Bank Holding Company Performance Report June 30, 2021—FR BHCPR

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BHC Name AMERICAN EXPRESS COMPANY

City/State NEW YORK, NY

Bank Holding Company Information

Federal Reserve District: 2
Consolidated Assets ($000): 186,973,000
Peer Group Number: 9 Number in Peer Group: _____
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

AMERICAN EXPRESS COMPANY
200 VESEY STREET

NEW YORK, NY 10285

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Summary Ratios

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Average assets ($000)	190,331,000	189,779,500	188,628,000	193,637,000	181,288,750
Net income ($000)	4,515,000	627,000	3,139,000	6,758,000	6,926,000
Number of BHCs in peer group					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	3.83			4.44			4.23			4.45			4.23		
+ Non-interest income	16.46			14.51			14.90			18.05			18.04		
– Overhead expense	16.12			13.49			14.45			16.36			15.96		
– Provision for credit losses	-1.35			4.40			2.51			1.84			1.83		
+ Securities gains (losses)	0			0			0			0			0		
+ Other tax equivalent adjustments	0			0			0			0			0		
= Pretax net operating income (tax equivalent)	6.19			1.12			2.25			4.35			4.48		
Net operating income	4.74			0.66			1.66			3.49			3.82		
Net income	4.74			0.66			1.66			3.49			3.82		
Net income (Subchapter S adjusted)															
Percent of Average Earning Assets															
Interest income (tax equivalent)	5.09			6.41			5.90			6.92			6.49		
Interest expense	0.80			1.47			1.23			1.98			1.80		
Net interest income (tax equivalent)	4.29			4.94			4.68			4.94			4.69		
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	1.08			2.92			2.63			2.28			2.11		
Earnings coverage of net loan and lease losses (X)	7.44			2.81			2.81			3.70			4.12		
Allowance for loan and lease losses / Total loans and leases not held-for-sale	3.17			5.86			4.88			2.11			2		
Allowance for loan and lease losses / Total loans and leases	3.17			5.86			4.88			2.11			2		
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.15			0.57			0.26			0.40			0.36		
30–89 days past due loans and leases / Total loans and leases	0.25			0.67			0.37			0.59			0.57		
Liquidity and Funding															
Net noncore funding dependence	15.09			20.55			13.79			42.08			44.80		
Net short-term noncore funding dependence	-10.42			-18.63			-19.44			5.41			3.37		
Net loans and leases / Total assets	64.95			55.99			59.61			73.81			73.55		
Capitalization															
Tier 1 leverage ratio	12.18			10.40			10.95			10.21			10.41		
Holding company equity capital / Total assets	13.66			11.16			12.01			11.63			11.82		
Total equity capital (including minority interest) / Total assets	13.69			11.19			12.02			11.66			11.86		
Common equity tier 1 capital / Total risk-weighted assets	14.22			13.58			13.51			10.71			11.02		
Net loans and leases / Equity capital (X)	4.76			5.01			4.96			6.35			6.22		
Cash dividends / Net income	15.99			118.98			46.89			21.29			19.55		
Cash dividends / Net income (Subchapter S adjusted)															
Growth Rates															
Assets	-0.86			-4.55			-3.50			5.15			4.11		
Equity capital	21.29			-8.79			-0.36			3.50			22.33		
Net loans and leases	15.01			-26.25			-22.07			5.53			8.52		
Noncore funding	-24.33			-15.01			-26.86			-0.41			0.06		
Parent Company Ratios															
Short-term debt / Equity capital	17.22			22.69			21.78			8.67			2.87		
Long-term debt / Equity capital	60.79			95.72			77.48			96.99			78.76		
Equity investment in subsidiaries / Equity capital	100.64			100.60			101.41			100.44			100.06		
Cash from ops + noncash items + op expense / Op expense + dividends	150.48			184.08			145.27			264.02			138.59		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	4,238,000	5,278,000	9,779,000	11,308,000	9,943,000	-19.70	12.80
Income from lease financing receivables	0	0	0	0	0		
Fully taxable income on loans and leases	4,238,000	5,278,000	9,779,000	11,308,000	9,943,000	-19.70	12.80
Tax-exempt income on loans and leases	0	0	0	0	0		
Estimated tax benefit on income on loans and leases	0	0	0	0	0		
Income on loans and leases (tax equivalent)	4,238,000	5,278,000	9,779,000	11,308,000	9,943,000	-19.70	12.80
Investment interest income (tax equivalent)	49,000	73,000	135,000	203,000	125,000	-32.88	-53.77
Interest on balances due from depository institutions	42,000	111,000	153,000	555,000	524,000	-62.16	-28.81
Interest income on other earning assets	4,000	11,000	17,000	22,000	22,000	-63.64	100.00
Total interest income (tax equivalent)	4,333,000	5,473,000	10,084,000	12,088,000	10,614,000	-20.83	10.42
Interest on time deposits of $250K or more	8,000	10,000	20,000	11,000	2,000	-20.00	
Interest on time deposits < $250K	74,000	118,000	217,000	287,000	354,000	-37.29	
Interest on foreign office deposits	0	2,000	1,000	5,000	5,000	-100.00	-100.00
Interest on other deposits	164,000	457,000	702,000	1,256,000	926,000	-64.11	-1.20
Interest on other borrowings and trading liabilities	427,000	660,000	1,135,000	1,883,000	1,624,000	-35.30	-18.36
Interest on subordinated debt and mandatory convertible securities	11,000	11,000	22,000	22,000	33,000	0.00	-71.05
Total interest expense	684,000	1,258,000	2,097,000	3,464,000	2,944,000	-45.63	-20.56
Net interest income (tax equivalent)	3,649,000	4,215,000	7,987,000	8,624,000	7,670,000	-13.43	19.13
Non-interest income	15,666,000	13,772,000	28,098,000	34,945,000	32,711,000	13.75	8.55
Adjusted operating income (tax equivalent)	19,315,000	17,987,000	36,085,000	43,569,000	40,381,000	7.38	10.40
Overhead expense	15,344,000	12,801,000	27,259,000	31,673,000	28,927,000	19.87	34.70
Provision for credit losses	-1,281,000	4,171,000	4,726,000	3,554,000	3,319,000		
Securities gains (losses)	0	0	0	-1,000	1,000		-100.00
Other tax equivalent adjustments	-1,000	0	1,000	0	-5,000		
Pretax net operating income (tax equivalent)	5,889,000	1,066,000	4,253,000	8,422,000	8,130,000	452.44	12.49
Applicable income taxes	1,418,000	450,000	1,161,000	1,670,000	1,201,000	215.11	-19.39
Tax equivalent adjustments	0	1,000	2,000	4,000	2,000	-100.00	-100.00
Applicable income taxes (tax equivalent)	1,418,000	451,000	1,163,000	1,674,000	1,203,000	214.41	-20.83
Minority interest	-44,000	-12,000	-49,000	-10,000	1,000		
Net income before discontinued operations, net of minority interest	4,515,000	627,000	3,139,000	6,758,000	6,926,000	620.10	31.14
Discontinued operations, net of applicable income taxes	0	0	0	0	0		
Net income attributable to holding company	4,515,000	627,000	3,139,000	6,758,000	6,926,000	620.10	31.14
Memoranda							
Net income - holding company and noncontrolling (minority) interest	4,471,000	615,000	3,090,000	6,748,000	6,927,000	626.99	29.82
Investment securities income (tax equivalent)	49,000	73,000	135,000	203,000	125,000	-32.88	-53.77
US Treasury and agency securities (excluding mortgage-backed securities)	35,000	47,000	95,000	143,000	62,000	-25.53	1066.67
Mortgage-backed securities	0	1,000	1,000	1,000	2,000	-100.00	-100.00
All other securities	14,000	25,000	39,000	59,000	61,000	-44.00	-86.14
Cash dividends declared	722,000	746,000	1,472,000	1,439,000	1,354,000	-3.22	22.37
Common	693,000	696,000	1,393,000	1,358,000	1,273,000	-0.43	26.00
Preferred	29,000	50,000	79,000	81,000	81,000	-42.00	-27.50

