Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name COMMERCE BANCSHARES, INC.

City/State KANSAS CITY, MO

Bank Holding Company Information

Federal Reserve District: 10
Consolidated Assets ($000): 32,942,648
Peer Group Number: 1 Number in Peer Group: 128
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

COMMERCE BANCSHARES, INC.
1000 WALNUT

KANSAS CITY, MO 64106

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	29,314,983	25,137,394	24,778,396	24,934,157	
Net income ($000)	354,057	421,231	433,542	319,383	
Number of BHCs in peer group	128	125	118	108	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.87	2.77	51	3.31	3.01	60	3.36	3.08	62	3.06	2.92	52			
+ Non-interest income	1.69	1.21	78	2.11	1.32	83	2.11	1.31	84	1.97	1.35	77			
– Overhead expense	2.69	2.57	65	3.05	2.69	72	2.98	2.71	72	3.11	2.72	75			
– Provision for credit losses	0.40	0.51	33	0.20	0.15	69	0.17	0.14	69	0.18	0.16	64			
+ Securities gains (losses)	0.07	0.02	89	0	0.01	20	-0.04	0	4	0.12	0.01	97			
+ Other tax equivalent adjustments	0	0	48	0	0	42	0	0	45	0	0	47			
= Pretax net operating income (tax equivalent)	1.55	1.04	82	2.17	1.56	92	2.26	1.57	93	1.86	1.43	82			
Net operating income	1.21	0.81	80	1.68	1.19	92	1.75	1.24	90	1.28	0.89	85			
Net income	1.21	0.82	79	1.68	1.19	92	1.75	1.24	90	1.28	0.90	85			
Net income (Subchapter S adjusted)		1.18			1.17			1.42			0.99				
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.14	3.55	23	3.89	4.41	19	3.78	4.24	19	3.36	3.80	22			
Interest expense	0.15	0.52	4	0.43	1.08	7	0.27	0.86	5	0.18	0.60	10			
Net interest income (tax equivalent)	2.99	3.01	41	3.46	3.33	52	3.50	3.38	48	3.18	3.19	44			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.22	0.27	54	0.35	0.21	78	0.30	0.22	77	0.31	0.24	77			
Earnings coverage of net loan and lease losses (X)	15.99	22.91	58	11.72	24.40	45	13.88	21.75	51	11.42	19.67	50			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.35	1.58	37	1.09	0.83	80	1.13	0.90	78	1.14	0.98	68			
Allowance for loan and lease losses / Total loans and leases	1.35	1.55	38	1.09	0.81	80	1.13	0.89	78	1.14	0.96	70			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.18	0.71	7	0.10	0.57	5	0.13	0.61	6	0.12	0.72	5			
30–89 days past due loans and leases / Total loans and leases	0.31	0.39	49	0.54	0.43	72	0.51	0.44	68	0.40	0.47	50			
Liquidity and Funding															
Net noncore funding dependence	-2.19	3.20	37	1.44	14.45	16	0.41	16.62	9	-0.39	17.03	9			
Net short-term noncore funding dependence	-2.33	-4.76	56	1.04	3.38	34	-0.10	4.66	21	-1.14	4.83	24			
Net loans and leases / Total assets	49.04	61.58	17	55.94	63.77	22	54.90	63.98	22	55.68	62.73	25			
Capitalization															
Tier 1 leverage ratio	9.45	9.13	63	11.38	9.76	84	11.52	9.71	90	10.39	9.53	79			
Holding company equity capital / Total assets	10.31	11.16	37	12.02	12.43	46	11.49	12.22	47	10.92	11.94	41			
Total equity capital (including minority interest) / Total assets	10.32	11.29	36	12.03	12.57	44	11.52	12.27	46	10.93	12.01	38			
Common equity tier 1 capital / Total risk-weighted assets	13.71	12.38	76	13.93	12.17	79	14.22	12.12	81	12.65	12.19	69			
Net loans and leases / Equity capital (X)	4.76	5.58	32	4.65	5.21	36	4.78	5.29	40	5.10	5.27	44			
Cash dividends / Net income	36.03	42.30	41	29.07	33.12	42	25.20	27.31	35	31.50	31.29	44			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	26.29	16.68	79	2.27	9.26	23	2.55	7	31	-3.07	8.28	7			
Equity capital	8.37	6.99	64	6.94	10.49	47	7.90	7.89	67	8.85	10.18	63			
Net loans and leases	10.71	9.07	68	4.21	9.10	31	1.10	7.89	16	4.33	9.38	35			
Noncore funding	7.98	-12.18	73	4.29	6.59	50	15.90	10.67	67	-27.97	5.59	12			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Equity investment in subsidiaries / Equity capital	92.59	102.81	6	88.01	103.22	5	90.58	103.10	4	90.61	102.10	11			
Cash from ops + noncash items + op expense / Op expense + dividends	151.74	147.24	65	323.78	190.27	84	161.53	174.91	48	153.91	148.20	60			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	594,465	646,307	610,316	531,002		-8.02	33.29
Income from lease financing receivables	24,010	22,869	20,354	18,271		4.99	61.04
Fully taxable income on loans and leases	599,968	645,375	608,226	529,967		-7.04	34.71
Tax-exempt income on loans and leases	18,507	23,801	22,444	19,306		-22.24	19.18
Estimated tax benefit on income on loans and leases	3,687	4,917	4,917	7,766		-25.02	-37.89
Income on loans and leases (tax equivalent)	622,162	674,093	635,587	557,039		-7.70	33.27
Investment interest income (tax equivalent)	215,247	235,983	237,532	229,082		-8.79	4.55
Interest on balances due from depository institutions	2,273	6,706	6,240	2,225		-66.10	330.49
Interest income on other earning assets	43,762	19,280	19,621	17,174		126.98	175.96
Total interest income (tax equivalent)	883,444	936,062	898,980	805,520		-5.62	28.20
Interest on time deposits of $250K or more	9,056	22,420	12,794	9,473		-59.61	
Interest on time deposits < $250K	8,789	10,893	5,079	4,031		-19.32	
Interest on foreign office deposits	0	0					
Interest on other deposits	17,851	39,712	27,803	17,309		-55.05	33.48
Interest on other borrowings and trading liabilities	7,120	30,367	19,700	12,915		-76.55	31.00
Interest on subordinated debt and mandatory convertible securities	0	0	0	0			
Total interest expense	42,816	103,392	65,376	43,728		-58.59	52.39
Net interest income (tax equivalent)	840,628	832,670	833,604	761,792		0.96	27.17
Non-interest income	495,731	530,582	522,786	491,877		-6.57	6.98
Adjusted operating income (tax equivalent)	1,336,359	1,363,252	1,356,390	1,253,669		-1.97	18.85
Overhead expense	787,309	766,897	738,858	775,891		2.66	14.97
Provision for credit losses	116,049	50,438	42,694	45,244			303.97
Securities gains (losses)	21,096	-347	-9,721	30,794			763.88
Other tax equivalent adjustments	0	0	0	0			
Pretax net operating income (tax equivalent)	454,136	545,914	560,400	463,328		-16.81	9.88
Applicable income taxes	87,293	109,074	105,949	110,506		-19.97	-25.13
Tax equivalent adjustments	12,958	14,128	16,237	32,922		-8.28	-56.40
Applicable income taxes (tax equivalent)	100,251	123,202	122,186	143,428		-18.63	-31.48
Minority interest	-172	1,481	4,672	517			
Net income before discontinued operations, net of minority interest	354,057	421,231	433,542	319,383		-15.95	34.25
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	354,057	421,231	433,542	319,383		-15.95	34.25
Memoranda							
Net income - holding company and noncontrolling (minority) interest	353,885	422,712	438,214	319,900		-16.28	32.55
Investment securities income (tax equivalent)	215,247	235,983	237,532	229,082		-8.79	4.55
US Treasury and agency securities (excluding mortgage-backed securities)	20,715	25,525	27,817	27,018		-18.84	-7.93
Mortgage-backed securities	109,834	123,805	111,685	89,623		-11.28	35.70
All other securities	84,698	86,653	98,030	112,441		-2.26	-17.32
Cash dividends declared	127,568	122,466	109,238	100,619		4.17	35.77
Common	120,818	113,466	100,238	91,619		6.48	42.20
Preferred	6,750	9,000	9,000	9,000		-25.00	-25.00

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	3.01	3.27	27	3.72	4	28	3.63	3.87	31	3.23	3.47	30			
Less: Interest expense	0.15	0.48	5	0.41	0.98	10	0.26	0.79	6	0.18	0.55	10			
Equals: Net interest income (tax equivalent)	2.87	2.77	51	3.31	3.01	60	3.36	3.08	62	3.06	2.92	52			
Plus: Non-interest income	1.69	1.21	78	2.11	1.32	83	2.11	1.31	84	1.97	1.35	77			
Equals: adjusted operating income (tax equivalent)	4.56	4.04	79	5.42	4.41	88	5.47	4.46	91	5.03	4.33	84			
Less: Overhead expense	2.69	2.57	65	3.05	2.69	72	2.98	2.71	72	3.11	2.72	75			
Less: Provision for credit losses	0.40	0.51	33	0.20	0.15	69	0.17	0.14	69	0.18	0.16	64			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0.07	0.02	89	0	0.01	20	-0.04	0	4	0.12	0.01	97			
Plus: other tax equivalent adjustments	0	0	48	0	0	42	0	0	45	0	0	47			
Equals: Pretax net operating income (tax equivalent)	1.55	1.04	82	2.17	1.56	92	2.26	1.57	93	1.86	1.43	82			
Less: Applicable income taxes (tax equivalent)	0.34	0.23	82	0.49	0.36	86	0.49	0.33	89	0.58	0.55	49			
Less: Minority interest	0	0	3	0.01	0	84	0.02	0	91	0	0	76			
Equals: Net operating income	1.21	0.81	80	1.68	1.19	92	1.75	1.24	90	1.28	0.89	85			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	1.21	0.82	79	1.68	1.19	92	1.75	1.24	90	1.28	0.90	85			
Memo: Net income (last four quarters)	1.21	0.82	79	1.68	1.19	92	1.75	1.24	90	1.28	0.91	85			
Net income–BHC and noncontrolling (minority) interest	1.21	0.83	79	1.68	1.20	92	1.77	1.25	90	1.28	0.91	85			
Margin Analysis															
Average earning assets / Average assets	95.97	92.32	89	95.61	91.05	91	96.03	91.48	90	96.09	91.61	91			
