Bank Holding Company Performance Report December 31, 2022—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name AMERIPRISE FINANCIAL, INC.

City/State MINNEAPOLIS, MN

Bank Holding Company Information

Federal Reserve District: 9
Consolidated Assets ($000): 158,430,443
Peer Group Number: 9 Number in Peer Group: _____
Number of Bank Subsidiaries: _____

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

AMERIPRISE FINANCIAL, INC.
707 2ND AVENUE SOUTH

MINNEAPOLIS, MN 55402

Table of Contents

Section — Page Number

Summary Ratios 1

Consolidated Information:
Income Statement - Revenues and Expenses 2
Relative Income Statement and Margin Analysis 3
Non-Interest Income and Expenses 4
Assets 5
Liabilities and Changes in Capital 6
Percent Composition of Assets 7
Loan Mix and Analysis of Concentrations of Credit 7A
Liquidity and Funding 8
Derivatives and Off-Balance-Sheet Transactions 9
Derivative Instruments 10
Derivatives Analysis 11
Allowance and Net Loan and Lease Losses 12
Past Due and Nonaccrual Assets 13
Past Due and Nonaccrual Loans and Leases 13A
Past Due and Nonaccrual Loans and Leases—Continued 13B
Regulatory Capital Components and Ratios 14
Insurance and Broker-Dealer Activities 15
Foreign Activities 16
Servicing, Securitization and Asset Sale Activities–Part 1 17
Servicing, Securitization and Asset Sale Activities–Part 2 18
Servicing, Securitization and Asset Sale Activities–Part 3 19

Parent Company Information:
Parent Company Income Statement 20
Parent Company Balance Sheet 21
Parent Company Analysis–Part 1 22
Parent Company Analysis–Part 2 23

