# Bank Holding Company Performance Report June 30, 2021—FR BHCPR

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**BHC Name** FULTON FINANCIAL CORPORATION

**City/State** LANCASTER, PA

## Bank Holding Company Information

Federal Reserve District: 3
Consolidated Assets ($000): 26,031,369
Peer Group Number: 1 Number in Peer Group: 131
Number of Bank Subsidiaries: 1

| Peer Group Number | Description |
|---|---|
| 1 | Consolidated assets equal to or greater than $10 billion |
| 2 | Consolidated assets between $3 billion and $10 billion |
| 3 | Consolidated assets between $1 billion and $3 billion |
| 4 | Consolidated assets between $500 million and $1 billion |
| 5 | Consolidated assets less than $500 million (starting March 2006 includes former peer group 6) |
| 6 | Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7) |
| 7 | Consolidated assets less than $150 million (valid only prior to March 2003) |
| 9 | Atypical and second-tier holding companies |

Mailing Address:

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LANCASTER, PA 17602

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# Summary Ratios

| | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| Average assets ($000) | 26,014,161 | 23,087,381 | 24,208,165 | 21,224,678 | 20,046,426 |
| Net income ($000) | 138,027 | 65,605 | 178,039 | 226,338 | 208,393 |
| Number of BHCs in peer group | 131 | 127 | 128 | 125 | 118 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Earnings and Profitability:** | | | | | | | | | | | | | | | |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Net interest income (tax equivalent) | 2.56 | 2.65 | 37 | 2.77 | 2.84 | 39 | 2.65 | 2.77 | 36 | 3.12 | 3.01 | 49 | 3.21 | 3.08 | 51 |
| + Non-interest income | 0.88 | 1.11 | 46 | 0.93 | 1.14 | 44 | 0.92 | 1.21 | 41 | 0.99 | 1.32 | 43 | 0.98 | 1.31 | 39 |
| – Overhead expense | 2.46 | 2.24 | 67 | 2.48 | 2.63 | 50 | 2.37 | 2.57 | 47 | 2.66 | 2.69 | 56 | 2.73 | 2.71 | 56 |
| – Provision for credit losses | -0.07 | -0.15 | 57 | 0.54 | 0.85 | 32 | 0.32 | 0.51 | 26 | 0.15 | 0.15 | 64 | 0.23 | 0.14 | 80 |
| + Securities gains (losses) | 0.26 | 0.01 | 97 | 0.03 | 0.03 | 64 | 0.01 | 0.02 | 55 | 0.02 | 0.01 | 84 | 0 | 0 | 65 |
| + Other tax equivalent adjustments | 0 | 0 | 86 | 0 | 0 | 7 | 0 | 0 | 48 | 0 | 0 | 78 | 0 | 0 | 82 |
| = Pretax net operating income (tax equivalent) | 1.31 | 1.79 | 16 | 0.70 | 0.64 | 42 | 0.89 | 1.04 | 35 | 1.30 | 1.56 | 28 | 1.22 | 1.57 | 20 |
| Net operating income | 1.06 | 1.36 | 20 | 0.57 | 0.48 | 44 | 0.74 | 0.81 | 37 | 1.07 | 1.19 | 32 | 1.04 | 1.24 | 26 |
| Net income | 1.06 | 1.35 | 21 | 0.57 | 0.50 | 43 | 0.74 | 0.82 | 36 | 1.07 | 1.19 | 32 | 1.04 | 1.24 | 26 |
| Net income (Subchapter S adjusted) | | 2.16 | | | 0.93 | | | 1.18 | | | 1.17 | | | 1.42 | |
| **Percent of Average Earning Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 2.99 | 3.14 | 37 | 3.56 | 3.78 | 29 | 3.30 | 3.55 | 28 | 4.25 | 4.41 | 37 | 4.08 | 4.24 | 40 |
| Interest expense | 0.28 | 0.27 | 63 | 0.61 | 0.66 | 50 | 0.50 | 0.52 | 54 | 0.90 | 1.08 | 37 | 0.68 | 0.86 | 36 |
| Net interest income (tax equivalent) | 2.70 | 2.85 | 35 | 2.94 | 3.10 | 36 | 2.81 | 3.01 | 32 | 3.35 | 3.33 | 46 | 3.41 | 3.38 | 42 |
| **Losses, Allowance, and Past Due + Nonaccrual** | | | | | | | | | | | | | | | |
| Net loan and lease losses / Average loans and leases | 0.14 | 0.13 | 59 | 0.17 | 0.28 | 49 | 0.05 | 0.27 | 16 | 0.22 | 0.21 | 61 | 0.34 | 0.22 | 80 |
| Earnings coverage of net loan and lease losses (X) | 11.76 | 4.52 | 47 | 9.01 | 21.56 | 44 | 29.36 | 22.91 | 72 | 8.24 | 24.40 | 34 | 5.22 | 21.75 | 21 |
| Allowance for loan and lease losses / Total loans and leases not held-for-sale | 1.37 | 1.39 | 53 | 1.37 | 1.51 | 44 | 1.47 | 1.58 | 46 | 0.97 | 0.83 | 68 | 0.99 | 0.90 | 66 |
| Allowance for loan and lease losses / Total loans and leases | 1.37 | 1.37 | 54 | 1.36 | 1.48 | 46 | 1.46 | 1.55 | 48 | 0.97 | 0.81 | 69 | 0.99 | 0.89 | 66 |
| Nonaccrual loans and leases + OREO / Total loans and leases + OREO | 0.81 | 0.63 | 68 | 0.69 | 0.66 | 58 | 0.74 | 0.71 | 59 | 0.78 | 0.57 | 73 | 0.86 | 0.61 | 76 |
| 30–89 days past due loans and leases / Total loans and leases | 0.19 | 0.27 | 45 | 0.27 | 0.36 | 43 | 0.42 | 0.39 | 65 | 0.45 | 0.43 | 63 | 0.42 | 0.44 | 55 |
| **Liquidity and Funding** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | -2.66 | -1.82 | 50 | 5.12 | 6.94 | 46 | 1.12 | 3.20 | 48 | 7.87 | 14.45 | 29 | 11.23 | 16.62 | 33 |
| Net short-term noncore funding dependence | -3.13 | -8.21 | 65 | 1.27 | -2.29 | 58 | -2.50 | -4.76 | 55 | 4.63 | 3.38 | 45 | 7.87 | 4.66 | 53 |
| Net loans and leases / Total assets | 70.65 | 59.81 | 81 | 75.36 | 63.21 | 86 | 72.37 | 61.58 | 79 | 76.52 | 63.77 | 83 | 77.75 | 63.98 | 88 |
| **Capitalization** | | | | | | | | | | | | | | | |
| Tier 1 leverage ratio | 8.45 | 9.11 | 30 | 7.62 | 9.03 | 11 | 8.19 | 9.13 | 20 | 8.45 | 9.76 | 15 | 9.01 | 9.71 | 28 |
| Holding company equity capital / Total assets | 10.35 | 10.88 | 43 | 9.51 | 11.06 | 28 | 10.11 | 11.16 | 34 | 10.71 | 12.43 | 30 | 10.89 | 12.22 | 33 |
| Total equity capital (including minority interest) / Total assets | 10.35 | 11.01 | 42 | 9.51 | 11.18 | 26 | 10.11 | 11.29 | 33 | 10.71 | 12.57 | 28 | 10.89 | 12.27 | 32 |
| Common equity tier 1 capital / Total risk-weighted assets | 10.04 | 12.69 | 9 | 9.53 | 12.01 | 10 | 9.54 | 12.38 | 4 | 9.70 | 12.17 | 13 | 10.22 | 12.12 | 22 |
| Net loans and leases / Equity capital (X) | 6.83 | 5.51 | 77 | 7.92 | 5.78 | 82 | 7.16 | 5.58 | 79 | 7.14 | 5.21 | 84 | 7.14 | 5.29 | 84 |
| Cash dividends / Net income | 36.75 | 25.30 | 76 | 64.07 | 60.26 | 60 | 52.15 | 42.30 | 65 | 41.08 | 33.12 | 65 | 43.71 | 27.31 | 81 |
| Cash dividends / Net income (Subchapter S adjusted) | | -21.71 | | | 61.66 | | | -0.65 | | | -12.02 | | | 17.36 | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Assets | 5.80 | 9.29 | 43 | 15.65 | 17.07 | 51 | 18.35 | 16.68 | 59 | 5.92 | 9.26 | 48 | 3.46 | 7 | 41 |
| Equity capital | 15.06 | 9.31 | 80 | 1.37 | 6.16 | 30 | 11.73 | 6.99 | 77 | 4.21 | 10.49 | 31 | 0.79 | 7.89 | 25 |
| Net loans and leases | -0.82 | 0.79 | 55 | 14.03 | 13.26 | 59 | 11.93 | 9.07 | 68 | 4.24 | 9.10 | 32 | 2.60 | 7.89 | 24 |
| Noncore funding | -43.58 | -23.76 | 24 | -21.29 | -2.41 | 23 | 2.38 | -12.18 | 68 | -21.50 | 6.59 | 12 | 22.51 | 10.67 | 73 |
| **Parent Company Ratios** | | | | | | | | | | | | | | | |
| Short-term debt / Equity capital | 2.41 | 0.48 | 87 | 0 | 0.98 | 37 | 0 | 0.77 | 38 | 0 | 1.02 | 36 | 0 | 1.14 | 37 |
| Long-term debt / Equity capital | 20.23 | 11.05 | 81 | 31.73 | 13.39 | 81 | 28.40 | 13.56 | 80 | 15.85 | 13.04 | 69 | 16.48 | 13.37 | 72 |
| Equity investment in subsidiaries / Equity capital | 125.07 | 103.07 | 96 | 141.32 | 103.11 | 97 | 128.34 | 102.81 | 96 | 127 | 103.22 | 96 | 128.02 | 103.10 | 96 |
| Cash from ops + noncash items + op expense / Op expense + dividends | 273.49 | 130.64 | 89 | -412.96 | 154.33 | 1 | -267.18 | 147.24 | 0 | 127.30 | 190.27 | 29 | 132.21 | 174.91 | 31 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Income Statement—Revenues and Expenses

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Interest and fees on loans | 314,564 | 329,583 | 646,712 | 726,552 | 671,277 | -4.56 | 18.83 |
| Income from lease financing receivables | 6,194 | 5,696 | 11,442 | 12,730 | 12,924 | 8.74 | 42.95 |
| Fully taxable income on loans and leases | 311,544 | 323,821 | 636,966 | 703,151 | 655,035 | -3.79 | 20.88 |
| Tax-exempt income on loans and leases | 9,214 | 11,458 | 21,188 | 36,131 | 29,166 | -19.58 | -18.49 |
| Estimated tax benefit on income on loans and leases | 2,657 | 3,374 | 6,172 | 9,305 | 8,572 | -21.25 | -62.98 |
| Income on loans and leases (tax equivalent) | 323,415 | 338,653 | 664,326 | 748,587 | 692,773 | -4.50 | 17.09 |
| Investment interest income (tax equivalent) | 42,499 | 44,441 | 85,431 | 80,435 | 71,669 | -4.37 | 38.95 |
| Interest on balances due from depository institutions | 710 | 1,363 | 1,959 | 4,357 | 2,555 | -47.91 | 170.99 |
| Interest income on other earning assets | 982 | 1,962 | 3,486 | 4,894 | 3,638 | -49.95 | -34.53 |
| Total interest income (tax equivalent) | 367,606 | 386,419 | 755,202 | 838,273 | 770,635 | -4.87 | 19.13 |
| | | | | | | | |
| Interest on time deposits of $250K or more | 1,721 | 3,957 | 5,526 | 8,159 | 5,068 | -56.51 | |
| Interest on time deposits < $250K | 10,613 | 20,195 | 37,197 | 43,562 | 30,093 | -47.45 | |
| Interest on foreign office deposits | 0 | 0 | 0 | 0 | | | |
| Interest on other deposits | 5,249 | 19,405 | 27,202 | 80,053 | 52,551 | -72.95 | -22.12 |
| Interest on other borrowings and trading liabilities | 4,193 | 10,808 | 17,240 | 29,393 | 24,596 | -61.20 | -60.20 |
| Interest on subordinated debt and mandatory convertible securities | 12,985 | 12,229 | 26,527 | 15,750 | 15,750 | 6.18 | 52.76 |
| Total interest expense | 34,761 | 66,594 | 113,692 | 176,917 | 128,058 | -47.80 | -14.49 |
| | | | | | | | |
| Net interest income (tax equivalent) | 332,845 | 319,825 | 641,510 | 661,356 | 642,577 | 4.07 | 24.23 |
| Non-interest income | 114,058 | 106,905 | 222,667 | 209,228 | 196,246 | 6.69 | 28.55 |
| Adjusted operating income (tax equivalent) | 446,903 | 426,730 | 864,177 | 870,584 | 838,823 | 4.73 | 25.31 |
| | | | | | | | |
| Overhead expense | 319,500 | 286,115 | 574,934 | 565,538 | 546,862 | 11.67 | 31.74 |
| Provision for credit losses | -9,000 | 62,430 | 77,760 | 32,825 | 46,907 | | |
| Securities gains (losses) | 33,511 | 3,051 | 3,053 | 4,733 | 37 | 998.36 | 3175.76 |
| Other tax equivalent adjustments | 2 | -4 | 0 | 1 | 2 | | |
| Pretax net operating income (tax equivalent) | 169,916 | 81,232 | 214,536 | 276,955 | 245,093 | 109.17 | 52.94 |
| | | | | | | | |
| Applicable income taxes | 25,892 | 9,303 | 24,194 | 37,650 | 24,577 | 178.32 | 11.86 |
| Tax equivalent adjustments | 5,997 | 6,324 | 12,303 | 12,967 | 12,123 | -5.17 | -39.70 |
| Applicable income taxes (tax equivalent) | 31,889 | 15,627 | 36,497 | 50,617 | 36,700 | 104.06 | -3.64 |
| Minority interest | 0 | 0 | 0 | 0 | 0 | | |
| Net income before discontinued operations, net of minority interest | 138,027 | 65,605 | 178,039 | 226,338 | 208,393 | 110.39 | 76.94 |
| Discontinued operations, net of applicable income taxes | 0 | 0 | 0 | 0 | 0 | | |
| Net income attributable to holding company | 138,027 | 65,605 | 178,039 | 226,338 | 208,393 | 110.39 | 76.94 |
| | | | | | | | |
| **Memoranda** | | | | | | | |
| Net income - holding company and noncontrolling (minority) interest | 138,027 | 65,605 | 178,039 | 226,338 | 208,393 | 110.39 | 76.94 |
| Investment securities income (tax equivalent) | 42,499 | 44,441 | 85,431 | 80,435 | 71,669 | -4.37 | 38.95 |
| US Treasury and agency securities (excluding mortgage-backed securities) | 33 | 0 | 0 | 315 | 689 | | -79.75 |
| Mortgage-backed securities | 20,250 | 23,278 | 43,095 | 49,865 | 47,831 | -13.01 | -0.16 |
| All other securities | 22,216 | 21,163 | 42,336 | 30,255 | 23,149 | 4.98 | 119.08 |
| | | | | | | | |
| Cash dividends declared | 50,722 | 42,030 | 92,842 | 92,980 | 91,081 | 20.68 | 53.89 |
| Common | 45,569 | 42,030 | 90,707 | 92,980 | 91,081 | 8.42 | 38.26 |
| Preferred | 5,153 | 0 | 2,135 | 0 | 0 | | |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Relative Income Statement and Margin Analysis

| | 06/30/2021 | | | 06/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 2.83 | 2.92 | 43 | 3.35 | 3.46 | 37 | 3.12 | 3.27 | 35 | 3.95 | 4 | 48 | 3.84 | 3.87 | 51 |
| Less: Interest expense | 0.27 | 0.25 | 64 | 0.58 | 0.61 | 53 | 0.47 | 0.48 | 57 | 0.83 | 0.98 | 38 | 0.64 | 0.79 | 36 |
| Equals: Net interest income (tax equivalent) | 2.56 | 2.65 | 37 | 2.77 | 2.84 | 39 | 2.65 | 2.77 | 36 | 3.12 | 3.01 | 49 | 3.21 | 3.08 | 51 |
| Plus: Non-interest income | 0.88 | 1.11 | 46 | 0.93 | 1.14 | 44 | 0.92 | 1.21 | 41 | 0.99 | 1.32 | 43 | 0.98 | 1.31 | 39 |
| Equals: adjusted operating income (tax equivalent) | 3.44 | 3.82 | 32 | 3.70 | 4.05 | 28 | 3.57 | 4.04 | 28 | 4.10 | 4.41 | 36 | 4.18 | 4.46 | 36 |
| Less: Overhead expense | 2.46 | 2.24 | 67 | 2.48 | 2.63 | 50 | 2.37 | 2.57 | 47 | 2.66 | 2.69 | 56 | 2.73 | 2.71 | 56 |
| Less: Provision for credit losses | -0.07 | -0.15 | 57 | 0.54 | 0.85 | 32 | 0.32 | 0.51 | 26 | 0.15 | 0.15 | 64 | 0.23 | 0.14 | 80 |
| Plus: Realized gains (losses) on held-to-maturities securities | 0 | 0 | 50 | 0 | 0 | 47 | 0 | 0 | 46 | 0 | 0 | 49 | 0 | 0 | 51 |
| Plus: Realized gains (losses) on available-for-sale securities | 0.26 | 0.01 | 97 | 0.03 | 0.03 | 64 | 0.01 | 0.02 | 55 | 0.02 | 0.01 | 84 | 0 | 0 | 65 |
| Plus: other tax equivalent adjustments | 0 | 0 | 86 | 0 | 0 | 7 | 0 | 0 | 48 | 0 | 0 | 78 | 0 | 0 | 82 |
| Equals: Pretax net operating income (tax equivalent) | 1.31 | 1.79 | 16 | 0.70 | 0.64 | 42 | 0.89 | 1.04 | 35 | 1.30 | 1.56 | 28 | 1.22 | 1.57 | 20 |
| Less: Applicable income taxes (tax equivalent) | 0.25 | 0.41 | 12 | 0.14 | 0.16 | 33 | 0.15 | 0.23 | 27 | 0.24 | 0.36 | 18 | 0.18 | 0.33 | 12 |
| Less: Minority interest | 0 | 0 | 41 | 0 | 0 | 46 | 0 | 0 | 42 | 0 | 0 | 36 | 0 | 0 | 36 |
| Equals: Net operating income | 1.06 | 1.36 | 20 | 0.57 | 0.48 | 44 | 0.74 | 0.81 | 37 | 1.07 | 1.19 | 32 | 1.04 | 1.24 | 26 |
| Plus: Net extraordinary items | 0 | 0 | 49 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 51 |
| Equals: Net income | 1.06 | 1.35 | 21 | 0.57 | 0.50 | 43 | 0.74 | 0.82 | 36 | 1.07 | 1.19 | 32 | 1.04 | 1.24 | 26 |
| Memo: Net income (last four quarters) | 0.98 | 1.25 | 23 | 0.79 | 0.81 | 37 | 0.74 | 0.82 | 36 | 1.07 | 1.19 | 32 | 1.04 | 1.24 | 25 |
| Net income–BHC and noncontrolling (minority) interest | 1.06 | 1.37 | 19 | 0.57 | 0.50 | 42 | 0.74 | 0.83 | 36 | 1.07 | 1.20 | 31 | 1.04 | 1.25 | 26 |
| **Margin Analysis** | | | | | | | | | | | | | | | |
| Average earning assets / Average assets | 94.64 | 93.15 | 68 | 94.12 | 91.74 | 75 | 94.46 | 92.32 | 74 | 92.98 | 91.05 | 70 | 94.14 | 91.48 | 77 |
| Average interest-bearing funds / Average assets | 60.75 | 62.32 | 46 | 65.54 | 65.48 | 51 | 64.35 | 64.06 | 55 | 67.32 | 65.57 | 60 | 66.72 | 65.56 | 62 |
| Interest income (tax equivalent) / Average earning assets | 2.99 | 3.14 | 37 | 3.56 | 3.78 | 29 | 3.30 | 3.55 | 28 | 4.25 | 4.41 | 37 | 4.08 | 4.24 | 40 |
| Interest expense / Average earning assets | 0.28 | 0.27 | 63 | 0.61 | 0.66 | 50 | 0.50 | 0.52 | 54 | 0.90 | 1.08 | 37 | 0.68 | 0.86 | 36 |
| Net interest income (tax equivalent) / Average earning assets | 2.70 | 2.85 | 35 | 2.94 | 3.10 | 36 | 2.81 | 3.01 | 32 | 3.35 | 3.33 | 46 | 3.41 | 3.38 | 42 |
| **Yield or Cost** | | | | | | | | | | | | | | | |
| Total loans and leases (tax equivalent) | 3.40 | 4.05 | 16 | 3.84 | 4.44 | 14 | 3.62 | 4.27 | 13 | 4.56 | 5.09 | 17 | 4.37 | 4.95 | 15 |
| Interest-bearing bank balances | 0.09 | 0.11 | 19 | 0.43 | 0.50 | 43 | 0.20 | 0.27 | 31 | 1.27 | 2.04 | 15 | 0.92 | 1.64 | 9 |
| Federal funds sold and reverse repos | 0.18 | 0.26 | 55 | | 0.94 | | | 0.68 | | | 2.44 | | | 2.17 | |
| Trading assets | 0 | 0.42 | 27 | 0 | 0.67 | 24 | 0 | 0.60 | 23 | 0 | 0.99 | 21 | 0 | 1.11 | 19 |
| Total earning assets | 2.94 | 3.11 | 36 | 3.50 | 3.74 | 28 | 3.25 | 3.51 | 28 | 4.18 | 4.36 | 36 | 4.02 | 4.20 | 39 |
| Investment securities (tax equivalent) | 2.37 | 1.80 | 87 | 2.88 | 2.51 | 81 | 2.76 | 2.25 | 82 | 2.89 | 2.76 | 66 | 2.74 | 2.68 | 60 |
| US Treasury and agency securities (excluding mortgage-backed securities) | 0.06 | 1.28 | 4 | | 2.01 | | | 1.75 | | 4.68 | 2.32 | 94 | 2.48 | 2.05 | 79 |
| Mortgage-backed securities | 1.86 | 1.56 | 76 | 2.75 | 2.33 | 89 | 2.48 | 2.05 | 88 | 2.66 | 2.61 | 58 | 2.36 | 2.50 | 35 |
| All other securities | 3.16 | 2.91 | 64 | 3.28 | 3.48 | 51 | 3.24 | 3.24 | 58 | 3.41 | 4.06 | 32 | 3.67 | 4.20 | 52 |
| Interest-bearing deposits | 0.24 | 0.24 | 58 | 0.66 | 0.70 | 52 | 0.51 | 0.53 | 53 | 1.05 | 1.10 | 51 | 0.76 | 0.81 | 50 |
| Time deposits of $250K or more | 1.18 | 0.76 | 86 | 1.69 | 1.67 | 48 | 1.31 | 1.42 | 38 | 1.71 | 1.96 | 27 | 1.27 | 1.44 | 35 |
| Time deposits < $250K | 1.12 | 0.72 | 85 | 1.68 | 1.58 | 56 | 1.61 | 1.36 | 66 | 1.74 | 1.82 | 40 | 1.28 | 1.29 | 46 |
| Other domestic deposits | 0.09 | 0.17 | 28 | 0.38 | 0.50 | 33 | 0.25 | 0.36 | 35 | 0.84 | 0.93 | 45 | 0.60 | 0.67 | 48 |
| Foreign deposits | | 0.12 | | | 0.59 | | | 0.42 | | | 1.19 | | | 0.97 | |
| Federal funds purchased and repos | 0.08 | 0.19 | 35 | 0.25 | 0.85 | 11 | 0.25 | 0.62 | 17 | 1.52 | 1.86 | 38 | 0.90 | 1.51 | 31 |
| Other borrowed funds and trading liabilities | 0.52 | 1.31 | 20 | 1.03 | 1.62 | 21 | 0.81 | 1.50 | 20 | 1.55 | 2.38 | 12 | 1.56 | 2.28 | 11 |
| All interest-bearing funds | 0.44 | 0.40 | 64 | 0.88 | 0.92 | 52 | 0.73 | 0.74 | 55 | 1.24 | 1.49 | 32 | 0.96 | 1.19 | 35 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Non-interest Income and Expenses

