Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name LAKELAND BANCORP, INC.

City/State OAK RIDGE, NJ

Bank Holding Company Information

Federal Reserve District: 2
Consolidated Assets ($000): 7,665,430
Peer Group Number: 2 Number in Peer Group: 147
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

LAKELAND BANCORP, INC.
250 OAK RIDGE ROAD

OAK RIDGE, NJ 07438

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	7,197,366	6,323,095	5,542,867	5,266,767	
Net income ($000)	57,518	70,672	63,401	52,580	
Number of BHCs in peer group	147	146	154	148	

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.89	2.96	36	3.11	3.21	35	3.14	3.33	32	3.16	3.29	36			
+ Non-interest income	0.37	0.98	16	0.42	0.90	20	0.41	0.90	17	0.44	0.93	17			
– Overhead expense	1.86	2.48	18	2	2.59	20	2.01	2.58	18	1.98	2.60	19			
– Provision for credit losses	0.36	0.38	54	0.03	0.12	23	0.08	0.12	45	0.12	0.11	59			
+ Securities gains (losses)	0.01	0.02	60	0	0.01	29	0	0	42	0.05	0.01	86			
+ Other tax equivalent adjustments	0	0	54	0	0	46	0	0	45	0	0	42			
= Pretax net operating income (tax equivalent)	1.05	1.22	39	1.49	1.53	44	1.46	1.55	41	1.54	1.55	48			
Net operating income	0.80	0.97	34	1.12	1.19	42	1.14	1.22	40	1	0.95	59			
Net income	0.80	0.97	34	1.12	1.19	42	1.14	1.22	40	1	0.95	59			
Net income (Subchapter S adjusted)		1.27			1.41			1.41			1.11				
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.70	3.78	36	4.34	4.49	36	4.12	4.38	30	3.88	4.06	34			
Interest expense	0.61	0.57	56	1.02	1.02	50	0.76	0.81	45	0.51	0.54	45			
Net interest income (tax equivalent)	3.09	3.17	34	3.32	3.45	33	3.36	3.58	32	3.38	3.54	36			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.03	0.11	25	0	0.11	11	0.05	0.09	45	0.05	0.10	40			
Earnings coverage of net loan and lease losses (X)	66.64	33.55	80	-519.32	22.46	4	38.85	29.27	67	45.82	0.97	79			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.18	1.35	35	0.78	0.94	30	0.85	0.94	41	0.85	0.95	41			
Allowance for loan and lease losses / Total loans and leases	1.18	1.33	38	0.78	0.93	30	0.85	0.93	41	0.85	0.94	41			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.71	0.67	60	0.42	0.56	40	0.29	0.57	27	0.35	0.57	27			
30–89 days past due loans and leases / Total loans and leases	0.11	0.26	27	0.16	0.31	30	0.12	0.32	19	0.16	0.32	26			
Liquidity and Funding															
Net noncore funding dependence	3.87	0.77	58	7.14	10.70	36	7.94	13.54	27	9.28	13.97	30			
Net short-term noncore funding dependence	1.68	-3.25	62	4.90	5.88	42	4.91	8.57	33	6.23	9.65	33			
Net loans and leases / Total assets	77.64	69.27	81	75.98	72.36	65	76.10	73.30	56	76.17	72.64	63			
Capitalization															
Tier 1 leverage ratio	8.37	9.65	18	9.41	10.39	25	9.39	10.37	27	9.12	10.04	27			
Holding company equity capital / Total assets	9.96	10.51	39	10.81	11.37	42	10.74	11.21	43	10.79	10.84	50			
Total equity capital (including minority interest) / Total assets	9.96	10.57	37	10.81	11.43	40	10.74	11.30	42	10.79	10.89	49			
Common equity tier 1 capital / Total risk-weighted assets	9.73	12.44	8	10.46	12.50	16	10.62	12.37	24	10.18	11.90	24			
Net loans and leases / Equity capital (X)	7.79	6.79	73	7.03	6.55	65	7.09	6.70	61	7.06	6.82	58			
Cash dividends / Net income	44.26	29.42	70	35.26	25.65	61	33.61	24.05	63	35.86	32.32	46			
Cash dividends / Net income (Subchapter S adjusted)		39.66			93.20			35.12			19.39				
Growth Rates															
Assets	14.20	16.11	46	15.56	8.66	80	7.44	9.35	55	6.14	9.89	42			
Equity capital	5.31	8.42	31	16.28	12.19	75	6.97	12.50	36	6.01	13.71	33			
Net loans and leases	16.70	9.99	75	15.37	8.63	80	7.34	10.51	51	7.20	12.54	40			
Noncore funding	-20.92	-12.78	38	17.84	4.16	72	7.40	6.76	48	-5.16	-3.35	52			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.01	46	0	0.01	46	0	0.03	45	0	0.02	46			
Long-term debt / Equity capital	11.39	5.67	70	11.99	3.86	78	11.83	3.76	81	12.63	4.39	79			
Equity investment in subsidiaries / Equity capital	110.46	104.49	72	110.59	104.21	75	111.52	104.10	78	113.04	105.17	75			
Cash from ops + noncash items + op expense / Op expense + dividends	94.49	138.81	21	118.71	152.31	45	114.73	123.74	53	113.71	100.80	66			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	223,022	228,051	189,026	168,694		-2.21	98.98
Income from lease financing receivables	6,015	5,485	4,117	3,648		9.66	87.21
Fully taxable income on loans and leases	228,727	233,066	192,661	171,834		-1.86	99.37
Tax-exempt income on loans and leases	310	470	482	508		-34.04	-45.61
Estimated tax benefit on income on loans and leases	69	95	100	218		-27.11	-69.26
Income on loans and leases (tax equivalent)	229,106	233,631	193,243	172,560		-1.94	98.32
Investment interest income (tax equivalent)	18,936	20,526	17,936	17,035		-7.75	53.46
Interest on balances due from depository institutions	348	1,694	1,559	880		-79.46	461.29
Interest income on other earning assets	890	1,037	837	803		-14.18	98.22
Total interest income (tax equivalent)	249,280	256,888	213,575	191,278		-2.96	94.19
Interest on time deposits of $250K or more	3,125	4,365	3,062	1,809		-28.41	
Interest on time deposits < $250K	11,213	13,391	8,553	4,330		-16.26	
Interest on foreign office deposits	0	0					
Interest on other deposits	17,721	31,492	19,004	10,461		-43.73	358.50
Interest on other borrowings and trading liabilities	4,288	6,398	4,974	4,437		-32.98	-16.22
Interest on subordinated debt and mandatory convertible securities	4,808	4,807	3,969	3,929		0.02	
Total interest expense	41,155	60,453	39,562	24,966		-31.92	278.47
Net interest income (tax equivalent)	208,125	196,435	174,013	166,312		5.95	77.13
Non-interest income	26,449	26,300	22,893	22,911		0.57	26.43
Adjusted operating income (tax equivalent)	234,574	222,735	196,906	189,223		5.32	69.47
Overhead expense	134,071	126,756	111,167	104,534		5.77	53.73
Provision for credit losses	25,949	2,130	4,413	6,090			1236.20
Securities gains (losses)	1,064	0	0	2,524			341.49
Other tax equivalent adjustments	0	0	0	0			
Pretax net operating income (tax equivalent)	75,215	94,345	80,743	81,123		-20.28	51.93
Applicable income taxes	17,259	23,272	16,888	27,469		-25.84	6.75
Tax equivalent adjustments	438	401	454	1,074		9.23	-48.89
Applicable income taxes (tax equivalent)	17,697	23,673	17,342	28,543		-25.24	3.95
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	57,518	70,672	63,401	52,580		-18.61	77.08
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	57,518	70,672	63,401	52,580		-18.61	77.08
Memoranda							
Net income - holding company and noncontrolling (minority) interest	57,518	70,672	63,401	52,580		-18.61	77.08
Investment securities income (tax equivalent)	18,936	20,526	17,936	17,035		-7.75	53.46
US Treasury and agency securities (excluding mortgage-backed securities)	1,990	3,452	3,403	3,041		-42.35	-11.79
Mortgage-backed securities	12,040	14,085	11,332	10,134		-14.52	67.66
All other securities	4,906	2,989	3,201	3,860		64.13	69.03
Cash dividends declared	25,457	24,919	21,307	18,853		2.16	102.26
Common	25,457	24,919	21,307	18,853		2.16	102.26
Preferred	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	3.46	3.53	40	4.06	4.19	39	3.85	4.08	30	3.63	3.78	38			
Less: Interest expense	0.57	0.54	56	0.96	0.95	51	0.71	0.75	47	0.47	0.50	46			
Equals: Net interest income (tax equivalent)	2.89	2.96	36	3.11	3.21	35	3.14	3.33	32	3.16	3.29	36			
Plus: Non-interest income	0.37	0.98	16	0.42	0.90	20	0.41	0.90	17	0.44	0.93	17			
Equals: adjusted operating income (tax equivalent)	3.26	3.96	26	3.52	4.16	27	3.55	4.27	20	3.59	4.26	22			
Less: Overhead expense	1.86	2.48	18	2	2.59	20	2.01	2.58	18	1.98	2.60	19			
Less: Provision for credit losses	0.36	0.38	54	0.03	0.12	23	0.08	0.12	45	0.12	0.11	59			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	48	0	0	48	0	0	49	0	0	46			
Plus: Realized gains (losses) on available-for-sale securities	0.01	0.02	60	0	0.01	29	0	0	42	0.05	0.01	86			
Plus: other tax equivalent adjustments	0	0	54	0	0	46	0	0	45	0	0	42			
Equals: Pretax net operating income (tax equivalent)	1.05	1.22	39	1.49	1.53	44	1.46	1.55	41	1.54	1.55	48			
Less: Applicable income taxes (tax equivalent)	0.25	0.27	47	0.37	0.35	55	0.31	0.32	47	0.54	0.59	37			
Less: Minority interest	0	0	45	0	0	45	0	0	46	0	0	47			
Equals: Net operating income	0.80	0.97	34	1.12	1.19	42	1.14	1.22	40	1	0.95	59			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	49	0	0	49			
Equals: Net income	0.80	0.97	34	1.12	1.19	42	1.14	1.22	40	1	0.95	59			
Memo: Net income (last four quarters)	0.80	0.97	34	1.12	1.19	41	1.14	1.22	39	1	0.95	59			
Net income–BHC and noncontrolling (minority) interest	0.80	0.97	34	1.12	1.19	42	1.14	1.22	40	1	0.95	59			
Margin Analysis															
Average earning assets / Average assets	93.55	93.47	49	93.59	93.22	52	93.48	93.23	50	93.54	93.19	55			
Average interest-bearing funds / Average assets	70.07	68.25	58	71.61	70.66	57	71.32	70.70	55	71.10	70.06	55			
Interest income (tax equivalent) / Average earning assets	3.70	3.78	36	4.34	4.49	36	4.12	4.38	30	3.88	4.06	34			
Interest expense / Average earning assets	0.61	0.57	56	1.02	1.02	50	0.76	0.81	45	0.51	0.54	45			
Net interest income (tax equivalent) / Average earning assets	3.09	3.17	34	3.32	3.45	33	3.36	3.58	32	3.38	3.54	36			
Yield or Cost															
Total loans and leases (tax equivalent)	4.07	4.28	31	4.71	4.98	33	4.51	4.85	26	4.29	4.52	32			
Interest-bearing bank balances	0.14	0.32	6	0.87	2.26	4	1.35	1.88	17	0.71	1.13	14			
Federal funds sold and reverse repos	0	0.43	13	0.96	2.02	15	0	1.50	9	0	0.83	9			
Trading assets		0.80			0.49			0.70			0.48				
Total earning assets	3.70	3.80	36	4.33	4.47	40	4.11	4.33	34	3.86	3.98	40			
Investment securities (tax equivalent)	2.16	2.32	36	2.40	2.74	20	2.23	2.69	10	2.14	2.61	21			
US Treasury and agency securities (excluding mortgage-backed securities)	1.46	1.87	34	2	2.54	20	1.84	2.20	37	1.73	1.66	59			
Mortgage-backed securities	2.19	2.05	65	2.40	2.54	30	2.22	2.44	21	2.04	2.19	29			
All other securities	2.24	3.24	20	3.42	3.80	34	3.28	3.74	36	2.90	3.85	26			
Interest-bearing deposits	0.69	0.62	62	1.21	1.13	59	0.86	0.85	54	0.50	0.52	51			
Time deposits of $250K or more	1.50	1.60	39	2.15	2.13	48	1.61	1.57	47						
Time deposits < $250K	1.31	1.49	27	1.94	1.91	45	1.46	1.42	50						
Other domestic deposits	0.51	0.36	80	1.02	0.86	64	0.69	0.64	60						
Foreign deposits		1.24			2.53			1.85			0.84				
Federal funds purchased and repos	0.60	0.37	78	1.54	1.23	65	1.09	1.03	59	1.27	0.68	79			
Other borrowed funds and trading liabilities	2.04	0.55	87	2.18	1.03	69	1.81	2.10	25	1.30	1.48	43			
All interest-bearing funds	0.82	0.79	54	1.34	1.34	50	1	1.06	44	0.67	0.71	46			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	26,449	26,300	22,893	22,911	
Fiduciary activities income	0	0	0	0	
Service charges on deposit accounts - domestic	3,718	5,486	5,433	6,264	
Trading revenue	0	0	0	0	
Investment banking fees and commissions	1,630	1,651	1,314	1,045	
Insurance activities revenue	0	0	0	0	
Venture capital revenue	0	0	0	0	
Net servicing fees	-51	11	18	27	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	3,322	1,153	2,987	4,152	
Other non-interest income	17,830	17,999	13,141	11,423	
Total overhead expenses	134,071	126,756	111,167	104,534	
Personnel expense	80,399	77,287	68,595	61,166	
Net occupancy expense	21,871	19,710	18,452	18,512	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	1,025	1,182	594	654	
Other operating expenses	30,776	28,577	23,526	24,202	
Fee income on mutual funds and annuities	1,630	1,651	1,314	1,045	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	695	692	652	621	
Average personnel expense per employee	115.68	111.69	105.21	98.50	
Average assets per employee	10,355.92	9,137.42	8,501.33	8,481.11	

