoveries | 16,614 | 18,672 | 22,264 | 19,363 | 15,821 |
| Net losses | 49,978 | 63,165 | 52,803 | 40,070 | 23,154 |
| | | | | | |
| Provision for loan and lease losses | -28,937 | 198,691 | 100,093 | 65,007 | 49,069 |
| Adjustments | 511 | 126,170 | -325 | -743 | 693 |
| Ending balance | 541,579 | 619,983 | 358,287 | 311,322 | 287,128 |
| | | | | | |
| Memo: Allocated transfer risk reserve (ATRR) | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Provision for loan and lease losses / Average assets | -0.05 | -0.09 | 57 | 0.41 | 0.51 | 36 | 0.24 | 0.15 | 75 | 0.17 | 0.14 | 68 | 0.14 | 0.16 | 52 |
| Provision for loan and lease losses / Average loans and leases | -0.07 | -0.16 | 59 | 0.54 | 0.82 | 28 | 0.30 | 0.24 | 68 | 0.21 | 0.24 | 62 | 0.18 | 0.28 | 41 |
| Provision for loan and lease losses / Net loan and lease losses | -57.90 | -105.48 | 54 | 314.56 | 487.86 | 47 | 189.56 | 130.58 | 84 | 162.23 | 134.68 | 73 | 211.92 | 143.18 | 78 |
| | | | | | | | | | | | | | | | |
| Allowance for loan and lease losses / Total loans and leases not held for sale | 1.27 | 1.23 | 59 | 1.60 | 1.58 | 60 | 1.03 | 0.83 | 73 | 0.96 | 0.90 | 59 | 0.99 | 0.98 | 53 |
| Allowance for loan and lease losses / Total loans and leases | 1.27 | 1.20 | 60 | 1.60 | 1.55 | 62 | 1.03 | 0.81 | 76 | 0.96 | 0.89 | 60 | 0.99 | 0.96 | 53 |
| Allowance for loan and lease losses / Net loans and leases losses (X) | 10.84 | 21.39 | 47 | 9.82 | 11.58 | 61 | 6.79 | 8.03 | 62 | 7.77 | 7.54 | 64 | 12.40 | 8.39 | 79 |
| Allowance for loan and lease losses / Nonaccrual assets | 581.21 | 364.13 | 80 | 288.16 | 299.17 | 60 | 297.29 | 218.72 | 79 | 346.98 | 214.03 | 84 | 240.11 | 178.03 | 77 |
| ALLL / 90+ days past due + nonaccrual loans and leases | 581.21 | 287.08 | 86 | 288.16 | 244.34 | 67 | 297.29 | 151.73 | 88 | 346.98 | 160.51 | 89 | 240.11 | 136.22 | 84 |
| | | | | | | | | | | | | | | | |
| Gross loan and lease losses / Average loans and leases | 0.16 | 0.19 | 51 | 0.22 | 0.34 | 44 | 0.22 | 0.28 | 51 | 0.20 | 0.30 | 41 | 0.14 | 0.33 | 30 |
| Recoveries / Average loans and leases | 0.04 | 0.08 | 33 | 0.05 | 0.07 | 43 | 0.07 | 0.08 | 52 | 0.06 | 0.09 | 45 | 0.06 | 0.09 | 36 |
| Net losses / Average loans and leases | 0.12 | 0.11 | 61 | 0.17 | 0.27 | 45 | 0.16 | 0.21 | 50 | 0.13 | 0.22 | 43 | 0.08 | 0.24 | 32 |
| Write-downs, transfers to loans held-for-sale / Average loans and leases | 0.03 | 0 | 96 | 0.01 | 0 | 91 | 0 | 0 | 83 | 0.05 | 0 | 98 | 0 | 0 | 78 |
| Recoveries / Prior year-end losses | 20.30 | 34.67 | 30 | 24.87 | 33.98 | 41 | 37.46 | 36.22 | 63 | 49.68 | 41.30 | 72 | 32.62 | 33.49 | 54 |
| Earnings coverage of net loan and lease losses (X) | 20.56 | 39.72 | 50 | 14 | 22.91 | 53 | 17.88 | 24.40 | 57 | 22.05 | 21.75 | 67 | 33.87 | 19.67 | 82 |
| | | | | | | | | | | | | | | | |
| **Net Loan and Lease Losses By Type** | | | | | | | | | | | | | | | |
| Real estate loans | 0.10 | 0.02 | 89 | 0.01 | 0.04 | 32 | -0.04 | 0.01 | 7 | -0.04 | 0.02 | 8 | -0.02 | 0.02 | 13 |
| Real estate loans secured by 1–4 family | 0 | -0.02 | 75 | -0.01 | 0.01 | 30 | -0.03 | 0.01 | 14 | -0.02 | 0.01 | 18 | 0 | 0.03 | 19 |
| Revolving | 0 | -0.07 | 69 | 0 | 0.01 | 43 | 0 | 0.02 | 43 | 0 | 0.03 | 37 | 0 | 0.09 | 31 |
| Closed-end | 0 | -0.01 | 78 | -0.01 | 0 | 31 | -0.03 | 0 | 11 | -0.02 | 0.01 | 19 | -0.01 | 0.02 | 22 |
| Commercial real estate loans | 0.17 | 0.04 | 88 | 0.02 | 0.07 | 38 | -0.04 | 0.01 | 6 | -0.06 | 0.01 | 5 | -0.02 | 0.01 | 15 |
| Construction and land development | 0.68 | 0 | 96 | -0.01 | 0 | 31 | -0.08 | -0.01 | 11 | -0.13 | -0.03 | 8 | -0.02 | -0.02 | 41 |
| 1–4 family | -0.05 | 0 | 3 | 0 | 0 | 25 | 0 | 0 | 55 | 0 | -0.01 | 63 | 0 | 0 | 62 |
| Other | 0.73 | 0 | 96 | -0.01 | 0 | 29 | -0.08 | -0.01 | 9 | -0.13 | -0.02 | 8 | -0.02 | -0.01 | 37 |
| Multifamily | -0.06 | 0.01 | 1 | -0.07 | 0 | 1 | -0.07 | 0 | 4 | -0.08 | 0 | 7 | -0.04 | -0.01 | 14 |
| Nonfarm nonresidential | 0.21 | 0.05 | 88 | 0.04 | 0.11 | 47 | -0.04 | 0.02 | 4 | -0.05 | 0.02 | 5 | -0.02 | 0.03 | 12 |
| Owner-occupied | 0 | 0.01 | 60 | 0 | 0.02 | 26 | -0.01 | 0.01 | 11 | 0 | 0.01 | 19 | -0.01 | 0.01 | 10 |
| Other | 0.21 | 0.04 | 89 | 0.04 | 0.08 | 59 | -0.03 | 0.01 | 4 | -0.05 | 0.01 | 6 | -0.01 | 0.01 | 15 |
| Real estate loans secured by farmland | 0 | 0 | 54 | 0 | 0.02 | 46 | 0 | 0.01 | 48 | 0 | 0 | 50 | 0 | 0.01 | 47 |
| | | | | | | | | | | | | | | | |
| Commercial and industrial loans | 0.22 | 0.17 | 66 | 0.58 | 0.47 | 67 | 0.64 | 0.37 | 80 | 0.52 | 0.31 | 76 | 0.30 | 0.39 | 51 |
| Loans to individuals | 15.09 | 0.71 | 99 | 0.65 | 1.13 | 42 | 0.11 | 1.17 | 9 | 0.41 | 1.16 | 23 | | 1.25 | |
| Credit card loans | 1.19 | 1.84 | 26 | 3.58 | 2.92 | 63 | 1.10 | 3.11 | 18 | 1.98 | 2.92 | 26 | 0.05 | 2.92 | 10 |
| Agricultural loans | 0 | 0.02 | 48 | 0 | 0.19 | 35 | 0 | 0.08 | 37 | 0 | 0.15 | 38 | 0 | 0.18 | 31 |
| Loans to foreign governments and institutions | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| Other loans and leases | -0.01 | 0.10 | 15 | 0.05 | 0.15 | 51 | -0.04 | 0.15 | 6 | -0.02 | 0.14 | 5 | 0 | 0.15 | 23 |