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Average Assets															
Interest income (tax equivalent)	4.55			5.77			5.35			6.24			5.85		
Less: Interest expense	0.72			1.33			1.11			1.79			1.62		
Equals: Net interest income (tax equivalent)	3.83			4.44			4.23			4.45			4.23		
Plus: Non-interest income	16.46			14.51			14.90			18.05			18.04		
Equals: adjusted operating income (tax equivalent)	20.30			18.96			19.13			22.50			22.27		
Less: Overhead expense	16.12			13.49			14.45			16.36			15.96		
Less: Provision for credit losses	-1.35			4.40			2.51			1.84			1.83		
Plus: Realized gains (losses) on held-to-maturities securities	0			0			0			0			0		
Plus: Realized gains (losses) on available-for-sale securities	0			0			0			0			0		
Plus: other tax equivalent adjustments	0			0			0			0			0		
Equals: Pretax net operating income (tax equivalent)	6.19			1.12			2.25			4.35			4.48		
Less: Applicable income taxes (tax equivalent)	1.49			0.48			0.62			0.86			0.66		
Less: Minority interest	-0.05			-0.01			-0.03			-0.01			0		
Equals: Net operating income	4.74			0.66			1.66			3.49			3.82		
Plus: Net extraordinary items	0			0			0			0			0		
Equals: Net income	4.74			0.66			1.66			3.49			3.82		
Memo: Net income (last four quarters)	3.72			2.12			1.66			3.49			3.82		
Net income–BHC and noncontrolling (minority) interest	4.70			0.65			1.64			3.48			3.82		
Margin Analysis															
Average earning assets / Average assets	89.41			89.97			90.53			90.16			90.20		
Average interest-bearing funds / Average assets	67.46			70.84			70.42			69.13			68.89		
Interest income (tax equivalent) / Average earning assets	5.09			6.41			5.90			6.92			6.49		
Interest expense / Average earning assets	0.80			1.47			1.23			1.98			1.80		
Net interest income (tax equivalent) / Average earning assets	4.29			4.94			4.68			4.94			4.69		
Yield or Cost															
Total loans and leases (tax equivalent)	7.31			8.38			8.13			7.96			7.55		
Interest-bearing bank balances	0.27			0.71			0.50			2.35			2		
Federal funds sold and reverse repos	5.50			6.15			5.23			3.96			5.94		
Trading assets	0			0			0			0			0		
Total earning assets	5.09			6.41			5.90			6.92			6.49		
Investment securities (tax equivalent)	0.47			1.71			0.87			2.73			2.67		
US Treasury and agency securities (excluding mortgage-backed securities)	0.44			0.82			0.58			2.07			1.94		
Mortgage-backed securities	0			5.56			3.05			2.31			3.54		
All other securities	2.97			5.49			4.35			6.08			3.93		
Interest-bearing deposits	0.57			1.52			1.17			2.17			1.92		
Time deposits of $250K or more	1.93			2.52			2.35			2.40			1.19		
Time deposits < $250K	2.41			2.43			2.42			2.47			2.24		
Other domestic deposits	0.42			1.37			1			2.11			1.82		
Foreign deposits	0			8			2.74			54.05			14.93		
Federal funds purchased and repos															
Other borrowed funds and trading liabilities	2.10			2.41			2.26			3.09			2.87		
All interest-bearing funds	1.07			1.87			1.58			2.59			2.36		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Non-interest Income and Expenses					
Total non-interest income	15,666,000	13,772,000	28,098,000	34,945,000	32,711,000
Fiduciary activities income	0	0	0	0	0
Service charges on deposit accounts - domestic	0	0	0	0	0
Trading revenue	45,000	43,000	90,000	98,000	107,000
Investment banking fees and commissions	0	0	0	0	0
Insurance activities revenue	114,000	117,000	218,000	302,000	307,000
Venture capital revenue	0	-1,000	-3,000	-3,000	0
Net servicing fees	0	0	0	0	0
Net securitization income	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets	12,000	0	-3,000	9,000	36,000
Other non-interest income	15,495,000	13,613,000	27,796,000	34,539,000	32,261,000
Total overhead expenses	15,344,000	12,801,000	27,259,000	31,673,000	28,927,000
Personnel expense	3,089,000	2,744,000	5,718,000	5,911,000	5,250,000
Net occupancy expense	336,000	373,000	796,000	748,000	708,000
Goodwill impairment losses	3,000	0	0	0	1,000
Amortization expenses and impairment loss (other intangible assets)	29,000	26,000	54,000	49,000	212,000
Other operating expenses	11,887,000	9,658,000	20,691,000	24,965,000	22,756,000
Fee income on mutual funds and annuities	0	0	0	0	0
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0
Number of equivalent employees	62,502	64,796	63,718	64,611	58,959
Average personnel expense per employee	49.42	42.35	89.74	91.49	89.04
Average assets per employee	3,045.20	2,928.88	2,960.36	2,996.97	3,074.83

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0			0			0			0			0		
Overhead expenses / Net Interest Income + non-interest income	79.44			71.17			75.54			72.70			71.65		
Percent of Average Assets															
Total overhead expense	16.12			13.49			14.45			16.36			15.96		
Personnel expense	3.25			2.89			3.03			3.05			2.90		
Net occupancy expense	0.35			0.39			0.42			0.39			0.39		
Other operating expenses	12.52			10.21			11			12.92			12.67		
Overhead less non-interest income	-0.34			-1.02			-0.44			-1.69			-2.09		
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	79.44			71.17			75.54			72.70			71.64		
Personnel expense	15.99			15.26			15.85			13.57			13		
Net occupancy expense	1.74			2.07			2.21			1.72			1.75		
Other operating expenses	61.71			53.84			57.49			57.41			56.88		
Total non-interest income	81.11			76.57			77.87			80.21			81.01		
Fiduciary activities income	0			0			0			0			0		
Service charges on domestic deposit accounts	0			0			0			0			0		
Trading revenue	0.23			0.24			0.25			0.22			0.26		
Investment banking fees and commissions	0			0			0			0			0		
Insurance activities revenue	0.59			0.65			0.60			0.69			0.76		
Venture capital revenue	0			-0.01			-0.01			-0.01			0		
Net servicing fees	0			0			0			0			0		
Net securitization income	0			0			0			0			0		
Net gain (loss) - sales of loans, OREO, and other assets	0.06			0			-0.01			0.02			0.09		
Other non-interest income	80.22			75.68			77.03			79.27			79.89		
Overhead less non-interest income	-1.67			-5.40			-2.33			-7.51			-9.37		
Applicable income taxes / Pretax net operating income (tax equivalent)	24.08			42.21			27.30			19.83			14.77		
Applicable income tax + TE / Pretax net operating income + TE	24.08			42.31			27.35			19.88			14.80		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	0	0	0	0	0		
Commercial and industrial loans	43,462,000	36,968,000	39,690,000	50,663,000	48,404,000	17.57	351.04
Loans to individuals	81,743,000	74,940,000	80,009,000	98,595,000	92,879,000	9.08	59.53
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	0	0	0	0	0		
Other loans and leases	216,000	256,000	227,000	284,000	264,000	-15.63	-99.52
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	125,421,000	112,164,000	119,926,000	149,542,000	141,547,000	11.82	18.01
Less: Allowance for loan and lease losses	3,980,000	6,572,000	5,852,000	3,162,000	2,835,000	-39.44	155.62
Net loans and leases	121,441,000	105,592,000	114,074,000	146,380,000	138,712,000	15.01	15.97
Debt securities that reprice or mature in over 1 year	1,379,000	8,378,000	1,847,000	1,721,000	2,121,000	-83.54	-53.11
Mutual funds and equity securities	1,430,000	134,000	129,000	163,000	48,000	967.16	381.48
Subtotal	124,250,000	114,104,000	116,050,000	148,264,000	140,881,000	8.89	15.09
Interest-bearing bank balances	26,656,000	39,368,000	29,733,000	20,522,000	24,282,000	-32.29	-11.88
Federal funds sold and reverse repos	46,000	249,000	92,000	87,000	64,000	-81.53	-64.34
Debt securities that reprice or mature within 1 year	11,057,000	11,620,000	19,812,000	6,745,000	2,644,000	-4.85	798.21
Trading assets	5,000	13,000	18,000	7,000	12,000	-61.54	-79.17
Total earning assets	162,014,000	165,354,000	165,705,000	175,625,000	167,883,000	-2.02	16.06
Non-interest-bearing cash and due from depository institutions	2,671,000	2,296,000	2,984,000	3,613,000	3,296,000	16.33	-4.98
Premises, fixed assets, and leases	2,947,000	2,796,000	3,002,000	2,592,000	1,616,000	5.40	91.12
Other real estate owned	0	0	0	0	0		
Investment in unconsolidated subsidiaries	720,000	1,024,000	844,000	1,249,000	1,191,000	-29.69	-43.13
Intangible and other assets	18,621,000	17,132,000	18,830,000	15,235,000	14,610,000	8.69	29.13
Total assets	186,973,000	188,602,000	191,365,000	198,314,000	188,596,000	-0.86	17.13
Quarterly average assets	188,533,000	186,143,000	187,756,000	195,720,000	186,432,000	1.28	18.27
Average loans and leases (YTD)	115,901,500	126,017,000	120,230,000	141,984,250	131,769,750	-8.03	0.89
Memoranda							
Loans held-for-sale	0	0	0	0	0		
Loans not held-for-sale	125,421,000	112,164,000	119,926,000	149,542,000	141,547,000	11.82	18.01
Real estate loans secured by 1–4 family	0	0	0	0	0		
Commercial real estate loans	0	0	0	0	0		
Construction and land development	0	0	0	0	0		
Multifamily	0	0	0	0	0		
Nonfarm nonresidential	0	0	0	0	0		
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	13,866,000	20,132,000	21,788,000	8,629,000	4,813,000	-31.12	210.27
U.S. Treasury securities	11,446,000	19,059,000	20,730,000	7,429,000	3,440,000	-39.94	3010.33
US agency securities (excluding mortgage-backed securities)	6,000	8,000	7,000	9,000	10,000	-25.00	200.00
Municipal securities	138,000	192,000	178,000	243,000	596,000	-28.13	-94.70
Mortgage-backed securities	24,000	38,000	30,000	41,000	51,000	-36.84	-79.31
Asset-backed securities	0	0	0	0	0		
Other debt securities	822,000	701,000	714,000	744,000	668,000	17.26	-24.17
Mutual funds and equity securities	1,430,000	134,000	129,000	163,000	48,000	967.16	381.48
Available-for-sale securities	12,436,000	19,998,000	21,659,000	8,466,000	4,765,000	-37.81	178.27
U.S. Treasury securities	11,446,000	19,059,000	20,730,000	7,429,000	3,440,000	-39.94	3010.33
US agency securities (excluding mortgage-backed securities)	6,000	8,000	7,000	9,000	10,000	-25.00	200.00
Municipal securities	138,000	192,000	178,000	243,000	596,000	-28.13	-94.70
Mortgage-backed securities	24,000	38,000	30,000	41,000	51,000	-36.84	-79.31
Asset-backed securities	0	0	0	0	0		
Other debt securities	822,000	701,000	714,000	744,000	668,000	17.26	-24.17
Mutual funds and equity securities	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation)							
Available-for-sale securites appreciation (depreciation)	57,000	113,000	85,000	44,000	-9,000	-49.56	-43.00
Structured notes, fair value	0	0	0	0	0		
Pledged securities	1,392,000	76,000	61,000	99,000	16,000	1731.58	3063.64

