Bank Holding Company Performance Report June 30, 2022—FR BHCPR

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BHC Name UNITED SERVICES AUTOMOBILE ASSOCIATION

City/State SAN ANTONIO, TX

Bank Holding Company Information

Federal Reserve District: 11
Consolidated Assets ($000): 205,413,000
Peer Group Number: 9 Number in Peer Group: _____
Number of Bank Subsidiaries: _____

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

UNITED SERVICES AUTOMOBILE ASSOCIATION
9800 FREDERICKSBURG ROAD

SAN ANTONIO, TX 78288

Table of Contents

Section — Page Number

Summary Ratios 1

Consolidated Information:
Income Statement - Revenues and Expenses 2
Relative Income Statement and Margin Analysis 3
Non-Interest Income and Expenses 4
Assets 5
Liabilities and Changes in Capital 6
Percent Composition of Assets 7
Loan Mix and Analysis of Concentrations of Credit 7A
Liquidity and Funding 8
Derivatives and Off-Balance-Sheet Transactions 9
Derivative Instruments 10
Derivatives Analysis 11
Allowance and Net Loan and Lease Losses 12
Past Due and Nonaccrual Assets 13
Past Due and Nonaccrual Loans and Leases 13A
Past Due and Nonaccrual Loans and Leases—Continued 13B
Regulatory Capital Components and Ratios 14
Insurance and Broker-Dealer Activities 15
Foreign Activities 16
Servicing, Securitization and Asset Sale Activities–Part 1 17
Servicing, Securitization and Asset Sale Activities–Part 2 18
Servicing, Securitization and Asset Sale Activities–Part 3 19

Parent Company Information:
Parent Company Income Statement 20
Parent Company Balance Sheet 21
Parent Company Analysis–Part 1 22
Parent Company Analysis–Part 2 23

Summary Ratios

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Average assets ($000)	212,981,500	203,705,920	205,957,710	184,776,230	167,406,238
Net income ($000)	-404,000	3,309,832	3,300,000	3,906,889	4,006,321
Number of BHCs in peer group					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.93			2.74			2.72			3.14			3.73		
+ Non-interest income	14.48			15.64			15.26			16.34			17.21		
– Overhead expense	16.78			15.63			16.66			16.82			18.11		
– Provision for credit losses	0.12			-0.11			-0.07			0.50			0.43		
+ Securities gains (losses)	-0.02			0.03			0.01			0.10			0		
+ Other tax equivalent adjustments	0			0			0			0			0		
= Pretax net operating income (tax equivalent)	-0.43			3.50			1.85			2.45			2.85		
Net operating income	-0.38			3.25			1.60			2.11			2.39		
Net income	-0.38			3.25			1.60			2.11			2.39		
Net income (Subchapter S adjusted)															
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.37			3.03			3.03			3.54			4.26		
Interest expense	0.05			0.07			0.06			0.14			0.23		
Net interest income (tax equivalent)	3.32			2.96			2.97			3.40			4.04		
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.64			0.75			0.65			1.18			1.41		
Earnings coverage of net loan and lease losses (X)	-2.51			21.88			13.43			9.81			7.84		
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.84			2.20			1.86			2.68			1.62		
Allowance for loan and lease losses / Total loans and leases	1.80			2.14			1.83			2.64			1.53		
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	1.46			4.36			3.50			5.30			1.28		
30–89 days past due loans and leases / Total loans and leases	0.34			0.25			0.45			0.39			0.55		
Liquidity and Funding															
Net noncore funding dependence	-3.01			1.78			-2.88			-1.12			-4.93		
Net short-term noncore funding dependence	-4.13			-0.18			-4.53			-3.30			-6.11		
Net loans and leases / Total assets	19.94			19.53			19.27			21.40			29.19		
Capitalization															
Tier 1 leverage ratio	0			0			0			0			0		
Holding company equity capital / Total assets	14.88			19.93			18.98			20.09			20.33		
Total equity capital (including minority interest) / Total assets	14.96			20.12			19.05			20.18			20.33		
Common equity tier 1 capital / Total risk-weighted assets															
Net loans and leases / Equity capital (X)	1.34			0.98			1.02			1.07			1.44		
Cash dividends / Net income				0			0			0			0		
Cash dividends / Net income (Subchapter S adjusted)															
Growth Rates															
Assets	-1.82			10.15			5.15			15.32			9.51		
Equity capital	-26.73			7.94			-0.66			13.96			13.32		
Net loans and leases	0.27			-11.88			-5.31			-15.46			5.09		
Noncore funding	-70.82			157.46			-13.21			255.88			6.32		
Parent Company Ratios															
Short-term debt / Equity capital	0			0			0			0			0.06		
Long-term debt / Equity capital	0.18			0.33			0.22			0.50			1.24		
Equity investment in subsidiaries / Equity capital	70.62			73.56			73.53			75.22			73.50		
Cash from ops + noncash items + op expense / Op expense + dividends	104.09			113.81			116.23			113.05			118.44		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	1,330,000	1,381,238	2,687,000	3,220,158	3,618,732	-3.71	-15.35
Income from lease financing receivables	0	0	0	0	0		
Fully taxable income on loans and leases	1,330,000	1,381,238	2,687,000	3,220,158	3,618,732	-3.71	-15.35
Tax-exempt income on loans and leases	0	0	0	0	0		
Estimated tax benefit on income on loans and leases	0	0	0	0	0		
Income on loans and leases (tax equivalent)	1,330,000	1,381,238	2,687,000	3,220,158	3,618,732	-3.71	-15.35
Investment interest income (tax equivalent)	1,779,000	1,466,257	2,972,000	2,801,094	2,788,951	21.33	70.71
Interest on balances due from depository institutions	11,000	3,434	7,000	28,515	173,875	220.33	-74.47
Interest income on other earning assets	52,000	1,433	39,000	3,219	3,877	3528.75	-23.89
Total interest income (tax equivalent)	3,172,000	2,852,362	5,705,000	6,052,986	6,585,435	11.21	16.41
Interest on time deposits of $250K or more	2,000	4,020	7,000	16,370	16,575	-50.25	-77.07
Interest on time deposits < $250K	8,000	17,656	30,000	73,143	73,997	-54.69	-74.49
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	15,000	23,482	40,000	97,041	196,587	-36.12	-62.33
Interest on other borrowings and trading liabilities	23,000	21,441	34,000	56,400	61,301	7.27	13.91
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0		
Total interest expense	48,000	66,599	111,000	242,954	348,460	-27.93	-52.04
Net interest income (tax equivalent)	3,124,000	2,785,763	5,594,000	5,810,032	6,236,975	12.14	19.02
Non-interest income	15,424,000	15,932,431	31,430,000	30,198,521	28,807,965	-3.19	26.73
Adjusted operating income (tax equivalent)	18,548,000	18,718,194	37,024,000	36,008,553	35,044,940	-0.91	25.36
Overhead expense	17,864,000	15,915,980	34,316,000	31,076,349	30,323,778	12.24	42.34
Provision for credit losses	127,000	-112,546	-136,000	931,392	712,792		-67.10
Securities gains (losses)	-24,000	28,912	26,000	189,503	8,284		
Other tax equivalent adjustments	0	1	0	-1	1	-100.00	-100.00
Pretax net operating income (tax equivalent)	-458,000	3,567,105	3,804,000	4,524,423	4,773,243		
Applicable income taxes	-99,000	231,864	428,000	606,467	761,743		
Tax equivalent adjustments	0	1,124	2,000	2,971	4,015	-100.00	-100.00
Applicable income taxes (tax equivalent)	-99,000	232,988	430,000	609,438	765,758		
Minority interest	45,000	24,285	74,000	8,096	1,164	85.30	35614.29
Net income before discontinued operations, net of minority interest	-404,000	3,309,832	3,300,000	3,906,889	4,006,321		
Discontinued operations, net of applicable income taxes	0	0	0	0	0		
Net income attributable to holding company	-404,000	3,309,832	3,300,000	3,906,889	4,006,321		
Memoranda							
Net income - holding company and noncontrolling (minority) interest	-359,000	3,334,117	3,374,000	3,914,985	4,007,485		
Investment securities income (tax equivalent)	1,779,000	1,466,257	2,972,000	2,801,094	2,788,951	21.33	70.71
US Treasury and agency securities (excluding mortgage-backed securities)	40,000	35,770	72,000	60,336	113,544	11.83	-28.55
Mortgage-backed securities	773,000	488,565	1,034,000	866,438	717,576	58.22	286.16
All other securities	966,000	941,922	1,866,000	1,874,320	1,957,831	2.56	22.91
Cash dividends declared	0	0	0	0	0		
Common	0	0	0	0	0		
Preferred	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Average Assets															
Interest income (tax equivalent)	2.98			2.80			2.77			3.28			3.93		
Less: Interest expense	0.05			0.07			0.05			0.13			0.21		
Equals: Net interest income (tax equivalent)	2.93			2.74			2.72			3.14			3.73		
Plus: Non-interest income	14.48			15.64			15.26			16.34			17.21		
Equals: adjusted operating income (tax equivalent)	17.42			18.38			17.98			19.49			20.93		
Less: Overhead expense	16.78			15.63			16.66			16.82			18.11		
Less: Provision for credit losses	0.12			-0.11			-0.07			0.50			0.43		
Plus: Realized gains (losses) on held-to-maturities securities	0			0			0			0			0		
Plus: Realized gains (losses) on available-for-sale securities	-0.02			0.03			0.01			0.10			0		
Plus: other tax equivalent adjustments	0			0			0			0			0		
Equals: Pretax net operating income (tax equivalent)	-0.43			3.50			1.85			2.45			2.85		
Less: Applicable income taxes (tax equivalent)	-0.09			0.23			0.21			0.33			0.46		
Less: Minority interest	0.04			0.02			0.04			0			0		
Equals: Net operating income	-0.38			3.25			1.60			2.11			2.39		
Plus: Net extraordinary items	0			0			0			0			0		
Equals: Net income	-0.38			3.25			1.60			2.11			2.39		
Memo: Net income (last four quarters)	-0.20			2.82			1.60			2.11			2.39		
Net income–BHC and noncontrolling (minority) interest	-0.34			3.27			1.64			2.12			2.39		
Margin Analysis															
Average earning assets / Average assets	88.40			92.38			91.50			92.59			92.32		
Average interest-bearing funds / Average assets	50.32			48.91			49.20			46.81			45.65		
Interest income (tax equivalent) / Average earning assets	3.37			3.03			3.03			3.54			4.26		
Interest expense / Average earning assets	0.05			0.07			0.06			0.14			0.23		
Net interest income (tax equivalent) / Average earning assets	3.32			2.96			2.97			3.40			4.04		
Yield or Cost															
Total loans and leases (tax equivalent)	6.49			6.56			6.44			6.81			7.29		
Interest-bearing bank balances	0.33			0.09			0.10			0.33			2.15		
Federal funds sold and reverse repos															
Trading assets													0		
Total earning assets	3.37			3.03			3.03			3.54			4.26		
Investment securities (tax equivalent)	2.81			2.36			2.37			2.81			3.38		
US Treasury and agency securities (excluding mortgage-backed securities)	1.19			0.96			1.03			0.81			2.24		
Mortgage-backed securities	2.21			1.44			1.50			1.97			2.44		
All other securities	4.57			4.36			4.38			4.32			4.54		
Interest-bearing deposits	0.05			0.09			0.08			0.22			0.39		
Time deposits of $250K or more	0.89			1.22			1.16			1.82			1.93		
Time deposits < $250K	0.57			0.95			0.87			1.60			1.57		
Other domestic deposits	0.03			0.05			0.04			0.13			0.29		
Foreign deposits															
Federal funds purchased and repos															
Other borrowed funds and trading liabilities	1.62			1.04			0.95			1.57			2.30		
All interest-bearing funds	0.09			0.13			0.11			0.28			0.46		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Non-interest Income and Expenses					
Total non-interest income	15,424,000	15,932,431	31,430,000	30,198,521	28,807,965
Fiduciary activities income	2,000	9,796	13,000	29,210	18,456
Service charges on deposit accounts - domestic	130,000	99,288	227,000	193,549	251,422
Trading revenue	0	0	0	0	0
Investment banking fees and commissions	0	0	0	93,551	489,389
Insurance activities revenue	13,829,000	13,099,064	26,496,000	25,541,485	24,116,023
Venture capital revenue	-75,000	947,724	977,000	0	0
Net servicing fees	123,000	2,997	16,000	-276,397	-113,204
Net securitization income	0	0	0	0	-2,447
Net gains (losses) on sales of loans, OREO, other assets	63,000	193,674	386,000	958,219	639,538
Other non-interest income	1,352,000	1,579,888	3,315,000	3,658,904	3,408,788
Total overhead expenses	17,864,000	15,915,980	34,316,000	31,076,349	30,323,778
Personnel expense	3,124,000	3,041,929	6,376,000	5,642,706	4,992,457
Net occupancy expense	169,000	177,596	436,000	346,336	284,760
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets)	0	0	0	0	274,577
Other operating expenses	14,571,000	12,696,455	27,504,000	25,087,307	24,771,984
Fee income on mutual funds and annuities	0	0	0	29,545	288,817
Memoranda					
Assets under management in proprietary mutual funds and annuities	25,568,000	22,304,493	22,850,000	20,689,324	19,481,986
Number of equivalent employees	53,838	54,766	55,869	52,928	49,071
Average personnel expense per employee	58.03	55.54	114.12	106.61	101.74
Average assets per employee	3,955.97	3,719.57	3,686.44	3,491.09	3,411.51

