Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name M&T BANK CORPORATION

City/State BUFFALO, NY

Bank Holding Company Information

Federal Reserve District: 2
Consolidated Assets ($000): 142,601,105
Peer Group Number: 1 Number in Peer Group: 128
Number of Bank Subsidiaries: 2

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

M&T BANK CORPORATION
ONE M&T PLAZA

BUFFALO, NY 142032399

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	135,492,616	119,591,179	117,151,241	120,841,196	
Net income ($000)	1,353,152	1,929,149	1,918,080	1,408,306	
Number of BHCs in peer group	128	125	118	108	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.87	2.77	49	3.47	3.01	72	3.49	3.08	70	3.16	2.92	61			
+ Non-interest income	1.47	1.21	68	1.65	1.32	72	1.55	1.31	68	1.47	1.35	62			
– Overhead expense	2.42	2.57	51	2.84	2.69	64	2.77	2.71	58	2.55	2.72	42			
– Provision for credit losses	0.59	0.51	63	0.15	0.15	60	0.11	0.14	48	0.14	0.16	53			
+ Securities gains (losses)	0	0.02	25	0	0.01	28	0	0	58	0.02	0.01	77			
+ Other tax equivalent adjustments	0	0	17	0	0	73	0	0	15	0	0	47			
= Pretax net operating income (tax equivalent)	1.32	1.04	70	2.15	1.56	92	2.16	1.57	90	1.95	1.43	88			
Net operating income	1	0.81	67	1.61	1.19	90	1.64	1.24	86	1.17	0.89	74			
Net income	1	0.82	66	1.61	1.19	90	1.64	1.24	86	1.17	0.90	73			
Net income (Subchapter S adjusted)		1.18			1.17			1.42			0.99				
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.41	3.55	36	4.53	4.41	60	4.34	4.24	56	3.83	3.80	53			
Interest expense	0.26	0.52	16	0.69	1.08	21	0.49	0.86	17	0.35	0.60	24			
Net interest income (tax equivalent)	3.14	3.01	51	3.84	3.33	72	3.85	3.38	74	3.48	3.19	63			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.26	0.27	61	0.16	0.21	52	0.15	0.22	49	0.16	0.24	44			
Earnings coverage of net loan and lease losses (X)	10.40	22.91	45	18.86	24.40	59	20.35	21.75	64	17.82	19.67	64			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.78	1.58	70	1.16	0.83	84	1.16	0.90	81	1.16	0.98	75			
Allowance for loan and lease losses / Total loans and leases	1.76	1.55	70	1.16	0.81	84	1.15	0.89	82	1.16	0.96	76			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	1.96	0.71	93	1.15	0.57	92	1.10	0.61	90	1.13	0.72	84			
30–89 days past due loans and leases / Total loans and leases	0.67	0.39	82	1.31	0.43	92	1	0.44	90	1.26	0.47	92			
Liquidity and Funding															
Net noncore funding dependence	-15.04	3.20	6	2.53	14.45	18	5.38	16.62	17	2.03	17.03	11			
Net short-term noncore funding dependence	-18.16	-4.76	14	-2.91	3.38	23	-0.81	4.66	19	-3.50	4.83	21			
Net loans and leases / Total assets	67.88	61.58	68	74.97	63.77	80	72.81	63.98	73	73.34	62.73	77			
Capitalization															
Tier 1 leverage ratio	8.48	9.13	33	9.59	9.76	52	9.88	9.71	57	10.31	9.53	77			
Holding company equity capital / Total assets	11.35	11.16	55	13.11	12.43	60	12.87	12.22	65	13.70	11.94	74			
Total equity capital (including minority interest) / Total assets	11.35	11.29	52	13.11	12.57	58	12.87	12.27	65	13.70	12.01	74			
Common equity tier 1 capital / Total risk-weighted assets	10	12.38	14	9.73	12.17	14	10.13	12.12	17	10.99	12.19	33			
Net loans and leases / Equity capital (X)	5.98	5.58	59	5.72	5.21	64	5.66	5.29	58	5.35	5.27	51			
Cash dividends / Net income	47.10	42.30	58	32.38	33.12	50	30.39	27.31	52	37.63	31.29	56			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	18.96	16.68	61	-0.19	9.26	10	1.27	7	19	-3.93	8.28	6			
Equity capital	2.99	6.99	31	1.66	10.49	15	-4.87	7.89	7	-1.43	10.18	10			
Net loans and leases	7.71	9.07	53	2.77	9.10	26	0.55	7.89	13	-3.22	9.38	7			
Noncore funding	-17.95	-12.18	44	-33.49	6.59	4	87.78	10.67	97	-36.68	5.59	6			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital	4.84	13.56	32	4.90	13.04	40	4.89	13.37	43	0	12.69	16			
Equity investment in subsidiaries / Equity capital	103.19	102.81	55	102.17	103.22	47	102.45	103.10	50	93.04	102.10	14			
Cash from ops + noncash items + op expense / Op expense + dividends	107.04	147.24	29	294.36	190.27	82	199.64	174.91	65	277.08	148.20	88			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	3,923,400	4,390,449	4,115,857	3,699,966		-10.64	43.28
Income from lease financing receivables	51,653	51,733	48,704	42,901		-0.15	29.24
Fully taxable income on loans and leases	3,965,075	4,431,028	4,153,727	3,731,487		-10.52	44.74
Tax-exempt income on loans and leases	9,978	11,154	10,834	11,380		-10.54	-74.28
Estimated tax benefit on income on loans and leases	17,122	22,396	20,792	31,220		-23.55	-22.71
Income on loans and leases (tax equivalent)	3,992,175	4,464,578	4,185,353	3,774,087		-10.58	42.56
Investment interest income (tax equivalent)	168,925	274,809	309,036	350,529		-38.53	-52.66
Interest on balances due from depository institutions	32,956	141,397	108,182	61,326		-76.69	116.08
Interest income on other earning assets	15,944	21,673	18,039	16,423		-26.43	-30.37
Total interest income (tax equivalent)	4,210,000	4,902,457	4,620,610	4,202,365		-14.12	31.76
Interest on time deposits of $250K or more	11,977	21,795	8,847	7,609		-45.05	
Interest on time deposits < $250K	54,303	73,631	42,576	53,896		-26.25	
Interest on foreign office deposits	4,054	21,917	5,633	1,186		-81.50	559.19
Interest on other deposits	146,701	368,003	215,411	133,177		-60.14	217.95
Interest on other borrowings and trading liabilities	84,815	216,400	208,070	141,795		-60.81	-56.37
Interest on subordinated debt and mandatory convertible securities	24,545	47,583	45,872	49,088		-48.42	-59.11
Total interest expense	326,395	749,329	526,409	386,751		-56.44	-0.57
Net interest income (tax equivalent)	3,883,605	4,153,128	4,094,201	3,815,614		-6.49	35.46
Non-interest income	1,989,574	1,967,448	1,816,559	1,773,502		1.12	12.61
Adjusted operating income (tax equivalent)	5,873,179	6,120,576	5,910,760	5,589,116		-4.04	26.74
Overhead expense	3,276,949	3,392,488	3,242,320	3,083,963		-3.41	18.53
Provision for credit losses	800,000	176,000	132,000	168,000			370.59
Securities gains (losses)	2	-4	18	21,279			
Other tax equivalent adjustments	-1	1	-2	0			
Pretax net operating income (tax equivalent)	1,786,808	2,570,126	2,530,137	2,358,432		-30.48	5.16
Applicable income taxes	416,369	618,112	590,160	915,556		-32.64	-30.02
Tax equivalent adjustments	17,287	22,865	21,897	34,570		-24.40	-29.33
Applicable income taxes (tax equivalent)	433,656	640,977	612,057	950,126		-32.34	-30.00
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	1,353,152	1,929,149	1,918,080	1,408,306		-29.86	25.33
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	1,353,152	1,929,149	1,918,080	1,408,306		-29.86	25.33
Memoranda							
Net income - holding company and noncontrolling (minority) interest	1,353,152	1,929,149	1,918,080	1,408,306		-29.86	25.33
Investment securities income (tax equivalent)	168,925	274,809	309,036	350,529		-38.53	-52.66
US Treasury and agency securities (excluding mortgage-backed securities)	967	26,855	22,188	20,475		-96.40	-59.57
Mortgage-backed securities	163,499	239,651	278,388	320,223		-31.78	-51.72
All other securities	4,459	8,303	8,460	9,831		-46.29	-71.78
Cash dividends declared	637,304	624,698	582,979	529,934		2.02	39.70
Common	569,076	552,216	510,458	457,200		3.05	51.79
Preferred	68,228	72,482	72,521	72,734		-5.87	-16.05

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	3.11	3.27	34	4.10	4	60	3.94	3.87	59	3.48	3.47	51			
Less: Interest expense	0.24	0.48	15	0.63	0.98	22	0.45	0.79	20	0.32	0.55	25			
Equals: Net interest income (tax equivalent)	2.87	2.77	49	3.47	3.01	72	3.49	3.08	70	3.16	2.92	61			
Plus: Non-interest income	1.47	1.21	68	1.65	1.32	72	1.55	1.31	68	1.47	1.35	62			
Equals: adjusted operating income (tax equivalent)	4.33	4.04	70	5.12	4.41	80	5.05	4.46	83	4.63	4.33	70			
Less: Overhead expense	2.42	2.57	51	2.84	2.69	64	2.77	2.71	58	2.55	2.72	42			
Less: Provision for credit losses	0.59	0.51	63	0.15	0.15	60	0.11	0.14	48	0.14	0.16	53			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0	0.02	27	0	0.01	27	0	0	58	0.02	0.01	79			
Plus: other tax equivalent adjustments	0	0	17	0	0	73	0	0	15	0	0	47			
Equals: Pretax net operating income (tax equivalent)	1.32	1.04	70	2.15	1.56	92	2.16	1.57	90	1.95	1.43	88			
Less: Applicable income taxes (tax equivalent)	0.32	0.23	77	0.54	0.36	89	0.52	0.33	90	0.79	0.55	80			
Less: Minority interest	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income	1	0.81	67	1.61	1.19	90	1.64	1.24	86	1.17	0.89	74			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	1	0.82	66	1.61	1.19	90	1.64	1.24	86	1.17	0.90	73			
Memo: Net income (last four quarters)	1	0.82	66	1.61	1.19	90	1.64	1.24	86	1.17	0.91	73			
Net income–BHC and noncontrolling (minority) interest	1	0.83	66	1.61	1.20	89	1.64	1.25	86	1.17	0.91	73			
Margin Analysis															
Average earning assets / Average assets	91.15	92.32	33	90.41	91.05	42	90.85	91.48	42	90.81	91.61	35			