Liabilities and Changes in Capital

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	267,000	696,000	335,000	183,000	176,000	-61.64	270.83
NOW, ATS and transaction accounts	648,000	679,000	652,000	870,000	311,000	-4.57	266.10
Time deposits less brokered deposits < $250K	-11,372,000	-13,516,000	-12,499,000	-14,878,000	-15,616,000		
MMDA and other savings accounts	77,455,000	71,665,000	76,930,000	61,645,000	55,349,000	8.08	94.89
Other non-interest-bearing deposits	2,030,000	2,317,000	2,426,000	2,309,000	2,447,000	-12.39	-32.13
Core deposits	69,028,000	61,841,000	67,844,000	50,129,000	42,667,000	11.62	80.20
Time deposits of $250K or more	735,000	1,004,000	917,000	610,000	264,000	-26.79	
Foreign deposits	788,000	877,000	902,000	470,000	488,000	-10.15	64.51
Federal funds purchased and repos	0	0	0	0	0		
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	3,001,000	752,000		
Other borrowings w/remaining maturity of 1 year or less	9,677,000	10,268,000	10,006,000	12,133,000	10,144,000	-5.76	-18.11
Other borrowings w/remaining maturity over 1 year	28,953,000	39,499,000	34,227,000	49,329,000	49,624,000	-26.70	-26.41
Brokered deposits < $250K	16,357,000	23,032,000	19,583,000	24,198,000	28,836,000	-28.98	
Noncore funding	56,510,000	74,680,000	65,635,000	89,741,000	90,108,000	-24.33	-19.34
Trading liabilities	4,000	12,000	18,000	5,000	9,000	-66.67	-80.95
Subordinated notes and debentures + trust preferred securities	598,000	597,000	598,000	597,000	1,003,000	0.17	-64.49
Other liabilities	35,230,000	30,369,000	34,276,000	34,714,000	32,450,000	16.01	22.12
Total liabilities	161,370,000	167,499,000	168,371,000	175,186,000	166,237,000	-3.66	16.16
Equity Capital							
Perpetual preferred stock (including surplus)	1,584,000	1,584,000	1,584,000	1,584,000	1,584,000	0.00	0.00
Common stock	160,000	161,000	161,000	163,000	170,000	-0.62	-13.51
Common surplus	10,545,000	10,455,000	10,576,000	10,482,000	10,841,000	0.86	-8.15
Retained earnings	16,402,000	12,048,000	13,834,000	13,864,000	12,493,000	36.14	59.71
Accumulated other comprehensive income	-2,881,000	-2,911,000	-2,895,000	-2,737,000	-2,597,000		
Other equity capital components	-271,000	-280,000	-279,000	-292,000	-207,000		
Total holding company equity capital	25,539,000	21,057,000	22,981,000	23,064,000	22,284,000	21.29	23.36
Noncontrolling (minority) interest in subsidiaries	64,000	46,000	13,000	64,000	75,000	39.13	540.00
Total equity capital, including minority interest	25,603,000	21,103,000	22,994,000	23,128,000	22,359,000	21.32	23.61
Total liabilities and capital	186,973,000	188,602,000	191,365,000	198,314,000	188,596,000	-0.86	17.13
Memoranda							
Non-interest-bearing deposits	3,078,000	3,880,000	3,655,000	2,947,000	3,083,000	-20.67	-10.89
Interest-bearing deposits	83,830,000	82,874,000	85,591,000	72,460,000	69,172,000	1.15	55.95
Total deposits	86,908,000	86,754,000	89,246,000	75,407,000	72,255,000	0.18	51.92
Long-term debt that reprices within 1 year	5,661,000	7,844,000	6,876,000	8,693,000	12,271,000	-27.83	-64.40
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	22,981,000	23,064,000	23,064,000	22,284,000	18,216,000		
Accounting restatements	0	0	0	0	34,000		
Net income	4,515,000	627,000	3,139,000	6,758,000	6,926,000		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	-1,258,000	-843,000	-721,000	-4,403,000	-1,376,000		
Sale of treasury stock	6,000	6,000	6,000	4,000	9,000		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	722,000	746,000	1,472,000	1,439,000	1,354,000		
Change in other comprehensive income	14,000	-174,000	-158,000	-140,000	-169,000		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	3,000	-877,000	-877,000	0	-2,000		
Holding company equity capital, ending balance	25,539,000	21,057,000	22,981,000	23,064,000	22,284,000		

Percent Composition of Assets

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Real estate loans	0			0			0			0			0		
Commercial and industrial loans	23.25			19.60			20.74			25.55			25.67		
Loans to individuals	43.72			39.73			41.81			49.72			49.25		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Agricultural loans	0			0			0			0			0		
Other loans and leases	0.12			0.14			0.12			0.14			0.14		
Net loans and leases	64.95			55.99			59.61			73.81			73.55		
Debt securities over 1 year	0.74			4.44			0.97			0.87			1.12		
Mutual funds and equity securities	0.76			0.07			0.07			0.08			0.03		
Subtotal	66.45			60.50			60.64			74.76			74.70		
Interest-bearing bank balances	14.26			20.87			15.54			10.35			12.88		
Federal funds sold and reverse repos	0.02			0.13			0.05			0.04			0.03		
Debt securities 1 year or less	5.91			6.16			10.35			3.40			1.40		
Trading assets	0			0.01			0.01			0			0.01		
Total earning assets	86.65			87.67			86.59			88.56			89.02		
Non-interest cash and due from depository institutions	1.43			1.22			1.56			1.82			1.75		
Other real estate owned	0			0			0			0			0		
All other assets	11.92			11.11			11.85			9.62			9.24		
Memoranda															
Short-term investments	20.19			27.17			25.94			13.79			14.31		
U.S. Treasury securities	6.12			10.11			10.83			3.75			1.82		
US agency securities (excluding mortgage-backed securities)	0			0			0			0			0.01		
Municipal securities	0.07			0.10			0.09			0.12			0.32		
Mortgage-backed securities	0.01			0.02			0.02			0.02			0.03		
Asset-backed securities	0			0			0			0			0		
Other debt securities	0.44			0.37			0.37			0.38			0.35		
Loans held-for-sale	0			0			0			0			0		
Loans held for investment	67.08			59.47			62.67			75.41			75.05		
Real estate loans secured by 1–4 family	0			0			0			0			0		
Revolving	0			0			0			0			0		
Closed-end, secured by first liens	0			0			0			0			0		
Closed-end, secured by junior liens	0			0			0			0			0		
Commercial real estate loans	0			0			0			0			0		
Construction and land development	0			0			0			0			0		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0			0			0		
Real estate loans secured by farmland	0			0			0			0			0		