# Past Due and Nonaccrual Assets

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
|---|---|---|---|---|---|
| **30+ Days Past Due and Nonaccrual Assets** | | | | | |
| 30–89 days past due loans and leases | 44,855 | 50,876 | 101,889 | 81,577 | 73,895 |
| 90+ days past due loans and leases | 0 | 0 | 0 | 0 | 0 |
| Nonaccrual loans and leases | 93,181 | 215,154 | 120,516 | 89,724 | 119,582 |
| Total past due and nonaccrual loans and leases | 138,036 | 266,030 | 222,405 | 171,301 | 193,477 |
| | | | | | |
| Restructured 30–89 days past due | 6,260 | 20,398 | 3,231 | 235 | 2,392 |
| Restructured 90+ days past due | 0 | 0 | 0 | 0 | 0 |
| Restructured nonaccrual | 30,383 | 71,924 | 54,566 | 30,315 | 62,910 |
| Total restructured loans and leases | 36,643 | 92,322 | 57,797 | 30,550 | 65,302 |
| | | | | | |
| 30–89 days past due loans held for sale | 0 | 0 | 0 | 0 | 1 |
| 90+ days past due loans held for sale | 0 | 0 | 0 | 0 | 0 |
| Nonaccrual loans held for sale | 0 | 0 | 0 | 0 | 0 |
| Total past due and nonaccrual loans held for sale | 0 | 0 | 0 | 0 | 1 |
| Restructured loans and leases in compliance | 107,555 | 122,809 | 74,667 | 32,989 | 54,185 |
| Other real estate owned | 363 | 15,824 | 125 | 133 | 830 |
| | | | | | |
| **Other Assets** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due | 0 | 0 | 0 | 0 | 0 |
| Nonaccrual | 0 | 0 | 0 | 0 | 0 |
| Total other assets past due and nonaccrual | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 30–89 days past due loans and leases | 0.11 | 0.32 | 17 | 0.13 | 0.39 | 17 | 0.29 | 0.43 | 40 | 0.25 | 0.44 | 26 | 0.25 | 0.47 | 25 |
| 90+ days past due loans and leases | 0 | 0.10 | 10 | 0 | 0.12 | 9 | 0 | 0.15 | 8 | 0 | 0.17 | 5 | 0 | 0.20 | 6 |
| Nonaccrual loans and leases | 0.22 | 0.46 | 19 | 0.56 | 0.66 | 46 | 0.35 | 0.51 | 33 | 0.28 | 0.54 | 17 | 0.41 | 0.63 | 30 |
| 90+ days past due and nonaccrual loans and leases | 0.22 | 0.62 | 14 | 0.56 | 0.85 | 36 | 0.35 | 0.71 | 22 | 0.28 | 0.75 | 12 | 0.41 | 0.88 | 18 |
| | | | | | | | | | | | | | | | |
| 30–89 days past due restructured | 0.01 | 0.01 | 77 | 0.05 | 0.01 | 87 | 0.01 | 0.01 | 61 | 0 | 0.02 | 29 | 0.01 | 0.02 | 51 |
| 90+ days past due restructured | 0 | 0 | 30 | 0 | 0.01 | 29 | 0 | 0.01 | 29 | 0 | 0.01 | 26 | 0 | 0.01 | 25 |
| Nonaccrual restructured | 0.07 | 0.10 | 48 | 0.19 | 0.13 | 72 | 0.16 | 0.14 | 62 | 0.09 | 0.16 | 40 | 0.22 | 0.20 | 57 |
| 30–89 days past due loans held for sale | 0 | 0 | 40 | 0 | 0 | 38 | 0 | 0 | 38 | 0 | 0 | 37 | 0 | 0 | 75 |
| 90+ days past due loans held for sale | 0 | 0 | 41 | 0 | 0 | 41 | 0 | 0 | 42 | 0 | 0 | 43 | 0 | 0 | 42 |
| Nonaccrual loans held for sale | 0 | 0 | 40 | 0 | 0.01 | 38 | 0 | 0 | 40 | 0 | 0 | 38 | 0 | 0 | 37 |
| **Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual** | | | | | | | | | | | | | | | |
| 30–89 days past due assets | 0.11 | 0.32 | 17 | 0.13 | 0.40 | 17 | 0.29 | 0.43 | 40 | 0.25 | 0.44 | 26 | 0.25 | 0.47 | 25 |
| 90+ days past due assets | 0 | 0.10 | 9 | 0 | 0.12 | 8 | 0 | 0.15 | 6 | 0 | 0.18 | 5 | 0 | 0.20 | 5 |
| Nonaccrual assets | 0.22 | 0.47 | 19 | 0.56 | 0.67 | 44 | 0.35 | 0.53 | 33 | 0.28 | 0.57 | 17 | 0.41 | 0.64 | 29 |
| 30+ days past due and nonaccrual assets | 0.32 | 0.97 | 12 | 0.69 | 1.29 | 25 | 0.64 | 1.19 | 23 | 0.53 | 1.26 | 10 | 0.66 | 1.39 | 16 |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| 90+ days past due and nonaccrual assets | 0.15 | 0.36 | 20 | 0.41 | 0.52 | 42 | 0.27 | 0.44 | 30 | 0.22 | 0.48 | 18 | 0.32 | 0.54 | 27 |
| 90+ days past due and nonaccrual assets + other real estate owned | 0.15 | 0.37 | 19 | 0.44 | 0.55 | 42 | 0.27 | 0.48 | 24 | 0.22 | 0.52 | 16 | 0.32 | 0.59 | 22 |
| **Restructured and Nonaccrual Loans and Leases + OREO as Percent of:** | | | | | | | | | | | | | | | |
| Total assets | 0.34 | 0.41 | 50 | 0.72 | 0.60 | 66 | 0.45 | 0.53 | 46 | 0.30 | 0.60 | 22 | 0.48 | 0.72 | 25 |
| Allowance for loan and lease losses | 38.29 | 62.64 | 29 | 60.35 | 66.66 | 48 | 55.41 | 115.41 | 20 | 39.53 | 118.28 | 10 | 61.64 | 129.01 | 13 |
| Equity capital + allowance for loan and lease losses | 3.25 | 3.60 | 51 | 6.35 | 4.97 | 72 | 3.69 | 4.28 | 46 | 2.60 | 4.79 | 25 | 4.29 | 5.78 | 28 |
| Tier 1 capital + allowance for loan and lease losses | 3.40 | 4.30 | 43 | 6.80 | 6.05 | 64 | 4.05 | 5.65 | 38 | 2.88 | 6.16 | 21 | 4.81 | 7.35 | 25 |
| Loans and leases + other real estate owned | 0.49 | 0.71 | 38 | 0.97 | 0.97 | 56 | 0.57 | 0.85 | 31 | 0.38 | 0.96 | 13 | 0.61 | 1.15 | 18 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases

| | | 12/31/2021 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type** | | | | | | | | | | | | | | | | |
| Real estate | 30–89 days past due | 0.12 | 0.26 | 32 | 0.16 | 0.39 | 25 | 0.23 | 0.38 | 36 | 0.23 | 0.42 | 27 | 0.23 | 0.44 | 24 |
| | 90+ days past due | 0 | 0.12 | 15 | 0 | 0.16 | 14 | 0 | 0.16 | 13 | 0 | 0.22 | 12 | 0 | 0.26 | 10 |
| | Nonaccrual | 0.12 | 0.52 | 16 | 0.31 | 0.76 | 20 | 0.19 | 0.46 | 24 | 0.25 | 0.57 | 24 | 0.30 | 0.69 | 22 |
| Commercial and industrial | 30–89 days past due | 0.11 | 0.24 | 36 | 0.09 | 0.23 | 29 | 0.28 | 0.31 | 58 | 0.37 | 0.30 | 67 | 0.02 | 0.32 | 9 |
| | 90+ days past due | 0 | 0.04 | 18 | 0 | 0.03 | 16 | 0 | 0.05 | 14 | 0 | 0.05 | 11 | 0 | 0.05 | 11 |
| | Nonaccrual | 0.60 | 0.57 | 65 | 1.29 | 0.75 | 81 | 0.76 | 0.83 | 56 | 0.37 | 0.76 | 34 | 0.70 | 0.93 | 46 |
| Individuals | 30–89 days past due | 0.08 | 0.63 | 19 | 0.94 | 0.83 | 63 | 0.44 | 0.83 | 29 | 0.30 | 0.84 | 23 | 0.06 | 0.97 | 9 |
| | 90+ days past due | 0 | 0.09 | 17 | 0 | 0.14 | 19 | 0 | 0.17 | 16 | 0 | 0.16 | 15 | 0 | 0.19 | 15 |
| | Nonaccrual | 0.53 | 0.17 | 87 | 17.94 | 0.28 | 96 | 9.26 | 0.17 | 98 | 5.41 | 0.23 | 98 | 3.73 | 0.24 | 95 |
| Depository institution loans | 30–89 days past due | 0 | 0.01 | 45 | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 46 |
| | 90+ days past due | 0 | 0 | 47 | 0 | 0 | 46 | 0 | 0 | 49 | 0 | 0 | 47 | 0 | 0.05 | 44 |
| | Nonaccrual | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 47 |
| Agricultural | 30–89 days past due | 0 | 0.07 | 30 | 0 | 0.17 | 28 | 0 | 0.24 | 26 | 0 | 0.17 | 27 | 0 | 0.17 | 25 |
| | 90+ days past due | 0 | 0 | 42 | 0 | 0 | 44 | 0 | 0 | 42 | 0 | 0 | 43 | 0 | 0 | 41 |
| | Nonaccrual | 0 | 0.70 | 27 | 0.53 | 0.49 | 72 | 1.67 | 0.67 | 79 | 15.76 | 0.75 | 96 | 0 | 0.96 | 20 |
| Foreign governments | 30–89 days past due | | 0.50 | | | 0 | | | 0.07 | | | 0.01 | | | 0 | |
| | 90+ days past due | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| | Nonaccrual | | 0.15 | | | 0.09 | | | 0.03 | | | 0.06 | | | 0.06 | |
| Other loans and leases | 30–89 days past due | 0 | 0.12 | 36 | 0.01 | 0.18 | 37 | 1.17 | 0.20 | 93 | 0 | 0.17 | 27 | 2.34 | 0.20 | 95 |
| | 90+ days past due | 0 | 0.01 | 34 | 0 | 0.01 | 33 | 0 | 0.01 | 30 | 0 | 0.01 | 31 | 0 | 0.02 | 25 |
| | Nonaccrual | 0 | 0.09 | 21 | 0 | 0.15 | 19 | 0 | 0.13 | 15 | 0 | 0.14 | 34 | 0 | 0.10 | 18 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases—Continued

