Bank Holding Company Performance Report December 31, 2020—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name FIRSTBANK HOLDING COMPANY

City/State LAKEWOOD, CO

Bank Holding Company Information

Federal Reserve District: 10
Consolidated Assets ($000): 24,470,941
Peer Group Number: 1 Number in Peer Group: 128
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

FIRSTBANK HOLDING COMPANY
12345 W COLFAX AVENUE

LAKEWOOD, CO 80215

Table of Contents

Section — Page Number

Summary Ratios 1

Consolidated Information:
Income Statement - Revenues and Expenses 2
Relative Income Statement and Margin Analysis 3
Non-Interest Income and Expenses 4
Assets 5
Liabilities and Changes in Capital 6
Percent Composition of Assets 7
Loan Mix and Analysis of Concentrations of Credit 7A
Liquidity and Funding 8
Derivatives and Off-Balance-Sheet Transactions 9
Derivative Instruments 10
Derivatives Analysis 11
Allowance and Net Loan and Lease Losses 12
Past Due and Nonaccrual Assets 13
Past Due and Nonaccrual Loans and Leases 13A
Past Due and Nonaccrual Loans and Leases—Continued 13B
Regulatory Capital Components and Ratios 14
Insurance and Broker-Dealer Activities 15
Foreign Activities 16
Servicing, Securitization and Asset Sale Activities–Part 1 17
Servicing, Securitization and Asset Sale Activities–Part 2 18
Servicing, Securitization and Asset Sale Activities–Part 3 19

Parent Company Information:
Parent Company Income Statement 20
Parent Company Balance Sheet 21
Parent Company Analysis–Part 1 22
Parent Company Analysis–Part 2 23

Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	22,036,982	19,107,642	18,059,784	17,183,550	
Net income ($000)	237,688	270,800	271,116	212,560	
Number of BHCs in peer group	128	125	118	108	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.94	2.77	58	3.48	3.01	72	3.53	3.08	73	3.49	2.92	84			
+ Non-interest income	0.57	1.21	24	0.70	1.32	21	0.75	1.31	24	0.75	1.35	21			
– Overhead expense	1.92	2.57	20	2.28	2.69	30	2.28	2.71	26	2.24	2.72	23			
– Provision for credit losses	0.20	0.51	14	0.07	0.15	28	0.04	0.14	21	0.05	0.16	20			
+ Securities gains (losses)	0	0.02	16	0	0.01	50	0	0	28	0.01	0.01	60			
+ Other tax equivalent adjustments	0.01	0	90	0.02	0	92	0.01	0	90	0	0	87			
= Pretax net operating income (tax equivalent)	1.40	1.04	76	1.85	1.56	74	1.96	1.57	84	1.97	1.43	88			
Net operating income	1.08	0.81	75	1.42	1.19	75	1.50	1.24	78	1.24	0.89	83			
Net income	1.08	0.82	74	1.42	1.19	75	1.50	1.24	78	1.24	0.90	83			
Net income (Subchapter S adjusted)		1.18			1.17			1.42			0.99				
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.21	3.55	24	4.07	4.41	28	4.01	4.24	34	3.74	3.80	44			
Interest expense	0.17	0.52	6	0.49	1.08	11	0.37	0.86	10	0.13	0.60	4			
Net interest income (tax equivalent)	3.03	3.01	45	3.58	3.33	59	3.64	3.38	61	3.61	3.19	71			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.03	0.27	10	0.03	0.21	16	0.04	0.22	19	0.05	0.24	20			
Earnings coverage of net loan and lease losses (X)	106.88	22.91	91	98.85	24.40	91	83.42	21.75	90	71.68	19.67	89			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.14	1.58	24	0.95	0.83	65	0.93	0.90	54	0.94	0.98	48			
Allowance for loan and lease losses / Total loans and leases	1.13	1.55	25	0.95	0.81	65	0.93	0.89	54	0.94	0.96	49			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.09	0.71	4	0.05	0.57	4	0.06	0.61	4	0.10	0.72	4			
30–89 days past due loans and leases / Total loans and leases	0.51	0.39	71	0.55	0.43	73	0.62	0.44	80	0.14	0.47	11			
Liquidity and Funding															
Net noncore funding dependence	-4.29	3.20	29	-7.80	14.45	5	-3.26	16.62	5	-2.42	17.03	6			
Net short-term noncore funding dependence	-4.72	-4.76	44	-8.62	3.38	14	-3.73	4.66	17	-3.01	4.83	22			
Net loans and leases / Total assets	53.20	61.58	20	57.06	63.77	23	57.47	63.98	24	57.66	62.73	27			
Capitalization															
Tier 1 leverage ratio	7.94	9.13	14	9.11	9.76	37	9.10	9.71	34	8.84	9.53	27			
Holding company equity capital / Total assets	8.02	11.16	8	9.23	12.43	14	9.07	12.22	8	8.71	11.94	6			
Total equity capital (including minority interest) / Total assets	8.02	11.29	6	9.23	12.57	10	9.07	12.27	7	8.71	12.01	6			
Common equity tier 1 capital / Total risk-weighted assets	15.77	12.38	86	16.50	12.17	90	16.14	12.12	86	15.32	12.19	81			
Net loans and leases / Equity capital (X)	6.63	5.58	75	6.18	5.21	73	6.33	5.29	74	6.62	5.27	76			
Cash dividends / Net income	64.59	42.30	83	46.79	33.12	77	33.38	27.31	62	39.04	31.29	61			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	22.53	16.68	68	7.50	9.26	56	5.73	7	58	3.08	8.28	33			
Equity capital	6.48	6.99	53	9.36	10.49	61	10.07	7.89	72	8.43	10.18	62			
Net loans and leases	14.24	9.07	75	6.74	9.10	56	5.39	7.89	41	6.50	9.38	49			
Noncore funding	-24.23	-12.18	37	115.85	6.59	97	-18.32	10.67	8	-48.59	5.59	2			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0.16	1.07	74			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Equity investment in subsidiaries / Equity capital	92.84	102.81	7	93.14	103.22	7	95.04	103.10	12	96.07	102.10	21			
Cash from ops + noncash items + op expense / Op expense + dividends	111.47	147.24	35	135.18	190.27	32	135.02	174.91	33	122.39	148.20	44			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	557,784	536,290	495,610	447,805		4.01	48.92
Income from lease financing receivables	0	0	0	0			
Fully taxable income on loans and leases	536,696	518,007	481,139	436,054		3.61	45.94
Tax-exempt income on loans and leases	21,088	18,283	14,471	11,751		15.34	210.07
Estimated tax benefit on income on loans and leases	5,465	4,497	3,585	6,264		21.55	50.41
Income on loans and leases (tax equivalent)	563,249	540,787	499,195	454,069		4.15	48.93
Investment interest income (tax equivalent)	115,810	196,092	191,167	163,662		-40.94	-23.43
Interest on balances due from depository institutions	3,913	17,281	9,323	3,431		-77.36	309.31
Interest income on other earning assets	1,444	1,669	1,485	824		-13.48	19.34
Total interest income (tax equivalent)	684,416	755,829	701,170	621,986		-9.45	28.74
Interest on time deposits of $250K or more	5,275	7,187	1,523	977		-26.60	
Interest on time deposits < $250K	11,672	15,604	6,794	2,691		-25.20	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	13,360	65,698	49,833	9,382		-79.66	77.97
Interest on other borrowings and trading liabilities	6,526	2,724	5,807	8,374		139.57	-13.84
Interest on subordinated debt and mandatory convertible securities	0	0	0	0			
Total interest expense	36,833	91,213	63,957	21,424		-59.62	58.03
Net interest income (tax equivalent)	647,583	664,616	637,213	600,562		-2.56	27.40
Non-interest income	126,328	134,240	134,865	129,677		-5.89	6.35
Adjusted operating income (tax equivalent)	773,911	798,856	772,078	730,239		-3.12	23.41
Overhead expense	423,771	435,809	412,298	384,418		-2.76	22.35
Provision for credit losses	43,482	12,567	7,652	9,379			763.42
Securities gains (losses)	0	69	-255	1,086		-100.00	
Other tax equivalent adjustments	1,177	3,384	2,117	457		-65.22	233.43
Pretax net operating income (tax equivalent)	307,774	354,010	354,128	337,985		-13.06	11.77
Applicable income taxes	57,307	68,442	69,103	100,608		-16.27	-21.27
Tax equivalent adjustments	12,779	14,768	13,909	24,817		-13.47	-48.27
Applicable income taxes (tax equivalent)	70,086	83,210	83,012	125,425		-15.77	-28.11
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	237,688	270,800	271,116	212,560		-12.23	33.62
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	237,688	270,800	271,116	212,560		-12.23	33.62
Memoranda							
Net income - holding company and noncontrolling (minority) interest	237,688	270,800	271,116	212,560		-12.23	33.62
Investment securities income (tax equivalent)	115,810	196,092	191,167	163,662		-40.94	-23.43
US Treasury and agency securities (excluding mortgage-backed securities)	8,734	22,250	22,825	9,605		-60.75	29.41
Mortgage-backed securities	63,338	122,009	109,994	85,207		-48.09	-6.26
All other securities	43,738	51,833	58,348	68,850		-15.62	-43.15
Cash dividends declared	153,526	126,704	90,505	82,991		21.17	98.42
Common	152,923	126,146	90,001	82,533		21.23	98.47
Preferred	603	558	504	458		8.06	87.85