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Non-interest Income and Expenses** | | | | | |
| Total non-interest income | 114,058 | 106,905 | 222,667 | 209,228 | 196,246 |
| Fiduciary activities income | 17,308 | 14,794 | 30,634 | 29,295 | 28,710 |
| Service charges on deposit accounts - domestic | 19,624 | 19,562 | 39,105 | 49,683 | 48,889 |
| Trading revenue | 3,190 | 9,202 | 16,484 | 14,875 | 9,831 |
| Investment banking fees and commissions | 17,408 | 13,606 | 28,288 | 26,118 | 23,255 |
| Insurance activities revenue | 369 | 94 | 192 | 265 | 183 |
| Venture capital revenue | 0 | 0 | 0 | 0 | 0 |
| Net servicing fees | 3,292 | -6,034 | -10,311 | 6,109 | 6,694 |
| Net securitization income | 0 | 0 | 0 | 0 | 0 |
| Net gains (losses) on sales of loans, OREO, other assets | 21,439 | 14,165 | 45,485 | 19,477 | 14,708 |
| Other non-interest income | 31,428 | 41,516 | 72,790 | 63,406 | 63,976 |
| Total overhead expenses | 319,500 | 286,115 | 574,934 | 565,538 | 546,862 |
| Personnel expense | 160,953 | 161,240 | 324,396 | 311,934 | 303,202 |
| Net occupancy expense | 33,328 | 33,241 | 66,898 | 66,401 | 64,921 |
| Goodwill impairment losses | 0 | 0 | 0 | 0 | 0 |
| Amortization expenses and impairment loss (other intangible assets) | 293 | 264 | 529 | 1,427 | 0 |
| Other operating expenses | 124,926 | 91,370 | 183,111 | 185,776 | 178,739 |
| Fee income on mutual funds and annuities | 17,408 | 13,606 | 28,288 | 26,118 | 23,269 |
| **Memoranda** | | | | | |
| Assets under management in proprietary mutual funds and annuities | 0 | 0 | 0 | 0 | 0 |
| Number of equivalent employees | 3,200 | 3,465 | 3,256 | 3,521 | 3,522 |
| Average personnel expense per employee | 50.30 | 46.53 | 99.63 | 88.59 | 86.09 |
| Average assets per employee | 8,129.43 | 6,663.02 | 7,434.94 | 6,028.03 | 5,691.77 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Mutual fund fee income / Non-interest income | 15.26 | 2.15 | 97 | 12.73 | 2.20 | 96 | 12.70 | 2.02 | 98 | 12.48 | 2.72 | 95 | 11.86 | 3.08 | 94 |
| Overhead expenses / Net Interest Income + non-interest income | 72.46 | 59.03 | 93 | 68.06 | 63.28 | 71 | 67.49 | 62.28 | 74 | 65.94 | 61.29 | 72 | 66.15 | 60.88 | 75 |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Total overhead expense | 2.46 | 2.24 | 67 | 2.48 | 2.63 | 50 | 2.37 | 2.57 | 47 | 2.66 | 2.69 | 56 | 2.73 | 2.71 | 56 |
| Personnel expense | 1.24 | 1.25 | 53 | 1.40 | 1.31 | 59 | 1.34 | 1.30 | 55 | 1.47 | 1.41 | 53 | 1.51 | 1.44 | 57 |
| Net occupancy expense | 0.26 | 0.24 | 60 | 0.29 | 0.26 | 64 | 0.28 | 0.26 | 61 | 0.31 | 0.28 | 65 | 0.32 | 0.28 | 64 |
| Other operating expenses | 0.96 | 0.73 | 83 | 0.79 | 0.99 | 43 | 0.76 | 0.94 | 45 | 0.88 | 0.97 | 53 | 0.89 | 0.97 | 52 |
| Overhead less non-interest income | 1.58 | 1.10 | 86 | 1.55 | 1.36 | 69 | 1.46 | 1.25 | 71 | 1.68 | 1.32 | 74 | 1.75 | 1.38 | 74 |
| **Percent of Adjusted Operating Income (Tax Equivalent)** | | | | | | | | | | | | | | | |
| Total overhead expense | 71.49 | 58.45 | 92 | 67.05 | 62.83 | 71 | 66.53 | 61.82 | 71 | 64.96 | 60.64 | 71 | 65.19 | 60.37 | 74 |
| Personnel expense | 36.02 | 33.10 | 67 | 37.79 | 32.43 | 82 | 37.54 | 32.36 | 82 | 35.83 | 32.39 | 70 | 36.15 | 32.51 | 72 |
| Net occupancy expense | 7.46 | 6.33 | 67 | 7.79 | 6.65 | 70 | 7.74 | 6.58 | 69 | 7.63 | 6.52 | 72 | 7.74 | 6.48 | 74 |
| Other operating expenses | 28.02 | 18.60 | 92 | 21.47 | 23.06 | 60 | 21.25 | 22.28 | 61 | 21.50 | 21.20 | 61 | 21.31 | 20.90 | 60 |
| Total non-interest income | 25.52 | 28.18 | 49 | 25.05 | 27.40 | 51 | 25.77 | 28.83 | 48 | 24.03 | 29.23 | 47 | 23.40 | 28.50 | 42 |
| Fiduciary activities income | 3.87 | 2.24 | 74 | 3.47 | 2.10 | 72 | 3.54 | 2.09 | 73 | 3.36 | 1.97 | 74 | 3.42 | 2.14 | 73 |
| Service charges on domestic deposit accounts | 4.39 | 3.19 | 73 | 4.58 | 3.35 | 70 | 4.53 | 3.27 | 72 | 5.71 | 3.88 | 72 | 5.83 | 4.15 | 67 |
| Trading revenue | 0.71 | 0.72 | 70 | 2.16 | 1.60 | 78 | 1.91 | 1.28 | 77 | 1.71 | 1.18 | 80 | 1.17 | 0.85 | 78 |
| Investment banking fees and commissions | 3.90 | 2.52 | 77 | 3.19 | 2.64 | 73 | 3.27 | 2.46 | 74 | 3 | 3.54 | 70 | 2.77 | 3.42 | 68 |
| Insurance activities revenue | 0.08 | 0.37 | 52 | 0.02 | 0.39 | 42 | 0.02 | 0.41 | 38 | 0.03 | 0.47 | 40 | 0.02 | 0.47 | 37 |
| Venture capital revenue | 0 | 0.02 | 44 | 0 | 0 | 48 | 0 | 0.01 | 44 | 0 | 0.02 | 42 | 0 | 0.02 | 41 |
| Net servicing fees | 0.74 | 0.55 | 71 | -1.41 | -0.20 | 14 | -1.19 | 0.01 | 11 | 0.70 | 0.28 | 80 | 0.80 | 0.65 | 68 |
| Net securitization income | 0 | 0.01 | 44 | 0 | 0 | 46 | 0 | 0 | 45 | 0 | 0.01 | 44 | 0 | 0.01 | 44 |
| Net gain (loss) - sales of loans, OREO, and other assets | 4.80 | 3.83 | 71 | 3.32 | 2.89 | 67 | 5.26 | 3.92 | 68 | 2.24 | 1.86 | 65 | 1.75 | 1.61 | 62 |
| Other non-interest income | 7.03 | 9.26 | 40 | 9.73 | 9.31 | 62 | 8.42 | 9.65 | 51 | 7.28 | 10.04 | 38 | 7.63 | 9.86 | 46 |
| Overhead less non-interest income | 45.97 | 29.94 | 90 | 42 | 34.19 | 73 | 40.76 | 31.93 | 74 | 40.93 | 31.06 | 80 | 41.80 | 31.46 | 84 |
| Applicable income taxes / Pretax net operating income (tax equivalent) | 15.24 | 21.54 | 6 | 11.45 | 18.39 | 16 | 11.28 | 18.63 | 13 | 13.59 | 20.56 | 6 | 10.03 | 19.04 | 9 |
| Applicable income tax + TE / Pretax net operating income + TE | 18.77 | 23.10 | 8 | 19.24 | 22.75 | 17 | 17.01 | 21.18 | 16 | 18.28 | 23.23 | 11 | 14.97 | 21.56 | 11 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Assets

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Real estate loans | 13,448,076 | 12,601,922 | 13,142,443 | 12,204,363 | 11,713,112 | 6.71 | 31.36 |
| Commercial and industrial loans | 3,091,521 | 4,102,397 | 3,675,434 | 2,499,612 | 2,284,815 | -24.64 | 38.71 |
| Loans to individuals | 465,939 | 482,567 | 484,600 | 480,255 | 435,162 | -3.45 | 62.13 |
| Loans to depository institutions and acceptances of other banks | 128,449 | 100,239 | 99,445 | 68,900 | 49 | 28.14 | |
| Agricultural loans | 149,441 | 144,191 | 185,431 | 175,046 | 209,541 | 3.64 | -9.00 |
| Other loans and leases | 1,362,027 | 1,367,742 | 1,414,550 | 1,464,556 | 1,566,432 | -0.42 | 6.47 |
| Less: Unearned income | 0 | 0 | 0 | 0 | 0 | | |
| Loans and leases, net of unearned income | 18,645,453 | 18,799,058 | 19,001,903 | 16,892,732 | 16,209,111 | -0.82 | 31.33 |
| Less: Allowance for loan and lease losses | 255,031 | 256,537 | 277,567 | 163,622 | 160,537 | -0.59 | 56.90 |
| Net loans and leases | 18,390,422 | 18,542,521 | 18,724,336 | 16,729,110 | 16,048,574 | -0.82 | 31.03 |
| Debt securities that reprice or mature in over 1 year | 3,913,418 | 2,962,082 | 3,329,075 | 2,864,549 | 2,679,358 | 32.12 | 59.57 |
| Mutual funds and equity securities | 41,553 | 21,912 | 30,930 | 21,785 | 21,791 | 89.64 | 108.57 |
| Subtotal | 22,345,393 | 21,526,515 | 22,084,341 | 19,615,444 | 18,749,723 | 3.80 | 35.37 |
| Interest-bearing bank balances | 1,719,504 | 894,985 | 1,696,440 | 363,723 | 320,460 | 92.13 | 393.78 |
| Federal funds sold and reverse repos | 0 | 0 | 0 | 0 | 0 | | |
| Debt securities that reprice or mature within 1 year | 8,239 | 12,731 | 11,349 | 2,830 | 6,740 | -35.28 | -85.45 |
| Trading assets | 209,364 | 390,701 | 330,953 | 143,423 | 48,446 | -46.41 | 152.63 |
| Total earning assets | 24,282,500 | 22,824,932 | 24,123,083 | 20,125,420 | 19,126,244 | 6.39 | 42.88 |
| Non-interest-bearing cash and due from depository institutions | 143,002 | 141,702 | 120,462 | 132,283 | 103,436 | 0.92 | 68.94 |
| Premises, fixed assets, and leases | 304,231 | 327,886 | 307,326 | 333,767 | 224,947 | -7.21 | 41.86 |
| Other real estate owned | 2,779 | 5,419 | 4,178 | 6,831 | 10,518 | -48.72 | -76.68 |
| Investment in unconsolidated subsidiaries | 496 | 496 | 496 | 496 | 496 | 0.00 | 0.00 |
| Intangible and other assets | 1,298,361 | 1,304,911 | 1,319,083 | 1,263,130 | 1,175,360 | -0.50 | 15.17 |
| Total assets | 26,031,369 | 24,605,346 | 25,874,628 | 21,861,927 | 20,641,001 | 5.80 | 41.21 |
| Quarterly average assets | 25,976,630 | 23,938,574 | 25,720,819 | 21,794,513 | 20,119,746 | 8.51 | 43.46 |
| Average loans and leases (YTD) | 19,003,702 | 17,656,819 | 18,345,596 | 16,402,443 | 15,851,935 | 7.63 | 36.44 |
| **Memoranda** | | | | | | | |
| Loans held-for-sale | 41,924 | 77,415 | 83,886 | 37,828 | 27,099 | -45.85 | 22.12 |
| Loans not held-for-sale | 18,603,529 | 18,721,643 | 18,918,017 | 16,854,904 | 16,182,012 | -0.63 | 31.35 |
| Real estate loans secured by 1–4 family | 5,202,125 | 4,628,408 | 4,866,723 | 4,428,797 | 4,141,698 | 12.40 | 47.85 |
| Commercial real estate loans | 7,563,113 | 7,295,665 | 7,585,106 | 7,072,821 | 6,853,613 | 3.67 | 24.18 |
| Construction and land development | 965,665 | 899,568 | 992,262 | 842,390 | 794,274 | 7.35 | 24.71 |
| Multifamily | 690,046 | 583,676 | 626,296 | 521,302 | 437,340 | 18.22 | 95.16 |
| Nonfarm nonresidential | 5,907,402 | 5,812,421 | 5,966,548 | 5,709,129 | 5,621,999 | 1.63 | 19.04 |
| Real estate loans secured by farmland | 682,838 | 677,849 | 690,614 | 702,745 | 717,801 | 0.74 | 8.56 |
| Total investment securities | 3,963,210 | 2,996,725 | 3,371,354 | 2,889,164 | 2,708,764 | 32.25 | 56.71 |
| U.S. Treasury securities | 153,545 | 0 | 0 | 0 | 0 | | |
| US agency securities (excluding mortgage-backed securities) | 62,432 | 0 | 0 | 0 | 31,632 | | 42661.64 |
| Municipal securities | 1,055,461 | 899,378 | 952,613 | 658,674 | 440,960 | 17.35 | 200.83 |
| Mortgage-backed securities | 2,204,004 | 1,654,920 | 1,922,461 | 1,735,169 | 2,007,585 | 33.18 | 11.65 |
| Asset-backed securities | 74,834 | 95,162 | 98,205 | 96,179 | 98,138 | -21.36 | -19.61 |
| Other debt securities | 371,381 | 325,353 | 367,145 | 377,357 | 108,658 | 14.15 | 308.83 |
| Mutual funds and equity securities | 41,553 | 21,912 | 30,930 | 21,785 | 21,791 | 89.64 | 108.57 |
| Available-for-sale securities | 3,097,374 | 2,644,299 | 3,062,143 | 2,497,538 | 2,080,294 | 17.13 | 22.48 |
| U.S. Treasury securities | 153,545 | 0 | 0 | 0 | 0 | | |
| US agency securities (excluding mortgage-backed securities) | 62,432 | 0 | 0 | 0 | 31,632 | | 42661.64 |
| Municipal securities | 1,055,461 | 899,378 | 952,613 | 658,674 | 284,826 | 17.35 | 200.83 |
| Mortgage-backed securities | 1,379,721 | 1,324,406 | 1,644,180 | 1,365,328 | 1,557,040 | 4.18 | -30.11 |
| Asset-backed securities | 74,834 | 95,162 | 98,205 | 96,179 | 98,138 | -21.36 | -19.61 |
| Other debt securities | 371,381 | 325,353 | 367,145 | 377,357 | 108,658 | 14.15 | 308.83 |
| Mutual funds and equity securities | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Held-to-maturity securities appreciation (depreciation) | 2,649 | 23,596 | 18,576 | 13,864 | 4,740 | -88.77 | |
| Available-for-sale securites appreciation (depreciation) | 88,310 | 96,037 | 114,643 | 32,509 | -34,971 | -8.05 | 147.80 |
| Structured notes, fair value | 0 | 0 | 0 | 0 | 0 | | |
| Pledged securities | 1,960,589 | 468,809 | 520,457 | 462,572 | 973,425 | 318.21 | 18.30 |