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0			0			0			0.10			1		
Overhead expenses / Net Interest Income + non-interest income	96.31			85.03			92.69			86.31			86.54		
Percent of Average Assets															
Total overhead expense	16.78			15.63			16.66			16.82			18.11		
Personnel expense	2.93			2.99			3.10			3.05			2.98		
Net occupancy expense	0.16			0.17			0.21			0.19			0.17		
Other operating expenses	13.68			12.47			13.35			13.58			14.96		
Overhead less non-interest income	2.29			-0.02			1.40			0.48			0.91		
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	96.31			85.03			92.69			86.30			86.53		
Personnel expense	16.84			16.25			17.22			15.67			14.25		
Net occupancy expense	0.91			0.95			1.18			0.96			0.81		
Other operating expenses	78.56			67.83			74.29			69.67			71.47		
Total non-interest income	83.16			85.12			84.89			83.86			82.20		
Fiduciary activities income	0.01			0.05			0.04			0.08			0.05		
Service charges on domestic deposit accounts	0.70			0.53			0.61			0.54			0.72		
Trading revenue	0			0			0			0			0		
Investment banking fees and commissions	0			0			0			0.26			1.40		
Insurance activities revenue	74.56			69.98			71.56			70.93			68.81		
Venture capital revenue	-0.40			5.06			2.64			0			0		
Net servicing fees	0.66			0.02			0.04			-0.77			-0.32		
Net securitization income	0			0			0			0			-0.01		
Net gain (loss) - sales of loans, OREO, and other assets	0.34			1.03			1.04			2.66			1.82		
Other non-interest income	7.29			8.44			8.95			10.16			9.73		
Overhead less non-interest income	13.16			-0.09			7.79			2.44			4.33		
Applicable income taxes / Pretax net operating income (tax equivalent)				6.50			11.25			13.40			15.96		
Applicable income tax + TE / Pretax net operating income + TE				6.53			11.30			13.47			16.04		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	6,434,000	7,800,807	7,123,000	7,368,919	8,007,534	-17.52	-20.85
Commercial and industrial loans	0	0	0	0	0		
Loans to individuals	35,094,000	33,772,758	34,063,000	36,502,723	43,326,594	3.91	-13.95
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	0	0	0	0	0		
Other loans and leases	187,000	174,489	180,000	180,586	188,145	7.17	3.06
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	41,715,000	41,748,054	41,366,000	44,052,228	51,522,273	-0.08	-15.03
Less: Allowance for loan and lease losses	750,000	893,873	755,000	1,164,233	788,849	-16.10	-14.55
Net loans and leases	40,965,000	40,854,181	40,611,000	42,887,995	50,733,424	0.27	-15.03
Debt securities that reprice or mature in over 1 year	104,896,000	116,593,268	112,411,000	106,983,919	79,311,696	-10.03	69.82
Mutual funds and equity securities	6,944,000	8,895,014	8,824,000	7,564,147	7,970,683	-21.93	6492.36
Subtotal	152,805,000	166,342,463	161,846,000	157,436,061	138,015,803	-8.14	38.80
Interest-bearing bank balances	2,118,000	3,453,398	9,562,000	8,062,303	5,912,251	-38.67	-80.37
Federal funds sold and reverse repos	0	0	0	0	0		
Debt securities that reprice or mature within 1 year	6,159,000	6,165,301	6,686,000	7,048,597	4,634,782	-0.10	-9.93
Trading assets	0	0	0	0	0		-100.00
Total earning assets	161,082,000	175,961,162	178,094,000	172,546,961	148,562,836	-8.46	21.90
Non-interest-bearing cash and due from depository institutions	6,982,000	6,111,491	1,947,000	4,021,684	1,933,131	14.24	363.77
Premises, fixed assets, and leases	2,173,000	1,383,520	1,375,000	1,413,277	1,490,037	57.06	60.57
Other real estate owned	1,000	2,006	2,000	1,273	2,267	-50.15	-79.69
Investment in unconsolidated subsidiaries	904,000	279,545	326,000	295,499	247,596	223.38	2641.80
Intangible and other assets	34,271,000	25,485,317	29,003,000	22,137,559	21,555,665	34.47	90.53
Total assets	205,413,000	209,223,041	210,747,000	200,416,253	173,791,532	-1.82	34.23
Quarterly average assets	212,861,000	206,126,812	208,981,000	192,533,743	171,595,153	3.27	39.72
Average loans and leases (YTD)	40,999,000	42,084,855	41,730,428	47,261,742	49,631,686	-2.58	-15.44
Memoranda							
Loans held-for-sale	924,000	1,048,112	848,000	674,562	2,895,553	-11.84	-51.70
Loans not held-for-sale	40,791,000	40,699,942	40,518,000	43,377,666	48,626,720	0.22	-13.54
Real estate loans secured by 1–4 family	3,842,000	5,449,552	4,780,000	5,244,937	6,326,076	-29.50	-47.43
Commercial real estate loans	2,592,000	2,351,255	2,343,000	2,123,982	1,681,458	10.24	215.88
Construction and land development	3,000	4,453	3,000	6,460	10,219	-32.63	-87.92
Multifamily	1,094,000	920,155	980,000	842,359	545,990	18.89	1129.66
Nonfarm nonresidential	1,495,000	1,426,647	1,360,000	1,275,163	1,125,249	4.79	111.52
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	117,999,000	131,653,583	127,921,000	121,596,663	91,917,161	-10.37	71.73
U.S. Treasury securities	6,990,000	6,800,367	6,065,000	8,804,429	3,832,292	2.79	-7.51
US agency securities (excluding mortgage-backed securities)	2,000	3,126	3,000	4,599	5,746	-36.02	-98.15
Municipal securities	4,037,000	6,811,187	4,942,000	7,193,572	7,376,048	-40.73	-54.90
Mortgage-backed securities	65,327,000	68,821,676	69,143,000	57,666,912	35,478,289	-5.08	239.16
Asset-backed securities	4,356,000	3,514,661	3,980,000	3,235,491	3,749,956	23.94	-16.87
Other debt securities	30,343,000	36,807,552	34,964,000	37,127,513	33,504,147	-17.56	10.38
Mutual funds and equity securities	6,944,000	8,895,014	8,824,000	7,564,147	7,970,683	-21.93	6492.36
Available-for-sale securities	84,553,000	122,440,561	114,534,000	113,675,707	83,543,732	-30.94	62.66
U.S. Treasury securities	5,996,000	6,800,367	6,065,000	8,804,429	3,832,292	-11.83	-2.54
US agency securities (excluding mortgage-backed securities)	2,000	3,126	3,000	4,599	5,746	-36.02	-98.15
Municipal securities	3,981,000	6,697,435	4,872,000	7,067,523	7,203,817	-40.56	-52.72
Mortgage-backed securities	40,009,000	68,736,476	64,787,000	57,562,639	35,340,835	-41.79	689.85
Asset-backed securities	4,356,000	3,514,661	3,980,000	3,235,491	3,749,956	23.94	-8.07
Other debt securities	30,209,000	36,688,496	34,827,000	37,001,026	33,411,086	-17.66	10.29
Mutual funds and equity securities	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation)	-1,365,000	6,132	-44,000	8,590	4,531		
Available-for-sale securites appreciation (depreciation)	-8,387,000	3,554,704	1,401,000	5,589,149	2,199,203		
Structured notes, fair value	1,523,000	350,730	1,125,000	0	0	334.24	
Pledged securities	24,444,000	552,546	540,000	500,261	463,994	4323.89	4906.83

