# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** W.T.B. FINANCIAL CORPORATION

**City/State** SPOKANE, WA

## Bank Holding Company Information

Federal Reserve District: 12
Consolidated Assets ($000): 9,813,963
Peer Group Number: 2 Number in Peer Group: 147
Number of Bank Subsidiaries: 1

| Peer Group Number | Description |
|---|---|
| 1 | Consolidated assets equal to or greater than $10 billion |
| 2 | Consolidated assets between $3 billion and $10 billion |
| 3 | Consolidated assets between $1 billion and $3 billion |
| 4 | Consolidated assets between $500 million and $1 billion |
| 5 | Consolidated assets less than $500 million (starting March 2006 includes former peer group 6) |
| 6 | Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7) |
| 7 | Consolidated assets less than $150 million (valid only prior to March 2003) |
| 9 | Atypical and second-tier holding companies |

Mailing Address:

W.T.B. FINANCIAL CORPORATION
717 WEST SPRAGUE AVENUE

SPOKANE, WA 99201

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# Summary Ratios

| | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 |
|---|---|---|---|---|---|
| Average assets ($000) | 8,516,516 | 6,597,165 | 6,402,279 | 5,812,215 | |
| Net income ($000) | 76,312 | 83,284 | 83,056 | 41,798 | |
| Number of BHCs in peer group | 147 | 146 | 154 | 148 | |

| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Earnings and Profitability:** | | | | | | | | | | | | | | | |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Net interest income (tax equivalent) | 3.26 | 2.96 | 75 | 3.87 | 3.21 | 86 | 3.70 | 3.33 | 78 | 3.58 | 3.29 | 72 | | | |
| + Non-interest income | 0.75 | 0.98 | 39 | 0.76 | 0.90 | 40 | 0.79 | 0.90 | 46 | 0.85 | 0.93 | 46 | | | |
| – Overhead expense | 2.45 | 2.48 | 50 | 2.93 | 2.59 | 71 | 2.81 | 2.58 | 65 | 2.89 | 2.60 | 68 | | | |
| – Provision for credit losses | 0.39 | 0.38 | 60 | 0.05 | 0.12 | 30 | 0.04 | 0.12 | 25 | 0 | 0.11 | 11 | | | |
| + Securities gains (losses) | 0.05 | 0.02 | 79 | -0.03 | 0.01 | 1 | 0 | 0 | 42 | 0 | 0.01 | 25 | | | |
| + Other tax equivalent adjustments | -0.06 | 0 | 1 | 0 | 0 | 46 | 0 | 0 | 45 | 0 | 0 | 42 | | | |
| = Pretax net operating income (tax equivalent) | 1.15 | 1.22 | 47 | 1.62 | 1.53 | 63 | 1.64 | 1.55 | 59 | 1.54 | 1.55 | 47 | | | |
| Net operating income | 0.90 | 0.97 | 44 | 1.26 | 1.19 | 57 | 1.30 | 1.22 | 59 | 0.72 | 0.95 | 22 | | | |
| Net income | 0.90 | 0.97 | 44 | 1.26 | 1.19 | 57 | 1.30 | 1.22 | 59 | 0.72 | 0.95 | 22 | | | |
| Net income (Subchapter S adjusted) | | 1.27 | | | 1.41 | | | 1.41 | | | 1.11 | | | | |
| **Percent of Average Earning Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 3.52 | 3.78 | 29 | 4.28 | 4.49 | 30 | 3.95 | 4.38 | 17 | 3.74 | 4.06 | 21 | | | |
| Interest expense | 0.18 | 0.57 | 4 | 0.30 | 1.02 | 4 | 0.19 | 0.81 | 2 | 0.08 | 0.54 | 2 | | | |
| Net interest income (tax equivalent) | 3.34 | 3.17 | 57 | 3.98 | 3.45 | 80 | 3.77 | 3.58 | 58 | 3.66 | 3.54 | 59 | | | |
| **Losses, Allowance, and Past Due + Nonaccrual** | | | | | | | | | | | | | | | |
| Net loan and lease losses / Average loans and leases | -0.06 | 0.11 | 2 | -0.06 | 0.11 | 1 | -0.03 | 0.09 | 6 | -0.03 | 0.10 | 6 | | | |
| Earnings coverage of net loan and lease losses (X) | -38.54 | 33.55 | 7 | -44.58 | 22.46 | 12 | -84.69 | 29.27 | 8 | -88.34 | 0.97 | 14 | | | |
| Allowance for loan and lease losses / Total loans and leases not held-for-sale | 2.39 | 1.35 | 96 | 2.14 | 0.94 | 97 | 2.24 | 0.94 | 98 | 2.22 | 0.95 | 97 | | | |
| Allowance for loan and lease losses / Total loans and leases | 2.38 | 1.33 | 96 | 2.12 | 0.93 | 97 | 2.24 | 0.93 | 98 | 2.21 | 0.94 | 97 | | | |
| Nonaccrual loans and leases + OREO / Total loans and leases + OREO | 0.20 | 0.67 | 14 | 0.30 | 0.56 | 29 | 0.26 | 0.57 | 23 | 0.29 | 0.57 | 22 | | | |
| 30–89 days past due loans and leases / Total loans and leases | 0.03 | 0.26 | 8 | 0.08 | 0.31 | 12 | 0.20 | 0.32 | 35 | 0.32 | 0.32 | 59 | | | |
| **Liquidity and Funding** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | -15.40 | 0.77 | 11 | -4.70 | 10.70 | 10 | -7.34 | 13.54 | 7 | -8.33 | 13.97 | 4 | | | |
| Net short-term noncore funding dependence | -15.48 | -3.25 | 14 | -5.09 | 5.88 | 14 | -7.50 | 8.57 | 9 | -8.48 | 9.65 | 4 | | | |
| Net loans and leases / Total assets | 55.62 | 69.27 | 11 | 62.06 | 72.36 | 14 | 60.39 | 73.30 | 11 | 61.56 | 72.64 | 12 | | | |
| **Capitalization** | | | | | | | | | | | | | | | |
| Tier 1 leverage ratio | 8.06 | 9.65 | 12 | 10.34 | 10.39 | 58 | 9.81 | 10.37 | 39 | 9.32 | 10.04 | 34 | | | |
| Holding company equity capital / Total assets | 8.22 | 10.51 | 15 | 9.71 | 11.37 | 22 | 9.20 | 11.21 | 21 | 8.50 | 10.84 | 13 | | | |
| Total equity capital (including minority interest) / Total assets | 8.22 | 10.57 | 14 | 9.71 | 11.43 | 21 | 9.20 | 11.30 | 21 | 8.50 | 10.89 | 13 | | | |
| Common equity tier 1 capital / Total risk-weighted assets | 13.29 | 12.44 | 69 | 13.02 | 12.50 | 67 | 13.36 | 12.37 | 73 | 12.41 | 11.90 | 64 | | | |
| Net loans and leases / Equity capital (X) | 6.77 | 6.79 | 52 | 6.39 | 6.55 | 46 | 6.57 | 6.70 | 47 | 7.24 | 6.82 | 63 | | | |
| Cash dividends / Net income | 24.60 | 29.42 | 41 | 21.46 | 25.65 | 41 | 14.15 | 24.05 | 35 | 20.47 | 32.32 | 34 | | | |
| Cash dividends / Net income (Subchapter S adjusted) | | 39.66 | | | 93.20 | | | 35.12 | | | 19.39 | | | | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Assets | 36.98 | 16.11 | 93 | 9.34 | 8.66 | 62 | 4.90 | 9.35 | 37 | 10.18 | 9.89 | 66 | | | |
| Equity capital | 15.90 | 8.42 | 86 | 15.47 | 12.19 | 71 | 13.54 | 12.50 | 68 | 6.95 | 13.71 | 38 | | | |
| Net loans and leases | 22.77 | 9.99 | 88 | 12.37 | 8.63 | 73 | 2.90 | 10.51 | 18 | 3.95 | 12.54 | 17 | | | |
| Noncore funding | 17.31 | -12.78 | 85 | -35.08 | 4.16 | 4 | 9.87 | 6.76 | 53 | -15.03 | -3.35 | 37 | | | |
| **Parent Company Ratios** | | | | | | | | | | | | | | | |
| Short-term debt / Equity capital | 0 | 0.01 | 46 | 0 | 0.01 | 46 | 0 | 0.03 | 45 | 0 | 0.02 | 46 | | | |
| Long-term debt / Equity capital | 0 | 5.67 | 25 | 0 | 3.86 | 27 | 0 | 3.76 | 28 | 0 | 4.39 | 27 | | | |
| Equity investment in subsidiaries / Equity capital | 96.58 | 104.49 | 15 | 96.99 | 104.21 | 19 | 96.98 | 104.10 | 20 | 97.43 | 105.17 | 22 | | | |
| Cash from ops + noncash items + op expense / Op expense + dividends | 155.46 | 138.81 | 70 | 153.92 | 152.31 | 63 | 137.25 | 123.74 | 66 | 141.93 | 100.80 | 80 | | | |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Income Statement—Revenues and Expenses

