Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name CULLEN/FROST BANKERS, INC.

City/State SAN ANTONIO, TX

Bank Holding Company Information

Federal Reserve District: 11
Consolidated Assets ($000): 42,428,372
Peer Group Number: 1 Number in Peer Group: 128
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

CULLEN/FROST BANKERS, INC.
111 WEST HOUSTON STREET

SAN ANTONIO, TX 78205

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	37,479,575	31,842,827	31,202,961	30,379,337	
Net income ($000)	331,151	443,599	454,918	364,149	
Number of BHCs in peer group	128	125	118	108	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.86	2.77	48	3.46	3.01	71	3.38	3.08	63	3.46	2.92	81			
+ Non-interest income	0.94	1.21	41	1.13	1.32	50	1.11	1.31	50	1.10	1.35	42			
– Overhead expense	2.27	2.57	37	2.62	2.69	52	2.49	2.71	37	2.50	2.72	38			
– Provision for credit losses	0.63	0.51	68	0.11	0.15	47	0.07	0.14	31	0.12	0.16	44			
+ Securities gains (losses)	0.29	0.02	99	0	0.01	53	0	0	36	-0.02	0.01	8			
+ Other tax equivalent adjustments	0	0	48	0	0	42	0	0	45	0	0	47			
= Pretax net operating income (tax equivalent)	1.19	1.04	58	1.87	1.56	76	1.93	1.57	81	1.93	1.43	85			
Net operating income	0.88	0.81	55	1.39	1.19	72	1.46	1.24	78	1.20	0.89	78			
Net income	0.88	0.82	54	1.39	1.19	72	1.46	1.24	78	1.20	0.90	77			
Net income (Subchapter S adjusted)		1.18			1.17			1.42			0.99				
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.22	3.55	25	4.20	4.41	33	3.97	4.24	32	3.80	3.80	51			
Interest expense	0.13	0.52	3	0.44	1.08	8	0.32	0.86	7	0.09	0.60	2			
Net interest income (tax equivalent)	3.09	3.01	48	3.75	3.33	67	3.64	3.38	62	3.71	3.19	79			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.60	0.27	86	0.23	0.21	64	0.33	0.22	79	0.27	0.24	69			
Earnings coverage of net loan and lease losses (X)	5.69	22.91	26	15.81	24.40	51	11.83	21.75	43	13.39	19.67	57			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.51	1.58	50	0.90	0.83	55	0.94	0.90	56	1.18	0.98	77			
Allowance for loan and lease losses / Total loans and leases	1.51	1.55	51	0.90	0.81	56	0.94	0.89	57	1.18	0.96	78			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.36	0.71	17	0.70	0.57	67	0.53	0.61	44	1.16	0.72	86			
30–89 days past due loans and leases / Total loans and leases	0.51	0.39	72	0.34	0.43	50	0.42	0.44	54	0.71	0.47	84			
Liquidity and Funding															
Net noncore funding dependence	-29.59	3.20	2	-4.89	14.45	6	-16.36	16.62	2	-14.09	17.03	1			
Net short-term noncore funding dependence	-29.76	-4.76	6	-6.26	3.38	17	-16.61	4.66	10	-14.27	4.83	9			
Net loans and leases / Total assets	40.58	61.58	11	42.87	63.77	14	43.15	63.98	14	40.84	62.73	13			
Capitalization															
Tier 1 leverage ratio	8.07	9.13	17	9.28	9.76	42	9.06	9.71	31	8.46	9.53	22			
Holding company equity capital / Total assets	10.12	11.16	35	11.47	12.43	39	10.41	12.22	24	10.37	11.94	27			
Total equity capital (including minority interest) / Total assets	10.12	11.29	34	11.47	12.57	36	10.41	12.27	24	10.37	12.01	25			
Common equity tier 1 capital / Total risk-weighted assets	12.86	12.38	63	12.36	12.17	58	12.27	12.12	65	12.42	12.19	67			
Net loans and leases / Equity capital (X)	4.01	5.58	17	3.74	5.21	17	4.15	5.29	21	3.94	5.27	21			
Cash dividends / Net income	55.14	42.30	71	41.72	33.12	68	38.14	27.31	71	41.81	31.29	69			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	24.43	16.68	74	5.33	9.26	47	1.79	7	25	5.17	8.28	52			
Equity capital	9.75	6.99	69	16.11	10.49	79	2.15	7.89	32	9.84	10.18	67			
Net loans and leases	17.79	9.07	80	4.66	9.10	40	7.56	7.89	58	9.85	9.38	68			
Noncore funding	6.43	-12.18	72	47.81	6.59	89	17.08	10.67	70	-4.90	5.59	43			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital	2.31	13.56	26	2.53	13.04	34	2.93	13.37	35	2.99	12.69	40			
Equity investment in subsidiaries / Equity capital	96.80	102.81	17	99.62	103.22	30	99.81	103.10	35	99.30	102.10	32			
Cash from ops + noncash items + op expense / Op expense + dividends	149.41	147.24	63	131.16	190.27	30	114.15	174.91	25	99.39	148.20	26			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	669,087	730,398	659,361	528,433		-8.39	56.96
Income from lease financing receivables	13,711	14,013	12,996	12,691		-2.16	7.71
Fully taxable income on loans and leases	676,485	738,147	665,973	535,333		-8.35	55.78
Tax-exempt income on loans and leases	6,313	6,264	6,384	5,791		0.78	32.85
Estimated tax benefit on income on loans and leases	2,498	2,520	2,521	4,489		-0.86	-30.71
Income on loans and leases (tax equivalent)	685,296	746,931	674,878	545,613		-8.25	54.83
Investment interest income (tax equivalent)	419,134	444,081	410,679	487,205		-5.62	-7.48
Interest on balances due from depository institutions	12,893	35,590	56,968	41,608		-63.77	58.74
Interest income on other earning assets	1,383	6,428	6,699	1,849		-78.48	-38.89
Total interest income (tax equivalent)	1,118,706	1,233,030	1,149,224	1,076,275		-9.27	23.47
Interest on time deposits of $250K or more	4,974	5,388	2,252	832		-7.68	
Interest on time deposits < $250K	9,160	11,154	4,316	1,053		-17.88	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	17,884	83,200	68,769	15,303		-78.50	138.01
Interest on other borrowings and trading liabilities	8,360	25,381	13,312	5,477		-67.06	189.07
Interest on subordinated debt and mandatory convertible securities	4,656	4,657	4,657	3,860		-0.02	391.14
Total interest expense	45,034	129,780	93,306	26,525		-65.30	250.08
Net interest income (tax equivalent)	1,073,672	1,103,250	1,055,918	1,049,750		-2.68	20.21
Non-interest income	352,434	359,769	345,975	334,946		-2.04	9.13
Adjusted operating income (tax equivalent)	1,426,106	1,463,019	1,401,893	1,384,696		-2.52	17.27
Overhead expense	851,883	833,504	776,771	758,923		2.21	22.90
Provision for credit losses	236,955	33,759	21,613	35,460			357.05
Securities gains (losses)	108,989	294	-156	-4,941		36971.09	157855.07
Other tax equivalent adjustments	0	0	0	0			
Pretax net operating income (tax equivalent)	446,257	596,050	603,353	585,372		-25.13	-5.29
Applicable income taxes	20,170	55,870	53,763	44,214		-63.90	-50.16
Tax equivalent adjustments	94,936	96,581	94,672	177,009		-1.70	-37.30
Applicable income taxes (tax equivalent)	115,106	152,451	148,435	221,223		-24.50	-40.01
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	331,151	443,599	454,918	364,149		-25.35	18.55
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	331,151	443,599	454,918	364,149		-25.35	18.55
Memoranda							
Net income - holding company and noncontrolling (minority) interest	331,151	443,599	454,918	364,149		-25.35	18.55
Investment securities income (tax equivalent)	419,134	444,081	410,679	487,205		-5.62	-7.48
US Treasury and agency securities (excluding mortgage-backed securities)	27,533	56,168	62,756	70,827		-50.98	-62.20
Mortgage-backed securities	59,203	59,794	22,405	21,199		-0.99	58.74
All other securities	332,398	328,119	325,518	395,179		1.30	-3.06
Cash dividends declared	182,600	185,069	173,512	152,235		-1.33	30.22
Common	180,584	177,006	165,449	144,172		2.02	36.64
Preferred	2,016	8,063	8,063	8,063		-75.00	-75.00

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	2.98	3.27	24	3.87	4	38	3.68	3.87	33	3.54	3.47	55			
Less: Interest expense	0.12	0.48	3	0.41	0.98	8	0.30	0.79	7	0.09	0.55	2			
Equals: Net interest income (tax equivalent)	2.86	2.77	48	3.46	3.01	71	3.38	3.08	63	3.46	2.92	81			
Plus: Non-interest income	0.94	1.21	41	1.13	1.32	50	1.11	1.31	50	1.10	1.35	42			
Equals: adjusted operating income (tax equivalent)	3.81	4.04	42	4.59	4.41	63	4.49	4.46	52	4.56	4.33	64			
Less: Overhead expense	2.27	2.57	37	2.62	2.69	52	2.49	2.71	37	2.50	2.72	38			
Less: Provision for credit losses	0.63	0.51	68	0.11	0.15	47	0.07	0.14	31	0.12	0.16	44			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0.29	0.02	99	0	0.01	53	0	0	32	-0.02	0.01	8			
Plus: other tax equivalent adjustments	0	0	48	0	0	42	0	0	45	0	0	47			
Equals: Pretax net operating income (tax equivalent)	1.19	1.04	58	1.87	1.56	76	1.93	1.57	81	1.93	1.43	85			
Less: Applicable income taxes (tax equivalent)	0.31	0.23	72	0.48	0.36	82	0.48	0.33	88	0.73	0.55	73			