Liabilities and Changes in Capital

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	2,663,000	3,588,754	2,944,000	3,342,469	2,045,689	-25.80	108.02
NOW, ATS and transaction accounts	11,945,000	11,092,194	12,939,000	10,363,029	7,665,635	7.69	404.93
Time deposits less brokered deposits < $250K	2,608,000	-5,017,049	-5,349,000	-4,256,925	5,106,472		-57.11
MMDA and other savings accounts	89,261,000	82,408,847	85,634,000	76,021,727	61,835,845	8.31	49.14
Other non-interest-bearing deposits							
Core deposits	106,477,000	92,072,746	96,168,000	85,470,300	76,653,641	15.64	53.04
Time deposits of $250K or more	407,000	607,856	498,000	715,585	1,057,180	-33.04	-72.36
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	0	0	0	0	0		
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	250,000	499,894	250,000	499,957	499,685	-49.99	-49.99
Other borrowings w/remaining maturity of 1 year or less	1,459,000	27,732	62,000	877,532	905,336	5161.07	4283.36
Other borrowings w/remaining maturity over 1 year	1,554,000	2,962,278	2,406,000	3,022,627	1,286,788	-47.54	-24.36
Brokered deposits < $250K	0	8,479,242	8,363,000	8,226,163	0	-100.00	
Noncore funding	3,670,000	12,577,002	11,579,000	13,341,864	3,748,989	-70.82	-9.60
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	0	0	0	0	0		
Other liabilities	64,543,000	62,484,988	62,855,000	61,165,010	58,061,605	3.29	31.14
Total liabilities	174,690,000	167,134,736	170,602,000	159,977,174	138,464,235	4.52	42.20
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	0	0	0	0	0		
Common surplus	10,000	9,759	10,000	1,572	0	2.47	
Retained earnings	39,333,000	40,756,896	40,176,000	37,892,185	35,145,451	-3.49	28.99
Accumulated other comprehensive income	-8,786,000	936,176	-189,000	2,368,640	185,994		
Other equity capital components	0	0	0	0	0		
Total holding company equity capital	30,557,000	41,702,831	39,997,000	40,262,397	35,331,445	-26.73	1.26
Noncontrolling (minority) interest in subsidiaries	166,000	385,474	148,000	176,682	-4,148	-56.94	
Total equity capital, including minority interest	30,723,000	42,088,305	40,145,000	40,439,079	35,327,297	-27.00	1.82
Total liabilities and capital	205,413,000	209,223,041	210,747,000	200,416,253	173,791,532	-1.82	34.23
Memoranda							
Non-interest-bearing deposits	2,663,000	3,588,754	2,944,000	3,342,469	2,045,689	-25.80	108.02
Interest-bearing deposits	104,221,000	97,571,090	102,085,000	91,069,579	75,665,132	6.82	49.38
Total deposits	106,884,000	101,159,844	105,029,000	94,412,048	77,710,821	5.66	50.44
Long-term debt that reprices within 1 year	109,000	91,920	127,000	85,121	0	18.58	
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	39,997,000	40,262,397	40,262,000	35,331,445	31,179,363		
Accounting restatements	76,000	0	0	196	51,414		
Net income	-404,000	3,309,832	3,300,000	3,906,889	4,006,321		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	0	0	0	0	0		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	0	0	0	0	0		
Change in other comprehensive income	-8,597,000	-1,432,464	-2,557,000	2,182,646	1,511,822		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	-515,000	-436,934	-1,008,000	-1,158,779	-1,417,475		
Holding company equity capital, ending balance	30,557,000	41,702,831	39,997,000	40,262,397	35,331,445		

