# Bank Holding Company Performance Report September 30, 2021—FR BHCPR

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**BHC Name** VALLEY NATIONAL BANCORP

**City/State** NEW YORK, NY

## Bank Holding Company Information

Federal Reserve District: 2
Consolidated Assets ($000): 41,278,007
Peer Group Number: 1 Number in Peer Group: 132
Number of Bank Subsidiaries: 1

| Peer Group Number | Description |
|---|---|
| 1 | Consolidated assets equal to or greater than $10 billion |
| 2 | Consolidated assets between $3 billion and $10 billion |
| 3 | Consolidated assets between $1 billion and $3 billion |
| 4 | Consolidated assets between $500 million and $1 billion |
| 5 | Consolidated assets less than $500 million (starting March 2006 includes former peer group 6) |
| 6 | Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7) |
| 7 | Consolidated assets less than $150 million (valid only prior to March 2003) |
| 9 | Atypical and second-tier holding companies |

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NEW YORK, NY 10119

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# Summary Ratios

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| Average assets ($000) | 41,133,024 | 40,285,816 | 40,530,174 | 33,448,035 | 30,222,954 |
| Net income ($000) | 358,802 | 285,243 | 390,606 | 309,793 | 261,428 |
| Number of BHCs in peer group | 132 | 130 | 128 | 125 | 118 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Earnings and Profitability:** | | | | | | | | | | | | | | | |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Net interest income (tax equivalent) | 2.91 | 2.65 | 68 | 2.76 | 2.80 | 41 | 2.77 | 2.77 | 41 | 2.70 | 3.01 | 28 | 2.86 | 3.08 | 31 |
| + Non-interest income | 0.38 | 1.09 | 13 | 0.45 | 1.21 | 18 | 0.45 | 1.21 | 18 | 0.65 | 1.32 | 19 | 0.45 | 1.31 | 14 |
| – Overhead expense | 1.66 | 2.21 | 16 | 1.57 | 2.59 | 10 | 1.60 | 2.57 | 10 | 1.89 | 2.69 | 17 | 2.08 | 2.71 | 18 |
| – Provision for credit losses | 0.06 | -0.12 | 88 | 0.35 | 0.66 | 20 | 0.31 | 0.51 | 25 | 0.08 | 0.15 | 32 | 0.10 | 0.14 | 43 |
| + Securities gains (losses) | 0 | 0.01 | 60 | 0 | 0.03 | 6 | 0 | 0.02 | 36 | -0.01 | 0.01 | 12 | -0.01 | 0 | 21 |
| + Other tax equivalent adjustments | 0 | 0 | 49 | 0 | 0 | 45 | 0 | 0 | 48 | 0 | 0 | 42 | 0 | 0 | 45 |
| = Pretax net operating income (tax equivalent) | 1.58 | 1.76 | 39 | 1.29 | 0.91 | 74 | 1.32 | 1.04 | 69 | 1.38 | 1.56 | 32 | 1.11 | 1.57 | 14 |
| Net operating income | 1.16 | 1.34 | 36 | 0.94 | 0.70 | 68 | 0.96 | 0.81 | 63 | 0.93 | 1.19 | 18 | 0.86 | 1.24 | 15 |
| Net income | 1.16 | 1.34 | 36 | 0.94 | 0.71 | 67 | 0.96 | 0.82 | 62 | 0.93 | 1.19 | 18 | 0.86 | 1.24 | 15 |
| Net income (Subchapter S adjusted) | | 2.06 | | | 1.15 | | | 1.18 | | | 1.17 | | | 1.42 | |
| **Percent of Average Earning Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 3.51 | 3.12 | 74 | 3.81 | 3.64 | 60 | 3.74 | 3.55 | 59 | 4.35 | 4.41 | 48 | 4.24 | 4.24 | 52 |
| Interest expense | 0.35 | 0.26 | 74 | 0.79 | 0.58 | 77 | 0.71 | 0.52 | 77 | 1.39 | 1.08 | 76 | 1.10 | 0.86 | 72 |
| Net interest income (tax equivalent) | 3.16 | 2.85 | 70 | 3.02 | 3.05 | 42 | 3.02 | 3.01 | 44 | 2.96 | 3.33 | 28 | 3.14 | 3.38 | 31 |
| **Losses, Allowance, and Past Due + Nonaccrual** | | | | | | | | | | | | | | | |
| Net loan and lease losses / Average loans and leases | 0.06 | 0.12 | 45 | 0.15 | 0.28 | 43 | 0.12 | 0.27 | 36 | 0.06 | 0.21 | 28 | 0 | 0.22 | 9 |
| Earnings coverage of net loan and lease losses (X) | 31.91 | 26.30 | 63 | 14.08 | 20.97 | 53 | 17.22 | 22.91 | 59 | 30.34 | 24.40 | 71 | 549.17 | 21.75 | 97 |
| Allowance for loan and lease losses / Total loans and leases not held-for-sale | 1.05 | 1.32 | 27 | 1 | 1.58 | 16 | 1.06 | 1.58 | 19 | 0.54 | 0.83 | 24 | 0.61 | 0.90 | 24 |
| Allowance for loan and lease losses / Total loans and leases | 1.05 | 1.30 | 28 | 1 | 1.55 | 17 | 1.05 | 1.55 | 20 | 0.54 | 0.81 | 25 | 0.61 | 0.89 | 24 |
| Nonaccrual loans and leases + OREO / Total loans and leases + OREO | 0.78 | 0.58 | 73 | 0.61 | 0.71 | 46 | 0.59 | 0.71 | 44 | 0.60 | 0.57 | 57 | 0.63 | 0.61 | 57 |
| 30–89 days past due loans and leases / Total loans and leases | 0.15 | 0.29 | 32 | 0.23 | 0.37 | 40 | 0.26 | 0.39 | 38 | 0.24 | 0.43 | 28 | 0.28 | 0.44 | 32 |
| **Liquidity and Funding** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | 7.99 | -3.31 | 82 | 21.42 | 6.19 | 86 | 17.39 | 3.20 | 83 | 25.72 | 14.45 | 80 | 26.21 | 16.62 | 76 |
| Net short-term noncore funding dependence | 5.58 | -9.17 | 89 | 17.27 | -2.71 | 93 | 14.15 | -4.76 | 92 | 19.80 | 3.38 | 90 | 19.97 | 4.66 | 88 |
| Net loans and leases / Total assets | 78.54 | 58.81 | 91 | 79.27 | 63 | 92 | 79.09 | 61.58 | 92 | 79.07 | 63.77 | 91 | 78.21 | 63.98 | 89 |
| **Capitalization** | | | | | | | | | | | | | | | |
| Tier 1 leverage ratio | 8.63 | 9.07 | 39 | 7.89 | 9.05 | 16 | 8.06 | 9.13 | 17 | 8.76 | 9.76 | 22 | 7.57 | 9.71 | 5 |
| Holding company equity capital / Total assets | 11.68 | 10.79 | 66 | 11.13 | 11.12 | 49 | 11.29 | 11.16 | 52 | 11.71 | 12.43 | 42 | 10.52 | 12.22 | 26 |
| Total equity capital (including minority interest) / Total assets | 11.69 | 10.91 | 64 | 11.13 | 11.24 | 47 | 11.29 | 11.29 | 49 | 11.71 | 12.57 | 40 | 10.52 | 12.27 | 26 |
| Common equity tier 1 capital / Total risk-weighted assets | 10.06 | 12.64 | 9 | 9.71 | 12.26 | 10 | 9.94 | 12.38 | 11 | 9.42 | 12.17 | 7 | 8.43 | 12.12 | 0 |
| Net loans and leases / Equity capital (X) | 6.72 | 5.47 | 76 | 7.12 | 5.73 | 77 | 7.01 | 5.58 | 77 | 6.75 | 5.21 | 80 | 7.44 | 5.29 | 89 |
| Cash dividends / Net income | 40.45 | 27.22 | 78 | 50.49 | 49.74 | 56 | 49.15 | 42.30 | 62 | 54.03 | 33.12 | 86 | 60.83 | 27.31 | 94 |
| Cash dividends / Net income (Subchapter S adjusted) | | -3.51 | | | 10.79 | | | -0.65 | | | -12.02 | | | 17.36 | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Assets | 1.30 | 9.51 | 13 | 20.68 | 16.67 | 68 | 8.63 | 16.68 | 26 | 17.54 | 9.26 | 82 | 32.75 | 7 | 93 |
| Equity capital | 6.37 | 7.52 | 57 | 27.42 | 6.54 | 91 | 4.74 | 6.99 | 43 | 30.85 | 10.49 | 89 | 32.26 | 7.89 | 90 |
| Net loans and leases | 0.38 | -0.66 | 64 | 22.13 | 12.75 | 81 | 8.66 | 9.07 | 58 | 18.84 | 9.10 | 84 | 36.72 | 7.89 | 94 |
| Noncore funding | -50.47 | -21.64 | 13 | -5.35 | -6.57 | 51 | -17.51 | -12.18 | 45 | 15.16 | 6.59 | 69 | 60.86 | 10.67 | 94 |
| **Parent Company Ratios** | | | | | | | | | | | | | | | |
| Short-term debt / Equity capital | 0 | 0.55 | 39 | 0 | 0.92 | 36 | 0 | 0.77 | 38 | 0 | 1.02 | 36 | 0 | 1.14 | 37 |
| Long-term debt / Equity capital | 13.24 | 10.65 | 71 | 8.91 | 13.73 | 51 | 8.78 | 13.56 | 51 | 6.67 | 13.04 | 52 | 8.79 | 13.37 | 57 |
| Equity investment in subsidiaries / Equity capital | 113.85 | 103.15 | 90 | 109 | 103.27 | 81 | 108.86 | 102.81 | 83 | 106.56 | 103.22 | 72 | 107.74 | 103.10 | 76 |
| Cash from ops + noncash items + op expense / Op expense + dividends | 68.59 | 155.61 | 16 | 89.52 | 142.45 | 21 | 106.85 | 147.24 | 28 | 98.01 | 190.27 | 16 | 104.92 | 174.91 | 19 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Income Statement—Revenues and Expenses

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Interest and fees on loans | 917,132 | 952,256 | 1,259,459 | 1,179,514 | 1,019,299 | -3.69 | 84.51 |
| Income from lease financing receivables | 21,116 | 18,483 | 25,248 | 19,394 | 14,694 | 14.25 | 120.60 |
| Fully taxable income on loans and leases | 938,248 | 970,739 | 1,284,707 | 1,198,908 | 1,033,993 | -3.35 | 85.19 |
| Tax-exempt income on loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Estimated tax benefit on income on loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Income on loans and leases (tax equivalent) | 938,248 | 970,739 | 1,284,707 | 1,198,908 | 1,033,993 | -3.35 | 85.19 |
| Investment interest income (tax equivalent) | 51,869 | 70,507 | 88,782 | 108,978 | 114,529 | -26.43 | -13.71 |
| Interest on balances due from depository institutions | 1,101 | 2,296 | 2,556 | 5,723 | 3,236 | -52.05 | 30.14 |
| Interest income on other earning assets | 5,544 | 9,177 | 11,645 | 12,022 | 13,209 | -39.59 | 25.77 |
| Total interest income (tax equivalent) | 996,762 | 1,052,719 | 1,387,690 | 1,325,631 | 1,164,967 | -5.32 | 74.26 |
| | | | | | | | |
| Interest on time deposits of $250K or more | 1,081 | 5,784 | 6,559 | 8,490 | 7,434 | -81.31 | |
| Interest on time deposits < $250K | 20,685 | 85,915 | 99,508 | 158,203 | 74,525 | -75.92 | |
| Interest on foreign office deposits | 0 | 0 | 0 | 0 | | | |
| Interest on other deposits | 32,896 | 64,463 | 76,169 | 145,177 | 108,394 | -48.97 | 12.01 |
| Interest on other borrowings and trading liabilities | 29,216 | 51,089 | 66,465 | 98,463 | 99,009 | -42.81 | -39.11 |
| Interest on subordinated debt and mandatory convertible securities | 15,769 | 11,426 | 16,114 | 12,619 | 12,683 | 38.01 | 142.60 |
| Total interest expense | 99,647 | 218,677 | 264,815 | 422,952 | 302,045 | -54.43 | -11.09 |
| | | | | | | | |
| Net interest income (tax equivalent) | 897,115 | 834,042 | 1,122,875 | 902,679 | 862,922 | 7.56 | 95.06 |
| Non-interest income | 116,515 | 136,179 | 183,200 | 218,945 | 136,322 | -14.44 | 66.23 |
| Adjusted operating income (tax equivalent) | 1,013,630 | 970,221 | 1,306,075 | 1,121,624 | 999,244 | 4.47 | 91.24 |
| | | | | | | | |
| Overhead expense | 513,186 | 473,964 | 648,097 | 631,311 | 629,829 | 8.28 | 46.16 |
| Provision for credit losses | 17,645 | 106,397 | 124,557 | 25,809 | 31,661 | | 119.44 |
| Securities gains (losses) | 558 | -127 | 524 | -3,078 | -2,342 | | 116.28 |
| Other tax equivalent adjustments | 0 | 0 | 0 | 0 | 0 | | |
| Pretax net operating income (tax equivalent) | 485,903 | 389,733 | 533,945 | 461,426 | 335,412 | 24.68 | 183.94 |
| | | | | | | | |
| Applicable income taxes | 124,626 | 101,486 | 139,460 | 147,002 | 68,265 | 22.80 | 165.74 |
| Tax equivalent adjustments | 2,515 | 3,058 | 3,971 | 4,631 | 5,719 | -17.76 | -59.27 |
| Applicable income taxes (tax equivalent) | 127,141 | 104,544 | 143,431 | 151,633 | 73,984 | 21.61 | 139.56 |
| Minority interest | -40 | -54 | -92 | 0 | 0 | | |
| Net income before discontinued operations, net of minority interest | 358,802 | 285,243 | 390,606 | 309,793 | 261,428 | 25.79 | 203.93 |
| Discontinued operations, net of applicable income taxes | 0 | 0 | 0 | 0 | 0 | | |
| Net income attributable to holding company | 358,802 | 285,243 | 390,606 | 309,793 | 261,428 | 25.79 | 203.93 |
| | | | | | | | |
| **Memoranda** | | | | | | | |
| Net income - holding company and noncontrolling (minority) interest | 358,762 | 285,189 | 390,514 | 309,793 | 261,428 | 25.80 | 203.89 |
| Investment securities income (tax equivalent) | 51,869 | 70,507 | 88,782 | 108,978 | 114,529 | -26.43 | -13.71 |
| US Treasury and agency securities (excluding mortgage-backed securities) | 2,871 | 4,668 | 5,909 | 6,435 | 6,932 | -38.50 | -39.96 |
| Mortgage-backed securities | 31,951 | 46,233 | 57,228 | 73,927 | 71,796 | -30.89 | 3.95 |
| All other securities | 17,047 | 19,606 | 25,645 | 28,616 | 35,801 | -13.05 | -30.68 |
| | | | | | | | |
| Cash dividends declared | 145,118 | 144,015 | 191,965 | 167,377 | 159,034 | 0.77 | 62.08 |
| Common | 135,602 | 134,499 | 179,277 | 154,689 | 146,346 | 0.82 | 61.16 |
| Preferred | 9,516 | 9,516 | 12,688 | 12,688 | 12,688 | 0.00 | 76.52 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Relative Income Statement and Margin Analysis

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 3.23 | 2.90 | 73 | 3.48 | 3.35 | 61 | 3.42 | 3.27 | 62 | 3.96 | 4 | 49 | 3.85 | 3.87 | 52 |
| Less: Interest expense | 0.32 | 0.24 | 73 | 0.72 | 0.54 | 76 | 0.65 | 0.48 | 75 | 1.26 | 0.98 | 76 | 1 | 0.79 | 72 |
| Equals: Net interest income (tax equivalent) | 2.91 | 2.65 | 68 | 2.76 | 2.80 | 41 | 2.77 | 2.77 | 41 | 2.70 | 3.01 | 28 | 2.86 | 3.08 | 31 |
| Plus: Non-interest income | 0.38 | 1.09 | 13 | 0.45 | 1.21 | 18 | 0.45 | 1.21 | 18 | 0.65 | 1.32 | 19 | 0.45 | 1.31 | 14 |
| Equals: adjusted operating income (tax equivalent) | 3.29 | 3.80 | 25 | 3.21 | 4.06 | 13 | 3.22 | 4.04 | 13 | 3.35 | 4.41 | 9 | 3.31 | 4.46 | 8 |
| Less: Overhead expense | 1.66 | 2.21 | 16 | 1.57 | 2.59 | 10 | 1.60 | 2.57 | 10 | 1.89 | 2.69 | 17 | 2.08 | 2.71 | 18 |
| Less: Provision for credit losses | 0.06 | -0.12 | 88 | 0.35 | 0.66 | 20 | 0.31 | 0.51 | 25 | 0.08 | 0.15 | 32 | 0.10 | 0.14 | 43 |
| Plus: Realized gains (losses) on held-to-maturities securities | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 4 |
| Plus: Realized gains (losses) on available-for-sale securities | 0 | 0.01 | 60 | 0 | 0.03 | 6 | 0 | 0.02 | 38 | -0.01 | 0.01 | 12 | -0.01 | 0 | 21 |
| Plus: other tax equivalent adjustments | 0 | 0 | 49 | 0 | 0 | 45 | 0 | 0 | 48 | 0 | 0 | 42 | 0 | 0 | 45 |
| Equals: Pretax net operating income (tax equivalent) | 1.58 | 1.76 | 39 | 1.29 | 0.91 | 74 | 1.32 | 1.04 | 69 | 1.38 | 1.56 | 32 | 1.11 | 1.57 | 14 |
| Less: Applicable income taxes (tax equivalent) | 0.41 | 0.41 | 63 | 0.35 | 0.21 | 86 | 0.35 | 0.23 | 84 | 0.45 | 0.36 | 79 | 0.24 | 0.33 | 19 |
| Less: Minority interest | 0 | 0 | 3 | 0 | 0 | 6 | 0 | 0 | 6 | 0 | 0 | 36 | 0 | 0 | 36 |
| Equals: Net operating income | 1.16 | 1.34 | 36 | 0.94 | 0.70 | 68 | 0.96 | 0.81 | 63 | 0.93 | 1.19 | 18 | 0.86 | 1.24 | 15 |
| Plus: Net extraordinary items | 0 | 0 | 49 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 51 |
| Equals: Net income | 1.16 | 1.34 | 36 | 0.94 | 0.71 | 67 | 0.96 | 0.82 | 62 | 0.93 | 1.19 | 18 | 0.86 | 1.24 | 15 |
| Memo: Net income (last four quarters) | 1.13 | 1.30 | 36 | 0.83 | 0.81 | 47 | 0.96 | 0.82 | 62 | 0.93 | 1.19 | 17 | 0.86 | 1.24 | 15 |
| Net income–BHC and noncontrolling (minority) interest | 1.16 | 1.35 | 36 | 0.94 | 0.72 | 67 | 0.96 | 0.83 | 62 | 0.93 | 1.20 | 17 | 0.86 | 1.25 | 15 |
| **Margin Analysis** | | | | | | | | | | | | | | | |
| Average earning assets / Average assets | 91.99 | 93.09 | 36 | 91.47 | 92.11 | 41 | 91.60 | 92.32 | 40 | 91.07 | 91.05 | 53 | 90.94 | 91.48 | 44 |
| Average interest-bearing funds / Average assets | 62.43 | 61.98 | 60 | 66.61 | 64.67 | 65 | 65.91 | 64.06 | 65 | 70.11 | 65.57 | 75 | 66.02 | 65.56 | 55 |
| Interest income (tax equivalent) / Average earning assets | 3.51 | 3.12 | 74 | 3.81 | 3.64 | 60 | 3.74 | 3.55 | 59 | 4.35 | 4.41 | 48 | 4.24 | 4.24 | 52 |
| Interest expense / Average earning assets | 0.35 | 0.26 | 74 | 0.79 | 0.58 | 77 | 0.71 | 0.52 | 77 | 1.39 | 1.08 | 76 | 1.10 | 0.86 | 72 |
| Net interest income (tax equivalent) / Average earning assets | 3.16 | 2.85 | 70 | 3.02 | 3.05 | 42 | 3.02 | 3.01 | 44 | 2.96 | 3.33 | 28 | 3.14 | 3.38 | 31 |
| **Yield or Cost** | | | | | | | | | | | | | | | |
| Total loans and leases (tax equivalent) | 3.83 | 4.07 | 38 | 4.11 | 4.35 | 40 | 4.04 | 4.27 | 40 | 4.57 | 5.09 | 18 | 4.43 | 4.95 | 20 |
| Interest-bearing bank balances | 0.11 | 0.13 | 23 | 0.40 | 0.36 | 64 | 0.31 | 0.27 | 64 | 3.16 | 2.04 | 90 | 1.83 | 1.64 | 67 |
| Federal funds sold and reverse repos | | 0.25 | | | 0.75 | | | 0.68 | | | 2.44 | | | 2.17 | |
| Trading assets | 0 | 0.45 | 26 | 0 | 0.65 | 23 | 0 | 0.60 | 23 | 0 | 0.99 | 21 | 0 | 1.11 | 19 |
| Total earning assets | 3.50 | 3.09 | 75 | 3.80 | 3.61 | 62 | 3.73 | 3.51 | 61 | 4.34 | 4.36 | 49 | 4.22 | 4.20 | 51 |
| Investment securities (tax equivalent) | 2.02 | 1.77 | 68 | 2.47 | 2.36 | 61 | 2.39 | 2.25 | 64 | 2.87 | 2.76 | 62 | 2.94 | 2.68 | 74 |
| US Treasury and agency securities (excluding mortgage-backed securities) | 2.98 | 1.23 | 94 | 2.81 | 1.85 | 89 | 2.90 | 1.75 | 90 | 2.75 | 2.32 | 80 | 2.92 | 2.05 | 91 |
| Mortgage-backed securities | 1.52 | 1.55 | 50 | 2.18 | 2.17 | 47 | 2.06 | 2.05 | 48 | 2.67 | 2.61 | 61 | 2.64 | 2.50 | 70 |
| All other securities | 3.40 | 2.85 | 70 | 3.43 | 3.28 | 64 | 3.42 | 3.24 | 65 | 3.49 | 4.06 | 35 | 3.78 | 4.20 | 54 |
| Interest-bearing deposits | 0.32 | 0.22 | 72 | 0.93 | 0.60 | 81 | 0.81 | 0.53 | 80 | 1.65 | 1.10 | 83 | 1.17 | 0.81 | 82 |
| Time deposits of $250K or more | 0.12 | 0.70 | 3 | 0.50 | 1.53 | 4 | 0.44 | 1.42 | 3 | 0.66 | 1.96 | 3 | 0.80 | 1.44 | 9 |
| Time deposits < $250K | 0.70 | 0.67 | 59 | 1.64 | 1.47 | 61 | 1.50 | 1.36 | 61 | 2.43 | 1.82 | 89 | 1.80 | 1.29 | 83 |
| Other domestic deposits | 0.25 | 0.16 | 78 | 0.62 | 0.41 | 83 | 0.53 | 0.36 | 83 | 1.25 | 0.93 | 79 | 1.01 | 0.67 | 81 |
| Foreign deposits | | 0.12 | | | 0.48 | | | 0.42 | | | 1.19 | | | 0.97 | |
| Federal funds purchased and repos | 2.03 | 0.18 | 95 | 1.50 | 0.71 | 85 | 1.64 | 0.62 | 89 | 1.72 | 1.86 | 46 | 1.69 | 1.51 | 54 |
| Other borrowed funds and trading liabilities | 1.27 | 1.29 | 51 | 1.39 | 1.54 | 43 | 1.38 | 1.50 | 46 | 2.48 | 2.38 | 57 | 2.50 | 2.28 | 62 |
| All interest-bearing funds | 0.52 | 0.38 | 74 | 1.09 | 0.82 | 79 | 0.99 | 0.74 | 79 | 1.80 | 1.49 | 73 | 1.51 | 1.19 | 77 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Non-interest Income and Expenses