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	3.11	3.27	33	3.96	4	48	3.88	3.87	54	3.62	3.47	62			
Less: Interest expense	0.17	0.48	10	0.48	0.98	12	0.35	0.79	10	0.12	0.55	4			
Equals: Net interest income (tax equivalent)	2.94	2.77	58	3.48	3.01	72	3.53	3.08	73	3.49	2.92	84			
Plus: Non-interest income	0.57	1.21	24	0.70	1.32	21	0.75	1.31	24	0.75	1.35	21			
Equals: adjusted operating income (tax equivalent)	3.51	4.04	25	4.18	4.41	39	4.28	4.46	41	4.25	4.33	48			
Less: Overhead expense	1.92	2.57	20	2.28	2.69	30	2.28	2.71	26	2.24	2.72	23			
Less: Provision for credit losses	0.20	0.51	14	0.07	0.15	28	0.04	0.14	21	0.05	0.16	20			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	2	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0	0.02	17	0	0.01	50	0	0	50	0.01	0.01	62			
Plus: other tax equivalent adjustments	0.01	0	90	0.02	0	92	0.01	0	90	0	0	87			
Equals: Pretax net operating income (tax equivalent)	1.40	1.04	76	1.85	1.56	74	1.96	1.57	84	1.97	1.43	88			
Less: Applicable income taxes (tax equivalent)	0.32	0.23	76	0.44	0.36	74	0.46	0.33	86	0.73	0.55	74			
Less: Minority interest	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income	1.08	0.81	75	1.42	1.19	75	1.50	1.24	78	1.24	0.89	83			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	1.08	0.82	74	1.42	1.19	75	1.50	1.24	78	1.24	0.90	83			
Memo: Net income (last four quarters)	1.08	0.82	74	1.42	1.19	75	1.50	1.24	78	1.24	0.91	83			
Net income–BHC and noncontrolling (minority) interest	1.08	0.83	74	1.42	1.20	75	1.50	1.25	78	1.24	0.91	82			
Margin Analysis															
Average earning assets / Average assets	96.85	92.32	92	97.11	91.05	96	96.91	91.48	94	96.76	91.61	93			
Average interest-bearing funds / Average assets	82.17	64.06	94	83.36	65.57	95	83.41	65.56	94	83.87	65.75	96			
Interest income (tax equivalent) / Average earning assets	3.21	3.55	24	4.07	4.41	28	4.01	4.24	34	3.74	3.80	44			
Interest expense / Average earning assets	0.17	0.52	6	0.49	1.08	11	0.37	0.86	10	0.13	0.60	4			
Net interest income (tax equivalent) / Average earning assets	3.03	3.01	45	3.58	3.33	59	3.64	3.38	61	3.61	3.19	71			
Yield or Cost															
Total loans and leases (tax equivalent)	4.50	4.27	68	4.90	5.09	44	4.76	4.95	45	4.58	4.52	59			
Interest-bearing bank balances	0.27	0.27	52	1.85	2.04	37	1.56	1.64	42	0.93	1.05	31			
Federal funds sold and reverse repos		0.68			2.44			2.17			1.41				
Trading assets		0.60			0.99			1.11			1.11				
Total earning assets	3.15	3.51	25	4.01	4.36	27	3.94	4.20	32	3.59	3.73	43			
Investment securities (tax equivalent)	1.66	2.25	11	3.06	2.76	79	3.05	2.68	79	2.66	2.47	70			
US Treasury and agency securities (excluding mortgage-backed securities)	1.32	1.75	30	2.58	2.32	74	2.30	2.05	70	1.58	1.62	43			
Mortgage-backed securities	1.09	2.05	2	2.68	2.61	62	2.56	2.50	59	1.94	2.23	20			
All other securities	4.92	3.24	88	5.36	4.06	84	5.64	4.20	85	6.21	3.66	92			
Interest-bearing deposits	0.17	0.53	7	0.56	1.10	12	0.39	0.81	12	0.09	0.49	4			
Time deposits of $250K or more	1.31	1.42	37	1.99	1.96	47	0.79	1.44	8						
Time deposits < $250K	1.09	1.36	23	1.49	1.82	29	0.77	1.29	16						
Other domestic deposits	0.08	0.36	2	0.46	0.93	14	0.36	0.67	16						
Foreign deposits		0.42			1.19			0.97			0.51				
Federal funds purchased and repos	0.66	0.62	67	0	1.86	2	0	1.51	1	0	0.94	2			
Other borrowed funds and trading liabilities	9.38	1.50	99	2.51	2.38	61	2.18	2.28	46	4.05	1.77	95			
All interest-bearing funds	0.20	0.74	2	0.57	1.49	5	0.42	1.19	5	0.15	0.82	1			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	126,328	134,240	134,865	129,677	
Fiduciary activities income	0	0	0	0	
Service charges on deposit accounts - domestic	42,552	51,510	49,052	46,509	
Trading revenue	0	0	0	0	
Investment banking fees and commissions	0	0	0	0	
Insurance activities revenue	0	0	0	0	
Venture capital revenue	0	0	0	0	
Net servicing fees	-749	-17	2,059	1,024	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	10,071	5,683	3,668	4,665	
Other non-interest income	74,454	77,064	80,086	77,479	
Total overhead expenses	423,771	435,809	412,298	384,418	
Personnel expense	249,153	253,691	233,096	212,763	
Net occupancy expense	51,000	49,645	48,101	48,217	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	106	106	106	106	
Other operating expenses	123,512	132,367	130,995	123,332	
Fee income on mutual funds and annuities	0	0	0	0	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	2,836	2,973	2,837	2,630	
Average personnel expense per employee	87.85	85.33	82.16	80.90	
Average assets per employee	7,770.45	6,427.06	6,365.80	6,533.67	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0	2.02	10	0	2.72	10	0	3.08	7	0	2.85	9			
Overhead expenses / Net Interest Income + non-interest income	55.59	62.28	27	55.34	61.29	23	54.23	60.88	21	54.46	63.61	18			
Percent of Average Assets															
Total overhead expense	1.92	2.57	20	2.28	2.69	30	2.28	2.71	26	2.24	2.72	23			
Personnel expense	1.13	1.30	31	1.33	1.41	41	1.29	1.44	36	1.24	1.42	34			
Net occupancy expense	0.23	0.26	34	0.26	0.28	42	0.27	0.28	43	0.28	0.29	49			
Other operating expenses	0.56	0.94	14	0.69	0.97	27	0.73	0.97	26	0.72	1	23			
Overhead less non-interest income	1.35	1.25	55	1.58	1.32	66	1.54	1.38	57	1.48	1.34	60			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	54.76	61.82	24	54.55	60.64	22	53.40	60.37	19	52.64	62.73	16			
Personnel expense	32.19	32.36	44	31.76	32.39	44	30.19	32.51	32	29.14	32.93	27			
Net occupancy expense	6.59	6.58	51	6.21	6.52	44	6.23	6.48	43	6.60	6.70	46			
Other operating expenses	15.97	22.28	20	16.58	21.20	26	16.98	20.90	27	16.90	22.41	18			
Total non-interest income	16.32	28.83	24	16.80	29.23	24	17.47	28.50	24	17.76	31.08	22			
Fiduciary activities income	0	2.09	12	0	1.97	14	0	2.14	13	0	2.38	12			
Service charges on domestic deposit accounts	5.50	3.27	84	6.45	3.88	84	6.35	4.15	78	6.37	4.28	70			
Trading revenue	0	1.28	25	0	1.18	22	0	0.85	27	0	0.90	28			
Investment banking fees and commissions	0	2.46	6	0	3.54	5	0	3.42	5	0	3.62	5			
Insurance activities revenue	0	0.41	11	0	0.47	11	0	0.47	10	0	0.55	9			
Venture capital revenue	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44			
Net servicing fees	-0.10	0.01	23	0	0.28	12	0.27	0.65	47	0.14	0.60	38			
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	1.30	3.92	40	0.71	1.86	33	0.48	1.61	34	0.64	1.67	41			
Other non-interest income	9.62	9.65	59	9.65	10.04	60	10.37	9.86	63	10.61	10.77	58			
Overhead less non-interest income	38.43	31.93	67	37.75	31.06	66	35.93	31.46	59	34.88	31.19	57			
Applicable income taxes / Pretax net operating income (tax equivalent)	18.62	18.63	44	19.33	20.56	38	19.51	19.04	49	29.77	32.99	39			
Applicable income tax + TE / Pretax net operating income + TE	22.77	21.18	55	23.50	23.23	56	23.44	21.56	67	37.11	37.95	45			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	11,276,010	10,698,436	10,098,850	9,600,180		5.40	33.86
Commercial and industrial loans	1,233,899	188,546	177,482	166,227		554.43	1153.90
Loans to individuals	71,463	87,396	90,356	96,069		-18.23	-24.09
Loans to depository institutions and acceptances of other banks	0	0	0	0			
Agricultural loans	0	22	30	37		-100.00	
Other loans and leases	586,957	530,628	409,845	364,746		10.62	231.34
Less: Unearned income	0	0	0	0			
Loans and leases, net of unearned income	13,168,329	11,505,028	10,776,563	10,227,259		14.46	49.75
Less: Allowance for loan and lease losses	149,408	109,093	100,085	96,603		36.95	68.31
Net loans and leases	13,018,921	11,395,935	10,676,478	10,130,656		14.24	49.56
Debt securities that reprice or mature in over 1 year	8,794,043	5,656,490	6,157,910	5,785,932		55.47	58.17
Mutual funds and equity securities	155	215	139	0		-27.91	
Subtotal	21,813,119	17,052,640	16,834,527	15,916,588		27.92	52.92
Interest-bearing bank balances	1,090,000	1,127,543	580,718	516,521		-3.33	216.61
Federal funds sold and reverse repos	0	0	0	0			
Debt securities that reprice or mature within 1 year	271,634	764,580	227,488	186,875		-64.47	591.81
Trading assets	0	0	0	0			
Total earning assets	23,174,753	18,944,763	17,649,518	16,628,920		22.33	57.87
Non-interest-bearing cash and due from depository institutions	372,663	189,369	180,339	210,344		96.79	134.16
Premises, fixed assets, and leases	310,465	329,322	331,513	333,215		-5.73	-8.57
Other real estate owned	3,192	1,124	1,575	1,710		183.99	22.58
Investment in unconsolidated subsidiaries	0	0	928	1,546			-100.00
Intangible and other assets	609,868	506,734	414,289	395,312		20.35	64.15
Total assets	24,470,941	19,971,312	18,578,162	17,571,047		22.53	57.33
Quarterly average assets	23,816,650	19,675,376	18,459,531	17,396,702		21.05	56.29
Average loans and leases (YTD)	12,517,936	11,041,088	10,479,349	9,922,452		13.38	48.66
Memoranda							
Loans held-for-sale	19,248	21,299	3,229	3,803		-9.63	238.46
Loans not held-for-sale	13,149,081	11,483,729	10,773,334	10,223,456		14.50	49.63
Real estate loans secured by 1–4 family	7,086,139	6,778,578	6,494,558	6,216,517		4.54	28.42
Commercial real estate loans	4,183,920	3,913,298	3,596,896	3,380,249		6.92	44.17
Construction and land development	894,196	945,839	1,048,435	899,871		-5.46	32.38
Multifamily	644,497	606,386	528,219	420,839		6.28	57.82
Nonfarm nonresidential	2,645,227	2,361,073	2,020,242	2,059,539		12.03	45.48
Real estate loans secured by farmland	5,951	6,560	7,396	3,414		-9.28	51.00
Total investment securities	9,065,832	6,421,285	6,392,322	5,981,743		41.18	61.02
U.S. Treasury securities	0	509,050	279,313	178,792		-100.00	-100.00
US agency securities (excluding mortgage-backed securities)	336,777	208,972	792,619	450,799		61.16	23.40
Municipal securities	741,474	891,824	1,036,466	1,101,147		-16.86	-34.96
Mortgage-backed securities	7,987,426	4,811,224	4,283,785	4,251,005		66.02	91.72
Asset-backed securities	0	0	0	0			-100.00
Other debt securities	0	0	0	0			
Mutual funds and equity securities	155	215	139	0		-27.91	
Available-for-sale securities	8,088,336	4,993,149	4,079,537	3,615,530		61.99	171.74
U.S. Treasury securities	0	509,050	239,354	168,817		-100.00	-100.00
US agency securities (excluding mortgage-backed securities)	336,777	193,973	194,596	25,206		73.62	862.61
Municipal securities	195,073	235,432	333,986	390,748		-17.14	-56.33
Mortgage-backed securities	7,556,486	4,054,694	3,311,601	3,030,759		86.36	209.22
Asset-backed securities	0	0	0	0			-100.00
Other debt securities	0	0	0	0			
Mutual funds and equity securities	0	0	0	0			
Held-to-maturity securities appreciation (depreciation)	70,086	63,451	22,856	41,678		10.46	69.33
Available-for-sale securites appreciation (depreciation)	78,395	50,939	30,816	51,461		53.90	-3.75
Structured notes, fair value	0	0	130,019	84,877			-100.00
Pledged securities	1,140,399	1,108,569	1,149,174	1,278,207		2.87	-22.00