Average interest-bearing funds / Average assets	54.54	64.06	13	60.51	65.57	27	58.64	65.56	21	57.90	65.75	20			
Interest income (tax equivalent) / Average earning assets	3.41	3.55	36	4.53	4.41	60	4.34	4.24	56	3.83	3.80	53			
Interest expense / Average earning assets	0.26	0.52	16	0.69	1.08	21	0.49	0.86	17	0.35	0.60	24			
Net interest income (tax equivalent) / Average earning assets	3.14	3.01	51	3.84	3.33	72	3.85	3.38	74	3.48	3.19	63			
Yield or Cost															
Total loans and leases (tax equivalent)	4.13	4.27	47	4.99	5.09	48	4.79	4.95	47	4.25	4.52	38			
Interest-bearing bank balances	0.20	0.27	34	1.60	2.04	26	1.66	1.64	52	1.08	1.05	58			
Federal funds sold and reverse repos	0.26	0.68	30	1.70	2.44	27	1.96	2.17	44	1.65	1.41	74			
Trading assets	0.10	0.60	57	0.41	0.99	54	0.93	1.11	53	0.52	1.11	45			
Total earning assets	3.39	3.51	37	4.51	4.36	61	4.32	4.20	56	3.80	3.73	55			
Investment securities (tax equivalent)	2.17	2.25	42	2.47	2.76	26	2.33	2.68	22	2.32	2.47	40			
US Treasury and agency securities (excluding mortgage-backed securities)	7.68	1.75	97	2.34	2.32	61	1.18	2.05	7	1.02	1.62	14			
Mortgage-backed securities	2.27	2.05	69	2.61	2.61	53	2.55	2.50	57	2.52	2.23	75			
All other securities	3.17	3.24	56	5.66	4.06	86	5.42	4.20	82	4.04	3.66	66			
Interest-bearing deposits	0.31	0.53	23	0.78	1.10	27	0.47	0.81	18	0.32	0.49	27			
Time deposits of $250K or more	1.93	1.42	87	2.29	1.96	76	1.39	1.44	41						
Time deposits < $250K	1.27	1.36	41	1.41	1.82	25	0.78	1.29	18						
Other domestic deposits	0.24	0.36	30	0.69	0.93	35	0.42	0.67	26						
Foreign deposits	0.35	0.42	53	1.58	1.19	73	1.31	0.97	75	0.54	0.51	53			
Federal funds purchased and repos	0.70	0.62	70	1.55	1.86	39	1.29	1.51	43	1.22	0.94	71			
Other borrowed funds and trading liabilities	1.61	1.50	56	2.81	2.38	74	2.53	2.28	65	1.94	1.77	63			
All interest-bearing funds	0.44	0.74	20	1.04	1.49	24	0.77	1.19	21	0.55	0.82	29			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	1,989,574	1,967,448	1,816,559	1,773,502	
Fiduciary activities income	544,412	515,754	500,774	454,677	
Service charges on deposit accounts - domestic	270,745	331,510	331,766	334,205	
Trading revenue	40,536	62,044	32,547	35,301	
Investment banking fees and commissions	119,151	118,234	98,035	120,622	
Insurance activities revenue	47,022	47,198	47,215	43,401	
Venture capital revenue	54,786	39,350	24,698	2,645	
Net servicing fees	183,515	226,308	202,006	181,691	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	285,163	159,569	120,934	135,270	
Other non-interest income	444,244	467,481	458,584	465,690	
Total overhead expenses	3,276,949	3,392,488	3,242,320	3,083,963	
Personnel expense	1,950,692	1,900,797	1,752,264	1,650,729	
Net occupancy expense	322,037	324,079	298,828	295,084	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	14,869	19,490	24,522	31,366	
Other operating expenses	989,351	1,148,122	1,166,706	1,106,784	
Fee income on mutual funds and annuities	66,060	71,070	65,295	78,280	
Memoranda					
Assets under management in proprietary mutual funds and annuities	12,899,348	12,520,155	10,798,355	11,206,066	
Number of equivalent employees	17,076	17,503	16,938	16,456	
Average personnel expense per employee	114.24	108.60	103.45	100.31	
Average assets per employee	7,934.68	6,832.61	6,916.47	7,343.29	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	3.32	2.02	72	3.61	2.72	69	3.59	3.08	62	4.41	2.85	69			
Overhead expenses / Net Interest Income + non-interest income	55.96	62.28	29	55.64	61.29	26	55.06	60.88	22	55.52	63.61	21			
Percent of Average Assets															
Total overhead expense	2.42	2.57	51	2.84	2.69	64	2.77	2.71	58	2.55	2.72	42			
Personnel expense	1.44	1.30	63	1.59	1.41	69	1.50	1.44	55	1.37	1.42	46			
Net occupancy expense	0.24	0.26	36	0.27	0.28	47	0.26	0.28	36	0.24	0.29	31			
Other operating expenses	0.74	0.94	42	0.98	0.97	65	1.02	0.97	68	0.94	1	51			
Overhead less non-interest income	0.95	1.25	27	1.19	1.32	36	1.22	1.38	34	1.08	1.34	26			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	55.80	61.82	29	55.43	60.64	28	54.85	60.37	23	55.18	62.73	22			
Personnel expense	33.21	32.36	49	31.06	32.39	39	29.65	32.51	30	29.53	32.93	31			
Net occupancy expense	5.48	6.58	30	5.29	6.52	25	5.06	6.48	20	5.28	6.70	22			
Other operating expenses	17.10	22.28	27	19.08	21.20	44	20.15	20.90	48	20.36	22.41	40			
Total non-interest income	33.88	28.83	64	32.14	29.23	66	30.73	28.50	65	31.73	31.08	60			
Fiduciary activities income	9.27	2.09	93	8.43	1.97	92	8.47	2.14	92	8.14	2.38	90			
Service charges on domestic deposit accounts	4.61	3.27	75	5.42	3.88	69	5.61	4.15	63	5.98	4.28	66			
Trading revenue	0.69	1.28	62	1.01	1.18	64	0.55	0.85	62	0.63	0.90	64			
Investment banking fees and commissions	2.03	2.46	61	1.93	3.54	52	1.66	3.42	47	2.16	3.62	59			
Insurance activities revenue	0.80	0.41	77	0.77	0.47	76	0.80	0.47	78	0.78	0.55	74			
Venture capital revenue	0.93	0.01	95	0.64	0.02	94	0.42	0.02	94	0.05	0.01	87			
Net servicing fees	3.12	0.01	96	3.70	0.28	98	3.42	0.65	94	3.25	0.60	94			
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	4.86	3.92	66	2.61	1.86	69	2.05	1.61	68	2.42	1.67	67			
Other non-interest income	7.56	9.65	44	7.64	10.04	43	7.76	9.86	47	8.33	10.77	41			
Overhead less non-interest income	21.92	31.93	23	23.28	31.06	26	24.12	31.46	25	23.45	31.19	24			
Applicable income taxes / Pretax net operating income (tax equivalent)	23.30	18.63	81	24.05	20.56	78	23.33	19.04	81	38.82	32.99	64			
Applicable income tax + TE / Pretax net operating income + TE	24.27	21.18	76	24.94	23.23	72	24.19	21.56	73	40.29	37.95	59			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	58,354,295	56,190,676	56,400,088	58,283,500		3.85	-4.98
Commercial and industrial loans	22,431,380	19,037,513	18,208,703	16,995,805		17.83	34.94
Loans to individuals	12,583,272	10,902,321	9,105,331	7,969,983		15.42	123.51
Loans to depository institutions and acceptances of other banks	2,026	2,559	2,795	2,875		-20.83	70.11
Agricultural loans	25,593	32,001	24,492	68,933		-20.02	-67.34
Other loans and leases	5,139,301	4,757,799	4,725,068	4,667,887		8.02	37.17
Less: Unearned income	0	0	0	0			
Loans and leases, net of unearned income	98,535,867	90,922,869	88,466,477	87,988,983		8.37	12.63
Less: Allowance for loan and lease losses	1,736,387	1,051,071	1,019,444	1,017,198		65.20	81.63
Net loans and leases	96,799,480	89,871,798	87,447,033	86,971,785		7.71	11.86
Debt securities that reprice or mature in over 1 year	6,205,296	8,271,967	9,717,897	12,933,876		-24.98	-56.37
Mutual funds and equity securities	92,985	140,041	93,917	100,956		-33.60	12.08
Subtotal	103,097,761	98,283,806	97,258,847	100,006,617		4.90	2.24
Interest-bearing bank balances	23,663,810	7,190,154	8,105,197	5,078,903		229.11	211.60
Federal funds sold and reverse repos	0	3,500	0	0		-100.00	
Debt securities that reprice or mature within 1 year	364,263	698,498	2,274,261	1,200,236		-47.85	-53.71
Trading assets	1,068,581	470,129	185,584	132,909		127.30	290.30
Total earning assets	128,196,451	106,651,315	107,830,880	106,433,094		20.20	17.07
Non-interest-bearing cash and due from depository institutions	1,552,743	1,432,805	1,605,439	1,420,888		8.37	13.50
Premises, fixed assets, and leases	1,154,020	1,124,342	630,734	624,318		2.64	77.76
Other real estate owned	34,668	85,646	78,374	111,910		-59.52	-82.23
Investment in unconsolidated subsidiaries	39,387	33,563	102,462	123,626		17.35	-75.98
Intangible and other assets	11,623,836	10,545,086	9,849,514	9,879,651		10.23	6.55
Total assets	142,601,105	119,872,757	120,097,403	118,593,487		18.96	16.14
Quarterly average assets	144,646,733	122,513,033	118,025,351	120,211,338		18.07	25.86
Average loans and leases (YTD)	96,594,677	89,487,253	87,401,333	88,855,849		7.94	36.43
Memoranda							
Loans held-for-sale	1,057,443	442,079	551,697	378,047		139.20	169.73
Loans not held-for-sale	97,478,424	90,480,790	87,914,780	87,610,936		7.73	11.92
Real estate loans secured by 1–4 family	20,673,367	20,538,568	21,993,849	24,907,759		0.66	-35.85
Commercial real estate loans	37,468,484	35,458,630	34,228,737	33,158,924		5.67	28.93
Construction and land development	10,029,758	8,978,082	8,794,661	8,098,932		11.71	88.45
Multifamily	4,601,634	4,235,225	3,750,847	3,602,378		8.65	10.91
Nonfarm nonresidential	22,837,092	22,245,323	21,683,229	21,457,614		2.66	16.57
Real estate loans secured by farmland	157,170	143,856	133,194	156,407		9.26	68.12
Total investment securities	6,664,580	9,115,734	12,093,066	14,249,497		-26.89	-55.87
U.S. Treasury securities	12,337	259,629	1,783,324	1,947,338		-95.25	-95.86
US agency securities (excluding mortgage-backed securities)	0	0	149	149			-100.00
Municipal securities	1,531	4,915	9,153	27,151		-68.85	-98.77
Mortgage-backed securities	6,425,052	8,580,632	10,075,949	12,040,061		-25.12	-55.45
Asset-backed securities	0	0	108	138			-100.00
Other debt securities	132,675	130,517	130,466	133,704		1.65	5.96
Mutual funds and equity securities	92,985	140,041	93,917	100,956		-33.60	12.08