# Liabilities and Changes in Capital

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Demand deposits | 7,450,196 | 6,239,055 | 6,531,002 | 4,453,324 | 4,310,105 | 19.41 | 80.59 |
| NOW, ATS and transaction accounts | 5,460,413 | 5,168,461 | 5,903,946 | 4,776,861 | 4,240,974 | 5.65 | 62.58 |
| Time deposits less brokered deposits < $250K | 1,362,275 | 1,982,246 | 1,755,289 | 2,227,686 | 1,769,674 | -31.28 | |
| MMDA and other savings accounts | 6,925,061 | 5,717,269 | 5,983,359 | 5,198,747 | 4,976,865 | 21.13 | 71.44 |
| Other non-interest-bearing deposits | 0 | 0 | 0 | 0 | | | |
| Core deposits | 21,197,945 | 19,107,031 | 20,173,596 | 16,656,618 | 15,297,618 | 10.94 | 61.69 |
| Time deposits of $250K or more | 256,987 | 466,988 | 330,426 | 472,764 | 425,108 | -44.97 | |
| Foreign deposits | 0 | 0 | 0 | 0 | 0 | | |
| Federal funds purchased and repos | 51,206 | 78,548 | 58,375 | 383,241 | 444,777 | -34.81 | -92.55 |
| Secured federal funds purchased | 0 | 0 | 0 | 0 | 0 | | |
| Commercial paper | 0 | 0 | 0 | 0 | 0 | | |
| Other borrowings w/remaining maturity of 1 year or less | 547,412 | 494,006 | 571,743 | 331,733 | 421,990 | 10.81 | 42.60 |
| Other borrowings w/remaining maturity over 1 year | 1,052 | 660,374 | 660,530 | 458,539 | 488,795 | -99.84 | -99.58 |
| Brokered deposits < $250K | 277,444 | 310,189 | 335,185 | 264,531 | 653,433 | -10.56 | |
| Noncore funding | 1,134,101 | 2,010,105 | 1,956,259 | 1,910,808 | 2,434,103 | -43.58 | -54.70 |
| Trading liabilities | 104,677 | 188,515 | 165,207 | 75,265 | 34,152 | -44.47 | 26.31 |
| Subordinated notes and debentures + trust preferred securities | 561,292 | 634,822 | 635,225 | 391,496 | 391,496 | -11.58 | 53.15 |
| Other liabilities | 340,396 | 324,372 | 327,513 | 485,565 | 236,059 | 4.94 | 29.08 |
| Total liabilities | 23,338,411 | 22,264,845 | 23,257,800 | 19,519,752 | 18,393,428 | 4.82 | 42.94 |
| **Equity Capital** | | | | | | | |
| Perpetual preferred stock (including surplus) | 192,878 | 0 | 192,878 | 0 | 0 | | |
| Common stock | 559,485 | 557,569 | 557,917 | 556,110 | 554,377 | 0.34 | 2.18 |
| Common surplus | 1,513,645 | 1,503,750 | 1,508,117 | 1,499,681 | 1,489,703 | 0.66 | 4.01 |
| Retained earnings | 1,208,086 | 1,059,160 | 1,120,781 | 1,079,390 | 946,032 | 14.06 | 75.94 |
| Accumulated other comprehensive income | 47,201 | 51,439 | 65,091 | -137 | -59,063 | -8.24 | 513.88 |
| Other equity capital components | -828,337 | -831,417 | -827,956 | -792,869 | -683,476 | | |
| Total holding company equity capital | 2,692,958 | 2,340,501 | 2,616,828 | 2,342,175 | 2,247,573 | 15.06 | 27.81 |
| Noncontrolling (minority) interest in subsidiaries | 0 | 0 | 0 | 0 | 0 | | |
| Total equity capital, including minority interest | 2,692,958 | 2,340,501 | 2,616,828 | 2,342,175 | 2,247,573 | 15.06 | 27.81 |
| Total liabilities and capital | 26,031,369 | 24,605,346 | 25,874,628 | 21,861,927 | 20,641,001 | 5.80 | 41.21 |
| **Memoranda** | | | | | | | |
| Non-interest-bearing deposits | 7,450,196 | 6,239,055 | 6,531,002 | 4,453,324 | 4,310,105 | 19.41 | 80.59 |
| Interest-bearing deposits | 14,282,180 | 13,645,153 | 14,308,205 | 12,940,589 | 12,066,054 | 4.67 | 40.47 |
| Total deposits | 21,732,376 | 19,884,208 | 20,839,207 | 17,393,913 | 16,376,159 | 9.29 | 52.05 |
| Long-term debt that reprices within 1 year | 0 | 0 | 0 | 0 | 0 | | |
| **Changes in Holding Company Equity Capital** | | | | | | | |
| Equity capital, previous year-end as amended | 2,616,828 | 2,342,175 | 2,342,175 | 2,247,573 | 2,229,857 | | |
| Accounting restatements | 0 | -43,806 | -43,806 | 0 | 0 | | |
| Net income | 138,027 | 65,605 | 178,039 | 226,338 | 208,393 | | |
| Net sale of new perpetual preferred stock | 0 | 0 | 192,878 | 0 | 0 | | |
| Net sale of new common stock | 3,096 | 3,199 | 7,375 | 6,362 | 6,735 | | |
| Sale of treasury stock | 1,187 | 0 | 0 | 0 | 0 | | |
| Less: Purchase of treasury stock | 1,568 | 39,748 | 39,748 | 111,457 | 95,308 | | |
| Changes incident to business combinations | 0 | 0 | 0 | 0 | 0 | | |
| Less: Dividends declared | 50,722 | 42,030 | 92,842 | 92,980 | 91,081 | | |
| Change in other comprehensive income | -17,890 | 51,576 | 65,228 | 58,926 | -18,988 | | |
| Changes in debit to ESOP liability | 0 | 0 | 0 | 0 | 0 | | |
| Other adjustments to equity capital | 4,000 | 3,530 | 7,529 | 7,413 | 7,965 | | |
| Holding company equity capital, ending balance | 2,692,958 | 2,340,501 | 2,616,828 | 2,342,175 | 2,247,573 | | |

# Percent Composition of Assets

| | 06/30/2021 | | | 06/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Real estate loans | 51.66 | 36.32 | 80 | 51.22 | 36.22 | 82 | 50.79 | 36.22 | 81 | 55.82 | 37.78 | 81 | 56.75 | 37.19 | 84 |
| Commercial and industrial loans | 11.88 | 12.25 | 54 | 16.67 | 14.99 | 58 | 14.20 | 13.52 | 57 | 11.43 | 12.02 | 51 | 11.07 | 12.85 | 46 |
| Loans to individuals | 1.79 | 3.48 | 53 | 1.96 | 3.53 | 52 | 1.87 | 3.40 | 52 | 2.20 | 4.20 | 50 | 2.11 | 4.31 | 49 |
| Loans to depository institutions and acceptances of other banks | 0.49 | 0.01 | 96 | 0.41 | 0.04 | 92 | 0.38 | 0.03 | 91 | 0.32 | 0.04 | 88 | 0 | 0.05 | 58 |
| Agricultural loans | 0.57 | 0.21 | 84 | 0.59 | 0.20 | 85 | 0.72 | 0.19 | 87 | 0.80 | 0.24 | 85 | 1.02 | 0.30 | 86 |
| Other loans and leases | 5.23 | 4.22 | 65 | 5.56 | 4.66 | 62 | 5.47 | 4.63 | 63 | 6.70 | 5.01 | 67 | 7.59 | 5 | 71 |
| Net loans and leases | 70.65 | 59.81 | 81 | 75.36 | 63.21 | 86 | 72.37 | 61.58 | 79 | 76.52 | 63.77 | 83 | 77.75 | 63.98 | 88 |
| Debt securities over 1 year | 15.03 | 17.61 | 40 | 12.04 | 14.01 | 38 | 12.87 | 15.55 | 34 | 13.10 | 14.60 | 45 | 12.98 | 14.63 | 45 |
| Mutual funds and equity securities | 0.16 | 0.06 | 82 | 0.09 | 0.05 | 75 | 0.12 | 0.05 | 78 | 0.10 | 0.06 | 73 | 0.11 | 0.06 | 77 |
| Subtotal | 85.84 | 78.32 | 81 | 87.49 | 78.43 | 89 | 85.35 | 78.16 | 78 | 89.72 | 79.65 | 94 | 90.84 | 79.97 | 94 |
| Interest-bearing bank balances | 6.61 | 9.11 | 35 | 3.64 | 6.78 | 25 | 6.56 | 7.51 | 44 | 1.66 | 3.06 | 43 | 1.55 | 3.04 | 41 |
| Federal funds sold and reverse repos | 0 | 0.52 | 28 | 0 | 0.86 | 26 | 0 | 0.82 | 26 | 0 | 1.57 | 25 | 0 | 1.66 | 23 |
| Debt securities 1 year or less | 0.03 | 1.53 | 3 | 0.05 | 1.83 | 3 | 0.04 | 1.68 | 5 | 0.01 | 1.91 | 3 | 0.03 | 1.96 | 6 |
| Trading assets | 0.80 | 0.60 | 78 | 1.59 | 1.09 | 82 | 1.28 | 1.01 | 79 | 0.66 | 1.19 | 74 | 0.23 | 1.33 | 65 |
| Total earning assets | 93.28 | 91.43 | 70 | 92.76 | 90.72 | 74 | 93.23 | 91.05 | 75 | 92.06 | 89.53 | 74 | 92.66 | 89.74 | 78 |
| Non-interest cash and due from depository institutions | 0.55 | 1.01 | 17 | 0.58 | 1.08 | 13 | 0.47 | 1.07 | 10 | 0.61 | 1.14 | 16 | 0.50 | 1.21 | 10 |
| | | | | | | | | | | | | | | | |
| Other real estate owned | 0.01 | 0.02 | 56 | 0.02 | 0.03 | 59 | 0.02 | 0.02 | 58 | 0.03 | 0.03 | 61 | 0.05 | 0.04 | 66 |
| All other assets | 6.17 | 7.50 | 33 | 6.66 | 8.16 | 31 | 6.30 | 7.82 | 31 | 7.34 | 9.27 | 29 | 6.84 | 8.98 | 26 |
| | | | | | | | | | | | | | | | |
| **Memoranda** | | | | | | | | | | | | | | | |
| Short-term investments | 6.64 | 12.01 | 28 | 3.69 | 10.58 | 18 | 6.60 | 11.17 | 31 | 1.68 | 7.63 | 16 | 1.59 | 7.80 | 18 |
| U.S. Treasury securities | 0.59 | 1.08 | 62 | 0 | 0.92 | 14 | 0 | 0.84 | 17 | 0 | 1.03 | 11 | 0 | 1.04 | 14 |
| US agency securities (excluding mortgage-backed securities) | 0.24 | 0.77 | 43 | 0 | 0.48 | 12 | 0 | 0.63 | 11 | 0 | 0.54 | 13 | 0.15 | 0.69 | 46 |
| Municipal securities | 4.05 | 1.72 | 80 | 3.66 | 1.45 | 81 | 3.68 | 1.69 | 79 | 3.01 | 1.34 | 80 | 2.14 | 1.62 | 65 |
| Mortgage-backed securities | 8.47 | 12.97 | 31 | 6.73 | 11.11 | 27 | 7.43 | 11.75 | 31 | 7.94 | 11.44 | 30 | 9.73 | 11.13 | 43 |
| Asset-backed securities | 0.29 | 0.38 | 68 | 0.39 | 0.27 | 75 | 0.38 | 0.32 | 71 | 0.44 | 0.28 | 74 | 0.48 | 0.33 | 76 |
| Other debt securities | 1.43 | 0.52 | 81 | 1.32 | 0.39 | 83 | 1.42 | 0.42 | 84 | 1.73 | 0.39 | 88 | 0.53 | 0.41 | 71 |
| Loans held-for-sale | 0.16 | 0.42 | 43 | 0.31 | 0.48 | 54 | 0.32 | 0.52 | 48 | 0.17 | 0.39 | 46 | 0.13 | 0.30 | 47 |
| Loans held for investment | 71.47 | 59.85 | 84 | 76.09 | 63.46 | 86 | 73.11 | 61.72 | 80 | 77.10 | 63.50 | 85 | 78.40 | 63.93 | 88 |
| Real estate loans secured by 1–4 family | 19.98 | 11.69 | 87 | 18.81 | 12.29 | 77 | 18.81 | 11.91 | 80 | 20.26 | 13.29 | 76 | 20.07 | 13.46 | 78 |
| Revolving | 4.20 | 1.45 | 96 | 4.89 | 1.80 | 94 | 4.47 | 1.66 | 95 | 5.78 | 2.07 | 93 | 6.70 | 2.27 | 94 |
| Closed-end, secured by first liens | 15.66 | 9.84 | 81 | 13.76 | 9.99 | 72 | 14.20 | 9.81 | 73 | 14.28 | 10.69 | 73 | 13.10 | 10.57 | 65 |
| Closed-end, secured by junior liens | 0.13 | 0.20 | 45 | 0.16 | 0.26 | 45 | 0.14 | 0.22 | 46 | 0.20 | 0.28 | 50 | 0.27 | 0.31 | 55 |
| Commercial real estate loans | 29.05 | 22.48 | 64 | 29.65 | 21.90 | 67 | 29.31 | 22.22 | 65 | 32.35 | 22.23 | 71 | 33.20 | 21.58 | 75 |
| Construction and land development | 3.71 | 3.35 | 58 | 3.66 | 3.32 | 58 | 3.83 | 3.40 | 60 | 3.85 | 3.44 | 60 | 3.85 | 3.51 | 57 |
| Multifamily | 2.65 | 3.31 | 54 | 2.37 | 3.07 | 46 | 2.42 | 3.12 | 47 | 2.38 | 3.01 | 48 | 2.12 | 2.72 | 48 |
| Nonfarm nonresidential | 22.69 | 14.81 | 80 | 23.62 | 14.50 | 80 | 23.06 | 14.72 | 79 | 26.11 | 14.69 | 83 | 27.24 | 14.44 | 89 |
| Real estate loans secured by farmland | 2.62 | 0.34 | 96 | 2.75 | 0.33 | 96 | 2.67 | 0.33 | 96 | 3.21 | 0.36 | 96 | 3.48 | 0.41 | 96 |

# Loan Mix and Analysis of Concentrations of Credit

| | 06/30/2021 | | | 06/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Loan Mix, Percent of Gross Loans and Leases** | | | | | | | | | | | | | | | |
| Real estate loans | 72.13 | 59.66 | 68 | 67.03 | 55.37 | 68 | 69.16 | 57.15 | 69 | 72.25 | 57.46 | 70 | 72.26 | 56.49 | 72 |
| Real estate loans secured by 1–4 family | 27.90 | 19.82 | 76 | 24.62 | 19.50 | 67 | 25.61 | 19.43 | 69 | 26.22 | 20.75 | 67 | 25.55 | 21.10 | 63 |
| Revolving | 5.86 | 2.42 | 92 | 6.39 | 2.79 | 92 | 6.09 | 2.64 | 91 | 7.48 | 3.15 | 92 | 8.53 | 3.50 | 94 |
| Closed-end | 22.04 | 17.22 | 68 | 18.23 | 16.49 | 62 | 19.52 | 16.59 | 65 | 18.74 | 17.39 | 58 | 17.02 | 17.39 | 49 |
| Commercial real estate loans | 40.56 | 36.54 | 52 | 38.81 | 32.96 | 57 | 39.92 | 34.63 | 57 | 41.87 | 33.52 | 62 | 42.28 | 32.14 | 63 |
| Construction and land development | 5.18 | 5.50 | 52 | 4.79 | 4.97 | 56 | 5.22 | 5.26 | 55 | 4.99 | 5.09 | 56 | 4.90 | 5.20 | 54 |
| 1–4 family | 1.52 | 1.11 | 68 | 1.25 | 0.93 | 66 | 1.31 | 0.93 | 66 | 1.48 | 0.94 | 70 | 1.45 | 1.02 | 68 |
| Other | 3.66 | 4.33 | 43 | 3.54 | 3.90 | 50 | 3.91 | 4.19 | 52 | 3.50 | 4.02 | 50 | 3.45 | 4.05 | 48 |
| Multifamily | 3.70 | 5.34 | 42 | 3.10 | 4.72 | 42 | 3.30 | 4.96 | 39 | 3.09 | 4.69 | 42 | 2.70 | 4.10 | 42 |
| Nonfarm nonresidential | 31.68 | 24.14 | 67 | 30.92 | 21.76 | 71 | 31.40 | 22.93 | 71 | 33.80 | 22.15 | 75 | 34.68 | 21.40 | 80 |
| Owner-occupied | 16.12 | 8.14 | 88 | 16.17 | 7.38 | 94 | 16.18 | 7.68 | 89 | 18.04 | 7.72 | 92 | 18.43 | 8.03 | 93 |
| Other | 15.57 | 15.71 | 50 | 14.75 | 14.16 | 51 | 15.22 | 14.95 | 50 | 15.76 | 14.34 | 55 | 16.26 | 13.38 | 57 |
| Real estate loans secured by farmland | 3.66 | 0.59 | 93 | 3.61 | 0.52 | 95 | 3.63 | 0.54 | 93 | 4.16 | 0.55 | 95 | 4.43 | 0.63 | 94 |
| Loans to depository institutions and acceptances of other banks | 0.69 | 0.03 | 93 | 0.53 | 0.07 | 89 | 0.52 | 0.06 | 89 | 0.41 | 0.11 | 86 | 0 | 0.12 | 58 |
| Commercial and industrial loans | 16.58 | 20.98 | 36 | 21.82 | 23.90 | 44 | 19.34 | 22.17 | 42 | 14.80 | 19.53 | 38 | 14.10 | 20.32 | 36 |
| Loans to individuals | 2.50 | 6.28 | 49 | 2.57 | 6.11 | 49 | 2.55 | 6.13 | 48 | 2.84 | 7.13 | 47 | 2.68 | 7.36 | 45 |
| Credit card loans | 0 | 0.51 | 45 | 0 | 0.64 | 42 | 0 | 0.65 | 44 | 0 | 0.81 | 42 | 0 | 1.02 | 41 |
| Agricultural loans | 0.80 | 0.37 | 83 | 0.77 | 0.31 | 82 | 0.98 | 0.32 | 86 | 1.04 | 0.37 | 83 | 1.29 | 0.46 | 83 |
| Other loans and leases | 7.30 | 8.03 | 59 | 7.28 | 8.93 | 57 | 7.44 | 9.09 | 57 | 8.67 | 9.85 | 57 | 9.66 | 9.66 | 62 |
| **Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)** | | | | | | | | | | | | | | | |
| Real estate loans | 571.19 | 383.17 | 87 | 629.12 | 392.62 | 89 | 575.33 | 381.27 | 85 | 622.48 | 391.26 | 87 | 608.35 | 379.80 | 90 |
| Real estate loans secured by 1–4 family | 220.95 | 124.52 | 86 | 231.06 | 133.24 | 84 | 213.05 | 125.03 | 86 | 225.89 | 138.18 | 79 | 215.11 | 137.84 | 82 |
| Revolving | 46.43 | 15.53 | 95 | 60.01 | 19.64 | 95 | 50.65 | 17.42 | 94 | 64.43 | 21.26 | 94 | 71.80 | 23.33 | 94 |
| Closed-end | 174.53 | 107.53 | 80 | 171.05 | 112.01 | 77 | 162.39 | 106.14 | 77 | 161.46 | 115.20 | 75 | 143.31 | 112.79 | 66 |
| Commercial real estate loans | 321.23 | 238.21 | 74 | 364.22 | 237.30 | 78 | 332.05 | 234.65 | 75 | 360.75 | 229.44 | 79 | 355.96 | 219.72 | 79 |
| Construction and land development | 41.02 | 35.52 | 59 | 44.91 | 35.78 | 64 | 43.44 | 35.62 | 61 | 42.97 | 34.95 | 63 | 41.25 | 35.36 | 60 |
| 1–4 family | 12.07 | 7.06 | 77 | 11.72 | 6.74 | 73 | 10.87 | 6.34 | 74 | 12.77 | 6.61 | 75 | 12.22 | 7.04 | 72 |
| Other | 28.95 | 28.07 | 53 | 33.19 | 27.86 | 61 | 32.56 | 28.16 | 60 | 30.19 | 27.32 | 56 | 29.03 | 27.26 | 55 |
| Multifamily | 29.31 | 34.78 | 54 | 29.14 | 33.28 | 52 | 27.42 | 32.74 | 50 | 26.59 | 31.04 | 50 | 22.71 | 27.85 | 49 |
| Nonfarm nonresidential | 250.91 | 157.17 | 83 | 290.17 | 157.33 | 89 | 261.19 | 155.06 | 87 | 291.19 | 152.10 | 91 | 291.99 | 147.22 | 90 |
| Owner-occupied | 127.64 | 52.65 | 93 | 151.71 | 53.29 | 96 | 134.58 | 52.37 | 95 | 155.40 | 53.07 | 95 | 155.14 | 54.89 | 95 |
| Other | 123.27 | 102.08 | 60 | 138.46 | 101.60 | 65 | 126.61 | 100.54 | 60 | 135.79 | 97.41 | 66 | 136.85 | 91.80 | 68 |
| Real estate loans secured by farmland | 29 | 3.59 | 96 | 33.84 | 3.50 | 96 | 30.23 | 3.44 | 96 | 35.84 | 3.60 | 95 | 37.28 | 4.02 | 96 |
| Loans to depository institutions and acceptances of other banks | 5.46 | 0.18 | 96 | 5 | 0.38 | 92 | 4.35 | 0.28 | 92 | 3.51 | 0.44 | 90 | 0 | 0.54 | 58 |
| Commercial and industrial loans | 131.31 | 127.07 | 59 | 204.80 | 159.86 | 71 | 160.90 | 139.91 | 61 | 127.49 | 122.02 | 54 | 118.67 | 128.82 | 48 |
| Loans to individuals | 19.79 | 35.29 | 56 | 24.09 | 38.40 | 54 | 21.21 | 37.47 | 55 | 24.50 | 43.51 | 51 | 22.60 | 42.67 | 50 |
| Credit card loans | 0 | 2.61 | 45 | 0 | 3.43 | 43 | 0 | 3.30 | 45 | 0 | 4.34 | 42 | 0 | 5.31 | 41 |
| Agricultural loans | 6.35 | 2.01 | 85 | 7.20 | 2.03 | 86 | 8.12 | 1.88 | 88 | 8.93 | 2.18 | 86 | 10.88 | 2.72 | 86 |
| Other loans and leases | 57.85 | 46.75 | 67 | 68.28 | 51.14 | 66 | 61.92 | 49.54 | 64 | 74.70 | 52.44 | 68 | 81.36 | 51.79 | 72 |
| **Supplemental** | | | | | | | | | | | | | | | |
| Non-owner occupied CRE loans / Gross loans | 25.38 | 28.84 | 42 | 23.59 | 26.07 | 45 | 24.66 | 27.32 | 45 | 24.86 | 26.45 | 46 | 24.82 | 24.79 | 49 |
| Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 200.99 | 187.37 | 53 | 221.39 | 186.18 | 55 | 205.15 | 183.76 | 53 | 214.16 | 178.57 | 57 | 208.92 | 167.93 | 59 |
| Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 328.62 | 244.59 | 74 | 373.10 | 244.21 | 80 | 339.73 | 240.85 | 76 | 369.56 | 236.10 | 79 | 364.06 | 225.98 | 80 |

