Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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BHC Name AMERICAN EXPRESS COMPANY

City/State NEW YORK, NY

Bank Holding Company Information

Federal Reserve District: 2
Consolidated Assets ($000): 195,862,000
Peer Group Number: 9 Number in Peer Group: _____
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

AMERICAN EXPRESS COMPANY
200 VESEY STREET

NEW YORK, NY 10285

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AMERICAN EXPRESS COMPANY — BHC Name

NEW YORK, NY — City/State

1275216	2	9
RSSD Number	FR Dist.	Peer #

Summary Ratios

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Average assets ($000)	188,444,000	192,129,000	188,042,750	188,628,000	193,637,000
Net income ($000)	2,099,000	2,235,000	8,060,000	3,139,000	6,758,000
Number of BHCs in peer group					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	4.67			3.81			4.12			4.23			4.45		
+ Non-interest income	20.24			15.06			18.40			14.90			18.05		
– Overhead expense	19.25			14.89			18.06			14.45			16.36		
– Provision for credit losses	-0.07			-1.41			-0.75			2.51			1.84		
+ Securities gains (losses)	0			0			0			0			0		
+ Other tax equivalent adjustments	0			0			0			0			0		
= Pretax net operating income (tax equivalent)	5.70			6.19			5.63			2.25			4.35		
Net operating income	4.46			4.65			4.29			1.66			3.49		
Net income	4.46			4.65			4.29			1.66			3.49		
Net income (Subchapter S adjusted)															
Percent of Average Earning Assets															
Interest income (tax equivalent)	5.97			5.07			5.40			5.90			6.92		
Interest expense	0.76			0.84			0.77			1.23			1.98		
Net interest income (tax equivalent)	5.21			4.23			4.63			4.68			4.94		
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.82			1.31			0.83			2.63			2.28		
Earnings coverage of net loan and lease losses (X)	9.34			6.23			8.93			2.81			3.70		
Allowance for loan and lease losses / Total loans and leases not held-for-sale	2.14			4.21			2.36			4.88			2.11		
Allowance for loan and lease losses / Total loans and leases	2.14			4.21			2.36			4.88			2.11		
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.16			0.23			0.15			0.26			0.40		
30–89 days past due loans and leases / Total loans and leases	0.34			0.31			0.30			0.37			0.59		
Liquidity and Funding															
Net noncore funding dependence	22.72			5.61			24.43			13.79			42.08		
Net short-term noncore funding dependence	0.52			-26.74			2.17			-19.44			5.41		
Net loans and leases / Total assets	72.60			56.75			75.15			59.61			73.81		
Capitalization															
Tier 1 leverage ratio	10.40			11.40			10.46			10.95			10.21		
Holding company equity capital / Total assets	11.43			12.66			11.76			12.01			11.63		
Total equity capital (including minority interest) / Total assets	11.47			12.68			11.79			12.02			11.66		
Common equity tier 1 capital / Total risk-weighted assets	10.39			14.78			10.54			13.51			10.71		
Net loans and leases / Equity capital (X)	6.35			4.48			6.39			4.96			6.35		
Cash dividends / Net income	19.44			16.11			17.73			46.89			21.29		
Cash dividends / Net income (Subchapter S adjusted)															
Growth Rates															
Assets	1.45			3.77			-1.47			-3.50			5.15		
Equity capital	-8.45			16.42			-3.50			-0.36			3.50		
Net loans and leases	29.79			-9.96			24.21			-22.07			5.53		
Noncore funding	-8.99			-22.49			-13.04			-26.86			-0.41		
Parent Company Ratios															
Short-term debt / Equity capital	34.17			17.38			25.40			21.78			8.67		
Long-term debt / Equity capital	82.25			72.39			75.22			77.48			96.99		
Equity investment in subsidiaries / Equity capital	100.44			100.90			102.01			101.41			100.44		
Cash from ops + noncash items + op expense / Op expense + dividends	337.30			121.71			368.04			145.27			264.02		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	2,474,000	2,145,000	8,850,000	9,779,000	11,308,000	15.34	32.58
Income from lease financing receivables	0	0	0	0	0		
Fully taxable income on loans and leases	2,474,000	2,145,000	8,850,000	9,779,000	11,308,000	15.34	32.58
Tax-exempt income on loans and leases	0	0	0	0	0		
Estimated tax benefit on income on loans and leases	0	0	0	0	0		
Income on loans and leases (tax equivalent)	2,474,000	2,145,000	8,850,000	9,779,000	11,308,000	15.34	32.58
Investment interest income (tax equivalent)	13,000	24,000	84,000	135,000	203,000	-45.83	-60.61
Interest on balances due from depository institutions	26,000	22,000	88,000	153,000	555,000	18.18	-46.94
Interest income on other earning assets	7,000	1,000	12,000	17,000	22,000	600.00	133.33
Total interest income (tax equivalent)	2,520,000	2,192,000	9,034,000	10,084,000	12,088,000	14.96	29.16
Interest on time deposits of $250K or more	2,000	4,000	10,000	20,000	11,000	-50.00	
Interest on time deposits < $250K	24,000	40,000	128,000	217,000	287,000	-40.00	-57.89
Interest on foreign office deposits	0	0	0	1,000	5,000		-100.00
Interest on other deposits	95,000	89,000	316,000	702,000	1,256,000	6.74	4.40
Interest on other borrowings and trading liabilities	194,000	223,000	807,000	1,135,000	1,883,000	-13.00	-32.40
Interest on subordinated debt and mandatory convertible securities	6,000	6,000	22,000	22,000	22,000	0.00	-14.29
Total interest expense	321,000	362,000	1,283,000	2,097,000	3,464,000	-11.33	-27.54
Net interest income (tax equivalent)	2,199,000	1,830,000	7,751,000	7,987,000	8,624,000	20.16	45.82
Non-interest income	9,534,000	7,233,000	34,591,000	28,098,000	34,945,000	31.81	49.25
Adjusted operating income (tax equivalent)	11,733,000	9,063,000	42,342,000	36,085,000	43,569,000	29.46	48.59
Overhead expense	9,068,000	7,151,000	33,956,000	27,259,000	31,673,000	26.81	64.75
Provision for credit losses	-33,000	-675,000	-1,419,000	4,726,000	3,554,000		
Securities gains (losses)	0	0	0	0	-1,000		
Other tax equivalent adjustments	0	0	0	1,000	0		
Pretax net operating income (tax equivalent)	2,686,000	2,971,000	10,581,000	4,253,000	8,422,000	-9.59	47.18
Applicable income taxes	613,000	758,000	2,629,000	1,161,000	1,670,000	-19.13	5.69
Tax equivalent adjustments	0	0	1,000	2,000	4,000		-100.00
Applicable income taxes (tax equivalent)	613,000	758,000	2,630,000	1,163,000	1,674,000	-19.13	4.43
Minority interest	-26,000	-22,000	-109,000	-49,000	-10,000		
Net income before discontinued operations, net of minority interest	2,099,000	2,235,000	8,060,000	3,139,000	6,758,000	-6.09	69.55
Discontinued operations, net of applicable income taxes	0	0	0	0	0		
Net income attributable to holding company	2,099,000	2,235,000	8,060,000	3,139,000	6,758,000	-6.09	69.55
Memoranda							
Net income - holding company and noncontrolling (minority) interest	2,073,000	2,213,000	7,951,000	3,090,000	6,748,000	-6.33	67.45
Investment securities income (tax equivalent)	13,000	24,000	84,000	135,000	203,000	-45.83	-60.61
US Treasury and agency securities (excluding mortgage-backed securities)	8,000	18,000	58,000	95,000	143,000	-55.56	300.00
Mortgage-backed securities	0	0	1,000	1,000	1,000		-100.00
All other securities	5,000	6,000	25,000	39,000	59,000	-16.67	-83.33
Cash dividends declared	408,000	360,000	1,429,000	1,472,000	1,439,000	13.33	32.90
Common	394,000	346,000	1,358,000	1,393,000	1,358,000	13.87	37.76
Preferred	14,000	14,000	71,000	79,000	81,000	0.00	-33.33