Available-for-sale securities	4,822,606	6,318,776	8,682,509	10,896,284		-23.68	-60.61
U.S. Treasury securities	9,338	9,767	1,336,782	1,947,338		-4.39	-96.86
US agency securities (excluding mortgage-backed securities)	0	0	149	149			-100.00
Municipal securities	0	775	1,659	2,589		-100.00	-100.00
Mortgage-backed securities	4,683,454	6,180,956	7,217,013	8,716,420		-24.23	-59.92
Asset-backed securities	0	0	108	138			-100.00
Other debt securities	129,814	127,278	126,798	128,694		1.99	9.42
Mutual funds and equity securities	0	0	0	100,956			-100.00
Held-to-maturity securities appreciation (depreciation)	93,292	42,289	-61,157	-11,451		120.61	2002.12
Available-for-sale securites appreciation (depreciation)	201,579	60,500	-186,914	-42,512		233.19	93.76
Structured notes, fair value	0	0	15	45			-100.00
Pledged securities	4,158,851	1,782,386	2,311,918	2,291,555		133.33	4.17

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	47,572,884	32,396,407	32,256,668	33,975,180		46.85	61.07
NOW, ATS and transaction accounts	14,628,231	10,943,947	7,667,469	6,613,805		33.67	210.79
Time deposits less brokered deposits) < $250K	-1,073,562	2,180,507	2,276,354	4,686,987			
MMDA and other savings accounts	53,020,159	43,965,511	43,274,102	45,038,984		20.59	19.42
Other non-interest-bearing deposits	0	0	0	0			
Core deposits	114,147,712	89,486,372	85,474,593	90,314,956		27.56	34.03
Time deposits of $250K or more	454,420	808,143	874,586	558,291		-43.77	
Foreign deposits	684,554	1,706,748	834,079	223,215		-59.89	233.09
Federal funds purchased and repos	59,482	164,042	607,532	596,870		-63.74	-97.10
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	349,976	1,499,211	5,420,514	501,256		-76.66	-84.69
Other borrowings w/remaining maturity over 1 year	2,451,803	3,436,538	4,902,141	5,098,641		-28.65	-61.54
Brokered deposits < $250K	4,519,052	2,768,806	2,973,314	1,335,684		63.21	
Noncore funding	8,519,287	10,383,488	15,612,166	8,313,957		-17.95	-51.33
Trading liabilities	116,902	79,903	178,125	137,390		46.30	-27.27
Subordinated notes and debentures + trust preferred securities	1,580,414	1,948,758	1,913,105	2,119,762		-18.90	-23.85
Other liabilities	2,049,507	2,257,587	1,459,223	1,456,603		-9.22	19.79
Total liabilities	126,413,822	104,156,108	104,637,212	102,342,668		21.37	18.57
Equity Capital							
Perpetual preferred stock (including surplus)	1,250,000	1,250,000	1,231,500	1,231,500		0.00	1.50
Common stock	79,871	79,871	79,883	79,909		0.00	0.11
Common surplus	6,617,404	6,593,539	6,579,342	6,590,855		0.36	-0.95
Retained earnings	13,444,428	12,820,916	11,516,672	10,164,804		4.86	59.47
Accumulated other comprehensive income	-63,032	-206,680	-420,081	-363,814			
Other equity capital components	-5,141,388	-4,820,997	-3,527,125	-1,452,435			
Total holding company equity capital	16,187,283	15,716,649	15,460,191	16,250,819		2.99	0.09
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	16,187,283	15,716,649	15,460,191	16,250,819		2.99	0.09
Total liabilities and capital	142,601,105	119,872,757	120,097,403	118,593,487		18.96	16.14
Memoranda							
Non-interest-bearing deposits	47,572,884	32,396,407	32,256,668	33,975,180		46.85	61.07
Interest-bearing deposits	72,232,854	62,373,662	57,899,904	58,456,966		15.81	15.72
Total deposits	119,805,738	94,770,069	90,156,572	92,432,146		26.42	30.28
Long-term debt that reprices within 1 year	601,008	1,802,409	1,468,771	1,127,656		-66.66	-59.22
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	15,716,649	15,460,191	16,250,819	16,486,622			
Accounting restatements	-91,925	0	0	0			
Net income	1,353,152	1,929,149	1,918,080	1,408,306			
Net sale of new perpetual preferred stock	0	14,500	0	0			
Net sale of new common stock	23,232	17,818	-11,746	-86,540			
Sale of treasury stock	53,581	56,073	119,827	183,419			
Less: Purchase of treasury stock	373,750	1,349,785	2,194,396	1,205,905			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	637,304	624,698	582,979	529,934			
Change in other comprehensive income	143,648	213,401	-39,414	-5,149			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	0	0	0	0			
Holding company equity capital, ending balance	16,187,283	15,716,649	15,460,191	16,250,819			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	40.92	36.22	55	46.88	37.78	64	46.96	37.19	65	49.15	35.54	71			
Commercial and industrial loans	15.73	13.52	62	15.88	12.02	70	15.16	12.85	64	14.33	12.62	60			
Loans to individuals	8.82	3.40	85	9.09	4.20	79	7.58	4.31	75	6.72	4.47	69			
Loans to depository institutions and acceptances of other banks	0	0.03	69	0	0.04	64	0	0.05	64	0	0.06	59			
Agricultural loans	0.02	0.19	40	0.03	0.24	44	0.02	0.30	42	0.06	0.21	55			
Other loans and leases	3.60	4.63	52	3.97	5.01	50	3.93	5	46	3.94	5.10	44			
Net loans and leases	67.88	61.58	68	74.97	63.77	80	72.81	63.98	73	73.34	62.73	77			
Debt securities over 1 year	4.35	15.55	8	6.90	14.60	12	8.09	14.63	17	10.91	14.83	31			
Mutual funds and equity securities	0.07	0.05	71	0.12	0.06	76	0.08	0.06	68	0.09	0.06	68			
Subtotal	72.30	78.16	18	81.99	79.65	34	80.98	79.97	31	84.33	79.31	52			
Interest-bearing bank balances	16.59	7.51	91	6	3.06	80	6.75	3.04	84	4.28	3.46	66			
Federal funds sold and reverse repos	0	0.82	26	0	1.57	57	0	1.66	23	0	1.81	21			
Debt securities 1 year or less	0.26	1.68	17	0.58	1.91	30	1.89	1.96	67	1.01	1.86	43			
Trading assets	0.75	1.01	68	0.39	1.19	65	0.15	1.33	57	0.11	1.34	51			
Total earning assets	89.90	91.05	31	88.97	89.53	42	89.79	89.74	50	89.75	89.84	46			
Non-interest cash and due from depository institutions	1.09	1.07	48	1.20	1.14	52	1.34	1.21	60	1.20	1.22	46			
Other real estate owned	0.02	0.02	67	0.07	0.03	85	0.07	0.04	75	0.09	0.05	76			
All other assets	9.01	7.82	68	9.83	9.27	61	8.88	8.98	48	9.06	8.86	54			
Memoranda															
Short-term investments	16.85	11.17	79	6.58	7.63	59	8.64	7.80	69	5.29	8.69	50			
U.S. Treasury securities	0.01	0.84	38	0.22	1.03	53	1.48	1.04	69	1.64	1.02	72			
US agency securities (excluding mortgage-backed securities)	0	0.63	11	0	0.54	13	0	0.69	21	0	0.75	23			
Municipal securities	0	1.69	17	0	1.34	20	0.01	1.62	20	0.02	1.60	22			
Mortgage-backed securities	4.51	11.75	13	7.16	11.44	24	8.39	11.13	33	10.15	11.06	43			
Asset-backed securities	0	0.32	24	0	0.28	25	0	0.33	51	0	0.30	50			
Other debt securities	0.09	0.42	46	0.11	0.39	52	0.11	0.41	52	0.11	0.38	55			
Loans held-for-sale	0.74	0.52	70	0.37	0.39	62	0.46	0.30	76	0.32	0.33	64			
Loans held for investment	68.36	61.72	69	75.48	63.50	82	73.20	63.93	74	73.87	62.63	77			
Real estate loans secured by 1–4 family	14.50	11.91	62	17.13	13.29	65	18.31	13.46	69	21	13.44	78			
Revolving	2.81	1.66	72	3.72	2.07	76	3.99	2.27	76	4.38	2.40	77			
Closed-end, secured by first liens	11.65	9.81	61	13.34	10.69	67	14.23	10.57	71	16.51	10.35	79			
Closed-end, secured by junior liens	0.04	0.22	24	0.07	0.28	27	0.09	0.31	29	0.11	0.34	33			
Commercial real estate loans	26.28	22.22	59	29.58	22.23	60	28.50	21.58	61	27.96	19.88	63			
Construction and land development	7.03	3.40	86	7.49	3.44	86	7.32	3.51	84	6.83	3.25	87			
Multifamily	3.23	3.12	61	3.53	3.01	68	3.12	2.72	65	3.04	2.54	69			
Nonfarm nonresidential	16.01	14.72	51	18.56	14.69	61	18.05	14.44	59	18.09	13.30	64			
Real estate loans secured by farmland	0.11	0.33	55	0.12	0.36	55	0.11	0.41	57	0.13	0.32	60			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	59.22	57.15	44	61.80	57.46	47	63.75	56.49	51	66.24	54.84	58			
Real estate loans secured by 1–4 family	20.98	19.43	54	22.59	20.75	57	24.86	21.10	60	28.31	21.45	75			
Revolving	4.06	2.64	68	4.91	3.15	72	5.42	3.50	73	5.91	3.77	74			
Closed-end	16.92	16.59	51	17.68	17.39	53	19.44	17.39	59	22.40	17.41	71			
Commercial real estate loans	38.03	34.63	51	39	33.52	53	38.69	32.14	56	37.69	29.99	57			
Construction and land development	10.18	5.26	84	9.87	5.09	81	9.94	5.20	82	9.20	4.90	83			
1–4 family	1.30	0.93	65	1.69	0.94	74	1.80	1.02	73	1.79	0.89	76			
Other	8.88	4.19	91	8.19	4.02	85	8.14	4.05	84	7.42	3.90	84			
Multifamily	4.67	4.96	55	4.66	4.69	59	4.24	4.10	62	4.09	3.84	61			
Nonfarm nonresidential	23.18	22.93	47	24.47	22.15	52	24.51	21.40	53	24.39	20.03	57			
Owner-occupied	6.68	7.68	44	7.07	7.72	51	6.96	8.03	46	6.90	7.58	49			
Other	16.49	14.95	57	17.40	14.34	61	17.55	13.38	62	17.49	12.45	67			
Real estate loans secured by farmland	0.16	0.54	52	0.16	0.55	53	0.15	0.63	55	0.18	0.51	59			
Loans to depository institutions and acceptances of other banks	0	0.06	68	0	0.11	62	0	0.12	64	0	0.17	59			
Commercial and industrial loans	22.76	22.17	55	20.94	19.53	60	20.58	20.32	59	19.32	20.53	53			
Loans to individuals	12.77	6.13	79	11.99	7.13	76	10.29	7.36	72	9.06	7.61	67			
Credit card loans	0.57	0.65	74	0.69	0.81	73	0.62	1.02	71	0.54	1.12	64			
Agricultural loans	0.03	0.32	38	0.04	0.37	42	0.03	0.46	41	0.08	0.33	55			
