Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name AMERICAN EXPRESS COMPANY

City/State NEW YORK, NY

Bank Holding Company Information

Federal Reserve District: 2
Consolidated Assets ($000): 191,365,000
Peer Group Number: 9 Number in Peer Group: _____
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

AMERICAN EXPRESS COMPANY
200 VESEY STREET

NEW YORK, NY 10285

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	188,628,000	193,637,000	181,288,750	167,044,250	
Net income ($000)	3,139,000	6,758,000	6,926,000	2,733,000	
Number of BHCs in peer group					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	4.23			4.45			4.23			3.87					
+ Non-interest income	14.90			18.05			18.04			16.19					
– Overhead expense	14.45			16.36			15.96			13.97					
– Provision for credit losses	2.51			1.84			1.83			1.64					
+ Securities gains (losses)	0			0			0			0					
+ Other tax equivalent adjustments	0			0			0			0					
= Pretax net operating income (tax equivalent)	2.25			4.35			4.48			4.46					
Net operating income	1.66			3.49			3.82			1.64					
Net income	1.66			3.49			3.82			1.64					
Net income (Subchapter S adjusted)															
Percent of Average Earning Assets															
Interest income (tax equivalent)	5.90			6.92			6.49			5.77					
Interest expense	1.23			1.98			1.80			1.42					
Net interest income (tax equivalent)	4.68			4.94			4.69			4.35					
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	2.63			2.28			2.11			1.85					
Earnings coverage of net loan and lease losses (X)	2.81			3.70			4.12			4.66					
Allowance for loan and lease losses / Total loans and leases not held-for-sale	4.88			2.11			2			1.78					
Allowance for loan and lease losses / Total loans and leases	4.88			2.11			2			1.78					
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.26			0.40			0.36			0.34					
30–89 days past due loans and leases / Total loans and leases	0.37			0.59			0.57			0.56					
Liquidity and Funding															
Net noncore funding dependence	13.79			42.08			44.80			47.05					
Net short-term noncore funding dependence	-19.44			5.41			3.37			1.54					
Net loans and leases / Total assets	59.61			73.81			73.55			70.56					
Capitalization															
Tier 1 leverage ratio	10.95			10.21			10.41			8.60					
Holding company equity capital / Total assets	12.01			11.63			11.82			10.06					
Total equity capital (including minority interest) / Total assets	12.02			11.66			11.86			10.06					
Common equity tier 1 capital / Total risk-weighted assets	13.51			10.71			11.02			9.04					
Net loans and leases / Equity capital (X)	4.96			6.35			6.22			7.02					
Cash dividends / Net income	46.89			21.29			19.55			46.25					
Cash dividends / Net income (Subchapter S adjusted)															
Growth Rates															
Assets	-3.50			5.15			4.11			14.01					
Equity capital	-0.36			3.50			22.33			-11.11					
Net loans and leases	-22.07			5.53			8.52			13.82					
Noncore funding	-26.86			-0.41			0.06			30.61					
Parent Company Ratios															
Short-term debt / Equity capital	21.78			8.67			2.87			21.18					
Long-term debt / Equity capital	77.48			96.99			78.76			48.50					
Equity investment in subsidiaries / Equity capital	101.41			100.44			100.06			99.86					
Cash from ops + noncash items + op expense / Op expense + dividends	145.27			264.02			138.59			277.50					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	9,779,000	11,308,000	9,943,000	8,144,000		-13.52	33.79
Income from lease financing receivables	0	0	0	0			
Fully taxable income on loans and leases	9,779,000	11,308,000	9,943,000	8,144,000		-13.52	33.79
Tax-exempt income on loans and leases	0	0	0	0			
Estimated tax benefit on income on loans and leases	0	0	0	0			
Income on loans and leases (tax equivalent)	9,779,000	11,308,000	9,943,000	8,144,000		-13.52	33.79
Investment interest income (tax equivalent)	135,000	203,000	125,000	127,000		-33.50	-43.51
Interest on balances due from depository institutions	153,000	555,000	524,000	294,000		-72.43	128.36
Interest income on other earning assets	17,000	22,000	22,000	17,000		-22.73	88.89
Total interest income (tax equivalent)	10,084,000	12,088,000	10,614,000	8,582,000		-16.58	32.27
Interest on time deposits of $250K or more	20,000	11,000	2,000	1,000		81.82	
Interest on time deposits < $250K	217,000	287,000	354,000	300,000		-24.39	
Interest on foreign office deposits	1,000	5,000	5,000	4,000		-80.00	-80.00
Interest on other deposits	702,000	1,256,000	926,000	474,000		-44.11	148.06
Interest on other borrowings and trading liabilities	1,135,000	1,883,000	1,624,000	1,303,000		-39.72	6.07
Interest on subordinated debt and mandatory convertible securities	22,000	22,000	33,000	30,000		0.00	-72.15
Total interest expense	2,097,000	3,464,000	2,944,000	2,112,000		-39.46	29.21
Net interest income (tax equivalent)	7,987,000	8,624,000	7,670,000	6,470,000		-7.39	33.09
Non-interest income	28,098,000	34,945,000	32,711,000	27,044,000		-19.59	4.36
Adjusted operating income (tax equivalent)	36,085,000	43,569,000	40,381,000	33,514,000		-17.18	9.60
Overhead expense	27,259,000	31,673,000	28,927,000	23,336,000		-13.94	17.57
Provision for credit losses	4,726,000	3,554,000	3,319,000	2,738,000			172.71
Securities gains (losses)	0	-1,000	1,000	0			-100.00
Other tax equivalent adjustments	1,000	0	-5,000	2,000			-90.91
Pretax net operating income (tax equivalent)	4,253,000	8,422,000	8,130,000	7,442,000		-49.50	-46.96
Applicable income taxes	1,161,000	1,670,000	1,201,000	4,678,000		-30.48	-58.16
Tax equivalent adjustments	2,000	4,000	2,000	31,000		-50.00	-97.78
Applicable income taxes (tax equivalent)	1,163,000	1,674,000	1,203,000	4,709,000		-30.53	-59.41
Minority interest	-49,000	-10,000	1,000	0			
Net income before discontinued operations, net of minority interest	3,139,000	6,758,000	6,926,000	2,733,000		-53.55	-39.06
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	3,139,000	6,758,000	6,926,000	2,733,000		-53.55	-39.06
Memoranda							
Net income - holding company and noncontrolling (minority) interest	3,090,000	6,748,000	6,927,000	2,733,000		-54.21	-40.03
Investment securities income (tax equivalent)	135,000	203,000	125,000	127,000		-33.50	-43.51
US Treasury and agency securities (excluding mortgage-backed securities)	95,000	143,000	62,000	18,000		-33.57	3066.67
Mortgage-backed securities	1,000	1,000	2,000	2,000		0.00	-75.00
All other securities	39,000	59,000	61,000	107,000		-33.90	-83.19
Cash dividends declared	1,472,000	1,439,000	1,354,000	1,264,000		2.29	23.70
Common	1,393,000	1,358,000	1,273,000	1,183,000		2.58	23.49
Preferred	79,000	81,000	81,000	81,000		-2.47	27.42