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Interest and fees on loans | 237,475 | 224,316 | 202,234 | 179,650 | | 5.87 | 56.79 |
| Income from lease financing receivables | 0 | 0 | 0 | 0 | | | |
| Fully taxable income on loans and leases | 236,262 | 222,706 | 200,473 | 177,390 | | 6.09 | 58.57 |
| Tax-exempt income on loans and leases | 1,213 | 1,610 | 1,761 | 2,260 | | -24.66 | -50.81 |
| Estimated tax benefit on income on loans and leases | 4,519 | 404 | 450 | 1,194 | | 1017.38 | 246.85 |
| Income on loans and leases (tax equivalent) | 241,994 | 224,720 | 202,684 | 180,844 | | 7.69 | 58.41 |
| Investment interest income (tax equivalent) | 48,047 | 42,074 | 29,975 | 27,189 | | 14.20 | 204.19 |
| Interest on balances due from depository institutions | 2,490 | 7,714 | 15,399 | 4,173 | | -67.72 | 151.77 |
| Interest income on other earning assets | 308 | 308 | 322 | 91 | | 0.00 | 893.55 |
| Total interest income (tax equivalent) | 292,839 | 274,816 | 248,380 | 212,297 | | 6.56 | 72.68 |
| | | | | | | | |
| Interest on time deposits of $250K or more | 401 | 919 | 775 | 240 | | -56.37 | |
| Interest on time deposits < $250K | 1,382 | 2,629 | 2,383 | 925 | | -47.43 | |
| Interest on foreign office deposits | 0 | 0 | 0 | 0 | | | |
| Interest on other deposits | 11,840 | 13,297 | 8,022 | 2,931 | | -10.96 | 401.27 |
| Interest on other borrowings and trading liabilities | 1,590 | 2,452 | 452 | 183 | | -35.15 | 573.73 |
| Interest on subordinated debt and mandatory convertible securities | 0 | 0 | 0 | 0 | | | |
| Total interest expense | 15,213 | 19,297 | 11,632 | 4,279 | | -21.16 | 242.87 |
| | | | | | | | |
| Net interest income (tax equivalent) | 277,626 | 255,519 | 236,748 | 208,018 | | 8.65 | 68.11 |
| Non-interest income | 63,483 | 50,150 | 50,340 | 49,137 | | 26.59 | 31.56 |
| Adjusted operating income (tax equivalent) | 341,109 | 305,669 | 287,088 | 257,155 | | 11.59 | 59.84 |
| | | | | | | | |
| Overhead expense | 208,740 | 193,261 | 180,121 | 167,832 | | 8.01 | 48.71 |
| Provision for credit losses | 33,000 | 3,200 | 2,700 | 0 | | | 1137.35 |
| Securities gains (losses) | 3,889 | -1,853 | 0 | 0 | | | 541.75 |
| Other tax equivalent adjustments | -5,000 | 0 | 0 | 0 | | | |
| Pretax net operating income (tax equivalent) | 98,258 | 107,200 | 104,932 | 89,323 | | -8.34 | 38.45 |
| | | | | | | | |
| Applicable income taxes | 21,577 | 23,455 | 21,379 | 46,276 | | -8.01 | -7.24 |
| Tax equivalent adjustments | 369 | 461 | 497 | 1,249 | | -19.96 | -72.65 |
| Applicable income taxes (tax equivalent) | 21,946 | 23,916 | 21,876 | 47,525 | | -8.24 | -10.83 |
| Minority interest | 0 | 0 | 0 | 0 | | | |
| Net income before discontinued operations, net of minority interest | 76,312 | 83,284 | 83,056 | 41,798 | | -8.37 | 64.61 |
| Discontinued operations, net of applicable income taxes | 0 | 0 | 0 | 0 | | | |
| Net income attributable to holding company | 76,312 | 83,284 | 83,056 | 41,798 | | -8.37 | 64.61 |
| | | | | | | | |
| **Memoranda** | | | | | | | |
| Net income - holding company and noncontrolling (minority) interest | 76,312 | 83,284 | 83,056 | 41,798 | | -8.37 | 64.61 |
| Investment securities income (tax equivalent) | 48,047 | 42,074 | 29,975 | 27,189 | | 14.20 | 204.19 |
| US Treasury and agency securities (excluding mortgage-backed securities) | 29,254 | 28,891 | 16,251 | 15,395 | | 1.26 | 315.89 |
| Mortgage-backed securities | 17,715 | 12,901 | 13,495 | 11,634 | | 37.31 | 105.32 |
| All other securities | 1,078 | 282 | 229 | 160 | | 282.74 | 710.33 |
| | | | | | | | |
| Cash dividends declared | 18,769 | 17,872 | 11,754 | 8,557 | | 5.02 | 165.96 |
| Common | 18,769 | 17,872 | 11,754 | 8,557 | | 5.02 | 171.39 |
| Preferred | 0 | 0 | 0 | 0 | | | -100.00 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Relative Income Statement and Margin Analysis

| | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | | 12/31/2016 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 3.44 | 3.53 | 37 | 4.17 | 4.19 | 50 | 3.88 | 4.08 | 33 | 3.65 | 3.78 | 40 | | | |
| Less: Interest expense | 0.18 | 0.54 | 5 | 0.29 | 0.95 | 4 | 0.18 | 0.75 | 2 | 0.07 | 0.50 | 2 | | | |
| Equals: Net interest income (tax equivalent) | 3.26 | 2.96 | 75 | 3.87 | 3.21 | 86 | 3.70 | 3.33 | 78 | 3.58 | 3.29 | 72 | | | |
| Plus: Non-interest income | 0.75 | 0.98 | 39 | 0.76 | 0.90 | 40 | 0.79 | 0.90 | 46 | 0.85 | 0.93 | 46 | | | |
| Equals: adjusted operating income (tax equivalent) | 4.01 | 3.96 | 52 | 4.63 | 4.16 | 69 | 4.48 | 4.27 | 61 | 4.42 | 4.26 | 60 | | | |
| Less: Overhead expense | 2.45 | 2.48 | 50 | 2.93 | 2.59 | 71 | 2.81 | 2.58 | 65 | 2.89 | 2.60 | 68 | | | |
| Less: Provision for credit losses | 0.39 | 0.38 | 60 | 0.05 | 0.12 | 30 | 0.04 | 0.12 | 25 | 0 | 0.11 | 11 | | | |
| Plus: Realized gains (losses) on held-to-maturities securities | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 46 | | | |
| Plus: Realized gains (losses) on available-for-sale securities | 0.05 | 0.02 | 79 | -0.03 | 0.01 | 1 | 0 | 0 | 42 | 0 | 0.01 | 26 | | | |
| Plus: other tax equivalent adjustments | -0.06 | 0 | 1 | 0 | 0 | 46 | 0 | 0 | 45 | 0 | 0 | 42 | | | |
| Equals: Pretax net operating income (tax equivalent) | 1.15 | 1.22 | 47 | 1.62 | 1.53 | 63 | 1.64 | 1.55 | 59 | 1.54 | 1.55 | 47 | | | |
| Less: Applicable income taxes (tax equivalent) | 0.26 | 0.27 | 50 | 0.36 | 0.35 | 47 | 0.34 | 0.32 | 54 | 0.82 | 0.59 | 81 | | | |
| Less: Minority interest | 0 | 0 | 45 | 0 | 0 | 45 | 0 | 0 | 46 | 0 | 0 | 47 | | | |
| Equals: Net operating income | 0.90 | 0.97 | 44 | 1.26 | 1.19 | 57 | 1.30 | 1.22 | 59 | 0.72 | 0.95 | 22 | | | |
| Plus: Net extraordinary items | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| Equals: Net income | 0.90 | 0.97 | 44 | 1.26 | 1.19 | 57 | 1.30 | 1.22 | 59 | 0.72 | 0.95 | 22 | | | |
| Memo: Net income (last four quarters) | 0.90 | 0.97 | 43 | 1.26 | 1.19 | 57 | 1.30 | 1.22 | 59 | 0.72 | 0.95 | 22 | | | |
| Net income–BHC and noncontrolling (minority) interest | 0.90 | 0.97 | 44 | 1.26 | 1.19 | 57 | 1.30 | 1.22 | 59 | 0.72 | 0.95 | 22 | | | |
| **Margin Analysis** | | | | | | | | | | | | | | | |
| Average earning assets / Average assets | 97.60 | 93.47 | 95 | 97.38 | 93.22 | 94 | 98.13 | 93.23 | 96 | 97.71 | 93.19 | 95 | | | |
| Average interest-bearing funds / Average assets | 49.70 | 68.25 | 4 | 53.25 | 70.66 | 5 | 52.41 | 70.70 | 3 | 54.92 | 70.06 | 8 | | | |
| Interest income (tax equivalent) / Average earning assets | 3.52 | 3.78 | 29 | 4.28 | 4.49 | 30 | 3.95 | 4.38 | 17 | 3.74 | 4.06 | 21 | | | |
| Interest expense / Average earning assets | 0.18 | 0.57 | 4 | 0.30 | 1.02 | 4 | 0.19 | 0.81 | 2 | 0.08 | 0.54 | 2 | | | |
| Net interest income (tax equivalent) / Average earning assets | 3.34 | 3.17 | 57 | 3.98 | 3.45 | 80 | 3.77 | 3.58 | 58 | 3.66 | 3.54 | 59 | | | |
| **Yield or Cost** | | | | | | | | | | | | | | | |
| Total loans and leases (tax equivalent) | 4.48 | 4.28 | 67 | 5.22 | 4.98 | 69 | 5.05 | 4.85 | 66 | 4.66 | 4.52 | 62 | | | |
| Interest-bearing bank balances | 0.31 | 0.32 | 54 | 1.90 | 2.26 | 29 | 2.10 | 1.88 | 70 | 1.07 | 1.13 | 49 | | | |
| Federal funds sold and reverse repos | 0 | 0.43 | 13 | 2.22 | 2.02 | 56 | 1.81 | 1.50 | 53 | 0 | 0.83 | 9 | | | |
| Trading assets | | 0.80 | | | 0.49 | | | 0.70 | | | 0.48 | | | | |
| Total earning assets | 3.46 | 3.80 | 20 | 4.27 | 4.47 | 35 | 3.95 | 4.33 | 20 | 3.72 | 3.98 | 24 | | | |
| Investment securities (tax equivalent) | 2.29 | 2.32 | 49 | 2.37 | 2.74 | 17 | 2.06 | 2.69 | 5 | 1.89 | 2.61 | 8 | | | |
| US Treasury and agency securities (excluding mortgage-backed securities) | 3.29 | 1.87 | 91 | 2.31 | 2.54 | 41 | 1.83 | 2.20 | 35 | 1.79 | 1.66 | 61 | | | |
| Mortgage-backed securities | 1.35 | 2.05 | 4 | 2.35 | 2.54 | 25 | 2.27 | 2.44 | 30 | 2.05 | 2.19 | 30 | | | |
| All other securities | 12.51 | 3.24 | 94 | 3.13 | 3.80 | 28 | 2.96 | 3.74 | 23 | 4.30 | 3.85 | 61 | | | |
| Interest-bearing deposits | 0.34 | 0.62 | 14 | 0.54 | 1.13 | 8 | 0.36 | 0.85 | 8 | 0.14 | 0.52 | 3 | | | |
| Time deposits of $250K or more | 0.89 | 1.60 | 6 | 1.30 | 2.13 | 4 | 0.97 | 1.57 | 7 | | | | | | |
| Time deposits < $250K | 0.76 | 1.49 | 5 | 1.15 | 1.91 | 10 | 0.94 | 1.42 | 10 | | | | | | |
| Other domestic deposits | 0.32 | 0.36 | 47 | 0.46 | 0.86 | 14 | 0.29 | 0.64 | 11 | | | | | | |
| Foreign deposits | | 1.24 | | | 2.53 | | | 1.85 | | | 0.84 | | | | |
| Federal funds purchased and repos | 0.41 | 0.37 | 66 | 0.89 | 1.23 | 44 | 0.19 | 1.03 | 17 | 0.08 | 0.68 | 8 | | | |
| Other borrowed funds and trading liabilities | 0.36 | 0.55 | 58 | 0.40 | 1.03 | 49 | 0 | 2.10 | 0 | 0 | 1.48 | 1 | | | |
| All interest-bearing funds | 0.36 | 0.79 | 8 | 0.55 | 1.34 | 4 | 0.35 | 1.06 | 2 | 0.13 | 0.71 | 2 | | | |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Non-interest Income and Expenses