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Non-interest Income and Expenses** | | | | | |
| Total non-interest income | 116,515 | 136,179 | 183,200 | 218,945 | 136,322 |
| Fiduciary activities income | 1,663 | 1,414 | 1,878 | 1,912 | 1,982 |
| Service charges on deposit accounts - domestic | 14,138 | 11,832 | 16,429 | 21,195 | 23,168 |
| Trading revenue | 719 | -8 | -11 | -37 | 70 |
| Investment banking fees and commissions | 8,748 | 7,893 | 10,537 | 10,734 | 10,651 |
| Insurance activities revenue | 5,805 | 5,426 | 7,398 | 10,409 | 15,213 |
| Venture capital revenue | 0 | 0 | 0 | 0 | 0 |
| Net servicing fees | 8,980 | 7,526 | 10,352 | 9,794 | 9,319 |
| Net securitization income | 0 | 0 | 0 | 0 | 0 |
| Net gains (losses) on sales of loans, OREO, other assets | 20,664 | 27,509 | 41,034 | 98,594 | 18,176 |
| Other non-interest income | 55,798 | 74,587 | 95,583 | 66,344 | 57,743 |
| Total overhead expenses | 513,186 | 473,964 | 648,097 | 631,311 | 629,829 |
| Personnel expense | 273,190 | 247,886 | 333,221 | 327,431 | 333,816 |
| Net occupancy expense | 97,112 | 96,774 | 129,002 | 118,191 | 108,763 |
| Goodwill impairment losses | 0 | 0 | 0 | 0 | 0 |
| Amortization expenses and impairment loss (other intangible assets) | 16,753 | 18,528 | 24,645 | 18,080 | 18,416 |
| Other operating expenses | 126,131 | 110,776 | 161,229 | 167,609 | 168,834 |
| Fee income on mutual funds and annuities | 289 | 767 | 862 | 1,031 | 1,146 |
| **Memoranda** | | | | | |
| Assets under management in proprietary mutual funds and annuities | 0 | 0 | 0 | 0 | 0 |
| Number of equivalent employees | 3,143 | 3,156 | 3,155 | 3,183 | 3,192 |
| Average personnel expense per employee | 86.92 | 78.54 | 105.62 | 102.87 | 104.58 |
| Average assets per employee | 13,087.19 | 12,764.83 | 12,846.33 | 10,508.34 | 9,468.34 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Mutual fund fee income / Non-interest income | 0.25 | 2.14 | 29 | 0.56 | 2.09 | 33 | 0.47 | 2.02 | 32 | 0.47 | 2.72 | 26 | 0.84 | 3.08 | 28 |
| Overhead expenses / Net Interest Income + non-interest income | 50.75 | 58.85 | 20 | 49.01 | 62.06 | 10 | 49.77 | 62.28 | 10 | 56.52 | 61.29 | 34 | 63.39 | 60.88 | 63 |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Total overhead expense | 1.66 | 2.21 | 16 | 1.57 | 2.59 | 10 | 1.60 | 2.57 | 10 | 1.89 | 2.69 | 17 | 2.08 | 2.71 | 18 |
| Personnel expense | 0.89 | 1.23 | 15 | 0.82 | 1.30 | 10 | 0.82 | 1.30 | 11 | 0.98 | 1.41 | 14 | 1.10 | 1.44 | 19 |
| Net occupancy expense | 0.31 | 0.24 | 81 | 0.32 | 0.26 | 74 | 0.32 | 0.26 | 72 | 0.35 | 0.28 | 77 | 0.36 | 0.28 | 78 |
| Other operating expenses | 0.46 | 0.72 | 9 | 0.43 | 0.95 | 6 | 0.46 | 0.94 | 6 | 0.56 | 0.97 | 10 | 0.62 | 0.97 | 15 |
| Overhead less non-interest income | 1.29 | 1.08 | 64 | 1.12 | 1.27 | 39 | 1.15 | 1.25 | 41 | 1.23 | 1.32 | 40 | 1.63 | 1.38 | 63 |
| **Percent of Adjusted Operating Income (Tax Equivalent)** | | | | | | | | | | | | | | | |
| Total overhead expense | 50.63 | 58.34 | 20 | 48.85 | 61.60 | 12 | 49.62 | 61.82 | 12 | 56.29 | 60.64 | 37 | 63.03 | 60.37 | 65 |
| Personnel expense | 26.95 | 32.89 | 21 | 25.55 | 32.31 | 17 | 25.51 | 32.36 | 17 | 29.19 | 32.39 | 28 | 33.41 | 32.51 | 50 |
| Net occupancy expense | 9.58 | 6.26 | 90 | 9.97 | 6.55 | 93 | 9.88 | 6.58 | 92 | 10.54 | 6.52 | 95 | 10.88 | 6.48 | 97 |
| Other operating expenses | 14.10 | 18.68 | 12 | 13.33 | 22.16 | 6 | 14.23 | 22.28 | 9 | 16.56 | 21.20 | 25 | 18.74 | 20.90 | 38 |
| Total non-interest income | 11.49 | 28.20 | 11 | 14.04 | 28.52 | 19 | 14.03 | 28.83 | 19 | 19.52 | 29.23 | 30 | 13.64 | 28.50 | 17 |
| Fiduciary activities income | 0.16 | 2.27 | 30 | 0.15 | 2.06 | 29 | 0.14 | 2.09 | 28 | 0.17 | 1.97 | 31 | 0.20 | 2.14 | 33 |
| Service charges on domestic deposit accounts | 1.39 | 3.25 | 21 | 1.22 | 3.23 | 17 | 1.26 | 3.27 | 17 | 1.89 | 3.88 | 26 | 2.32 | 4.15 | 30 |
| Trading revenue | 0.07 | 0.68 | 55 | 0 | 1.37 | 9 | 0 | 1.28 | 6 | 0 | 1.18 | 5 | 0.01 | 0.85 | 46 |
| Investment banking fees and commissions | 0.86 | 2.46 | 40 | 0.81 | 2.59 | 36 | 0.81 | 2.46 | 36 | 0.96 | 3.54 | 36 | 1.07 | 3.42 | 39 |
| Insurance activities revenue | 0.57 | 0.38 | 75 | 0.56 | 0.41 | 74 | 0.57 | 0.41 | 75 | 0.93 | 0.47 | 81 | 1.52 | 0.47 | 86 |
| Venture capital revenue | 0 | 0.03 | 45 | 0 | 0 | 45 | 0 | 0.01 | 44 | 0 | 0.02 | 42 | 0 | 0.02 | 41 |
| Net servicing fees | 0.89 | 0.56 | 77 | 0.78 | -0.04 | 85 | 0.79 | 0.01 | 87 | 0.87 | 0.28 | 86 | 0.93 | 0.65 | 72 |
| Net securitization income | 0 | 0.01 | 43 | 0 | 0 | 46 | 0 | 0 | 45 | 0 | 0.01 | 44 | 0 | 0.01 | 44 |
| Net gain (loss) - sales of loans, OREO, and other assets | 2.04 | 3.64 | 43 | 2.84 | 3.74 | 58 | 3.14 | 3.92 | 55 | 8.79 | 1.86 | 95 | 1.82 | 1.61 | 64 |
| Other non-interest income | 5.50 | 9.39 | 28 | 7.69 | 9.49 | 45 | 7.32 | 9.65 | 43 | 5.91 | 10.04 | 25 | 5.78 | 9.86 | 24 |
| Overhead less non-interest income | 39.13 | 29.67 | 77 | 34.82 | 31.97 | 56 | 35.59 | 31.93 | 57 | 36.77 | 31.06 | 59 | 49.39 | 31.46 | 92 |
| Applicable income taxes / Pretax net operating income (tax equivalent) | 25.65 | 21.49 | 89 | 26.04 | 18.64 | 91 | 26.12 | 18.63 | 94 | 31.86 | 20.56 | 95 | 20.35 | 19.04 | 55 |
| Applicable income tax + TE / Pretax net operating income + TE | 26.17 | 23.11 | 85 | 26.82 | 22.16 | 83 | 26.86 | 21.18 | 91 | 32.86 | 23.23 | 91 | 22.06 | 21.56 | 48 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Assets

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Real estate loans | 24,608,813 | 23,487,290 | 23,387,546 | 22,584,255 | 18,559,050 | 4.78 | 94.97 |
| Commercial and industrial loans | 4,976,806 | 6,264,086 | 6,144,124 | 4,241,242 | 3,939,359 | -20.55 | 122.19 |
| Loans to individuals | 2,341,978 | 2,098,806 | 2,127,479 | 2,237,383 | 2,072,049 | 11.59 | 45.51 |
| Loans to depository institutions and acceptances of other banks | 0 | 0 | 0 | 0 | 0 | | |
| Agricultural loans | 0 | 0 | 0 | 0 | 0 | | |
| Other loans and leases | 836,301 | 774,654 | 859,390 | 712,441 | 500,166 | 7.96 | 128.91 |
| Less: Unearned income | 0 | 0 | 0 | 0 | 0 | | |
| Loans and leases, net of unearned income | 32,763,898 | 32,624,836 | 32,518,539 | 29,775,321 | 25,070,624 | 0.43 | 94.60 |
| Less: Allowance for loan and lease losses | 342,527 | 325,032 | 340,243 | 161,759 | 151,859 | 5.38 | 209.43 |
| Net loans and leases | 32,421,371 | 32,299,804 | 32,178,296 | 29,613,562 | 24,918,765 | 0.38 | 93.84 |
| Debt securities that reprice or mature in over 1 year | 3,634,102 | 3,461,205 | 3,345,647 | 3,657,027 | 3,682,484 | 5.00 | 21.33 |
| Mutual funds and equity securities | 36,068 | 29,026 | 29,378 | 41,410 | 0 | 24.26 | 78.82 |
| Subtotal | 36,091,541 | 35,790,035 | 35,553,321 | 33,311,999 | 28,601,249 | 0.84 | 82.82 |
| Interest-bearing bank balances | 1,195,244 | 654,591 | 1,071,360 | 178,423 | 177,088 | 82.59 | 644.88 |
| Federal funds sold and reverse repos | 0 | 0 | 0 | 0 | 0 | | |
| Debt securities that reprice or mature within 1 year | 158,578 | 235,835 | 166,022 | 245,869 | 135,306 | -32.76 | 48.83 |
| Trading assets | 219,801 | 453,590 | 385,759 | 157,753 | 48,487 | -51.54 | 381.86 |
| Total earning assets | 37,665,164 | 37,134,051 | 37,177,277 | 33,894,044 | 28,962,130 | 1.43 | 87.82 |
| Non-interest-bearing cash and due from depository institutions | 304,912 | 276,120 | 257,845 | 256,264 | 251,541 | 10.43 | 27.76 |
| Premises, fixed assets, and leases | 577,943 | 588,655 | 571,850 | 619,662 | 341,630 | -1.82 | 96.47 |
| Other real estate owned | 3,967 | 7,746 | 5,118 | 9,414 | 9,491 | -48.79 | -64.91 |
| Investment in unconsolidated subsidiaries | 1,827 | 1,827 | 1,827 | 1,827 | 1,827 | 0.00 | 34.04 |
| Intangible and other assets | 2,725,269 | 2,740,574 | 2,673,587 | 2,672,205 | 2,296,469 | -0.56 | 54.04 |
| Total assets | 41,278,007 | 40,747,492 | 40,686,076 | 37,453,416 | 31,863,088 | 1.30 | 84.54 |
| Quarterly average assets | 41,543,930 | 41,309,058 | 41,263,250 | 35,303,314 | 31,328,729 | 0.57 | 88.14 |
| Average loans and leases (YTD) | 32,638,720 | 31,518,631 | 31,781,699 | 26,228,069 | 23,333,334 | 3.55 | 99.28 |
| **Memoranda** | | | | | | | |
| Loans held-for-sale | 157,084 | 209,250 | 301,427 | 76,113 | 35,155 | -24.93 | -22.38 |
| Loans not held-for-sale | 32,606,814 | 32,415,586 | 32,217,112 | 29,699,208 | 25,035,469 | 0.59 | 96.02 |
| Real estate loans secured by 1–4 family | 4,892,164 | 4,950,928 | 4,916,723 | 4,940,496 | 4,663,644 | -1.19 | 39.56 |
| Commercial real estate loans | 19,710,994 | 18,530,660 | 18,465,171 | 17,638,006 | 13,891,149 | 6.37 | 116.29 |
| Construction and land development | 1,804,580 | 1,720,775 | 1,745,825 | 1,647,018 | 1,488,132 | 4.87 | 124.86 |
| Multifamily | 5,113,527 | 5,220,360 | 5,145,288 | 5,226,222 | 3,801,050 | -2.05 | 76.24 |
| Nonfarm nonresidential | 12,792,887 | 11,589,525 | 11,574,058 | 10,764,766 | 8,601,967 | 10.38 | 136.49 |
| Real estate loans secured by farmland | 5,655 | 5,702 | 5,652 | 5,753 | 4,257 | -0.82 | 90.28 |
| Total investment securities | 3,828,748 | 3,726,066 | 3,541,862 | 3,944,306 | 3,817,790 | 2.76 | 22.64 |
| U.S. Treasury securities | 67,716 | 189,802 | 119,519 | 189,295 | 187,823 | -64.32 | -64.48 |
| US agency securities (excluding mortgage-backed securities) | 26,259 | 32,750 | 32,379 | 36,588 | 44,998 | -19.82 | -26.33 |
| Municipal securities | 436,555 | 598,244 | 550,209 | 670,756 | 782,748 | -27.03 | -37.05 |
| Mortgage-backed securities | 3,065,528 | 2,725,244 | 2,640,328 | 2,874,905 | 2,696,552 | 12.49 | 53.52 |
| Asset-backed securities | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Other debt securities | 196,622 | 151,000 | 170,049 | 131,352 | 105,669 | 30.21 | 11.13 |
| Mutual funds and equity securities | 36,068 | 29,026 | 29,378 | 41,410 | 0 | 24.26 | 78.82 |
| Available-for-sale securities | 1,208,277 | 1,526,564 | 1,339,473 | 1,566,801 | 1,749,544 | -20.85 | -5.36 |
| U.S. Treasury securities | 0 | 51,578 | 51,393 | 50,943 | 49,306 | -100.00 | -100.00 |
| US agency securities (excluding mortgage-backed securities) | 21,442 | 26,448 | 26,157 | 29,243 | 36,277 | -18.93 | -11.02 |
| Municipal securities | 83,149 | 134,193 | 79,950 | 170,051 | 197,092 | -38.04 | -33.63 |
| Mortgage-backed securities | 992,828 | 1,233,436 | 1,090,022 | 1,254,786 | 1,429,782 | -19.51 | 2.71 |
| Asset-backed securities | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Other debt securities | 110,858 | 80,909 | 91,951 | 61,778 | 37,087 | 37.02 | 37.60 |
| Mutual funds and equity securities | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Held-to-maturity securities appreciation (depreciation) | 11,908 | 54,495 | 54,601 | 22,625 | -33,303 | -78.15 | -74.57 |
| Available-for-sale securites appreciation (depreciation) | 23,487 | 46,598 | 45,968 | 8,014 | -46,860 | -49.60 | 116.15 |
| Structured notes, fair value | 0 | 0 | 0 | 0 | 0 | | |
| Pledged securities | 1,487,920 | 1,853,551 | 2,106,189 | 2,317,934 | 2,385,210 | -19.73 | 15.26 |