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	5.35			6.24			5.85			5.14					
Less: Interest expense	1.11			1.79			1.62			1.26					
Equals: Net interest income (tax equivalent)	4.23			4.45			4.23			3.87					
Plus: Non-interest income	14.90			18.05			18.04			16.19					
Equals: adjusted operating income (tax equivalent)	19.13			22.50			22.27			20.06					
Less: Overhead expense	14.45			16.36			15.96			13.97					
Less: Provision for credit losses	2.51			1.84			1.83			1.64					
Plus: Realized gains (losses) on held-to-maturities securities	0			0			0			0					
Plus: Realized gains (losses) on available-for-sale securities	0			0			0			0					
Plus: other tax equivalent adjustments	0			0			0			0					
Equals: Pretax net operating income (tax equivalent)	2.25			4.35			4.48			4.46					
Less: Applicable income taxes (tax equivalent)	0.62			0.86			0.66			2.82					
Less: Minority interest	-0.03			-0.01			0			0					
Equals: Net operating income	1.66			3.49			3.82			1.64					
Plus: Net extraordinary items	0			0			0			0					
Equals: Net income	1.66			3.49			3.82			1.64					
Memo: Net income (last four quarters)	1.66			3.49			3.82			1.64					
Net income–BHC and noncontrolling (minority) interest	1.64			3.48			3.82			1.64					
Margin Analysis															
Average earning assets / Average assets	90.53			90.16			90.20			89.04					
Average interest-bearing funds / Average assets	70.42			69.13			68.89			67.07					
Interest income (tax equivalent) / Average earning assets	5.90			6.92			6.49			5.77					
Interest expense / Average earning assets	1.23			1.98			1.80			1.42					
Net interest income (tax equivalent) / Average earning assets	4.68			4.94			4.69			4.35					
Yield or Cost															
Total loans and leases (tax equivalent)	8.13			7.96			7.55			6.90					
Interest-bearing bank balances	0.50			2.35			2			1.21					
Federal funds sold and reverse repos	5.23			3.96			5.94			6.47					
Trading assets	0			0			0			0					
Total earning assets	5.90			6.92			6.49			5.75					
Investment securities (tax equivalent)	0.87			2.73			2.67			2.79					
US Treasury and agency securities (excluding mortgage-backed securities)	0.58			2.07			1.94			1.61					
Mortgage-backed securities	3.05			2.31			3.54			2.60					
All other securities	4.35			6.08			3.93			3.39					
Interest-bearing deposits	1.17			2.17			1.92			1.37					
Time deposits of $250K or more	2.35			2.40			1.19								
Time deposits < $250K	2.42			2.47			2.24								
Other domestic deposits	1			2.11			1.82								
Foreign deposits	2.74			54.05			14.93			11.68					
Federal funds purchased and repos															
Other borrowed funds and trading liabilities	2.26			3.09			2.87			2.40					
All interest-bearing funds	1.58			2.59			2.36			1.89					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	28,098,000	34,945,000	32,711,000	27,044,000	
Fiduciary activities income	0	0	0	0	
Service charges on deposit accounts - domestic	0	0	0	0	
Trading revenue	90,000	98,000	107,000	101,000	
Investment banking fees and commissions	0	0	0	0	
Insurance activities revenue	218,000	302,000	307,000	318,000	
Venture capital revenue	-3,000	-3,000	0	0	
Net servicing fees	0	0	0	0	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	-3,000	9,000	36,000	14,000	
Other non-interest income	27,796,000	34,539,000	32,261,000	26,611,000	
Total overhead expenses	27,259,000	31,673,000	28,927,000	23,336,000	
Personnel expense	5,718,000	5,911,000	5,250,000	5,258,000	
Net occupancy expense	796,000	748,000	708,000	708,000	
Goodwill impairment losses	0	0	1,000	0	
Amortization expenses and impairment loss (other intangible assets)	54,000	49,000	212,000	207,000	
Other operating expenses	20,691,000	24,965,000	22,756,000	17,163,000	
Fee income on mutual funds and annuities	0	0	0	0	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	63,718	64,611	58,959	54,969	
Average personnel expense per employee	89.74	91.49	89.04	95.65	
Average assets per employee	2,960.36	2,996.97	3,074.83	3,038.88	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0			0			0			0					
Overhead expenses / Net Interest Income + non-interest income	75.54			72.70			71.65			69.69					
Percent of Average Assets															
Total overhead expense	14.45			16.36			15.96			13.97					
Personnel expense	3.03			3.05			2.90			3.15					
Net occupancy expense	0.42			0.39			0.39			0.42					
Other operating expenses	11			12.92			12.67			10.40					
Overhead less non-interest income	-0.44			-1.69			-2.09			-2.22					
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	75.54			72.70			71.64			69.63					
Personnel expense	15.85			13.57			13			15.69					
Net occupancy expense	2.21			1.72			1.75			2.11					
Other operating expenses	57.49			57.41			56.88			51.83					
Total non-interest income	77.87			80.21			81.01			80.69					
Fiduciary activities income	0			0			0			0					
Service charges on domestic deposit accounts	0			0			0			0					
Trading revenue	0.25			0.22			0.26			0.30					
Investment banking fees and commissions	0			0			0			0					
Insurance activities revenue	0.60			0.69			0.76			0.95					
Venture capital revenue	-0.01			-0.01			0			0					
Net servicing fees	0			0			0			0					
Net securitization income	0			0			0			0					
Net gain (loss) - sales of loans, OREO, and other assets	-0.01			0.02			0.09			0.04					
Other non-interest income	77.03			79.27			79.89			79.40					
Overhead less non-interest income	-2.33			-7.51			-9.37			-11.06					
Applicable income taxes / Pretax net operating income (tax equivalent)	27.30			19.83			14.77			62.86					
Applicable income tax + TE / Pretax net operating income + TE	27.35			19.88			14.80			63.28					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	0	0	0	0			
Commercial and industrial loans	39,690,000	50,663,000	48,404,000	45,285,000		-21.66	252.14
Loans to individuals	80,009,000	98,595,000	92,879,000	84,620,000		-18.85	26.63
Loans to depository institutions and acceptances of other banks	0	0	0	0			
Agricultural loans	0	0	0	0			
Other loans and leases	227,000	284,000	264,000	228,000		-20.07	-99.49
Less: Unearned income	0	0	0	0			
Loans and leases, net of unearned income	119,926,000	149,542,000	141,547,000	130,133,000		-19.80	0.80
Less: Allowance for loan and lease losses	5,852,000	3,162,000	2,835,000	2,317,000		85.07	285.51
Net loans and leases	114,074,000	146,380,000	138,712,000	127,816,000		-22.07	-2.88
Debt securities that reprice or mature in over 1 year	1,847,000	1,721,000	2,121,000	1,882,000		7.32	-43.74
Mutual funds and equity securities	129,000	163,000	48,000	54,000		-20.86	163.27
Subtotal	116,050,000	148,264,000	140,881,000	129,752,000		-21.73	-3.92
Interest-bearing bank balances	29,733,000	20,522,000	24,282,000	27,661,000		44.88	52.26
Federal funds sold and reverse repos	92,000	87,000	64,000	48,000		5.75	124.39
Debt securities that reprice or mature within 1 year	19,812,000	6,745,000	2,644,000	1,293,000		193.73	2792.26
Trading assets	18,000	7,000	12,000	17,000		157.14	-14.29
Total earning assets	165,705,000	175,625,000	167,883,000	158,771,000		-5.65	17.47
Non-interest-bearing cash and due from depository institutions	2,984,000	3,613,000	3,296,000	5,148,000		-17.41	1.67
Premises, fixed assets, and leases	3,002,000	2,592,000	1,616,000	1,565,000		15.82	96.08
Other real estate owned	0	0	0	0			
Investment in unconsolidated subsidiaries	844,000	1,249,000	1,191,000	1,159,000		-32.43	-34.52
Intangible and other assets	18,830,000	15,235,000	14,610,000	14,505,000		23.60	31.16
Total assets	191,365,000	198,314,000	188,596,000	181,148,000		-3.50	18.73
Quarterly average assets	187,756,000	195,720,000	186,432,000	174,754,000		-4.07	18.05
Average loans and leases (YTD)	120,230,000	141,984,250	131,769,750	117,953,750		-15.32	5.35
Memoranda							
Loans held-for-sale	0	0	0	0			-100.00
Loans not held-for-sale	119,926,000	149,542,000	141,547,000	130,133,000		-19.80	15.34
Real estate loans secured by 1–4 family	0	0	0	0			
Commercial real estate loans	0	0	0	0			
Construction and land development	0	0	0	0			
Multifamily	0	0	0	0			
Nonfarm nonresidential	0	0	0	0			
Real estate loans secured by farmland	0	0	0	0			
Total investment securities	21,788,000	8,629,000	4,813,000	3,229,000		152.50	442.39
U.S. Treasury securities	20,730,000	7,429,000	3,440,000	1,045,000		179.04	4968.46
US agency securities (excluding mortgage-backed securities)	7,000	9,000	10,000	11,000		-22.22	250.00
Municipal securities	178,000	243,000	596,000	1,377,000		-26.75	-93.85
Mortgage-backed securities	30,000	41,000	51,000	69,000		-26.83	-75.21
Asset-backed securities	0	0	0	0			
Other debt securities	714,000	744,000	668,000	673,000		-4.03	31.49
Mutual funds and equity securities	129,000	163,000	48,000	54,000		-20.86	163.27
Available-for-sale securities	21,659,000	8,466,000	4,765,000	3,229,000		155.84	439.18
U.S. Treasury securities	20,730,000	7,429,000	3,440,000	1,045,000		179.04	4968.46
US agency securities (excluding mortgage-backed securities)	7,000	9,000	10,000	11,000		-22.22	250.00
Municipal securities	178,000	243,000	596,000	1,377,000		-26.75	-93.85
Mortgage-backed securities	30,000	41,000	51,000	69,000		-26.83	-75.21
Asset-backed securities	0	0	0	0			
Other debt securities	714,000	744,000	668,000	673,000		-4.03	31.49
Mutual funds and equity securities	0	0	0	54,000			-100.00
Held-to-maturity securities appreciation (depreciation)							
Available-for-sale securites appreciation (depreciation)	85,000	44,000	-9,000	1,000		93.18	-6.59
Structured notes, fair value	0	0	0	0			
Pledged securities	61,000	99,000	16,000	28,000		-38.38	41.86