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	2,084,182	1,543,087	1,400,123	1,360,885		35.07	83.00
NOW, ATS and transaction accounts	742,520	597,616	543,682	553,791		24.25	40.68
Time deposits less brokered deposits) < $250K	996,864	1,141,872	890,882	887,323		-12.70	
MMDA and other savings accounts	17,712,662	14,174,093	13,663,152	12,794,163		24.97	60.39
Other non-interest-bearing deposits	0	0	0	0			
Core deposits	21,536,228	17,456,668	16,497,839	15,596,162		23.37	60.51
Time deposits of $250K or more	340,470	480,329	180,317	215,350		-29.12	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	0	0	0	0			
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	64,973	62,286	59,258	82,703		4.31	0.78
Other borrowings w/remaining maturity over 1 year	14,296	14,543	14,777	14,998		-1.70	-7.99
Brokered deposits < $250K	5,802	4,435	5,827	5,487		30.82	
Noncore funding	425,541	561,593	260,179	318,538		-24.23	-40.91
Trading liabilities	0	0	0	0			
Subordinated notes and debentures + trust preferred securities	0	0	30,518	50,843			-100.00
Other liabilities	546,741	109,962	104,239	74,264		397.21	931.51
Total liabilities	22,508,510	18,128,223	16,892,775	16,039,807		24.16	58.04
Equity Capital							
Perpetual preferred stock (including surplus)	21,730	21,535	20,380	12,862		0.91	128.11
Common stock	90,073	70,317	55,432	49,598		28.10	73.57
Common surplus	42,450	38,200	32,216	29,138		11.13	285.87
Retained earnings	1,749,199	1,674,718	1,554,179	1,407,796		4.45	47.17
Accumulated other comprehensive income	58,979	38,319	23,180	31,846		53.92	17.14
Other equity capital components	0	0	0	0			
Total holding company equity capital	1,962,431	1,843,089	1,685,387	1,531,240		6.48	49.65
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	1,962,431	1,843,089	1,685,387	1,531,240		6.48	49.65
Total liabilities and capital	24,470,941	19,971,312	18,578,162	17,571,047		22.53	57.33
Memoranda							
Non-interest-bearing deposits	2,084,182	1,543,087	1,400,123	1,360,885		35.07	83.00
Interest-bearing deposits	19,798,318	16,398,345	15,283,860	14,456,114		20.73	53.25
Total deposits	21,882,500	17,941,432	16,683,983	15,816,999		21.97	55.66
Long-term debt that reprices within 1 year	0	0	0	0			
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,843,089	1,685,387	1,531,240	1,412,143			
Accounting restatements	0	168	0	0			
Net income	237,688	270,800	271,116	212,560			
Net sale of new perpetual preferred stock	-548	323	-120	-12,478			
Net sale of new common stock	15,067	-2,024	-10,814	5,383			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	0	0	0	0			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	153,526	126,704	90,505	82,991			
Change in other comprehensive income	20,661	15,139	-15,530	-3,377			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	0	0	0	0			
Holding company equity capital, ending balance	1,962,431	1,843,089	1,685,387	1,531,240			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	46.08	36.22	68	53.57	37.78	73	54.36	37.19	78	54.64	35.54	83			
Commercial and industrial loans	5.04	13.52	12	0.94	12.02	5	0.96	12.85	5	0.95	12.62	6			
Loans to individuals	0.29	3.40	20	0.44	4.20	23	0.49	4.31	23	0.55	4.47	26			
Loans to depository institutions and acceptances of other banks	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans	0	0.19	11	0	0.24	23	0	0.30	24	0	0.21	27			
Other loans and leases	2.40	4.63	32	2.66	5.01	37	2.21	5	29	2.08	5.10	23			
Net loans and leases	53.20	61.58	20	57.06	63.77	23	57.47	63.98	24	57.66	62.73	27			
Debt securities over 1 year	35.94	15.55	97	28.32	14.60	96	33.15	14.63	96	32.93	14.83	94			
Mutual funds and equity securities	0	0.05	31	0	0.06	31	0	0.06	29	0	0.06	11			
Subtotal	89.14	78.16	92	85.39	79.65	63	90.61	79.97	93	90.58	79.31	91			
Interest-bearing bank balances	4.45	7.51	31	5.65	3.06	76	3.13	3.04	60	2.94	3.46	55			
Federal funds sold and reverse repos	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less	1.11	1.68	44	3.83	1.91	81	1.22	1.96	49	1.06	1.86	44			
Trading assets	0	1.01	17	0	1.19	15	0	1.33	15	0	1.34	15			
Total earning assets	94.70	91.05	91	94.86	89.53	96	95	89.74	94	94.64	89.84	91			
Non-interest cash and due from depository institutions	1.52	1.07	88	0.95	1.14	35	0.97	1.21	34	1.20	1.22	44			
Other real estate owned	0.01	0.02	54	0.01	0.03	26	0.01	0.04	26	0.01	0.05	25			
All other assets	3.77	7.82	3	4.19	9.27	3	4.03	8.98	7	4.16	8.86	8			
Memoranda															
Short-term investments	5.56	11.17	25	9.47	7.63	70	4.35	7.80	47	4	8.69	36			
U.S. Treasury securities	0	0.84	17	2.55	1.03	76	1.50	1.04	70	1.02	1.02	66			
US agency securities (excluding mortgage-backed securities)	1.38	0.63	78	1.05	0.54	76	4.27	0.69	92	2.57	0.75	87			
Municipal securities	3.03	1.69	73	4.47	1.34	87	5.58	1.62	90	6.27	1.60	92			
Mortgage-backed securities	32.64	11.75	98	24.09	11.44	93	23.06	11.13	94	24.19	11.06	94			
Asset-backed securities	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities	0	0.42	10	0	0.39	9	0	0.41	9	0	0.38	10			
Loans held-for-sale	0.08	0.52	27	0.11	0.39	36	0.02	0.30	26	0.02	0.33	21			
Loans held for investment	53.73	61.72	22	57.50	63.50	25	57.99	63.93	26	58.18	62.63	30			
Real estate loans secured by 1–4 family	28.96	11.91	94	33.94	13.29	94	34.96	13.46	96	35.38	13.44	96			
Revolving	1.53	1.66	55	2.20	2.07	57	2.39	2.27	57	2.45	2.40	55			
Closed-end, secured by first liens	27.05	9.81	95	31.03	10.69	94	31.79	10.57	96	32.28	10.35	96			
Closed-end, secured by junior liens	0.38	0.22	82	0.71	0.28	89	0.78	0.31	89	0.65	0.34	82			
Commercial real estate loans	17.10	22.22	34	19.59	22.23	43	19.36	21.58	46	19.24	19.88	49			
Construction and land development	3.65	3.40	57	4.74	3.44	67	5.64	3.51	78	5.12	3.25	76			
Multifamily	2.63	3.12	51	3.04	3.01	58	2.84	2.72	63	2.40	2.54	55			
Nonfarm nonresidential	10.81	14.72	33	11.82	14.69	39	10.87	14.44	39	11.72	13.30	45			
Real estate loans secured by farmland	0.02	0.33	37	0.03	0.36	38	0.04	0.41	43	0.02	0.32	41			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	85.63	57.15	93	92.99	57.46	98	93.71	56.49	97	93.87	54.84	96			
Real estate loans secured by 1–4 family	53.81	19.43	97	58.92	20.75	98	60.27	21.10	98	60.78	21.45	97			
Revolving	2.85	2.64	57	3.81	3.15	58	4.13	3.50	59	4.21	3.77	59			
Closed-end	50.97	16.59	97	55.11	17.39	98	56.14	17.39	98	56.58	17.41	97			
Commercial real estate loans	31.77	34.63	42	34.01	33.52	46	33.38	32.14	48	33.05	29.99	52			
Construction and land development	6.79	5.26	66	8.22	5.09	75	9.73	5.20	80	8.80	4.90	81			
1–4 family	1.87	0.93	78	2.53	0.94	83	2.72	1.02	84	2.99	0.89	88			
Other	4.92	4.19	61	5.69	4.02	71	7.01	4.05	82	5.81	3.90	73			
Multifamily	4.89	4.96	58	5.27	4.69	67	4.90	4.10	67	4.11	3.84	62			
Nonfarm nonresidential	20.09	22.93	39	20.52	22.15	44	18.75	21.40	43	20.14	20.03	49			
Owner-occupied	6.66	7.68	43	6.54	7.72	45	6.36	8.03	44	6.44	7.58	46			
Other	13.43	14.95	41	13.98	14.34	48	12.39	13.38	47	13.70	12.45	55			
Real estate loans secured by farmland	0.05	0.54	37	0.06	0.55	41	0.07	0.63	44	0.03	0.51	42			
Loans to depository institutions and acceptances of other banks	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Commercial and industrial loans	9.37	22.17	10	1.64	19.53	5	1.65	20.32	5	1.63	20.53	6			
Loans to individuals	0.54	6.13	20	0.76	7.13	20	0.84	7.36	21	0.94	7.61	25			
Credit card loans	0.45	0.65	72	0.62	0.81	71	0.68	1.02	73	0.74	1.12	70			
Agricultural loans	0	0.32	11	0	0.37	23	0	0.46	24	0	0.33	27			
Other loans and leases	4.46	9.09	42	4.61	9.85	38	3.80	9.66	33	3.57	10.32	31			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	552.79	381.27	82	562.86	391.26	79	567.65	379.80	77	587.96	366.85	84			
Real estate loans secured by 1–4 family	347.39	125.03	95	356.63	138.18	95	365.06	137.84	96	380.73	138.55	97			
Revolving	18.37	17.42	58	23.07	21.26	59	24.99	23.33	61	26.35	25.05	58			
Closed-end	329.02	106.14	96	333.56	115.20	95	340.06	112.79	97	354.37	111.69	97			
Commercial real estate loans	205.11	234.65	39	205.88	229.44	42	202.18	219.72	46	207.02	204.45	50			