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Average Assets															
Interest income (tax equivalent)	5.35			4.56			4.80			5.35			6.24		
Less: Interest expense	0.68			0.75			0.68			1.11			1.79		
Equals: Net interest income (tax equivalent)	4.67			3.81			4.12			4.23			4.45		
Plus: Non-interest income	20.24			15.06			18.40			14.90			18.05		
Equals: adjusted operating income (tax equivalent)	24.91			18.87			22.52			19.13			22.50		
Less: Overhead expense	19.25			14.89			18.06			14.45			16.36		
Less: Provision for credit losses	-0.07			-1.41			-0.75			2.51			1.84		
Plus: Realized gains (losses) on held-to-maturities securities	0			0			0			0			0		
Plus: Realized gains (losses) on available-for-sale securities	0			0			0			0			0		
Plus: other tax equivalent adjustments	0			0			0			0			0		
Equals: Pretax net operating income (tax equivalent)	5.70			6.19			5.63			2.25			4.35		
Less: Applicable income taxes (tax equivalent)	1.30			1.58			1.40			0.62			0.86		
Less: Minority interest	-0.06			-0.05			-0.06			-0.03			-0.01		
Equals: Net operating income	4.46			4.65			4.29			1.66			3.49		
Plus: Net extraordinary items	0			0			0			0			0		
Equals: Net income	4.46			4.65			4.29			1.66			3.49		
Memo: Net income (last four quarters)	4.23			2.66			4.29			1.66			3.49		
Net income–BHC and noncontrolling (minority) interest	4.40			4.61			4.23			1.64			3.48		
Margin Analysis															
Average earning assets / Average assets	89.54			90			88.99			90.53			90.16		
Average interest-bearing funds / Average assets	67.55			68.21			66.95			70.42			69.13		
Interest income (tax equivalent) / Average earning assets	5.97			5.07			5.40			5.90			6.92		
Interest expense / Average earning assets	0.76			0.84			0.77			1.23			1.98		
Net interest income (tax equivalent) / Average earning assets	5.21			4.23			4.63			4.68			4.94		
Yield or Cost															
Total loans and leases (tax equivalent)	7.17			7.59			7.17			8.13			7.96		
Interest-bearing bank balances	0.49			0.26			0.32			0.50			2.35		
Federal funds sold and reverse repos	5.92			3.42			4.48			5.23			3.96		
Trading assets	0			0			0			0			0		
Total earning assets	5.97			5.07			5.40			5.90			6.92		
Investment securities (tax equivalent)	1.23			0.45			0.55			0.87			2.73		
US Treasury and agency securities (excluding mortgage-backed securities)	0.99			0.35			0.55			0.58			2.07		
Mortgage-backed securities	0			0			4.88			3.05			2.31		
All other securities	2.58			2.58			2.78			4.35			6.08		
Interest-bearing deposits	0.56			0.61			0.53			1.17			2.17		
Time deposits of $250K or more	1.68			1.82			1.38			2.35			2.40		
Time deposits < $250K	2.18			2.38			2.39			2.42			2.47		
Other domestic deposits	0.46			0.45			0.40			1			2.11		
Foreign deposits	0			0			0			2.74			54.05		
Federal funds purchased and repos															
Other borrowed funds and trading liabilities	2.02			2.08			2.07			2.26			3.09		
All interest-bearing funds	1.01			1.10			1.02			1.58			2.59		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Non-interest Income and Expenses					
Total non-interest income	9,534,000	7,233,000	34,591,000	28,098,000	34,945,000
Fiduciary activities income	0	0	0	0	0
Service charges on deposit accounts - domestic	0	0	0	0	0
Trading revenue	25,000	22,000	97,000	90,000	98,000
Investment banking fees and commissions	0	0	0	0	0
Insurance activities revenue	64,000	53,000	236,000	218,000	302,000
Venture capital revenue	0	0	0	-3,000	-3,000
Net servicing fees	-1,000	0	0	0	0
Net securitization income	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets	0	-1,000	-31,000	-3,000	9,000
Other non-interest income	9,446,000	7,159,000	34,289,000	27,796,000	34,539,000
Total overhead expenses	9,068,000	7,151,000	33,956,000	27,259,000	31,673,000
Personnel expense	1,654,000	1,550,000	6,240,000	5,718,000	5,911,000
Net occupancy expense	193,000	150,000	703,000	796,000	748,000
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets)	14,000	15,000	57,000	54,000	49,000
Other operating expenses	7,207,000	5,436,000	26,956,000	20,691,000	24,965,000
Fee income on mutual funds and annuities	0	0	0	0	0
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0
Number of equivalent employees	67,355	62,262	64,016	63,718	64,611
Average personnel expense per employee	24.56	24.89	97.48	89.74	91.49
Average assets per employee	2,797.77	3,085.81	2,937.43	2,960.36	2,996.97

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0			0			0			0			0		
Overhead expenses / Net Interest Income + non-interest income	77.29			78.90			80.20			75.54			72.70		
Percent of Average Assets															
Total overhead expense	19.25			14.89			18.06			14.45			16.36		
Personnel expense	3.51			3.23			3.32			3.03			3.05		
Net occupancy expense	0.41			0.31			0.37			0.42			0.39		
Other operating expenses	15.33			11.35			14.37			11			12.92		
Overhead less non-interest income	-0.99			-0.17			-0.34			-0.44			-1.69		
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	77.29			78.90			80.19			75.54			72.70		
Personnel expense	14.10			17.10			14.74			15.85			13.57		
Net occupancy expense	1.64			1.66			1.66			2.21			1.72		
Other operating expenses	61.54			60.15			63.80			57.49			57.41		
Total non-interest income	81.26			79.81			81.69			77.87			80.21		
Fiduciary activities income	0			0			0			0			0		
Service charges on domestic deposit accounts	0			0			0			0			0		
Trading revenue	0.21			0.24			0.23			0.25			0.22		
Investment banking fees and commissions	0			0			0			0			0		
Insurance activities revenue	0.55			0.58			0.56			0.60			0.69		
Venture capital revenue	0			0			0			-0.01			-0.01		
Net servicing fees	-0.01			0			0			0			0		
Net securitization income	0			0			0			0			0		
Net gain (loss) - sales of loans, OREO, and other assets	0			-0.01			-0.07			-0.01			0.02		
Other non-interest income	80.51			78.99			80.98			77.03			79.27		
Overhead less non-interest income	-3.97			-0.90			-1.50			-2.33			-7.51		
Applicable income taxes / Pretax net operating income (tax equivalent)	22.82			25.51			24.85			27.30			19.83		
Applicable income tax + TE / Pretax net operating income + TE	22.82			25.51			24.86			27.35			19.88		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	18,000	0	20,000	0	0		
Commercial and industrial loans	49,450,000	39,727,000	47,153,000	39,690,000	50,663,000	24.47	17.75
Loans to individuals	92,591,000	74,458,000	94,962,000	80,009,000	98,595,000	24.35	30.90
Loans to depository institutions and acceptances of other banks	91,000	0	62,000	0	0		
Agricultural loans	0	0	0	0	0		
Other loans and leases	3,158,000	193,000	2,921,000	227,000	284,000	1536.27	1746.78
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	145,308,000	114,378,000	145,118,000	119,926,000	149,542,000	27.04	28.71
Less: Allowance for loan and lease losses	3,105,000	4,812,000	3,421,000	5,852,000	3,162,000	-35.47	72.79
Net loans and leases	142,203,000	109,566,000	141,697,000	114,074,000	146,380,000	29.79	27.99
Debt securities that reprice or mature in over 1 year	2,258,000	1,404,000	1,035,000	1,847,000	1,721,000	60.83	-1.87
Mutual funds and equity securities	1,800,000	97,000	111,000	129,000	163,000	1755.67	703.57
Subtotal	146,261,000	111,067,000	142,843,000	116,050,000	148,264,000	31.69	28.72
Interest-bearing bank balances	22,420,000	37,286,000	20,085,000	29,733,000	20,522,000	-39.87	-11.81
Federal funds sold and reverse repos	476,000	119,000	463,000	92,000	87,000	300.00	543.24
Debt securities that reprice or mature within 1 year	1,771,000	19,982,000	1,633,000	19,812,000	6,745,000	-91.14	-27.60
Trading assets	10,000	8,000	6,000	18,000	7,000	25.00	-41.18
Total earning assets	170,938,000	168,462,000	165,030,000	165,705,000	175,625,000	1.47	20.73
Non-interest-bearing cash and due from depository institutions	3,011,000	2,662,000	1,292,000	2,984,000	3,613,000	13.11	22.45
Premises, fixed assets, and leases	3,058,000	3,001,000	3,056,000	3,002,000	2,592,000	1.90	93.30
Other real estate owned	0	0	0	0	0		
Investment in unconsolidated subsidiaries	844,000	758,000	891,000	844,000	1,249,000	11.35	-27.49
Intangible and other assets	18,011,000	18,184,000	18,279,000	18,830,000	15,235,000	-0.95	23.48
Total assets	195,862,000	193,067,000	188,548,000	191,365,000	198,314,000	1.45	21.37
Quarterly average assets	188,444,000	192,129,000	186,461,000	187,756,000	195,720,000	-1.92	19.16
Average loans and leases (YTD)	137,971,000	113,073,000	123,380,500	120,230,000	141,984,250	22.02	23.17
Memoranda							
Loans held-for-sale	2,000	0	0	0	0		
Loans not held-for-sale	145,306,000	114,378,000	145,118,000	119,926,000	149,542,000	27.04	28.70
Real estate loans secured by 1–4 family	18,000	0	20,000	0	0		
Commercial real estate loans	0	0	0	0	0		
Construction and land development	0	0	0	0	0		
Multifamily	0	0	0	0	0		
Nonfarm nonresidential	0	0	0	0	0		
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	5,829,000	21,483,000	2,779,000	21,788,000	8,629,000	-72.87	17.26
U.S. Treasury securities	3,235,000	20,419,000	1,704,000	20,730,000	7,429,000	-84.16	184.77
US agency securities (excluding mortgage-backed securities)	5,000	7,000	6,000	7,000	9,000	-28.57	-58.33
Municipal securities	72,000	149,000	111,000	178,000	243,000	-51.68	-95.78
Mortgage-backed securities	16,000	27,000	18,000	30,000	41,000	-40.74	-82.22
Asset-backed securities	0	0	0	0	0		
Other debt securities	701,000	784,000	829,000	714,000	744,000	-10.59	-61.12
Mutual funds and equity securities	1,800,000	97,000	111,000	129,000	163,000	1755.67	703.57
Available-for-sale securities	4,029,000	21,386,000	2,668,000	21,659,000	8,466,000	-81.16	-18.95
U.S. Treasury securities	3,235,000	20,419,000	1,704,000	20,730,000	7,429,000	-84.16	184.77
US agency securities (excluding mortgage-backed securities)	5,000	7,000	6,000	7,000	9,000	-28.57	-58.33
Municipal securities	72,000	149,000	111,000	178,000	243,000	-51.68	-95.78
Mortgage-backed securities	16,000	27,000	18,000	30,000	41,000	-40.74	-82.22
Asset-backed securities	0	0	0	0	0		
Other debt securities	701,000	784,000	829,000	714,000	744,000	-10.59	-61.12
Mutual funds and equity securities	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation)							
Available-for-sale securites appreciation (depreciation)	-8,000	69,000	30,000	85,000	44,000		
Structured notes, fair value	0	0	0	0	0		
Pledged securities	1,755,000	60,000	41,000	61,000	99,000	2825.00	5561.29