Average interest-bearing funds / Average assets	56.78	64.06	20	61.68	65.57	33	60.28	65.56	28	60.03	65.75	32			
Interest income (tax equivalent) / Average earning assets	3.14	3.55	23	3.89	4.41	19	3.78	4.24	19	3.36	3.80	22			
Interest expense / Average earning assets	0.15	0.52	4	0.43	1.08	7	0.27	0.86	5	0.18	0.60	10			
Net interest income (tax equivalent) / Average earning assets	2.99	3.01	41	3.46	3.33	52	3.50	3.38	48	3.18	3.19	44			
Yield or Cost															
Total loans and leases (tax equivalent)	3.91	4.27	30	4.73	5.09	27	4.56	4.95	24	4.09	4.52	23			
Interest-bearing bank balances	0.22	0.27	39	1.60	2.04	26	2.39	1.64	90	1.82	1.05	94			
Federal funds sold and reverse repos	4.78	0.68	96	2.15	2.44	42	2.27	2.17	66	2.22	1.41	87			
Trading assets	2.07	0.60	82	2.59	0.99	77	2.74	1.11	77	2.29	1.11	76			
Total earning assets	3.09	3.51	23	3.84	4.36	19	3.71	4.20	20	3.22	3.73	21			
Investment securities (tax equivalent)	2.13	2.25	39	2.75	2.76	51	2.74	2.68	59	2.46	2.47	49			
US Treasury and agency securities (excluding mortgage-backed securities)	2.39	1.75	83	2.52	2.32	72	2.31	2.05	71	1.99	1.62	78			
Mortgage-backed securities	1.86	2.05	26	2.67	2.61	59	2.64	2.50	69	2.36	2.23	65			
All other securities	2.33	3.24	16	3.02	4.06	16	3.08	4.20	26	2.81	3.66	22			
Interest-bearing deposits	0.17	0.53	6	0.39	1.10	6	0.24	0.81	5	0.16	0.49	14			
Time deposits of $250K or more	0.87	1.42	11	2.15	1.96	62	1.49	1.44	55						
Time deposits < $250K	0.99	1.36	19	1.21	1.82	14	0.60	1.29	12						
Other domestic deposits	0.14	0.36	11	0.34	0.93	7	0.24	0.67	9						
Foreign deposits		0.42			1.19			0.97			0.51				
Federal funds purchased and repos	0.31	0.62	25	1.61	1.86	42	1.30	1.51	44	0.67	0.94	40			
Other borrowed funds and trading liabilities	0.80	1.50	19	2.07	2.38	30	0.61	2.28	3	3.51	1.77	94			
All interest-bearing funds	0.26	0.74	5	0.67	1.49	7	0.44	1.19	6	0.29	0.82	8			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	495,731	530,582	522,786	491,877	
Fiduciary activities income	154,482	150,049	142,862	130,096	
Service charges on deposit accounts - domestic	93,227	95,983	94,517	90,060	
Trading revenue	17,341	11,415	11,339	11,580	
Investment banking fees and commissions	24,137	26,627	23,859	20,976	
Insurance activities revenue	903	1,264	1,327	1,448	
Venture capital revenue	-2,398	11,016	24,703	3,514	
Net servicing fees	-2,084	446	747	507	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	19,695	13,184	13,699	10,074	
Other non-interest income	190,428	220,598	209,733	223,622	
Total overhead expenses	787,309	766,897	738,858	775,891	
Personnel expense	512,987	492,927	468,194	448,321	
Net occupancy expense	66,980	68,507	66,418	66,363	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	427	531	649	875	
Other operating expenses	206,915	204,932	203,597	260,332	
Fee income on mutual funds and annuities	6,242	7,190	6,890	6,171	
Memoranda					
Assets under management in proprietary mutual funds and annuities	3,216,388	2,912,056	2,461,880	2,532,156	
Number of equivalent employees	4,607	4,819	4,790	4,774	
Average personnel expense per employee	111.35	102.29	97.74	93.91	
Average assets per employee	6,363.14	5,216.31	5,172.94	5,222.91	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	1.26	2.02	44	1.36	2.72	42	1.32	3.08	38	1.25	2.85	38			
Overhead expenses / Net Interest Income + non-interest income	59.49	62.28	42	56.84	61.29	35	55.13	60.88	23	63.56	63.61	48			
Percent of Average Assets															
Total overhead expense	2.69	2.57	65	3.05	2.69	72	2.98	2.71	72	3.11	2.72	75			
Personnel expense	1.75	1.30	87	1.96	1.41	90	1.89	1.44	85	1.80	1.42	84			
Net occupancy expense	0.23	0.26	32	0.27	0.28	50	0.27	0.28	47	0.27	0.29	45			
Other operating expenses	0.71	0.94	30	0.82	0.97	46	0.82	0.97	44	1.05	1	64			
Overhead less non-interest income	0.99	1.25	32	0.94	1.32	24	0.87	1.38	18	1.14	1.34	30			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	58.91	61.82	42	56.25	60.64	36	54.47	60.37	22	61.89	62.73	44			
Personnel expense	38.39	32.36	86	36.16	32.39	72	34.52	32.51	63	35.76	32.93	63			
Net occupancy expense	5.01	6.58	24	5.03	6.52	21	4.90	6.48	18	5.29	6.70	23			
Other operating expenses	15.52	22.28	16	15.07	21.20	12	15.06	20.90	14	20.84	22.41	44			
Total non-interest income	37.10	28.83	71	38.92	29.23	76	38.54	28.50	73	39.23	31.08	71			
Fiduciary activities income	11.56	2.09	95	11.01	1.97	94	10.53	2.14	93	10.38	2.38	92			
Service charges on domestic deposit accounts	6.98	3.27	93	7.04	3.88	89	6.97	4.15	84	7.18	4.28	82			
Trading revenue	1.30	1.28	72	0.84	1.18	60	0.84	0.85	70	0.92	0.90	70			
Investment banking fees and commissions	1.81	2.46	56	1.95	3.54	53	1.76	3.42	50	1.67	3.62	50			
Insurance activities revenue	0.07	0.41	51	0.09	0.47	50	0.10	0.47	53	0.12	0.55	50			
Venture capital revenue	-0.18	0.01	1	0.81	0.02	96	1.82	0.02	98	0.28	0.01	94			
Net servicing fees	-0.16	0.01	20	0.03	0.28	40	0.06	0.65	30	0.04	0.60	31			
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	1.47	3.92	42	0.97	1.86	41	1.01	1.61	51	0.80	1.67	44			
Other non-interest income	14.25	9.65	79	16.18	10.04	82	15.46	9.86	81	17.84	10.77	83			
Overhead less non-interest income	21.82	31.93	21	17.33	31.06	18	15.93	31.46	11	22.65	31.19	21			
Applicable income taxes / Pretax net operating income (tax equivalent)	19.22	18.63	47	19.98	20.56	44	18.91	19.04	40	23.85	32.99	23			
Applicable income tax + TE / Pretax net operating income + TE	22.08	21.18	49	22.57	23.23	41	21.80	21.56	44	30.96	37.95	25			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	7,421,846	6,674,300	6,536,255	6,451,988		11.20	32.03
Commercial and industrial loans	4,091,383	3,413,599	3,030,011	2,949,866		19.86	47.63
Loans to individuals	2,365,712	2,465,526	2,494,675	2,585,526		-4.05	-1.51
Loans to depository institutions and acceptances of other banks	32,212	33,776	29,393	9,199		-4.63	
Agricultural loans	112,482	117,286	132,723	139,875		-4.10	-31.10
Other loans and leases	2,351,095	2,047,139	1,937,935	1,871,400		14.85	58.06
Less: Unearned income	0	0	0	0			
Loans and leases, net of unearned income	16,374,730	14,751,626	14,160,992	14,007,854		11.00	31.57
Less: Allowance for loan and lease losses	220,834	160,682	159,932	159,532		37.44	45.73
Net loans and leases	16,153,896	14,590,944	14,001,060	13,848,322		10.71	31.40
Debt securities that reprice or mature in over 1 year	11,243,045	7,165,598	7,174,003	6,963,460		56.90	36.94
Mutual funds and equity securities	2,966	2,929	2,585	48,838		1.26	-92.77
Subtotal	27,399,907	21,759,471	21,177,648	20,860,620		25.92	33.37
Interest-bearing bank balances	1,747,657	395,952	689,966	30,707		341.38	7057.84
Federal funds sold and reverse repos	850,000	850,000	703,320	742,775		0.00	-4.44
Debt securities that reprice or mature within 1 year	1,206,219	1,406,028	1,364,037	1,761,985		-14.21	-20.95
Trading assets	35,378	28,258	27,079	18,290		25.20	187.02
Total earning assets	31,239,161	24,439,709	23,962,050	23,414,374		27.82	35.84
Non-interest-bearing cash and due from depository institutions	450,686	503,937	534,894	451,048		-10.57	-5.63
Premises, fixed assets, and leases	371,083	370,637	333,119	335,110		0.12	5.25
Other real estate owned	2,919	3,922	5,437	4,678		-25.57	-53.30
Investment in unconsolidated subsidiaries	18,000	0	0	0			
Intangible and other assets	860,799	765,698	668,779	665,259		12.42	8.74
Total assets	32,942,648	26,083,903	25,504,279	24,870,469		26.29	33.78
Quarterly average assets	31,354,345	25,528,194	24,974,044	24,851,523		22.82	31.09
Average loans and leases (YTD)	15,912,919	14,241,979	13,945,424	13,628,426		11.73	34.05
Memoranda							
Loans held-for-sale	45,089	13,809	20,694	21,398		226.52	492.73
Loans not held-for-sale	16,329,641	14,737,817	14,140,298	13,986,456		10.80	31.29
Real estate loans secured by 1–4 family	3,411,553	2,979,481	2,796,969	2,788,781		14.50	28.32
Commercial real estate loans	3,840,577	3,517,122	3,576,847	3,501,235		9.20	37.40
Construction and land development	1,021,606	875,242	863,649	967,804		16.72	64.03
Multifamily	301,161	306,577	408,151	298,469		-1.77	53.67
Nonfarm nonresidential	2,517,810	2,335,303	2,305,047	2,234,962		7.82	27.39
Real estate loans secured by farmland	169,716	177,697	162,439	161,972		-4.49	1.42
Total investment securities	12,452,230	8,574,555	8,540,625	8,774,280		45.22	27.36
U.S. Treasury securities	837,948	851,665	907,542	917,036		-1.61	15.27
US agency securities (excluding mortgage-backed securities)	54,596	139,388	195,889	406,474		-60.83	-93.12
Municipal securities	2,045,099	1,267,927	1,328,038	1,611,366		61.29	17.40
Mortgage-backed securities	7,073,159	4,747,746	4,262,700	3,946,706		48.98	102.19
Asset-backed securities	1,882,243	1,233,489	1,511,614	1,492,800		52.60	-28.82
Other debt securities	556,219	331,411	332,257	351,060		67.83	67.88