Less: Minority interest	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income	0.88	0.81	55	1.39	1.19	72	1.46	1.24	78	1.20	0.89	78			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	0.88	0.82	54	1.39	1.19	72	1.46	1.24	78	1.20	0.90	77			
Memo: Net income (last four quarters)	0.88	0.82	54	1.39	1.19	71	1.46	1.24	77	1.20	0.91	77			
Net income–BHC and noncontrolling (minority) interest	0.88	0.83	53	1.39	1.20	72	1.46	1.25	77	1.20	0.91	77			
Margin Analysis															
Average earning assets / Average assets	92.75	92.32	57	92.29	91.05	62	92.88	91.48	65	93.14	91.61	68			
Average interest-bearing funds / Average assets	53.34	64.06	10	56.76	65.57	16	54.70	65.56	12	54.29	65.75	12			
Interest income (tax equivalent) / Average earning assets	3.22	3.55	25	4.20	4.41	33	3.97	4.24	32	3.80	3.80	51			
Interest expense / Average earning assets	0.13	0.52	3	0.44	1.08	8	0.32	0.86	7	0.09	0.60	2			
Net interest income (tax equivalent) / Average earning assets	3.09	3.01	48	3.75	3.33	67	3.64	3.38	62	3.71	3.19	79			
Yield or Cost															
Total loans and leases (tax equivalent)	4	4.27	36	5.18	5.09	62	4.96	4.95	57	4.38	4.52	47			
Interest-bearing bank balances	0.23	0.27	42	1.83	2.04	36	1.80	1.64	63	1.07	1.05	55			
Federal funds sold and reverse repos	0.89	0.68	70	2.25	2.44	48	2.08	2.17	53	1.28	1.41	55			
Trading assets	0.03	0.60	52	0.05	0.99	47	0.05	1.11	42	0.07	1.11	38			
Total earning assets	2.95	3.51	17	3.87	4.36	19	3.64	4.20	16	3.18	3.73	17			
Investment securities (tax equivalent)	3.50	2.25	96	3.43	2.76	91	3.41	2.68	92	4.03	2.47	98			
US Treasury and agency securities (excluding mortgage-backed securities)	2.50	1.75	85	2.02	2.32	35	1.82	2.05	36	1.85	1.62	69			
Mortgage-backed securities	2.32	2.05	75	2.87	2.61	83	3.14	2.50	94	3.12	2.23	97			
All other securities	4.08	3.24	80	4.08	4.06	66	4.08	4.20	66	5.35	3.66	89			
Interest-bearing deposits	0.18	0.53	8	0.62	1.10	14	0.49	0.81	20	0.11	0.49	8			
Time deposits of $250K or more	1.25	1.42	33	1.70	1.96	25	0.96	1.44	16						
Time deposits < $250K	1.25	1.36	39	1.63	1.82	36	0.75	1.29	14						
Other domestic deposits	0.11	0.36	5	0.55	0.93	18	0.46	0.67	30						
Foreign deposits		0.42			1.19			0.97			0.51				
Federal funds purchased and repos	0.31	0.62	24	1.53	1.86	38	0.76	1.51	29	0.16	0.94	11			
Other borrowed funds and trading liabilities	0.16	1.50	4	0	2.38	1	0	2.28	0	0	1.77	0			
All interest-bearing funds	0.23	0.74	3	0.72	1.49	10	0.55	1.19	10	0.16	0.82	3			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	352,434	359,769	345,975	334,946	
Fiduciary activities income	99,998	99,298	99,526	96,700	
Service charges on deposit accounts - domestic	75,656	84,451	80,996	80,184	
Trading revenue	15,807	9,346	7,692	5,715	
Investment banking fees and commissions	49,119	47,729	38,100	34,452	
Insurance activities revenue	50,417	52,850	49,431	46,337	
Venture capital revenue	0	0	0	0	
Net servicing fees	0	0	0	0	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	-484	5,719	5,350	4,696	
Other non-interest income	61,921	60,376	64,880	66,862	
Total overhead expenses	851,883	833,504	776,771	758,923	
Personnel expense	469,947	469,022	435,771	419,624	
Net occupancy expense	139,285	123,921	111,988	109,695	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	918	1,168	1,424	1,703	
Other operating expenses	241,733	239,393	227,588	227,901	
Fee income on mutual funds and annuities	10,207	9,677	10,226	10,744	
Memoranda					
Assets under management in proprietary mutual funds and annuities	4,165,934	4,977,591	4,090,856	3,491,600	
Number of equivalent employees	4,685	4,659	4,370	4,270	
Average personnel expense per employee	100.31	100.67	99.72	98.27	
Average assets per employee	7,999.91	6,834.69	7,140.27	7,114.60	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	2.90	2.02	67	2.69	2.72	55	2.96	3.08	53	3.21	2.85	58			
Overhead expenses / Net Interest Income + non-interest income	64	62.28	61	61	61.29	53	59.42	60.88	44	62.84	63.61	44			
Percent of Average Assets															
Total overhead expense	2.27	2.57	37	2.62	2.69	52	2.49	2.71	37	2.50	2.72	38			
Personnel expense	1.25	1.30	48	1.47	1.41	54	1.40	1.44	44	1.38	1.42	47			
Net occupancy expense	0.37	0.26	87	0.39	0.28	85	0.36	0.28	77	0.36	0.29	74			
Other operating expenses	0.65	0.94	26	0.76	0.97	34	0.73	0.97	28	0.76	1	31			
Overhead less non-interest income	1.33	1.25	52	1.49	1.32	57	1.38	1.38	46	1.40	1.34	50			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	59.73	61.82	46	56.97	60.64	40	55.41	60.37	25	54.81	62.73	21			
Personnel expense	32.95	32.36	47	32.06	32.39	48	31.08	32.51	36	30.30	32.93	33			
Net occupancy expense	9.77	6.58	90	8.47	6.52	84	7.99	6.48	77	7.92	6.70	70			
Other operating expenses	17.01	22.28	27	16.44	21.20	23	16.34	20.90	20	16.58	22.41	16			
Total non-interest income	24.71	28.83	44	24.59	29.23	49	24.68	28.50	48	24.19	31.08	37			
Fiduciary activities income	7.01	2.09	90	6.79	1.97	90	7.10	2.14	89	6.98	2.38	88			
Service charges on domestic deposit accounts	5.31	3.27	82	5.77	3.88	75	5.78	4.15	66	5.79	4.28	62			
Trading revenue	1.11	1.28	70	0.64	1.18	57	0.55	0.85	61	0.41	0.90	57			
Investment banking fees and commissions	3.44	2.46	76	3.26	3.54	74	2.72	3.42	66	2.49	3.62	62			
Insurance activities revenue	3.54	0.41	94	3.61	0.47	92	3.53	0.47	93	3.35	0.55	92			
Venture capital revenue	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44			
Net servicing fees	0	0.01	42	0	0.28	21	0	0.65	9	0	0.60	10			
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	-0.03	3.92	7	0.39	1.86	24	0.38	1.61	28	0.34	1.67	31			
Other non-interest income	4.34	9.65	20	4.13	10.04	13	4.63	9.86	16	4.83	10.77	20			
Overhead less non-interest income	35.02	31.93	54	32.38	31.06	44	30.73	31.46	42	30.62	31.19	42			
Applicable income taxes / Pretax net operating income (tax equivalent)	4.52	18.63	5	9.37	20.56	2	8.91	19.04	8	7.55	32.99	12			
Applicable income tax + TE / Pretax net operating income + TE	25.79	21.18	84	25.58	23.23	77	24.60	21.56	76	37.79	37.95	47			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	8,364,638	7,407,119	6,823,938	6,324,360		12.93	60.10
Commercial and industrial loans	7,638,108	5,844,509	5,604,339	5,119,378		30.69	58.37
Loans to individuals	492,569	505,049	561,559	538,388		-2.47	15.26
Loans to depository institutions and acceptances of other banks	342	632	5,835	2,934		-45.89	-96.78
Agricultural loans	23,261	26,451	23,886	31,735		-12.06	-16.28
Other loans and leases	962,395	966,557	1,080,176	1,124,249		-0.43	-1.12
Less: Unearned income	0	0	0	0			
Loans and leases, net of unearned income	17,481,313	14,750,317	14,099,733	13,141,044		18.51	52.19
Less: Allowance for loan and lease losses	263,177	132,167	132,132	155,364		99.12	93.71
Net loans and leases	17,218,136	14,618,150	13,967,601	12,985,680		17.79	51.69
Debt securities that reprice or mature in over 1 year	11,159,813	12,734,137	10,161,766	11,549,915		-12.36	2.70
Mutual funds and equity securities	0	0	0	0			
Subtotal	28,377,949	27,352,287	24,129,367	24,535,595		3.75	27.73
Interest-bearing bank balances	9,758,624	2,849,950	2,641,971	4,351,216		242.41	226.18
Federal funds sold and reverse repos	775	356,373	635,017	159,967		-99.78	-98.84
Debt securities that reprice or mature within 1 year	1,181,234	522,593	2,288,922	328,631		126.03	22.96
Trading assets	156,112	80,751	70,646	56,932		93.33	127.01
Total earning assets	39,474,694	31,161,954	29,765,923	29,432,341		26.68	50.06
Non-interest-bearing cash and due from depository institutions	532,550	580,863	675,948	549,151		-8.32	-0.25
Premises, fixed assets, and leases	1,046,175	1,011,948	552,330	520,958		3.38	87.11
Other real estate owned	850	1,084	1,175	2,116		-21.59	-62.31
Investment in unconsolidated subsidiaries	4,997	5,009	5,056	5,109		-0.24	-4.56
Intangible and other assets	1,369,266	1,336,032	1,369,733	1,289,907		2.49	14.33
Total assets	42,428,372	34,096,890	32,370,165	31,799,582		24.43	48.33
Quarterly average assets	40,364,953	32,972,259	31,421,264	31,028,492		22.42	41.99
Average loans and leases (YTD)	17,125,891	14,430,288	13,607,343	12,458,188		18.68	52.10
Memoranda							
Loans held-for-sale	0	0	0	0			
Loans not held-for-sale	17,481,313	14,750,317	14,099,733	13,141,044		18.51	52.19