| | | 12/31/2021 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Memoranda** | | | | | | | | | | | | | | | | |
| 1–4 family | 30–89 days past due | 0.21 | 0.46 | 27 | 0.19 | 0.65 | 14 | 0.32 | 0.67 | 22 | 0.38 | 0.71 | 25 | 0.41 | 0.74 | 28 |
| | 90+ days past due | 0 | 0.24 | 18 | 0 | 0.33 | 16 | 0 | 0.31 | 14 | 0 | 0.46 | 14 | 0 | 0.49 | 12 |
| | Nonaccrual | 0.21 | 0.71 | 17 | 0.28 | 0.89 | 16 | 0.29 | 0.73 | 19 | 0.21 | 0.86 | 16 | 0.22 | 0.97 | 12 |
| Revolving | 30–89 days past due | 0.26 | 0.28 | 52 | 0.11 | 0.48 | 18 | 0.33 | 0.45 | 35 | 0.11 | 0.50 | 14 | 0.20 | 0.61 | 16 |
| | 90+ days past due | 0 | 0.02 | 35 | 0 | 0.03 | 30 | 0 | 0.05 | 24 | 0 | 0.05 | 25 | 0 | 0.07 | 22 |
| | Nonaccrual | 0.37 | 1.18 | 34 | 0 | 1.13 | 5 | 0.01 | 1 | 11 | 0 | 1.17 | 8 | 0.01 | 1.17 | 13 |
| Closed-end | 30–89 days past due | 0.20 | 0.49 | 27 | 0.20 | 0.65 | 19 | 0.31 | 0.70 | 25 | 0.45 | 0.75 | 35 | 0.49 | 0.79 | 38 |
| | 90+ days past due | 0 | 0.26 | 18 | 0 | 0.38 | 17 | 0 | 0.35 | 16 | 0 | 0.53 | 16 | 0 | 0.57 | 13 |
| | Nonaccrual | 0.17 | 0.67 | 13 | 0.33 | 0.87 | 22 | 0.34 | 0.70 | 29 | 0.27 | 0.84 | 20 | 0.30 | 0.96 | 25 |
| Junior lien | 30–89 days past due | 0 | 0.01 | 11 | 0 | 0.02 | 33 | 0.01 | 0.02 | 35 | 0.05 | 0.03 | 73 | 0.01 | 0.03 | 35 |
| | 90+ days past due | 0 | 0 | 36 | 0 | 0 | 32 | 0 | 0 | 29 | 0 | 0 | 24 | 0 | 0 | 22 |
| | Nonaccrual | 0 | 0.03 | 23 | 0.04 | 0.04 | 57 | 0.03 | 0.04 | 49 | 0.07 | 0.06 | 66 | 0.09 | 0.07 | 69 |
| Commercial real estate | 30–89 days past due | 0.06 | 0.15 | 39 | 0.14 | 0.26 | 47 | 0.18 | 0.18 | 61 | 0.13 | 0.17 | 43 | 0.12 | 0.18 | 39 |
| | 90+ days past due | 0 | 0.01 | 28 | 0 | 0.02 | 23 | 0 | 0.03 | 19 | 0 | 0.03 | 20 | 0 | 0.04 | 16 |
| | Nonaccrual | 0.06 | 0.38 | 13 | 0.34 | 0.62 | 36 | 0.12 | 0.23 | 34 | 0.28 | 0.28 | 59 | 0.35 | 0.34 | 57 |
| Construction and development | 30–89 days past due | 0 | 0.17 | 17 | 3.31 | 0.28 | 97 | 0 | 0.28 | 12 | 0.04 | 0.21 | 33 | 0.11 | 0.23 | 46 |
| | 90+ days past due | 0 | 0.01 | 38 | 0 | 0.01 | 35 | 0 | 0.02 | 33 | 0 | 0.02 | 31 | 0 | 0.03 | 26 |
| | Nonaccrual | 0 | 0.20 | 15 | 0 | 0.41 | 11 | 0 | 0.20 | 12 | 0 | 0.19 | 12 | 0.60 | 0.24 | 86 |
| 1–4 family | 30–89 days past due | 0 | 0.02 | 30 | 0 | 0.03 | 28 | 0 | 0.06 | 25 | 0 | 0.06 | 25 | 0 | 0.07 | 25 |
| | 90+ days past due | 0 | 0 | 44 | 0 | 0 | 42 | 0 | 0 | 41 | 0 | 0 | 43 | 0 | 0 | 40 |
| | Nonaccrual | 0 | 0.01 | 32 | 0 | 0.03 | 27 | 0 | 0.02 | 30 | 0 | 0.02 | 28 | 0 | 0.03 | 28 |
| Other | 30–89 days past due | 0 | 0.13 | 21 | 3.31 | 0.22 | 97 | 0 | 0.20 | 15 | 0.04 | 0.13 | 47 | 0.11 | 0.13 | 61 |
| | 90+ days past due | 0 | 0 | 41 | 0 | 0 | 40 | 0 | 0.01 | 35 | 0 | 0.02 | 33 | 0 | 0.02 | 29 |
| | Nonaccrual | 0 | 0.16 | 18 | 0 | 0.35 | 12 | 0 | 0.17 | 14 | 0 | 0.15 | 15 | 0.60 | 0.18 | 89 |
| Multifamily | 30–89 days past due | 0.16 | 0.07 | 78 | 0.03 | 0.09 | 51 | 0.02 | 0.08 | 50 | 0.18 | 0.10 | 77 | 0.32 | 0.07 | 88 |
| | 90+ days past due | 0 | 0 | 46 | 0 | 0 | 45 | 0 | 0 | 41 | 0 | 0.01 | 39 | 0 | 0.01 | 36 |
| | Nonaccrual | 0.01 | 0.17 | 48 | 0.13 | 0.11 | 68 | 0.03 | 0.05 | 57 | 0.09 | 0.08 | 68 | 0.11 | 0.10 | 69 |
| Nonfarm non-residential | 30–89 days past due | 0.03 | 0.13 | 34 | 0 | 0.23 | 15 | 0.23 | 0.14 | 77 | 0.12 | 0.17 | 40 | 0.08 | 0.17 | 30 |
| | 90+ days past due | 0 | 0.01 | 31 | 0 | 0.02 | 26 | 0 | 0.03 | 22 | 0 | 0.03 | 21 | 0 | 0.04 | 20 |
| | Nonaccrual | 0.08 | 0.45 | 16 | 0.40 | 0.80 | 37 | 0.15 | 0.28 | 36 | 0.34 | 0.30 | 62 | 0.38 | 0.38 | 51 |
| Owner Occupied | 30–89 days past due | 0.01 | 0.04 | 33 | 0 | 0.07 | 17 | 0.03 | 0.07 | 33 | 0.11 | 0.09 | 63 | 0.03 | 0.07 | 30 |
| | 90+ days past due | 0 | 0 | 37 | 0 | 0 | 33 | 0 | 0.01 | 26 | 0 | 0.01 | 25 | 0 | 0.02 | 23 |
| | Nonaccrual | 0 | 0.17 | 14 | 0.02 | 0.27 | 12 | 0.04 | 0.16 | 23 | 0.11 | 0.17 | 42 | 0.16 | 0.21 | 47 |
| Other | 30–89 days past due | 0.02 | 0.08 | 55 | 0 | 0.14 | 24 | 0.20 | 0.07 | 86 | 0.01 | 0.07 | 26 | 0.04 | 0.09 | 40 |
| | 90+ days past due | 0 | 0 | 37 | 0 | 0.01 | 33 | 0 | 0.01 | 30 | 0 | 0.01 | 31 | 0 | 0.02 | 25 |
| | Nonaccrual | 0.07 | 0.23 | 34 | 0.38 | 0.44 | 52 | 0.12 | 0.10 | 62 | 0.23 | 0.13 | 76 | 0.22 | 0.14 | 71 |
| Farmland | 30–89 days past due | 0 | 0.10 | 31 | 0 | 0.11 | 30 | 0 | 0.23 | 23 | 0 | 0.25 | 23 | 0 | 0.27 | 22 |
| | 90+ days past due | 0 | 0 | 45 | 0 | 0 | 45 | 0 | 0.01 | 42 | 0 | 0.01 | 42 | 0 | 0.06 | 38 |
| | Nonaccrual | 0 | 0.69 | 23 | 0 | 1.13 | 19 | 0 | 0.84 | 19 | 0 | 1.23 | 19 | 0 | 1.07 | 21 |
| Credit card | 30–89 days past due | 0.23 | 0.81 | 16 | 5.23 | 0.95 | 98 | 4.55 | 1.19 | 97 | 7.11 | 1.22 | 98 | 2.22 | 1.08 | 91 |
| | 90+ days past due | 0 | 0.45 | 14 | 0 | 0.63 | 13 | 0 | 0.78 | 12 | 0 | 0.73 | 11 | 0 | 0.75 | 9 |
| | Nonaccrual | 1.48 | 0.10 | 97 | 0 | 0.05 | 37 | 1.02 | 0.11 | 91 | 0.20 | 0.09 | 83 | 0 | 0.08 | 35 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Regulatory Capital Components and Ratios