Other loans and leases	5.22	9.09	48	5.23	9.85	42	5.34	9.66	40	5.31	10.32	36			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	436.12	381.27	53	454.80	391.26	55	461.80	379.80	58	450.92	366.85	61			
Real estate loans secured by 1–4 family	154.50	125.03	64	166.24	138.18	63	180.08	137.84	66	192.70	138.55	74			
Revolving	29.90	17.42	72	36.11	21.26	72	39.26	23.33	73	40.22	25.05	74			
Closed-end	124.60	106.14	60	130.13	115.20	59	140.82	112.79	64	152.48	111.69	73			
Commercial real estate loans	280.02	234.65	55	287	229.44	56	280.26	219.72	58	256.54	204.45	62			
Construction and land development	74.96	35.62	85	72.67	34.95	83	72.01	35.36	83	62.66	32.91	83			
1–4 family	9.54	6.34	69	12.42	6.61	73	13.02	7.04	73	12.18	6.16	76			
Other	65.42	28.16	92	60.25	27.32	87	58.99	27.26	88	50.48	26.01	85			
Multifamily	34.39	32.74	65	34.28	31.04	66	30.71	27.85	64	27.87	25.95	64			
Nonfarm nonresidential	170.68	155.06	54	180.05	152.10	57	177.54	147.22	58	166.01	137.03	62			
Owner-occupied	49.22	52.37	50	52.03	53.07	54	50.40	54.89	53	46.95	51.62	53			
Other	121.46	100.54	60	128.03	97.41	64	127.14	91.80	66	119.06	84.09	67			
Real estate loans secured by farmland	1.17	3.44	55	1.16	3.60	52	1.09	4.02	55	1.21	3.31	59			
Loans to depository institutions and acceptances of other banks	0.02	0.28	68	0.02	0.44	63	0.02	0.54	66	0.02	0.68	61			
Commercial and industrial loans	167.64	139.91	64	154.09	122.02	66	149.09	128.82	61	131.49	126.55	54			
Loans to individuals	94.04	37.47	84	88.24	43.51	78	74.55	42.67	72	61.66	44.83	67			
Credit card loans	4.17	3.30	75	5.07	4.34	75	4.52	5.31	73	3.66	5.73	67			
Agricultural loans	0.19	1.88	41	0.26	2.18	41	0.20	2.72	44	0.53	1.88	56			
Other loans and leases	38.41	49.54	54	38.51	52.44	50	38.69	51.79	47	36.11	52.78	37			
Supplemental															
Non-owner occupied CRE loans / Gross loans	34.92	27.32	68	35.65	26.45	71	35.58	24.79	75	34.27	23.09	77			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	257.19	183.76	75	262.33	178.57	75	257.71	167.93	77	233.30	156.17	72			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	306.41	240.85	63	314.35	236.10	63	308.11	225.98	65	280.25	210.40	62			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	16.85	11.17	79	6.58	7.63	59	8.64	7.80	69	5.29	8.69	50			
Liquid assets	22.89	26.22	44	14.89	22.44	30	18.02	22.72	47	17.27	24.04	36			
Investment securities	4.67	17.85	6	7.60	16.99	11	10.07	17.27	15	12.02	17.35	28			
Net loans and leases	67.88	61.58	68	74.97	63.77	80	72.81	63.98	73	73.34	62.73	77			
Net loans, leases and standby letters of credit	69.57	62.48	70	77.13	64.84	82	74.89	65.07	78	75.73	63.89	82			
Core deposits	80.05	70.67	79	74.65	63.09	75	71.17	62.13	63	76.16	61.26	81			
Noncore funding	5.97	14.13	24	8.66	19.36	19	13	21.34	31	7.01	22.32	9			
Time deposits of $250K or more	0.32	2.11	7	0.67	2.94	10	0.73	2.89	13	0.47	2.57	12			
Foreign deposits	0.48	0.36	83	1.42	0.43	84	0.69	0.47	82	0.19	0.54	76			
Federal funds purchased and repos	0.04	1.47	23	0.14	1.94	25	0.51	1.97	35	0.50	2.23	27			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	0.04	0.54	41	0.13	0.48	41	0.51	0.54	47	0.50	0.73	44			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	0.25	1.24	39	1.25	3.01	32	4.51	3.67	63	0.42	3.96	18			
Earning assets that reprice within 1 year	53.47	39.38	86	52.64	39.29	86	53.58	40.29	84	50.18	41.61	77			
Interest-bearing liabilities that reprice within 1 year	2.12	8.20	9	3.40	10.19	10	3.05	10.01	12	3.69	8.46	20			
Long-term debt that reprices within 1 year	0.42	0.47	72	1.50	0.96	76	1.22	1.34	69	0.95	1.58	65			
Net assets that reprice within 1 year	50.93	29.11	93	47.73	26.63	92	49.30	27.38	92	45.55	29.77	88			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-15.04	3.20	6	2.53	14.45	18	5.38	16.62	17	2.03	17.03	11			
Net short-term noncore funding dependence	-18.16	-4.76	14	-2.91	3.38	23	-0.81	4.66	19	-3.50	4.83	21			
Short-term investment / Short-term noncore funding	453.70	184.19	89	157.04	77.77	80	108.17	66.46	80	226.21	74.86	88			
Liquid assets - short-term noncore funding / Nonliquid assets	24.87	28.18	52	12.56	16.97	47	12.24	16.04	52	18.05	18.16	62			
Net loans and leases / Total deposits	80.80	79.43	56	94.83	90.31	60	96.99	90.08	73	94.09	90.14	62			
Net loans and leases / Core deposits	84.80	88.34	48	100.43	103.93	50	102.31	105	50	96.30	105.65	43			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0.79	1.57	44	0.37	0.72	47	-0.55	-0.82	43	-0.10	-0.31	51			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	1.70	4.31	16	0.54	1.36	34	-1.67	-1.98	56	-0.36	-0.77	63			
Structured notes appreciation (depreciation) / Tier 1 capital		0.02			0		0	-0.05	78	0	-0.08	62			
Percent of Investment Securities															
Held-to-maturity securities	26.24	11.38	75	29.15	12.67	78	27.43	16.19	67	23.53	15.76	65			
Available-for-sale securities	72.36	87.23	22	69.32	85.40	20	71.80	81.88	31	76.47	84.24	34			
U.S. Treasury securities	0.19	4.72	42	2.85	6.15	55	14.75	6.99	78	13.67	6.96	75			
US agency securities (excluding mortgage-backed securities)	0	4.01	10	0	3.49	13	0	4.02	20	0	4.42	22			
Municipal securities	0.02	9.83	18	0.05	7.75	20	0.08	9.16	20	0.19	9.31	21			
Mortgage-backed securities	96.41	66.64	92	94.13	67.43	91	83.32	65.45	78	84.49	65.34	77			
Asset-backed securities	0	1.91	24	0	1.66	24	0	2.05	51	0	1.74	49			
Other debt securities	1.99	3.01	53	1.43	2.94	56	1.08	2.79	53	0.94	2.57	55			
Mutual funds and equity securities	1.40	0.35	89	1.54	0.40	89	0.78	0.42	75	0.71	0.51	68			
Debt securities 1 year or less	5.47	10.55	34	7.66	11.86	48	18.81	11.91	79	8.42	11.79	52			
Debt securities 1 to 5 years	1.46	17.03	10	1.23	17.94	8	1.13	19.18	10	10.62	18.80	42			
Debt securities over 5 years	91.65	69.86	83	89.51	66.02	80	79.22	64.73	62	80.14	64.73	69			
Pledged securities	62.40	35.67	81	19.55	30.57	40	19.12	33.30	34	16.08	34.58	27			
Structured notes, fair value	0	0.02	42	0	0.03	42	0	0.04	83	0	0.03	85			
Percent Change from Prior Like Quarter															
Short-term investments	204.46	183.32	65	-23.96	26.69	15	65.30	6.77	94	7.24	19.19	52			
Investment securities	-26.89	23.62	3	-24.62	11.75	0	-15.13	9.42	6	-9.75	8.45	10			
Core deposits	27.56	26.88	60	4.69	11.23	31	-5.36	7.29	5	0.37	12.19	22			
Noncore funding	-17.95	-12.18	44	-33.49	6.59	4	87.78	10.67	97	-36.68	5.59	6			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	32,993,395	31,182,228	27,703,324	24,546,085	
Commit: Secured commercial real estate loans	7,285,634	9,063,457	7,566,061	6,050,688	
Commit: Unsecured real estate loans	868,426	871,009	760,068	498,254	
Credit card lines (reported semiannually, June/Dec)	4,566,331	4,185,337	3,550,790	3,241,117	
Securities underwriting	0	0	0	0	
Standby letters of credit	2,406,056	2,588,301	2,498,748	2,837,644	
Commercial and similar letters of credit	27,370	41,637	56,326	46,758	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	3,487,241	1,544,652	1,405,473	1,354,408	
Written options contracts (interest rate)	1,638,664	1,572,387	1,876,816	1,644,383	
Purchased options contracts (interest rate)	1,638,664	17,182,387	17,486,816	7,944,383	
Interest rate swaps	80,968,046	82,584,630	43,104,597	29,816,045	
Futures and forward foreign exchange	566,363	912,496	671,244	453,368	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	23.14	22.01	59	26.01	23.52	64	23.07	24.05	57	20.70	24.03	49			
Standby letters of credit	1.69	0.71	87	2.16	0.84	88	2.08	0.92	87	2.39	0.96	87			
Commercial and similar letters of credit	0.02	0.02	70	0.03	0.02	78	0.05	0.02	77	0.04	0.03	72			
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor)	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary)	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts	61.92	48.62	79	86.59	68.47	82	53.74	65.81	76	34.75	75.35	68			
Interest rate contracts	61.52	34.36	84	85.83	47.31	84	53.18	43.84	79	34.37	53.66	70			
Interest rate futures and forward contracts	2.45	6.21	69	1.29	10.67	65	1.17	11.40	68	1.14	13.82	66			
Written options contracts (interest rate)	1.15	2.18	56	1.31	2.47	68	1.56	2.16	72	1.39	2.60	66			
Purchased options contracts (interest rate)	1.15	1.46	73	14.33	2.65	91	14.56	2.32	92	6.70	2.37	88			
Interest rate swaps	56.78	20.83	88	68.89	28.86	89	35.89	26.74	82	25.14	25.60	76			
Foreign exchange contracts	0.40	6.01	65	0.76	10.12	65	0.56	10.92	68	0.38	9.40	61			
Futures and forward foreign exchange contracts	0.40	3.47	69	0.76	5.23	71	0.56	5.22	72	0.38	4.53	66			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	34.16	42.82	55	34.85	45.53	48	31.70	44.93	45	27.62	46.60	33			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	88,298,978	103,796,552	64,544,946	41,212,587	
Interest rate contracts	87,732,615	102,884,056	63,873,702	40,759,219	
Foreign exchange contracts	566,363	912,496	671,244	453,368	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	4,053,604	2,457,148	2,076,717	1,807,776	
Written options	1,638,664	1,572,387	1,876,816	1,644,383	
Exchange-traded	0	0	0	0	
Over-the-counter	1,638,664	1,572,387	1,876,816	1,644,383	