Percent Composition of Assets

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Real estate loans	3.13			3.73			3.38			3.68			4.61		
Commercial and industrial loans	0			0			0			0			0		
Loans to individuals	17.08			16.14			16.16			18.21			24.93		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Agricultural loans	0			0			0			0			0		
Other loans and leases	0.09			0.08			0.09			0.09			0.11		
Net loans and leases	19.94			19.53			19.27			21.40			29.19		
Debt securities over 1 year	51.07			55.73			53.34			53.38			45.64		
Mutual funds and equity securities	3.38			4.25			4.19			3.77			4.59		
Subtotal	74.39			79.50			76.80			78.55			79.41		
Interest-bearing bank balances	1.03			1.65			4.54			4.02			3.40		
Federal funds sold and reverse repos	0			0			0			0			0		
Debt securities 1 year or less	3			2.95			3.17			3.52			2.67		
Trading assets	0			0			0			0			0		
Total earning assets	78.42			84.10			84.51			86.09			85.48		
Non-interest cash and due from depository institutions	3.40			2.92			0.92			2.01			1.11		
Other real estate owned	0			0			0			0			0		
All other assets	18.18			12.98			14.57			11.90			13.40		
Memoranda															
Short-term investments	4.03			4.60			7.71			7.54			6.07		
U.S. Treasury securities	3.40			3.25			2.88			4.39			2.21		
US agency securities (excluding mortgage-backed securities)	0			0			0			0			0		
Municipal securities	1.97			3.26			2.34			3.59			4.24		
Mortgage-backed securities	31.80			32.89			32.81			28.77			20.41		
Asset-backed securities	2.12			1.68			1.89			1.61			2.16		
Other debt securities	14.77			17.59			16.59			18.53			19.28		
Loans held-for-sale	0.45			0.50			0.40			0.34			1.67		
Loans held for investment	19.86			19.45			19.23			21.64			27.98		
Real estate loans secured by 1–4 family	1.87			2.60			2.27			2.62			3.64		
Revolving	0.52			0.68			0.58			0.83			1.23		
Closed-end, secured by first liens	1.33			1.89			1.66			1.74			2.31		
Closed-end, secured by junior liens	0.02			0.03			0.03			0.05			0.09		
Commercial real estate loans	1.26			1.12			1.11			1.06			0.97		
Construction and land development	0			0			0			0			0.01		
Multifamily	0.53			0.44			0.47			0.42			0.31		
Nonfarm nonresidential	0.73			0.68			0.65			0.64			0.65		
Real estate loans secured by farmland	0			0			0			0			0		

Loan Mix and Analysis of Concentrations of Credit

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	15.42			18.69			17.22			16.73			15.54		
Real estate loans secured by 1–4 family	9.21			13.05			11.56			11.91			12.28		
Revolving	2.58			3.43			2.96			3.78			4.16		
Closed-end	6.63			9.62			8.60			8.12			8.12		
Commercial real estate loans	6.21			5.63			5.66			4.82			3.26		
Construction and land development	0.01			0.01			0.01			0.01			0.02		
1–4 family	0			0			0			0			0		
Other	0.01			0.01			0.01			0.01			0.02		
Multifamily	2.62			2.20			2.37			1.91			1.06		
Nonfarm nonresidential	3.58			3.42			3.29			2.89			2.18		
Owner-occupied	0.05			0.05			0.05			0.05			0.04		
Other	3.53			3.36			3.23			2.84			2.14		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Commercial and industrial loans	0			0			0			0			0		
Loans to individuals	84.13			80.90			82.35			82.86			84.09		
Credit card loans	34.10			34.56			34.99			35.94			37.05		
Agricultural loans	0			0			0			0			0		
Other loans and leases	0.45			0.42			0.44			0.41			0.37		
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans															
Real estate loans secured by 1–4 family															
Revolving															
Closed-end															
Commercial real estate loans															
Construction and land development															
1–4 family															
Other															
Multifamily															
Nonfarm nonresidential															
Owner-occupied															
Other															
Real estate loans secured by farmland															
Loans to depository institutions and acceptances of other banks															
Commercial and industrial loans															
Loans to individuals															
Credit card loans															
Agricultural loans															
Other loans and leases															
Supplemental															
Non-owner occupied CRE loans / Gross loans	6.16			5.58			5.61			4.77			3.22		
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															

Liquidity and Funding

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Short-term investments	4.03			4.60			7.71			7.54			6.07		
Liquid assets	37.83			38.49			39.12			37.07			25.55		
Investment securities	57.44			62.92			60.70			60.67			52.89		
Net loans and leases	19.94			19.53			19.27			21.40			29.19		
Net loans, leases and standby letters of credit	19.94			19.53			19.27			21.40			29.19		
Core deposits	51.84			44.01			45.63			42.65			44.11		
Noncore funding	1.79			6.01			5.49			6.66			2.16		
Time deposits of $250K or more	0.20			0.29			0.24			0.36			0.61		
Foreign deposits	0			0			0			0			0		
Federal funds purchased and repos	0			0			0			0			0		
Secured federal funds purchased	0			0			0			0			0		
Net federal funds purchased (sold)	0			0			0			0			0		
Commercial paper	0.12			0.24			0.12			0.25			0.29		
Other borrowings w/remaining maturity of 1 year or less	0.71			0.01			0.03			0.44			0.52		
Earning assets that reprice within 1 year	11.86			12.56			15.45			16.49			18.65		
Interest-bearing liabilities that reprice within 1 year	1.01			1.37			1.19			1.59			2.32		
Long-term debt that reprices within 1 year	0.05			0.04			0.06			0.04			0		
Net assets that reprice within 1 year	10.80			11.15			14.20			14.85			16.32		
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-3.01			1.78			-2.88			-1.12			-4.93		
Net short-term noncore funding dependence	-4.13			-0.18			-4.53			-3.30			-6.11		
Short-term investment / Short-term noncore funding	421.87			103.24			182.07			152.43			499.39		
Liquid assets - short-term noncore funding / Nonliquid assets	59.30			55.35			57.30			51.05			32.69		
Net loans and leases / Total deposits	38.33			40.39			38.67			45.43			65.28		
Net loans and leases / Core deposits	38.47			44.37			42.23			50.18			66.19		
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital															
Available-for-sale securities appreciation (depreciation) / Tier 1 capital															
Structured notes appreciation (depreciation) / Tier 1 capital															
Percent of Investment Securities															
Held-to-maturity securities	22.46			0.24			3.57			0.29			0.44		
Available-for-sale securities	71.66			93			89.53			93.49			90.89		
U.S. Treasury securities	5.92			5.17			4.74			7.24			4.17		
US agency securities (excluding mortgage-backed securities)	0			0			0			0			0.01		
Municipal securities	3.42			5.17			3.86			5.92			8.02		
Mortgage-backed securities	55.36			52.27			54.05			47.42			38.60		
Asset-backed securities	3.69			2.67			3.11			2.66			4.08		
Other debt securities	25.71			27.96			27.33			30.53			36.45		
Mutual funds and equity securities	5.88			6.76			6.90			6.22			8.67		
Debt securities 1 year or less	5.22			4.68			5.23			5.80			5.04		
Debt securities 1 to 5 years	15.36			14.66			14.10			17.11			20.80		
Debt securities over 5 years	73.53			73.90			73.77			70.88			65.49		
Pledged securities	20.72			0.42			0.42			0.41			0.50		
Structured notes, fair value	1.29			0.27			0.88			0			0		
Percent Change from Prior Like Quarter															
Short-term investments	-13.95			-53.70			7.53			43.27			-33.61		
Investment securities	-10.37			28.65			5.20			32.29			27.77		
Core deposits	15.64			7.96			12.52			11.50			7.64		
Noncore funding	-70.82			157.46			-13.21			255.88			6.32		

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)	63,803,000	65,241,269	63,961,000	64,538,107	62,780,644
Commit: Secured commercial real estate loans	0	0	0	0	0
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	62,066,000	63,347,117	62,150,000	62,555,901	60,565,649
Securities underwriting	0	0	0	0	0
Standby letters of credit	0	0	0	0	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	260,000	265,069	268,000	146,659	102,172
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	1,659,000	1,990,018	3,159,000	1,502,000	4,936,810
Written options contracts (interest rate)	1,048,000	1,330,145	747,000	901,105	2,472,302
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	4,500,000	2,285,000	1,500,000	1,870,000	8,140,000
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	5,086	5,000	5,086	5,086
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	31.06			31.18			30.35			32.20			36.12		
Standby letters of credit	0			0			0			0			0		
Commercial and similar letters of credit	0			0			0			0			0		
Securities lent	0.13			0.13			0.13			0.07			0.06		
Credit derivatives - notional amount (holding company as guarantor)	0			0			0			0			0		
Credit derivatives - notional amount (holding company as beneficiary)	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-investment grade	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-noninvest grade	0			0			0			0			0		
Derivative contracts	3.51			2.68			2.57			2.13			8.95		
Interest rate contracts	3.51			2.68			2.57			2.13			8.95		
Interest rate futures and forward contracts	0.81			0.95			1.50			0.75			2.84		
Written options contracts (interest rate)	0.51			0.64			0.35			0.45			1.42		
Purchased options contracts (interest rate)	0			0			0			0			0		
Interest rate swaps	2.19			1.09			0.71			0.93			4.68		
Foreign exchange contracts	0			0			0			0			0		
Futures and forward foreign exchange contracts	0			0			0			0			0		
Written options contracts (foreign exchange)	0			0			0			0			0		
Purchased options contracts (foreign exchange)	0			0			0			0			0		
Foreign exchange rate swaps	0			0			0			0			0		
Equity, commodity, and other derivative contracts	0			0			0			0			0		
Commodity and other futures and forward contracts	0			0			0			0			0		
Written options contracts (commodity and other)	0			0			0			0			0		
Purchased options contracts (commodity and other)	0			0			0			0			0		
Commodity and other swaps	0			0			0			0			0		
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	155.62			155.02			153.27			136.55			126.49		

