Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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BHC Name FB FINANCIAL CORPORATION

City/State NASHVILLE, TN

Bank Holding Company Information

Federal Reserve District: 6
Consolidated Assets ($000): 12,597,686
Peer Group Number: 1 Number in Peer Group: 130
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

FB FINANCIAL CORPORATION
211 COMMERCE STREET
SUITE 300
NASHVILLE, TN 37201

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Summary Ratios

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Average assets ($000)	11,830,183	8,413,514	5,770,800	4,840,691	3,808,685
Net income ($000)	190,285	63,621	83,814	80,236	52,398
Number of BHCs in peer group	130	128	146	154	148

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.96	2.60	76	3.19	2.77	75	3.95	3.21	92	4.25	3.33	96	4.10	3.29	94
+ Non-interest income	1.92	1.04	87	3.56	1.21	93	2.34	0.90	95	2.70	0.90	94	3.66	0.93	95
– Overhead expense	3.15	2.17	91	4.64	2.57	93	4.24	2.59	94	4.61	2.58	95	5.81	2.60	97
– Provision for credit losses	-0.35	-0.09	9	1.12	0.51	91	0.12	0.12	59	0.11	0.12	56	-0.02	0.11	6
+ Securities gains (losses)	0	0.01	51	0.02	0.02	58	0	0.01	10	0	0	30	0.03	0.01	77
+ Other tax equivalent adjustments	0	0	46	0	0	48	0	0	46	0	0	45	0	0	83
= Pretax net operating income (tax equivalent)	2.08	1.66	79	1.01	1.04	45	1.93	1.53	80	2.22	1.55	92	2	1.55	87
Net operating income	1.61	1.26	81	0.76	0.81	40	1.45	1.19	78	1.66	1.22	88	1.38	0.95	88
Net income	1.61	1.26	81	0.76	0.82	39	1.45	1.19	78	1.66	1.22	88	1.38	0.95	88
Net income (Subchapter S adjusted)		1.97			1.18			1.41			1.41			1.11	
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.53	3.06	79	4.11	3.55	83	5.42	4.49	92	5.61	4.38	98	5.12	4.06	97
Interest expense	0.34	0.25	76	0.63	0.52	68	1.08	1.02	55	0.83	0.81	52	0.49	0.54	44
Net interest income (tax equivalent)	3.19	2.80	76	3.47	3.01	75	4.35	3.45	94	4.79	3.58	97	4.64	3.54	97
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.07	0.11	48	0.20	0.27	49	0.11	0.11	58	0.01	0.09	27	-0.12	0.10	2
Earnings coverage of net loan and lease losses (X)	34.97	39.72	64	14.39	22.91	56	24.06	22.46	60	219.43	29.27	92	-22.36	0.97	18
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.65	1.23	83	2.41	1.58	85	0.71	0.94	22	0.79	0.94	31	0.76	0.95	29
Allowance for loan and lease losses / Total loans and leases	1.50	1.20	77	2.13	1.55	81	0.67	0.93	18	0.73	0.93	27	0.65	0.94	22
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.60	0.49	71	0.87	0.71	70	0.85	0.56	74	0.68	0.57	65	0.68	0.57	67
30–89 days past due loans and leases / Total loans and leases	0.32	0.32	61	0.34	0.39	54	0.46	0.31	76	0.35	0.32	63	0.68	0.32	87
Liquidity and Funding															
Net noncore funding dependence	-13.87	-2.33	17	-8.56	3.20	15	8.96	10.70	42	11.62	13.54	40	10.30	13.97	34
Net short-term noncore funding dependence	-14.84	-7.71	26	-9.90	-4.76	26	3.57	5.88	37	9.10	8.57	52	8.23	9.65	38
Net loans and leases / Total assets	65.34	58.67	67	69.70	61.58	72	75.77	72.36	63	76.26	73.30	58	77.61	72.64	69
Capitalization															
Tier 1 leverage ratio	10.55	8.98	86	9.99	9.13	77	10.09	10.39	44	11.36	10.37	76	10.46	10.04	64
Holding company equity capital / Total assets	11.37	10.71	61	11.52	11.16	57	12.45	11.37	65	13.08	11.21	79	12.62	10.84	78
Total equity capital (including minority interest) / Total assets	11.37	10.82	59	11.52	11.29	55	12.45	11.43	65	13.08	11.30	78	12.62	10.89	77
Common equity tier 1 capital / Total risk-weighted assets	12.34	12.42	55	11.57	12.38	38	11.07	12.50	32	11.69	12.37	46	10.70	11.90	32
Net loans and leases / Equity capital (X)	5.75	5.53	58	6.05	5.58	62	6.09	6.55	38	5.83	6.70	31	6.15	6.82	34
Cash dividends / Net income	11.16	28.27	16	22.79	42.30	25	12.16	25.65	28	7.93	24.05	25	0	32.32	8
Cash dividends / Net income (Subchapter S adjusted)		3.14			-0.65			93.20			35.12			19.39	
Growth Rates															
Assets	12.41	10.50	70	82.98	16.68	97	19.24	8.66	85	8.65	9.35	61	44.27	9.89	93
Equity capital	10.94	7.46	78	69.39	6.99	97	13.47	12.19	65	12.59	12.50	63	80.55	13.71	95
Net loans and leases	5.37	3.36	63	68.32	9.07	97	18.47	8.63	82	6.77	10.51	44	57.17	12.54	95
Noncore funding	-27.43	-14.79	30	-24.15	-12.18	38	4.90	4.16	52	20.49	6.76	68	42.75	-3.35	87
Parent Company Ratios															
Short-term debt / Equity capital	0	0.57	38	1.16	0.77	80	0	0.01	46	0	0.03	45	0	0.02	46
Long-term debt / Equity capital	0	10.95	12	4.68	13.56	31	0	3.86	27	0	3.76	28	0	4.39	27
Equity investment in subsidiaries / Equity capital	99.66	103.22	34	106.74	102.81	74	102.78	104.21	48	101.22	104.10	43	99.97	105.17	33
Cash from ops + noncash items + op expense / Op expense + dividends	443.29	154.48	96	216.96	147.24	80	-5.10	152.31	4	-1.66	123.74	3	58.35	100.80	19

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/20219	12/31/2018	12/31/2017	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	359,262	294,596	260,458	221,001	153,969	21.95	239.36
Income from lease financing receivables	0	0	0	0	0		
Fully taxable income on loans and leases	358,164	293,618	259,887	220,507	153,602	21.98	239.24
Tax-exempt income on loans and leases	1,098	978	571	494	367	12.27	283.92
Estimated tax benefit on income on loans and leases	387	345	201	174	234	12.27	451.41
Income on loans and leases (tax equivalent)	359,649	294,941	260,659	221,175	154,203	21.94	239.50
Investment interest income (tax equivalent)	25,542	19,837	19,721	17,870	16,707	28.76	72.22
Interest on balances due from depository institutions	1,902	1,935	2,651	998	914	-1.71	654.76
Interest income on other earning assets	991	770	1,400	1,128	612	28.70	176.04
Total interest income (tax equivalent)	388,084	317,483	284,431	241,171	172,436	22.24	219.73
Interest on time deposits of $250K or more	2,948	6,329	9,004	4,442	505	-53.42	
Interest on time deposits < $250K	6,028	13,716	16,128	7,439	3,254	-56.05	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	21,213	22,814	26,436	17,655	9,272	-7.02	291.89
Interest on other borrowings and trading liabilities	1,179	2,958	4,933	5,967	3,311	-60.14	-35.75
Interest on subordinated debt and mandatory convertible securities	6,260	3,169	0	0	0	97.54	1605.72
Total interest expense	37,628	48,986	56,501	35,503	16,342	-23.19	294.26
Net interest income (tax equivalent)	350,456	268,497	227,930	205,668	156,094	30.53	213.37
Non-interest income	227,365	299,878	135,038	130,465	139,222	-24.18	63.86
Adjusted operating income (tax equivalent)	577,821	568,375	362,968	336,133	295,316	1.66	130.59
Overhead expense	373,001	390,100	244,539	223,165	221,193	-4.38	93.41
Provision for credit losses	-40,993	94,606	7,053	5,398	-950		
Securities gains (losses)	126	1,335	-91	-35	1,203	-90.56	-96.84
Other tax equivalent adjustments	0	0	0	0	32		
Pretax net operating income (tax equivalent)	246,137	85,300	111,433	107,454	76,308	188.55	289.41
Applicable income taxes	52,750	18,832	25,725	25,618	21,087	180.11	142.72
Tax equivalent adjustments	3,086	2,839	1,894	1,600	2,823	8.70	249.49
Applicable income taxes (tax equivalent)	55,836	21,671	27,619	27,218	23,910	157.65	146.89
Minority interest	16	8	0	0	0	100.00	
Net income before discontinued operations, net of minority interest	190,285	63,621	83,814	80,236	52,398	199.09	368.79
Discontinued operations, net of applicable income taxes	0	0	0	0	0		
Net income attributable to holding company	190,285	63,621	83,814	80,236	52,398	199.09	368.79
Memoranda							
Net income - holding company and noncontrolling (minority) interest	190,301	63,629	83,814	80,236	52,398	199.08	368.83
Investment securities income (tax equivalent)	25,542	19,837	19,721	17,870	16,707	28.76	72.22
US Treasury and agency securities (excluding mortgage-backed securities)	255	378	143	143	162	-32.54	30.77
Mortgage-backed securities	14,766	9,829	12,991	12,142	9,833	50.23	42.58
All other securities	10,521	9,630	6,587	5,585	6,712	9.25	145.83
Cash dividends declared	21,244	14,502	10,194	6,363	0	46.49	-69.34
Common	21,244	14,502	10,194	6,363	0	46.49	-69.34
Preferred	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Average Assets															
Interest income (tax equivalent)	3.28	2.85	82	3.77	3.27	81	4.93	4.19	91	4.98	4.08	94	4.53	3.78	94
Less: Interest expense	0.32	0.23	74	0.58	0.48	69	0.98	0.95	57	0.73	0.75	49	0.43	0.50	40
Equals: Net interest income (tax equivalent)	2.96	2.60	76	3.19	2.77	75	3.95	3.21	92	4.25	3.33	96	4.10	3.29	94
Plus: Non-interest income	1.92	1.04	87	3.56	1.21	93	2.34	0.90	95	2.70	0.90	94	3.66	0.93	95
Equals: adjusted operating income (tax equivalent)	4.88	3.70	89	6.76	4.04	93	6.29	4.16	94	6.94	4.27	96	7.75	4.26	97
Less: Overhead expense	3.15	2.17	91	4.64	2.57	93	4.24	2.59	94	4.61	2.58	95	5.81	2.60	97
Less: Provision for credit losses	-0.35	-0.09	9	1.12	0.51	91	0.12	0.12	59	0.11	0.12	56	-0.02	0.11	6
Plus: Realized gains (losses) on held-to-maturities securities	0	0	49	0	0	46	0	0	48	0	0	49	0	0	46
Plus: Realized gains (losses) on available-for-sale securities	0	0.01	50	0.02	0.02	58	0	0.01	10	0	0	30	0.03	0.01	77
Plus: other tax equivalent adjustments	0	0	46	0	0	48	0	0	46	0	0	45	0	0	83
Equals: Pretax net operating income (tax equivalent)	2.08	1.66	79	1.01	1.04	45	1.93	1.53	80	2.22	1.55	92	2	1.55	87
Less: Applicable income taxes (tax equivalent)	0.47	0.38	78	0.26	0.23	58	0.48	0.35	82	0.56	0.32	94	0.63	0.59	54
Less: Minority interest	0	0	81	0	0	81	0	0	45	0	0	46	0	0	47
Equals: Net operating income	1.61	1.26	81	0.76	0.81	40	1.45	1.19	78	1.66	1.22	88	1.38	0.95	88
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	50	0	0	49	0	0	49
Equals: Net income	1.61	1.26	81	0.76	0.82	39	1.45	1.19	78	1.66	1.22	88	1.38	0.95	88
Memo: Net income (last four quarters)	1.61	1.26	81	0.76	0.82	39	1.45	1.19	77	1.66	1.22	88	1.38	0.95	88
Net income–BHC and noncontrolling (minority) interest	1.61	1.27	81	0.76	0.83	39	1.45	1.19	77	1.66	1.22	87	1.38	0.95	88
Margin Analysis															
Average earning assets / Average assets	92.89	93.08	49	91.87	92.32	43	90.87	93.22	22	88.78	93.23	7	88.38	93.19	4
Average interest-bearing funds / Average assets	66.33	61.99	70	65.63	64.06	62	66.54	70.66	31	67.60	70.70	35	65.43	70.06	30
Interest income (tax equivalent) / Average earning assets	3.53	3.06	79	4.11	3.55	83	5.42	4.49	92	5.61	4.38	98	5.12	4.06	97
Interest expense / Average earning assets	0.34	0.25	76	0.63	0.52	68	1.08	1.02	55	0.83	0.81	52	0.49	0.54	44
Net interest income (tax equivalent) / Average earning assets	3.19	2.80	76	3.47	3.01	75	4.35	3.45	94	4.79	3.58	97	4.64	3.54	97
Yield or Cost															
Total loans and leases (tax equivalent)	4.48	4.01	78	4.84	4.27	81	5.92	4.98	92	6.11	4.85	94	5.69	4.52	96
Interest-bearing bank balances	0.14	0.14	49	0.32	0.27	68	2.72	2.26	78	2.39	1.88	83	1.57	1.13	84
Federal funds sold and reverse repos	0.29	0.25	68	0.36	0.68	42	2.17	2.02	52	1.92	1.50	60	0.67	0.83	35
Trading assets		0.45			0.60			0.49			0.70			0.48	
Total earning assets	3.50	3.04	80	4.07	3.51	83	5.39	4.47	93	5.57	4.33	98	5.04	3.98	96
Investment securities (tax equivalent)	1.86	1.77	59	2.29	2.25	54	2.95	2.74	70	2.94	2.69	72	3	2.61	73
US Treasury and agency securities (excluding mortgage-backed securities)	1.03	1.14	42	1.59	1.75	43	1.75	2.54	13	1.71	2.20	26	1.53	1.66	39
Mortgage-backed securities	1.34	1.57	29	1.61	2.05	15	2.60	2.54	60	2.44	2.44	52	2.32	2.19	64
All other securities	3.24	2.81	69	3.26	3.24	60	4.15	3.80	70	4.40	3.74	78	5.78	3.85	89
Interest-bearing deposits	0.40	0.21	86	0.85	0.53	82	1.36	1.13	74	1.01	0.85	69	0.53	0.52	55
Time deposits of $250K or more	0.83	0.66	72	1.67	1.42	74	2.44	2.13	84	1.68	1.57	57			
Time deposits < $250K	0.65	0.62	59	1.45	1.36	58	1.97	1.91	53	1.25	1.42	27			
Other domestic deposits	0.33	0.15	87	0.59	0.36	84	1.12	0.86	72	0.83	0.64	69			
Foreign deposits		0.14			0.42			2.53			1.85			0.84	
Federal funds purchased and repos	0.27	0.17	82	0.61	0.62	64	1.10	1.23	49	0.19	1.03	16	0.24	0.68	33
Other borrowed funds and trading liabilities	0.02	1.27	6	0.53	1.50	10	1.26	1.03	53	2.44	2.10	81	1.49	1.48	56
All interest-bearing funds	0.48	0.37	71	0.89	0.74	68	1.47	1.34	61	1.08	1.06	55	0.66	0.71	42