Loan Mix and Analysis of Concentrations of Credit

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	0			0			0			0			0		
Real estate loans secured by 1–4 family	0			0			0			0			0		
Revolving	0			0			0			0			0		
Closed-end	0			0			0			0			0		
Commercial real estate loans	0			0			0			0			0		
Construction and land development	0			0			0			0			0		
1–4 family	0			0			0			0			0		
Other	0			0			0			0			0		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0			0			0		
Owner-occupied	0			0			0			0			0		
Other	0			0			0			0			0		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Commercial and industrial loans	34.65			32.96			33.10			33.88			34.20		
Loans to individuals	65.17			66.81			66.72			65.93			65.62		
Credit card loans	48.31			51.66			50.13			49.02			49.11		
Agricultural loans	0			0			0			0			0		
Other loans and leases	0.17			0.23			0.19			0.19			0.19		
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	0			0			0			0			0		
Real estate loans secured by 1–4 family	0			0			0			0			0		
Revolving	0			0			0			0			0		
Closed-end	0			0			0			0			0		
Commercial real estate loans	0			0			0			0			0		
Construction and land development	0			0			0			0			0		
1–4 family	0			0			0			0			0		
Other	0			0			0			0			0		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0			0			0		
Owner-occupied	0			0			0			0			0		
Other	0			0			0			0			0		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Commercial and industrial loans	168.50			152.11			159.62			222.30			220.97		
Loans to individuals	316.91			308.36			321.76			432.62			424.01		
Credit card loans	234.91			238.41			241.77			321.68			317.32		
Agricultural loans	0			0			0			0			0		
Other loans and leases	0.84			1.05			0.91			1.25			1.21		
Supplemental															
Non-owner occupied CRE loans / Gross loans	0.05			0.08			0.06			0.05			0.06		
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	0.22			0.35			0.28			0.32			0.36		
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	0.22			0.35			0.28			0.32			0.36		

Liquidity and Funding

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Short-term investments	20.19			27.17			25.94			13.79			14.31		
Liquid assets	21.85			32.36			28.01			15.99			16.52		
Investment securities	7.42			10.67			11.39			4.35			2.55		
Net loans and leases	64.95			55.99			59.61			73.81			73.55		
Net loans, leases and standby letters of credit	64.95			55.99			59.61			73.81			73.55		
Core deposits	36.92			32.79			35.45			25.28			22.62		
Noncore funding	30.22			39.60			34.30			45.25			47.78		
Time deposits of $250K or more	0.39			0.53			0.48			0.31			0.14		
Foreign deposits	0.42			0.47			0.47			0.24			0.26		
Federal funds purchased and repos	0			0			0			0			0		
Secured federal funds purchased	0			0			0			0			0		
Net federal funds purchased (sold)	-0.02			-0.13			-0.05			-0.04			-0.03		
Commercial paper	0			0			0			1.51			0.40		
Other borrowings w/remaining maturity of 1 year or less	5.18			5.44			5.23			6.12			5.38		
Earning assets that reprice within 1 year	61.78			64.92			64.57			58.68			58.40		
Interest-bearing liabilities that reprice within 1 year	1.72			2.70			2			2.34			2.52		
Long-term debt that reprices within 1 year	3.03			4.16			3.59			4.38			6.51		
Net assets that reprice within 1 year	57.03			58.06			58.98			51.96			49.37		
Other Liquidity and Funding Ratios															
Net noncore funding dependence	15.09			20.55			13.79			42.08			44.80		
Net short-term noncore funding dependence	-10.42			-18.63			-19.44			5.41			3.37		
Short-term investment / Short-term noncore funding	152.18			170.93			183.35			77.32			85.04		
Liquid assets - short-term noncore funding / Nonliquid assets	10.98			24.34			19.25			-2.20			-0.37		
Net loans and leases / Total deposits	139.74			121.71			127.82			194.12			191.98		
Net loans and leases / Core deposits	175.93			170.75			168.14			292.01			325.10		
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital															
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	0.25			0.59			0.42			0.22			-0.05		
Structured notes appreciation (depreciation) / Tier 1 capital															
Percent of Investment Securities															
Held-to-maturity securities	0			0			0			0			0		
Available-for-sale securities	89.69			99.33			99.41			98.11			99		
U.S. Treasury securities	82.55			94.67			95.14			86.09			71.47		
US agency securities (excluding mortgage-backed securities)	0.04			0.04			0.03			0.10			0.21		
Municipal securities	1			0.95			0.82			2.82			12.38		
Mortgage-backed securities	0.17			0.19			0.14			0.48			1.06		
Asset-backed securities	0			0			0			0			0		
Other debt securities	5.93			3.48			3.28			8.62			13.88		
Mutual funds and equity securities	10.31			0.67			0.59			1.89			1		
Debt securities 1 year or less	79.74			57.72			90.93			78.17			54.93		
Debt securities 1 to 5 years	8.91			39.87			7.59			15.44			33.39		
Debt securities over 5 years	1.04			1.75			0.89			4.51			10.68		
Pledged securities	10.04			0.38			0.28			1.15			0.33		
Structured notes, fair value	0			0			0			0			0		
Percent Change from Prior Like Quarter															
Short-term investments	-26.31			76.31			81.46			1.35			-6.94		
Investment securities	-31.12			133.79			152.50			79.29			49.06		
Core deposits	11.62			31.67			35.34			17.49			21.93		
Noncore funding	-24.33			-15.01			-26.86			-0.41			0.06		

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)	321,555,000	315,523,000	315,389,000	306,418,000	301,526,000
Commit: Secured commercial real estate loans	0	0	0	0	0
Commit: Unsecured real estate loans	23,000	26,000	24,000	70,000	26,000
Credit card lines (reported semiannually, June/Dec)	320,617,000	314,408,000	314,405,000	305,269,000	301,269,000
Securities underwriting	0	0	0	0	0
Standby letters of credit	0	0	0	0	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	0
Written options contracts (interest rate)	0	0	0	0	0
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	12,850,000	18,800,000	15,800,000	22,550,000	24,000,000
Futures and forward foreign exchange	26,195,000	31,031,000	26,111,000	36,486,000	29,143,000
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	6,000
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	171.98			167.30			164.81			154.51			159.88		
Standby letters of credit	0			0			0			0			0		
Commercial and similar letters of credit	0			0			0			0			0		
Securities lent	0			0			0			0			0		
Credit derivatives - notional amount (holding company as guarantor)	0			0			0			0			0		
Credit derivatives - notional amount (holding company as beneficiary)	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-investment grade	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-noninvest grade	0			0			0			0			0		
Derivative contracts	20.88			26.42			21.90			29.77			28.18		
Interest rate contracts	6.87			9.97			8.26			11.37			12.73		
Interest rate futures and forward contracts	0			0			0			0			0		
Written options contracts (interest rate)	0			0			0			0			0		
Purchased options contracts (interest rate)	0			0			0			0			0		
Interest rate swaps	6.87			9.97			8.26			11.37			12.73		
Foreign exchange contracts	14.01			16.45			13.64			18.40			15.45		
Futures and forward foreign exchange contracts	14.01			16.45			13.64			18.40			15.45		
Written options contracts (foreign exchange)	0			0			0			0			0		
Purchased options contracts (foreign exchange)	0			0			0			0			0		
Foreign exchange rate swaps	0			0			0			0			0		
Equity, commodity, and other derivative contracts	0			0			0			0			0		
Commodity and other futures and forward contracts	0			0			0			0			0		
Written options contracts (commodity and other)	0			0			0			0			0		
Purchased options contracts (commodity and other)	0			0			0			0			0		
Commodity and other swaps	0			0			0			0			0		
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	277.44			250.38			262.32			215.81			228.83		