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	335,000	183,000	176,000	77,000		83.06	163.78
NOW, ATS and transaction accounts	652,000	870,000	311,000	359,000		-25.06	185.96
Time deposits less brokered deposits) < $250K	-12,499,000	-14,878,000	-15,616,000	-14,599,000			
MMDA and other savings accounts	76,930,000	61,645,000	55,349,000	46,333,000		24.80	93.60
Other non-interest-bearing deposits	2,426,000	2,309,000	2,447,000	2,824,000		5.07	-30.65
Core deposits	67,844,000	50,129,000	42,667,000	34,994,000		35.34	80.67
Time deposits of $250K or more	917,000	610,000	264,000	111,000		50.33	
Foreign deposits	902,000	470,000	488,000	478,000		91.91	73.80
Federal funds purchased and repos	0	0	0	0			
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	3,001,000	752,000	1,168,000		-100.00	-100.00
Other borrowings w/remaining maturity of 1 year or less	10,006,000	12,133,000	10,144,000	9,869,000		-17.53	23.41
Other borrowings w/remaining maturity over 1 year	34,227,000	49,329,000	49,624,000	46,966,000		-30.61	-16.00
Brokered deposits < $250K	19,583,000	24,198,000	28,836,000	31,462,000		-19.07	
Noncore funding	65,635,000	89,741,000	90,108,000	90,054,000		-26.86	-8.42
Trading liabilities	18,000	5,000	9,000	15,000		260.00	0.00
Subordinated notes and debentures + trust preferred securities	598,000	597,000	1,003,000	1,079,000		0.17	-65.69
Other liabilities	34,276,000	34,714,000	32,450,000	36,788,000		-1.26	16.12
Total liabilities	168,371,000	175,186,000	166,237,000	162,930,000		-3.89	19.84
Equity Capital							
Perpetual preferred stock (including surplus)	1,584,000	1,584,000	1,584,000	1,584,000		0.00	0.00
Common stock	161,000	163,000	170,000	172,000		-1.23	-17.01
Common surplus	10,576,000	10,482,000	10,841,000	10,843,000		0.90	-11.91
Retained earnings	13,834,000	13,864,000	12,493,000	8,262,000		-0.22	43.31
Accumulated other comprehensive income	-2,895,000	-2,737,000	-2,597,000	-2,428,000			
Other equity capital components	-279,000	-292,000	-207,000	-217,000			
Total holding company equity capital	22,981,000	23,064,000	22,284,000	18,216,000		-0.36	11.23
Noncontrolling (minority) interest in subsidiaries	13,000	64,000	75,000	2,000		-79.69	44.44
Total equity capital, including minority interest	22,994,000	23,128,000	22,359,000	18,218,000		-0.58	11.24
Total liabilities and capital	191,365,000	198,314,000	188,596,000	181,148,000		-3.50	18.73
Memoranda							
Non-interest-bearing deposits	3,655,000	2,947,000	3,083,000	3,345,000		24.02	-10.02
Interest-bearing deposits	85,591,000	72,460,000	69,172,000	63,700,000		18.12	57.96
Total deposits	89,246,000	75,407,000	72,255,000	67,045,000		18.35	53.22
Long-term debt that reprices within 1 year	6,876,000	8,693,000	12,271,000	15,078,000		-20.90	-56.84
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	23,064,000	22,284,000	18,216,000	20,493,000			
Accounting restatements	0	0	34,000	0			
Net income	3,139,000	6,758,000	6,926,000	2,733,000			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	-721,000	-4,403,000	-1,376,000	-4,057,000			
Sale of treasury stock	6,000	4,000	9,000	8,000			
Less: Purchase of treasury stock	0	0	0	0			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	1,472,000	1,439,000	1,354,000	1,264,000			
Change in other comprehensive income	-158,000	-140,000	-169,000	356,000			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	-877,000	0	-2,000	-53,000			
Holding company equity capital, ending balance	22,981,000	23,064,000	22,284,000	18,216,000			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	0			0			0			0					
Commercial and industrial loans	20.74			25.55			25.67			25					
Loans to individuals	41.81			49.72			49.25			46.71					
Loans to depository institutions and acceptances of other banks	0			0			0			0					
Agricultural loans	0			0			0			0					
Other loans and leases	0.12			0.14			0.14			0.13					
Net loans and leases	59.61			73.81			73.55			70.56					
Debt securities over 1 year	0.97			0.87			1.12			1.04					
Mutual funds and equity securities	0.07			0.08			0.03			0.03					
Subtotal	60.64			74.76			74.70			71.63					
Interest-bearing bank balances	15.54			10.35			12.88			15.27					
Federal funds sold and reverse repos	0.05			0.04			0.03			0.03					
Debt securities 1 year or less	10.35			3.40			1.40			0.71					
Trading assets	0.01			0			0.01			0.01					
Total earning assets	86.59			88.56			89.02			87.65					
Non-interest cash and due from depository institutions	1.56			1.82			1.75			2.84					
Other real estate owned	0			0			0			0					
All other assets	11.85			9.62			9.24			9.51					
Memoranda															
Short-term investments	25.94			13.79			14.31			16.01					
U.S. Treasury securities	10.83			3.75			1.82			0.58					
US agency securities (excluding mortgage-backed securities)	0			0			0.01			0.01					
Municipal securities	0.09			0.12			0.32			0.76					
Mortgage-backed securities	0.02			0.02			0.03			0.04					
Asset-backed securities	0			0			0			0					
Other debt securities	0.37			0.38			0.35			0.37					
Loans held-for-sale	0			0			0			0					
Loans held for investment	62.67			75.41			75.05			71.84					
Real estate loans secured by 1–4 family	0			0			0			0					
Revolving	0			0			0			0					
Closed-end, secured by first liens	0			0			0			0					
Closed-end, secured by junior liens	0			0			0			0					
Commercial real estate loans	0			0			0			0					
Construction and land development	0			0			0			0					
Multifamily	0			0			0			0					
Nonfarm nonresidential	0			0			0			0					
Real estate loans secured by farmland	0			0			0			0					

