Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name HEARTLAND FINANCIAL USA, INC.

City/State DUBUQUE, IA

Bank Holding Company Information

Federal Reserve District: 7
Consolidated Assets ($000): 17,908,339
Peer Group Number: 1 Number in Peer Group: 128
Number of Bank Subsidiaries: 11

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

HEARTLAND FINANCIAL USA, INC.
1398 CENTRAL AVENUE

DUBUQUE, IA 52001

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	14,777,102	12,016,964	10,766,445	9,003,569	
Net income ($000)	137,938	149,129	116,998	75,272	
Number of BHCs in peer group	128	125	118	148	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	3.36	2.77	86	3.65	3.01	80	3.90	3.08	87	3.84	3.29	87			
+ Non-interest income	0.72	1.21	30	1.05	1.32	50	0.98	1.31	40	1.03	0.93	63			
– Overhead expense	2.49	2.57	56	3.06	2.69	73	3.27	2.71	81	3.28	2.60	85			
– Provision for credit losses	0.44	0.51	42	0.14	0.15	57	0.22	0.14	79	0.17	0.11	75			
+ Securities gains (losses)	0.05	0.02	79	0.06	0.01	94	0.01	0	88	0.08	0.01	91			
+ Other tax equivalent adjustments	0	0	48	0	0	84	0	0	10	0	0	42			
= Pretax net operating income (tax equivalent)	1.21	1.04	61	1.57	1.56	48	1.41	1.57	34	1.49	1.55	42			
Net operating income	0.93	0.81	60	1.24	1.19	52	1.09	1.24	31	0.84	0.95	36			
Net income	0.93	0.82	59	1.24	1.19	52	1.09	1.24	31	0.84	0.95	36			
Net income (Subchapter S adjusted)		1.18			1.17			1.42			1.11				
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.98	3.55	75	4.76	4.41	73	4.83	4.24	84	4.60	4.06	87			
Interest expense	0.33	0.52	24	0.74	1.08	26	0.53	0.86	21	0.41	0.54	29			
Net interest income (tax equivalent)	3.65	3.01	86	4.02	3.33	79	4.30	3.38	86	4.20	3.54	90			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.32	0.27	68	0.11	0.21	42	0.25	0.22	68	0.24	0.10	82			
Earnings coverage of net loan and lease losses (X)	8.29	22.91	37	24.41	24.40	67	9.54	21.75	35	9.48	0.97	38			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.31	1.58	34	0.84	0.83	52	0.84	0.90	42	0.87	0.95	42			
Allowance for loan and lease losses / Total loans and leases	1.31	1.55	37	0.84	0.81	51	0.82	0.89	43	0.87	0.94	42			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.93	0.71	75	0.99	0.57	87	1.04	0.61	87	1.14	0.57	88			
30–89 days past due loans and leases / Total loans and leases	0.23	0.39	33	0.33	0.43	47	0.21	0.44	23	0.27	0.32	52			
Liquidity and Funding															
Net noncore funding dependence	-2.28	3.20	35	-2.40	14.45	10	2.44	16.62	11	5.21	13.97	20			
Net short-term noncore funding dependence	-4.33	-4.76	46	-4.01	3.38	22	0.98	4.66	24	3.83	9.65	25			
Net loans and leases / Total assets	55.56	61.58	24	63.02	63.77	35	65.44	63.98	39	65.03	72.64	16			
Capitalization															
Tier 1 leverage ratio	9.02	9.13	48	10.10	9.76	63	9.73	9.71	51	9.25	10.04	33			
Holding company equity capital / Total assets	11.61	11.16	60	11.95	12.43	43	11.62	12.22	50	10.11	10.84	38			
Total equity capital (including minority interest) / Total assets	11.61	11.29	58	11.95	12.57	42	11.62	12.27	47	10.11	10.89	37			
Common equity tier 1 capital / Total risk-weighted assets	10.92	12.38	29	10.88	12.17	29	10.66	12.12	29	10.13	11.90	22			
Net loans and leases / Equity capital (X)	4.79	5.58	34	5.27	5.21	55	5.63	5.29	57	6.44	6.82	41			
Cash dividends / Net income	24.59	42.30	26	16.50	33.12	21	16.54	27.31	22	19.34	32.32	32			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			19.39				
Growth Rates															
Assets	35.57	16.68	89	15.79	9.26	78	16.28	7	85	18.96	9.89	83			
Equity capital	31.75	6.99	94	19.09	10.49	82	33.66	7.89	91	33.82	13.71	84			
Net loans and leases	19.52	9.07	82	11.50	9.10	69	17.01	7.89	85	19.07	12.54	77			
Noncore funding	44.92	-12.18	94	-6.24	6.59	28	-29.40	10.67	1	-1.35	-3.35	58			
Parent Company Ratios															
Short-term debt / Equity capital	1.06	0.77	79	0	1.02	36	0	1.14	37	0	0.02	46			
Long-term debt / Equity capital	4.69	13.56	31	8.04	13.04	57	10.46	13.37	62	12.56	4.39	78			
Equity investment in subsidiaries / Equity capital	107.48	102.81	78	111.90	103.22	87	116.12	103.10	92	120.50	105.17	91			
Cash from ops + noncash items + op expense / Op expense + dividends	120.56	147.24	45	159.19	190.27	41	144.44	174.91	42	118.21	100.80	70			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	422,410	423,042	392,481	303,861		-0.15	86.10
Income from lease financing receivables	2,380	1,357	1,211	0		75.39	
Fully taxable income on loans and leases	416,708	415,726	384,514	295,445		0.24	89.25
Tax-exempt income on loans and leases	8,082	8,673	9,178	8,416		-6.81	19.12
Estimated tax benefit on income on loans and leases	2,148	2,306	2,453	4,532		-6.84	-32.77
Income on loans and leases (tax equivalent)	426,938	426,705	396,145	308,393		0.05	85.49
Investment interest income (tax equivalent)	113,220	84,634	71,033	67,933		33.78	151.39
Interest on balances due from depository institutions	924	6,695	3,698	1,547		-86.20	446.75
Interest income on other earning assets	996	1,224	1,172	924		-18.63	23.42
Total interest income (tax equivalent)	542,078	519,258	472,048	378,797		4.39	96.27
Interest on time deposits of $250K or more	4,323	5,094	3,319	2,072		-15.14	
Interest on time deposits < $250K	9,406	11,571	7,224	5,100		-18.71	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	16,557	47,069	25,124	11,107		-64.82	150.33
Interest on other borrowings and trading liabilities	10,179	12,363	11,255	9,630		-17.67	-4.13
Interest on subordinated debt and mandatory convertible securities	4,418	4,503	4,944	5,441		-1.89	-24.10
Total interest expense	44,883	80,600	51,866	33,350		-44.31	40.40
Net interest income (tax equivalent)	497,195	438,658	420,182	345,447		13.34	103.59
Non-interest income	106,757	126,438	105,656	92,574		-15.57	22.52
Adjusted operating income (tax equivalent)	603,952	565,096	525,838	438,021		6.88	82.27
Overhead expense	367,290	367,574	351,681	295,200		-0.08	53.12
Provision for credit losses	65,638	16,657	24,013	15,563			416.96
Securities gains (losses)	7,793	7,658	1,085	6,973		1.76	-37.02
Other tax equivalent adjustments	0	2	-1	0		-100.00	
Pretax net operating income (tax equivalent)	179,457	189,050	151,440	134,231		-5.07	96.87
Applicable income taxes	36,053	34,990	28,215	43,820		3.04	72.52
Tax equivalent adjustments	5,466	4,931	6,227	15,139		10.85	-46.50
Applicable income taxes (tax equivalent)	41,519	39,921	34,442	58,959		4.00	33.44
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	137,938	149,129	116,998	75,272		-7.50	129.74
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	137,938	149,129	116,998	75,272		-7.50	129.74
Memoranda							
Net income - holding company and noncontrolling (minority) interest	137,938	149,129	116,998	75,272		-7.50	129.74
Investment securities income (tax equivalent)	113,220	84,634	71,033	67,933		33.78	151.39
US Treasury and agency securities (excluding mortgage-backed securities)	2,243	4,783	2,287	2,503		-53.10	8.67
Mortgage-backed securities	74,417	58,876	44,169	28,809		26.40	298.98
All other securities	36,560	20,975	24,577	36,621		74.30	50.32
Cash dividends declared	33,919	24,607	19,357	14,557		37.84	233.32
Common	29,468	24,607	19,318	14,499		19.75	214.86
Preferred	4,451	0	39	58			444.80

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	3.67	3.27	75	4.32	4	72	4.38	3.87	83	4.21	3.78	86			
Less: Interest expense	0.30	0.48	24	0.67	0.98	28	0.48	0.79	21	0.37	0.50	28			
Equals: Net interest income (tax equivalent)	3.36	2.77	86	3.65	3.01	80	3.90	3.08	87	3.84	3.29	87			
Plus: Non-interest income	0.72	1.21	30	1.05	1.32	50	0.98	1.31	40	1.03	0.93	63			
Equals: adjusted operating income (tax equivalent)	4.09	4.04	58	4.70	4.41	71	4.88	4.46	73	4.86	4.26	77			
Less: Overhead expense	2.49	2.57	56	3.06	2.69	73	3.27	2.71	81	3.28	2.60	85			
Less: Provision for credit losses	0.44	0.51	42	0.14	0.15	57	0.22	0.14	79	0.17	0.11	75			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	98	0	0	49	0	0	51	0	0	46			
Plus: Realized gains (losses) on available-for-sale securities	0.05	0.02	78	0.06	0.01	94	0.01	0	88	0.08	0.01	91			
Plus: other tax equivalent adjustments	0	0	48	0	0	84	0	0	10	0	0	42			
Equals: Pretax net operating income (tax equivalent)	1.21	1.04	61	1.57	1.56	48	1.41	1.57	34	1.49	1.55	42			
Less: Applicable income taxes (tax equivalent)	0.28	0.23	64	0.33	0.36	39	0.32	0.33	45	0.65	0.59	56			
Less: Minority interest	0	0	42	0	0	36	0	0	36	0	0	47			
Equals: Net operating income	0.93	0.81	60	1.24	1.19	52	1.09	1.24	31	0.84	0.95	36			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	51	0	0	49			