Summary Ratios

	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Average assets ($000)	162,914,865	167,806,452	153,016,381	147,122,047	
Net income ($000)	2,558,501	2,760,448	1,533,630	1,892,656	
Number of BHCs in peer group				125	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	0.83			0.55			0.73			0.87	3.01	5			
+ Non-interest income	7.87			6.96			6.95			7.81	1.32	98			
– Overhead expense	6.67			5.88			6.47			7.15	2.69	97			
– Provision for credit losses	0.03			-0.01			0.03			0	0.15	10			
+ Securities gains (losses)	-0.04			0.35			0.01			0	0.01	15			
+ Other tax equivalent adjustments	0			0			0			0	0	85			
= Pretax net operating income (tax equivalent)	1.95			2			1.20			1.52	1.56	45			
Net operating income	1.57			1.65			1			1.29	1.19	56			
Net income	1.57			1.65			1			1.29	1.19	56			
Net income (Subchapter S adjusted)											1.17				
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.17			2.36			2.80			3.74	4.41	12			
Interest expense	0.51			0.43			0.48			0.85	1.08	34			
Net interest income (tax equivalent)	2.66			1.92			2.32			2.89	3.33	26			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.07			0.10			0.11			0.05	0.21	23			
Earnings coverage of net loan and lease losses (X)	650.68			385.08			224.92			643.98	24.40	97			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	0.72			0.65			0.86			0.69	0.83	37			
Allowance for loan and lease losses / Total loans and leases	0.72			0.65			0.86			0.69	0.81	38			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.44			0.29			0.55			0.92	0.57	84			
30–89 days past due loans and leases / Total loans and leases	0.07			0.01			0.01			0.01	0.43	2			
Liquidity and Funding															
Net noncore funding dependence	-64.90			-48.38			-44.04			-39.35	14.45	1			
Net short-term noncore funding dependence	-79.45			-64.42			-58.96			-53.46	3.38	5			
Net loans and leases / Total assets	5.14			4.38			4.90			4.89	63.77	0			
Capitalization															
Tier 1 leverage ratio	0			0			0			0	9.76	1			
Holding company equity capital / Total assets	2.28			3.23			3.54			3.77	12.43	0			
Total equity capital (including minority interest) / Total assets	2.28			3.23			3.54			3.77	12.57	0			
Common equity tier 1 capital / Total risk-weighted assets											12.17				
Net loans and leases / Equity capital (X)	2.25			1.36			1.39			1.30	5.21	3			
Cash dividends / Net income	21.59			19.09			33.41			27.33	33.12	35			
Cash dividends / Net income (Subchapter S adjusted)											-12.02				
Growth Rates															
Assets	-9.97			6.09			9.24				9.26				
Equity capital	-36.46			-3.08			2.39				10.49				
Net loans and leases	5.65			-5.26			9.51				9.10				
Noncore funding	3.88			4.69			1.02				6.59				
Parent Company Ratios															
Short-term debt / Equity capital	21.07			8.96			0.16			13.31	1.02	95			
Long-term debt / Equity capital	56.98			40.80			48.11			40.74	13.04	84			
Equity investment in subsidiaries / Equity capital	178.06			137.02			135.23			129.95	103.22	96			
Cash from ops + noncash items + op expense / Op expense + dividends	207.15			318.70			209.34			241.88	190.27	75			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	347,559	312,534	314,829	359,978		11.21	
Income from lease financing receivables	0	0	0	0			
Fully taxable income on loans and leases	347,559	312,534	314,829	359,978		11.21	
Tax-exempt income on loans and leases	0	0	0	0			
Estimated tax benefit on income on loans and leases	0	0	0	0			
Income on loans and leases (tax equivalent)	347,559	312,534	314,829	359,978		11.21	
Investment interest income (tax equivalent)	1,203,300	805,322	1,020,436	1,236,940		49.42	
Interest on balances due from depository institutions	33,257	1,730	3,752	4,139		1822.37	
Interest income on other earning assets	21,548	1,992	10,132	46,444		981.73	
Total interest income (tax equivalent)	1,605,664	1,121,578	1,349,149	1,647,501		43.16	
Interest on time deposits of $250K or more	0	0	0	0			
Interest on time deposits < $250K	0	0	0	0			
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	17,617	887	1,221	2,076		1886.13	
Interest on other borrowings and trading liabilities	240,754	205,487	229,334	372,465		17.16	
Interest on subordinated debt and mandatory convertible securities	0	0	0	0			
Total interest expense	258,371	206,374	230,555	374,541		25.20	
Net interest income (tax equivalent)	1,347,293	915,204	1,118,594	1,272,960		47.21	
Non-interest income	12,817,495	11,682,425	10,636,501	11,497,545		9.72	
Adjusted operating income (tax equivalent)	14,164,788	12,597,629	11,755,095	12,770,505		12.44	
Overhead expense	10,869,165	9,869,593	9,894,807	10,519,182		10.13	
Provision for credit losses	49,230	-11,680	39,518	5,466			
Securities gains (losses)	-64,209	592,622	20,937	-6,076			
Other tax equivalent adjustments	1	-1	0	158			
Pretax net operating income (tax equivalent)	3,182,259	3,350,184	1,832,040	2,240,564		-5.01	
Applicable income taxes	623,683	589,407	297,303	339,052		5.82	
Tax equivalent adjustments	75	329	1,107	8,856		-77.20	
Applicable income taxes (tax equivalent)	623,758	589,736	298,410	347,908		5.77	
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	2,558,501	2,760,448	1,533,630	1,892,656		-7.32	
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	2,558,501	2,760,448	1,533,630	1,892,656		-7.32	
Memoranda							
Net income - holding company and noncontrolling (minority) interest	2,558,501	2,760,448	1,533,630	1,892,656		-7.32	
Investment securities income (tax equivalent)	1,203,300	805,322	1,020,436	1,236,940		49.42	
US Treasury and agency securities (excluding mortgage-backed securities)	32,194	3,358	15,911	43,553		858.73	
Mortgage-backed securities	499,834	248,796	338,792	392,204		100.90	
All other securities	671,272	553,168	665,733	801,183		21.35	
Cash dividends declared	552,410	526,938	512,390	517,184		4.83	
Common	552,410	526,938	512,390	517,184		4.83	
Preferred	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2022			12/31/2021			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	0.99			0.67			0.88			1.12	4	0			
Less: Interest expense	0.16			0.12			0.15			0.25	0.98	3			
Equals: Net interest income (tax equivalent)	0.83			0.55			0.73			0.87	3.01	5			
Plus: Non-interest income	7.87			6.96			6.95			7.81	1.32	98			
Equals: adjusted operating income (tax equivalent)	8.69			7.51			7.68			8.68	4.41	96			
Less: Overhead expense	6.67			5.88			6.47			7.15	2.69	97			
Less: Provision for credit losses	0.03			-0.01			0.03			0	0.15	10			
Plus: Realized gains (losses) on held-to-maturities securities	0			0			0			0	0	49			
Plus: Realized gains (losses) on available-for-sale securities	-0.04			0.35			0.01			0	0.01	15			
Plus: other tax equivalent adjustments	0			0			0			0	0	85			
Equals: Pretax net operating income (tax equivalent)	1.95			2			1.20			1.52	1.56	45			
Less: Applicable income taxes (tax equivalent)	0.38			0.35			0.20			0.24	0.36	17			
Less: Minority interest	0			0			0			0	0	36			
Equals: Net operating income	1.57			1.65			1			1.29	1.19	56			
Plus: Net extraordinary items	0			0			0			0	0	50			
Equals: Net income	1.57			1.65			1			1.29	1.19	56			
Memo: Net income (last four quarters)	1.57			1.65			1				1.19				
Net income–BHC and noncontrolling (minority) interest	1.57			1.65			1			1.29	1.20	56			
Margin Analysis															
Average earning assets / Average assets	31.08			28.36			31.47			29.92	91.05	0			
Average interest-bearing funds / Average assets	12.68			8.64			6.87			5.37	65.57	0			
Interest income (tax equivalent) / Average earning assets	3.17			2.36			2.80			3.74	4.41	12			
Interest expense / Average earning assets	0.51			0.43			0.48			0.85	1.08	34			
Net interest income (tax equivalent) / Average earning assets	2.66			1.92			2.32			2.89	3.33	26			
Yield or Cost															
Total loans and leases (tax equivalent)	4.65			3.72			4.13			4.86	5.09	39			
Interest-bearing bank balances	1.31			0.11			0.28			0.86	2.04	11			
Federal funds sold and reverse repos											2.44				
Trading assets	0.25			0.57			2.33			2.93	0.99	82			
Total earning assets	3.17			2.36			2.80			3.72	4.36	12			
Investment securities (tax equivalent)	2.99			2.19			2.68			3.61	2.76	95			
US Treasury and agency securities (excluding mortgage-backed securities)	1.53			0.15			0.69			0.65	2.32	2			
Mortgage-backed securities	2.41			1.62			2.17			2.81	2.61	76			
All other securities	3.64			3.17			3.72			4.32	4.06	73			
Interest-bearing deposits	0.11			0.01			0.02			0.09	1.10	0			
Time deposits of $250K or more											1.96				
Time deposits < $250K											1.82				
Other domestic deposits	0.11			0.01			0.02			0.07	0.93	0			
Foreign deposits											1.19				
Federal funds purchased and repos										2.44	1.86	77			
Other borrowed funds and trading liabilities	3.72			3.38			3.37			4.08	2.38	96			
All interest-bearing funds	1.25			1.42			2.19			4.74	1.49	96			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Non-interest Income and Expenses					
Total non-interest income	12,817,495	11,682,425	10,636,501	11,497,545	
Fiduciary activities income	65,179	68,254	68,933	71,565	
Service charges on deposit accounts - domestic	0	0	0	0	
Trading revenue	4,161	249	9,789	7,731	
Investment banking fees and commissions	11,555,162	11,657,309	9,505,798	9,326,830	
Insurance activities revenue	1,006,104	-201,991	906,907	1,814,897	
Venture capital revenue	0	0	0	0	
Net servicing fees	0	0	0	0	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	666	-5,174	-2,591	-624	
Other non-interest income	186,223	163,778	147,665	277,146	
Total overhead expenses	10,869,165	9,869,593	9,894,807	10,519,182	
Personnel expense	2,398,507	2,270,349	2,046,704	2,184,458	
Net occupancy expense	167,575	158,349	159,702	159,829	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	45,432	33,866	32,250	42,208	
Other operating expenses	8,257,651	7,407,029	7,656,151	8,132,687	
Fee income on mutual funds and annuities	2,948,292	2,905,366	2,319,012	2,943,226	
Memoranda					
Assets under management in proprietary mutual funds and annuities	303,568,081	411,282,014	317,290,929	281,821,496	
Number of equivalent employees	13,561	12,927	12,294	12,393	
Average personnel expense per employee	176.87	175.63	166.48	176.27	
Average assets per employee	12,013.48	12,981.08	12,446.43	11,871.38	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	23			24.87			21.80			25.60	2.72	99			
Overhead expenses / Net Interest Income + non-interest income	76.73			78.35			84.18			82.43	61.29	93			
Percent of Average Assets															
Total overhead expense	6.67			5.88			6.47			7.15	2.69	97			
Personnel expense	1.47			1.35			1.34			1.48	1.41	56			
Net occupancy expense	0.10			0.09			0.10			0.11	0.28	4			
Other operating expenses	5.10			4.43			5.02			5.56	0.97	99			
Overhead less non-interest income	-1.20			-1.08			-0.48			-0.67	1.32	2			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	76.73			78.34			84.17			82.37	60.64	93			
Personnel expense	16.93			18.02			17.41			17.11	32.39	4			
Net occupancy expense	1.18			1.26			1.36			1.25	6.52	2			
Other operating expenses	58.62			59.07			65.40			64.01	21.20	99			
Total non-interest income	90.49			92.74			90.48			90.03	29.23	96			
Fiduciary activities income	0.46			0.54			0.59			0.56	1.97	37			
Service charges on domestic deposit accounts	0			0			0			0	3.88	3			
Trading revenue	0.03			0			0.08			0.06	1.18	42			
Investment banking fees and commissions	81.58			92.54			80.87			73.03	3.54	99			
Insurance activities revenue	7.10			-1.60			7.72			14.21	0.47	96			
Venture capital revenue	0			0			0			0	0.02	42			
Net servicing fees	0			0			0			0	0.28	21			
Net securitization income	0			0			0			0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	0			-0.04			-0.02			0	1.86	9			
Other non-interest income	1.31			1.30			1.26			2.17	10.04	4			
Overhead less non-interest income	-13.75			-14.39			-6.31			-7.66	31.06	3			
Applicable income taxes / Pretax net operating income (tax equivalent)	19.60			17.59			16.23			15.13	20.56	12			
Applicable income tax + TE / Pretax net operating income + TE	19.60			17.60			16.29			15.53	23.23	4			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	1,999,315	1,965,042	2,747,157	2,797,100		1.74	
Commercial and industrial loans	3,642,810	3,305,681	3,335,055	2,784,426		10.20	
Loans to individuals	556,995	449,476	243,245	96,973		23.92	
Loans to depository institutions and acceptances of other banks	0	0	0	0			
Agricultural loans	0	0	0	0			
Other loans and leases	2,001,997	2,037,155	1,879,957	1,801,252		-1.73	
Less: Unearned income	0	0	0	0			
Loans and leases, net of unearned income	8,201,117	7,757,354	8,205,414	7,479,751		5.72	
Less: Allowance for loan and lease losses	58,835	50,455	70,879	51,327		16.61	
Net loans and leases	8,142,282	7,706,899	8,134,535	7,428,424		5.65	
Debt securities that reprice or mature in over 1 year	21,544,947	18,591,492	21,872,618	20,360,872		15.89	
Mutual funds and equity securities	724,632	1,676,279	1,745,882	277,955		-56.77	
Subtotal	30,411,861	27,974,670	31,753,035	28,067,251		8.71	
Interest-bearing bank balances	2,221,519	2,186,948	1,427,980	403,538		1.58	
Federal funds sold and reverse repos	0	0	0	0			
Debt securities that reprice or mature within 1 year	23,000,375	16,626,118	17,598,158	15,632,962		38.34	
Trading assets	256,863	233,746	85,087	35,012		9.89	
Total earning assets	55,914,261	47,029,843	50,882,218	44,153,870		18.89	
Non-interest-bearing cash and due from depository institutions	450,745	303,323	497,809	290,820		48.60	
Premises, fixed assets, and leases	592,341	597,297	522,477	521,842		-0.83	
Other real estate owned	1,615	0	0	0			
Investment in unconsolidated subsidiaries	159,663	243,861	297,516	389,164		-34.53	
Intangible and other assets	101,311,818	127,809,128	113,687,583	106,493,949		-20.73	
Total assets	158,430,443	175,983,452	165,887,603	151,849,645		-9.97	
Quarterly average assets	158,631,795	171,751,225	159,781,446	148,824,182		-7.64	
Average loans and leases (YTD)	7,467,984	8,391,966	7,621,007	7,412,698		-11.01	
Memoranda							
Loans held-for-sale	0	0	0	0			
Loans not held-for-sale	8,201,117	7,757,354	8,205,414	7,479,751		5.72	
Real estate loans secured by 1–4 family	117,354	48,939	21,831	0		139.80	
Commercial real estate loans	1,881,961	1,916,103	2,725,326	2,797,100		-1.78	
Construction and land development	0	0	0	0			
Multifamily	495,027	496,005	713,284	692,246		-0.20	
Nonfarm nonresidential	1,386,934	1,420,098	2,012,042	2,104,854		-2.34	
Real estate loans secured by farmland	0	0	0	0			
Total investment securities	45,293,597	36,902,250	41,234,616	36,286,896		22.74	
U.S. Treasury securities	2,626,917	1,975,458	2,655,413	1,679,951		32.98	
US agency securities (excluding mortgage-backed securities)	88,690	132,063	136,944	83,224		-32.84	
Municipal securities	790,678	1,084,182	1,373,266	1,360,874		-27.07	
Mortgage-backed securities	21,921,361	15,937,813	16,127,546	15,597,992		37.54	
Asset-backed securities	6,233,532	3,621,987	3,257,490	1,922,319		72.10	
Other debt securities	12,907,787	12,474,468	15,938,075	15,364,581		3.47	
Mutual funds and equity securities	724,632	1,676,279	1,745,882	277,955		-56.77	
Available-for-sale securities	44,568,965	35,225,971	39,488,734	36,008,941		26.52	
U.S. Treasury securities	2,626,917	1,975,458	2,655,413	1,679,951		32.98	
US agency securities (excluding mortgage-backed securities)	88,690	132,063	136,944	83,224		-32.84	
Municipal securities	790,678	1,084,182	1,373,266	1,360,874		-27.07	
Mortgage-backed securities	21,921,361	15,937,813	16,127,546	15,597,992		37.54	
Asset-backed securities	6,233,532	3,621,987	3,257,490	1,922,319		72.10	
Other debt securities	12,907,787	12,474,468	15,938,075	15,364,581		3.47	
Mutual funds and equity securities	0	0	0	0			
Held-to-maturity securities appreciation (depreciation)							
Available-for-sale securites appreciation (depreciation)	-2,574,915	1,509,079	2,679,142	1,796,607			
Structured notes, fair value	0	0	0	0			
Pledged securities	3,322,377	3,154,861	3,570,846	2,157,433		5.31	