# Liquidity and Funding

| | 06/30/2021 | | | 06/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Short-term investments | 6.64 | 12.01 | 28 | 3.69 | 10.58 | 18 | 6.60 | 11.17 | 31 | 1.68 | 7.63 | 16 | 1.59 | 7.80 | 18 |
| Liquid assets | 17.26 | 28.17 | 21 | 12.53 | 24.60 | 12 | 15.73 | 26.22 | 21 | 10.86 | 22.44 | 16 | 12.17 | 22.72 | 15 |
| Investment securities | 15.22 | 19.64 | 37 | 12.18 | 16.55 | 30 | 13.03 | 17.85 | 31 | 13.22 | 16.99 | 34 | 13.12 | 17.27 | 34 |
| Net loans and leases | 70.65 | 59.81 | 81 | 75.36 | 63.21 | 86 | 72.37 | 61.58 | 79 | 76.52 | 63.77 | 83 | 77.75 | 63.98 | 88 |
| Net loans, leases and standby letters of credit | 71.82 | 60.62 | 83 | 76.56 | 64.12 | 85 | 73.52 | 62.48 | 81 | 77.91 | 64.84 | 86 | 79.25 | 65.07 | 89 |
| Core deposits | 81.43 | 74.75 | 74 | 77.65 | 68.08 | 74 | 77.97 | 70.67 | 64 | 76.19 | 63.09 | 81 | 74.11 | 62.13 | 76 |
| Noncore funding | 4.36 | 10.89 | 23 | 8.17 | 16.68 | 27 | 7.56 | 14.13 | 34 | 8.74 | 19.36 | 20 | 11.79 | 21.34 | 26 |
| Time deposits of $250K or more | 0.99 | 1.81 | 31 | 1.90 | 2.56 | 45 | 1.28 | 2.11 | 34 | 2.16 | 2.94 | 44 | 2.06 | 2.89 | 39 |
| Foreign deposits | 0 | 0.35 | 39 | 0 | 0.41 | 38 | 0 | 0.36 | 39 | 0 | 0.43 | 38 | 0 | 0.47 | 38 |
| Federal funds purchased and repos | 0.20 | 1.20 | 34 | 0.32 | 1.49 | 35 | 0.23 | 1.47 | 33 | 1.75 | 1.94 | 62 | 2.15 | 1.97 | 68 |
| Secured federal funds purchased | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 49 |
| Net federal funds purchased (sold) | 0.20 | 0.52 | 49 | 0.32 | 0.52 | 49 | 0.23 | 0.54 | 49 | 1.75 | 0.48 | 78 | 2.15 | 0.54 | 82 |
| Commercial paper | 0 | 0.01 | 45 | 0 | 0.01 | 44 | 0 | 0.01 | 44 | 0 | 0.02 | 45 | 0 | 0.02 | 44 |
| Other borrowings w/remaining maturity of 1 year or less | 2.10 | 0.99 | 78 | 2.01 | 2.06 | 60 | 2.21 | 1.24 | 74 | 1.52 | 3.01 | 35 | 2.04 | 3.67 | 36 |
| Earning assets that reprice within 1 year | 43.37 | 38.93 | 61 | 39.74 | 39.71 | 48 | 42.45 | 39.38 | 53 | 42.49 | 39.29 | 60 | 42.48 | 40.29 | 57 |
| Interest-bearing liabilities that reprice within 1 year | 4.89 | 7.04 | 42 | 6.93 | 9.42 | 39 | 5.72 | 8.20 | 44 | 7.86 | 10.19 | 38 | 7.65 | 10.01 | 43 |
| Long-term debt that reprices within 1 year | 0 | 0.26 | 29 | 0 | 0.56 | 26 | 0 | 0.47 | 27 | 0 | 0.96 | 25 | 0 | 1.34 | 25 |
| Net assets that reprice within 1 year | 38.48 | 30.25 | 68 | 32.81 | 28.34 | 57 | 36.73 | 29.11 | 64 | 34.63 | 26.63 | 72 | 34.84 | 27.38 | 67 |
| **Other Liquidity and Funding Ratios** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | -2.66 | -1.82 | 50 | 5.12 | 6.94 | 46 | 1.12 | 3.20 | 48 | 7.87 | 14.45 | 29 | 11.23 | 16.62 | 33 |
| Net short-term noncore funding dependence | -3.13 | -8.21 | 65 | 1.27 | -2.29 | 58 | -2.50 | -4.76 | 55 | 4.63 | 3.38 | 45 | 7.87 | 4.66 | 53 |
| Short-term investment / Short-term noncore funding | 168.07 | 284.81 | 44 | 76.91 | 138.95 | 35 | 147.87 | 184.19 | 51 | 28.75 | 77.77 | 38 | 18.14 | 66.46 | 26 |
| Liquid assets - short-term noncore funding / Nonliquid assets | 16.08 | 34.02 | 25 | 8.84 | 23.27 | 32 | 13.37 | 28.18 | 30 | 5.64 | 16.97 | 31 | 3.90 | 16.04 | 31 |
| Net loans and leases / Total deposits | 84.62 | 74.66 | 77 | 93.25 | 82.84 | 81 | 89.85 | 79.43 | 77 | 96.18 | 90.31 | 66 | 98 | 90.08 | 78 |
| Net loans and leases / Core deposits | 86.76 | 81.17 | 65 | 97.05 | 93.70 | 59 | 92.82 | 88.34 | 64 | 100.44 | 103.93 | 51 | 104.91 | 105 | 56 |
| Held-to-maturity securities appreciation (depreciation) / Tier 1 capital | 0.12 | 0.84 | 32 | 1.31 | 1.82 | 50 | 0.90 | 1.57 | 49 | 0.77 | 0.72 | 64 | 0.27 | -0.82 | 89 |
| Available-for-sale securities appreciation (depreciation) / Tier 1 capital | 4.10 | 1.94 | 85 | 5.33 | 4.82 | 63 | 5.54 | 4.31 | 70 | 1.81 | 1.36 | 66 | -1.98 | -1.98 | 50 |
| Structured notes appreciation (depreciation) / Tier 1 capital | | 0.01 | | | 0 | | | 0.02 | | | 0 | | | -0.05 | |
| **Percent of Investment Securities** | | | | | | | | | | | | | | | |
| Held-to-maturity securities | 20.80 | 13.42 | 68 | 11.03 | 12.14 | 56 | 8.25 | 11.38 | 54 | 12.80 | 12.67 | 59 | 22.40 | 16.19 | 63 |
| Available-for-sale securities | 78.15 | 84.66 | 30 | 88.24 | 85.75 | 44 | 90.83 | 87.23 | 44 | 86.45 | 85.40 | 40 | 76.80 | 81.88 | 36 |
| U.S. Treasury securities | 3.87 | 5.52 | 63 | 0 | 5.43 | 13 | 0 | 4.72 | 16 | 0 | 6.15 | 11 | 0 | 6.99 | 14 |
| US agency securities (excluding mortgage-backed securities) | 1.58 | 4.50 | 48 | 0 | 3.23 | 11 | 0 | 4.01 | 10 | 0 | 3.49 | 13 | 1.17 | 4.02 | 48 |
| Municipal securities | 26.63 | 8.87 | 87 | 30.01 | 9.39 | 88 | 28.26 | 9.83 | 83 | 22.80 | 7.75 | 84 | 16.28 | 9.16 | 75 |
| Mortgage-backed securities | 55.61 | 66.59 | 32 | 55.22 | 67.27 | 31 | 57.02 | 66.64 | 36 | 60.06 | 67.43 | 37 | 74.11 | 65.45 | 58 |
| Asset-backed securities | 1.89 | 2.05 | 68 | 3.18 | 1.68 | 76 | 2.91 | 1.91 | 73 | 3.33 | 1.66 | 76 | 3.62 | 2.05 | 77 |
| Other debt securities | 9.37 | 3.17 | 86 | 10.86 | 2.93 | 86 | 10.89 | 3.01 | 89 | 13.06 | 2.94 | 89 | 4.01 | 2.79 | 72 |
| Mutual funds and equity securities | 1.05 | 0.32 | 85 | 0.73 | 0.37 | 74 | 0.92 | 0.35 | 82 | 0.75 | 0.40 | 73 | 0.80 | 0.42 | 76 |
| Debt securities 1 year or less | 0.21 | 8.69 | 3 | 0.42 | 11.75 | 2 | 0.34 | 10.55 | 4 | 0.10 | 11.86 | 0 | 0.25 | 11.91 | 5 |
| Debt securities 1 to 5 years | 6.46 | 17.05 | 30 | 1.20 | 18.03 | 9 | 1.28 | 17.03 | 10 | 1.34 | 17.94 | 11 | 2.59 | 19.18 | 17 |
| Debt securities over 5 years | 92.29 | 72.17 | 89 | 97.64 | 66.01 | 96 | 97.46 | 69.86 | 93 | 97.81 | 66.02 | 97 | 96.32 | 64.73 | 95 |
| Pledged securities | 49.47 | 33.87 | 71 | 15.64 | 37.40 | 24 | 15.44 | 35.67 | 25 | 16.01 | 30.57 | 32 | 35.94 | 33.30 | 55 |
| Structured notes, fair value | 0 | 0.03 | 41 | 0 | 0.02 | 42 | 0 | 0.02 | 42 | 0 | 0.03 | 42 | 0 | 0.04 | 41 |
| **Percent Change from Prior Like Quarter** | | | | | | | | | | | | | | | |
| Short-term investments | 90.34 | 51.37 | 73 | 138.80 | 146.89 | 57 | 365.91 | 183.32 | 80 | 12.03 | 26.69 | 50 | 5.30 | 6.77 | 53 |
| Investment securities | 32.25 | 33.34 | 57 | 4.39 | 14.17 | 40 | 16.69 | 23.62 | 43 | 6.66 | 11.75 | 53 | 6.34 | 9.42 | 58 |
| Core deposits | 10.94 | 16.88 | 28 | 22.33 | 25.99 | 42 | 21.11 | 26.88 | 34 | 8.88 | 11.23 | 54 | 1.48 | 7.29 | 28 |
| Noncore funding | -43.58 | -23.76 | 24 | -21.29 | -2.41 | 23 | 2.38 | -12.18 | 68 | -21.50 | 6.59 | 12 | 22.51 | 10.67 | 73 |

# Derivatives and Off-Balance-Sheet Transactions

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| Loan commitments (reported semiannually, June/Dec) | 9,003,425 | 8,140,293 | 8,651,055 | 6,689,519 | 6,306,583 |
| Commit: Secured commercial real estate loans | 1,934,125 | 1,441,088 | 1,787,963 | 1,168,624 | 1,188,972 |
| Commit: Unsecured real estate loans | 0 | 0 | 0 | 0 | 0 |
| Credit card lines (reported semiannually, June/Dec) | 0 | 0 | 0 | 0 | 0 |
| Securities underwriting | 0 | 0 | 0 | 0 | 0 |
| Standby letters of credit | 306,138 | 294,647 | 298,750 | 303,020 | 309,352 |
| Commercial and similar letters of credit | 56,862 | 52,100 | 56,229 | 50,432 | 48,682 |
| Securities lent | 0 | 0 | 0 | 0 | 0 |
| Credit derivatives - notional amount (holding company as guarantor) | 0 | 0 | 0 | 0 | 0 |
| Credit derivatives - notional amount (holding company as beneficiary) | 0 | 0 | 0 | 0 | 0 |
| Credit derivative contracts w/ purchased credit protection-investment grade | 0 | 0 | 0 | 0 | 0 |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 0 | 0 | 0 | 0 | 0 |
| **Derivative Contracts** | | | | | |
| Interest rate futures and forward contracts | 54,000 | 395,515 | 292,262 | 255,000 | 85,102 |
| Written options contracts (interest rate) | 826,955 | 501,173 | 702,651 | 164,968 | 111,346 |
| Purchased options contracts (interest rate) | 490,257 | 31,968 | 316,593 | 22,925 | 8,000 |
| Interest rate swaps | 8,178,992 | 7,174,443 | 7,734,828 | 6,535,812 | 5,126,380 |
| Futures and forward foreign exchange | 29,638 | 28,286 | 14,865 | 24,661 | 31,622 |
| Written options contracts (foreign exchange) | 0 | 0 | 0 | 0 | 0 |
| Purchased options contracts (foreign exchange) | 0 | 0 | 0 | 0 | 0 |
| Foreign exchange rate swaps | 0 | 0 | 0 | 0 | 0 |
| Commodity and other futures and forward contracts | 0 | 0 | 0 | 0 | 0 |
| Written options contracts (commodity and other) | 0 | 0 | 0 | 0 | 0 |
| Purchased options contracts (commodity and other) | 0 | 0 | 0 | 0 | 0 |
| Commodity and other swaps | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | 34.59 | 22.45 | 84 | 33.08 | 21.74 | 82 | 33.43 | 22.01 | 84 | 30.60 | 23.52 | 75 | 30.55 | 24.05 | 73 |
| Standby letters of credit | 1.18 | 0.67 | 84 | 1.20 | 0.72 | 80 | 1.15 | 0.71 | 79 | 1.39 | 0.84 | 81 | 1.50 | 0.92 | 80 |
| Commercial and similar letters of credit | 0.22 | 0.02 | 95 | 0.21 | 0.02 | 97 | 0.22 | 0.02 | 95 | 0.23 | 0.02 | 96 | 0.24 | 0.02 | 95 |
| Securities lent | 0 | 0.12 | 41 | 0 | 0.17 | 41 | 0 | 0.18 | 40 | 0 | 0.40 | 39 | 0 | 0.62 | 39 |
| Credit derivatives - notional amount (holding company as guarantor) | 0 | 0.25 | 27 | 0 | 0.39 | 27 | 0 | 0.35 | 26 | 0 | 0.42 | 27 | 0 | 0.52 | 27 |
| Credit derivatives - notional amount (holding company as beneficiary) | 0 | 0.19 | 29 | 0 | 0.33 | 28 | 0 | 0.30 | 27 | 0 | 0.52 | 27 | 0 | 0.75 | 29 |
| Credit derivative contracts w/ purchased credit protection-investment grade | 0 | 0.18 | 34 | 0 | 0.22 | 34 | 0 | 0.25 | 34 | 0 | 0.30 | 33 | 0 | 0.52 | 32 |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 0 | 0.14 | 35 | 0 | 0.36 | 35 | 0 | 0.30 | 33 | 0 | 0.45 | 34 | 0 | 0.69 | 34 |
| Derivative contracts | 36.80 | 49.75 | 72 | 33.05 | 51.68 | 65 | 35.02 | 48.62 | 67 | 32.03 | 68.47 | 60 | 25.98 | 65.81 | 58 |
| Interest rate contracts | 36.69 | 35.96 | 76 | 32.93 | 36.85 | 69 | 34.96 | 34.36 | 71 | 31.92 | 47.31 | 63 | 25.83 | 43.84 | 62 |
| Interest rate futures and forward contracts | 0.21 | 5.17 | 46 | 1.61 | 9.28 | 60 | 1.13 | 6.21 | 59 | 1.17 | 10.67 | 63 | 0.41 | 11.40 | 53 |
| Written options contracts (interest rate) | 3.18 | 1.82 | 82 | 2.04 | 2.30 | 67 | 2.72 | 2.18 | 74 | 0.75 | 2.47 | 60 | 0.54 | 2.16 | 52 |
| Purchased options contracts (interest rate) | 1.88 | 1.33 | 78 | 0.13 | 1.51 | 54 | 1.22 | 1.46 | 74 | 0.10 | 2.65 | 50 | 0.04 | 2.32 | 52 |
| Interest rate swaps | 31.42 | 20.67 | 82 | 29.16 | 22.27 | 72 | 29.89 | 20.83 | 79 | 29.90 | 28.86 | 74 | 24.84 | 26.74 | 74 |
| Foreign exchange contracts | 0.11 | 6.16 | 65 | 0.11 | 5.77 | 60 | 0.06 | 6.01 | 57 | 0.11 | 10.12 | 55 | 0.15 | 10.92 | 53 |
| Futures and forward foreign exchange contracts | 0.11 | 3.93 | 66 | 0.11 | 3.58 | 63 | 0.06 | 3.47 | 58 | 0.11 | 5.23 | 57 | 0.15 | 5.22 | 56 |
| Written options contracts (foreign exchange) | 0 | 0.04 | 41 | 0 | 0.03 | 40 | 0 | 0.03 | 40 | 0 | 0.05 | 39 | 0 | 0.14 | 37 |
| Purchased options contracts (foreign exchange) | 0 | 0.04 | 41 | 0 | 0.03 | 41 | 0 | 0.04 | 40 | 0 | 0.08 | 39 | 0 | 0.13 | 37 |
| Foreign exchange rate swaps | 0 | 0.73 | 39 | 0 | 0.74 | 38 | 0 | 0.77 | 39 | 0 | 2.03 | 38 | 0 | 2.17 | 37 |
| Equity, commodity, and other derivative contracts | 0 | 0.86 | 34 | 0 | 1.80 | 32 | 0 | 1.86 | 32 | 0 | 3.32 | 31 | 0 | 4.08 | 31 |
| Commodity and other futures and forward contracts | 0 | 0.07 | 43 | 0 | 0.14 | 42 | 0 | 0.14 | 42 | 0 | 0.19 | 40 | 0 | 0.25 | 39 |
| Written options contracts (commodity and other) | 0 | 0.29 | 38 | 0 | 0.54 | 35 | 0 | 0.52 | 36 | 0 | 0.98 | 35 | 0 | 1.48 | 34 |
| Purchased options contracts (commodity and other) | 0 | 0.19 | 38 | 0 | 0.38 | 35 | 0 | 0.37 | 36 | 0 | 0.94 | 34 | 0 | 1.29 | 34 |
| Commodity and other swaps | 0 | 0.29 | 37 | 0 | 0.30 | 35 | 0 | 0.32 | 36 | 0 | 0.38 | 35 | 0 | 0.40 | 35 |
| **Percent of Average Loans and Leases** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | 47.38 | 42.93 | 71 | 46.10 | 41.55 | 72 | 47.16 | 42.82 | 73 | 40.78 | 45.53 | 63 | 39.78 | 44.93 | 62 |