Derivative Instruments

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	7,207,000	5,610,249	5,411,000	4,278,191	15,554,198
Interest rate contracts	7,207,000	5,605,163	5,406,000	4,273,105	15,549,112
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	5,086	5,000	5,086	5,086
Derivatives Position					
Futures and forwards	1,659,000	1,990,018	3,159,000	1,502,000	4,936,810
Written options	1,048,000	1,335,231	752,000	906,191	2,477,388
Exchange-traded	0	0	0	0	0
Over-the-counter	1,048,000	1,335,231	752,000	906,191	2,477,388
Purchased options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Swaps	4,500,000	2,285,000	1,500,000	1,870,000	8,140,000
Held for trading	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	7,207,000	5,610,249	5,411,000	4,278,191	15,554,198
Interest rate contracts	7,207,000	5,605,163	5,406,000	4,273,105	15,549,112
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	5,086	5,000	5,086	5,086
Derivative contracts (excluding futures and FX 14 days or less)	0	0	0	0	0
One year or less	0	0	0	0	0
Over 1 year to 5 years	0	0	0	0	0
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	13,000	8,237	7,000	9,924	127,345
Gross positive fair value	24,000	153,250	33,000	191,436	176,313
Held for trading	0	0	0	0	0
Non-traded	24,000	153,250	33,000	191,436	176,313
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	0
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Notional Amount															
Interest rate contracts	100			99.91			99.91			99.88			99.97		
Foreign exchange contracts	0			0			0			0			0		
Equity, commodity, and other contracts	0			0.09			0.09			0.12			0.03		
Futures and forwards	23.02			35.47			58.38			35.11			31.74		
Written options	14.54			23.80			13.90			21.18			15.93		
Exchange-traded	0			0			0			0			0		
Over-the-counter	14.54			23.80			13.90			21.18			15.93		
Purchased options	0			0			0			0			0		
Exchange-traded	0			0			0			0			0		
Over-the-counter	0			0			0			0			0		
Swaps	62.44			40.73			27.72			43.71			52.33		
Held for trading	0			0			0			0			0		
Interest rate contracts	0			0			0			0			0		
Foreign exchange contracts	0			0			0			0			0		
Equity, commodity, and other contracts	0			0			0			0			0		
Non-traded	100			100			100			100			100		
Interest rate contracts	100			99.91			99.91			99.88			99.97		
Foreign exchange contracts	0			0			0			0			0		
Equity, commodity, and other contracts	0			0.09			0.09			0.12			0.03		
Derivative contracts (excluding futures and forex 14 days or less)	0			0			0			0			0		
One year or less	0			0			0			0			0		
Over 1 year to 5 years	0			0			0			0			0		
Over 5 years	0			0			0			0			0		
Gross negative fair value (absolute value)	0.18			0.15			0.13			0.23			0.82		
Gross positive fair value	0.33			2.73			0.61			4.47			1.13		
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)															
Gross positive fair value (X)															
Held for trading (X)															
Non-traded (X)															
Current credit exposure (X)															
Credit losses on derivative contracts															
Past Due Derivative Instruments Fair Value															
30–89 days past due															
90+ days past due															
Other Ratios															
Current credit exposure / Risk-weighted assets															

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	755,000	1,164,233	1,164,000	788,849	775,330
Gross losses	247,000	279,475	509,000	775,483	921,138
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	115,000	121,661	236,000	219,475	221,889
Net losses	132,000	157,814	273,000	556,008	699,249
Provision for loan and lease losses	127,000	-112,546	-136,000	931,392	712,778
Adjustments	0	0	0	0	-10
Ending balance	750,000	893,873	755,000	1,164,233	788,849
Memo: Allocated transfer risk reserve (ATRR)					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.12			-0.11			-0.07			0.50			0.43		
Provision for loan and lease losses / Average loans and leases	0.62			-0.53			-0.33			1.97			1.44		
Provision for loan and lease losses / Net loan and lease losses	96.21			-71.32			-49.82			167.51			101.93		
Allowance for loan and lease losses / Total loans and leases not held for sale	1.84			2.20			1.86			2.68			1.62		
Allowance for loan and lease losses / Total loans and leases	1.80			2.14			1.83			2.64			1.53		
Allowance for loan and lease losses / Net loans and leases losses (X)	2.84			2.83			2.77			2.09			1.13		
Allowance for loan and lease losses / Nonaccrual assets	122.95			49.18			52.21			49.89			120.20		
ALLL / 90+ days past due + nonaccrual loans and leases	122.95			49.18			52.18			49.89			120.20		
Gross loan and lease losses / Average loans and leases	1.20			1.33			1.22			1.64			1.86		
Recoveries / Average loans and leases	0.56			0.58			0.57			0.46			0.45		
Net losses / Average loans and leases	0.64			0.75			0.65			1.18			1.41		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0			0		
Recoveries / Prior year-end losses	22.59			15.69			30.43			23.83			25.09		
Earnings coverage of net loan and lease losses (X)	-2.51			21.88			13.43			9.81			7.84		
Net Loan and Lease Losses By Type															
Real estate loans	-0.25			-0.22			-0.29			-0.11			-0.02		
Real estate loans secured by 1–4 family	-0.42			-0.31			-0.44			-0.18			-0.02		
Revolving	-0.74			-0.97			-1.47			-0.60			0.04		
Closed-end	-0.29			-0.08			-0.08			0.02			-0.05		
Commercial real estate loans	0			0			0			0.05			0		
Construction and land development	0			-0.27			0			-0.62			-0.09		
1–4 family	0			0			0			0			0		
Other	0			-0.27			0			-0.62			-0.09		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0			0.09			0		
Owner-occupied	0			0			0			0			0		
Other	0			0			0			0.09			0		
Real estate loans secured by farmland															
Commercial and industrial loans															
Loans to individuals	0.80			0.98			0.86			1.55			1.62		
Credit card loans	1.60			1.84			1.57			2.63			2.74		
Agricultural loans															
Loans to foreign governments and institutions															
Other loans and leases	0			0			0			0			0		