# Liabilities and Changes in Capital

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Demand deposits | 10,789,237 | 8,756,924 | 9,205,266 | 6,710,408 | 6,175,495 | 23.21 | 111.86 |
| NOW, ATS and transaction accounts | 663,897 | 820,266 | 689,760 | 820,800 | 298,487 | -19.06 | 192.07 |
| Time deposits less brokered deposits < $250K | 1,266,151 | 2,836,367 | 2,311,848 | 3,940,857 | 2,713,185 | -55.36 | |
| MMDA and other savings accounts | 18,247,162 | 14,096,286 | 15,349,754 | 11,951,551 | 10,933,030 | 29.45 | 113.42 |
| Other non-interest-bearing deposits | 0 | 0 | 0 | 0 | | | |
| Core deposits | 30,966,447 | 26,509,843 | 27,556,628 | 23,423,616 | 20,120,197 | 16.81 | 105.00 |
| Time deposits of $250K or more | 1,028,556 | 1,472,925 | 1,324,294 | 1,652,696 | 1,123,007 | -30.17 | |
| Foreign deposits | 0 | 0 | 0 | 0 | 0 | | |
| Federal funds purchased and repos | 183,346 | 455,726 | 447,958 | 503,280 | 436,915 | -59.77 | -63.90 |
| Secured federal funds purchased | 0 | 0 | 0 | 0 | 0 | | |
| Commercial paper | 0 | 0 | 0 | 0 | 0 | | |
| Other borrowings w/remaining maturity of 1 year or less | 601,378 | 2,287,711 | 1,555,846 | 1,060,123 | 1,987,000 | -73.71 | -46.21 |
| Other borrowings w/remaining maturity over 1 year | 788,750 | 1,137,510 | 1,037,834 | 1,669,738 | 1,054,666 | -30.66 | -22.76 |
| Brokered deposits < $250K | 1,637,602 | 3,205,214 | 3,054,680 | 4,109,525 | 3,209,770 | -48.91 | |
| Noncore funding | 4,239,632 | 8,559,086 | 7,420,612 | 8,995,362 | 7,811,358 | -50.47 | -6.07 |
| Trading liabilities | 65,016 | 189,686 | 155,931 | 68,402 | 22,942 | -65.72 | 42.64 |
| Subordinated notes and debentures + trust preferred securities | 694,585 | 459,914 | 459,478 | 348,132 | 349,972 | 51.02 | 149.27 |
| Other liabilities | 488,711 | 494,004 | 500,149 | 233,716 | 208,165 | -1.07 | 191.06 |
| Total liabilities | 36,454,391 | 36,212,533 | 36,092,798 | 33,069,228 | 28,512,634 | 0.67 | 81.26 |
| **Equity Capital** | | | | | | | |
| Perpetual preferred stock (including surplus) | 209,691 | 209,691 | 209,691 | 209,691 | 209,691 | 0.00 | 87.91 |
| Common stock | 142,976 | 141,718 | 141,746 | 141,423 | 116,240 | 0.89 | 60.63 |
| Common surplus | 3,672,467 | 3,633,321 | 3,637,468 | 3,622,208 | 2,796,499 | 1.08 | 89.54 |
| Retained earnings | 818,780 | 553,826 | 611,158 | 443,559 | 299,642 | 47.84 | 433.30 |
| Accumulated other comprehensive income | -21,375 | -4,783 | -7,718 | -32,214 | -69,431 | | |
| Other equity capital components | -41 | -10 | -225 | -479 | -2,187 | | |
| Total holding company equity capital | 4,822,498 | 4,533,763 | 4,592,120 | 4,384,188 | 3,350,454 | 6.37 | 113.66 |
| Noncontrolling (minority) interest in subsidiaries | 1,118 | 1,196 | 1,158 | 0 | 0 | -6.52 | |
| Total equity capital, including minority interest | 4,823,616 | 4,534,959 | 4,593,278 | 4,384,188 | 3,350,454 | 6.37 | 113.71 |
| Total liabilities and capital | 41,278,007 | 40,747,492 | 40,686,076 | 37,453,416 | 31,863,088 | 1.30 | 84.54 |
| **Memoranda** | | | | | | | |
| Non-interest-bearing deposits | 10,789,237 | 8,756,924 | 9,205,266 | 6,710,408 | 6,175,495 | 23.21 | 111.86 |
| Interest-bearing deposits | 22,843,368 | 22,431,058 | 22,730,336 | 22,475,429 | 18,277,479 | 1.84 | 92.29 |
| Total deposits | 33,632,605 | 31,187,982 | 31,935,602 | 29,185,837 | 24,452,974 | 7.84 | 98.16 |
| Long-term debt that reprices within 1 year | 0 | 0 | 0 | 0 | 0 | | |
| **Changes in Holding Company Equity Capital** | | | | | | | |
| Equity capital, previous year-end as amended | 4,592,120 | 4,384,188 | 4,384,188 | 3,350,454 | 2,533,165 | | |
| Accounting restatements | 0 | -28,187 | -28,187 | 2,968 | -17,070 | | |
| Net income | 358,802 | 285,243 | 390,606 | 309,793 | 261,428 | | |
| Net sale of new perpetual preferred stock | 0 | 0 | 0 | 0 | 0 | | |
| Net sale of new common stock | 30,351 | 9,103 | 12,982 | 15,878 | 18,149 | | |
| Sale of treasury stock | 0 | 0 | 0 | 0 | 12 | | |
| Less: Purchase of treasury stock | 0 | 0 | 0 | 0 | 0 | | |
| Changes incident to business combinations | 0 | 0 | 0 | 835,255 | 737,230 | | |
| Less: Dividends declared | 145,118 | 144,015 | 191,965 | 167,377 | 159,034 | | |
| Change in other comprehensive income | -13,657 | 27,431 | 24,496 | 37,217 | -23,426 | | |
| Changes in debit to ESOP liability | 0 | 0 | 0 | 0 | 0 | | |
| Other adjustments to equity capital | 0 | 0 | 0 | 0 | 0 | | |
| Holding company equity capital, ending balance | 4,822,498 | 4,533,763 | 4,592,120 | 4,384,188 | 3,350,454 | | |

# Percent Composition of Assets

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Real estate loans | 59.62 | 36.06 | 89 | 57.64 | 36.66 | 90 | 57.48 | 36.22 | 91 | 60.30 | 37.78 | 89 | 58.25 | 37.19 | 88 |
| Commercial and industrial loans | 12.06 | 11.11 | 61 | 15.37 | 14.40 | 54 | 15.10 | 13.52 | 60 | 11.32 | 12.02 | 50 | 12.36 | 12.85 | 52 |
| Loans to individuals | 5.67 | 3.60 | 78 | 5.15 | 3.57 | 68 | 5.23 | 3.40 | 70 | 5.97 | 4.20 | 67 | 6.50 | 4.31 | 72 |
| Loans to depository institutions and acceptances of other banks | 0 | 0.02 | 32 | 0 | 0.03 | 30 | 0 | 0.03 | 31 | 0 | 0.04 | 29 | 0 | 0.05 | 28 |
| Agricultural loans | 0 | 0.21 | 11 | 0 | 0.20 | 11 | 0 | 0.19 | 11 | 0 | 0.24 | 11 | 0 | 0.30 | 12 |
| Other loans and leases | 2.03 | 4.26 | 32 | 1.90 | 4.66 | 27 | 2.11 | 4.63 | 29 | 1.90 | 5.01 | 23 | 1.57 | 5 | 21 |
| Net loans and leases | 78.54 | 58.81 | 91 | 79.27 | 63 | 92 | 79.09 | 61.58 | 92 | 79.07 | 63.77 | 91 | 78.21 | 63.98 | 89 |
| Debt securities over 1 year | 8.80 | 18.32 | 14 | 8.49 | 14.80 | 19 | 8.22 | 15.55 | 16 | 9.76 | 14.60 | 20 | 11.56 | 14.63 | 36 |
| Mutual funds and equity securities | 0.09 | 0.05 | 70 | 0.07 | 0.06 | 70 | 0.07 | 0.05 | 72 | 0.11 | 0.06 | 75 | 0 | 0.06 | 12 |
| Subtotal | 87.44 | 78.17 | 86 | 87.83 | 79.07 | 88 | 87.38 | 78.16 | 87 | 88.94 | 79.65 | 90 | 89.76 | 79.97 | 89 |
| Interest-bearing bank balances | 2.90 | 9.37 | 15 | 1.61 | 6.40 | 13 | 2.63 | 7.51 | 16 | 0.48 | 3.06 | 13 | 0.56 | 3.04 | 16 |
| Federal funds sold and reverse repos | 0 | 0.53 | 27 | 0 | 0.80 | 27 | 0 | 0.82 | 26 | 0 | 1.57 | 25 | 0 | 1.66 | 23 |
| Debt securities 1 year or less | 0.38 | 1.51 | 24 | 0.58 | 1.85 | 25 | 0.41 | 1.68 | 20 | 0.66 | 1.91 | 34 | 0.42 | 1.96 | 25 |
| Trading assets | 0.53 | 0.58 | 71 | 1.11 | 1.04 | 76 | 0.95 | 1.01 | 75 | 0.42 | 1.19 | 65 | 0.15 | 1.33 | 57 |
| Total earning assets | 91.25 | 91.57 | 46 | 91.13 | 90.87 | 54 | 91.38 | 91.05 | 57 | 90.50 | 89.53 | 65 | 90.90 | 89.74 | 64 |
| Non-interest cash and due from depository institutions | 0.74 | 0.99 | 30 | 0.68 | 1.03 | 24 | 0.63 | 1.07 | 17 | 0.68 | 1.14 | 19 | 0.79 | 1.21 | 21 |
| Other real estate owned | 0.01 | 0.01 | 57 | 0.02 | 0.03 | 55 | 0.01 | 0.02 | 52 | 0.03 | 0.03 | 55 | 0.03 | 0.04 | 57 |
| All other assets | 8.02 | 7.39 | 60 | 8.19 | 8.03 | 54 | 7.99 | 7.82 | 51 | 8.82 | 9.27 | 45 | 8.32 | 8.98 | 39 |
| **Memoranda** | | | | | | | | | | | | | | | |
| Short-term investments | 3.28 | 12.31 | 9 | 2.19 | 10.21 | 8 | 3.04 | 11.17 | 12 | 1.13 | 7.63 | 10 | 0.98 | 7.80 | 7 |
| U.S. Treasury securities | 0.16 | 1.18 | 43 | 0.47 | 0.91 | 64 | 0.29 | 0.84 | 63 | 0.51 | 1.03 | 61 | 0.59 | 1.04 | 57 |
| US agency securities (excluding mortgage-backed securities) | 0.06 | 0.75 | 33 | 0.08 | 0.59 | 35 | 0.08 | 0.63 | 34 | 0.10 | 0.54 | 42 | 0.14 | 0.69 | 43 |
| Municipal securities | 1.06 | 1.70 | 53 | 1.47 | 1.60 | 58 | 1.35 | 1.69 | 55 | 1.79 | 1.34 | 69 | 2.46 | 1.62 | 68 |
| Mortgage-backed securities | 7.43 | 13.46 | 23 | 6.69 | 11.20 | 25 | 6.49 | 11.75 | 23 | 7.68 | 11.44 | 28 | 8.46 | 11.13 | 36 |
| Asset-backed securities | 0 | 0.47 | 25 | 0 | 0.31 | 24 | 0 | 0.32 | 24 | 0 | 0.28 | 25 | 0 | 0.33 | 25 |
| Other debt securities | 0.48 | 0.51 | 63 | 0.37 | 0.40 | 63 | 0.42 | 0.42 | 63 | 0.35 | 0.39 | 66 | 0.33 | 0.41 | 64 |
| Loans held-for-sale | 0.38 | 0.50 | 64 | 0.51 | 0.52 | 59 | 0.74 | 0.52 | 69 | 0.20 | 0.39 | 49 | 0.11 | 0.30 | 42 |
| Loans held for investment | 78.99 | 58.34 | 91 | 79.55 | 63.22 | 92 | 79.18 | 61.72 | 90 | 79.30 | 63.50 | 92 | 78.57 | 63.93 | 89 |
| Real estate loans secured by 1–4 family | 11.85 | 11.57 | 54 | 12.15 | 12.28 | 50 | 12.08 | 11.91 | 50 | 13.19 | 13.29 | 50 | 14.64 | 13.46 | 54 |
| Revolving | 1.02 | 1.44 | 48 | 1.12 | 1.72 | 44 | 1.10 | 1.66 | 47 | 1.30 | 2.07 | 43 | 1.61 | 2.27 | 44 |
| Closed-end, secured by first liens | 10.69 | 9.73 | 61 | 10.86 | 10.10 | 54 | 10.83 | 9.81 | 56 | 11.68 | 10.69 | 57 | 12.78 | 10.57 | 64 |
| Closed-end, secured by junior liens | 0.14 | 0.19 | 51 | 0.17 | 0.24 | 49 | 0.15 | 0.22 | 49 | 0.21 | 0.28 | 52 | 0.25 | 0.31 | 52 |
| Commercial real estate loans | 47.75 | 22.35 | 93 | 45.48 | 22.30 | 93 | 45.38 | 22.22 | 93 | 47.09 | 22.23 | 94 | 43.60 | 21.58 | 93 |
| Construction and land development | 4.37 | 3.40 | 64 | 4.22 | 3.47 | 64 | 4.29 | 3.40 | 63 | 4.40 | 3.44 | 65 | 4.67 | 3.51 | 64 |
| Multifamily | 12.39 | 3.32 | 92 | 12.81 | 3.10 | 94 | 12.65 | 3.12 | 94 | 13.95 | 3.01 | 94 | 11.93 | 2.72 | 93 |
| Nonfarm nonresidential | 30.99 | 14.65 | 96 | 28.44 | 14.72 | 93 | 28.45 | 14.72 | 93 | 28.74 | 14.69 | 90 | 27 | 14.44 | 85 |
| Real estate loans secured by farmland | 0.01 | 0.35 | 32 | 0.01 | 0.33 | 32 | 0.01 | 0.33 | 32 | 0.02 | 0.36 | 33 | 0.01 | 0.41 | 35 |

# Loan Mix and Analysis of Concentrations of Credit

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Loan Mix, Percent of Gross Loans and Leases** | | | | | | | | | | | | | | | |
| Real estate loans | 75.11 | 60.51 | 75 | 71.99 | 56.15 | 80 | 71.92 | 57.15 | 75 | 75.85 | 57.46 | 76 | 74.03 | 56.49 | 73 |
| Real estate loans secured by 1–4 family | 14.93 | 20 | 33 | 15.18 | 19.51 | 33 | 15.12 | 19.43 | 34 | 16.59 | 20.75 | 31 | 18.60 | 21.10 | 37 |
| Revolving | 1.28 | 2.47 | 38 | 1.40 | 2.66 | 33 | 1.38 | 2.64 | 34 | 1.64 | 3.15 | 33 | 2.04 | 3.50 | 37 |
| Closed-end | 13.65 | 17.35 | 37 | 13.77 | 16.64 | 38 | 13.74 | 16.59 | 37 | 14.95 | 17.39 | 39 | 16.56 | 17.39 | 44 |
| Commercial real estate loans | 60.16 | 37.13 | 89 | 56.80 | 33.63 | 90 | 56.78 | 34.63 | 89 | 59.24 | 33.52 | 91 | 55.41 | 32.14 | 90 |
| Construction and land development | 5.51 | 5.69 | 54 | 5.27 | 5.18 | 57 | 5.37 | 5.26 | 56 | 5.53 | 5.09 | 60 | 5.94 | 5.20 | 57 |
| 1–4 family | 0.86 | 1.19 | 55 | 0.82 | 0.94 | 56 | 0.77 | 0.93 | 54 | 0.98 | 0.94 | 61 | 1.23 | 1.02 | 62 |
| Other | 4.65 | 4.46 | 54 | 4.45 | 4.09 | 57 | 4.60 | 4.19 | 58 | 4.55 | 4.02 | 62 | 4.70 | 4.05 | 62 |
| Multifamily | 15.61 | 5.41 | 90 | 16 | 4.78 | 93 | 15.82 | 4.96 | 93 | 17.55 | 4.69 | 92 | 15.16 | 4.10 | 92 |
| Nonfarm nonresidential | 39.05 | 24.45 | 82 | 35.52 | 22.19 | 83 | 35.59 | 22.93 | 82 | 36.15 | 22.15 | 81 | 34.31 | 21.40 | 78 |
| Owner-occupied | 10.23 | 8.31 | 61 | 10.13 | 7.46 | 69 | 10.10 | 7.68 | 66 | 10.74 | 7.72 | 73 | 11.26 | 8.03 | 67 |
| Other | 28.82 | 15.83 | 92 | 25.40 | 14.52 | 90 | 25.49 | 14.95 | 89 | 25.41 | 14.34 | 87 | 23.05 | 13.38 | 86 |
| Real estate loans secured by farmland | 0.02 | 0.61 | 29 | 0.02 | 0.52 | 30 | 0.02 | 0.54 | 28 | 0.02 | 0.55 | 31 | 0.02 | 0.63 | 34 |
| Loans to depository institutions and acceptances of other banks | 0 | 0.03 | 32 | 0 | 0.06 | 30 | 0 | 0.06 | 31 | 0 | 0.11 | 29 | 0 | 0.12 | 28 |
| Commercial and industrial loans | 15.19 | 19.45 | 42 | 19.20 | 22.98 | 35 | 18.89 | 22.17 | 40 | 14.24 | 19.53 | 34 | 15.71 | 20.32 | 38 |
| Loans to individuals | 7.15 | 6.58 | 67 | 6.43 | 6.23 | 62 | 6.54 | 6.13 | 63 | 7.51 | 7.13 | 64 | 8.26 | 7.36 | 66 |
| Credit card loans | 0.04 | 0.51 | 57 | 0.02 | 0.63 | 54 | 0.03 | 0.65 | 55 | 0.03 | 0.81 | 51 | 0.04 | 1.02 | 51 |
| Agricultural loans | 0 | 0.38 | 11 | 0 | 0.31 | 11 | 0 | 0.32 | 11 | 0 | 0.37 | 11 | 0 | 0.46 | 12 |
| Other loans and leases | 2.55 | 8.42 | 27 | 2.37 | 9.11 | 24 | 2.64 | 9.09 | 25 | 2.39 | 9.85 | 22 | 2 | 9.66 | 19 |
| **Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)** | | | | | | | | | | | | | | | |
| Real estate loans | 655.60 | 383.43 | 92 | 684.98 | 387.92 | 93 | 667.82 | 381.27 | 92 | 721.48 | 391.26 | 95 | 761.07 | 379.80 | 97 |
| Real estate loans secured by 1–4 family | 130.33 | 124.74 | 55 | 144.39 | 130.23 | 56 | 140.39 | 125.03 | 56 | 157.83 | 138.18 | 59 | 191.25 | 137.84 | 72 |
| Revolving | 11.19 | 15.53 | 46 | 13.34 | 18.32 | 46 | 12.81 | 17.42 | 46 | 15.60 | 21.26 | 46 | 20.98 | 23.33 | 50 |
| Closed-end | 119.14 | 107.54 | 60 | 131.05 | 110.40 | 60 | 127.58 | 106.14 | 60 | 142.23 | 115.20 | 66 | 170.27 | 112.79 | 78 |
| Commercial real estate loans | 525.12 | 238.58 | 96 | 540.43 | 237.16 | 97 | 527.26 | 234.65 | 96 | 563.46 | 229.44 | 98 | 569.65 | 219.72 | 98 |
| Construction and land development | 48.08 | 36.07 | 65 | 50.18 | 36.48 | 69 | 49.85 | 35.62 | 70 | 52.62 | 34.95 | 70 | 61.03 | 35.36 | 80 |
| 1–4 family | 7.48 | 7.44 | 59 | 7.85 | 6.64 | 61 | 7.15 | 6.34 | 61 | 9.33 | 6.61 | 66 | 12.67 | 7.04 | 72 |
| Other | 40.60 | 28.34 | 69 | 42.34 | 28.60 | 72 | 42.70 | 28.16 | 71 | 43.29 | 27.32 | 75 | 48.36 | 27.26 | 81 |
| Multifamily | 136.23 | 35.29 | 93 | 152.25 | 32.93 | 94 | 146.92 | 32.74 | 95 | 166.96 | 31.04 | 94 | 155.87 | 27.85 | 94 |
| Nonfarm nonresidential | 340.82 | 156.30 | 95 | 338 | 156.60 | 95 | 330.49 | 155.06 | 94 | 343.89 | 152.10 | 93 | 352.75 | 147.22 | 96 |
| Owner-occupied | 89.25 | 52.63 | 81 | 96.36 | 52.43 | 83 | 93.81 | 52.37 | 82 | 102.20 | 53.07 | 84 | 115.75 | 54.89 | 88 |
| Other | 251.56 | 100.99 | 96 | 241.64 | 101.87 | 96 | 236.68 | 100.54 | 96 | 241.69 | 97.41 | 97 | 237 | 91.80 | 98 |
| Real estate loans secured by farmland | 0.15 | 3.67 | 31 | 0.17 | 3.43 | 31 | 0.16 | 3.44 | 31 | 0.18 | 3.60 | 32 | 0.17 | 4.02 | 35 |
| Loans to depository institutions and acceptances of other banks | 0 | 0.20 | 32 | 0 | 0.31 | 30 | 0 | 0.28 | 31 | 0 | 0.44 | 29 | 0 | 0.54 | 28 |
| Commercial and industrial loans | 132.59 | 116.17 | 63 | 182.69 | 150.16 | 64 | 175.44 | 139.91 | 69 | 135.49 | 122.02 | 58 | 161.55 | 128.82 | 66 |
| Loans to individuals | 62.39 | 36.56 | 76 | 61.21 | 36.83 | 70 | 60.75 | 37.47 | 72 | 71.48 | 43.51 | 70 | 84.97 | 42.67 | 79 |
| Credit card loans | 0.32 | 2.58 | 59 | 0.24 | 3.28 | 56 | 0.25 | 3.30 | 56 | 0.26 | 4.34 | 52 | 0.43 | 5.31 | 51 |
| Agricultural loans | 0 | 2.03 | 11 | 0 | 1.99 | 11 | 0 | 1.88 | 11 | 0 | 2.18 | 11 | 0 | 2.72 | 12 |
| Other loans and leases | 22.28 | 47.63 | 33 | 22.59 | 49.92 | 31 | 24.54 | 49.54 | 31 | 22.76 | 52.44 | 29 | 20.51 | 51.79 | 27 |
| **Supplemental** | | | | | | | | | | | | | | | |
| Non-owner occupied CRE loans / Gross loans | 50.44 | 29.25 | 92 | 47.06 | 26.62 | 92 | 47.12 | 27.32 | 92 | 49.05 | 26.45 | 95 | 44.86 | 24.79 | 92 |
| Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 440.30 | 187.63 | 95 | 447.80 | 186.45 | 98 | 437.58 | 183.76 | 96 | 466.59 | 178.57 | 97 | 461.20 | 167.93 | 98 |
| Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 529.56 | 244.92 | 96 | 544.16 | 243.47 | 97 | 531.39 | 240.85 | 96 | 568.79 | 236.10 | 98 | 576.96 | 225.98 | 98 |