Equals: Net income	0.93	0.82	59	1.24	1.19	52	1.09	1.24	31	0.84	0.95	36			
Memo: Net income (last four quarters)	0.93	0.82	59	1.24	1.19	52	1.09	1.24	30	0.84	0.95	36			
Net income–BHC and noncontrolling (minority) interest	0.93	0.83	59	1.24	1.20	52	1.09	1.25	30	0.84	0.95	36			
Margin Analysis															
Average earning assets / Average assets	92.20	92.32	48	90.83	91.05	46	90.77	91.48	42	91.45	93.19	26			
Average interest-bearing funds / Average assets	57.81	64.06	23	59.61	65.57	24	58.43	65.56	20	59.78	70.06	11			
Interest income (tax equivalent) / Average earning assets	3.98	3.55	75	4.76	4.41	73	4.83	4.24	84	4.60	4.06	87			
Interest expense / Average earning assets	0.33	0.52	24	0.74	1.08	26	0.53	0.86	21	0.41	0.54	29			
Net interest income (tax equivalent) / Average earning assets	3.65	3.01	86	4.02	3.33	79	4.30	3.38	86	4.20	3.54	90			
Yield or Cost															
Total loans and leases (tax equivalent)	4.73	4.27	77	5.50	5.09	77	5.55	4.95	84	5.28	4.52	89			
Interest-bearing bank balances	0.62	0.27	92	2.77	2.04	84	2.76	1.64	96	2.34	1.13	95			
Federal funds sold and reverse repos	0	0.68	7	2.86	2.44	72	0	2.17	2	0.71	0.83	40			
Trading assets	0	0.60	23	0	0.99	21	0	1.11	19	0	0.48	35			
Total earning assets	3.94	3.51	75	4.71	4.36	74	4.77	4.20	84	4.42	3.98	81			
Investment securities (tax equivalent)	2.62	2.25	80	2.99	2.76	72	2.92	2.68	72	3.02	2.61	75			
US Treasury and agency securities (excluding mortgage-backed securities)	1.32	1.75	30	3.05	2.32	85	1.65	2.05	18	1.62	1.66	49			
Mortgage-backed securities	3.08	2.05	97	3.65	2.61	98	3.17	2.50	94	2.44	2.19	80			
All other securities	1.73	3.24	8	1.87	4.06	5	2.48	4.20	9	3.82	3.85	48			
Interest-bearing deposits	0.39	0.53	35	0.95	1.10	42	0.61	0.81	34	0.37	0.52	32			
Time deposits of $250K or more	1.42	1.42	45	1.81	1.96	34	1.37	1.44	40						
Time deposits < $250K	1.14	1.36	27	1.38	1.82	22	0.90	1.29	23						
Other domestic deposits	0.24	0.36	32	0.84	0.93	44	0.53	0.67	40						
Foreign deposits		0.42			1.19			0.97			0.84				
Federal funds purchased and repos	4.84	0.62	97	20.58	1.86	99	3.27	1.51	92	0.73	0.68	67			
Other borrowed funds and trading liabilities	0.13	1.50	3	0.23	2.38	3	0.14	2.28	1	0.14	1.48	2			
All interest-bearing funds	0.53	0.74	28	1.13	1.49	28	0.82	1.19	26	0.62	0.71	39			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	106,757	126,438	105,656	92,574	
Fiduciary activities income	20,862	19,399	18,393	15,818	
Service charges on deposit accounts - domestic	23,468	24,192	21,912	18,798	
Trading revenue	0	0	0	0	
Investment banking fees and commissions	2,158	3,000	2,544	2,531	
Insurance activities revenue	598	786	1,969	1,502	
Venture capital revenue	0	0	0	0	
Net servicing fees	2,977	4,806	7,304	5,661	
Net securitization income	1,103	2,435	1,008	527	
Net gains (losses) on sales of loans, OREO, other assets	22,772	33,422	19,096	19,700	
Other non-interest income	32,819	38,398	33,430	28,037	
Total overhead expenses	367,290	367,574	351,681	295,200	
Personnel expense	203,066	201,157	196,693	171,407	
Net occupancy expense	40,026	38,743	37,857	33,305	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	10,670	11,972	9,355	6,077	
Other operating expenses	113,528	115,702	107,776	84,411	
Fee income on mutual funds and annuities	1,022	1,451	1,098	1,171	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	2,013	1,908	2,045	2,008	
Average personnel expense per employee	100.88	105.43	96.18	85.36	
Average assets per employee	7,340.84	6,298.20	5,264.77	4,483.85	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0.96	2.02	41	1.15	2.72	38	1.04	3.08	31	1.26	1.89	48			
Overhead expenses / Net Interest Income + non-interest income	61.37	62.28	48	65.62	61.29	71	67.68	60.88	78	69.81	62.21	82			
Percent of Average Assets															
Total overhead expense	2.49	2.57	56	3.06	2.69	73	3.27	2.71	81	3.28	2.60	85			
Personnel expense	1.37	1.30	60	1.67	1.41	77	1.83	1.44	84	1.90	1.47	85			
Net occupancy expense	0.27	0.26	56	0.32	0.28	69	0.35	0.28	74	0.37	0.32	70			
Other operating expenses	0.84	0.94	58	1.06	0.97	72	1.09	0.97	75	1.01	0.79	77			
Overhead less non-interest income	1.76	1.25	82	2.01	1.32	88	2.29	1.38	94	2.25	1.65	91			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	60.81	61.82	50	65.05	60.64	72	66.88	60.37	77	67.39	61.01	79			
Personnel expense	33.62	32.36	51	35.60	32.39	69	37.41	32.51	78	39.13	34.72	79			
Net occupancy expense	6.63	6.58	52	6.86	6.52	57	7.20	6.48	65	7.60	7.51	52			
Other operating expenses	20.56	22.28	57	22.59	21.20	71	22.28	20.90	67	20.66	18.30	73			
Total non-interest income	17.68	28.83	27	22.37	29.23	43	20.09	28.50	34	21.13	21.24	52			
Fiduciary activities income	3.45	2.09	72	3.43	1.97	75	3.50	2.14	74	3.61	1.95	75			
Service charges on domestic deposit accounts	3.89	3.27	62	4.28	3.88	54	4.17	4.15	47	4.29	3.83	61			
Trading revenue	0	1.28	25	0	1.18	22	0	0.85	27	0	0.07	40			
Investment banking fees and commissions	0.36	2.46	24	0.53	3.54	27	0.48	3.42	24	0.58	0.92	52			
Insurance activities revenue	0.10	0.41	54	0.14	0.47	56	0.37	0.47	70	0.34	0.44	74			
Venture capital revenue	0	0.01	44	0	0.02	42	0	0.02	41	0	0	48			
Net servicing fees	0.49	0.01	82	0.85	0.28	85	1.39	0.65	78	1.29	0.40	86			
Net securitization income	0.18	0	94	0.43	0.01	95	0.19	0.01	94	0.12	0	96			
Net gain (loss) - sales of loans, OREO, and other assets	3.77	3.92	62	5.91	1.86	91	3.63	1.61	81	4.50	2.38	81			
Other non-interest income	5.43	9.65	29	6.79	10.04	34	6.36	9.86	33	6.40	7.34	46			
Overhead less non-interest income	43.14	31.93	79	42.67	31.06	87	46.79	31.46	90	46.26	39.09	77			
Applicable income taxes / Pretax net operating income (tax equivalent)	20.09	18.63	55	18.51	20.56	30	18.63	19.04	38	32.65	33.75	41			
Applicable income tax + TE / Pretax net operating income + TE	23.14	21.18	62	21.12	23.23	30	22.74	21.56	56	43.92	38.57	60			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	6,136,138	5,451,228	4,880,488	4,199,277		12.56	85.45
Commercial and industrial loans	3,043,938	2,047,485	1,691,962	1,333,951		48.67	158.59
Loans to individuals	139,895	136,765	189,744	164,211		2.29	-6.05
Loans to depository institutions and acceptances of other banks	2,000	0	0	0			
Agricultural loans	311,639	275,863	317,045	259,390		12.97	36.26
Other loans and leases	465,334	490,241	453,553	483,631		-5.08	110.06
Less: Unearned income	17,944	6,917	5,294	4,436		159.42	103.26
Loans and leases, net of unearned income	10,081,000	8,394,665	7,527,498	6,436,024		20.09	98.59
Less: Allowance for loan and lease losses	131,606	70,395	61,963	55,686		86.95	170.32
Net loans and leases	9,949,394	8,324,270	7,465,535	6,380,338		19.52	97.90
Debt securities that reprice or mature in over 1 year	5,145,172	2,725,450	2,355,733	2,067,154		88.78	204.52
Mutual funds and equity securities	19,629	18,436	17,086	16,711		6.47	50.01
Subtotal	15,114,195	11,068,156	9,838,354	8,464,203		36.56	124.57
Interest-bearing bank balances	102,316	175,691	55,167	37,100		-41.76	-10.95
Federal funds sold and reverse repos	19,473	0	0	0			31.45
Debt securities that reprice or mature within 1 year	1,056,865	665,034	318,463	390,433		58.92	566.81
Trading assets	45,196	16,544	4,449	2,377		173.19	6716.89
Total earning assets	16,338,045	11,925,425	10,216,433	8,894,113		37.00	132.76
Non-interest-bearing cash and due from depository institutions	219,243	206,607	223,135	168,723		6.12	66.80
Premises, fixed assets, and leases	247,651	223,725	194,676	174,301		10.69	64.94
Other real estate owned	6,624	6,914	6,153	10,777		-4.19	-42.52
Investment in unconsolidated subsidiaries	0	0	0	0			
Intangible and other assets	1,096,827	846,926	767,609	562,825		29.51	186.76
Total assets	17,908,339	13,209,597	11,408,006	9,810,739		35.57	132.73
Quarterly average assets	16,401,152	12,798,770	11,371,247	9,807,621		28.15	126.50
Average loans and leases (YTD)	9,034,557	7,758,893	7,136,852	5,843,167		16.44	98.60
Memoranda							
Loans held-for-sale	57,949	26,748	119,801	44,560		116.65	-22.51
Loans not held-for-sale	10,023,051	8,367,917	7,407,697	6,391,464		19.78	100.40
Real estate loans secured by 1–4 family	1,173,080	1,165,592	1,215,642	1,071,130		0.64	30.16
Commercial real estate loans	4,560,918	3,995,662	3,398,918	2,874,727		14.15	111.57
Construction and land development	861,718	1,027,081	845,717	641,471		-16.10	88.63
Multifamily	263,383	228,486	181,080	174,545		15.27	83.34
Nonfarm nonresidential	3,435,817	2,740,095	2,372,121	2,058,711		25.39	120.92
Real estate loans secured by farmland	402,140	289,974	265,928	253,420		38.68	59.70
Total investment securities	6,221,666	3,408,920	2,691,282	2,474,298		82.51	234.28