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	6.16	0.51	93	6.28	0.66	92	5.74	1.69	85	4.56	1.89	78			
Overhead expenses / Net Interest Income + non-interest income	57.26	61.22	29	57.01	61.79	27	56.59	61.22	29	55.56	62.21	21			
Percent of Average Assets															
Total overhead expense	1.86	2.48	18	2	2.59	20	2.01	2.58	18	1.98	2.60	19			
Personnel expense	1.12	1.42	20	1.22	1.50	25	1.24	1.46	30	1.16	1.47	24			
Net occupancy expense	0.30	0.30	55	0.31	0.32	51	0.33	0.31	60	0.35	0.32	63			
Other operating expenses	0.44	0.73	11	0.47	0.76	15	0.44	0.79	7	0.47	0.79	9			
Overhead less non-interest income	1.50	1.44	53	1.59	1.65	44	1.59	1.65	44	1.55	1.65	36			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	57.16	58.93	36	56.91	59.91	36	56.46	60.51	32	55.24	61.01	24			
Personnel expense	34.27	33.88	49	34.70	34.17	54	34.84	34.42	50	32.32	34.72	30			
Net occupancy expense	9.32	7.04	85	8.85	7.50	70	9.37	7.33	84	9.78	7.51	85			
Other operating expenses	13.56	17.57	14	13.36	17.93	13	12.25	18.28	9	13.14	18.30	13			
Total non-interest income	11.28	23.45	16	11.81	19.83	27	11.63	20.30	20	12.11	21.24	18			
Fiduciary activities income	0	1.45	22	0	1.61	22	0	1.95	20	0	1.95	21			
Service charges on domestic deposit accounts	1.59	2.67	32	2.46	3.21	35	2.76	3.58	38	3.31	3.83	42			
Trading revenue	0	0.10	39	0	0.07	41	0	0.03	46	0	0.07	40			
Investment banking fees and commissions	0.69	1.03	49	0.74	0.91	60	0.67	0.85	57	0.55	0.92	50			
Insurance activities revenue	0	0.41	22	0	0.37	22	0	0.46	19	0	0.44	17			
Venture capital revenue	0	0	48	0	0	50	0	0	49	0	0	48			
Net servicing fees	-0.02	0	29	0	0.22	33	0.01	0.52	28	0.01	0.40	29			
Net securitization income	0	0	48	0	0	48	0	0	49	0	0	48			
Net gain (loss) - sales of loans, OREO, and other assets	1.42	5.55	31	0.52	2.27	38	1.52	1.98	56	2.19	2.38	61			
Other non-interest income	7.60	7.76	57	8.08	7.41	63	6.67	7.05	49	6.04	7.34	42			
Overhead less non-interest income	45.88	34.63	80	45.10	39.47	67	44.83	39.75	65	43.14	39.09	66			
Applicable income taxes / Pretax net operating income (tax equivalent)	22.95	20.30	63	24.67	21.51	79	20.92	18.37	60	33.86	33.75	45			
Applicable income tax + TE / Pretax net operating income + TE	23.53	22.51	55	25.09	23.31	63	21.48	21.35	45	35.18	38.57	33			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	5,179,827	4,584,698	4,021,013	3,723,414		12.98	100.54
Commercial and industrial loans	709,463	415,647	325,207	328,149		70.69	136.02
Loans to individuals	7,538	9,893	12,605	15,125		-23.80	-62.61
Loans to depository institutions and acceptances of other banks	0	0	0	0			
Agricultural loans	0	0	0	0			
Other loans and leases	125,739	129,328	99,020	86,488		-2.78	100.47
Less: Unearned income	0	0	0	0			
Loans and leases, net of unearned income	6,022,567	5,139,566	4,457,845	4,153,176		17.18	103.02
Less: Allowance for loan and lease losses	71,124	40,003	37,688	35,455		77.80	130.37
Net loans and leases	5,951,443	5,099,563	4,420,157	4,117,721		16.70	102.74
Debt securities that reprice or mature in over 1 year	806,523	748,797	707,380	691,459		7.71	53.77
Mutual funds and equity securities	14,694	16,473	15,921	18,090		-10.80	-21.19
Subtotal	6,772,660	5,864,833	5,143,458	4,827,270		15.48	94.69
Interest-bearing bank balances	212,106	226,831	165,737	89,489		-6.49	151.92
Federal funds sold and reverse repos	148	0	0	0			
Debt securities that reprice or mature within 1 year	139,989	131,078	84,884	76,271		6.80	778.83
Trading assets	0	0	0	0			
Total earning assets	7,124,903	6,222,742	5,394,079	4,993,030		14.50	99.08
Non-interest-bearing cash and due from depository institutions	57,835	55,540	42,862	53,444		4.13	68.63
Premises, fixed assets, and leases	65,267	65,890	49,175	50,313		-0.95	81.90
Other real estate owned	0	563	830	843		-100.00	-100.00
Investment in unconsolidated subsidiaries	1,238	1,238	1,238	1,238		0.00	0.00
Intangible and other assets	416,187	366,155	319,933	307,265		13.66	90.45
Total assets	7,665,430	6,712,128	5,808,117	5,406,133		14.20	98.09
Quarterly average assets	7,611,145	6,465,373	5,712,577	5,373,558		17.72	101.61
Average loans and leases (YTD)	5,623,990	4,960,555	4,282,819	4,023,575		13.37	102.82
Memoranda							
Loans held-for-sale	1,335	1,743	1,112	456		-23.41	8.27
Loans not held-for-sale	6,021,232	5,137,823	4,456,733	4,152,720		17.19	103.06
Real estate loans secured by 1–4 family	873,189	887,033	807,875	810,393		-1.56	7.06
Commercial real estate loans	4,301,760	3,692,440	3,208,568	2,908,338		16.50	143.89
Construction and land development	267,192	334,030	318,415	266,530		-20.01	127.48
Multifamily	815,076	578,209	540,423	439,257		40.97	300.28
Nonfarm nonresidential	3,219,492	2,780,201	2,349,730	2,202,551		15.80	123.15
Real estate loans secured by farmland	4,878	5,225	4,570	4,683		-6.64	36.64
Total investment securities	961,206	896,348	808,185	785,820		7.24	71.92
U.S. Treasury securities	9,392	12,580	4,920	5,415		-25.34	92.14
US agency securities (excluding mortgage-backed securities)	81,175	154,402	169,031	175,255		-47.43	-33.86
Municipal securities	244,340	72,182	83,413	94,637		238.51	197.56
Mortgage-backed securities	535,243	629,043	524,808	481,279		-14.91	63.09
Asset-backed securities	40,691	0	0	0			
Other debt securities	35,671	11,668	10,092	11,144		205.72	1314.39
Mutual funds and equity securities	14,694	16,473	15,921	18,090		-10.80	-21.19
Available-for-sale securities	855,746	755,900	638,618	646,135		13.21	93.45
U.S. Treasury securities	9,392	12,580	4,920	5,415		-25.34	92.14
US agency securities (excluding mortgage-backed securities)	55,610	123,067	136,006	141,840		-54.81	-39.72
Municipal securities	233,710	60,021	45,504	51,320		289.38	540.34
Mortgage-backed securities	480,672	551,064	447,096	424,330		-12.77	65.99
Asset-backed securities	40,691	0	0	0			
Other debt securities	35,671	9,168	5,092	5,140		289.08	7019.96
Mutual funds and equity securities	0	0	0	18,090			-100.00
Held-to-maturity securities appreciation (depreciation)	3,101	929	-2,713	-997		233.80	263.11
Available-for-sale securites appreciation (depreciation)	16,474	3,640	-11,123	-4,338		352.58	826.55
Structured notes, fair value	1,057	0	0	0			
Pledged securities	578,003	581,056	476,333	400,394		-0.53	66.58