# Derivative Instruments

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Notional Amount** | | | | | |
| Derivative contracts | 9,579,842 | 8,131,385 | 9,061,199 | 7,003,366 | 5,362,450 |
| Interest rate contracts | 9,550,204 | 8,103,099 | 9,046,334 | 6,978,705 | 5,330,828 |
| Foreign exchange contracts | 29,638 | 28,286 | 14,865 | 24,661 | 31,622 |
| Equity, commodity, and other contracts | 0 | 0 | 0 | 0 | 0 |
| **Derivatives Position** | | | | | |
| Futures and forwards | 83,638 | 423,801 | 307,127 | 279,661 | 116,724 |
| Written options | 826,955 | 501,173 | 702,651 | 164,968 | 111,346 |
| Exchange-traded | 0 | 0 | 0 | 0 | 0 |
| Over-the-counter | 826,955 | 501,173 | 702,651 | 164,968 | 111,346 |
| Purchased options | 490,257 | 31,968 | 316,593 | 22,925 | 8,000 |
| Exchange-traded | 0 | 0 | 0 | 0 | 0 |
| Over-the-counter | 490,257 | 31,968 | 316,593 | 22,925 | 8,000 |
| Swaps | 8,178,992 | 7,174,443 | 7,734,828 | 6,535,812 | 5,126,380 |
| Held for trading | 8,659,506 | 7,238,380 | 8,368,014 | 6,581,662 | 5,142,380 |
| Interest rate contracts | 8,659,506 | 7,238,380 | 8,368,014 | 6,581,662 | 5,142,380 |
| Foreign exchange contracts | 0 | 0 | 0 | 0 | 0 |
| Equity, commodity, and other contracts | 0 | 0 | 0 | 0 | 0 |
| Non-traded | 920,336 | 893,005 | 693,185 | 421,704 | 220,070 |
| Interest rate contracts | 890,698 | 864,719 | 678,320 | 397,043 | 188,448 |
| Foreign exchange contracts | 29,638 | 28,286 | 14,865 | 24,661 | 31,622 |
| Equity, commodity, and other contracts | 0 | 0 | 0 | 0 | 0 |
| Derivative contracts (excluding futures and FX 14 days or less) | 8,751,016 | 7,629,960 | 8,356,898 | 6,836,908 | 5,250,728 |
| One year or less | 2,142,026 | 2,359,549 | 2,319,800 | 1,786,397 | 947,214 |
| Over 1 year to 5 years | 2,091,608 | 1,152,411 | 1,467,836 | 952,456 | 679,724 |
| Over 5 years | 4,517,382 | 4,118,000 | 4,569,262 | 4,098,055 | 3,623,790 |
| Gross negative fair value (absolute value) | 126,105 | 192,683 | 179,415 | 77,791 | 48,566 |
| Gross positive fair value | 234,840 | 403,540 | 351,045 | 146,776 | 62,944 |
| Held for trading | 230,778 | 392,710 | 342,688 | 145,361 | 61,401 |
| Non-traded | 4,062 | 10,830 | 8,357 | 1,415 | 1,543 |
| Current credit exposure on risk-based capital derivative contracts | 220,100 | 392,033 | 332,802 | 144,731 | 50,897 |
| Credit losses on derivative contracts | 0 | 0 | 0 | 0 | 0 |
| **Past Due Derivative Instruments Fair Value** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due | 0 | 0 | 0 | 0 | 0 |

# Derivatives Analysis

| | 06/30/2021 | | | 06/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Notional Amount** | | | | | | | | | | | | | | | |
| Interest rate contracts | 99.69 | 94.09 | 43 | 99.65 | 95.13 | 47 | 99.84 | 94.10 | 53 | 99.65 | 93.44 | 51 | 99.41 | 92.91 | 56 |
| Foreign exchange contracts | 0.31 | 3.27 | 61 | 0.35 | 2.75 | 59 | 0.16 | 3.49 | 52 | 0.35 | 3.20 | 54 | 0.59 | 3.39 | 52 |
| Equity, commodity, and other contracts | 0 | 1.17 | 34 | 0 | 1.12 | 32 | 0 | 1.17 | 32 | 0 | 1.64 | 31 | 0 | 1.93 | 30 |
| Futures and forwards | 0.87 | 12.57 | 28 | 5.21 | 12.99 | 42 | 3.39 | 14.05 | 33 | 3.99 | 13.49 | 41 | 2.18 | 12.78 | 34 |
| Written options | 8.63 | 7.49 | 67 | 6.16 | 8.37 | 54 | 7.75 | 8.18 | 60 | 2.36 | 5.91 | 44 | 2.08 | 6.60 | 39 |
| Exchange-traded | 0 | 0.11 | 42 | 0 | 0.13 | 40 | 0 | 0.14 | 40 | 0 | 0.15 | 42 | 0 | 0.23 | 39 |
| Over-the-counter | 8.63 | 7.20 | 69 | 6.16 | 7.94 | 56 | 7.75 | 7.73 | 62 | 2.36 | 5.10 | 46 | 2.08 | 5.49 | 44 |
| Purchased options | 5.12 | 3.44 | 71 | 0.39 | 3.38 | 48 | 3.49 | 3.42 | 67 | 0.33 | 4.42 | 44 | 0.15 | 4.19 | 44 |
| Exchange-traded | 0 | 0.12 | 40 | 0 | 0.14 | 40 | 0 | 0.15 | 40 | 0 | 0.28 | 39 | 0 | 0.32 | 37 |
| Over-the-counter | 5.12 | 3.04 | 73 | 0.39 | 2.87 | 51 | 3.49 | 2.86 | 69 | 0.33 | 3.35 | 47 | 0.15 | 3.20 | 49 |
| Swaps | 85.38 | 71.23 | 55 | 88.23 | 69.92 | 63 | 85.36 | 68.76 | 58 | 93.32 | 69.75 | 72 | 95.60 | 70.34 | 75 |
| Held for trading | 90.39 | 40.60 | 74 | 89.02 | 43.50 | 76 | 92.35 | 43.53 | 77 | 93.98 | 44.16 | 77 | 95.90 | 46.31 | 82 |
| Interest rate contracts | 90.39 | 34.42 | 86 | 89.02 | 37.56 | 88 | 92.35 | 36.62 | 89 | 93.98 | 37.24 | 89 | 95.90 | 38.40 | 94 |
| Foreign exchange contracts | 0 | 1.57 | 33 | 0 | 1.40 | 31 | 0 | 1.60 | 32 | 0 | 1.60 | 30 | 0 | 1.85 | 29 |
| Equity, commodity, and other contracts | 0 | 0.58 | 40 | 0 | 0.71 | 37 | 0 | 0.68 | 38 | 0 | 0.83 | 36 | 0 | 1.14 | 35 |
| Non-traded | 9.61 | 59.40 | 25 | 10.98 | 56.50 | 23 | 7.65 | 56.47 | 22 | 6.02 | 55.84 | 22 | 4.10 | 53.69 | 17 |
| Interest rate contracts | 9.30 | 56.19 | 25 | 10.63 | 54.31 | 24 | 7.49 | 53.82 | 22 | 5.67 | 52.22 | 22 | 3.51 | 50.60 | 20 |
| Foreign exchange contracts | 0.31 | 0.38 | 80 | 0.35 | 0.28 | 79 | 0.16 | 0.46 | 75 | 0.35 | 0.34 | 77 | 0.59 | 0.57 | 79 |
| Equity, commodity, and other contracts | 0 | 0.13 | 38 | 0 | 0.10 | 37 | 0 | 0.10 | 37 | 0 | 0.13 | 38 | 0 | 0.16 | 38 |
| Derivative contracts (excluding futures and forex 14 days or less) | 91.35 | 91.87 | 31 | 93.83 | 89.91 | 46 | 92.23 | 91.48 | 34 | 97.62 | 93.86 | 50 | 97.92 | 94.47 | 54 |
| One year or less | 22.36 | 28.05 | 55 | 29.02 | 30.94 | 59 | 25.60 | 32.05 | 53 | 25.51 | 32.17 | 55 | 17.66 | 32.51 | 45 |
| Over 1 year to 5 years | 21.83 | 26.03 | 42 | 14.17 | 27.26 | 32 | 16.20 | 27.06 | 35 | 13.60 | 30.45 | 29 | 12.68 | 31.16 | 23 |
| Over 5 years | 47.16 | 30.08 | 68 | 50.64 | 28.48 | 77 | 50.43 | 29.56 | 74 | 58.52 | 28.09 | 82 | 67.58 | 28.71 | 87 |
| Gross negative fair value (absolute value) | 1.32 | 1.25 | 60 | 2.37 | 1.76 | 67 | 1.98 | 1.55 | 67 | 1.11 | 0.83 | 68 | 0.91 | 0.72 | 65 |
| Gross positive fair value | 2.45 | 1.68 | 80 | 4.96 | 2.69 | 88 | 3.87 | 2.23 | 86 | 2.10 | 1.19 | 85 | 1.17 | 0.85 | 78 |
| **Percent of Tier 1 Capital** | | | | | | | | | | | | | | | |
| Gross negative fair value, absolute value (X) | 0.06 | 0.05 | 76 | 0.11 | 0.07 | 78 | 0.09 | 0.07 | 78 | 0.04 | 0.06 | 75 | 0.03 | 0.06 | 70 |
| Gross positive fair value (X) | 0.11 | 0.07 | 82 | 0.22 | 0.11 | 85 | 0.17 | 0.09 | 85 | 0.08 | 0.07 | 81 | 0.04 | 0.06 | 73 |
| Held for trading (X) | 0.11 | 0.05 | 85 | 0.22 | 0.08 | 88 | 0.17 | 0.07 | 88 | 0.08 | 0.06 | 85 | 0.03 | 0.05 | 77 |
| Non-traded (X) | 0 | 0.01 | 29 | 0.01 | 0.02 | 43 | 0 | 0.02 | 37 | 0 | 0.01 | 30 | 0 | 0.01 | 26 |
| Current credit exposure (X) | 0.10 | 0.05 | 83 | 0.22 | 0.08 | 89 | 0.16 | 0.06 | 85 | 0.08 | 0.05 | 81 | 0.03 | 0.04 | 75 |
| Credit losses on derivative contracts | 0 | 0 | 45 | 0 | 0 | 45 | 0 | 0 | 43 | 0 | 0 | 45 | 0 | 0 | 47 |
| **Past Due Derivative Instruments Fair Value** | | | | | | | | | | | | | | | |
| 30–89 days past due | 0 | 0 | 47 | 0 | 0 | 45 | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0 | 47 |
| 90+ days past due | 0 | 0 | 46 | 0 | 0 | 48 | 0 | 0 | 47 | 0 | 0 | 48 | 0 | 0 | 48 |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Current credit exposure / Risk-weighted assets | 1.13 | 0.63 | 80 | 2.07 | 1.03 | 81 | 1.69 | 0.85 | 82 | 0.78 | 0.73 | 78 | 0.29 | 0.53 | 72 |

# Allowance and Net Loan and Lease Losses

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Change: Allowance for Loan and Lease Losses excluding ATTR** | | | | | |
| Beginning balance | 277,567 | 163,621 | 163,621 | 160,537 | 169,910 |
| Gross losses | 17,724 | 22,051 | 30,558 | 53,187 | 66,076 |
| Write-downs, transfers to loans held-for-sale | 0 | 0 | 0 | 0 | 0 |
| Recoveries | 4,588 | 6,813 | 21,020 | 17,162 | 12,495 |
| Net losses | 13,136 | 15,238 | 9,538 | 36,025 | 53,581 |
| | | | | | |
| Provision for loan and lease losses | -9,400 | 62,430 | 77,760 | 32,825 | 46,907 |
| Adjustments | 0 | 45,724 | 45,724 | 6,285 | -2,699 |
| Ending balance | 255,031 | 256,537 | 277,567 | 163,622 | 160,537 |
| | | | | | |
| Memo: Allocated transfer risk reserve (ATRR) | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Provision for loan and lease losses / Average assets | -0.07 | -0.14 | 57 | 0.54 | 0.85 | 32 | 0.32 | 0.51 | 26 | 0.15 | 0.15 | 64 | 0.23 | 0.14 | 80 |
| Provision for loan and lease losses / Average loans and leases | -0.10 | -0.25 | 61 | 0.71 | 1.37 | 27 | 0.42 | 0.82 | 23 | 0.20 | 0.24 | 53 | 0.30 | 0.24 | 73 |
| Provision for loan and lease losses / Net loan and lease losses | -71.56 | 77.32 | 50 | 409.70 | 792.43 | 38 | 815.27 | 487.86 | 82 | 91.12 | 130.58 | 17 | 87.54 | 134.68 | 25 |
| | | | | | | | | | | | | | | | |
| Allowance for loan and lease losses / Total loans and leases not held for sale | 1.37 | 1.39 | 53 | 1.37 | 1.51 | 44 | 1.47 | 1.58 | 46 | 0.97 | 0.83 | 68 | 0.99 | 0.90 | 66 |
| Allowance for loan and lease losses / Total loans and leases | 1.37 | 1.37 | 54 | 1.36 | 1.48 | 46 | 1.46 | 1.55 | 48 | 0.97 | 0.81 | 69 | 0.99 | 0.89 | 66 |
| Allowance for loan and lease losses / Net loans and leases losses (X) | 9.71 | 15.27 | 52 | 8.42 | 11.83 | 59 | 29.10 | 11.58 | 87 | 4.54 | 8.03 | 48 | 3 | 7.54 | 27 |
| Allowance for loan and lease losses / Nonaccrual assets | 172.48 | 318.67 | 25 | 205.17 | 321.01 | 31 | 202.31 | 299.17 | 40 | 130.80 | 218.72 | 37 | 124.02 | 214.03 | 32 |
| ALLL / 90+ days past due + nonaccrual loans and leases | 165.90 | 260.68 | 31 | 183.50 | 244.42 | 37 | 188.66 | 244.34 | 42 | 115.92 | 151.73 | 44 | 114.93 | 160.51 | 43 |
| | | | | | | | | | | | | | | | |
| Gross loan and lease losses / Average loans and leases | 0.19 | 0.22 | 55 | 0.25 | 0.35 | 51 | 0.17 | 0.34 | 36 | 0.32 | 0.28 | 68 | 0.42 | 0.30 | 78 |
| Recoveries / Average loans and leases | 0.05 | 0.08 | 41 | 0.08 | 0.07 | 67 | 0.11 | 0.07 | 78 | 0.10 | 0.08 | 73 | 0.08 | 0.09 | 49 |
| Net losses / Average loans and leases | 0.14 | 0.13 | 59 | 0.17 | 0.28 | 49 | 0.05 | 0.27 | 16 | 0.22 | 0.21 | 61 | 0.34 | 0.22 | 80 |
| Write-downs, transfers to loans held-for-sale / Average loans and leases | 0 | 0 | 45 | 0 | 0 | 45 | 0 | 0 | 44 | 0 | 0 | 40 | 0 | 0 | 39 |
| Recoveries / Prior year-end losses | 15.01 | 16.12 | 56 | 12.81 | 15.46 | 47 | 39.52 | 33.98 | 68 | 25.97 | 36.22 | 40 | 37.53 | 41.30 | 58 |
| Earnings coverage of net loan and lease losses (X) | 11.76 | 4.52 | 47 | 9.01 | 21.56 | 44 | 29.36 | 22.91 | 72 | 8.24 | 24.40 | 34 | 5.22 | 21.75 | 21 |
| | | | | | | | | | | | | | | | |
| **Net Loan and Lease Losses By Type** | | | | | | | | | | | | | | | |
| Real estate loans | 0.11 | 0.03 | 84 | -0.01 | 0.03 | 11 | -0.07 | 0.04 | 1 | -0.03 | 0.01 | 8 | 0.02 | 0.02 | 61 |
| Real estate loans secured by 1–4 family | 0.03 | -0.01 | 89 | -0.08 | 0.01 | 7 | -0.07 | 0.01 | 4 | 0.03 | 0.01 | 75 | 0.06 | 0.01 | 84 |
| Revolving | 0.10 | -0.05 | 88 | -0.32 | 0.01 | 6 | -0.30 | 0.01 | 6 | 0.05 | 0.02 | 66 | 0.14 | 0.03 | 83 |
| Closed-end | 0.01 | -0.01 | 82 | 0.01 | 0.01 | 60 | -0.01 | 0 | 34 | 0.02 | 0 | 75 | 0.02 | 0.01 | 68 |
| Commercial real estate loans | 0.18 | 0.05 | 83 | 0.02 | 0.03 | 59 | -0.08 | 0.07 | 1 | -0.08 | 0.01 | 3 | 0 | 0.01 | 35 |
| Construction and land development | -0.14 | 0 | 4 | 0 | 0 | 47 | -0.71 | 0 | 0 | -0.43 | -0.01 | 2 | -0.12 | -0.03 | 12 |
| 1–4 family | -0.10 | 0 | 0 | -0.01 | 0 | 10 | -0.72 | 0 | 0 | -0.41 | 0 | 0 | -0.08 | -0.01 | 4 |
| Other | -0.04 | -0.01 | 17 | 0.01 | 0 | 87 | 0.01 | 0 | 72 | -0.02 | -0.01 | 23 | -0.05 | -0.02 | 22 |
| Multifamily | -0.01 | 0.01 | 6 | 0 | 0 | 58 | 0 | 0 | 58 | 0.01 | 0 | 84 | -0.01 | 0 | 22 |
| Nonfarm nonresidential | 0.25 | 0.07 | 85 | 0.03 | 0.05 | 57 | 0.01 | 0.11 | 31 | -0.03 | 0.02 | 7 | 0.01 | 0.02 | 56 |
| Owner-occupied | 0.14 | 0.01 | 95 | 0.03 | 0.02 | 78 | 0.01 | 0.02 | 59 | -0.02 | 0.01 | 4 | 0.01 | 0.01 | 64 |
| Other | 0.11 | 0.06 | 78 | 0 | 0.03 | 56 | 0 | 0.08 | 35 | -0.01 | 0.01 | 11 | 0 | 0.01 | 61 |
| Real estate loans secured by farmland | 0 | -0.01 | 58 | 0.04 | 0.02 | 85 | 0.02 | 0.02 | 78 | 0 | 0.01 | 76 | 0.04 | 0 | 82 |
| | | | | | | | | | | | | | | | |
| Commercial and industrial loans | 0.24 | 0.20 | 61 | 0.38 | 0.46 | 57 | 0.26 | 0.47 | 40 | 1.24 | 0.37 | 93 | 2.04 | 0.31 | 96 |
| Loans to individuals | 0.45 | 0.78 | 47 | 0.73 | 1.41 | 35 | 0.65 | 1.13 | 44 | 0.73 | 1.17 | 41 | 0.71 | 1.16 | 47 |
| Credit card loans | 0 | 2.18 | 8 | 0 | 3.43 | 10 | 0 | 2.92 | 9 | 0 | 3.11 | 7 | -800 | 2.92 | 1 |
| Agricultural loans | 0.27 | 0.03 | 88 | 6 | 0.15 | 96 | 2.32 | 0.19 | 93 | 0.23 | 0.08 | 82 | 0.65 | 0.15 | 85 |
| Loans to foreign governments and institutions | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| Other loans and leases | 0.09 | 0.08 | 67 | 0.34 | 0.13 | 82 | 0.17 | 0.15 | 67 | 0.35 | 0.15 | 80 | 0.01 | 0.14 | 45 |