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	164	2,615	1,704	173		-93.73	
NOW, ATS and transaction accounts	1,116,126	814,453	705,355	512,962		37.04	
Time deposits less brokered deposits < $250K	0	0	0	0			
MMDA and other savings accounts	17,189,082	10,601,580	6,697,788	3,275,106		62.14	
Other non-interest-bearing deposits	0	0	0	0			
Core deposits	18,305,372	11,418,648	7,404,847	3,788,241		60.31	
Time deposits of $250K or more	0	0	0	0			
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	0	0	0	0			
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	1,057,859	790,451	304,256	1,032,255		33.83	
Other borrowings w/remaining maturity over 1 year	4,426,522	4,489,254	4,738,984	3,959,954		-1.40	
Brokered deposits < $250K	0	0	0	0			
Noncore funding	5,484,381	5,279,705	5,043,240	4,992,209		3.88	
Trading liabilities	9,166	12,663	5,841	10,384		-27.62	
Subordinated notes and debentures + trust preferred securities	0	0	0	0			
Other liabilities	131,018,758	153,586,608	147,567,303	137,329,575		-14.69	
Total liabilities	154,817,677	170,297,624	160,021,231	146,120,409		-9.09	
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0			
Common stock	3,358	3,348	3,324	3,298		0.30	
Common surplus	9,516,965	9,220,000	8,821,808	8,460,996		3.22	
Retained earnings	19,530,383	17,526,231	15,291,402	14,279,055		11.44	
Accumulated other comprehensive income	-2,348,765	2,208	629,048	261,847			
Other equity capital components	-23,089,175	-21,065,959	-18,879,210	-17,275,960			
Total holding company equity capital	3,612,766	5,685,828	5,866,372	5,729,236		-36.46	
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	3,612,766	5,685,828	5,866,372	5,729,236		-36.46	
Total liabilities and capital	158,430,443	175,983,452	165,887,603	151,849,645		-9.97	
Memoranda							
Non-interest-bearing deposits	164	2,615	1,704	173		-93.73	
Interest-bearing deposits	18,305,208	11,416,033	7,403,143	3,788,068		60.35	
Total deposits	18,305,372	11,418,648	7,404,847	3,788,241		60.31	
Long-term debt that reprices within 1 year	2,201,261	2,528,460	1,736,275	1,509,561		-12.94	
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	5,685,828	5,866,372	5,729,236	5,587,568			
Accounting restatements	256,000	0	-8,670	-5,193			
Net income	2,558,501	2,760,448	1,533,630	1,892,656			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	0	0	0	0			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	2,094,850	2,222,008	1,647,140	2,039,083			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	552,410	526,938	512,390	517,184			
Change in other comprehensive income	-2,606,974	-626,839	367,201	553,174			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	366,671	434,793	404,505	257,298			
Holding company equity capital, ending balance	3,612,766	5,685,828	5,866,372	5,729,236			