Purchased options	1,638,664	17,182,387	17,486,816	7,944,383	
Exchange-traded	0	0	0	0	
Over-the-counter	1,638,664	17,182,387	17,486,816	7,944,383	
Swaps	80,968,046	82,584,630	43,104,597	29,816,045	
Held for trading	33,761,737	44,753,804	43,289,473	30,458,179	
Interest rate contracts	33,195,374	43,841,308	42,618,229	30,004,811	
Foreign exchange contracts	566,363	912,496	671,244	453,368	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	54,537,241	59,042,748	21,255,473	10,754,408	
Interest rate contracts	54,537,241	59,042,748	21,255,473	10,754,408	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	83,170,228	100,779,530	61,756,632	38,175,865	
One year or less	60,316,671	78,852,071	31,865,329	19,348,629	
Over 1 year to 5 years	15,413,888	13,670,823	23,781,535	13,364,622	
Over 5 years	7,439,669	8,256,636	6,109,768	5,462,614	
Gross negative fair value (absolute value)	140,485	87,304	192,118	140,285	
Gross positive fair value	1,086,220	432,188	149,846	92,795	
Held for trading	1,036,756	415,722	130,221	80,099	
Non-traded	49,464	16,466	19,625	12,696	
Current credit exposure on risk-based capital derivative contracts	1,037,187	421,344	138,706	83,162	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	99.36	94.10	44	99.12	93.44	45	98.96	92.91	49	98.90	92.20	52			
Foreign exchange contracts	0.64	3.49	62	0.88	3.20	62	1.04	3.39	59	1.10	3.53	57			
Equity, commodity, and other contracts	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards	4.59	14.05	41	2.37	13.49	33	3.22	12.78	37	4.39	13.23	37			
Written options	1.86	8.18	32	1.51	5.91	35	2.91	6.60	44	3.99	6.68	54			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	1.86	7.73	33	1.51	5.10	37	2.91	5.49	49	3.99	5.27	57			
Purchased options	1.86	3.42	57	16.55	4.42	86	27.09	4.19	94	19.28	4.73	89			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	1.86	2.86	61	16.55	3.35	90	27.09	3.20	96	19.28	3.32	93			
Swaps	91.70	68.76	72	79.56	69.75	48	66.78	70.34	38	72.35	68.94	40			
Held for trading	38.24	43.53	46	43.12	44.16	46	67.07	46.31	50	73.91	46.32	59			
Interest rate contracts	37.59	36.62	49	42.24	37.24	51	66.03	38.40	61	72.80	37.84	70			
Foreign exchange contracts	0.64	1.60	71	0.88	1.60	70	1.04	1.85	70	1.10	2.10	69			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded	61.76	56.47	53	56.88	55.84	53	32.93	53.69	49	26.09	53.68	40			
Interest rate contracts	61.76	53.82	57	56.88	52.22	56	32.93	50.60	50	26.09	51.23	44			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	94.19	91.48	44	97.09	93.86	48	95.68	94.47	44	92.63	95.63	31			
One year or less	68.31	32.05	85	75.97	32.17	84	49.37	32.51	70	46.95	31.96	71			
Over 1 year to 5 years	17.46	27.06	36	13.17	30.45	28	36.84	31.16	61	32.43	31.85	50			
Over 5 years	8.43	29.56	24	7.95	28.09	26	9.47	28.71	29	13.25	29.43	29			
Gross negative fair value (absolute value)	0.16	1.55	7	0.08	0.83	8	0.30	0.72	15	0.34	0.69	19			
Gross positive fair value	1.23	2.23	23	0.42	1.19	16	0.23	0.85	6	0.23	0.71	12			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.01	0.07	29	0.01	0.06	35	0.02	0.06	54	0.01	0.06	46			
Gross positive fair value (X)	0.09	0.09	66	0.04	0.07	61	0.01	0.06	45	0.01	0.06	37			
Held for trading (X)	0.09	0.07	72	0.04	0.06	69	0.01	0.05	56	0.01	0.05	50			
Non-traded (X)	0	0.02	39	0	0.01	41	0	0.01	38	0	0.01	40			
Current credit exposure (X)	0.09	0.06	71	0.04	0.05	64	0.01	0.04	57	0.01	0.04	44			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.98	0.85	67	0.41	0.73	61	0.14	0.53	57	0.09	0.53	46			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	1,051,071	1,019,444	1,017,198	988,997	
Gross losses	333,507	237,708	231,241	224,598	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	86,366	93,335	101,487	84,799	
Net losses	247,141	144,373	129,754	139,799	
Provision for loan and lease losses	800,000	176,000	132,000	168,000	
Adjustments	132,457	0	0	0	
Ending balance	1,736,387	1,051,071	1,019,444	1,017,198	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.59	0.51	63	0.15	0.15	60	0.11	0.14	48	0.14	0.16	53			
Provision for loan and lease losses / Average loans and leases	0.83	0.82	57	0.20	0.24	51	0.15	0.24	41	0.19	0.28	45			
Provision for loan and lease losses / Net loan and lease losses	323.70	487.86	48	121.91	130.58	55	101.73	134.68	39	120.17	143.18	53			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.78	1.58	70	1.16	0.83	84	1.16	0.90	81	1.16	0.98	75			
Allowance for loan and lease losses / Total loans and leases	1.76	1.55	70	1.16	0.81	84	1.15	0.89	82	1.16	0.96	76			
Allowance for loan and lease losses / Net loans and leases losses (X)	7.03	11.58	50	7.28	8.03	65	7.86	7.54	66	7.28	8.39	62			
Allowance for loan and lease losses / Nonaccrual assets	91.61	299.17	8	108.54	218.72	25	113.20	214.03	27	113.40	178.03	27			
ALLL / 90+ days past due + nonaccrual loans and leases	63.08	244.34	9	64.46	151.73	19	77.68	160.51	20	71.44	136.22	22			
Gross loan and lease losses / Average loans and leases	0.35	0.34	63	0.27	0.28	56	0.26	0.30	57	0.25	0.33	48			
Recoveries / Average loans and leases	0.09	0.07	70	0.10	0.08	73	0.12	0.09	73	0.10	0.09	57			
Net losses / Average loans and leases	0.26	0.27	61	0.16	0.21	52	0.15	0.22	49	0.16	0.24	44			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	36.33	33.98	62	40.36	36.22	68	45.19	41.30	66	36.67	33.49	62			
Earnings coverage of net loan and lease losses (X)	10.40	22.91	45	18.86	24.40	59	20.35	21.75	64	17.82	19.67	64			
Net Loan and Lease Losses By Type															
Real estate loans	0.06	0.04	71	0.03	0.01	74	0.01	0.02	52	0.03	0.02	59			
Real estate loans secured by 1–4 family	0.03	0.01	76	0.05	0.01	85	0.07	0.01	89	0.09	0.03	82			
Revolving	0.07	0.01	80	0.13	0.02	83	0.16	0.03	86	0.21	0.09	81			
Closed-end	0.02	0	73	0.03	0	80	0.05	0.01	86	0.06	0.02	80			
Commercial real estate loans	0.08	0.07	65	0.02	0.01	70	-0.03	0.01	16	-0.01	0.01	22			
Construction and land development	0.01	0	73	0.10	-0.01	94	-0.22	-0.03	5	-0.11	-0.02	11			
1–4 family	0	0	26	0	0	83	-0.01	-0.01	18	-0.10	0	3			
Other	0.01	0	77	0.10	-0.01	94	-0.20	-0.02	4	-0.01	-0.01	40			
Multifamily	0	0	86	0	0	29	0	0	28	0	-0.01	35			
Nonfarm nonresidential	0.13	0.11	70	0	0.02	28	0.05	0.02	73	0.02	0.03	55			
Owner-occupied	0.02	0.02	68	0.01	0.01	69	0.01	0.01	58	0	0.01	59			
Other	0.11	0.08	73	-0.01	0.01	13	0.04	0.01	83	0.02	0.01	73			
Real estate loans secured by farmland	0.43	0.02	94	0.02	0.01	82	0.06	0	85	-0.05	0.01	8			
Commercial and industrial loans	0.37	0.47	48	0.16	0.37	32	0.19	0.31	46	0.16	0.39	36			
Loans to individuals	0.61	1.13	39	0.73	1.17	40	0.86	1.16	52	0.85	1.25	45			
Credit card loans	3.08	2.92	52	2.90	3.11	39	2.86	2.92	38	3.01	2.92	50			
Agricultural loans	0	0.19	35	0	0.08	12	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions		0			0			0			0				
Other loans and leases	0.97	0.15	93	0.32	0.15	77	0.22	0.14	73	0.57	0.15	91			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	662,439	1,193,429	885,193	1,109,503	
90+ days past due loans and leases	859,208	667,517	418,690	541,222	
Nonaccrual loans and leases	1,893,299	963,112	893,608	882,598	
Total past due and nonaccrual loans and leases	3,414,946	2,824,058	2,197,491	2,533,323	
Restructured 30–89 days past due	6,768	15,605	16,773	15,818	
Restructured 90+ days past due	0	68	257	158	
Restructured nonaccrual	663,949	142,126	163,784	210,641	
Total restructured loans and leases	670,717	157,799	180,814	226,617	
30–89 days past due loans held for sale	1,407	391	9	725	
90+ days past due loans held for sale	41	4	515	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	1,448	395	524	725	
Restructured loans and leases in compliance	232,226	218,751	228,337	205,537	
Other real estate owned	34,668	85,646	78,374	111,910	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	7,120	8,751	10,823	0	
Nonaccrual	2,036	5,228	6,991	14,429	
Total other assets past due and nonaccrual	9,156	13,979	17,814	14,429	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.67	0.39	82	1.31	0.43	92	1	0.44	90	1.26	0.47	92			
90+ days past due loans and leases	0.87	0.12	92	0.73	0.15	88	0.47	0.17	84	0.62	0.20	84			
Nonaccrual loans and leases	1.92	0.66	94	1.06	0.51	91	1.01	0.54	90	1	0.63	83			
90+ days past due and nonaccrual loans and leases	2.79	0.85	93	1.79	0.71	92	1.48	0.75	89	1.62	0.88	87			
30–89 days past due restructured	0.01	0.01	59	0.02	0.01	69	0.02	0.02	69	0.02	0.02	66			
90+ days past due restructured	0	0.01	29	0	0.01	60	0	0.01	57	0	0.01	54			
Nonaccrual restructured	0.67	0.13	96	0.16	0.14	61	0.19	0.16	63	0.24	0.20	66			
30–89 days past due loans held for sale	0	0	82	0	0	82	0	0	75	0	0	78			
90+ days past due loans held for sale	0	0	82	0	0	84	0	0	89	0	0	42			
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.67	0.40	82	1.31	0.43	92	1	0.44	90	1.26	0.47	91			
90+ days past due assets	0.88	0.12	92	0.74	0.15	88	0.49	0.18	84	0.62	0.20	84			
Nonaccrual assets	1.92	0.67	94	1.06	0.53	89	1.02	0.57	88	1.02	0.64	83			
30+ days past due and nonaccrual assets	3.47	1.29	93	3.12	1.19	91	2.50	1.26	89	2.90	1.39	89			