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	318,000	259,000	342,000	335,000	183,000	22.78	360.87
NOW, ATS and transaction accounts	1,002,000	667,000	772,000	652,000	870,000	50.22	605.63
Time deposits less brokered deposits < $250K	-12,136,000	-12,628,000	-11,515,000	-12,499,000	-14,878,000		
MMDA and other savings accounts	83,656,000	80,204,000	78,027,000	76,930,000	61,645,000	4.30	103.64
Other non-interest-bearing deposits	2,025,000	2,585,000	2,092,000	2,426,000	2,309,000	-21.66	-29.74
Core deposits	74,865,000	71,087,000	69,718,000	67,844,000	50,129,000	5.31	116.67
Time deposits of $250K or more	441,000	838,000	512,000	917,000	610,000	-47.37	328.16
Foreign deposits	659,000	773,000	738,000	902,000	470,000	-14.75	55.79
Federal funds purchased and repos	0	0	0	0	0		
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	3,001,000		-100.00
Other borrowings w/remaining maturity of 1 year or less	9,771,000	11,049,000	10,007,000	10,006,000	12,133,000	-11.57	-20.28
Other borrowings w/remaining maturity over 1 year	30,093,000	31,950,000	30,313,000	34,227,000	49,329,000	-5.81	-25.67
Brokered deposits < $250K	16,936,000	19,006,000	15,508,000	19,583,000	24,198,000	-10.89	-20.93
Noncore funding	57,900,000	63,616,000	57,078,000	65,635,000	89,741,000	-8.99	-23.91
Trading liabilities	9,000	8,000	4,000	18,000	5,000	12.50	-35.71
Subordinated notes and debentures + trust preferred securities	595,000	598,000	598,000	598,000	597,000	-0.50	-45.71
Other liabilities	40,023,000	33,275,000	38,918,000	34,276,000	34,714,000	20.28	39.55
Total liabilities	173,392,000	168,584,000	166,316,000	168,371,000	175,186,000	2.85	23.46
Equity Capital							
Perpetual preferred stock (including surplus)	1,584,000	1,584,000	1,584,000	1,584,000	1,584,000	0.00	0.00
Common stock	151,000	161,000	153,000	161,000	163,000	-6.21	-15.64
Common surplus	10,130,000	10,565,000	10,182,000	10,576,000	10,482,000	-4.12	-9.80
Retained earnings	13,754,000	15,308,000	13,474,000	13,834,000	13,864,000	-10.15	29.44
Accumulated other comprehensive income	-2,973,000	-2,898,000	-2,945,000	-2,895,000	-2,737,000		
Other equity capital components	-263,000	-271,000	-271,000	-279,000	-292,000		
Total holding company equity capital	22,383,000	24,449,000	22,177,000	22,981,000	23,064,000	-8.45	6.95
Noncontrolling (minority) interest in subsidiaries	87,000	34,000	55,000	13,000	64,000	155.88	690.91
Total equity capital, including minority interest	22,470,000	24,483,000	22,232,000	22,994,000	23,128,000	-8.22	7.31
Total liabilities and capital	195,862,000	193,067,000	188,548,000	191,365,000	198,314,000	1.45	21.37
Memoranda							
Non-interest-bearing deposits	2,996,000	3,609,000	3,166,000	3,655,000	2,947,000	-16.99	-10.30
Interest-bearing deposits	89,905,000	88,095,000	83,310,000	85,591,000	72,460,000	2.05	69.13
Total deposits	92,901,000	91,704,000	86,476,000	89,246,000	75,407,000	1.31	64.44
Long-term debt that reprices within 1 year	6,071,000	6,487,000	7,614,000	6,876,000	8,693,000	-6.41	-62.18
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	22,177,000	22,981,000	22,981,000	23,064,000	22,284,000		
Accounting restatements	0	0	0	0	0		
Net income	2,099,000	2,235,000	8,060,000	3,139,000	6,758,000		
Net sale of new perpetual preferred stock	0	0	-16,000	0	0		
Net sale of new common stock	-1,462,000	-413,000	-7,378,000	-721,000	-4,403,000		
Sale of treasury stock	5,000	6,000	6,000	6,000	4,000		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	408,000	360,000	1,429,000	1,472,000	1,439,000		
Change in other comprehensive income	-28,000	-3,000	-50,000	-158,000	-140,000		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	3,000	3,000	-877,000	0		
Holding company equity capital, ending balance	22,383,000	24,449,000	22,177,000	22,981,000	23,064,000		

Percent Composition of Assets

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Real estate loans	0.01			0			0.01			0			0		
Commercial and industrial loans	25.25			20.58			25.01			20.74			25.55		
Loans to individuals	47.27			38.57			50.36			41.81			49.72		
Loans to depository institutions and acceptances of other banks	0.05			0			0.03			0			0		
Agricultural loans	0			0			0			0			0		
Other loans and leases	1.61			0.10			1.55			0.12			0.14		
Net loans and leases	72.60			56.75			75.15			59.61			73.81		
Debt securities over 1 year	1.15			0.73			0.55			0.97			0.87		
Mutual funds and equity securities	0.92			0.05			0.06			0.07			0.08		
Subtotal	74.68			57.53			75.76			60.64			74.76		
Interest-bearing bank balances	11.45			19.31			10.65			15.54			10.35		
Federal funds sold and reverse repos	0.24			0.06			0.25			0.05			0.04		
Debt securities 1 year or less	0.90			10.35			0.87			10.35			3.40		
Trading assets	0.01			0			0			0.01			0		
Total earning assets	87.27			87.26			87.53			86.59			88.56		
Non-interest cash and due from depository institutions	1.54			1.38			0.69			1.56			1.82		
Other real estate owned	0			0			0			0			0		
All other assets	11.19			11.37			11.79			11.85			9.62		
Memoranda															
Short-term investments	12.59			29.72			11.76			25.94			13.79		
U.S. Treasury securities	1.65			10.58			0.90			10.83			3.75		
US agency securities (excluding mortgage-backed securities)	0			0			0			0			0		
Municipal securities	0.04			0.08			0.06			0.09			0.12		
Mortgage-backed securities	0.01			0.01			0.01			0.02			0.02		
Asset-backed securities	0			0			0			0			0		
Other debt securities	0.36			0.41			0.44			0.37			0.38		
Loans held-for-sale	0			0			0			0			0		
Loans held for investment	74.19			59.24			76.97			62.67			75.41		
Real estate loans secured by 1–4 family	0.01			0			0.01			0			0		
Revolving	0.01			0			0.01			0			0		
Closed-end, secured by first liens	0			0			0			0			0		
Closed-end, secured by junior liens	0			0			0			0			0		
Commercial real estate loans	0			0			0			0			0		
Construction and land development	0			0			0			0			0		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0			0			0		
Real estate loans secured by farmland	0			0			0			0			0		