Construction and land development	43.84	35.62	64	49.76	34.95	68	58.93	35.36	77	55.11	32.91	75			
1–4 family	12.05	6.34	78	15.32	6.61	79	16.49	7.04	79	18.70	6.16	86			
Other	31.79	28.16	58	34.44	27.32	62	42.44	27.26	73	36.41	26.01	70			
Multifamily	31.60	32.74	60	31.90	31.04	59	29.69	27.85	62	25.77	25.95	59			
Nonfarm nonresidential	129.68	155.06	39	124.22	152.10	41	113.56	147.22	41	126.14	137.03	50			
Owner-occupied	42.99	52.37	42	39.60	53.07	41	38.51	54.89	39	40.33	51.62	43			
Other	86.69	100.54	39	84.62	97.41	44	75.05	91.80	44	85.80	84.09	54			
Real estate loans secured by farmland	0.29	3.44	36	0.35	3.60	38	0.42	4.02	43	0.21	3.31	41			
Loans to depository institutions and acceptances of other banks	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans	60.49	139.91	12	9.92	122.02	6	9.98	128.82	5	10.18	126.55	7			
Loans to individuals	3.50	37.47	22	4.60	43.51	24	5.08	42.67	23	5.88	44.83	28			
Credit card loans	2.93	3.30	71	3.75	4.34	71	4.13	5.31	72	4.66	5.73	72			
Agricultural loans	0	1.88	11	0	2.18	22	0	2.72	24	0	1.88	27			
Other loans and leases	28.77	49.54	39	27.92	52.44	34	23.04	51.79	31	22.34	52.78	25			
Supplemental															
Non-owner occupied CRE loans / Gross loans	25.16	27.32	46	27.57	26.45	49	27.14	24.79	52	26.74	23.09	56			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	162.41	183.76	41	166.89	178.57	45	164.39	167.93	49	167.47	156.17	55			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	205.40	240.85	39	206.49	236.10	41	202.90	225.98	44	207.80	210.40	50			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	5.56	11.17	25	9.47	7.63	70	4.35	7.80	47	4	8.69	36			
Liquid assets	39.99	26.22	86	34.28	22.44	80	32.91	22.72	80	31.86	24.04	77			
Investment securities	37.05	17.85	96	32.15	16.99	92	34.41	17.27	94	34.04	17.35	90			
Net loans and leases	53.20	61.58	20	57.06	63.77	23	57.47	63.98	24	57.66	62.73	27			
Net loans, leases and standby letters of credit	53.32	62.48	19	57.26	64.84	22	57.72	65.07	23	57.95	63.89	27			
Core deposits	88.01	70.67	99	87.41	63.09	99	88.80	62.13	99	88.76	61.26	99			
Noncore funding	1.74	14.13	2	2.81	19.36	1	1.40	21.34	0	1.81	22.32	0			
Time deposits of $250K or more	1.39	2.11	38	2.41	2.94	49	0.97	2.89	21	1.23	2.57	30			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos	0	1.47	10	0	1.94	9	0	1.97	7	0	2.23	7			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	0	0.54	30	0	0.48	28	0	0.54	24	0	0.73	23			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	0.27	1.24	41	0.31	3.01	19	0.32	3.67	15	0.47	3.96	19			
Earning assets that reprice within 1 year	17.31	39.38	6	26.43	39.29	15	21.08	40.29	9	21.45	41.61	10			
Interest-bearing liabilities that reprice within 1 year	4.45	8.20	31	6.30	10.19	23	4.46	10.01	20	4.84	8.46	27			
Long-term debt that reprices within 1 year	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year	12.86	29.11	13	20.12	26.63	32	16.62	27.38	28	16.61	29.77	20			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-4.29	3.20	29	-7.80	14.45	5	-3.26	16.62	5	-2.42	17.03	6			
Net short-term noncore funding dependence	-4.72	-4.76	44	-8.62	3.38	14	-3.73	4.66	17	-3.01	4.83	22			
Short-term investment / Short-term noncore funding	409.10	184.19	87	448.31	77.77	97	448.98	66.46	96	313.21	74.86	93			
Liquid assets - short-term noncore funding / Nonliquid assets	64.38	28.18	88	48.94	16.97	87	47.61	16.04	85	44.88	18.16	84			
Net loans and leases / Total deposits	59.49	79.43	10	63.52	90.31	10	63.99	90.08	10	64.05	90.14	10			
Net loans and leases / Core deposits	60.45	88.34	7	65.28	103.93	5	64.71	105	5	64.96	105.65	5			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	3.71	1.57	82	3.54	0.72	96	1.36	-0.82	98	2.71	-0.31	97			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	4.15	4.31	58	2.84	1.36	82	1.84	-1.98	99	3.35	-0.77	98			
Structured notes appreciation (depreciation) / Tier 1 capital		0.02			0		0	-0.05	90	-0.01	-0.08	37			
Percent of Investment Securities															
Held-to-maturity securities	10.78	11.38	58	22.24	12.67	68	36.18	16.19	79	39.56	15.76	83			
Available-for-sale securities	89.22	87.23	42	77.76	85.40	32	63.82	81.88	20	60.44	84.24	16			
U.S. Treasury securities	0	4.72	16	7.93	6.15	71	4.37	6.99	56	2.99	6.96	52			
US agency securities (excluding mortgage-backed securities)	3.71	4.01	66	3.25	3.49	62	12.40	4.02	87	7.54	4.42	74			
Municipal securities	8.18	9.83	57	13.89	7.75	74	16.21	9.16	73	18.41	9.31	78			
Mortgage-backed securities	88.10	66.64	77	74.93	67.43	52	67.01	65.45	46	71.07	65.34	57			
Asset-backed securities	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities	0	3.01	9	0	2.94	9	0	2.79	9	0	2.57	9			
Mutual funds and equity securities	0	0.35	28	0	0.40	30	0	0.42	25	0	0.51	10			
Debt securities 1 year or less	3	10.55	23	11.91	11.86	60	3.56	11.91	22	3.12	11.79	24			
Debt securities 1 to 5 years	37.01	17.03	87	72.92	17.94	96	73.38	19.18	96	71.63	18.80	97			
Debt securities over 5 years	59.99	69.86	28	15.17	66.02	6	22.95	64.73	8	25.10	64.73	9			
Pledged securities	12.58	35.67	22	17.26	30.57	35	17.98	33.30	29	21.37	34.58	35			
Structured notes, fair value	0	0.02	42	0	0.03	42	2.03	0.04	96	1.42	0.03	96			
Percent Change from Prior Like Quarter															
Short-term investments	-28.04	183.32	4	134.11	26.69	89	14.90	6.77	65	61.12	19.19	82			
Investment securities	41.18	23.62	78	0.45	11.75	29	6.86	9.42	61	-4.42	8.45	16			
Core deposits	23.37	26.88	45	5.81	11.23	40	5.78	7.29	54	4.68	12.19	40			
Noncore funding	-24.23	-12.18	37	115.85	6.59	97	-18.32	10.67	8	-48.59	5.59	2			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	2,930,308	2,778,686	2,530,307	2,497,194	
Commit: Secured commercial real estate loans	1,089,967	1,003,189	867,995	934,895	
Commit: Unsecured real estate loans	57,750	42,612	32,575	29,723	
Credit card lines (reported semiannually, June/Dec)	408,588	420,062	420,328	470,450	
Securities underwriting	0	0	0	0	
Standby letters of credit	29,900	39,809	47,380	52,356	
Commercial and similar letters of credit	483	10	1,704	1,704	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	52,423	40,677	15,831	21,960	
Written options contracts (interest rate)	0	0	0	0	
Purchased options contracts (interest rate)	0	0	0	0	
Interest rate swaps	375,149	353,399	258,857	245,833	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	11.97	22.01	14	13.91	23.52	18	13.62	24.05	16	14.21	24.03	22			
Standby letters of credit	0.12	0.71	10	0.20	0.84	20	0.26	0.92	23	0.30	0.96	23			
Commercial and similar letters of credit	0	0.02	46	0	0.02	35	0.01	0.02	53	0.01	0.03	48			
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor)	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary)	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts	1.75	48.62	7	1.97	68.47	11	1.48	65.81	9	1.52	75.35	10			
Interest rate contracts	1.75	34.36	8	1.97	47.31	11	1.48	43.84	9	1.52	53.66	11			
Interest rate futures and forward contracts	0.21	6.21	34	0.20	10.67	38	0.09	11.40	35	0.12	13.82	36			
Written options contracts (interest rate)	0	2.18	9	0	2.47	10	0	2.16	10	0	2.60	9			
Purchased options contracts (interest rate)	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21			
Interest rate swaps	1.53	20.83	15	1.77	28.86	15	1.39	26.74	13	1.40	25.60	13			
Foreign exchange contracts	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18			
Futures and forward foreign exchange contracts	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	23.41	42.82	25	25.17	45.53	28	24.15	44.93	23	25.17	46.60	23			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	427,572	394,076	274,688	267,793	
Interest rate contracts	427,572	394,076	274,688	267,793	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	52,423	40,677	15,831	21,960	
Written options	0	0	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	0	0	0	0	
Purchased options	0	0	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	0	0	0	0	
Swaps	375,149	353,399	258,857	245,833	
Held for trading	0	0	0	0	
Interest rate contracts	0	0	0	0	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	427,572	394,076	274,688	267,793	