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 |
|---|---|---|---|---|---|
| **Non-interest Income and Expenses** | | | | | |
| Total non-interest income | 63,483 | 50,150 | 50,340 | 49,137 | |
| Fiduciary activities income | 18,856 | 17,667 | 18,137 | 14,643 | |
| Service charges on deposit accounts - domestic | 5,845 | 6,820 | 6,890 | 6,909 | |
| Trading revenue | 0 | 0 | 0 | 0 | |
| Investment banking fees and commissions | 3,364 | 3,065 | 3,459 | 3,809 | |
| Insurance activities revenue | 369 | 27 | 69 | 190 | |
| Venture capital revenue | 0 | 0 | 0 | 0 | |
| Net servicing fees | 135 | 79 | 186 | 207 | |
| Net securitization income | 0 | 0 | 0 | 0 | |
| Net gains (losses) on sales of loans, OREO, other assets | 12,423 | 3,629 | 5,874 | 4,278 | |
| Other non-interest income | 22,491 | 18,863 | 15,725 | 19,101 | |
| Total overhead expenses | 208,740 | 193,261 | 180,121 | 167,832 | |
| Personnel expense | 130,113 | 115,573 | 106,377 | 100,997 | |
| Net occupancy expense | 22,223 | 21,201 | 18,018 | 15,588 | |
| Goodwill impairment losses | 0 | 0 | 0 | 0 | |
| Amortization expenses and impairment loss (other intangible assets) | 0 | 0 | 0 | 0 | |
| Other operating expenses | 56,404 | 56,487 | 55,726 | 51,247 | |
| Fee income on mutual funds and annuities | 3,364 | 3,065 | 3,459 | 3,810 | |
| **Memoranda** | | | | | |
| Assets under management in proprietary mutual funds and annuities | 0 | 0 | 0 | 0 | |
| Number of equivalent employees | 1,066 | 1,017 | 994 | 961 | |
| Average personnel expense per employee | 122.06 | 113.64 | 107.02 | 105.10 | |
| Average assets per employee | 7,989.23 | 6,486.89 | 6,440.92 | 6,048.09 | |

| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Mutual fund fee income / Non-interest income | 5.30 | 0.51 | 91 | 6.11 | 0.66 | 91 | 6.87 | 1.69 | 90 | 7.75 | 1.89 | 93 | | | |
| Overhead expenses / Net Interest Income + non-interest income | 62.17 | 61.22 | 56 | 63.32 | 61.79 | 59 | 62.85 | 61.22 | 59 | 65.58 | 62.21 | 66 | | | |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Total overhead expense | 2.45 | 2.48 | 50 | 2.93 | 2.59 | 71 | 2.81 | 2.58 | 65 | 2.89 | 2.60 | 68 | | | |
| Personnel expense | 1.53 | 1.42 | 62 | 1.75 | 1.50 | 71 | 1.66 | 1.46 | 67 | 1.74 | 1.47 | 75 | | | |
| Net occupancy expense | 0.26 | 0.30 | 36 | 0.32 | 0.32 | 54 | 0.28 | 0.31 | 40 | 0.27 | 0.32 | 30 | | | |
| Other operating expenses | 0.66 | 0.73 | 43 | 0.86 | 0.76 | 64 | 0.87 | 0.79 | 62 | 0.88 | 0.79 | 66 | | | |
| Overhead less non-interest income | 1.71 | 1.44 | 72 | 2.17 | 1.65 | 87 | 2.03 | 1.65 | 80 | 2.04 | 1.65 | 81 | | | |
| **Percent of Adjusted Operating Income (Tax Equivalent)** | | | | | | | | | | | | | | | |
| Total overhead expense | 61.19 | 58.93 | 63 | 63.23 | 59.91 | 66 | 62.74 | 60.51 | 64 | 65.26 | 61.01 | 72 | | | |
| Personnel expense | 38.14 | 33.88 | 81 | 37.81 | 34.17 | 69 | 37.05 | 34.42 | 71 | 39.27 | 34.72 | 79 | | | |
| Net occupancy expense | 6.51 | 7.04 | 42 | 6.94 | 7.50 | 39 | 6.28 | 7.33 | 29 | 6.06 | 7.51 | 24 | | | |
| Other operating expenses | 16.54 | 17.57 | 44 | 18.48 | 17.93 | 60 | 19.41 | 18.28 | 61 | 19.93 | 18.30 | 65 | | | |
| Total non-interest income | 18.61 | 23.45 | 44 | 16.41 | 19.83 | 36 | 17.53 | 20.30 | 41 | 19.11 | 21.24 | 42 | | | |
| Fiduciary activities income | 5.53 | 1.45 | 88 | 5.78 | 1.61 | 86 | 6.32 | 1.95 | 85 | 5.69 | 1.95 | 83 | | | |
| Service charges on domestic deposit accounts | 1.71 | 2.67 | 36 | 2.23 | 3.21 | 32 | 2.40 | 3.58 | 33 | 2.69 | 3.83 | 32 | | | |
| Trading revenue | 0 | 0.10 | 39 | 0 | 0.07 | 41 | 0 | 0.03 | 46 | 0 | 0.07 | 40 | | | |
| Investment banking fees and commissions | 0.99 | 1.03 | 62 | 1 | 0.91 | 64 | 1.20 | 0.85 | 70 | 1.48 | 0.92 | 75 | | | |
| Insurance activities revenue | 0.11 | 0.41 | 68 | 0.01 | 0.37 | 52 | 0.02 | 0.46 | 51 | 0.07 | 0.44 | 64 | | | |
| Venture capital revenue | 0 | 0 | 48 | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 48 | | | |
| Net servicing fees | 0.04 | 0 | 57 | 0.03 | 0.22 | 36 | 0.06 | 0.52 | 35 | 0.08 | 0.40 | 36 | | | |
| Net securitization income | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 48 | | | |
| Net gain (loss) - sales of loans, OREO, and other assets | 3.64 | 5.55 | 57 | 1.19 | 2.27 | 57 | 2.05 | 1.98 | 63 | 1.66 | 2.38 | 52 | | | |
| Other non-interest income | 6.59 | 7.76 | 44 | 6.17 | 7.41 | 38 | 5.48 | 7.05 | 34 | 7.43 | 7.34 | 56 | | | |
| Overhead less non-interest income | 42.58 | 34.63 | 72 | 46.82 | 39.47 | 72 | 45.21 | 39.75 | 67 | 46.16 | 39.09 | 76 | | | |
| Applicable income taxes / Pretax net operating income (tax equivalent) | 21.96 | 20.30 | 53 | 21.88 | 21.51 | 47 | 20.37 | 18.37 | 54 | 51.81 | 33.75 | 91 | | | |
| Applicable income tax + TE / Pretax net operating income + TE | 22.34 | 22.51 | 41 | 22.31 | 23.31 | 39 | 20.85 | 21.35 | 40 | 53.21 | 38.57 | 89 | | | |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Assets