Derivative Instruments

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	39,045,000	49,831,000	41,911,000	59,036,000	53,149,000
Interest rate contracts	12,850,000	18,800,000	15,800,000	22,550,000	24,000,000
Foreign exchange contracts	26,195,000	31,031,000	26,111,000	36,486,000	29,143,000
Equity, commodity, and other contracts	0	0	0	0	6,000
Derivatives Position					
Futures and forwards	26,195,000	31,031,000	26,111,000	36,486,000	29,143,000
Written options	0	0	0	0	6,000
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	6,000
Purchased options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Swaps	12,850,000	18,800,000	15,800,000	22,550,000	24,000,000
Held for trading	958,000	1,039,000	1,215,000	1,214,000	1,208,000
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	958,000	1,039,000	1,215,000	1,214,000	1,208,000
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	38,087,000	48,792,000	40,696,000	57,822,000	51,941,000
Interest rate contracts	12,850,000	18,800,000	15,800,000	22,550,000	24,000,000
Foreign exchange contracts	25,237,000	29,992,000	24,896,000	35,272,000	27,935,000
Equity, commodity, and other contracts	0	0	0	0	6,000
Derivative contracts (excluding futures and FX 14 days or less)	39,045,000	49,831,000	41,911,000	58,965,000	53,143,000
One year or less	27,945,000	36,981,000	29,061,000	43,162,000	34,143,000
Over 1 year to 5 years	11,100,000	12,000,000	12,000,000	14,953,000	16,750,000
Over 5 years	0	850,000	850,000	850,000	2,250,000
Gross negative fair value (absolute value)	194,000	422,000	702,000	440,000	214,000
Gross positive fair value	581,000	1,070,000	629,000	343,000	514,000
Held for trading	11,000	20,000	27,000	12,000	16,000
Non-traded	570,000	1,050,000	602,000	331,000	498,000
Current credit exposure on risk-based capital derivative contracts	484,000	833,000	531,000	253,000	424,000
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Notional Amount															
Interest rate contracts	32.91			37.73			37.70			38.20			45.16		
Foreign exchange contracts	67.09			62.27			62.30			61.80			54.83		
Equity, commodity, and other contracts	0			0			0			0			0.01		
Futures and forwards	67.09			62.27			62.30			61.80			54.83		
Written options	0			0			0			0			0.01		
Exchange-traded	0			0			0			0			0		
Over-the-counter	0			0			0			0			0.01		
Purchased options	0			0			0			0			0		
Exchange-traded	0			0			0			0			0		
Over-the-counter	0			0			0			0			0		
Swaps	32.91			37.73			37.70			38.20			45.16		
Held for trading	2.45			2.09			2.90			2.06			2.27		
Interest rate contracts	0			0			0			0			0		
Foreign exchange contracts	2.45			2.09			2.90			2.06			2.27		
Equity, commodity, and other contracts	0			0			0			0			0		
Non-traded	97.55			97.91			97.10			97.94			97.73		
Interest rate contracts	32.91			37.73			37.70			38.20			45.16		
Foreign exchange contracts	64.64			60.19			59.40			59.75			52.56		
Equity, commodity, and other contracts	0			0			0			0			0.01		
Derivative contracts (excluding futures and forex 14 days or less)	100			100			100			99.88			99.99		
One year or less	71.57			74.21			69.34			73.11			64.24		
Over 1 year to 5 years	28.43			24.08			28.63			25.33			31.52		
Over 5 years	0			1.71			2.03			1.44			4.23		
Gross negative fair value (absolute value)	0.50			0.85			1.67			0.75			0.40		
Gross positive fair value	1.49			2.15			1.50			0.58			0.97		
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.01			0.02			0.03			0.02			0.01		
Gross positive fair value (X)	0.03			0.06			0.03			0.02			0.03		
Held for trading (X)	0			0			0			0			0		
Non-traded (X)	0.03			0.05			0.03			0.02			0.03		
Current credit exposure (X)	0.02			0.04			0.03			0.01			0.02		
Credit losses on derivative contracts	0			0			0			0			0		
Past Due Derivative Instruments Fair Value															
30–89 days past due	0			0			0			0			0		
90+ days past due	0			0			0			0			0		
Other Ratios															
Current credit exposure / Risk-weighted assets	0.33			0.64			0.38			0.15			0.27		

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	5,852,000	3,162,000	3,162,000	2,835,000	2,317,000
Gross losses	1,199,000	2,304,000	4,134,000	4,148,000	3,598,000
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	576,000	467,000	973,000	915,000	817,000
Net losses	623,000	1,837,000	3,161,000	3,233,000	2,781,000
Provision for loan and lease losses	-1,251,000	4,096,000	4,641,000	3,554,000	3,319,000
Adjustments	2,000	1,151,000	1,210,000	6,000	-20,000
Ending balance	3,980,000	6,572,000	5,852,000	3,162,000	2,835,000
Memo: Allocated transfer risk reserve (ATRR)	0	4,000	3,000	7,000	6,000

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	-1.31			4.32			2.46			1.84			1.83		
Provision for loan and lease losses / Average loans and leases	-2.16			6.50			3.86			2.50			2.52		
Provision for loan and lease losses / Net loan and lease losses	-200.80			222.97			146.82			109.93			119.35		
Allowance for loan and lease losses / Total loans and leases not held for sale	3.17			5.86			4.88			2.11			2		
Allowance for loan and lease losses / Total loans and leases	3.17			5.86			4.88			2.11			2		
Allowance for loan and lease losses / Net loans and leases losses (X)	3.19			1.79			1.85			0.98			1.02		
Allowance for loan and lease losses / Nonaccrual assets	2,051.55			1,033.96			1,847			526.41			551.65		
ALLL / 90+ days past due + nonaccrual loans and leases	970.73			549.96			939.33			251.55			260.33		
Gross loan and lease losses / Average loans and leases	2.07			3.66			3.44			2.92			2.73		
Recoveries / Average loans and leases	0.99			0.74			0.81			0.64			0.62		
Net losses / Average loans and leases	1.08			2.92			2.63			2.28			2.11		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0			0		
Recoveries / Prior year-end losses	13.93			11.26			23.46			25.43			27.68		
Earnings coverage of net loan and lease losses (X)	7.44			2.81			2.81			3.70			4.12		
Net Loan and Lease Losses By Type															
Real estate loans															
Real estate loans secured by 1–4 family															
Revolving															
Closed-end															
Commercial real estate loans															
Construction and land development															
1–4 family															
Other															
Multifamily															
Nonfarm nonresidential															
Owner-occupied															
Other															
Real estate loans secured by farmland															
Commercial and industrial loans	0.43			2.92			2.36			1.66			1.64		
Loans to individuals	1.29			3.46			2.78			2.43			2.14		
Credit card loans	1.58			3.68			3.10			2.66			2.32		
Agricultural loans															
Loans to foreign governments and institutions															
Other loans and leases	0			0			0			0			0		