Interest rate contracts	427,572	394,076	274,688	267,793	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	427,572	394,076	274,688	267,793	
One year or less	52,423	40,677	15,831	21,960	
Over 1 year to 5 years	47,028	7,239	0	0	
Over 5 years	328,121	346,160	258,857	245,833	
Gross negative fair value (absolute value)	38,298	12,275	886	1,848	
Gross positive fair value	443	2,161	6,211	3,332	
Held for trading	0	0	0	0	
Non-traded	443	2,161	6,211	3,332	
Current credit exposure on risk-based capital derivative contracts	0	2,004	6,102	3,048	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	100	94.10	77	100	93.44	80	100	92.91	80	100	92.20	84			
Foreign exchange contracts	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Equity, commodity, and other contracts	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards	12.26	14.05	57	10.32	13.49	59	5.76	12.78	47	8.20	13.23	54			
Written options	0	8.18	6	0	5.91	6	0	6.60	7	0	6.68	6			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	0	7.73	7	0	5.10	6	0	5.49	8	0	5.27	7			
Purchased options	0	3.42	19	0	4.42	18	0	4.19	18	0	4.73	16			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	0	2.86	21	0	3.35	18	0	3.20	20	0	3.32	17			
Swaps	87.74	68.76	63	89.68	69.75	67	94.24	70.34	69	91.80	68.94	69			
Held for trading	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts	100	53.82	87	100	52.22	88	100	50.60	88	100	51.23	89			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	100	91.48	75	100	93.86	75	100	94.47	75	100	95.63	75			
One year or less	12.26	32.05	39	10.32	32.17	33	5.76	32.51	26	8.20	31.96	26			
Over 1 year to 5 years	11	27.06	25	1.84	30.45	15	0	31.16	4	0	31.85	4			
Over 5 years	76.74	29.56	93	87.84	28.09	96	94.24	28.71	97	91.80	29.43	96			
Gross negative fair value (absolute value)	8.96	1.55	99	3.11	0.83	96	0.32	0.72	17	0.69	0.69	50			
Gross positive fair value	0.10	2.23	3	0.55	1.19	23	2.26	0.85	94	1.24	0.71	89			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.02	0.07	40	0.01	0.06	33	0	0.06	10	0	0.06	16			
Gross positive fair value (X)	0	0.09	3	0	0.07	11	0	0.06	21	0	0.06	18			
Held for trading (X)	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X)	0	0.02	14	0	0.01	39	0	0.01	54	0	0.01	46			
Current credit exposure (X)	0	0.06	5	0	0.05	16	0	0.04	32	0	0.04	21			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.85	5	0.02	0.73	17	0.06	0.53	38	0.03	0.53	25			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	109,093	100,085	96,603	91,724	
Gross losses	5,499	6,582	7,057	6,256	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	2,332	3,023	2,887	1,756	
Net losses	3,167	3,559	4,170	4,500	
Provision for loan and lease losses	43,482	12,567	7,652	9,379	
Adjustments	0	0	0	0	
Ending balance	149,408	109,093	100,085	96,603	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.20	0.51	14	0.07	0.15	28	0.04	0.14	21	0.05	0.16	20			
Provision for loan and lease losses / Average loans and leases	0.35	0.82	17	0.11	0.24	33	0.07	0.24	21	0.09	0.28	24			
Provision for loan and lease losses / Net loan and lease losses	1,372.97	487.86	89	353.10	130.58	94	183.50	134.68	81	208.42	143.18	77			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.14	1.58	24	0.95	0.83	65	0.93	0.90	54	0.94	0.98	48			
Allowance for loan and lease losses / Total loans and leases	1.13	1.55	25	0.95	0.81	65	0.93	0.89	54	0.94	0.96	49			
Allowance for loan and lease losses / Net loans and leases losses (X)	47.18	11.58	92	30.65	8.03	92	24	7.54	89	21.47	8.39	89			
Allowance for loan and lease losses / Nonaccrual assets	1,639.50	299.17	96	2,141.18	218.72	96	839.85	214.03	94	553.82	178.03	93			
ALLL / 90+ days past due + nonaccrual loans and leases	752.65	244.34	95	547.08	151.73	96	706.12	160.51	96	764.45	136.22	97			
Gross loan and lease losses / Average loans and leases	0.04	0.34	8	0.06	0.28	15	0.07	0.30	17	0.06	0.33	11			
Recoveries / Average loans and leases	0.02	0.07	17	0.03	0.08	23	0.03	0.09	15	0.02	0.09	11			
Net losses / Average loans and leases	0.03	0.27	10	0.03	0.21	16	0.04	0.22	19	0.05	0.24	20			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	35.43	33.98	62	42.84	36.22	72	46.15	41.30	67	19.93	33.49	26			
Earnings coverage of net loan and lease losses (X)	106.88	22.91	91	98.85	24.40	91	83.42	21.75	90	71.68	19.67	89			
Net Loan and Lease Losses By Type															
Real estate loans	-0.01	0.04	13	-0.01	0.01	16	-0.01	0.02	23	0	0.02	25			
Real estate loans secured by 1–4 family	0	0.01	51	-0.01	0.01	23	0	0.01	28	0	0.03	24			
Revolving	0.01	0.01	61	-0.02	0.02	22	-0.02	0.03	23	0	0.09	34			
Closed-end	0	0	52	-0.01	0	27	0	0.01	38	0	0.02	28			
Commercial real estate loans	-0.02	0.07	3	-0.02	0.01	8	-0.03	0.01	15	0	0.01	33			
Construction and land development	-0.04	0	18	0	-0.01	41	0	-0.03	54	-0.01	-0.02	49			
1–4 family	0	0	59	0	0	55	0	-0.01	63	0	0	62			
Other	-0.04	0	13	0	-0.01	38	0	-0.02	50	-0.01	-0.01	44			
Multifamily	0	0	58	0	0	56	0	0	58	0	-0.01	60			
Nonfarm nonresidential	-0.02	0.11	1	-0.03	0.02	8	-0.05	0.02	6	0	0.03	27			
Owner-occupied	0	0.02	26	0	0.01	45	-0.01	0.01	9	0	0.01	24			
Other	-0.02	0.08	2	-0.03	0.01	4	-0.04	0.01	7	0	0.01	30			
Real estate loans secured by farmland	-0.55	0.02	1	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans	0.04	0.47	15	0.06	0.37	14	-0.04	0.31	5	-0.10	0.39	1			
Loans to individuals	1.48	1.13	72	1.65	1.17	72	1.95	1.16	78	1.60	1.25	71			
Credit card loans	1.51	2.92	23	1.52	3.11	22	1.81	2.92	25	1.64	2.92	23			
Agricultural loans		0.19		0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions		0			0			0			0				
Other loans and leases	0.39	0.15	83	0.66	0.15	89	0.88	0.14	94	0.92	0.15	93			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	66,507	63,625	67,219	13,888	
90+ days past due loans and leases	10,738	14,846	9,043	4,130	
Nonaccrual loans and leases	9,113	5,095	5,131	8,507	
Total past due and nonaccrual loans and leases	86,358	83,566	81,393	26,525	
Restructured 30–89 days past due	1,400	805	2,401	113	
Restructured 90+ days past due	536	766	0	22	
Restructured nonaccrual	1,104	1,717	2,853	5,403	
Total restructured loans and leases	3,040	3,288	5,254	5,538	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	7,096	11,374	12,427	19,411	
Other real estate owned	3,192	1,124	1,575	1,710	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	0	6,786	8,936	
Total other assets past due and nonaccrual	0	0	6,786	8,936	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.51	0.39	71	0.55	0.43	73	0.62	0.44	80	0.14	0.47	11			
90+ days past due loans and leases	0.08	0.12	62	0.13	0.15	67	0.08	0.17	54	0.04	0.20	42			
Nonaccrual loans and leases	0.07	0.66	3	0.04	0.51	4	0.05	0.54	2	0.08	0.63	4			
90+ days past due and nonaccrual loans and leases	0.15	0.85	2	0.17	0.71	7	0.13	0.75	4	0.12	0.88	2			
30–89 days past due restructured	0.01	0.01	68	0.01	0.01	55	0.02	0.02	72	0	0.02	32			
90+ days past due restructured	0	0.01	78	0.01	0.01	78	0	0.01	26	0	0.01	55			
Nonaccrual restructured	0.01	0.13	11	0.01	0.14	17	0.03	0.16	15	0.05	0.20	19			
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37			
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	42			
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.51	0.40	71	0.55	0.43	73	0.62	0.44	80	0.14	0.47	11			
90+ days past due assets	0.08	0.12	62	0.13	0.15	66	0.08	0.18	54	0.04	0.20	41			
Nonaccrual assets	0.07	0.67	3	0.04	0.53	3	0.11	0.57	5	0.17	0.64	8			
30+ days past due and nonaccrual assets	0.66	1.29	23	0.73	1.19	31	0.82	1.26	30	0.35	1.39	3			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.08	0.52	3	0.10	0.44	9	0.11	0.48	10	0.12	0.54	9			
90+ days past due and nonaccrual assets + other real estate owned	0.09	0.55	6	0.11	0.48	9	0.12	0.52	10	0.13	0.59	8			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.09	0.60	3	0.10	0.53	7	0.12	0.60	9	0.17	0.72	10			
Allowance for loan and lease losses	14.28	66.66	3	17.57	115.41	3	21.52	118.28	5	30.81	129.01	4			
Equity capital + allowance for loan and lease losses	1.01	4.97	7	0.98	4.28	9	1.21	4.79	9	1.83	5.78	12			
Tier 1 capital + allowance for loan and lease losses	1.05	6.05	3	1.01	5.65	7	1.21	6.16	7	1.82	7.35	8			