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Real estate loans | 3,181,695 | 2,854,185 | 2,508,973 | 2,391,630 | | 11.47 | 45.28 |
| Commercial and industrial loans | 1,917,962 | 1,210,405 | 1,078,685 | 1,118,181 | | 58.46 | 98.92 |
| Loans to individuals | 114,867 | 137,487 | 115,585 | 114,083 | | -16.45 | 20.09 |
| Loans to depository institutions and acceptances of other banks | 0 | 0 | 0 | 0 | | | |
| Agricultural loans | 236,216 | 226,569 | 205,078 | 169,567 | | 4.26 | 44.73 |
| Other loans and leases | 140,792 | 113,951 | 139,077 | 138,615 | | 23.55 | -1.86 |
| Less: Unearned income | 0 | 0 | 0 | 0 | | | |
| Loans and leases, net of unearned income | 5,591,532 | 4,542,597 | 4,047,398 | 3,932,076 | | 23.09 | 57.22 |
| Less: Allowance for loan and lease losses | 132,811 | 96,415 | 90,749 | 86,784 | | 37.75 | 56.31 |
| Net loans and leases | 5,458,721 | 4,446,182 | 3,956,649 | 3,845,292 | | 22.77 | 57.24 |
| Debt securities that reprice or mature in over 1 year | 2,543,680 | 1,895,394 | 1,584,963 | 1,383,174 | | 34.20 | 118.85 |
| Mutual funds and equity securities | 13 | 13 | 11 | 0 | | 0.00 | |
| Subtotal | 8,002,414 | 6,341,589 | 5,541,623 | 5,228,466 | | 26.19 | 72.69 |
| Interest-bearing bank balances | 1,463,300 | 523,953 | 751,180 | 748,822 | | 179.28 | 233.63 |
| Federal funds sold and reverse repos | 0 | 0 | 0 | 0 | | | |
| Debt securities that reprice or mature within 1 year | 34,680 | 429 | 4,288 | 4,002 | | 7983.92 | |
| Trading assets | 0 | 0 | 0 | 0 | | | |
| Total earning assets | 9,500,394 | 6,865,971 | 6,297,091 | 5,981,290 | | 38.37 | 87.29 |
| Non-interest-bearing cash and due from depository institutions | 101,565 | 102,603 | 106,555 | 106,152 | | -1.01 | 27.28 |
| Premises, fixed assets, and leases | 108,507 | 105,590 | 55,523 | 50,889 | | 2.76 | 142.97 |
| Other real estate owned | 0 | 0 | 0 | 311 | | | -100.00 |
| Investment in unconsolidated subsidiaries | 7,986 | 887 | 916 | 944 | | 800.34 | 706.67 |
| Intangible and other assets | 95,511 | 89,613 | 92,265 | 106,507 | | 6.58 | -10.69 |
| Total assets | 9,813,963 | 7,164,664 | 6,552,350 | 6,246,093 | | 36.98 | 84.99 |
| Quarterly average assets | 9,484,120 | 6,864,680 | 6,629,764 | 6,190,736 | | 38.16 | 81.64 |
| Average loans and leases (YTD) | 5,396,810 | 4,305,262 | 4,014,063 | 3,878,100 | | 25.35 | 55.55 |
| **Memoranda** | | | | | | | |
| Loans held-for-sale | 28,572 | 29,266 | 4,126 | 21,069 | | -2.37 | 20.41 |
| Loans not held-for-sale | 5,562,960 | 4,513,331 | 4,043,272 | 3,911,007 | | 23.26 | 57.46 |
| Real estate loans secured by 1–4 family | 976,987 | 869,280 | 736,226 | 695,351 | | 12.39 | 56.91 |
| Commercial real estate loans | 2,160,090 | 1,946,099 | 1,730,631 | 1,657,985 | | 11.00 | 41.64 |
| Construction and land development | 531,626 | 461,067 | 426,346 | 399,085 | | 15.30 | 36.76 |
| Multifamily | 207,934 | 177,247 | 138,534 | 106,580 | | 17.31 | 73.05 |
| Nonfarm nonresidential | 1,420,530 | 1,307,785 | 1,165,751 | 1,152,320 | | 8.62 | 39.79 |
| Real estate loans secured by farmland | 44,618 | 38,806 | 42,116 | 38,294 | | 14.98 | 5.25 |
| Total investment securities | 2,578,373 | 1,895,836 | 1,589,262 | 1,387,176 | | 36.00 | 121.84 |
| U.S. Treasury securities | 49,301 | 25,706 | 107,920 | 108,613 | | 91.79 | -53.65 |
| US agency securities (excluding mortgage-backed securities) | 1,012,865 | 1,353,336 | 905,176 | 668,931 | | -25.16 | 151.15 |
| Municipal securities | 8,486 | 9,046 | 7,689 | 3,757 | | -6.19 | 106.17 |
| Mortgage-backed securities | 1,507,708 | 507,735 | 568,466 | 605,875 | | 196.95 | 132.48 |
| Asset-backed securities | 0 | 0 | 0 | 0 | | | |
| Other debt securities | 0 | 0 | 0 | 0 | | | |
| Mutual funds and equity securities | 13 | 13 | 11 | 0 | | 0.00 | |
| Available-for-sale securities | 1,700,704 | 1,247,616 | 1,031,059 | 906,664 | | 36.32 | 150.15 |
| U.S. Treasury securities | 49,301 | 25,706 | 107,920 | 108,613 | | 91.79 | -53.65 |
| US agency securities (excluding mortgage-backed securities) | 593,482 | 904,545 | 580,809 | 467,344 | | -34.39 | 485.98 |
| Municipal securities | 4,858 | 5,342 | 5,339 | 1,346 | | -9.06 | 207.08 |
| Mortgage-backed securities | 1,053,063 | 312,023 | 336,991 | 329,361 | | 237.50 | 123.75 |
| Asset-backed securities | 0 | 0 | 0 | 0 | | | |
| Other debt securities | 0 | 0 | 0 | 0 | | | |
| Mutual funds and equity securities | 0 | 0 | 0 | 0 | | | |
| Held-to-maturity securities appreciation (depreciation) | 30,336 | 5,199 | -8,589 | -5,379 | | 483.50 | |
| Available-for-sale securites appreciation (depreciation) | 80,561 | 11,413 | -25,518 | -20,422 | | 605.87 | |
| Structured notes, fair value | 0 | 0 | 0 | 0 | | | |
| Pledged securities | 393,299 | 410,992 | 430,030 | 426,779 | | -4.30 | -18.12 |