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
|---|---|---|---|---|---|
| **Common Equity Tier 1 Capital** | | | | | |
| Common stock plus related surplus | 1,243,940 | 1,224,436 | 1,346,648 | 1,322,016 | 1,303,168 |
| Retained earnings | 4,797,634 | 4,135,506 | 3,689,377 | 3,160,132 | 2,576,302 |
| Accumulated other comprehensive income (AOCI) | -90,381 | 44,325 | -18,408 | -58,174 | -37,519 |
| Common equity tier 1 minority interest | 0 | 0 | 0 | 0 | 0 |
| Common equity tier 1 capital before adjustments/deductions | 5,951,193 | 5,404,267 | 5,017,617 | 4,423,974 | 3,841,951 |
| **Common Equity Tier 1 Capital: Adjustments/Deductions** | | | | | |
| Less: Goodwill, intangible assets, and deferred tax assets | 477,281 | 470,696 | 473,444 | 502,954 | 482,390 |
| Accumulated other comprehensive income-related adjustments | -85,445 | 51,016 | -2,419 | -45,822 | -30,509 |
| Other deductions from common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Subtotal: | 5,559,357 | 4,882,555 | 4,546,592 | 3,966,842 | 3,390,070 |
| Adjustments and deductions for common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Common equity tier 1 capital | 5,559,357 | 4,882,555 | 4,546,592 | 3,966,842 | 3,390,070 |
| **Additional Tier 1 Capital** | | | | | |
| Additional tier 1 capital instruments and related surplus | 0 | 0 | 0 | 0 | 0 |
| Non-qualifying capital instruments | 0 | 0 | 0 | 0 | 0 |
| Tier 1 minority interest not included in common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Additional tier 1 capital before deductions | 0 | 0 | 0 | 0 | 0 |
| Less: Additional tier 1 capital deductions | 0 | 0 | 0 | 0 | 0 |
| Additional tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| **Tier 1 Capital** | 5,559,357 | 4,882,555 | 4,546,592 | 3,966,842 | 3,390,070 |
| **Tier 2 Capital** | | | | | |
| Tier 2 capital instruments and related surplus | 148,000 | 148,000 | 148,000 | 148,000 | 148,000 |
| Non-qualifying capital instruments | 0 | 0 | 0 | 0 | 0 |
| Total capital minority interest not included in tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Allowance for loan and lease losses in tier 2 capital | 417,470 | 480,085 | 369,445 | 323,888 | 300,446 |
| Exited advanced approach eligible credit reserves | | | | | |
| Unrealized gains on AFS preferred stock classified as equity | | | | | 0 |
| Tier 2 capital before deductions | 565,470 | 628,085 | 517,445 | 471,888 | 448,446 |
| Exited advanced approach tier 2 capital before deductions | | | | | |
| Less: Tier 2 capital deductions | 0 | 0 | 0 | 0 | 0 |
| Tier 2 capital | 565,470 | 628,085 | 517,445 | 471,888 | 448,446 |
| Exited advanced approach tier 2 capital | | | | | |
| Total capital | 6,124,827 | 5,510,640 | 5,064,037 | 4,438,730 | 3,838,516 |
| Exited advanced approach total capital | | | | | |
| **Total Assets for Capital Ratios** | | | | | |
| Average total consolidated assets, adjusted | 62,387,003 | 52,540,964 | 44,449,802 | 40,636,402 | 37,307,975 |
| Less: Deductions from common equity tier 1 capital | 477,281 | 470,696 | 473,444 | 502,954 | 482,390 |
| Less: Other deductions | 0 | 366,648 | 0 | 0 | 0 |
| Total assets for leverage ratio | 61,909,722 | 51,703,620 | 43,976,358 | 40,133,448 | 36,825,585 |
| Total risk-weighted assets | 43,585,105 | 38,406,071 | 35,136,427 | 32,497,296 | 29,669,251 |
| Exited advanced approach total RWA | | | | | |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Capital Ratios** | | | | | | | | | | | | | | | |
| Common equity tier 1 capital, column A | 12.76 | 12.37 | 61 | 12.71 | 12.35 | 62 | 12.94 | 12.11 | 74 | 12.21 | 12.09 | 64 | 11.43 | 12.16 | 42 |
| Common equity tier 1 capital, column B | 0 | 0.29 | 46 | 0 | 0.30 | 46 | 0 | 0.29 | 46 | 0 | 0.52 | 45 | 0 | 0.44 | 45 |
| Tier 1 capital, column A | 12.76 | 13.11 | 51 | 12.71 | 13.08 | 52 | 12.94 | 12.78 | 61 | 12.21 | 12.85 | 47 | 11.43 | 12.95 | 31 |
| Tier 1 capital, column B | 0 | 0.34 | 46 | 0 | 0.34 | 46 | 0 | 0.34 | 46 | 0 | 0.60 | 45 | 0 | 0.51 | 45 |
| Total capital, column A | 14.05 | 14.91 | 37 | 14.35 | 15.23 | 41 | 14.41 | 14.36 | 63 | 13.66 | 14.45 | 44 | 12.94 | 14.63 | 25 |
| Total capital, column B | 0 | 0.37 | 46 | 0 | 0.39 | 46 | 0 | 0.38 | 46 | 0 | 0.67 | 45 | 0 | 0.57 | 45 |
| Tier 1 leverage | 8.98 | 8.98 | 55 | 9.44 | 9.13 | 62 | 10.34 | 9.76 | 66 | 9.88 | 9.71 | 57 | 9.21 | 9.53 | 40 |
| Supplementary leverage ratio, advanced approaches HCs | | 6.71 | | | 8.72 | | | 7.41 | | | 7.31 | | | 6.58 | |

# Insurance and Broker-Dealer Activities

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Insurance Activities** | | | | | | | |
| Total insurance underwriting assets | 0 | 0 | 0 | 0 | 0 | | |
| Total property and casualty assets | 0 | 0 | 0 | 0 | 0 | | |
| Reinsurance recoverables (P/C) | | | | | | | |
| Total life and health assets | 0 | 0 | 0 | 0 | 0 | | |
| Reinsurance recoverables (L/H) | | | | | | | |
| Separate account assets (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Total insurance underwriting equity | 0 | 0 | 0 | 0 | 0 | | |
| Total property and casualty equity | 0 | 0 | 0 | 0 | 0 | | |
| Total life and health equity | 0 | 0 | 0 | 0 | 0 | | |
| Total insurance underwriting net income | 0 | 0 | 0 | 0 | 0 | | |
| Total property and casualty | 0 | 0 | 0 | 0 | 0 | | |
| Total life and health | 0 | 0 | 0 | 0 | 0 | | |
| Claims and claims adjusted expense reserves (P/C) | 0 | 0 | 0 | 0 | 0 | | |
| Unearned premiums (P/C) | 0 | 0 | 0 | 0 | 0 | | |
| Policyholder benefit and contractholder funds (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Separate account liabilities (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Insurance activities revenue | 1,479 | 1,808 | 1,201 | 318 | 3,528 | -18.20 | -74.31 |
| Other insurance activities income | 1,479 | 1,808 | 1,201 | 318 | 3,528 | -18.20 | -74.31 |
| Insurance and reinsurance underwriting income | 0 | 0 | 0 | 0 | 0 | | |
| Premiums | 0 | 0 | 0 | 0 | 0 | | |
| Credit related insurance underwriting | 0 | 0 | 0 | 0 | 0 | | |
| Other insurance underwriting | 0 | 0 | 0 | 0 | 0 | | |
| Insurance benefits, losses, expenses | 0 | 0 | 0 | 0 | 0 | | |
| Net assets of insurance underwriting subsidiaries | 0 | 0 | 0 | 0 | 0 | | |
| Life insurance assets | 270,658 | 116,300 | 113,908 | 111,574 | 109,449 | 132.72 | 153.75 |