Loans and leases + other real estate owned	0.16	0.97	2	0.17	0.85	5	0.20	0.96	5	0.29	1.15	5			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.57	0.39	74	0.58	0.38	80	0.63	0.42	79	0.12	0.44	12			
	90+ days past due	0.05	0.16	60	0.11	0.16	68	0.06	0.22	53	0.03	0.26	45			
	Nonaccrual	0.08	0.76	7	0.04	0.46	8	0.05	0.57	5	0.09	0.69	8			
Commercial and industrial	30–89 days past due	0.12	0.23	42	0.58	0.31	81	1.41	0.30	98	0.83	0.32	89			
	90+ days past due	0.07	0.03	77	0.06	0.05	68	0.02	0.05	56	0.01	0.05	49			
	Nonaccrual	0	0.75	3	0.34	0.83	25	0.01	0.76	7	0.04	0.93	10			
Individuals	30–89 days past due	0.28	0.83	20	0.38	0.83	26	0.38	0.84	27	0.36	0.97	21			
	90+ days past due	0.26	0.14	79	0.28	0.17	76	0.29	0.16	76	0.26	0.19	70			
	Nonaccrual	0	0.28	9	0	0.17	25	0	0.23	18	0.04	0.24	30			
Depository institution loans	30–89 days past due		0			0			0			0				
	90+ days past due		0			0			0			0.05				
	Nonaccrual		0			0			0			0				
Agricultural	30–89 days past due		0.17		0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due		0		0	0	42	0	0	43	0	0	41			
	Nonaccrual		0.49		0	0.67	22	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due		0			0.07			0.01			0				
	90+ days past due		0			0			0			0				
	Nonaccrual		0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due	0.07	0.18	54	0.08	0.20	49	0.13	0.17	61	0.12	0.20	61			
	90+ days past due	0.64	0.01	98	0.46	0.01	97	0.64	0.01	98	0.20	0.02	92			
	Nonaccrual	0	0.15	19	0	0.13	15	0	0.14	17	0	0.10	18			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.58	0.65	58	0.46	0.67	40	0.59	0.71	52	0.10	0.74	5			
	90+ days past due	0.06	0.33	57	0.09	0.31	59	0.09	0.46	53	0.03	0.49	39			
	Nonaccrual	0.04	0.89	4	0.05	0.73	1	0.05	0.86	2	0.07	0.97	6			
Revolving	30–89 days past due	0.59	0.48	63	0.80	0.45	83	0.81	0.50	79	0.30	0.61	26			
	90+ days past due	0.18	0.03	90	0.07	0.05	75	0.03	0.05	60	0.01	0.07	49			
	Nonaccrual	0	1.13	5	0	1	5	0.02	1.17	9	0	1.17	12			
Closed-end	30–89 days past due	0.58	0.65	55	0.43	0.70	37	0.57	0.75	48	0.09	0.79	6			
	90+ days past due	0.06	0.38	57	0.09	0.35	59	0.09	0.53	54	0.03	0.57	41			
	Nonaccrual	0.04	0.87	4	0.05	0.70	4	0.05	0.84	3	0.07	0.96	7			
Junior lien	30–89 days past due	0.03	0.02	73	0.01	0.02	33	0.01	0.03	37	0	0.03	21			
	90+ days past due	0	0	73	0	0	29	0	0	50	0	0	50			
	Nonaccrual	0	0.04	19	0.01	0.04	23	0	0.06	20	0.01	0.07	26			
Commercial real estate	30–89 days past due	0.56	0.26	82	0.79	0.18	95	0.71	0.17	95	0.16	0.18	52			
	90+ days past due	0.04	0.02	82	0.15	0.03	90	0.01	0.03	60	0.03	0.04	68			
	Nonaccrual	0.15	0.62	14	0.03	0.23	14	0.06	0.28	21	0.13	0.34	29			
Construction and development	30–89 days past due	1.16	0.28	89	1.70	0.28	93	1.06	0.21	93	0.51	0.23	75			
	90+ days past due	0.02	0.01	85	0.64	0.02	98	0.04	0.02	79	0.13	0.03	87			
	Nonaccrual	0	0.41	11	0	0.20	26	0	0.19	26	0	0.24	19			
1–4 family	30–89 days past due	0.61	0.03	98	0.69	0.06	98	0.72	0.06	98	0.22	0.07	86			
	90+ days past due	0	0	42	0	0	41	0	0	43	0.13	0	97			
	Nonaccrual	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due	0.55	0.22	81	1.01	0.20	91	0.34	0.13	81	0.29	0.13	82			
	90+ days past due	0.02	0	90	0.64	0.01	98	0.04	0.02	81	0	0.02	29			
	Nonaccrual	0	0.35	12	0	0.17	30	0	0.15	31	0	0.18	22			
Multifamily	30–89 days past due	0	0.09	22	0	0.08	19	1.88	0.10	98	0	0.07	21			
	90+ days past due	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual	0	0.11	20	0	0.05	21	0	0.08	23	0	0.10	16			
Nonfarm non-residential	30–89 days past due	0.49	0.23	80	0.62	0.14	95	0.23	0.17	68	0.04	0.17	20			
	90+ days past due	0.05	0.02	84	0	0.03	22	0	0.03	50	0	0.04	20			
	Nonaccrual	0.24	0.80	22	0.06	0.28	15	0.11	0.30	26	0.21	0.38	34			
Owner Occupied	30–89 days past due	0.26	0.07	92	0.17	0.07	88	0.03	0.09	28	0.02	0.07	25			
	90+ days past due	0.05	0	92	0	0.01	26	0	0.01	25	0	0.02	23			
	Nonaccrual	0	0.27	5	0.05	0.16	28	0	0.17	6	0.01	0.21	16			
Other	30–89 days past due	0.23	0.14	73	0.44	0.07	95	0.20	0.07	85	0.02	0.09	31			
	90+ days past due	0	0.01	33	0	0.01	30	0	0.01	64	0	0.02	25			
	Nonaccrual	0.24	0.44	44	0.01	0.10	20	0.11	0.13	59	0.20	0.14	66			
Farmland	30–89 days past due	0	0.11	30	0	0.23	23	0	0.25	23	0	0.27	22			
	90+ days past due	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual	0	1.13	19	0	0.84	19	0	1.23	19	0	1.07	21			
Credit card	30–89 days past due	0.28	0.95	20	0.37	1.19	14	0.33	1.22	15	0.38	1.08	13			
	90+ days past due	0.32	0.63	33	0.35	0.78	35	0.36	0.73	36	0.33	0.75	31			
	Nonaccrual	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	132,523	108,517	87,648	78,736	
Retained earnings	1,749,199	1,674,718	1,554,179	1,407,796	
Accumulated other comprehensive income (AOCI)	58,979	38,319	23,180	31,846	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	1,940,701	1,821,554	1,665,007	1,518,378	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	13,022	13,128	13,233	13,199	
Accumulated other comprehensive income-related adjustments	58,979	38,319	23,180	31,846	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	1,868,700	1,770,107	1,628,594	1,473,333	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	1,868,700	1,770,107	1,628,594	1,473,333	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	21,730	21,535	50,380	62,862	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	
Additional tier 1 capital before deductions	21,730	21,535	50,380	62,862	
Less: Additional tier 1 capital deductions	0	0	0	0	
Additional tier 1 capital	21,730	21,535	50,380	62,862	
Tier 1 Capital	1,890,430	1,791,642	1,678,974	1,536,195	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	0	0	0	0	
Non-qualifying capital instruments	0	0	0	0	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	148,157	113,806	104,500	100,901	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity				0	
Tier 2 capital before deductions	148,157	113,806	104,500	100,901	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	
Tier 2 capital	148,157	113,806	104,500	100,901	
Exited advanced approach tier 2 capital					
Total capital	2,038,587	1,905,448	1,783,474	1,637,096	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	23,816,650	19,675,376	18,459,531	17,396,702	
Less: Deductions from common equity tier 1 capital	13,022	13,128	13,233	13,199	
Less: Other deductions	0	0	0	0	
Total assets for leverage ratio	23,803,628	19,662,248	18,446,298	17,383,503	
Total risk-weighted assets	11,846,360	10,727,020	10,093,243	9,614,451	
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	15.77	12.35	86	16.50	12.11	90	16.14	12.09	86	15.32	12.16	81			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	15.96	13.08	84	16.70	12.78	88	16.63	12.85	86	15.98	12.95	84			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	17.21	15.23	82	17.76	14.36	86	17.67	14.45	85	17.03	14.63	81			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	7.94	9.13	14	9.11	9.76	37	9.10	9.71	34	8.84	9.53	27			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31			6.58				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0			
Total property and casualty assets	0	0	0	0			
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0			
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	0	0	0	0			
Total property and casualty equity	0	0	0	0			
Total life and health equity	0	0	0	0			
Total insurance underwriting net income	0	0	0	0			
Total property and casualty	0	0	0	0			
Total life and health	0	0	0	0			
Claims and claims adjusted expense reserves (P/C)	0	0	0	0			
Unearned premiums (P/C)	0	0	0	0			
Policyholder benefit and contractholder funds (L/H)	0	0	0	0			
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	0	0	0	0			-100.00
Other insurance activities income	0	0	0	0			-100.00
Insurance and reinsurance underwriting income	0	0	0	0			
Premiums	0	0	0	0			
Credit related insurance underwriting	0	0	0	0			
Other insurance underwriting	0	0	0	0			
Insurance benefits, losses, expenses	0	0	0	0			
Net assets of insurance underwriting subsidiaries	0	0	0	0			
Life insurance assets	342,745	325,116	257,065	249,482		5.42	48.25