Mutual funds and equity securities	2,966	2,929	2,585	48,838		1.26	-92.77
Available-for-sale securities	12,449,264	8,571,626	8,538,040	8,774,280		45.24	27.33
U.S. Treasury securities	837,948	851,665	907,542	917,036		-1.61	15.27
US agency securities (excluding mortgage-backed securities)	54,596	139,388	195,889	406,474		-60.83	-93.12
Municipal securities	2,045,099	1,267,927	1,328,038	1,611,366		61.29	17.40
Mortgage-backed securities	7,073,159	4,747,746	4,262,700	3,946,706		48.98	102.19
Asset-backed securities	1,882,243	1,233,489	1,511,614	1,492,800		52.60	-28.82
Other debt securities	556,219	331,411	332,257	351,060		67.83	67.88
Mutual funds and equity securities	0	0	0	48,838			-100.00
Held-to-maturity securities appreciation (depreciation)							
Available-for-sale securites appreciation (depreciation)	351,731	136,095	-64,558	54,412		158.45	310.94
Structured notes, fair value	0	0	0	0			-100.00
Pledged securities	4,807,737	4,289,232	4,331,101	3,778,703		12.09	16.10

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	3,932,448	2,291,142	2,515,120	2,548,933		71.64	34.78
NOW, ATS and transaction accounts	2,033,992	1,770,115	1,827,039	1,533,905		14.91	60.44
Time deposits less brokered deposits) < $250K	741,016	894,054	771,440	821,964		-17.12	
MMDA and other savings accounts	19,135,857	14,462,738	14,341,620	14,590,875		32.31	38.69
Other non-interest-bearing deposits	0	0					
Core deposits	25,843,313	19,418,049	19,455,219	19,495,677		33.09	38.08
Time deposits of $250K or more	1,049,989	1,053,210	824,032	880,936		-0.31	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	2,098,383	1,850,772	1,956,390	1,507,138		13.38	6.87
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	14	17	0	0		-17.65	-99.63
Other borrowings w/remaining maturity over 1 year	788	1,413	951	1,758		-44.23	-99.21
Brokered deposits < $250K	53,687	60,748	62,650	63,964		-11.62	
Noncore funding	3,202,861	2,966,160	2,844,023	2,453,796		7.98	-3.87
Trading liabilities	103	1,020	7,759	40		-89.90	-76.05
Subordinated notes and debentures + trust preferred securities	0	0	0	0			
Other liabilities	496,399	560,202	260,129	202,772		-11.39	136.75
Total liabilities	29,542,676	22,945,431	22,567,130	22,152,285		28.75	32.73
Equity Capital							
Perpetual preferred stock (including surplus)	0	144,784	144,784	144,784		-100.00	-100.00
Common stock	589,352	563,978	559,432	535,407		4.50	20.31
Common surplus	2,436,288	2,151,464	2,084,824	1,815,360		13.24	82.13
Retained earnings	73,000	201,562	241,163	221,374		-63.78	-80.96
Accumulated other comprehensive income	331,377	110,444	-64,669	14,108		200.04	920.56
Other equity capital components	-32,970	-37,548	-34,236	-14,473			
Total holding company equity capital	3,397,047	3,134,684	2,931,298	2,716,560		8.37	43.82
Noncontrolling (minority) interest in subsidiaries	2,925	3,788	5,851	1,624		-22.78	-46.11
Total equity capital, including minority interest	3,399,972	3,138,472	2,937,149	2,718,184		8.33	43.62
Total liabilities and capital	32,942,648	26,083,903	25,504,279	24,870,469		26.29	33.78
Memoranda							
Non-interest-bearing deposits	10,497,842	6,902,279	6,998,540	7,174,093		52.09	46.87
Interest-bearing deposits	16,449,147	13,629,728	13,343,361	13,266,484		20.69	28.18
Total deposits	26,946,989	20,532,007	20,341,901	20,440,577		31.24	34.87
Long-term debt that reprices within 1 year	0	0	0	0			
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	3,134,684	2,931,298	2,716,560	2,495,783			
Accounting restatements	3,766	0	30,388	1,297			
Net income	354,057	421,231	433,542	319,383			
Net sale of new perpetual preferred stock	-150,000	0	0	0			
Net sale of new common stock	16,224	15,205	14,633	12,963			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	54,163	284,904	75,231	17,771			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	127,568	122,466	109,238	100,619			
Change in other comprehensive income	220,933	175,113	-78,777	3,133			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	-886	-793	-579	2,391			
Holding company equity capital, ending balance	3,397,047	3,134,684	2,931,298	2,716,560			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	22.53	36.22	22	25.59	37.78	28	25.63	37.19	28	25.94	35.54	31			
Commercial and industrial loans	12.42	13.52	45	13.09	12.02	59	11.88	12.85	49	11.86	12.62	52			
Loans to individuals	7.18	3.40	81	9.45	4.20	80	9.78	4.31	84	10.40	4.47	83			
Loans to depository institutions and acceptances of other banks	0.10	0.03	87	0.13	0.04	85	0.12	0.05	87	0.04	0.06	75			
Agricultural loans	0.34	0.19	76	0.45	0.24	79	0.52	0.30	78	0.56	0.21	84			
Other loans and leases	7.14	4.63	71	7.85	5.01	73	7.60	5	72	7.52	5.10	72			
Net loans and leases	49.04	61.58	17	55.94	63.77	22	54.90	63.98	22	55.68	62.73	25			
Debt securities over 1 year	34.13	15.55	96	27.47	14.60	94	28.13	14.63	94	28	14.83	91			
Mutual funds and equity securities	0.01	0.05	41	0.01	0.06	45	0.01	0.06	42	0.20	0.06	83			
Subtotal	83.17	78.16	65	83.42	79.65	46	83.04	79.97	42	83.88	79.31	49			
Interest-bearing bank balances	5.31	7.51	36	1.52	3.06	38	2.71	3.04	57	0.12	3.46	0			
Federal funds sold and reverse repos	2.58	0.82	86	3.26	1.57	84	2.76	1.66	84	2.99	1.81	82			
Debt securities 1 year or less	3.66	1.68	84	5.39	1.91	88	5.35	1.96	88	7.08	1.86	92			
Trading assets	0.11	1.01	42	0.11	1.19	42	0.11	1.33	50	0.07	1.34	43			
Total earning assets	94.83	91.05	92	93.70	89.53	89	93.95	89.74	88	94.15	89.84	89			
Non-interest cash and due from depository institutions	1.37	1.07	76	1.93	1.14	93	2.10	1.21	94	1.81	1.22	86			
Other real estate owned	0.01	0.02	43	0.02	0.03	42	0.02	0.04	46	0.02	0.05	36			
All other assets	3.80	7.82	4	4.37	9.27	5	3.95	8.98	5	4.04	8.86	7			
Memoranda															
Short-term investments	11.55	11.17	62	10.17	7.63	73	10.81	7.80	75	10.19	8.69	72			
U.S. Treasury securities	2.54	0.84	82	3.27	1.03	81	3.56	1.04	86	3.69	1.02	85			
US agency securities (excluding mortgage-backed securities)	0.17	0.63	42	0.53	0.54	62	0.77	0.69	66	1.63	0.75	79			
Municipal securities	6.21	1.69	89	4.86	1.34	89	5.21	1.62	87	6.48	1.60	93			
Mortgage-backed securities	21.47	11.75	89	18.20	11.44	83	16.71	11.13	82	15.87	11.06	75			
Asset-backed securities	5.71	0.32	96	4.73	0.28	96	5.93	0.33	97	6	0.30	97			
Other debt securities	1.69	0.42	88	1.27	0.39	84	1.30	0.41	85	1.41	0.38	89			
Loans held-for-sale	0.14	0.52	33	0.05	0.39	28	0.08	0.30	39	0.09	0.33	37			
Loans held for investment	49.57	61.72	18	56.50	63.50	23	55.44	63.93	24	56.24	62.63	27			
Real estate loans secured by 1–4 family	10.36	11.91	44	11.42	13.29	40	10.97	13.46	39	11.21	13.44	38			
Revolving	0.97	1.66	38	1.38	2.07	45	1.51	2.27	43	1.66	2.40	44			
Closed-end, secured by first liens	9.15	9.81	49	9.67	10.69	45	9.06	10.57	43	9.15	10.35	43			
Closed-end, secured by junior liens	0.24	0.22	67	0.38	0.28	71	0.39	0.31	68	0.40	0.34	66			
Commercial real estate loans	11.66	22.22	26	13.48	22.23	31	14.02	21.58	34	14.08	19.88	38			
Construction and land development	3.10	3.40	52	3.36	3.44	53	3.39	3.51	53	3.89	3.25	61			
Multifamily	0.91	3.12	21	1.18	3.01	30	1.60	2.72	42	1.20	2.54	36			
Nonfarm nonresidential	7.64	14.72	27	8.95	14.69	32	9.04	14.44	32	8.99	13.30	35			
Real estate loans secured by farmland	0.52	0.33	74	0.68	0.36	77	0.64	0.41	76	0.65	0.32	79			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	45.32	57.15	26	45.24	57.46	30	46.16	56.49	35	46.06	54.84	37			
Real estate loans secured by 1–4 family	20.83	19.43	52	20.20	20.75	47	19.75	21.10	42	19.91	21.45	41			
Revolving	1.94	2.64	44	2.43	3.15	45	2.72	3.50	44	2.95	3.77	41			
Closed-end	18.89	16.59	62	17.77	17.39	55	17.03	17.39	50	16.96	17.41	53			
Commercial real estate loans	23.45	34.63	27	23.84	33.52	33	25.26	32.14	40	24.99	29.99	42			
Construction and land development	6.24	5.26	62	5.93	5.09	61	6.10	5.20	58	6.91	4.90	69			
1–4 family	0.58	0.93	50	0.87	0.94	58	0.87	1.02	56	0.90	0.89	63			
Other	5.66	4.19	68	5.06	4.02	66	5.23	4.05	65	6.01	3.90	77			
Multifamily	1.84	4.96	21	2.08	4.69	33	2.88	4.10	43	2.13	3.84	37			
Nonfarm nonresidential	15.38	22.93	29	15.83	22.15	35	16.28	21.40	38	15.96	20.03	41			
Owner-occupied	6.92	7.68	48	7.01	7.72	50	7.25	8.03	48	7.20	7.58	50			
Other	8.46	14.95	27	8.82	14.34	31	9.03	13.38	33	8.75	12.45	35			
Real estate loans secured by farmland	1.04	0.54	77	1.20	0.55	78	1.15	0.63	77	1.16	0.51	79			
Loans to depository institutions and acceptances of other banks	0.20	0.06	88	0.23	0.11	84	0.21	0.12	87	0.07	0.17	76			
Commercial and industrial loans	24.99	22.17	65	23.14	19.53	65	21.40	20.32	62	21.06	20.53	57			
Loans to individuals	14.45	6.13	81	16.71	7.13	82	17.62	7.36	83	18.46	7.61	83			
Credit card loans	4	0.65	91	5.19	0.81	91	5.75	1.02	90	5.61	1.12	89			
Agricultural loans	0.69	0.32	78	0.80	0.37	80	0.94	0.46	79	1	0.33	84			