Percent Composition of Assets

	12/31/2022			12/31/2021			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	1.26			1.12			1.66			1.84	37.78	5			
Commercial and industrial loans	2.30			1.88			2.01			1.83	12.02	7			
Loans to individuals	0.35			0.26			0.15			0.06	4.20	9			
Loans to depository institutions and acceptances of other banks	0			0			0			0	0.04	29			
Agricultural loans	0			0			0			0	0.24	11			
Other loans and leases	1.26			1.16			1.13			1.19	5.01	16			
Net loans and leases	5.14			4.38			4.90			4.89	63.77	0			
Debt securities over 1 year	13.60			10.56			13.19			13.41	14.60	50			
Mutual funds and equity securities	0.46			0.95			1.05			0.18	0.06	84			
Subtotal	19.20			15.90			19.14			18.48	79.65	3			
Interest-bearing bank balances	1.40			1.24			0.86			0.27	3.06	5			
Federal funds sold and reverse repos	0			0			0			0	1.57	25			
Debt securities 1 year or less	14.52			9.45			10.61			10.30	1.91	94			
Trading assets	0.16			0.13			0.05			0.02	1.19	36			
Total earning assets	35.29			26.72			30.67			29.08	89.53	0			
Non-interest cash and due from depository institutions	0.28			0.17			0.30			0.19	1.14	3			
Other real estate owned	0			0			0			0	0.03	4			
All other assets	64.42			73.10			69.03			70.73	9.27	99			
Memoranda															
Short-term investments	15.92			10.69			11.47			10.56	7.63	73			
U.S. Treasury securities	1.66			1.12			1.60			1.11	1.03	66			
US agency securities (excluding mortgage-backed securities)	0.06			0.08			0.08			0.05	0.54	37			
Municipal securities	0.50			0.62			0.83			0.90	1.34	53			
Mortgage-backed securities	13.84			9.06			9.72			10.27	11.44	43			
Asset-backed securities	3.93			2.06			1.96			1.27	0.28	86			
Other debt securities	8.15			7.09			9.61			10.12	0.39	98			
Loans held-for-sale	0			0			0			0	0.39	7			
Loans held for investment	5.18			4.41			4.95			4.93	63.50	0			
Real estate loans secured by 1–4 family	0.07			0.03			0.01			0	13.29	2			
Revolving	0			0			0			0	2.07	3			
Closed-end, secured by first liens	0.07			0.03			0.01			0	10.69	2			
Closed-end, secured by junior liens	0			0			0			0	0.28	3			
Commercial real estate loans	1.19			1.09			1.64			1.84	22.23	11			
Construction and land development	0			0			0			0	3.44	3			
Multifamily	0.31			0.28			0.43			0.46	3.01	13			
Nonfarm nonresidential	0.88			0.81			1.21			1.39	14.69	11			
Real estate loans secured by farmland	0			0			0			0	0.36	9			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2022			12/31/2021			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	24.38			25.33			33.48			37.40	57.46	21			
Real estate loans secured by 1–4 family	1.43			0.63			0.27			0	20.75	2			
Revolving	0			0			0			0	3.15	3			
Closed-end	1.43			0.63			0.27			0	17.39	2			
Commercial real estate loans	22.95			24.70			33.21			37.40	33.52	50			
Construction and land development	0			0			0			0	5.09	3			
1–4 family	0			0			0			0	0.94	7			
Other	0			0			0			0	4.02	3			
Multifamily	6.04			6.39			8.69			9.25	4.69	87			
Nonfarm nonresidential	16.91			18.31			24.52			28.14	22.15	65			
Owner-occupied	0			0			0			0	7.72	3			
Other	16.91			18.31			24.52			28.14	14.34	93			
Real estate loans secured by farmland	0			0			0			0	0.55	9			
Loans to depository institutions and acceptances of other banks	0			0			0			0	0.11	29			
Commercial and industrial loans	44.42			42.61			40.64			37.23	19.53	87			
Loans to individuals	6.79			5.79			2.96			1.30	7.13	29			
Credit card loans	1.32			1.25			1.15			1.28	0.81	78			
Agricultural loans	0			0			0			0	0.37	11			
Other loans and leases	24.41			26.26			22.91			24.08	9.85	88			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans											391.26				
Real estate loans secured by 1–4 family											138.18				
Revolving											21.26				
Closed-end											115.20				
Commercial real estate loans											229.44				
Construction and land development											34.95				
1–4 family											6.61				
Other											27.32				
Multifamily											31.04				
Nonfarm nonresidential											152.10				
Owner-occupied											53.07				
Other											97.41				
Real estate loans secured by farmland											3.60				
Loans to depository institutions and acceptances of other banks											0.44				
Commercial and industrial loans											122.02				
Loans to individuals											43.51				
Credit card loans											4.34				
Agricultural loans											2.18				
Other loans and leases											52.44				
Supplemental															
Non-owner occupied CRE loans / Gross loans	22.95			24.70			33.21			37.40	26.45	76			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)											178.57				
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)											236.10				

Liquidity and Funding

	12/31/2022			12/31/2021			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	15.92			10.69			11.47			10.56	7.63	73			
Liquid assets	9.06			6.30			6.89			7.07	22.44	3			
Investment securities	28.59			20.97			24.86			23.90	16.99	79			
Net loans and leases	5.14			4.38			4.90			4.89	63.77	0			
Net loans, leases and standby letters of credit	5.14			4.38			4.90			4.89	64.84	0			
Core deposits	11.55			6.49			4.46			2.49	63.09	2			
Noncore funding	3.46			3			3.04			3.29	19.36	3			
Time deposits of $250K or more	0			0			0			0	2.94	2			
Foreign deposits	0			0			0			0	0.43	38			
Federal funds purchased and repos	0			0			0			0	1.94	9			
Secured federal funds purchased	0			0			0			0	0	49			
Net federal funds purchased (sold)	0			0			0			0	0.48	28			
Commercial paper	0			0			0			0	0.02	45			
Other borrowings w/remaining maturity of 1 year or less	0.67			0.45			0.18			0.68	3.01	26			
Earning assets that reprice within 1 year	19.88			14.78			15.11			14.05	39.29	2			
Interest-bearing liabilities that reprice within 1 year	11.55			6.49			4.46			2.49	10.19	7			
Long-term debt that reprices within 1 year	1.39			1.44			1.05			0.99	0.96	71			
Net assets that reprice within 1 year	6.94			6.85			9.60			10.56	26.63	11			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-64.90			-48.38			-44.04			-39.35	14.45	1			
Net short-term noncore funding dependence	-79.45			-64.42			-58.96			-53.46	3.38	5			
Short-term investment / Short-term noncore funding	2,384.24			2,380.04			6,253.33			1,553.54	77.77	98			
Liquid assets - short-term noncore funding / Nonliquid assets	9.22			6.25			7.20			6.88	16.97	36			
Net loans and leases / Total deposits	44.48			67.49			109.85			196.09	90.31	97			
Net loans and leases / Core deposits	44.48			67.49			109.85			196.09	103.93	96			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital											0.72				
Available-for-sale securities appreciation (depreciation) / Tier 1 capital											1.36				
Structured notes appreciation (depreciation) / Tier 1 capital											0				
Percent of Investment Securities															
Held-to-maturity securities	0			0			0			0	12.67	14			
Available-for-sale securities	98.40			95.46			95.77			99.23	85.40	76			
U.S. Treasury securities	5.80			5.35			6.44			4.63	6.15	60			
US agency securities (excluding mortgage-backed securities)	0.20			0.36			0.33			0.23	3.49	32			
Municipal securities	1.75			2.94			3.33			3.75	7.75	49			
Mortgage-backed securities	48.40			43.19			39.11			42.99	67.43	17			
Asset-backed securities	13.76			9.82			7.90			5.30	1.66	81			
Other debt securities	28.50			33.80			38.65			42.34	2.94	96			
Mutual funds and equity securities	1.60			4.54			4.23			0.77	0.40	74			
Debt securities 1 year or less	50.78			45.05			42.68			43.08	11.86	92			
Debt securities 1 to 5 years	7.62			6.41			13.08			14.58	17.94	54			
Debt securities over 5 years	39.95			43.97			39.97			41.53	66.02	22			
Pledged securities	7.34			8.55			8.66			5.95	30.57	14			
Structured notes, fair value	0			0			0			0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	34.07			-1.12			18.64				26.69				
Investment securities	22.74			-10.51			13.64				11.75				
Core deposits	60.31			54.21			95.47				11.23				
Noncore funding	3.88			4.69			1.02				6.59				

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)	2,098,994	1,602,347	978,642	751,187	
Commit: Secured commercial real estate loans	1,100	47,521	17,570	59,636	
Commit: Unsecured real estate loans	0	0	0	0	
Credit card lines (reported semiannually, June/Dec)	626,818	612,113	579,928	630,804	
Securities underwriting	0	0	0	0	
Standby letters of credit	0	0	0	0	
Commercial and similar letters of credit	0	0	0	0	
Securities lent	226,770	199,039	198,926	100,814	
Credit derivatives - notional amount (holding company as guarantor)	1,802,677	1,716,814	2,269,341	1,386,250	
Credit derivatives - notional amount (holding company as beneficiary)	54,276	30,970	27,850	32,082	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	18,247,350	8,160,900	5,317,600	2,129,000	
Written options contracts (interest rate)	600,000	1,470,000	1,510,000	900,000	
Purchased options contracts (interest rate)	2,695,000	3,719,000	4,431,000	5,097,000	
Interest rate swaps	79,764,254	66,118,170	66,691,951	50,228,199	
Futures and forward foreign exchange	1,605,239	874,780	1,250,613	542,831	
Written options contracts (foreign exchange)	136,000	44,000	259,800	625,000	
Purchased options contracts (foreign exchange)	1,536,352	1,550,642	1,945,092	2,337,371	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	4,983,206	2,719,547	4,236,095	1,520,420	
Written options contracts (commodity and other)	25,489,601	18,483,435	15,315,581	20,085,272	
Purchased options contracts (commodity and other)	32,277,312	33,146,412	31,246,883	34,626,777	
Commodity and other swaps	5,756,917	6,828,670	6,455,725	5,689,766	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	1.32			0.91			0.59			0.49	23.52	1			
Standby letters of credit	0			0			0			0	0.84	3			
Commercial and similar letters of credit	0			0			0			0	0.02	17			
Securities lent	0.14			0.11			0.12			0.07	0.40	80			
Credit derivatives - notional amount (holding company as guarantor)	1.14			0.98			1.37			0.91	0.42	81			
Credit derivatives - notional amount (holding company as beneficiary)	0.03			0.02			0.02			0.02	0.52	61			
Credit derivative contracts w/ purchased credit protection-investment grade	0			0			0			0	0.30	33			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0			0			0			0	0.45	34			
Derivative contracts	109.25			81.32			83.59			81.52	68.47	80			
Interest rate contracts	63.94			45.16			46.99			38.43	47.31	72			
Interest rate futures and forward contracts	11.52			4.64			3.21			1.40	10.67	66			
Written options contracts (interest rate)	0.38			0.84			0.91			0.59	2.47	53			
Purchased options contracts (interest rate)	1.70			2.11			2.67			3.36	2.65	76			
Interest rate swaps	50.35			37.57			40.20			33.08	28.86	76			
Foreign exchange contracts	2.07			1.40			2.08			2.31	10.12	78			
Futures and forward foreign exchange contracts	1.01			0.50			0.75			0.36	5.23	65			
Written options contracts (foreign exchange)	0.09			0.03			0.16			0.41	0.05	90			
Purchased options contracts (foreign exchange)	0.97			0.88			1.17			1.54	0.08	93			
Foreign exchange rate swaps	0			0			0			0	2.03	38			
Equity, commodity, and other derivative contracts	43.24			34.76			34.51			40.78	3.32	92			
Commodity and other futures and forward contracts	3.15			1.55			2.55			1	0.19	90			
Written options contracts (commodity and other)	16.09			10.50			9.23			13.23	0.98	92			
Purchased options contracts (commodity and other)	20.37			18.83			18.84			22.80	0.94	92			
Commodity and other swaps	3.63			3.88			3.89			3.75	0.38	92			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	28.11			19.09			12.84			10.13	45.53	4			