Loan Mix and Analysis of Concentrations of Credit

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	0.01			0			0.01			0			0		
Real estate loans secured by 1–4 family	0.01			0			0.01			0			0		
Revolving	0.01			0			0.01			0			0		
Closed-end	0			0			0			0			0		
Commercial real estate loans	0			0			0			0			0		
Construction and land development	0			0			0			0			0		
1–4 family	0			0			0			0			0		
Other	0			0			0			0			0		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0			0			0		
Owner-occupied	0			0			0			0			0		
Other	0			0			0			0			0		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0.06			0			0.04			0			0		
Commercial and industrial loans	34.03			34.73			32.49			33.10			33.88		
Loans to individuals	63.72			65.10			65.44			66.72			65.93		
Credit card loans	47.83			49.22			48.58			50.13			49.02		
Agricultural loans	0			0			0			0			0		
Other loans and leases	2.17			0.17			2.01			0.19			0.19		
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	0.08			0			0.09			0			0		
Real estate loans secured by 1–4 family	0.08			0			0.09			0			0		
Revolving	0.08			0			0.09			0			0		
Closed-end	0			0			0			0			0		
Commercial real estate loans	0			0			0			0			0		
Construction and land development	0			0			0			0			0		
1–4 family	0			0			0			0			0		
Other	0			0			0			0			0		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0			0			0		
Owner-occupied	0			0			0			0			0		
Other	0			0			0			0			0		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0.42			0			0.28			0			0		
Commercial and industrial loans	226.02			156.49			214.81			159.62			222.30		
Loans to individuals	423.20			293.30			432.61			321.76			432.62		
Credit card loans	317.68			221.76			321.15			241.77			321.68		
Agricultural loans	0			0			0			0			0		
Other loans and leases	14.43			0.76			13.31			0.91			1.25		
Supplemental															
Non-owner occupied CRE loans / Gross loans	0.02			0.06			0.02			0.06			0.05		
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	0.11			0.26			0.11			0.28			0.32		
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	0.11			0.26			0.11			0.28			0.32		

Liquidity and Funding

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Short-term investments	12.59			29.72			11.76			25.94			13.79		
Liquid assets	14.89			31.35			12.50			28.01			15.99		
Investment securities	2.98			11.13			1.47			11.39			4.35		
Net loans and leases	72.60			56.75			75.15			59.61			73.81		
Net loans, leases and standby letters of credit	72.60			56.75			75.15			59.61			73.81		
Core deposits	38.22			36.82			36.98			35.45			25.28		
Noncore funding	29.56			32.95			30.27			34.30			45.25		
Time deposits of $250K or more	0.23			0.43			0.27			0.48			0.31		
Foreign deposits	0.34			0.40			0.39			0.47			0.24		
Federal funds purchased and repos	0			0			0			0			0		
Secured federal funds purchased	0			0			0			0			0		
Net federal funds purchased (sold)	-0.24			-0.06			-0.25			-0.05			-0.04		
Commercial paper	0			0			0			0			1.51		
Other borrowings w/remaining maturity of 1 year or less	4.99			5.72			5.31			5.23			6.12		
Earning assets that reprice within 1 year	59.25			66.27			59.43			64.57			58.68		
Interest-bearing liabilities that reprice within 1 year	1.55			1.76			1.71			2			2.34		
Long-term debt that reprices within 1 year	3.10			3.36			4.04			3.59			4.38		
Net assets that reprice within 1 year	54.60			61.15			53.69			58.98			51.96		
Other Liquidity and Funding Ratios															
Net noncore funding dependence	22.72			5.61			24.43			13.79			42.08		
Net short-term noncore funding dependence	0.52			-26.74			2.17			-19.44			5.41		
Short-term investment / Short-term noncore funding	97			207.25			87.74			183.35			77.32		
Liquid assets - short-term noncore funding / Nonliquid assets	2.24			24.78			-1.03			19.25			-2.20		
Net loans and leases / Total deposits	153.07			119.48			163.86			127.82			194.12		
Net loans and leases / Core deposits	189.95			154.13			203.24			168.14			292.01		
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital															
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-0.04			0.32			0.16			0.42			0.22		
Structured notes appreciation (depreciation) / Tier 1 capital															
Percent of Investment Securities															
Held-to-maturity securities	0			0			0			0			0		
Available-for-sale securities	69.12			99.55			96.01			99.41			98.11		
U.S. Treasury securities	55.50			95.05			61.32			95.14			86.09		
US agency securities (excluding mortgage-backed securities)	0.09			0.03			0.22			0.03			0.10		
Municipal securities	1.24			0.69			3.99			0.82			2.82		
Mortgage-backed securities	0.27			0.13			0.65			0.14			0.48		
Asset-backed securities	0			0			0			0			0		
Other debt securities	12.03			3.65			29.83			3.28			8.62		
Mutual funds and equity securities	30.88			0.45			3.99			0.59			1.89		
Debt securities 1 year or less	30.38			93.01			58.76			90.93			78.17		
Debt securities 1 to 5 years	36.99			5.80			32.39			7.59			15.44		
Debt securities over 5 years	1.75			0.73			4.86			0.89			4.51		
Pledged securities	30.11			0.28			1.48			0.28			1.15		
Structured notes, fair value	0			0			0			0			0		
Percent Change from Prior Like Quarter															
Short-term investments	-57.02			55.96			-55.31			81.46			1.35		
Investment securities	-72.87			198.71			-87.25			152.50			79.29		
Core deposits	5.31			33.12			2.76			35.34			17.49		
Noncore funding	-8.99			-22.49			-13.04			-26.86			-0.41		

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)			327,855,000	315,389,000	306,418,000
Commit: Secured commercial real estate loans	0	0	0	0	0
Commit: Unsecured real estate loans	0	24,000	0	24,000	70,000
Credit card lines (reported semiannually, June/Dec)			327,181,000	314,405,000	305,269,000
Securities underwriting	0	0	0	0	0
Standby letters of credit	0	0	0	0	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	0
Written options contracts (interest rate)	0	0	0	0	0
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	11,100,000	15,800,000	12,850,000	15,800,000	22,550,000
Futures and forward foreign exchange	29,079,000	25,778,000	32,556,000	26,111,000	36,486,000
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)							173.88			164.81			154.51		
Standby letters of credit	0			0			0			0			0		
Commercial and similar letters of credit	0			0			0			0			0		
Securities lent	0			0			0			0			0		
Credit derivatives - notional amount (holding company as guarantor)	0			0			0			0			0		
Credit derivatives - notional amount (holding company as beneficiary)	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-investment grade	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-noninvest grade	0			0			0			0			0		
Derivative contracts	20.51			21.54			24.08			21.90			29.77		
Interest rate contracts	5.67			8.18			6.82			8.26			11.37		
Interest rate futures and forward contracts	0			0			0			0			0		
Written options contracts (interest rate)	0			0			0			0			0		
Purchased options contracts (interest rate)	0			0			0			0			0		
Interest rate swaps	5.67			8.18			6.82			8.26			11.37		
Foreign exchange contracts	14.85			13.35			17.27			13.64			18.40		
Futures and forward foreign exchange contracts	14.85			13.35			17.27			13.64			18.40		
Written options contracts (foreign exchange)	0			0			0			0			0		
Purchased options contracts (foreign exchange)	0			0			0			0			0		
Foreign exchange rate swaps	0			0			0			0			0		
Equity, commodity, and other derivative contracts	0			0			0			0			0		
Commodity and other futures and forward contracts	0			0			0			0			0		
Written options contracts (commodity and other)	0			0			0			0			0		
Purchased options contracts (commodity and other)	0			0			0			0			0		
Commodity and other swaps	0			0			0			0			0		
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)							265.73			262.32			215.81		

Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	40,179,000	41,578,000	45,406,000	41,911,000	59,036,000
Interest rate contracts	11,100,000	15,800,000	12,850,000	15,800,000	22,550,000
Foreign exchange contracts	29,079,000	25,778,000	32,556,000	26,111,000	36,486,000
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	29,079,000	25,778,000	32,556,000	26,111,000	36,486,000
Written options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Purchased options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Swaps	11,100,000	15,800,000	12,850,000	15,800,000	22,550,000
Held for trading	1,249,000	1,101,000	955,000	1,215,000	1,214,000
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	1,249,000	1,101,000	955,000	1,215,000	1,214,000
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	38,930,000	40,477,000	44,451,000	40,696,000	57,822,000
Interest rate contracts	11,100,000	15,800,000	12,850,000	15,800,000	22,550,000
Foreign exchange contracts	27,830,000	24,677,000	31,601,000	24,896,000	35,272,000
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	40,179,000	41,578,000	45,406,000	41,911,000	58,965,000
One year or less	33,729,000	30,478,000	37,356,000	29,061,000	43,162,000
Over 1 year to 5 years	6,450,000	10,250,000	8,050,000	12,000,000	14,953,000
Over 5 years	0	850,000	0	850,000	850,000
Gross negative fair value (absolute value)	341,000	212,000	138,000	702,000	440,000
Gross positive fair value	422,000	629,000	590,000	629,000	343,000
Held for trading	18,000	15,000	10,000	27,000	12,000
Non-traded	404,000	614,000	580,000	602,000	331,000
Current credit exposure on risk-based capital derivative contracts	250,000	518,000	497,000	531,000	253,000
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Notional Amount															
Interest rate contracts	27.63			38			28.30			37.70			38.20		
Foreign exchange contracts	72.37			62			71.70			62.30			61.80		
Equity, commodity, and other contracts	0			0			0			0			0		
Futures and forwards	72.37			62			71.70			62.30			61.80		
Written options	0			0			0			0			0		
Exchange-traded	0			0			0			0			0		
Over-the-counter	0			0			0			0			0		
Purchased options	0			0			0			0			0		
Exchange-traded	0			0			0			0			0		
Over-the-counter	0			0			0			0			0		
Swaps	27.63			38			28.30			37.70			38.20		
Held for trading	3.11			2.65			2.10			2.90			2.06		
Interest rate contracts	0			0			0			0			0		
Foreign exchange contracts	3.11			2.65			2.10			2.90			2.06		
Equity, commodity, and other contracts	0			0			0			0			0		
Non-traded	96.89			97.35			97.90			97.10			97.94		
Interest rate contracts	27.63			38			28.30			37.70			38.20		
Foreign exchange contracts	69.27			59.35			69.60			59.40			59.75		
Equity, commodity, and other contracts	0			0			0			0			0		
Derivative contracts (excluding futures and forex 14 days or less)	100			100			100			100			99.88		
One year or less	83.95			73.30			82.27			69.34			73.11		
Over 1 year to 5 years	16.05			24.65			17.73			28.63			25.33		
Over 5 years	0			2.04			0			2.03			1.44		
Gross negative fair value (absolute value)	0.85			0.51			0.30			1.67			0.75		
Gross positive fair value	1.05			1.51			1.30			1.50			0.58		
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.02			0.01			0.01			0.03			0.02		
Gross positive fair value (X)	0.02			0.03			0.03			0.03			0.02		
Held for trading (X)	0			0			0			0			0		
Non-traded (X)	0.02			0.03			0.03			0.03			0.02		
Current credit exposure (X)	0.01			0.02			0.03			0.03			0.01		
Credit losses on derivative contracts	0			0			0			0			0		
Past Due Derivative Instruments Fair Value															
30–89 days past due	0			0			0			0			0		
90+ days past due	0			0			0			0			0		
Other Ratios															
Current credit exposure / Risk-weighted assets	0.15			0.38			0.30			0.38			0.15		

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	3,421,000	5,852,000	5,852,000	3,162,000	2,835,000
Gross losses	500,000	641,000	2,088,000	4,134,000	4,148,000
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	216,000	271,000	1,059,000	973,000	915,000
Net losses	284,000	370,000	1,029,000	3,161,000	3,233,000
Provision for loan and lease losses	-33,000	-665,000	-1,392,000	4,641,000	3,554,000
Adjustments	1,000	-5,000	-10,000	1,210,000	6,000
Ending balance	3,105,000	4,812,000	3,421,000	5,852,000	3,162,000
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	3,000	7,000

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	-0.07			-1.38			-0.74			2.46			1.84		
Provision for loan and lease losses / Average loans and leases	-0.10			-2.35			-1.13			3.86			2.50		
Provision for loan and lease losses / Net loan and lease losses	-11.62			-179.73			-135.28			146.82			109.93		
Allowance for loan and lease losses / Total loans and leases not held for sale	2.14			4.21			2.36			4.88			2.11		
Allowance for loan and lease losses / Total loans and leases	2.14			4.21			2.36			4.88			2.11		
Allowance for loan and lease losses / Net loans and leases losses (X)	2.73			3.25			3.32			1.85			0.98		
Allowance for loan and lease losses / Nonaccrual assets	1,326.92			1,829.66			1,598.60			1,847			526.41		
ALLL / 90+ days past due + nonaccrual loans and leases	568.68			886.19			715.69			939.33			251.55		
Gross loan and lease losses / Average loans and leases	1.45			2.27			1.69			3.44			2.92		
Recoveries / Average loans and leases	0.63			0.96			0.86			0.81			0.64		
Net losses / Average loans and leases	0.82			1.31			0.83			2.63			2.28		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0			0		
Recoveries / Prior year-end losses	10.34			6.56			25.62			23.46			25.43		
Earnings coverage of net loan and lease losses (X)	9.34			6.23			8.93			2.81			3.70		
Net Loan and Lease Losses By Type															
Real estate loans	0						0								
Real estate loans secured by 1–4 family	0						0								
Revolving	0						0								
Closed-end															
Commercial real estate loans															
Construction and land development															
1–4 family															
Other															
Multifamily															
Nonfarm nonresidential															
Owner-occupied															
Other															
Real estate loans secured by farmland															
Commercial and industrial loans	0.57			0.78			0.38			2.36			1.66		
Loans to individuals	0.92			1.57			0.89			2.78			2.43		
Credit card loans	1.06			1.87			1.09			3.10			2.66		
Agricultural loans															
Loans to foreign governments and institutions	0						-2.04								
Other loans and leases	0.26			0			0.14			0			0		