Other loans and leases	14.36	9.09	72	13.88	9.85	73	13.69	9.66	73	13.36	10.32	69			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	235.62	381.27	22	218.76	391.26	24	216.36	379.80	24	236.61	366.85	27			
Real estate loans secured by 1–4 family	108.31	125.03	42	97.66	138.18	36	92.59	137.84	33	102.27	138.55	37			
Revolving	10.11	17.42	39	11.76	21.26	34	12.77	23.33	37	15.16	25.05	41			
Closed-end	98.20	106.14	49	85.89	115.20	37	79.81	112.79	34	87.12	111.69	42			
Commercial real estate loans	121.93	234.65	25	115.28	229.44	29	118.40	219.72	32	128.40	204.45	35			
Construction and land development	32.43	35.62	51	28.69	34.95	50	28.59	35.36	49	35.49	32.91	57			
1–4 family	3.01	6.34	46	4.21	6.61	50	4.08	7.04	48	4.63	6.16	56			
Other	29.43	28.16	54	24.47	27.32	49	24.50	27.26	48	30.86	26.01	58			
Multifamily	9.56	32.74	20	10.05	31.04	26	13.51	27.85	37	10.95	25.95	36			
Nonfarm nonresidential	79.93	155.06	25	76.54	152.10	29	76.30	147.22	31	81.96	137.03	35			
Owner-occupied	35.98	52.37	36	33.91	53.07	37	33.98	54.89	36	37.01	51.62	40			
Other	43.95	100.54	27	42.63	97.41	26	42.32	91.80	28	44.96	84.09	34			
Real estate loans secured by farmland	5.39	3.44	73	5.82	3.60	75	5.38	4.02	72	5.94	3.31	78			
Loans to depository institutions and acceptances of other banks	1.02	0.28	86	1.11	0.44	84	0.97	0.54	87	0.34	0.68	75			
Commercial and industrial loans	129.89	139.91	45	111.88	122.02	50	100.30	128.82	41	108.18	126.55	44			
Loans to individuals	75.10	37.47	78	80.81	43.51	75	82.58	42.67	78	94.82	44.83	79			
Credit card loans	20.80	3.30	90	25.07	4.34	91	26.95	5.31	90	28.82	5.73	89			
Agricultural loans	3.57	1.88	78	3.84	2.18	79	4.39	2.72	77	5.13	1.88	84			
Other loans and leases	74.64	49.54	71	67.10	52.44	64	64.15	51.79	63	68.63	52.78	66			
Supplemental															
Non-owner occupied CRE loans / Gross loans	17.16	27.32	25	17.47	26.45	30	18.63	24.79	36	18.50	23.09	41			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	89.22	183.76	21	84.45	178.57	24	87.31	167.93	27	95.05	156.17	34			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	125.19	240.85	23	118.36	236.10	28	121.29	225.98	29	132.05	210.40	34			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	11.55	11.17	62	10.17	7.63	73	10.81	7.80	75	10.19	8.69	72			
Liquid assets	32.45	26.22	71	25.71	22.44	69	27.40	22.72	74	24.89	24.04	64			
Investment securities	37.80	17.85	97	32.87	16.99	94	33.49	17.27	93	35.28	17.35	93			
Net loans and leases	49.04	61.58	17	55.94	63.77	22	54.90	63.98	22	55.68	62.73	25			
Net loans, leases and standby letters of credit	50.34	62.48	15	57.49	64.84	23	56.38	65.07	21	57.28	63.89	26			
Core deposits	78.45	70.67	69	74.44	63.09	72	76.28	62.13	84	78.39	61.26	88			
Noncore funding	9.72	14.13	44	11.37	19.36	30	11.15	21.34	23	9.87	22.32	17			
Time deposits of $250K or more	3.19	2.11	73	4.04	2.94	70	3.23	2.89	63	3.54	2.57	74			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos	6.37	1.47	90	7.10	1.94	88	7.67	1.97	89	6.06	2.23	85			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	3.79	0.54	92	3.84	0.48	92	4.91	0.54	95	3.07	0.73	86			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	0	1.24	14	0	3.01	4	0	3.67	2	0	3.96	3			
Earning assets that reprice within 1 year	37.49	39.38	44	42.15	39.29	57	42.70	40.29	57	42.16	41.61	52			
Interest-bearing liabilities that reprice within 1 year	5.05	8.20	40	6.75	10.19	28	5.16	10.01	25	5.81	8.46	38			
Long-term debt that reprices within 1 year	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year	32.44	29.11	55	35.41	26.63	73	37.54	27.38	74	36.35	29.77	65			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-2.19	3.20	37	1.44	14.45	16	0.41	16.62	9	-0.39	17.03	9			
Net short-term noncore funding dependence	-2.33	-4.76	56	1.04	3.38	34	-0.10	4.66	21	-1.14	4.83	24			
Short-term investment / Short-term noncore funding	120.20	184.19	41	92.13	77.77	66	100.76	66.46	78	110.34	74.86	77			
Liquid assets - short-term noncore funding / Nonliquid assets	33.81	28.18	63	19.76	16.97	63	22.96	16.04	73	20.83	18.16	68			
Net loans and leases / Total deposits	59.95	79.43	12	71.06	90.31	15	68.83	90.08	13	67.75	90.14	14			
Net loans and leases / Core deposits	62.51	88.34	10	75.14	103.93	8	71.97	105	8	71.03	105.65	8			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital		1.57			0.72			-0.82			-0.31				
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	11.92	4.31	94	4.71	1.36	94	-2.26	-1.98	41	2.12	-0.77	93			
Structured notes appreciation (depreciation) / Tier 1 capital		0.02			0			-0.05			-0.08				
Percent of Investment Securities															
Held-to-maturity securities	0	11.38	15	0	12.67	14	0	16.19	11	0	15.76	10			
Available-for-sale securities	99.98	87.23	86	99.97	85.40	88	99.97	81.88	91	100	84.24	89			
U.S. Treasury securities	6.73	4.72	74	9.93	6.15	74	10.63	6.99	72	10.45	6.96	68			
US agency securities (excluding mortgage-backed securities)	0.44	4.01	32	1.63	3.49	50	2.29	4.02	56	4.63	4.42	61			
Municipal securities	16.42	9.83	75	14.79	7.75	76	15.55	9.16	69	18.36	9.31	77			
Mortgage-backed securities	56.80	66.64	35	55.37	67.43	29	49.91	65.45	22	44.98	65.34	19			
Asset-backed securities	15.12	1.91	92	14.39	1.66	94	17.70	2.05	94	17.01	1.74	93			
Other debt securities	4.47	3.01	72	3.87	2.94	74	3.89	2.79	72	4	2.57	75			
Mutual funds and equity securities	0.02	0.35	35	0.03	0.40	36	0.03	0.42	35	0.56	0.51	64			
Debt securities 1 year or less	9.69	10.55	57	16.40	11.86	73	15.97	11.91	72	20.08	11.79	80			
Debt securities 1 to 5 years	22.85	17.03	66	23.54	17.94	64	24.26	19.18	68	27.24	18.80	71			
Debt securities over 5 years	67.44	69.86	42	60.03	66.02	36	59.74	64.73	34	52.12	64.73	31			
Pledged securities	38.61	35.67	51	50.02	30.57	76	50.71	33.30	72	43.07	34.58	63			
Structured notes, fair value	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	43.44	183.32	31	-3.82	26.69	34	8.75	6.77	56	-8.34	19.19	27			
Investment securities	45.22	23.62	80	0.40	11.75	28	-2.66	9.42	23	-9.07	8.45	11			
Core deposits	33.09	26.88	76	-0.19	11.23	6	-0.21	7.29	17	-0.17	12.19	21			
Noncore funding	7.98	-12.18	73	4.29	6.59	50	15.90	10.67	67	-27.97	5.59	12			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	13,005,326	11,186,430	11,170,369	10,839,737	
Commit: Secured commercial real estate loans	1,497,951	1,217,972	995,389	1,126,136	
Commit: Unsecured real estate loans	33,425	70,701	72,989	39,402	
Credit card lines (reported semiannually, June/Dec)	4,972,104	5,063,166	5,328,502	5,102,556	
Securities underwriting	0	0	0	0	
Standby letters of credit	430,226	404,568	378,730	398,298	
Commercial and similar letters of credit	3,117	7,050	13,774	4,498	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	288,712	208,922	87,432	84,085	
Credit derivatives - notional amount (holding company as beneficiary)	92,458	107,304	56,028	49,403	
Credit derivative contracts w/ purchased credit protection-investment grade	325,537	254,535	117,653	107,766	
Credit derivative contracts w/ purchased credit protection-noninvest grade	55,633	61,691	25,807	25,722	
Derivative Contracts					
Interest rate futures and forward contracts	89,000	19,443	22,268	27,566	
Written options contracts (interest rate)	119,057	43,413	45,626	32,998	
Purchased options contracts (interest rate)	51,514	1,529,658	1,031,081	15,888	
Interest rate swaps	2,367,017	2,606,181	2,006,280	1,741,412	
Futures and forward foreign exchange	4,776	8,536	3,715	9,246	
Written options contracts (foreign exchange)	1,327	1,200	1,246	1,290	
Purchased options contracts (foreign exchange)	1,328	1,200	1,245	1,290	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	39.48	22.01	89	42.89	23.52	88	43.80	24.05	88	43.58	24.03	88			
Standby letters of credit	1.31	0.71	85	1.55	0.84	83	1.48	0.92	79	1.60	0.96	80			
Commercial and similar letters of credit	0.01	0.02	61	0.03	0.02	75	0.05	0.02	78	0.02	0.03	57			
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor)	0.88	0.35	82	0.80	0.42	78	0.34	0.52	74	0.34	0.30	76			
Credit derivatives - notional amount (holding company as beneficiary)	0.28	0.30	73	0.41	0.52	78	0.22	0.75	77	0.20	0.55	75			
Credit derivative contracts w/ purchased credit protection-investment grade	0.99	0.25	86	0.98	0.30	85	0.46	0.52	84	0.43	0.19	88			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0.17	0.30	75	0.24	0.45	80	0.10	0.69	76	0.10	0.59	76			
Derivative contracts	8	48.62	23	16.14	68.47	40	12.20	65.81	36	7.36	75.35	27			
Interest rate contracts	7.97	34.36	25	16.10	47.31	42	12.18	43.84	39	7.31	53.66	30			
Interest rate futures and forward contracts	0.27	6.21	37	0.07	10.67	30	0.09	11.40	36	0.11	13.82	34			
Written options contracts (interest rate)	0.36	2.18	34	0.17	2.47	31	0.18	2.16	36	0.13	2.60	31			