U.S. Treasury securities	2,026	8,502	25,415	3,484		-76.17	290.37
US agency securities (excluding mortgage-backed securities)	166,779	184,677	84,671	163,520		-9.69	10.08
Municipal securities	1,724,118	798,514	611,256	694,565		115.92	202.09
Mortgage-backed securities	3,231,306	1,702,413	1,620,797	1,163,461		89.81	188.30
Asset-backed securities	1,069,266	691,578	323,855	428,599		54.61	
Other debt securities	8,542	4,800	8,202	3,958		77.96	88.23
Mutual funds and equity securities	19,629	18,436	17,086	16,711		6.47	50.01
Available-for-sale securities	6,113,147	3,299,160	2,437,913	2,220,748		85.29	286.40
U.S. Treasury securities	2,026	8,502	25,415	3,484		-76.17	290.37
US agency securities (excluding mortgage-backed securities)	166,779	184,677	84,671	163,520		-9.69	10.08
Municipal securities	1,635,228	707,190	374,973	441,015		131.23	452.48
Mortgage-backed securities	3,231,306	1,702,413	1,620,797	1,163,461		89.81	189.43
Asset-backed securities	1,069,266	691,578	323,855	428,599		54.61	
Other debt securities	8,542	4,800	8,202	3,958		77.96	88.23
Mutual funds and equity securities	0	0	0	16,711			-100.00
Held-to-maturity securities appreciation (depreciation)	11,150	9,161	9,058	11,944		21.71	-27.57
Available-for-sale securites appreciation (depreciation)	103,750	1,362	-41,910	-31,429		7517.47	
Structured notes, fair value	0	0	0	0			
Pledged securities	2,121,418	509,646	524,789	670,307		316.25	149.68

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	5,688,810	3,543,863	3,290,194	2,983,128		60.53	197.20
NOW, ATS and transaction accounts	865,636	660,750	524,396	256,168		31.01	657.04
Time deposits less brokered deposits) < $250K	867,446	881,305	711,986	451,571		-1.57	
MMDA and other savings accounts	7,154,068	5,646,675	4,653,666	3,984,160		26.70	119.91
Other non-interest-bearing deposits	0	0	0	0			
Core deposits	14,575,960	10,732,593	9,180,242	7,675,027		35.81	157.82
Time deposits of $250K or more	403,940	298,291	269,490	206,382		35.42	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	120,392	86,936	115,524	306,206		38.48	-59.57
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	75,421	100,692	111,486	48,483		-25.10	115.21
Other borrowings w/remaining maturity over 1 year	233,686	75,759	63,769	42,250		208.46	1087.67
Brokered deposits < $250K	5	13,447	53,106	265,500		-99.96	
Noncore funding	833,444	575,125	613,375	868,821		44.92	-24.56
Trading liabilities	45,196	16,544	4,449	2,377		173.19	6716.89
Subordinated notes and debentures + trust preferred securities	220,751	219,629	211,136	212,762		0.51	7.90
Other liabilities	153,757	87,569	73,629	60,295		75.58	126.17
Total liabilities	15,829,108	11,631,460	10,082,831	8,819,282		36.09	125.11
Equity Capital							
Perpetual preferred stock (including surplus)	110,705	0	0	938			35.51
Common stock	42,094	36,704	34,477	29,953		14.69	87.62
Common surplus	1,062,083	839,857	743,095	503,709		26.46	390.71
Retained earnings	791,630	702,502	579,252	481,331		12.69	127.07
Accumulated other comprehensive income	72,719	-926	-31,649	-24,474			
Other equity capital components	0	0	0	0			
Total holding company equity capital	2,079,231	1,578,137	1,325,175	991,457		31.75	213.53
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	2,079,231	1,578,137	1,325,175	991,457		31.75	213.53
Total liabilities and capital	17,908,339	13,209,597	11,408,006	9,810,739		35.57	132.73
Memoranda							
Non-interest-bearing deposits	5,688,810	3,543,863	3,290,195	2,983,128		60.53	197.20
Interest-bearing deposits	9,291,095	7,500,468	6,212,643	5,163,781		23.87	106.85
Total deposits	14,979,905	11,044,331	9,502,838	8,146,909		35.63	133.85
Long-term debt that reprices within 1 year	76,966	103,794	113,777	53,288		-25.85	58.10
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,578,137	1,325,175	991,457	740,916			
Accounting restatements	-14,891	-1,272	0	0			
Net income	137,938	149,129	116,998	75,272			
Net sale of new perpetual preferred stock	110,705	0	-938	-419			
Net sale of new common stock	3,004	661	0	0			
Sale of treasury stock	0	0	97	625			
Less: Purchase of treasury stock	0	0	97	625			
Changes incident to business combinations	217,202	92,258	238,075	175,195			
Less: Dividends declared	33,919	24,607	19,357	14,557			
Change in other comprehensive income	73,645	30,723	-6,895	11,079			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	7,410	6,070	5,835	3,971			
Holding company equity capital, ending balance	2,079,231	1,578,137	1,325,175	991,457			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	34.26	36.22	40	41.27	37.78	46	42.78	37.19	52	42.80	53.41	24			
Commercial and industrial loans	17	13.52	68	15.50	12.02	69	14.83	12.85	63	13.60	10.82	67			
Loans to individuals	0.78	3.40	34	1.04	4.20	34	1.66	4.31	44	1.67	2.58	64			
Loans to depository institutions and acceptances of other banks	0.01	0.03	79	0	0.04	29	0	0.05	28	0	0	45			
Agricultural loans	1.74	0.19	93	2.09	0.24	93	2.78	0.30	93	2.64	0.51	88			
Other loans and leases	2.60	4.63	40	3.71	5.01	46	3.98	5	48	4.93	2.62	79			
Net loans and leases	55.56	61.58	24	63.02	63.77	35	65.44	63.98	39	65.03	72.64	16			
Debt securities over 1 year	28.73	15.55	93	20.63	14.60	82	20.65	14.63	78	21.07	13.96	81			
Mutual funds and equity securities	0.11	0.05	77	0.14	0.06	80	0.15	0.06	82	0.17	0.07	79			
Subtotal	84.40	78.16	69	83.79	79.65	50	86.24	79.97	63	86.27	87.26	33			
Interest-bearing bank balances	0.57	7.51	3	1.33	3.06	33	0.48	3.04	14	0.38	2.34	18			
Federal funds sold and reverse repos	0.11	0.82	72	0	1.57	25	0	1.66	23	0	0.02	35			
Debt securities 1 year or less	5.90	1.68	92	5.03	1.91	87	2.79	1.96	75	3.98	1.92	80			
Trading assets	0.25	1.01	46	0.13	1.19	44	0.04	1.33	36	0.02	0.02	75			
Total earning assets	91.23	91.05	55	90.28	89.53	59	89.55	89.74	47	90.66	92.22	28			
Non-interest cash and due from depository institutions	1.22	1.07	58	1.56	1.14	79	1.96	1.21	90	1.72	1.26	75			
Other real estate owned	0.04	0.02	75	0.05	0.03	76	0.05	0.04	68	0.11	0.06	77			
All other assets	7.54	7.82	45	8.16	9.27	36	8.49	8.98	42	7.62	6.45	67			
Memoranda															
Short-term investments	6.58	11.17	30	6.36	7.63	57	3.28	7.80	42	4.36	4.63	61			
U.S. Treasury securities	0.01	0.84	39	0.06	1.03	41	0.22	1.04	50	0.04	0.22	72			
US agency securities (excluding mortgage-backed securities)	0.93	0.63	73	1.40	0.54	83	0.74	0.69	64	1.67	1.50	63			
Municipal securities	9.63	1.69	96	6.04	1.34	92	5.36	1.62	89	7.08	2.97	85			
Mortgage-backed securities	18.04	11.75	80	12.89	11.44	59	14.21	11.13	68	11.86	9.19	68			
Asset-backed securities	5.97	0.32	98	5.24	0.28	97	2.84	0.33	93	4.37	0.23	94			
Other debt securities	0.05	0.42	43	0.04	0.39	42	0.07	0.41	51	0.04	0.48	42			
Loans held-for-sale	0.32	0.52	47	0.20	0.39	48	1.05	0.30	90	0.45	0.32	80			
Loans held for investment	55.97	61.72	25	63.35	63.50	36	64.93	63.93	38	65.15	72.42	17			
Real estate loans secured by 1–4 family	6.55	11.91	27	8.82	13.29	31	10.66	13.46	36	10.92	16.44	32			
Revolving	1.30	1.66	50	1.92	2.07	52	2.12	2.27	52	2.26	2.71	48			
Closed-end, secured by first liens	5.02	9.81	28	6.50	10.69	29	8.02	10.57	36	8.35	13.03	32			
Closed-end, secured by junior liens	0.23	0.22	66	0.40	0.28	74	0.52	0.31	76	0.31	0.39	46			
Commercial real estate loans	25.47	22.22	56	30.25	22.23	65	29.79	21.58	65	29.30	33.79	36			
Construction and land development	4.81	3.40	70	7.78	3.44	88	7.41	3.51	85	6.54	4.55	75			
Multifamily	1.47	3.12	32	1.73	3.01	42	1.59	2.72	41	1.78	5.32	25			
Nonfarm nonresidential	19.19	14.72	65	20.74	14.69	67	20.79	14.44	68	20.98	22.30	42			
Real estate loans secured by farmland	2.25	0.33	94	2.20	0.36	93	2.33	0.41	93	2.58	0.81	85			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	60.87	57.15	49	64.94	57.46	50	64.84	56.49	54	65.25	73.20	30			
Real estate loans secured by 1–4 family	11.64	19.43	26	13.88	20.75	30	16.15	21.10	28	16.64	22.92	38			
Revolving	2.31	2.64	48	3.02	3.15	50	3.21	3.50	47	3.45	3.76	53			
Closed-end	9.32	16.59	25	10.86	17.39	27	12.94	17.39	31	13.20	18.68	36			
Commercial real estate loans	45.24	34.63	65	47.60	33.52	73	45.15	32.14	66	44.67	46.38	48			
Construction and land development	8.55	5.26	77	12.23	5.09	92	11.24	5.20	86	9.97	6.35	77			
1–4 family	1.32	0.93	67	1.96	0.94	76	2.24	1.02	78	2.14	1.50	71			
Other	7.23	4.19	80	10.27	4.02	94	9	4.05	90	7.83	4.76	76			
Multifamily	2.61	4.96	31	2.72	4.69	38	2.41	4.10	36	2.71	7.13	27			
Nonfarm nonresidential	34.08	22.93	79	32.64	22.15	72	31.51	21.40	71	31.99	30.84	55			
Owner-occupied	17.66	7.68	93	17.54	7.72	91	17	8.03	90	16.20	10.55	86			