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	0			0			0			0					
Real estate loans secured by 1–4 family	0			0			0			0					
Revolving	0			0			0			0					
Closed-end	0			0			0			0					
Commercial real estate loans	0			0			0			0					
Construction and land development	0			0			0			0					
1–4 family	0			0			0			0					
Other	0			0			0			0					
Multifamily	0			0			0			0					
Nonfarm nonresidential	0			0			0			0					
Owner-occupied	0			0			0			0					
Other	0			0			0			0					
Real estate loans secured by farmland	0			0			0			0					
Loans to depository institutions and acceptances of other banks	0			0			0			0					
Commercial and industrial loans	33.10			33.88			34.20			34.80					
Loans to individuals	66.72			65.93			65.62			65.03					
Credit card loans	50.13			49.02			49.11			47.98					
Agricultural loans	0			0			0			0					
Other loans and leases	0.19			0.19			0.19			0.18					
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	0			0			0			0					
Real estate loans secured by 1–4 family	0			0			0			0					
Revolving	0			0			0			0					
Closed-end	0			0			0			0					
Commercial real estate loans	0			0			0			0					
Construction and land development	0			0			0			0					
1–4 family	0			0			0			0					
Other	0			0			0			0					
Multifamily	0			0			0			0					
Nonfarm nonresidential	0			0			0			0					
Owner-occupied	0			0			0			0					
Other	0			0			0			0					
Real estate loans secured by farmland	0			0			0			0					
Loans to depository institutions and acceptances of other banks	0			0			0			0					
Commercial and industrial loans	159.62			222.30			220.97			265.79					
Loans to individuals	321.76			432.62			424.01			496.65					
Credit card loans	241.77			321.68			317.32			366.48					
Agricultural loans	0			0			0			0					
Other loans and leases	0.91			1.25			1.21			1.34					
Supplemental															
Non-owner occupied CRE loans / Gross loans	0.06			0.05			0.06			0.05					
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	0.28			0.32			0.36			0.37					
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	0.28			0.32			0.36			0.37					

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	25.94			13.79			14.31			16.01					
Liquid assets	28.01			15.99			16.52			18.77					
Investment securities	11.39			4.35			2.55			1.78					
Net loans and leases	59.61			73.81			73.55			70.56					
Net loans, leases and standby letters of credit	59.61			73.81			73.55			70.56					
Core deposits	35.45			25.28			22.62			19.32					
Noncore funding	34.30			45.25			47.78			49.71					
Time deposits of $250K or more	0.48			0.31			0.14			0.06					
Foreign deposits	0.47			0.24			0.26			0.26					
Federal funds purchased and repos	0			0			0			0					
Secured federal funds purchased	0			0			0			0					
Net federal funds purchased (sold)	-0.05			-0.04			-0.03			-0.03					
Commercial paper	0			1.51			0.40			0.64					
Other borrowings w/remaining maturity of 1 year or less	5.23			6.12			5.38			5.45					
Earning assets that reprice within 1 year	64.57			58.68			58.40			57.26					
Interest-bearing liabilities that reprice within 1 year	2			2.34			2.52			2.91					
Long-term debt that reprices within 1 year	3.59			4.38			6.51			8.32					
Net assets that reprice within 1 year	58.98			51.96			49.37			46.03					
Other Liquidity and Funding Ratios															
Net noncore funding dependence	13.79			42.08			44.80			47.05					
Net short-term noncore funding dependence	-19.44			5.41			3.37			1.54					
Short-term investment / Short-term noncore funding	183.35			77.32			85.04			93.55					
Liquid assets - short-term noncore funding / Nonliquid assets	19.25			-2.20			-0.37			2.04					
Net loans and leases / Total deposits	127.82			194.12			191.98			190.64					
Net loans and leases / Core deposits	168.14			292.01			325.10			365.25					
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital															
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	0.42			0.22			-0.05			0.01					
Structured notes appreciation (depreciation) / Tier 1 capital															
Percent of Investment Securities															
Held-to-maturity securities	0			0			0			0					
Available-for-sale securities	99.41			98.11			99			100					
U.S. Treasury securities	95.14			86.09			71.47			32.36					
US agency securities (excluding mortgage-backed securities)	0.03			0.10			0.21			0.34					
Municipal securities	0.82			2.82			12.38			42.64					
Mortgage-backed securities	0.14			0.48			1.06			2.14					
Asset-backed securities	0			0			0			0					
Other debt securities	3.28			8.62			13.88			20.84					
Mutual funds and equity securities	0.59			1.89			1			1.67					
Debt securities 1 year or less	90.93			78.17			54.93			40.04					
Debt securities 1 to 5 years	7.59			15.44			33.39			29.89					
Debt securities over 5 years	0.89			4.51			10.68			28.40					
Pledged securities	0.28			1.15			0.33			0.87					
Structured notes, fair value	0			0			0			0					
Percent Change from Prior Like Quarter															
Short-term investments	81.46			1.35			-6.94			25.94					
Investment securities	152.50			79.29			49.06			-25.05					
Core deposits	35.34			17.49			21.93			-8.80					
Noncore funding	-26.86			-0.41			0.06			30.61					

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	315,389,000	306,418,000	301,526,000	273,274,000	
Commit: Secured commercial real estate loans	0	0	0	0	
Commit: Unsecured real estate loans	24,000	70,000	26,000	0	
Credit card lines (reported semiannually, June/Dec)	314,405,000	305,269,000	301,269,000	272,933,000	
Securities underwriting	0	0	0	0	
Standby letters of credit	0	0	0	0	
Commercial and similar letters of credit	0	0	0	0	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	
Written options contracts (interest rate)	0	0	0	0	
Purchased options contracts (interest rate)	0	0	0	0	
Interest rate swaps	15,800,000	22,550,000	24,000,000	23,800,000	
Futures and forward foreign exchange	26,111,000	36,486,000	29,143,000	30,131,000	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	6,000	6,000	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	164.81			154.51			159.88			150.86					
Standby letters of credit	0			0			0			0					
Commercial and similar letters of credit	0			0			0			0					
Securities lent	0			0			0			0					
Credit derivatives - notional amount (holding company as guarantor)	0			0			0			0					
Credit derivatives - notional amount (holding company as beneficiary)	0			0			0			0					
Credit derivative contracts w/ purchased credit protection-investment grade	0			0			0			0					
Credit derivative contracts w/ purchased credit protection-noninvest grade	0			0			0			0					
Derivative contracts	21.90			29.77			28.18			29.78					
Interest rate contracts	8.26			11.37			12.73			13.14					
Interest rate futures and forward contracts	0			0			0			0					
Written options contracts (interest rate)	0			0			0			0					
Purchased options contracts (interest rate)	0			0			0			0					
Interest rate swaps	8.26			11.37			12.73			13.14					
Foreign exchange contracts	13.64			18.40			15.45			16.63					
Futures and forward foreign exchange contracts	13.64			18.40			15.45			16.63					
Written options contracts (foreign exchange)	0			0			0			0					
Purchased options contracts (foreign exchange)	0			0			0			0					
Foreign exchange rate swaps	0			0			0			0					
Equity, commodity, and other derivative contracts	0			0			0			0					
Commodity and other futures and forward contracts	0			0			0			0					
Written options contracts (commodity and other)	0			0			0			0					
Purchased options contracts (commodity and other)	0			0			0			0					
Commodity and other swaps	0			0			0			0					
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	262.32			215.81			228.83			231.68					