# Liquidity and Funding

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Short-term investments | 3.28 | 12.31 | 9 | 2.19 | 10.21 | 8 | 3.04 | 11.17 | 12 | 1.13 | 7.63 | 10 | 0.98 | 7.80 | 7 |
| Liquid assets | 11.82 | 29.12 | 10 | 10.63 | 24.65 | 12 | 11.08 | 26.22 | 10 | 9.86 | 22.44 | 10 | 10.69 | 22.72 | 9 |
| Investment securities | 9.28 | 20.37 | 11 | 9.14 | 17.19 | 16 | 8.71 | 17.85 | 13 | 10.53 | 16.99 | 19 | 11.98 | 17.27 | 27 |
| Net loans and leases | 78.54 | 58.81 | 91 | 79.27 | 63 | 92 | 79.09 | 61.58 | 92 | 79.07 | 63.77 | 91 | 78.21 | 63.98 | 89 |
| Net loans, leases and standby letters of credit | 79.28 | 59.61 | 92 | 80 | 63.89 | 92 | 79.81 | 62.48 | 93 | 79.86 | 64.84 | 92 | 79.13 | 65.07 | 89 |
| Core deposits | 75.02 | 75.52 | 34 | 65.06 | 69.20 | 26 | 67.73 | 70.67 | 31 | 62.54 | 63.09 | 35 | 63.15 | 62.13 | 42 |
| Noncore funding | 10.27 | 10.15 | 64 | 21.01 | 15.53 | 74 | 18.24 | 14.13 | 72 | 24.02 | 19.36 | 68 | 24.52 | 21.34 | 65 |
| Time deposits of $250K or more | 2.49 | 1.67 | 74 | 3.61 | 2.35 | 74 | 3.25 | 2.11 | 74 | 4.41 | 2.94 | 75 | 3.52 | 2.89 | 68 |
| Foreign deposits | 0 | 0.33 | 39 | 0 | 0.36 | 38 | 0 | 0.36 | 39 | 0 | 0.43 | 38 | 0 | 0.47 | 38 |
| Federal funds purchased and repos | 0.44 | 1.19 | 42 | 1.12 | 1.44 | 57 | 1.10 | 1.47 | 56 | 1.34 | 1.94 | 57 | 1.37 | 1.97 | 56 |
| Secured federal funds purchased | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 49 |
| Net federal funds purchased (sold) | 0.44 | 0.54 | 57 | 1.12 | 0.59 | 69 | 1.10 | 0.54 | 68 | 1.34 | 0.48 | 72 | 1.37 | 0.54 | 70 |
| Commercial paper | 0 | 0.01 | 45 | 0 | 0.01 | 45 | 0 | 0.01 | 44 | 0 | 0.02 | 45 | 0 | 0.02 | 44 |
| Other borrowings w/remaining maturity of 1 year or less | 1.46 | 0.88 | 68 | 5.61 | 1.75 | 90 | 3.82 | 1.24 | 87 | 2.83 | 3.01 | 52 | 6.24 | 3.67 | 78 |
| Earning assets that reprice within 1 year | 13.17 | 38.80 | 2 | 11.28 | 38.76 | 0 | 11.63 | 39.38 | 0 | 12.93 | 39.29 | 1 | 14.90 | 40.29 | 3 |
| Interest-bearing liabilities that reprice within 1 year | 7.78 | 6.64 | 75 | 15.95 | 8.86 | 85 | 14.15 | 8.20 | 84 | 22.77 | 10.19 | 88 | 16.51 | 10.01 | 82 |
| Long-term debt that reprices within 1 year | 0 | 0.27 | 31 | 0 | 0.52 | 27 | 0 | 0.47 | 27 | 0 | 0.96 | 25 | 0 | 1.34 | 25 |
| Net assets that reprice within 1 year | 5.39 | 30.83 | 5 | -4.67 | 27.76 | 2 | -2.51 | 29.11 | 2 | -9.84 | 26.63 | 2 | -1.61 | 27.38 | 5 |
| **Other Liquidity and Funding Ratios** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | 7.99 | -3.31 | 82 | 21.42 | 6.19 | 86 | 17.39 | 3.20 | 83 | 25.72 | 14.45 | 80 | 26.21 | 16.62 | 76 |
| Net short-term noncore funding dependence | 5.58 | -9.17 | 89 | 17.27 | -2.71 | 93 | 14.15 | -4.76 | 92 | 19.80 | 3.38 | 90 | 19.97 | 4.66 | 88 |
| Short-term investment / Short-term noncore funding | 40.19 | 304.29 | 8 | 12.59 | 149.65 | 4 | 19.74 | 184.19 | 6 | 6.04 | 77.77 | 3 | 5.18 | 66.46 | 5 |
| Liquid assets - short-term noncore funding / Nonliquid assets | 4.15 | 36.72 | 11 | -7.53 | 24.47 | 6 | -4.87 | 28.18 | 8 | -9.86 | 16.97 | 6 | -9.21 | 16.04 | 9 |
| Net loans and leases / Total deposits | 96.40 | 73.05 | 90 | 103.56 | 82.06 | 90 | 100.76 | 79.43 | 89 | 101.47 | 90.31 | 82 | 101.90 | 90.08 | 85 |
| Net loans and leases / Core deposits | 104.70 | 78.83 | 88 | 121.84 | 92.26 | 86 | 116.77 | 88.34 | 85 | 126.43 | 103.93 | 82 | 123.85 | 105 | 83 |
| Held-to-maturity securities appreciation (depreciation) / Tier 1 capital | 0.34 | 0.50 | 54 | 1.73 | 1.73 | 58 | 1.70 | 1.57 | 59 | 0.76 | 0.72 | 62 | -1.46 | -0.82 | 23 |
| Available-for-sale securities appreciation (depreciation) / Tier 1 capital | 0.68 | 1.06 | 46 | 1.48 | 4.54 | 13 | 1.43 | 4.31 | 12 | 0.27 | 1.36 | 24 | -2.05 | -1.98 | 49 |
| Structured notes appreciation (depreciation) / Tier 1 capital | | 0 | | | 0 | | | 0.02 | | | 0 | | | -0.05 | |
| **Percent of Investment Securities** | | | | | | | | | | | | | | | |
| Held-to-maturity securities | 67.50 | 13.65 | 95 | 58.25 | 11.41 | 93 | 61.35 | 11.38 | 94 | 59.23 | 12.67 | 96 | 54.17 | 16.19 | 94 |
| Available-for-sale securities | 31.56 | 84.59 | 4 | 40.97 | 86.72 | 6 | 37.82 | 87.23 | 5 | 39.72 | 85.40 | 3 | 45.83 | 81.88 | 5 |
| U.S. Treasury securities | 1.77 | 6.01 | 54 | 5.09 | 5.26 | 71 | 3.37 | 4.72 | 68 | 4.80 | 6.15 | 61 | 4.92 | 6.99 | 58 |
| US agency securities (excluding mortgage-backed securities) | 0.69 | 4.24 | 40 | 0.88 | 3.94 | 42 | 0.91 | 4.01 | 39 | 0.93 | 3.49 | 45 | 1.18 | 4.02 | 49 |
| Municipal securities | 11.40 | 8.38 | 69 | 16.06 | 9.87 | 73 | 15.53 | 9.83 | 73 | 17.01 | 7.75 | 79 | 20.50 | 9.16 | 80 |
| Mortgage-backed securities | 80.07 | 66.09 | 68 | 73.14 | 66.61 | 56 | 74.55 | 66.64 | 59 | 72.89 | 67.43 | 51 | 70.63 | 65.45 | 53 |
| Asset-backed securities | 0 | 2.45 | 25 | 0 | 1.91 | 24 | 0 | 1.91 | 24 | 0 | 1.66 | 24 | 0 | 2.05 | 25 |
| Other debt securities | 5.14 | 3.01 | 74 | 4.05 | 2.93 | 74 | 4.80 | 3.01 | 74 | 3.33 | 2.94 | 70 | 2.77 | 2.79 | 66 |
| Mutual funds and equity securities | 0.94 | 0.29 | 84 | 0.78 | 0.38 | 76 | 0.83 | 0.35 | 78 | 1.05 | 0.40 | 81 | 0 | 0.42 | 11 |
| Debt securities 1 year or less | 4.14 | 8.18 | 39 | 6.33 | 11.25 | 35 | 4.69 | 10.55 | 29 | 6.23 | 11.86 | 40 | 3.54 | 11.91 | 22 |
| Debt securities 1 to 5 years | 11.44 | 17.39 | 43 | 18.83 | 17.70 | 57 | 18.48 | 17.03 | 57 | 20.71 | 17.94 | 61 | 25.76 | 19.18 | 69 |
| Debt securities over 5 years | 83.48 | 72.07 | 65 | 74.06 | 68.10 | 50 | 75.98 | 69.86 | 55 | 72.01 | 66.02 | 46 | 70.69 | 64.73 | 47 |
| Pledged securities | 38.86 | 33.37 | 59 | 49.75 | 37.16 | 66 | 59.47 | 35.67 | 77 | 58.77 | 30.57 | 85 | 62.48 | 33.30 | 85 |
| Structured notes, fair value | 0 | 0.06 | 41 | 0 | 0.02 | 42 | 0 | 0.02 | 42 | 0 | 0.03 | 42 | 0 | 0.04 | 41 |
| **Percent Change from Prior Like Quarter** | | | | | | | | | | | | | | | |
| Short-term investments | 52.04 | 64.27 | 55 | 156.77 | 124.80 | 67 | 191.63 | 183.32 | 63 | 35.82 | 26.69 | 66 | 41.03 | 6.77 | 88 |
| Investment securities | 2.76 | 32.48 | 16 | 0.11 | 20.30 | 18 | -10.20 | 23.62 | 8 | 3.31 | 11.75 | 40 | 14.42 | 9.42 | 70 |
| Core deposits | 16.81 | 16.96 | 57 | 28.71 | 26 | 69 | 17.64 | 26.88 | 20 | 16.42 | 11.23 | 72 | 24.76 | 7.29 | 90 |
| Noncore funding | -50.47 | -21.64 | 13 | -5.35 | -6.57 | 51 | -17.51 | -12.18 | 45 | 15.16 | 6.59 | 69 | 60.86 | 10.67 | 94 |

# Derivatives and Off-Balance-Sheet Transactions

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| Loan commitments (reported semiannually, June/Dec) | | | 7,394,493 | 7,208,367 | 6,665,868 |
| Commit: Secured commercial real estate loans | 2,788,367 | 1,906,962 | 1,985,999 | 2,026,500 | 2,034,316 |
| Commit: Unsecured real estate loans | 48,393 | 92,760 | 94,439 | 94,826 | 21,838 |
| Credit card lines (reported semiannually, June/Dec) | | | 68,735 | 44,527 | 66,229 |
| Securities underwriting | 0 | 0 | 0 | 0 | 0 |
| Standby letters of credit | 305,160 | 296,719 | 293,900 | 296,035 | 295,104 |
| Commercial and similar letters of credit | 2,435 | 1,353 | 1,663 | 2,887 | 3,100 |
| Securities lent | 0 | 0 | 0 | 0 | 0 |
| Credit derivatives - notional amount (holding company as guarantor) | 60,167 | 31,778 | 31,673 | 16,738 | 42,486 |
| Credit derivatives - notional amount (holding company as beneficiary) | 203,722 | 149,753 | 189,424 | 136,150 | 66,931 |
| Credit derivative contracts w/ purchased credit protection-investment grade | 0 | 0 | 0 | 0 | 0 |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 263,889 | 149,752 | 189,424 | 152,888 | 109,416 |
| **Derivative Contracts** | | | | | |
| Interest rate futures and forward contracts | 150,115 | 243,157 | 155,627 | 68,492 | 58,897 |
| Written options contracts (interest rate) | 258,389 | 300,313 | 187,846 | 84,212 | 46,350 |
| Purchased options contracts (interest rate) | 81,388 | 22,053 | 21,988 | 9,943 | 20,113 |
| Interest rate swaps | 11,177,130 | 9,444,531 | 9,945,583 | 5,279,916 | 4,065,774 |
| Futures and forward foreign exchange | 0 | 0 | 0 | 0 | 0 |
| Written options contracts (foreign exchange) | 0 | 0 | 0 | 0 | 0 |
| Purchased options contracts (foreign exchange) | 0 | 0 | 0 | 0 | 0 |
| Foreign exchange rate swaps | 56,561 | 0 | 0 | 0 | 0 |
| Commodity and other futures and forward contracts | 0 | 0 | 0 | 0 | 0 |
| Written options contracts (commodity and other) | 0 | 0 | 0 | 0 | 0 |
| Purchased options contracts (commodity and other) | 0 | 0 | 0 | 0 | 0 |
| Commodity and other swaps | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | | | | | | | 18.17 | 22.01 | 43 | 19.25 | 23.52 | 43 | 20.92 | 24.05 | 50 |
| Standby letters of credit | 0.74 | 0.66 | 66 | 0.73 | 0.72 | 67 | 0.72 | 0.71 | 66 | 0.79 | 0.84 | 60 | 0.93 | 0.92 | 65 |
| Commercial and similar letters of credit | 0.01 | 0.02 | 54 | 0 | 0.02 | 54 | 0 | 0.02 | 52 | 0.01 | 0.02 | 57 | 0.01 | 0.02 | 55 |
| Securities lent | 0 | 0.10 | 42 | 0 | 0.23 | 40 | 0 | 0.18 | 40 | 0 | 0.40 | 39 | 0 | 0.62 | 39 |
| Credit derivatives - notional amount (holding company as guarantor) | 0.15 | 0.24 | 66 | 0.08 | 0.39 | 58 | 0.08 | 0.35 | 58 | 0.04 | 0.42 | 58 | 0.13 | 0.52 | 63 |
| Credit derivatives - notional amount (holding company as beneficiary) | 0.49 | 0.18 | 81 | 0.37 | 0.33 | 78 | 0.47 | 0.30 | 79 | 0.36 | 0.52 | 77 | 0.21 | 0.75 | 76 |
| Credit derivative contracts w/ purchased credit protection-investment grade | 0 | 0.18 | 35 | 0 | 0.24 | 34 | 0 | 0.25 | 34 | 0 | 0.30 | 33 | 0 | 0.52 | 32 |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 0.64 | 0.13 | 85 | 0.37 | 0.35 | 81 | 0.47 | 0.30 | 81 | 0.41 | 0.45 | 81 | 0.34 | 0.69 | 83 |
| Derivative contracts | 28.40 | 47.31 | 66 | 24.57 | 51.49 | 58 | 25.34 | 48.62 | 57 | 14.53 | 68.47 | 38 | 13.15 | 65.81 | 40 |
| Interest rate contracts | 28.26 | 35.15 | 68 | 24.57 | 36.10 | 61 | 25.34 | 34.36 | 60 | 14.53 | 47.31 | 41 | 13.15 | 43.84 | 42 |
| Interest rate futures and forward contracts | 0.36 | 4.39 | 54 | 0.60 | 8.89 | 45 | 0.38 | 6.21 | 39 | 0.18 | 10.67 | 34 | 0.18 | 11.40 | 41 |
| Written options contracts (interest rate) | 0.63 | 1.69 | 51 | 0.74 | 2.33 | 46 | 0.46 | 2.18 | 40 | 0.22 | 2.47 | 35 | 0.15 | 2.16 | 30 |
| Purchased options contracts (interest rate) | 0.20 | 1.29 | 57 | 0.05 | 1.45 | 47 | 0.05 | 1.46 | 46 | 0.03 | 2.65 | 47 | 0.06 | 2.32 | 52 |
| Interest rate swaps | 27.08 | 20.27 | 75 | 23.18 | 20.71 | 67 | 24.44 | 20.83 | 68 | 14.10 | 28.86 | 47 | 12.76 | 26.74 | 47 |
| Foreign exchange contracts | 0.14 | 6.12 | 66 | 0 | 5.79 | 25 | 0 | 6.01 | 25 | 0 | 10.12 | 22 | 0 | 10.92 | 21 |
| Futures and forward foreign exchange contracts | 0 | 3.76 | 27 | 0 | 3.70 | 26 | 0 | 3.47 | 25 | 0 | 5.23 | 23 | 0 | 5.22 | 23 |
| Written options contracts (foreign exchange) | 0 | 0.04 | 40 | 0 | 0.03 | 40 | 0 | 0.03 | 40 | 0 | 0.05 | 39 | 0 | 0.14 | 37 |
| Purchased options contracts (foreign exchange) | 0 | 0.04 | 40 | 0 | 0.04 | 40 | 0 | 0.04 | 40 | 0 | 0.08 | 39 | 0 | 0.13 | 37 |
| Foreign exchange rate swaps | 0.14 | 0.76 | 80 | 0 | 0.73 | 39 | 0 | 0.77 | 39 | 0 | 2.03 | 38 | 0 | 2.17 | 37 |
| Equity, commodity, and other derivative contracts | 0 | 0.91 | 34 | 0 | 1.80 | 32 | 0 | 1.86 | 32 | 0 | 3.32 | 31 | 0 | 4.08 | 31 |
| Commodity and other futures and forward contracts | 0 | 0.07 | 43 | 0 | 0.13 | 42 | 0 | 0.14 | 42 | 0 | 0.19 | 40 | 0 | 0.25 | 39 |
| Written options contracts (commodity and other) | 0 | 0.31 | 38 | 0 | 0.54 | 35 | 0 | 0.52 | 36 | 0 | 0.98 | 35 | 0 | 1.48 | 34 |
| Purchased options contracts (commodity and other) | 0 | 0.21 | 39 | 0 | 0.38 | 35 | 0 | 0.37 | 36 | 0 | 0.94 | 34 | 0 | 1.29 | 34 |
| Commodity and other swaps | 0 | 0.30 | 37 | 0 | 0.31 | 36 | 0 | 0.32 | 36 | 0 | 0.38 | 35 | 0 | 0.40 | 35 |
| **Percent of Average Loans and Leases** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | | | | | | | 23.27 | 42.82 | 24 | 27.48 | 45.53 | 34 | 28.57 | 44.93 | 37 |