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	0	0	0	0			
NOW, ATS and transaction accounts	534,674	243,474	194,755	239,959		119.60	108.40
Time deposits less brokered deposits) < $250K	658,393	588,321	512,754	440,513		11.91	
MMDA and other savings accounts	4,843,986	4,180,394	3,670,902	3,391,854		15.87	102.18
Other non-interest-bearing deposits	0	0					
Core deposits	6,037,053	5,012,189	4,378,411	4,072,326		20.45	114.32
Time deposits of $250K or more	183,200	218,659	167,301	180,566		-16.22	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	69,560	128,658	233,905	144,936		-45.93	-65.43
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	100,000	255,882	40,263	50,896		-60.92	47.50
Other borrowings w/remaining maturity over 1 year	25,000	109,934	140,855	121,115		-77.26	-83.78
Brokered deposits < $250K	236,663	63,823	76,983	116,350		270.81	
Noncore funding	614,423	776,956	659,307	613,863		-20.92	2.05
Trading liabilities	0	0	0	0			
Subordinated notes and debentures + trust preferred securities	118,257	118,220	105,027	104,902		0.03	278.57
Other liabilities	131,913	79,500	41,633	31,920		65.93	591.19
Total liabilities	6,901,646	5,986,865	5,184,378	4,823,011		15.28	98.94
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0			
Common stock	562,421	560,263	514,703	512,734		0.39	45.60
Common surplus	0	0	0	0			
Retained earnings	191,418	162,752	116,874	72,737		17.61	1363.55
Accumulated other comprehensive income	11,397	2,248	-7,838	-2,349		406.98	891.04
Other equity capital components	-1,452	0	0	0			
Total holding company equity capital	763,784	725,263	623,739	583,122		5.31	90.70
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	763,784	725,263	623,739	583,122		5.31	90.70
Total liabilities and capital	7,665,430	6,712,128	5,808,117	5,406,133		14.20	98.09
Memoranda							
Non-interest-bearing deposits	1,525,072	1,137,673	960,923	975,871		34.05	118.13
Interest-bearing deposits	4,931,844	4,156,998	3,661,772	3,393,371		18.64	114.75
Total deposits	6,456,916	5,294,671	4,622,695	4,369,242		21.95	115.54
Long-term debt that reprices within 1 year	0	55,881	40,263	50,896		-100.00	-100.00
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	725,263	623,739	583,122	550,044			
Accounting restatements	-3,395	125	0	0			
Net income	57,518	70,672	63,401	52,580			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	2,158	2,143	1,969	1,873			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	1,452	0	0	0			
Changes incident to business combinations	0	43,417	0	0			
Less: Dividends declared	25,457	24,919	21,307	18,853			
Change in other comprehensive income	9,149	10,086	-3,446	-2,522			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	0	0	0	0			
Holding company equity capital, ending balance	763,784	725,263	623,739	583,122			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	67.57	48.33	89	68.30	52.67	85	69.23	53.63	83	68.87	53.41	79			
Commercial and industrial loans	9.26	13.47	34	6.19	11.45	27	5.60	11.42	20	6.07	10.82	26			
Loans to individuals	0.10	2.29	14	0.15	2.71	16	0.22	2.65	18	0.28	2.58	23			
Loans to depository institutions and acceptances of other banks	0	0	45	0	0	44	0	0	44	0	0	45			
Agricultural loans	0	0.43	17	0	0.53	17	0	0.47	18	0	0.51	17			
Other loans and leases	1.64	1.39	70	1.93	1.08	74	1.70	2.64	49	1.60	2.62	46			
Net loans and leases	77.64	69.27	81	75.98	72.36	65	76.10	73.30	56	76.17	72.64	63			
Debt securities over 1 year	10.52	13.53	38	11.16	13.66	36	12.18	13.20	49	12.79	13.96	47			
Mutual funds and equity securities	0.19	0.05	87	0.25	0.06	89	0.27	0.05	90	0.33	0.07	89			
Subtotal	88.35	83.47	79	87.38	86.76	47	88.56	87.24	54	89.29	87.26	67			
Interest-bearing bank balances	2.77	6.78	27	3.38	2.97	63	2.85	2.30	70	1.66	2.34	51			
Federal funds sold and reverse repos	0	0.02	79	0	0.03	36	0	0.01	38	0	0.02	35			
Debt securities 1 year or less	1.83	2.03	63	1.95	2.10	61	1.46	2.14	54	1.41	1.92	59			
Trading assets	0	0.04	38	0	0.03	38	0	0.02	38	0	0.02	35			
Total earning assets	92.95	92.98	46	92.71	92.39	57	92.87	92.24	61	92.36	92.22	53			
Non-interest cash and due from depository institutions	0.75	1.07	33	0.83	1.14	31	0.74	1.25	25	0.99	1.26	30			
Other real estate owned	0	0.03	13	0.01	0.04	38	0.01	0.04	41	0.02	0.06	34			
All other assets	6.30	5.87	58	6.46	6.41	51	6.39	6.39	52	6.65	6.45	53			
Memoranda															
Short-term investments	4.60	9.38	24	5.33	5.36	55	4.32	4.70	54	3.07	4.63	50			
U.S. Treasury securities	0.12	0.19	77	0.19	0.29	73	0.08	0.37	63	0.10	0.22	74			
US agency securities (excluding mortgage-backed securities)	1.06	1.28	60	2.30	1.25	76	2.91	1.67	75	3.24	1.50	78			
Municipal securities	3.19	2.96	64	1.08	2.58	38	1.44	2.66	43	1.75	2.97	43			
Mortgage-backed securities	6.98	8.52	45	9.37	9.38	53	9.04	8.73	59	8.90	9.19	55			
Asset-backed securities	0.53	0.35	81	0	0.30	34	0	0.26	33	0	0.23	34			
Other debt securities	0.47	0.60	58	0.17	0.53	51	0.17	0.52	49	0.21	0.48	57			
Loans held-for-sale	0.02	0.58	17	0.03	0.39	24	0.02	0.29	28	0.01	0.32	23			
Loans held for investment	78.55	69.07	85	76.55	72.01	69	76.73	73.24	59	76.81	72.42	65			
Real estate loans secured by 1–4 family	11.39	14.47	44	13.22	16.02	47	13.91	16.83	45	14.99	16.44	53			
Revolving	3.07	1.79	75	3.92	2.24	76	4.33	2.43	78	4.44	2.71	73			
Closed-end, secured by first liens	7.89	12.11	37	8.76	13.07	33	8.99	13.60	34	9.84	13.03	41			
Closed-end, secured by junior liens	0.43	0.27	75	0.54	0.37	71	0.59	0.41	70	0.71	0.39	80			
Commercial real estate loans	56.12	30.65	93	55.01	33.26	91	55.24	33.39	91	53.80	33.79	89			
Construction and land development	3.49	4.32	39	4.98	5	53	5.48	4.78	61	4.93	4.55	59			
Multifamily	10.63	5.03	86	8.61	4.76	83	9.30	5.12	82	8.13	5.32	79			
Nonfarm nonresidential	42	19.97	97	41.42	21.85	97	40.46	21.85	96	40.74	22.30	97			
Real estate loans secured by farmland	0.06	0.85	41	0.08	0.95	39	0.08	0.88	38	0.09	0.81	37			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	86.01	69.38	84	89.20	72.74	85	90.20	72.88	87	89.65	73.20	86			
Real estate loans secured by 1–4 family	14.50	20.91	36	17.26	22.29	40	18.12	23.13	41	19.51	22.92	46			
Revolving	3.90	2.61	73	5.11	3.13	76	5.65	3.34	78	5.78	3.76	70			
Closed-end	10.60	17.94	29	12.15	18.71	29	12.48	19.33	32	13.73	18.68	39			
Commercial real estate loans	71.43	44.23	94	71.84	46.16	93	71.98	45.57	93	70.03	46.38	90			
Construction and land development	4.44	6.26	33	6.50	6.97	51	7.14	6.53	63	6.42	6.35	55			
1–4 family	0.83	1.14	49	1.73	1.47	64	1.94	1.52	68	2.53	1.50	77			
Other	3.60	4.94	34	4.77	5.34	50	5.20	4.90	58	3.89	4.76	42			
Multifamily	13.53	7.01	85	11.25	6.42	82	12.12	6.76	80	10.58	7.13	79			
Nonfarm nonresidential	53.46	29.04	97	54.09	30.59	97	52.71	30.16	97	53.03	30.84	97			
Owner-occupied	14.04	10	79	14.67	10.68	80	14.20	10.31	78	15.11	10.55	79			
Other	39.42	18.53	95	39.43	19.36	95	38.51	19.35	96	37.92	19.91	95			
Real estate loans secured by farmland	0.08	1.30	39	0.10	1.38	38	0.10	1.27	37	0.11	1.19	36			
Loans to depository institutions and acceptances of other banks	0	0	45	0	0	44	0	0	44	0	0	45			
Commercial and industrial loans	11.78	19.85	25	8.09	16.16	19	7.30	16.21	18	7.90	15.52	20			
Loans to individuals	0.13	3.53	14	0.19	4	15	0.28	3.89	17	0.36	3.90	22			
Credit card loans	0	0.03	33	0	0.04	32	0	0.04	32	0	0.03	71			
Agricultural loans	0	0.69	17	0	0.78	17	0	0.69	18	0	0.76	17			
Other loans and leases	2.09	2.07	67	2.52	1.48	74	2.22	3.74	50	2.08	3.75	44			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	745.55	473.75	97	723.66	493.53	91	716.42	505.61	88	725.94	518.19	85			
Real estate loans secured by 1–4 family	125.68	142.34	48	140.01	151.03	50	143.94	161.34	53	158	159.68	57			
Revolving	33.83	17.81	81	41.48	21.25	82	44.86	23.52	81	46.82	26.74	76			
Closed-end	91.85	122.21	39	98.53	127.10	40	99.08	134.73	39	111.18	130.06	47			
Commercial real estate loans	619.16	302.08	97	582.82	311.74	95	571.67	316.03	94	567.03	328.67	92			
Construction and land development	38.46	42.85	49	52.72	46.63	61	56.73	44.92	68	51.96	44.44	62			
1–4 family	7.22	7.52	56	14.02	9.52	72	15.42	10.21	73	20.46	10.44	81			
Other	31.24	33.94	51	38.70	35.90	57	41.31	33.75	62	31.51	33.34	50			
Multifamily	117.32	48.67	88	91.27	44.76	86	96.29	48.38	84	85.64	51.49	79			
Nonfarm nonresidential	463.39	198.42	99	438.83	206.64	98	418.65	208.15	98	429.42	217.26	97			
Owner-occupied	121.67	67.98	87	118.99	71.54	87	112.77	70.68	83	122.34	73.43	87			
Other	341.72	125.78	97	319.85	130.65	97	305.88	134.17	97	307.08	140.40	96			
Real estate loans secured by farmland	0.70	8.35	42	0.82	8.66	40	0.81	8.13	38	0.91	7.80	38			
Loans to depository institutions and acceptances of other banks	0	0.03	45	0	0.01	44	0	0.01	44	0	0.01	45			
Commercial and industrial loans	102.11	133.93	39	65.61	106.70	33	57.94	107.07	24	63.98	105.25	30			
Loans to individuals	1.08	22.15	14	1.56	24.83	17	2.25	24.45	20	2.95	23.98	22			
Credit card loans	0	0.20	33	0	0.24	32	0	0.24	32	0.04	0.19	72			
Agricultural loans	0	4.17	17	0	4.86	17	0	4.49	18	0	4.90	17			
Other loans and leases	18.10	13.62	73	20.41	10.25	77	17.64	25.58	52	16.86	25.83	48			
Supplemental															
Non-owner occupied CRE loans / Gross loans	57.50	34	91	57.18	35.38	89	57.78	35.09	90	54.92	35.69	87			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	498.44	232.08	96	463.84	239.13	94	458.90	243.62	93	444.69	253.35	88			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	620.11	304.52	97	582.82	315.15	94	571.67	318.90	94	567.03	331.68	92			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	4.60	9.38	24	5.33	5.36	55	4.32	4.70	54	3.07	4.63	50			
Liquid assets	11.67	19.32	22	16.04	16.28	53	15.62	15.56	53	14.89	15.94	52			
Investment securities	12.54	16.07	39	13.35	16.41	39	13.91	16.02	45	14.54	16.65	44			
Net loans and leases	77.64	69.27	81	75.98	72.36	65	76.10	73.30	56	76.17	72.64	63			
Net loans, leases and standby letters of credit	77.83	69.67	80	76.23	72.78	63	76.47	73.71	57	76.44	73.08	62			
Core deposits	78.76	76.49	59	74.67	71.61	64	75.38	69.97	70	75.33	69.79	72			
Noncore funding	8.02	10.29	41	11.58	14.61	38	11.35	16.58	32	11.35	17.09	26			
Time deposits of $250K or more	2.39	3.37	39	3.26	4.33	43	2.88	4.28	40	3.34	3.54	59			
Foreign deposits	0	0	48	0	0	48	0	0	49	0	0	49			
Federal funds purchased and repos	0.91	0.62	71	1.92	0.77	80	4.03	0.96	90	2.68	1.20	78			
Secured federal funds purchased	0	0	49	0	0	48	0	0	48	0	0	48			
Net federal funds purchased (sold)	0.91	0.59	72	1.92	0.75	82	4.03	0.97	90	2.68	1.21	79			
Commercial paper	0	0	49	0	0	49	0	0	49	0	0	49			
Other borrowings w/remaining maturity of 1 year or less	1.30	1.06	70	3.81	2.75	69	0.69	3.63	29	0.94	4.47	29			
Earning assets that reprice within 1 year	29.44	31.93	49	28.43	33.16	39	23.62	32.35	29	24.10	33.41	26			
Interest-bearing liabilities that reprice within 1 year	11.42	14.04	56	10.65	18.54	34	9.79	18.20	30	10.27	16.67	44			
Long-term debt that reprices within 1 year	0	0.10	38	0.83	0.15	87	0.69	0.16	86	0.94	0.19	89			
Net assets that reprice within 1 year	18.02	17.03	47	16.94	13.71	54	13.15	12.98	46	12.89	15.65	38			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	3.87	0.77	58	7.14	10.70	36	7.94	13.54	27	9.28	13.97	30			
Net short-term noncore funding dependence	1.68	-3.25	62	4.90	5.88	42	4.91	8.57	33	6.23	9.65	33			
Short-term investment / Short-term noncore funding	75.53	230.45	38	55.48	78.10	59	49.80	62.28	62	35.53	46.67	57			
Liquid assets - short-term noncore funding / Nonliquid assets	6.33	16.27	29	7.65	6.90	57	8.25	4.17	67	7.35	3.68	67			
Net loans and leases / Total deposits	92.17	84.20	72	96.32	90.96	65	95.62	92.88	55	94.24	92.86	53			
Net loans and leases / Core deposits	98.58	91.10	68	101.74	102.55	51	100.95	106.50	41	101.11	105.03	43			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0.50	0.88	59	0.16	0.36	52	-0.52	-0.47	35	-0.21	-0.05	28			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	2.64	3.63	41	0.61	1.28	33	-2.12	-1.95	40	-0.91	-0.62	36			