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	41,911,000	59,036,000	53,149,000	53,937,000	
Interest rate contracts	15,800,000	22,550,000	24,000,000	23,800,000	
Foreign exchange contracts	26,111,000	36,486,000	29,143,000	30,131,000	
Equity, commodity, and other contracts	0	0	6,000	6,000	
Derivatives Position					
Futures and forwards	26,111,000	36,486,000	29,143,000	30,131,000	
Written options	0	0	6,000	6,000	
Exchange-traded	0	0	0	0	
Over-the-counter	0	0	6,000	6,000	
Purchased options	0	0	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	0	0	0	0	
Swaps	15,800,000	22,550,000	24,000,000	23,800,000	
Held for trading	1,215,000	1,214,000	1,208,000	925,000	
Interest rate contracts	0	0	0	0	
Foreign exchange contracts	1,215,000	1,214,000	1,208,000	925,000	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	40,696,000	57,822,000	51,941,000	53,012,000	
Interest rate contracts	15,800,000	22,550,000	24,000,000	23,800,000	
Foreign exchange contracts	24,896,000	35,272,000	27,935,000	29,206,000	
Equity, commodity, and other contracts	0	0	6,000	6,000	
Derivative contracts (excluding futures and FX 14 days or less)	41,911,000	58,965,000	53,143,000	53,931,000	
One year or less	29,061,000	43,162,000	34,143,000	34,573,000	
Over 1 year to 5 years	12,000,000	14,953,000	16,750,000	17,107,000	
Over 5 years	850,000	850,000	2,250,000	2,251,000	
Gross negative fair value (absolute value)	702,000	440,000	214,000	218,000	
Gross positive fair value	629,000	343,000	514,000	210,000	
Held for trading	27,000	12,000	16,000	17,000	
Non-traded	602,000	331,000	498,000	193,000	
Current credit exposure on risk-based capital derivative contracts	531,000	253,000	424,000	130,000	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	37.70			38.20			45.16			44.13					
Foreign exchange contracts	62.30			61.80			54.83			55.86					
Equity, commodity, and other contracts	0			0			0.01			0.01					
Futures and forwards	62.30			61.80			54.83			55.86					
Written options	0			0			0.01			0.01					
Exchange-traded	0			0			0			0					
Over-the-counter	0			0			0.01			0.01					
Purchased options	0			0			0			0					
Exchange-traded	0			0			0			0					
Over-the-counter	0			0			0			0					
Swaps	37.70			38.20			45.16			44.13					
Held for trading	2.90			2.06			2.27			1.71					
Interest rate contracts	0			0			0			0					
Foreign exchange contracts	2.90			2.06			2.27			1.71					
Equity, commodity, and other contracts	0			0			0			0					
Non-traded	97.10			97.94			97.73			98.29					
Interest rate contracts	37.70			38.20			45.16			44.13					
Foreign exchange contracts	59.40			59.75			52.56			54.15					
Equity, commodity, and other contracts	0			0			0.01			0.01					
Derivative contracts (excluding futures and forex 14 days or less)	100			99.88			99.99			99.99					
One year or less	69.34			73.11			64.24			64.10					
Over 1 year to 5 years	28.63			25.33			31.52			31.72					
Over 5 years	2.03			1.44			4.23			4.17					
Gross negative fair value (absolute value)	1.67			0.75			0.40			0.40					
Gross positive fair value	1.50			0.58			0.97			0.39					
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.03			0.02			0.01			0.01					
Gross positive fair value (X)	0.03			0.02			0.03			0.01					
Held for trading (X)	0			0			0			0					
Non-traded (X)	0.03			0.02			0.03			0.01					
Current credit exposure (X)	0.03			0.01			0.02			0.01					
Credit losses on derivative contracts	0			0			0			0					
Past Due Derivative Instruments Fair Value															
30–89 days past due	0			0			0			0					
90+ days past due	0			0			0			0					
Other Ratios															
Current credit exposure / Risk-weighted assets	0.38			0.15			0.27			0.09					

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	3,162,000	2,835,000	2,317,000	1,739,000	
Gross losses	4,134,000	4,148,000	3,598,000	2,952,000	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	973,000	915,000	817,000	774,000	
Net losses	3,161,000	3,233,000	2,781,000	2,178,000	
Provision for loan and lease losses	4,641,000	3,554,000	3,319,000	2,738,000	
Adjustments	1,210,000	6,000	-20,000	18,000	
Ending balance	5,852,000	3,162,000	2,835,000	2,317,000	
Memo: Allocated transfer risk reserve (ATRR)	3,000	7,000	6,000	11,000	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	2.46			1.84			1.83			1.64					
Provision for loan and lease losses / Average loans and leases	3.86			2.50			2.52			2.32					
Provision for loan and lease losses / Net loan and lease losses	146.82			109.93			119.35			125.71					
Allowance for loan and lease losses / Total loans and leases not held for sale	4.88			2.11			2			1.78					
Allowance for loan and lease losses / Total loans and leases	4.88			2.11			2			1.78					
Allowance for loan and lease losses / Net loans and leases losses (X)	1.85			0.98			1.02			1.06					
Allowance for loan and lease losses / Nonaccrual assets	1,847			526.41			551.65			524.32					
ALLL / 90+ days past due + nonaccrual loans and leases	939.33			251.55			260.33			244.41					
Gross loan and lease losses / Average loans and leases	3.44			2.92			2.73			2.50					
Recoveries / Average loans and leases	0.81			0.64			0.62			0.66					
Net losses / Average loans and leases	2.63			2.28			2.11			1.85					
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0					
Recoveries / Prior year-end losses	23.46			25.43			27.68			29.88					
Earnings coverage of net loan and lease losses (X)	2.81			3.70			4.12			4.66					
Net Loan and Lease Losses By Type															
Real estate loans															
Real estate loans secured by 1–4 family															
Revolving															
Closed-end															
Commercial real estate loans															
Construction and land development															
1–4 family															
Other															
Multifamily															
Nonfarm nonresidential															
Owner-occupied															
Other															
Real estate loans secured by farmland															
Commercial and industrial loans	2.36			1.66			1.64			1.44					
Loans to individuals	2.78			2.43			2.14			1.81					
Credit card loans	3.10			2.66			2.32			1.95					
Agricultural loans															
Loans to foreign governments and institutions															
Other loans and leases	0			0			0			0					