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	314,000	751,000	441,000	877,000	800,000
90+ days past due loans and leases	216,000	559,000	306,000	655,000	574,000
Nonaccrual loans and leases	194,000	636,000	317,000	602,000	515,000
Total past due and nonaccrual loans and leases	724,000	1,946,000	1,064,000	2,134,000	1,889,000
Restructured 30–89 days past due	80,000	134,000	70,000	31,000	21,000
Restructured 90+ days past due	35,000	32,000	15,000	12,000	7,000
Restructured nonaccrual	15,000	10,000	14,000	10,000	6,000
Total restructured loans and leases	130,000	176,000	99,000	53,000	34,000
30–89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	0	0	0	0
Restructured loans and leases in compliance	3,062,000	2,685,000	3,343,000	969,000	626,000
Other real estate owned	0	0	0	0	0
Other Assets					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.25			0.67			0.37			0.59			0.57		
90+ days past due loans and leases	0.17			0.50			0.26			0.44			0.41		
Nonaccrual loans and leases	0.15			0.57			0.26			0.40			0.36		
90+ days past due and nonaccrual loans and leases	0.33			1.07			0.52			0.84			0.77		
30–89 days past due restructured	0.06			0.12			0.06			0.02			0.01		
90+ days past due restructured	0.03			0.03			0.01			0.01			0		
Nonaccrual restructured	0.01			0.01			0.01			0.01			0		
30–89 days past due loans held for sale	0			0			0			0			0		
90+ days past due loans held for sale	0			0			0			0			0		
Nonaccrual loans held for sale	0			0			0			0			0		
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.25			0.67			0.37			0.59			0.57		
90+ days past due assets	0.17			0.50			0.26			0.44			0.41		
Nonaccrual assets	0.15			0.57			0.26			0.40			0.36		
30+ days past due and nonaccrual assets	0.58			1.73			0.89			1.43			1.33		
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.22			0.63			0.33			0.63			0.58		
90+ days past due and nonaccrual assets + other real estate owned	0.22			0.63			0.33			0.63			0.58		
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	1.80			1.85			1.96			0.81			0.62		
Allowance for loan and lease losses	84.70			53.06			64			51.04			41.23		
Equity capital + allowance for loan and lease losses	11.42			12.62			12.99			6.15			4.65		
Tier 1 capital + allowance for loan and lease losses	12.68			13.54			14.33			7.08			5.34		
Loans and leases + other real estate owned	2.69			3.11			3.12			1.08			0.83		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Commercial and industrial	30–89 days past due	0.18			0.76			0.26			0.48			0.47		
	90+ days past due	0.10			0.41			0.14			0.33			0.30		
	Nonaccrual	0.14			0.85			0.28			0.44			0.41		
Individuals	30–89 days past due	0.29			0.63			0.42			0.64			0.62		
	90+ days past due	0.21			0.54			0.31			0.50			0.46		
	Nonaccrual	0.16			0.43			0.26			0.38			0.34		
Depository institution loans	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Agricultural	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Foreign governments	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other loans and leases	30–89 days past due	0.46			0			0.88			0			0		
	90+ days past due	0			0			0			0			0		
	Nonaccrual	0			0			0			0			0		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Memoranda																
1–4 family	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Revolving	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Closed-end	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Junior lien	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Commercial real estate	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Construction and development	30–89 days past due															
	90+ days past due															
	Nonaccrual															
1–4 family	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Multifamily	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Nonfarm non-residential	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Owner Occupied	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Farmland	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Credit card	30–89 days past due	0.32			0.67			0.48			0.69			0.65		
	90+ days past due	0.26			0.60			0.38			0.55			0.51		
	Nonaccrual	0.16			0.43			0.26			0.40			0.35		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Common Equity Tier 1 Capital					
Common stock plus related surplus	10,434,000	10,337,000	10,458,000	10,353,000	10,804,000
Retained earnings	17,198,000	13,491,000	15,097,000	13,864,000	12,493,000
Accumulated other comprehensive income (AOCI)	-2,881,000	-2,911,000	-2,895,000	-2,737,000	-2,597,000
Common equity tier 1 minority interest	0	0	0	0	0
Common equity tier 1 capital before adjustments/deductions	24,751,000	20,917,000	22,660,000	21,480,000	20,700,000
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	3,781,000	3,361,000	3,967,000	3,424,000	3,202,000
Accumulated other comprehensive income-related adjustments	0	0	0	0	0
Other deductions from common equity tier 1 capital	0	0	0	0	0
Subtotal:	20,970,000	17,556,000	18,693,000	18,056,000	17,498,000
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0
Common equity tier 1 capital	20,970,000	17,556,000	18,693,000	18,056,000	17,498,000
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	1,584,000	1,584,000	1,584,000	1,584,000	1,584,000
Non-qualifying capital instruments	0	0	0	0	0
Tier 1 minority interest not included in common equity tier 1 capital	64,000	46,000	13,000	4,000	2,000
Additional tier 1 capital before deductions	1,648,000	1,630,000	1,597,000	1,588,000	1,586,000
Less: Additional tier 1 capital deductions	8,000	12,000	13,000	16,000	14,000
Additional tier 1 capital	1,640,000	1,618,000	1,584,000	1,572,000	1,572,000
Tier 1 Capital	22,610,000	19,174,000	20,277,000	19,628,000	19,070,000
Tier 2 Capital					
Tier 2 capital instruments and related surplus	360,000	480,000	360,000	480,000	600,000
Non-qualifying capital instruments	0	0	0	0	0
Total capital minority interest not included in tier 1 capital	0	0	0	1,000	1,000
Allowance for loan and lease losses in tier 2 capital	1,857,000	1,656,000	1,761,000	2,120,000	1,996,000
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity					
Tier 2 capital before deductions	2,217,000	2,136,000	2,121,000	2,601,000	2,597,000
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	8,000	12,000	13,000	16,000	14,000
Tier 2 capital	2,209,000	2,124,000	2,108,000	2,585,000	2,583,000
Exited advanced approach tier 2 capital					
Total capital	24,819,000	21,298,000	22,385,000	22,213,000	21,653,000
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	189,329,000	187,586,000	189,019,000	195,720,000	186,432,000
Less: Deductions from common equity tier 1 capital	3,789,000	3,373,000	3,980,000	3,440,000	3,216,000
Less: Other deductions	-86,000	-115,000	-94,000	-51,000	36,000
Total assets for leverage ratio	185,626,000	184,328,000	185,133,000	192,331,000	183,180,000
Total risk-weighted assets	147,487,620	129,305,660	138,340,900	168,538,560	158,814,800
Exited advanced approach total RWA					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Capital Ratios															
Common equity tier 1 capital, column A	14.22			13.58			13.51			10.71			11.02		
Common equity tier 1 capital, column B	0			0			0			0			0		
Tier 1 capital, column A	15.33			14.83			14.66			11.65			12.01		
Tier 1 capital, column B	0			0			0			0			0		
Total capital, column A	16.83			16.47			16.18			13.18			13.63		
Total capital, column B	0			0			0			0			0		
Tier 1 leverage	12.18			10.40			10.95			10.21			10.41		
Supplementary leverage ratio, advanced approaches HCs										8.76			8.89		

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	414,000	482,000	414,000	412,000	382,000	-14.11	-10.39
Total property and casualty assets	414,000	482,000	414,000	412,000	382,000	-14.11	-10.39
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0	0		
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0	0		
Total insurance underwriting equity	240,000	279,000	234,000	264,000	273,000	-13.98	-29.62
Total property and casualty equity	240,000	279,000	234,000	264,000	273,000	-13.98	-29.62
Total life and health equity	0	0	0	0	0		
Total insurance underwriting net income	21,000	21,000	49,000	82,000	85,000	0.00	-40.00
Total property and casualty	21,000	21,000	49,000	82,000	85,000	0.00	-40.00
Total life and health	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C)	85,000	97,000	74,000	86,000	80,000	-12.37	-11.46
Unearned premiums (P/C)	5,000	5,000	4,000	7,000	5,000	0.00	-64.29
Policyholder benefit and contractholder funds (L/H)	0	0	0	0	0		
Separate account liabilities (L/H)	0	0	0	0	0		
Insurance activities revenue	114,000	117,000	218,000	302,000	307,000	-2.56	-36.67
Other insurance activities income	72,000	75,000	147,000	154,000	153,000	-4.00	-17.24
Insurance and reinsurance underwriting income	42,000	42,000	71,000	148,000	154,000	0.00	-54.84
Premiums	42,000	42,000	71,000	148,000	154,000	0.00	-54.84
Credit related insurance underwriting	3,000	3,000	6,000	7,000	8,000	0.00	-40.00
Other insurance underwriting	39,000	39,000	65,000	141,000	146,000	0.00	-55.68
Insurance benefits, losses, expenses	42,000	58,000	90,000	126,000	110,000	-27.59	-28.81
Net assets of insurance underwriting subsidiaries	414,000	482,000	414,000	412,000	382,000	-14.11	-10.39
Life insurance assets	187,000	321,000	187,000	314,000	453,000	-41.74	-57.60