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	143,000	105,858	186,000	173,699	284,669
90+ days past due loans and leases	0	6	1,000	82	37
Nonaccrual loans and leases	610,000	1,817,728	1,446,000	2,333,709	656,269
Total past due and nonaccrual loans and leases	753,000	1,923,592	1,633,000	2,507,490	940,975
Restructured 30–89 days past due	7,000	5,110	31,000	25,159	24,201
Restructured 90+ days past due	0	0	0	0	0
Restructured nonaccrual	381,000	168,845	195,000	173,340	103,914
Total restructured loans and leases	388,000	173,955	226,000	198,499	128,115
30–89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	0	0	0	0
Restructured loans and leases in compliance	357,000	386,603	359,000	287,974	222,380
Other real estate owned	1,000	2,006	2,000	1,273	2,267
Other Assets					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.34			0.25			0.45			0.39			0.55		
90+ days past due loans and leases	0			0			0			0			0		
Nonaccrual loans and leases	1.46			4.35			3.50			5.30			1.27		
90+ days past due and nonaccrual loans and leases	1.46			4.35			3.50			5.30			1.27		
30–89 days past due restructured	0.02			0.01			0.07			0.06			0.05		
90+ days past due restructured	0			0			0			0			0		
Nonaccrual restructured	0.91			0.40			0.47			0.39			0.20		
30–89 days past due loans held for sale	0			0			0			0			0		
90+ days past due loans held for sale	0			0			0			0			0		
Nonaccrual loans held for sale	0			0			0			0			0		
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.34			0.25			0.45			0.39			0.55		
90+ days past due assets	0			0			0			0			0		
Nonaccrual assets	1.46			4.35			3.50			5.30			1.27		
30+ days past due and nonaccrual assets	1.81			4.61			3.95			5.69			1.83		
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.30			0.87			0.69			1.16			0.38		
90+ days past due and nonaccrual assets + other real estate owned	0.30			0.87			0.69			1.17			0.38		
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.47			1.06			0.87			1.32			0.52		
Allowance for loan and lease losses	130			247.40			243.44			227.46			114.74		
Equity capital + allowance for loan and lease losses	3.11			5.19			4.51			6.39			2.51		
Tier 1 capital + allowance for loan and lease losses	130			247.40			243.44			227.46			114.74		
Loans and leases + other real estate owned	2.34			5.30			4.44			6.01			1.76		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.25			0.11			0.97			0.49			0.42		
	90+ days past due	0			0			0.01			0			0		
	Nonaccrual	7.15			21.20			18.07			28.77			4.27		
Commercial and industrial	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Individuals	30–89 days past due	0.34			0.28			0.33			0.37			0.57		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.43			0.49			0.47			0.58			0.72		
Depository institution loans	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Agricultural	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Foreign governments	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other loans and leases	30–89 days past due	4.81			1.58			2.78			0.84			1.07		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Memoranda																
1–4 family	30–89 days past due	0.42			0.16			1.44			0.69			0.53		
	90+ days past due	0			0			0.02			0			0		
	Nonaccrual	11.97			30.34			26.92			40.42			5.41		
Revolving	30–89 days past due	0.19			0.14			0.33			0.56			0.38		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	1.76			1.57			1.55			1.74			2.20		
Closed-end	30–89 days past due	0.51			0.16			1.83			0.75			0.61		
	90+ days past due	0			0			0.03			0			0		
	Nonaccrual	15.95			40.60			35.66			58.44			7.05		
Junior lien	30–89 days past due	0			0.01			0			0.03			0.03		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.04			0.05			0.03			0.11			0.12		
Commercial real estate	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0.01			0			0.01			0		
Construction and development	30–89 days past due	0			0			0			0.65			0.12		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			3.12			0			2.85			0.69		
1–4 family	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Other	30–89 days past due	0			0			0			0.65			0.12		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			3.12			0			2.85			0.69		
Multifamily	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Nonfarm non-residential	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Owner Occupied	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Other	30–89 days past due	0			0			0			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		
Farmland	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Credit card	30–89 days past due	0.47			0.37			0.47			0.53			0.74		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0.84			0.92			0.89			1.07			1.32		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Common Equity Tier 1 Capital					
Common stock plus related surplus					
Retained earnings	0	0	0	0	0
Accumulated other comprehensive income (AOCI)					
Common equity tier 1 minority interest					
Common equity tier 1 capital before adjustments/deductions					
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	0	0	0	0	0
Accumulated other comprehensive income-related adjustments	0	0	0	0	0
Other deductions from common equity tier 1 capital	0	0	0	0	0
Subtotal:	0	0	0	0	0
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0
Common equity tier 1 capital	0	0	0	0	0
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus					
Non-qualifying capital instruments					
Tier 1 minority interest not included in common equity tier 1 capital					
Additional tier 1 capital before deductions					
Less: Additional tier 1 capital deductions					
Additional tier 1 capital					
Tier 1 Capital					
Tier 2 Capital					
Tier 2 capital instruments and related surplus					
Non-qualifying capital instruments					
Total capital minority interest not included in tier 1 capital					
Allowance for loan and lease losses in tier 2 capital					
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity					
Tier 2 capital before deductions					
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions					
Tier 2 capital					
Exited advanced approach tier 2 capital					
Total capital					
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	0	0	0	0	0
Less: Deductions from common equity tier 1 capital					
Less: Other deductions					
Total assets for leverage ratio					
Total risk-weighted assets					
Exited advanced approach total RWA					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Capital Ratios															
Common equity tier 1 capital, column A	0			0			0			0			0		
Common equity tier 1 capital, column B	0			0			0			0			0		
Tier 1 capital, column A	0			0			0			0			0		
Tier 1 capital, column B	0			0			0			0			0		
Total capital, column A	0			0			0			0			0		
Total capital, column B	0			0			0			0			0		
Tier 1 leverage	0			0			0			0			0		
Supplementary leverage ratio, advanced approaches HCs															

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	83,940,000	87,190,570	86,858,000	83,420,941	77,282,601	-3.73	24.89
Total property and casualty assets	45,518,000	48,578,046	47,745,000	46,216,030	43,059,872	-6.30	26.30
Reinsurance recoverables (P/C)	1,554,000	1,469,214	1,423,000	1,143,562	1,393,731		51.70
Total life and health assets	38,422,000	38,612,524	39,113,000	37,204,911	34,222,729	-0.49	23.26
Reinsurance recoverables (L/H)	3,135,000	3,151,059	3,159,000	3,145,374	3,120,548	-0.51	2.70
Separate account assets (L/H)	6,000	7,171	7,000	6,352	5,664		19.86
Total insurance underwriting equity	20,653,000	26,773,150	25,437,000	24,837,198	21,809,164	-22.86	5.47
Total property and casualty equity	17,762,000	22,249,039	21,046,000	20,295,143	17,751,131	-20.17	10.00
Total life and health equity	2,891,000	4,524,111	4,391,000	4,542,055	4,058,033	-36.10	-15.85
Total insurance underwriting net income	-673,000	2,476,705	2,005,000	3,023,538	2,448,368		
Total property and casualty	-835,000	2,345,865	1,807,000	2,898,330	2,291,869		
Total life and health	162,000	130,840	198,000	125,208	156,499	23.82	20.73
Claims and claims adjusted expense reserves (P/C)	12,425,000	11,229,526	12,162,000	11,172,220	11,682,509	10.65	31.88
Unearned premiums (P/C)	9,287,000	8,821,959	9,113,000	8,754,061	8,361,797	5.27	36.08
Policyholder benefit and contractholder funds (L/H)	34,321,000	33,052,712	33,617,000	31,522,097	29,345,932	3.84	26.57
Separate account liabilities (L/H)	6,000	7,171	7,000	6,352	5,664	-16.33	19.86
Insurance activities revenue	13,829,000	13,099,064	26,496,000	25,541,485	24,116,023	5.57	40.37
Other insurance activities income	91,000	88,232	174,000	153,628	143,489	3.14	27.81
Insurance and reinsurance underwriting income	13,738,000	13,010,832	26,322,000	25,387,857	23,972,534	5.59	40.46
Premiums	13,738,000	13,010,832	26,322,000	25,387,857	23,972,534	5.59	40.46
Credit related insurance underwriting	0	0	0	0	0		
Other insurance underwriting	13,738,000	13,010,832	26,322,000	25,387,857	23,972,534	5.59	40.46
Insurance benefits, losses, expenses	12,969,000	10,773,531	23,696,000	20,878,389	21,023,178	20.38	40.32
Net assets of insurance underwriting subsidiaries							
Life insurance assets	6,000	7,171	7,000	6,352	5,664	-16.33	19.86

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	40.86			41.67			41.21			41.62			44.47		
Insurance underwriting assets (P/C) / Total insurance underwriting assets	54.23			55.71			54.97			55.40			55.72		
Insurance underwriting assets (L/H) / Total insurance underwriting assets	45.77			44.29			45.03			44.60			44.28		
Separate account assets (L/H) / Total life assets	0.02			0.02			0.02			0.02			0.02		
Insurance activities revenue / Adjusted operating income	74.56			69.98			71.56			70.93			68.81		
Premium income / Insurance activities revenue	99.34			99.33			99.34			99.40			99.41		
Credit related premium income / Total premium income	0			0			0			0			0		
Other premium income / Total premium income	100			100			100			100			100		
Insurance underwriting net income / Consolidated net income	166.58			74.83			60.76			77.39			61.11		
Insurance net income (P/C) / Equity (P/C)	-9.40			21.09			8.59			14.28			12.91		
Insurance net income (L/H) / Equity (L/H)	11.21			5.78			4.51			2.76			3.86		
Insurance benefits, losses, expenses / Insurance premiums	94.40			82.80			90.02			82.24			87.70		
Reinsurance recovery (P/C) / Total assets (P/C)	3.41			3.02			2.98			2.47			3.24		
Reinsurance recovery (L/H) / Total assets (L/H)	8.16			8.16			8.08			8.45			9.12		
Net assets of insurance underwriting subsidiaries / Consolidated assets	0			0			0			0			0		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0.80			0.80			0.93			0.55			0.72		
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)															
Net assets of broker-dealer subsidiaries / Consolidated assets	0			0			0			0			0		