Percent of Total Assets															
90+ days past due and nonaccrual assets	1.94	0.52	96	1.37	0.44	93	1.11	0.48	93	1.21	0.54	93			
90+ days past due and nonaccrual assets + other real estate owned	1.96	0.55	94	1.44	0.48	92	1.17	0.52	92	1.31	0.59	92			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	1.52	0.60	93	1.07	0.53	92	1.01	0.60	87	1.03	0.72	79			
Allowance for loan and lease losses	124.80	66.66	86	122.08	115.41	63	119.41	118.28	55	119.55	129.01	51			
Equity capital + allowance for loan and lease losses	12.09	4.97	92	7.65	4.28	85	7.39	4.79	78	7.04	5.78	68			
Tier 1 capital + allowance for loan and lease losses	15.92	6.05	94	10.39	5.65	90	9.97	6.16	84	9.41	7.35	72			
Loans and leases + other real estate owned	2.20	0.97	92	1.41	0.85	85	1.37	0.96	81	1.38	1.15	71			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.82	0.39	86	1.51	0.38	94	1.28	0.42	93	1.41	0.44	94			
	90+ days past due	1.45	0.16	91	1.09	0.16	91	0.68	0.22	85	0.88	0.26	86			
	Nonaccrual	2.54	0.76	93	1.03	0.46	89	1.10	0.57	84	1.04	0.69	76			
Commercial and industrial	30–89 days past due	0.24	0.23	65	0.71	0.31	87	0.19	0.30	40	0.78	0.32	87			
	90+ days past due	0.04	0.03	72	0.09	0.05	75	0.02	0.05	51	0.01	0.05	45			
	Nonaccrual	1.23	0.75	78	1.52	0.83	80	1.05	0.76	70	1.27	0.93	67			
Individuals	30–89 days past due	0.94	0.83	64	1.45	0.83	81	1.35	0.84	80	1.47	0.97	79			
	90+ days past due	0.04	0.14	47	0.34	0.17	79	0.35	0.16	79	0.37	0.19	76			
	Nonaccrual	0.81	0.28	89	0.34	0.17	76	0.41	0.23	74	0.40	0.24	75			
Depository institution loans	30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due	0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual	0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due	0	0.17	28	0	0.24	26	0	0.17	27	0.27	0.17	70			
	90+ days past due	0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual	2.60	0.49	90	2.31	0.67	85	3.80	0.75	89	0.39	0.96	53			
Foreign governments	30–89 days past due		0			0.07			0.01			0				
	90+ days past due		0			0			0			0				
	Nonaccrual		0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due	0.16	0.18	62	1.11	0.20	92	0.16	0.17	64	0.81	0.20	89			
	90+ days past due	0	0.01	69	0.01	0.01	74	0	0.01	31	0	0.02	58			
	Nonaccrual	0.63	0.15	89	1.22	0.13	97	0.93	0.14	94	0.58	0.10	93			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	1.18	0.65	82	2.73	0.67	95	2.36	0.71	94	2.52	0.74	95			
	90+ days past due	3.84	0.33	92	2.90	0.31	91	1.62	0.46	86	1.98	0.49	87			
	Nonaccrual	2.86	0.89	94	1.85	0.73	90	1.77	0.86	87	1.63	0.97	78			
Revolving	30–89 days past due	0.58	0.48	59	0.59	0.45	64	0.41	0.50	41	0.60	0.61	62			
	90+ days past due	0	0.03	30	0.02	0.05	61	0.07	0.05	69	0.12	0.07	77			
	Nonaccrual	1.85	1.13	78	1.32	1	74	1.39	1.17	75	1.17	1.17	67			
Closed-end	30–89 days past due	1.32	0.65	85	3.32	0.70	96	2.91	0.75	94	3.02	0.79	95			
	90+ days past due	4.76	0.38	93	3.70	0.35	91	2.06	0.53	86	2.47	0.57	88			
	Nonaccrual	3.10	0.87	94	2	0.70	91	1.87	0.84	87	1.75	0.96	83			
Junior lien	30–89 days past due	0	0.02	36	0.02	0.02	57	0.02	0.03	48	0.03	0.03	49			
	90+ days past due	0	0	32	0	0	75	0	0	66	0.01	0	75			
	Nonaccrual	0.04	0.04	56	0.03	0.04	47	0.03	0.06	45	0.04	0.07	47			
Commercial real estate	30–89 days past due	0.63	0.26	86	0.81	0.18	97	0.59	0.17	94	0.59	0.18	94			
	90+ days past due	0.14	0.02	92	0.05	0.03	72	0.08	0.03	83	0.05	0.04	74			
	Nonaccrual	2.37	0.62	96	0.54	0.23	84	0.65	0.28	91	0.57	0.34	80			
Construction and development	30–89 days past due	0.68	0.28	81	1.36	0.28	91	0.75	0.21	90	0.35	0.23	72			
	90+ days past due	0.05	0.01	90	0.04	0.02	82	0.17	0.02	93	0.02	0.03	60			
	Nonaccrual	1.16	0.41	85	0.43	0.20	83	0.31	0.19	75	0.21	0.24	58			
1–4 family	30–89 days past due	0.22	0.03	90	0.45	0.06	94	0.22	0.06	84	0.03	0.07	58			
	90+ days past due	0.01	0	87	0	0	41	0	0	43	0	0	82			
	Nonaccrual	0.04	0.03	74	0.06	0.02	83	0.03	0.02	72	0.08	0.03	80			
Other	30–89 days past due	0.46	0.22	79	0.91	0.20	90	0.53	0.13	90	0.33	0.13	83			
	90+ days past due	0.04	0	94	0.04	0.01	87	0.17	0.02	94	0.02	0.02	66			
	Nonaccrual	1.12	0.35	86	0.37	0.17	86	0.28	0.15	77	0.13	0.18	55			
Multifamily	30–89 days past due	0.07	0.09	63	0.86	0.08	95	0.09	0.10	65	0.93	0.07	96			
	90+ days past due	0	0	45	0.02	0	88	0.16	0.01	95	0	0.01	36			
	Nonaccrual	0.34	0.11	87	0.41	0.05	95	0.49	0.08	93	0.08	0.10	61			
Nonfarm non-residential	30–89 days past due	0.72	0.23	87	0.58	0.14	95	0.60	0.17	96	0.61	0.17	95			
	90+ days past due	0.21	0.02	93	0.06	0.03	76	0.03	0.03	69	0.07	0.04	78			
	Nonaccrual	3.31	0.80	96	0.61	0.28	83	0.81	0.30	91	0.79	0.38	82			
Owner Occupied	30–89 days past due	0.07	0.07	58	0.12	0.07	75	0.09	0.09	56	0.11	0.07	70			
	90+ days past due	0.01	0	76	0	0.01	55	0.01	0.01	65	0.01	0.02	67			
	Nonaccrual	0.53	0.27	82	0.40	0.16	85	0.37	0.17	81	0.49	0.21	86			
Other	30–89 days past due	0.66	0.14	90	0.46	0.07	95	0.51	0.07	96	0.50	0.09	95			
	90+ days past due	0.20	0.01	94	0.06	0.01	86	0.02	0.01	76	0.06	0.02	84			
	Nonaccrual	2.78	0.44	95	0.21	0.10	80	0.43	0.13	90	0.31	0.14	83			
Farmland	30–89 days past due	0	0.11	30	0	0.23	23	0	0.25	23	0.56	0.27	76			
	90+ days past due	0	0	45	0	0.01	42	0	0.01	42	0.07	0.06	81			
	Nonaccrual	3.19	1.13	85	3.54	0.84	90	7.65	1.23	91	7.34	1.07	94			
Credit card	30–89 days past due	1.10	0.95	59	1.08	1.19	35	1.13	1.22	39	1.14	1.08	47			
	90+ days past due	0.64	0.63	47	0.76	0.78	50	0.73	0.73	49	0.80	0.75	49			
	Nonaccrual	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	1,555,887	1,852,413	3,128,992	5,215,221	
Retained earnings	13,673,724	12,820,916	11,516,672	10,164,804	
Accumulated other comprehensive income (AOCI)	-63,032	-206,680	-420,081	-363,814	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	15,166,579	14,466,649	14,225,583	15,016,211	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	4,603,584	4,614,499	4,678,820	4,700,482	
Accumulated other comprehensive income-related adjustments	-60,373	-201,737	-414,048	-360,006	
Other deductions from common equity tier 1 capital	0	0	0	0	
Subtotal:	10,623,368	10,053,887	9,960,811	10,675,735	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	10,623,368	10,053,887	9,960,811	10,675,735	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	1,250,000	1,250,000	1,234,608	1,234,608	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	
Additional tier 1 capital before deductions	1,250,000	1,250,000	1,234,608	1,234,608	
Less: Additional tier 1 capital deductions	51	51	1,649	2,177	
Additional tier 1 capital	1,249,949	1,249,949	1,232,959	1,232,431	
Tier 1 Capital	11,873,317	11,303,836	11,193,770	11,908,166	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	1,008,052	1,104,847	1,283,698	1,461,545	
Non-qualifying capital instruments	0	0	0	0	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	1,326,618	1,094,696	1,061,569	1,066,868	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity				10,259	
Tier 2 capital before deductions	2,334,670	2,199,543	2,345,267	2,538,672	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	50	22,767	84,900	118,371	
Tier 2 capital	2,334,620	2,176,776	2,260,367	2,420,301	
Exited advanced approach tier 2 capital					
Total capital	14,207,937	13,480,612	13,454,137	14,328,467	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	144,646,733	122,513,033	118,025,351	120,211,338	
Less: Deductions from common equity tier 1 capital	4,603,635	4,614,550	4,680,469	4,702,659	
Less: Other deductions	0	0	0	0	
Total assets for leverage ratio	140,043,098	117,898,483	113,344,882	115,508,679	
Total risk-weighted assets	106,255,688	103,298,443	98,336,897	97,140,901	
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	10	12.35	15	9.73	12.11	15	10.13	12.09	18	10.99	12.16	33			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	11.17	13.08	21	10.94	12.78	23	11.38	12.85	32	12.26	12.95	50			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	13.37	15.23	20	13.05	14.36	34	13.68	14.45	46	14.75	14.63	62			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	8.48	9.13	33	9.59	9.76	52	9.88	9.71	57	10.31	9.53	77			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31			6.58				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	16,909	16,537	25,039	25,089		2.25	-48.76
Total property and casualty assets	0	0	8,879	8,853			-100.00
Reinsurance recoverables (P/C)							
Total life and health assets	16,909	16,537	16,160	16,236		2.25	2.97
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	16,795	16,474	24,930	24,973		1.95	-46.05
Total property and casualty equity	0	0	8,856	8,829			-100.00
Total life and health equity	16,795	16,474	16,074	16,144		1.95	3.85
Total insurance underwriting net income	172	182	169	500		-5.49	-81.28
Total property and casualty	0	-14	26	384			-100.00
Total life and health	172	196	143	116		-12.24	6.83
Claims and claims adjusted expense reserves (P/C)	0	0	0	9			-100.00
Unearned premiums (P/C)	0	0	0	0			-100.00