# Past Due and Nonaccrual Assets

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **30+ Days Past Due and Nonaccrual Assets** | | | | | |
| 30–89 days past due loans and leases | 35,293 | 50,138 | 80,058 | 75,797 | 68,693 |
| 90+ days past due loans and leases | 5,865 | 14,765 | 9,929 | 16,055 | 11,106 |
| Nonaccrual loans and leases | 147,865 | 125,038 | 137,198 | 125,098 | 128,572 |
| Total past due and nonaccrual loans and leases | 189,023 | 189,941 | 227,185 | 216,950 | 208,371 |
| | | | | | |
| Restructured 30–89 days past due | 5,768 | 5,119 | 1,234 | 4,288 | 4,977 |
| Restructured 90+ days past due | 469 | 2,077 | 628 | 1,777 | 937 |
| Restructured nonaccrual | 60,504 | 31,575 | 35,755 | 20,825 | 28,659 |
| Total restructured loans and leases | 66,741 | 38,771 | 37,617 | 26,890 | 34,573 |
| | | | | | |
| 30–89 days past due loans held for sale | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due loans held for sale | 0 | 0 | 0 | 0 | 0 |
| Nonaccrual loans held for sale | 0 | 0 | 0 | 0 | 0 |
| Total past due and nonaccrual loans held for sale | 0 | 0 | 0 | 0 | 0 |
| Restructured loans and leases in compliance | 45,764 | 61,187 | 66,570 | 49,084 | 55,691 |
| Other real estate owned | 2,779 | 5,419 | 4,178 | 6,831 | 10,518 |
| | | | | | |
| **Other Assets** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due | 0 | 0 | 0 | 0 | 0 |
| Nonaccrual | 0 | 0 | 0 | 0 | 875 |
| Total other assets past due and nonaccrual | 0 | 0 | 0 | 0 | 875 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 30–89 days past due loans and leases | 0.19 | 0.27 | 45 | 0.27 | 0.36 | 43 | 0.42 | 0.39 | 65 | 0.45 | 0.43 | 63 | 0.42 | 0.44 | 55 |
| 90+ days past due loans and leases | 0.03 | 0.10 | 52 | 0.08 | 0.13 | 64 | 0.05 | 0.12 | 52 | 0.10 | 0.15 | 61 | 0.07 | 0.17 | 52 |
| Nonaccrual loans and leases | 0.79 | 0.58 | 72 | 0.67 | 0.61 | 61 | 0.72 | 0.66 | 61 | 0.74 | 0.51 | 76 | 0.79 | 0.54 | 78 |
| 90+ days past due and nonaccrual loans and leases | 0.82 | 0.73 | 65 | 0.74 | 0.80 | 56 | 0.77 | 0.85 | 51 | 0.84 | 0.71 | 64 | 0.86 | 0.75 | 68 |
| | | | | | | | | | | | | | | | |
| 30–89 days past due restructured | 0.03 | 0.01 | 85 | 0.03 | 0.01 | 82 | 0.01 | 0.01 | 57 | 0.03 | 0.01 | 76 | 0.03 | 0.02 | 78 |
| 90+ days past due restructured | 0 | 0 | 78 | 0.01 | 0.01 | 84 | 0 | 0.01 | 74 | 0.01 | 0.01 | 84 | 0.01 | 0.01 | 76 |
| Nonaccrual restructured | 0.32 | 0.12 | 89 | 0.17 | 0.13 | 64 | 0.19 | 0.13 | 72 | 0.12 | 0.14 | 57 | 0.18 | 0.16 | 59 |
| 30–89 days past due loans held for sale | 0 | 0 | 40 | 0 | 0 | 41 | 0 | 0 | 38 | 0 | 0 | 38 | 0 | 0 | 37 |
| 90+ days past due loans held for sale | 0 | 0 | 42 | 0 | 0 | 43 | 0 | 0 | 41 | 0 | 0 | 42 | 0 | 0 | 43 |
| Nonaccrual loans held for sale | 0 | 0 | 38 | 0 | 0 | 39 | 0 | 0.01 | 38 | 0 | 0 | 40 | 0 | 0 | 38 |
| **Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual** | | | | | | | | | | | | | | | |
| 30–89 days past due assets | 0.19 | 0.27 | 45 | 0.27 | 0.37 | 42 | 0.42 | 0.40 | 65 | 0.45 | 0.43 | 63 | 0.42 | 0.44 | 55 |
| 90+ days past due assets | 0.03 | 0.10 | 51 | 0.08 | 0.13 | 64 | 0.05 | 0.12 | 52 | 0.10 | 0.15 | 59 | 0.07 | 0.18 | 52 |
| Nonaccrual assets | 0.79 | 0.59 | 71 | 0.67 | 0.62 | 61 | 0.72 | 0.67 | 61 | 0.74 | 0.53 | 75 | 0.80 | 0.57 | 76 |
| 30+ days past due and nonaccrual assets | 1.01 | 1.04 | 59 | 1.01 | 1.21 | 50 | 1.20 | 1.29 | 57 | 1.28 | 1.19 | 61 | 1.29 | 1.26 | 61 |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| 90+ days past due and nonaccrual assets | 0.59 | 0.43 | 75 | 0.57 | 0.49 | 67 | 0.57 | 0.52 | 64 | 0.65 | 0.44 | 79 | 0.68 | 0.48 | 78 |
| 90+ days past due and nonaccrual assets + other real estate owned | 0.60 | 0.46 | 72 | 0.59 | 0.52 | 64 | 0.58 | 0.55 | 61 | 0.68 | 0.48 | 78 | 0.73 | 0.52 | 77 |
| **Restructured and Nonaccrual Loans and Leases + OREO as Percent of:** | | | | | | | | | | | | | | | |
| Total assets | 0.78 | 0.52 | 81 | 0.81 | 0.56 | 76 | 0.81 | 0.60 | 74 | 0.86 | 0.53 | 81 | 0.97 | 0.60 | 84 |
| Allowance for loan and lease losses | 79.46 | 67.93 | 72 | 77.51 | 65.48 | 70 | 75.59 | 66.66 | 70 | 114.34 | 115.41 | 58 | 125.01 | 118.28 | 59 |
| Equity capital + allowance for loan and lease losses | 6.87 | 4.43 | 83 | 7.66 | 4.83 | 81 | 7.25 | 4.97 | 79 | 7.47 | 4.28 | 84 | 8.33 | 4.79 | 85 |
| Tier 1 capital + allowance for loan and lease losses | 8.41 | 5.28 | 81 | 9.66 | 5.98 | 83 | 8.95 | 6.05 | 77 | 9.54 | 5.65 | 85 | 10.42 | 6.16 | 85 |
| Loans and leases + other real estate owned | 1.09 | 0.88 | 68 | 1.06 | 0.92 | 67 | 1.10 | 0.97 | 64 | 1.11 | 0.85 | 71 | 1.24 | 0.96 | 73 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases

| | | 06/30/2021 | | | 06/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type** | | | | | | | | | | | | | | | | |
| Real estate | 30–89 days past due | 0.21 | 0.24 | 53 | 0.35 | 0.39 | 56 | 0.49 | 0.39 | 67 | 0.52 | 0.38 | 73 | 0.49 | 0.42 | 68 |
| | 90+ days past due | 0.04 | 0.12 | 60 | 0.10 | 0.15 | 73 | 0.07 | 0.16 | 62 | 0.12 | 0.16 | 70 | 0.08 | 0.22 | 57 |
| | Nonaccrual | 0.84 | 0.65 | 70 | 0.63 | 0.63 | 58 | 0.75 | 0.76 | 60 | 0.61 | 0.46 | 69 | 0.58 | 0.57 | 61 |
| Commercial and industrial | 30–89 days past due | 0.13 | 0.17 | 51 | 0.04 | 0.23 | 20 | 0.27 | 0.23 | 69 | 0.12 | 0.31 | 27 | 0.27 | 0.30 | 54 |
| | 90+ days past due | 0.01 | 0.02 | 54 | 0.01 | 0.03 | 47 | 0.01 | 0.03 | 57 | 0.04 | 0.05 | 61 | 0.05 | 0.05 | 66 |
| | Nonaccrual | 0.48 | 0.64 | 48 | 0.51 | 0.75 | 41 | 0.45 | 0.75 | 36 | 0.98 | 0.83 | 63 | 1.06 | 0.76 | 71 |
| Individuals | 30–89 days past due | 0.51 | 0.55 | 52 | 0.47 | 0.58 | 42 | 0.73 | 0.83 | 48 | 1.07 | 0.83 | 64 | 0.86 | 0.84 | 46 |
| | 90+ days past due | 0.03 | 0.07 | 58 | 0.07 | 0.13 | 55 | 0.09 | 0.14 | 57 | 0.10 | 0.17 | 58 | 0.09 | 0.16 | 57 |
| | Nonaccrual | 0.06 | 0.18 | 45 | 0 | 0.22 | 21 | 0.07 | 0.28 | 37 | 0 | 0.17 | 11 | 0 | 0.23 | 8 |
| Depository institution loans | 30–89 days past due | 0 | 0 | 45 | 0 | 0.03 | 45 | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0 | 47 |
| | 90+ days past due | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 46 | 0 | 0 | 49 | 0 | 0 | 47 |
| | Nonaccrual | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 47 | 0 | 0 | 48 | 0 | 0 | 48 |
| Agricultural | 30–89 days past due | 0 | 0.16 | 29 | 0.45 | 0.31 | 72 | 0.34 | 0.17 | 76 | 0.29 | 0.24 | 68 | 0.05 | 0.17 | 60 |
| | 90+ days past due | 0 | 0 | 44 | 0 | 0.03 | 40 | 0 | 0 | 44 | 0.07 | 0 | 93 | 0 | 0 | 43 |
| | Nonaccrual | 1.55 | 0.69 | 81 | 2.86 | 0.80 | 85 | 1.43 | 0.49 | 84 | 5.66 | 0.67 | 93 | 5.09 | 0.75 | 92 |
| Foreign governments | 30–89 days past due | | 0.01 | | | 0 | | | 0 | | | 0.07 | | | 0.01 | |
| | 90+ days past due | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| | Nonaccrual | | 0.04 | | | 0.02 | | | 0.09 | | | 0.03 | | | 0.06 | |
| Other loans and leases | 30–89 days past due | 0.04 | 0.11 | 54 | 0.11 | 0.14 | 62 | 0.12 | 0.18 | 60 | 0.28 | 0.20 | 68 | 0.11 | 0.17 | 55 |
| | 90+ days past due | 0.01 | 0.01 | 85 | 0.11 | 0.01 | 92 | 0.01 | 0.01 | 77 | 0.01 | 0.01 | 77 | 0.02 | 0.01 | 82 |
| | Nonaccrual | 1.33 | 0.13 | 96 | 1.49 | 0.15 | 96 | 1.35 | 0.15 | 95 | 1.13 | 0.13 | 96 | 1.65 | 0.14 | 98 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases—Continued

| | | 06/30/2021 | | | 06/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Memoranda** | | | | | | | | | | | | | | | | |
| 1–4 family | 30–89 days past due | 0.35 | 0.35 | 62 | 0.50 | 0.60 | 55 | 0.82 | 0.65 | 74 | 1.08 | 0.67 | 80 | 1.01 | 0.71 | 77 |
| | 90+ days past due | 0.10 | 0.27 | 65 | 0.21 | 0.29 | 74 | 0.16 | 0.33 | 71 | 0.21 | 0.31 | 74 | 0.18 | 0.46 | 64 |
| | Nonaccrual | 0.92 | 0.82 | 68 | 0.60 | 0.84 | 39 | 0.80 | 0.89 | 56 | 0.61 | 0.73 | 49 | 0.61 | 0.86 | 46 |
| Revolving | 30–89 days past due | 0.30 | 0.29 | 58 | 0.38 | 0.40 | 55 | 0.60 | 0.48 | 64 | 0.92 | 0.45 | 89 | 0.70 | 0.50 | 72 |
| | 90+ days past due | 0.13 | 0.02 | 88 | 0.28 | 0.03 | 91 | 0.22 | 0.03 | 92 | 0.19 | 0.05 | 89 | 0.20 | 0.05 | 87 |
| | Nonaccrual | 0.93 | 1.05 | 65 | 0.58 | 1.27 | 43 | 0.81 | 1.13 | 59 | 0.54 | 1 | 44 | 0.52 | 1.17 | 41 |
| Closed-end | 30–89 days past due | 0.36 | 0.36 | 62 | 0.54 | 0.61 | 58 | 0.88 | 0.65 | 75 | 1.14 | 0.70 | 80 | 1.17 | 0.75 | 80 |
| | 90+ days past due | 0.09 | 0.29 | 65 | 0.19 | 0.33 | 71 | 0.14 | 0.38 | 68 | 0.21 | 0.35 | 71 | 0.18 | 0.53 | 62 |
| | Nonaccrual | 0.92 | 0.77 | 69 | 0.60 | 0.81 | 43 | 0.80 | 0.87 | 56 | 0.63 | 0.70 | 52 | 0.66 | 0.84 | 46 |
| Junior lien | 30–89 days past due | 0 | 0.01 | 31 | 0.01 | 0.02 | 41 | 0.01 | 0.02 | 40 | 0.01 | 0.02 | 43 | 0.02 | 0.03 | 53 |
| | 90+ days past due | 0 | 0 | 84 | 0.01 | 0 | 88 | 0 | 0 | 79 | 0.02 | 0 | 92 | 0.02 | 0 | 86 |
| | Nonaccrual | 0.03 | 0.04 | 47 | 0.02 | 0.05 | 36 | 0.03 | 0.04 | 43 | 0.03 | 0.04 | 43 | 0.04 | 0.06 | 54 |
| Commercial real estate | 30–89 days past due | 0.11 | 0.14 | 56 | 0.29 | 0.23 | 70 | 0.32 | 0.26 | 68 | 0.19 | 0.18 | 65 | 0.21 | 0.17 | 63 |
| | 90+ days past due | 0 | 0.01 | 61 | 0.03 | 0.02 | 72 | 0.02 | 0.02 | 68 | 0.06 | 0.03 | 73 | 0.01 | 0.03 | 49 |
| | Nonaccrual | 0.70 | 0.52 | 70 | 0.55 | 0.43 | 66 | 0.65 | 0.62 | 56 | 0.49 | 0.23 | 82 | 0.52 | 0.28 | 81 |
| Construction and development | 30–89 days past due | 0.08 | 0.12 | 65 | 0.39 | 0.24 | 74 | 0.23 | 0.28 | 60 | 0.28 | 0.28 | 66 | 0.32 | 0.21 | 69 |
| | 90+ days past due | 0 | 0.01 | 38 | 0.12 | 0.01 | 95 | 0.02 | 0.01 | 83 | 0.08 | 0.02 | 87 | 0 | 0.02 | 62 |
| | Nonaccrual | 0.13 | 0.36 | 59 | 0.46 | 0.25 | 79 | 0.20 | 0.41 | 56 | 0.53 | 0.20 | 87 | 1.27 | 0.19 | 93 |
| 1–4 family | 30–89 days past due | 0.07 | 0.02 | 85 | 0.26 | 0.04 | 92 | 0.09 | 0.03 | 81 | 0.15 | 0.06 | 82 | 0.32 | 0.06 | 91 |
| | 90+ days past due | 0 | 0 | 44 | 0.04 | 0 | 92 | 0.02 | 0 | 89 | 0.07 | 0 | 94 | 0 | 0 | 43 |
| | Nonaccrual | 0.02 | 0.02 | 74 | 0.25 | 0.04 | 89 | 0.05 | 0.03 | 77 | 0.26 | 0.02 | 95 | 1.05 | 0.02 | 98 |
| Other | 30–89 days past due | 0.01 | 0.07 | 50 | 0.13 | 0.17 | 66 | 0.14 | 0.22 | 63 | 0.13 | 0.20 | 62 | 0.01 | 0.13 | 33 |
| | 90+ days past due | 0 | 0 | 41 | 0.08 | 0 | 94 | 0 | 0 | 40 | 0.01 | 0.01 | 77 | 0 | 0.02 | 66 |
| | Nonaccrual | 0.11 | 0.29 | 61 | 0.21 | 0.18 | 70 | 0.15 | 0.35 | 60 | 0.26 | 0.17 | 81 | 0.22 | 0.15 | 74 |
| Multifamily | 30–89 days past due | 0 | 0.06 | 28 | 0.25 | 0.08 | 86 | 0.07 | 0.09 | 62 | 0.21 | 0.08 | 85 | 0.38 | 0.10 | 86 |
| | 90+ days past due | 0 | 0 | 44 | 0 | 0 | 88 | 0 | 0 | 45 | 0 | 0 | 41 | 0.09 | 0.01 | 92 |
| | Nonaccrual | 0.12 | 0.14 | 68 | 0.03 | 0.08 | 52 | 0.09 | 0.11 | 60 | 0.03 | 0.05 | 57 | 0.05 | 0.08 | 57 |
| Nonfarm non-residential | 30–89 days past due | 0.13 | 0.14 | 63 | 0.27 | 0.20 | 70 | 0.36 | 0.23 | 73 | 0.18 | 0.14 | 66 | 0.18 | 0.17 | 57 |
| | 90+ days past due | 0 | 0.01 | 67 | 0.01 | 0.02 | 70 | 0.02 | 0.02 | 71 | 0.06 | 0.03 | 78 | 0 | 0.03 | 21 |
| | Nonaccrual | 0.86 | 0.66 | 68 | 0.61 | 0.55 | 61 | 0.79 | 0.80 | 56 | 0.53 | 0.28 | 79 | 0.45 | 0.30 | 71 |
| Owner Occupied | 30–89 days past due | 0.04 | 0.04 | 56 | 0.25 | 0.07 | 91 | 0.32 | 0.07 | 95 | 0.15 | 0.07 | 85 | 0.12 | 0.09 | 64 |
| | 90+ days past due | 0 | 0 | 34 | 0 | 0.01 | 30 | 0.02 | 0 | 84 | 0.06 | 0.01 | 85 | 0 | 0.01 | 25 |
| | Nonaccrual | 0.66 | 0.25 | 91 | 0.34 | 0.24 | 65 | 0.59 | 0.27 | 87 | 0.37 | 0.16 | 82 | 0.29 | 0.17 | 75 |
| Other | 30–89 days past due | 0.10 | 0.09 | 71 | 0.02 | 0.11 | 43 | 0.04 | 0.14 | 48 | 0.03 | 0.07 | 38 | 0.06 | 0.07 | 64 |
| | 90+ days past due | 0 | 0.01 | 75 | 0.01 | 0.01 | 78 | 0 | 0.01 | 68 | 0 | 0.01 | 30 | 0 | 0.01 | 31 |
| | Nonaccrual | 0.20 | 0.40 | 43 | 0.27 | 0.24 | 62 | 0.20 | 0.44 | 40 | 0.16 | 0.10 | 72 | 0.16 | 0.13 | 68 |
| Farmland | 30–89 days past due | 0.22 | 0.11 | 76 | 0.03 | 0.31 | 54 | 0 | 0.11 | 61 | 0.21 | 0.23 | 63 | 0.14 | 0.25 | 62 |
| | 90+ days past due | 0 | 0 | 45 | 0.13 | 0.03 | 86 | 0.01 | 0 | 92 | 0.16 | 0.01 | 92 | 0.17 | 0.01 | 92 |
| | Nonaccrual | 1.67 | 1.10 | 76 | 1.84 | 1.24 | 72 | 1.44 | 1.13 | 71 | 1.78 | 0.84 | 75 | 0.92 | 1.23 | 63 |
| Credit card | 30–89 days past due | 0 | 0.63 | 7 | 0 | 0.90 | 8 | 0 | 0.95 | 7 | 0 | 1.19 | 6 | 0 | 1.22 | 6 |
| | 90+ days past due | 0 | 0.39 | 15 | 0 | 0.76 | 14 | 0 | 0.63 | 13 | 0 | 0.78 | 12 | 100 | 0.73 | 98 |
| | Nonaccrual | 0 | 0.08 | 37 | 0 | 0.09 | 35 | 0 | 0.05 | 37 | 0 | 0.11 | 35 | 0 | 0.09 | 36 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Regulatory Capital Components and Ratios