# Liabilities and Changes in Capital

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Demand deposits | 885,108 | 669,655 | 522,903 | 560,165 | | 32.17 | 79.28 |
| NOW, ATS and transaction accounts | 93,902 | 72,142 | 58,799 | 61,238 | | 30.16 | 65.60 |
| Time deposits less brokered deposits) < $250K | 175,629 | 193,938 | 266,728 | 198,229 | | -9.44 | |
| MMDA and other savings accounts | 7,495,199 | 5,247,958 | 4,701,864 | 4,533,621 | | 42.82 | 105.42 |
| Other non-interest-bearing deposits | 0 | 0 | | | | | |
| Core deposits | 8,649,838 | 6,183,693 | 5,550,294 | 5,353,253 | | 39.88 | 98.79 |
| Time deposits of $250K or more | 48,953 | 43,169 | 88,627 | 69,029 | | 13.40 | |
| Foreign deposits | 0 | 0 | 0 | 0 | | | |
| Federal funds purchased and repos | 216,428 | 163,069 | 259,857 | 222,136 | | 32.72 | -18.29 |
| Secured federal funds purchased | 0 | 0 | 0 | 0 | | | |
| Commercial paper | 0 | 0 | 0 | 0 | | | |
| Other borrowings w/remaining maturity of 1 year or less | 0 | 161 | 0 | 0 | | -100.00 | |
| Other borrowings w/remaining maturity over 1 year | 0 | 19,820 | 0 | 0 | | -100.00 | |
| Brokered deposits < $250K | 0 | 0 | 0 | 26,017 | | | |
| Noncore funding | 265,381 | 226,219 | 348,484 | 317,182 | | 17.31 | -41.57 |
| Trading liabilities | 0 | 0 | 0 | 0 | | | |
| Subordinated notes and debentures + trust preferred securities | 0 | 0 | 0 | 0 | | | |
| Other liabilities | 92,226 | 58,848 | 50,907 | 44,867 | | 56.72 | 160.29 |
| Total liabilities | 9,007,445 | 6,468,760 | 5,949,685 | 5,715,302 | | 39.25 | 86.07 |
| **Equity Capital** | | | | | | | |
| Perpetual preferred stock (including surplus) | 0 | 0 | 0 | 0 | | | |
| Common stock | 24,241 | 26,756 | 32,425 | 30,169 | | -9.40 | -18.87 |
| Common surplus | 32,665 | 32,665 | 32,665 | 32,665 | | 0.00 | 0.00 |
| Retained earnings | 707,389 | 649,845 | 584,433 | 513,132 | | 8.86 | 65.36 |
| Accumulated other comprehensive income | 42,223 | -13,344 | -46,858 | -45,175 | | | |
| Other equity capital components | 0 | -18 | 0 | 0 | | | |
| Total holding company equity capital | 806,518 | 695,904 | 602,665 | 530,791 | | 15.90 | 73.67 |
| Noncontrolling (minority) interest in subsidiaries | 0 | 0 | 0 | 0 | | | |
| Total equity capital, including minority interest | 806,518 | 695,904 | 602,665 | 530,791 | | 15.90 | 73.67 |
| Total liabilities and capital | 9,813,963 | 7,164,664 | 6,552,350 | 6,246,093 | | 36.98 | 84.99 |
| **Memoranda** | | | | | | | |
| Non-interest-bearing deposits | 4,151,294 | 2,817,134 | 2,413,511 | 2,356,637 | | 47.36 | 127.46 |
| Interest-bearing deposits | 4,547,497 | 3,409,728 | 3,225,410 | 3,091,662 | | 33.37 | 67.47 |
| Total deposits | 8,698,791 | 6,226,862 | 5,638,921 | 5,448,299 | | 39.70 | 91.58 |
| Long-term debt that reprices within 1 year | 0 | 0 | 0 | 0 | | | |
| **Changes in Holding Company Equity Capital** | | | | | | | |
| Equity capital, previous year-end as amended | 695,904 | 602,665 | 530,791 | 496,286 | | | |
| Accounting restatements | 0 | 0 | 0 | 0 | | | |
| Net income | 76,312 | 83,284 | 83,056 | 41,798 | | | |
| Net sale of new perpetual preferred stock | 0 | 0 | 0 | 0 | | | |
| Net sale of new common stock | -2,515 | -5,668 | 2,255 | 1,626 | | | |
| Sale of treasury stock | 4,746 | 7,952 | 0 | 0 | | | |
| Less: Purchase of treasury stock | 4,727 | 7,971 | 0 | 0 | | | |
| Changes incident to business combinations | 0 | 0 | 0 | 0 | | | |
| Less: Dividends declared | 18,769 | 17,872 | 11,754 | 8,557 | | | |
| Change in other comprehensive income | 55,567 | 33,514 | -1,683 | -362 | | | |
| Changes in debit to ESOP liability | 0 | 0 | 0 | 0 | | | |
| Other adjustments to equity capital | 0 | 0 | 0 | 0 | | | |
| Holding company equity capital, ending balance | 806,518 | 695,904 | 602,665 | 530,791 | | | |