Other	16.42	14.95	56	15.10	14.34	53	14.51	13.38	52	15.78	19.91	30			
Real estate loans secured by farmland	3.99	0.54	96	3.45	0.55	93	3.53	0.63	92	3.94	1.19	85			
Loans to depository institutions and acceptances of other banks	0.02	0.06	77	0	0.11	29	0	0.12	28	0	0	45			
Commercial and industrial loans	30.19	22.17	79	24.39	19.53	69	22.48	20.32	63	20.73	15.52	73			
Loans to individuals	1.39	6.13	37	1.63	7.13	34	2.52	7.36	42	2.55	3.90	65			
Credit card loans	0.08	0.65	60	0.11	0.81	57	0.11	1.02	54	0.04	0.03	80			
Agricultural loans	3.09	0.32	93	3.29	0.37	92	4.21	0.46	93	4.03	0.76	88			
Other loans and leases	4.62	9.09	44	5.84	9.85	47	6.03	9.66	47	7.51	3.75	81			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	400.34	381.27	45	414.86	391.26	47	433.19	379.80	55	447.07	518.19	36			
Real estate loans secured by 1–4 family	76.53	125.03	30	88.71	138.18	31	107.90	137.84	38	114.04	159.68	40			
Revolving	15.22	17.42	51	19.29	21.26	52	21.45	23.33	51	23.61	26.74	51			
Closed-end	61.32	106.14	30	69.41	115.20	29	86.45	112.79	38	90.43	130.06	38			
Commercial real estate loans	297.57	234.65	62	304.09	229.44	62	301.69	219.72	64	306.05	328.67	43			
Construction and land development	56.22	35.62	75	78.17	34.95	87	75.07	35.36	85	68.29	44.44	78			
1–4 family	8.69	6.34	67	12.54	6.61	74	14.94	7.04	75	14.67	10.44	70			
Other	47.53	28.16	78	65.62	27.32	90	60.12	27.26	90	53.62	33.34	77			
Multifamily	17.18	32.74	35	17.39	31.04	41	16.07	27.85	42	18.58	51.49	26			
Nonfarm nonresidential	224.16	155.06	71	208.53	152.10	63	210.55	147.22	66	219.18	217.26	51			
Owner-occupied	116.18	52.37	91	112.08	53.07	88	113.59	54.89	88	111.03	73.43	81			
Other	107.98	100.54	54	96.45	97.41	50	96.96	91.80	54	108.15	140.40	31			
Real estate loans secured by farmland	26.24	3.44	95	22.07	3.60	94	23.60	4.02	93	26.98	7.80	88			
Loans to depository institutions and acceptances of other banks	0.13	0.28	78	0	0.44	29	0	0.54	28	0	0.01	45			
Commercial and industrial loans	198.59	139.91	76	155.82	122.02	67	150.18	128.82	61	142.02	105.25	72			
Loans to individuals	9.13	37.47	37	10.41	43.51	33	16.84	42.67	44	17.48	23.98	66			
Credit card loans	0.54	3.30	60	0.68	4.34	58	0.73	5.31	56	0.29	0.19	80			
Agricultural loans	20.33	1.88	94	20.99	2.18	94	28.14	2.72	94	27.62	4.90	89			
Other loans and leases	30.36	49.54	44	37.31	52.44	49	40.26	51.79	50	51.49	25.83	81			
Supplemental															
Non-owner occupied CRE loans / Gross loans	27.61	27.32	49	30.12	26.45	55	28.27	24.79	53	28.48	35.69	29			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	181.58	183.76	49	192.45	178.57	53	188.89	167.93	54	195.14	253.35	30			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	297.76	240.85	60	304.53	236.10	60	302.48	225.98	61	306.16	331.68	42			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	6.58	11.17	30	6.36	7.63	57	3.28	7.80	42	4.36	4.63	61			
Liquid assets	11.64	26.22	12	10.81	22.44	15	15.07	22.72	32	13.91	15.94	46			
Investment securities	34.74	17.85	96	25.81	16.99	82	23.59	17.27	79	25.22	16.65	84			
Net loans and leases	55.56	61.58	24	63.02	63.77	35	65.44	63.98	39	65.03	72.64	16			
Net loans, leases and standby letters of credit	55.94	62.48	23	63.55	64.84	35	66.01	65.07	36	65.53	73.08	17			
Core deposits	81.39	70.67	86	81.25	63.09	96	80.47	62.13	94	78.23	69.79	79			
Noncore funding	4.65	14.13	18	4.35	19.36	5	5.38	21.34	8	8.86	17.09	20			
Time deposits of $250K or more	2.26	2.11	63	2.26	2.94	46	2.36	2.89	43	2.10	3.54	35			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0	49			
Federal funds purchased and repos	0.67	1.47	47	0.66	1.94	45	1.01	1.97	47	3.12	1.20	82			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	48			
Net federal funds purchased (sold)	0.56	0.54	56	0.66	0.48	57	1.01	0.54	61	3.12	1.21	83			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0	49			
Other borrowings w/remaining maturity of 1 year or less	0.42	1.24	44	0.76	3.01	26	0.98	3.67	25	0.49	4.47	20			
Earning assets that reprice within 1 year	30.85	39.38	26	34.06	39.29	31	33.88	40.29	28	33.38	33.41	54			
Interest-bearing liabilities that reprice within 1 year	50.36	8.20	96	53.77	10.19	99	51.33	10.01	99	49.42	16.67	88			
Long-term debt that reprices within 1 year	0.43	0.47	72	0.79	0.96	70	1	1.34	67	0.54	0.19	82			
Net assets that reprice within 1 year	-19.94	29.11	1	-20.50	26.63	0	-18.45	27.38	0	-16.58	15.65	9			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-2.28	3.20	35	-2.40	14.45	10	2.44	16.62	11	5.21	13.97	20			
Net short-term noncore funding dependence	-4.33	-4.76	46	-4.01	3.38	22	0.98	4.66	24	3.83	9.65	25			
Short-term investment / Short-term noncore funding	225.07	184.19	66	211.73	77.77	86	79.45	66.46	73	56.82	46.67	74			
Liquid assets - short-term noncore funding / Nonliquid assets	9.86	28.18	24	8.75	16.97	39	12.89	16.04	53	7.25	3.68	66			
Net loans and leases / Total deposits	66.42	79.43	17	75.37	90.31	17	78.56	90.08	19	78.32	92.86	16			
Net loans and leases / Core deposits	68.26	88.34	12	77.56	103.93	10	81.32	105	14	83.13	105.03	13			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0.80	1.57	46	0.74	0.72	61	0.85	-0.82	96	1.35	-0.05	96			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	7.40	4.31	84	0.11	1.36	19	-3.94	-1.98	5	-3.56	-0.62	3			
Structured notes appreciation (depreciation) / Tier 1 capital		0.02			0			-0.05			-0.02				
Percent of Investment Securities															
Held-to-maturity securities	1.43	11.38	43	2.68	12.67	44	8.78	16.19	44	10.25	13.07	55			
Available-for-sale securities	98.26	87.23	60	96.78	85.40	54	90.59	81.88	60	89.75	86.93	44			
U.S. Treasury securities	0.03	4.72	36	0.25	6.15	35	0.94	6.99	48	0.14	1.33	69			
US agency securities (excluding mortgage-backed securities)	2.68	4.01	57	5.42	3.49	73	3.15	4.02	61	6.61	10.16	55			
Municipal securities	27.71	9.83	82	23.42	7.75	86	22.71	9.16	85	28.07	17.86	73			
Mortgage-backed securities	51.94	66.64	25	49.94	67.43	24	60.22	65.45	37	47.02	55.76	32			
Asset-backed securities	17.19	1.91	95	20.29	1.66	95	12.03	2.05	91	17.32	1.31	91			
Other debt securities	0.14	3.01	35	0.14	2.94	38	0.30	2.79	44	0.16	3.25	40			
Mutual funds and equity securities	0.32	0.35	65	0.54	0.40	64	0.63	0.42	66	0.68	0.58	72			
Debt securities 1 year or less	16.99	10.55	81	19.51	11.86	77	11.83	11.91	64	15.78	11.90	71			
Debt securities 1 to 5 years	44.59	17.03	89	46.12	17.94	89	55.39	19.18	90	46.40	23.53	87			
Debt securities over 5 years	38.11	69.86	15	33.83	66.02	17	32.14	64.73	17	37.15	60.73	19			
Pledged securities	34.10	35.67	46	14.95	30.57	28	19.50	33.30	35	27.09	46.78	25			
Structured notes, fair value	0	0.02	42	0	0.03	42	0	0.04	41	0	0.08	40			
Percent Change from Prior Like Quarter															
Short-term investments	40.19	183.32	28	125.02	26.69	87	-12.61	6.77	24	136.07	6.96	95			
Investment securities	82.51	23.62	91	26.67	11.75	81	8.77	9.42	63	17.09	4.99	80			
Core deposits	35.81	26.88	83	16.91	11.23	74	19.61	7.29	87	20.86	13.94	74			
Noncore funding	44.92	-12.18	94	-6.24	6.59	28	-29.40	10.67	1	-1.35	-3.35	58			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	3,258,618	2,973,732	2,471,463	1,953,286	
Commit: Secured commercial real estate loans	632,325	724,391	713,182	408,045	
Commit: Unsecured real estate loans	0	0	0	0	
Credit card lines (reported semiannually, June/Dec)	274,753	224,733	190,627	102,823	
Securities underwriting	0	0	0	0	
Standby letters of credit	69,255	70,635	65,275	49,001	
Commercial and similar letters of credit	3,951	8,896	6,627	6,547	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	4,471	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	4,471	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	86,500	52,500	30,146	118,632	
Written options contracts (interest rate)	42,078	74,105	21,603	53,588	
Purchased options contracts (interest rate)	0	53,749	0	0	
Interest rate swaps	1,050,570	924,676	911,706	441,878	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	18.20	22.01	44	22.51	23.52	53	21.66	24.05	52	19.91	17.28	68			
Standby letters of credit	0.39	0.71	40	0.53	0.84	47	0.57	0.92	46	0.50	0.40	71			
Commercial and similar letters of credit	0.02	0.02	72	0.07	0.02	84	0.06	0.02	80	0.07	0.01	89			
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0	49			
Credit derivatives - notional amount (holding company as guarantor)	0.02	0.35	55	0	0.42	27	0	0.52	27	0	0.01	45			
Credit derivatives - notional amount (holding company as beneficiary)	0	0.30	27	0	0.52	27	0	0.75	29	0	0	46			
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.25	34	0	0.30	33	0	0.52	32	0	0	46			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0.02	0.30	69	0	0.45	34	0	0.69	34	0	0	48			