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Common Equity Tier 1 Capital** | | | | | |
| Common stock plus related surplus | 1,244,793 | 1,229,902 | 1,238,078 | 1,262,922 | 1,360,604 |
| Retained earnings | 1,263,204 | 1,114,755 | 1,181,643 | 1,079,390 | 946,032 |
| Accumulated other comprehensive income (AOCI) | 47,201 | 51,439 | 65,091 | -137 | -59,063 |
| Common equity tier 1 minority interest | 0 | 0 | 0 | 0 | 0 |
| Common equity tier 1 capital before adjustments/deductions | 2,555,198 | 2,396,096 | 2,484,812 | 2,342,175 | 2,247,573 |
| **Common Equity Tier 1 Capital: Adjustments/Deductions** | | | | | |
| Less: Goodwill, intangible assets, and deferred tax assets | 546,394 | 542,506 | 544,959 | 545,322 | 541,785 |
| Accumulated other comprehensive income-related adjustments | 47,201 | 51,439 | 65,091 | -134 | -59,059 |
| Other deductions from common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Subtotal: | 1,961,603 | 1,802,151 | 1,874,762 | 1,796,987 | 1,764,847 |
| Adjustments and deductions for common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Common equity tier 1 capital | 1,961,603 | 1,802,151 | 1,874,762 | 1,796,987 | 1,764,847 |
| **Additional Tier 1 Capital** | | | | | |
| Additional tier 1 capital instruments and related surplus | 192,878 | 0 | 192,878 | 0 | 0 |
| Non-qualifying capital instruments | 0 | 0 | 0 | 0 | 0 |
| Tier 1 minority interest not included in common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Additional tier 1 capital before deductions | 192,878 | 0 | 192,878 | 0 | 0 |
| Less: Additional tier 1 capital deductions | 0 | 0 | 0 | 0 | 0 |
| Additional tier 1 capital | 192,878 | 0 | 192,878 | 0 | 0 |
| **Tier 1 Capital** | 2,154,481 | 1,802,151 | 2,067,640 | 1,796,987 | 1,764,847 |
| **Tier 2 Capital** | | | | | |
| Tier 2 capital instruments and related surplus | 466,000 | 591,000 | 541,000 | 216,000 | 266,000 |
| Non-qualifying capital instruments | 0 | 0 | 0 | 0 | 0 |
| Total capital minority interest not included in tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Allowance for loan and lease losses in tier 2 capital | 200,144 | 215,399 | 229,161 | 166,210 | 169,410 |
| Exited advanced approach eligible credit reserves | | | | | |
| Unrealized gains on AFS preferred stock classified as equity | | | | | |
| Tier 2 capital before deductions | 666,144 | 806,399 | 770,161 | 382,210 | 435,410 |
| Exited advanced approach tier 2 capital before deductions | | | | | |
| Less: Tier 2 capital deductions | 0 | 0 | 0 | 0 | 0 |
| Tier 2 capital | 666,144 | 806,399 | 770,161 | 382,210 | 435,410 |
| Exited advanced approach tier 2 capital | | | | | |
| Total capital | 2,820,625 | 2,608,550 | 2,837,801 | 2,179,197 | 2,200,257 |
| Exited advanced approach total capital | | | | | |
| **Total Assets for Capital Ratios** | | | | | |
| Average total consolidated assets, adjusted | 26,031,749 | 24,180,873 | 25,781,681 | 21,794,513 | 20,119,746 |
| Less: Deductions from common equity tier 1 capital | 546,393 | 542,506 | 544,959 | 526,345 | 541,785 |
| Less: Other deductions | 0 | 0 | 0 | 0 | 0 |
| Total assets for leverage ratio | 25,485,356 | 23,638,367 | 25,236,722 | 21,268,168 | 19,577,961 |
| Total risk-weighted assets | 19,531,360 | 18,915,045 | 19,648,456 | 18,517,809 | 17,261,317 |
| Exited advanced approach total RWA | | | | | |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Capital Ratios** | | | | | | | | | | | | | | | |
| Common equity tier 1 capital, column A | 10.04 | 12.66 | 10 | 9.53 | 11.98 | 10 | 9.54 | 12.35 | 5 | 9.70 | 12.11 | 14 | 10.22 | 12.09 | 22 |
| Common equity tier 1 capital, column B | 0 | 0.29 | 46 | 0 | 0.28 | 46 | 0 | 0.30 | 46 | 0 | 0.29 | 46 | 0 | 0.52 | 45 |
| Tier 1 capital, column A | 11.03 | 13.44 | 9 | 9.53 | 12.72 | 1 | 10.52 | 13.08 | 7 | 9.70 | 12.78 | 3 | 10.22 | 12.85 | 8 |
| Tier 1 capital, column B | 0 | 0.33 | 46 | 0 | 0.32 | 46 | 0 | 0.34 | 46 | 0 | 0.34 | 46 | 0 | 0.60 | 45 |
| Total capital, column A | 14.44 | 15.42 | 35 | 13.79 | 14.77 | 35 | 14.44 | 15.23 | 44 | 11.77 | 14.36 | 5 | 12.75 | 14.45 | 24 |
| Total capital, column B | 0 | 0.37 | 46 | 0 | 0.38 | 46 | 0 | 0.39 | 46 | 0 | 0.38 | 46 | 0 | 0.67 | 45 |
| Tier 1 leverage | 8.45 | 9.11 | 30 | 7.62 | 9.03 | 11 | 8.19 | 9.13 | 20 | 8.45 | 9.76 | 15 | 9.01 | 9.71 | 28 |
| Supplementary leverage ratio, advanced approaches HCs | | 6.95 | | | 8.42 | | | 8.72 | | | 7.41 | | | 7.31 | |

# Insurance and Broker-Dealer Activities

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Insurance Activities** | | | | | | | |
| Total insurance underwriting assets | 261 | 219 | 220 | 205 | 176 | 19.18 | 57.23 |
| Total property and casualty assets | 0 | 0 | 0 | 0 | 0 | | |
| Reinsurance recoverables (P/C) | | | | | | | |
| Total life and health assets | 261 | 219 | 220 | 205 | 176 | 19.18 | 57.23 |
| Reinsurance recoverables (L/H) | | | | | | | |
| Separate account assets (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Total insurance underwriting equity | -43 | -60 | -60 | -93 | 92 | | |
| Total property and casualty equity | 0 | 0 | 0 | 0 | 0 | | |
| Total life and health equity | -43 | -60 | -60 | -93 | 92 | | |
| Total insurance underwriting net income | 29 | 10 | 17 | 33 | 16 | 190.00 | |
| Total property and casualty | 0 | 0 | 0 | 0 | 0 | | |
| Total life and health | 29 | 10 | 17 | 33 | 16 | 190.00 | |
| Claims and claims adjusted expense reserves (P/C) | 0 | 0 | 0 | 0 | 0 | | |
| Unearned premiums (P/C) | 0 | 0 | 0 | 0 | 0 | | |
| Policyholder benefit and contractholder funds (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Separate account liabilities (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Insurance activities revenue | 369 | 94 | 192 | 265 | 183 | 292.55 | 467.69 |
| Other insurance activities income | 170 | 33 | 58 | 7 | 14 | 415.15 | 794.74 |
| Insurance and reinsurance underwriting income | 199 | 61 | 134 | 258 | 169 | 226.23 | 332.61 |
| Premiums | 170 | 33 | 58 | 258 | 169 | 415.15 | 269.57 |
| Credit related insurance underwriting | 0 | 0 | 0 | 0 | 0 | | |
| Other insurance underwriting | 170 | 33 | 58 | 258 | 169 | 415.15 | 269.57 |
| Insurance benefits, losses, expenses | 0 | 0 | 0 | 214 | 145 | | -100.00 |
| Net assets of insurance underwriting subsidiaries | 0 | 0 | 0 | 0 | | | |
| Life insurance assets | 269,227 | 231,982 | 255,491 | 229,143 | 124,465 | 16.06 | 131.54 |

| | 06/30/2021 | | | 06/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Insurance underwriting assets / Consolidated assets | 0 | 0 | 83 | 0 | 0 | 79 | 0 | 0 | 79 | 0 | 0.01 | 76 | 0 | 0.01 | 74 |
| Insurance underwriting assets (P/C) / Total insurance underwriting assets | 0 | 52.30 | 18 | 0 | 54.79 | 16 | 0 | 53.67 | 17 | 0 | 51.47 | 18 | 0 | 56.12 | 15 |
| Insurance underwriting assets (L/H) / Total insurance underwriting assets | 100 | 47.70 | 82 | 100 | 45.21 | 83 | 100 | 46.33 | 82 | 100 | 48.53 | 81 | 100 | 43.88 | 84 |
| Separate account assets (L/H) / Total life assets | 0 | 13.29 | 42 | 0 | 11.01 | 43 | 0 | 11.24 | 43 | 0 | 7.26 | 42 | 0 | 8.53 | 44 |
| Insurance activities revenue / Adjusted operating income | 0.08 | 0.37 | 52 | 0.02 | 0.39 | 42 | 0.02 | 0.41 | 38 | 0.03 | 0.47 | 40 | 0.02 | 0.47 | 37 |
| Premium income / Insurance activities revenue | 46.07 | 3.14 | 91 | 35.11 | 3.04 | 91 | 30.21 | 2.84 | 91 | 97.36 | 7.32 | 94 | 92.35 | 4.86 | 95 |
| Credit related premium income / Total premium income | 0 | 30.92 | 35 | 0 | 40.01 | 28 | 0 | 38.23 | 29 | 0 | 34.91 | 29 | 0 | 44.54 | 25 |
| Other premium income / Total premium income | 100 | 69.08 | 65 | 100 | 59.99 | 71 | 100 | 61.77 | 70 | 100 | 65.09 | 70 | 100 | 55.46 | 75 |
| Insurance underwriting net income / Consolidated net income | 0.02 | 0.02 | 86 | 0.02 | 0.02 | 88 | 0.01 | 0.03 | 84 | 0.01 | 0.08 | 80 | 0.01 | 0.08 | 78 |
| Insurance net income (P/C) / Equity (P/C) | | 21.10 | | | 7.42 | | | 15.59 | | | 19.86 | | | 15.64 | |
| Insurance net income (L/H) / Equity (L/H) | | 5.07 | | | -31.13 | | | 3.62 | | | 5.13 | | 17.39 | 1.99 | 77 |
| Insurance benefits, losses, expenses / Insurance premiums | 0 | -395.05 | 12 | 0 | 620.37 | 7 | 0 | 447.82 | 9 | 82.95 | 233.61 | 48 | 85.80 | 160.49 | 50 |
| Reinsurance recovery (P/C) / Total assets (P/C) | | 0.07 | | | 0 | | | 0.07 | | | 0.15 | | | 0.17 | |
| Reinsurance recovery (L/H) / Total assets (L/H) | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0.15 | 45 | 0 | 2.31 | 47 |
| Net assets of insurance underwriting subsidiaries / Consolidated assets | 0 | 0 | 44 | 0 | 0 | 43 | 0 | 0 | 44 | 0 | 0 | 42 | 0 | 0 | 42 |
| Life insurance assets / Tier 1 capital + allowance for loan and lease losses | 11.17 | 11.54 | 43 | 11.27 | 11.35 | 46 | 10.89 | 11.03 | 46 | 11.69 | 11.51 | 49 | 6.46 | 10.22 | 34 |
| **Broker-Dealer Activities** | | | | | | | | | | | | | | | |
| Net assets of broker-dealer subsidiaries ($000) | | | 0 | | | 0 | | | 0 | | | 0 | | | |
| Net assets of broker-dealer subsidiaries / Consolidated assets | 0 | 0.47 | 38 | 0 | 0.73 | 37 | 0 | 0.75 | 37 | 0 | 1.39 | 34 | 0 | 1.79 | 34 |

# Foreign Activities

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Foreign Activities** | | | | | |
| Total foreign loans and leases | 128,449 | 100,239 | 99,445 | 68,900 | 0 |
| Real estate loans | 0 | 0 | 0 | 0 | 0 |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 |
| Loans to depository institutions and other banks acceptances | 128,449 | 100,239 | 99,445 | 68,900 | 0 |
| Loans to foreign governments and institutions | 0 | 0 | 0 | 0 | 0 |
| Loans to individuals | 0 | 0 | 0 | 0 | 0 |
| Agricultural loans | 0 | 0 | 0 | 0 | 0 |
| Other foreign loans | 0 | 0 | 0 | 0 | 0 |
| Lease financing receivables | 0 | 0 | 0 | 0 | 0 |
| | | | | | |
| Debt securities | 0 | 0 | 0 | 0 | 0 |
| Interest-bearing bank balances | 0 | 0 | 0 | 0 | 0 |
| Total selected foreign assets | 128,449 | 100,239 | 99,445 | 68,900 | 0 |
| Total foreign deposits | 0 | 0 | 0 | 0 | 0 |
| Interest-bearing deposits | 0 | 0 | 0 | 0 | |
| Non-interest-bearing deposits | 0 | 0 | 0 | 0 | |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Yield: Foreign loans | 0 | 0.64 | 34 | 0 | 0.93 | 31 | 0 | 0.87 | 31 | 0 | 1.25 | 31 | | 1.17 | |
| Cost: Interest-bearing deposits | | 0.12 | | | 0.59 | | | 0.42 | | | 1.19 | | | 0.97 | |
| | | | | | | | | | | | | | | | |
| **Net Losses as a Percent of Foreign Loans by Type** | | | | | | | | | | | | | | | |
| Real estate loans | | 0.26 | | | 5.29 | | | 5.18 | | | 27.03 | | | 27.29 | |
| Commercial and industrial loans | | 1.03 | | | 0.59 | | | 0.64 | | | 0.29 | | | 1.53 | |
| Foreign governments and institutions | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| | | | | | | | | | | | | | | | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Net loans and leases | 28.14 | -1.19 | 82 | | 10.27 | | 44.33 | -2.40 | 90 | | 22.48 | | | 7.24 | |
| Total selected assets | 28.14 | 3.19 | 76 | | 5.10 | | 44.33 | 2.04 | 88 | | 12.40 | | | 3.24 | |
| Deposits | | 9.07 | | | 10.22 | | | 3.46 | | | 10.36 | | | 5 | |

# Servicing, Securitization and Asset Sale Activities—Part 1

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Activity** | | | | | | | |
| Securitization activities | 0 | 0 | 0 | 0 | 0 | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Retained credit exposure | 0 | 0 | 0 | 0 | 0 | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Unused commitments to provide liquidity (servicer advance) | 0 | 0 | 0 | 0 | 0 | | |
| Seller's interest carried as securities and loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | 0 | | |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | 0 | | |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | 0 | | |

| | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Activity as a Percent of Total Assets** | | | | | |
| Securitization activities | 0 | 0 | 0 | 0 | 0 |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 |
| Auto loans | 0 | 0 | 0 | 0 | 0 |
| Commercial and Industrial loans | 0 | 0 | 0 | 0 | 0 |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | 0 |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | 0 |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | 0 |
| **Percent of Total Managed Assets (On balance-sheet loans and securitized loans)** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans and other consumer loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |

# Servicing, Securitization and Asset Sale Activities—Part 2

| | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Percent of Total Securitization Activities by Type** | | | | | |
| Retained credit exposure | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Unused commitments to provide liquidity (servicer advance) | | | | | |
| Seller's interest carried as securities and loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| **Percent of Tier 1 Capital** | | | | | |
| Total retained credit exposure | 0 | 0 | 0 | 0 | 0 |
| Total retained credit exposure and asset sale credit exposure | 25.64 | 31.79 | 31.43 | 33.93 | 19.59 |

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commecial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total 30–89 days past due securitized assets | 0 | 0 | 0 | 0 | 0 | | |
| **90+ Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total 90+ days past due securitized assets | 0 | 0 | 0 | 0 | 0 | | |
| Total past due securitized assets | 0 | 0 | 0 | 0 | 0 | | |
| **Net Losses on Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total net losses on securitized assets | 0 | 0 | 0 | 0 | 0 | | |

# Servicing, Securitization and Asset Sale Activities—Part 3

| | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total 30–89 days past due securitized assets | | | | | |
| **90+ Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans and other consumer loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total 90+ days past due securitized assets | | | | | |
| Total past due securitized assets percent of securitized assets | | | | | |
| **Net Loss on Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total net losses on securitized assets | | | | | |
| **30–89 Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total managed loans past due 30–89 days | | | | | |
| **90+ Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total managed loans past due 90+ days | | | | | |
| **Total Past Due Managed Assets** | | | | | |
| **Net Losses on Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| **Net Losses on Managed Assets Percent of Total Managed Assets** | | | | | |

# Parent Company Income Statement

| Dollar Amount in Thousands | 06/30/2021 | 06/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Operating Income** | | | | | | | |
| Income from bank subsidiaries | 125,003 | 50,007 | 50,012 | 388,823 | 332,050 | 149.97 | -1.49 |
| Dividends | 125,000 | 50,000 | 50,000 | 197,000 | 144,000 | 150.00 | 127.27 |
| Interest | 3 | 7 | 12 | 18 | 17 | -57.14 | -57.14 |
| Management and service fees | 0 | 0 | 0 | 191,805 | 188,033 | | -100.00 |
| Other income | 0 | 0 | 0 | 0 | 0 | | |
| Income from nonbank subsidiaries | 15,845 | 10,043 | 111,049 | 12,076 | 6,063 | 57.77 | 39512.50 |
| Dividends | 15,845 | 10,009 | 111,015 | 12,023 | 6,022 | 58.31 | 226257.14 |
| Interest | 0 | 0 | 0 | 0 | 0 | | |
| Management and service fees | 0 | 34 | 34 | 53 | 41 | -100.00 | -100.00 |
| Other income | 0 | 0 | 0 | 0 | 0 | | |
| Income from subsidiary holding companies | 0 | 0 | 0 | 0 | | | |
| Dividends | 0 | 0 | 0 | 0 | | | |
| Interest | 0 | 0 | 0 | 0 | | | |
| Management and service fees | 0 | 0 | 0 | 0 | | | |
| Other income | 0 | 0 | 0 | 0 | | | |
| Total income from subsidiaries | 140,848 | 60,050 | 161,061 | 400,899 | 338,113 | 134.55 | 10.96 |
| Securities gains (losses) | 0 | 0 | 0 | 0 | 0 | | |
| Other operating income | 127 | 111 | 87 | 218 | 55 | 14.41 | -27.01 |
| Total operating income | 140,975 | 60,161 | 161,148 | 401,117 | 338,168 | 134.33 | 10.91 |
| **Operating Expenses** | | | | | | | |
| Personnel expenses | 5,220 | 3,696 | 8,030 | 152,551 | 145,481 | 41.23 | -91.47 |
| Interest expense | 14,560 | 12,936 | 28,024 | 17,497 | 17,301 | 12.55 | 60.90 |
| Other expenses | 15,895 | 5,888 | 12,628 | 48,929 | 47,554 | 169.96 | -0.26 |
| Provision for loan and lease losses | 0 | 0 | 0 | 0 | 0 | | |
| Total operating expenses | 35,675 | 22,520 | 48,682 | 218,977 | 210,336 | 58.41 | -58.61 |
| Income (loss) before taxes | 105,300 | 37,641 | 112,466 | 182,140 | 127,832 | 179.75 | 157.31 |
| Applicable income taxes (credit) | -7,556 | -4,624 | -9,679 | -5,798 | -7,100 | | |
| Extraordinary items | | | | | | | |
| Income before undistributed income of subsidiaries | 112,856 | 42,265 | 122,145 | 187,938 | 134,932 | 167.02 | 147.36 |
| Equity in undistributed income of subsidiaries | 25,171 | 23,341 | 55,895 | 38,400 | 73,461 | 7.84 | -22.27 |
| Bank subsidiaries | 41,027 | 30,974 | 162,020 | 44,893 | 74,615 | 32.46 | 41.61 |
| Nonbank subsidiaries | -15,856 | -7,633 | -106,125 | -6,493 | -1,154 | | |
| Subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | | |
| Net income (loss) | 138,027 | 65,606 | 178,040 | 226,338 | 208,393 | 110.39 | 76.94 |
| **Memoranda** | | | | | | | |
| Bank net income | 166,027 | 80,974 | 212,020 | 241,893 | 218,615 | 105.04 | 97.72 |
| Nonbank net income | -11 | 2,376 | 4,890 | 5,530 | 4,868 | | |
| Subsidiary holding companys' net income | 0 | 0 | 0 | 0 | 0 | | |