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Non-interest Income and Expenses					
Total non-interest income	227,365	299,878	135,038	130,465	139,222
Fiduciary activities income	1,679	1,275	1,182	1,051	400
Service charges on deposit accounts - domestic	9,319	8,677	9,072	8,502	7,556
Trading revenue	0	0	0	0	0
Investment banking fees and commissions	6,193	5,173	0	3,986	3,378
Insurance activities revenue	285	632	0	144	171
Venture capital revenue	0	0		0	0
Net servicing fees	19,985	-9,579	3,133	14,081	10,710
Net securitization income	0	0		0	0
Net gains (losses) on sales of loans, OREO, other assets	164,791	265,993	100,669	88,972	106,700
Other non-interest income	18,635	21,902	16,920	13,729	10,307
Total overhead expenses	373,001	390,100	244,539	223,165	221,193
Personnel expense	248,318	233,768	152,084	136,892	130,295
Net occupancy expense	22,167	18,633	15,339	13,683	12,598
Goodwill impairment losses	0	0	100	0	0
Amortization expenses and impairment loss (other intangible assets)	5,473	5,323	4,339	3,185	1,995
Other operating expenses	97,043	132,376	72,677	69,405	76,305
Fee income on mutual funds and annuities	429	399	300	425	472
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0
Number of equivalent employees	1,962	1,852	1,399	1,383	1,384
Average personnel expense per employee	126.56	126.22	108.71	98.98	94.14
Average assets per employee	6,029.65	4,542.93	4,124.95	3,500.14	2,751.94

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0.19	2.17	27	0.13	2.02	25	0.22	0.66	73	0.33	1.69	43	0.34	1.89	39
Overhead expenses / Net Interest Income + non-interest income	64.90	59.28	72	68.98	62.28	79	67.73	61.79	77	66.71	61.22	72	75.62	62.21	92
Percent of Average Assets															
Total overhead expense	3.15	2.17	91	4.64	2.57	93	4.24	2.59	94	4.61	2.58	95	5.81	2.60	97
Personnel expense	2.10	1.21	95	2.78	1.30	98	2.64	1.50	96	2.83	1.46	95	3.42	1.47	96
Net occupancy expense	0.19	0.23	28	0.22	0.26	27	0.27	0.32	31	0.28	0.31	40	0.33	0.32	58
Other operating expenses	0.87	0.72	80	1.64	0.94	86	1.34	0.76	94	1.50	0.79	94	2.06	0.79	97
Overhead less non-interest income	1.23	1.10	56	1.07	1.25	37	1.90	1.65	74	1.92	1.65	73	2.15	1.65	88
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	64.55	58.83	72	68.63	61.82	78	67.37	59.91	80	66.39	60.51	73	74.90	61.01	92
Personnel expense	42.97	32.93	93	41.13	32.36	90	41.90	34.17	88	40.73	34.42	85	44.12	34.72	90
Net occupancy expense	3.84	6.23	15	3.28	6.58	9	4.23	7.50	8	4.07	7.33	6	4.27	7.51	6
Other operating expenses	17.74	19.18	45	24.23	22.28	73	21.25	17.93	75	21.60	18.28	80	26.51	18.30	92
Total non-interest income	39.35	27.67	79	52.76	28.83	88	37.20	19.83	92	38.81	20.30	91	47.14	21.24	94
Fiduciary activities income	0.29	2.20	34	0.22	2.09	31	0.33	1.61	50	0.31	1.95	46	0.14	1.95	46
Service charges on domestic deposit accounts	1.61	3.27	26	1.53	3.27	22	2.50	3.21	38	2.53	3.58	35	2.56	3.83	29
Trading revenue	0	0.62	27	0	1.28	25	0	0.07	41	0	0.03	46	0	0.07	40
Investment banking fees and commissions	1.07	2.58	41	0.91	2.46	38	0	0.91	19	1.19	0.85	69	1.14	0.92	69
Insurance activities revenue	0.05	0.36	46	0.11	0.41	56	0	0.37	22	0.04	0.46	56	0.06	0.44	61
Venture capital revenue	0	0.04	44	0	0.01	44	0	0	50	0	0	49	0	0	48
Net servicing fees	3.46	0.60	93	-1.69	0.01	9	0.86	0.22	91	4.19	0.52	94	3.63	0.40	95
Net securitization income	0	0.01	44	0	0	45	0	0	48	0	0	49	0	0	48
Net gain (loss) - sales of loans, OREO, and other assets	28.52	3.30	98	46.80	3.92	98	27.73	2.27	98	26.47	1.98	97	36.13	2.38	97
Other non-interest income	3.23	9.27	10	3.85	9.65	15	4.66	7.41	25	4.08	7.05	18	3.49	7.34	13
Overhead less non-interest income	25.20	30.52	28	15.87	31.93	13	30.17	39.47	17	27.58	39.75	13	27.76	39.09	12
Applicable income taxes / Pretax net operating income (tax equivalent)	21.43	21.18	51	22.08	18.63	70	23.09	21.51	61	23.84	18.37	81	27.63	33.75	27
Applicable income tax + TE / Pretax net operating income + TE	22.68	22.67	50	25.41	21.18	81	24.79	23.31	61	25.33	21.35	73	31.33	38.57	23

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	6,662,387	6,102,967	3,366,046	2,850,390	2,760,320	9.17	251.45
Commercial and industrial loans	1,354,081	1,541,392	1,031,968	847,266	705,935	-12.15	262.34
Loans to individuals	267,386	256,559	220,414	185,380	182,773	4.22	512.08
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	13,206	20,047	19,462	18,823	21,773	-34.12	42.97
Other loans and leases	59,825	61,167	34,270	44,467	22,295	-2.19	76.31
Less: Unearned income	0	0	0	0	0		-100.00
Loans and leases, net of unearned income	8,356,885	7,982,132	4,672,160	3,946,326	3,693,096	4.69	254.67
Less: Allowance for loan and lease losses	125,559	170,389	31,139	28,932	24,041	-26.31	477.36
Net loans and leases	8,231,326	7,811,743	4,641,021	3,917,394	3,669,055	5.37	252.60
Debt securities that reprice or mature in over 1 year	1,646,730	1,109,631	686,424	640,415	535,346	48.40	191.86
Mutual funds and equity securities	3,367	4,591	4,295	3,107	3,118	-26.66	10.00
Subtotal	9,881,423	8,925,965	5,331,740	4,560,916	4,207,519	10.70	240.53
Interest-bearing bank balances	1,578,320	1,085,754	52,756	55,611	23,793	45.37	2058.15
Federal funds sold and reverse repos	128,087	121,153	131,119	31,364	66,127	5.72	882.49
Debt securities that reprice or mature within 1 year	31,795	62,769	1,957	15,283	924	-49.35	239.94
Trading assets	0	0	0	0	0		
Total earning assets	11,619,625	10,195,641	5,517,572	4,663,174	4,298,363	13.97	287.67
Non-interest-bearing cash and due from depository institutions	91,333	110,991	48,806	38,381	29,831	-17.71	82.09
Premises, fixed assets, and leases	185,425	188,872	122,670	86,882	81,577	-1.83	178.20
Other real estate owned	9,777	12,111	18,939	12,643	16,442	-19.27	32.19
Investment in unconsolidated subsidiaries	930	930	930	930	930	0.00	0.00
Intangible and other assets	690,596	698,785	416,004	334,754	300,570	-1.17	347.09
Total assets	12,597,686	11,207,330	6,124,921	5,136,764	4,727,713	12.41	284.44
Quarterly average assets	12,075,652	11,079,935	6,146,255	5,028,759	4,668,751	8.99	277.45
Average loans and leases (YTD)	8,028,714	6,097,466	4,401,888	3,618,865	2,709,798	31.67	282.34
Memoranda							
Loans held-for-sale	752,223	899,173	262,518	278,815	526,185	-16.34	48.24
Loans not held-for-sale	7,604,662	7,082,959	4,409,642	3,667,511	3,166,911	7.37	311.33
Real estate loans secured by 1–4 family	2,326,430	2,181,251	1,194,502	1,025,110	1,202,160	6.66	137.50
Commercial real estate loans	4,286,279	3,883,149	2,145,392	1,803,590	1,530,638	10.38	381.28
Construction and land development	1,327,659	1,222,220	551,101	556,051	448,326	8.63	439.91
Multifamily	326,551	175,676	69,429	75,457	62,374	85.88	626.04
Nonfarm nonresidential	2,632,069	2,485,253	1,524,862	1,172,082	1,019,938	5.91	338.88
Real estate loans secured by farmland	49,678	38,567	26,152	21,690	27,522	28.81	94.64
Total investment securities	1,681,892	1,176,991	692,676	658,805	539,388	42.90	191.67
U.S. Treasury securities	14,908	16,628	7,448	7,242	7,252	-10.34	26.81
US agency securities (excluding mortgage-backed securities)	33,870	2,003	0	989	986	1590.96	3335.09
Municipal securities	338,610	356,329	189,235	138,887	109,251	-4.97	189.60
Mortgage-backed securities	1,284,622	794,924	490,676	508,580	418,781	61.60	189.39
Asset-backed securities	0	0	0	0	0		
Other debt securities	6,515	2,516	1,022	0	0	158.94	
Mutual funds and equity securities	3,367	4,591	4,295	3,107	3,118	-26.66	10.00
Available-for-sale securities	1,678,525	1,172,400	688,381	655,698	539,388	43.17	191.09
U.S. Treasury securities	14,908	16,628	7,448	7,242	7,252	-10.34	26.81
US agency securities (excluding mortgage-backed securities)	33,870	2,003	0	989	986	1590.96	3335.09
Municipal securities	338,610	356,329	189,235	138,887	109,251	-4.97	189.60
Mortgage-backed securities	1,284,622	794,924	490,676	508,580	418,781	61.60	189.39
Asset-backed securities	0	0	0	0	0		
Other debt securities	6,515	2,516	1,022	0	0	158.94	
Mutual funds and equity securities	0	0	0	0	3,118		-100.00
Held-to-maturity securities appreciation (depreciation)							
Available-for-sale securites appreciation (depreciation)	4,727	34,552	11,676	-12,335	-4,941	-86.32	
Structured notes, fair value	0	0	0	0	0		
Pledged securities	1,226,646	804,821	373,674	326,215	337,604	52.41	213.87