| | 12/31/2021 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Insurance underwriting assets / Consolidated assets | 0 | 0 | 40 | 0 | 0 | 39 | 0 | 0.01 | 37 | 0 | 0.01 | 36 | 0 | 0.01 | 35 |
| Insurance underwriting assets (P/C) / Total insurance underwriting assets | | 53.11 | | | 53.67 | | | 51.47 | | | 56.12 | | | 52.23 | |
| Insurance underwriting assets (L/H) / Total insurance underwriting assets | | 46.89 | | | 46.33 | | | 48.53 | | | 43.88 | | | 47.77 | |
| Separate account assets (L/H) / Total life assets | | 13.40 | | | 11.24 | | | 7.26 | | | 8.53 | | | 2.52 | |
| Insurance activities revenue / Adjusted operating income | 0.08 | 0.36 | 51 | 0.11 | 0.41 | 58 | 0.07 | 0.47 | 48 | 0.02 | 0.47 | 36 | 0.25 | 0.55 | 62 |
| Premium income / Insurance activities revenue | 0 | 2.76 | 42 | 0 | 2.84 | 40 | 0 | 7.32 | 37 | 0 | 4.86 | 37 | 0 | 4.64 | 36 |
| Credit related premium income / Total premium income | | 32.99 | | | 38.23 | | | 34.91 | | | 44.54 | | | 43.04 | |
| Other premium income / Total premium income | | 67.01 | | | 61.77 | | | 65.09 | | | 55.46 | | | 56.96 | |
| Insurance underwriting net income / Consolidated net income | 0 | 0.02 | 44 | 0 | 0.03 | 44 | 0 | 0.08 | 39 | 0 | 0.08 | 42 | 0 | 0.04 | 43 |
| Insurance net income (P/C) / Equity (P/C) | | 23.22 | | | 15.59 | | | 19.86 | | | 15.64 | | | 5.74 | |
| Insurance net income (L/H) / Equity (L/H) | | 4.49 | | | 3.62 | | | 5.13 | | | 1.99 | | | -2.99 | |
| Insurance benefits, losses, expenses / Insurance premiums | | 927.51 | | | 447.82 | | | 233.61 | | | 160.49 | | | 127.33 | |
| Reinsurance recovery (P/C) / Total assets (P/C) | | 0.07 | | | 0.07 | | | 0.15 | | | 0.17 | | | 0.48 | |
| Reinsurance recovery (L/H) / Total assets (L/H) | | 0 | | | 0 | | | 0.15 | | | 2.31 | | | 0 | |
| Net assets of insurance underwriting subsidiaries / Consolidated assets | 0 | 0 | 44 | 0 | 0 | 44 | 0 | 0 | 42 | 0 | 0 | 42 | 0 | 0 | 41 |
| Life insurance assets / Tier 1 capital + allowance for loan and lease losses | 4.44 | 12 | 22 | 2.11 | 11.03 | 17 | 2.32 | 11.51 | 19 | 2.61 | 10.22 | 22 | 2.98 | 9.84 | 26 |
| **Broker-Dealer Activities** | | | | | | | | | | | | | | | |
| Net assets of broker-dealer subsidiaries ($000) | | | 4,757 | | | 0 | | | 0 | | | 0 | | | 0 |
| Net assets of broker-dealer subsidiaries / Consolidated assets | 0.01 | 0.46 | 76 | 0 | 0.75 | 37 | 0 | 1.39 | 34 | 0 | 1.79 | 34 | 0 | 1.54 | 32 |

# Foreign Activities

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
|---|---|---|---|---|---|
| **Foreign Activities** | | | | | |
| Total foreign loans and leases | 2,651,669 | 2,402,779 | 1,974,527 | 2,110,723 | 1,469,087 |
| Real estate loans | 51,996 | 59,808 | 61,936 | 54,733 | 56,176 |
| Commercial and industrial loans | 1,991,732 | 1,675,812 | 1,409,010 | 1,325,573 | 1,093,531 |
| Loans to depository institutions and other banks acceptances | 135,538 | 206,839 | 186,080 | 327,367 | 265,528 |
| Loans to foreign governments and institutions | 0 | 0 | 0 | 0 | 0 |
| Loans to individuals | 0 | 0 | 0 | 0 | 0 |
| Agricultural loans | 0 | 0 | 0 | 0 | 0 |
| Other foreign loans | 472,403 | 460,320 | 317,501 | 403,050 | 53,852 |
| Lease financing receivables | 0 | 0 | 0 | 0 | 0 |
| | | | | | |
| Debt securities | 400,902 | 306,129 | 354,172 | 463,048 | 486,408 |
| Interest-bearing bank balances | 560,338 | 753,190 | 953,101 | 996,238 | 830,813 |
| Total selected foreign assets | 3,612,909 | 3,462,098 | 3,281,800 | 3,570,009 | 2,786,308 |
| Total foreign deposits | 2,815,434 | 2,161,291 | 2,271,011 | 2,426,644 | 1,875,939 |
| Interest-bearing deposits | 2,814,390 | 2,160,692 | 2,271,007 | 2,426,642 | 1,875,803 |
| Non-interest-bearing deposits | 1,044 | 599 | 4 | 2 | 136 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Yield: Foreign loans | 2.02 | 0.66 | 84 | 2.22 | 0.87 | 80 | 3.14 | 1.25 | 79 | 3.11 | 1.17 | 78 | 2.99 | 1.08 | 83 |
| Cost: Interest-bearing deposits | 0.70 | 0.14 | 92 | 0.99 | 0.42 | 89 | 1.38 | 1.19 | 60 | 1.20 | 0.97 | 62 | 0.91 | 0.51 | 81 |
| | | | | | | | | | | | | | | | |
| **Net Losses as a Percent of Foreign Loans by Type** | | | | | | | | | | | | | | | |
| Real estate loans | | 0.20 | | | 5.18 | | | 27.03 | | | 27.29 | | | 67.99 | |
| Commercial and industrial loans | 0.18 | 0.79 | 52 | | 0.64 | | 0.40 | 0.29 | 85 | 0.12 | 1.53 | 19 | | 2.12 | |
| Foreign governments and institutions | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| | | | | | | | | | | | | | | | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Net loans and leases | 10.36 | 6.83 | 64 | 21.69 | -2.40 | 79 | -6.45 | 22.48 | 38 | 43.68 | 7.24 | 86 | -1.08 | 21.19 | 50 |
| Total selected assets | 4.36 | 9.48 | 61 | 5.49 | 2.04 | 56 | -8.07 | 12.40 | 36 | 28.13 | 3.24 | 83 | 14.81 | 21.86 | 66 |
| Deposits | 30.27 | 0.73 | 89 | -4.83 | 3.46 | 33 | -6.41 | 10.36 | 23 | 29.36 | 5 | 80 | 37.64 | -0.77 | 90 |

# Servicing, Securitization and Asset Sale Activities—Part 1

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Activity** | | | | | | | |
| Securitization activities | 39,216 | 51,116 | 82,615 | 106,861 | 136,552 | -23.28 | -90.92 |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 39,216 | 51,116 | 82,615 | 106,861 | 136,552 | -23.28 | -89.88 |
| Retained credit exposure | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | | | |
| Home equity lines | 0 | 0 | 0 | 0 | | | |
| Credit card receivables | 0 | 0 | 0 | 0 | | | |
| Auto loans | 0 | 0 | 0 | 0 | | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | | | |
| All other loans and leases | 0 | 0 | 0 | 0 | | | |
| Unused commitments to provide liquidity (servicer advance) | 0 | 0 | 0 | 0 | 0 | | |
| Seller's interest carried as securities and loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | 0 | | |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | 0 | | |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | 0 | | |

| | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
|---|---|---|---|---|---|
| **Activity as a Percent of Total Assets** | | | | | |
| Securitization activities | 0.06 | 0.10 | 0.19 | 0.26 | 0.37 |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 |
| Auto loans | 0 | 0 | 0 | 0 | 0 |
| Commercial and Industrial loans | 0 | 0 | 0 | 0 | 0 |
| All other loans and leases | 0.06 | 0.10 | 0.19 | 0.26 | 0.37 |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | 0 |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | 0 |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | 0 |
| **Percent of Total Managed Assets (On balance-sheet loans and securitized loans)** | | | | | |
| 1–4 family residential loans | 22.30 | 22.74 | 21.61 | 19.60 | 17.18 |
| Home equity lines | 5.34 | 3.79 | 4.16 | 5.33 | 6.22 |
| Credit card receivables | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| Auto loans and other consumer loans | 0 | 0.02 | 0.05 | 0.06 | 0.13 |
| Commercial and industrial loans | 22.82 | 26.82 | 27.96 | 29.16 | 29.77 |
| All other loans and leases | 49.53 | 46.62 | 46.21 | 45.83 | 46.70 |

# Servicing, Securitization and Asset Sale Activities—Part 2

| | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
|---|---|---|---|---|---|
| **Percent of Total Securitization Activities by Type** | | | | | |
| Retained credit exposure | 0 | 0 | 0 | 0 | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | 0 | 0 | 0 | 0 | |
| Unused commitments to provide liquidity (servicer advance) | 0 | 0 | 0 | 0 | 0 |
| Seller's interest carried as securities and loans | 0 | 0 | 0 | 0 | 0 |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| **Percent of Tier 1 Capital** | | | | | |
| Total retained credit exposure | 0 | 0 | 0 | 0 | 0 |
| Total retained credit exposure and asset sale credit exposure | 0.41 | 0.54 | 0.63 | 0.85 | 1.14 |

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commecial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Total 30–89 days past due securitized assets | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| **90+ Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 1,181 | 0 | | -100.00 |
| Total 90+ days past due securitized assets | 0 | 0 | 0 | 1,181 | 0 | | -100.00 |
| Total past due securitized assets | 0 | 0 | 0 | 1,181 | 0 | | -100.00 |
| **Net Losses on Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total net losses on securitized assets | 0 | 0 | 0 | 0 | 0 | | |

