Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name SOUTH STATE CORPORATION

City/State WINTER HAVEN, FL

Bank Holding Company Information

Federal Reserve District: 6
Consolidated Assets ($000): 37,789,873
Peer Group Number: 1 Number in Peer Group: 128
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

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WINTER HAVEN, FL 33880

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	28,659,392	15,421,907	14,574,734	11,348,153	
Net income ($000)	120,632	186,483	178,871	87,554	
Number of BHCs in peer group	128	125	118	108	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.90	2.77	55	3.28	3.01	58	3.54	3.08	76	3.65	2.92	88			
+ Non-interest income	1.14	1.21	55	0.99	1.32	44	1.09	1.31	49	1.30	1.35	54			
– Overhead expense	2.97	2.57	74	2.70	2.69	57	2.98	2.71	71	3.31	2.72	81			
– Provision for credit losses	0.70	0.51	79	0.08	0.15	34	0.09	0.14	40	0.10	0.16	39			
+ Securities gains (losses)	0	0.02	46	0.02	0.01	81	0	0	24	0.01	0.01	59			
+ Other tax equivalent adjustments	0	0	14	0	0	79	0	0	45	0	0	79			
= Pretax net operating income (tax equivalent)	0.38	1.04	12	1.51	1.56	43	1.56	1.57	45	1.53	1.43	56			
Net operating income	0.42	0.81	16	1.21	1.19	47	1.23	1.24	43	0.77	0.89	35			
Net income	0.42	0.82	16	1.21	1.19	47	1.23	1.24	43	0.77	0.90	34			
Net income (Subchapter S adjusted)		1.18			1.17			1.42			0.99				
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.53	3.55	46	4.43	4.41	53	4.52	4.24	69	4.32	3.80	80			
Interest expense	0.32	0.52	23	0.65	1.08	17	0.43	0.86	14	0.17	0.60	8			
Net interest income (tax equivalent)	3.21	3.01	59	3.78	3.33	70	4.09	3.38	83	4.15	3.19	88			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.01	0.27	6	0.05	0.21	26	0.05	0.22	21	0.04	0.24	18			
Earnings coverage of net loan and lease losses (X)	107.38	22.91	92	41.49	24.40	80	48.32	21.75	86	53.95	19.67	87			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.85	1.58	74	0.54	0.83	25	0.51	0.90	19	0.45	0.98	14			
Allowance for loan and lease losses / Total loans and leases	1.83	1.55	75	0.54	0.81	24	0.51	0.89	19	0.45	0.96	14			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.43	0.71	29	0.39	0.57	32	0.36	0.61	25	0.33	0.72	15			
30–89 days past due loans and leases / Total loans and leases	0.20	0.39	27	0.24	0.43	29	0.25	0.44	25	0.38	0.47	44			
Liquidity and Funding															
Net noncore funding dependence	-7.74	3.20	19	5.46	14.45	22	3.69	16.62	14	4.98	17.03	19			
Net short-term noncore funding dependence	-9.47	-4.76	27	4.02	3.38	43	2.99	4.66	31	4.16	4.83	41			
Net loans and leases / Total assets	64.83	61.58	51	71.43	63.77	66	74.85	63.98	80	73.59	62.73	78			
Capitalization															
Tier 1 leverage ratio	8.27	9.13	25	9.73	9.76	56	10.65	9.71	79	12.25	9.53	90			
Holding company equity capital / Total assets	12.30	11.16	68	14.90	12.43	80	16.12	12.22	90	15.96	11.94	91			
Total equity capital (including minority interest) / Total assets	12.30	11.29	67	14.90	12.57	79	16.12	12.27	89	15.96	12.01	91			
Common equity tier 1 capital / Total risk-weighted assets	11.77	12.38	42	11.30	12.17	37	12.05	12.12	58	11.59	12.19	45			
Net loans and leases / Equity capital (X)	5.27	5.58	46	4.79	5.21	42	4.64	5.29	32	4.61	5.27	30			
Cash dividends / Net income	81.45	42.30	92	30.94	33.12	47	28.26	27.31	46	44.11	31.29	72			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	137.36	16.68	99	8.48	9.26	62	1.45	7	22	62.54	8.28	96			
Equity capital	95.86	6.99	98	0.28	10.49	11	2.48	7.89	34	103.50	10.18	97			
Net loans and leases	115.41	9.07	99	3.53	9.10	28	3.18	7.89	29	59.04	9.38	96			
Noncore funding	58.41	-12.18	98	89.86	6.59	95	-9.71	10.67	18	27.12	5.59	79			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital	5.29	13.56	36	0	13.04	13	0	13.37	15	0	12.69	16			
Equity investment in subsidiaries / Equity capital	103.34	102.81	56	103.98	103.22	56	104.04	103.10	57	103.93	102.10	61			
Cash from ops + noncash items + op expense / Op expense + dividends	70.64	147.24	10	308.88	190.27	83	197.32	174.91	64	127.92	148.20	47			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	851,198	534,790	521,477	389,534		59.16	169.73
Income from lease financing receivables	0	0	0	0			
Fully taxable income on loans and leases	838,696	528,963	516,077	386,199		58.55	166.91
Tax-exempt income on loans and leases	12,502	5,827	5,400	3,335		114.55	826.76
Estimated tax benefit on income on loans and leases	3,118	1,163	1,272	2,072		168.12	15.74
Income on loans and leases (tax equivalent)	854,316	535,953	522,749	391,606		59.40	168.43
Investment interest income (tax equivalent)	52,987	44,635	42,021	36,376		18.71	157.90
Interest on balances due from depository institutions	4,176	9,857	2,478	1,887		-57.63	317.18
Interest income on other earning assets	2,411	2,379	2,500	1,419		1.35	60.20
Total interest income (tax equivalent)	913,890	592,824	569,748	431,288		54.16	167.75
Interest on time deposits of $250K or more	5,279	4,560	3,085	902		15.77	
Interest on time deposits < $250K	20,782	21,142	14,778	4,873		-1.70	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	29,380	40,219	27,588	6,577		-26.95	812.14
Interest on other borrowings and trading liabilities	19,851	20,631	8,541	4,662		-3.78	565.47
Interest on subordinated debt and mandatory convertible securities	8,271	0	0	0			
Total interest expense	83,563	86,552	53,992	17,014		-3.45	709.17
Net interest income (tax equivalent)	830,327	506,272	515,756	414,274		64.01	150.86
Non-interest income	327,968	152,463	159,224	146,961		115.11	184.64
Adjusted operating income (tax equivalent)	1,158,295	658,735	674,980	561,235		75.84	159.58
Overhead expense	851,145	416,246	433,747	375,921		104.48	197.55
Provision for credit losses	199,365	12,777	13,783	11,890			3299.81
Securities gains (losses)	780	2,784	-635	668		-71.98	
Other tax equivalent adjustments	-1	1	0	1			
Pretax net operating income (tax equivalent)	108,564	232,497	226,815	174,093		-53.31	-29.42
Applicable income taxes	-16,660	43,942	45,384	81,251			
Tax equivalent adjustments	4,592	2,072	2,560	5,288		121.62	33.49
Applicable income taxes (tax equivalent)	-12,068	46,014	47,944	86,539			
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	120,632	186,483	178,871	87,554		-35.31	21.27
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	120,632	186,483	178,871	87,554		-35.31	21.27
Memoranda							
Net income - holding company and noncontrolling (minority) interest	120,632	186,483	178,871	87,554		-35.31	21.27
Investment securities income (tax equivalent)	52,987	44,635	42,021	36,376		18.71	157.90
US Treasury and agency securities (excluding mortgage-backed securities)	6,699	1,301	1,453	1,536		414.91	147.56
Mortgage-backed securities	36,146	36,734	32,862	25,092		-1.60	122.01
All other securities	10,142	6,600	7,706	9,748		53.66	550.58
Cash dividends declared	98,256	57,696	50,557	38,623		70.30	314.41
Common	98,256	57,696	50,557	38,623		70.30	314.41
Preferred	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	3.19	3.27	43	3.84	4	36	3.91	3.87	56	3.80	3.47	73			
Less: Interest expense	0.29	0.48	22	0.56	0.98	19	0.37	0.79	12	0.15	0.55	7			
Equals: Net interest income (tax equivalent)	2.90	2.77	55	3.28	3.01	58	3.54	3.08	76	3.65	2.92	88			
Plus: Non-interest income	1.14	1.21	55	0.99	1.32	44	1.09	1.31	49	1.30	1.35	54			
Equals: adjusted operating income (tax equivalent)	4.04	4.04	56	4.27	4.41	44	4.63	4.46	61	4.95	4.33	80			
Less: Overhead expense	2.97	2.57	74	2.70	2.69	57	2.98	2.71	71	3.31	2.72	81			
Less: Provision for credit losses	0.70	0.51	79	0.08	0.15	34	0.09	0.14	40	0.10	0.16	39			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	97	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0	0.02	46	0.02	0.01	81	0	0	23	0.01	0.01	61			
Plus: other tax equivalent adjustments	0	0	14	0	0	79	0	0	45	0	0	79			
Equals: Pretax net operating income (tax equivalent)	0.38	1.04	12	1.51	1.56	43	1.56	1.57	45	1.53	1.43	56			