Structured notes appreciation (depreciation) / Tier 1 capital	0	0.03	34		-0.02			-0.04			-0.02				
Percent of Investment Securities															
Held-to-maturity securities	9.44	5.36	77	13.83	7.25	77	19.01	10.76	74	17.78	13.07	65			
Available-for-sale securities	89.03	93.39	24	84.33	91.33	21	79.02	88.32	25	82.22	86.93	34			
U.S. Treasury securities	0.98	1.22	74	1.40	2.07	73	0.61	2.08	65	0.69	1.33	73			
US agency securities (excluding mortgage-backed securities)	8.45	8.39	62	17.23	8.16	77	20.91	11	76	22.30	10.16	79			
Municipal securities	25.42	18.61	64	8.05	15.40	36	10.32	16.63	44	12.04	17.86	45			
Mortgage-backed securities	55.68	54.48	50	70.18	57.07	69	64.94	54.50	61	61.25	55.76	54			
Asset-backed securities	4.23	1.97	82	0	1.70	34	0	1.54	33	0	1.31	34			
Other debt securities	3.71	4.34	62	1.30	3.73	52	1.25	3.75	50	1.42	3.25	55			
Mutual funds and equity securities	1.53	0.44	82	1.84	0.49	86	1.97	0.41	89	2.30	0.58	87			
Debt securities 1 year or less	14.56	13.69	64	14.62	13.55	62	10.50	13.91	56	9.71	11.90	55			
Debt securities 1 to 5 years	33.73	20.49	76	49.49	23.43	83	46	23.42	85	47.27	23.53	88			
Debt securities over 5 years	50.18	61.87	29	34.05	58.63	16	41.53	58.36	26	40.72	60.73	22			
Pledged securities	60.13	44.55	68	64.82	43.76	73	58.94	42.20	68	50.95	46.78	55			
Structured notes, fair value	0.11	0.03	89	0	0.09	39	0	0.15	39	0	0.08	40			
Percent Change from Prior Like Quarter															
Short-term investments	-1.58	136.94	15	42.81	32.84	68	51.20	16.28	77	-15.07	6.96	33			
Investment securities	7.24	16.36	38	10.91	4.80	69	2.85	8.02	42	4.18	4.99	55			
Core deposits	20.45	23.17	46	14.48	9.96	74	7.52	10.40	50	8.22	13.94	37			
Noncore funding	-20.92	-12.78	38	17.84	4.16	72	7.40	6.76	48	-5.16	-3.35	52			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	1,107,279	1,086,522	973,710	966,441	
Commit: Secured commercial real estate loans	346,587	412,953	384,932	403,774	
Commit: Unsecured real estate loans	15,895	328	0	0	
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	
Securities underwriting	0	0	0	0	
Standby letters of credit	14,772	17,203	21,586	14,832	
Commercial and similar letters of credit	0	0	0	0	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	
Written options contracts (interest rate)	0	0	0	0	
Purchased options contracts (interest rate)	0	0	0	0	
Interest rate swaps	1,990,287	1,148,409	666,673	415,673	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	14.45	16.09	39	16.19	16.97	47	16.76	17.31	48	17.88	17.28	56			
Standby letters of credit	0.19	0.31	38	0.26	0.36	42	0.37	0.35	58	0.27	0.40	41			
Commercial and similar letters of credit	0	0.01	37	0	0.01	36	0	0.01	35	0	0.01	32			
Securities lent	0	0	49	0	0	49	0	0	50	0	0	49			
Credit derivatives - notional amount (holding company as guarantor)	0	0	46	0	0	47	0	0.02	44	0	0.01	45			
Credit derivatives - notional amount (holding company as beneficiary)	0	0	47	0	0	48	0	0.01	46	0	0	46			
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.02	46	0	0.01	46	0	0.01	46	0	0	46			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	46	0	0	47	0	0	47	0	0	48			
Derivative contracts	25.96	3.72	91	17.11	2.95	87	11.48	6.51	74	7.69	6.82	60			
Interest rate contracts	25.96	3.62	92	17.11	2.87	87	11.48	6.40	74	7.69	6.72	60			
Interest rate futures and forward contracts	0	0.20	38	0	0.08	39	0	0.25	22	0	0.28	22			
Written options contracts (interest rate)	0	0.24	37	0	0.13	36	0	0.26	20	0	0.28	19			
Purchased options contracts (interest rate)	0	0.03	44	0	0.02	45	0	0.07	40	0	0.08	41			
Interest rate swaps	25.96	2.58	95	17.11	2.19	93	11.48	5.18	80	7.69	5.41	69			
Foreign exchange contracts	0	0	47	0	0	47	0	0	47	0	0	45			
Futures and forward foreign exchange contracts	0	0	47	0	0	47	0	0	47	0	0	45			
Written options contracts (foreign exchange)	0	0	49	0	0	48	0	0	49	0	0	48			
Purchased options contracts (foreign exchange)	0	0	49	0	0	48	0	0	49	0	0	48			
Foreign exchange rate swaps	0	0	49	0	0	49	0	0	49	0	0	49			
Equity, commodity, and other derivative contracts	0	0	48	0	0	48	0	0	48	0	0	47			
Commodity and other futures and forward contracts	0	0	49	0	0	49	0	0	49	0	0	49			
Written options contracts (commodity and other)	0	0	49	0	0	48	0	0	49	0	0	48			
Purchased options contracts (commodity and other)	0	0	49	0	0	48	0	0	48	0	0	48			
Commodity and other swaps	0	0	49	0	0	49	0	0	49	0	0	49			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	19.69	24.20	33	21.90	24.81	36	22.74	25.18	38	24.02	25.74	44			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	1,990,287	1,148,409	666,673	415,673	
Interest rate contracts	1,990,287	1,148,409	666,673	415,673	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	0	0	0	0	
Written options	0	0	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	0	0	0	0	
Purchased options	0	0	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	0	0	0	0	
Swaps	1,990,287	1,148,409	666,673	415,673	
Held for trading	0	0	0	0	
Interest rate contracts	0	0	0	0	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	1,990,287	1,148,409	666,673	415,673	
Interest rate contracts	1,990,287	1,148,409	666,673	415,673	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	980,144	589,069	348,336	222,836	
One year or less	0	0	0	0	
Over 1 year to 5 years	75,133	40,967	42,202	32,200	
Over 5 years	905,011	548,102	306,134	190,636	
Gross negative fair value (absolute value)	80,877	26,852	11,036	5,465	
Gross positive fair value	80,734	26,852	12,135	6,555	
Held for trading	0	0	0	0	
Non-traded	80,734	26,852	12,135	6,555	
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	100	99.50	58	100	99.57	60	100	99.91	54	100	99.91	56			
Foreign exchange contracts	0	0.19	43	0	0.14	42	0	0	46	0	0.04	44			
Equity, commodity, and other contracts	0	0	47	0	0.07	45	0	0	47	0	0	47			
Futures and forwards	0	15.03	15	0	14.06	16	0	11.75	16	0	12.76	16			
Written options	0	10.24	13	0	11.73	13	0	11.14	16	0	9.73	15			
Exchange-traded	0	0	50	0	0	48	0	0	49	0	0	49			
Over-the-counter	0	10.24	13	0	10.84	13	0	10.65	16	0	9.46	15			
Purchased options	0	2.13	33	0	2.45	35	0	1.29	38	0	1.44	38			
Exchange-traded	0	0	50	0	0	49	0	0	49	0	0	49			
Over-the-counter	0	2.13	33	0	2.28	36	0	1.22	38	0	1.27	39			
Swaps	100	71.83	91	100	64.61	90	100	65.42	91	100	66.04	90			
Held for trading	0	16.03	34	0	15.01	35	0	13.60	38	0	16.18	35			
Interest rate contracts	0	16.37	34	0	16.17	35	0	12.87	38	0	16.40	36			
Foreign exchange contracts	0	0	47	0	0.11	46	0	0	48	0	0	47			
Equity, commodity, and other contracts	0	0	49	0	0	48	0	0	49	0	0	49			
Non-traded	100	83.97	65	100	84.99	64	100	86.40	61	100	83.82	64			
Interest rate contracts	100	83.02	69	100	84.69	69	100	85.51	64	100	83.04	68			
Foreign exchange contracts	0	0	45	0	0.01	44	0	0	47	0	0.01	46			
Equity, commodity, and other contracts	0	0	48	0	0.01	47	0	0	48	0	0	48			
Derivative contracts (excluding futures and forex 14 days or less)	49.25	79.60	20	51.29	80.07	20	52.25	82.85	17	53.61	87.47	10			
One year or less	0	15.52	12	0	15.20	15	0	12.75	13	0	15.62	13			
Over 1 year to 5 years	3.77	19.75	30	3.57	22.92	29	6.33	22.66	36	7.75	21.68	38			
Over 5 years	45.47	32.47	64	47.73	34.12	61	45.92	36.28	57	45.86	37.90	53			
Gross negative fair value (absolute value)	4.06	2.84	71	2.34	1.30	81	1.66	0.66	92	1.31	0.50	91			
Gross positive fair value	4.06	2.25	84	2.34	1.14	85	1.82	1.10	84	1.58	0.92	82			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.13	0.01	95	0.05	0	95	0.02	0.01	88	0.01	0	85			
Gross positive fair value (X)	0.13	0.01	95	0.05	0	95	0.02	0.01	87	0.01	0.01	79			
Held for trading (X)	0	0	44	0	0	44	0	0	40	0	0	37			
Non-traded (X)	0.13	0	98	0.05	0	98	0.02	0.01	89	0.01	0	85			
Current credit exposure (X)	0	0.02	21	0	0.01	18	0	0	18	0	0	16			
Credit losses on derivative contracts	0	0	48	0	0	50	0	0	49	0	0	49			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	50	0	0	50	0	0	50	0	0	50			
90+ days past due	0	0	50	0	0	50	0	0	50	0	0	50			
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.27	18	0	0.10	18	0	0.06	18	0	0.05	16			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	40,003	37,688	35,455	31,245	
Gross losses	2,051	1,936	3,347	3,446	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	539	2,121	1,167	1,566	
Net losses	1,512	-185	2,180	1,880	
Provision for loan and lease losses	25,977	2,130	4,413	6,090	
Adjustments	6,656	0	0	0	
Ending balance	71,124	40,003	37,688	35,455	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.36	0.38	55	0.03	0.12	23	0.08	0.12	45	0.12	0.11	59			
Provision for loan and lease losses / Average loans and leases	0.46	0.53	49	0.04	0.16	22	0.10	0.16	42	0.15	0.16	54			
Provision for loan and lease losses / Net loan and lease losses	1,718.06	672.96	87	-1,151.35	142.73	3	202.43	182.69	66	323.94	110.75	85			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.18	1.35	35	0.78	0.94	30	0.85	0.94	41	0.85	0.95	41			
Allowance for loan and lease losses / Total loans and leases	1.18	1.33	38	0.78	0.93	30	0.85	0.93	41	0.85	0.94	41			
Allowance for loan and lease losses / Net loans and leases losses (X)	47.04	25.33	83		17.18		17.29	21.35	64	18.86	16.23	72			
Allowance for loan and lease losses / Nonaccrual assets	166.32	336.78	32	189.25	315.75	50	310.70	285.36	70	259.67	270.69	57			
ALLL / 90+ days past due + nonaccrual loans and leases	166.32	293.46	37	162.32	283.41	46	306.76	259.30	72	252.51	232.03	65			
Gross loan and lease losses / Average loans and leases	0.04	0.16	16	0.04	0.16	18	0.08	0.15	38	0.09	0.16	36			
Recoveries / Average loans and leases	0.01	0.04	18	0.04	0.05	59	0.03	0.05	40	0.04	0.06	46			
Net losses / Average loans and leases	0.03	0.11	25	0	0.11	11	0.05	0.09	45	0.05	0.10	40			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	48	0	0	49	0	0	48	0	0	48			
Recoveries / Prior year-end losses	27.84	42.12	46	63.37	41.80	77	33.87	51.25	50	33.63	50.41	49			
Earnings coverage of net loan and lease losses (X)	66.64	33.55	80	-519.32	22.46	4	38.85	29.27	67	45.82	0.97	79			
Net Loan and Lease Losses By Type															
Real estate loans	0.01	0.04	48	0	0.02	41	0.01	0.01	58	0.03	0.02	66			
Real estate loans secured by 1–4 family	0.02	0.01	68	0.01	0.02	49	0.04	0.01	75	0.01	0.03	47			
Revolving	0.04	0	82	-0.01	0.02	19	0.05	0.02	71	-0.17	0.03	5			
Closed-end	0.02	0.01	68	0.02	0.02	65	0.03	0.01	76	0.09	0.02	87			
Commercial real estate loans	0.01	0.05	44	0	0.02	50	0.01	0.01	61	0.03	0.01	72			
Construction and land development	-0.01	0	25	-0.05	-0.02	15	0.07	-0.02	93	0.22	-0.04	94			
1–4 family	0	0	12	-0.05	0	1	0.08	0	96	0	0	26			
Other	-0.01	-0.01	25	-0.01	-0.02	29	-0.01	-0.02	27	0.22	-0.04	96			
Multifamily	0	0	51	0	0	17	0	0	50	0	0	53			
Nonfarm nonresidential	0.01	0.07	51	0.01	0.03	54	0	0.02	28	0.02	0.02	62			
Owner-occupied	0.01	0.01	70	0.01	0.01	69	0.01	0.01	80	0.02	0.01	77			
Other	0	0.04	57	0	0.01	61	-0.01	0.01	12	0	0.01	34			
Real estate loans secured by farmland	0	0.01	44	0	0.01	45	0	0	49	0	0	50			
Commercial and industrial loans	0.09	0.20	43	-0.13	0.27	2	0.35	0.18	76	0.09	0.18	43			
Loans to individuals	1.64	0.66	84	0.70	0.74	61	0.40	0.71	42	2.05	0.78	86			
Credit card loans		1.71			1.89			1.65		0	1.60	15			
Agricultural loans		0.01			0.02			0.03			0.06				
Loans to foreign governments and institutions															
Other loans and leases	0.16	0.44	67	0.13	0.14	69	0.49	0.28	79	0.28	0.27	71			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	6,754	8,228	5,165	6,620	
90+ days past due loans and leases	1	3,506	156	387	
Nonaccrual loans and leases	42,763	21,138	12,130	13,654	
Total past due and nonaccrual loans and leases	49,518	32,872	17,451	20,661	
Restructured 30–89 days past due	0	464	623	471	
Restructured 90+ days past due	0	0	0	0	
Restructured nonaccrual	1,097	1,559	3,611	2,687	
Total restructured loans and leases	1,097	2,023	4,234	3,158	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	3,856	5,187	8,671	10,991	
Other real estate owned	0	563	830	843	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	0	0	0	
Total other assets past due and nonaccrual	0	0	0	0	