Policyholder benefit and contractholder funds (L/H)	2	3	15	25		-33.33	-97.30
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	47,022	47,198	47,215	43,401		-0.37	22.53
Other insurance activities income	47,020	47,191	47,192	43,264		-0.36	25.40
Insurance and reinsurance underwriting income	2	7	23	137		-71.43	-99.77
Premiums	2	6	23	137		-66.67	-99.77
Credit related insurance underwriting	2	6	23	137		-66.67	-99.77
Other insurance underwriting	0	0	0	0			
Insurance benefits, losses, expenses	105	145	206	46		-27.59	-70.67
Net assets of insurance underwriting subsidiaries	0	0	0	0			
Life insurance assets	1,853,444	1,826,053	1,794,789	1,765,350		1.50	7.38

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0.01	0	82	0.01	0.01	81	0.02	0.01	84	0.02	0.01	83			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	0	53.67	17	0	51.47	18	35.46	56.12	43	35.29	52.23	45			
Insurance underwriting assets (L/H) / Total insurance underwriting assets	100	46.33	82	100	48.53	81	64.54	43.88	56	64.71	47.77	54			
Separate account assets (L/H) / Total life assets	0	11.24	43	0	7.26	42	0	8.53	44	0	2.52	45			
Insurance activities revenue / Adjusted operating income	0.80	0.41	77	0.77	0.47	76	0.80	0.47	78	0.78	0.55	74			
Premium income / Insurance activities revenue	0	2.84	79	0.01	7.32	73	0.05	4.86	73	0.32	4.64	71			
Credit related premium income / Total premium income	100	38.23	81	100	34.91	83	100	44.54	78	100	43.04	79			
Other premium income / Total premium income	0	61.77	18	0	65.09	16	0	55.46	21	0	56.96	20			
Insurance underwriting net income / Consolidated net income	0.01	0.03	85	0.01	0.08	78	0.01	0.08	79	0.04	0.04	84			
Insurance net income (P/C) / Equity (P/C)		15.59			19.86		0.29	15.64	17	4.35	5.74	65			
Insurance net income (L/H) / Equity (L/H)	1.02	3.62	30	1.19	5.13	27	0.89	1.99	38	0.72	-2.99	30			
Insurance benefits, losses, expenses / Insurance premiums	5,250	447.82	90	2,416.67	233.61	92	895.65	160.49	96	33.58	127.33	14			
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.15		0	0.17	43	0	0.48	36			
Reinsurance recovery (L/H) / Total assets (L/H)	0	0	50	0	0.15	45	0	2.31	47	0	0	47			
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	13.62	11.03	58	14.78	11.51	64	14.70	10.22	64	13.66	9.84	65			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	169,521	167,428	172,161	159,041	
Real estate loans	69,313	65,133	63,435	82,497	
Commercial and industrial loans	49,288	73,541	108,726	76,544	
Loans to depository institutions and other banks acceptances	0	93	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	0	0	
Other foreign loans	50,920	28,661	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	0	0	899	900	
Interest-bearing bank balances	80,752	67,066	47,255	41,192	
Total selected foreign assets	250,273	234,494	220,315	201,133	
Total foreign deposits	684,554	1,706,748	834,079	223,215	
Interest-bearing deposits	684,554	1,706,748	834,079	223,215	
Non-interest-bearing deposits	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	3.27	0.87	85	4.03	1.25	83	3.29	1.17	80	2.16	1.08	72			
Cost: Interest-bearing deposits	0.35	0.42	53	1.58	1.19	73	1.31	0.97	75	0.54	0.51	53			
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions		0			0			0			0				
Growth Rates															
Net loans and leases	1.25	-2.40	64	-2.75	22.48	45	8.25	7.24	57	-45.62	21.19	12			
Total selected assets	6.73	2.04	58	6.44	12.40	60	9.54	3.24	68	-38.90	21.86	14			
Deposits	-59.89	3.46	6	104.63	10.36	96	273.67	5	96	-11.46	-0.77	33			

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	15,265,431	16,234,978	16,502,783	16,184,216		-5.97	-4.81
1–4 family residential loans	15,265,431	16,234,978	16,502,783	16,184,216		-5.97	-2.75
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			-100.00
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	10.70	13.54	13.74	13.65	
1–4 family residential loans	10.70	13.54	13.74	13.65	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans	28.06	30.15	32.11	34.46	
Home equity lines	3.52	4.16	4.57	4.99	
Credit card receivables	0.49	0.58	0.53	0.45	
Auto loans and other consumer loans	10.52	9.53	8.08	7.13	
Commercial and industrial loans	19.71	17.77	17.35	16.31	
All other loans and leases	37.69	37.80	37.37	36.66	

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure	0	0	0		
1–4 family residential loans	0	0	0		
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)	0	0	0	0	
Seller's interest carried as securities and loans	0	0	0	0	
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	33.45	34.34	30.15	27.60	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	418,222	648,931	607,933	643,621		-35.55	-29.10
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			-100.00
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	418,222	648,931	607,933	643,621		-35.55	-30.50
90+ Days Past Due Securitized Assets							
1–4 family residential loans	133,280	90,895	147,998	116,197		46.63	-8.88
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			-100.00
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	133,280	90,895	147,998	116,197		46.63	-9.74
Total past due securitized assets	551,502	739,826	755,931	759,818		-25.46	-26.41
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	2.74	4	3.68	3.98	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	2.74	4	3.68	3.98	
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.87	0.56	0.90	0.72	
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	0.87	0.56	0.90	0.72	
Total past due securitized assets percent of securitized assets	3.61	4.56	4.58	4.69	
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0	0	0	
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	2	3.66	3.29	3.45	
Home equity lines	0.58	0.59	0.41	0.60	
Credit card receivables	1.10	1.08	1.13	1.14	
Commercial and industrial loans	0.24	0.71	0.19	0.78	
All other loans and leases	0.65	0.97	0.68	0.76	
Total managed loans past due 30–89 days	0.95	1.72	1.42	1.68	
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	2.90	2.12	1.49	1.68	
Home equity lines	0	0.02	0.07	0.12	
Credit card receivables	0.64	0.76	0.73	0.80	
Commercial and industrial loans	0.04	0.09	0.02	0.01	
All other loans and leases	0.08	0.08	0.09	0.09	
Total managed loans past due 90+ days	0.87	0.71	0.54	0.63	
Total Past Due Managed Assets	1.82	2.43	1.96	2.31	
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	0.01	0.01	0.02	0.03	
Home equity lines	0.07	0.13	0.16	0.21	
Credit card receivables	3.08	2.90	2.86	3.01	
Commercial and industrial loans	0.37	0.16	0.19	0.16	
All other loans and leases	0.26	0.17	0.13	0.16	
Net Losses on Managed Assets Percent of Total Managed Assets	0.22	0.13	0.12	0.13	

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	650,695	922	958	1,399		70474.30	69344.50
Dividends	650,000	0	0	0			
Interest	695	922	958	1,399		-24.62	-25.83
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	59,083	894	837	632		6508.84	8627.18
Dividends	59,083	894	837	632		6508.84	8627.18
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies		2,025,000	1,250,000	1,540,000			
Dividends		2,025,000	1,250,000	1,540,000			
Interest			0	0			
Management and service fees			0	0			
Other income			0	0			
Total income from subsidiaries	709,778	2,026,816	1,251,795	1,542,031		-64.98	47.37
Securities gains (losses)	0	0	0	2,995			
Other operating income	4,122	5,386	751	4,467		-23.47	374.34
Total operating income	713,900	2,032,202	1,252,546	1,549,493		-64.87	48.00
Operating Expenses							
Personnel expenses	5,493	4,828	4,553	3,687		13.77	80.16
Interest expense	11,268	23,670	9,615	0		-52.40	
Other expenses	48,867	48,677	46,080	37,541		0.39	27.93
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	65,628	77,175	60,248	41,228		-14.96	59.11
Income (loss) before taxes	647,982	1,955,042	1,192,170	1,508,265		-66.86	46.90
Applicable income taxes (credit)	-15,097	-17,413	-14,109	-26,586			
Extraordinary items				0			
Income before undistributed income of subsidiaries	663,079	1,972,455	1,206,279	1,534,851		-66.38	45.50
Equity in undistributed income of subsidiaries	690,073	-43,306	711,801	-126,545			10.60
Bank subsidiaries	693,894	0	0	0			
Nonbank subsidiaries	-3,821	27,800	17,931	292			
Subsidiary holding companies	0	-71,106	693,870	-126,837			-100.00
Net income (loss)	1,353,152	1,929,149	1,918,080	1,408,306		-29.86	25.33
Memoranda							
Bank net income	1,343,894	0	0	0			
Nonbank net income	55,262	28,694	18,768	924		92.59	
Subsidiary holding companys' net income	0	1,953,894	1,943,870	1,413,163		-100.00	-100.00

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	16,554,505	94.08	0	0	0	0	0			999999.00
Common and preferred stock	16,554,287	94.08	0	0	0	0	0			
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	218	0	0	0	0	0	0			2322.22
Investment in nonbank subsidiaries	148,958	0.85	40,501	0.24	39,494	0.24	39,766		267.79	111.62
Common and preferred stock	148,834	0.85	40,418	0.24	39,315	0.23	39,597		268.24	111.83