Foreign Activities

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	1,000	1,000	1,000	1,158	1,780
Real estate loans	1,000	1,000	1,000	1,158	1,780
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	7,336,000	9,769,295	8,639,000	9,692,493	9,014,278
Interest-bearing bank balances	57,000	6,844	0	29,521	7,105
Total selected foreign assets	7,394,000	9,777,139	8,640,000	9,723,172	9,023,163
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Yield: Foreign loans	0			0			0			0			0		
Cost: Interest-bearing deposits															
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans															
Commercial and industrial loans															
Foreign governments and institutions															
Growth Rates															
Net loans and leases	0			-30.60			-13.64			-34.94			-26.26		
Total selected assets	-24.37			3.03			-11.14			7.76			17.35		
Deposits															

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	35,665,157	32,782,000	41,385,976	43,581,830	-100.00	
1–4 family residential loans	0	35,665,157	32,782,000	41,385,976	43,581,830	-100.00	
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Retained credit exposure	0	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	0		
Seller's interest carried as securities and loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
Asset-backed commercial paper conduits	0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0		
Liquidity commitments provided to conduit structures	0	0	0	0	0		

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Activity as a Percent of Total Assets					
Securitization activities	0	17.05	15.56	20.65	25.08
1–4 family residential loans	0	17.05	15.56	20.65	25.08
Home equity lines	0	0	0	0	0
Credit card receivables	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and Industrial loans	0	0	0	0	0
All other loans and leases	0	0	0	0	0
Asset-backed commercial paper conduits	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0
Liquidity commitments provided to conduit structures	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans		51.26	49.01	52.63	50.23
Home equity lines		1.85	1.65	1.95	2.25
Credit card receivables		18.64	19.52	18.53	20.07
Auto loans and other consumer loans		24.99	26.42	24.19	25.48
Commercial and industrial loans		0	0	0	0
All other loans and leases		3.26	3.40	2.70	1.97

Servicing, Securitization and Asset Sale Activities—Part 2

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Percent of Total Securitization Activities by Type					
Retained credit exposure		0	0	0	0
1–4 family residential loans		0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)		0	0	0	0
Seller's interest carried as securities and loans		0	0	0	0
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure					
Total retained credit exposure and asset sale credit exposure					

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	96,997	308,000	564,494	617,576	-100.00	
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commecial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 30–89 days past due securitized assets	0	96,997	308,000	564,494	617,576	-100.00	
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	1,442,865	897,000	1,948,936	223,601	-100.00	
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 90+ days past due securitized assets	0	1,442,865	897,000	1,948,936	223,601	-100.00	
Total past due securitized assets	0	1,539,862	1,205,000	2,513,430	841,177	-100.00	
Net Losses on Securitized Assets							
1–4 family residential loans	0	679	1,000	3,658	1,699	-100.00	
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total net losses on securitized assets	0	679	1,000	3,658	1,699	-100.00	

Servicing, Securitization and Asset Sale Activities—Part 3

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans		0.27	0.94	1.36	1.42
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets		0.27	0.94	1.36	1.42
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans		4.05	2.74	4.71	0.51
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets		4.05	2.74	4.71	0.51
Total past due securitized assets percent of securitized assets		4.32	3.68	6.07	1.93
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans		0	0	0.01	0
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets		0	0	0.01	0
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans		0.26	1.03	1.31	1.35
Home equity lines		0.14	0.33	0.56	0.38
Credit card receivables		0.37	0.47	0.53	0.74
Commercial and industrial loans					
All other loans and leases		0.20	0.22	0.23	0.42
Total managed loans past due 30–89 days		0.26	0.67	0.86	0.95
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans		3.64	2.47	4.33	0.47
Home equity lines		0	0	0	0
Credit card receivables		0	0	0	0
Commercial and industrial loans					
All other loans and leases		0	0	0	0
Total managed loans past due 90+ days		1.86	1.21	2.28	0.24
Total Past Due Managed Assets		2.13	1.88	3.15	1.18
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans		0	-0.01	0.01	0
Home equity lines		-0.97	-1.47	-0.60	0.04
Credit card receivables		1.84	1.57	2.63	2.74
Commercial and industrial loans					
All other loans and leases		0.31	0.30	0.65	0.68
Net Losses on Managed Assets Percent of Total Managed Assets		0.41	0.37	0.66	0.74

Parent Company Income Statement

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	1,046,000	1,099,659	2,298,000	2,272,473	1,830,302	-4.88	76.70
Dividends	0	0	0	0	0		
Interest	0	7	0	67	152	-100.00	-100.00
Management and service fees	1,022,000	1,073,812	2,246,000	2,234,610	1,797,475	-4.83	77.00
Other income	24,000	25,840	52,000	37,796	32,675	-7.12	64.90
Income from nonbank subsidiaries	1,982,000	2,063,506	4,743,000	3,864,100	3,560,461	-3.95	76.20
Dividends	0	0	589,000	307,200	336,600		-100.00
Interest	0	0	0	71	71		
Management and service fees	1,975,000	1,915,161	3,928,000	3,542,467	3,127,686	3.12	100.94
Other income	7,000	148,345	226,000	14,362	96,104	-95.28	-93.42
Income from subsidiary holding companies	0	120	0	451,949	310,729	-100.00	-100.00
Dividends	0	0	0	450,672	300,000		
Interest	0	120	0	1,277	10,729	-100.00	-100.00
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Total income from subsidiaries	3,028,000	3,163,285	7,041,000	6,588,522	5,701,492	-4.28	76.26
Securities gains (losses)	-2,000	-7,621	-14,000	-5,464	-15,270		
Other operating income	4,653,000	4,966,206	9,539,000	8,983,426	8,678,699	-6.31	18.82
Total operating income	7,679,000	8,121,870	16,566,000	15,566,484	14,364,921	-5.45	36.16
Operating Expenses							
Personnel expenses	2,529,000	2,504,430	5,193,000	4,697,091	3,848,441	0.98	88.90
Interest expense	1,000	1,519	3,000	6,451	7,994	-34.17	-70.37
Other expenses	5,057,000	4,611,881	9,939,000	9,293,878	8,934,224	9.65	32.21
Provision for loan and lease losses	0	-154	0	-981	1,566		
Total operating expenses	7,587,000	7,117,676	15,135,000	13,996,439	12,792,225	6.59	46.84
Income (loss) before taxes	-232,000	1,234,509	1,736,000	1,695,318	1,871,712		
Applicable income taxes (credit)	-39,000	-266,039	-91,000	-147,459	-36,155		
Extraordinary items							
Income before undistributed income of subsidiaries	-193,000	1,500,548	1,827,000	1,842,777	1,907,867		
Equity in undistributed income of subsidiaries	-16,000	1,810,736	1,442,000	2,045,252	2,197,637		
Bank subsidiaries	0	0	0	0	0		
Nonbank subsidiaries	-250,000	1,899,541	1,774,000	1,925,864	1,302,708		
Subsidiary holding companies	234,000	-88,805	-332,000	119,388	894,929		-47.19
Net income (loss)	-209,000	3,311,284	3,269,000	3,888,029	4,105,504		
Memoranda							
Bank net income	0	0	0	0	0		
Nonbank net income	-250,000	1,899,541	2,363,000	2,233,064	1,639,308		
Subsidiary holding companys' net income	234,000	-88,805	-332,000	570,060	1,194,929		-47.19