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.11	0.26	27	0.16	0.31	30	0.12	0.32	19	0.16	0.32	26			
90+ days past due loans and leases	0	0.04	35	0.07	0.03	80	0	0.03	40	0.01	0.04	46			
Nonaccrual loans and leases	0.71	0.60	64	0.41	0.48	47	0.27	0.49	26	0.33	0.46	34			
90+ days past due and nonaccrual loans and leases	0.71	0.67	59	0.48	0.54	51	0.28	0.54	24	0.34	0.55	28			
30–89 days past due restructured	0	0	32	0.01	0	77	0.01	0.01	79	0.01	0.01	73			
90+ days past due restructured	0	0	45	0	0	45	0	0	43	0	0	41			
Nonaccrual restructured	0.02	0.09	31	0.03	0.07	44	0.08	0.10	53	0.06	0.10	42			
30–89 days past due loans held for sale	0	0	47	0	0	47	0	0	47	0	0	48			
90+ days past due loans held for sale	0	0	48	0	0	48	0	0	48	0	0	48			
Nonaccrual loans held for sale	0	0	46	0	0	48	0	0	48	0	0	48			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.11	0.26	27	0.16	0.31	30	0.12	0.32	19	0.16	0.32	26			
90+ days past due assets	0	0.04	35	0.07	0.03	80	0	0.03	40	0.01	0.04	46			
Nonaccrual assets	0.71	0.60	62	0.41	0.48	46	0.27	0.49	26	0.33	0.47	34			
30+ days past due and nonaccrual assets	0.82	0.95	44	0.64	0.87	37	0.39	0.88	18	0.50	0.89	20			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.56	0.47	65	0.37	0.39	51	0.21	0.39	27	0.26	0.40	30			
90+ days past due and nonaccrual assets + other real estate owned	0.56	0.52	59	0.38	0.45	46	0.23	0.45	26	0.28	0.48	26			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.61	0.63	54	0.41	0.56	36	0.38	0.59	34	0.48	0.63	45			
Allowance for loan and lease losses	65.55	72.10	49	68.37	92.08	43	59.05	95.97	37	73.22	100.14	41			
Equity capital + allowance for loan and lease losses	5.58	5.64	54	3.57	4.77	41	3.36	5.09	34	4.20	5.57	44			
Tier 1 capital + allowance for loan and lease losses	6.71	6.21	60	4.32	5.30	46	3.96	5.65	38	5.06	6.11	48			
Loans and leases + other real estate owned	0.77	0.92	49	0.53	0.78	34	0.50	0.82	31	0.62	0.86	42			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.10	0.25	32	0.16	0.28	36	0.09	0.29	17	0.15	0.29	24			
	90+ days past due	0	0.04	25	0.06	0.03	78	0	0.03	45	0.01	0.05	52			
	Nonaccrual	0.77	0.63	66	0.42	0.45	47	0.26	0.48	31	0.35	0.43	41			
Commercial and industrial	30–89 days past due	0.02	0.15	25	0.08	0.22	34	0.10	0.23	45	0.03	0.27	23			
	90+ days past due	0	0.02	31	0.17	0.02	92	0	0.02	32	0	0.01	32			
	Nonaccrual	0.37	0.61	46	0.37	0.74	42	0.31	0.61	39	0.06	0.60	16			
Individuals	30–89 days past due	1.39	0.52	86	2.92	0.60	93	2.95	0.68	90	2.39	0.69	89			
	90+ days past due	0.01	0.02	68	0	0.02	31	0	0.03	31	0	0.03	29			
	Nonaccrual	0.49	0.14	89	0.39	0.12	88	1.26	0.15	96	1.48	0.21	94			
Depository institution loans	30–89 days past due		0			0			0			0				
	90+ days past due		0			0			0			0				
	Nonaccrual		0			0			0			0				
Agricultural	30–89 days past due		0.07			0.10			0.11			0.15				
	90+ days past due		0			0			0.01			0				
	Nonaccrual		0.57			0.80			0.46			0.31				
Foreign governments	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other loans and leases	30–89 days past due	1.02	0.67	82	0.20	0.28	72	0.67	0.18	86	0.75	0.12	88			
	90+ days past due	0	0	40	0	0	40	0	0	41	0	0	44			
	Nonaccrual	0.26	0.10	84	0.22	0.04	85	0.51	0.04	93	0.17	0.06	82			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.26	0.46	39	0.32	0.53	41	0.29	0.52	36	0.29	0.56	31			
	90+ days past due	0	0.06	28	0	0.05	28	0	0.04	22	0.02	0.06	59			
	Nonaccrual	0.76	0.67	67	0.83	0.55	78	0.57	0.61	51	0.87	0.65	72			
Revolving	30–89 days past due	0.36	0.25	66	0.61	0.36	75	0.48	0.36	69	0.36	0.29	64			
	90+ days past due	0	0.01	41	0	0.01	37	0	0.02	37	0.08	0.02	90			
	Nonaccrual	0.91	0.46	82	0.73	0.34	78	0.43	0.35	64	0.56	0.42	70			
Closed-end	30–89 days past due	0.23	0.48	37	0.20	0.56	23	0.20	0.54	27	0.26	0.63	27			
	90+ days past due	0	0.06	29	0	0.05	29	0	0.05	24	0	0.06	24			
	Nonaccrual	0.70	0.69	60	0.87	0.57	78	0.63	0.64	57	1	0.68	77			
Junior lien	30–89 days past due	0.04	0.01	83	0	0.02	13	0.03	0.02	73	0.03	0.03	68			
	90+ days past due	0	0	44	0	0	41	0	0	38	0	0	36			
	Nonaccrual	0.14	0.03	91	0.17	0.03	89	0.08	0.03	82	0.20	0.04	92			
Commercial real estate	30–89 days past due	0.07	0.14	49	0.12	0.15	53	0.05	0.16	31	0.11	0.15	50			
	90+ days past due	0	0.02	35	0.08	0.02	87	0	0.02	69	0.01	0.02	68			
	Nonaccrual	0.77	0.57	71	0.32	0.34	54	0.18	0.41	40	0.21	0.33	41			
Construction and development	30–89 days past due	0	0.16	26	0	0.20	22	0	0.17	21	0	0.18	20			
	90+ days past due	0	0.01	43	0.23	0.01	94	0	0	44	0	0.01	42			
	Nonaccrual	0.64	0.21	83	0.29	0.18	74	0	0.18	21	0.55	0.21	79			
1–4 family	30–89 days past due	0	0.03	36	0	0.05	33	0	0.07	32	0	0.05	33			
	90+ days past due	0	0	46	0	0	47	0	0	48	0	0	46			
	Nonaccrual	0.30	0.01	95	0.29	0.01	93	0	0.04	37	0.55	0.04	92			
Other	30–89 days past due	0	0.09	30	0	0.12	26	0	0.06	28	0	0.08	26			
	90+ days past due	0	0	44	0.23	0	96	0	0	45	0	0.01	44			
	Nonaccrual	0.35	0.16	80	0	0.14	24	0	0.10	25	0	0.12	25			
Multifamily	30–89 days past due	0.03	0.03	81	0.07	0.03	83	0.09	0.03	84	0.01	0.04	72			
	90+ days past due	0	0	47	0	0	46	0	0	46	0	0	45			
	Nonaccrual	0.08	0.10	76	0.03	0.03	80	0.02	0.04	72	0.03	0.05	70			
Nonfarm non-residential	30–89 days past due	0.09	0.14	53	0.15	0.13	65	0.04	0.17	35	0.14	0.14	59			
	90+ days past due	0	0.02	38	0.07	0.02	87	0.01	0.02	73	0.01	0.02	70			
	Nonaccrual	0.96	0.73	69	0.39	0.36	54	0.24	0.52	44	0.20	0.40	39			
Owner Occupied	30–89 days past due	0.08	0.05	69	0.08	0.06	66	0.04	0.08	57	0.11	0.06	74			
	90+ days past due	0	0.01	40	0.07	0.01	93	0	0	38	0	0.01	35			
	Nonaccrual	0.44	0.27	74	0.27	0.19	68	0.19	0.20	60	0.18	0.16	58			
Other	30–89 days past due	0	0.06	46	0.07	0.05	75	0	0.07	37	0.04	0.06	58			
	90+ days past due	0	0	44	0	0.01	41	0.01	0.01	82	0.01	0.01	83			
	Nonaccrual	0.51	0.33	71	0.11	0.14	60	0.05	0.22	45	0.02	0.16	36			
Farmland	30–89 days past due	0	0.08	33	0	0.21	28	0	0.09	32	0	0.10	34			
	90+ days past due	0	0	46	0	0.01	45	0	0	46	0	0	45			
	Nonaccrual	0	1.19	24	0	1.06	24	0	0.49	27	0	0.44	28			
Credit card	30–89 days past due		1.02			0.87			1.03		0	0.83	23			
	90+ days past due		0.22			0.18			0.26		0	0.22	36			
	Nonaccrual		0.02			0			0.07		0	0.08	42			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	560,969	560,263	514,703	512,734	
Retained earnings	191,418	162,752	116,874	72,737	
Accumulated other comprehensive income (AOCI)	11,397	2,248	-7,838	-2,349	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	763,784	725,263	623,739	583,122	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	158,742	159,476	137,999	137,749	
Accumulated other comprehensive income-related adjustments	11,397	2,248	-7,838	-2,080	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	593,645	563,539	493,578	447,453	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	593,645	563,539	493,578	447,453	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	0	0	0	0	
Non-qualifying capital instruments	30,000	30,000	30,000	30,000	
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	
Additional tier 1 capital before deductions	30,000	30,000	30,000	30,000	
Less: Additional tier 1 capital deductions	0	0	0	0	
Additional tier 1 capital	30,000	30,000	30,000	30,000	
Tier 1 Capital	623,645	593,539	523,578	477,453	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	87,019	86,421	73,789	73,664	
Non-qualifying capital instruments	0	0	0	0	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	72,444	41,781	40,011	37,931	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity				0	
Tier 2 capital before deductions	159,463	128,202	113,800	111,595	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	
Tier 2 capital	159,463	128,202	113,800	111,595	
Exited advanced approach tier 2 capital					
Total capital	783,108	721,741	637,378	589,048	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	7,611,145	6,465,373	5,712,577	5,373,558	
Less: Deductions from common equity tier 1 capital	158,743	159,476	137,999	137,749	
Less: Other deductions	-5	39	20	36	
Total assets for leverage ratio	7,452,407	6,305,858	5,574,558	5,235,773	
Total risk-weighted assets	6,101,255	5,385,754	4,647,616	4,394,345	
Exited advanced approach total RWA					