Real estate loans secured by 1–4 family	1,441,832	1,317,497	1,219,472	1,118,911		9.44	49.88
Commercial real estate loans	6,894,465	6,048,644	5,573,151	5,153,280		13.98	63.68
Construction and land development	1,547,233	1,616,114	1,585,250	1,416,606		-4.26	48.94
Multifamily	364,906	226,887	132,348	124,074		60.83	183.24
Nonfarm nonresidential	4,982,326	4,205,643	3,855,553	3,612,600		18.47	63.65
Real estate loans secured by farmland	28,341	40,978	31,315	52,169		-30.84	-43.70
Total investment securities	12,341,047	13,256,730	12,450,688	11,878,546		-6.91	4.35
U.S. Treasury securities	1,119,633	1,948,134	3,427,690	3,445,153		-42.53	-73.62
US agency securities (excluding mortgage-backed securities)	0	0	0	0			
Municipal securities	8,703,451	8,568,641	8,189,022	7,764,696		1.57	33.21
Mortgage-backed securities	2,516,463	2,738,455	832,476	668,697		-8.11	140.15
Asset-backed securities	0	0	0	0			
Other debt securities	1,500	1,500	1,500	0		0.00	11.11
Mutual funds and equity securities	0	0	0	0			
Available-for-sale securities	10,395,214	11,226,725	11,344,631	10,446,448		-7.41	13.44
U.S. Treasury securities	1,119,633	1,948,134	3,427,690	3,445,153		-42.53	-71.97
US agency securities (excluding mortgage-backed securities)	0	0	0	0			
Municipal securities	7,287,902	7,070,997	7,087,202	6,336,209		3.07	76.55
Mortgage-backed securities	1,987,679	2,207,594	829,739	665,086		-9.96	90.86
Asset-backed securities	0	0	0	0			
Other debt securities	0	0	0	0			
Mutual funds and equity securities	0	0	0	0			
Held-to-maturity securities appreciation (depreciation)	107,063	18,670	10,896	23,693		473.45	124.57
Available-for-sale securites appreciation (depreciation)	710,165	391,823	-23,125	159,060		81.25	280.20
Structured notes, fair value	0	0	0	0			
Pledged securities	5,097,339	3,915,449	3,820,203	3,821,614		30.19	30.09

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	15,157,766	10,943,466	11,073,502	11,259,720		38.51	46.96
NOW, ATS and transaction accounts	427,415	439,029	598,896	385,694		-2.65	40.98
Time deposits less brokered deposits) < $250K	713,587	736,884	612,775	559,201		-3.16	
MMDA and other savings accounts	18,330,532	15,218,309	14,690,094	14,496,591		20.45	42.12
Other non-interest-bearing deposits	0	0	0	0			
Core deposits	34,629,300	27,337,688	26,975,267	26,701,206		26.67	45.04
Time deposits of $250K or more	427,548	371,712	249,945	233,693		15.02	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	2,116,997	1,695,342	1,367,548	1,147,824		24.87	136.93
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	0	20,666	0	0		-100.00	
Other borrowings w/remaining maturity over 1 year	0	303,022	0	0		-100.00	
Brokered deposits < $250K	0	0	0	0			
Noncore funding	2,544,545	2,390,742	1,617,493	1,381,517		6.43	81.11
Trading liabilities	80,152	31,770	44,787	33,711		152.29	54.81
Subordinated notes and debentures + trust preferred securities	235,378	235,164	234,950	234,736		0.09	-0.73
Other liabilities	645,981	189,858	128,751	150,549		240.24	353.03
Total liabilities	38,135,356	30,185,222	29,001,248	28,501,719		26.34	48.31
Equity Capital							
Perpetual preferred stock (including surplus)	145,452	144,486	144,486	144,486		0.67	0.67
Common stock	642	642	642	642		0.00	0.78
Common surplus	997,168	983,250	967,304	953,361		1.42	11.12
Retained earnings	2,750,723	2,667,534	2,440,002	2,187,069		3.12	49.08
Accumulated other comprehensive income	512,970	267,370	-63,600	79,512		91.86	350.52
Other equity capital components	-113,939	-151,614	-119,917	-67,207			
Total holding company equity capital	4,293,016	3,911,668	3,368,917	3,297,863		9.75	48.53
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	4,293,016	3,911,668	3,368,917	3,297,863		9.75	48.53
Total liabilities and capital	42,428,372	34,096,890	32,370,165	31,799,582		24.43	48.33
Memoranda							
Non-interest-bearing deposits	15,157,766	10,943,466	11,073,502	11,259,720		38.51	46.96
Interest-bearing deposits	19,899,082	16,765,934	16,151,710	15,675,179		18.69	41.40
Total deposits	35,056,848	27,709,400	27,225,212	26,934,899		26.52	43.75
Long-term debt that reprices within 1 year	0	0	0	0			
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	3,911,668	3,368,917	3,297,863	3,002,528			
Accounting restatements	-29,252	-14,672	-2,285	0			
Net income	331,151	443,599	454,918	364,149			
Net sale of new perpetual preferred stock	-4,548	0	0	0			
Net sale of new common stock	12,557	20,770	31,647	67,746			
Sale of treasury stock	10,307	0	0	0			
Less: Purchase of treasury stock	15,785	68,793	101,010	101,473			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	182,600	185,069	173,512	152,235			
Change in other comprehensive income	245,600	330,970	-152,647	104,135			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	13,918	15,946	13,943	13,013			
Holding company equity capital, ending balance	4,293,016	3,911,668	3,368,917	3,297,863			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	19.71	36.22	19	21.72	37.78	22	21.08	37.19	21	19.89	35.54	22			
Commercial and industrial loans	18	13.52	72	17.14	12.02	76	17.31	12.85	72	16.10	12.62	66			
Loans to individuals	1.16	3.40	46	1.48	4.20	46	1.73	4.31	47	1.69	4.47	47			
Loans to depository institutions and acceptances of other banks	0	0.03	65	0	0.04	63	0.02	0.05	73	0.01	0.06	66			
Agricultural loans	0.05	0.19	57	0.08	0.24	58	0.07	0.30	58	0.10	0.21	66			
Other loans and leases	2.27	4.63	30	2.83	5.01	38	3.34	5	41	3.54	5.10	38			
Net loans and leases	40.58	61.58	11	42.87	63.77	14	43.15	63.98	14	40.84	62.73	13			
Debt securities over 1 year	26.30	15.55	91	37.35	14.60	98	31.39	14.63	95	36.32	14.83	96			
Mutual funds and equity securities	0	0.05	13	0	0.06	13	0	0.06	12	0	0.06	11			
Subtotal	66.88	78.16	13	80.22	79.65	30	74.54	79.97	19	77.16	79.31	26			
Interest-bearing bank balances	23	7.51	96	8.36	3.06	89	8.16	3.04	90	13.68	3.46	94			
Federal funds sold and reverse repos	0	0.82	58	1.05	1.57	79	1.96	1.66	81	0.50	1.81	73			
Debt securities 1 year or less	2.78	1.68	79	1.53	1.91	57	7.07	1.96	90	1.03	1.86	44			
Trading assets	0.37	1.01	51	0.24	1.19	50	0.22	1.33	62	0.18	1.34	57			
Total earning assets	93.04	91.05	73	91.39	89.53	69	91.95	89.74	72	92.56	89.84	75			
Non-interest cash and due from depository institutions	1.26	1.07	64	1.70	1.14	86	2.09	1.21	94	1.73	1.22	81			
Other real estate owned	0	0.02	21	0	0.03	20	0	0.04	16	0.01	0.05	21			
All other assets	5.71	7.82	25	6.90	9.27	23	5.96	8.98	21	5.72	8.86	17			
Memoranda															
Short-term investments	25.79	11.17	89	10.94	7.63	74	17.19	7.80	84	15.22	8.69	80			
U.S. Treasury securities	2.64	0.84	82	5.71	1.03	94	10.59	1.04	97	10.83	1.02	97			
US agency securities (excluding mortgage-backed securities)	0	0.63	11	0	0.54	13	0	0.69	10	0	0.75	11			
Municipal securities	20.51	1.69	98	25.13	1.34	99	25.30	1.62	99	24.42	1.60	99			
Mortgage-backed securities	5.93	11.75	19	8.03	11.44	30	2.57	11.13	7	2.10	11.06	9			
Asset-backed securities	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities	0	0.42	27	0	0.39	26	0	0.41	26	0	0.38	10			
Loans held-for-sale	0	0.52	7	0	0.39	7	0	0.30	8	0	0.33	6			
Loans held for investment	41.20	61.72	11	43.26	63.50	14	43.56	63.93	14	41.32	62.63	14			
Real estate loans secured by 1–4 family	3.40	11.91	16	3.86	13.29	15	3.77	13.46	15	3.52	13.44	14			
Revolving	1.07	1.66	44	1.10	2.07	37	1.04	2.27	34	0.92	2.40	32			
Closed-end, secured by first liens	0.92	9.81	9	1.23	10.69	10	1.26	10.57	9	1.33	10.35	10			
Closed-end, secured by junior liens	1.41	0.22	95	1.53	0.28	94	1.47	0.31	94	1.27	0.34	92			
Commercial real estate loans	16.25	22.22	32	17.74	22.23	39	17.22	21.58	40	16.21	19.88	42			
Construction and land development	3.65	3.40	56	4.74	3.44	68	4.90	3.51	68	4.45	3.25	66			
Multifamily	0.86	3.12	20	0.67	3.01	18	0.41	2.72	15	0.39	2.54	17			
Nonfarm nonresidential	11.74	14.72	37	12.33	14.69	42	11.91	14.44	42	11.36	13.30	44			
Real estate loans secured by farmland	0.07	0.33	47	0.12	0.36	56	0.10	0.41	55	0.16	0.32	63			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	47.85	57.15	28	50.22	57.46	38	48.40	56.49	38	48.13	54.84	40			
Real estate loans secured by 1–4 family	8.25	19.43	18	8.93	20.75	17	8.65	21.10	16	8.51	21.45	17			
Revolving	2.59	2.64	52	2.55	3.15	46	2.39	3.50	40	2.22	3.77	37			