Parent Company Balance Sheet

Dollar Amount in Thousands	06/30/2022	% of Total Assets	06/30/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	397,000	0.87	492,341	0.88	567,000	1.05	376,906	374,015	-19.36	141.20
Common and preferred stock	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0		
Other receivables	397,000	0.87	492,341	0.88	567,000	1.05	376,906	374,015	-19.36	141.20
Investment in nonbank subsidiaries	18,915,000	41.56	22,098,524	39.56	21,772,000	40.38	20,672,958	17,552,207	-14.41	15.91
Common and preferred stock	17,179,000	37.75	20,420,631	36.56	20,011,000	37.11	19,004,355	15,932,439	-15.87	17.17
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0		
Other receivables	1,736,000	3.81	1,677,893	3	1,761,000	3.27	1,668,603	1,619,768	3.46	4.79
Investment in subsidiary holding companies	4,619,000	10.15	10,571,511	18.92	9,797,000	18.17	11,337,855	10,633,387	-56.31	-43.69
Common and preferred stock	4,527,000	9.95	10,321,614	18.48	9,441,000	17.51	11,334,492	10,118,740	-56.14	-42.57
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	90,000	0.20	248,200	0.44	356,000	0.66	0	509,200	-63.74	-71.86
Other receivables	2,000	0	1,697	0	0	0	3,363	5,447	17.86	327.35
Assets Excluding Investment in Subsidiaries										
Net loans and leases	57,000	0.13	137,007	0.25	90,000	0.17	202,146	467,984	-58.40	-86.86
Securities	12,014,000	26.40	14,099,632	25.24	13,604,000	25.23	13,781,776	12,838,726	-14.79	39.43
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	29,000	0.06	22,041	0.04	28,000	0.05	29,848	35,413	31.57	-7.37
Cash and due from unrelated depository institution	55,000	0.12	50,641	0.09	67,000	0.12	92,951	104,421	8.61	-81.16
Premises, furnishings, fixtures and equipment	2,127,000	4.67	1,345,363	2.41	1,341,000	2.49	1,372,480	1,456,764	58.10	60.55
Intangible assets	0	0	0	0	0	0	0	333,680		-100.00
Other assets	7,297,000	16.03	7,042,977	12.61	6,655,000	12.34	6,197,166	5,261,749	3.61	20.04
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0		
Total assets	45,510,000	100.00	55,860,037	100.00	53,921,000	100.00	54,064,086	49,058,346	-18.53	8.79
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	0	0	0	0	0	0	0	20,154		
Borrowings with maturity over 1 year	55,000	0.12	136,556	0.24	89,000	0.17	200,790	440,161	-59.72	-87.88
Subordinated notes and debentures	0	0	0	0	0	0	0	0		
Other liabilities	13,679,000	30.06	12,920,742	23.13	12,960,000	24.04	12,675,525	12,488,396	5.87	39.40
Balance due to subsidiaries and related institutions	1,041,000	2.29	1,011,851	1.81	816,000	1.51	854,262	666,937	2.88	-17.51
Total liabilities	14,775,000	32.47	14,069,149	25.19	13,865,000	25.71	13,730,577	13,615,648	5.02	28.16
Equity Capital	30,735,000	67.53	41,790,888	74.81	40,056,000	74.29	40,333,509	35,442,698	-26.46	1.42
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0	0		
Common stock	0	0	0	0	0	0	0	0		
Common surplus	0	0	0	0	0	0	0	0		
Retained earnings	39,523,000	86.84	40,859,655	73.15	40,250,000	74.65	37,975,401	35,255,987	-3.27	29.55
Accumulated other comprehensive income	-8,788,000	-19.31	931,233	1.67	-194,000	-0.36	2,358,108	186,711		
Other equity capital components	0	0	0	0	0	0	0	0		-100.00
Total liabilities and equity capital	45,510,000	100.00	55,860,037	100.00	53,921,000	100.00	54,064,086	49,058,346	-18.53	8.79
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	176,800	0		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Profitability															
Net income / Average equity capital	-1.22			16.36			8.01			10.12			11.87		
Bank net income / Average equity investment in banks															
Nonbank net income / Average equity investment in nonbanks	-2.69			19.53			11.95			13.01			10.65		
Subsidiary HCs net income / Average equity investment in sub HCs	6.95			-1.70			-3.27			4.97			12.10		
Bank net income / Parent net income				0			0			0			0		
Nonbank net income / Parent net income				57.37			72.29			57.43			39.93		
Subsidiary holding companies' net income / Parent net income										14.66			29.11		
Leverage															
Total liabilities / Equity capital	48.07			33.67			34.61			34.04			38.42		
Total debt / Equity capital	0.18			0.33			0.22			0.50			1.30		
Total debt + notes payable to subs that issued TPS / Equity capital	0.18			0.33			0.22			0.50			1.30		
Total debt + Loans guaranteed for affiliate / Equity capital	0.18			0.33			0.22			0.50			1.30		
Total debt / Equity capital – excess over fair value	0.18			0.33			0.22			0.50			1.30		
Long-term debt / Equity capital	0.18			0.33			0.22			0.50			1.24		
Short-term debt / Equity capital	0			0			0			0			0.06		
Current portion of long-term debt / Equity capital	0			0			0			0			0		
Excess cost over fair value / Equity capital	0			0			0			0			0		
Long-term debt / Consolidated long-term debt	3.54			4.61			3.70			6.64			34.21		
Double Leverage															
Equity investment in subs / Equity capital	70.62			73.56			73.53			75.22			73.50		
Total investment in subs / Equity capital	77.86			79.35			80.23			80.30			80.58		
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)				-1.67			-3.24			-2.57			-2.29		
Equity investment in subs – equity cap / Net income-div (X)															
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	106.43			121.16			113.10			115.46			116.21		
Cash from ops + noncash items + op expense / Op expense + dividend	104.09			113.81			116.23			113.05			118.44		
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	103.94			103.44			101.27			103.35			102.64		
Pretax operating income + interest expense / Interest expense	-23,100			81,371.17			57,966.67			26,379.93			23,513.96		
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	-23,100			81,371.17			57,966.67			26,379.93			23,513.96		
Dividends + interest from subsidiaries / Interest expense + dividends	0			8.36			19,633.33			11,770.07			8,100.48		
Fees + other income from subsidiaries / Salary + other expenses	39.92			44.45			42.64			41.66			39.54		
Net income / Current part of long-term debt + preferred dividends (X)															
Other Ratios															
Net assets that reprice within 1 year / Total assets	-4.35			-0.94			-1.45			-1.80			-0.52		
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due	0			0			0			0.04			0.01		
Nonaccrual	0			0			0			0			0		
Total	0			0			0			0.04			0.01		
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0			0			0			0			0		
To nonbank subsidiaries	0			0			0			0			0		
To subsidiary holding companies	0			0			0			0			0		
Total	0			0			0			0			0		
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	34.25			34.37			34.27			35.17			36.97		
Combined thrift assets (reported only by bank holding companies)	0			0			0			0			0		
Combined foreign nonbank subsidiary assets	0.39			0.38			0.43			0.41			0.45		

Parent Company Analysis—Part 2

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income				0			0			0			0		
Dividends declared / Net income				0			0			0			0		
Net income – dividends / Average equity	-1.22			16.36			8.01			10.12			11.87		
Percent of Dividends Paid															
Dividends from bank subsidiaries															
Dividends from nonbank subsidiaries															
Dividends from subsidiary holding companies															
Dividends from all subsidiaries															
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries															
Interest income from bank subsidiaries															
Management and service fees from bank subsidiaries															
Other income from bank subsidiaries															
Operating income from bank subsidiaries															
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries				0			24.93			13.76			20.53		
Interest income from nonbank subsidiaries				0			0			0			0		
Management and service fees from nonbank subsidiaries				100.82			166.23			158.64			190.79		
Other income from nonbank subsidiaries				7.81			9.56			0.64			5.86		
Operating income from nonbank subsidiaries				108.63			200.72			173.04			217.19		
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies	0									79.06			25.11		
Interest income from subsidiary holding companies	0									0.22			0.90		
Management and service fees from subsidiary holding companies	0									0			0		
Other income from subsidiary holding companies	0									0			0		
Operating income from subsidiary holding companies	0									79.28			26		
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0			0			0			0			0		
Interest income from bank subsidiaries	0			0			0			0			0		
Management and service fees from bank subsidiaries	13.31			13.22			13.56			14.36			12.51		
Other income from bank subsidiaries	0.31			0.32			0.31			0.24			0.23		
Operating income from bank subsidiaries	13.62			13.54			13.87			14.60			12.74		
Dividends from nonbank subsidiaries	0			0			3.56			1.97			2.34		
Interest income from nonbank subsidiaries	0			0			0			0			0		
Management and service fees from nonbank subsidiaries	25.72			23.58			23.71			22.76			21.77		
Other income from nonbank subsidiaries	0.09			1.83			1.36			0.09			0.67		
Operating income from nonbank subsidiaries	25.81			25.41			28.63			24.82			24.79		
Dividends from subsidiary holding companies	0			0			0			2.90			2.09		
Interest income from subsidiary holding companies	0			0			0			0.01			0.07		
Management and service fees from subsidiary holding companies	0			0			0			0			0		
Other income from subsidiary holding companies	0			0			0			0			0		
Operating income from subsidiary holding companies	0			0			0			2.90			2.16		
Loans and advances from subsidiaries / Short term debt													0		
Loans and advances from subsidiaries / Total debt	0			0			0			88.05			0		