Derivative contracts	6.58	48.62	17	8.37	68.47	23	8.45	65.81	31	6.26	6.82	55			
Interest rate contracts	6.58	34.36	19	8.37	47.31	25	8.45	43.84	34	6.26	6.72	55			
Interest rate futures and forward contracts	0.48	6.21	44	0.40	10.67	47	0.26	11.40	47	1.21	0.28	88			
Written options contracts (interest rate)	0.23	2.18	29	0.56	2.47	52	0.19	2.16	38	0.55	0.28	76			
Purchased options contracts (interest rate)	0	1.46	22	0.41	2.65	61	0	2.32	23	0	0.08	41			
Interest rate swaps	5.87	20.83	25	7	28.86	29	7.99	26.74	36	4.50	5.41	56			
Foreign exchange contracts	0	6.01	25	0	10.12	22	0	10.92	21	0	0	45			
Futures and forward foreign exchange contracts	0	3.47	25	0	5.23	23	0	5.22	23	0	0	45			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0	48			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0	48			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	0	49			
Equity, commodity, and other derivative contracts	0	1.86	32	0	3.32	31	0	4.08	31	0	0	47			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0	49			
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	1.48	34	0	0	48			
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	0	48			
Commodity and other swaps	0	0.32	36	0	0.38	35	0	0.40	35	0	0	49			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	36.07	42.82	58	38.33	45.53	56	34.63	44.93	51	33.43	25.74	77			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	1,179,148	1,105,030	963,455	614,098	
Interest rate contracts	1,179,148	1,105,030	963,455	614,098	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	86,500	52,500	30,146	118,632	
Written options	42,078	74,105	21,603	53,588	
Exchange-traded	0	0	0	0	
Over-the-counter	42,078	74,105	21,603	53,588	
Purchased options	0	53,749	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	0	53,749	0	0	
Swaps	1,050,570	924,676	911,706	441,878	
Held for trading	902,113	855,880	422,491	253,531	
Interest rate contracts	902,113	855,880	422,491	253,531	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	277,035	249,150	540,964	360,567	
Interest rate contracts	277,035	249,150	540,964	360,567	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	1,141,541	1,030,925	941,852	489,968	
One year or less	143,491	72,500	91,517	81,757	
Over 1 year to 5 years	105,002	114,074	209,552	90,965	
Over 5 years	893,048	844,351	640,783	317,246	
Gross negative fair value (absolute value)	54,433	21,191	6,443	5,449	
Gross positive fair value	47,702	17,839	7,189	5,795	
Held for trading	45,196	16,544	4,449	2,377	
Non-traded	2,506	1,295	2,740	3,418	
Current credit exposure on risk-based capital derivative contracts	47,702	16,755	4,478	0	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	100	94.10	77	100	93.44	80	100	92.91	80	100	99.91	56			
Foreign exchange contracts	0	3.49	25	0	3.20	22	0	3.39	21	0	0.04	44			
Equity, commodity, and other contracts	0	1.17	32	0	1.64	31	0	1.93	30	0	0	47			
Futures and forwards	7.34	14.05	49	4.75	13.49	43	3.13	12.78	36	19.32	12.76	72			
Written options	3.57	8.18	41	6.71	5.91	66	2.24	6.60	41	8.73	9.73	64			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0	49			
Over-the-counter	3.57	7.73	43	6.71	5.10	70	2.24	5.49	46	8.73	9.46	65			
Purchased options	0	3.42	19	4.86	4.42	66	0	4.19	18	0	1.44	38			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0	49			
Over-the-counter	0	2.86	21	4.86	3.35	71	0	3.20	20	0	1.27	39			
Swaps	89.10	68.76	64	83.68	69.75	54	94.63	70.34	70	71.96	66.04	38			
Held for trading	76.51	43.53	65	77.45	44.16	65	43.85	46.31	46	41.29	16.18	74			
Interest rate contracts	76.51	36.62	75	77.45	37.24	75	43.85	38.40	52	41.29	16.40	75			
Foreign exchange contracts	0	1.60	32	0	1.60	30	0	1.85	29	0	0	47			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	36	0	1.14	35	0	0	49			
Non-traded	23.49	56.47	34	22.55	55.84	34	56.15	53.69	53	58.71	83.82	25			
Interest rate contracts	23.49	53.82	35	22.55	52.22	35	56.15	50.60	55	58.71	83.04	27			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.01	46			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0	48			
Derivative contracts (excluding futures and forex 14 days or less)	96.81	91.48	53	93.29	93.86	32	97.76	94.47	53	79.79	87.47	27			
One year or less	12.17	32.05	38	6.56	32.17	28	9.50	32.51	31	13.31	15.62	63			
Over 1 year to 5 years	8.90	27.06	21	10.32	30.45	24	21.75	31.16	32	14.81	21.68	48			
Over 5 years	75.74	29.56	92	76.41	28.09	91	66.51	28.71	86	51.66	37.90	60			
Gross negative fair value (absolute value)	4.62	1.55	95	1.92	0.83	88	0.67	0.72	47	0.89	0.50	79			
Gross positive fair value	4.05	2.23	91	1.61	1.19	73	0.75	0.85	47	0.94	0.92	57			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.04	0.07	59	0.02	0.06	53	0.01	0.06	37	0.01	0	69			
Gross positive fair value (X)	0.03	0.09	36	0.01	0.07	33	0.01	0.06	33	0.01	0.01	61			
Held for trading (X)	0.03	0.07	49	0.01	0.06	45	0	0.05	44	0	0	80			
Non-traded (X)	0	0.02	25	0	0.01	36	0	0.01	44	0	0	65			
Current credit exposure (X)	0.03	0.06	44	0.01	0.05	38	0	0.04	34	0	0	16			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	49			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	50			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	50			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.40	0.85	41	0.17	0.73	40	0.05	0.53	32	0	0.05	16			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	70,395	61,963	55,686	54,324	
Gross losses	32,722	13,590	21,285	17,871	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	3,804	5,365	3,549	3,670	
Net losses	28,918	8,225	17,736	14,201	
Provision for loan and lease losses	65,745	16,657	24,013	15,563	
Adjustments	24,384	0	0	0	
Ending balance	131,606	70,395	61,963	55,686	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.44	0.51	42	0.14	0.15	57	0.22	0.14	79	0.17	0.11	75			
Provision for loan and lease losses / Average loans and leases	0.73	0.82	48	0.21	0.24	56	0.34	0.24	79	0.27	0.16	80			
Provision for loan and lease losses / Net loan and lease losses	227.35	487.86	27	202.52	130.58	87	135.39	134.68	65	109.59	110.75	41			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.31	1.58	34	0.84	0.83	52	0.84	0.90	42	0.87	0.95	42			
Allowance for loan and lease losses / Total loans and leases	1.31	1.55	37	0.84	0.81	51	0.82	0.89	43	0.87	0.94	42			
Allowance for loan and lease losses / Net loans and leases losses (X)	4.55	11.58	26	8.56	8.03	69	3.49	7.54	32	3.92	16.23	24			
Allowance for loan and lease losses / Nonaccrual assets	150.60	299.17	21	91.96	218.72	20	86.13	214.03	16	88.98	270.69	14			
ALLL / 90+ days past due + nonaccrual loans and leases	149.37	244.34	29	87.28	151.73	29	85.27	160.51	26	87.82	232.03	19			
Gross loan and lease losses / Average loans and leases	0.36	0.34	65	0.18	0.28	40	0.30	0.30	63	0.31	0.16	80			
Recoveries / Average loans and leases	0.04	0.07	33	0.07	0.08	53	0.05	0.09	36	0.06	0.06	63			
Net losses / Average loans and leases	0.32	0.27	68	0.11	0.21	42	0.25	0.22	68	0.24	0.10	82			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	48			
Recoveries / Prior year-end losses	27.99	33.98	47	25.21	36.22	38	19.86	41.30	16	32.21	50.41	48			
Earnings coverage of net loan and lease losses (X)	8.29	22.91	37	24.41	24.40	67	9.54	21.75	35	9.48	0.97	38			
Net Loan and Lease Losses By Type															
Real estate loans	0.23	0.04	95	0.03	0.01	68	0	0.02	35	0.06	0.02	81			
Real estate loans secured by 1–4 family	0.01	0.01	64	0.04	0.01	81	0.03	0.01	66	0.08	0.03	83			
Revolving	0.01	0.01	62	0.07	0.02	76	0	0.03	30	0.09	0.03	79			
Closed-end	0.02	0	72	0.03	0	84	0.04	0.01	80	0.08	0.02	82			
Commercial real estate loans	0.29	0.07	88	-0.01	0.01	21	-0.02	0.01	20	-0.01	0.01	29			
Construction and land development	-0.01	0	29	0	-0.01	44	-0.05	-0.03	25	-0.01	-0.04	36			
1–4 family	0	0	59	0	0	87	-0.01	-0.01	21	-0.02	0	10			
Other	-0.01	0	25	-0.01	-0.01	35	-0.04	-0.02	24	0.01	-0.04	85			
Multifamily	-0.01	0	13	-0.09	0	4	-0.14	0	4	-0.13	0	2			
Nonfarm nonresidential	0.39	0.11	88	0	0.02	45	0	0.02	48	0	0.02	31			
Owner-occupied	0.39	0.02	99	0	0.01	28	0	0.01	53	-0.01	0.01	21			
Other	0	0.08	32	0	0.01	53	0	0.01	55	0	0.01	64			
Real estate loans secured by farmland	0.13	0.02	87	0.39	0.01	97	0.06	0	86	0.78	0	99			
Commercial and industrial loans	0.45	0.47	55	0.26	0.37	44	0.40	0.31	68	0.28	0.18	72			
Loans to individuals	0.65	1.13	43	0.81	1.17	47	3.98	1.16	94	2.98	0.78	94			
Credit card loans	5.04	2.92	87	12.93	3.11	95	9.47	2.92	95	1.81	1.60	60			
Agricultural loans	0	0.19	35	0	0.08	37	0	0.15	38	0	0.06	41			