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35			
Insurance underwriting assets (P/C) / Total insurance underwriting assets		53.67			51.47			56.12			52.23				
Insurance underwriting assets (L/H) / Total insurance underwriting assets		46.33			48.53			43.88			47.77				
Separate account assets (L/H) / Total life assets		11.24			7.26			8.53			2.52				
Insurance activities revenue / Adjusted operating income	0	0.41	11	0	0.47	11	0	0.47	10	0	0.55	9			
Premium income / Insurance activities revenue		2.84			7.32			4.86			4.64				
Credit related premium income / Total premium income		38.23			34.91			44.54			43.04				
Other premium income / Total premium income		61.77			65.09			55.46			56.96				
Insurance underwriting net income / Consolidated net income	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43			
Insurance net income (P/C) / Equity (P/C)		15.59			19.86			15.64			5.74				
Insurance net income (L/H) / Equity (L/H)		3.62			5.13			1.99			-2.99				
Insurance benefits, losses, expenses / Insurance premiums		447.82			233.61			160.49			127.33				
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.15			0.17			0.48				
Reinsurance recovery (L/H) / Total assets (L/H)		0			0.15			2.31			0				
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	16.80	11.03	74	17.10	11.51	72	14.45	10.22	62	15.28	9.84	70			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	133,368	144,344	157,930	161,899	
Real estate loans	133,351	144,344	157,930	161,891	
Commercial and industrial loans	17	0	0	8	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	0	0	
Other foreign loans	0	0	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	0	0	0	0	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	133,368	144,344	157,930	161,899	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions		0			0			0			0				
Growth Rates															
Net loans and leases	-7.60	-2.40	42	-8.60	22.48	31	-2.45	7.24	34	14.08	21.19	72			
Total selected assets	-7.60	2.04	33	-8.60	12.40	29	-2.45	3.24	38	14.08	21.86	65			
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0.35	0.35	0.27	0.18	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	198,713	216,382	169,255	128,548		-8.17	66.52
Dividends	181,400	200,500	155,000	115,000		-9.53	64.91
Interest	0	0	0	0			
Management and service fees	13,559	12,029	10,387	9,680		12.72	70.08
Other income	3,754	3,853	3,868	3,868		-2.57	175.22
Income from nonbank subsidiaries	0	13	114	141		-100.00	-100.00
Dividends	0	13	114	141		-100.00	-100.00
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies							
Dividends							
Interest							
Management and service fees							
Other income							
Total income from subsidiaries	198,713	216,395	169,369	128,689		-8.17	66.32
Securities gains (losses)	0	0	0	0			
Other operating income	1,740	1,369	1,132	1,857		27.10	267.09
Total operating income	200,453	217,764	170,501	130,546		-7.95	67.11
Operating Expenses							
Personnel expenses	36,550	33,507	31,104	26,431		9.08	102.24
Interest expense	89	89	100	223		0.00	-77.47
Other expenses	22,493	25,477	26,306	24,240		-11.71	33.21
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	59,132	59,073	57,510	50,894		0.10	67.26
Income (loss) before taxes	141,321	158,691	112,991	79,652		-10.95	67.05
Applicable income taxes (credit)	-11,702	-11,641	-11,146	-16,548			
Extraordinary items				0			
Income before undistributed income of subsidiaries	153,023	170,332	124,137	96,200		-10.16	60.26
Equity in undistributed income of subsidiaries	84,665	100,468	146,979	116,360		-15.73	2.76
Bank subsidiaries	84,665	100,468	146,979	116,360		-15.73	2.76
Nonbank subsidiaries	0	0	0	0			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	237,688	270,800	271,116	212,560		-12.23	33.62
Memoranda							
Bank net income	266,065	300,968	301,979	231,360		-11.60	38.29
Nonbank net income	0	13	114	141		-100.00	-100.00
Subsidiary holding companys' net income	0	0	0	0			