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	441,000	877,000	800,000	726,000	
90+ days past due loans and leases	306,000	655,000	574,000	504,000	
Nonaccrual loans and leases	317,000	602,000	515,000	444,000	
Total past due and nonaccrual loans and leases	1,064,000	2,134,000	1,889,000	1,674,000	
Restructured 30–89 days past due	70,000	31,000	21,000	9,000	
Restructured 90+ days past due	15,000	12,000	7,000	6,000	
Restructured nonaccrual	14,000	10,000	6,000	6,000	
Total restructured loans and leases	99,000	53,000	34,000	21,000	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	3,343,000	969,000	626,000	428,000	
Other real estate owned	0	0	0	0	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	0	0	0	
Total other assets past due and nonaccrual	0	0	0	0	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.37			0.59			0.57			0.56					
90+ days past due loans and leases	0.26			0.44			0.41			0.39					
Nonaccrual loans and leases	0.26			0.40			0.36			0.34					
90+ days past due and nonaccrual loans and leases	0.52			0.84			0.77			0.73					
30–89 days past due restructured	0.06			0.02			0.01			0.01					
90+ days past due restructured	0.01			0.01			0			0					
Nonaccrual restructured	0.01			0.01			0			0					
30–89 days past due loans held for sale	0			0			0			0					
90+ days past due loans held for sale	0			0			0			0					
Nonaccrual loans held for sale	0			0			0			0					
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.37			0.59			0.57			0.56					
90+ days past due assets	0.26			0.44			0.41			0.39					
Nonaccrual assets	0.26			0.40			0.36			0.34					
30+ days past due and nonaccrual assets	0.89			1.43			1.33			1.29					
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.33			0.63			0.58			0.52					
90+ days past due and nonaccrual assets + other real estate owned	0.33			0.63			0.58			0.52					
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	1.96			0.81			0.62			0.49					
Allowance for loan and lease losses	64			51.04			41.23			38.28					
Equity capital + allowance for loan and lease losses	12.99			6.15			4.65			4.32					
Tier 1 capital + allowance for loan and lease losses	14.33			7.08			5.34			5.20					
Loans and leases + other real estate owned	3.12			1.08			0.83			0.68					

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Commercial and industrial	30–89 days past due	0.26			0.48			0.47			0.47					
	90+ days past due	0.14			0.33			0.30			0.30					
	Nonaccrual	0.28			0.44			0.41			0.44					
Individuals	30–89 days past due	0.42			0.64			0.62			0.61					
	90+ days past due	0.31			0.50			0.46			0.43					
	Nonaccrual	0.26			0.38			0.34			0.29					
Depository institution loans	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Agricultural	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Foreign governments	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other loans and leases	30–89 days past due	0.88			0			0			0					
	90+ days past due	0			0			0			0					
	Nonaccrual	0			0			0			0					

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Revolving	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Closed-end	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Junior lien	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Commercial real estate	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Construction and development	30–89 days past due															
	90+ days past due															
	Nonaccrual															
1–4 family	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Multifamily	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Nonfarm non-residential	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Owner Occupied	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Other	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Farmland	30–89 days past due															
	90+ days past due															
	Nonaccrual															
Credit card	30–89 days past due	0.48			0.69			0.65			0.63					
	90+ days past due	0.38			0.55			0.51			0.48					
	Nonaccrual	0.26			0.40			0.35			0.28					

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	10,458,000	10,353,000	10,804,000	10,798,000	
Retained earnings	15,097,000	13,864,000	12,493,000	8,262,000	
Accumulated other comprehensive income (AOCI)	-2,895,000	-2,737,000	-2,597,000	-2,335,000	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	22,660,000	21,480,000	20,700,000	16,725,000	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	3,967,000	3,424,000	3,202,000	3,536,000	
Accumulated other comprehensive income-related adjustments	0	0	0	0	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	18,693,000	18,056,000	17,498,000	13,189,000	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	18,693,000	18,056,000	17,498,000	13,189,000	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	1,584,000	1,584,000	1,584,000	1,584,000	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	13,000	4,000	2,000	2,000	
Additional tier 1 capital before deductions	1,597,000	1,588,000	1,586,000	1,586,000	
Less: Additional tier 1 capital deductions	13,000	16,000	14,000	54,000	
Additional tier 1 capital	1,584,000	1,572,000	1,572,000	1,532,000	
Tier 1 Capital	20,277,000	19,628,000	19,070,000	14,721,000	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	360,000	480,000	600,000	600,000	
Non-qualifying capital instruments	0	0	0	0	
Total capital minority interest not included in tier 1 capital	0	1,000	1,000	0	
Allowance for loan and lease losses in tier 2 capital	1,761,000	2,120,000	1,996,000	1,830,000	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity				0	
Tier 2 capital before deductions	2,121,000	2,601,000	2,597,000	2,430,000	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	13,000	16,000	14,000	9,000	
Tier 2 capital	2,108,000	2,585,000	2,583,000	2,421,000	
Exited advanced approach tier 2 capital					
Total capital	22,385,000	22,213,000	21,653,000	17,142,000	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	189,019,000	195,720,000	186,432,000	174,754,000	
Less: Deductions from common equity tier 1 capital	3,980,000	3,440,000	3,216,000	3,590,000	
Less: Other deductions	-94,000	-51,000	36,000	-9,000	
Total assets for leverage ratio	185,133,000	192,331,000	183,180,000	171,173,000	
Total risk-weighted assets	138,340,900	168,538,560	158,814,800	145,877,900	
Exited advanced approach total RWA					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	13.51			10.71			11.02			9.04					
Common equity tier 1 capital, column B	0			0			0			0					
Tier 1 capital, column A	14.66			11.65			12.01			10.09					
Tier 1 capital, column B	0			0			0			0					
Total capital, column A	16.18			13.18			13.63			11.75					
Total capital, column B	0			0			0			0					
Tier 1 leverage	10.95			10.21			10.41			8.60					
Supplementary leverage ratio, advanced approaches HCs				8.76			8.89			7.40					

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	414,000	412,000	382,000	385,000		0.49	-8.81
Total property and casualty assets	414,000	412,000	382,000	385,000		0.49	-8.81
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0			
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	234,000	264,000	273,000	249,000		-11.36	-23.78
Total property and casualty equity	234,000	264,000	273,000	249,000		-11.36	-23.78
Total life and health equity	0	0	0	0			
Total insurance underwriting net income	49,000	82,000	85,000	43,000		-40.24	-32.88
Total property and casualty	49,000	82,000	85,000	43,000		-40.24	-32.88
Total life and health	0	0	0	0			
Claims and claims adjusted expense reserves (P/C)	74,000	86,000	80,000	103,000		-13.95	-32.11
Unearned premiums (P/C)	4,000	7,000	5,000	7,000		-42.86	-69.23
Policyholder benefit and contractholder funds (L/H)	0	0	0	0			
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	218,000	302,000	307,000	318,000		-27.81	-38.76
Other insurance activities income	147,000	154,000	153,000	157,000		-4.55	-16.48
Insurance and reinsurance underwriting income	71,000	148,000	154,000	161,000		-52.03	-60.56
Premiums	71,000	148,000	154,000	161,000		-52.03	-60.56
Credit related insurance underwriting	6,000	7,000	8,000	8,000		-14.29	-50.00
Other insurance underwriting	65,000	141,000	146,000	153,000		-53.90	-61.31
Insurance benefits, losses, expenses	90,000	126,000	110,000	112,000		-28.57	-21.05
Net assets of insurance underwriting subsidiaries	414,000	412,000	382,000	385,000		0.49	-8.81
Life insurance assets	187,000	314,000	453,000	448,000		-40.45	-57.01