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	2,740,214	2,274,103	1,208,175	949,135	888,200	20.50	293.10
NOW, ATS and transaction accounts	3,418,666	2,491,765	1,014,875	863,706	894,127	37.20	491.65
Time deposits less brokered deposits < $250K	807,292	981,668	836,129	682,678	478,899	-17.76	
MMDA and other savings accounts	3,546,936	3,254,915	1,520,035	1,239,131	1,193,739	8.97	252.71
Other non-interest-bearing deposits	0	0	0	0	0		
Core deposits	10,513,108	9,002,451	4,579,214	3,734,650	3,454,965	16.78	322.46
Time deposits of $250K or more	303,289	389,097	343,756	353,134	176,837	-22.05	
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	40,716	32,199	23,745	15,081	14,293	26.45	88.84
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	0	15,000	104,417	180,060	299,712	-100.00	-100.00
Other borrowings w/remaining maturity over 1 year	1,518	1,598	181,108	1,705	2,660	-5.01	-88.06
Brokered deposits < $250K	20,500	66,489	11,968	83,933	32,593	-69.17	
Noncore funding	366,023	504,383	664,994	633,913	526,095	-27.43	-0.68
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	129,544	189,527	30,930	30,930	30,930	-31.65	318.83
Other liabilities	156,316	219,587	87,454	65,414	118,994	-28.81	167.81
Total liabilities	11,164,991	9,915,948	5,362,592	4,464,907	4,130,984	12.60	278.94
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	47,549	47,222	31,034	30,725	30,536	0.69	97.23
Common surplus	892,529	898,847	425,633	424,146	418,596	-0.70	318.09
Retained earnings	486,666	317,625	293,524	221,213	147,449	53.22	418.92
Accumulated other comprehensive income	5,858	27,595	12,138	-4,227	148	-78.77	
Other equity capital components	0	0	0	0	0		
Total holding company equity capital	1,432,602	1,291,289	762,329	671,857	596,729	10.94	333.47
Noncontrolling (minority) interest in subsidiaries	93	93	0	0	0	0.00	
Total equity capital, including minority interest	1,432,695	1,291,382	762,329	671,857	596,729	10.94	333.50
Total liabilities and capital	12,597,686	11,207,330	6,124,921	5,136,764	4,727,713	12.41	284.44
Memoranda							
Non-interest-bearing deposits	2,740,214	2,274,103	1,208,175	949,135	888,200	20.50	293.10
Interest-bearing deposits	8,096,683	7,183,934	3,726,763	3,222,582	2,776,195	12.71	310.06
Total deposits	10,836,897	9,458,037	4,934,938	4,171,717	3,664,395	14.58	305.64
Long-term debt that reprices within 1 year	0	0	0	0	0		
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,291,289	762,329	671,857	596,729	330,498		
Accounting restatements	0	-25,018	-1,309	0	615		
Net income	190,285	63,621	83,814	80,236	52,398		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	-5,991	9,682	1,796	5,739	159,260		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	479,720	0	0	52,284		
Less: Dividends declared	21,244	14,502	10,194	6,363	0		
Change in other comprehensive income	-21,737	15,457	16,365	-4,484	1,674		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	1,432,602	1,291,289	762,329	671,857	596,729		

Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Total Assets															
Real estate loans	52.89	36.25	83	54.46	36.22	85	54.96	52.67	52	55.49	53.63	52	58.39	53.41	61
Commercial and industrial loans	10.75	10.76	58	13.75	13.52	51	16.85	11.45	79	16.49	11.42	77	14.93	10.82	75
Loans to individuals	2.12	3.36	59	2.29	3.40	55	3.60	2.71	74	3.61	2.65	75	3.87	2.58	77
Loans to depository institutions and acceptances of other banks	0	0.02	34	0	0.03	31	0	0	44	0	0	44	0	0	45
Agricultural loans	0.10	0.18	64	0.18	0.19	70	0.32	0.53	64	0.37	0.47	69	0.46	0.51	68
Other loans and leases	0.47	4.47	12	0.55	4.63	10	0.56	1.08	63	0.87	2.64	38	0.47	2.62	26
Net loans and leases	65.34	58.67	67	69.70	61.58	72	75.77	72.36	63	76.26	73.30	58	77.61	72.64	69
Debt securities over 1 year	13.07	19.46	27	9.90	15.55	25	11.21	13.66	37	12.47	13.20	51	11.32	13.96	38
Mutual funds and equity securities	0.03	0.06	52	0.04	0.05	57	0.07	0.06	68	0.06	0.05	70	0.07	0.07	65
Subtotal	78.44	79.22	38	79.64	78.16	41	87.05	86.76	44	88.79	87.24	56	89	87.26	62
Interest-bearing bank balances	12.53	8.50	75	9.69	7.51	68	0.86	2.97	27	1.08	2.30	38	0.50	2.34	26
Federal funds sold and reverse repos	1.02	0.54	83	1.08	0.82	85	2.14	0.03	98	0.61	0.01	98	1.40	0.02	98
Debt securities 1 year or less	0.25	1.56	18	0.56	1.68	27	0.03	2.10	6	0.30	2.14	19	0.02	1.92	8
Trading assets	0	0.49	19	0	1.01	17	0	0.03	38	0	0.02	38	0	0.02	35
Total earning assets	92.24	91.77	55	90.97	91.05	48	90.08	92.39	18	90.78	92.24	30	90.92	92.22	31
Non-interest cash and due from depository institutions	0.72	0.82	41	0.99	1.07	43	0.80	1.14	27	0.75	1.25	25	0.63	1.26	20
Other real estate owned	0.08	0.01	95	0.11	0.02	93	0.31	0.04	95	0.25	0.04	92	0.35	0.06	93
All other assets	7.04	7.35	47	8.04	7.82	55	9.12	6.41	88	8.47	6.39	79	8.45	6.45	79
Memoranda															
Short-term investments	13.80	11.47	66	11.33	11.17	58	3.03	5.36	36	1.99	4.70	27	1.92	4.63	29
U.S. Treasury securities	0.12	1.47	34	0.15	0.84	55	0.12	0.29	70	0.14	0.37	67	0.15	0.22	77
US agency securities (excluding mortgage-backed securities)	0.27	0.82	46	0.02	0.63	26	0	1.25	8	0.02	1.67	17	0.02	1.50	17
Municipal securities	2.69	1.73	72	3.18	1.69	77	3.09	2.58	66	2.70	2.66	61	2.31	2.97	51
Mortgage-backed securities	10.20	14.14	35	7.09	11.75	26	8.01	9.38	47	9.90	8.73	63	8.86	9.19	54
Asset-backed securities	0	0.50	24	0	0.32	24	0	0.30	34	0	0.26	33	0	0.23	34
Other debt securities	0.05	0.53	38	0.02	0.42	35	0.02	0.53	35	0	0.52	16	0	0.48	16
Loans held-for-sale	5.97	0.55	94	8.02	0.52	97	4.29	0.39	95	5.43	0.29	96	11.13	0.32	97
Loans held for investment	60.37	58.06	55	63.20	61.72	45	72	72.01	40	71.40	73.24	38	66.99	72.42	23
Real estate loans secured by 1–4 family	18.47	11.46	80	19.46	11.91	82	19.50	16.02	67	19.96	16.83	67	25.43	16.44	79
Revolving	3.04	1.42	84	3.64	1.66	87	3.62	2.24	72	3.71	2.43	71	4.12	2.71	70
Closed-end, secured by first liens	15.30	9.67	80	15.68	9.81	79	15.62	13.07	68	15.98	13.60	66	21.01	13.03	82
Closed-end, secured by junior liens	0.12	0.17	52	0.14	0.22	48	0.26	0.37	42	0.26	0.41	43	0.30	0.39	45
Commercial real estate loans	34.02	22.69	77	34.65	22.22	82	35.03	33.26	59	35.11	33.39	60	32.38	33.79	48
Construction and land development	10.54	3.34	96	10.91	3.40	96	9	5	87	10.82	4.78	90	9.48	4.55	88
Multifamily	2.59	3.57	50	1.57	3.12	34	1.13	4.76	14	1.47	5.12	19	1.32	5.32	18
Nonfarm nonresidential	20.89	14.57	72	22.18	14.72	76	24.90	21.85	66	22.82	21.85	56	21.57	22.30	45
Real estate loans secured by farmland	0.39	0.30	68	0.34	0.33	68	0.43	0.95	56	0.42	0.88	56	0.58	0.81	60

Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	79.72	61.05	80	76.46	57.15	87	72.04	72.74	46	72.23	72.88	47	74.74	73.20	50
Real estate loans secured by 1–4 family	27.84	19.86	75	27.33	19.43	78	25.57	22.29	60	25.98	23.13	61	32.55	22.92	77
Revolving	4.58	2.43	80	5.11	2.64	84	4.74	3.13	73	4.83	3.34	70	5.28	3.76	67
Closed-end	23.25	17.24	74	22.21	16.59	73	20.82	18.71	62	21.15	19.33	60	27.27	18.68	77
Commercial real estate loans	51.29	37.86	73	48.65	34.63	78	45.92	46.16	52	45.70	45.57	53	41.45	46.38	33
Construction and land development	15.89	5.65	95	15.31	5.26	96	11.80	6.97	80	14.09	6.53	89	12.14	6.35	86
1–4 family	6.74	1.18	97	6.81	0.93	98	4.57	1.47	93	4.10	1.52	89	4.15	1.50	89
Other	9.14	4.40	88	8.50	4.19	89	7.23	5.34	72	9.99	4.90	89	7.99	4.76	79
Multifamily	3.91	5.78	41	2.20	4.96	27	1.49	6.42	11	1.91	6.76	17	1.69	7.13	13
Nonfarm nonresidential	31.50	24.56	64	31.14	22.93	70	32.64	30.59	59	29.70	30.16	45	27.62	30.84	34
Owner-occupied	10.79	8.29	64	11.10	7.68	71	12.93	10.68	68	11.96	10.31	61	12.68	10.55	63
Other	20.70	15.94	68	20.03	14.95	67	19.71	19.36	53	17.74	19.35	40	14.94	19.91	28
Real estate loans secured by farmland	0.59	0.54	67	0.48	0.54	67	0.56	1.38	55	0.55	1.27	56	0.75	1.19	57
Loans to depository institutions and acceptances of other banks	0	0.04	34	0	0.06	31	0	0	44	0	0	44	0	0	45
Commercial and industrial loans	16.20	18.86	49	19.31	22.17	41	22.09	16.16	75	21.47	16.21	72	19.11	15.52	69
Loans to individuals	3.20	6.24	56	3.21	6.13	54	4.72	4	72	4.70	3.89	74	4.95	3.90	75
Credit card loans	0	0.53	22	0	0.65	22	0	0.04	32	0	0.04	32	0	0.03	34
Agricultural loans	0.16	0.34	62	0.25	0.32	68	0.42	0.78	62	0.48	0.69	67	0.59	0.76	67
Other loans and leases	0.72	8.75	12	0.77	9.09	10	0.73	1.48	61	1.13	3.74	38	0.60	3.75	24
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	498.48	391.81	71	506.74	381.27	77	531.30	493.53	60	488.96	505.61	44	556.04	518.19	59
Real estate loans secured by 1–4 family	174.06	126.06	76	181.11	125.03	75	188.54	151.03	70	175.85	161.34	63	242.16	159.68	78
Revolving	28.66	15.44	77	33.89	17.42	80	34.97	21.25	73	32.68	23.52	68	39.28	26.74	69
Closed-end	145.41	108.85	74	147.22	106.14	73	153.57	127.10	69	143.17	134.73	63	202.89	130.06	82
Commercial real estate loans	320.70	245.88	70	322.42	234.65	70	338.63	311.74	63	309.39	316.03	49	308.33	328.67	45
Construction and land development	99.34	35.95	95	101.48	35.62	95	86.99	46.63	86	95.39	44.92	89	90.31	44.44	87
1–4 family	42.16	7.42	97	45.13	6.34	97	33.67	9.52	94	27.76	10.21	90	30.90	10.44	91
Other	57.17	28.11	89	56.35	28.16	85	53.31	35.90	73	67.62	33.75	90	59.41	33.34	85
Multifamily	24.43	38.66	43	14.59	32.74	30	10.96	44.76	14	12.94	48.38	18	12.56	51.49	16
Nonfarm nonresidential	196.93	158.05	64	206.35	155.06	65	240.69	206.64	67	201.06	208.15	45	205.46	217.26	45
Owner-occupied	67.48	52.99	64	73.59	52.37	72	95.35	71.54	75	80.94	70.68	62	94.35	73.43	67
Other	129.45	102.54	64	132.76	100.54	64	145.33	130.65	60	120.12	134.17	39	111.11	140.40	32
Real estate loans secured by farmland	3.72	3.22	67	3.20	3.44	67	4.13	8.66	56	3.72	8.13	56	5.54	7.80	60
Loans to depository institutions and acceptances of other banks	0	0.21	34	0	0.28	31	0	0.01	44	0	0.01	44	0	0.01	45
Commercial and industrial loans	101.31	114.45	51	127.98	139.91	44	162.89	106.70	80	145.34	107.07	72	142.20	105.25	73
Loans to individuals	20.01	34.55	56	21.30	37.47	56	34.79	24.83	74	31.80	24.45	76	36.82	23.98	77
Credit card loans	0	2.77	23	0	3.30	22	0	0.24	32	0	0.24	32	0	0.19	34
Agricultural loans	0.99	1.86	63	1.66	1.88	69	3.07	4.86	63	3.23	4.49	69	4.39	4.90	68
Other loans and leases	4.48	51.06	11	5.08	49.54	10	5.41	10.25	63	7.63	25.58	38	4.49	25.83	26
Supplemental															
Non-owner occupied CRE loans / Gross loans	40.76	30.07	72	37.55	27.32	74	32.99	35.38	45	33.78	35.09	51	28.79	35.69	32
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	254.85	195.33	72	248.86	183.76	70	243.28	239.13	57	228.65	243.62	49	214.19	253.35	38
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	322.33	252.85	70	322.44	240.85	69	338.63	315.15	62	309.58	318.90	49	308.53	331.68	44

Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Total Assets															
Short-term investments	13.80	11.47	66	11.33	11.17	58	3.03	5.36	36	1.99	4.70	27	1.92	4.63	29
Liquid assets	24.85	29.03	39	19.02	26.22	33	11.93	16.28	31	12.50	15.56	41	11.57	15.94	36
Investment securities	13.35	21.63	24	10.50	17.85	20	11.31	16.41	24	12.83	16.02	38	11.41	16.65	28
Net loans and leases	65.34	58.67	67	69.70	61.58	72	75.77	72.36	63	76.26	73.30	58	77.61	72.64	69
Net loans, leases and standby letters of credit	65.95	59.49	67	70.31	62.48	72	76.09	72.78	62	76.63	73.71	58	78.09	73.08	69
Core deposits	83.45	75.71	83	80.33	70.67	82	74.76	71.61	65	72.70	69.97	59	73.08	69.79	67
Noncore funding	2.91	10.30	13	4.50	14.13	16	10.86	14.61	36	12.34	16.58	34	11.13	17.09	26
Time deposits of $250K or more	2.41	1.58	78	3.47	2.11	79	5.61	4.33	72	6.87	4.28	79	3.74	3.54	65
Foreign deposits	0	0.34	39	0	0.36	39	0	0	48	0	0	49	0	0	49
Federal funds purchased and repos	0.32	1.23	36	0.29	1.47	35	0.39	0.77	53	0.29	0.96	47	0.30	1.20	36
Secured federal funds purchased	0	0	49	0	0	48	0	0	48	0	0	48	0	0	48
Net federal funds purchased (sold)	-0.69	0.54	10	-0.79	0.54	10	-1.75	0.75	1	-0.32	0.97	1	-1.10	1.21	2
Commercial paper	0	0.01	45	0	0.01	44	0	0	49	0	0	49	0	0	49
Other borrowings w/remaining maturity of 1 year or less	0	1	11	0.13	1.24	34	1.70	2.75	49	3.51	3.63	56	6.34	4.47	66
Earning assets that reprice within 1 year	31.18	37.37	33	29.87	39.38	24	22.71	33.16	23	23.26	32.35	28	31.38	33.41	49
Interest-bearing liabilities that reprice within 1 year	6.45	6.39	68	9.36	8.20	72	13.30	18.54	46	14.71	18.20	51	9.14	16.67	36
Long-term debt that reprices within 1 year	0	0.26	30	0	0.47	27	0	0.15	37	0	0.16	39	0	0.19	38
Net assets that reprice within 1 year	24.73	29.65	37	20.51	29.11	30	9.41	13.71	34	8.55	12.98	34	22.24	15.65	62
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-13.87	-2.33	17	-8.56	3.20	15	8.96	10.70	42	11.62	13.54	40	10.30	13.97	34
Net short-term noncore funding dependence	-14.84	-7.71	26	-9.90	-4.76	26	3.57	5.88	37	9.10	8.57	52	8.23	9.65	38
Short-term investment / Short-term noncore funding	641.97	273.46	87	329.67	184.19	82	49.34	78.10	55	19.73	62.28	36	20.71	46.67	40
Liquid assets - short-term noncore funding / Nonliquid assets	30.22	36.68	43	19.24	28.18	42	6.57	6.90	53	2.75	4.17	48	2.59	3.68	48
Net loans and leases / Total deposits	75.96	72.79	59	82.59	79.43	61	94.04	90.96	55	93.90	92.88	50	100.13	92.86	69
Net loans and leases / Core deposits	78.30	78.25	52	86.77	88.34	55	101.35	102.55	49	104.89	106.50	50	106.20	105.03	55
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital		0.12			1.57			0.36			-0.47			-0.05	
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	0.38	-0.25	68	3.18	4.31	44	1.94	1.28	73	-2.23	-1.95	37	-1.05	-0.62	33
Structured notes appreciation (depreciation) / Tier 1 capital		-0.02			0.02			-0.02			-0.04			-0.02	
Percent of Investment Securities															
Held-to-maturity securities	0	14.28	13	0	11.38	15	0	7.25	23	0	10.76	18	0	13.07	15
Available-for-sale securities	99.80	83.77	82	99.61	87.23	75	99.38	91.33	59	99.53	88.32	64	100	86.93	84
U.S. Treasury securities	0.89	6.70	35	1.41	4.72	57	1.08	2.07	71	1.10	2.08	68	1.34	1.33	79
US agency securities (excluding mortgage-backed securities)	2.01	4.12	53	0.17	4.01	26	0	8.16	7	0.15	11	16	0.18	10.16	17
Municipal securities	20.13	8.22	80	30.27	9.83	86	27.32	15.40	77	21.08	16.63	67	20.25	17.86	61
Mortgage-backed securities	76.38	66.54	58	67.54	66.64	50	70.84	57.07	69	77.20	54.50	80	77.64	55.76	79
Asset-backed securities	0	2.50	24	0	1.91	24	0	1.70	34	0	1.54	33	0	1.31	34
Other debt securities	0.39	3.08	38	0.21	3.01	39	0.15	3.73	36	0	3.75	16	0	3.25	16
Mutual funds and equity securities	0.20	0.29	58	0.39	0.35	68	0.62	0.49	73	0.47	0.41	73	0.58	0.58	69
Debt securities 1 year or less	1.89	7.78	23	5.33	10.55	32	0.28	13.55	7	2.32	13.91	20	0.17	11.90	7
Debt securities 1 to 5 years	25.12	18.25	70	19.88	17.03	59	26.27	23.43	61	2.09	23.42	9	5.35	23.53	15
Debt securities over 5 years	72.79	71.11	41	74.39	69.86	50	72.83	58.63	68	95.12	58.36	93	93.90	60.73	91
Pledged securities	72.93	32.26	92	68.38	35.67	88	53.95	43.76	62	49.52	42.20	60	62.59	46.78	69
Structured notes, fair value	0	0.11	40	0	0.02	42	0	0.09	39	0	0.15	39	0	0.08	40
Percent Change from Prior Like Quarter															
Short-term investments	36.90	27.98	62	583.24	183.32	89	81.73	32.84	80	12.56	16.28	55	-4.90	6.96	50
Investment securities	42.90	31.36	67	69.92	23.62	88	5.14	4.80	55	22.14	8.02	80	-6.46	4.99	22
Core deposits	16.78	16.94	62	96.59	26.88	96	22.61	9.96	86	8.10	10.40	52	38.83	13.94	89
Noncore funding	-27.43	-14.79	30	-24.15	-12.18	38	4.90	4.16	52	20.49	6.76	68	42.75	-3.35	87

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec)	3,106,594	2,719,996	1,086,173	1,032,390	977,276
Commit: Secured commercial real estate loans	1,739,145	1,354,474	337,089	333,397	432,830
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	0
Securities underwriting	0	0		0	0
Standby letters of credit	77,427	67,598	19,569	19,024	22,882
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	1,609,000	1,733,728	1,073,437	640,208	1,153,574
Written options contracts (interest rate)	535,809	1,560,753	726,225	547,131	643,902
Purchased options contracts (interest rate)	394,903	369,132	273,027	232,226	145,746
Interest rate swaps	770,108	807,221	561,980	324,293	241,860
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	24.66	22.78	62	24.27	22.01	65	17.73	16.97	57	20.10	17.31	68	20.67	17.28	71
Standby letters of credit	0.61	0.65	61	0.60	0.71	58	0.32	0.36	49	0.37	0.35	56	0.48	0.40	70
Commercial and similar letters of credit	0	0.02	20	0	0.02	20	0	0.01	36	0	0.01	35	0	0.01	32
Securities lent	0	0.10	41	0	0.18	40	0	0	49	0	0	50	0	0	49
Credit derivatives - notional amount (holding company as guarantor)	0	0.24	27	0	0.35	26	0	0	47	0	0.02	44	0	0.01	45
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0	0.30	27	0	0	48	0	0.01	46	0	0	46
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.18	34	0	0.25	34	0	0.01	46	0	0.01	46	0	0	46
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.13	34	0	0.30	33	0	0	47	0	0	47	0	0	48
Derivative contracts	26.27	46.30	64	39.89	48.62	72	43.02	2.95	97	33.95	6.51	96	46.22	6.82	97
Interest rate contracts	26.27	32.46	65	39.89	34.36	75	43.02	2.87	97	33.95	6.40	97	46.22	6.72	97
Interest rate futures and forward contracts	12.77	3.25	90	15.47	6.21	88	17.53	0.08	98	12.46	0.25	98	24.40	0.28	98
Written options contracts (interest rate)	4.25	1.41	89	13.93	2.18	91	11.86	0.13	99	10.65	0.26	99	13.62	0.28	99
Purchased options contracts (interest rate)	3.13	1.31	83	3.29	1.46	82	4.46	0.02	98	4.52	0.07	97	3.08	0.08	97
Interest rate swaps	6.11	20.49	30	7.20	20.83	31	9.18	2.19	84	6.31	5.18	64	5.12	5.41	59
Foreign exchange contracts	0	6.30	26	0	6.01	25	0	0	47	0	0	47	0	0	45
Futures and forward foreign exchange contracts	0	3.78	27	0	3.47	25	0	0	47	0	0	47	0	0	45
Written options contracts (foreign exchange)	0	0.04	40	0	0.03	40	0	0	48	0	0	49	0	0	48
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.04	40	0	0	48	0	0	49	0	0	48
Foreign exchange rate swaps	0	0.76	38	0	0.77	39	0	0	49	0	0	49	0	0	49
Equity, commodity, and other derivative contracts	0	0.92	34	0	1.86	32	0	0	48	0	0	48	0	0	47
Commodity and other futures and forward contracts	0	0.07	43	0	0.14	42	0	0	49	0	0	49	0	0	49
Written options contracts (commodity and other)	0	0.32	38	0	0.52	36	0	0	48	0	0	49	0	0	48
Purchased options contracts (commodity and other)	0	0.21	38	0	0.37	36	0	0	48	0	0	48	0	0	48
Commodity and other swaps	0	0.31	38	0	0.32	36	0	0	49	0	0	49	0	0	49
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	38.69	44.98	54	44.61	42.82	69	24.68	24.81	51	28.53	25.18	65	36.06	25.74	83

Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Notional Amount					
Derivative contracts	3,309,820	4,470,834	2,634,669	1,743,858	2,185,082
Interest rate contracts	3,309,820	4,470,834	2,634,669	1,743,858	2,185,082
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	1,609,000	1,733,728	1,073,437	640,208	1,153,574
Written options	535,809	1,560,753	726,225	547,131	643,902
Exchange-traded	0	0	0	0	0
Over-the-counter	535,809	1,560,753	726,225	547,131	643,902
Purchased options	394,903	369,132	273,027	232,226	145,746
Exchange-traded	0	0	0	3,800	6,000
Over-the-counter	394,903	369,132	273,027	228,426	139,746
Swaps	770,108	807,221	561,980	324,293	241,860
Held for trading	0	0	0	0	1,663,730
Interest rate contracts	0	0	0	0	1,663,730
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	3,309,820	4,470,834	2,634,669	1,743,858	521,352
Interest rate contracts	3,309,820	4,470,834	2,634,669	1,743,858	521,352
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	2,345,011	2,534,681	1,908,444	1,196,726	1,258,180
One year or less	1,292,914	1,465,502	686,436	478,008	1,258,180
Over 1 year to 5 years	324,468	348,864	636,420	281,480	0
Over 5 years	727,629	720,315	585,588	437,238	0
Gross negative fair value (absolute value)	21,000	51,783	22,894	13,961	3,251
Gross positive fair value	27,384	72,479	26,942	16,640	11,241
Held for trading	0	0	0	0	0
Non-traded	27,384	72,479	26,942	16,640	11,241
Current credit exposure on risk-based capital derivative contracts	27,384	71,825	17,019	10,394	11,241
Credit losses on derivative contracts	1,511	0	0	0	0
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Notional Amount															
Interest rate contracts	100	94.17	75	100	94.10	77	100	99.57	60	100	99.91	54	100	99.91	56
Foreign exchange contracts	0	3.47	25	0	3.49	25	0	0.14	42	0	0	46	0	0.04	44
Equity, commodity, and other contracts	0	1.14	34	0	1.17	32	0	0.07	45	0	0	47	0	0	47
Futures and forwards	48.61	11.16	91	38.78	14.05	84	40.74	14.06	81	36.71	11.75	82	52.79	12.76	87
Written options	16.19	6.28	83	34.91	8.18	92	27.56	11.73	78	31.37	11.14	81	29.47	9.73	81
Exchange-traded	0	0.12	42	0	0.14	40	0	0	48	0	0	49	0	0	49
Over-the-counter	16.19	5.96	85	34.91	7.73	92	27.56	10.84	80	31.37	10.65	82	29.47	9.46	82
Purchased options	11.93	3.27	87	8.26	3.42	75	10.36	2.45	85	13.32	1.29	92	6.67	1.44	88
Exchange-traded	0	0.12	41	0	0.15	40	0	0	49	0.22	0	98	0.27	0	98
Over-the-counter	11.93	2.87	89	8.26	2.86	81	10.36	2.28	85	13.10	1.22	92	6.40	1.27	89
Swaps	23.27	74.26	13	18.06	68.76	14	21.33	64.61	21	18.60	65.42	22	11.07	66.04	21
Held for trading	0	40.42	21	0	43.53	19	0	15.01	35	0	13.60	38	76.14	16.18	81
Interest rate contracts	0	34.15	21	0	36.62	19	0	16.17	35	0	12.87	38	76.14	16.40	81
Foreign exchange contracts	0	1.68	33	0	1.60	32	0	0.11	46	0	0	48	0	0	47
Equity, commodity, and other contracts	0	0.60	39	0	0.68	38	0	0	48	0	0	49	0	0	49
Non-traded	100	59.58	78	100	56.47	80	100	84.99	64	100	86.40	61	23.86	83.82	18
Interest rate contracts	100	56.71	85	100	53.82	87	100	84.69	69	100	85.51	64	23.86	83.04	18
Foreign exchange contracts	0	0.40	33	0	0.46	34	0	0.01	44	0	0	47	0	0.01	46
Equity, commodity, and other contracts	0	0.09	38	0	0.10	37	0	0.01	47	0	0	48	0	0	48
Derivative contracts (excluding futures and forex 14 days or less)	70.85	92.53	13	56.69	91.48	10	72.44	80.07	32	68.63	82.85	24	57.58	87.47	12
One year or less	39.06	27.56	71	32.78	32.05	60	26.05	15.20	70	27.41	12.75	77	57.58	15.62	85
Over 1 year to 5 years	9.80	27.01	21	7.80	27.06	20	24.16	22.92	60	16.14	22.66	49	0	21.68	15
Over 5 years	21.98	29.89	42	16.11	29.56	35	22.23	34.12	41	25.07	36.28	42	0	37.90	13
Gross negative fair value (absolute value)	0.63	0.98	36	1.16	1.55	48	0.87	1.30	41	0.80	0.66	56	0.15	0.50	29
Gross positive fair value	0.83	1.34	21	1.62	2.23	38	1.02	1.14	50	0.95	1.10	42	0.51	0.92	25
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.02	0.04	52	0.05	0.07	64	0.04	0	93	0.03	0.01	89	0.01	0	71
Gross positive fair value (X)	0.02	0.05	44	0.07	0.09	55	0.04	0	95	0.03	0.01	91	0.02	0.01	91
Held for trading (X)	0	0.04	22	0	0.07	19	0	0	44	0	0	40	0	0	37
Non-traded (X)	0.02	0.01	81	0.07	0.02	91	0.04	0	97	0.03	0.01	92	0.02	0	94
Current credit exposure (X)	0.02	0.04	55	0.07	0.06	59	0.03	0.01	87	0.02	0	87	0.02	0	92
Credit losses on derivative contracts	0.12	0	96	0	0	43	0	0	50	0	0	49	0	0	49
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	47	0	0	46	0	0	50	0	0	50	0	0	50
90+ days past due	0	0	47	0	0	47	0	0	50	0	0	50	0	0	50
Other Ratios															
Current credit exposure / Risk-weighted assets	0.28	0.46	51	0.79	0.85	57	0.33	0.10	84	0.23	0.06	87	0.27	0.05	91

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	170,389	31,139	28,932	24,041	21,747
Gross losses	7,868	15,305	5,952	3,154	2,527
Write-downs, transfers to loans held-for-sale	0	0	0	349	0
Recoveries	2,033	3,003	1,106	2,647	5,771
Net losses	5,835	12,302	4,846	507	-3,244
Provision for loan and lease losses	-38,995	94,606	7,053	5,398	-950
Adjustments	0	56,946	0	0	0
Ending balance	125,559	170,389	31,139	28,932	24,041
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	-0.33	-0.09	9	1.12	0.51	92	0.12	0.12	59	0.11	0.12	56	-0.02	0.11	6
Provision for loan and lease losses / Average loans and leases	-0.49	-0.16	12	1.55	0.82	88	0.16	0.16	59	0.15	0.16	54	-0.04	0.16	7
Provision for loan and lease losses / Net loan and lease losses	-668.29	-105.48	12	769.03	487.86	82	145.54	142.73	60	1,064.69	182.69	92	29.28	110.75	20
Allowance for loan and lease losses / Total loans and leases not held for sale	1.65	1.23	83	2.41	1.58	85	0.71	0.94	22	0.79	0.94	31	0.76	0.95	29
Allowance for loan and lease losses / Total loans and leases	1.50	1.20	77	2.13	1.55	81	0.67	0.93	18	0.73	0.93	27	0.65	0.94	22
Allowance for loan and lease losses / Net loans and leases losses (X)	21.52	21.39	68	13.85	11.58	72	6.43	17.18	37	57.07	21.35	86		16.23	
Allowance for loan and lease losses / Nonaccrual assets	307.86	364.13	54	298.06	299.17	64	147.84	315.75	36	205.45	285.36	50	271.90	270.69	60
ALLL / 90+ days past due + nonaccrual loans and leases	239.07	287.08	52	240.17	244.34	57	113.83	283.41	27	136.48	259.30	34	42.67	232.03	4
Gross loan and lease losses / Average loans and leases	0.10	0.19	34	0.25	0.34	50	0.14	0.16	50	0.09	0.15	41	0.09	0.16	40
Recoveries / Average loans and leases	0.03	0.08	20	0.05	0.07	41	0.03	0.05	41	0.07	0.05	69	0.21	0.06	94
Net losses / Average loans and leases	0.07	0.11	48	0.20	0.27	49	0.11	0.11	58	0.01	0.09	27	-0.12	0.10	2
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	43	0	0	44	0	0	49	0.01	0	97	0	0	48
Recoveries / Prior year-end losses	13.28	34.67	17	50.45	33.98	79	35.07	41.80	50	104.75	51.25	84	202.49	50.41	92
Earnings coverage of net loan and lease losses (X)	34.97	39.72	64	14.39	22.91	56	24.06	22.46	60	219.43	29.27	92	-22.36	0.97	18
Net Loan and Lease Losses By Type															
Real estate loans	0.02	0.02	69	0.02	0.04	41	0.01	0.02	47	-0.04	0.01	9	-0.09	0.02	4
Real estate loans secured by 1–4 family	0	-0.02	61	0.01	0.01	59	0.03	0.02	69	0.02	0.01	61	-0.01	0.03	21
Revolving	-0.03	-0.07	45	-0.03	0.01	26	0.08	0.02	82	-0.07	0.02	10	-0.06	0.03	9
Closed-end	0	-0.01	75	0.02	0	72	0.01	0.02	58	0.04	0.01	78	0	0.02	41
Commercial real estate loans	0.03	0.04	65	0.02	0.07	39	0	0.02	30	-0.07	0.01	7	-0.16	0.01	3
Construction and land development	0	0	80	-0.02	0	28	0	-0.02	34	-0.20	-0.02	8	-0.24	-0.04	13
1–4 family	0	0	87	0	0	59	0	0	14	-0.04	0	7	0	0	19
Other	0	0	64	-0.02	0	24	0	-0.02	35	-0.16	-0.02	8	-0.23	-0.04	10
Multifamily	0	0.01	71	0	0	58	0	0	56	0	0	50	0	0	53
Nonfarm nonresidential	0.05	0.05	67	0.04	0.11	44	-0.01	0.03	19	-0.01	0.02	14	-0.14	0.02	2
Owner-occupied	-0.01	0.01	11	0.01	0.02	56	-0.01	0.01	15	0	0.01	15	0.02	0.01	80
Other	0.06	0.04	75	0.03	0.08	51	0	0.01	62	0	0.01	23	-0.16	0.01	2
Real estate loans secured by farmland	0	0	54	0	0.02	46	0	0.01	45	0	0	49	0	0	50
Commercial and industrial loans	0.23	0.17	70	0.65	0.47	72	0.27	0.27	61	0.07	0.18	41	-0.19	0.18	4
Loans to individuals	0.45	0.71	43	0.52	1.13	31	0.71	0.74	62	0.56	0.71	58	0.07	0.78	4
Credit card loans		1.84			2.92			1.89			1.65			1.60	
Agricultural loans	0.58	0.02	93	0.13	0.19	71	0.12	0.02	87	0.01	0.03	75	-0.01	0.06	10
Loans to foreign governments and institutions		0			0										
Other loans and leases	0.01	0.10	49	0	0.15	12	0.74	0.14	89	-0.08	0.28	4	2.24	0.27	95