Closed-end	5.66	16.59	16	6.39	17.39	16	6.26	17.39	16	6.29	17.41	18			
Commercial real estate loans	39.44	34.63	55	41.01	33.52	60	39.53	32.14	57	39.22	29.99	61			
Construction and land development	8.85	5.26	78	10.96	5.09	88	11.24	5.20	87	10.78	4.90	88			
1–4 family	1.11	0.93	62	1.11	0.94	65	1.28	1.02	65	1.33	0.89	69			
Other	7.74	4.19	83	9.84	4.02	92	9.96	4.05	94	9.45	3.90	94			
Multifamily	2.09	4.96	26	1.54	4.69	20	0.94	4.10	15	0.94	3.84	18			
Nonfarm nonresidential	28.50	22.93	63	28.51	22.15	66	27.34	21.40	60	27.49	20.03	66			
Owner-occupied	9.52	7.68	63	9.73	7.72	61	9.35	8.03	59	8.90	7.58	59			
Other	18.98	14.95	62	18.78	14.34	67	17.99	13.38	65	18.59	12.45	76			
Real estate loans secured by farmland	0.16	0.54	54	0.28	0.55	61	0.22	0.63	57	0.40	0.51	69			
Loans to depository institutions and acceptances of other banks	0	0.06	68	0	0.11	65	0.04	0.12	73	0.02	0.17	67			
Commercial and industrial loans	43.69	22.17	95	39.62	19.53	90	39.75	20.32	89	38.96	20.53	87			
Loans to individuals	2.82	6.13	51	3.42	7.13	49	3.98	7.36	52	4.10	7.61	50			
Credit card loans	0	0.65	22	0	0.81	21	0	1.02	20	0	1.12	19			
Agricultural loans	0.13	0.32	62	0.18	0.37	66	0.17	0.46	63	0.24	0.33	67			
Other loans and leases	5.51	9.09	49	6.55	9.85	49	7.66	9.66	54	8.56	10.32	52			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	245.77	381.27	23	236.35	391.26	26	233.77	379.80	27	232.01	366.85	26			
Real estate loans secured by 1–4 family	42.36	125.03	17	42.04	138.18	14	41.78	137.84	12	41.05	138.55	13			
Revolving	13.31	17.42	49	11.98	21.26	36	11.55	23.33	34	10.71	25.05	33			
Closed-end	29.06	106.14	14	30.06	115.20	14	30.23	112.79	14	30.34	111.69	15			
Commercial real estate loans	202.58	234.65	38	193.01	229.44	39	190.92	219.72	44	189.05	204.45	46			
Construction and land development	45.46	35.62	65	51.57	34.95	70	54.31	35.36	69	51.97	32.91	71			
1–4 family	5.70	6.34	55	5.23	6.61	55	6.18	7.04	57	6.41	6.16	61			
Other	39.76	28.16	68	46.34	27.32	75	48.13	27.26	78	45.56	26.01	80			
Multifamily	10.72	32.74	23	7.24	31.04	17	4.53	27.85	15	4.55	25.95	17			
Nonfarm nonresidential	146.39	155.06	45	134.20	152.10	43	132.08	147.22	47	132.53	137.03	52			
Owner-occupied	48.89	52.37	49	45.79	53.07	48	45.18	54.89	47	42.90	51.62	46			
Other	97.50	100.54	47	88.40	97.41	45	86.90	91.80	51	89.63	84.09	56			
Real estate loans secured by farmland	0.83	3.44	46	1.31	3.60	54	1.07	4.02	55	1.91	3.31	63			
Loans to depository institutions and acceptances of other banks	0.01	0.28	67	0.02	0.44	62	0.20	0.54	72	0.11	0.68	66			
Commercial and industrial loans	224.43	139.91	85	186.49	122.02	78	191.99	128.82	74	187.81	126.55	74			
Loans to individuals	14.47	37.47	48	16.12	43.51	46	19.24	42.67	48	19.75	44.83	50			
Credit card loans	0	3.30	22	0	4.34	21	0	5.31	20	0	5.73	19			
Agricultural loans	0.68	1.88	60	0.84	2.18	60	0.82	2.72	61	1.16	1.88	67			
Other loans and leases	28.28	49.54	37	30.84	52.44	39	37	51.79	44	41.24	52.78	46			
Supplemental															
Non-owner occupied CRE loans / Gross loans	29.92	27.32	53	31.28	26.45	59	30.17	24.79	60	30.32	23.09	66			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	153.69	183.76	38	147.21	178.57	40	145.74	167.93	44	146.15	156.17	50			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	202.58	240.85	38	193.01	236.10	37	190.92	225.98	43	189.05	210.40	46			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	25.79	11.17	89	10.94	7.63	74	17.19	7.80	84	15.22	8.69	80			
Liquid assets	33.20	26.22	75	25.09	22.44	68	25.59	22.72	72	29.03	24.04	75			
Investment securities	29.09	17.85	87	38.88	16.99	96	38.46	17.27	95	37.35	17.35	95			
Net loans and leases	40.58	61.58	11	42.87	63.77	14	43.15	63.98	14	40.84	62.73	13			
Net loans, leases and standby letters of credit	41.18	62.48	11	43.72	64.84	12	44.04	65.07	13	41.61	63.89	12			
Core deposits	81.62	70.67	87	80.18	63.09	90	83.33	62.13	96	83.97	61.26	97			
Noncore funding	6	14.13	24	7.01	19.36	15	5	21.34	7	4.34	22.32	3			
Time deposits of $250K or more	1.01	2.11	27	1.09	2.94	19	0.77	2.89	15	0.73	2.57	19			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos	4.99	1.47	86	4.97	1.94	84	4.22	1.97	80	3.61	2.23	77			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	4.99	0.54	95	3.93	0.48	93	2.26	0.54	83	3.11	0.73	88			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	0	1.24	7	0.06	3.01	14	0	3.67	2	0	3.96	3			
Earning assets that reprice within 1 year	48.92	39.38	76	41.33	39.29	53	48.67	40.29	77	45.49	41.61	66			
Interest-bearing liabilities that reprice within 1 year	2.31	8.20	10	2.62	10.19	8	2.01	10.01	6	2.03	8.46	9			
Long-term debt that reprices within 1 year	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year	46.61	29.11	88	38.71	26.63	84	46.66	27.38	90	43.46	29.77	84			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-29.59	3.20	2	-4.89	14.45	6	-16.36	16.62	2	-14.09	17.03	1			
Net short-term noncore funding dependence	-29.76	-4.76	6	-6.26	3.38	17	-16.61	4.66	10	-14.27	4.83	9			
Short-term investment / Short-term noncore funding	438.49	184.19	88	184.99	77.77	83	357.04	66.46	95	361.79	74.86	95			
Liquid assets - short-term noncore funding / Nonliquid assets	40.89	28.18	75	25.60	16.97	75	27.92	16.04	81	34.98	18.16	81			
Net loans and leases / Total deposits	49.11	79.43	6	52.76	90.31	4	51.30	90.08	4	48.21	90.14	4			
Net loans and leases / Core deposits	49.72	88.34	3	53.47	103.93	2	51.78	105	1	48.63	105.65	1			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	3.34	1.57	78	0.62	0.72	56	0.39	-0.82	92	0.92	-0.31	92			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	22.17	4.31	99	13.05	1.36	98	-0.83	-1.98	78	6.19	-0.77	99			
Structured notes appreciation (depreciation) / Tier 1 capital		0.02			0			-0.05			-0.08				
Percent of Investment Securities															
Held-to-maturity securities	15.77	11.38	64	15.31	12.67	62	8.88	16.19	44	12.06	15.76	54			
Available-for-sale securities	84.23	87.23	35	84.69	85.40	38	91.12	81.88	61	87.94	84.24	45			
U.S. Treasury securities	9.07	4.72	79	14.70	6.15	80	27.53	6.99	89	29	6.96	90			
US agency securities (excluding mortgage-backed securities)	0	4.01	10	0	3.49	13	0	4.02	9	0	4.42	10			
Municipal securities	70.52	9.83	99	64.64	7.75	99	65.77	9.16	99	65.37	9.31	99			
Mortgage-backed securities	20.39	66.64	6	20.66	67.43	8	6.69	65.45	4	5.63	65.34	1			
Asset-backed securities	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities	0.01	3.01	24	0.01	2.94	23	0.01	2.79	22	0	2.57	9			
Mutual funds and equity securities	0	0.35	13	0	0.40	13	0	0.42	11	0	0.51	10			
Debt securities 1 year or less	9.57	10.55	55	3.94	11.86	27	18.38	11.91	78	2.77	11.79	23			
Debt securities 1 to 5 years	18.17	17.03	55	11.97	17.94	48	16.56	19.18	53	36.75	18.80	82			
Debt securities over 5 years	72.26	69.86	48	84.08	66.02	70	65.06	64.73	40	60.48	64.73	35			
Pledged securities	41.30	35.67	58	29.54	30.57	52	30.68	33.30	50	32.17	34.58	48			
Structured notes, fair value	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	193.40	183.32	64	-33	26.69	8	15	6.77	66	9.59	19.19	58			
Investment securities	-6.91	23.62	12	6.47	11.75	51	4.82	9.42	54	-4.29	8.45	18			
Core deposits	26.67	26.88	55	1.34	11.23	13	1.03	7.29	26	5.13	12.19	41			
Noncore funding	6.43	-12.18	72	47.81	6.59	89	17.08	10.67	70	-4.90	5.59	43			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	9,800,986	9,076,290	8,354,820	7,935,288	
Commit: Secured commercial real estate loans	1,642,622	2,037,326	1,828,123	1,671,209	
Commit: Unsecured real estate loans	0	0	0	0	
Credit card lines (reported semiannually, June/Dec)	10,170	0	0	0	
Securities underwriting	0	0	0	0	
Standby letters of credit	253,118	290,203	289,094	245,261	
Commercial and similar letters of credit	14,438	2,042	6,049	5,482	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	6,956	29,035	24,698	20,822	
Credit derivatives - notional amount (holding company as beneficiary)	16,373	16,833	17,272	24,967	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	23,329	45,868	41,970	45,789	
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	
Written options contracts (interest rate)	356,601	107,835	122,791	114,619	
Purchased options contracts (interest rate)	356,601	107,835	122,791	114,619	