# Servicing, Securitization and Asset Sale Activities—Part 3

| | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 |
| Total 30–89 days past due securitized assets | 0 | 0 | 0 | 0 | 0 |
| **90+ Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans and other consumer loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | 0 | 0 | 0 | 1.11 | 0 |
| Total 90+ days past due securitized assets | 0 | 0 | 0 | 1.11 | 0 |
| Total past due securitized assets percent of securitized assets | 0 | 0 | 0 | 1.11 | 0 |
| **Net Loss on Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 |
| Total net losses on securitized assets | 0 | 0 | 0 | 0 | 0 |
| **30–89 Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | 0.20 | 0.20 | 0.31 | 0.45 | 0.49 |
| Home equity lines | 0.26 | 0.11 | 0.33 | 0.11 | 0.20 |
| Credit card receivables | 0.23 | 5.23 | 4.55 | 7.11 | 2.22 |
| Commercial and industrial loans | 0.11 | 0.09 | 0.28 | 0.37 | 0.02 |
| All other loans and leases | 0.05 | 0.12 | 0.28 | 0.11 | 0.32 |
| Total managed loans past due 30–89 days | 0.10 | 0.13 | 0.29 | 0.25 | 0.25 |
| **90+ Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 |
| All other loans and leases | 0 | 0 | 0 | 0.01 | 0 |
| Total managed loans past due 90+ days | 0 | 0 | 0 | 0 | 0 |
| **Total Past Due Managed Assets** | 0.10 | 0.13 | 0.29 | 0.25 | 0.25 |
| **Net Losses on Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | 0 | -0.01 | -0.03 | -0.02 | -0.01 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 |
| Credit card receivables | 1.19 | 3.58 | 1.10 | 1.98 | 0.05 |
| Commercial and industrial loans | 0.22 | 0.58 | 0.64 | 0.52 | 0.30 |
| All other loans and leases | 0.13 | 0.02 | -0.04 | -0.05 | -0.02 |
| **Net Losses on Managed Assets Percent of Total Managed Assets** | 0.12 | 0.16 | 0.15 | 0.12 | 0.08 |

# Parent Company Income Statement

| Dollar Amount in Thousands | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Operating Income** | | | | | | | |
| Income from bank subsidiaries | 200,000 | 511,001 | 190,002 | 160,002 | 255,001 | -60.86 | 100.00 |
| Dividends | 200,000 | 511,000 | 190,000 | 160,000 | 255,000 | -60.86 | 100.00 |
| Interest | 0 | 1 | 2 | 2 | 1 | -100.00 | -100.00 |
| Management and service fees | 0 | 0 | 0 | 0 | 0 | | |
| Other income | 0 | 0 | 0 | 0 | 0 | | |
| Income from nonbank subsidiaries | 93 | 109 | 189 | 175 | 4,118 | -14.68 | -13.08 |
| Dividends | 82 | 109 | 189 | 175 | 4,118 | -24.77 | -23.36 |
| Interest | 11 | 0 | 0 | 0 | 0 | | |
| Management and service fees | 0 | 0 | 0 | 0 | 0 | | |
| Other income | 0 | 0 | 0 | 0 | 0 | | |
| Income from subsidiary holding companies | | | | | | | |
| Dividends | | | | | | | |
| Interest | | | | | | | |
| Management and service fees | | | | | | | |
| Other income | | | | | | | |
| Total income from subsidiaries | 200,093 | 511,110 | 190,191 | 160,177 | 259,119 | -60.85 | 99.88 |
| Securities gains (losses) | 0 | 0 | 0 | 0 | 326 | | |
| Other operating income | 0 | 2 | 423 | 0 | 394 | -100.00 | -100.00 |
| Total operating income | 200,093 | 511,112 | 190,614 | 160,177 | 259,839 | -60.85 | 98.67 |
| **Operating Expenses** | | | | | | | |
| Personnel expenses | 6,370 | 6,210 | 5,479 | 5,559 | 5,065 | 2.58 | 27.37 |
| Interest expense | 0 | 0 | 0 | 458 | 887 | | -100.00 |
| Other expenses | 4,705 | 6,309 | 16,406 | 7,933 | 11,707 | -25.42 | -75.01 |
| Provision for loan and lease losses | 0 | 0 | 0 | 0 | 0 | | |
| Total operating expenses | 11,075 | 12,519 | 21,885 | 13,950 | 17,659 | -11.53 | -55.85 |
| Income (loss) before taxes | 189,018 | 498,593 | 168,729 | 146,227 | 242,180 | -62.09 | 149.92 |
| Applicable income taxes (credit) | -3,005 | -4,158 | -6,737 | -3,404 | -18,182 | | |
| Extraordinary items | | | | | 0 | | |
| Income before undistributed income of subsidiaries | 192,023 | 502,751 | 175,466 | 149,631 | 260,362 | -61.81 | 88.87 |
| Equity in undistributed income of subsidiaries | 680,958 | 65,046 | 498,569 | 554,070 | 245,262 | 946.89 | 106.35 |
| Bank subsidiaries | 680,152 | 66,783 | 499,646 | 554,072 | 247,273 | 918.45 | 106.04 |
| Nonbank subsidiaries | 806 | -1,737 | -1,077 | -2 | -2,011 | | |
| Subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | | |
| Net income (loss) | 872,981 | 567,797 | 674,035 | 703,701 | 505,624 | 53.75 | 102.23 |
| **Memoranda** | | | | | | | |
| Bank net income | 880,152 | 577,783 | 689,646 | 714,072 | 502,273 | 52.33 | 104.63 |
| Nonbank net income | 888 | -1,628 | -888 | 173 | 2,107 | | |
| Subsidiary holding companys' net income | 0 | 0 | 0 | 0 | 0 | | |

# Parent Company Balance Sheet

| Dollar Amount in Thousands | 12/31/2021 | % of Total Assets | 12/31/2020 | % of Total Assets | 12/31/2019 | % of Total Assets | 12/31/2018 | 12/31/2017 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|---|---|---|
| **Assets** | | | | | | | | | | |
| Investment in bank subsidiaries | 5,626,975 | 93.87 | 5,048,896 | 91.73 | 4,987,666 | 96.38 | 4,401,860 | 3,830,696 | 11.45 | 58.64 |
| Common and preferred stock | 5,626,975 | 93.87 | 5,048,896 | 91.73 | 4,987,666 | 96.38 | 4,401,860 | 3,830,696 | 11.45 | 58.64 |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other receivables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Investment in nonbank subsidiaries | 13,420 | 0.22 | 7,056 | 0.13 | 6,065 | 0.12 | 3,672 | 3,672 | 90.19 | 136.23 |
| Common and preferred stock | 13,218 | 0.22 | 6,738 | 0.12 | 5,630 | 0.11 | 3,662 | 3,664 | 96.17 | 132.92 |
| Excess cost over fair value | 150 | 0 | 150 | 0 | 150 | 0 | 0 | 0 | 0.00 | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other receivables | 52 | 0 | 168 | 0 | 285 | 0.01 | 10 | 8 | -69.05 | 766.67 |
| Investment in subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Common and preferred stock | | 0 | | 0 | | 0 | | | | |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | | 0 | | 0 | | 0 | | | | |
| Other receivables | | 0 | | 0 | | 0 | | | | |
| **Assets Excluding Investment in Subsidiaries** | | | | | | | | | | |
| Net loans and leases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Securities purchased (reverse repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Cash and due from affiliated depository institution | 345,018 | 5.76 | 439,065 | 7.98 | 166,131 | 3.21 | 149,411 | 159,566 | -21.42 | 778.71 |
| Cash and due from unrelated depository institution | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Premises, furnishings, fixtures and equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Intangible assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other assets | 9,205 | 0.15 | 9,340 | 0.17 | 15,293 | 0.30 | 29,736 | 32,565 | -1.45 | -75.16 |
| Balance due from subsidiaries and related institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Total assets | 5,994,618 | 100.00 | 5,504,357 | 100.00 | 5,175,155 | 100.00 | 4,584,679 | 4,026,499 | 8.91 | 64.76 |
| **Liabilities and Capital** | | | | | | | | | | |
| Deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Securities sold (repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Commercial paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other borrowings 1 year or less | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 25,000 | | |
| Borrowings with maturity over 1 year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Subordinated notes and debentures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other liabilities | 9,522 | 0.16 | 87,649 | 1.59 | 10,146 | 0.20 | 13,518 | 12,697 | -89.14 | -60.37 |
| Balance due to subsidiaries and related institutions | 147,878 | 2.47 | 147,533 | 2.68 | 147,392 | 2.85 | 147,187 | 146,851 | 0.23 | 0.91 |
| Total liabilities | 157,400 | 2.63 | 235,182 | 4.27 | 157,538 | 3.04 | 160,705 | 184,548 | -33.07 | -25.25 |
| Equity Capital | 5,837,218 | 97.37 | 5,269,175 | 95.73 | 5,017,617 | 96.96 | 4,423,974 | 3,841,951 | 10.78 | 70.29 |
| Perpetual preferred stock (income surplus) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Common stock | 168 | 0 | 167 | 0 | 167 | 0 | 166 | 165 | 0.60 | 2.44 |
| Common surplus | 1,893,557 | 31.59 | 1,858,352 | 33.76 | 1,826,345 | 35.29 | 1,789,811 | 1,755,330 | 1.89 | 9.62 |
| Retained earnings | 4,683,659 | 78.13 | 4,000,414 | 72.68 | 3,689,377 | 71.29 | 3,160,132 | 2,576,302 | 17.08 | 114.09 |
| Accumulated other comprehensive income | -90,381 | -1.51 | 44,325 | 0.81 | -18,408 | -0.36 | -58,174 | -37,519 | | |
| Other equity capital components | -649,785 | -10.84 | -634,083 | -11.52 | -479,864 | -9.27 | -467,961 | -452,327 | | |
| Total liabilities and equity capital | 5,994,618 | 100.00 | 5,504,357 | 100.00 | 5,175,155 | 100.00 | 4,584,679 | 4,026,499 | 8.91 | 64.76 |
| **Memoranda** | | | | | | | | | | |
| Loans and advances from bank subsidiaries | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans and advances from nonbank subsidiaries | 147,658 | 2.46 | 147,376 | 2.68 | 147,101 | 2.84 | 146,835 | 146,577 | 0.19 | 0.91 |
| Notes payable to subsidiaries that issued TPS | 147,658 | 2.46 | 147,376 | 2.68 | 147,101 | 2.84 | 146,835 | 146,577 | 0.19 | 0.91 |
| Loans and advances from subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Subordinated and long-term debt 1 year or less | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Guaranteed loans to banks, nonbanks, and holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |