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	26,450	26,995	21,428	13,615	25,054
90+ days past due loans and leases	11,735	13,779	6,294	7,117	47,497
Nonaccrual loans and leases	40,785	57,166	21,062	14,082	8,842
Total past due and nonaccrual loans and leases	78,970	97,940	48,784	34,814	81,393
Restructured 30–89 days past due	0	0	0	18	1
Restructured 90+ days past due	0	0	0	0	29
Restructured nonaccrual	11,084	10,523	5,126	2,703	3,205
Total restructured loans and leases	11,084	10,523	5,126	2,721	3,235
30–89 days past due loans held for sale	0	0	0	802	320
90+ days past due loans held for sale	0	83	0	0	43,035
Nonaccrual loans held for sale	5,217	6,406	0	397	0
Total past due and nonaccrual loans held for sale	5,217	6,489	0	1,199	43,355
Restructured loans and leases in compliance	21,351	5,465	3,326	4,004	5,369
Other real estate owned	9,777	12,111	18,939	12,643	16,442
Other Assets					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.32	0.32	61	0.34	0.39	54	0.46	0.31	76	0.35	0.32	63	0.68	0.32	87
90+ days past due loans and leases	0.14	0.10	74	0.17	0.12	76	0.13	0.03	86	0.18	0.03	92	1.29	0.04	97
Nonaccrual loans and leases	0.49	0.46	58	0.72	0.66	60	0.45	0.48	53	0.36	0.49	40	0.24	0.46	21
90+ days past due and nonaccrual loans and leases	0.63	0.62	63	0.89	0.85	65	0.59	0.54	65	0.54	0.54	57	1.53	0.55	93
30–89 days past due restructured	0	0.01	21	0	0.01	16	0	0	29	0	0.01	56	0	0.01	51
90+ days past due restructured	0	0	30	0	0.01	29	0	0	45	0	0	43	0	0	85
Nonaccrual restructured	0.13	0.10	68	0.13	0.13	59	0.11	0.07	73	0.07	0.10	49	0.09	0.10	51
30–89 days past due loans held for sale	0	0	40	0	0	38	0	0	47	0.02	0	98	0.01	0	98
90+ days past due loans held for sale	0	0	41	0	0	85	0	0	48	0	0	48	1.17	0	99
Nonaccrual loans held for sale	0.06	0	95	0.08	0.01	93	0	0	48	0.01	0	98	0	0	48
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.32	0.32	60	0.34	0.40	54	0.46	0.31	76	0.35	0.32	63	0.68	0.32	87
90+ days past due assets	0.14	0.10	74	0.17	0.12	76	0.13	0.03	86	0.18	0.03	92	1.29	0.04	97
Nonaccrual assets	0.49	0.47	58	0.72	0.67	60	0.45	0.48	53	0.36	0.49	40	0.24	0.47	21
30+ days past due and nonaccrual assets	0.94	0.97	59	1.23	1.29	58	1.04	0.87	69	0.88	0.88	58	2.20	0.89	91
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.42	0.36	67	0.63	0.52	68	0.45	0.39	68	0.41	0.39	59	1.19	0.40	94
90+ days past due and nonaccrual assets + other real estate owned	0.49	0.37	74	0.74	0.55	76	0.76	0.45	82	0.66	0.45	77	1.54	0.48	97
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.57	0.41	73	0.67	0.60	63	0.71	0.56	68	0.60	0.59	54	0.65	0.63	59
Allowance for loan and lease losses	57.27	62.64	56	43.87	66.66	32	139.14	92.08	76	106.27	95.97	62	127.63	100.14	74
Equity capital + allowance for loan and lease losses	4.62	3.60	70	5.11	4.97	56	5.46	4.77	62	4.39	5.09	48	4.94	5.57	55
Tier 1 capital + allowance for loan and lease losses	5.22	4.30	69	5.95	6.05	55	6.84	5.30	69	5.27	5.65	52	6.18	6.11	61
Loans and leases + other real estate owned	0.86	0.71	66	0.93	0.97	53	0.92	0.78	65	0.78	0.82	52	0.83	0.86	57

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.27	0.26	58	0.32	0.39	51	0.46	0.28	78	0.30	0.29	62	0.49	0.29	84
	90+ days past due	0.15	0.12	79	0.19	0.16	78	0.14	0.03	89	0.15	0.03	89	1.65	0.05	95
	Nonaccrual	0.46	0.52	55	0.53	0.76	39	0.43	0.45	50	0.27	0.48	34	0.30	0.43	33
Commercial and industrial	30–89 days past due	0.08	0.24	21	0.21	0.23	60	0.21	0.22	57	0.12	0.23	46	0.85	0.27	86
	90+ days past due	0	0.04	44	0.03	0.03	64	0.03	0.02	79	0.02	0.02	78	0.02	0.01	79
	Nonaccrual	0.50	0.57	53	1.45	0.75	84	0.54	0.74	51	0.72	0.61	67	0.08	0.60	18
Individuals	30–89 days past due	2.62	0.63	96	1.70	0.83	89	1.66	0.60	89	2.13	0.68	88	2.94	0.69	94
	90+ days past due	0.59	0.09	90	0.79	0.14	91	0.52	0.02	98	1.45	0.03	98	1.01	0.03	97
	Nonaccrual	1.15	0.17	93	0.84	0.28	89	0.44	0.12	89	0.03	0.15	35	0.03	0.21	33
Depository institution loans	30–89 days past due		0.01			0			0			0			0	
	90+ days past due		0			0			0			0			0	
	Nonaccrual		0			0			0			0			0	
Agricultural	30–89 days past due	0	0.07	30	0.50	0.17	84	0.38	0.10	84	0.41	0.11	84	1.12	0.15	90
	90+ days past due	0	0	42	0	0	44	0	0	47	0.21	0.01	91	0	0	45
	Nonaccrual	0	0.70	27	2.22	0.49	89	0	0.80	28	0.49	0.46	74	0.08	0.31	67
Foreign governments	30–89 days past due		0.50			0										
	90+ days past due		0			0										
	Nonaccrual		0.15			0.09										
Other loans and leases	30–89 days past due	0.65	0.12	90	0	0.18	32	0	0.28	48	0	0.18	53	0	0.12	27
	90+ days past due	0	0.01	73	0	0.01	33	0	0	40	0	0	41	0	0	44
	Nonaccrual	0.28	0.09	86	0	0.15	19	0	0.04	37	0.02	0.04	78	0	0.06	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Memoranda																
1–4 family	30–89 days past due	0.49	0.46	63	0.49	0.65	47	1.07	0.53	84	0.78	0.52	73	0.63	0.56	62
	90+ days past due	0.40	0.24	80	0.49	0.33	81	0.40	0.05	94	0.39	0.04	94	3.73	0.06	97
	Nonaccrual	0.27	0.71	21	0.35	0.89	22	0.31	0.55	28	0.38	0.61	35	0.33	0.65	31
Revolving	30–89 days past due	0.08	0.28	27	0.87	0.48	82	0.30	0.36	52	0.38	0.36	61	0.27	0.29	54
	90+ days past due	0	0.02	35	0.06	0.03	78	0.19	0.01	93	0.50	0.02	96	0.07	0.02	86
	Nonaccrual	0.45	1.18	44	0.43	1.13	34	0.19	0.34	42	0.42	0.35	63	0.36	0.42	52
Closed-end	30–89 days past due	0.57	0.49	65	0.40	0.65	37	1.24	0.56	86	0.87	0.54	75	0.70	0.63	64
	90+ days past due	0.48	0.26	81	0.59	0.38	81	0.45	0.05	94	0.36	0.05	94	4.43	0.06	97
	Nonaccrual	0.24	0.67	21	0.33	0.87	23	0.34	0.57	32	0.37	0.64	34	0.33	0.68	30
Junior lien	30–89 days past due	0.03	0.01	83	0.01	0.02	54	0.03	0.02	73	0	0.02	37	0.04	0.03	72
	90+ days past due	0	0	36	0.01	0	81	0.01	0	91	0.01	0	90	0	0	36
	Nonaccrual	0.03	0.03	53	0.01	0.04	26	0.01	0.03	45	0.02	0.03	49	0.04	0.04	56
Commercial real estate	30–89 days past due	0.15	0.15	65	0.22	0.26	60	0.13	0.15	59	0.03	0.16	20	0.38	0.15	86
	90+ days past due	0.02	0.01	81	0.02	0.02	69	0	0.02	71	0.02	0.02	75	0.05	0.02	81
	Nonaccrual	0.51	0.38	71	0.56	0.62	51	0.48	0.34	68	0.16	0.41	36	0.24	0.33	48
Construction and development	30–89 days past due	0.37	0.17	81	0.62	0.28	80	0.19	0.20	71	0.02	0.17	50	0.87	0.18	89
	90+ days past due	0.05	0.01	91	0.05	0.01	90	0.01	0.01	87	0	0	44	0.05	0.01	89
	Nonaccrual	0.27	0.20	76	0.33	0.41	67	0.20	0.18	71	0.05	0.18	53	0.07	0.21	54
1–4 family	30–89 days past due	0.37	0.02	96	0.48	0.03	97	0.17	0.05	84	0	0.07	32	0.26	0.05	89
	90+ days past due	0.02	0	92	0.05	0	95	0	0	47	0	0	48	0.05	0	96
	Nonaccrual	0	0.01	32	0	0.03	27	0	0.01	40	0	0.04	37	0	0.04	35
Other	30–89 days past due	0	0.13	21	0.15	0.22	63	0.01	0.12	59	0.02	0.06	66	0.61	0.08	91
	90+ days past due	0.04	0	93	0	0	40	0.01	0	91	0	0	45	0	0.01	44
	Nonaccrual	0.27	0.16	79	0.33	0.35	70	0.20	0.14	77	0.05	0.10	63	0.07	0.12	64
Multifamily	30–89 days past due	0	0.07	27	0	0.09	22	0.09	0.03	84	0	0.03	36	0	0.04	35
	90+ days past due	0	0	46	0.03	0	94	0	0	46	0	0	46	0	0	45
	Nonaccrual	0.02	0.17	50	0	0.11	20	0	0.03	37	0	0.04	34	0	0.05	33
Nonfarm non-residential	30–89 days past due	0.06	0.13	47	0.04	0.23	31	0.11	0.13	56	0.03	0.17	29	0.19	0.14	70
	90+ days past due	0	0.01	31	0	0.02	26	0	0.02	37	0.02	0.02	79	0.05	0.02	81
	Nonaccrual	0.69	0.45	73	0.72	0.80	53	0.61	0.36	74	0.22	0.52	41	0.34	0.40	52
Owner Occupied	30–89 days past due	0.04	0.04	62	0	0.07	20	0.09	0.06	68	0.03	0.08	46	0.18	0.06	85
	90+ days past due	0	0	37	0	0	33	0	0.01	40	0.02	0	85	0.05	0.01	86
	Nonaccrual	0.16	0.17	51	0.21	0.27	44	0.09	0.19	38	0.12	0.20	46	0.20	0.16	64
Other	30–89 days past due	0.02	0.08	49	0.04	0.14	44	0.02	0.05	54	0.01	0.07	40	0.01	0.06	45
	90+ days past due	0	0	37	0	0.01	33	0	0.01	41	0.01	0.01	81	0	0.01	39
	Nonaccrual	0.54	0.23	83	0.50	0.44	62	0.52	0.14	86	0.10	0.22	59	0.13	0.16	61
Farmland	30–89 days past due	0.63	0.10	90	0	0.11	30	0	0.21	28	0.46	0.09	88	0.36	0.10	85
	90+ days past due	0	0	45	0	0	45	0	0.01	45	0	0	46	0	0	45
	Nonaccrual	5.28	0.69	91	6.86	1.13	92	1.62	1.06	73	4.56	0.49	96	1.83	0.44	87
Credit card	30–89 days past due		0.81			0.95			0.87			1.03			0.83	
	90+ days past due		0.45			0.63			0.18			0.26			0.22	
	Nonaccrual		0.10			0.05			0			0.07			0.08	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Common Equity Tier 1 Capital					
Common stock plus related surplus	940,078	946,069	456,667	454,871	449,132
Retained earnings	527,567	369,734	293,524	221,213	147,449
Accumulated other comprehensive income (AOCI)	5,858	27,595	12,138	-4,227	148
Common equity tier 1 minority interest	0	0	0	0	0
Common equity tier 1 capital before adjustments/deductions	1,473,503	1,343,398	762,329	671,857	596,729
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	245,771	259,713	177,781	142,235	144,413
Accumulated other comprehensive income-related adjustments	5,858	27,595	12,138	-4,227	258
Other deductions from common equity tier 1 capital	0	0	0	0	0
Subtotal:	1,221,874	1,056,090	572,410	533,849	452,058
Adjustments and deductions for common equity tier 1 capital	0	0	0	9,836	9,677
Common equity tier 1 capital	1,221,874	1,056,090	572,410	524,013	442,381
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	30,000	30,000	30,000	30,000	30,000
Non-qualifying capital instruments	0	0	0	0	0
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0
Additional tier 1 capital before deductions	30,000	30,000	30,000	30,000	30,000
Less: Additional tier 1 capital deductions	0	0	0	0	0
Additional tier 1 capital	30,000	30,000	30,000	30,000	30,000
Tier 1 Capital	1,251,874	1,086,090	602,410	554,013	472,381
Tier 2 Capital					
Tier 2 capital instruments and related surplus	98,614	158,597	0	0	0
Non-qualifying capital instruments	0	0	0	0	0
Total capital minority interest not included in tier 1 capital	93	93	0	0	0
Allowance for loan and lease losses in tier 2 capital	80,528	106,827	31,139	28,932	24,041
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity			0	0	0
Tier 2 capital before deductions	179,235	265,517	31,139	28,932	24,041
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	0
Tier 2 capital	179,235	265,517	31,139	28,932	24,041
Exited advanced approach tier 2 capital					
Total capital	1,431,109	1,351,607	633,549	582,945	496,422
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	12,116,553	11,132,045	6,146,255	5,028,759	4,668,751
Less: Deductions from common equity tier 1 capital	245,771	259,713	177,781	152,071	152,598
Less: Other deductions	0	0	0	0	0
Total assets for leverage ratio	11,870,782	10,872,332	5,968,474	4,876,688	4,516,153
Total risk-weighted assets	9,904,606	9,126,823	5,172,873	4,480,921	4,133,168
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Capital Ratios															
Common equity tier 1 capital, column A	12.34	12.37	55	11.57	12.35	39	11.07	12.50	32	11.69	12.37	46	10.70	11.95	32
Common equity tier 1 capital, column B	0	0.29	46	0	0.30	46	0	0	50	0	0	50	0	0	50
Tier 1 capital, column A	12.64	13.11	48	11.90	13.08	32	11.65	13.19	27	12.36	13.03	47	11.43	12.68	34
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0	50	0	0	50	0	0	50
Total capital, column A	14.45	14.91	50	14.81	15.23	51	12.25	14.63	10	13.01	14.48	27	12.01	14.15	12
Total capital, column B	0	0.37	46	0	0.39	46	0	0	50	0	0	50	0	0	50
Tier 1 leverage	10.55	8.98	86	9.99	9.13	77	10.09	10.39	44	11.36	10.37	76	10.46	10.04	64
Supplementary leverage ratio, advanced approaches HCs		6.71			8.72										