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0.22			0.21			0.20			0.21					
Insurance underwriting assets (P/C) / Total insurance underwriting assets	100			100			100			100					
Insurance underwriting assets (L/H) / Total insurance underwriting assets	0			0			0			0					
Separate account assets (L/H) / Total life assets															
Insurance activities revenue / Adjusted operating income	0.60			0.69			0.76			0.95					
Premium income / Insurance activities revenue	32.57			49.01			50.16			50.63					
Credit related premium income / Total premium income	8.45			4.73			5.19			4.97					
Other premium income / Total premium income	91.55			95.27			94.81			95.03					
Insurance underwriting net income / Consolidated net income	1.56			1.21			1.23			1.57					
Insurance net income (P/C) / Equity (P/C)	20.94			31.06			31.14			17.27					
Insurance net income (L/H) / Equity (L/H)															
Insurance benefits, losses, expenses / Insurance premiums	126.76			85.14			71.43			69.57					
Reinsurance recovery (P/C) / Total assets (P/C)	0			0			0			0					
Reinsurance recovery (L/H) / Total assets (L/H)															
Net assets of insurance underwriting subsidiaries / Consolidated assets	0.22			0.21			0.20			0.21					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0.72			1.38			2.07			2.63					
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0			0			0			0					

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	22,300,000	29,607,000	26,615,000	25,414,000	
Real estate loans	0	0	0	0	
Commercial and industrial loans	6,816,000	10,057,000	9,320,000	8,778,000	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	15,460,000	19,479,000	17,242,000	16,602,000	
Agricultural loans	0	0	0	0	
Other foreign loans	24,000	71,000	53,000	34,000	
Lease financing receivables	0	0	0	0	
Debt securities	710,000	742,000	667,000	671,000	
Interest-bearing bank balances	2,257,000	2,320,000	2,094,000	1,683,000	
Total selected foreign assets	25,267,000	32,669,000	29,376,000	27,768,000	
Total foreign deposits	902,000	470,000	488,000	478,000	
Interest-bearing deposits	8,000	15,000	28,000	34,000	
Non-interest-bearing deposits	894,000	455,000	460,000	444,000	

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	5.58			5.13			4.79			4.80					
Cost: Interest-bearing deposits	2.74			54.05			14.93			11.68					
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans															
Commercial and industrial loans	2.95			1.29			1.67			1.28					
Foreign governments and institutions															
Growth Rates															
Net loans and leases	-24.68			11.24			4.73			27.14					
Total selected assets	-22.66			11.21			5.79			19.57					
Deposits	91.91			-3.69			2.09			7.90					

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	339,744	679,928	456,973	77,999		-50.03	1776.73
Dividends	0	0	0	0			
Interest	48,317	209,195	185,605	76,365		-76.90	166.90
Management and service fees	291,427	470,733	271,368	1,634		-38.09	
Other income	0	0	0	0			
Income from nonbank subsidiaries	179,762	551,957	245,454	215,410		-67.43	-10.64
Dividends	44,200	115,220	83,000	105,000		-61.64	-56.67
Interest	83,005	369,085	120,058	53,517		-77.51	98.35
Management and service fees	52,557	67,652	42,396	56,893		-22.31	-8.32
Other income	0	0	0	0			
Income from subsidiary holding companies	2,862,784	6,433,871	3,362,225	6,071,170		-55.50	-49.60
Dividends	2,635,000	6,265,000	3,139,000	5,650,000		-57.94	-49.61
Interest	96,880	113,582	116,525	127,946		-14.70	-13.75
Management and service fees	130,904	55,289	106,700	293,224		136.76	-61.32
Other income	0	0	0	0			
Total income from subsidiaries	3,382,290	7,665,756	4,064,652	6,364,579		-55.88	-42.66
Securities gains (losses)	0	0	0	0			
Other operating income	5,253	4,339	5,961	6,044		21.06	24.39
Total operating income	3,387,543	7,670,095	4,070,613	6,370,623		-55.83	-42.62
Operating Expenses							
Personnel expenses	332,765	365,615	336,275	362,129		-8.98	-2.31
Interest expense	570,950	827,565	550,929	418,793		-31.01	23.15
Other expenses	618,734	891,214	666,242	629,487		-30.57	19.34
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	1,522,449	2,084,394	1,553,446	1,410,409		-26.96	15.10
Income (loss) before taxes	1,865,797	5,585,616	2,517,227	4,960,214		-66.60	-59.27
Applicable income taxes (credit)	-236,399	-281,645	-178,930	-353,991			
Extraordinary items				0			
Income before undistributed income of subsidiaries	2,102,196	5,867,261	2,696,157	5,314,205		-64.17	-56.64
Equity in undistributed income of subsidiaries	1,037,023	890,291	4,230,293	-2,581,440		16.48	243.62
Bank subsidiaries	0	0	0	0			
Nonbank subsidiaries	-23,178	-17,370	15,539	-31,209			
Subsidiary holding companies	1,060,201	907,661	4,214,754	-2,550,231		16.81	241.70
Net income (loss)	3,139,219	6,757,552	6,926,450	2,732,765		-53.55	-39.05
Memoranda							
Bank net income	0	0	0	0			
Nonbank net income	21,022	97,850	98,539	73,791		-78.52	-77.52
Subsidiary holding companys' net income	3,695,201	7,172,661	7,353,754	3,099,769		-48.48	-33.29