Interest rate swaps	2,350,069	2,261,413	2,390,886	1,968,716	
Futures and forward foreign exchange	0	9,286	28,354	68,950	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	255,309	70,904	79,222	46,281	
Purchased options contracts (commodity and other)	255,309	70,904	79,222	46,281	
Commodity and other swaps	409,119	294,731	257,169	285,346	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	23.10	22.01	58	26.62	23.52	65	25.81	24.05	63	24.95	24.03	61			
Standby letters of credit	0.60	0.71	57	0.85	0.84	64	0.89	0.92	63	0.77	0.96	56			
Commercial and similar letters of credit	0.03	0.02	79	0.01	0.02	53	0.02	0.02	63	0.02	0.03	55			
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor)	0.02	0.35	54	0.09	0.42	61	0.08	0.52	61	0.07	0.30	62			
Credit derivatives - notional amount (holding company as beneficiary)	0.04	0.30	63	0.05	0.52	64	0.05	0.75	65	0.08	0.55	66			
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0.05	0.30	72	0.13	0.45	77	0.13	0.69	78	0.14	0.59	77			
Derivative contracts	9.39	48.62	25	8.57	68.47	24	9.52	65.81	32	8.32	75.35	29			
Interest rate contracts	7.22	34.36	21	7.26	47.31	22	8.14	43.84	31	6.91	53.66	29			
Interest rate futures and forward contracts	0	6.21	12	0	10.67	11	0	11.40	13	0	13.82	13			
Written options contracts (interest rate)	0.84	2.18	50	0.32	2.47	42	0.38	2.16	47	0.36	2.60	45			
Purchased options contracts (interest rate)	0.84	1.46	70	0.32	2.65	57	0.38	2.32	61	0.36	2.37	55			
Interest rate swaps	5.54	20.83	24	6.63	28.86	26	7.39	26.74	34	6.19	25.60	32			
Foreign exchange contracts	0	6.01	25	0.03	10.12	49	0.09	10.92	49	0.22	9.40	55			
Futures and forward foreign exchange contracts	0	3.47	25	0.03	5.23	50	0.09	5.22	51	0.22	4.53	58			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts	2.17	1.86	84	1.28	3.32	79	1.28	4.08	78	1.19	3.81	75			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0.60	0.52	88	0.21	0.98	80	0.24	1.48	79	0.15	1.21	75			
Purchased options contracts (commodity and other)	0.60	0.37	89	0.21	0.94	80	0.24	1.29	80	0.15	1.12	76			
Commodity and other swaps	0.96	0.32	86	0.86	0.38	84	0.79	0.40	85	0.90	0.29	85			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	57.23	42.82	75	62.90	45.53	76	61.40	44.93	76	63.70	46.60	74			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	3,983,008	2,922,908	3,080,435	2,644,812	
Interest rate contracts	3,063,271	2,477,083	2,636,468	2,197,954	
Foreign exchange contracts	0	9,286	28,354	68,950	
Equity, commodity, and other contracts	919,737	436,539	415,613	377,908	
Derivatives Position					
Futures and forwards	0	9,286	28,354	68,950	
Written options	611,910	178,739	202,013	160,900	
Exchange-traded	0	0	0	0	
Over-the-counter	611,910	178,739	202,013	160,900	
Purchased options	611,910	178,739	202,013	160,900	
Exchange-traded	0	0	0	0	
Over-the-counter	611,910	178,739	202,013	160,900	
Swaps	2,759,188	2,556,144	2,648,055	2,254,062	
Held for trading	3,979,284	2,912,790	3,065,609	2,617,798	
Interest rate contracts	3,059,547	2,466,965	2,621,642	2,173,128	
Foreign exchange contracts	0	9,286	28,354	66,762	
Equity, commodity, and other contracts	919,737	436,539	415,613	377,908	
Non-traded	3,724	10,118	14,826	27,014	
Interest rate contracts	3,724	10,118	14,826	24,826	
Foreign exchange contracts	0	0	0	2,188	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	3,410,800	2,796,993	2,945,090	2,550,523	
One year or less	1,490,848	1,014,689	1,093,320	693,883	
Over 1 year to 5 years	850,414	790,218	688,861	753,495	
Over 5 years	1,069,538	992,086	1,162,909	1,103,145	
Gross negative fair value (absolute value)	80,286	31,908	44,986	34,322	
Gross positive fair value	131,657	56,459	46,766	36,077	
Held for trading	131,657	56,453	46,560	35,835	
Non-traded	0	6	206	242	
Current credit exposure on risk-based capital derivative contracts	129,079	60,524	47,786	41,065	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	76.91	94.10	14	84.75	93.44	20	85.59	92.91	23	83.10	92.20	20			
Foreign exchange contracts	0	3.49	25	0.32	3.20	52	0.92	3.39	58	2.61	3.53	65			
Equity, commodity, and other contracts	23.09	1.17	96	14.94	1.64	92	13.49	1.93	92	14.29	1.94	91			
Futures and forwards	0	14.05	7	0.32	13.49	16	0.92	12.78	22	2.61	13.23	30			
Written options	15.36	8.18	78	6.12	5.91	62	6.56	6.60	62	6.08	6.68	61			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	15.36	7.73	79	6.12	5.10	66	6.56	5.49	67	6.08	5.27	64			
Purchased options	15.36	3.42	90	6.12	4.42	69	6.56	4.19	70	6.08	4.73	72			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	15.36	2.86	92	6.12	3.35	74	6.56	3.20	75	6.08	3.32	75			
Swaps	69.27	68.76	42	87.45	69.75	62	85.96	70.34	57	85.23	68.94	61			
Held for trading	99.91	43.53	93	99.65	44.16	93	99.52	46.31	91	98.98	46.32	91			
Interest rate contracts	76.81	36.62	77	84.40	37.24	83	85.11	38.40	80	82.17	37.84	78			
Foreign exchange contracts	0	1.60	32	0.32	1.60	65	0.92	1.85	69	2.52	2.10	75			
Equity, commodity, and other contracts	23.09	0.68	97	14.94	0.83	95	13.49	1.14	95	14.29	1.01	94			
Non-traded	0.09	56.47	6	0.35	55.84	6	0.48	53.69	8	1.02	53.68	8			
Interest rate contracts	0.09	53.82	7	0.35	52.22	7	0.48	50.60	10	0.94	51.23	12			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0.08	0.60	67			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	85.63	91.48	25	95.69	93.86	41	95.61	94.47	43	96.43	95.63	46			
One year or less	37.43	32.05	67	34.72	32.17	58	35.49	32.51	64	26.24	31.96	56			
Over 1 year to 5 years	21.35	27.06	47	27.04	30.45	50	22.36	31.16	35	28.49	31.85	45			
Over 5 years	26.85	29.56	50	33.94	28.09	58	37.75	28.71	62	41.71	29.43	66			
Gross negative fair value (absolute value)	2.02	1.55	68	1.09	0.83	65	1.46	0.72	94	1.30	0.69	89			
Gross positive fair value	3.31	2.23	75	1.93	1.19	80	1.52	0.85	90	1.36	0.71	90			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.03	0.07	46	0.01	0.06	43	0.02	0.06	50	0.01	0.06	50			
Gross positive fair value (X)	0.04	0.09	41	0.02	0.07	39	0.02	0.06	49	0.01	0.06	50			
Held for trading (X)	0.04	0.07	56	0.02	0.06	53	0.02	0.05	64	0.01	0.05	62			
Non-traded (X)	0	0.02	4	0	0.01	10	0	0.01	9	0	0.01	17			
Current credit exposure (X)	0.04	0.06	48	0.02	0.05	44	0.02	0.04	61	0.02	0.04	61			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.54	0.85	50	0.26	0.73	45	0.22	0.53	61	0.21	0.53	62			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	132,167	132,132	155,364	153,045	
Gross losses	122,531	51,032	59,975	47,804	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	19,095	17,308	15,130	14,663	
Net losses	103,436	33,724	44,845	33,141	
Provision for loan and lease losses	237,011	33,759	21,613	35,460	
Adjustments	-2,565	0	0	0	
Ending balance	263,177	132,167	132,132	155,364	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.63	0.51	69	0.11	0.15	47	0.07	0.14	31	0.12	0.16	44			
Provision for loan and lease losses / Average loans and leases	1.38	0.82	83	0.23	0.24	59	0.16	0.24	45	0.28	0.28	66			
Provision for loan and lease losses / Net loan and lease losses	229.14	487.86	28	100.10	130.58	29	48.19	134.68	10	107	143.18	38			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.51	1.58	50	0.90	0.83	55	0.94	0.90	56	1.18	0.98	77			
Allowance for loan and lease losses / Total loans and leases	1.51	1.55	51	0.90	0.81	56	0.94	0.89	57	1.18	0.96	78			
Allowance for loan and lease losses / Net loans and leases losses (X)	2.54	11.58	5	3.92	8.03	42	2.95	7.54	25	4.69	8.39	49			
Allowance for loan and lease losses / Nonaccrual assets	428.29	299.17	76	129.19	218.72	36	179.19	214.03	54	103.36	178.03	24			
ALLL / 90+ days past due + nonaccrual loans and leases	347.48	244.34	76	120.46	151.73	48	140.26	160.51	56	94.31	136.22	34			
Gross loan and lease losses / Average loans and leases	0.72	0.34	87	0.35	0.28	70	0.44	0.30	80	0.38	0.33	73			
Recoveries / Average loans and leases	0.11	0.07	75	0.12	0.08	77	0.11	0.09	68	0.12	0.09	68			
Net losses / Average loans and leases	0.60	0.27	86	0.23	0.21	64	0.33	0.22	79	0.27	0.24	69			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	37.42	33.98	64	28.86	36.22	45	31.65	41.30	46	30.34	33.49	48			
Earnings coverage of net loan and lease losses (X)	5.69	22.91	26	15.81	24.40	51	11.83	21.75	43	13.39	19.67	57			