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	1,862,545	91.75	1,758,993	92.22	1,642,568	92.33	1,507,299		5.89	45.05
Common and preferred stock	1,821,855	89.74	1,716,605	90	1,600,907	89.99	1,469,534		6.13	43.92
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	40,690	2	42,388	2.22	41,661	2.34	37,765		-4.01	123.08
Investment in nonbank subsidiaries	0	0	0	0	949	0.05	1,580			-100.00
Common and preferred stock	0	0	0	0	928	0.05	1,546			-100.00
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	21	0	34			-100.00
Investment in subsidiary holding companies	0	0	0	0	0	0	0			
Common and preferred stock		0		0		0				
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds		0		0		0				
Other receivables		0		0		0				
Assets Excluding Investment in Subsidiaries										
Net loans and leases	9,877	0.49	9,173	0.48	7,645	0.43	0		7.67	
Securities	0	0	0	0	0	0	0			
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	83,600	4.12	63,713	3.34	50,784	2.85	59,757		31.21	17.05
Cash and due from unrelated depository institution	2,000	0.10	2,000	0.10	3,000	0.17	3,000		0.00	-33.33
Premises, furnishings, fixtures and equipment	50,513	2.49	54,005	2.83	57,268	3.22	57,288		-6.47	18.36
Intangible assets	6,322	0.31	6,322	0.33	6,322	0.36	6,322		0.00	0.00
Other assets	15,247	0.75	13,111	0.69	10,490	0.59	12,300		16.29	152.31
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	2,030,104	100.00	1,907,317	100.00	1,779,026	100.00	1,647,546		6.44	43.46
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	0	0	0	0	0	0	2,500			-100.00
Borrowings with maturity over 1 year	0	0	0	0	0	0	0			
Subordinated notes and debentures	0	0	0	0	0	0	0			
Other liabilities	45,962	2.26	41,773	2.19	39,271	2.21	38,078		10.03	98.27
Balance due to subsidiaries and related institutions	21,711	1.07	22,455	1.18	54,367	3.06	75,727		-3.31	-68.70
Total liabilities	67,673	3.33	64,228	3.37	93,638	5.26	116,305		5.36	-34.81
Equity Capital	1,962,431	96.67	1,843,089	96.63	1,685,388	94.74	1,531,241		6.48	49.65
Perpetual preferred stock (income surplus)	21,730	1.07	21,535	1.13	20,380	1.15	12,862		0.91	128.11
Common stock	90,073	4.44	70,317	3.69	55,432	3.12	49,598		28.10	73.58
Common surplus	42,450	2.09	38,200	2	32,217	1.81	29,139		11.13	285.87
Retained earnings	1,749,199	86.16	1,674,718	87.80	1,554,179	87.36	1,407,796		4.45	47.17
Accumulated other comprehensive income	58,979	2.91	38,319	2.01	23,180	1.30	31,846		53.92	17.14
Other equity capital components	0	0	0	0	0	0	0			
Total liabilities and equity capital	2,030,104	100.00	1,907,317	100.00	1,779,026	100.00	1,647,546		6.44	43.46
Memoranda										
Loans and advances from bank subsidiaries	21,697	1.07	22,415	1.18	23,104	1.30	23,763		-3.20	29.90
Loans and advances from nonbank subsidiaries	0	0	0	0	30,928	1.74	51,546			-100.00
Notes payable to subsidiaries that issued TPS	0	0	0	0	30,000	1.69	50,000			-100.00
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	12.85	7.29	89	15.28	9.68	93	17.16	10.40	94	14.41	7.61	94			
Bank net income / Average equity investment in banks	15.13	7.45	93	18	10.51	90	20.01	11.19	93	16.28	8.74	90			
Nonbank net income / Average equity investment in nonbanks		9.75		7	7.89	61	8.78	7.10	66	9.12	4.73	68			
Subsidiary HCs net income / Average equity investment in sub HCs		7.01			8.55			8.78			6.82				
Bank net income / Parent net income	111.94	88.16	85	111.14	82.22	88	111.38	82.56	92	108.84	80.64	79			
Nonbank net income / Parent net income	0	3.59	14	0	5.93	22	0.04	3.78	31	0.07	7.76	30			
Subsidiary holding companies' net income / Parent net income		68.34			74			72.48			82.97				
Leverage															
Total liabilities / Equity capital	3.45	20.06	17	3.48	20.43	18	5.56	20.88	26	7.60	19.94	33			
Total debt / Equity capital	0	14.41	10	0	14.31	13	0	14.69	15	0.16	13.95	29			
Total debt + notes payable to subs that issued TPS / Equity capital	0	16.67	6	0	16.36	7	1.78	17.10	18	3.43	16.10	24			
Total debt + Loans guaranteed for affiliate / Equity capital	0	14.68	10	0	14.56	13	0	15.14	15	0.16	14.35	29			
Total debt / Equity capital – excess over fair value	0	14.52	10	0	14.51	13	0	14.81	15	0.16	14.10	29			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0.16	1.07	74			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt	0	34.67	10	0	28.44	13	0	28.63	14	0	26.93	15			
Double Leverage															
Equity investment in subs / Equity capital	92.84	102.81	7	93.14	103.22	7	95.04	103.10	12	96.07	102.10	21			
Total investment in subs / Equity capital	94.91	110.16	5	95.44	111.07	3	97.52	112.48	10	98.54	111.30	16			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.59	0.47	11	-0.47	0.36	11	-0.31	0.35	17	-0.28	0.52	23			
Equity investment in subs – equity cap / Net income-div (X)		1.82			1.22			1.22			2.64				
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	101.81	136.59	32	126.15	177.68	33	126.29	162.34	40	113.10	141.81	38			
Cash from ops + noncash items + op expense / Op expense + dividend	111.47	147.24	35	135.18	190.27	32	135.02	174.91	33	122.39	148.20	44			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	111.40	134.08	47	107.77	116.34	48	97.81	103.19	42	99.64	92.33	47			
Pretax operating income + interest expense / Interest expense	58,887.64	2,016.32	99	78,404.49	1,968.54	98	113,091	2,898.75	97	35,818.39	1,909.25	98			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	58,887.64	1,539.23	99	30,617.50	1,632.83	96	2,986.84	1,369.37	85	1,720.92	1,547.94	73			
Dividends + interest from subsidiaries / Interest expense + dividends	118.09	150.43	41	158.14	210.80	38	171.20	188.90	46	138.37	172.51	47			
Fees + other income from subsidiaries / Salary + other expenses	29.32	13.95	75	26.93	16.52	72	24.83	16.08	68	26.74	16.39	69			
Net income / Current part of long-term debt + preferred dividends (X)	394.18	35.64	93	485.30	57.11	92	537.93	33.93	96	464.10	24.63	96			
Other Ratios															
Net assets that reprice within 1 year / Total assets	4.86	3.85	63	4.29	2.64	69	3.89	2.61	61	4.41	3.24	63			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due	0	0.10	46	0	0.04	43	0	0.24	47		0.10				
Nonaccrual	0	1.03	40	0	0.54	40	0	6.54	38		7.38				
Total	0	1.13	37	0	0.58	34	0	6.78	36		7.48				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0	2.66	14	0	5.62	12	0	5.50	12	0	5.68	12			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	100.33	81.10	73	74.39	57.84	72	72.91	57.26	68	86.27	68.72	70			
Dividends declared / Net income	64.59	42.29	83	46.79	33.08	77	33.38	27.33	62	39.04	31.29	61			
Net income – dividends / Average equity	4.55	4.14	55	8.13	6.46	72	11.43	7.33	89	8.78	5.03	87			
Percent of Dividends Paid															
Dividends from bank subsidiaries	118.16	132.17	47	158.24	178.13	46	171.26	157.73	52	138.57	130.71	58			
Dividends from nonbank subsidiaries	0	3.41	23	0.01	7.53	38	0.13	7.13	50	0.17	12.57	48			
Dividends from subsidiary holding companies	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries	118.16	174.85	32	158.25	260.40	32	171.39	215.26	40	138.74	196.35	41			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	68.18	60.28	57	66.62	66.55	50	51.33	60.71	43	49.71	59	42			
Interest income from bank subsidiaries	0	0.36	20	0	0.54	18	0	0.52	18	0	0.76	17			
Management and service fees from bank subsidiaries	5.10	1.47	83	4	1.55	81	3.44	1.88	78	4.18	2.98	79			
Other income from bank subsidiaries	1.41	0	98	1.28	0	98	1.28	0	97	1.67	0.01	96			
Operating income from bank subsidiaries	74.69	62.88	60	71.90	69.36	51	56.05	63.43	44	55.56	62.82	42			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		56.39		100	82.95	65	100	51.40	79	100	102.35	71			
Interest income from nonbank subsidiaries		7.38		0	20.25	26	0	18.56	24	0	8.11	24			
Management and service fees from nonbank subsidiaries		0.86		0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries		0.16		0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries		79.84		100	150.41	51	100	99.33	59	100	165.35	57			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies		55.20			76.49			61.19			64.33				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	90.50	69.76	44	92.07	67.32	48	90.91	65.18	52	88.09	59.17	56			
Interest income from bank subsidiaries	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries	6.76	1.87	83	5.52	1.81	82	6.09	2.01	83	7.42	2.17	82			
Other income from bank subsidiaries	1.87	0.04	94	1.77	0.03	95	2.27	0.02	95	2.96	0.09	95			
Operating income from bank subsidiaries	99.13	82.20	64	99.37	78.80	69	99.27	74.20	62	98.47	69.23	67			
Dividends from nonbank subsidiaries	0	1.95	23	0.01	2.65	39	0.07	2.57	52	0.11	2.65	53			
Interest income from nonbank subsidiaries	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries	0	4.70	16	0.01	7.29	23	0.07	7.64	33	0.11	9.99	33			
Dividends from subsidiary holding companies	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt		135.13			83.37			87.87		3,012.36	83.68	96			
Loans and advances from subsidiaries / Total debt		27.08			28.33			26.53		3,012.36	39.18	98			