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	9.73	10.91	17	10.46	12.50	16	10.62	12.37	24	10.18	11.95	24			
Common equity tier 1 capital, column B	0	0	50	0	0	50	0	0	50	0	0	50			
Tier 1 capital, column A	10.22	11.60	14	11.02	13.19	18	11.27	13.03	23	10.87	12.68	22			
Tier 1 capital, column B	0	0	50	0	0	50	0	0	50	0	0	50			
Total capital, column A	12.84	13.45	21	13.40	14.63	32	13.71	14.48	44	13.40	14.15	43			
Total capital, column B	0	0	50	0	0	50	0	0	50	0	0	50			
Tier 1 leverage	8.37	9.65	18	9.41	10.39	25	9.39	10.37	27	9.12	10.04	27			
Supplementary leverage ratio, advanced approaches HCs															

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0			
Total property and casualty assets	0	0	0	0			
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0			
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	0	0	0	0			
Total property and casualty equity	0	0	0	0			
Total life and health equity	0	0	0	0			
Total insurance underwriting net income	0	0	0	0			
Total property and casualty	0	0	0	0			
Total life and health	0	0	0	0			
Claims and claims adjusted expense reserves (P/C)	0	0	0	0			
Unearned premiums (P/C)	0	0	0	0			
Policyholder benefit and contractholder funds (L/H)	0	0	0	0			
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	0	0	0	0			
Other insurance activities income	0	0	0	0			
Insurance and reinsurance underwriting income	0	0	0	0			
Premiums	0	0	0	0			
Credit related insurance underwriting	0	0	0	0			
Other insurance underwriting	0	0	0	0			
Insurance benefits, losses, expenses	0	0	0	0			
Net assets of insurance underwriting subsidiaries	0	0					
Life insurance assets	115,115	112,392	110,052	107,489		2.42	76.12