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	124	0	83	0	179	0	169		49.40	-3.88
Investment in subsidiary holding companies	0	0	16,017,300	93.74	15,799,563	94.04	15,079,555		-100.00	-100.00
Common and preferred stock		0	16,017,300	93.74	15,799,563	94.04	15,079,555			
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds		0		0		0	0			
Other receivables		0		0		0	0			
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			
Securities	3,183	0.02	3,473	0.02	3,552	0.02	3,679		-8.35	-62.43
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	805,632	4.58	960,350	5.62	897,491	5.34	1,629,526		-16.11	-8.98
Cash and due from unrelated depository institution	0	0	5,869	0.03	5,807	0.03	4,650		-100.00	-100.00
Premises, furnishings, fixtures and equipment	3,730	0.02	3,834	0.02	3,909	0.02	4,012		-2.71	-9.11
Intangible assets	0	0	0	0	0	0	0			
Other assets	79,352	0.45	54,811	0.32	51,856	0.31	57,949		44.77	36.11
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	17,595,360	100.00	17,086,138	100.00	16,801,672	100.00	16,819,137		2.98	5.08
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	0	0	0	0	0	0	0			
Borrowings with maturity over 1 year	783,193	4.45	770,211	4.51	755,710	4.50	0		1.69	
Subordinated notes and debentures	0	0	0	0	0	0	0			
Other liabilities	93,541	0.53	69,813	0.41	50,009	0.30	45,211		33.99	74.16
Balance due to subsidiaries and related institutions	531,343	3.02	529,465	3.10	535,762	3.19	523,107		0.35	2.76
Total liabilities	1,408,077	8	1,369,489	8.02	1,341,481	7.98	568,318		2.82	146.69
Equity Capital	16,187,283	92	15,716,649	91.98	15,460,191	92.02	16,250,819		2.99	0.09
Perpetual preferred stock (income surplus)	1,250,000	7.10	1,250,000	7.32	1,231,500	7.33	1,231,500		0.00	1.50
Common stock	79,871	0.45	79,871	0.47	79,883	0.48	79,909		0.00	0.11
Common surplus	6,617,404	37.61	6,593,539	38.59	6,579,342	39.16	6,590,855		0.36	-0.95
Retained earnings	13,444,428	76.41	12,820,916	75.04	11,516,672	68.54	10,164,804		4.86	59.47
Accumulated other comprehensive income	-63,032	-0.36	-206,680	-1.21	-420,081	-2.50	-363,814			
Other equity capital components	-5,141,388	-29.22	-4,820,997	-28.22	-3,527,125	-20.99	-1,452,435			
Total liabilities and equity capital	17,595,360	100.00	17,086,138	100.00	16,801,672	100.00	16,819,137		2.98	5.08
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	528,220	3	525,044	3.07	522,052	3.11	519,225		0.60	2.77
Notes payable to subsidiaries that issued TPS	528,220	3	525,044	3.07	522,052	3.11	519,225		0.60	2.77
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	8.46	7.29	62	12.29	9.68	80	12.28	10.40	73	8.66	7.61	61			
Bank net income / Average equity investment in banks	10.31	7.45	76		10.51			11.19			8.74				
Nonbank net income / Average equity investment in nonbanks	37.95	9.75	89	71.27	7.89	97	47.59	7.10	97	2.19	4.73	37			
Subsidiary HCs net income / Average equity investment in sub HCs	0	7.01	12	12.23	8.55	67	12.55	8.78	79	9.28	6.82	67			
Bank net income / Parent net income	99.32	88.16	28	0	82.22	7	0	82.56	8	0	80.64	7			
Nonbank net income / Parent net income	4.08	3.59	73	1.49	5.93	64	0.98	3.78	57	0.07	7.76	29			
Subsidiary holding companies' net income / Parent net income		68.34		101.28	74	73	101.34	72.48	76	100.34	82.97	59			
Leverage															
Total liabilities / Equity capital	8.70	20.06	34	8.71	20.43	37	8.68	20.88	36	3.50	19.94	19			
Total debt / Equity capital	4.84	14.41	31	4.90	14.31	39	4.89	14.69	43	0	13.95	14			
Total debt + notes payable to subs that issued TPS / Equity capital	8.10	16.67	34	8.24	16.36	43	8.26	17.10	41	3.20	16.10	23			
Total debt + Loans guaranteed for affiliate / Equity capital	4.84	14.68	31	4.90	14.56	39	4.89	15.14	43	0	14.35	14			
Total debt / Equity capital – excess over fair value	4.84	14.52	31	4.90	14.51	39	4.89	14.81	43	0	14.10	14			
Long-term debt / Equity capital	4.84	13.56	32	4.90	13.04	40	4.89	13.37	43	0	12.69	16			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt	19.42	34.67	33	14.30	28.44	35	11.09	28.63	34	0	26.93	15			
Double Leverage															
Equity investment in subs / Equity capital	103.19	102.81	55	102.17	103.22	47	102.45	103.10	50	93.04	102.10	14			
Total investment in subs / Equity capital	103.19	110.16	39	102.17	111.07	34	102.45	112.48	37	93.04	111.30	7			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0.38	0.47	52	0.18	0.36	46	0.20	0.35	49	-0.80	0.52	11			
Equity investment in subs – equity cap / Net income-div (X)	0.72	1.82	26	0.26	1.22	19	0.28	1.22	22		2.64				
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	104.56	136.59	36	292.45	177.68	84	197.37	162.34	69	276.90	141.81	90			
Cash from ops + noncash items + op expense / Op expense + dividend	107.04	147.24	29	294.36	190.27	82	199.64	174.91	65	277.08	148.20	88			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	78.02	134.08	14	109.45	116.34	52	-13.37	103.19	5	74.24	92.33	29			
Pretax operating income + interest expense / Interest expense	5,850.64	2,016.32	87	8,359.58	1,968.54	91	12,499.06	2,898.75	89		1,909.25				
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	2,354.09	1,539.23	81	4,094.20	1,632.83	88	3,655.96	1,369.37	87	8,076.44	1,547.94	92			
Dividends + interest from subsidiaries / Interest expense + dividends	109.44	150.43	33	312.60	210.80	80	211.24	188.90	60	290.99	172.51	82			
Fees + other income from subsidiaries / Salary + other expenses	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X)	19.83	35.64	56	26.62	57.11	57	26.45	33.93	52	19.36	24.63	50			
Other Ratios															
Net assets that reprice within 1 year / Total assets	3.03	3.85	51	4.05	2.64	67	3.77	2.61	59	9.68	3.24	85			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.10			0.04			0.24			0.10				
Nonaccrual		1.03			0.54			6.54			7.38				
Total		1.13			0.58			6.78			7.48				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.11	2.66	51	0.22	5.62	52	0.24	5.50	54	0.24	5.68	53			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0.07	0.08	86	0.08	0.19	83	0.07	0.21	83	0.06	0.13	82			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	96.11	81.10	69	31.67	57.84	28	48.33	57.26	48	34.53	68.72	26			
Dividends declared / Net income	47.10	42.29	58	32.38	33.08	50	30.39	27.33	52	37.63	31.29	56			
Net income – dividends / Average equity	4.47	4.14	55	8.31	6.46	75	8.55	7.33	65	5.40	5.03	55			
Percent of Dividends Paid															
Dividends from bank subsidiaries	101.99	132.17	36	0	178.13	9	0	157.73	9	0	130.71	8			
Dividends from nonbank subsidiaries	9.27	3.41	82	0.14	7.53	43	0.14	7.13	52	0.12	12.57	47			
Dividends from subsidiary holding companies	0	4.85	44	324.16	21.40	93	214.42	16.86	93	290.60	18.99	95			
Dividends from all subsidiaries	111.26	174.85	29	324.30	260.40	74	214.56	215.26	54	290.72	196.35	75			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	48.37	60.28	42		66.55			60.71			59				
Interest income from bank subsidiaries	0.05	0.36	56		0.54			0.52			0.76				
Management and service fees from bank subsidiaries	0	1.47	37		1.55			1.88			2.98				
Other income from bank subsidiaries	0	0	46		0			0			0.01				
Operating income from bank subsidiaries	48.42	62.88	39		69.36			63.43			62.82				
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	106.91	56.39	79	3.12	82.95	24	4.46	51.40	35	68.40	102.35	55			
Interest income from nonbank subsidiaries	0	7.38	32	0	20.25	26	0	18.56	24	0	8.11	24			
Management and service fees from nonbank subsidiaries	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries	106.91	79.84	72	3.12	150.41	11	4.46	99.33	19	68.40	165.35	44			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		43.51		103.64	61.23	73	64.30	48.56	61	108.98	59.89	82			
Interest income from subsidiary holding companies		8.40		0	6.54	25	0	3.95	26	0	2.71	34			
Management and service fees from subsidiary holding companies		0.44		0	0.36	46	0	0.43	46	0	0.56	45			
Other income from subsidiary holding companies		0.01		0	0.29	44	0	0.01	48	0	0	47			
Operating income from subsidiary holding companies		55.20		103.64	76.49	53	64.30	61.19	50	108.98	64.33	78			
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	91.05	69.76	45	0	67.32	10	0	65.18	11	0	59.17	11			
Interest income from bank subsidiaries	0.10	0.63	56	0.05	0.80	49	0.08	0.92	55	0.09	0.94	52			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	91.15	82.20	32	0.05	78.80	7	0.08	74.20	9	0.09	69.23	10			
Dividends from nonbank subsidiaries	8.28	1.95	86	0.04	2.65	42	0.07	2.57	51	0.04	2.65	49			
Interest income from nonbank subsidiaries	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries	8.28	4.70	80	0.04	7.29	27	0.07	7.64	32	0.04	9.99	27			
Dividends from subsidiary holding companies	0	2.53	44	99.65	4.52	99	99.80	5.15	99	99.39	5.49	99			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies	0	4.56	42	99.65	6.08	96	99.80	6.79	98	99.39	6.46	99			
Loans and advances from subsidiaries / Short term debt		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt	67.44	27.08	81	68.17	28.33	80	69.08	26.53	79		39.18				