Loans to foreign governments and institutions		0			0			0							
Other loans and leases	0.09	0.15	61	0.10	0.15	57	0.77	0.14	92	0.63	0.27	81			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	23,082	27,924	16,143	17,426	
90+ days past due loans and leases	720	4,105	726	830	
Nonaccrual loans and leases	87,386	76,548	71,943	62,581	
Total past due and nonaccrual loans and leases	111,188	108,577	88,812	80,837	
Restructured 30–89 days past due	0	0	0	0	
Restructured 90+ days past due	0	0	0	0	
Restructured nonaccrual	3,824	3,794	4,110	4,309	
Total restructured loans and leases	3,824	3,794	4,110	4,309	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	2,371	3,794	4,026	6,617	
Other real estate owned	6,624	6,914	6,153	10,777	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	0	0	0	
Total other assets past due and nonaccrual	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.23	0.39	33	0.33	0.43	47	0.21	0.44	23	0.27	0.32	52			
90+ days past due loans and leases	0.01	0.12	29	0.05	0.15	46	0.01	0.17	26	0.01	0.04	51			
Nonaccrual loans and leases	0.87	0.66	75	0.91	0.51	85	0.96	0.54	88	0.97	0.46	89			
90+ days past due and nonaccrual loans and leases	0.87	0.85	62	0.96	0.71	76	0.97	0.75	73	0.99	0.55	85			
30–89 days past due restructured	0	0.01	16	0	0.01	13	0	0.02	12	0	0.01	25			
90+ days past due restructured	0	0.01	29	0	0.01	29	0	0.01	26	0	0	41			
Nonaccrual restructured	0.04	0.13	25	0.05	0.14	29	0.05	0.16	25	0.07	0.10	44			
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	48			
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	48			
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	48			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.23	0.40	33	0.33	0.43	46	0.21	0.44	23	0.27	0.32	52			
90+ days past due assets	0.01	0.12	27	0.05	0.15	45	0.01	0.18	24	0.01	0.04	51			
Nonaccrual assets	0.87	0.67	75	0.91	0.53	84	0.96	0.57	86	0.97	0.47	88			
30+ days past due and nonaccrual assets	1.10	1.29	51	1.29	1.19	63	1.18	1.26	58	1.26	0.89	75			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.49	0.52	54	0.61	0.44	76	0.64	0.48	73	0.65	0.40	83			
90+ days past due and nonaccrual assets + other real estate owned	0.53	0.55	55	0.66	0.48	77	0.69	0.52	73	0.76	0.48	80			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.54	0.60	47	0.66	0.53	65	0.72	0.60	66	0.82	0.63	73			
Allowance for loan and lease losses	73.23	66.66	67	123.95	115.41	65	132.53	118.28	65	143.62	100.14	77			
Equity capital + allowance for loan and lease losses	4.36	4.97	45	5.29	4.28	67	5.92	4.79	68	7.64	5.57	76			
Tier 1 capital + allowance for loan and lease losses	6.29	6.05	59	6.64	5.65	65	7.29	6.16	63	8.51	6.11	78			
Loans and leases + other real estate owned	0.96	0.97	54	1.04	0.85	67	1.09	0.96	63	1.24	0.86	77			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.23	0.39	35	0.33	0.38	52	0.26	0.42	31	0.28	0.29	57			
	90+ days past due	0	0.16	14	0	0.16	34	0.01	0.22	36	0	0.05	19			
	Nonaccrual	0.96	0.76	71	0.73	0.46	78	0.85	0.57	77	1	0.43	91			
Commercial and industrial	30–89 days past due	0.27	0.23	67	0.29	0.31	59	0.17	0.30	36	0.12	0.27	44			
	90+ days past due	0.02	0.03	62	0.18	0.05	87	0	0.05	11	0.01	0.01	73			
	Nonaccrual	0.71	0.75	53	1.47	0.83	79	1.53	0.76	84	0.55	0.60	58			
Individuals	30–89 days past due	0.33	0.83	27	0.56	0.83	36	0.29	0.84	22	0.38	0.69	40			
	90+ days past due	0	0.14	19	0	0.17	16	0	0.16	15	0.44	0.03	93			
	Nonaccrual	0.70	0.28	86	0.68	0.17	92	0.51	0.23	82	0.81	0.21	88			
Depository institution loans	30–89 days past due	0	0	46		0			0			0				
	90+ days past due	0	0	46		0			0			0				
	Nonaccrual	0	0	47		0			0			0				
Agricultural	30–89 days past due	0.07	0.17	64	0	0.24	26	0	0.17	27	0	0.15	35			
	90+ days past due	0	0	44	0	0	42	0	0	43	0	0	45			
	Nonaccrual	0.45	0.49	69	0	0.67	22	0	0.75	23	0	0.31	31			
Foreign governments	30–89 days past due		0			0.07			0.01							
	90+ days past due		0			0			0							
	Nonaccrual		0.09			0.03			0.06							
Other loans and leases	30–89 days past due	0.06	0.18	53	0.69	0.20	88	0.06	0.17	48	0.73	0.12	88			
	90+ days past due	0	0.01	33	0.05	0.01	88	0	0.01	31	0	0	44			
	Nonaccrual	0.98	0.15	93	1.16	0.13	96	0.80	0.14	91	2.43	0.06	97			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.19	0.65	13	0.57	0.67	56	0.55	0.71	47	0.47	0.56	51			
	90+ days past due	0	0.33	16	0.02	0.31	40	0	0.46	14	0	0.06	22			
	Nonaccrual	1.42	0.89	78	1.32	0.73	85	1.69	0.86	86	2.62	0.65	95			
Revolving	30–89 days past due	0.14	0.48	21	0.75	0.45	79	0.59	0.50	59	0.31	0.29	60			
	90+ days past due	0	0.03	30	0	0.05	24	0	0.05	25	0	0.02	35			
	Nonaccrual	0.77	1.13	54	0.49	1	38	0.71	1.17	55	0.90	0.42	81			
Closed-end	30–89 days past due	0.20	0.65	17	0.51	0.70	45	0.54	0.75	44	0.51	0.63	52			
	90+ days past due	0	0.38	17	0.02	0.35	44	0	0.53	16	0	0.06	24			
	Nonaccrual	1.58	0.87	83	1.55	0.70	88	1.93	0.84	89	3.07	0.68	95			
Junior lien	30–89 days past due	0.02	0.02	61	0.06	0.02	84	0.07	0.03	86	0.03	0.03	65			
	90+ days past due	0	0	32	0	0	29	0	0	24	0	0	36			
	Nonaccrual	0.13	0.04	88	0.12	0.04	85	0.11	0.06	75	0.04	0.04	60			
Commercial real estate	30–89 days past due	0.23	0.26	61	0.26	0.18	74	0.17	0.17	55	0.23	0.15	72			
	90+ days past due	0	0.02	23	0	0.03	19	0.02	0.03	68	0	0.02	31			
	Nonaccrual	0.64	0.62	54	0.24	0.23	64	0.25	0.28	54	0.12	0.33	28			
Construction and development	30–89 days past due	0.29	0.28	67	0.56	0.28	77	0.32	0.21	71	0.24	0.18	76			
	90+ days past due	0	0.01	35	0	0.02	33	0.04	0.02	78	0	0.01	42			
	Nonaccrual	0.10	0.41	47	0.11	0.20	56	0.26	0.19	71	0.25	0.21	71			
1–4 family	30–89 days past due	0.05	0.03	73	0.02	0.06	58	0.24	0.06	87	0.02	0.05	70			
	90+ days past due	0	0	42	0	0	41	0.04	0	96	0	0	46			
	Nonaccrual	0.04	0.03	75	0.02	0.02	71	0.14	0.02	93	0	0.04	35			
Other	30–89 days past due	0.25	0.22	70	0.54	0.20	83	0.09	0.13	59	0.22	0.08	85			
	90+ days past due	0	0	40	0	0.01	35	0	0.02	33	0	0.01	44			
	Nonaccrual	0.06	0.35	45	0.09	0.17	59	0.12	0.15	63	0.25	0.12	79			
Multifamily	30–89 days past due	0.03	0.09	52	0.05	0.08	61	0	0.10	18	0.21	0.04	88			
	90+ days past due	0	0	45	0	0	41	0	0.01	39	0	0	45			
	Nonaccrual	0.12	0.11	68	0	0.05	21	0	0.08	23	0	0.05	33			
Nonfarm non-residential	30–89 days past due	0.22	0.23	62	0.17	0.14	61	0.13	0.17	42	0.23	0.14	73			
	90+ days past due	0	0.02	26	0	0.03	22	0.02	0.03	67	0	0.02	33			
	Nonaccrual	0.82	0.80	57	0.31	0.28	63	0.27	0.30	51	0.09	0.40	23			
Owner Occupied	30–89 days past due	0.09	0.07	67	0.15	0.07	82	0.12	0.09	65	0.11	0.06	73			
	90+ days past due	0	0	33	0	0.01	26	0.02	0.01	78	0	0.01	35			
	Nonaccrual	0.40	0.27	71	0.25	0.16	72	0.15	0.17	51	0.07	0.16	37			
Other	30–89 days past due	0.14	0.14	66	0.02	0.07	33	0	0.07	21	0.12	0.06	79			
	90+ days past due	0	0.01	33	0	0.01	30	0	0.01	31	0	0.01	39			
	Nonaccrual	0.42	0.44	57	0.06	0.10	48	0.12	0.13	63	0.02	0.16	32			
Farmland	30–89 days past due	0.35	0.11	85	0.24	0.23	67	0.01	0.25	48	0.05	0.10	72			
	90+ days past due	0	0	45	0	0.01	42	0	0.01	42	0	0	45			
	Nonaccrual	3.16	1.13	84	5.12	0.84	93	4.66	1.23	85	4.18	0.44	94			
Credit card	30–89 days past due	0.44	0.95	25	0.91	1.19	21	0.48	1.22	16	2.47	0.83	87			
	90+ days past due	0	0.63	13	0	0.78	12	0	0.73	11	0	0.22	36			
	Nonaccrual	0.63	0.05	93	0.60	0.11	87	0.81	0.09	91	2.65	0.08	95			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	1,104,177	876,561	777,572	533,662	
Retained earnings	791,630	702,502	579,252	481,331	
Accumulated other comprehensive income (AOCI)	72,719	-926	-31,649	-24,474	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	1,968,526	1,578,137	1,325,175	990,519	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	605,381	480,635	424,807	255,394	
Accumulated other comprehensive income-related adjustments	72,719	-926	-33,387	-25,663	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	1,290,426	1,098,428	933,755	760,788	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	1,290,426	1,098,428	933,755	760,788	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	110,705	145,154	130,914	122,824	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	
Additional tier 1 capital before deductions	110,705	145,154	130,914	122,824	
Less: Additional tier 1 capital deductions	0	0	0	0	
Additional tier 1 capital	110,705	145,154	130,914	122,824	
Tier 1 Capital	1,401,131	1,243,582	1,064,669	883,612	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	44,657	74,286	74,143	74,972	
Non-qualifying capital instruments	146,323	0	0	0	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	146,937	70,643	62,135	55,840	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity				171	