Purchased options contracts (interest rate)	0.16	1.46	52	5.86	2.65	82	4.04	2.32	82	0.06	2.37	48			
Interest rate swaps	7.19	20.83	31	9.99	28.86	36	7.87	26.74	35	7	25.60	33			
Foreign exchange contracts	0.02	6.01	53	0.04	10.12	51	0.02	10.92	47	0.05	9.40	44			
Futures and forward foreign exchange contracts	0.01	3.47	53	0.03	5.23	51	0.01	5.22	47	0.04	4.53	45			
Written options contracts (foreign exchange)	0	0.03	80	0	0.05	80	0	0.14	78	0.01	0.06	77			
Purchased options contracts (foreign exchange)	0	0.04	80	0	0.08	80	0	0.13	78	0.01	0.06	77			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	81.73	42.82	83	78.55	45.53	80	80.10	44.93	84	79.54	46.60	82			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	2,634,019	4,209,631	3,111,461	1,829,690	
Interest rate contracts	2,626,588	4,198,695	3,105,255	1,817,864	
Foreign exchange contracts	7,431	10,936	6,206	11,826	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	93,776	27,979	25,983	36,812	
Written options	120,384	44,613	46,872	34,288	
Exchange-traded	0	0	0	0	
Over-the-counter	120,384	44,613	46,872	34,288	
Purchased options	52,842	1,530,858	1,032,326	17,178	
Exchange-traded	0	0	0	0	
Over-the-counter	52,842	1,530,858	1,032,326	17,178	
Swaps	2,367,017	2,606,181	2,006,280	1,741,412	
Held for trading	7,431	10,936	6,206	11,826	
Interest rate contracts	0	0	0	0	
Foreign exchange contracts	7,431	10,936	6,206	11,826	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	2,626,588	4,198,695	3,105,255	1,817,864	
Interest rate contracts	2,626,588	4,198,695	3,105,255	1,817,864	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	2,930,374	3,011,951	2,229,274	1,954,612	
One year or less	382,727	191,743	112,380	80,632	
Over 1 year to 5 years	1,549,620	1,416,712	915,792	808,359	
Over 5 years	998,027	1,403,496	1,201,102	1,065,621	
Gross negative fair value (absolute value)	17,974	9,989	13,328	7,951	
Gross positive fair value	89,673	105,534	41,163	8,303	
Held for trading	57	97	20	21	
Non-traded	89,616	105,437	41,143	8,282	
Current credit exposure on risk-based capital derivative contracts	86,555	97,111	37,682	7,535	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	99.72	94.10	48	99.74	93.44	54	99.80	92.91	59	99.35	92.20	55			
Foreign exchange contracts	0.28	3.49	57	0.26	3.20	50	0.20	3.39	45	0.65	3.53	54			
Equity, commodity, and other contracts	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards	3.56	14.05	35	0.66	13.49	18	0.84	12.78	20	2.01	13.23	25			
Written options	4.57	8.18	50	1.06	5.91	26	1.51	6.60	32	1.87	6.68	37			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	4.57	7.73	53	1.06	5.10	28	1.51	5.49	36	1.87	5.27	41			
Purchased options	2.01	3.42	60	36.37	4.42	95	33.18	4.19	96	0.94	4.73	41			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	2.01	2.86	64	36.37	3.35	95	33.18	3.20	97	0.94	3.32	50			
Swaps	89.86	68.76	67	61.91	69.75	34	64.48	70.34	35	95.18	68.94	79			
Held for trading	0.28	43.53	38	0.26	44.16	37	0.20	46.31	36	0.65	46.32	35			
Interest rate contracts	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts	0.28	1.60	67	0.26	1.60	63	0.20	1.85	59	0.65	2.10	67			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded	99.72	56.47	61	99.74	55.84	62	99.80	53.69	63	99.35	53.68	64			
Interest rate contracts	99.72	53.82	72	99.74	52.22	75	99.80	50.60	75	99.35	51.23	75			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	111.25	91.48	91	71.55	93.86	12	71.65	94.47	12	106.83	95.63	88			
One year or less	14.53	32.05	42	4.55	32.17	20	3.61	32.51	17	4.41	31.96	12			
Over 1 year to 5 years	58.83	27.06	92	33.65	30.45	56	29.43	31.16	47	44.18	31.85	71			
Over 5 years	37.89	29.56	60	33.34	28.09	58	38.60	28.71	63	58.24	29.43	81			
Gross negative fair value (absolute value)	0.68	1.55	35	0.24	0.83	25	0.43	0.72	27	0.43	0.69	25			
Gross positive fair value	3.40	2.23	77	2.51	1.19	91	1.32	0.85	84	0.45	0.71	25			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.01	0.07	22	0	0.06	20	0	0.06	30	0	0.06	24			
Gross positive fair value (X)	0.03	0.09	33	0.04	0.07	58	0.01	0.06	47	0	0.06	25			
Held for trading (X)	0	0.07	39	0	0.06	37	0	0.05	38	0	0.05	37			
Non-traded (X)	0.03	0.02	79	0.04	0.01	89	0.01	0.01	81	0	0.01	54			
Current credit exposure (X)	0.03	0.06	39	0.03	0.05	60	0.01	0.04	58	0	0.04	31			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.40	0.85	40	0.49	0.73	66	0.20	0.53	60	0.04	0.53	32			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	160,682	159,932	159,532	155,932	
Gross losses	50,047	61,880	55,821	55,179	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	15,189	12,192	13,527	13,535	
Net losses	34,858	49,688	42,294	41,644	
Provision for loan and lease losses	116,049	50,438	42,694	45,244	
Adjustments	-21,039	0	0	0	
Ending balance	220,834	160,682	159,932	159,532	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.40	0.51	34	0.20	0.15	69	0.17	0.14	69	0.18	0.16	64			
Provision for loan and lease losses / Average loans and leases	0.73	0.82	49	0.35	0.24	75	0.31	0.24	75	0.33	0.28	75			
Provision for loan and lease losses / Net loan and lease losses	332.92	487.86	50	101.51	130.58	30	100.95	134.68	38	108.64	143.18	42			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.35	1.58	37	1.09	0.83	80	1.13	0.90	78	1.14	0.98	68			
Allowance for loan and lease losses / Total loans and leases	1.35	1.55	38	1.09	0.81	80	1.13	0.89	78	1.14	0.96	70			
Allowance for loan and lease losses / Net loans and leases losses (X)	6.34	11.58	45	3.23	8.03	36	3.78	7.54	39	3.83	8.39	37			
Allowance for loan and lease losses / Nonaccrual assets	832.08	299.17	92	713.92	218.72	92	543.80	214.03	89	535.76	178.03	92			
ALLL / 90+ days past due + nonaccrual loans and leases	453.18	244.34	85	534.20	151.73	95	547.82	160.51	94	529.83	136.22	96			
Gross loan and lease losses / Average loans and leases	0.31	0.34	58	0.43	0.28	78	0.40	0.30	77	0.40	0.33	76			
Recoveries / Average loans and leases	0.10	0.07	72	0.09	0.08	62	0.10	0.09	59	0.10	0.09	59			
Net losses / Average loans and leases	0.22	0.27	54	0.35	0.21	78	0.30	0.22	77	0.31	0.24	77			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	24.55	33.98	39	21.84	36.22	28	24.51	41.30	31	26.55	33.49	40			
Earnings coverage of net loan and lease losses (X)	15.99	22.91	58	11.72	24.40	45	13.88	21.75	51	11.42	19.67	50			
Net Loan and Lease Losses By Type															
Real estate loans	-0.01	0.04	12	0	0.01	42	-0.02	0.02	19	-0.02	0.02	12			
Real estate loans secured by 1–4 family	-0.02	0.01	27	0.01	0.01	55	-0.01	0.01	22	0	0.03	34			
Revolving	-0.05	0.01	18	0.06	0.02	71	0.01	0.03	48	0.04	0.09	47			
Closed-end	-0.01	0	28	0	0	50	-0.01	0.01	21	0	0.02	26			
Commercial real estate loans	0	0.07	11	-0.01	0.01	20	-0.03	0.01	14	-0.04	0.01	9			
Construction and land development	0	0	50	-0.01	-0.01	33	-0.07	-0.03	22	-0.12	-0.02	9			
1–4 family	0	0	59	0	0	55	-0.01	-0.01	16	0	0	37			
Other	0	0	41	-0.01	-0.01	31	-0.06	-0.02	17	-0.12	-0.01	8			
Multifamily	0	0	58	0	0	56	0	0	58	0	-0.01	60			
Nonfarm nonresidential	0	0.11	6	-0.01	0.02	20	-0.02	0.02	13	-0.01	0.03	21			
Owner-occupied	0	0.02	8	-0.01	0.01	15	-0.02	0.01	6	-0.01	0.01	16			
Other	0	0.08	24	0	0.01	40	0	0.01	44	0	0.01	27			
Real estate loans secured by farmland	0	0.02	46	0.03	0.01	84	0.01	0	77	0	0.01	22			
Commercial and industrial loans	0.10	0.47	21	0.04	0.37	13	0.07	0.31	19	0.04	0.39	18			
Loans to individuals	1.29	1.13	70	1.79	1.17	74	1.60	1.16	68	1.55	1.25	67			
Credit card loans	3.97	2.92	72	4.63	3.11	79	3.76	2.92	67	3.85	2.92	73			
Agricultural loans	0	0.19	11	0.08	0.08	73	-0.02	0.15	13	0.13	0.18	71			
Loans to foreign governments and institutions		0			0			0			0				
Other loans and leases	0.03	0.15	50	0.21	0.15	72	0.08	0.14	55	0.08	0.15	49			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	50,834	80,100	72,687	56,292	
90+ days past due loans and leases	22,190	19,859	16,658	18,127	
Nonaccrual loans and leases	26,540	10,220	12,536	11,983	
Total past due and nonaccrual loans and leases	99,564	110,179	101,881	86,402	
Restructured 30–89 days past due	1,072	2,131	1,296	1,351	
Restructured 90+ days past due	963	1,224	720	753	
Restructured nonaccrual	9,889	7,938	9,758	7,795	
Total restructured loans and leases	11,924	11,293	11,774	9,899	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	128,704	68,156	64,066	100,709	
Other real estate owned	2,919	3,922	5,437	4,678	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	12,287	16,874	17,794	
Total other assets past due and nonaccrual	0	12,287	16,874	17,794	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.31	0.39	49	0.54	0.43	72	0.51	0.44	68	0.40	0.47	50			
90+ days past due loans and leases	0.14	0.12	72	0.13	0.15	68	0.12	0.17	60	0.13	0.20	61			
Nonaccrual loans and leases	0.16	0.66	7	0.07	0.51	5	0.09	0.54	5	0.09	0.63	5			