# Derivative Instruments

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Notional Amount** | | | | | |
| Derivative contracts | 11,723,583 | 10,010,054 | 10,311,044 | 5,442,563 | 4,191,134 |
| Interest rate contracts | 11,667,022 | 10,010,054 | 10,311,044 | 5,442,563 | 4,191,134 |
| Foreign exchange contracts | 56,561 | 0 | 0 | 0 | 0 |
| Equity, commodity, and other contracts | 0 | 0 | 0 | 0 | 0 |
| **Derivatives Position** | | | | | |
| Futures and forwards | 150,115 | 243,157 | 155,627 | 68,492 | 58,897 |
| Written options | 258,389 | 300,313 | 187,846 | 84,212 | 46,350 |
| Exchange-traded | 0 | 0 | 0 | 0 | 0 |
| Over-the-counter | 258,389 | 300,313 | 187,846 | 84,212 | 46,350 |
| Purchased options | 81,388 | 22,053 | 21,988 | 9,943 | 20,113 |
| Exchange-traded | 0 | 0 | 0 | 0 | 0 |
| Over-the-counter | 81,388 | 22,053 | 21,988 | 9,943 | 20,113 |
| Swaps | 11,233,691 | 9,444,531 | 9,945,583 | 5,279,916 | 4,065,774 |
| Held for trading | 10,032,579 | 8,125,026 | 8,668,461 | 4,959,634 | 3,657,048 |
| Interest rate contracts | 9,976,018 | 8,125,026 | 8,668,461 | 4,959,634 | 3,657,048 |
| Foreign exchange contracts | 56,561 | 0 | 0 | 0 | 0 |
| Equity, commodity, and other contracts | 0 | 0 | 0 | 0 | 0 |
| Non-traded | 1,691,004 | 1,885,028 | 1,642,583 | 482,929 | 534,086 |
| Interest rate contracts | 1,691,004 | 1,885,028 | 1,642,583 | 482,929 | 534,086 |
| Foreign exchange contracts | 0 | 0 | 0 | 0 | 0 |
| Equity, commodity, and other contracts | 0 | 0 | 0 | 0 | 0 |
| Derivative contracts (excluding futures and FX 14 days or less) | 12,038,622 | 9,556,459 | 10,033,791 | 5,377,560 | 4,151,713 |
| One year or less | 1,459,178 | 685,376 | 824,352 | 340,666 | 185,866 |
| Over 1 year to 5 years | 2,759,495 | 2,251,888 | 2,020,460 | 1,298,208 | 963,826 |
| Over 5 years | 7,819,949 | 6,619,195 | 7,188,979 | 3,738,686 | 3,002,021 |
| Gross negative fair value (absolute value) | 109,386 | 188,579 | 167,610 | 68,643 | 23,342 |
| Gross positive fair value | 258,429 | 457,128 | 400,418 | 158,767 | 48,990 |
| Held for trading | 257,198 | 455,153 | 398,725 | 157,753 | 48,487 |
| Non-traded | 1,231 | 1,975 | 1,693 | 1,014 | 503 |
| Current credit exposure on risk-based capital derivative contracts | 153,477 | 271,675 | 236,074 | 116,614 | 27,550 |
| Credit losses on derivative contracts | 0 | 0 | 0 | 0 | 0 |
| **Past Due Derivative Instruments Fair Value** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due | 0 | 0 | 0 | 0 | 0 |

# Derivatives Analysis

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Percent of Notional Amount** | | | | | | | | | | | | | | | |
| Interest rate contracts | 99.52 | 94.10 | 40 | 100 | 94.62 | 76 | 100 | 94.10 | 77 | 100 | 93.44 | 80 | 100 | 92.91 | 80 |
| Foreign exchange contracts | 0.48 | 3.22 | 64 | 0 | 3.07 | 25 | 0 | 3.49 | 25 | 0 | 3.20 | 22 | 0 | 3.39 | 21 |
| Equity, commodity, and other contracts | 0 | 1.21 | 34 | 0 | 1.18 | 32 | 0 | 1.17 | 32 | 0 | 1.64 | 31 | 0 | 1.93 | 30 |
| | | | | | | | | | | | | | | | |
| Futures and forwards | 1.28 | 12.59 | 30 | 2.43 | 14.59 | 28 | 1.51 | 14.05 | 24 | 1.26 | 13.49 | 25 | 1.41 | 12.78 | 26 |
| Written options | 2.20 | 7.18 | 38 | 3 | 8.60 | 39 | 1.82 | 8.18 | 31 | 1.55 | 5.91 | 36 | 1.11 | 6.60 | 27 |
| Exchange-traded | 0 | 0.11 | 42 | 0 | 0.15 | 41 | 0 | 0.14 | 40 | 0 | 0.15 | 42 | 0 | 0.23 | 39 |
| Over-the-counter | 2.20 | 6.91 | 40 | 3 | 8.13 | 42 | 1.82 | 7.73 | 32 | 1.55 | 5.10 | 38 | 1.11 | 5.49 | 31 |
| Purchased options | 0.69 | 3.41 | 48 | 0.22 | 3.51 | 43 | 0.21 | 3.42 | 41 | 0.18 | 4.42 | 42 | 0.48 | 4.19 | 46 |
| Exchange-traded | 0 | 0.12 | 41 | 0 | 0.14 | 40 | 0 | 0.15 | 40 | 0 | 0.28 | 39 | 0 | 0.32 | 37 |
| Over-the-counter | 0.69 | 3.01 | 50 | 0.22 | 2.98 | 47 | 0.21 | 2.86 | 46 | 0.18 | 3.35 | 45 | 0.48 | 3.20 | 52 |
| Swaps | 95.82 | 71.71 | 76 | 94.35 | 67.37 | 76 | 96.46 | 68.76 | 82 | 97.01 | 69.75 | 79 | 97.01 | 70.34 | 77 |
| | | | | | | | | | | | | | | | |
| Held for trading | 85.58 | 40.70 | 73 | 81.17 | 43.02 | 72 | 84.07 | 43.53 | 71 | 91.13 | 44.16 | 74 | 87.26 | 46.31 | 68 |
| Interest rate contracts | 85.09 | 34.66 | 82 | 81.17 | 36.62 | 83 | 84.07 | 36.62 | 82 | 91.13 | 37.24 | 87 | 87.26 | 38.40 | 82 |
| Foreign exchange contracts | 0.48 | 1.55 | 74 | 0 | 1.45 | 32 | 0 | 1.60 | 32 | 0 | 1.60 | 30 | 0 | 1.85 | 29 |
| Equity, commodity, and other contracts | 0 | 0.61 | 40 | 0 | 0.68 | 38 | 0 | 0.68 | 38 | 0 | 0.83 | 36 | 0 | 1.14 | 35 |
| | | | | | | | | | | | | | | | |
| Non-traded | 14.42 | 59.30 | 26 | 18.83 | 56.98 | 27 | 15.93 | 56.47 | 28 | 8.87 | 55.84 | 25 | 12.74 | 53.69 | 31 |
| Interest rate contracts | 14.42 | 56.22 | 26 | 18.83 | 54.32 | 28 | 15.93 | 53.82 | 28 | 8.87 | 52.22 | 26 | 12.74 | 50.60 | 33 |
| Foreign exchange contracts | 0 | 0.36 | 33 | 0 | 0.39 | 35 | 0 | 0.46 | 34 | 0 | 0.34 | 33 | 0 | 0.57 | 32 |
| Equity, commodity, and other contracts | 0 | 0.11 | 38 | 0 | 0.10 | 37 | 0 | 0.10 | 37 | 0 | 0.13 | 38 | 0 | 0.16 | 38 |
| | | | | | | | | | | | | | | | |
| Derivative contracts (excluding futures and forex 14 days or less) | 102.69 | 91.91 | 86 | 95.47 | 90.28 | 50 | 97.31 | 91.48 | 57 | 98.81 | 93.86 | 61 | 99.06 | 94.47 | 64 |
| One year or less | 12.45 | 27.90 | 41 | 6.85 | 31.66 | 25 | 7.99 | 32.05 | 31 | 6.26 | 32.17 | 26 | 4.43 | 32.51 | 21 |
| Over 1 year to 5 years | 23.54 | 29.78 | 41 | 22.50 | 27.15 | 50 | 19.60 | 27.06 | 42 | 23.85 | 30.45 | 46 | 23 | 31.16 | 35 |
| Over 5 years | 66.70 | 29.19 | 85 | 66.13 | 28.15 | 86 | 69.72 | 29.56 | 87 | 68.69 | 28.09 | 87 | 71.63 | 28.71 | 89 |
| Gross negative fair value (absolute value) | 0.93 | 1.18 | 45 | 1.88 | 1.65 | 63 | 1.63 | 1.55 | 60 | 1.26 | 0.83 | 75 | 0.56 | 0.72 | 41 |
| Gross positive fair value | 2.20 | 1.59 | 78 | 4.57 | 2.48 | 89 | 3.88 | 2.23 | 88 | 2.92 | 1.19 | 94 | 1.17 | 0.85 | 77 |
| | | | | | | | | | | | | | | | |
| **Percent of Tier 1 Capital** | | | | | | | | | | | | | | | |
| Gross negative fair value, absolute value (X) | 0.03 | 0.05 | 66 | 0.06 | 0.07 | 68 | 0.05 | 0.07 | 66 | 0.02 | 0.06 | 65 | 0.01 | 0.06 | 44 |
| Gross positive fair value (X) | 0.07 | 0.06 | 71 | 0.15 | 0.10 | 76 | 0.12 | 0.09 | 75 | 0.05 | 0.07 | 70 | 0.02 | 0.06 | 59 |
| Held for trading (X) | 0.07 | 0.05 | 78 | 0.14 | 0.07 | 82 | 0.12 | 0.07 | 81 | 0.05 | 0.06 | 76 | 0.02 | 0.05 | 70 |
| Non-traded (X) | 0 | 0.01 | 16 | 0 | 0.02 | 17 | 0 | 0.02 | 17 | 0 | 0.01 | 24 | 0 | 0.01 | 14 |
| Current credit exposure (X) | 0.04 | 0.05 | 67 | 0.09 | 0.07 | 64 | 0.07 | 0.06 | 62 | 0.04 | 0.05 | 66 | 0.01 | 0.04 | 55 |
| Credit losses on derivative contracts | 0 | 0 | 46 | 0 | 0 | 44 | 0 | 0 | 43 | 0 | 0 | 45 | 0 | 0 | 47 |
| | | | | | | | | | | | | | | | |
| **Past Due Derivative Instruments Fair Value** | | | | | | | | | | | | | | | |
| 30–89 days past due | 0 | 0 | 48 | 0 | 0 | 46 | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0 | 47 |
| 90+ days past due | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 48 | 0 | 0 | 48 |
| | | | | | | | | | | | | | | | |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Current credit exposure / Risk-weighted assets | 0.48 | 0.59 | 61 | 0.90 | 0.91 | 59 | 0.78 | 0.85 | 57 | 0.40 | 0.73 | 60 | 0.11 | 0.53 | 49 |

# Allowance and Net Loan and Lease Losses

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Change: Allowance for Loan and Lease Losses excluding ATTR** | | | | | |
| Beginning balance | 340,243 | 161,759 | 161,759 | 151,859 | 120,856 |
| Gross losses | 23,193 | 40,087 | 45,289 | 22,215 | 8,063 |
| Write-downs, transfers to loans held-for-sale | 0 | 0 | 0 | 0 | 0 |
| Recoveries | 7,479 | 5,120 | 7,320 | 6,306 | 7,405 |
| Net losses | 15,714 | 34,967 | 37,969 | 15,909 | 658 |
| | | | | | |
| Provision for loan and lease losses | 17,998 | 105,709 | 123,922 | 25,809 | 31,661 |
| Adjustments | 0 | 92,531 | 92,531 | 0 | 0 |
| Ending balance | 342,527 | 325,032 | 340,243 | 161,759 | 151,859 |
| | | | | | |
| Memo: Allocated transfer risk reserve (ATRR) | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Provision for loan and lease losses / Average assets | 0.06 | -0.12 | 90 | 0.35 | 0.66 | 19 | 0.31 | 0.51 | 24 | 0.08 | 0.15 | 32 | 0.10 | 0.14 | 43 |
| Provision for loan and lease losses / Average loans and leases | 0.07 | -0.21 | 85 | 0.45 | 1.06 | 18 | 0.39 | 0.82 | 20 | 0.10 | 0.24 | 30 | 0.14 | 0.24 | 36 |
| Provision for loan and lease losses / Net loan and lease losses | 114.53 | -65.12 | 78 | 302.31 | 587.54 | 31 | 326.38 | 487.86 | 49 | 162.23 | 130.58 | 75 | 4,811.70 | 134.68 | 99 |
| | | | | | | | | | | | | | | | |
| Allowance for loan and lease losses / Total loans and leases not held for sale | 1.05 | 1.32 | 27 | 1 | 1.58 | 16 | 1.06 | 1.58 | 19 | 0.54 | 0.83 | 24 | 0.61 | 0.90 | 24 |
| Allowance for loan and lease losses / Total loans and leases | 1.05 | 1.30 | 28 | 1 | 1.55 | 17 | 1.05 | 1.55 | 20 | 0.54 | 0.81 | 25 | 0.61 | 0.89 | 24 |
| Allowance for loan and lease losses / Net loans and leases losses (X) | 16.35 | 17.40 | 62 | 6.97 | 11.29 | 49 | 8.96 | 11.58 | 58 | 10.17 | 8.03 | 73 | 230.79 | 7.54 | 99 |
| Allowance for loan and lease losses / Nonaccrual assets | 136.01 | 330.05 | 18 | 169.38 | 301.93 | 26 | 182.83 | 299.17 | 30 | 96.21 | 218.72 | 22 | 102.13 | 214.03 | 21 |
| ALLL / 90+ days past due + nonaccrual loans and leases | 133.18 | 271.93 | 24 | 161.67 | 249.38 | 31 | 171.13 | 244.34 | 36 | 92.18 | 151.73 | 32 | 96.94 | 160.51 | 33 |
| | | | | | | | | | | | | | | | |
| Gross loan and lease losses / Average loans and leases | 0.09 | 0.20 | 31 | 0.17 | 0.35 | 37 | 0.14 | 0.34 | 30 | 0.08 | 0.28 | 22 | 0.03 | 0.30 | 9 |
| Recoveries / Average loans and leases | 0.03 | 0.08 | 27 | 0.02 | 0.07 | 22 | 0.02 | 0.07 | 19 | 0.02 | 0.08 | 20 | 0.03 | 0.09 | 21 |
| Net losses / Average loans and leases | 0.06 | 0.12 | 45 | 0.15 | 0.28 | 43 | 0.12 | 0.27 | 36 | 0.06 | 0.21 | 28 | 0 | 0.22 | 9 |
| Write-downs, transfers to loans held-for-sale / Average loans and leases | 0 | 0 | 44 | 0 | 0 | 45 | 0 | 0 | 44 | 0 | 0 | 40 | 0 | 0 | 39 |
| Recoveries / Prior year-end losses | 16.51 | 25.09 | 38 | 23.05 | 24.77 | 58 | 32.95 | 33.98 | 58 | 78.21 | 36.22 | 90 | 66.87 | 41.30 | 84 |
| Earnings coverage of net loan and lease losses (X) | 31.91 | 26.30 | 63 | 14.08 | 20.97 | 53 | 17.22 | 22.91 | 59 | 30.34 | 24.40 | 71 | 549.17 | 21.75 | 97 |
| | | | | | | | | | | | | | | | |
| **Net Loan and Lease Losses By Type** | | | | | | | | | | | | | | | |
| Real estate loans | -0.01 | 0.02 | 30 | 0 | 0.04 | 30 | 0 | 0.04 | 17 | 0 | 0.01 | 29 | 0 | 0.02 | 33 |
| Real estate loans secured by 1–4 family | -0.02 | -0.01 | 38 | -0.01 | 0.01 | 34 | 0 | 0.01 | 42 | 0 | 0.01 | 47 | 0 | 0.01 | 26 |
| Revolving | -0.07 | -0.07 | 29 | 0.02 | 0.01 | 63 | 0.01 | 0.01 | 65 | 0 | 0.02 | 51 | -0.02 | 0.03 | 19 |
| Closed-end | -0.01 | -0.01 | 39 | -0.01 | 0.01 | 32 | 0 | 0 | 41 | 0 | 0 | 53 | 0 | 0.01 | 37 |
| Commercial real estate loans | 0 | 0.04 | 24 | 0 | 0.06 | 32 | 0 | 0.07 | 7 | -0.01 | 0.01 | 21 | 0 | 0.01 | 42 |
| Construction and land development | 0 | 0.01 | 51 | -0.01 | 0 | 32 | -0.03 | 0 | 22 | 0 | -0.01 | 60 | 0 | -0.03 | 70 |
| 1–4 family | 0 | 0 | 27 | 0 | 0 | 59 | 0 | 0 | 18 | 0 | 0 | 55 | 0 | -0.01 | 63 |
| Other | 0 | 0.01 | 63 | -0.01 | 0 | 26 | -0.02 | 0 | 19 | 0 | -0.01 | 61 | 0 | -0.02 | 68 |
| Multifamily | 0 | 0.01 | 20 | 0 | 0 | 24 | 0 | 0 | 24 | 0 | 0 | 30 | 0 | 0 | 38 |
| Nonfarm nonresidential | 0 | 0.05 | 22 | 0.01 | 0.08 | 34 | 0 | 0.11 | 7 | -0.01 | 0.02 | 16 | 0 | 0.02 | 28 |
| Owner-occupied | 0 | 0.01 | 20 | 0.01 | 0.02 | 58 | 0 | 0.02 | 11 | 0 | 0.01 | 57 | 0 | 0.01 | 45 |
| Other | 0 | 0.04 | 27 | 0 | 0.05 | 19 | 0 | 0.08 | 15 | -0.01 | 0.01 | 9 | 0 | 0.01 | 28 |
| Real estate loans secured by farmland | 0 | -0.01 | 55 | 0 | 0.04 | 46 | 0 | 0.02 | 46 | 0 | 0.01 | 48 | 0 | 0 | 50 |
| | | | | | | | | | | | | | | | |
| Commercial and industrial loans | 0.41 | 0.19 | 81 | 0.56 | 0.46 | 65 | 0.47 | 0.47 | 60 | 0.23 | 0.37 | 41 | -0.07 | 0.31 | 3 |
| Loans to individuals | 0.01 | 0.72 | 3 | 0.33 | 1.25 | 18 | 0.28 | 1.13 | 18 | 0.27 | 1.17 | 18 | 0.14 | 1.16 | 11 |
| Credit card loans | 1.15 | 2.27 | 24 | 3.55 | 3.33 | 56 | 3.38 | 2.92 | 58 | 3.67 | 3.11 | 62 | 0.16 | 2.92 | 12 |
| Agricultural loans | | 0.02 | | | 0.11 | | | 0.19 | | | 0.08 | | | 0.15 | |
| Loans to foreign governments and institutions | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| Other loans and leases | 0.22 | 0.09 | 82 | 0.53 | 0.14 | 89 | 0.42 | 0.15 | 86 | 0.15 | 0.15 | 65 | 0.13 | 0.14 | 65 |