# Percent Composition of Assets

| | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | | 12/31/2016 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Real estate loans | 32.42 | 48.33 | 11 | 39.84 | 52.67 | 20 | 38.29 | 53.63 | 16 | 38.29 | 53.41 | 16 | | | |
| Commercial and industrial loans | 19.54 | 13.47 | 78 | 16.89 | 11.45 | 80 | 16.46 | 11.42 | 76 | 17.90 | 10.82 | 83 | | | |
| Loans to individuals | 1.17 | 2.29 | 57 | 1.92 | 2.71 | 65 | 1.76 | 2.65 | 65 | 1.83 | 2.58 | 66 | | | |
| Loans to depository institutions and acceptances of other banks | 0 | 0 | 45 | 0 | 0 | 44 | 0 | 0 | 44 | 0 | 0 | 45 | | | |
| Agricultural loans | 2.41 | 0.43 | 90 | 3.16 | 0.53 | 91 | 3.13 | 0.47 | 93 | 2.71 | 0.51 | 89 | | | |
| Other loans and leases | 1.43 | 1.39 | 68 | 1.59 | 1.08 | 72 | 2.12 | 2.64 | 56 | 2.22 | 2.62 | 52 | | | |
| Net loans and leases | 55.62 | 69.27 | 11 | 62.06 | 72.36 | 14 | 60.39 | 73.30 | 11 | 61.56 | 72.64 | 12 | | | |
| Debt securities over 1 year | 25.92 | 13.53 | 91 | 26.45 | 13.66 | 91 | 24.19 | 13.20 | 90 | 22.14 | 13.96 | 83 | | | |
| Mutual funds and equity securities | 0 | 0.05 | 45 | 0 | 0.06 | 37 | 0 | 0.05 | 39 | 0 | 0.07 | 15 | | | |
| Subtotal | 81.54 | 83.47 | 33 | 88.51 | 86.76 | 63 | 84.57 | 87.24 | 27 | 83.71 | 87.26 | 21 | | | |
| Interest-bearing bank balances | 14.91 | 6.78 | 89 | 7.31 | 2.97 | 86 | 11.46 | 2.30 | 94 | 11.99 | 2.34 | 95 | | | |
| Federal funds sold and reverse repos | 0 | 0.02 | 38 | 0 | 0.03 | 36 | 0 | 0.01 | 38 | 0 | 0.02 | 35 | | | |
| Debt securities 1 year or less | 0.35 | 2.03 | 18 | 0.01 | 2.10 | 3 | 0.07 | 2.14 | 9 | 0.06 | 1.92 | 11 | | | |
| Trading assets | 0 | 0.04 | 38 | 0 | 0.03 | 38 | 0 | 0.02 | 38 | 0 | 0.02 | 35 | | | |
| Total earning assets | 96.80 | 92.98 | 95 | 95.83 | 92.39 | 91 | 96.10 | 92.24 | 93 | 95.76 | 92.22 | 93 | | | |
| Non-interest cash and due from depository institutions | 1.03 | 1.07 | 55 | 1.43 | 1.14 | 70 | 1.63 | 1.25 | 70 | 1.70 | 1.26 | 73 | | | |
| | | | | | | | | | | | | | | | |
| Other real estate owned | 0 | 0.03 | 13 | 0 | 0.04 | 10 | 0 | 0.04 | 9 | 0 | 0.06 | 23 | | | |
| All other assets | 2.16 | 5.87 | 2 | 2.74 | 6.41 | 3 | 2.27 | 6.39 | 1 | 2.54 | 6.45 | 4 | | | |
| | | | | | | | | | | | | | | | |
| **Memoranda** | | | | | | | | | | | | | | | |
| Short-term investments | 15.26 | 9.38 | 82 | 7.32 | 5.36 | 69 | 11.53 | 4.70 | 88 | 12.05 | 4.63 | 88 | | | |
| U.S. Treasury securities | 0.50 | 0.19 | 85 | 0.36 | 0.29 | 76 | 1.65 | 0.37 | 88 | 1.74 | 0.22 | 91 | | | |
| US agency securities (excluding mortgage-backed securities) | 10.32 | 1.28 | 95 | 18.89 | 1.25 | 99 | 13.81 | 1.67 | 98 | 10.71 | 1.50 | 95 | | | |
| Municipal securities | 0.09 | 2.96 | 19 | 0.13 | 2.58 | 17 | 0.12 | 2.66 | 18 | 0.06 | 2.97 | 15 | | | |
| Mortgage-backed securities | 15.36 | 8.52 | 84 | 7.09 | 9.38 | 38 | 8.68 | 8.73 | 56 | 9.70 | 9.19 | 59 | | | |
| Asset-backed securities | 0 | 0.35 | 32 | 0 | 0.30 | 34 | 0 | 0.26 | 33 | 0 | 0.23 | 34 | | | |
| Other debt securities | 0 | 0.60 | 12 | 0 | 0.53 | 15 | 0 | 0.52 | 16 | 0 | 0.48 | 16 | | | |
| Loans held-for-sale | 0.29 | 0.58 | 49 | 0.41 | 0.39 | 74 | 0.06 | 0.29 | 47 | 0.34 | 0.32 | 73 | | | |
| Loans held for investment | 56.68 | 69.07 | 13 | 62.99 | 72.01 | 17 | 61.71 | 73.24 | 12 | 62.62 | 72.42 | 12 | | | |
| Real estate loans secured by 1–4 family | 9.96 | 14.47 | 39 | 12.13 | 16.02 | 39 | 11.24 | 16.83 | 34 | 11.13 | 16.44 | 35 | | | |
| Revolving | 1.92 | 1.79 | 57 | 2.37 | 2.24 | 57 | 2.84 | 2.43 | 60 | 3.34 | 2.71 | 64 | | | |
| Closed-end, secured by first liens | 7.79 | 12.11 | 35 | 9.28 | 13.07 | 36 | 7.77 | 13.60 | 26 | 7.25 | 13.03 | 26 | | | |
| Closed-end, secured by junior liens | 0.25 | 0.27 | 52 | 0.48 | 0.37 | 65 | 0.63 | 0.41 | 76 | 0.54 | 0.39 | 72 | | | |
| Commercial real estate loans | 22.01 | 30.65 | 20 | 27.16 | 33.26 | 32 | 26.41 | 33.39 | 27 | 26.54 | 33.79 | 28 | | | |
| Construction and land development | 5.42 | 4.32 | 65 | 6.44 | 5 | 70 | 6.51 | 4.78 | 71 | 6.39 | 4.55 | 73 | | | |
| Multifamily | 2.12 | 5.03 | 31 | 2.47 | 4.76 | 36 | 2.11 | 5.12 | 32 | 1.71 | 5.32 | 24 | | | |
| Nonfarm nonresidential | 14.47 | 19.97 | 24 | 18.25 | 21.85 | 33 | 17.79 | 21.85 | 30 | 18.45 | 22.30 | 32 | | | |
| Real estate loans secured by farmland | 0.45 | 0.85 | 58 | 0.54 | 0.95 | 58 | 0.64 | 0.88 | 63 | 0.61 | 0.81 | 61 | | | |