90+ days past due and nonaccrual loans and leases	0.30	0.85	10	0.20	0.71	8	0.21	0.75	10	0.21	0.88	6			
30–89 days past due restructured	0.01	0.01	58	0.01	0.01	66	0.01	0.02	57	0.01	0.02	55			
90+ days past due restructured	0.01	0.01	82	0.01	0.01	80	0.01	0.01	73	0.01	0.01	75			
Nonaccrual restructured	0.06	0.13	37	0.05	0.14	34	0.07	0.16	31	0.06	0.20	20			
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37			
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	42			
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.31	0.40	49	0.54	0.43	71	0.51	0.44	66	0.40	0.47	49			
90+ days past due assets	0.14	0.12	72	0.13	0.15	67	0.12	0.18	60	0.13	0.20	61			
Nonaccrual assets	0.16	0.67	7	0.15	0.53	10	0.21	0.57	12	0.21	0.64	10			
30+ days past due and nonaccrual assets	0.61	1.29	17	0.83	1.19	38	0.84	1.26	33	0.74	1.39	19			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.15	0.52	10	0.16	0.44	15	0.18	0.48	14	0.19	0.54	14			
90+ days past due and nonaccrual assets + other real estate owned	0.16	0.55	10	0.18	0.48	14	0.20	0.52	14	0.21	0.59	13			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.49	0.60	41	0.33	0.53	26	0.33	0.60	24	0.48	0.72	26			
Allowance for loan and lease losses	72.54	66.66	65	53.31	115.41	18	52.56	118.28	17	74.89	129.01	22			
Equity capital + allowance for loan and lease losses	4.43	4.97	48	2.60	4.28	28	2.72	4.79	26	4.15	5.78	26			
Tier 1 capital + allowance for loan and lease losses	5.05	6.05	41	2.81	5.65	19	2.78	6.16	19	4.38	7.35	20			
Loans and leases + other real estate owned	0.98	0.97	57	0.58	0.85	34	0.59	0.96	27	0.85	1.15	33			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.23	0.39	35	0.37	0.38	61	0.26	0.42	30	0.18	0.44	19			
	90+ days past due	0.05	0.16	59	0.08	0.16	63	0.03	0.22	46	0.08	0.26	58			
	Nonaccrual	0.05	0.76	6	0.04	0.46	7	0.05	0.57	6	0.09	0.69	9			
Commercial and industrial	30–89 days past due	0.05	0.23	16	0.28	0.31	58	0.32	0.30	64	0.09	0.32	21			
	90+ days past due	0.08	0.03	83	0.02	0.05	55	0.02	0.05	52	0.01	0.05	50			
	Nonaccrual	0.47	0.75	39	0.10	0.83	14	0.14	0.76	11	0.01	0.93	8			
Individuals	30–89 days past due	1.33	0.83	81	1.75	0.83	86	1.83	0.84	89	1.61	0.97	81			
	90+ days past due	0.63	0.14	90	0.55	0.17	84	0.57	0.16	86	0.49	0.19	82			
	Nonaccrual	0	0.28	9	0	0.17	11	0	0.23	8	0	0.24	8			
Depository institution loans	30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due	0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual	0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due	0.12	0.17	68	1.80	0.24	93	0.03	0.17	57	0	0.17	25			
	90+ days past due	0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual	0	0.49	24	0.03	0.67	46	0.11	0.75	51	0.25	0.96	50			
Foreign governments	30–89 days past due		0			0.07			0.01			0				
	90+ days past due		0			0			0			0				
	Nonaccrual		0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due	0.01	0.18	40	0.03	0.20	40	0.03	0.17	39	0.03	0.20	42			
	90+ days past due	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual	0.15	0.15	68	0.20	0.13	73	0.24	0.14	77	0.29	0.10	84			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.27	0.65	23	0.32	0.67	23	0.29	0.71	18	0.34	0.74	24			
	90+ days past due	0.11	0.33	63	0.07	0.31	56	0.07	0.46	50	0.18	0.49	59			
	Nonaccrual	0.05	0.89	5	0.06	0.73	3	0.07	0.86	5	0.12	0.97	9			
Revolving	30–89 days past due	0.87	0.48	81	0.49	0.45	54	0.23	0.50	26	0.47	0.61	41			
	90+ days past due	0.12	0.03	85	0.07	0.05	74	0.18	0.05	86	0.31	0.07	88			
	Nonaccrual	0	1.13	5	0	1	5	0	1.17	4	0	1.17	6			
Closed-end	30–89 days past due	0.21	0.65	20	0.30	0.70	24	0.30	0.75	20	0.31	0.79	24			
	90+ days past due	0.11	0.38	63	0.07	0.35	56	0.05	0.53	45	0.16	0.57	60			
	Nonaccrual	0.06	0.87	6	0.06	0.70	7	0.08	0.84	6	0.14	0.96	9			
Junior lien	30–89 days past due	0.01	0.02	44	0.03	0.02	68	0.03	0.03	58	0.02	0.03	44			
	90+ days past due	0.01	0	84	0	0	78	0	0	55	0.01	0	69			
	Nonaccrual	0	0.04	20	0	0.04	22	0	0.06	22	0	0.07	21			
Commercial real estate	30–89 days past due	0.19	0.26	55	0.43	0.18	88	0.24	0.17	69	0.06	0.18	20			
	90+ days past due	0	0.02	47	0.10	0.03	83	0	0.03	20	0	0.04	33			
	Nonaccrual	0.05	0.62	9	0.02	0.23	12	0.04	0.28	17	0.07	0.34	23			
Construction and development	30–89 days past due	0	0.28	11	1.49	0.28	92	0.23	0.21	63	0.15	0.23	51			
	90+ days past due	0	0.01	71	0.40	0.02	94	0	0.02	31	0	0.03	53			
	Nonaccrual	0	0.41	22	0	0.20	25	0	0.19	25	0	0.24	17			
1–4 family	30–89 days past due	0	0.03	28	0	0.06	25	0.14	0.06	78	0.10	0.07	72			
	90+ days past due	0	0	42	0.40	0	98	0	0	43	0	0	40			
	Nonaccrual	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due	0	0.22	13	1.49	0.20	93	0.08	0.13	58	0.05	0.13	49			
	90+ days past due	0	0	81	0	0.01	70	0	0.02	33	0	0.02	61			
	Nonaccrual	0	0.35	24	0	0.17	29	0	0.15	30	0	0.18	20			
Multifamily	30–89 days past due	0	0.09	22	0.05	0.08	64	0.07	0.10	63	0	0.07	21			
	90+ days past due	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual	0	0.11	20	0	0.05	21	0	0.08	23	0.44	0.10	91			
Nonfarm non-residential	30–89 days past due	0.30	0.23	68	0.08	0.14	38	0.27	0.17	74	0.02	0.17	18			
	90+ days past due	0	0.02	53	0	0.03	22	0	0.03	21	0	0.04	20			
	Nonaccrual	0.07	0.80	8	0.03	0.28	12	0.06	0.30	16	0.06	0.38	19			
Owner Occupied	30–89 days past due	0.18	0.07	85	0.01	0.07	19	0.19	0.09	78	0.01	0.07	20			
	90+ days past due	0	0	66	0	0.01	26	0	0.01	25	0	0.02	23			
	Nonaccrual	0.03	0.27	14	0.03	0.16	20	0.06	0.17	27	0.06	0.21	26			
Other	30–89 days past due	0.11	0.14	60	0.07	0.07	63	0.08	0.07	66	0.01	0.09	27			
	90+ days past due	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual	0.04	0.44	17	0	0.10	9	0	0.13	7	0	0.14	8			
Farmland	30–89 days past due	0.10	0.11	69	0.01	0.23	50	0.15	0.25	63	0	0.27	22			
	90+ days past due	0	0	45	0	0.01	42	0.01	0.01	87	0	0.06	38			
	Nonaccrual	0.25	1.13	46	0.24	0.84	47	0.21	1.23	50	0.08	1.07	47			
Credit card	30–89 days past due	1.08	0.95	58	1.40	1.19	63	1.37	1.22	59	1.29	1.08	67			
	90+ days past due	1.87	0.63	95	1.52	0.78	79	1.31	0.73	71	1.17	0.75	71			
	Nonaccrual	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	2,992,670	2,677,894	2,610,020	2,336,294	
Retained earnings	94,818	201,562	241,163	221,374	
Accumulated other comprehensive income (AOCI)	331,377	110,444	-64,669	14,108	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	3,418,865	2,989,900	2,786,514	2,571,776	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	136,562	133,918	134,951	135,188	
Accumulated other comprehensive income-related adjustments	331,377	110,444	-64,669	14,108	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	2,950,926	2,745,538	2,716,232	2,422,480	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	2,950,926	2,745,538	2,716,232	2,422,480	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	0	144,784	144,784	144,784	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	
Additional tier 1 capital before deductions	0	144,784	144,784	144,784	
Less: Additional tier 1 capital deductions	0	0	0	0	
Additional tier 1 capital	0	144,784	144,784	144,784	
Tier 1 Capital	2,950,926	2,890,322	2,861,016	2,567,264	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	0	0	0	0	
Non-qualifying capital instruments	0	0	0	0	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	238,506	161,757	161,007	160,607	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity				19,992	
Tier 2 capital before deductions	238,506	161,757	161,007	180,599	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	
Tier 2 capital	238,506	161,757	161,007	180,599	
Exited advanced approach tier 2 capital					
Total capital	3,189,432	3,052,079	3,022,023	2,747,863	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	31,376,163	25,528,194	24,974,044	24,851,523	
Less: Deductions from common equity tier 1 capital	136,562	133,918	134,951	135,188	
Less: Other deductions	0	0	0	0	
Total assets for leverage ratio	31,239,601	25,394,276	24,839,093	24,716,335	
Total risk-weighted assets	21,516,461	19,713,813	19,103,966	19,149,949	
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	13.71	12.35	76	13.93	12.11	80	14.22	12.09	81	12.65	12.16	69			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	13.71	13.08	69	14.66	12.78	80	14.98	12.85	80	13.41	12.95	66			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	14.82	15.23	51	15.48	14.36	73	15.82	14.45	76	14.35	14.63	55			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	9.45	9.13	63	11.38	9.76	84	11.52	9.71	90	10.39	9.53	79			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31			6.58				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	4,423	4,306	4,124	4,217		2.72	-0.05
Total property and casualty assets	0	0	0	0			
Reinsurance recoverables (P/C)							
Total life and health assets	4,423	4,306	4,124	4,217		2.72	-0.05