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	0	0	4,393,294	8.56	6,811,171	14.94	3,890,619		-100.00	-100.00
Common and preferred stock	0	0	0	0	0	0	0			
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	4,350,000	8.47	6,800,000	14.91	3,885,000		-100.00	-100.00
Other receivables	0	0	43,294	0.08	11,171	0.02	5,619		-100.00	-100.00
Investment in nonbank subsidiaries	6,910,857	13.44	15,719,036	30.62	9,476,754	20.78	6,240,827		-56.04	25.93
Common and preferred stock	441,840	0.86	428,075	0.83	425,964	0.93	393,273		3.22	5.37
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	5,535,656	10.77	14,300,145	27.86	7,445,245	16.33	4,079,200		-61.29	29.31
Other receivables	933,361	1.82	990,816	1.93	1,605,545	3.52	1,768,354		-5.80	18.50
Investment in subsidiary holding companies	33,366,491	64.91	26,571,235	51.77	25,738,618	56.44	21,685,852		25.57	43.54
Common and preferred stock	22,864,339	44.48	22,736,990	44.30	21,872,077	47.96	17,797,347		0.56	17.64
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	10,351,112	20.14	3,700,000	7.21	3,700,000	8.11	3,700,000		179.76	179.76
Other receivables	151,040	0.29	134,245	0.26	166,541	0.37	188,505		12.51	39.76
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			
Securities	876	0	440	0	539	0	526		99.09	29.01
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	10,967,258	21.33	4,428,311	8.63	3,284,621	7.20	4,725,522		147.66	71.38
Cash and due from unrelated depository institution	929	0	1,527	0	1,917	0	775		-39.16	-22.90
Premises, furnishings, fixtures and equipment	3,692	0.01	1,118	0	605	0	1,034		230.23	38.02
Intangible assets	0	0	0	0	0	0	0			
Other assets	156,714	0.30	214,575	0.42	289,814	0.64	347,538		-26.97	-77.74
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	51,406,817	100.00	51,329,536	100.00	45,604,039	100.00	36,892,693		0.15	29.74
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	5,005,403	9.74	2,000,125	3.90	640,614	1.40	3,858,634		150.25	734.92
Borrowings with maturity over 1 year	17,207,395	33.47	21,771,483	42.42	16,953,709	37.18	8,239,849		-20.96	121.22
Subordinated notes and debentures	597,547	1.16	596,978	1.16	596,429	1.31	595,900		0.10	-55.43
Other liabilities	1,742,613	3.39	2,196,513	4.28	1,960,551	4.30	3,075,638		-20.66	8.72
Balance due to subsidiaries and related institutions	3,872,674	7.53	1,700,663	3.31	3,168,493	6.95	2,906,495		127.72	-49.30
Total liabilities	28,425,632	55.30	28,265,762	55.07	23,319,796	51.14	18,676,516		0.57	49.92
Equity Capital	22,981,185	44.70	23,063,774	44.93	22,284,243	48.86	18,216,177		-0.36	11.23
Perpetual preferred stock (income surplus)	1,583,814	3.08	1,583,814	3.09	1,583,814	3.47	1,583,814		0.00	0.00
Common stock	161,431	0.31	162,517	0.32	169,803	0.37	172,177		-0.67	-16.87
Common surplus	10,575,875	20.57	10,481,883	20.42	10,841,344	23.77	10,843,921		0.90	-11.92
Retained earnings	13,834,188	26.91	13,864,378	27.01	12,493,091	27.39	8,262,361		-0.22	43.32
Accumulated other comprehensive income	-2,894,986	-5.63	-2,737,196	-5.33	-2,596,921	-5.69	-2,428,772			
Other equity capital components	-279,137	-0.54	-291,622	-0.57	-206,888	-0.45	-217,324			
Total liabilities and equity capital	51,406,817	100.00	51,329,536	100.00	45,604,039	100.00	36,892,693		0.15	29.74
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	2,772,226	5.39	0	0	0	0	961,000			-59.96
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0			
Loans and advances from subsidiary holding companies	0	0	1,091,400	2.13	2,591,000	5.68	1,770,000		-100.00	
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	961,000			-100.00
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	13.71			28.13			32.93			13.10					
Bank net income / Average equity investment in banks															
Nonbank net income / Average equity investment in nonbanks	4.92			21.77			22.90			17.03					
Subsidiary HCs net income / Average equity investment in sub HCs	17.01			32.09			36.66			15.53					
Bank net income / Parent net income	0			0			0			0					
Nonbank net income / Parent net income	0.67			1.45			1.42			2.70					
Subsidiary holding companies' net income / Parent net income	117.71			106.14			106.17			113.43					
Leverage															
Total liabilities / Equity capital	123.69			122.55			104.65			102.53					
Total debt / Equity capital	99.26			105.66			81.63			69.69					
Total debt + notes payable to subs that issued TPS / Equity capital	99.26			105.66			81.63			69.69					
Total debt + Loans guaranteed for affiliate / Equity capital	99.26			105.66			81.63			69.69					
Total debt / Equity capital – excess over fair value	99.26			105.66			81.63			69.69					
Long-term debt / Equity capital	77.48			96.99			78.76			48.50					
Short-term debt / Equity capital	21.78			8.67			2.87			21.18					
Current portion of long-term debt / Equity capital	0			0			0			5.28					
Excess cost over fair value / Equity capital	0			0			0			0					
Long-term debt / Consolidated long-term debt	51.13			44.80			34.67			18.39					
Double Leverage															
Equity investment in subs / Equity capital	101.41			100.44			100.06			99.86					
Total investment in subs / Equity capital	175.26			202.41			188.59			174.67					
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0.10			0.01			0			-0.01					
Equity investment in subs – equity cap / Net income-div (X)	0.19			0.02			0								
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	121.03			225.69			146.18			251.47					
Cash from ops + noncash items + op expense / Op expense + dividend	145.27			264.02			138.59			277.50					
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	318.23			132.61			49.98			81.14					
Pretax operating income + interest expense / Interest expense	426.79			774.95			556.91			1,284.41					
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	426.79			774.95			556.91			1,284.41					
Dividends + interest from subsidiaries / Interest expense + dividends	142.31			312.02			191.30			357.31					
Fees + other income from subsidiaries / Salary + other expenses	49.91			47.24			41.94			35.47					
Net income / Current part of long-term debt + preferred dividends (X)	39.74			83.43			85.51			2.62					
Other Ratios															
Net assets that reprice within 1 year / Total assets	13.11			-7.16			-7.74			-6.18					
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due															
Nonaccrual															
Total															
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0			0			0			0					
To nonbank subsidiaries	0			0			0			0					
To subsidiary holding companies	0			0			0			0					
Total	0			0			0			0					
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	26.70			32.81			31.96			64.39					
Combined thrift assets (reported only by bank holding companies)	0			0			0			30.61					
Combined foreign nonbank subsidiary assets	14.74			19.90			20.06			19.91					

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	70.02			24.53			50.22			23.79					
Dividends declared / Net income	46.89			21.29			19.55			46.25					
Net income – dividends / Average equity	7.28			22.14			26.49			7.04					
Percent of Dividends Paid															
Dividends from bank subsidiaries	0			0			0			0					
Dividends from nonbank subsidiaries	3			8.01			6.13			8.31					
Dividends from subsidiary holding companies	179.01			435.37			231.83			446.99					
Dividends from all subsidiaries	182.01			443.38			237.96			455.30					
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries															
Interest income from bank subsidiaries															
Management and service fees from bank subsidiaries															
Other income from bank subsidiaries															
Operating income from bank subsidiaries															
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	210.26			117.75			84.23			142.29					
Interest income from nonbank subsidiaries	394.85			377.19			121.84			72.53					
Management and service fees from nonbank subsidiaries	250.01			69.14			43.02			77.10					
Other income from nonbank subsidiaries	0			0			0			0					
Operating income from nonbank subsidiaries	855.11			564.08			249.09			291.92					
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies	71.31			87.35			42.69			182.27					
Interest income from subsidiary holding companies	2.62			1.58			1.58			4.13					
Management and service fees from subsidiary holding companies	3.54			0.77			1.45			9.46					
Other income from subsidiary holding companies	0			0			0			0					
Operating income from subsidiary holding companies	77.47			89.70			45.72			195.86					
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0			0			0			0					
Interest income from bank subsidiaries	1.43			2.73			4.56			1.20					
Management and service fees from bank subsidiaries	8.60			6.14			6.67			0.03					
Other income from bank subsidiaries	0			0			0			0					
Operating income from bank subsidiaries	10.03			8.86			11.23			1.22					
Dividends from nonbank subsidiaries	1.30			1.50			2.04			1.65					
Interest income from nonbank subsidiaries	2.45			4.81			2.95			0.84					
Management and service fees from nonbank subsidiaries	1.55			0.88			1.04			0.89					
Other income from nonbank subsidiaries	0			0			0			0					
Operating income from nonbank subsidiaries	5.31			7.20			6.03			3.38					
Dividends from subsidiary holding companies	77.78			81.68			77.11			88.69					
Interest income from subsidiary holding companies	2.86			1.48			2.86			2.01					
Management and service fees from subsidiary holding companies	3.86			0.72			2.62			4.60					
Other income from subsidiary holding companies	0			0			0			0					
Operating income from subsidiary holding companies	84.51			83.88			82.60			95.30					
Loans and advances from subsidiaries / Short term debt	55.38			54.57			404.46			70.78					
Loans and advances from subsidiaries / Total debt	12.15			4.48			14.24			21.51					