Less: Applicable income taxes (tax equivalent)	-0.04	0.23	4	0.30	0.36	33	0.33	0.33	47	0.76	0.55	77			
Less: Minority interest	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income	0.42	0.81	16	1.21	1.19	47	1.23	1.24	43	0.77	0.89	35			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	0.42	0.82	16	1.21	1.19	47	1.23	1.24	43	0.77	0.90	34			
Memo: Net income (last four quarters)	0.42	0.82	16	1.21	1.19	47	1.23	1.24	43	0.77	0.91	34			
Net income–BHC and noncontrolling (minority) interest	0.42	0.83	14	1.21	1.20	47	1.23	1.25	43	0.77	0.91	34			
Margin Analysis															
Average earning assets / Average assets	90.29	92.32	25	86.85	91.05	10	86.56	91.48	6	87.90	91.61	15			
Average interest-bearing funds / Average assets	60.61	64.06	35	63.14	65.57	41	61.77	65.56	33	61.94	65.75	36			
Interest income (tax equivalent) / Average earning assets	3.53	3.55	46	4.43	4.41	53	4.52	4.24	69	4.32	3.80	80			
Interest expense / Average earning assets	0.32	0.52	23	0.65	1.08	17	0.43	0.86	14	0.17	0.60	8			
Net interest income (tax equivalent) / Average earning assets	3.21	3.01	59	3.78	3.33	70	4.09	3.38	83	4.15	3.19	88			
Yield or Cost															
Total loans and leases (tax equivalent)	4.35	4.27	59	4.77	5.09	34	4.84	4.95	52	4.70	4.52	67			
Interest-bearing bank balances	0.16	0.27	17	2.35	2.04	69	1.76	1.64	62	1.14	1.05	66			
Federal funds sold and reverse repos	0.06	0.68	15	0.14	2.44	10	2.46	2.17	71	1.49	1.41	70			
Trading assets	0	0.60	49		0.99			1.11			1.11				
Total earning assets	3.51	3.51	47	4.41	4.36	54	4.50	4.20	71	4.27	3.73	80			
Investment securities (tax equivalent)	1.95	2.25	25	2.71	2.76	47	2.62	2.68	45	2.59	2.47	63			
US Treasury and agency securities (excluding mortgage-backed securities)	1.60	1.75	44	0.65	2.32	3	0.72	2.05	2	0.67	1.62	2			
Mortgage-backed securities	1.54	2.05	10	2.74	2.61	66	2.76	2.50	82	2.54	2.23	78			
All other securities	2.47	3.24	21	3.50	4.06	36	3.59	4.20	44	4.72	3.66	82			
Interest-bearing deposits	0.36	0.53	30	0.76	1.10	26	0.54	0.81	25	0.19	0.49	15			
Time deposits of $250K or more	0.88	1.42	12	1.53	1.96	19	1.06	1.44	20						
Time deposits < $250K	0.86	1.36	11	1.48	1.82	28	0.99	1.29	25						
Other domestic deposits	0.23	0.36	29	0.58	0.93	21	0.41	0.67	25						
Foreign deposits		0.42			1.19			0.97			0.51				
Federal funds purchased and repos	0.35	0.62	33	0.93	1.86	27	0.75	1.51	28	0.33	0.94	24			
Other borrowed funds and trading liabilities	0.78	1.50	16	1.67	2.38	15	0.47	2.28	2	0.59	1.77	4			
All interest-bearing funds	0.48	0.74	23	0.89	1.49	16	0.60	1.19	13	0.24	0.82	7			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	327,968	152,463	159,224	146,961	
Fiduciary activities income	14,363	13,871	13,608	13,605	
Service charges on deposit accounts - domestic	51,961	48,079	47,142	43,759	
Trading revenue	486	0	0	0	
Investment banking fees and commissions	74,920	15,373	16,621	11,796	
Insurance activities revenue	0	0	0	0	
Venture capital revenue	0	0	0	0	
Net servicing fees	26,119	2,139	4,496	2,598	
Net securitization income	18	31	6	18	
Net gains (losses) on sales of loans, OREO, other assets	92,014	17,300	253	-1,219	
Other non-interest income	68,087	55,670	77,098	76,404	
Total overhead expenses	851,145	416,246	433,747	375,921	
Personnel expense	416,599	244,273	233,130	194,446	
Net occupancy expense	73,214	46,288	47,065	38,447	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	26,992	13,085	14,210	10,354	
Other operating expenses	334,340	112,600	139,342	132,674	
Fee income on mutual funds and annuities	3,308	3,292	2,669	2,627	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	5,183	2,546	2,602	2,719	
Average personnel expense per employee	80.38	95.94	89.60	71.51	
Average assets per employee	5,529.50	6,057.31	5,601.36	4,173.65	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	1.01	2.02	42	2.16	2.72	48	1.68	3.08	43	1.79	2.85	44			
Overhead expenses / Net Interest Income + non-interest income	73.78	62.28	84	63.39	61.29	64	64.51	60.88	69	67.62	63.61	72			
Percent of Average Assets															
Total overhead expense	2.97	2.57	74	2.70	2.69	57	2.98	2.71	71	3.31	2.72	81			
Personnel expense	1.45	1.30	67	1.58	1.41	67	1.60	1.44	67	1.71	1.42	76			
Net occupancy expense	0.26	0.26	49	0.30	0.28	61	0.32	0.28	63	0.34	0.29	66			
Other operating expenses	1.26	0.94	79	0.81	0.97	46	1.05	0.97	71	1.26	1	81			
Overhead less non-interest income	1.83	1.25	84	1.71	1.32	75	1.88	1.38	84	2.02	1.34	91			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	73.48	61.82	84	63.19	60.64	65	64.26	60.37	69	66.98	62.73	74			
Personnel expense	35.97	32.36	68	37.08	32.39	78	34.54	32.51	63	34.65	32.93	56			
Net occupancy expense	6.32	6.58	44	7.03	6.52	61	6.97	6.48	60	6.85	6.70	53			
Other operating expenses	31.20	22.28	86	19.08	21.20	44	22.75	20.90	68	25.48	22.41	76			
Total non-interest income	28.31	28.83	55	23.14	29.23	45	23.59	28.50	44	26.19	31.08	42			
Fiduciary activities income	1.24	2.09	44	2.11	1.97	60	2.02	2.14	57	2.42	2.38	58			
Service charges on domestic deposit accounts	4.49	3.27	71	7.30	3.88	92	6.98	4.15	85	7.80	4.28	90			
Trading revenue	0.04	1.28	45	0	1.18	22	0	0.85	27	0	0.90	28			
Investment banking fees and commissions	6.47	2.46	84	2.33	3.54	62	2.46	3.42	61	2.10	3.62	56			
Insurance activities revenue	0	0.41	11	0	0.47	11	0	0.47	10	0	0.55	9			
Venture capital revenue	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44			
Net servicing fees	2.25	0.01	93	0.32	0.28	68	0.67	0.65	67	0.46	0.60	55			
Net securitization income	0	0	89	0	0.01	88	0	0.01	88	0	0.01	88			
Net gain (loss) - sales of loans, OREO, and other assets	7.94	3.92	81	2.63	1.86	70	0.04	1.61	14	-0.22	1.67	9			
Other non-interest income	5.88	9.65	33	8.45	10.04	51	11.42	9.86	67	13.61	10.77	72			
Overhead less non-interest income	45.17	31.93	83	40.04	31.06	76	40.67	31.46	80	40.80	31.19	84			
Applicable income taxes / Pretax net operating income (tax equivalent)	-15.35	18.63	1	18.90	20.56	34	20.01	19.04	54	46.67	32.99	81			
Applicable income tax + TE / Pretax net operating income + TE	-11.12	21.18	1	19.79	23.23	18	21.14	21.56	38	49.71	37.95	77			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	18,989,126	9,358,369	9,141,928	8,850,415		102.91	280.85
Commercial and industrial loans	4,095,640	1,087,271	961,998	959,708		276.69	824.09
Loans to individuals	894,329	663,778	602,728	565,214		34.73	84.81
Loans to depository institutions and acceptances of other banks	0	0	0	0			
Agricultural loans	12,242	9,129	7,448	8,852		34.10	43.72
Other loans and leases	963,264	315,920	326,658	310,193		204.91	653.45
Less: Unearned income	0	0	0	0			
Loans and leases, net of unearned income	24,954,601	11,434,467	11,040,760	10,694,382		118.24	312.51
Less: Allowance for loan and lease losses	457,309	61,991	55,798	48,075		637.70	1109.94
Net loans and leases	24,497,292	11,372,476	10,984,962	10,646,307		115.41	307.49
Debt securities that reprice or mature in over 1 year	4,037,152	1,716,877	1,404,997	1,576,036		135.15	304.39
Mutual funds and equity securities	0	0	0	0			-100.00
Subtotal	28,534,444	13,089,353	12,389,959	12,222,343		118.00	306.90
Interest-bearing bank balances	4,140,360	326,168	124,895	117,635		1169.39	1791.59
Federal funds sold and reverse repos	5,938	100,517	32,677	4,217		-94.09	-98.01
Debt securities that reprice or mature within 1 year	249,062	239,170	112,070	74,686		4.14	1391.57
Trading assets	813,437	0	0	0			
Total earning assets	33,743,241	13,755,208	12,659,601	12,418,881		145.31	347.14
Non-interest-bearing cash and due from depository institutions	462,957	262,019	251,411	255,775		76.69	159.12
Premises, fixed assets, and leases	615,246	317,321	241,076	255,565		93.89	252.50
Other real estate owned	11,914	11,964	11,410	11,203		-0.42	-61.01
Investment in unconsolidated subsidiaries	116,645	86,627	3,563	3,563		34.65	7003.84