Tier 2 capital before deductions	337,917	144,929	136,278	130,983	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	
Tier 2 capital	337,917	144,929	136,278	130,983	
Exited advanced approach tier 2 capital					
Total capital	1,739,048	1,388,511	1,200,947	1,014,595	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	16,401,152	12,798,770	11,371,247	9,807,621	
Less: Deductions from common equity tier 1 capital	605,381	480,635	424,807	255,394	
Less: Other deductions	263,887	0	0	0	
Total assets for leverage ratio	15,531,884	12,318,135	10,946,440	9,552,227	
Total risk-weighted assets	11,819,037	10,098,515	8,756,130	7,511,544	
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	10.92	12.35	30	10.88	12.11	30	10.66	12.09	30	10.13	11.95	22			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0	50			
Tier 1 capital, column A	11.85	13.08	31	12.31	12.78	48	12.16	12.85	43	11.76	12.68	39			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0	50			
Total capital, column A	14.71	15.23	48	13.75	14.36	49	13.72	14.45	47	13.51	14.15	44			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0	50			
Tier 1 leverage	9.02	9.13	48	10.10	9.76	63	9.73	9.71	51	9.25	10.04	33			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31							

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0			
Total property and casualty assets	0	0	0	0			
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0			
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	0	0	0	0			
Total property and casualty equity	0	0	0	0			
Total life and health equity	0	0	0	0			
Total insurance underwriting net income	0	0	0	0			
Total property and casualty	0	0	0	0			
Total life and health	0	0	0	0			
Claims and claims adjusted expense reserves (P/C)	0	0	0	0			
Unearned premiums (P/C)	0	0	0	0			
Policyholder benefit and contractholder funds (L/H)	0	0	0	0			
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	598	786	1,969	1,502		-23.92	-56.22
Other insurance activities income	598	786	1,969	1,502		-23.92	-56.22
Insurance and reinsurance underwriting income	0	0	0	0			
Premiums	0	0	0	0			
Credit related insurance underwriting	0	0	0	0			
Other insurance underwriting	0	0	0	0			
Insurance benefits, losses, expenses	0	0	0	0			
Net assets of insurance underwriting subsidiaries	0	0	0	0			
Life insurance assets	187,664	171,625	162,892	142,818		9.35	70.14

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0	0	39	0	0.01	37	0	0.01	36	0	0	47			
Insurance underwriting assets (P/C) / Total insurance underwriting assets		53.67			51.47			56.12			75				
Insurance underwriting assets (L/H) / Total insurance underwriting assets		46.33			48.53			43.88			25				
Separate account assets (L/H) / Total life assets		11.24			7.26			8.53			0				
Insurance activities revenue / Adjusted operating income	0.10	0.41	54	0.14	0.47	56	0.37	0.47	70	0.34	0.44	74			
Premium income / Insurance activities revenue	0	2.84	40	0	7.32	37	0	4.86	37	0	0.01	47			
Credit related premium income / Total premium income		38.23			34.91			44.54			60				
Other premium income / Total premium income		61.77			65.09			55.46			40				
Insurance underwriting net income / Consolidated net income	0	0.03	44	0	0.08	39	0	0.08	42	0	0	47			
Insurance net income (P/C) / Equity (P/C)		15.59			19.86			15.64			31.81				
Insurance net income (L/H) / Equity (L/H)		3.62			5.13			1.99							
Insurance benefits, losses, expenses / Insurance premiums		447.82			233.61			160.49			136.34				
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.15			0.17			0				
Reinsurance recovery (L/H) / Total assets (L/H)		0			0.15			2.31			0				
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	49			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	12.24	11.03	52	13.06	11.51	55	14.46	10.22	63	15.20	14.86	48			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	1.79	34	0	0	49			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	0	0	0	0	
Real estate loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	0	0	
Other foreign loans	0	0	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	0	0	0	0	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	0	0	0	0	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans		0.87			1.25			1.17			0				
Cost: Interest-bearing deposits		0.42			1.19			0.97			0.84				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29							
Commercial and industrial loans		0.64			0.29			1.53			4.38				
Foreign governments and institutions		0			0			0							
Growth Rates															
Net loans and leases		-2.40			22.48			7.24			22.03				
Total selected assets		2.04			12.40			3.24			-5.54				
Deposits		3.46			10.36			5			-22.72				

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0.84	0.32	0.10	0.13	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	197,336	224,760	164,142	126,375		-12.20	78.13
Dividends	83,000	129,000	85,000	63,400		-35.66	18.57
Interest	0	0	0	0			
Management and service fees	114,336	95,760	79,142	62,975		19.40	180.37
Other income	0	0	0	0			
Income from nonbank subsidiaries	0	8,011	1,106	8,414		-100.00	-100.00
Dividends	0	8,000	0	7,450		-100.00	
Interest	0	11	304	304		-100.00	-100.00
Management and service fees	0	0	802	660			-100.00
Other income	0	0	0	0			
Income from subsidiary holding companies							
Dividends							
Interest							
Management and service fees							
Other income							
Total income from subsidiaries	197,336	232,771	165,248	134,789		-15.22	76.89
Securities gains (losses)	0	0	0	3,021			-100.00
Other operating income	1,950	896	337	1,591		117.63	377.94
Total operating income	199,286	233,667	165,585	139,401		-14.71	73.28
Operating Expenses							
Personnel expenses	87,311	74,340	60,679	46,591		17.45	146.56
Interest expense	6,675	7,077	7,285	7,002		-5.68	4.80
Other expenses	51,320	52,061	45,489	36,328		-1.42	93.89
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	145,306	133,478	113,453	89,921		8.86	112.91
Income (loss) before taxes	53,980	100,189	52,132	49,480		-46.12	15.45
Applicable income taxes (credit)	-10,528	-14,633	-12,296	-9,580			
Extraordinary items				0			
Income before undistributed income of subsidiaries	64,508	114,822	64,428	59,060		-43.82	12.24
Equity in undistributed income of subsidiaries	73,430	34,307	52,570	16,212		114.04	2757.20
Bank subsidiaries	73,475	45,038	51,213	23,587		63.14	9259.87
Nonbank subsidiaries	-45	-10,731	1,357	-7,375			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	137,938	149,129	116,998	75,272		-7.50	129.74
Memoranda							
Bank net income	156,475	174,038	136,213	86,987		-10.09	121.06
Nonbank net income	-45	-2,731	1,357	75			
Subsidiary holding companys' net income	0	0	0	0			

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	2,228,703	93.34	1,759,840	93.76	1,522,392	94.28	1,180,060		26.64	189.86
Common and preferred stock	2,228,703	93.34	1,759,840	93.76	1,522,392	94.28	1,180,060		26.64	189.86
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in nonbank subsidiaries	6,110	0.26	6,155	0.33	22,374	1.39	20,687		-0.73	-76.82
Common and preferred stock	6,110	0.26	6,155	0.33	16,374	1.01	14,687		-0.73	-69.99
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	6,000	0.37	6,000			-100.00
Other receivables	0	0	0	0	0	0	0			
Investment in subsidiary holding companies	0	0	0	0	0	0	0			
Common and preferred stock		0		0		0				
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds		0		0		0				
Other receivables		0		0		0				
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			
Securities	0	0	0	0	0	0	0			-100.00
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	84,619	3.54	61,757	3.29	39,520	2.45	24,280		37.02	-0.49
Cash and due from unrelated depository institution	109	0	109	0.01	146	0.01	30		0.00	-62.93
Premises, furnishings, fixtures and equipment	9,005	0.38	4,266	0.23	4,432	0.27	4,866		111.09	94.32
Intangible assets	0	0	0	0	0	0	0			
Other assets	59,258	2.48	44,736	2.38	25,889	1.60	23,670		32.46	176.04
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	2,387,804	100.00	1,876,863	100.00	1,614,753	100.00	1,253,593		27.22	162.70
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	22,101	0.93	0	0	0	0	0			-7.71
Borrowings with maturity over 1 year	23,083	0.97	52,607	2.80	58,417	3.62	33,676		-56.12	56200.00
Subordinated notes and debentures	74,428	3.12	74,286	3.96	80,222	4.97	90,876		0.19	-17.04
Other liabilities	42,638	1.79	26,490	1.41	20,025	1.24	15,698		60.96	148.00
Balance due to subsidiaries and related institutions	146,323	6.13	145,343	7.74	130,914	8.11	121,886		0.67	27.37
Total liabilities	308,573	12.92	298,726	15.92	289,578	17.93	262,136		3.30	25.55