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0	0		
Total property and casualty assets	0	0	0	0	0		
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0	0		
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0	0		
Total insurance underwriting equity	0	0	0	0	0		
Total property and casualty equity	0	0	0	0	0		
Total life and health equity	0	0	0	0	0		
Total insurance underwriting net income	0	0	0	0	0		
Total property and casualty	0	0	0	0	0		
Total life and health	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C)	0	0	0	0	0		
Unearned premiums (P/C)	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H)	0	0	0	0	0		
Separate account liabilities (L/H)	0	0	0	0	0		
Insurance activities revenue	285	632	0	144	171	-54.91	562.79
Other insurance activities income	285	632	0	144	171	-54.91	578.57
Insurance and reinsurance underwriting income	0	0	0	0	0		-100.00
Premiums	0	0	0	0	0		
Credit related insurance underwriting	0	0	0	0	0		
Other insurance underwriting	0	0	0	0	0		
Insurance benefits, losses, expenses	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries	0	0	0	0	0		
Life insurance assets	73,519	15,191	11,357	11,115	10,873	383.96	596.47

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0	0	40	0	0	39	0	0	48	0	0	48	0	0	47
Insurance underwriting assets (P/C) / Total insurance underwriting assets		53.11			53.67			60			66.67			75	
Insurance underwriting assets (L/H) / Total insurance underwriting assets		46.89			46.33			40			33.33			25	
Separate account assets (L/H) / Total life assets		13.40			11.24			0			0			0	
Insurance activities revenue / Adjusted operating income	0.05	0.36	46	0.11	0.41	56	0	0.37	22	0.04	0.46	56	0.06	0.44	61
Premium income / Insurance activities revenue	0	2.76	42	0	2.84	40		0.03		0	0	48	0	0.01	47
Credit related premium income / Total premium income		32.99			38.23			100			50			60	
Other premium income / Total premium income		67.01			61.77			0			50			40	
Insurance underwriting net income / Consolidated net income	0	0.02	44	0	0.03	44	0	0	48	0	0	48	0	0	47
Insurance net income (P/C) / Equity (P/C)		23.22			15.59			37.86			72.25			31.81	
Insurance net income (L/H) / Equity (L/H)		4.49			3.62										
Insurance benefits, losses, expenses / Insurance premiums		927.51			447.82			132.57			116.87			136.34	
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.07			0			0			0	
Reinsurance recovery (L/H) / Total assets (L/H)		0			0			0			0			0	
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	44	0	0	49	0	0	49	0	0	49
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	5.34	12	25	1.21	11.03	13	1.79	11.53	17	1.91	13.70	16	2.19	14.86	12
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			0
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.46	37	0	0.75	37	0	0	49	0	0	49	0	0	49

Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans	0	0	0	0	0
Commercial and industrial loans	0	0		0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	0	0	0	0	0
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Yield: Foreign loans		0.66			0.87			0			0			0	
Cost: Interest-bearing deposits		0.14			0.42			2.53			1.85			0.84	
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.20			5.18										
Commercial and industrial loans		0.79			0.64			2.35			3.83			4.38	
Foreign governments and institutions		0			0										
Growth Rates															
Net loans and leases		6.83			-2.40			-47.91			-27.26			22.03	
Total selected assets		9.48			2.04			-25.04			5.03			-5.54	
Deposits		0.73			3.46			2.53			-2.42			-22.72	

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	6,312,704	3,557,425	2,020,535	3,728,158	3,221,043	77.45	58.71
1–4 family residential loans	6,312,704	3,557,425	2,020,535	3,728,158	3,221,043	77.45	58.71
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Retained credit exposure	0	0	0	0	0		
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	0		
Seller's interest carried as securities and loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
Asset-backed commercial paper conduits	0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0		
Liquidity commitments provided to conduit structures	0	0	0	0	0		

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Activity as a Percent of Total Assets					
Securitization activities	50.11	31.74	32.99	72.58	68.13
1–4 family residential loans	50.11	31.74	32.99	72.58	68.13
Home equity lines	0	0	0	0	0
Credit card receivables	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and Industrial loans	0	0	0	0	0
All other loans and leases	0	0	0	0	0
Asset-backed commercial paper conduits	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	0
Liquidity commitments provided to conduit structures	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans	56.28	46.19	44.73	59.45	61.15
Home equity lines	2.61	3.54	3.31	2.48	2.82
Credit card receivables	0	0	0	0	0
Auto loans and other consumer loans	1.81	2.18	3.26	2.41	2.64
Commercial and industrial loans	9.23	13.36	15.42	11.04	10.21
All other loans and leases	30.07	34.73	33.29	24.61	23.18

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Percent of Total Securitization Activities by Type					
Retained credit exposure	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	0
Seller's interest carried as securities and loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0.67	0.41	1.83	1.22	1.01

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	32,020	47,364	42,669	54,192	29,370	-32.40	-5.60
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commecial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 30–89 days past due securitized assets	32,020	47,364	42,669	54,192	29,370	-32.40	-5.60
90+ Days Past Due Securitized Assets							
1–4 family residential loans	99,190	153,578	44,888	54,837	49,404	-35.41	1838.06
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total 90+ days past due securitized assets	99,190	153,578	44,888	54,837	49,404	-35.41	1838.06
Total past due securitized assets	131,210	200,942	87,557	109,029	78,774	-34.70	236.11
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines	0	0	0	0	0		
Credit card receivables	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases	0	0	0	0	0		
Total net losses on securitized assets	0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.51	1.33	2.11	1.45	0.91
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	0.51	1.33	2.11	1.45	0.91
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	1.57	4.32	2.22	1.47	1.53
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	1.57	4.32	2.22	1.47	1.53
Total past due securitized assets percent of securitized assets	2.08	5.65	4.33	2.92	2.45
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0	0	0	0
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.52	1.02	1.83	1.35	0.86
Home equity lines	0.08	0.87	0.30	0.38	0.27
Credit card receivables					
Commercial and industrial loans	0.08	0.21	0.21	0.12	0.85
All other loans and leases	0.30	0.31	0.27	0.22	0.65
Total managed loans past due 30–89 days	0.40	0.64	0.96	0.88	0.79
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	1.31	3.08	1.65	1.27	2.22
Home equity lines	0	0.06	0.19	0.50	0.07
Credit card receivables					
Commercial and industrial loans	0	0.03	0.03	0.02	0.02
All other loans and leases	0.05	0.06	0.05	0.14	0.14
Total managed loans past due 90+ days	0.76	1.45	0.76	0.81	1.40
Total Past Due Managed Assets	1.15	2.09	1.72	1.69	2.19
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	0	0.01	0	0.01	0
Home equity lines	-0.03	-0.03	0.08	-0.07	-0.06
Credit card receivables					
Commercial and industrial loans	0.23	0.65	0.27	0.07	-0.19
All other loans and leases	0.06	0.05	0.07	-0.01	-0.10
Net Losses on Managed Assets Percent of Total Managed Assets	0.04	0.11	0.07	0.01	-0.05

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	122,500	49,706	0	0	0	146.45	718.30
Dividends	122,500	48,750	0	0	0	151.28	723.53
Interest	0	0	0	0	0		-100.00
Management and service fees	0	0	0	0	0		
Other income	0	956	0	0	0	-100.00	
Income from nonbank subsidiaries	2,525	1,500	211	351	41	68.33	
Dividends	2,525	1,500	0	54	0	68.33	
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	211	297	41		
Income from subsidiary holding companies	0	0	0	0	0		
Dividends	0	0	0	0	0		
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Total income from subsidiaries	125,025	51,206	211	351	41	144.16	735.17
Securities gains (losses)	249	0	0	0	0		-40.29
Other operating income	15	232	0	0	0	-93.53	-54.55
Total operating income	125,289	51,438	211	351	41	143.57	712.51
Operating Expenses							
Personnel expenses	1,108	1,100	1,000	880	750	0.73	251.75
Interest expense	2,455	1,817	0	0	0	35.11	1279.21
Other expenses	2,149	1,945	1,830	3,266	3,022	10.49	53.06
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	5,712	4,862	2,830	4,146	3,772	17.48	201.11
Income (loss) before taxes	119,577	46,792	-2,619	-3,795	-3,731	155.55	784.25
Applicable income taxes (credit)	-2,992	-1,155	-683	-746	-1,434		
Extraordinary items					0		
Income before undistributed income of subsidiaries	122,569	47,947	-1,936	-3,049	-2,297	155.63	793.95
Equity in undistributed income of subsidiaries	67,716	15,674	85,750	83,285	54,695	332.03	151.92
Bank subsidiaries	68,351	16,668	85,750	83,285	54,695	310.07	154.28
Nonbank subsidiaries	-635	-994	0	0	0		
Subsidiary holding companies	0	0	0	0	0		
Net income (loss)	190,285	63,621	83,814	80,236	52,398	199.09	368.79
Memoranda							
Bank net income	190,851	65,418	85,750	83,285	54,695	191.74	357.07
Nonbank net income	1,890	506	0	54	0	273.52	
Subsidiary holding companys' net income	0	0	0	0	0		