Net Loan and Lease Losses By Type															
Real estate loans	0.09	0.04	78	0.04	0.01	81	0.03	0.02	67	0	0.02	23			
Real estate loans secured by 1–4 family	0.05	0.01	84	0.21	0.01	96	0.12	0.01	95	0.03	0.03	52			
Revolving	0.13	0.01	88	0.29	0.02	94	0.11	0.03	74	0.13	0.09	67			
Closed-end	0.01	0	66	0.17	0	96	0.13	0.01	95	-0.01	0.02	25			
Commercial real estate loans	0.10	0.07	71	0.01	0.01	59	0	0.01	56	-0.01	0.01	26			
Construction and land development	0.21	0	95	0	-0.01	39	0.02	-0.03	87	-0.03	-0.02	32			
1–4 family	0	0	24	0	0	22	0	-0.01	36	0	0	38			
Other	0.21	0	96	0	-0.01	41	0.02	-0.02	88	-0.03	-0.01	27			
Multifamily	0	0	58	0	0	56	0	0	58	0	-0.01	60			
Nonfarm nonresidential	0.07	0.11	56	0.01	0.02	59	0	0.02	27	0	0.03	31			
Owner-occupied	0.03	0.02	73	0	0.01	61	0	0.01	22	0	0.01	25			
Other	0.05	0.08	61	0.01	0.01	70	0	0.01	31	0	0.01	36			
Real estate loans secured by farmland	0	0.02	46	0	0.01	48	0	0	50	-0.03	0.01	15			
Commercial and industrial loans	1.12	0.47	88	0.27	0.37	48	0.63	0.31	82	0.53	0.39	71			
Loans to individuals	0.58	1.13	35	1.55	1.17	70	0.54	1.16	33	0.40	1.25	25			
Credit card loans		2.92			3.11			2.92			2.92				
Agricultural loans	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions		0			0			0			0				
Other loans and leases	0.76	0.15	92	0.69	0.15	91	0.44	0.14	88	0.37	0.15	85			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	88,598	50,785	59,595	93,428	
90+ days past due loans and leases	14,289	7,421	20,468	14,432	
Nonaccrual loans and leases	61,449	102,302	73,739	150,313	
Total past due and nonaccrual loans and leases	164,336	160,508	153,802	258,173	
Restructured 30–89 days past due	0	0	0	0	
Restructured 90+ days past due	0	0	0	0	
Restructured nonaccrual	7,395	5,576	0	53,622	
Total restructured loans and leases	7,395	5,576	0	53,622	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	0	6,098	0	4,862	
Other real estate owned	850	1,084	1,175	2,116	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	0	0	0	
Total other assets past due and nonaccrual	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.51	0.39	72	0.34	0.43	50	0.42	0.44	54	0.71	0.47	84			
90+ days past due loans and leases	0.08	0.12	62	0.05	0.15	46	0.15	0.17	64	0.11	0.20	58			
Nonaccrual loans and leases	0.35	0.66	24	0.69	0.51	72	0.52	0.54	52	1.14	0.63	88			
90+ days past due and nonaccrual loans and leases	0.43	0.85	25	0.74	0.71	56	0.67	0.75	52	1.25	0.88	77			
30–89 days past due restructured	0	0.01	16	0	0.01	13	0	0.02	12	0	0.02	13			
90+ days past due restructured	0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	25			
Nonaccrual restructured	0.04	0.13	29	0.04	0.14	25	0	0.16	3	0.41	0.20	84			
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37			
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	42			
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.51	0.40	72	0.34	0.43	50	0.42	0.44	54	0.71	0.47	84			
90+ days past due assets	0.08	0.12	62	0.05	0.15	46	0.15	0.18	64	0.11	0.20	58			
Nonaccrual assets	0.35	0.67	24	0.69	0.53	72	0.52	0.57	51	1.14	0.64	88			
30+ days past due and nonaccrual assets	0.94	1.29	40	1.09	1.19	56	1.09	1.26	52	1.96	1.39	78			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.18	0.52	13	0.32	0.44	40	0.29	0.48	27	0.52	0.54	50			
90+ days past due and nonaccrual assets + other real estate owned	0.18	0.55	12	0.32	0.48	35	0.29	0.52	24	0.52	0.59	44			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.15	0.60	8	0.32	0.53	25	0.23	0.60	15	0.49	0.72	28			
Allowance for loan and lease losses	23.67	66.66	10	82.84	115.41	38	56.70	118.28	20	101.24	129.01	40			
Equity capital + allowance for loan and lease losses	1.37	4.97	10	2.71	4.28	33	2.14	4.79	20	4.55	5.78	34			
Tier 1 capital + allowance for loan and lease losses	1.80	6.05	11	3.49	5.65	27	2.57	6.16	17	5.77	7.35	38			
Loans and leases + other real estate owned	0.36	0.97	10	0.74	0.85	47	0.53	0.96	22	1.20	1.15	55			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.33	0.39	53	0.26	0.38	42	0.41	0.42	57	0.62	0.44	75			
	90+ days past due	0.04	0.16	58	0.04	0.16	50	0.10	0.22	59	0.13	0.26	63			
	Nonaccrual	0.27	0.76	14	0.14	0.46	16	0.24	0.57	22	0.16	0.69	13			
Commercial and industrial	30–89 days past due	0.72	0.23	89	0.44	0.31	75	0.43	0.30	76	0.96	0.32	93			
	90+ days past due	0.12	0.03	87	0.06	0.05	67	0.21	0.05	88	0.10	0.05	80			
	Nonaccrual	0.44	0.75	34	1.56	0.83	81	1	0.76	68	2.61	0.93	93			
Individuals	30–89 days past due	0.88	0.83	58	0.57	0.83	37	0.99	0.84	57	0.70	0.97	36			
	90+ days past due	0.24	0.14	78	0.09	0.17	57	0.17	0.16	72	0.11	0.19	57			
	Nonaccrual	0	0.28	20	0	0.17	22	0.25	0.23	63	0.02	0.24	23			
Depository institution loans	30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due	0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual	0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due	0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due	0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual	0	0.49	24	0	0.67	22	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due		0			0.07			0.01			0				
	90+ days past due		0			0			0			0				
	Nonaccrual		0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due	0.16	0.18	64	0.25	0.20	65	0.21	0.17	70	0.14	0.20	63			
	90+ days past due	0.03	0.01	86	0.09	0.01	92	0.08	0.01	90	0.05	0.02	86			
	Nonaccrual	0.53	0.15	86	0.09	0.13	61	0.02	0.14	43	0.57	0.10	92			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.55	0.65	55	0.57	0.67	57	0.73	0.71	60	0.70	0.74	54			
	90+ days past due	0.16	0.33	72	0.15	0.31	68	0.21	0.46	66	0.28	0.49	69			
	Nonaccrual	0.07	0.89	7	0.07	0.73	5	0.06	0.86	4	0.19	0.97	11			
Revolving	30–89 days past due	0.26	0.48	33	0.69	0.45	74	0.70	0.50	71	0.46	0.61	37			
	90+ days past due	0.17	0.03	89	0.03	0.05	67	0.31	0.05	92	0.72	0.07	97			
	Nonaccrual	0.08	1.13	15	0.11	1	15	0.05	1.17	10	0.12	1.17	16			
Closed-end	30–89 days past due	0.69	0.65	67	0.53	0.70	47	0.74	0.75	60	0.78	0.79	55			
	90+ days past due	0.16	0.38	70	0.19	0.35	70	0.18	0.53	61	0.13	0.57	58			
	Nonaccrual	0.06	0.87	7	0.05	0.70	4	0.07	0.84	5	0.21	0.96	15			
Junior lien	30–89 days past due	0.31	0.02	99	0.24	0.02	98	0.30	0.03	99	0.33	0.03	98			
	90+ days past due	0.04	0	97	0.07	0	97	0.11	0	98	0.08	0	97			
	Nonaccrual	0	0.04	15	0	0.04	8	0.02	0.06	37	0.01	0.07	29			
Commercial real estate	30–89 days past due	0.29	0.26	67	0.20	0.18	66	0.34	0.17	82	0.61	0.18	96			
	90+ days past due	0.02	0.02	74	0.01	0.03	57	0.08	0.03	82	0.10	0.04	82			
	Nonaccrual	0.32	0.62	31	0.16	0.23	42	0.28	0.28	58	0.15	0.34	31			
Construction and development	30–89 days past due	0.43	0.28	72	0.25	0.28	64	0.08	0.21	39	0.62	0.23	86			
	90+ days past due	0.01	0.01	81	0.02	0.02	73	0	0.02	31	0.25	0.03	95			
	Nonaccrual	0.14	0.41	53	0.06	0.20	44	0.01	0.19	30	0.10	0.24	42			
1–4 family	30–89 days past due	0	0.03	28	0.01	0.06	53	0.05	0.06	62	0.11	0.07	73			
	90+ days past due	0	0	42	0.02	0	88	0	0	43	0	0	40			
	Nonaccrual	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due	0.43	0.22	78	0.24	0.20	74	0.03	0.13	43	0.51	0.13	85			
	90+ days past due	0.01	0	89	0	0.01	35	0	0.02	33	0.25	0.02	96			
	Nonaccrual	0.14	0.35	58	0.06	0.17	52	0.01	0.15	35	0.10	0.18	48			
Multifamily	30–89 days past due	0	0.09	22	0	0.08	19	4.69	0.10	99	0	0.07	21			
	90+ days past due	0	0	45	0	0	41	0	0.01	39	0.26	0.01	97			
	Nonaccrual	0	0.11	20	0	0.05	21	0	0.08	23	0.09	0.10	65			
Nonfarm non-residential	30–89 days past due	0.27	0.23	65	0.19	0.14	70	0.30	0.17	79	0.62	0.17	96			
	90+ days past due	0.02	0.02	76	0.01	0.03	57	0.11	0.03	86	0.03	0.04	66			
	Nonaccrual	0.40	0.80	36	0.20	0.28	44	0.40	0.30	64	0.17	0.38	30			
Owner Occupied	30–89 days past due	0.01	0.07	28	0.04	0.07	39	0.21	0.09	85	0.19	0.07	89			
	90+ days past due	0.01	0	77	0	0.01	26	0.05	0.01	85	0.02	0.02	74			
	Nonaccrual	0.11	0.27	24	0.07	0.16	33	0.07	0.17	31	0.14	0.21	42			
Other	30–89 days past due	0.26	0.14	75	0.15	0.07	82	0.09	0.07	69	0.43	0.09	94			
	90+ days past due	0.02	0.01	81	0.01	0.01	71	0.06	0.01	89	0.01	0.02	61			
	Nonaccrual	0.29	0.44	48	0.13	0.10	65	0.33	0.13	85	0.04	0.14	32			
Farmland	30–89 days past due	0	0.11	30	0.30	0.23	72	0	0.25	23	0.10	0.27	52			
	90+ days past due	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual	0	1.13	19	0	0.84	19	0	1.23	19	0	1.07	21			