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	496,000	354,000	440,000	441,000	877,000
90+ days past due loans and leases	312,000	280,000	264,000	306,000	655,000
Nonaccrual loans and leases	234,000	263,000	214,000	317,000	602,000
Total past due and nonaccrual loans and leases	1,042,000	897,000	918,000	1,064,000	2,134,000
Restructured 30–89 days past due	125,000	95,000	109,000	70,000	31,000
Restructured 90+ days past due	56,000	44,000	49,000	15,000	12,000
Restructured nonaccrual	18,000	19,000	22,000	14,000	10,000
Total restructured loans and leases	199,000	158,000	180,000	99,000	53,000
30–89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	0	0	0	0
Restructured loans and leases in compliance	2,959,000	3,143,000	2,915,000	3,343,000	969,000
Other real estate owned	0	0	0	0	0
Other Assets					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.34			0.31			0.30			0.37			0.59		
90+ days past due loans and leases	0.21			0.24			0.18			0.26			0.44		
Nonaccrual loans and leases	0.16			0.23			0.15			0.26			0.40		
90+ days past due and nonaccrual loans and leases	0.38			0.47			0.33			0.52			0.84		
30–89 days past due restructured	0.09			0.08			0.08			0.06			0.02		
90+ days past due restructured	0.04			0.04			0.03			0.01			0.01		
Nonaccrual restructured	0.01			0.02			0.02			0.01			0.01		
30–89 days past due loans held for sale	0			0			0			0			0		
90+ days past due loans held for sale	0			0			0			0			0		
Nonaccrual loans held for sale	0			0			0			0			0		
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.34			0.31			0.30			0.37			0.59		
90+ days past due assets	0.21			0.24			0.18			0.26			0.44		
Nonaccrual assets	0.16			0.23			0.15			0.26			0.40		
30+ days past due and nonaccrual assets	0.72			0.78			0.63			0.89			1.43		
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.28			0.28			0.25			0.33			0.63		
90+ days past due and nonaccrual assets + other real estate owned	0.28			0.28			0.25			0.33			0.63		
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	1.72			1.84			1.74			1.96			0.81		
Allowance for loan and lease losses	108.66			73.67			96.08			64			51.04		
Equity capital + allowance for loan and lease losses	13.24			12.12			12.84			12.99			6.15		
Tier 1 capital + allowance for loan and lease losses	15.08			13.43			14.54			14.33			7.08		
Loans and leases + other real estate owned	2.32			3.10			2.27			3.12			1.08		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0						5								
	90+ days past due	0						0								
	Nonaccrual	0						0								
Commercial and industrial	30–89 days past due	0.31			0.23			0.29			0.26			0.48		
	90+ days past due	0.15			0.12			0.13			0.14			0.33		
	Nonaccrual	0.17			0.21			0.15			0.28			0.44		
Individuals	30–89 days past due	0.36			0.35			0.32			0.42			0.64		
	90+ days past due	0.25			0.31			0.21			0.31			0.50		
	Nonaccrual	0.16			0.24			0.15			0.26			0.38		
Depository institution loans	30–89 days past due	0						0								
	90+ days past due	0						0								
	Nonaccrual	0						0								
Agricultural	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Foreign governments	30–89 days past due	0						0								
	90+ days past due	0						0								
	Nonaccrual	0						0								
Other loans and leases	30–89 days past due	0.16			1.55			0.10			0.88			0		
	90+ days past due	0.10			0			0.03			0			0		
	Nonaccrual	0.16			0			0.14			0			0		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Memoranda																
1–4 family	30–89 days past due	0						5								
	90+ days past due	0						0								
	Nonaccrual	0						0								
Revolving	30–89 days past due	0						5								
	90+ days past due	0						0								
	Nonaccrual	0						0								
Closed-end	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Junior lien	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Commercial real estate	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Construction and development	30–89 days past due															
	90+ days past due															
	Nonaccrual															
1–4 family	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Multifamily	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Nonfarm non-residential	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Owner Occupied	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Farmland	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Credit card	30–89 days past due	0.38			0.39			0.35			0.48			0.69		
	90+ days past due	0.30			0.37			0.26			0.38			0.55		
	Nonaccrual	0.14			0.24			0.14			0.26			0.40		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Common Equity Tier 1 Capital					
Common stock plus related surplus	10,018,000	10,455,000	10,064,000	10,458,000	10,353,000
Retained earnings	14,246,000	16,312,000	14,130,000	15,097,000	13,864,000
Accumulated other comprehensive income (AOCI)	-2,973,000	-2,898,000	-2,945,000	-2,895,000	-2,737,000
Common equity tier 1 minority interest	0	0	0	0	0
Common equity tier 1 capital before adjustments/deductions	21,291,000	23,869,000	21,249,000	22,660,000	21,480,000
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	3,685,000	3,897,000	3,695,000	3,967,000	3,424,000
Accumulated other comprehensive income-related adjustments	0	0	0	0	0
Other deductions from common equity tier 1 capital	0	0	0	0	0
Subtotal:	17,606,000	19,972,000	17,554,000	18,693,000	18,056,000
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0
Common equity tier 1 capital	17,606,000	19,972,000	17,554,000	18,693,000	18,056,000
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	1,584,000	1,584,000	1,584,000	1,584,000	1,584,000
Non-qualifying capital instruments	0	0	0	0	0
Tier 1 minority interest not included in common equity tier 1 capital	87,000	33,000	55,000	13,000	4,000
Additional tier 1 capital before deductions	1,671,000	1,617,000	1,639,000	1,597,000	1,588,000
Less: Additional tier 1 capital deductions	11,000	11,000	7,000	13,000	16,000
Additional tier 1 capital	1,660,000	1,606,000	1,632,000	1,584,000	1,572,000
Tier 1 Capital	19,266,000	21,578,000	19,186,000	20,277,000	19,628,000
Tier 2 Capital					
Tier 2 capital instruments and related surplus	240,000	360,000	240,000	360,000	480,000
Non-qualifying capital instruments	0	0	0	0	0
Total capital minority interest not included in tier 1 capital	0	0	0	0	1,000
Allowance for loan and lease losses in tier 2 capital	2,121,000	1,712,000	2,087,000	1,761,000	2,120,000
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity					
Tier 2 capital before deductions	2,361,000	2,072,000	2,327,000	2,121,000	2,601,000
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	11,000	11,000	7,000	13,000	16,000
Tier 2 capital	2,350,000	2,061,000	2,320,000	2,108,000	2,585,000
Exited advanced approach tier 2 capital					
Total capital	21,616,000	23,639,000	21,506,000	22,385,000	22,213,000
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	188,936,000	193,132,000	187,117,000	189,019,000	195,720,000
Less: Deductions from common equity tier 1 capital	3,696,000	3,908,000	3,702,000	3,980,000	3,440,000
Less: Other deductions	-63,000	-82,000	-88,000	-94,000	-51,000
Total assets for leverage ratio	185,303,000	189,306,000	183,503,000	185,133,000	192,331,000
Total risk-weighted assets	169,405,200	135,099,720	166,529,000	138,340,900	168,538,560
Exited advanced approach total RWA					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Capital Ratios															
Common equity tier 1 capital, column A	10.39			14.78			10.54			13.51			10.71		
Common equity tier 1 capital, column B	0			0			0			0			0		
Tier 1 capital, column A	11.37			15.97			11.52			14.66			11.65		
Tier 1 capital, column B	0			0			0			0			0		
Total capital, column A	12.76			17.50			12.91			16.18			13.18		
Total capital, column B	0			0			0			0			0		
Tier 1 leverage	10.40			11.40			10.46			10.95			10.21		
Supplementary leverage ratio, advanced approaches HCs													8.76		

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	394,000	401,000	386,000	414,000	412,000	-1.75	-5.06
Total property and casualty assets	394,000	401,000	386,000	414,000	412,000	-1.75	-5.06
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0	0		
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0	0		
Total insurance underwriting equity	235,000	215,000	234,000	234,000	264,000	9.30	-18.12
Total property and casualty equity	235,000	215,000	234,000	234,000	264,000	9.30	-18.12
Total life and health equity	0	0	0	0	0		
Total insurance underwriting net income	15,000	9,000	55,000	49,000	82,000	66.67	-11.76
Total property and casualty	15,000	9,000	55,000	49,000	82,000	66.67	-11.76
Total life and health	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C)	81,000	79,000	70,000	74,000	86,000	2.53	-14.74
Unearned premiums (P/C)	6,000	4,000	4,000	4,000	7,000	50.00	-25.00
Policyholder benefit and contractholder funds (L/H)	0	0	0	0	0		
Separate account liabilities (L/H)	0	0	0	0	0		
Insurance activities revenue	64,000	53,000	236,000	218,000	302,000	20.75	-20.99
Other insurance activities income	34,000	36,000	142,000	147,000	154,000	-5.56	-12.82
Insurance and reinsurance underwriting income	30,000	17,000	94,000	71,000	148,000	76.47	-28.57
Premiums	30,000	16,000	94,000	71,000	148,000	87.50	-28.57
Credit related insurance underwriting	2,000	1,000	6,000	6,000	7,000	100.00	0.00
Other insurance underwriting	28,000	15,000	88,000	65,000	141,000	86.67	-30.00
Insurance benefits, losses, expenses	27,000	23,000	75,000	90,000	126,000	17.39	3.85
Net assets of insurance underwriting subsidiaries	394,000	401,000	386,000	414,000	412,000	-1.75	-5.06
Life insurance assets	189,000	187,000	189,000	187,000	314,000	1.07	-57.53