# Past Due and Nonaccrual Assets

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **30+ Days Past Due and Nonaccrual Assets** | | | | | |
| 30–89 days past due loans and leases | 49,862 | 73,950 | 85,464 | 70,987 | 68,967 |
| 90+ days past due loans and leases | 5,352 | 9,941 | 13,541 | 7,364 | 7,950 |
| Nonaccrual loans and leases | 251,831 | 191,109 | 185,282 | 168,123 | 148,697 |
| Total past due and nonaccrual loans and leases | 307,045 | 275,000 | 284,287 | 246,474 | 225,614 |
| | | | | | |
| Restructured 30–89 days past due | 392 | 0 | 458 | 6,114 | 721 |
| Restructured 90+ days past due | 0 | 0 | 0 | 0 | 0 |
| Restructured nonaccrual | 124,033 | 112,479 | 103,527 | 87,733 | 73,884 |
| Total restructured loans and leases | 124,425 | 112,479 | 103,985 | 93,847 | 74,605 |
| | | | | | |
| 30–89 days past due loans held for sale | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due loans held for sale | 0 | 0 | 0 | 0 | 0 |
| Nonaccrual loans held for sale | 0 | 0 | 0 | 0 | 0 |
| Total past due and nonaccrual loans held for sale | 0 | 0 | 0 | 0 | 0 |
| Restructured loans and leases in compliance | 86,407 | 83,534 | 79,639 | 119,801 | 114,084 |
| Other real estate owned | 3,967 | 7,746 | 5,118 | 9,414 | 9,491 |
| | | | | | |
| **Other Assets** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due | 0 | 0 | 0 | 0 | 0 |
| Nonaccrual | 0 | 783 | 815 | 0 | 0 |
| Total other assets past due and nonaccrual | 0 | 783 | 815 | 0 | 0 |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 30–89 days past due loans and leases | 0.15 | 0.29 | 32 | 0.23 | 0.37 | 40 | 0.26 | 0.39 | 38 | 0.24 | 0.43 | 28 | 0.28 | 0.44 | 32 |
| 90+ days past due loans and leases | 0.02 | 0.09 | 44 | 0.03 | 0.13 | 47 | 0.04 | 0.12 | 50 | 0.02 | 0.15 | 38 | 0.03 | 0.17 | 38 |
| Nonaccrual loans and leases | 0.77 | 0.54 | 76 | 0.59 | 0.66 | 48 | 0.57 | 0.66 | 48 | 0.56 | 0.51 | 61 | 0.59 | 0.54 | 62 |
| 90+ days past due and nonaccrual loans and leases | 0.78 | 0.68 | 66 | 0.62 | 0.84 | 38 | 0.61 | 0.85 | 38 | 0.59 | 0.71 | 49 | 0.62 | 0.75 | 47 |
| | | | | | | | | | | | | | | | |
| 30–89 days past due restructured | 0 | 0.01 | 48 | 0 | 0.01 | 17 | 0 | 0.01 | 42 | 0.02 | 0.01 | 72 | 0 | 0.02 | 42 |
| 90+ days past due restructured | 0 | 0 | 30 | 0 | 0.01 | 28 | 0 | 0.01 | 29 | 0 | 0.01 | 29 | 0 | 0.01 | 26 |
| Nonaccrual restructured | 0.38 | 0.12 | 92 | 0.34 | 0.14 | 88 | 0.32 | 0.13 | 87 | 0.29 | 0.14 | 85 | 0.29 | 0.16 | 81 |
| 30–89 days past due loans held for sale | 0 | 0 | 39 | 0 | 0 | 40 | 0 | 0 | 38 | 0 | 0 | 38 | 0 | 0 | 37 |
| 90+ days past due loans held for sale | 0 | 0 | 42 | 0 | 0 | 40 | 0 | 0 | 41 | 0 | 0 | 42 | 0 | 0 | 43 |
| Nonaccrual loans held for sale | 0 | 0 | 40 | 0 | 0 | 38 | 0 | 0.01 | 38 | 0 | 0 | 40 | 0 | 0 | 38 |
| **Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual** | | | | | | | | | | | | | | | |
| 30–89 days past due assets | 0.15 | 0.29 | 32 | 0.23 | 0.37 | 40 | 0.26 | 0.40 | 38 | 0.24 | 0.43 | 28 | 0.28 | 0.44 | 32 |
| 90+ days past due assets | 0.02 | 0.09 | 42 | 0.03 | 0.13 | 46 | 0.04 | 0.12 | 50 | 0.02 | 0.15 | 37 | 0.03 | 0.18 | 36 |
| Nonaccrual assets | 0.77 | 0.55 | 75 | 0.59 | 0.67 | 49 | 0.57 | 0.67 | 48 | 0.56 | 0.53 | 60 | 0.59 | 0.57 | 60 |
| 30+ days past due and nonaccrual assets | 0.94 | 1 | 54 | 0.85 | 1.25 | 34 | 0.88 | 1.29 | 35 | 0.83 | 1.19 | 38 | 0.90 | 1.26 | 39 |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| 90+ days past due and nonaccrual assets | 0.62 | 0.40 | 80 | 0.50 | 0.52 | 53 | 0.49 | 0.52 | 53 | 0.47 | 0.44 | 61 | 0.49 | 0.48 | 61 |
| 90+ days past due and nonaccrual assets + other real estate owned | 0.63 | 0.42 | 80 | 0.51 | 0.55 | 54 | 0.50 | 0.55 | 50 | 0.49 | 0.48 | 57 | 0.52 | 0.52 | 55 |
| **Restructured and Nonaccrual Loans and Leases + OREO as Percent of:** | | | | | | | | | | | | | | | |
| Total assets | 0.83 | 0.48 | 85 | 0.69 | 0.61 | 63 | 0.66 | 0.60 | 62 | 0.81 | 0.53 | 78 | 0.86 | 0.60 | 75 |
| Allowance for loan and lease losses | 100.02 | 67.85 | 79 | 86.88 | 66.38 | 76 | 79.50 | 66.66 | 72 | 187.60 | 115.41 | 84 | 179.77 | 118.28 | 80 |
| Equity capital + allowance for loan and lease losses | 6.63 | 4.12 | 83 | 5.81 | 5.10 | 63 | 5.48 | 4.97 | 62 | 6.68 | 4.28 | 77 | 7.79 | 4.79 | 82 |
| Tier 1 capital + allowance for loan and lease losses | 9.02 | 4.89 | 87 | 8.14 | 6.26 | 67 | 7.63 | 6.05 | 68 | 9.69 | 5.65 | 86 | 11.19 | 6.16 | 88 |
| Loans and leases + other real estate owned | 1.05 | 0.82 | 69 | 0.87 | 0.98 | 50 | 0.83 | 0.97 | 44 | 1.02 | 0.85 | 66 | 1.09 | 0.96 | 62 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases

| | | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type** | | | | | | | | | | | | | | | | |
| Real estate | 30–89 days past due | 0.16 | 0.25 | 46 | 0.23 | 0.35 | 43 | 0.28 | 0.39 | 44 | 0.18 | 0.38 | 24 | 0.21 | 0.42 | 24 |
| | 90+ days past due | 0.01 | 0.12 | 46 | 0.01 | 0.17 | 46 | 0.02 | 0.16 | 50 | 0.01 | 0.16 | 42 | 0.01 | 0.22 | 32 |
| | Nonaccrual | 0.61 | 0.60 | 61 | 0.32 | 0.70 | 22 | 0.33 | 0.76 | 22 | 0.31 | 0.46 | 40 | 0.25 | 0.57 | 23 |
| Commercial and industrial | 30–89 days past due | 0.06 | 0.24 | 18 | 0.14 | 0.24 | 47 | 0.11 | 0.23 | 36 | 0.24 | 0.31 | 48 | 0.44 | 0.30 | 76 |
| | 90+ days past due | 0.04 | 0.02 | 82 | 0.11 | 0.03 | 88 | 0.15 | 0.03 | 92 | 0.10 | 0.05 | 76 | 0.16 | 0.05 | 86 |
| | Nonaccrual | 1.98 | 0.65 | 91 | 1.79 | 0.80 | 89 | 1.69 | 0.75 | 89 | 2.28 | 0.83 | 93 | 2.51 | 0.76 | 94 |
| Individuals | 30–89 days past due | 0.27 | 0.60 | 35 | 0.42 | 0.74 | 35 | 0.50 | 0.83 | 32 | 0.67 | 0.83 | 39 | 0.49 | 0.84 | 30 |
| | 90+ days past due | 0.01 | 0.08 | 48 | 0.04 | 0.11 | 48 | 0.01 | 0.14 | 43 | 0.03 | 0.17 | 43 | 0.02 | 0.16 | 39 |
| | Nonaccrual | 0.02 | 0.17 | 29 | 0.02 | 0.24 | 28 | 0.04 | 0.28 | 30 | 0.02 | 0.17 | 31 | 0.02 | 0.23 | 21 |
| Depository institution loans | 30–89 days past due | | 0.03 | | | 0.01 | | | 0 | | | 0 | | | 0 | |
| | 90+ days past due | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| | Nonaccrual | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| Agricultural | 30–89 days past due | | 0.11 | | | 0.15 | | | 0.17 | | | 0.24 | | | 0.17 | |
| | 90+ days past due | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| | Nonaccrual | | 0.51 | | | 0.72 | | | 0.49 | | | 0.67 | | | 0.75 | |
| Foreign governments | 30–89 days past due | | 0 | | | 3.73 | | | 0 | | | 0.07 | | | 0.01 | |
| | 90+ days past due | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| | Nonaccrual | | 0.17 | | | 0.04 | | | 0.09 | | | 0.03 | | | 0.06 | |
| Other loans and leases | 30–89 days past due | 0.09 | 0.11 | 63 | 0.24 | 0.14 | 74 | 0.23 | 0.18 | 71 | 0.57 | 0.20 | 83 | 0.35 | 0.17 | 79 |
| | 90+ days past due | 0 | 0.01 | 33 | 0 | 0.01 | 31 | 0 | 0.01 | 33 | 0 | 0.01 | 30 | 0 | 0.01 | 31 |
| | Nonaccrual | 0.28 | 0.13 | 77 | 0.47 | 0.19 | 80 | 0.32 | 0.15 | 78 | 0.27 | 0.13 | 78 | 0.76 | 0.14 | 90 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases—Continued

| | | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Memoranda** | | | | | | | | | | | | | | | | |
| 1–4 family | 30–89 days past due | 0.23 | 0.36 | 44 | 0.56 | 0.51 | 60 | 0.60 | 0.65 | 61 | 0.61 | 0.67 | 59 | 0.50 | 0.71 | 43 |
| | 90+ days past due | 0.02 | 0.25 | 50 | 0.02 | 0.36 | 50 | 0.06 | 0.33 | 58 | 0.04 | 0.31 | 51 | 0.03 | 0.46 | 37 |
| | Nonaccrual | 0.76 | 0.76 | 61 | 0.62 | 0.91 | 41 | 0.63 | 0.89 | 44 | 0.55 | 0.73 | 46 | 0.54 | 0.86 | 37 |
| Revolving | 30–89 days past due | 0.20 | 0.33 | 34 | 0.27 | 0.40 | 43 | 0.28 | 0.48 | 36 | 0.38 | 0.45 | 44 | 0.22 | 0.50 | 25 |
| | 90+ days past due | 0 | 0.03 | 32 | 0 | 0.02 | 32 | 0 | 0.03 | 30 | 0 | 0.05 | 24 | 0 | 0.05 | 25 |
| | Nonaccrual | 0.82 | 1.05 | 61 | 1.44 | 1.28 | 71 | 1.03 | 1.13 | 65 | 0.70 | 1 | 56 | 0.75 | 1.17 | 58 |
| Closed-end | 30–89 days past due | 0.23 | 0.36 | 47 | 0.59 | 0.52 | 65 | 0.63 | 0.65 | 61 | 0.63 | 0.70 | 58 | 0.54 | 0.75 | 43 |
| | 90+ days past due | 0.02 | 0.27 | 53 | 0.02 | 0.41 | 50 | 0.07 | 0.38 | 59 | 0.05 | 0.35 | 52 | 0.03 | 0.53 | 39 |
| | Nonaccrual | 0.75 | 0.71 | 63 | 0.54 | 0.89 | 37 | 0.59 | 0.87 | 40 | 0.53 | 0.70 | 47 | 0.51 | 0.84 | 36 |
| Junior lien | 30–89 days past due | 0 | 0.01 | 26 | 0.01 | 0.02 | 40 | 0 | 0.02 | 36 | 0.01 | 0.02 | 40 | 0.01 | 0.03 | 29 |
| | 90+ days past due | 0 | 0 | 34 | 0 | 0 | 33 | 0 | 0 | 32 | 0 | 0 | 29 | 0 | 0 | 24 |
| | Nonaccrual | 0 | 0.04 | 19 | 0.01 | 0.05 | 25 | 0.01 | 0.04 | 24 | 0.01 | 0.04 | 27 | 0.01 | 0.06 | 26 |
| Commercial real estate | 30–89 days past due | 0.15 | 0.16 | 61 | 0.14 | 0.21 | 48 | 0.20 | 0.26 | 56 | 0.07 | 0.18 | 31 | 0.12 | 0.17 | 41 |
| | 90+ days past due | 0.01 | 0.01 | 64 | 0.01 | 0.02 | 64 | 0.01 | 0.02 | 60 | 0 | 0.03 | 47 | 0 | 0.03 | 40 |
| | Nonaccrual | 0.58 | 0.48 | 64 | 0.24 | 0.53 | 32 | 0.25 | 0.62 | 26 | 0.24 | 0.23 | 62 | 0.15 | 0.28 | 33 |
| Construction and development | 30–89 days past due | 0 | 0.15 | 18 | 0.01 | 0.24 | 29 | 0.02 | 0.28 | 30 | 0.20 | 0.28 | 59 | 0.19 | 0.21 | 58 |
| | 90+ days past due | 0 | 0.01 | 38 | 0 | 0.01 | 34 | 0 | 0.01 | 35 | 0 | 0.02 | 33 | 0 | 0.02 | 31 |
| | Nonaccrual | 0.98 | 0.31 | 84 | 0.15 | 0.32 | 54 | 0 | 0.41 | 25 | 0.18 | 0.20 | 68 | 0.09 | 0.19 | 48 |
| 1–4 family | 30–89 days past due | 0 | 0.03 | 31 | 0.01 | 0.03 | 63 | 0 | 0.03 | 28 | 0.08 | 0.06 | 72 | 0.19 | 0.06 | 82 |
| | 90+ days past due | 0 | 0 | 45 | 0 | 0 | 41 | 0 | 0 | 42 | 0 | 0 | 41 | 0 | 0 | 43 |
| | Nonaccrual | 0 | 0.02 | 31 | 0 | 0.03 | 27 | 0 | 0.03 | 27 | 0 | 0.02 | 62 | 0.01 | 0.02 | 60 |
| Other | 30–89 days past due | 0 | 0.10 | 21 | 0 | 0.17 | 16 | 0.02 | 0.22 | 37 | 0.12 | 0.20 | 61 | 0 | 0.13 | 14 |
| | 90+ days past due | 0 | 0 | 40 | 0 | 0 | 39 | 0 | 0 | 40 | 0 | 0.01 | 35 | 0 | 0.02 | 33 |
| | Nonaccrual | 0.98 | 0.25 | 85 | 0.15 | 0.26 | 59 | 0 | 0.35 | 27 | 0.17 | 0.17 | 71 | 0.08 | 0.15 | 53 |
| Multifamily | 30–89 days past due | 0.23 | 0.09 | 78 | 0.17 | 0.09 | 79 | 0.24 | 0.09 | 80 | 0 | 0.08 | 19 | 0.03 | 0.10 | 53 |
| | 90+ days past due | 0.01 | 0 | 96 | 0 | 0 | 43 | 0 | 0 | 45 | 0.01 | 0 | 86 | 0 | 0.01 | 39 |
| | Nonaccrual | 0.29 | 0.13 | 81 | 0.05 | 0.09 | 55 | 0.05 | 0.11 | 52 | 0.02 | 0.05 | 49 | 0 | 0.08 | 23 |
| Nonfarm non-residential | 30–89 days past due | 0.14 | 0.12 | 62 | 0.15 | 0.21 | 51 | 0.21 | 0.23 | 60 | 0.08 | 0.14 | 36 | 0.14 | 0.17 | 46 |
| | 90+ days past due | 0.01 | 0.01 | 67 | 0.01 | 0.02 | 70 | 0.01 | 0.02 | 67 | 0 | 0.03 | 48 | 0 | 0.03 | 44 |
| | Nonaccrual | 0.63 | 0.58 | 63 | 0.34 | 0.68 | 32 | 0.38 | 0.80 | 32 | 0.36 | 0.28 | 69 | 0.22 | 0.30 | 46 |
| Owner Occupied | 30–89 days past due | 0.01 | 0.04 | 36 | 0.07 | 0.07 | 62 | 0.02 | 0.07 | 34 | 0.02 | 0.07 | 23 | 0.09 | 0.09 | 52 |
| | 90+ days past due | 0 | 0 | 35 | 0.01 | 0 | 87 | 0.01 | 0 | 80 | 0 | 0.01 | 26 | 0 | 0.01 | 50 |
| | Nonaccrual | 0.10 | 0.20 | 36 | 0.25 | 0.26 | 50 | 0.23 | 0.27 | 45 | 0.22 | 0.16 | 66 | 0.18 | 0.17 | 62 |
| Other | 30–89 days past due | 0.12 | 0.07 | 75 | 0.08 | 0.13 | 59 | 0.19 | 0.14 | 70 | 0.06 | 0.07 | 56 | 0.05 | 0.07 | 57 |
| | 90+ days past due | 0.01 | 0.01 | 77 | 0 | 0.01 | 33 | 0 | 0.01 | 33 | 0 | 0.01 | 61 | 0 | 0.01 | 31 |
| | Nonaccrual | 0.53 | 0.31 | 75 | 0.08 | 0.36 | 30 | 0.15 | 0.44 | 34 | 0.13 | 0.10 | 66 | 0.04 | 0.13 | 39 |
| Farmland | 30–89 days past due | 0 | 0.13 | 30 | 0 | 0.24 | 26 | 0 | 0.11 | 30 | 0 | 0.23 | 23 | 0 | 0.25 | 23 |
| | 90+ days past due | 0 | 0.01 | 44 | 0 | 0.01 | 44 | 0 | 0 | 45 | 0 | 0.01 | 42 | 0 | 0.01 | 42 |
| | Nonaccrual | 0.34 | 1.06 | 53 | 0.46 | 1.49 | 44 | 0.42 | 1.13 | 50 | 0.54 | 0.84 | 54 | 0.89 | 1.23 | 60 |
| Credit card | 30–89 days past due | 0.40 | 0.79 | 22 | 0.56 | 0.92 | 27 | 0.85 | 0.95 | 38 | 0.97 | 1.19 | 27 | 0.57 | 1.22 | 21 |
| | 90+ days past due | 0.26 | 0.40 | 45 | 0.88 | 0.55 | 64 | 0.22 | 0.63 | 31 | 0.28 | 0.78 | 33 | 0.23 | 0.73 | 33 |
| | Nonaccrual | 0.08 | 0.08 | 78 | 0 | 0.06 | 35 | 0 | 0.05 | 37 | 0.12 | 0.11 | 74 | 0 | 0.09 | 36 |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Regulatory Capital Components and Ratios