Intangible and other assets	2,839,870	1,487,953	1,509,267	1,521,602		90.86	348.46
Total assets	37,789,873	15,921,092	14,676,328	14,466,589		137.36	341.21
Quarterly average assets	37,968,556	15,838,547	14,643,000	12,345,747		139.72	343.88
Average loans and leases (YTD)	19,636,272	11,227,053	10,800,092	8,333,475		74.90	236.09
Memoranda							
Loans held-for-sale	290,467	59,363	22,925	70,890		389.31	597.42
Loans not held-for-sale	24,664,134	11,375,104	11,017,835	10,623,492		116.83	310.53
Real estate loans secured by 1–4 family	5,952,211	3,794,263	3,826,786	3,672,275		56.87	128.06
Commercial real estate loans	12,901,881	5,494,219	5,244,830	5,101,999		134.83	457.08
Construction and land development	1,898,148	1,017,260	1,037,409	1,277,840		86.59	305.14
Multifamily	388,569	211,548	214,079	186,848		83.68	610.55
Nonfarm nonresidential	10,615,164	4,265,411	3,993,342	3,637,311		148.87	492.10
Real estate loans secured by farmland	135,034	69,887	70,312	76,141		93.22	124.66
Total investment securities	4,286,214	1,956,047	1,517,067	1,650,722		119.13	321.20
U.S. Treasury securities	0	0	0	0			
US agency securities (excluding mortgage-backed securities)	507,140	188,369	169,417	287,554		169.23	160.57
Municipal securities	520,040	208,415	200,769	222,966		149.52	269.67
Mortgage-backed securities	3,245,332	1,559,263	1,146,881	1,138,642		108.13	377.45
Asset-backed securities	0	0	0	0			
Other debt securities	13,702	0	0	1,560			
Mutual funds and equity securities	0	0	0	0			-100.00
Available-for-sale securities	3,330,672	1,956,047	1,517,067	1,648,193		70.28	230.32
U.S. Treasury securities	0	0	0	0			
US agency securities (excluding mortgage-backed securities)	434,140	188,369	169,417	287,554		130.47	123.06
Municipal securities	520,040	208,415	200,769	220,437		149.52	295.88
Mortgage-backed securities	2,362,790	1,559,263	1,146,881	1,138,642		51.53	247.61
Asset-backed securities	0	0	0	0			
Other debt securities	13,702	0	0	1,560			
Mutual funds and equity securities	0	0	0	0			-100.00
Held-to-maturity securities appreciation (depreciation)	1,641			27			301.22
Available-for-sale securites appreciation (depreciation)	62,636	15,285	-23,583	-6,914		309.79	1397.75
Structured notes, fair value	0	0	0	0			-100.00
Pledged securities	2,639,086	726,067	888,843	977,097		263.48	400.57

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	2,518,977	938,038	868,878	759,160		168.54	309.86
NOW, ATS and transaction accounts	1,739,691	952,871	702,795	544,199		82.57	323.67
Time deposits less brokered deposits) < $250K	2,344,574	1,362,413	1,472,550	1,324,617		72.09	
MMDA and other savings accounts	22,686,610	8,630,789	8,297,087	8,488,099		162.86	355.45
Other non-interest-bearing deposits	0	0	0	0			
Core deposits	29,289,852	11,884,111	11,341,310	11,116,075		146.46	339.86
Time deposits of $250K or more	803,134	292,985	297,979	262,435		174.12	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	779,666	298,741	270,647	286,857		160.98	170.50
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	427	706,098	150,000	101,078		-99.94	
Other borrowings w/remaining maturity over 1 year	3,038	82,851	918	806		-96.33	222.51
Brokered deposits < $250K	600,896	0	7,644	154,256			
Noncore funding	2,187,161	1,380,675	727,188	805,432		58.41	199.33
Trading liabilities	804,832	0	0	0			
Subordinated notes and debentures + trust preferred securities	390,178	115,833	115,166	114,500		236.85	619.67
Other liabilities	469,970	167,460	126,368	121,662		180.65	659.27
Total liabilities	33,141,993	13,548,079	12,310,032	12,157,669		144.63	341.56
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0			
Common stock	177,434	84,361	89,574	91,899		110.33	193.73
Common surplus	3,765,406	1,607,740	1,750,495	1,807,601		134.20	434.91
Retained earnings	657,451	679,895	551,108	419,847		-3.30	119.94
Accumulated other comprehensive income	47,589	1,017	-24,881	-10,427		4579.35	
Other equity capital components	0	0	0	0			
Total holding company equity capital	4,647,880	2,373,013	2,366,296	2,308,920		95.86	338.73
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	4,647,880	2,373,013	2,366,296	2,308,920		95.86	338.73
Total liabilities and capital	37,789,873	15,921,092	14,676,328	14,466,589		137.36	341.21
Memoranda							
Non-interest-bearing deposits	9,711,338	3,245,306	3,061,769	3,047,431		199.24	391.35
Interest-bearing deposits	20,982,544	8,931,790	8,585,164	8,485,335		134.92	309.50
Total deposits	30,693,882	12,177,096	11,646,933	11,532,766		152.06	332.28
Long-term debt that reprices within 1 year	25,000	0	0	0			
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	2,373,013	2,366,296	2,308,920	1,134,588			
Accounting restatements	-44,820	0	0	0			
Net income	120,632	186,483	178,871	87,554			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	-29,213	-159,431	-70,577	1,117,663			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	0	0	0	0			
Changes incident to business combinations	2,256,634	0	0	0			
Less: Dividends declared	98,256	57,696	50,557	38,623			
Change in other comprehensive income	46,572	25,898	-11,507	-2,216			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	23,318	11,463	11,146	9,954			
Holding company equity capital, ending balance	4,647,880	2,373,013	2,366,296	2,308,920			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	50.25	36.22	79	58.78	37.78	87	62.29	37.19	93	61.18	35.54	92			
Commercial and industrial loans	10.84	13.52	35	6.83	12.02	23	6.55	12.85	22	6.63	12.62	25			
Loans to individuals	2.37	3.40	58	4.17	4.20	62	4.11	4.31	58	3.91	4.47	57			
Loans to depository institutions and acceptances of other banks	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans	0.03	0.19	48	0.06	0.24	53	0.05	0.30	54	0.06	0.21	57			
Other loans and leases	2.55	4.63	38	1.98	5.01	26	2.23	5	30	2.14	5.10	25			
Net loans and leases	64.83	61.58	51	71.43	63.77	66	74.85	63.98	80	73.59	62.73	78			
Debt securities over 1 year	10.68	15.55	29	10.78	14.60	28	9.57	14.63	23	10.89	14.83	30			
Mutual funds and equity securities	0	0.05	13	0	0.06	13	0	0.06	12	0	0.06	11			
Subtotal	75.51	78.16	25	82.21	79.65	37	84.42	79.97	50	84.49	79.31	54			
Interest-bearing bank balances	10.96	7.51	75	2.05	3.06	50	0.85	3.04	26	0.81	3.46	18			
Federal funds sold and reverse repos	0.02	0.82	65	0.63	1.57	78	0.22	1.66	68	0.03	1.81	58			
Debt securities 1 year or less	0.66	1.68	30	1.50	1.91	57	0.76	1.96	36	0.52	1.86	29			
Trading assets	2.15	1.01	86	0	1.19	15	0	1.33	15	0	1.34	15			
Total earning assets	89.29	91.05	24	86.40	89.53	15	86.26	89.74	15	85.85	89.84	11			
Non-interest cash and due from depository institutions	1.23	1.07	58	1.65	1.14	82	1.71	1.21	80	1.77	1.22	82			
Other real estate owned	0.03	0.02	73	0.08	0.03	88	0.08	0.04	79	0.08	0.05	70			
All other assets	9.48	7.82	72	11.96	9.27	80	12.03	8.98	82	12.39	8.86	85			
Memoranda															
Short-term investments	11.63	11.17	62	4.18	7.63	46	1.84	7.80	26	1.36	8.69	11			
U.S. Treasury securities	0	0.84	17	0	1.03	11	0	1.04	14	0	1.02	12			
US agency securities (excluding mortgage-backed securities)	1.34	0.63	77	1.18	0.54	79	1.15	0.69	78	1.99	0.75	82			
Municipal securities	1.38	1.69	56	1.31	1.34	62	1.37	1.62	57	1.54	1.60	59			
Mortgage-backed securities	8.59	11.75	37	9.79	11.44	38	7.81	11.13	26	7.87	11.06	31			
Asset-backed securities	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities	0.04	0.42	40	0	0.39	9	0	0.41	9	0.01	0.38	33			
Loans held-for-sale	0.77	0.52	72	0.37	0.39	63	0.16	0.30	50	0.49	0.33	74			
Loans held for investment	65.27	61.72	53	71.45	63.50	67	75.07	63.93	80	73.43	62.63	74			
Real estate loans secured by 1–4 family	15.75	11.91	65	23.83	13.29	88	26.07	13.46	91	25.38	13.44	90			
Revolving	3.63	1.66	86	5.01	2.07	91	5.70	2.27	92	6.02	2.40	90			
Closed-end, secured by first liens	12.04	9.81	64	18.74	10.69	85	20.25	10.57	86	19.22	10.35	85			
Closed-end, secured by junior liens	0.08	0.22	34	0.08	0.28	31	0.13	0.31	34	0.15	0.34	38			