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	4,381	4,276	4,097	4,144		2.46	9.61
Total property and casualty equity	0	0	0	0			
Total life and health equity	4,381	4,276	4,097	4,144		2.46	9.61
Total insurance underwriting net income	59	75	-18	89		-21.33	293.33
Total property and casualty	0	0	0	0			
Total life and health	59	75	-18	89		-21.33	293.33
Claims and claims adjusted expense reserves (P/C)	0	0	0	0			
Unearned premiums (P/C)	0	0	0	0			
Policyholder benefit and contractholder funds (L/H)	0	4	27	73		-100.00	-100.00
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	903	1,264	1,327	1,448		-28.56	-40.55
Other insurance activities income	900	1,251	1,288	1,354		-28.06	-35.02
Insurance and reinsurance underwriting income	3	13	39	94		-76.92	-97.76
Premiums	3	13	39	94		-76.92	-97.76
Credit related insurance underwriting	3	13	39	94		-76.92	-97.76
Other insurance underwriting	0	0	0	0			
Insurance benefits, losses, expenses	6	9	88	82		-33.33	-96.15
Net assets of insurance underwriting subsidiaries	0	0					
Life insurance assets	19,638	19,185	19,046	18,827		2.36	9.22

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0.01	0	86	0.02	0.01	82	0.02	0.01	81	0.02	0.01	79			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	0	53.67	17	0	51.47	18	0	56.12	15	0	52.23	16			
Insurance underwriting assets (L/H) / Total insurance underwriting assets	100	46.33	82	100	48.53	81	100	43.88	84	100	47.77	83			
Separate account assets (L/H) / Total life assets	0	11.24	43	0	7.26	42	0	8.53	44	0	2.52	45			
Insurance activities revenue / Adjusted operating income	0.07	0.41	51	0.09	0.47	50	0.10	0.47	53	0.12	0.55	50			
Premium income / Insurance activities revenue	0.33	2.84	82	1.03	7.32	77	2.94	4.86	80	6.49	4.64	82			
Credit related premium income / Total premium income	100	38.23	81	100	34.91	83	100	44.54	78	100	43.04	79			
Other premium income / Total premium income	0	61.77	18	0	65.09	16	0	55.46	21	0	56.96	20			
Insurance underwriting net income / Consolidated net income	0.02	0.03	86	0.02	0.08	80	0	0.08	5	0.03	0.04	83			
Insurance net income (P/C) / Equity (P/C)		15.59			19.86			15.64			5.74				
Insurance net income (L/H) / Equity (L/H)	1.35	3.62	46	1.75	5.13	33	-0.44	1.99	27	2.15	-2.99	50			
Insurance benefits, losses, expenses / Insurance premiums	200	447.82	72	69.23	233.61	40	225.64	160.49	76	87.23	127.33	55			
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.15			0.17			0.48				
Reinsurance recovery (L/H) / Total assets (L/H)	0	0	50	0	0.15	45	0	2.31	47	0	0	47			
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0.62	11.03	10	0.63	11.51	11	0.63	10.22	15	0.69	9.84	18			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0									
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	31,845	29,662	27,003	0	
Real estate loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
Loans to depository institutions and other banks acceptances	31,845	29,662	27,003	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	0	0	
Other foreign loans	0	0	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	0	0	0	0	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	31,845	29,662	27,003	0	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0			
Non-interest-bearing deposits	0	0			

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.87	31	0	1.25	31	0	1.17	30		1.08				
Cost: Interest-bearing deposits		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions		0			0			0			0				
Growth Rates															
Net loans and leases	7.36	-2.40	70	9.85	22.48	65		7.24			21.19				
Total selected assets	7.36	2.04	60	9.85	12.40	67		3.24			21.86				
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	95,741	113,810	82,236	48,052		-15.88	
1–4 family residential loans	95,741	113,810	82,236	48,052		-15.88	
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0.29	0.44	0.32	0.19	
1–4 family residential loans	0.29	0.44	0.32	0.19	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans	19.36	18.39	17.51	17.24	
Home equity lines	1.93	2.41	2.71	2.94	
Credit card receivables	3.98	5.15	5.72	5.59	
Auto loans and other consumer loans	6.62	7.38	7.92	9.14	
Commercial and industrial loans	24.84	22.96	21.27	20.99	
All other loans and leases	43.27	43.70	44.87	44.10	

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure	0	0	0		
1–4 family residential loans	0	0	0		
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	
Seller's interest carried as securities and loans	0	0	0	0	
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	1,651	1,893	578	515		-12.78	
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	1,651	1,893	578	515		-12.78	
90+ Days Past Due Securitized Assets							
1–4 family residential loans	5,188	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	5,188	0	0	0			
Total past due securitized assets	6,839	1,893	578	515		261.28	
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	1.72	1.66	0.70	1.07	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	1.72	1.66	0.70	1.07	
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	5.42	0	0	0	
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	5.42	0	0	0	
Total past due securitized assets percent of securitized assets	7.14	1.66	0.70	1.07	
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0	0	0	
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.26	0.36	0.31	0.33	
Home equity lines	0.87	0.49	0.23	0.47	
Credit card receivables	1.08	1.40	1.37	1.29	
Commercial and industrial loans	0.05	0.28	0.32	0.09	
All other loans and leases	0.39	0.66	0.58	0.45	
Total managed loans past due 30–89 days	0.32	0.55	0.51	0.40	
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.27	0.07	0.05	0.15	
Home equity lines	0.12	0.07	0.18	0.31	
Credit card receivables	1.87	1.52	1.31	1.17	
Commercial and industrial loans	0.08	0.02	0.02	0.01	
All other loans and leases	0.03	0.07	0.05	0.05	
Total managed loans past due 90+ days	0.17	0.13	0.12	0.13	
Total Past Due Managed Assets	0.48	0.69	0.63	0.53	
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	-0.01	0	-0.01	0	
Home equity lines	-0.05	0.06	0.01	0.04	
Credit card receivables	3.97	4.63	3.76	3.85	
Commercial and industrial loans	0.10	0.04	0.07	0.04	
All other loans and leases	0.06	0.17	0.13	0.14	
Net Losses on Managed Assets Percent of Total Managed Assets	0.21	0.33	0.30	0.30	

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	33,723	37,865	38,891	31,017		-10.94	30.83
Dividends	1	0	0	2			0.00
Interest	218	1,057	1,172	553		-79.38	560.61
Management and service fees	33,504	36,808	37,719	30,462		-8.98	30.15
Other income	0	0	0	0			
Income from nonbank subsidiaries	15	151	128	30		-90.07	-93.09
Dividends	0	0	0	0			
Interest	15	151	128	30		-90.07	-93.09
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies	210,000	500,000	200,000	160,000		-58.00	31.25
Dividends	210,000	500,000	200,000	160,000		-58.00	31.25
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Total income from subsidiaries	243,738	538,016	239,019	191,047		-54.70	31.05
Securities gains (losses)	0	0	0	41,128			
Other operating income	6,084	9,660	13,190	5,965		-37.02	66.18
Total operating income	249,822	547,676	252,209	238,140		-54.39	31.72
Operating Expenses							
Personnel expenses	31,277	32,882	33,588	33,714		-4.88	41.10
Interest expense	0	0	0	0			
Other expenses	16,624	18,330	16,636	48,343		-9.31	14.40
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	47,901	51,212	50,224	82,057		-6.47	30.52
Income (loss) before taxes	201,974	496,774	197,301	156,083		-59.34	32.05
Applicable income taxes (credit)	-3,648	-4,098	-2,456	-15,622			
Extraordinary items				0			
Income before undistributed income of subsidiaries	205,622	500,872	199,757	171,705		-58.95	30.89
Equity in undistributed income of subsidiaries	148,435	-79,641	233,785	147,678			39.20
Bank subsidiaries	0	0	0	0			
Nonbank subsidiaries	-2,990	3,648	15,088	-2,316			
Subsidiary holding companies	151,425	-83,289	218,697	149,994			48.43
Net income (loss)	354,057	421,231	433,542	319,383		-15.95	34.25
Memoranda							
Bank net income	1	0	0	2			0.00
Nonbank net income	-2,990	3,648	15,088	-2,316			
Subsidiary holding companys' net income	361,425	416,711	418,697	309,994		-13.27	37.94

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	50,009	1.45	50,012	1.57	50,046	1.68	50,206		-0.01	-52.12
Common and preferred stock	9	0	12	0	0	0	0		-25.00	-40.00
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	50,000	1.45	50,000	1.57	50,046	1.68	50,206		0.00	-52.13
Other receivables	0	0	0	0	0	0	0			
Investment in nonbank subsidiaries	100,253	2.91	97,388	3.07	87,359	2.94	66,844		2.94	45.75
Common and preferred stock	68,346	1.98	71,290	2.24	67,538	2.27	52,479		-4.13	36.09
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	31,907	0.93	26,098	0.82	19,821	0.67	14,365		22.26	71.91