Derivative Instruments

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	173,091,231	143,115,556	138,660,340	123,781,636	
Interest rate contracts	101,306,604	79,468,070	77,950,551	58,354,199	
Foreign exchange contracts	3,277,591	2,469,422	3,455,505	3,505,202	
Equity, commodity, and other contracts	68,507,036	61,178,064	57,254,284	61,922,235	
Derivatives Position					
Futures and forwards	24,835,795	11,755,227	10,804,308	4,192,251	
Written options	26,225,601	19,997,435	17,085,381	21,610,272	
Exchange-traded	1,330,622	1,124,230	1,240,936	0	
Over-the-counter	24,894,979	18,873,205	15,844,445	21,610,272	
Purchased options	36,508,664	38,416,054	37,622,975	42,061,148	
Exchange-traded	1,424,622	4,043,055	3,964,390	1,392,476	
Over-the-counter	35,084,042	34,372,999	33,658,585	40,668,672	
Swaps	85,521,171	72,946,840	73,147,676	55,917,965	
Held for trading	0	0	0	0	
Interest rate contracts	0	0	0	0	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	173,091,231	143,115,556	138,660,340	123,781,636	
Interest rate contracts	101,306,604	79,468,070	77,950,551	58,354,199	
Foreign exchange contracts	3,277,591	2,469,422	3,455,505	3,505,202	
Equity, commodity, and other contracts	68,507,036	61,178,064	57,254,284	61,922,235	
Derivative contracts (excluding futures and FX 14 days or less)	0	0	0	0	
One year or less	0	0	0	0	
Over 1 year to 5 years	0	0	0	0	
Over 5 years	0	0	0	0	
Gross negative fair value (absolute value)	2,746,736	4,221,812	4,310,143	3,524,505	
Gross positive fair value	3,007,871	5,565,217	5,867,645	4,356,655	
Held for trading	0	0	0	0	
Non-traded	3,007,871	5,565,217	5,867,645	4,356,655	
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2022			12/31/2021			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	58.53			55.53			56.22			47.14	93.44	4			
Foreign exchange contracts	1.89			1.73			2.49			2.83	3.20	69			
Equity, commodity, and other contracts	39.58			42.75			41.29			50.03	1.64	98			
Futures and forwards	14.35			8.21			7.79			3.39	13.49	37			
Written options	15.15			13.97			12.32			17.46	5.91	87			
Exchange-traded	0.77			0.79			0.89			0	0.15	42			
Over-the-counter	14.38			13.19			11.43			17.46	5.10	91			
Purchased options	21.09			26.84			27.13			33.98	4.42	95			
Exchange-traded	0.82			2.83			2.86			1.12	0.28	87			
Over-the-counter	20.27			24.02			24.27			32.86	3.35	95			
Swaps	49.41			50.97			52.75			45.17	69.75	21			
Held for trading	0			0			0			0	44.16	18			
Interest rate contracts	0			0			0			0	37.24	18			
Foreign exchange contracts	0			0			0			0	1.60	30			
Equity, commodity, and other contracts	0			0			0			0	0.83	36			
Non-traded	100			100			100			100	55.84	81			
Interest rate contracts	58.53			55.53			56.22			47.14	52.22	51			
Foreign exchange contracts	1.89			1.73			2.49			2.83	0.34	91			
Equity, commodity, and other contracts	39.58			42.75			41.29			50.03	0.13	99			
Derivative contracts (excluding futures and forex 14 days or less)	0			0			0			0	93.86	1			
One year or less	0			0			0			0	32.17	2			
Over 1 year to 5 years	0			0			0			0	30.45	4			
Over 5 years	0			0			0			0	28.09	5			
Gross negative fair value (absolute value)	1.59			2.95			3.11			2.85	0.83	95			
Gross positive fair value	1.74			3.89			4.23			3.52	1.19	95			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)											0.06				
Gross positive fair value (X)											0.07				
Held for trading (X)											0.06				
Non-traded (X)											0.01				
Current credit exposure (X)											0.05				
Credit losses on derivative contracts											0				
Past Due Derivative Instruments Fair Value															
30–89 days past due											0				
90+ days past due											0				
Other Ratios															
Current credit exposure / Risk-weighted assets											0.73				