Commercial real estate loans	34.14	22.22	81	34.51	22.23	77	35.74	21.58	79	35.27	19.88	86			
Construction and land development	5.02	3.40	73	6.39	3.44	79	7.07	3.51	81	8.83	3.25	96			
Multifamily	1.03	3.12	24	1.33	3.01	34	1.46	2.72	39	1.29	2.54	39			
Nonfarm nonresidential	28.09	14.72	91	26.79	14.69	87	27.21	14.44	88	25.14	13.30	84			
Real estate loans secured by farmland	0.36	0.33	68	0.44	0.36	69	0.48	0.41	68	0.53	0.32	75			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	76.09	57.15	86	81.84	57.46	89	82.80	56.49	93	82.76	54.84	92			
Real estate loans secured by 1–4 family	23.85	19.43	63	33.18	20.75	85	34.66	21.10	88	34.34	21.45	88			
Revolving	5.50	2.64	87	6.98	3.15	91	7.58	3.50	89	8.14	3.77	88			
Closed-end	18.35	16.59	61	26.20	17.39	80	27.08	17.39	84	26.20	17.41	81			
Commercial real estate loans	51.70	34.63	85	48.05	33.52	75	47.50	32.14	76	47.71	29.99	80			
Construction and land development	7.61	5.26	73	8.90	5.09	77	9.40	5.20	79	11.95	4.90	93			
1–4 family	2.31	0.93	82	2.30	0.94	80	2.67	1.02	83	3.44	0.89	93			
Other	5.29	4.19	64	6.60	4.02	76	6.73	4.05	79	8.51	3.90	88			
Multifamily	1.56	4.96	19	1.85	4.69	27	1.94	4.10	32	1.75	3.84	33			
Nonfarm nonresidential	42.54	22.93	95	37.30	22.15	85	36.17	21.40	86	34.01	20.03	84			
Owner-occupied	19.40	7.68	95	18.88	7.72	94	18.43	8.03	94	17.77	7.58	94			
Other	23.13	14.95	79	18.42	14.34	64	17.74	13.38	63	16.25	12.45	61			
Real estate loans secured by farmland	0.54	0.54	68	0.61	0.55	69	0.64	0.63	68	0.71	0.51	74			
Loans to depository institutions and acceptances of other banks	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Commercial and industrial loans	16.41	22.17	29	9.51	19.53	16	8.71	20.32	14	8.97	20.53	16			
Loans to individuals	3.58	6.13	55	5.81	7.13	60	5.46	7.36	56	5.29	7.61	55			
Credit card loans	0	0.65	22	0	0.81	21	0	1.02	20	0	1.12	19			
Agricultural loans	0.05	0.32	44	0.08	0.37	51	0.07	0.46	53	0.08	0.33	55			
Other loans and leases	3.86	9.09	37	2.76	9.85	26	2.96	9.66	28	2.90	10.32	23			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	564.42	381.27	84	623.48	391.26	87	608.15	379.80	89	617.83	366.85	90			
Real estate loans secured by 1–4 family	176.92	125.03	71	252.78	138.18	88	254.57	137.84	91	256.35	138.55	87			
Revolving	40.78	17.42	89	53.18	21.26	91	55.65	23.33	89	60.76	25.05	87			
Closed-end	136.14	106.14	66	199.61	115.20	84	198.92	112.79	86	195.60	111.69	82			
Commercial real estate loans	383.49	234.65	85	366.04	229.44	79	348.90	219.72	77	356.16	204.45	84			
Construction and land development	56.42	35.62	76	67.77	34.95	79	69.01	35.36	83	89.20	32.91	94			
1–4 family	17.17	6.34	83	17.50	6.61	86	19.59	7.04	86	25.65	6.16	95			
Other	39.25	28.16	67	50.28	27.32	80	49.42	27.26	82	63.55	26.01	95			
Multifamily	11.55	32.74	25	14.09	31.04	35	14.24	27.85	38	13.04	25.95	38			
Nonfarm nonresidential	315.52	155.06	92	284.17	152.10	90	265.65	147.22	83	253.91	137.03	84			
Owner-occupied	143.92	52.37	96	143.82	53.07	94	135.39	54.89	94	132.63	51.62	93			
Other	171.59	100.54	85	140.36	97.41	68	130.26	91.80	67	121.28	84.09	68			
Real estate loans secured by farmland	4.01	3.44	69	4.66	3.60	70	4.68	4.02	68	5.32	3.31	75			
Loans to depository institutions and acceptances of other banks	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans	121.74	139.91	40	72.44	122.02	29	64	128.82	25	66.99	126.55	27			
Loans to individuals	26.58	37.47	58	44.22	43.51	62	40.10	42.67	58	39.46	44.83	56			
Credit card loans	0	3.30	22	0	4.34	21	0	5.31	20	0	5.73	19			
Agricultural loans	0.36	1.88	49	0.61	2.18	53	0.50	2.72	55	0.62	1.88	60			
Other loans and leases	28.63	49.54	39	21.05	52.44	25	21.73	51.79	30	21.65	52.78	24			
Supplemental															
Non-owner occupied CRE loans / Gross loans	32.30	27.32	58	29.17	26.45	52	29.07	24.79	57	29.94	23.09	64			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	239.56	183.76	64	222.22	178.57	59	213.51	167.93	63	223.53	156.17	68			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	383.49	240.85	85	366.04	236.10	79	348.90	225.98	77	356.16	210.40	83			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	11.63	11.17	62	4.18	7.63	46	1.84	7.80	26	1.36	8.69	11			
Liquid assets	24.28	26.22	51	15.30	22.44	32	11.76	22.72	15	12.47	24.04	13			
Investment securities	11.34	17.85	27	12.29	16.99	28	10.34	17.27	17	11.41	17.35	21			
Net loans and leases	64.83	61.58	51	71.43	63.77	66	74.85	63.98	80	73.59	62.73	78			
Net loans, leases and standby letters of credit	65.03	62.48	51	71.64	64.84	63	75.07	65.07	79	73.79	63.89	76			
Core deposits	77.51	70.67	62	74.64	63.09	73	77.28	62.13	87	76.84	61.26	86			
Noncore funding	5.79	14.13	21	8.67	19.36	19	4.95	21.34	6	5.57	22.32	7			
Time deposits of $250K or more	2.13	2.11	57	1.84	2.94	30	2.03	2.89	36	1.81	2.57	41			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos	2.06	1.47	73	1.88	1.94	65	1.84	1.97	63	1.98	2.23	61			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	2.05	0.54	86	1.25	0.48	70	1.62	0.54	75	1.95	0.73	77			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	0	1.24	19	4.43	3.01	69	1.02	3.67	26	0.70	3.96	20			
Earning assets that reprice within 1 year	34.65	39.38	37	21.81	39.29	7	21.15	40.29	10	20.07	41.61	8			
Interest-bearing liabilities that reprice within 1 year	7.16	8.20	58	6.87	10.19	30	8.08	10.01	48	8.29	8.46	59			
Long-term debt that reprices within 1 year	0.07	0.47	55	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year	27.42	29.11	42	14.93	26.63	18	13.07	27.38	18	11.77	29.77	12			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-7.74	3.20	19	5.46	14.45	22	3.69	16.62	14	4.98	17.03	19			
Net short-term noncore funding dependence	-9.47	-4.76	27	4.02	3.38	43	2.99	4.66	31	4.16	4.83	41			
Short-term investment / Short-term noncore funding	259.79	184.19	72	55.85	77.77	53	42.14	66.46	50	27.86	74.86	34			
Liquid assets - short-term noncore funding / Nonliquid assets	26.15	28.18	56	9.23	16.97	42	8.38	16.04	42	8.67	18.16	40			
Net loans and leases / Total deposits	79.81	79.43	51	93.39	90.31	56	94.32	90.08	61	92.31	90.14	55			
Net loans and leases / Core deposits	83.64	88.34	45	95.69	103.93	40	96.86	105	39	95.77	105.65	40			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0.05	1.57	16		0.72			-0.82		0	-0.31	68			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	2.08	4.31	19	1.06	1.36	47	-1.63	-1.98	59	-0.50	-0.77	59			
Structured notes appreciation (depreciation) / Tier 1 capital		0.02			0			-0.05			-0.08				
Percent of Investment Securities															
Held-to-maturity securities	22.29	11.38	74	0	12.67	14	0	16.19	11	0.15	15.76	29			
Available-for-sale securities	77.71	87.23	26	100	85.40	95	100	81.88	96	99.85	84.24	70			
U.S. Treasury securities	0	4.72	16	0	6.15	11	0	6.99	14	0	6.96	12			
US agency securities (excluding mortgage-backed securities)	11.83	4.01	82	9.63	3.49	84	11.17	4.02	85	17.42	4.42	87			
Municipal securities	12.13	9.83	65	10.65	7.75	68	13.23	9.16	66	13.51	9.31	65			
Mortgage-backed securities	75.72	66.64	61	79.72	67.43	64	75.60	65.45	61	68.98	65.34	53			
Asset-backed securities	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities	0.32	3.01	42	0	2.94	9	0	2.79	9	0.09	2.57	39			
Mutual funds and equity securities	0	0.35	13	0	0.40	13	0	0.42	11	0	0.51	10			
Debt securities 1 year or less	5.81	10.55	36	12.23	11.86	62	7.39	11.91	50	4.52	11.79	30			
Debt securities 1 to 5 years	2.77	17.03	21	3.11	17.94	20	5.56	19.18	28	7.80	18.80	35			
Debt securities over 5 years	91.42	69.86	82	84.67	66.02	72	87.05	64.73	80	87.68	64.73	79			
Pledged securities	61.57	35.67	80	37.12	30.57	59	58.59	33.30	80	59.19	34.58	79			
Structured notes, fair value	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	560.11	183.32	89	146.94	26.69	91	37.20	6.77	82	2.47	19.19	44			
Investment securities	119.13	23.62	96	28.94	11.75	84	-8.10	9.42	12	64.37	8.45	94			
Core deposits	146.46	26.88	99	4.79	11.23	33	2.03	7.29	31	58.45	12.19	94			