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0.20			0.21			0.20			0.22			0.21		
Insurance underwriting assets (P/C) / Total insurance underwriting assets	100			100			100			100			100		
Insurance underwriting assets (L/H) / Total insurance underwriting assets	0			0			0			0			0		
Separate account assets (L/H) / Total life assets															
Insurance activities revenue / Adjusted operating income	0.55			0.58			0.56			0.60			0.69		
Premium income / Insurance activities revenue	46.88			30.19			39.83			32.57			49.01		
Credit related premium income / Total premium income	6.67			6.25			6.38			8.45			4.73		
Other premium income / Total premium income	93.33			93.75			93.62			91.55			95.27		
Insurance underwriting net income / Consolidated net income	0.71			0.40			0.68			1.56			1.21		
Insurance net income (P/C) / Equity (P/C)	25.53			16.74			23.50			20.94			31.06		
Insurance net income (L/H) / Equity (L/H)															
Insurance benefits, losses, expenses / Insurance premiums	90			143.75			79.79			126.76			85.14		
Reinsurance recovery (P/C) / Total assets (P/C)	0			0			0			0			0		
Reinsurance recovery (L/H) / Total assets (L/H)															
Net assets of insurance underwriting subsidiaries / Consolidated assets	0.20			0.21			0.20			0.22			0.21		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0.84			0.71			0.84			0.72			1.38		
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			0
Net assets of broker-dealer subsidiaries / Consolidated assets	0			0			0			0			0		

Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	26,495,000	20,210,000	26,835,000	22,300,000	29,607,000
Real estate loans	0	0	0	0	0
Commercial and industrial loans	8,487,000	6,298,000	8,166,000	6,816,000	10,057,000
Loans to depository institutions and other banks acceptances	30,000	0	17,000	0	0
Loans to foreign governments and institutions	67,000	0	49,000	0	0
Loans to individuals	17,504,000	13,912,000	18,246,000	15,460,000	19,479,000
Agricultural loans	0	0	0	0	0
Other foreign loans	407,000	0	357,000	24,000	71,000
Lease financing receivables	0	0	0	0	0
Debt securities	668,000	760,000	796,000	710,000	742,000
Interest-bearing bank balances	1,917,000	2,014,000	2,019,000	2,257,000	2,320,000
Total selected foreign assets	29,080,000	22,984,000	29,650,000	25,267,000	32,669,000
Total foreign deposits	659,000	773,000	738,000	902,000	470,000
Interest-bearing deposits	6,000	8,000	6,000	8,000	15,000
Non-interest-bearing deposits	653,000	765,000	732,000	894,000	455,000

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Yield: Foreign loans	4.83			5.25			4.82			5.58			5.13		
Cost: Interest-bearing deposits	0			0			0			2.74			54.05		
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans															
Commercial and industrial loans	0.66			0.89			0.21			2.95			1.29		
Foreign governments and institutions	0						-2.04								
Growth Rates															
Net loans and leases	31.10			-2.93			20.34			-24.68			11.24		
Total selected assets	26.52			-3.32			17.35			-22.66			11.21		
Deposits	-14.75			9.96			-18.18			91.91			-3.69		

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Retained credit exposure	0	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	0		
Seller's interest carried as securities and loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
Asset-backed commercial paper conduits	0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0		
Liquidity commitments provided to conduit structures	0	0	0	0	0		

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	0
1–4 family residential loans	0	0	0	0	0
Home equity lines	0	0	0	0	0
Credit card receivables	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and Industrial loans	0	0	0	0	0
All other loans and leases	0	0	0	0	0
Asset-backed commercial paper conduits	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0
Liquidity commitments provided to conduit structures	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commecial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 30–89 days past due securitized assets	0	0	0	0	0		
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 90+ days past due securitized assets	0	0	0	0	0		
Total past due securitized assets	0	0	0	0	0		
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total net losses on securitized assets	0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	55,135	45,389	207,089	339,744	679,928	21.47	357.40
Dividends	0	0	0	0	0		
Interest	503	0	0	48,317	209,195		-95.68
Management and service fees	54,632	45,389	207,089	291,427	470,733	20.36	13001.20
Other income	0	0	0	0	0		
Income from nonbank subsidiaries	62,599	63,342	176,262	179,762	551,957	-1.17	38.48
Dividends	25,000	45,000	93,068	44,200	115,220	-44.44	25.00
Interest	26,025	8,070	37,379	83,005	369,085	222.49	136.76
Management and service fees	11,574	10,272	45,815	52,557	67,652	12.68	-18.56
Other income	0	0	0	0	0		
Income from subsidiary holding companies	2,341,996	971,682	9,156,876	2,862,784	6,433,871	141.02	87.93
Dividends	2,304,000	906,000	9,009,000	2,635,000	6,265,000	154.30	102.11
Interest	16,377	15,588	58,553	96,880	113,582	5.06	-48.15
Management and service fees	21,619	50,094	89,323	130,904	55,289	-56.84	-71.03
Other income	0	0	0	0	0		
Total income from subsidiaries	2,459,730	1,080,413	9,540,227	3,382,290	7,665,756	127.67	88.71
Securities gains (losses)	0	0	0	0	0		
Other operating income	207	78	517	5,253	4,339	165.38	-92.42
Total operating income	2,459,937	1,080,491	9,540,744	3,387,543	7,670,095	127.67	88.33
Operating Expenses							
Personnel expenses	105,280	101,863	359,142	332,765	365,615	3.35	4.95
Interest expense	123,796	119,188	454,642	570,950	827,565	3.87	21.95
Other expenses	94,727	107,325	372,546	618,734	891,214	-11.74	-31.42
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	323,803	328,376	1,186,330	1,522,449	2,084,394	-1.39	-4.75
Income (loss) before taxes	2,135,926	752,464	8,354,691	1,865,797	5,585,616	183.86	121.05
Applicable income taxes (credit)	-61,202	-71,936	-248,119	-236,399	-281,645		
Extraordinary items							
Income before undistributed income of subsidiaries	2,197,128	824,400	8,602,810	2,102,196	5,867,261	166.51	107.71
Equity in undistributed income of subsidiaries	-98,382	1,410,246	-542,563	1,037,023	890,291		
Bank subsidiaries	0	0	0	0	0		
Nonbank subsidiaries	-7,142	-27,847	-25,545	-23,178	-17,370		
Subsidiary holding companies	-91,240	1,438,093	-517,018	1,060,201	907,661		
Net income (loss)	2,098,746	2,234,646	8,060,247	3,139,219	6,757,552	-6.08	69.56
Memoranda							
Bank net income	0	0	0	0	0		
Nonbank net income	17,858	17,153	67,523	21,022	97,850	4.11	-24.74
Subsidiary holding companys' net income	2,212,760	2,344,093	8,491,982	3,695,201	7,172,661	-5.60	68.12