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	50,455	70,879	51,327	49,335	
Gross losses	5,259	9,045	8,620	4,044	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	348	376	379	570	
Net losses	4,911	8,669	8,241	3,474	
Provision for loan and lease losses	13,291	-11,609	22,638	5,466	
Adjustments	0	-146	5,155	0	
Ending balance	58,835	50,455	70,879	51,327	
Memo: Allocated transfer risk reserve (ATRR)					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.01			-0.01			0.01			0	0.15	10			
Provision for loan and lease losses / Average loans and leases	0.18			-0.14			0.30			0.07	0.24	23			
Provision for loan and lease losses / Net loan and lease losses	270.64			-133.91			274.70			157.34	130.58	73			
Allowance for loan and lease losses / Total loans and leases not held for sale	0.72			0.65			0.86			0.69	0.83	37			
Allowance for loan and lease losses / Total loans and leases	0.72			0.65			0.86			0.69	0.81	38			
Allowance for loan and lease losses / Net loans and leases losses (X)	11.98			5.82			8.60			14.77	8.03	83			
Allowance for loan and lease losses / Nonaccrual assets	100.54			164.41			112.50			61.11	218.72	11			
ALLL / 90+ days past due + nonaccrual loans and leases	166.31			222.89			156.12			73.51	151.73	23			
Gross loan and lease losses / Average loans and leases	0.07			0.11			0.11			0.05	0.28	14			
Recoveries / Average loans and leases	0			0			0			0.01	0.08	10			
Net losses / Average loans and leases	0.07			0.10			0.11			0.05	0.21	23			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0	0	40			
Recoveries / Prior year-end losses	3.85			4.36			9.37				36.22				
Earnings coverage of net loan and lease losses (X)	650.68			385.08			224.92			643.98	24.40	97			
Net Loan and Lease Losses By Type															
Real estate loans	0.10			0			0			0	0.01	38			
Real estate loans secured by 1–4 family	0			0			0				0.01				
Revolving											0.02				
Closed-end	0			0			0				0				
Commercial real estate loans	0.11			0			0			0	0.01	38			
Construction and land development											-0.01				
1–4 family											0				
Other											-0.01				
Multifamily	0			0			0			0	0	56			
Nonfarm nonresidential	0.15			0			0			0	0.02	38			
Owner-occupied	0			0			0			0	0.01	45			
Other	0.15			0			0			0	0.01	40			
Real estate loans secured by farmland											0.01				
Commercial and industrial loans	0.04			0.22			0.17			0.10	0.37	20			
Loans to individuals	0.22			0.32			1.05			0.74	1.17	42			
Credit card loans	1.11			1.45			2.72			0.74	3.11	16			
Agricultural loans											0.08				
Loans to foreign governments and institutions											0				
Other loans and leases	0			0			0			0	0.15	22			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	5,659	393	506	1,036	
90+ days past due loans and leases	503	310	351	935	
Nonaccrual loans and leases	34,873	22,327	45,049	68,889	
Total past due and nonaccrual loans and leases	41,035	23,030	45,906	70,860	
Restructured 30–89 days past due	94	22	0	0	
Restructured 90+ days past due	22	32	0	0	
Restructured nonaccrual	0	0	0	0	
Total restructured loans and leases	116	54	0	0	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	7,921	7,584	3,988	940	
Other real estate owned	1,615	0	0	0	
Other Assets					
30–89 days past due	45,854	0	0	0	
90+ days past due	23,640	25,567	0	0	
Nonaccrual	23,644	8,362	17,957	15,106	
Total other assets past due and nonaccrual	93,138	33,929	17,957	15,106	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.07			0.01			0.01			0.01	0.43	2			
90+ days past due loans and leases	0.01			0			0			0.01	0.15	28			
Nonaccrual loans and leases	0.43			0.29			0.55			0.92	0.51	87			
90+ days past due and nonaccrual loans and leases	0.43			0.29			0.55			0.93	0.71	73			
30–89 days past due restructured	0			0			0			0	0.01	13			
90+ days past due restructured	0			0			0			0	0.01	29			
Nonaccrual restructured	0			0			0			0	0.14	4			
30–89 days past due loans held for sale	0			0			0			0	0	38			
90+ days past due loans held for sale	0			0			0			0	0	42			
Nonaccrual loans held for sale	0			0			0			0	0	40			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.62			0.01			0.01			0.01	0.43	2			
90+ days past due assets	0.29			0.33			0			0.01	0.15	25			
Nonaccrual assets	0.71			0.39			0.77			1.12	0.53	90			
30+ days past due and nonaccrual assets	1.62			0.73			0.78			1.15	1.19	59			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.05			0.03			0.04			0.06	0.44	3			
90+ days past due and nonaccrual assets + other real estate owned	0.05			0.03			0.04			0.06	0.48	3			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.03			0.02			0.03			0.05	0.53	3			
Allowance for loan and lease losses	75.68			59.39			69.18			136.05	115.41	69			
Equity capital + allowance for loan and lease losses	1.21			0.52			0.83			1.21	4.28	15			
Tier 1 capital + allowance for loan and lease losses	75.68			59.39			69.18			136.05	5.65	98			
Loans and leases + other real estate owned	0.54			0.39			0.60			0.93	0.85	57			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2022			12/31/2021			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.15			0			0			0	0.38	2			
	90+ days past due	0			0			0			0	0.16	13			
	Nonaccrual	0			0			0			0	0.46	2			
Commercial and industrial	30–89 days past due	0.05			0			0			0	0.31	5			
	90+ days past due	0			0			0			0	0.05	14			
	Nonaccrual	0.96			0.68			1.35			2.47	0.83	94			
Individuals	30–89 days past due	0.11			0.08			0.18			1.02	0.83	59			
	90+ days past due	0.09			0.07			0.14			0.96	0.17	91			
	Nonaccrual	0			0			0			0	0.17	11			
Depository institution loans	30–89 days past due											0				
	90+ days past due											0				
	Nonaccrual											0				
Agricultural	30–89 days past due											0.24				
	90+ days past due											0				
	Nonaccrual											0.67				
Foreign governments	30–89 days past due											0.07				
	90+ days past due											0				
	Nonaccrual											0.03				
Other loans and leases	30–89 days past due	0			0			0			0	0.20	14			
	90+ days past due	0			0			0			0	0.01	30			
	Nonaccrual	0			0			0			0	0.13	15			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2022			12/31/2021			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	2.64			0			0				0.67				
	90+ days past due	0			0			0				0.31				
	Nonaccrual	0			0			0				0.73				
Revolving	30–89 days past due											0.45				
	90+ days past due											0.05				
	Nonaccrual											1				
Closed-end	30–89 days past due	2.64			0			0				0.70				
	90+ days past due	0			0			0				0.35				
	Nonaccrual	0			0			0				0.70				
Junior lien	30–89 days past due	0			0			0				0.02				
	90+ days past due	0			0			0				0				
	Nonaccrual	0			0			0				0.04				
Commercial real estate	30–89 days past due	0			0			0			0	0.18	4			
	90+ days past due	0			0			0			0	0.03	19			
	Nonaccrual	0			0			0			0	0.23	5			
Construction and development	30–89 days past due											0.28				
	90+ days past due											0.02				
	Nonaccrual											0.20				
1–4 family	30–89 days past due											0.06				
	90+ days past due											0				
	Nonaccrual											0.02				
Other	30–89 days past due											0.20				
	90+ days past due											0.01				
	Nonaccrual											0.17				
Multifamily	30–89 days past due	0			0			0			0	0.08	19			
	90+ days past due	0			0			0			0	0	41			
	Nonaccrual	0			0			0			0	0.05	21			
Nonfarm non-residential	30–89 days past due	0			0			0			0	0.14	5			
	90+ days past due	0			0			0			0	0.03	22			
	Nonaccrual	0			0			0			0	0.28	5			
Owner Occupied	30–89 days past due	0			0			0			0	0.07	8			
	90+ days past due	0			0			0			0	0.01	26			
	Nonaccrual	0			0			0			0	0.16	7			
Other	30–89 days past due	0			0			0			0	0.07	9			
	90+ days past due	0			0			0			0	0.01	30			
	Nonaccrual	0			0			0			0	0.10	9			
Farmland	30–89 days past due											0.23				
	90+ days past due											0.01				
	Nonaccrual											0.84				
Credit card	30–89 days past due	0.54			0.36			0.45			1.03	1.19	31			
	90+ days past due	0.46			0.32			0.37			0.97	0.78	58			
	Nonaccrual	0			0			0			0	0.11	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Common Equity Tier 1 Capital					
Common stock plus related surplus					
Retained earnings	0	0	0	0	
Accumulated other comprehensive income (AOCI)					
Common equity tier 1 minority interest					
Common equity tier 1 capital before adjustments/deductions					
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	0	0	0	0	
Accumulated other comprehensive income-related adjustments	0	0	0	0	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	0	0	0	0	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	0	0	0	0	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus					
Non-qualifying capital instruments					
Tier 1 minority interest not included in common equity tier 1 capital					
Additional tier 1 capital before deductions					
Less: Additional tier 1 capital deductions					
Additional tier 1 capital					
Tier 1 Capital					
Tier 2 Capital					
Tier 2 capital instruments and related surplus					
Non-qualifying capital instruments					
Total capital minority interest not included in tier 1 capital					
Allowance for loan and lease losses in tier 2 capital					
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity					
Tier 2 capital before deductions					
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions					
Tier 2 capital					
Exited advanced approach tier 2 capital					
Total capital					
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	0	0	0	0	
Less: Deductions from common equity tier 1 capital					
Less: Other deductions					
Total assets for leverage ratio					
Total risk-weighted assets					
Exited advanced approach total RWA					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	0			0			0			0	12.11	1			
Common equity tier 1 capital, column B	0			0			0			0	0.29	46			
Tier 1 capital, column A	0			0			0			0	12.78	1			
Tier 1 capital, column B	0			0			0			0	0.34	46			
Total capital, column A	0			0			0			0	14.36	1			
Total capital, column B	0			0			0			0	0.38	46			
Tier 1 leverage	0			0			0			0	9.76	1			
Supplementary leverage ratio, advanced approaches HCs											7.41				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	115,019,446	139,496,009	134,423,550	121,942,757		-17.55	
Total property and casualty assets	0	0	0	0			
Reinsurance recoverables (P/C)							
Total life and health assets	115,019,446	139,496,009	134,423,550	121,942,757		-17.55	
Reinsurance recoverables (L/H)	4,411,830	4,528,735	3,409,075	3,198,061		-2.58	
Separate account assets (L/H)	70,876,367	92,237,658	87,556,390	82,424,464			
Total insurance underwriting equity	783,724	1,886,184	3,313,633	3,335,314		-58.45	
Total property and casualty equity	0	0	0	0			
Total life and health equity	783,724	1,886,184	3,313,633	3,335,314		-58.45	
Total insurance underwriting net income	712,705	1,064,476	438,404	607,421		-33.05	
Total property and casualty	0	0	0	20,054			
Total life and health	712,705	1,064,476	438,404	587,367		-33.05	
Claims and claims adjusted expense reserves (P/C)	0	0	0	0			
Unearned premiums (P/C)	0	0	0	0			
Policyholder benefit and contractholder funds (L/H)	36,057,148	35,743,828	33,986,254	30,504,403		0.88	
Separate account liabilities (L/H)	70,876,367	92,237,658	87,556,390	82,424,464		-23.16	
Insurance activities revenue	1,006,104	-201,991	906,907	1,814,897			
Other insurance activities income	516,513	572,629	523,636	553,740		-9.80	
Insurance and reinsurance underwriting income	489,591	-774,620	383,271	1,261,157			
Premiums	489,591	-774,620	383,271	1,261,157			
Credit related insurance underwriting	0	0	0	0			
Other insurance underwriting	489,591	-774,620	383,271	1,261,157			
Insurance benefits, losses, expenses	2,388,342	1,523,394	2,740,207	3,456,645		56.78	
Net assets of insurance underwriting subsidiaries	1,302,395	2,394,146	4,072,518	2,911,328		-45.60	
Life insurance assets	74,118,438	97,653,313	92,768,930	87,640,266		-24.10	