Noncore funding	58.41	-12.18	98	89.86	6.59	95	-9.71	10.67	18	27.12	5.59	79			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	5,929,845	2,902,001	2,748,901	2,905,213	
Commit: Secured commercial real estate loans	1,864,625	946,190	889,025	971,695	
Commit: Unsecured real estate loans	0	0	0	0	
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	
Securities underwriting	0	0	0	0	
Standby letters of credit	76,507	32,752	32,605	29,009	
Commercial and similar letters of credit	0	117	121	1,435	
Securities lent	59,767	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	590,500	148,773	101,033	126,093	
Written options contracts (interest rate)	643,115	140,002	79,275	91,011	
Purchased options contracts (interest rate)	65,078	60,078	14,000	16,000	
Interest rate swaps	18,595,001	1,760,734	747,841	562,297	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	15.69	22.01	29	18.23	23.52	36	18.73	24.05	40	20.08	24.03	46			
Standby letters of credit	0.20	0.71	18	0.21	0.84	21	0.22	0.92	18	0.20	0.96	16			
Commercial and similar letters of credit	0	0.02	20	0	0.02	42	0	0.02	36	0.01	0.03	49			
Securities lent	0.16	0.18	85	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor)	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary)	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts	52.64	48.62	75	13.25	68.47	34	6.42	65.81	25	5.50	75.35	24			
Interest rate contracts	52.64	34.36	80	13.25	47.31	36	6.42	43.84	28	5.50	53.66	25			
Interest rate futures and forward contracts	1.56	6.21	65	0.93	10.67	62	0.69	11.40	61	0.87	13.82	62			
Written options contracts (interest rate)	1.70	2.18	65	0.88	2.47	61	0.54	2.16	53	0.63	2.60	53			
Purchased options contracts (interest rate)	0.17	1.46	54	0.38	2.65	60	0.10	2.32	53	0.11	2.37	50			
Interest rate swaps	49.21	20.83	87	11.06	28.86	39	5.10	26.74	27	3.89	25.60	22			
Foreign exchange contracts	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18			
Futures and forward foreign exchange contracts	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	30.20	42.82	43	25.85	45.53	32	25.45	44.93	26	34.86	46.60	46			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	19,893,694	2,109,587	942,149	795,401	
Interest rate contracts	19,893,694	2,109,587	942,149	795,401	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	590,500	148,773	101,033	126,093	
Written options	643,115	140,002	79,275	91,011	
Exchange-traded	57,000	47,000	34,000	31,000	
Over-the-counter	586,115	93,002	45,275	60,011	
Purchased options	65,078	60,078	14,000	16,000	
Exchange-traded	30,000	25,000	14,000	16,000	
Over-the-counter	35,078	35,078	0	0	
Swaps	18,595,001	1,760,734	747,841	562,297	
Held for trading	18,595,001	0	0	0	
Interest rate contracts	18,595,001	0	0	0	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	1,298,693	2,109,587	942,149	795,401	
Interest rate contracts	1,298,693	2,109,587	942,149	795,401	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	19,188,581	1,908,585	854,874	696,390	
One year or less	682,247	843,119	117,122	144,046	
Over 1 year to 5 years	1,862,249	484,011	318,769	194,040	
Over 5 years	16,644,085	581,455	418,983	358,304	
Gross negative fair value (absolute value)	809,143	30,439	720	590	
Gross positive fair value	818,212	17,140	6,190	3,973	
Held for trading	802,763	0	0	0	
Non-traded	15,449	17,140	6,190	3,973	
Current credit exposure on risk-based capital derivative contracts	802,763	15,396	6,190	3,973	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	100	94.10	77	100	93.44	80	100	92.91	80	100	92.20	84			
Foreign exchange contracts	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Equity, commodity, and other contracts	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards	2.97	14.05	30	7.05	13.49	49	10.72	12.78	61	15.85	13.23	66			
Written options	3.23	8.18	38	6.64	5.91	65	8.41	6.60	68	11.44	6.68	75			
Exchange-traded	0.29	0.14	86	2.23	0.15	91	3.61	0.23	94	3.90	0.27	92			
Over-the-counter	2.95	7.73	38	4.41	5.10	58	4.81	5.49	58	7.54	5.27	71			
Purchased options	0.33	3.42	46	2.85	4.42	61	1.49	4.19	51	2.01	4.73	49			
Exchange-traded	0.15	0.15	84	1.19	0.28	87	1.49	0.32	85	2.01	0.33	89			
Over-the-counter	0.18	2.86	45	1.66	3.35	58	0	3.20	20	0	3.32	17			
Swaps	93.47	68.76	75	83.46	69.75	53	79.38	70.34	50	70.69	68.94	38			
Held for trading	93.47	43.53	79	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts	93.47	36.62	91	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded	6.53	56.47	20	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts	6.53	53.82	21	100	52.22	88	100	50.60	88	100	51.23	89			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	96.46	91.48	52	90.47	93.86	26	90.74	94.47	29	87.55	95.63	24			
One year or less	3.43	32.05	16	39.97	32.17	63	12.43	32.51	37	18.11	31.96	48			
Over 1 year to 5 years	9.36	27.06	21	22.94	30.45	45	33.83	31.16	57	24.40	31.85	38			
Over 5 years	83.67	29.56	96	27.56	28.09	55	44.47	28.71	69	45.05	29.43	68			
Gross negative fair value (absolute value)	4.07	1.55	91	1.44	0.83	79	0.08	0.72	5	0.07	0.69	7			
Gross positive fair value	4.11	2.23	92	0.81	1.19	34	0.66	0.85	36	0.50	0.71	32			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.27	0.07	89	0.02	0.06	60	0	0.06	9	0	0.06	12			
Gross positive fair value (X)	0.27	0.09	89	0.01	0.07	30	0	0.06	23	0	0.06	20			
Held for trading (X)	0.27	0.07	89	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X)	0.01	0.02	44	0.01	0.01	75	0	0.01	61	0	0.01	50			
Current credit exposure (X)	0.27	0.06	91	0.01	0.05	36	0	0.04	35	0	0.04	27			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	3.14	0.85	91	0.13	0.73	35	0.06	0.53	36	0.04	0.53	28			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	61,991	55,798	48,075	40,355	
Gross losses	14,601	9,775	8,226	6,779	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	11,776	3,914	3,300	3,430	
Net losses	2,825	5,861	4,926	3,349	
Provision for loan and lease losses	199,365	12,777	13,783	11,890	
Adjustments	198,778	-723	-1,134	-821	
Ending balance	457,309	61,991	55,798	48,075	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.70	0.51	80	0.08	0.15	34	0.09	0.14	40	0.10	0.16	39			
Provision for loan and lease losses / Average loans and leases	1.02	0.82	72	0.11	0.24	32	0.13	0.24	33	0.14	0.28	33			
Provision for loan and lease losses / Net loan and lease losses	7,057.17	487.86	96	218	130.58	88	279.80	134.68	91	355.03	143.18	89			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.85	1.58	74	0.54	0.83	25	0.51	0.90	19	0.45	0.98	14			
Allowance for loan and lease losses / Total loans and leases	1.83	1.55	75	0.54	0.81	24	0.51	0.89	19	0.45	0.96	14			
Allowance for loan and lease losses / Net loans and leases losses (X)	161.88	11.58	96	10.58	8.03	74	11.33	7.54	79	14.36	8.39	81			
Allowance for loan and lease losses / Nonaccrual assets	480.43	299.17	82	187.05	218.72	61	197.05	214.03	61	202.54	178.03	68			
ALLL / 90+ days past due + nonaccrual loans and leases	428.04	244.34	83	143.62	151.73	59	122.84	160.51	47	117.31	136.22	47			
Gross loan and lease losses / Average loans and leases	0.07	0.34	12	0.09	0.28	24	0.08	0.30	19	0.08	0.33	14			
Recoveries / Average loans and leases	0.06	0.07	51	0.03	0.08	33	0.03	0.09	20	0.04	0.09	26			
Net losses / Average loans and leases	0.01	0.27	6	0.05	0.21	26	0.05	0.22	21	0.04	0.24	18			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	120.47	33.98	97	47.58	36.22	81	48.68	41.30	70	49.78	33.49	79			
Earnings coverage of net loan and lease losses (X)	107.38	22.91	92	41.49	24.40	80	48.32	21.75	86	53.95	19.67	87			
Net Loan and Lease Losses By Type															
Real estate loans	-0.01	0.04	10	-0.01	0.01	26	0	0.02	26	0	0.02	27			
Real estate loans secured by 1–4 family	-0.02	0.01	21	-0.01	0.01	32	0.01	0.01	46	0.01	0.03	42			
Revolving	-0.01	0.01	38	-0.02	0.02	25	0.03	0.03	56	0.06	0.09	50			
Closed-end	-0.02	0	18	-0.01	0	33	0	0.01	34	0	0.02	42			