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	1,424,990	97.35	1,374,904	98.14	782,565	98.61	679,097	595,625	3.64	337.66
Common and preferred stock	1,424,990	97.35	1,374,904	98.14	782,565	98.61	679,097	595,625	3.64	337.66
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries	2,794	0.19	3,443	0.25	930	0.12	930	930	-18.85	200.43
Common and preferred stock	2,794	0.19	3,443	0.25	930	0.12	930	930	-18.85	200.43
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies	0	0	0	0	0	0	0	0		
Common and preferred stock	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0	0		
Securities	0	0	1,173	0.08	0	0	0	0	-100.00	-100.00
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	21,515	1.47	5,310	0.38	4,673	0.59	17,400	25,789	305.18	-30.58
Cash and due from unrelated depository institution	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0	0		
Intangible assets	29	0	29	0	29	0	29	29	0.00	0.00
Other assets	14,487	0.99	16,065	1.15	5,362	0.68	6,434	5,611	-9.82	609.45
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0		
Total assets	1,463,815	100.00	1,400,924	100.00	793,559	100.00	703,890	627,984	4.49	304.75
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	0	0	15,000	1.07	0	0	0	0	-100.00	
Borrowings with maturity over 1 year	0	0	0	0	0	0	0	0		
Subordinated notes and debentures	0	0	60,369	4.31	0	0	0	0	-100.00	
Other liabilities	283	0.02	3,336	0.24	300	0.04	1,103	325	-91.52	20.43
Balance due to subsidiaries and related institutions	30,930	2.11	30,930	2.21	30,930	3.90	30,930	30,930	0.00	0.00
Total liabilities	31,213	2.13	109,635	7.83	31,230	3.94	32,033	31,255	-71.53	0.15
Equity Capital	1,432,602	97.87	1,291,289	92.17	762,329	96.06	671,857	596,729	10.94	333.47
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0	0		
Common stock	47,549	3.25	47,222	3.37	31,034	3.91	30,725	30,536	0.69	97.23
Common surplus	892,529	60.97	898,847	64.16	425,633	53.64	424,146	418,596	-0.70	318.09
Retained earnings	486,666	33.25	317,625	22.67	293,524	36.99	221,213	147,449	53.22	418.92
Accumulated other comprehensive income	5,858	0.40	27,595	1.97	12,138	1.53	-4,227	148	-78.77	
Other equity capital components	0	0	0	0	0	0	0	0		
Total liabilities and equity capital	1,463,815	100.00	1,400,924	100.00	793,559	100.00	703,890	627,984	4.49	304.75
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	30,930	2.11	30,930	2.21	30,930	3.90	30,930	30,930	0.00	0.00
Notes payable to subsidiaries that issued TPS	30,000	2.05	30,000	2.14	30,000	3.78	30,000	30,000	0.00	0.00
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Profitability															
Net income / Average equity capital	13.98	11.94	71	6.57	7.29	37	11.61	10.58	64	12.76	11.03	72	11.26	8.67	82
Bank net income / Average equity investment in banks	13.86	11.80	72	6.35	7.45	35	11.71	10.85	58	13.14	11.56	70	12.53	9.11	85
Nonbank net income / Average equity investment in nonbanks	60.84	13.12	95	23.28	9.75	83	0	12.07	20	5.81	10.83	56	0	9.81	17
Subsidiary HCs net income / Average equity investment in sub HCs		10.11			7.01			15.16			9.40			8.81	
Bank net income / Parent net income	100.30	96.79	40	102.82	88.16	49	102.31	103.77	41	103.80	104.73	46	104.38	104.64	52
Nonbank net income / Parent net income	0.99	3.40	54	0.80	3.59	50	0	1.08	24	0.07	0.99	54	0	1.13	22
Subsidiary holding companies' net income / Parent net income		65.35			68.34			92.33			90.39			90.33	
Leverage															
Total liabilities / Equity capital	2.18	16.81	17	8.49	20.06	32	4.10	9.66	36	4.77	9.50	39	5.24	11.14	36
Total debt / Equity capital	0	11.71	11	5.84	14.41	38	0	3.93	27	0	3.94	26	0	4.62	26
Total debt + notes payable to subs that issued TPS / Equity capital	2.09	13.63	19	8.16	16.67	35	3.94	7.99	38	4.47	7.93	40	5.03	9.36	37
Total debt + Loans guaranteed for affiliate / Equity capital	0	11.77	11	5.84	14.68	37	0	3.97	27	0	3.98	26	0	4.64	26
Total debt / Equity capital – excess over fair value	0	11.81	11	5.84	14.52	38	0	3.93	27	0	3.94	26	0	4.62	26
Long-term debt / Equity capital	0	10.95	12	4.68	13.56	31	0	3.86	27	0	3.76	28	0	4.39	27
Short-term debt / Equity capital	0	0.57	38	1.16	0.77	80	0	0.01	46	0	0.03	45	0	0.02	46
Current portion of long-term debt / Equity capital	0	0.06	41	0	0.06	40	0	0	47	0	0	46	0	0	46
Excess cost over fair value / Equity capital	0	0.05	41	0	0.08	39	0	0	46	0	0	46	0	0	46
Long-term debt / Consolidated long-term debt	0	39.86	10	31.59	34.67	45	0	14.37	26	0	15.49	26	0	17.83	25
Double Leverage															
Equity investment in subs / Equity capital	99.66	103.22	34	106.74	102.81	74	102.78	104.21	48	101.22	104.10	43	99.97	105.17	33
Total investment in subs / Equity capital	99.66	108.40	25	106.74	110.16	58	102.78	104.48	47	101.22	104.38	43	99.97	105.55	32
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.03	0.29	34	1.37	0.47	83	0.25	0.44	47	0.10	0.36	44	0	0.56	33
Equity investment in subs – equity cap / Net income-div (X)		1.05		1.77	1.82	65	0.29	1.47	14	0.11	1.18	11		1.91	
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	476.19	152.85	96	271.60	136.59	90	6.86	153.39	4	10.44	113.37	5	39.10	96.31	16
Cash from ops + noncash items + op expense / Op expense + dividend	443.29	154.48	96	216.96	147.24	80	-5.10	152.31	4	-1.66	123.74	3	58.35	100.80	19
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	118.66	98.54	71	103.33	134.08	39	1.15	105.99	6	18.42	108.88	7	-37.96	101.42	3
Pretax operating income + interest expense / Interest expense	4,970.75	1,835.33	89	2,675.23	2,016.32	79		17,211.14			1,631.73			1,955.22	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	3,505.78	1,770.77	84	1,598.78	1,539.23	73	-59.89	2,481.22	6	-129.86	1,015.91	6	-150.23	1,082.59	6
Dividends + interest from subsidiaries / Interest expense + dividends	527.55	174.12	96	307.92	150.43	88	0	196.13	3	0.85	140.89	7		107.07	
Fees + other income from subsidiaries / Salary + other expenses	0	11.92	32	31.40	13.95	76	7.46	3.91	85	7.16	3.76	84	1.09	6.15	75
Net income / Current part of long-term debt + preferred dividends (X)		47.61			35.64			71.69			106.04			71.32	
Other Ratios															
Net assets that reprice within 1 year / Total assets	1.47	3.44	47	-0.69	3.85	13	0.59	1.59	57	2.47	1.59	70	4.11	1.68	79
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.17			0.10			0			0			0	
Nonaccrual		0.92			1.03			8.16			0.70			0.46	
Total		1.09			1.13			8.16			0.70			0.46	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries	0	0.02	46	0	0.05	46	0	0	49	0	0	49	0	0	50
To subsidiary holding companies	0	0	49	0	0	49	0	0	50	0	0	50	0	0	50
Total	0	0.02	46	0	0.05	46	0	0	49	0	0	49	0	0	49
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.06	1.76	50	0.06	2.66	45	0	0.13	29	0	0.14	27	0	0.15	27
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	49	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0	0.06	40	0	0.08	38	0	0	49	0	0	49	0	0	49

Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	17.33	66.37	8	30.25	81.10	16		65.39			87.25			100.86	
Dividends declared / Net income	11.16	28.27	16	22.79	42.29	25	12.16	25.65	28	7.93	24.10	25	0	32.32	8
Net income – dividends / Average equity	12.42	8.62	80	5.08	4.14	62	10.20	7.61	78	11.75	8.12	84	11.26	5.74	93
Percent of Dividends Paid															
Dividends from bank subsidiaries	576.63	155.92	94	336.16	132.17	90	0	160.93	7	0	131.90	7		106.72	
Dividends from nonbank subsidiaries	11.89	4.90	81	10.34	3.41	84	0	2.59	28	0.85	2.83	73		2.37	
Dividends from subsidiary holding companies	0	5.91	45	0	4.85	44	0	0	48	0	0	48		0	
Dividends from all subsidiaries	588.52	203.53	92	346.50	174.85	87	0	209.89	4	0.85	144.51	10		114.69	
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	64.19	45.96	65	74.52	60.28	66	0	45.88	8	0	33.37	10	0	35.18	11
Interest income from bank subsidiaries	0	0.11	24	0	0.36	20	0	0.09	32	0	0.11	29	0	0.14	28
Management and service fees from bank subsidiaries	0	0.88	38	0	1.47	37	0	0.47	43	0	0.32	43	0	0.94	41
Other income from bank subsidiaries	0	0	47	1.46	0	99	0	0	46	0	0.01	44	0	0	45
Operating income from bank subsidiaries	64.19	51.33	65	75.98	62.88	64	0	48.40	5	0	35.67	5	0	41.35	5
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	133.60	62.63	87	296.44	56.39	95		76.61		100	80.47	70		129.02	
Interest income from nonbank subsidiaries	0	2.44	31	0	7.38	32		0.91		0	0.31	46		0.63	
Management and service fees from nonbank subsidiaries	0	0.37	40	0	0.86	39		0.02		0	0.17	46		0.60	
Other income from nonbank subsidiaries	0	0.07	45	0	0.16	46		0.01		550	0.06	98		0.08	
Operating income from nonbank subsidiaries	133.60	87.22	81	296.44	79.84	92		83.73		650	96.62	96		153.75	
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		38.10			43.51			65.48			43.51			58.43	
Interest income from subsidiary holding companies		5.26			8.40			0			0			0.07	
Management and service fees from subsidiary holding companies		0.73			0.44			0			0			-0.14	
Other income from subsidiary holding companies		-0.40			0.01			0			0.15			0	
Operating income from subsidiary holding companies		58.37			55.20			65.48			43.66			58.36	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	97.77	74.16	57	94.77	69.76	53	0	77.61	8	0	72.95	9	0	67.33	11
Interest income from bank subsidiaries	0	0.23	23	0	0.63	20	0	0.23	32	0	0.55	29	0	1.07	28
Management and service fees from bank subsidiaries	0	1.44	37	0	1.87	37	0	0.75	43	0	0.59	43	0	2.14	41
Other income from bank subsidiaries	0	0.02	46	1.86	0.04	93	0	0.01	46	0	0.01	44	0	0.01	45
Operating income from bank subsidiaries	97.77	83.13	45	96.63	82.20	44	0	94.06	4	0	89.39	4	0	79.76	5
Dividends from nonbank subsidiaries	2.02	3.07	71	2.92	1.95	79	0	1.13	29	15.38	2.65	89	0	1.78	27
Interest income from nonbank subsidiaries	0	0.18	36	0	0.73	36	0	0	45	0	0	46	0	0	46
Management and service fees from nonbank subsidiaries	0	0.01	42	0	0.02	42	0	0	48	0	0	47	0	0	47
Other income from nonbank subsidiaries	0	0.01	45	0	0.01	46	100	0	99	84.62	0	99	100	0	99
Operating income from nonbank subsidiaries	2.02	4.67	66	2.92	4.70	71	100	1.56	98	100	3.33	97	100	3.09	98
Dividends from subsidiary holding companies	0	2.10	45	0	2.53	44	0	0	47	0	0	48	0	0	48
Interest income from subsidiary holding companies	0	0.01	45	0	0.11	44	0	0	49	0	0	49	0	0	49
Management and service fees from subsidiary holding companies	0	0	48	0	0	49	0	0	50	0	0	50	0	0	50
Other income from subsidiary holding companies	0	0	50	0	0	49	0	0	49	0	0	49	0	0	49
Operating income from subsidiary holding companies	0	3.91	43	0	4.56	42	0	0	47	0	0	47	0	0	47
Loans and advances from subsidiaries / Short term debt		158.10		206.20	135.13	77		1,178.56			854.19			886.47	
Loans and advances from subsidiaries / Total debt		26.38		41.04	27.08	69		70.71			81.26			74.60	