	12/31/2022			12/31/2021			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	72.60			79.27			81.03			80.30	0.01	99			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	0			0			0			0	51.47	18			
Insurance underwriting assets (L/H) / Total insurance underwriting assets	100			100			100			100	48.53	81			
Separate account assets (L/H) / Total life assets	61.62			66.12			65.13			67.59	7.26	90			
Insurance activities revenue / Adjusted operating income	7.10			-1.60			7.72			14.21	0.47	96			
Premium income / Insurance activities revenue	48.66						42.26			69.49	7.32	90			
Credit related premium income / Total premium income	0						0			0	34.91	29			
Other premium income / Total premium income	100						100			100	65.09	70			
Insurance underwriting net income / Consolidated net income	27.86			38.56			28.59			32.09	0.08	99			
Insurance net income (P/C) / Equity (P/C)											19.86				
Insurance net income (L/H) / Equity (L/H)	90.94			56.44			13.23			17.61	5.13	83			
Insurance benefits, losses, expenses / Insurance premiums	487.82						714.95			274.09	233.61	77			
Reinsurance recovery (P/C) / Total assets (P/C)											0.15				
Reinsurance recovery (L/H) / Total assets (L/H)	3.84			3.25			2.54			2.62	0.15	90			
Net assets of insurance underwriting subsidiaries / Consolidated assets	0.82			1.36			2.45			1.92	0	99			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	125,976.78			193,545.36			130,883.52			170,748.86	11.51	99			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)		1,029,014			1,208,271			872,858			1,082,555				
Net assets of broker-dealer subsidiaries / Consolidated assets	0.65			0.69			0.53			0.71	1.39	83			

Foreign Activities

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	114,943	87,523	138,252	158,237	
Real estate loans	0	0	0	0	
Commercial and industrial loans	114,940	87,523	138,252	158,236	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	3	0	0	1	
Agricultural loans	0	0	0	0	
Other foreign loans	0	0	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	1,936,788	1,761,962	2,937,290	2,465,871	
Interest-bearing bank balances	533,844	669,307	240,892	166,683	
Total selected foreign assets	2,585,575	2,518,792	3,316,434	2,790,791	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits	0	0	0	0	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	113.19			75.88			54.46			66.74	1.25	98			
Cost: Interest-bearing deposits											1.19				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans											27.03				
Commercial and industrial loans											0.29				
Foreign governments and institutions											0				
Growth Rates															
Net loans and leases	31.33			-36.69			-12.63				22.48				
Total selected assets	2.65			-24.05			18.83				12.40				
Deposits											10.36				

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure					
Total retained credit exposure and asset sale credit exposure					

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	11,716	6,808	7,135	1,443		72.09	
Dividends	0	0	0	0			
Interest	0	0	0	0			
Management and service fees	11,716	6,808	7,135	1,443		72.09	
Other income	0	0	0	0			
Income from nonbank subsidiaries	3,360,841	4,830,574	2,821,649	3,522,742		-30.43	
Dividends	2,511,964	4,026,949	2,017,959	2,721,124		-37.62	
Interest	31,611	27,935	9,703	8,177		13.16	
Management and service fees	817,266	775,690	793,970	793,020		5.36	
Other income	0	0	17	421			
Income from subsidiary holding companies							
Dividends							
Interest							
Management and service fees							
Other income							
Total income from subsidiaries	3,372,557	4,837,382	2,828,784	3,524,185		-30.28	
Securities gains (losses)	-24,732	237	566	122			
Other operating income	14,780	7,052	29,468	227,240		109.59	
Total operating income	3,362,605	4,844,671	2,858,818	3,751,547		-30.59	
Operating Expenses							
Personnel expenses	625,144	608,089	580,417	608,022		2.80	
Interest expense	111,700	104,393	108,267	135,256		7.00	
Other expenses	472,880	438,656	431,155	504,185		7.80	
Provision for loan and lease losses	-57	18	-202	-40			
Total operating expenses	1,209,667	1,151,156	1,119,637	1,247,423		5.08	
Income (loss) before taxes	2,152,938	3,694,236	1,737,766	2,503,512		-41.72	
Applicable income taxes (credit)	139,167	156,601	-87,087	-37,834		-11.13	
Extraordinary items							
Income before undistributed income of subsidiaries	2,013,771	3,537,635	1,824,853	2,541,346		-43.08	
Equity in undistributed income of subsidiaries	544,730	-777,187	-291,223	-648,689			
Bank subsidiaries	280,743	66,548	54,203	18,603		321.87	
Nonbank subsidiaries	263,987	-843,735	-345,426	-667,292			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	2,558,501	2,760,448	1,533,630	1,892,657		-7.32	
Memoranda							
Bank net income	280,743	66,548	54,203	18,603		321.87	
Nonbank net income	2,775,951	3,183,214	1,672,533	2,053,832		-12.79	
Subsidiary holding companys' net income	0	0	0	0			