Commercial real estate loans	-0.01	0.07	3	-0.01	0.01	22	-0.01	0.01	22	-0.01	0.01	23			
Construction and land development	-0.06	0	12	-0.09	-0.01	9	-0.11	-0.03	15	-0.03	-0.02	36			
1–4 family	0	0	18	0	0	55	0	-0.01	30	0	0	34			
Other	-0.06	0	9	-0.09	-0.01	7	-0.11	-0.02	11	-0.03	-0.01	31			
Multifamily	-0.02	0	8	0	0	56	0	0	35	-0.05	-0.01	8			
Nonfarm nonresidential	0	0.11	20	0.01	0.02	58	0.01	0.02	57	-0.01	0.03	24			
Owner-occupied	0	0.02	40	0.02	0.01	80	0.01	0.01	71	-0.01	0.01	15			
Other	0	0.08	33	0	0.01	19	0	0.01	33	0	0.01	33			
Real estate loans secured by farmland	-0.04	0.02	6	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans	0.02	0.47	10	0.13	0.37	25	0.14	0.31	35	0.05	0.39	19			
Loans to individuals	0.47	1.13	26	0.76	1.17	44	0.67	1.16	41	0.53	1.25	30			
Credit card loans		2.92			3.11			2.92			2.92				
Agricultural loans	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions		0			0			0			0				
Other loans and leases	0.01	0.15	43	0	0.15	22	-0.01	0.14	11	0	0.15	9			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	49,565	27,316	27,441	40,615	
90+ days past due loans and leases	11,651	10,022	17,109	17,246	
Nonaccrual loans and leases	95,187	33,141	28,316	23,736	
Total past due and nonaccrual loans and leases	156,403	70,479	72,866	81,597	
Restructured 30–89 days past due	0	0	0	0	
Restructured 90+ days past due	0	0	0	0	
Restructured nonaccrual	5,247	3,920	851	925	
Total restructured loans and leases	5,247	3,920	851	925	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	6,069	2,258	3,231	1,071	
Other real estate owned	11,914	11,964	11,410	11,203	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	0	0	0	
Total other assets past due and nonaccrual	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.20	0.39	27	0.24	0.43	29	0.25	0.44	25	0.38	0.47	44			
90+ days past due loans and leases	0.05	0.12	51	0.09	0.15	57	0.15	0.17	67	0.16	0.20	65			
Nonaccrual loans and leases	0.38	0.66	26	0.29	0.51	26	0.26	0.54	15	0.22	0.63	11			
90+ days past due and nonaccrual loans and leases	0.43	0.85	24	0.38	0.71	24	0.41	0.75	22	0.38	0.88	15			
30–89 days past due restructured	0	0.01	16	0	0.01	13	0	0.02	12	0	0.02	13			
90+ days past due restructured	0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	25			
Nonaccrual restructured	0.02	0.13	19	0.03	0.14	23	0.01	0.16	10	0.01	0.20	8			
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37			
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	42			
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.20	0.40	27	0.24	0.43	29	0.25	0.44	25	0.38	0.47	44			
90+ days past due assets	0.05	0.12	51	0.09	0.15	55	0.15	0.18	67	0.16	0.20	65			
Nonaccrual assets	0.38	0.67	26	0.29	0.53	26	0.26	0.57	15	0.22	0.64	11			
30+ days past due and nonaccrual assets	0.63	1.29	20	0.62	1.19	19	0.66	1.26	17	0.76	1.39	22			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.28	0.52	29	0.27	0.44	29	0.31	0.48	30	0.28	0.54	22			
90+ days past due and nonaccrual assets + other real estate owned	0.31	0.55	28	0.35	0.48	40	0.39	0.52	37	0.36	0.59	25			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.30	0.60	23	0.30	0.53	23	0.29	0.60	21	0.25	0.72	12			
Allowance for loan and lease losses	24.75	66.66	12	76.40	115.41	33	76.99	118.28	34	74.90	129.01	23			
Equity capital + allowance for loan and lease losses	2.22	4.97	20	1.95	4.28	19	1.77	4.79	14	1.53	5.78	10			
Tier 1 capital + allowance for loan and lease losses	3.26	6.05	22	3.16	5.65	24	2.86	6.16	21	2.51	7.35	13			
Loans and leases + other real estate owned	0.45	0.97	16	0.41	0.85	19	0.39	0.96	15	0.34	1.15	7			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.07	0.39	11	0.24	0.38	37	0.24	0.42	28	0.34	0.44	44			
	90+ days past due	0	0.16	38	0.10	0.16	64	0.18	0.22	69	0.18	0.26	70			
	Nonaccrual	0.42	0.76	32	0.25	0.46	28	0.26	0.57	26	0.22	0.69	18			
Commercial and industrial	30–89 days past due	0.81	0.23	90	0.23	0.31	46	0.39	0.30	73	0.89	0.32	91			
	90+ days past due	0.27	0.03	96	0.01	0.05	41	0.01	0.05	45	0.06	0.05	73			
	Nonaccrual	0.22	0.75	19	0.63	0.83	47	0.20	0.76	16	0.09	0.93	13			
Individuals	30–89 days past due	0.29	0.83	20	0.39	0.83	28	0.33	0.84	24	0.41	0.97	23			
	90+ days past due	0	0.14	38	0.08	0.17	53	0.14	0.16	67	0.17	0.19	64			
	Nonaccrual	0.68	0.28	85	0.48	0.17	87	0.47	0.23	78	0.52	0.24	82			
Depository institution loans	30–89 days past due		0			0			0			0				
	90+ days past due		0			0			0			0.05				
	Nonaccrual		0			0			0			0				
Agricultural	30–89 days past due	0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due	0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual	0	0.49	24	0	0.67	22	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due		0			0.07			0.01			0				
	90+ days past due		0			0			0			0				
	Nonaccrual		0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due	0	0.18	15	0	0.20	14	0	0.17	12	0	0.20	12			
	90+ days past due	0	0.01	33	0.03	0.01	86	0	0.01	31	0	0.02	62			
	Nonaccrual	0.09	0.15	61	0.01	0.13	36	0.01	0.14	40	0.03	0.10	51			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.13	0.65	6	0.33	0.67	25	0.36	0.71	23	0.47	0.74	35			
	90+ days past due	0.01	0.33	38	0.16	0.31	71	0.23	0.46	67	0.26	0.49	67			
	Nonaccrual	0.70	0.89	49	0.41	0.73	33	0.48	0.86	32	0.43	0.97	28			
Revolving	30–89 days past due	0.17	0.48	24	0.35	0.45	38	0.41	0.50	42	0.82	0.61	75			
	90+ days past due	0	0.03	30	0.17	0.05	86	0.17	0.05	83	0.10	0.07	69			
	Nonaccrual	0.75	1.13	52	0.61	1	49	0.86	1.17	62	0.86	1.17	55			
Closed-end	30–89 days past due	0.12	0.65	5	0.33	0.70	26	0.34	0.75	24	0.36	0.79	27			
	90+ days past due	0.01	0.38	40	0.16	0.35	67	0.24	0.53	66	0.31	0.57	67			
	Nonaccrual	0.68	0.87	50	0.35	0.70	31	0.38	0.84	28	0.29	0.96	24			
Junior lien	30–89 days past due	0	0.02	34	0.01	0.02	44	0.01	0.03	27	0.02	0.03	46			
	90+ days past due	0	0	32	0	0	29	0.03	0	93	0.01	0	72			
	Nonaccrual	0.02	0.04	38	0	0.04	8	0	0.06	15	0	0.07	17			
Commercial real estate	30–89 days past due	0.05	0.26	26	0.17	0.18	57	0.15	0.17	49	0.23	0.18	64			
	90+ days past due	0	0.02	57	0.06	0.03	73	0.14	0.03	87	0.10	0.04	85			
	Nonaccrual	0.26	0.62	26	0.12	0.23	33	0.09	0.28	26	0.08	0.34	24			
Construction and development	30–89 days past due	0.09	0.28	45	0.04	0.28	37	0.18	0.21	57	0.16	0.23	53			
	90+ days past due	0	0.01	35	0.03	0.02	80	0.40	0.02	99	0.28	0.03	96			
	Nonaccrual	0.13	0.41	51	0.12	0.20	58	0.09	0.19	50	0.06	0.24	35			
1–4 family	30–89 days past due	0.04	0.03	72	0.03	0.06	59	0	0.06	25	0.01	0.07	53			
	90+ days past due	0	0	42	0	0	41	0	0	43	0	0	83			
	Nonaccrual	0	0.03	27	0	0.02	30	0	0.02	59	0.01	0.03	61			
Other	30–89 days past due	0.05	0.22	48	0.01	0.20	33	0.18	0.13	72	0.15	0.13	71			
	90+ days past due	0	0	40	0.03	0.01	84	0.40	0.02	99	0.27	0.02	97			
	Nonaccrual	0.13	0.35	55	0.12	0.17	64	0.08	0.15	55	0.05	0.18	40			
Multifamily	30–89 days past due	0.08	0.09	66	0.11	0.08	75	0	0.10	18	0.09	0.07	72			
	90+ days past due	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual	0.22	0.11	81	0	0.05	21	0	0.08	23	0	0.10	16			
Nonfarm non-residential	30–89 days past due	0.04	0.23	29	0.21	0.14	76	0.15	0.17	49	0.26	0.17	72			
	90+ days past due	0	0.02	63	0.06	0.03	80	0.08	0.03	82	0.05	0.04	71			
	Nonaccrual	0.29	0.80	24	0.13	0.28	30	0.09	0.30	24	0.09	0.38	23			
Owner Occupied	30–89 days past due	0.04	0.07	45	0.17	0.07	86	0.13	0.09	66	0.17	0.07	82			
	90+ days past due	0	0	33	0.03	0.01	78	0.04	0.01	83	0.04	0.02	79			
	Nonaccrual	0.25	0.27	47	0.10	0.16	42	0.06	0.17	28	0.06	0.21	27			
Other	30–89 days past due	0	0.14	24	0.04	0.07	45	0.02	0.07	43	0.10	0.09	64			
	90+ days past due	0	0.01	76	0.04	0.01	82	0.04	0.01	84	0.01	0.02	66			
	Nonaccrual	0.04	0.44	16	0.03	0.10	33	0.03	0.13	28	0.03	0.14	31			
Farmland	30–89 days past due	0.17	0.11	75	0	0.23	23	0.23	0.25	67	1.09	0.27	87			
	90+ days past due	0	0	45	0.18	0.01	94	0.42	0.01	94	1.11	0.06	96			
	Nonaccrual	2.60	1.13	79	1.24	0.84	69	0.55	1.23	56	0	1.07	21			