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Common Equity Tier 1 Capital** | | | | | |
| Common stock plus related surplus | 3,815,402 | 3,775,029 | 3,778,989 | 3,763,152 | 2,910,552 |
| Retained earnings | 863,825 | 595,028 | 655,256 | 443,559 | 299,642 |
| Accumulated other comprehensive income (AOCI) | -21,375 | -4,783 | -7,718 | -32,214 | -69,431 |
| Common equity tier 1 minority interest | 0 | 0 | 0 | 0 | 0 |
| Common equity tier 1 capital before adjustments/deductions | 4,657,852 | 4,365,274 | 4,426,527 | 4,174,497 | 3,140,763 |
| **Common Equity Tier 1 Capital: Adjustments/Deductions** | | | | | |
| Less: Goodwill, intangible assets, and deferred tax assets | 1,422,662 | 1,427,878 | 1,431,581 | 1,439,687 | 1,138,324 |
| Accumulated other comprehensive income-related adjustments | -21,376 | -4,783 | -7,718 | -32,214 | -69,432 |
| Other deductions from common equity tier 1 capital | 15,281 | 11,959 | 11,579 | 12,500 | 0 |
| Subtotal: | 3,241,285 | 2,930,220 | 2,991,085 | 2,754,524 | 2,071,871 |
| Adjustments and deductions for common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Common equity tier 1 capital | 3,241,285 | 2,930,220 | 2,991,085 | 2,754,524 | 2,071,871 |
| **Additional Tier 1 Capital** | | | | | |
| Additional tier 1 capital instruments and related surplus | 215,000 | 215,000 | 215,000 | 215,000 | 215,000 |
| Non-qualifying capital instruments | 0 | 0 | 0 | 0 | 0 |
| Tier 1 minority interest not included in common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Additional tier 1 capital before deductions | 215,000 | 215,000 | 215,000 | 215,000 | 215,000 |
| Less: Additional tier 1 capital deductions | 159 | 159 | 159 | 994 | 195 |
| Additional tier 1 capital | 214,841 | 214,841 | 214,841 | 214,006 | 214,805 |
| **Tier 1 Capital** | 3,456,126 | 3,145,061 | 3,205,926 | 2,968,530 | 2,286,676 |
| **Tier 2 Capital** | | | | | |
| Tier 2 capital instruments and related surplus | 500,000 | 305,000 | 305,000 | 235,000 | 285,000 |
| Non-qualifying capital instruments | 59,000 | 59,000 | 59,000 | 59,000 | 59,000 |
| Total capital minority interest not included in tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Allowance for loan and lease losses in tier 2 capital | 249,243 | 224,277 | 232,297 | 164,604 | 156,295 |
| Exited advanced approach eligible credit reserves | | | | | |
| Unrealized gains on AFS preferred stock classified as equity | | | | 0 | |
| Tier 2 capital before deductions | 808,243 | 588,277 | 596,297 | 458,604 | 500,295 |
| Exited advanced approach tier 2 capital before deductions | | | | | |
| Less: Tier 2 capital deductions | 0 | 0 | 0 | 0 | 0 |
| Tier 2 capital | 808,243 | 588,277 | 596,297 | 458,604 | 500,295 |
| Exited advanced approach tier 2 capital | | | | | |
| Total capital | 4,264,369 | 3,733,338 | 3,802,223 | 3,427,134 | 2,786,971 |
| Exited advanced approach total capital | | | | | |
| **Total Assets for Capital Ratios** | | | | | |
| Average total consolidated assets, adjusted | 41,452,093 | 41,252,331 | 41,202,529 | 35,303,314 | 31,328,729 |
| Less: Deductions from common equity tier 1 capital | 1,438,102 | 1,439,996 | 1,443,319 | 1,453,181 | 1,138,519 |
| Less: Other deductions | -36,266 | -33,792 | -37,102 | -34,307 | -31,841 |
| Total assets for leverage ratio | 40,050,257 | 39,846,127 | 39,796,312 | 33,884,440 | 30,222,051 |
| Total risk-weighted assets | 32,218,535 | 30,188,489 | 30,086,398 | 29,244,641 | 24,576,959 |
| Exited advanced approach total RWA | | | | | |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Capital Ratios** | | | | | | | | | | | | | | | |
| Common equity tier 1 capital, column A | 10.06 | 12.59 | 11 | 9.71 | 12.26 | 11 | 9.94 | 12.35 | 12 | 9.42 | 12.11 | 8 | 8.43 | 12.09 | 1 |
| Common equity tier 1 capital, column B | 0 | 0.29 | 46 | 0 | 0.29 | 46 | 0 | 0.30 | 46 | 0 | 0.29 | 46 | 0 | 0.52 | 45 |
| Tier 1 capital, column A | 10.73 | 13.31 | 6 | 10.42 | 12.97 | 9 | 10.66 | 13.08 | 11 | 10.15 | 12.78 | 10 | 9.30 | 12.85 | 1 |
| Tier 1 capital, column B | 0 | 0.33 | 46 | 0 | 0.33 | 46 | 0 | 0.34 | 46 | 0 | 0.34 | 46 | 0 | 0.60 | 45 |
| Total capital, column A | 13.24 | 15.21 | 14 | 12.37 | 15.12 | 7 | 12.64 | 15.23 | 10 | 11.72 | 14.36 | 4 | 11.34 | 14.45 | 2 |
| Total capital, column B | 0 | 0.36 | 46 | 0 | 0.38 | 46 | 0 | 0.39 | 46 | 0 | 0.38 | 46 | 0 | 0.67 | 45 |
| Tier 1 leverage | 8.63 | 9.07 | 39 | 7.89 | 9.05 | 16 | 8.06 | 9.13 | 17 | 8.76 | 9.76 | 22 | 7.57 | 9.71 | 5 |
| Supplementary leverage ratio, advanced approaches HCs | | 6.90 | | | 8.70 | | | 8.72 | | | 7.41 | | | 7.31 | |

# Insurance and Broker-Dealer Activities

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Insurance Activities** | | | | | | | |
| Total insurance underwriting assets | 0 | 0 | 0 | 0 | 0 | | |
| Total property and casualty assets | 0 | 0 | 0 | 0 | 0 | | |
| Reinsurance recoverables (P/C) | | | | | | | |
| Total life and health assets | 0 | 0 | 0 | 0 | 0 | | |
| Reinsurance recoverables (L/H) | | | | | | | |
| Separate account assets (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Total insurance underwriting equity | 0 | 0 | 0 | 0 | 0 | | |
| Total property and casualty equity | 0 | 0 | 0 | 0 | 0 | | |
| Total life and health equity | 0 | 0 | 0 | 0 | 0 | | |
| Total insurance underwriting net income | 0 | 0 | 0 | 0 | 0 | | |
| Total property and casualty | 0 | 0 | 0 | 0 | 0 | | |
| Total life and health | 0 | 0 | 0 | 0 | 0 | | |
| Claims and claims adjusted expense reserves (P/C) | 0 | 0 | 0 | 0 | 0 | | |
| Unearned premiums (P/C) | 0 | 0 | 0 | 0 | 0 | | |
| Policyholder benefit and contractholder funds (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Separate account liabilities (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Insurance activities revenue | 5,805 | 5,426 | 7,398 | 10,409 | 15,213 | 6.98 | -58.93 |
| Other insurance activities income | 5,805 | 5,426 | 7,398 | 10,409 | 15,213 | 6.98 | -58.93 |
| Insurance and reinsurance underwriting income | 0 | 0 | 0 | 0 | 0 | | |
| Premiums | 0 | 0 | 0 | 0 | 0 | | |
| Credit related insurance underwriting | 0 | 0 | 0 | 0 | 0 | | |
| Other insurance underwriting | 0 | 0 | 0 | 0 | 0 | | |
| Insurance benefits, losses, expenses | 0 | 0 | 0 | 0 | 0 | | |
| Net assets of insurance underwriting subsidiaries | 0 | 0 | 0 | 0 | | | |
| Life insurance assets | 537,301 | 533,768 | 535,209 | 540,169 | 439,602 | 0.66 | 37.56 |

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Insurance underwriting assets / Consolidated assets | 0 | 0 | 40 | 0 | 0 | 39 | 0 | 0 | 39 | 0 | 0.01 | 37 | 0 | 0.01 | 36 |
| Insurance underwriting assets (P/C) / Total insurance underwriting assets | | 53.46 | | | 54.17 | | | 53.67 | | | 51.47 | | | 56.12 | |
| Insurance underwriting assets (L/H) / Total insurance underwriting assets | | 46.54 | | | 45.83 | | | 46.33 | | | 48.53 | | | 43.88 | |
| Separate account assets (L/H) / Total life assets | | 13.15 | | | 11.09 | | | 11.24 | | | 7.26 | | | 8.53 | |
| Insurance activities revenue / Adjusted operating income | 0.57 | 0.38 | 75 | 0.56 | 0.41 | 74 | 0.57 | 0.41 | 75 | 0.93 | 0.47 | 81 | 1.52 | 0.47 | 86 |
| Premium income / Insurance activities revenue | 0 | 2.90 | 41 | 0 | 2.06 | 40 | 0 | 2.84 | 40 | 0 | 7.32 | 37 | 0 | 4.86 | 37 |
| Credit related premium income / Total premium income | | 31.14 | | | 40.11 | | | 38.23 | | | 34.91 | | | 44.54 | |
| Other premium income / Total premium income | | 68.86 | | | 59.89 | | | 61.77 | | | 65.09 | | | 55.46 | |
| Insurance underwriting net income / Consolidated net income | 0 | 0.02 | 44 | 0 | 0.03 | 43 | 0 | 0.03 | 44 | 0 | 0.08 | 39 | 0 | 0.08 | 42 |
| Insurance net income (P/C) / Equity (P/C) | | 28.21 | | | 10.18 | | | 15.59 | | | 19.86 | | | 15.64 | |
| Insurance net income (L/H) / Equity (L/H) | | 5.51 | | | 5.32 | | | 3.62 | | | 5.13 | | | 1.99 | |
| Insurance benefits, losses, expenses / Insurance premiums | | -364.02 | | | 654.61 | | | 447.82 | | | 233.61 | | | 160.49 | |
| Reinsurance recovery (P/C) / Total assets (P/C) | | 0.07 | | | 0 | | | 0.07 | | | 0.15 | | | 0.17 | |
| Reinsurance recovery (L/H) / Total assets (L/H) | | 0 | | | 0 | | | 0 | | | 0.15 | | | 2.31 | |
| Net assets of insurance underwriting subsidiaries / Consolidated assets | 0 | 0 | 44 | 0 | 0 | 43 | 0 | 0 | 44 | 0 | 0 | 42 | 0 | 0 | 42 |
| Life insurance assets / Tier 1 capital + allowance for loan and lease losses | 14.14 | 11.72 | 59 | 15.38 | 11.07 | 67 | 15.09 | 11.03 | 64 | 17.26 | 11.51 | 73 | 18.03 | 10.22 | 79 |
| **Broker-Dealer Activities** | | | | | | | | | | | | | | | |
| Net assets of broker-dealer subsidiaries ($000) | | | 0 | | | 0 | | | 0 | | | 0 | | | |
| Net assets of broker-dealer subsidiaries / Consolidated assets | 0 | 0.44 | 37 | 0 | 0.75 | 37 | 0 | 0.75 | 37 | 0 | 1.39 | 34 | 0 | 1.79 | 34 |

# Foreign Activities

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Foreign Activities** | | | | | |
| Total foreign loans and leases | 8,962 | 6,758 | 6,955 | 8,706 | 7,793 |
| Real estate loans | 4,296 | 4,999 | 4,405 | 6,786 | 6,203 |
| Commercial and industrial loans | 4,666 | 1,759 | 2,550 | 1,920 | 1,590 |
| Loans to depository institutions and other banks acceptances | 0 | 0 | 0 | 0 | 0 |
| Loans to foreign governments and institutions | 0 | 0 | 0 | 0 | 0 |
| Loans to individuals | 0 | 0 | 0 | 0 | 0 |
| Agricultural loans | 0 | 0 | 0 | 0 | 0 |
| Other foreign loans | 0 | 0 | 0 | 0 | 0 |
| Lease financing receivables | 0 | 0 | 0 | 0 | 0 |
| | | | | | |
| Debt securities | 22,750 | 19,750 | 19,750 | 19,250 | 18,250 |
| Interest-bearing bank balances | 0 | 0 | 0 | 0 | 0 |
| Total selected foreign assets | 31,712 | 26,508 | 26,705 | 27,956 | 26,043 |
| Total foreign deposits | 0 | 0 | 0 | 0 | 0 |
| Interest-bearing deposits | 0 | 0 | 0 | 0 | |
| Non-interest-bearing deposits | 0 | 0 | 0 | 0 | |

| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Yield: Foreign loans | 0 | 0.63 | 34 | 0 | 0.88 | 31 | 0 | 0.87 | 31 | 0 | 1.25 | 31 | 0 | 1.17 | 30 |
| Cost: Interest-bearing deposits | | 0.12 | | | 0.48 | | | 0.42 | | | 1.19 | | | 0.97 | |
| | | | | | | | | | | | | | | | |
| **Net Losses as a Percent of Foreign Loans by Type** | | | | | | | | | | | | | | | |
| Real estate loans | | 0.18 | | | 6.51 | | | 5.18 | | | 27.03 | | | 27.29 | |
| Commercial and industrial loans | | 0.86 | | | 0.43 | | | 0.64 | | | 0.29 | | | 1.53 | |
| Foreign governments and institutions | | 0 | | | 0 | | | 0 | | | 0 | | | 0 | |
| | | | | | | | | | | | | | | | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Net loans and leases | 32.61 | -0.16 | 83 | -0.04 | -0.58 | 59 | -20.11 | -2.40 | 20 | 11.72 | 22.48 | 69 | 1,144.89 | 7.24 | 98 |
| Total selected assets | 19.63 | 3.36 | 75 | 1.91 | 2.65 | 54 | -4.47 | 2.04 | 40 | 7.35 | 12.40 | 63 | 36.17 | 3.24 | 87 |
| Deposits | | 10.74 | | | -1.43 | | | 3.46 | | | 10.36 | | | 5 | |

# Servicing, Securitization and Asset Sale Activities—Part 1

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Activity** | | | | | | | |
| Securitization activities | 0 | 0 | 0 | 0 | 0 | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Retained credit exposure | 0 | 0 | 0 | 0 | 0 | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Unused commitments to provide liquidity (servicer advance) | 0 | 0 | 0 | 0 | 0 | | |
| Seller's interest carried as securities and loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | 0 | | |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | 0 | | |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | 0 | | |

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Activity as a Percent of Total Assets** | | | | | |
| Securitization activities | 0 | 0 | 0 | 0 | 0 |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 |
| Auto loans | 0 | 0 | 0 | 0 | 0 |
| Commercial and Industrial loans | 0 | 0 | 0 | 0 | 0 |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | 0 |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | 0 |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | 0 |
| **Percent of Total Managed Assets (On balance-sheet loans and securitized loans)** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans and other consumer loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |

# Servicing, Securitization and Asset Sale Activities—Part 2

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Percent of Total Securitization Activities by Type** | | | | | |
| Retained credit exposure | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Unused commitments to provide liquidity (servicer advance) | | | | | |
| Seller's interest carried as securities and loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| **Percent of Tier 1 Capital** | | | | | |
| Total retained credit exposure | 0 | 0 | 0 | 0 | 0 |
| Total retained credit exposure and asset sale credit exposure | 0 | 0 | 0 | 0 | 0 |

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commecial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total 30–89 days past due securitized assets | 0 | 0 | 0 | 0 | 0 | | |
| **90+ Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total 90+ days past due securitized assets | 0 | 0 | 0 | 0 | 0 | | |
| Total past due securitized assets | 0 | 0 | 0 | 0 | 0 | | |
| **Net Losses on Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total net losses on securitized assets | 0 | 0 | 0 | 0 | 0 | | |

# Servicing, Securitization and Asset Sale Activities—Part 3

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total 30–89 days past due securitized assets | | | | | |
| **90+ Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans and other consumer loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total 90+ days past due securitized assets | | | | | |
| Total past due securitized assets percent of securitized assets | | | | | |
| **Net Loss on Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total net losses on securitized assets | | | | | |
| **30–89 Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total managed loans past due 30–89 days | | | | | |
| **90+ Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total managed loans past due 90+ days | | | | | |
| **Total Past Due Managed Assets** | | | | | |
| **Net Losses on Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| **Net Losses on Managed Assets Percent of Total Managed Assets** | | | | | |

# Parent Company Income Statement

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Operating Income** | | | | | | | |
| Income from bank subsidiaries | 90,000 | 139,413 | 190,436 | 164,550 | 159,550 | -35.44 | 41.93 |
| Dividends | 90,000 | 136,000 | 186,000 | 160,000 | 155,000 | -33.82 | 50.00 |
| Interest | 0 | 3,413 | 4,436 | 4,550 | 4,550 | -100.00 | -100.00 |
| Management and service fees | 0 | 0 | 0 | 0 | 0 | | |
| Other income | 0 | 0 | 0 | 0 | 0 | | |
| Income from nonbank subsidiaries | 0 | 0 | 0 | 0 | 0 | | |
| Dividends | 0 | 0 | 0 | 0 | 0 | | |
| Interest | 0 | 0 | 0 | 0 | 0 | | |
| Management and service fees | 0 | 0 | 0 | 0 | 0 | | |
| Other income | 0 | 0 | 0 | 0 | 0 | | |
| Income from subsidiary holding companies | 0 | 0 | 0 | 0 | | | |
| Dividends | 0 | 0 | 0 | 0 | | | |
| Interest | 0 | 0 | 0 | 0 | | | |
| Management and service fees | 0 | 0 | 0 | 0 | | | |
| Other income | 0 | 0 | 0 | 0 | | | |
| Total income from subsidiaries | 90,000 | 139,413 | 190,436 | 164,550 | 159,550 | -35.44 | 41.93 |
| Securities gains (losses) | 0 | 0 | 0 | 0 | 3 | | -100.00 |
| Other operating income | 0 | 10 | 21 | 51 | -108 | -100.00 | -100.00 |
| Total operating income | 90,000 | 139,423 | 190,457 | 164,601 | 159,445 | -35.45 | 41.38 |
| **Operating Expenses** | | | | | | | |
| Personnel expenses | 215 | 222 | 296 | 250 | 250 | -3.15 | -22.66 |
| Interest expense | 15,769 | 11,426 | 16,114 | 12,619 | 12,683 | 38.01 | 142.60 |
| Other expenses | 4,371 | 5,051 | 7,074 | 15,129 | 19,336 | -13.46 | -66.57 |
| Provision for loan and lease losses | 0 | 0 | 0 | 0 | 0 | | |
| Total operating expenses | 20,355 | 16,699 | 23,484 | 27,998 | 32,269 | 21.89 | 2.52 |
| Income (loss) before taxes | 70,875 | 122,724 | 166,973 | 136,603 | 127,176 | -42.25 | 61.81 |
| Applicable income taxes (credit) | -9,725 | -2,679 | -3,946 | 24,524 | -20,547 | | |
| Extraordinary items | | | | | | | |
| Income before undistributed income of subsidiaries | 80,600 | 125,403 | 170,919 | 112,079 | 147,723 | -35.73 | 42.95 |
| Equity in undistributed income of subsidiaries | 278,202 | 159,840 | 219,687 | 197,714 | 113,705 | 74.05 | 351.11 |
| Bank subsidiaries | 278,202 | 159,840 | 219,687 | 197,714 | 113,705 | 74.05 | 351.11 |
| Nonbank subsidiaries | 0 | 0 | 0 | 0 | 0 | | |
| Subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | | |
| Net income (loss) | 358,802 | 285,243 | 390,606 | 309,793 | 261,428 | 25.79 | 203.93 |
| **Memoranda** | | | | | | | |
| Bank net income | 368,202 | 295,840 | 405,687 | 357,714 | 268,705 | 24.46 | 202.62 |
| Nonbank net income | 0 | 0 | 0 | 0 | 0 | | |
| Subsidiary holding companys' net income | 0 | 0 | 0 | 0 | 0 | | |