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0	0	48	0	0	48	0	0	48	0	0	47			
Insurance underwriting assets (P/C) / Total insurance underwriting assets		50			60			66.67			75				
Insurance underwriting assets (L/H) / Total insurance underwriting assets		50			40			33.33			25				
Separate account assets (L/H) / Total life assets		0			0			0			0				
Insurance activities revenue / Adjusted operating income	0	0.41	22	0	0.37	22	0	0.46	19	0	0.44	17			
Premium income / Insurance activities revenue		0.01			0.03			0			0.01				
Credit related premium income / Total premium income		100			100			50			60				
Other premium income / Total premium income		0			0			50			40				
Insurance underwriting net income / Consolidated net income	0	0	49	0	0	48	0	0	48	0	0	47			
Insurance net income (P/C) / Equity (P/C)		19.85			37.86			72.25			31.81				
Insurance net income (L/H) / Equity (L/H)															
Insurance benefits, losses, expenses / Insurance premiums		-40.91			132.57			116.87			136.34				
Reinsurance recovery (P/C) / Total assets (P/C)		0			0			0			0				
Reinsurance recovery (L/H) / Total assets (L/H)		0			0			0			0				
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	50	0	0	49	0	0	49	0	0	49			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	16.57	11.01	72	17.74	11.53	73	19.61	13.70	80	20.96	14.86	81			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0									
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0	49	0	0	49	0	0	49	0	0	49			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	0	0	0	0	
Real estate loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	0	0	
Other foreign loans	0	0	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	2,005	0	0	0	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	2,005	0	0	0	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0			
Non-interest-bearing deposits	0	0			

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans		0.05			0			0			0				
Cost: Interest-bearing deposits		1.24			2.53			1.85			0.84				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans															
Commercial and industrial loans					2.35			3.83			4.38				
Foreign governments and institutions															
Growth Rates															
Net loans and leases		5,672.05			-47.91			-27.26			22.03				
Total selected assets		6.04			-25.04			5.03			-5.54				
Deposits		-44.89			2.53			-2.42			-22.72				

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0.01	0.02	0.02	0.02	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	29,961	36,905	30,589	26,665		-18.82	28.17
Dividends	29,961	36,905	30,589	26,665		-18.82	28.17
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	0	0	0	0			
Dividends	0	0	0	0			
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies	0	0					
Dividends	0	0					
Interest	0	0					
Management and service fees	0	0					
Other income	0	0					
Total income from subsidiaries	29,961	36,905	30,589	26,665		-18.82	28.17
Securities gains (losses)	149	0	0	2,539			413.79
Other operating income	151	211	213	210		-28.44	-92.29
Total operating income	30,261	37,116	30,802	29,414		-18.47	19.31
Operating Expenses							
Personnel expenses	0	0	0	0			
Interest expense	4,810	4,807	3,969	3,929		0.06	
Other expenses	1,719	1,640	1,678	1,538		4.82	6.51
Provision for loan and lease losses	-12	0	0	0			
Total operating expenses	6,517	6,447	5,647	5,467		1.09	303.78
Income (loss) before taxes	22,958	30,866	24,817	23,947		-25.62	-3.33
Applicable income taxes (credit)	-1,645	-1,646	-1,130	-2,018			
Extraordinary items				0			
Income before undistributed income of subsidiaries	24,603	32,512	25,947	25,965		-24.33	3.89
Equity in undistributed income of subsidiaries	32,915	38,160	37,454	26,615		-13.74	274.08
Bank subsidiaries	32,915	38,160	37,454	26,615		-13.74	274.08
Nonbank subsidiaries	0	0	0	0			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	57,518	70,672	63,401	52,580		-18.61	77.08
Memoranda							
Bank net income	62,876	75,065	68,043	53,280		-16.24	95.42
Nonbank net income	0	0	0	0			
Subsidiary holding companys' net income	0	0	0	0			