Credit card	30–89 days past due		0.95			1.19			1.22			1.08				
	90+ days past due		0.63			0.78			0.73			0.75				
	Nonaccrual		0.05			0.11			0.09			0.08				

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	3,942,839	1,692,101	1,840,068	1,899,500	
Retained earnings	760,562	679,895	551,108	419,847	
Accumulated other comprehensive income (AOCI)	47,589	1,017	-24,881	-10,427	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	4,750,990	2,373,013	2,366,295	2,308,920	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	1,693,227	1,045,271	1,055,350	1,045,800	
Accumulated other comprehensive income-related adjustments	47,589	1,016	-24,881	-10,427	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	3,010,174	1,326,726	1,335,826	1,273,547	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	3,010,174	1,326,726	1,335,826	1,273,547	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	0	0	0	0	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	0	112,269	111,602	110,936	
Additional tier 1 capital before deductions	0	112,269	111,602	110,936	
Less: Additional tier 1 capital deductions	0	0	0	50	
Additional tier 1 capital	0	112,269	111,602	110,886	
Tier 1 Capital	3,010,174	1,438,995	1,447,428	1,384,433	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	391,500	0	0	0	
Non-qualifying capital instruments	0	0	0	0	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	240,365	62,326	56,133	48,410	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity		0	0	0	
Tier 2 capital before deductions	631,865	62,326	56,133	48,410	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	
Tier 2 capital	631,865	62,326	56,133	48,410	
Exited advanced approach tier 2 capital					
Total capital	3,642,039	1,501,321	1,503,561	1,432,843	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	38,071,699	15,838,547	14,643,000	12,345,747	
Less: Deductions from common equity tier 1 capital	1,693,227	1,045,271	1,055,350	1,045,801	
Less: Other deductions	0	0	0	0	
Total assets for leverage ratio	36,378,472	14,793,276	13,587,650	11,299,946	
Total risk-weighted assets	25,571,101	11,746,074	11,089,902	10,988,023	
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	11.77	12.35	42	11.30	12.11	39	12.05	12.09	58	11.59	12.16	45			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	11.77	13.08	28	12.25	12.78	45	13.05	12.85	63	12.60	12.95	53			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	14.24	15.23	37	12.78	14.36	23	13.56	14.45	41	13.04	14.63	28			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	8.27	9.13	25	9.73	9.76	56	10.65	9.71	79	12.25	9.53	90			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31			6.58				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	6,507	0	0	0			
Total property and casualty assets	6,507	0	0	0			
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0			
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	3,048	0	0	0			
Total property and casualty equity	3,048	0	0	0			
Total life and health equity	0	0	0	0			
Total insurance underwriting net income	-425	0	0	0			
Total property and casualty	-425	0	0	0			
Total life and health	0	0	0	0			
Claims and claims adjusted expense reserves (P/C)	818	0	0	0			
Unearned premiums (P/C)	1,602	0	0	0			
Policyholder benefit and contractholder funds (L/H)	0	0	0	0			
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	0	0	0	0			-100.00
Other insurance activities income	0	0	0	0			-100.00
Insurance and reinsurance underwriting income	0	0	0	0			
Premiums	0	0	0	0			
Credit related insurance underwriting	0	0	0	0			
Other insurance underwriting	0	0	0	0			
Insurance benefits, losses, expenses	0	0	0	0			
Net assets of insurance underwriting subsidiaries	0	0	0	0			
Life insurance assets	559,367	234,567	230,105	225,132		138.47	450.62

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0.02	0	88	0	0.01	37	0	0.01	36	0	0.01	35			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	100	53.67	76		51.47			56.12			52.23				
Insurance underwriting assets (L/H) / Total insurance underwriting assets	0	46.33	23		48.53			43.88			47.77				
Separate account assets (L/H) / Total life assets		11.24			7.26			8.53			2.52				
Insurance activities revenue / Adjusted operating income	0	0.41	11	0	0.47	11	0	0.47	10	0	0.55	9			
Premium income / Insurance activities revenue		2.84			7.32			4.86			4.64				
Credit related premium income / Total premium income		38.23			34.91			44.54			43.04				
Other premium income / Total premium income		61.77			65.09			55.46			56.96				
Insurance underwriting net income / Consolidated net income	-0.35	0.03	1	0	0.08	39	0	0.08	42	0	0.04	43			
Insurance net income (P/C) / Equity (P/C)	-13.94	15.59	10		19.86			15.64			5.74				
Insurance net income (L/H) / Equity (L/H)		3.62			5.13			1.99			-2.99				
Insurance benefits, losses, expenses / Insurance premiums		447.82			233.61			160.49			127.33				
Reinsurance recovery (P/C) / Total assets (P/C)	0	0.07	47		0.15			0.17			0.48				
Reinsurance recovery (L/H) / Total assets (L/H)		0			0.15			2.31			0				
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	16.13	11.03	68	15.63	11.51	68	15.31	10.22	69	15.72	9.84	72			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	54,176	0	0	0	
Real estate loans	54,176	0	0	0	
Commercial and industrial loans	0	0	0	0	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	0	0	
Other foreign loans	0	0	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	0	0	0	0	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	54,176	0	0	0	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.87	31		1.25			1.17			1.08				
Cost: Interest-bearing deposits		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions		0			0			0			0				
Growth Rates															
Net loans and leases		-2.40			22.48			7.24			21.19				
Total selected assets		2.04			12.40			3.24			21.86				
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0.02	0.01	0.01	0.02	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	90,297	214,703	117,158	63,623		-57.94	9.17
Dividends	90,297	214,703	117,158	63,623		-57.94	9.17
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	107	150	140	78		-28.67	94.55
Dividends	107	150	140	78		-28.67	94.55
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies	0	0	0	0			
Dividends	0	0	0	0			
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Total income from subsidiaries	90,404	214,853	117,298	63,701		-57.92	9.23
Securities gains (losses)	0	5,366	0	486		-100.00	
Other operating income	52	19	67	96		173.68	642.86
Total operating income	90,456	220,238	117,365	64,283		-58.93	9.28
Operating Expenses							
Personnel expenses	0	0	0	0			
Interest expense	8,277	0	0	0			
Other expenses	37,297	15,409	15,302	15,482		142.05	321.34
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	45,574	15,409	15,302	15,482		195.76	414.84
Income (loss) before taxes	44,882	204,829	102,063	48,801		-78.09	-39.28
Applicable income taxes (credit)	-8,960	-1,883	-3,055	-5,053			
Extraordinary items				0			
Income before undistributed income of subsidiaries	53,842	206,712	105,118	53,854		-73.95	-29.98
Equity in undistributed income of subsidiaries	66,790	-20,229	73,753	33,700			195.82
Bank subsidiaries	67,215	-20,229	73,753	33,700			197.70
Nonbank subsidiaries	-425	0	0	0			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	120,632	186,483	178,871	87,554		-35.31	21.27
Memoranda							
Bank net income	157,512	194,474	190,911	97,323		-19.01	49.60
Nonbank net income	-318	150	140	78			
Subsidiary holding companys' net income	0	0	0	0			

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	4,886,803	96.91	2,463,903	98.98	2,458,273	99	2,396,181		98.34	348.71
Common and preferred stock	4,794,803	95.09	2,463,903	98.98	2,458,273	99	2,396,181		94.60	340.26
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	92,000	1.82	0	0	0	0	0			
Investment in nonbank subsidiaries	8,190	0.16	3,563	0.14	3,563	0.14	3,563		129.86	398.78