Parent Company Balance Sheet

Dollar Amount in Thousands	03/31/2022	% of Total Assets	03/31/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	425,755	0.83	177,257	0.34	49,381	0.10	0	4,393,294	140.19	-87.76
Common and preferred stock	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	4,350,000		-100.00
Other receivables	425,755	0.83	177,257	0.34	49,381	0.10	0	43,294	140.19	45.58
Investment in nonbank subsidiaries	11,349,175	22.06	6,032,372	11.51	9,206,019	19.50	6,910,857	15,719,036	88.14	134.60
Common and preferred stock	453,617	0.88	411,918	0.79	466,946	0.99	441,840	428,075	10.12	3.54
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	9,848,895	19.14	4,671,756	8.91	7,707,638	16.32	5,535,656	14,300,145	110.82	138.48
Other receivables	1,046,663	2.03	948,698	1.81	1,031,435	2.18	933,361	990,816	10.33	288.04
Investment in subsidiary holding companies	32,925,810	63.99	35,034,671	66.84	32,421,846	68.66	33,366,491	26,571,235	-6.02	33.86
Common and preferred stock	22,028,791	42.82	24,257,407	46.28	22,155,775	46.92	22,864,339	22,736,990	-9.19	6.99
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	10,660,912	20.72	10,572,112	20.17	10,139,912	21.47	10,351,112	3,700,000	0.84	188.13
Other receivables	236,107	0.46	205,152	0.39	126,159	0.27	151,040	134,245	15.09	-23.15
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0	0		
Securities	944	0	1,225	0	1,152	0	876	440	-22.94	42.38
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	6,508,161	12.65	10,977,458	20.94	5,340,558	11.31	10,967,258	4,428,311	-40.71	165.32
Cash and due from unrelated depository institution	6,790	0.01	5,360	0.01	881	0	929	1,527	26.68	81.55
Premises, furnishings, fixtures and equipment	3,256	0.01	3,581	0.01	3,304	0.01	3,692	1,118	-9.08	100.86
Intangible assets	0	0	0	0	0	0	0	0		
Other assets	230,737	0.45	187,070	0.36	198,747	0.42	156,714	214,575	23.34	-60.60
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0		
Total assets	51,450,628	100.00	52,418,994	100.00	47,221,888	100.00	51,406,817	51,329,536	-1.85	43.09
Liabilities and Capital										
Deposits	262	0	0	0	326	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	7,648,416	14.87	4,249,150	8.11	5,633,804	11.93	5,005,403	2,000,125	80.00	115.62
Borrowings with maturity over 1 year	17,815,285	34.63	17,101,225	32.62	16,082,265	34.06	17,207,395	21,771,483	4.18	322.51
Subordinated notes and debentures	595,073	1.16	597,693	1.14	598,139	1.27	597,547	596,978	-0.44	-0.07
Other liabilities	2,556,348	4.97	2,006,409	3.83	2,046,947	4.33	1,742,613	2,196,513	27.41	81.45
Balance due to subsidiaries and related institutions	452,218	0.88	4,015,960	7.66	683,555	1.45	3,872,674	1,700,663	-88.74	-91.40
Total liabilities	29,067,602	56.50	27,970,437	53.36	25,045,036	53.04	28,425,632	28,265,762	3.92	93.41
Equity Capital	22,383,026	43.50	24,448,557	46.64	22,176,852	46.96	22,981,185	23,063,774	-8.45	6.95
Perpetual preferred stock (income surplus)	1,583,825	3.08	1,583,814	3.02	1,583,825	3.35	1,583,814	1,583,814	0.00	0.00
Common stock	151,298	0.29	161,042	0.31	152,643	0.32	161,431	162,517	-6.05	-15.69
Common surplus	10,129,418	19.69	10,564,875	20.15	10,182,218	21.56	10,575,875	10,481,883	-4.12	-9.80
Retained earnings	13,754,029	26.73	15,307,699	29.20	13,473,846	28.53	13,834,188	13,864,378	-10.15	29.44
Accumulated other comprehensive income	-2,972,933	-5.78	-2,897,702	-5.53	-2,944,662	-6.24	-2,894,986	-2,737,196		
Other equity capital components	-262,611	-0.51	-271,171	-0.52	-271,018	-0.57	-279,137	-291,622		
Total liabilities and equity capital	51,450,628	100.00	52,418,994	100.00	47,221,888	100.00	51,406,817	51,329,536	-1.85	43.09
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	0	0	3,225,526	6.15	136,200	0.29	2,772,226	0	-100.00	-100.00
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	1,091,400		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0		-100.00
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Profitability															
Net income / Average equity capital	36.36			37.02			32.11			13.71			28.13		
Bank net income / Average equity investment in banks															
Nonbank net income / Average equity investment in nonbanks	15.52			16.07			15.56			4.92			21.77		
Subsidiary HCs net income / Average equity investment in sub HCs	40.06			39.80			35.89			17.01			32.09		
Bank net income / Parent net income	0			0			0			0			0		
Nonbank net income / Parent net income	0.85			0.77			0.84			0.67			1.45		
Subsidiary holding companies' net income / Parent net income	105.43			104.90			105.36			117.71			106.14		
Leverage															
Total liabilities / Equity capital	129.86			114.41			112.93			123.69			122.55		
Total debt / Equity capital	116.42			89.77			100.62			99.26			105.66		
Total debt + notes payable to subs that issued TPS / Equity capital	116.42			89.77			100.62			99.26			105.66		
Total debt + Loans guaranteed for affiliate / Equity capital	116.42			89.77			100.62			99.26			105.66		
Total debt / Equity capital – excess over fair value	116.42			89.77			100.62			99.26			105.66		
Long-term debt / Equity capital	82.25			72.39			75.22			77.48			96.99		
Short-term debt / Equity capital	34.17			17.38			25.40			21.78			8.67		
Current portion of long-term debt / Equity capital	0			0			0			0			0		
Excess cost over fair value / Equity capital	0			0			0			0			0		
Long-term debt / Consolidated long-term debt	59.99			54.38			53.96			51.13			44.80		
Double Leverage															
Equity investment in subs / Equity capital	100.44			100.90			102.01			101.41			100.44		
Total investment in subs / Equity capital	199.71			168.70			187.93			175.26			202.41		
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0.01			0.02			0.06			0.10			0.01		
Equity investment in subs – equity cap / Net income-div (X)	0.01			0.03			0.07			0.19			0.02		
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	354.34			167.42			382.32			121.03			225.69		
Cash from ops + noncash items + op expense / Op expense + dividend	337.30			121.71			368.04			145.27			264.02		
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	286.30			102.12			-105.66			318.23			132.61		
Pretax operating income + interest expense / Interest expense	1,825.36			731.33			1,937.64			426.79			774.95		
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	1,825.36			731.33			1,937.64			426.79			774.95		
Dividends + interest from subsidiaries / Interest expense + dividends	446.02			203.40			488.31			142.31			312.02		
Fees + other income from subsidiaries / Salary + other expenses	43.91			50.56			46.77			49.91			47.24		
Net income / Current part of long-term debt + preferred dividends (X)	149.91			159.62			113.52			39.74			83.43		
Other Ratios															
Net assets that reprice within 1 year / Total assets	15.02			14.84			15.89			13.11			-7.16		
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due															
Nonaccrual															
Total															
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0			0			0			0			0		
To nonbank subsidiaries	0			0			0			0			0		
To subsidiary holding companies	0			0			0			0			0		
Total	0			0			0			0			0		
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	26.74			26.02			27.82			26.70			32.81		
Combined thrift assets (reported only by bank holding companies)	0			0			0			0			0		
Combined foreign nonbank subsidiary assets	15.93			13.69			16.18			14.74			19.90		

Parent Company Analysis—Part 2

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	18.57			43.67			16.61			70.02			24.53		
Dividends declared / Net income	19.44			16.11			17.73			46.89			21.29		
Net income – dividends / Average equity	29.29			31.06			26.41			7.28			22.14		
Percent of Dividends Paid															
Dividends from bank subsidiaries	0			0			0			0			0		
Dividends from nonbank subsidiaries	6.13			12.50			6.51			3			8.01		
Dividends from subsidiary holding companies	564.71			251.67			630.44			179.01			435.37		
Dividends from all subsidiaries	570.83			264.17			636.95			182.01			443.38		
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries															
Interest income from bank subsidiaries															
Management and service fees from bank subsidiaries															
Other income from bank subsidiaries															
Operating income from bank subsidiaries															
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	139.99			262.34			137.83			210.26			117.75		
Interest income from nonbank subsidiaries	145.73			47.05			55.36			394.85			377.19		
Management and service fees from nonbank subsidiaries	64.81			59.88			67.85			250.01			69.14		
Other income from nonbank subsidiaries	0			0			0			0			0		
Operating income from nonbank subsidiaries	350.54			369.28			261.04			855.11			564.08		
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies	104.12			38.65			106.09			71.31			87.35		
Interest income from subsidiary holding companies	0.74			0.66			0.69			2.62			1.58		
Management and service fees from subsidiary holding companies	0.98			2.14			1.05			3.54			0.77		
Other income from subsidiary holding companies	0			0			0			0			0		
Operating income from subsidiary holding companies	105.84			41.45			107.83			77.47			89.70		
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0			0			0			0			0		
Interest income from bank subsidiaries	0.02			0			0			1.43			2.73		
Management and service fees from bank subsidiaries	2.22			4.20			2.17			8.60			6.14		
Other income from bank subsidiaries	0			0			0			0			0		
Operating income from bank subsidiaries	2.24			4.20			2.17			10.03			8.86		
Dividends from nonbank subsidiaries	1.02			4.16			0.98			1.30			1.50		
Interest income from nonbank subsidiaries	1.06			0.75			0.39			2.45			4.81		
Management and service fees from nonbank subsidiaries	0.47			0.95			0.48			1.55			0.88		
Other income from nonbank subsidiaries	0			0			0			0			0		
Operating income from nonbank subsidiaries	2.54			5.86			1.85			5.31			7.20		
Dividends from subsidiary holding companies	93.66			83.85			94.43			77.78			81.68		
Interest income from subsidiary holding companies	0.67			1.44			0.61			2.86			1.48		
Management and service fees from subsidiary holding companies	0.88			4.64			0.94			3.86			0.72		
Other income from subsidiary holding companies	0			0			0			0			0		
Operating income from subsidiary holding companies	95.21			89.93			95.98			84.51			83.88		
Loans and advances from subsidiaries / Short term debt	0			75.91			2.42			55.38			54.57		
Loans and advances from subsidiaries / Total debt	0			14.70			0.61			12.15			4.48		