# Parent Company Balance Sheet

| Dollar Amount in Thousands | 09/30/2021 | % of Total Assets | 09/30/2020 | % of Total Assets | 12/31/2020 | % of Total Assets | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|---|---|---|
| **Assets** | | | | | | | | | | |
| Investment in bank subsidiaries | 5,488,420 | 97.88 | 4,939,999 | 97.24 | 4,996,968 | 97.16 | 4,669,751 | 3,608,009 | 11.10 | 122.16 |
| Common and preferred stock | 5,488,420 | 97.88 | 4,939,999 | 97.24 | 4,996,968 | 97.16 | 4,669,751 | 3,608,009 | 11.10 | 122.16 |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other receivables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Investment in nonbank subsidiaries | 1,827 | 0.03 | 1,827 | 0.04 | 1,827 | 0.04 | 1,827 | 1,827 | 0.00 | 34.04 |
| Common and preferred stock | 1,827 | 0.03 | 1,827 | 0.04 | 1,827 | 0.04 | 1,827 | 1,827 | 0.00 | 34.04 |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other receivables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Investment in subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Common and preferred stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Other receivables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| **Assets Excluding Investment in Subsidiaries** | | | | | | | | | | |
| Net loans and leases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Securities | 5,293 | 0.09 | 2,499 | 0.05 | 2,999 | 0.06 | 0 | 0 | 111.80 | 5847.19 |
| Securities purchased (reverse repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Cash and due from affiliated depository institution | 100,785 | 1.80 | 100,713 | 1.98 | 130,163 | 2.53 | 119,213 | 109,839 | 0.07 | 114.50 |
| Cash and due from unrelated depository institution | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Premises, furnishings, fixtures and equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Intangible assets | 4,287 | 0.08 | 4,287 | 0.08 | 4,287 | 0.08 | 4,287 | 4,287 | 0.00 | |
| Other assets | 6,912 | 0.12 | 30,817 | 0.61 | 6,846 | 0.13 | 8,666 | 28,434 | -77.57 | -87.75 |
| Balance due from subsidiaries and related institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Total assets | 5,607,524 | 100.00 | 5,080,142 | 100.00 | 5,143,090 | 100.00 | 4,803,744 | 3,752,396 | 10.38 | 117.71 |
| **Liabilities and Capital** | | | | | | | | | | |
| Deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Securities sold (repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Commercial paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other borrowings 1 year or less | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Borrowings with maturity over 1 year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Subordinated notes and debentures | 638,259 | 11.38 | 403,936 | 7.95 | 403,413 | 7.84 | 292,414 | 294,602 | 58.01 | 169.18 |
| Other liabilities | 90,441 | 1.61 | 86,465 | 1.70 | 91,492 | 1.78 | 71,424 | 51,970 | 4.60 | 126.27 |
| Balance due to subsidiaries and related institutions | 56,326 | 1 | 55,978 | 1.10 | 56,065 | 1.09 | 55,718 | 55,370 | 0.62 | 35.61 |
| Total liabilities | 785,026 | 14 | 546,379 | 10.76 | 550,970 | 10.71 | 419,556 | 401,942 | 43.68 | 146.38 |
| Equity Capital | 4,822,498 | 86 | 4,533,763 | 89.24 | 4,592,120 | 89.29 | 4,384,188 | 3,350,454 | 6.37 | 113.66 |
| Perpetual preferred stock (income surplus) | 209,691 | 3.74 | 209,691 | 4.13 | 209,691 | 4.08 | 209,691 | 209,691 | 0.00 | 87.91 |
| Common stock | 142,976 | 2.55 | 141,718 | 2.79 | 141,746 | 2.76 | 141,423 | 116,240 | 0.89 | 60.63 |
| Common surplus | 3,672,467 | 65.49 | 3,633,321 | 71.52 | 3,637,468 | 70.73 | 3,622,208 | 2,796,499 | 1.08 | 89.54 |
| Retained earnings | 818,780 | 14.60 | 553,826 | 10.90 | 611,158 | 11.88 | 443,559 | 299,642 | 47.84 | 433.30 |
| Accumulated other comprehensive income | -21,375 | -0.38 | -4,783 | -0.09 | -7,718 | -0.15 | -32,214 | -69,431 | | |
| Other equity capital components | -41 | 0 | -10 | 0 | -225 | 0 | -479 | -2,187 | | |
| Total liabilities and equity capital | 5,607,524 | 100.00 | 5,080,142 | 100.00 | 5,143,090 | 100.00 | 4,803,744 | 3,752,396 | 10.38 | 117.71 |
| **Memoranda** | | | | | | | | | | |
| Loans and advances from bank subsidiaries | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans and advances from nonbank subsidiaries | 60,827 | 1.08 | 60,827 | 1.20 | 60,827 | 1.18 | 60,827 | 60,827 | 0.00 | 34.09 |
| Notes payable to subsidiaries that issued TPS | 60,827 | 1.08 | 60,827 | 1.20 | 60,827 | 1.18 | 60,827 | 60,827 | 0.00 | 34.09 |
| Loans and advances from subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Subordinated and long-term debt 1 year or less | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Guaranteed loans to banks, nonbanks, and holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |

# Parent Company Analysis—Part 1

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Profitability** | | | | | | | | | | | | | | | |
| Net income / Average equity capital | 10.14 | 12.52 | 31 | 8.50 | 6.29 | 70 | 8.68 | 7.29 | 66 | 8.72 | 9.68 | 34 | 7.91 | 10.40 | 23 |
| Bank net income / Average equity investment in banks | 9.38 | 12.35 | 29 | 8.22 | 6.43 | 61 | 8.38 | 7.45 | 59 | 9.13 | 10.51 | 36 | 7.93 | 11.19 | 16 |
| Nonbank net income / Average equity investment in nonbanks | 0 | 13.18 | 17 | 0 | 8.01 | 20 | 0 | 9.75 | 17 | 0 | 7.89 | 17 | 0 | 7.10 | 17 |
| Subsidiary HCs net income / Average equity investment in sub HCs | | 11.04 | | | 6.72 | | | 7.01 | | | 8.55 | | | 8.78 | |
| Bank net income / Parent net income | 102.62 | 96.45 | 60 | 103.72 | 87.60 | 52 | 103.86 | 88.16 | 59 | 115.47 | 82.22 | 94 | 102.78 | 82.56 | 51 |
| Nonbank net income / Parent net income | 0 | 3.22 | 15 | 0 | 4.43 | 14 | 0 | 3.59 | 14 | 0 | 5.93 | 10 | 0 | 3.78 | 11 |
| Subsidiary holding companies' net income / Parent net income | | 66.57 | | | 81.94 | | | 68.34 | | | 74 | | | 72.48 | |
| **Leverage** | | | | | | | | | | | | | | | |
| Total liabilities / Equity capital | 16.28 | 16.51 | 66 | 12.05 | 20.37 | 45 | 12 | 20.06 | 46 | 9.57 | 20.43 | 43 | 12 | 20.88 | 52 |
| Total debt / Equity capital | 13.24 | 11.37 | 71 | 8.91 | 14.74 | 51 | 8.78 | 14.41 | 50 | 6.67 | 14.31 | 50 | 8.79 | 14.69 | 56 |
| Total debt + notes payable to subs that issued TPS / Equity capital | 14.50 | 13.41 | 63 | 10.25 | 17.04 | 45 | 10.11 | 16.67 | 42 | 8.06 | 16.36 | 42 | 10.61 | 17.10 | 52 |
| Total debt + Loans guaranteed for affiliate / Equity capital | 13.24 | 11.46 | 70 | 8.91 | 15.02 | 50 | 8.78 | 14.68 | 49 | 6.67 | 14.56 | 49 | 8.79 | 15.14 | 55 |
| Total debt / Equity capital – excess over fair value | 13.24 | 11.47 | 71 | 8.91 | 14.86 | 51 | 8.78 | 14.52 | 50 | 6.67 | 14.51 | 50 | 8.79 | 14.81 | 56 |
| Long-term debt / Equity capital | 13.24 | 10.65 | 71 | 8.91 | 13.73 | 51 | 8.78 | 13.56 | 51 | 6.67 | 13.04 | 52 | 8.79 | 13.37 | 57 |
| Short-term debt / Equity capital | 0 | 0.55 | 39 | 0 | 0.92 | 36 | 0 | 0.77 | 38 | 0 | 1.02 | 36 | 0 | 1.14 | 37 |
| Current portion of long-term debt / Equity capital | 0 | 0.10 | 40 | 0 | 0.05 | 41 | 0 | 0.06 | 40 | 0 | 0.05 | 40 | 0 | 0.14 | 39 |
| Excess cost over fair value / Equity capital | 0 | 0.08 | 40 | 0 | 0.08 | 39 | 0 | 0.08 | 39 | 0 | 0.12 | 38 | 0 | 0.12 | 39 |
| Long-term debt / Consolidated long-term debt | 43.03 | 40.69 | 44 | 25.29 | 32.61 | 42 | 26.94 | 34.67 | 39 | 14.49 | 28.44 | 36 | 20.97 | 28.63 | 44 |
| **Double Leverage** | | | | | | | | | | | | | | | |
| Equity investment in subs / Equity capital | 113.85 | 103.15 | 90 | 109 | 103.27 | 81 | 108.86 | 102.81 | 83 | 106.56 | 103.22 | 72 | 107.74 | 103.10 | 76 |
| Total investment in subs / Equity capital | 113.85 | 108.29 | 81 | 109 | 110.46 | 68 | 108.86 | 110.16 | 69 | 106.56 | 111.07 | 57 | 107.74 | 112.48 | 60 |
| Equity investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| Total investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| **Double Leverage Payback** | | | | | | | | | | | | | | | |
| Equity investment in subs – equity cap / Net income (X) | 1.40 | 0.27 | 90 | 1.07 | 0.69 | 71 | 1.04 | 0.47 | 74 | 0.93 | 0.36 | 77 | 0.99 | 0.35 | 78 |
| Equity investment in subs – equity cap / Net income-div (X) | 2.34 | 0.85 | 89 | 2.17 | 2.31 | 64 | 2.05 | 1.82 | 69 | 2.02 | 1.22 | 82 | 2.53 | 1.22 | 86 |
| **Coverage Analysis** | | | | | | | | | | | | | | | |
| Operating income-tax + noncash / Operating expenses + dividends | 60.27 | 152.56 | 13 | 88.42 | 128.63 | 25 | 90.23 | 136.59 | 20 | 71.70 | 177.68 | 10 | 94.09 | 162.34 | 17 |
| Cash from ops + noncash items + op expense / Op expense + dividend | 68.59 | 155.61 | 16 | 89.52 | 142.45 | 21 | 106.85 | 147.24 | 28 | 98.01 | 190.27 | 16 | 104.92 | 174.91 | 19 |
| Adjusted cash flow / Operating expenses + repaid long-term debt + dividends | 86.93 | 94.59 | 36 | 88.42 | 140.42 | 24 | 105.11 | 134.08 | 41 | 105.01 | 116.34 | 41 | 110.18 | 103.19 | 64 |
| Pretax operating income + interest expense / Interest expense | 549.46 | 1,645.53 | 30 | 1,174.08 | 1,826.91 | 60 | 1,136.20 | 2,016.32 | 55 | 1,182.52 | 1,968.54 | 46 | 1,102.73 | 2,898.75 | 50 |
| Pretax op inc + interest expense + trust pref / Interest expense + trust pref | 515.79 | 1,896.20 | 26 | 1,037.68 | 1,413.95 | 59 | 1,016.73 | 1,539.23 | 57 | 971.80 | 1,632.83 | 42 | 916.49 | 1,369.37 | 44 |
| Dividends + interest from subsidiaries / Interest expense + dividends | 55.94 | 174.48 | 13 | 89.69 | 144.62 | 27 | 91.52 | 150.43 | 22 | 91.42 | 210.80 | 13 | 92.91 | 188.90 | 14 |
| Fees + other income from subsidiaries / Salary + other expenses | 0 | 12.03 | 34 | 0 | 14.76 | 31 | 0 | 13.95 | 31 | 0 | 16.52 | 30 | 0 | 16.08 | 33 |
| Net income / Current part of long-term debt + preferred dividends (X) | 37.71 | 40.79 | 74 | 29.98 | 26.65 | 73 | 30.79 | 35.64 | 70 | 24.42 | 57.11 | 49 | 20.60 | 33.93 | 42 |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Net assets that reprice within 1 year / Total assets | 6.56 | 3.29 | 76 | 6.50 | 3.69 | 74 | 8.34 | 3.85 | 79 | 7.57 | 2.64 | 82 | 9.29 | 2.61 | 85 |
| **Past Due and Nonaccrual as a Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 90+ days past due | | 0.60 | | | 0.12 | | | 0.10 | | | 0.04 | | | 0.24 | |
| Nonaccrual | | 1.04 | | | 0.80 | | | 1.03 | | | 0.54 | | | 6.54 | |
| Total | | 1.64 | | | 0.92 | | | 1.13 | | | 0.58 | | | 6.78 | |
| **Guaranteed Loans as a Percent of Equity Capital** | | | | | | | | | | | | | | | |
| To bank subsidiaries | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| To nonbank subsidiaries | 0 | 0.03 | 46 | 0 | 0.05 | 46 | 0 | 0.05 | 46 | 0 | 0.10 | 46 | 0 | 0.24 | 44 |
| To subsidiary holding companies | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| Total | 0 | 0.03 | 46 | 0 | 0.05 | 46 | 0 | 0.05 | 46 | 0 | 0.10 | 46 | 0 | 0.25 | 44 |
| **As a Percent of Consolidated Holding Company Assets** | | | | | | | | | | | | | | | |
| Nonbank assets of nonbank subsidiaries | 0.15 | 1.76 | 55 | 0.15 | 2.95 | 53 | 0.15 | 2.66 | 54 | 0.16 | 5.62 | 48 | 0.19 | 5.50 | 50 |
| Combined thrift assets (reported only by bank holding companies) | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 50 | 0 | 0 | 50 |
| Combined foreign nonbank subsidiary assets | 0 | 0.07 | 40 | 0 | 0.07 | 38 | 0 | 0.08 | 38 | 0 | 0.19 | 36 | 0 | 0.21 | 36 |

# Parent Company Analysis—Part 2

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct | BHC | Peer # 1 | Pct |
| **Payout Ratios — Parent** | | | | | | | | | | | | | | | |
| Dividends declared / Income before undistributed income | 180.05 | 69.90 | 90 | 114.84 | 84.44 | 81 | 112.31 | 81.10 | 82 | 149.34 | 57.84 | 93 | 107.66 | 57.26 | 89 |
| Dividends declared / Net income | 40.45 | 27.22 | 78 | 50.49 | 49.77 | 56 | 49.15 | 42.29 | 62 | 54.03 | 33.08 | 86 | 60.83 | 27.33 | 94 |
| Net income – dividends / Average equity | 6.04 | 9.25 | 26 | 4.21 | 3.19 | 61 | 4.41 | 4.14 | 52 | 4.01 | 6.46 | 19 | 3.10 | 7.33 | 8 |
| **Percent of Dividends Paid** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 62.02 | 160.45 | 23 | 94.43 | 130.19 | 36 | 96.89 | 132.17 | 32 | 95.59 | 178.13 | 24 | 97.46 | 157.73 | 26 |
| Dividends from nonbank subsidiaries | 0 | 6.19 | 21 | 0 | 3.74 | 26 | 0 | 3.41 | 23 | 0 | 7.53 | 19 | 0 | 7.13 | 23 |
| Dividends from subsidiary holding companies | 0 | 6.32 | 45 | 0 | 2.34 | 44 | 0 | 4.85 | 44 | 0 | 21.40 | 42 | 0 | 16.86 | 42 |
| Dividends from all subsidiaries | 62.02 | 213.42 | 14 | 94.43 | 167.02 | 25 | 96.89 | 174.85 | 20 | 95.59 | 260.40 | 12 | 97.46 | 215.26 | 12 |
| **Payout Ratios — Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Bank Net Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 24.44 | 43.30 | 31 | 45.97 | 61.85 | 37 | 45.85 | 60.28 | 37 | 44.73 | 66.55 | 29 | 57.68 | 60.71 | 48 |
| Interest income from bank subsidiaries | 0 | 0.11 | 25 | 1.15 | 0.48 | 84 | 1.09 | 0.36 | 85 | 1.27 | 0.54 | 81 | 1.69 | 0.52 | 82 |
| Management and service fees from bank subsidiaries | 0 | 0.87 | 38 | 0 | 1.79 | 36 | 0 | 1.47 | 37 | 0 | 1.55 | 36 | 0 | 1.88 | 36 |
| Other income from bank subsidiaries | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0 | 46 | 0 | 0 | 46 | 0 | 0 | 47 |
| Operating income from bank subsidiaries | 24.44 | 48.70 | 28 | 47.12 | 71.13 | 36 | 46.94 | 62.88 | 37 | 46 | 69.36 | 28 | 59.38 | 63.43 | 47 |
| **Percent of Nonbank Net Income** | | | | | | | | | | | | | | | |
| Dividends from nonbank subsidiaries | | 66.90 | | | 52.29 | | | 56.39 | | | 82.95 | | | 51.40 | |
| Interest income from nonbank subsidiaries | | 2.38 | | | 4.57 | | | 7.38 | | | 20.25 | | | 18.56 | |
| Management and service fees from nonbank subsidiaries | | 0.66 | | | 0.93 | | | 0.86 | | | 1.92 | | | 2.96 | |
| Other income from nonbank subsidiaries | | 0.11 | | | 0.20 | | | 0.16 | | | 1.06 | | | 0.15 | |
| Operating income from nonbank subsidiaries | | 94.31 | | | 70.62 | | | 79.84 | | | 150.41 | | | 99.33 | |
| **Percent of Subsidiary Holding Companies' Net Income** | | | | | | | | | | | | | | | |
| Dividends from subsidiary holding companies | | 36.58 | | | 25.82 | | | 43.51 | | | 61.23 | | | 48.56 | |
| Interest income from subsidiary holding companies | | 5.06 | | | 9.87 | | | 8.40 | | | 6.54 | | | 3.95 | |
| Management and service fees from subsidiary holding companies | | 0.75 | | | 0.41 | | | 0.44 | | | 0.36 | | | 0.43 | |
| Other income from subsidiary holding companies | | -0.41 | | | 0.01 | | | 0.01 | | | 0.29 | | | 0.01 | |
| Operating income from subsidiary holding companies | | 47.30 | | | 41.80 | | | 55.20 | | | 76.49 | | | 61.19 | |
| **Dependence on Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Total Operating Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 100 | 72.55 | 94 | 97.54 | 68 | 64 | 97.66 | 69.76 | 64 | 97.20 | 67.32 | 65 | 97.21 | 65.18 | 67 |
| Interest income from bank subsidiaries | 0 | 0.27 | 24 | 2.45 | 1.03 | 84 | 2.33 | 0.63 | 84 | 2.76 | 0.80 | 84 | 2.85 | 0.92 | 83 |
| Management and service fees from bank subsidiaries | 0 | 1.64 | 37 | 0 | 2.06 | 37 | 0 | 1.87 | 37 | 0 | 1.81 | 36 | 0 | 2.01 | 37 |
| Other income from bank subsidiaries | 0 | 0.03 | 45 | 0 | 0.08 | 46 | 0 | 0.04 | 45 | 0 | 0.03 | 44 | 0 | 0.02 | 47 |
| Operating income from bank subsidiaries | 100 | 82.68 | 92 | 99.99 | 80.80 | 85 | 99.99 | 82.20 | 87 | 99.97 | 78.80 | 90 | 100.07 | 74.20 | 91 |
| Dividends from nonbank subsidiaries | 0 | 3.56 | 21 | 0 | 2.36 | 25 | 0 | 1.95 | 23 | 0 | 2.65 | 19 | 0 | 2.57 | 23 |
| Interest income from nonbank subsidiaries | 0 | 0.20 | 36 | 0 | 0.90 | 35 | 0 | 0.73 | 36 | 0 | 1.19 | 30 | 0 | 2.32 | 29 |
| Management and service fees from nonbank subsidiaries | 0 | 0.02 | 42 | 0 | 0.03 | 42 | 0 | 0.02 | 42 | 0 | 0.06 | 41 | 0 | 0.03 | 41 |
| Other income from nonbank subsidiaries | 0 | 0.01 | 45 | 0 | 0.02 | 47 | 0 | 0.01 | 46 | 0 | 0.04 | 44 | 0 | 0.02 | 48 |
| Operating income from nonbank subsidiaries | 0 | 5.69 | 14 | 0 | 5.80 | 18 | 0 | 4.70 | 16 | 0 | 7.29 | 11 | 0 | 7.64 | 14 |
| Dividends from subsidiary holding companies | 0 | 2.13 | 45 | 0 | 1.41 | 44 | 0 | 2.53 | 44 | 0 | 4.52 | 43 | 0 | 5.15 | 42 |
| Interest income from subsidiary holding companies | 0 | 0.01 | 45 | 0 | 0.16 | 44 | 0 | 0.11 | 44 | 0 | 0.20 | 44 | 0 | 0.37 | 43 |
| Management and service fees from subsidiary holding companies | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 |
| Other income from subsidiary holding companies | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 49 |
| Operating income from subsidiary holding companies | 0 | 3.40 | 44 | 0 | 4.22 | 42 | 0 | 4.56 | 42 | 0 | 6.08 | 40 | 0 | 6.79 | 39 |
| Loans and advances from subsidiaries / Short term debt | | 152.66 | | | 216.76 | | | 135.13 | | | 83.37 | | | 87.87 | |
| Loans and advances from subsidiaries / Total debt | 9.53 | 28.03 | 43 | 15.06 | 27.05 | 50 | 15.08 | 27.08 | 50 | 20.80 | 28.33 | 56 | 20.65 | 26.53 | 57 |