# Parent Company Analysis—Part 1

| | 12/31/2021 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Profitability** | | | | | | | | | | | | | | | |
| Net income / Average equity capital | 15.71 | 11.94 | 82 | 11.17 | 7.29 | 82 | 14.16 | 9.68 | 91 | 17.04 | 10.40 | 94 | 13.72 | 7.61 | 93 |
| Bank net income / Average equity investment in banks | 16.56 | 11.80 | 83 | 11.82 | 7.45 | 82 | 14.64 | 10.51 | 85 | 17.37 | 11.19 | 89 | 13.58 | 8.74 | 85 |
| Nonbank net income / Average equity investment in nonbanks | 10.20 | 13.12 | 50 | -26.03 | 9.75 | 2 | -19.78 | 7.89 | 5 | 4.72 | 7.10 | 47 | 42.98 | 4.73 | 97 |
| Subsidiary HCs net income / Average equity investment in sub HCs | | 10.11 | | | 7.01 | | | 8.55 | | | 8.78 | | | 6.82 | |
| Bank net income / Parent net income | 100.82 | 96.79 | 44 | 101.76 | 88.16 | 44 | 102.32 | 82.22 | 49 | 101.47 | 82.56 | 42 | 99.34 | 80.64 | 41 |
| Nonbank net income / Parent net income | 0.10 | 3.40 | 40 | | 3.59 | | | 5.93 | | 0.02 | 3.78 | 27 | 0.42 | 7.76 | 46 |
| Subsidiary holding companies' net income / Parent net income | | 65.35 | | | 68.34 | | | 74 | | | 72.48 | | | 82.97 | |
| **Leverage** | | | | | | | | | | | | | | | |
| Total liabilities / Equity capital | 2.70 | 16.81 | 19 | 4.46 | 20.06 | 18 | 3.14 | 20.43 | 17 | 3.63 | 20.88 | 19 | 4.80 | 19.94 | 23 |
| Total debt / Equity capital | 0 | 11.71 | 11 | 0 | 14.41 | 10 | 0 | 14.31 | 13 | 0 | 14.69 | 15 | 0.65 | 13.95 | 33 |
| Total debt + notes payable to subs that issued TPS / Equity capital | 2.53 | 13.63 | 21 | 2.80 | 16.67 | 18 | 2.93 | 16.36 | 21 | 3.32 | 17.10 | 23 | 4.47 | 16.10 | 28 |
| Total debt + Loans guaranteed for affiliate / Equity capital | 0 | 11.77 | 11 | 0 | 14.68 | 10 | 0 | 14.56 | 13 | 0 | 15.14 | 15 | 0.65 | 14.35 | 33 |
| Total debt / Equity capital – excess over fair value | 0 | 11.81 | 11 | 0 | 14.52 | 10 | 0 | 14.51 | 13 | 0 | 14.81 | 15 | 0.65 | 14.10 | 33 |
| Long-term debt / Equity capital | 0 | 10.95 | 12 | 0 | 13.56 | 10 | 0 | 13.04 | 13 | 0 | 13.37 | 15 | 0 | 12.69 | 16 |
| Short-term debt / Equity capital | 0 | 0.57 | 38 | 0 | 0.77 | 38 | 0 | 1.02 | 36 | 0 | 1.14 | 37 | 0.65 | 1.07 | 76 |
| Current portion of long-term debt / Equity capital | 0 | 0.06 | 41 | 0 | 0.06 | 40 | 0 | 0.05 | 40 | 0 | 0.14 | 39 | 0 | 0.27 | 40 |
| Excess cost over fair value / Equity capital | 0 | 0.05 | 81 | 0 | 0.08 | 79 | 0 | 0.12 | 76 | 0 | 0.12 | 39 | 0 | 0.17 | 38 |
| Long-term debt / Consolidated long-term debt | 0 | 39.86 | 10 | 0 | 34.67 | 10 | 0 | 28.44 | 13 | 0 | 28.63 | 14 | 0 | 26.93 | 15 |
| **Double Leverage** | | | | | | | | | | | | | | | |
| Equity investment in subs / Equity capital | 96.63 | 103.22 | 13 | 95.95 | 102.81 | 13 | 99.52 | 103.22 | 26 | 99.58 | 103.10 | 31 | 99.80 | 102.10 | 38 |
| Total investment in subs / Equity capital | 96.63 | 108.40 | 7 | 95.95 | 110.16 | 8 | 99.52 | 111.07 | 15 | 99.58 | 112.48 | 19 | 99.80 | 111.30 | 25 |
| Equity investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| Total investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| **Double Leverage Payback** | | | | | | | | | | | | | | | |
| Equity investment in subs – equity cap / Net income (X) | -0.23 | 0.29 | 15 | -0.38 | 0.47 | 20 | -0.04 | 0.36 | 28 | -0.03 | 0.35 | 33 | -0.02 | 0.52 | 36 |
| Equity investment in subs – equity cap / Net income-div (X) | | 1.05 | | | 1.82 | | | 1.22 | | | 1.22 | | | 2.64 | |
| **Coverage Analysis** | | | | | | | | | | | | | | | |
| Operating income-tax + noncash / Operating expenses + dividends | 102.07 | 152.85 | 27 | 301.67 | 136.59 | 93 | 116.29 | 177.68 | 29 | 117.38 | 162.34 | 31 | 211.04 | 141.81 | 80 |
| Cash from ops + noncash items + op expense / Op expense + dividend | 61.14 | 154.48 | 15 | 349.01 | 147.24 | 94 | 121.39 | 190.27 | 26 | 119.91 | 174.91 | 26 | 213.45 | 148.20 | 79 |
| Adjusted cash flow / Operating expenses + repaid long-term debt + dividends | 53.88 | 98.54 | 15 | 260.74 | 134.08 | 88 | 114.36 | 116.34 | 56 | 94.25 | 103.19 | 37 | 184.60 | 92.33 | 88 |
| Pretax operating income + interest expense / Interest expense | | 1,835.33 | | | 2,016.32 | | | 1,968.54 | | 32,027.29 | 2,898.75 | 94 | 27,403.27 | 1,909.25 | 97 |
| Pretax op inc + interest expense + trust pref / Interest expense + trust pref | 7,121.47 | 1,770.77 | 92 | 13,942.12 | 1,539.23 | 94 | 2,814.43 | 1,632.83 | 82 | 2,447.14 | 1,369.37 | 82 | 4,776.19 | 1,547.94 | 89 |
| Dividends + interest from subsidiaries / Interest expense + dividends | 105.46 | 174.12 | 28 | 321.87 | 150.43 | 89 | 122.47 | 210.80 | 23 | 126.68 | 188.90 | 31 | 219.81 | 172.51 | 70 |
| Fees + other income from subsidiaries / Salary + other expenses | 0 | 11.92 | 32 | 0 | 13.95 | 31 | 0 | 16.52 | 30 | 0 | 16.08 | 33 | 0 | 16.39 | 30 |
| Net income / Current part of long-term debt + preferred dividends (X) | | 47.61 | | | 35.64 | | | 57.11 | | | 33.93 | | | 24.63 | |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Net assets that reprice within 1 year / Total assets | 3.28 | 3.44 | 55 | 3.77 | 3.85 | 57 | 0.25 | 2.64 | 38 | -0.10 | 2.61 | 24 | -0.45 | 3.24 | 18 |
| **Past Due and Nonaccrual as a Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 90+ days past due | | 0.17 | | | 0.10 | | | 0.04 | | | 0.24 | | | 0.10 | |
| Nonaccrual | | 0.92 | | | 1.03 | | | 0.54 | | | 6.54 | | | 7.38 | |
| Total | | 1.09 | | | 1.13 | | | 0.58 | | | 6.78 | | | 7.48 | |
| **Guaranteed Loans as a Percent of Equity Capital** | | | | | | | | | | | | | | | |
| To bank subsidiaries | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| To nonbank subsidiaries | 0 | 0.02 | 46 | 0 | 0.05 | 46 | 0 | 0.10 | 46 | 0 | 0.24 | 44 | 0 | 0.17 | 45 |
| To subsidiary holding companies | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| Total | 0 | 0.02 | 46 | 0 | 0.05 | 46 | 0 | 0.10 | 46 | 0 | 0.25 | 44 | 0 | 0.17 | 45 |
| **As a Percent of Consolidated Holding Company Assets** | | | | | | | | | | | | | | | |
| Nonbank assets of nonbank subsidiaries | 0.01 | 1.76 | 39 | 0.01 | 2.66 | 35 | 0.01 | 5.62 | 30 | 0 | 5.50 | 26 | 0 | 5.68 | 26 |
| Combined thrift assets (reported only by bank holding companies) | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 |
| Combined foreign nonbank subsidiary assets | 0 | 0.06 | 40 | 0 | 0.08 | 38 | 0 | 0.19 | 36 | 0 | 0.21 | 36 | 0 | 0.13 | 35 |