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0.22			0.26			0.22			0.21			0.20		
Insurance underwriting assets (P/C) / Total insurance underwriting assets	100			100			100			100			100		
Insurance underwriting assets (L/H) / Total insurance underwriting assets	0			0			0			0			0		
Separate account assets (L/H) / Total life assets															
Insurance activities revenue / Adjusted operating income	0.59			0.65			0.60			0.69			0.76		
Premium income / Insurance activities revenue	36.84			35.90			32.57			49.01			50.16		
Credit related premium income / Total premium income	7.14			7.14			8.45			4.73			5.19		
Other premium income / Total premium income	92.86			92.86			91.55			95.27			94.81		
Insurance underwriting net income / Consolidated net income	0.47			3.35			1.56			1.21			1.23		
Insurance net income (P/C) / Equity (P/C)	17.50			15.05			20.94			31.06			31.14		
Insurance net income (L/H) / Equity (L/H)															
Insurance benefits, losses, expenses / Insurance premiums	100			138.10			126.76			85.14			71.43		
Reinsurance recovery (P/C) / Total assets (P/C)	0			0			0			0			0		
Reinsurance recovery (L/H) / Total assets (L/H)															
Net assets of insurance underwriting subsidiaries / Consolidated assets	0.22			0.26			0.22			0.21			0.20		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0.70			1.25			0.72			1.38			2.07		
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			0
Net assets of broker-dealer subsidiaries / Consolidated assets	0			0			0			0			0		

Foreign Activities

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	22,945,000	18,814,000	22,300,000	29,607,000	26,615,000
Real estate loans	0	0	0	0	0
Commercial and industrial loans	7,162,000	5,552,000	6,816,000	10,057,000	9,320,000
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	15,747,000	13,228,000	15,460,000	19,479,000	17,242,000
Agricultural loans	0	0	0	0	0
Other foreign loans	36,000	34,000	24,000	71,000	53,000
Lease financing receivables	0	0	0	0	0
Debt securities	799,000	698,000	710,000	742,000	667,000
Interest-bearing bank balances	2,257,000	2,295,000	2,257,000	2,320,000	2,094,000
Total selected foreign assets	26,001,000	21,807,000	25,267,000	32,669,000	29,376,000
Total foreign deposits	788,000	877,000	902,000	470,000	488,000
Interest-bearing deposits	7,000	10,000	8,000	15,000	28,000
Non-interest-bearing deposits	781,000	867,000	894,000	455,000	460,000

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Analysis Ratios															
Yield: Foreign loans	5.03			5.78			5.58			5.13			4.79		
Cost: Interest-bearing deposits	0			8			2.74			54.05			14.93		
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans															
Commercial and industrial loans				4.90			2.95			1.29			1.67		
Foreign governments and institutions															
Growth Rates															
Net loans and leases	21.96			-34.83			-24.68			11.24			4.73		
Total selected assets	19.23			-30.96			-22.66			11.21			5.79		
Deposits	-10.15			93.17			91.91			-3.69			2.09		

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Retained credit exposure	0	0	0	0	0		
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	0		
Seller's interest carried as securities and loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
Asset-backed commercial paper conduits	0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0		
Liquidity commitments provided to conduit structures	0	0	0	0	0		

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	0
1–4 family residential loans	0	0	0	0	0
Home equity lines	0	0	0	0	0
Credit card receivables	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and Industrial loans	0	0	0	0	0
All other loans and leases	0	0	0	0	0
Asset-backed commercial paper conduits	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0
Liquidity commitments provided to conduit structures	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commecial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 30–89 days past due securitized assets	0	0	0	0	0		
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 90+ days past due securitized assets	0	0	0	0	0		
Total past due securitized assets	0	0	0	0	0		
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total net losses on securitized assets	0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	93,624	278,071	339,744	679,928	456,973	-66.33	254.46
Dividends	0	0	0	0	0		
Interest	0	46,184	48,317	209,195	185,605	-100.00	-100.00
Management and service fees	93,624	231,887	291,427	470,733	271,368	-59.63	
Other income	0	0	0	0	0		
Income from nonbank subsidiaries	82,619	96,326	179,762	551,957	245,454	-14.23	27.08
Dividends	45,000	0	44,200	115,220	83,000		181.25
Interest	16,165	63,635	83,005	369,085	120,058	-74.60	-21.49
Management and service fees	21,454	32,691	52,557	67,652	42,396	-34.37	-24.52
Other income	0	0	0	0	0		
Income from subsidiary holding companies	2,387,367	1,860,818	2,862,784	6,433,871	3,362,225	28.30	-20.33
Dividends	2,253,000	1,776,000	2,635,000	6,265,000	3,139,000	26.86	-18.99
Interest	30,271	57,463	96,880	113,582	116,525	-47.32	-48.22
Management and service fees	104,096	27,355	130,904	55,289	106,700	280.54	-33.67
Other income	0	0	0	0	0		
Total income from subsidiaries	2,563,610	2,235,215	3,382,290	7,665,756	4,064,652	14.69	-16.98
Securities gains (losses)	0	0	0	0	0		
Other operating income	176	2,254	5,253	4,339	5,961	-92.19	-91.25
Total operating income	2,563,786	2,237,469	3,387,543	7,670,095	4,070,613	14.58	-17.03
Operating Expenses							
Personnel expenses	180,761	170,062	332,765	365,615	336,275	6.29	-16.58
Interest expense	232,297	320,165	570,950	827,565	550,929	-27.44	-2.58
Other expenses	217,007	280,372	618,734	891,214	666,242	-22.60	-21.41
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	630,065	770,599	1,522,449	2,084,394	1,553,446	-18.24	-13.84
Income (loss) before taxes	1,934,227	1,467,554	1,865,797	5,585,616	2,517,227	31.80	-17.99
Applicable income taxes (credit)	-146,442	-97,148	-236,399	-281,645	-178,930		
Extraordinary items							
Income before undistributed income of subsidiaries	2,080,669	1,564,702	2,102,196	5,867,261	2,696,157	32.98	-17.61
Equity in undistributed income of subsidiaries	2,434,137	-937,755	1,037,023	890,291	4,230,293		165.31
Bank subsidiaries	0	0	0	0	0		
Nonbank subsidiaries	-13,301	-17,027	-23,178	-17,370	15,539		
Subsidiary holding companies	2,447,438	-920,728	1,060,201	907,661	4,214,754		172.17
Net income (loss)	4,514,806	626,947	3,139,219	6,757,552	6,926,450	620.13	31.13
Memoranda							
Bank net income	0	0	0	0	0		
Nonbank net income	31,699	-17,027	21,022	97,850	98,539		-7.39
Subsidiary holding companys' net income	4,700,438	855,272	3,695,201	7,172,661	7,353,754	449.58	27.72