# Parent Company Balance Sheet

| Dollar Amount in Thousands | 06/30/2021 | % of Total Assets | 06/30/2020 | % of Total Assets | 12/31/2020 | % of Total Assets | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|---|---|---|
| **Assets** | | | | | | | | | | |
| Investment in bank subsidiaries | 3,070,887 | 88.96 | 2,896,656 | 85.59 | 3,045,584 | 88.25 | 2,571,273 | 2,468,939 | 6.01 | 33.64 |
| Common and preferred stock | 3,070,887 | 88.96 | 2,896,097 | 85.58 | 3,045,572 | 88.25 | 2,555,508 | 2,451,744 | 6.04 | 34.37 |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other receivables | 0 | 0 | 559 | 0.02 | 12 | 0 | 15,765 | 17,195 | -100.00 | -100.00 |
| Investment in nonbank subsidiaries | 338,354 | 9.80 | 447,701 | 13.23 | 366,386 | 10.62 | 481,345 | 460,028 | -24.42 | -22.84 |
| Common and preferred stock | 297,104 | 8.61 | 411,451 | 12.16 | 312,960 | 9.07 | 419,085 | 425,578 | -27.79 | -27.70 |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other receivables | 41,250 | 1.19 | 36,250 | 1.07 | 53,426 | 1.55 | 62,260 | 34,450 | 13.79 | 49.59 |
| Investment in subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Common and preferred stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Other receivables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| **Assets Excluding Investment in Subsidiaries** | | | | | | | | | | |
| Net loans and leases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Securities purchased (reverse repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Cash and due from affiliated depository institution | 12,242 | 0.35 | 12,518 | 0.37 | 10,062 | 0.29 | 10,841 | 30,941 | -2.20 | -13.90 |
| Cash and due from unrelated depository institution | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Premises, furnishings, fixtures and equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Intangible assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other assets | 30,539 | 0.88 | 27,367 | 0.81 | 28,941 | 0.84 | 16,646 | 7,072 | 11.59 | 933.82 |
| Balance due from subsidiaries and related institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Total assets | 3,452,022 | 100.00 | 3,384,242 | 100.00 | 3,450,973 | 100.00 | 3,080,105 | 2,966,980 | 2.00 | 25.37 |
| **Liabilities and Capital** | | | | | | | | | | |
| Deposits | 40 | 0 | 0 | 0 | 4 | 0 | 3 | 18 | | |
| Securities sold (repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Commercial paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other borrowings 1 year or less | 64,869 | 1.88 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Borrowings with maturity over 1 year | 0 | 0 | 124,375 | 3.68 | 124,557 | 3.61 | 124,193 | 123,619 | -100.00 | |
| Subordinated notes and debentures | 544,796 | 15.78 | 618,326 | 18.27 | 618,729 | 17.93 | 247,066 | 246,798 | -11.89 | 57.82 |
| Other liabilities | 82,495 | 2.39 | 69,096 | 2.04 | 74,350 | 2.15 | 73,388 | 84,656 | 19.39 | 0.57 |
| Balance due to subsidiaries and related institutions | 66,864 | 1.94 | 231,944 | 6.85 | 16,505 | 0.48 | 293,280 | 264,316 | -71.17 | -69.51 |
| Total liabilities | 759,064 | 21.99 | 1,043,741 | 30.84 | 834,145 | 24.17 | 737,930 | 719,407 | -27.27 | 17.40 |
| Equity Capital | 2,692,958 | 78.01 | 2,340,501 | 69.16 | 2,616,828 | 75.83 | 2,342,175 | 2,247,573 | 15.06 | 27.81 |
| Perpetual preferred stock (income surplus) | 192,878 | 5.59 | 0 | 0 | 192,878 | 5.59 | 0 | 0 | | |
| Common stock | 559,485 | 16.21 | 557,569 | 16.48 | 557,917 | 16.17 | 556,110 | 554,377 | 0.34 | 2.18 |
| Common surplus | 1,513,645 | 43.85 | 1,503,750 | 44.43 | 1,508,117 | 43.70 | 1,499,681 | 1,489,703 | 0.66 | 4.01 |
| Retained earnings | 1,208,086 | 35 | 1,059,160 | 31.30 | 1,120,781 | 32.48 | 1,079,390 | 946,032 | 14.06 | 75.94 |
| Accumulated other comprehensive income | 47,201 | 1.37 | 51,439 | 1.52 | 65,091 | 1.89 | -137 | -59,063 | -8.24 | 513.88 |
| Other equity capital components | -828,337 | -24 | -831,417 | -24.57 | -827,956 | -23.99 | -792,869 | -683,476 | | |
| Total liabilities and equity capital | 3,452,022 | 100.00 | 3,384,242 | 100.00 | 3,450,973 | 100.00 | 3,080,105 | 2,966,980 | 2.00 | 25.37 |
| **Memoranda** | | | | | | | | | | |
| Loans and advances from bank subsidiaries | 260 | 0.01 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans and advances from nonbank subsidiaries | 66,604 | 1.93 | 231,944 | 6.85 | 16,505 | 0.48 | 293,280 | 264,316 | -71.28 | -69.63 |
| Notes payable to subsidiaries that issued TPS | 16,000 | 0.46 | 16,000 | 0.47 | 16,000 | 0.46 | 16,000 | 16,000 | 0.00 | 0.00 |
| Loans and advances from subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Subordinated and long-term debt 1 year or less | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Guaranteed loans to banks, nonbanks, and holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |

# Parent Company Analysis—Part 1

| | 06/30/2021 | | | 06/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Profitability** | | | | | | | | | | | | | | | |
| Net income / Average equity capital | 10.40 | 12.64 | 35 | 5.65 | 4.33 | 54 | 7.45 | 7.29 | 48 | 9.81 | 9.68 | 51 | 9.24 | 10.40 | 35 |
| Bank net income / Average equity investment in banks | 10.87 | 12.37 | 39 | 5.88 | 4.55 | 50 | 7.42 | 7.45 | 46 | 9.67 | 10.51 | 48 | 9.01 | 11.19 | 29 |
| Nonbank net income / Average equity investment in nonbanks | -0.01 | 13.40 | 11 | 1.11 | 7.01 | 34 | 1.21 | 9.75 | 27 | 1.30 | 7.89 | 25 | 1.14 | 7.10 | 30 |
| Subsidiary HCs net income / Average equity investment in sub HCs | | 11.92 | | | 5.62 | | | 7.01 | | | 8.55 | | | 8.78 | |
| Bank net income / Parent net income | 120.29 | 96.24 | 95 | 123.42 | 91.35 | 87 | 119.09 | 88.16 | 93 | 106.87 | 82.22 | 73 | 104.91 | 82.56 | 66 |
| Nonbank net income / Parent net income | | 3.10 | | 3.62 | 6.35 | 71 | 2.75 | 3.59 | 65 | 2.44 | 5.93 | 66 | 2.34 | 3.78 | 69 |
| Subsidiary holding companies' net income / Parent net income | | 67.52 | | | 71.95 | | | 68.34 | | | 74 | | | 72.48 | |
| **Leverage** | | | | | | | | | | | | | | | |
| Total liabilities / Equity capital | 28.19 | 16.87 | 81 | 44.59 | 20.37 | 83 | 31.88 | 20.06 | 79 | 31.51 | 20.43 | 74 | 32.01 | 20.88 | 74 |
| Total debt / Equity capital | 22.64 | 11.60 | 83 | 31.73 | 14.50 | 81 | 28.40 | 14.41 | 80 | 15.85 | 14.31 | 69 | 16.48 | 14.69 | 69 |
| Total debt + notes payable to subs that issued TPS / Equity capital | 23.23 | 13.82 | 81 | 32.42 | 16.78 | 80 | 29.02 | 16.67 | 79 | 16.53 | 16.36 | 67 | 17.19 | 17.10 | 67 |
| Total debt + Loans guaranteed for affiliate / Equity capital | 22.64 | 11.69 | 83 | 31.73 | 14.81 | 81 | 28.40 | 14.68 | 80 | 15.85 | 14.56 | 69 | 16.48 | 15.14 | 69 |
| Total debt / Equity capital – excess over fair value | 22.64 | 11.71 | 82 | 31.73 | 14.64 | 81 | 28.40 | 14.52 | 80 | 15.85 | 14.51 | 69 | 16.48 | 14.81 | 69 |
| Long-term debt / Equity capital | 20.23 | 11.05 | 81 | 31.73 | 13.39 | 81 | 28.40 | 13.56 | 80 | 15.85 | 13.04 | 69 | 16.48 | 13.37 | 72 |
| Short-term debt / Equity capital | 2.41 | 0.48 | 87 | 0 | 0.98 | 37 | 0 | 0.77 | 38 | 0 | 1.02 | 36 | 0 | 1.14 | 37 |
| Current portion of long-term debt / Equity capital | 0 | 0.06 | 40 | 0 | 0.05 | 41 | 0 | 0.06 | 40 | 0 | 0.05 | 40 | 0 | 0.14 | 39 |
| Excess cost over fair value / Equity capital | 0 | 0.09 | 40 | 0 | 0.09 | 39 | 0 | 0.08 | 39 | 0 | 0.12 | 38 | 0 | 0.12 | 39 |
| Long-term debt / Consolidated long-term debt | 96.88 | 39.10 | 92 | 57.34 | 29.33 | 79 | 57.36 | 34.67 | 73 | 43.68 | 28.44 | 64 | 42.08 | 28.63 | 67 |
| **Double Leverage** | | | | | | | | | | | | | | | |
| Equity investment in subs / Equity capital | 125.07 | 103.07 | 96 | 141.32 | 103.11 | 97 | 128.34 | 102.81 | 96 | 127 | 103.22 | 96 | 128.02 | 103.10 | 96 |
| Total investment in subs / Equity capital | 126.60 | 108.26 | 88 | 142.89 | 110.49 | 87 | 130.39 | 110.16 | 86 | 130.33 | 111.07 | 84 | 130.32 | 112.48 | 84 |
| Equity investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| Total investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| **Double Leverage Payback** | | | | | | | | | | | | | | | |
| Equity investment in subs – equity cap / Net income (X) | 2.45 | 0.25 | 96 | 7.37 | 0.67 | 96 | 4.17 | 0.47 | 94 | 2.79 | 0.36 | 95 | 3.02 | 0.35 | 94 |
| Equity investment in subs – equity cap / Net income-div (X) | 3.87 | 0.83 | 94 | 20.51 | 3.93 | 91 | 8.71 | 1.82 | 96 | 4.74 | 1.22 | 92 | 5.37 | 1.22 | 93 |
| **Coverage Analysis** | | | | | | | | | | | | | | | |
| Operating income-tax + noncash / Operating expenses + dividends | 171.92 | 138.64 | 72 | 100.36 | 143.95 | 36 | 120.71 | 136.59 | 47 | 130.44 | 177.68 | 35 | 114.55 | 162.34 | 31 |
| Cash from ops + noncash items + op expense / Op expense + dividend | 273.49 | 130.64 | 89 | -412.96 | 154.33 | 1 | -267.18 | 147.24 | 0 | 127.30 | 190.27 | 29 | 132.21 | 174.91 | 31 |
| Adjusted cash flow / Operating expenses + repaid long-term debt + dividends | 100.94 | 103.17 | 54 | 102.58 | 148.07 | 50 | 99.51 | 134.08 | 32 | 93.54 | 116.34 | 20 | 102.69 | 103.19 | 57 |
| Pretax operating income + interest expense / Interest expense | 823.21 | 1,479.01 | 45 | 390.98 | 2,733.67 | 28 | 501.32 | 2,016.32 | 30 | 1,140.98 | 1,968.54 | 43 | 838.87 | 2,898.75 | 40 |
| Pretax op inc + interest expense + trust pref / Interest expense + trust pref | 813.70 | 1,667.11 | 43 | 384.51 | 1,374.36 | 27 | 494.37 | 1,539.23 | 29 | 647.84 | 1,632.83 | 31 | 486.77 | 1,369.37 | 30 |
| Dividends + interest from subsidiaries / Interest expense + dividends | 215.75 | 153.06 | 75 | 109.19 | 169.52 | 39 | 133.23 | 150.43 | 50 | 189.22 | 210.80 | 51 | 138.44 | 188.90 | 37 |
| Fees + other income from subsidiaries / Salary + other expenses | 0 | 12.78 | 34 | 0.35 | 15.95 | 60 | 0.16 | 13.95 | 61 | 95.22 | 16.52 | 93 | 97.43 | 16.08 | 96 |
| Net income / Current part of long-term debt + preferred dividends (X) | 26.79 | 41.77 | 55 | | 27.95 | | 83.39 | 35.64 | 87 | | 57.11 | | | 33.93 | |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Net assets that reprice within 1 year / Total assets | -1.88 | 3.64 | 8 | 0 | 3.69 | 23 | 0 | 3.85 | 24 | 0 | 2.64 | 28 | 0 | 2.61 | 28 |
| **Past Due and Nonaccrual as a Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 90+ days past due | | 0.21 | | | 0.05 | | | 0.10 | | | 0.04 | | | 0.24 | |
| Nonaccrual | | 0.96 | | | 0.97 | | | 1.03 | | | 0.54 | | | 6.54 | |
| Total | | 1.17 | | | 1.02 | | | 1.13 | | | 0.58 | | | 6.78 | |
| **Guaranteed Loans as a Percent of Equity Capital** | | | | | | | | | | | | | | | |
| To bank subsidiaries | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| To nonbank subsidiaries | 0 | 0.03 | 46 | 0 | 0.05 | 46 | 0 | 0.05 | 46 | 0 | 0.10 | 46 | 0 | 0.24 | 44 |
| To subsidiary holding companies | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| Total | 0 | 0.03 | 46 | 0 | 0.06 | 46 | 0 | 0.05 | 46 | 0 | 0.10 | 46 | 0 | 0.25 | 44 |
| **As a Percent of Consolidated Holding Company Assets** | | | | | | | | | | | | | | | |
| Nonbank assets of nonbank subsidiaries | 3.18 | 1.79 | 84 | 3.87 | 2.90 | 81 | 3.62 | 2.66 | 82 | 3.69 | 5.62 | 76 | 3.81 | 5.50 | 77 |
| Combined thrift assets (reported only by bank holding companies) | 0 | 0 | 49 | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 50 | 0 | 0 | 50 |
| Combined foreign nonbank subsidiary assets | 0 | 0.07 | 40 | 0 | 0.07 | 37 | 0 | 0.08 | 38 | 0 | 0.19 | 36 | 0 | 0.21 | 36 |

# Parent Company Analysis—Part 2

| | 06/30/2021 | | | 06/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Payout Ratios — Parent** | | | | | | | | | | | | | | | |
| Dividends declared / Income before undistributed income | 44.94 | 78.46 | 31 | 99.44 | 73.92 | 72 | 76.01 | 81.10 | 56 | 49.47 | 57.84 | 51 | 67.50 | 57.26 | 65 |
| Dividends declared / Net income | 36.75 | 25.30 | 76 | 64.06 | 60.26 | 60 | 52.15 | 42.29 | 65 | 41.08 | 33.08 | 65 | 43.71 | 27.33 | 81 |
| Net income – dividends / Average equity | 6.58 | 9.64 | 27 | 2.03 | 1.15 | 50 | 3.56 | 4.14 | 40 | 5.78 | 6.46 | 43 | 5.20 | 7.33 | 23 |
| **Percent of Dividends Paid** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 246.44 | 139.49 | 80 | 118.96 | 166.94 | 49 | 53.85 | 132.17 | 23 | 211.87 | 178.13 | 58 | 158.10 | 157.73 | 51 |
| Dividends from nonbank subsidiaries | 31.24 | 3.97 | 90 | 23.81 | 3.69 | 88 | 119.57 | 3.41 | 97 | 12.93 | 7.53 | 81 | 6.61 | 7.13 | 75 |
| Dividends from subsidiary holding companies | 0 | 6.36 | 45 | 0 | 3.84 | 44 | 0 | 4.85 | 44 | 0 | 21.40 | 42 | 0 | 16.86 | 42 |
| Dividends from all subsidiaries | 277.68 | 193.08 | 79 | 142.78 | 205.70 | 48 | 173.43 | 174.85 | 60 | 224.80 | 260.40 | 52 | 164.71 | 215.26 | 39 |
| **Payout Ratios — Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Bank Net Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 75.29 | 36.56 | 85 | 61.75 | 82.59 | 40 | 23.58 | 60.28 | 17 | 81.44 | 66.55 | 65 | 65.87 | 60.71 | 62 |
| Interest income from bank subsidiaries | 0 | 0.11 | 52 | 0.01 | 0.58 | 51 | 0.01 | 0.36 | 46 | 0.01 | 0.54 | 44 | 0.01 | 0.52 | 42 |
| Management and service fees from bank subsidiaries | 0 | 0.90 | 37 | 0 | 3.18 | 35 | 0 | 1.47 | 37 | 79.29 | 1.55 | 99 | 86.01 | 1.88 | 98 |
| Other income from bank subsidiaries | 0 | 0 | 46 | 0 | 0.01 | 46 | 0 | 0 | 46 | 0 | 0 | 46 | 0 | 0 | 47 |
| Operating income from bank subsidiaries | 75.29 | 38.35 | 83 | 61.76 | 98.26 | 37 | 23.59 | 62.88 | 16 | 160.74 | 69.36 | 96 | 151.89 | 63.43 | 97 |
| **Percent of Nonbank Net Income** | | | | | | | | | | | | | | | |
| Dividends from nonbank subsidiaries | | 54.17 | | 421.25 | 52.25 | 96 | 2,270.25 | 56.39 | 98 | 217.41 | 82.95 | 87 | 123.71 | 51.40 | 87 |
| Interest income from nonbank subsidiaries | | 2.35 | | 0 | 7.62 | 32 | 0 | 7.38 | 32 | 0 | 20.25 | 26 | 0 | 18.56 | 24 |
| Management and service fees from nonbank subsidiaries | | 0.63 | | 1.43 | 1.87 | 81 | 0.70 | 0.86 | 82 | 0.96 | 1.92 | 81 | 0.84 | 2.96 | 81 |
| Other income from nonbank subsidiaries | | 0.08 | | 0 | 0.22 | 46 | 0 | 0.16 | 46 | 0 | 1.06 | 43 | 0 | 0.15 | 48 |
| Operating income from nonbank subsidiaries | | 76.16 | | 422.69 | 78.35 | 93 | 2,270.94 | 79.84 | 96 | 218.37 | 150.41 | 75 | 124.55 | 99.33 | 70 |
| **Percent of Subsidiary Holding Companies' Net Income** | | | | | | | | | | | | | | | |
| Dividends from subsidiary holding companies | | 31 | | | 55.04 | | | 43.51 | | | 61.23 | | | 48.56 | |
| Interest income from subsidiary holding companies | | 5.39 | | | 15.38 | | | 8.40 | | | 6.54 | | | 3.95 | |
| Management and service fees from subsidiary holding companies | | 0.37 | | | 0.95 | | | 0.44 | | | 0.36 | | | 0.43 | |
| Other income from subsidiary holding companies | | -0.43 | | | 2.24 | | | 0.01 | | | 0.29 | | | 0.01 | |
| Operating income from subsidiary holding companies | | 39.64 | | | 73.61 | | | 55.20 | | | 76.49 | | | 61.19 | |
| **Dependence on Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Total Operating Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 88.67 | 67.82 | 43 | 83.11 | 66.84 | 38 | 31.03 | 69.76 | 21 | 49.11 | 67.32 | 25 | 42.58 | 65.18 | 27 |
| Interest income from bank subsidiaries | 0 | 0.39 | 48 | 0.01 | 1.06 | 45 | 0.01 | 0.63 | 43 | 0 | 0.80 | 37 | 0.01 | 0.92 | 38 |
| Management and service fees from bank subsidiaries | 0 | 2.08 | 36 | 0 | 2.32 | 36 | 0 | 1.87 | 37 | 47.82 | 1.81 | 98 | 55.60 | 2.01 | 99 |
| Other income from bank subsidiaries | 0 | 0.02 | 46 | 0 | 0.07 | 45 | 0 | 0.04 | 45 | 0 | 0.03 | 44 | 0 | 0.02 | 47 |
| Operating income from bank subsidiaries | 88.67 | 81.78 | 33 | 83.12 | 81.90 | 27 | 31.03 | 82.20 | 18 | 96.94 | 78.80 | 45 | 98.19 | 74.20 | 52 |
| Dividends from nonbank subsidiaries | 11.24 | 2.67 | 87 | 16.64 | 2.05 | 91 | 68.89 | 1.95 | 98 | 3 | 2.65 | 76 | 1.78 | 2.57 | 72 |
| Interest income from nonbank subsidiaries | 0 | 0.35 | 37 | 0 | 1.11 | 35 | 0 | 0.73 | 36 | 0 | 1.19 | 30 | 0 | 2.32 | 29 |
| Management and service fees from nonbank subsidiaries | 0 | 0.02 | 42 | 0.06 | 0.04 | 86 | 0.02 | 0.02 | 87 | 0.01 | 0.06 | 85 | 0.01 | 0.03 | 85 |
| Other income from nonbank subsidiaries | 0 | 0.01 | 47 | 0 | 0.01 | 47 | 0 | 0.01 | 46 | 0 | 0.04 | 44 | 0 | 0.02 | 48 |
| Operating income from nonbank subsidiaries | 11.24 | 6.48 | 81 | 16.69 | 6.25 | 84 | 68.91 | 4.70 | 94 | 3.01 | 7.29 | 68 | 1.79 | 7.64 | 63 |
| Dividends from subsidiary holding companies | 0 | 2.43 | 45 | 0 | 1.08 | 45 | 0 | 2.53 | 44 | 0 | 4.52 | 43 | 0 | 5.15 | 42 |
| Interest income from subsidiary holding companies | 0 | 0.01 | 45 | 0 | 0.17 | 44 | 0 | 0.11 | 44 | 0 | 0.20 | 44 | 0 | 0.37 | 43 |
| Management and service fees from subsidiary holding companies | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| Other income from subsidiary holding companies | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 49 |
| Operating income from subsidiary holding companies | 0 | 3.96 | 44 | 0 | 4.06 | 42 | 0 | 4.56 | 42 | 0 | 6.08 | 40 | 0 | 6.79 | 39 |
| Loans and advances from subsidiaries / Short term debt | 103.08 | 135.34 | 53 | | 237.31 | | | 135.13 | | | 83.37 | | | 87.87 | |
| Loans and advances from subsidiaries / Total debt | 10.97 | 28.31 | 46 | 31.23 | 33.86 | 64 | 2.22 | 27.08 | 32 | 79 | 28.33 | 81 | 71.36 | 26.53 | 80 |