Credit card	30–89 days past due		0.95			1.19			1.22			1.08				
	90+ days past due		0.63			0.78			0.73			0.75				
	Nonaccrual		0.05			0.11			0.09			0.08				

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	883,871	832,278	848,029	886,796	
Retained earnings	2,814,424	2,667,534	2,440,002	2,187,069	
Accumulated other comprehensive income (AOCI)	512,970	267,370	-63,600	79,512	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	4,211,265	3,767,182	3,224,431	3,153,377	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	639,848	642,562	645,557	647,817	
Accumulated other comprehensive income-related adjustments	512,970	267,370	-63,601	79,512	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	3,058,447	2,857,250	2,642,475	2,426,048	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	3,058,447	2,857,250	2,642,475	2,426,048	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	145,452	144,486	144,486	144,486	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	
Additional tier 1 capital before deductions	145,452	144,486	144,486	144,486	
Less: Additional tier 1 capital deductions	0	0	0	0	
Additional tier 1 capital	145,452	144,486	144,486	144,486	
Tier 1 Capital	3,203,899	3,001,736	2,786,961	2,570,534	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	233,000	233,000	233,000	233,000	
Non-qualifying capital instruments	0	0	0	0	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	236,013	132,667	132,632	155,792	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity				0	
Tier 2 capital before deductions	469,013	365,667	365,632	388,792	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	
Tier 2 capital	469,013	365,667	365,632	388,792	
Exited advanced approach tier 2 capital					
Total capital	3,672,912	3,367,403	3,152,593	2,959,326	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	40,364,953	32,972,259	31,421,264	31,028,492	
Less: Deductions from common equity tier 1 capital	639,848	642,562	645,557	647,817	
Less: Other deductions	0	0	0	0	
Total assets for leverage ratio	39,725,105	32,329,697	30,775,707	30,380,675	
Total risk-weighted assets	23,783,814	23,112,657	21,530,561	19,537,917	
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	12.86	12.35	63	12.36	12.11	59	12.27	12.09	65	12.42	12.16	67			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	13.47	13.08	63	12.99	12.78	62	12.94	12.85	63	13.16	12.95	62			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	15.44	15.23	60	14.57	14.36	64	14.64	14.45	67	15.15	14.63	68			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	8.07	9.13	17	9.28	9.76	42	9.06	9.71	31	8.46	9.53	22			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31			6.58				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0			
Total property and casualty assets	0	0	0	0			
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0			
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	0	0	0	0			
Total property and casualty equity	0	0	0	0			
Total life and health equity	0	0	0	0			
Total insurance underwriting net income	0	0	0	0			
Total property and casualty	0	0	0	0			
Total life and health	0	0	0	0			
Claims and claims adjusted expense reserves (P/C)	0	0	0	0			
Unearned premiums (P/C)	0	0	0	0			
Policyholder benefit and contractholder funds (L/H)	0	0	0	0			
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	50,417	52,850	49,431	46,337		-4.60	2.57
Other insurance activities income	50,417	52,850	49,431	46,337		-4.60	2.57
Insurance and reinsurance underwriting income	0	0	0	0			
Premiums	0	0	0	0			
Credit related insurance underwriting	0	0	0	0			
Other insurance underwriting	0	0	0	0			
Insurance benefits, losses, expenses	0	0	0	0			
Net assets of insurance underwriting subsidiaries	0	0	0	0			
Life insurance assets	189,984	187,156	183,473	180,477		1.51	8.44

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35			
Insurance underwriting assets (P/C) / Total insurance underwriting assets		53.67			51.47			56.12			52.23				
Insurance underwriting assets (L/H) / Total insurance underwriting assets		46.33			48.53			43.88			47.77				
Separate account assets (L/H) / Total life assets		11.24			7.26			8.53			2.52				
Insurance activities revenue / Adjusted operating income	3.54	0.41	94	3.61	0.47	92	3.53	0.47	93	3.35	0.55	92			
Premium income / Insurance activities revenue	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36			
Credit related premium income / Total premium income		38.23			34.91			44.54			43.04				
Other premium income / Total premium income		61.77			65.09			55.46			56.96				
Insurance underwriting net income / Consolidated net income	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43			
Insurance net income (P/C) / Equity (P/C)		15.59			19.86			15.64			5.74				
Insurance net income (L/H) / Equity (L/H)		3.62			5.13			1.99			-2.99				
Insurance benefits, losses, expenses / Insurance premiums		447.82			233.61			160.49			127.33				
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.15			0.17			0.48				
Reinsurance recovery (L/H) / Total assets (L/H)		0			0.15			2.31			0				
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	5.48	11.03	29	5.97	11.51	31	6.29	10.22	33	6.62	9.84	38			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	21,164	20,223	27,832	21,089	
Real estate loans	2,202	2,609	1,295	1,709	
Commercial and industrial loans	18,962	17,614	21,574	19,380	
Loans to depository institutions and other banks acceptances	0	0	4,963	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	0	0	
Other foreign loans	0	0	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	1,500	1,500	1,500	0	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	22,664	21,723	29,332	21,089	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions		0			0			0			0				
Growth Rates															
Net loans and leases	4.65	-2.40	69	-27.34	22.48	8	31.97	7.24	80	-38.26	21.19	16			
Total selected assets	4.33	2.04	55	-25.94	12.40	12	39.09	3.24	89	-40.60	21.86	11			
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	299,330	237,389	225,199	149,994		26.09	136.76
Dividends	298,884	234,531	223,371	149,671		27.44	136.51
Interest	446	2,858	1,828	323		-84.39	710.91
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	736	1,822	953	915		-59.60	-59.78
Dividends	736	1,822	953	915		-59.60	-59.78
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies							
Dividends							
Interest							
Management and service fees							
Other income							
Total income from subsidiaries	300,066	239,211	226,152	150,909		25.44	133.95
Securities gains (losses)	0	0	0	0			
Other operating income	0	10	0	98		-100.00	-100.00
Total operating income	300,066	239,221	226,152	151,007		25.43	133.90
Operating Expenses							
Personnel expenses	1,581	1,551	1,973	1,202		1.93	14.90
Interest expense	4,656	4,657	4,657	3,860		-0.02	391.14
Other expenses	10,393	12,739	12,307	10,328		-18.42	22.96
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	16,630	18,947	18,937	15,390		-12.23	54.32
Income (loss) before taxes	283,436	220,274	207,215	135,617		28.67	141.20
Applicable income taxes (credit)	-5,406	-5,135	-5,218	-7,092			
Extraordinary items				0			
Income before undistributed income of subsidiaries	288,842	225,409	212,433	142,709		28.14	133.74
Equity in undistributed income of subsidiaries	42,309	218,190	242,485	221,440		-80.61	-72.84
Bank subsidiaries	42,439	219,001	242,422	221,434		-80.62	-72.79
Nonbank subsidiaries	-130	-811	63	6			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	331,151	443,599	454,918	364,149		-25.35	18.55
Memoranda							
Bank net income	341,323	453,532	465,793	371,105		-24.74	20.89
Nonbank net income	606	1,011	1,016	921		-40.06	-62.43
Subsidiary holding companys' net income	0	0	0	0			

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	4,150,863	91.45	4,150,067	99.60	3,581,768	99.27	3,525,277		0.02	33.26
Common and preferred stock	4,148,578	91.40	3,889,782	93.36	3,354,483	92.97	3,266,992		6.65	42.44
Excess cost over fair value	2,285	0.05	2,285	0.05	2,285	0.06	2,285		0.00	0.00
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	258,000	6.19	225,000	6.24	256,000		-100.00	-100.00