# Parent Company Analysis—Part 2

| | 12/31/2021 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Payout Ratios — Parent** | | | | | | | | | | | | | | | |
| Dividends declared / Income before undistributed income | 98.81 | 66.37 | 81 | 31.58 | 81.10 | 17 | 88.51 | 57.84 | 79 | 84.20 | 57.26 | 75 | 44.94 | 68.72 | 34 |
| Dividends declared / Net income | 21.73 | 28.27 | 37 | 27.97 | 42.29 | 32 | 23.04 | 33.08 | 30 | 17.90 | 27.33 | 26 | 23.14 | 31.29 | 31 |
| Net income – dividends / Average equity | 12.29 | 8.62 | 80 | 8.05 | 4.14 | 83 | 10.90 | 6.46 | 90 | 13.99 | 7.33 | 94 | 10.54 | 5.03 | 93 |
| **Percent of Dividends Paid** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 105.41 | 155.92 | 32 | 321.80 | 132.17 | 90 | 122.34 | 178.13 | 35 | 127 | 157.73 | 39 | 217.95 | 130.71 | 77 |
| Dividends from nonbank subsidiaries | 0.04 | 4.90 | 45 | 0.07 | 3.41 | 51 | 0.12 | 7.53 | 41 | 0.14 | 7.13 | 51 | 3.52 | 12.57 | 67 |
| Dividends from subsidiary holding companies | 0 | 5.91 | 45 | 0 | 4.85 | 44 | 0 | 21.40 | 42 | 0 | 16.86 | 42 | 0 | 18.99 | 42 |
| Dividends from all subsidiaries | 105.45 | 203.53 | 22 | 321.87 | 174.85 | 86 | 122.47 | 260.40 | 23 | 127.14 | 215.26 | 25 | 221.47 | 196.35 | 66 |
| **Payout Ratios — Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Bank Net Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 22.72 | 45.96 | 23 | 88.44 | 60.28 | 77 | 27.55 | 66.55 | 18 | 22.41 | 60.71 | 16 | 50.77 | 59 | 43 |
| Interest income from bank subsidiaries | 0 | 0.11 | 24 | 0 | 0.36 | 40 | 0 | 0.54 | 37 | 0 | 0.52 | 35 | 0 | 0.76 | 35 |
| Management and service fees from bank subsidiaries | 0 | 0.88 | 38 | 0 | 1.47 | 37 | 0 | 1.55 | 36 | 0 | 1.88 | 36 | 0 | 2.98 | 34 |
| Other income from bank subsidiaries | 0 | 0 | 47 | 0 | 0 | 46 | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0.01 | 47 |
| Operating income from bank subsidiaries | 22.72 | 51.33 | 23 | 88.44 | 62.88 | 73 | 27.55 | 69.36 | 16 | 22.41 | 63.43 | 15 | 50.77 | 62.82 | 38 |
| **Percent of Nonbank Net Income** | | | | | | | | | | | | | | | |
| Dividends from nonbank subsidiaries | 9.23 | 62.63 | 28 | | 56.39 | | | 82.95 | | 101.16 | 51.40 | 83 | 195.44 | 102.35 | 82 |
| Interest income from nonbank subsidiaries | 1.24 | 2.44 | 70 | | 7.38 | | | 20.25 | | 0 | 18.56 | 24 | 0 | 8.11 | 24 |
| Management and service fees from nonbank subsidiaries | 0 | 0.37 | 40 | | 0.86 | | | 1.92 | | 0 | 2.96 | 38 | 0 | 0.85 | 36 |
| Other income from nonbank subsidiaries | 0 | 0.07 | 45 | | 0.16 | | | 1.06 | | 0 | 0.15 | 48 | 0 | 0.81 | 43 |
| Operating income from nonbank subsidiaries | 10.47 | 87.22 | 17 | | 79.84 | | | 150.41 | | 101.16 | 99.33 | 65 | 195.44 | 165.35 | 79 |
| **Percent of Subsidiary Holding Companies' Net Income** | | | | | | | | | | | | | | | |
| Dividends from subsidiary holding companies | | 38.10 | | | 43.51 | | | 61.23 | | | 48.56 | | | 59.89 | |
| Interest income from subsidiary holding companies | | 5.26 | | | 8.40 | | | 6.54 | | | 3.95 | | | 2.71 | |
| Management and service fees from subsidiary holding companies | | 0.73 | | | 0.44 | | | 0.36 | | | 0.43 | | | 0.56 | |
| Other income from subsidiary holding companies | | -0.40 | | | 0.01 | | | 0.29 | | | 0.01 | | | 0 | |
| Operating income from subsidiary holding companies | | 58.37 | | | 55.20 | | | 76.49 | | | 61.19 | | | 64.33 | |
| **Dependence on Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Total Operating Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 99.95 | 74.16 | 88 | 99.98 | 69.76 | 92 | 99.68 | 67.32 | 85 | 99.89 | 65.18 | 85 | 98.14 | 59.17 | 80 |
| Interest income from bank subsidiaries | 0 | 0.23 | 23 | 0 | 0.63 | 39 | 0 | 0.80 | 35 | 0 | 0.92 | 35 | 0 | 0.94 | 35 |
| Management and service fees from bank subsidiaries | 0 | 1.44 | 37 | 0 | 1.87 | 37 | 0 | 1.81 | 36 | 0 | 2.01 | 37 | 0 | 2.17 | 35 |
| Other income from bank subsidiaries | 0 | 0.02 | 46 | 0 | 0.04 | 45 | 0 | 0.03 | 44 | 0 | 0.02 | 47 | 0 | 0.09 | 44 |
| Operating income from bank subsidiaries | 99.95 | 83.13 | 83 | 99.98 | 82.20 | 86 | 99.68 | 78.80 | 76 | 99.89 | 74.20 | 76 | 98.14 | 69.23 | 63 |
| Dividends from nonbank subsidiaries | 0.04 | 3.07 | 47 | 0.02 | 1.95 | 50 | 0.10 | 2.65 | 48 | 0.11 | 2.57 | 55 | 1.58 | 2.65 | 71 |
| Interest income from nonbank subsidiaries | 0.01 | 0.18 | 74 | 0 | 0.73 | 36 | 0 | 1.19 | 30 | 0 | 2.32 | 29 | 0 | 2.79 | 27 |
| Management and service fees from nonbank subsidiaries | 0 | 0.01 | 42 | 0 | 0.02 | 42 | 0 | 0.06 | 41 | 0 | 0.03 | 41 | 0 | 0.07 | 40 |
| Other income from nonbank subsidiaries | 0 | 0.01 | 45 | 0 | 0.01 | 46 | 0 | 0.04 | 44 | 0 | 0.02 | 48 | 0 | 0.17 | 42 |
| Operating income from nonbank subsidiaries | 0.05 | 4.67 | 38 | 0.02 | 4.70 | 36 | 0.10 | 7.29 | 33 | 0.11 | 7.64 | 37 | 1.58 | 9.99 | 56 |
| Dividends from subsidiary holding companies | 0 | 2.10 | 45 | 0 | 2.53 | 44 | 0 | 4.52 | 43 | 0 | 5.15 | 42 | 0 | 5.49 | 42 |
| Interest income from subsidiary holding companies | 0 | 0.01 | 45 | 0 | 0.11 | 44 | 0 | 0.20 | 44 | 0 | 0.37 | 43 | 0 | 0.13 | 45 |
| Management and service fees from subsidiary holding companies | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| Other income from subsidiary holding companies | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 49 |
| Operating income from subsidiary holding companies | 0 | 3.91 | 43 | 0 | 4.56 | 42 | 0 | 6.08 | 40 | 0 | 6.79 | 39 | 0 | 6.46 | 40 |
| Loans and advances from subsidiaries / Short term debt | | 158.10 | | | 135.13 | | | 83.37 | | | 87.87 | | 586.31 | 83.68 | 93 |
| Loans and advances from subsidiaries / Total debt | | 26.38 | | | 27.08 | | | 28.33 | | | 26.53 | | 586.31 | 39.18 | 94 |