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	842,473	95.37	800,841	94.82	694,333	95.14	657,942		5.20	107.86
Common and preferred stock	842,473	95.37	800,841	94.82	694,333	95.14	657,942		5.20	107.86
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in nonbank subsidiaries	1,238	0.14	1,238	0.15	1,238	0.17	1,238		0.00	0.00
Common and preferred stock	1,238	0.14	1,238	0.15	1,238	0.17	1,238		0.00	0.00
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in subsidiary holding companies	0	0	0	0	0	0	0			
Common and preferred stock	0	0	0	0		0				
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0		0				
Other receivables	0	0	0	0		0				
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			
Securities	0	0	2,735	0.32	3,743	0.51	6,158		-100.00	-100.00
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	28,066	3.18	29,681	3.51	22,985	3.15	17,395		-5.44	76.28
Cash and due from unrelated depository institution	300	0.03	300	0.04	300	0.04	300		0.00	
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0			
Intangible assets	474	0.05	474	0.06	474	0.06	474		0.00	0.00
Other assets	10,800	1.22	9,354	1.11	6,708	0.92	5,539		15.46	286.96
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	883,351	100.00	844,623	100.00	729,781	100.00	689,046		4.59	104.58
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	0	0	0	0	0	0	0			
Borrowings with maturity over 1 year	0	0	0	0	0	0	0			
Subordinated notes and debentures	87,019	9.85	86,982	10.30	73,789	10.11	73,664		0.04	
Other liabilities	1,310	0.15	1,140	0.13	1,015	0.14	1,022		14.91	4266.67
Balance due to subsidiaries and related institutions	31,238	3.54	31,238	3.70	31,238	4.28	31,238		0.00	0.00
Total liabilities	119,567	13.54	119,360	14.13	106,042	14.53	105,924		0.17	282.39
Equity Capital	763,784	86.46	725,263	85.87	623,739	85.47	583,122		5.31	90.70
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0			
Common stock	562,421	63.67	560,263	66.33	514,703	70.53	512,734		0.39	45.60
Common surplus	0	0	0	0	0	0	0			
Retained earnings	191,418	21.67	162,752	19.27	116,874	16.01	72,737		17.61	1363.55
Accumulated other comprehensive income	11,397	1.29	2,248	0.27	-7,838	-1.07	-2,349		406.98	891.04
Other equity capital components	-1,452	-0.16	0	0	0	0	0			
Total liabilities and equity capital	883,351	100.00	844,623	100.00	729,781	100.00	689,046		4.59	104.58
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	31,238	3.54	31,238	3.70	31,238	4.28	31,238		0.00	0.00
Notes payable to subsidiaries that issued TPS	30,000	3.40	30,000	3.55	30,000	4.11	30,000		0.00	0.00
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	7.71	9.11	35	10.14	10.58	46	10.59	11.03	49	9.25	8.67	57			
Bank net income / Average equity investment in banks	7.64	9.38	32	9.81	10.85	36	10.13	11.56	39	8.26	9.11	38			
Nonbank net income / Average equity investment in nonbanks	0	9.69	19	0	12.07	20	0	10.83	19	0	9.81	17			
Subsidiary HCs net income / Average equity investment in sub HCs		8.82			15.16			9.40			8.81				
Bank net income / Parent net income	109.32	104.93	74	106.22	103.77	65	107.32	104.73	66	101.33	104.64	31			
Nonbank net income / Parent net income	0	1.04	25	0	1.08	24	0	0.99	23	0	1.13	22			
Subsidiary holding companies' net income / Parent net income		101.16			92.33			90.39			90.33				
Leverage															
Total liabilities / Equity capital	15.65	11.62	62	16.46	9.66	70	17	9.50	74	18.16	11.14	70			
Total debt / Equity capital	11.39	5.79	70	11.99	3.93	78	11.83	3.94	81	12.63	4.62	78			
Total debt + notes payable to subs that issued TPS / Equity capital	15.32	9.67	66	16.13	7.99	74	16.64	7.93	78	17.78	9.36	73			
Total debt + Loans guaranteed for affiliate / Equity capital	11.39	5.79	70	11.99	3.97	78	11.83	3.98	81	12.63	4.64	78			
Total debt / Equity capital – excess over fair value	11.39	5.79	70	11.99	3.93	78	11.83	3.94	81	12.63	4.62	78			
Long-term debt / Equity capital	11.39	5.67	70	11.99	3.86	78	11.83	3.76	81	12.63	4.39	79			
Short-term debt / Equity capital	0	0.01	46	0	0.01	46	0	0.03	45	0	0.02	46			
Current portion of long-term debt / Equity capital	0	0	47	0	0	47	0	0	46	0	0	46			
Excess cost over fair value / Equity capital	0	0	45	0	0	46	0	0	46	0	0	46			
Long-term debt / Consolidated long-term debt	60.74	20.97	82	38.12	14.37	80	30.01	15.49	71	32.59	17.83	70			
Double Leverage															
Equity investment in subs / Equity capital	110.46	104.49	72	110.59	104.21	75	111.52	104.10	78	113.04	105.17	75			
Total investment in subs / Equity capital	110.46	104.82	70	110.59	104.48	75	111.52	104.38	78	113.04	105.55	75			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	1.39	0.49	80	1.09	0.44	77	1.13	0.36	81	1.45	0.56	75			
Equity investment in subs – equity cap / Net income-div (X)	2.49	1.45	77	1.68	1.47	71	1.71	1.18	76	2.26	1.91	69			
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	99.79	121.76	35	123.58	153.39	51	118.47	113.37	64	129.24	96.31	76			
Cash from ops + noncash items + op expense / Op expense + dividend	94.49	138.81	21	118.71	152.31	45	114.73	123.74	53	113.71	100.80	66			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	94.95	140.42	23	121.35	105.99	72	120.74	108.88	69	124.75	101.42	78			
Pretax operating income + interest expense / Interest expense	577.30	2,318.94	39	742.11	17,211.14	37	725.27	1,631.73	54	709.49	1,955.22	68			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	487.94	1,435.81	33	582.88	2,481.22	35	553.69	1,015.91	48	567.81	1,082.59	56			
Dividends + interest from subsidiaries / Interest expense + dividends	98.99	137	26	124.15	196.13	39	121.02	140.89	55	117.04	107.07	63			
Fees + other income from subsidiaries / Salary + other expenses	0	4.45	39	0	3.91	38	0	3.76	37	0	6.15	36			
Net income / Current part of long-term debt + preferred dividends (X)		52.16			71.69			106.04			71.32				
Other Ratios															
Net assets that reprice within 1 year / Total assets	3.21	2.19	70	3.55	1.59	76	3.19	1.59	74	2.57	1.68	71			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0			0			0			0				
Nonaccrual		0			8.16			0.70			0.46				
Total		0			8.16			0.70			0.46				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	50	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	50			
To subsidiary holding companies	0	0	50	0	0	50	0	0	50	0	0	50			
Total	0	0	49	0	0	49	0	0	49	0	0	49			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.41	0.09	85	0.47	0.13	84	0.54	0.14	83	0.58	0.15	84			
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0	49	0	0	49	0	0	49	0	0	49			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	103.47	79.13	78	76.65	65.39	57	82.12	87.25	49	72.61	100.86	31			
Dividends declared / Net income	44.26	29.39	70	35.26	25.65	61	33.61	24.10	62	35.86	32.32	46			
Net income – dividends / Average equity	4.30	6.36	25	6.57	7.61	34	7.03	8.12	36	5.93	5.74	51			
Percent of Dividends Paid															
Dividends from bank subsidiaries	117.69	130.75	45	148.10	160.93	53	143.56	131.90	60	141.44	106.72	74			
Dividends from nonbank subsidiaries	0	3.01	28	0	2.59	28	0	2.83	26	0	2.37	25			
Dividends from subsidiary holding companies	0	0	48	0	0	48	0	0	48	0	0	48			
Dividends from all subsidiaries	117.69	158.62	38	148.10	209.89	48	143.56	144.51	56	141.44	114.69	72			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	47.65	43.52	53	49.16	45.88	53	44.96	33.37	65	50.05	35.18	65			
Interest income from bank subsidiaries	0	0.05	33	0	0.09	32	0	0.11	29	0	0.14	28			
Management and service fees from bank subsidiaries	0	0.57	43	0	0.47	43	0	0.32	43	0	0.94	41			
Other income from bank subsidiaries	0	0	46	0	0	46	0	0.01	44	0	0	45			
Operating income from bank subsidiaries	47.65	51.02	51	49.16	48.40	50	44.96	35.67	61	50.05	41.35	61			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		99.52			76.61			80.47			129.02				
Interest income from nonbank subsidiaries		0.07			0.91			0.31			0.63				
Management and service fees from nonbank subsidiaries		0.02			0.02			0.17			0.60				
Other income from nonbank subsidiaries		0.11			0.01			0.06			0.08				
Operating income from nonbank subsidiaries		105.70			83.73			96.62			153.75				
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		29.39			65.48			43.51			58.43				
Interest income from subsidiary holding companies		0			0			0			0.07				
Management and service fees from subsidiary holding companies		0			0			0			-0.14				
Other income from subsidiary holding companies		0			0			0.15			0				
Operating income from subsidiary holding companies		29.39			65.48			43.66			58.36				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	99.01	76.69	59	99.43	77.61	66	99.31	72.95	71	90.65	67.33	44			
Interest income from bank subsidiaries	0	0.11	33	0	0.23	32	0	0.55	29	0	1.07	28			
Management and service fees from bank subsidiaries	0	0.96	43	0	0.75	43	0	0.59	43	0	2.14	41			
Other income from bank subsidiaries	0	0.01	46	0	0.01	46	0	0.01	44	0	0.01	45			
Operating income from bank subsidiaries	99.01	84.80	45	99.43	94.06	52	99.31	89.39	57	90.65	79.76	32			
Dividends from nonbank subsidiaries	0	1.76	28	0	1.13	29	0	2.65	26	0	1.78	27			
Interest income from nonbank subsidiaries	0	0	46	0	0	45	0	0	46	0	0	46			
Management and service fees from nonbank subsidiaries	0	0	48	0	0	48	0	0	47	0	0	47			
Other income from nonbank subsidiaries	0	0	47	0	0	47	0	0	47	0	0	46			
Operating income from nonbank subsidiaries	0	2.06	24	0	1.56	25	0	3.33	23	0	3.09	22			
Dividends from subsidiary holding companies	0	0	48	0	0	47	0	0	48	0	0	48			
Interest income from subsidiary holding companies	0	0	50	0	0	49	0	0	49	0	0	49			
Management and service fees from subsidiary holding companies	0	0	50	0	0	50	0	0	50	0	0	50			
Other income from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Operating income from subsidiary holding companies	0	0	47	0	0	47	0	0	47	0	0	47			
Loans and advances from subsidiaries / Short term debt		400.31			1,178.56			854.19			886.47				
Loans and advances from subsidiaries / Total debt	35.90	59.71	59	35.91	70.71	51	42.33	81.26	54	42.41	74.60	50			