Common and preferred stock	8,190	0.16	3,563	0.14	3,563	0.14	3,563		129.86	398.78
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in subsidiary holding companies	0	0	0	0	0	0	0			
Common and preferred stock	0	0	0	0	0	0	0			
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			
Securities	0	0	0	0	0	0	0			-100.00
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	31,522	0.63	21,688	0.87	20,792	0.84	25,579		45.34	51.24
Cash and due from unrelated depository institution	100,000	1.98	0	0	300	0.01	300			13233.33
Premises, furnishings, fixtures and equipment	145	0	0	0	0	0	0			
Intangible assets	0	0	0	0	0	0	0			
Other assets	15,940	0.32	204	0.01	54	0	1,111		7713.73	1077.25
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	5,042,600	100.00	2,489,358	100.00	2,482,982	100.00	2,426,734		102.57	352.53
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	0	0	0	0	0	0	0			
Borrowings with maturity over 1 year	0	0	0	0	0	0	0			
Subordinated notes and debentures	245,854	4.88	0	0	0	0	0			
Other liabilities	4,542	0.09	512	0.02	1,519	0.06	3,313		787.11	539.72
Balance due to subsidiaries and related institutions	144,324	2.86	115,833	4.65	115,167	4.64	114,500		24.60	166.20
Total liabilities	394,720	7.83	116,345	4.67	116,686	4.70	117,813		239.27	618.64
Equity Capital	4,647,880	92.17	2,373,013	95.33	2,366,296	95.30	2,308,921		95.86	338.73
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0			
Common stock	177,434	3.52	84,361	3.39	89,574	3.61	91,899		110.33	193.73
Common surplus	3,765,406	74.67	1,607,740	64.58	1,750,495	70.50	1,807,602		134.20	434.91
Retained earnings	657,451	13.04	679,895	27.31	551,108	22.20	419,847		-3.30	119.94
Accumulated other comprehensive income	47,589	0.94	1,017	0.04	-24,881	-1	-10,427		4579.35	
Other equity capital components	0	0	0	0	0	0	0			
Total liabilities and equity capital	5,042,600	100.00	2,489,358	100.00	2,482,982	100.00	2,426,734		102.57	352.53
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	144,324	2.86	115,833	4.65	115,167	4.64	114,500		24.60	166.20
Notes payable to subsidiaries that issued TPS	153,500	3.04	115,000	4.62	115,000	4.63	115,000		33.48	189.62
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	11,000	0.22	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	3.35	7.29	14	7.89	9.68	22	7.63	10.40	18	5.26	7.61	25			
Bank net income / Average equity investment in banks	4.17	7.45	17	7.90	10.51	20	7.85	11.19	15	5.73	8.74	22			
Nonbank net income / Average equity investment in nonbanks	-4.85	9.75	5	4.21	7.89	43	3.93	7.10	40	3.25	4.73	41			
Subsidiary HCs net income / Average equity investment in sub HCs		7.01			8.55			8.78			6.82				
Bank net income / Parent net income	130.57	88.16	97	104.29	82.22	61	106.73	82.56	76	111.16	80.64	85			
Nonbank net income / Parent net income		3.59		0.08	5.93	28	0.08	3.78	36	0.09	7.76	32			
Subsidiary holding companies' net income / Parent net income		68.34			74			72.48			82.97				
Leverage															
Total liabilities / Equity capital	8.49	20.06	33	4.90	20.43	21	4.93	20.88	24	5.10	19.94	25			
Total debt / Equity capital	5.29	14.41	34	0	14.31	13	0	14.69	15	0	13.95	14			
Total debt + notes payable to subs that issued TPS / Equity capital	8.59	16.67	37	4.85	16.36	24	4.86	17.10	27	4.98	16.10	30			
Total debt + Loans guaranteed for affiliate / Equity capital	5.29	14.68	34	0	14.56	13	0	15.14	15	0	14.35	14			
Total debt / Equity capital – excess over fair value	5.29	14.52	34	0	14.51	13	0	14.81	15	0	14.10	14			
Long-term debt / Equity capital	5.29	13.56	36	0	13.04	13	0	13.37	15	0	12.69	16			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital	0.24	0.06	88	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt	62.52	34.67	76	0	28.44	13	0	28.63	14	0	26.93	15			
Double Leverage															
Equity investment in subs / Equity capital	103.34	102.81	56	103.98	103.22	56	104.04	103.10	57	103.93	102.10	61			
Total investment in subs / Equity capital	105.32	110.16	51	103.98	111.07	42	104.04	112.48	43	103.93	111.30	44			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	1.29	0.47	81	0.51	0.36	62	0.53	0.35	63	1.04	0.52	70			
Equity investment in subs – equity cap / Net income-div (X)	6.93	1.82	94	0.73	1.22	40	0.74	1.22	41	1.86	2.64	57			
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	70.08	136.59	15	304.75	177.68	87	183.86	162.34	62	129.38	141.81	54			
Cash from ops + noncash items + op expense / Op expense + dividend	70.64	147.24	10	308.88	190.27	83	197.32	174.91	64	127.92	148.20	47			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	177.32	134.08	77	101.73	116.34	37	93.74	103.19	36	98.54	92.33	45			
Pretax operating income + interest expense / Interest expense	642.25	2,016.32	37		1,968.54			2,898.75			1,909.25				
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	445.94	1,539.23	28	4,217.17	1,632.83	89	2,305.81	1,369.37	79	2,174.87	1,547.94	79			
Dividends + interest from subsidiaries / Interest expense + dividends	84.86	150.43	19	372.39	210.80	85	232.01	188.90	71	164.93	172.51	55			
Fees + other income from subsidiaries / Salary + other expenses	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X)	10.97	35.64	33		57.11			33.93			24.63				
Other Ratios															
Net assets that reprice within 1 year / Total assets	3.91	3.85	58	0	2.64	28	0	2.61	28	0	3.24	24			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.10			0.04			0.24			0.10				
Nonaccrual		1.03			0.54			6.54			7.38				
Total		1.13			0.58			6.78			7.48				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.02	2.66	37	0	5.62	12	0	5.50	12	0	5.68	12			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	182.49	81.10	91	27.91	57.84	22	48.10	57.26	47	71.72	68.72	60			
Dividends declared / Net income	81.45	42.29	93	30.94	33.08	47	28.26	27.33	46	44.11	31.29	72			
Net income – dividends / Average equity	0.62	4.14	13	5.45	6.46	36	5.48	7.33	24	2.94	5.03	29			
Percent of Dividends Paid															
Dividends from bank subsidiaries	91.90	132.17	29	372.13	178.13	88	231.73	157.73	70	164.73	130.71	66			
Dividends from nonbank subsidiaries	0.11	3.41	55	0.26	7.53	50	0.28	7.13	57	0.20	12.57	50			
Dividends from subsidiary holding companies	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries	92.01	174.85	19	372.39	260.40	78	232.01	215.26	61	164.93	196.35	51			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	57.33	60.28	50	110.40	66.55	91	61.37	60.71	53	65.37	59	56			
Interest income from bank subsidiaries	0	0.36	20	0	0.54	18	0	0.52	18	0	0.76	17			
Management and service fees from bank subsidiaries	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries	57.33	62.88	49	110.40	69.36	87	61.37	63.43	51	65.37	62.82	49			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		56.39		100	82.95	65	100	51.40	79	100	102.35	71			
Interest income from nonbank subsidiaries		7.38		0	20.25	26	0	18.56	24	0	8.11	24			
Management and service fees from nonbank subsidiaries		0.86		0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries		0.16		0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries		79.84		100	150.41	51	100	99.33	59	100	165.35	57			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies		55.20			76.49			61.19			64.33				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	99.82	69.76	84	97.49	67.32	66	99.82	65.18	83	98.97	59.17	85			
Interest income from bank subsidiaries	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	99.82	82.20	78	97.49	78.80	49	99.82	74.20	75	98.97	69.23	74			
Dividends from nonbank subsidiaries	0.12	1.95	58	0.07	2.65	46	0.12	2.57	57	0.12	2.65	55			
Interest income from nonbank subsidiaries	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries	0.12	4.70	44	0.07	7.29	31	0.12	7.64	40	0.12	9.99	34			
Dividends from subsidiary holding companies	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt	58.70	27.08	79		28.33			26.53			39.18				