Other receivables	0	0	0	0	0	0	0			
Investment in subsidiary holding companies	3,077,068	89.32	2,687,680	84.64	2,587,489	87.07	2,409,098		14.49	43.30
Common and preferred stock	3,077,068	89.32	2,687,680	84.64	2,587,489	87.07	2,409,098		14.49	43.30
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	6	0	7			-100.00
Securities	7,629	0.22	4,180	0.13	5,048	0.17	53,285		82.51	-85.35
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	171,943	4.99	301,913	9.51	207,462	6.98	151,607		-43.05	324320.75
Cash and due from unrelated depository institution	0	0	0	0	0	0	0			
Premises, furnishings, fixtures and equipment	5,112	0.15	5,164	0.16	5,165	0.17	5,136		-1.01	-3.91
Intangible assets	0	0	0	0	0	0	0			
Other assets	32,890	0.95	29,190	0.92	29,240	0.98	23,928		12.68	48.38
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	3,444,904	100.00	3,175,527	100.00	2,971,815	100.00	2,760,111		8.48	43.53
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	0	0	0	0	0	0	0			
Borrowings with maturity over 1 year	0	0	0	0	0	0	0			
Subordinated notes and debentures	0	0	0	0	0	0	0			
Other liabilities	47,857	1.39	40,843	1.29	40,517	1.36	43,551		17.17	25.43
Balance due to subsidiaries and related institutions	0	0	0	0	0	0	0			
Total liabilities	47,857	1.39	40,843	1.29	40,517	1.36	43,551		17.17	25.43
Equity Capital	3,397,047	98.61	3,134,684	98.71	2,931,298	98.64	2,716,560		8.37	43.82
Perpetual preferred stock (income surplus)	0	0	144,784	4.56	144,784	4.87	144,784		-100.00	-100.00
Common stock	589,352	17.11	563,978	17.76	559,432	18.82	535,407		4.50	20.31
Common surplus	2,436,288	70.72	2,151,464	67.75	2,084,824	70.15	1,815,360		13.24	82.13
Retained earnings	73,000	2.12	201,562	6.35	241,163	8.12	221,374		-63.78	-80.96
Accumulated other comprehensive income	331,377	9.62	110,444	3.48	-64,669	-2.18	14,108		200.04	920.56
Other equity capital components	-32,970	-0.96	-37,548	-1.18	-34,236	-1.15	-14,473			
Total liabilities and equity capital	3,444,904	100.00	3,175,527	100.00	2,971,815	100.00	2,760,111		8.48	43.53
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	0	0	0	0	0	0	0			
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0			
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	10.70	7.29	77	13.71	9.68	88	15.66	10.40	91	12.14	7.61	88			
Bank net income / Average equity investment in banks	5.95	7.45	29	0	10.51	2	0	11.19	1	19.61	8.74	94			
Nonbank net income / Average equity investment in nonbanks	-4.60	9.75	6	5.31	7.89	53	25.38	7.10	94	-4.45	4.73	11			
Subsidiary HCs net income / Average equity investment in sub HCs	12.41	7.01	79	15.24	8.55	92	17.08	8.78	93	13.25	6.82	92			
Bank net income / Parent net income	0	88.16	11	0	82.22	7	0	82.56	8	0	80.64	14			
Nonbank net income / Parent net income		3.59		0.87	5.93	50	3.48	3.78	74		7.76				
Subsidiary holding companies' net income / Parent net income	102.08	68.34	75	98.93	74	61	96.58	72.48	50	97.06	82.97	40			
Leverage															
Total liabilities / Equity capital	1.41	20.06	12	1.30	20.43	11	1.38	20.88	13	1.60	19.94	13			
Total debt / Equity capital	0	14.41	10	0	14.31	13	0	14.69	15	0	13.95	14			
Total debt + notes payable to subs that issued TPS / Equity capital	0	16.67	6	0	16.36	7	0	17.10	6	0	16.10	7			
Total debt + Loans guaranteed for affiliate / Equity capital	0	14.68	10	0	14.56	13	0	15.14	15	0	14.35	14			
Total debt / Equity capital – excess over fair value	0	14.52	10	0	14.51	13	0	14.81	15	0	14.10	14			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt	0	34.67	10	0	28.44	13	0	28.63	14	0	26.93	15			
Double Leverage															
Equity investment in subs / Equity capital	92.59	102.81	6	88.01	103.22	5	90.58	103.10	4	90.61	102.10	11			
Total investment in subs / Equity capital	95	110.16	7	90.44	111.07	2	92.96	112.48	5	92.99	111.30	6			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.71	0.47	9	-0.89	0.36	6	-0.64	0.35	10	-0.80	0.52	12			
Equity investment in subs – equity cap / Net income-div (X)		1.82			1.22			1.22			2.64				
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	148.61	136.59	65	321.86	177.68	88	162.88	162.34	52	159.73	141.81	64			
Cash from ops + noncash items + op expense / Op expense + dividend	151.74	147.24	65	323.78	190.27	84	161.53	174.91	48	153.91	148.20	60			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	30.09	134.08	7	158.55	116.34	81	138.20	103.19	82	203.78	92.33	91			
Pretax operating income + interest expense / Interest expense		2,016.32			1,968.54			2,898.75			1,909.25				
Pretax op inc + interest expense + trust pref / Interest expense + trust pref		1,539.23			1,632.83			1,369.37			1,547.94				
Dividends + interest from subsidiaries / Interest expense + dividends	164.80	150.43	65	409.26	210.80	86	184.28	188.90	53	159.60	172.51	54			
Fees + other income from subsidiaries / Salary + other expenses	69.94	13.95	89	71.87	16.52	87	75.10	16.08	89	37.12	16.39	76			
Net income / Current part of long-term debt + preferred dividends (X)	52.45	35.64	83	46.80	57.11	75	48.17	33.93	81	35.49	24.63	83			
Other Ratios															
Net assets that reprice within 1 year / Total assets	5.63	3.85	69	10.02	2.64	86	7.28	2.61	78	5.67	3.24	68			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.10			0.04		0	0.24	47	0	0.10	44			
Nonaccrual		1.03			0.54		0	6.54	38	0	7.38	36			
Total		1.13			0.58		0	6.78	36	0	7.48	34			
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.33	2.66	64	0.40	5.62	60	0.39	5.50	57	0.29	5.68	54			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	62.04	81.10	40	24.45	57.84	20	54.69	57.26	58	58.60	68.72	46			
Dividends declared / Net income	36.03	42.29	41	29.07	33.08	42	25.20	27.33	35	31.50	31.29	44			
Net income – dividends / Average equity	6.84	4.14	82	9.72	6.46	87	11.72	7.33	89	8.31	5.03	83			
Percent of Dividends Paid															
Dividends from bank subsidiaries	0	132.17	15	0	178.13	9	0	157.73	9	0	130.71	17			
Dividends from nonbank subsidiaries	0	3.41	23	0	7.53	19	0	7.13	23	0	12.57	21			
Dividends from subsidiary holding companies	164.62	4.85	95	408.28	21.40	94	183.09	16.86	91	159.02	18.99	88			
Dividends from all subsidiaries	164.62	174.85	60	408.28	260.40	81	183.09	215.26	42	159.02	196.35	48			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	100	60.28	85		66.55			60.71		100	59	87			
Interest income from bank subsidiaries	21,800	0.36	99		0.54			0.52		27,650	0.76	98			
Management and service fees from bank subsidiaries	999,999	1.47	99		1.55			1.88		999,999	2.98	98			
Other income from bank subsidiaries	0	0	46		0			0		0	0.01	47			
Operating income from bank subsidiaries	999,999	62.88	99		69.36			63.43		999,999	62.82	98			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		56.39		0	82.95	12	0	51.40	17		102.35				
Interest income from nonbank subsidiaries		7.38		4.14	20.25	62	0.85	18.56	55		8.11				
Management and service fees from nonbank subsidiaries		0.86		0	1.92	38	0	2.96	38		0.85				
Other income from nonbank subsidiaries		0.16		0	1.06	43	0	0.15	48		0.81				
Operating income from nonbank subsidiaries		79.84		4.14	150.41	13	0.85	99.33	16		165.35				
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies	58.10	43.51	61	119.99	61.23	84	47.77	48.56	46	51.61	59.89	47			
Interest income from subsidiary holding companies	0	8.40	23	0	6.54	25	0	3.95	26	0	2.71	34			
Management and service fees from subsidiary holding companies	0	0.44	45	0	0.36	46	0	0.43	46	0	0.56	45			
Other income from subsidiary holding companies	0	0.01	45	0	0.29	44	0	0.01	48	0	0	47			
Operating income from subsidiary holding companies	58.10	55.20	52	119.99	76.49	76	47.77	61.19	42	51.61	64.33	47			
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0	69.76	17	0	67.32	10	0	65.18	11	0	59.17	23			
Interest income from bank subsidiaries	0.09	0.63	55	0.19	0.80	61	0.46	0.92	68	0.23	0.94	62			
Management and service fees from bank subsidiaries	13.41	1.87	88	6.72	1.81	86	14.96	2.01	90	12.79	2.17	89			
Other income from bank subsidiaries	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	13.50	82.20	14	6.91	78.80	15	15.42	74.20	19	13.02	69.23	23			
Dividends from nonbank subsidiaries	0	1.95	23	0	2.65	19	0	2.57	23	0	2.65	23			
Interest income from nonbank subsidiaries	0.01	0.73	72	0.03	1.19	66	0.05	2.32	64	0.01	2.79	57			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries	0.01	4.70	32	0.03	7.29	25	0.05	7.64	29	0.01	9.99	25			
Dividends from subsidiary holding companies	84.06	2.53	95	91.29	4.52	96	79.30	5.15	94	67.19	5.49	90			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies	84.06	4.56	92	91.29	6.08	93	79.30	6.79	93	67.19	6.46	89			
Loans and advances from subsidiaries / Short term debt		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt		27.08			28.33			26.53			39.18				