Investment in nonbank subsidiaries	4,756	0.10	4,895	0.12	5,706	0.16	5,644		-2.84	-17.19
Common and preferred stock	4,756	0.10	4,895	0.12	5,706	0.16	5,644		-2.84	-17.19
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in subsidiary holding companies	0	0	0	0	0	0	0			
Common and preferred stock		0		0		0				
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds		0		0		0				
Other receivables		0		0		0				
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			
Securities	0	0	0	0	0	0	0			
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	381,240	8.40	9,116	0.22	11,397	0.32	9,301		4082.10	5825.40
Cash and due from unrelated depository institution	0	0	0	0	0	0	0			
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0			
Intangible assets	0	0	0	0	0	0	0			
Other assets	2,164	0.05	2,545	0.06	9,122	0.25	3,006		-14.97	-94.08
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	4,539,023	100.00	4,166,623	100.00	3,607,993	100.00	3,543,228		8.94	43.48
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	0	0	0	0	0	0	0			
Borrowings with maturity over 1 year	0	0	0	0	0	0	0			
Subordinated notes and debentures	99,021	2.18	98,865	2.37	98,708	2.74	98,552		0.16	-0.98
Other liabilities	10,629	0.23	19,791	0.47	4,126	0.11	10,629		-46.29	-70.38
Balance due to subsidiaries and related institutions	136,357	3	136,299	3.27	136,242	3.78	136,184		0.04	-0.75
Total liabilities	246,007	5.42	254,955	6.12	239,076	6.63	245,365		-3.51	-9.98
Equity Capital	4,293,016	94.58	3,911,668	93.88	3,368,917	93.37	3,297,863		9.75	48.53
Perpetual preferred stock (income surplus)	145,452	3.20	144,486	3.47	144,486	4	144,486		0.67	0.67
Common stock	642	0.01	642	0.02	642	0.02	642		0.00	0.78
Common surplus	997,168	21.97	983,250	23.60	967,304	26.81	953,361		1.42	11.12
Retained earnings	2,750,723	60.60	2,667,534	64.02	2,440,002	67.63	2,187,069		3.12	49.08
Accumulated other comprehensive income	512,970	11.30	267,370	6.42	-63,600	-1.76	79,512		91.86	350.52
Other equity capital components	-113,939	-2.51	-151,614	-3.64	-119,917	-3.32	-67,207			
Total liabilities and equity capital	4,539,023	100.00	4,166,623	100.00	3,607,993	100.00	3,543,228		8.94	43.48
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	136,357	3	136,299	3.27	136,242	3.78	136,184		0.04	-0.55
Notes payable to subsidiaries that issued TPS	133,000	2.93	133,000	3.19	133,000	3.69	133,000		0.00	0.00
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	8.08	7.29	56	11.99	9.68	76	13.85	10.40	86	11.48	7.61	85			
Bank net income / Average equity investment in banks	8.48	7.45	62	12.30	10.51	72	14.32	11.19	80	11.96	8.74	78			
Nonbank net income / Average equity investment in nonbanks	12.64	9.75	68	19.59	7.89	81	17.88	7.10	83	16.29	4.73	88			
Subsidiary HCs net income / Average equity investment in sub HCs		7.01			8.55			8.78			6.82				
Bank net income / Parent net income	103.07	88.16	50	102.24	82.22	47	102.39	82.56	49	101.91	80.64	50			
Nonbank net income / Parent net income	0.18	3.59	41	0.23	5.93	39	0.22	3.78	43	0.25	7.76	40			
Subsidiary holding companies' net income / Parent net income		68.34			74			72.48			82.97				
Leverage															
Total liabilities / Equity capital	5.73	20.06	21	6.52	20.43	28	7.10	20.88	32	7.44	19.94	33			
Total debt / Equity capital	2.31	14.41	26	2.53	14.31	33	2.93	14.69	35	2.99	13.95	39			
Total debt + notes payable to subs that issued TPS / Equity capital	5.40	16.67	22	5.93	16.36	30	6.88	17.10	35	7.02	16.10	37			
Total debt + Loans guaranteed for affiliate / Equity capital	2.31	14.68	26	2.53	14.56	33	2.93	15.14	35	2.99	14.35	39			
Total debt / Equity capital – excess over fair value	2.31	14.52	26	2.53	14.51	33	2.93	14.81	35	2.99	14.10	39			
Long-term debt / Equity capital	2.31	13.56	26	2.53	13.04	34	2.93	13.37	35	2.99	12.69	40			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	0.05	0.08	81	0.06	0.12	79	0.07	0.12	79	0.07	0.17	77			
Long-term debt / Consolidated long-term debt	42.07	34.67	55	18.37	28.44	41	42.01	28.63	66	41.98	26.93	67			
Double Leverage															
Equity investment in subs / Equity capital	96.80	102.81	17	99.62	103.22	30	99.81	103.10	35	99.30	102.10	32			
Total investment in subs / Equity capital	96.80	110.16	10	106.22	111.07	55	106.49	112.48	55	107.07	111.30	55			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.41	0.47	16	-0.03	0.36	29	-0.01	0.35	35	-0.06	0.52	33			
Equity investment in subs – equity cap / Net income-div (X)		1.82			1.22			1.22			2.64				
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	153.33	136.59	69	119.77	177.68	30	120.22	162.34	33	94.32	141.81	23			
Cash from ops + noncash items + op expense / Op expense + dividend	149.41	147.24	63	131.16	190.27	30	114.15	174.91	25	99.39	148.20	26			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	286.78	134.08	89	98.88	116.34	30	101.09	103.19	51	99.79	92.33	50			
Pretax operating income + interest expense / Interest expense	6,187.54	2,016.32	89	4,829.95	1,968.54	84	4,549.54	2,898.75	83	3,613.39	1,909.25	81			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	3,549.81	1,539.23	85	2,225.58	1,632.83	72	2,182.98	1,369.37	76	1,835.34	1,547.94	75			
Dividends + interest from subsidiaries / Interest expense + dividends	160.24	150.43	62	126.08	210.80	25	126.93	188.90	32	96.68	172.51	21			
Fees + other income from subsidiaries / Salary + other expenses	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X)	164.26	35.64	90	55.02	57.11	80	56.42	33.93	83	45.16	24.63	91			
Other Ratios															
Net assets that reprice within 1 year / Total assets	8.35	3.85	80	6.36	2.64	79	6.49	2.61	76	7.43	3.24	76			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.10			0.04			0.24			0.10				
Nonaccrual		1.03			0.54			6.54			7.38				
Total		1.13			0.58			6.78			7.48				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0	2.66	31	0	5.62	26	0	5.50	28	0	5.68	28			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	63.22	81.10	42	82.10	57.84	74	81.68	57.26	74	106.68	68.72	81			
Dividends declared / Net income	55.14	42.29	71	41.72	33.08	68	38.14	27.33	71	41.81	31.29	69			
Net income – dividends / Average equity	3.62	4.14	41	6.99	6.46	55	8.57	7.33	66	6.68	5.03	73			
Percent of Dividends Paid															
Dividends from bank subsidiaries	163.68	132.17	65	126.73	178.13	36	128.74	157.73	42	98.32	130.71	34			
Dividends from nonbank subsidiaries	0.40	3.41	65	0.98	7.53	57	0.55	7.13	61	0.60	12.57	56			
Dividends from subsidiary holding companies	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries	164.09	174.85	59	127.71	260.40	26	129.28	215.26	28	98.92	196.35	18			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	87.57	60.28	75	51.71	66.55	34	47.95	60.71	37	40.33	59	32			
Interest income from bank subsidiaries	0.13	0.36	63	0.63	0.54	72	0.39	0.52	69	0.09	0.76	56			
Management and service fees from bank subsidiaries	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries	87.70	62.88	71	52.34	69.36	33	48.35	63.43	37	40.42	62.82	29			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	121.45	56.39	82	180.22	82.95	83	93.80	51.40	72	99.35	102.35	66			
Interest income from nonbank subsidiaries	0	7.38	32	0	20.25	26	0	18.56	24	0	8.11	24			
Management and service fees from nonbank subsidiaries	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries	121.45	79.84	75	180.22	150.41	73	93.80	99.33	50	99.35	165.35	55			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies		55.20			76.49			61.19			64.33				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	99.61	69.76	80	98.04	67.32	69	98.77	65.18	74	99.12	59.17	86			
Interest income from bank subsidiaries	0.15	0.63	61	1.19	0.80	74	0.81	0.92	71	0.21	0.94	60			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	99.75	82.20	73	99.23	78.80	66	99.58	74.20	71	99.33	69.23	78			
Dividends from nonbank subsidiaries	0.25	1.95	62	0.76	2.65	59	0.42	2.57	64	0.61	2.65	62			
Interest income from nonbank subsidiaries	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries	0.25	4.70	52	0.76	7.29	48	0.42	7.64	52	0.61	9.99	46			
Dividends from subsidiary holding companies	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt	137.71	27.08	95	137.86	28.33	94	138.03	26.53	95	138.18	39.18	91			