Parent Company Balance Sheet

Dollar Amount in Thousands	06/30/2021	% of Total Assets	06/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	71,343	0.15	2,736,167	5.01	0	0	4,393,294	6,811,171	-97.39	-98.14
Common and preferred stock	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	2,000,000	3.67	0	0	4,350,000	6,800,000	-100.00	-100.00
Other receivables	71,343	0.15	736,167	1.35	0	0	43,294	11,171	-90.31	-10.28
Investment in nonbank subsidiaries	6,528,300	13.47	7,122,820	13.05	6,910,857	13.44	15,719,036	9,476,754	-8.35	214.86
Common and preferred stock	423,738	0.87	422,117	0.77	441,840	0.86	428,075	425,964	0.38	-8.99
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	5,123,406	10.57	5,594,810	10.25	5,535,656	10.77	14,300,145	7,445,245	-8.43	943.01
Other receivables	981,156	2.02	1,105,893	2.03	933,361	1.82	990,816	1,605,545	-11.28	-12.13
Investment in subsidiary holding companies	32,984,736	68.05	32,492,189	59.55	33,366,491	64.91	26,571,235	25,738,618	1.52	35.85
Common and preferred stock	25,278,322	52.15	20,762,063	38.05	22,864,339	44.48	22,736,990	21,872,077	21.75	25.05
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	7,561,112	15.60	11,609,412	21.28	10,351,112	20.14	3,700,000	3,700,000	-34.87	104.35
Other receivables	145,302	0.30	120,714	0.22	151,040	0.29	134,245	166,541	20.37	-60.17
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0	0		
Securities	1,381	0	1,124	0	876	0	440	539	22.86	105.20
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	8,349,658	17.23	11,954,858	21.91	10,967,258	21.33	4,428,311	3,284,621	-30.16	9.35
Cash and due from unrelated depository institution	6,141	0.01	7,383	0.01	929	0	1,527	1,917	-16.82	95.51
Premises, furnishings, fixtures and equipment	3,421	0.01	1,317	0	3,692	0.01	1,118	605	159.76	44.22
Intangible assets	0	0	0	0	0	0	0	0		
Other assets	527,748	1.09	250,539	0.46	156,714	0.30	214,575	289,814	110.65	-5.44
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0		
Total assets	48,472,728	100.00	54,566,397	100.00	51,406,817	100.00	51,329,536	45,604,039	-11.17	26.28
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	4,397,098	9.07	4,778,271	8.76	5,005,403	9.74	2,000,125	640,614	-7.98	633.02
Borrowings with maturity over 1 year	14,928,436	30.80	19,558,561	35.84	17,207,395	33.47	21,771,483	16,953,709	-23.67	90.62
Subordinated notes and debentures	597,840	1.23	597,260	1.09	597,547	1.16	596,978	596,429	0.10	-53.34
Other liabilities	1,631,743	3.37	2,720,373	4.99	1,742,613	3.39	2,196,513	1,960,551	-40.02	-9.78
Balance due to subsidiaries and related institutions	1,378,740	2.84	5,854,194	10.73	3,872,674	7.53	1,700,663	3,168,493	-76.45	-77.62
Total liabilities	22,933,857	47.31	33,508,659	61.41	28,425,632	55.30	28,265,762	23,319,796	-31.56	29.70
Equity Capital	25,538,871	52.69	21,057,738	38.59	22,981,185	44.70	23,063,774	22,284,243	21.28	23.37
Perpetual preferred stock (income surplus)	1,583,814	3.27	1,583,832	2.90	1,583,814	3.08	1,583,814	1,583,814	0.00	0.00
Common stock	159,957	0.33	161,435	0.30	161,431	0.31	162,517	169,803	-0.92	-13.76
Common surplus	10,544,934	21.75	10,454,332	19.16	10,575,875	20.57	10,481,883	10,841,344	0.87	-8.15
Retained earnings	16,401,747	33.84	12,048,316	22.08	13,834,188	26.91	13,864,378	12,493,091	36.13	59.71
Accumulated other comprehensive income	-2,880,540	-5.94	-2,910,644	-5.33	-2,894,986	-5.63	-2,737,196	-2,596,921		
Other equity capital components	-271,041	-0.56	-279,533	-0.51	-279,137	-0.54	-291,622	-206,888		
Total liabilities and equity capital	48,472,728	100.00	54,566,397	100.00	51,406,817	100.00	51,329,536	45,604,039	-11.17	26.28
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	376,126	0.78	5,214,826	9.56	2,772,226	5.39	0	0	-92.79	-93.20
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	1,091,400	2,591,000		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0		-100.00
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Profitability															
Net income / Average equity capital	36.31			5.54			13.71			28.13			32.93		
Bank net income / Average equity investment in banks															
Nonbank net income / Average equity investment in nonbanks	14.89			-7.89			4.92			21.77			22.90		
Subsidiary HCs net income / Average equity investment in sub HCs	38.95			8.01			17.01			32.09			36.66		
Bank net income / Parent net income	0			0			0			0			0		
Nonbank net income / Parent net income	0.70						0.67			1.45			1.42		
Subsidiary holding companies' net income / Parent net income	104.11			136.42			117.71			106.14			106.17		
Leverage															
Total liabilities / Equity capital	89.80			159.13			123.69			122.55			104.65		
Total debt / Equity capital	78.01			118.41			99.26			105.66			81.63		
Total debt + notes payable to subs that issued TPS / Equity capital	78.01			118.41			99.26			105.66			81.63		
Total debt + Loans guaranteed for affiliate / Equity capital	78.01			118.41			99.26			105.66			81.63		
Total debt / Equity capital – excess over fair value	78.01			118.41			99.26			105.66			81.63		
Long-term debt / Equity capital	60.79			95.72			77.48			96.99			78.76		
Short-term debt / Equity capital	17.22			22.69			21.78			8.67			2.87		
Current portion of long-term debt / Equity capital	0			0			0			0			0		
Excess cost over fair value / Equity capital	0			0			0			0			0		
Long-term debt / Consolidated long-term debt	52.54			50.27			51.13			44.80			34.67		
Double Leverage															
Equity investment in subs / Equity capital	100.64			100.60			101.41			100.44			100.06		
Total investment in subs / Equity capital	155			201.12			175.26			202.41			188.59		
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0.02			0.10			0.10			0.01			0		
Equity investment in subs – equity cap / Net income-div (X)	0.02						0.19			0.02			0		
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	200.46			153.94			121.03			225.69			146.18		
Cash from ops + noncash items + op expense / Op expense + dividend	150.48			184.08			145.27			264.02			138.59		
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	-92.84			595.84			318.23			132.61			49.98		
Pretax operating income + interest expense / Interest expense	932.65			558.37			426.79			774.95			556.91		
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	932.65			558.37			426.79			774.95			556.91		
Dividends + interest from subsidiaries / Interest expense + dividends	245.67			182.27			142.31			312.02			191.30		
Fees + other income from subsidiaries / Salary + other expenses	55.10			64.81			49.91			47.24			41.94		
Net income / Current part of long-term debt + preferred dividends (X)	155.68			12.54			39.74			83.43			85.51		
Other Ratios															
Net assets that reprice within 1 year / Total assets	12.64			9.89			13.11			-7.16			-7.74		
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due															
Nonaccrual															
Total															
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0			0			0			0			0		
To nonbank subsidiaries	0			0			0			0			0		
To subsidiary holding companies	0			0			0			0			0		
Total	0			0			0			0			0		
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	26.12			26.01			26.70			32.81			31.96		
Combined thrift assets (reported only by bank holding companies)	0			0			0			0			0		
Combined foreign nonbank subsidiary assets	15.43			14.08			14.74			19.90			20.06		

Parent Company Analysis—Part 2

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	34.70			47.68			70.02			24.53			50.22		
Dividends declared / Net income	15.99			118.99			46.89			21.29			19.55		
Net income – dividends / Average equity	30.50			-1.05			7.28			22.14			26.49		
Percent of Dividends Paid															
Dividends from bank subsidiaries	0			0			0			0			0		
Dividends from nonbank subsidiaries	6.23			0			3			8.01			6.13		
Dividends from subsidiary holding companies	312.05			238.07			179.01			435.37			231.83		
Dividends from all subsidiaries	318.28			238.07			182.01			443.38			237.96		
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries															
Interest income from bank subsidiaries															
Management and service fees from bank subsidiaries															
Other income from bank subsidiaries															
Operating income from bank subsidiaries															
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	141.96						210.26			117.75			84.23		
Interest income from nonbank subsidiaries	51						394.85			377.19			121.84		
Management and service fees from nonbank subsidiaries	67.68						250.01			69.14			43.02		
Other income from nonbank subsidiaries	0						0			0			0		
Operating income from nonbank subsidiaries	260.64						855.11			564.08			249.09		
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies	47.93			207.65			71.31			87.35			42.69		
Interest income from subsidiary holding companies	0.64			6.72			2.62			1.58			1.58		
Management and service fees from subsidiary holding companies	2.21			3.20			3.54			0.77			1.45		
Other income from subsidiary holding companies	0			0			0			0			0		
Operating income from subsidiary holding companies	50.79			217.57			77.47			89.70			45.72		
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0			0			0			0			0		
Interest income from bank subsidiaries	0			2.06			1.43			2.73			4.56		
Management and service fees from bank subsidiaries	3.65			10.36			8.60			6.14			6.67		
Other income from bank subsidiaries	0			0			0			0			0		
Operating income from bank subsidiaries	3.65			12.43			10.03			8.86			11.23		
Dividends from nonbank subsidiaries	1.76			0			1.30			1.50			2.04		
Interest income from nonbank subsidiaries	0.63			2.84			2.45			4.81			2.95		
Management and service fees from nonbank subsidiaries	0.84			1.46			1.55			0.88			1.04		
Other income from nonbank subsidiaries	0			0			0			0			0		
Operating income from nonbank subsidiaries	3.22			4.31			5.31			7.20			6.03		
Dividends from subsidiary holding companies	87.88			79.38			77.78			81.68			77.11		
Interest income from subsidiary holding companies	1.18			2.57			2.86			1.48			2.86		
Management and service fees from subsidiary holding companies	4.06			1.22			3.86			0.72			2.62		
Other income from subsidiary holding companies	0			0			0			0			0		
Operating income from subsidiary holding companies	93.12			83.17			84.51			83.88			82.60		
Loans and advances from subsidiaries / Short term debt	8.55			109.14			55.38			54.57			404.46		
Loans and advances from subsidiaries / Total debt	1.89			20.91			12.15			4.48			14.24		