Equity Capital	2,079,231	87.08	1,578,137	84.08	1,325,175	82.07	991,457		31.75	213.53
Perpetual preferred stock (income surplus)	110,705	4.64	0	0	0	0	938			35.51
Common stock	42,094	1.76	36,704	1.96	34,477	2.14	29,953		14.69	87.62
Common surplus	1,062,083	44.48	839,857	44.75	743,095	46.02	503,709		26.46	390.71
Retained earnings	791,630	33.15	702,502	37.43	579,252	35.87	481,331		12.69	127.07
Accumulated other comprehensive income	72,719	3.05	-926	-0.05	-31,649	-1.96	-24,474			
Other equity capital components	0	0	0	0	0	0	0			
Total liabilities and equity capital	2,387,804	100.00	1,876,863	100.00	1,614,753	100.00	1,253,593		27.22	162.70
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	146,323	6.13	145,343	7.74	130,914	8.11	121,886		0.67	27.37
Notes payable to subsidiaries that issued TPS	146,323	6.13	145,343	7.74	130,914	8.11	121,886		0.67	27.37
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	0	0	0	0	6,080	0.38	10,916			
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	8.05	7.29	55	10.13	9.68	60	9.94	10.40	44	8.63	8.67	48			
Bank net income / Average equity investment in banks	8.36	7.45	58	10.50	10.51	57	9.81	11.19	40	8.51	9.11	44			
Nonbank net income / Average equity investment in nonbanks	-0.73	9.75	12	-21.06	7.89	4	8.76	7.10	65	0.38	9.81	29			
Subsidiary HCs net income / Average equity investment in sub HCs		7.01			8.55			8.78			8.81				
Bank net income / Parent net income	113.44	88.16	88	116.70	82.22	95	116.42	82.56	96	115.56	104.64	88			
Nonbank net income / Parent net income		3.59			5.93		1.16	3.78	59	0.10	1.13	53			
Subsidiary holding companies' net income / Parent net income		68.34			74			72.48			90.33				
Leverage															
Total liabilities / Equity capital	14.84	20.06	56	18.93	20.43	68	21.85	20.88	68	26.44	11.14	91			
Total debt / Equity capital	5.75	14.41	37	8.04	14.31	55	10.46	14.69	60	12.56	4.62	77			
Total debt + notes payable to subs that issued TPS / Equity capital	12.79	16.67	53	17.25	16.36	69	20.34	17.10	72	24.86	9.36	91			
Total debt + Loans guaranteed for affiliate / Equity capital	5.75	14.68	37	8.04	14.56	54	10.46	15.14	59	12.56	4.64	77			
Total debt / Equity capital – excess over fair value	5.75	14.52	37	8.04	14.51	55	10.46	14.81	59	12.56	4.62	77			
Long-term debt / Equity capital	4.69	13.56	31	8.04	13.04	57	10.46	13.37	62	12.56	4.39	78			
Short-term debt / Equity capital	1.06	0.77	79	0	1.02	36	0	1.14	37	0	0.02	46			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0.46	0.14	85	1.10	0	98			
Excess cost over fair value / Equity capital	0	0.08	39	0	0.12	38	0	0.12	39	0	0	46			
Long-term debt / Consolidated long-term debt	21.46	34.67	35	42.96	28.44	64	50.43	28.63	71	48.84	17.83	80			
Double Leverage															
Equity investment in subs / Equity capital	107.48	102.81	78	111.90	103.22	87	116.12	103.10	92	120.50	105.17	91			
Total investment in subs / Equity capital	107.48	110.16	62	111.90	111.07	73	116.57	112.48	74	121.11	105.55	92			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	1.13	0.47	77	1.26	0.36	86	1.83	0.35	91	2.70	0.56	95			
Equity investment in subs – equity cap / Net income-div (X)	1.50	1.82	56	1.51	1.22	65	2.19	1.22	80	3.35	1.91	85			
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	121.93	136.59	50	160.67	177.68	50	137.02	162.34	43	146.26	96.31	85			
Cash from ops + noncash items + op expense / Op expense + dividend	120.56	147.24	45	159.19	190.27	41	144.44	174.91	42	118.21	100.80	70			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	116.96	134.08	53	115.22	116.34	57	110.59	103.19	65	64.72	101.42	19			
Pretax operating income + interest expense / Interest expense	908.69	2,016.32	46	1,515.70	1,968.54	57	815.61	2,898.75	39	806.66	1,955.22	70			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	497.70	1,539.23	31	765.97	1,632.83	34	462.76	1,369.37	28	472.93	1,082.59	50			
Dividends + interest from subsidiaries / Interest expense + dividends	204.46	150.43	78	432.43	210.80	90	320.19	188.90	84	330.04	107.07	96			
Fees + other income from subsidiaries / Salary + other expenses	82.48	13.95	93	75.76	16.52	88	75.30	16.08	90	76.74	6.15	93			
Net income / Current part of long-term debt + preferred dividends (X)	30.99	35.64	72		57.11		19.12	33.93	37	6.86	71.32	27			
Other Ratios															
Net assets that reprice within 1 year / Total assets	-2.45	3.85	10	-1.26	2.64	14	-1.19	2.61	17	-1.17	1.68	10			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.10			0.04			0.24			0				
Nonaccrual		1.03			0.54			6.54			0.46				
Total		1.13			0.58			6.78			0.46				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0	50			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	50			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0	49			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.88	2.66	75	1.12	5.62	71	1.78	5.50	73	2	0.15	97			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0.21	36	0	0	49			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	52.58	81.10	29	21.43	57.84	14	30.04	57.26	21	24.65	100.86	10			
Dividends declared / Net income	24.59	42.29	26	16.50	33.08	21	16.54	27.33	22	19.34	32.32	32			
Net income – dividends / Average equity	6.07	4.14	73	8.46	6.46	78	8.30	7.33	63	6.96	5.74	65			
Percent of Dividends Paid															
Dividends from bank subsidiaries	244.70	132.17	82	524.24	178.13	92	439.12	157.73	95	435.53	106.72	95			
Dividends from nonbank subsidiaries	0	3.41	23	32.51	7.53	88	0	7.13	23	51.18	2.37	95			
Dividends from subsidiary holding companies	0	4.85	44	0	21.40	42	0	16.86	42	0	0	48			
Dividends from all subsidiaries	244.70	174.85	77	556.75	260.40	88	439.12	215.26	90	486.71	114.69	95			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	53.04	60.28	46	74.12	66.55	60	62.40	60.71	57	72.88	35.18	83			
Interest income from bank subsidiaries	0	0.36	20	0	0.54	18	0	0.52	18	0	0.14	28			
Management and service fees from bank subsidiaries	73.07	1.47	98	55.02	1.55	98	58.10	1.88	97	72.40	0.94	96			
Other income from bank subsidiaries	0	0	46	0	0	46	0	0	47	0	0	45			
Operating income from bank subsidiaries	126.11	62.88	91	129.14	69.36	92	120.50	63.43	89	145.28	41.35	95			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		56.39			82.95		0	51.40	17	9,933.33	129.02	97			
Interest income from nonbank subsidiaries		7.38			20.25		22.40	18.56	76	405.33	0.63	97			
Management and service fees from nonbank subsidiaries		0.86			1.92		59.10	2.96	92	880	0.60	98			
Other income from nonbank subsidiaries		0.16			1.06		0	0.15	48	0	0.08	46			
Operating income from nonbank subsidiaries		79.84			150.41		81.50	99.33	48	11,218.67	153.75	97			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		43.51			61.23			48.56			58.43				
Interest income from subsidiary holding companies		8.40			6.54			3.95			0.07				
Management and service fees from subsidiary holding companies		0.44			0.36			0.43			-0.14				
Other income from subsidiary holding companies		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies		55.20			76.49			61.19			58.36				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	41.65	69.76	22	55.21	67.32	26	51.33	65.18	29	45.48	67.33	26			
Interest income from bank subsidiaries	0	0.63	20	0	0.80	18	0	0.92	18	0	1.07	28			
Management and service fees from bank subsidiaries	57.37	1.87	98	40.98	1.81	97	47.80	2.01	98	45.18	2.14	94			
Other income from bank subsidiaries	0	0.04	45	0	0.03	44	0	0.02	47	0	0.01	45			
Operating income from bank subsidiaries	99.02	82.20	61	96.19	78.80	40	99.13	74.20	58	90.66	79.76	33			
Dividends from nonbank subsidiaries	0	1.95	23	3.42	2.65	78	0	2.57	23	5.34	1.78	84			
Interest income from nonbank subsidiaries	0	0.73	36	0	1.19	63	0.18	2.32	70	0.22	0	94			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0.48	0.03	94	0.47	0	96			
Other income from nonbank subsidiaries	0	0.01	46	0	0.04	44	0	0.02	48	0	0	46			
Operating income from nonbank subsidiaries	0	4.70	16	3.43	7.29	71	0.67	7.64	56	6.04	3.09	82			
Dividends from subsidiary holding companies	0	2.53	44	0	4.52	43	0	5.15	42	0	0	48			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0.37	43	0	0	49			
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	50			
Other income from subsidiary holding companies	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies	0	4.56	42	0	6.08	40	0	6.79	39	0	0	47			
Loans and advances from subsidiaries / Short term debt	662.07	135.13	90		83.37			87.87			886.47				
Loans and advances from subsidiaries / Total debt	122.33	27.08	94	114.54	28.33	91	94.43	26.53	86	97.86	74.60	68			