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2022	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	643,983	7.21	851,250	7.76	692,011	6.08	305,213		-24.35	
Common and preferred stock	616,628	6.90	846,650	7.72	691,343	6.07	304,472		-27.17	
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	27,355	0.31	4,600	0.04	668	0.01	741		494.67	
Investment in nonbank subsidiaries	6,905,750	77.28	8,279,505	75.46	8,575,420	75.29	7,805,742		-16.59	
Common and preferred stock	5,036,103	56.36	6,163,742	56.18	6,461,892	56.74	6,360,081		-18.29	
Excess cost over fair value	780,066	8.73	780,066	7.11	780,066	6.85	780,798		0.00	
Loans, advances, notes, and bonds	775,123	8.67	1,083,049	9.87	837,300	7.35	360,900		-28.43	
Other receivables	314,458	3.52	252,648	2.30	496,162	4.36	303,963		24.46	
Investment in subsidiary holding companies	0	0	0	0	0	0	0			
Common and preferred stock		0		0		0				
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds		0		0		0				
Other receivables		0		0		0				
Assets Excluding Investment in Subsidiaries										
Net loans and leases	382	0	466	0	715	0.01	959		-18.03	
Securities	408,947	4.58	743,881	6.78	980,555	8.61	2,042,945		-45.03	
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	100	0	2,001	0.02	2,001	0.02	0		-95.00	
Cash and due from unrelated depository institution	211,925	2.37	327,676	2.99	349,760	3.07	103,841		-35.32	
Premises, furnishings, fixtures and equipment	196,320	2.20	186,511	1.70	210,259	1.85	204,007		5.26	
Intangible assets	0	0	0	0	0	0	0			
Other assets	568,807	6.37	580,869	5.29	578,400	5.08	383,436		-2.08	
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	8,936,214	100.00	10,972,159	100.00	11,389,121	100.00	10,846,143		-18.56	
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	761,357	8.52	509,526	4.64	9,635	0.08	762,627		49.42	
Borrowings with maturity over 1 year	2,058,541	23.04	2,319,710	21.14	2,822,362	24.78	2,334,211		-11.26	
Subordinated notes and debentures	0	0	0	0	0	0	0			
Other liabilities	1,795,042	20.09	1,928,783	17.58	2,135,974	18.75	1,482,692		-6.93	
Balance due to subsidiaries and related institutions	708,509	7.93	528,313	4.82	554,778	4.87	537,378		34.11	
Total liabilities	5,323,449	59.57	5,286,332	48.18	5,522,749	48.49	5,116,908		0.70	
Equity Capital	3,612,765	40.43	5,685,827	51.82	5,866,372	51.51	5,729,235		-36.46	
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0			
Common stock	3,358	0.04	3,348	0.03	3,324	0.03	3,298		0.30	
Common surplus	9,516,965	106.50	9,220,000	84.03	8,821,808	77.46	8,460,996		3.22	
Retained earnings	19,530,383	218.55	17,526,231	159.73	15,291,402	134.26	14,279,055		11.44	
Accumulated other comprehensive income	-2,348,765	-26.28	2,208	0.02	629,048	5.52	261,847			
Other equity capital components	-23,089,176	258.38	-21,065,960	191.99	-18,879,210	165.77	-17,275,961			
Total liabilities and equity capital	8,936,214	100.00	10,972,159	100.00	11,389,121	100.00	10,846,143		-18.56	
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	601,700	6.73	475,254	4.33	493,832	4.34	400,165		26.61	
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0			
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2022			12/31/2021			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	59.43			48.70			24.48			31.86	9.68	99			
Bank net income / Average equity investment in banks	44.84			8.93			11.44			8.07	10.51	22			
Nonbank net income / Average equity investment in nonbanks	45.45			47.11			21.99			25.62	7.89	88			
Subsidiary HCs net income / Average equity investment in sub HCs											8.55				
Bank net income / Parent net income	10.97			2.41			3.53			0.98	82.22	16			
Nonbank net income / Parent net income	108.50			115.32			109.06			108.52	5.93	98			
Subsidiary holding companies' net income / Parent net income											74				
Leverage															
Total liabilities / Equity capital	147.35			92.97			94.14			89.31	20.43	93			
Total debt / Equity capital	78.05			49.76			48.28			54.05	14.31	88			
Total debt + notes payable to subs that issued TPS / Equity capital	78.05			49.76			48.28			54.05	16.36	88			
Total debt + Loans guaranteed for affiliate / Equity capital	78.05			49.76			48.28			54.05	14.56	88			
Total debt / Equity capital – excess over fair value	99.55			57.67			55.68			62.58	14.51	89			
Long-term debt / Equity capital	56.98			40.80			48.11			40.74	13.04	84			
Short-term debt / Equity capital	21.07			8.96			0.16			13.31	1.02	95			
Current portion of long-term debt / Equity capital	0			0			0			0	0.05	40			
Excess cost over fair value / Equity capital	21.59			13.72			13.30			13.63	0.12	97			
Long-term debt / Consolidated long-term debt	46.50			51.67			59.56			58.95	28.44	79			
Double Leverage															
Equity investment in subs / Equity capital	178.06			137.02			135.23			129.95	103.22	96			
Total investment in subs / Equity capital	208.97			160.59			157.98			141.57	111.07	87			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	1.10			0.76			1.35			0.91	0.36	76			
Equity investment in subs – equity cap / Net income-div (X)	1.41			0.94			2.02			1.25	1.22	59			
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	196.20			294.79			190.22			223.95	177.68	74			
Cash from ops + noncash items + op expense / Op expense + dividend	207.15			318.70			209.34			241.88	190.27	75			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	105.15			114.17			117.08			107.18	116.34	46			
Pretax operating income + interest expense / Interest expense	2,027.43			3,638.78			1,705.07			1,950.94	1,968.54	66			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	2,027.43			3,638.78			1,705.07			1,950.94	1,632.83	68			
Dividends + interest from subsidiaries / Interest expense + dividends	383.01			642.28			326.70			418.32	210.80	88			
Fees + other income from subsidiaries / Salary + other expenses	75.50			74.76			79.20			71.47	16.52	86			
Net income / Current part of long-term debt + preferred dividends (X)											57.11				
Other Ratios															
Net assets that reprice within 1 year / Total assets	10.17			17.45			9.67			2.42	2.64	57			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due	0			0.37			0.37			0.41	0.04	93			
Nonaccrual	0			0			0			0	0.54	40			
Total	0			0.37			0.37			0.41	0.58	81			
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0			0			0			0	0	49			
To nonbank subsidiaries	0			0			0			0	0.10	46			
To subsidiary holding companies	0			0			0			0	0	49			
Total	0			0			0			0	0.10	46			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	88.02			92.91			95.08			97.28	5.62	98			
Combined thrift assets (reported only by bank holding companies)	0			0			0			0	0	50			
Combined foreign nonbank subsidiary assets	3.30			4.47			0.01			5.16	0.19	93			

Parent Company Analysis—Part 2

	12/31/2022			12/31/2021			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	27.43			14.90			28.08			20.35	57.84	13			
Dividends declared / Net income	21.59			19.09			33.41			27.33	33.08	35			
Net income – dividends / Average equity	46.60			39.41			16.30			23.15	6.46	99			
Percent of Dividends Paid															
Dividends from bank subsidiaries	0			0			0			0	178.13	9			
Dividends from nonbank subsidiaries	454.73			764.22			393.83			526.14	7.53	96			
Dividends from subsidiary holding companies	0			0			0			0	21.40	42			
Dividends from all subsidiaries	454.73			764.22			393.83			526.14	260.40	87			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	0			0			0			0	66.55	4			
Interest income from bank subsidiaries	0			0			0			0	0.54	18			
Management and service fees from bank subsidiaries	4.17			10.23			13.16			7.76	1.55	86			
Other income from bank subsidiaries	0			0			0			0	0	46			
Operating income from bank subsidiaries	4.17			10.23			13.16			7.76	69.36	8			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	90.49			126.51			120.65			132.49	82.95	81			
Interest income from nonbank subsidiaries	1.14			0.88			0.58			0.40	20.25	56			
Management and service fees from nonbank subsidiaries	29.44			24.37			47.47			38.61	1.92	94			
Other income from nonbank subsidiaries	0			0			0			0.02	1.06	85			
Operating income from nonbank subsidiaries	121.07			151.75			168.71			171.52	150.41	71			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies											61.23				
Interest income from subsidiary holding companies											6.54				
Management and service fees from subsidiary holding companies											0.36				
Other income from subsidiary holding companies											0.29				
Operating income from subsidiary holding companies											76.49				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0			0			0			0	67.32	10			
Interest income from bank subsidiaries	0			0			0			0	0.80	18			
Management and service fees from bank subsidiaries	0.35			0.14			0.25			0.04	1.81	72			
Other income from bank subsidiaries	0			0			0			0	0.03	44			
Operating income from bank subsidiaries	0.35			0.14			0.25			0.04	78.80	6			
Dividends from nonbank subsidiaries	74.70			83.12			70.59			72.53	2.65	97			
Interest income from nonbank subsidiaries	0.94			0.58			0.34			0.22	1.19	72			
Management and service fees from nonbank subsidiaries	24.30			16.01			27.77			21.14	0.06	99			
Other income from nonbank subsidiaries	0			0			0			0.01	0.04	86			
Operating income from nonbank subsidiaries	99.95			99.71			98.70			93.90	7.29	95			
Dividends from subsidiary holding companies	0			0			0			0	4.52	43			
Interest income from subsidiary holding companies	0			0			0			0	0.20	44			
Management and service fees from subsidiary holding companies	0			0			0			0	0	49			
Other income from subsidiary holding companies	0			0			0			0	0	48			
Operating income from subsidiary holding companies	0			0			0			0	6.08	40			
Loans and advances from subsidiaries / Short term debt	79.03			93.27			5,125.40			52.47	83.37	60			
Loans and advances from subsidiaries / Total debt	21.34			16.80			17.44			12.92	28.33	49			