# Loan Mix and Analysis of Concentrations of Credit

| | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | | 12/31/2016 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
| **Loan Mix, Percent of Gross Loans and Leases** | | | | | | | | | | | | | | | |
| Real estate loans | 56.90 | 69.38 | 21 | 62.83 | 72.74 | 26 | 61.99 | 72.88 | 26 | 60.82 | 73.20 | 23 | | | |
| Real estate loans secured by 1–4 family | 17.47 | 20.91 | 45 | 19.14 | 22.29 | 46 | 18.19 | 23.13 | 42 | 17.68 | 22.92 | 40 | | | |
| Revolving | 3.37 | 2.61 | 66 | 3.74 | 3.13 | 61 | 4.60 | 3.34 | 68 | 5.30 | 3.76 | 69 | | | |
| Closed-end | 14.10 | 17.94 | 42 | 15.40 | 18.71 | 44 | 13.59 | 19.33 | 37 | 12.38 | 18.68 | 31 | | | |
| Commercial real estate loans | 38.63 | 44.23 | 30 | 42.84 | 46.16 | 42 | 42.76 | 45.57 | 43 | 42.17 | 46.38 | 39 | | | |
| Construction and land development | 9.51 | 6.26 | 78 | 10.15 | 6.97 | 73 | 10.53 | 6.53 | 79 | 10.15 | 6.35 | 79 | | | |
| 1–4 family | 1.35 | 1.14 | 62 | 1.81 | 1.47 | 69 | 1.90 | 1.52 | 67 | 2.21 | 1.50 | 73 | | | |
| Other | 8.16 | 4.94 | 84 | 8.34 | 5.34 | 78 | 8.63 | 4.90 | 82 | 7.94 | 4.76 | 77 | | | |
| Multifamily | 3.72 | 7.01 | 36 | 3.90 | 6.42 | 43 | 3.42 | 6.76 | 37 | 2.71 | 7.13 | 26 | | | |
| Nonfarm nonresidential | 25.41 | 29.04 | 34 | 28.79 | 30.59 | 42 | 28.80 | 30.16 | 40 | 29.31 | 30.84 | 42 | | | |
| Owner-occupied | 12.14 | 10 | 70 | 14.15 | 10.68 | 77 | 15.74 | 10.31 | 84 | 15.56 | 10.55 | 84 | | | |
| Other | 13.27 | 18.53 | 25 | 14.64 | 19.36 | 30 | 13.07 | 19.35 | 23 | 13.74 | 19.91 | 23 | | | |
| Real estate loans secured by farmland | 0.80 | 1.30 | 62 | 0.85 | 1.38 | 59 | 1.04 | 1.27 | 65 | 0.97 | 1.19 | 63 | | | |
| Loans to depository institutions and acceptances of other banks | 0 | 0 | 45 | 0 | 0 | 44 | 0 | 0 | 44 | 0 | 0 | 45 | | | |
| Commercial and industrial loans | 34.30 | 19.85 | 88 | 26.65 | 16.16 | 82 | 26.65 | 16.21 | 81 | 28.44 | 15.52 | 86 | | | |
| Loans to individuals | 2.05 | 3.53 | 59 | 3.03 | 4 | 67 | 2.86 | 3.89 | 67 | 2.90 | 3.90 | 68 | | | |
| Credit card loans | 0.21 | 0.03 | 89 | 0.35 | 0.04 | 93 | 0.43 | 0.04 | 94 | 0.44 | 0.03 | 95 | | | |
| Agricultural loans | 4.22 | 0.69 | 91 | 4.99 | 0.78 | 91 | 5.07 | 0.69 | 93 | 4.31 | 0.76 | 89 | | | |
| Other loans and leases | 2.52 | 2.07 | 70 | 2.51 | 1.48 | 73 | 3.44 | 3.74 | 58 | 3.53 | 3.75 | 59 | | | |
| **Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)** | | | | | | | | | | | | | | | |
| Real estate loans | 354.66 | 473.75 | 17 | 354.27 | 493.53 | 19 | 338.93 | 505.61 | 15 | 360.86 | 518.19 | 17 | | | |
| Real estate loans secured by 1–4 family | 108.90 | 142.34 | 39 | 107.90 | 151.03 | 35 | 99.45 | 161.34 | 31 | 104.92 | 159.68 | 34 | | | |
| Revolving | 21.03 | 17.81 | 60 | 21.08 | 21.25 | 57 | 25.12 | 23.52 | 57 | 31.47 | 26.74 | 61 | | | |
| Closed-end | 87.88 | 122.21 | 37 | 86.82 | 127.10 | 34 | 74.33 | 134.73 | 27 | 73.45 | 130.06 | 28 | | | |
| Commercial real estate loans | 240.78 | 302.08 | 28 | 241.55 | 311.74 | 28 | 233.78 | 316.03 | 25 | 250.17 | 328.67 | 26 | | | |
| Construction and land development | 59.26 | 42.85 | 73 | 57.23 | 46.63 | 64 | 57.59 | 44.92 | 70 | 60.22 | 44.44 | 73 | | | |
| 1–4 family | 8.42 | 7.52 | 62 | 10.21 | 9.52 | 61 | 10.40 | 10.21 | 61 | 13.11 | 10.44 | 66 | | | |
| Other | 50.84 | 33.94 | 78 | 47.02 | 35.90 | 68 | 47.19 | 33.75 | 73 | 47.10 | 33.34 | 72 | | | |
| Multifamily | 23.18 | 48.67 | 35 | 22 | 44.76 | 36 | 18.71 | 48.38 | 29 | 16.08 | 51.49 | 23 | | | |
| Nonfarm nonresidential | 158.35 | 198.42 | 31 | 162.32 | 206.64 | 29 | 157.48 | 208.15 | 27 | 173.87 | 217.26 | 30 | | | |
| Owner-occupied | 75.64 | 67.98 | 60 | 79.79 | 71.54 | 61 | 86.04 | 70.68 | 67 | 92.34 | 73.43 | 66 | | | |
| Other | 82.71 | 125.78 | 24 | 82.53 | 130.65 | 25 | 71.43 | 134.17 | 16 | 81.53 | 140.40 | 20 | | | |
| Real estate loans secured by farmland | 4.97 | 8.35 | 60 | 4.82 | 8.66 | 59 | 5.69 | 8.13 | 61 | 5.78 | 7.80 | 62 | | | |
| Loans to depository institutions and acceptances of other banks | 0 | 0.03 | 45 | 0 | 0.01 | 44 | 0 | 0.01 | 44 | 0 | 0.01 | 45 | | | |
| Commercial and industrial loans | 213.79 | 133.93 | 82 | 150.24 | 106.70 | 74 | 145.71 | 107.07 | 73 | 168.72 | 105.25 | 83 | | | |
| Loans to individuals | 12.80 | 22.15 | 59 | 17.07 | 24.83 | 65 | 15.61 | 24.45 | 63 | 17.21 | 23.98 | 65 | | | |
| Credit card loans | 1.29 | 0.20 | 89 | 1.96 | 0.24 | 91 | 2.33 | 0.24 | 92 | 2.62 | 0.19 | 95 | | | |
| Agricultural loans | 26.33 | 4.17 | 91 | 28.12 | 4.86 | 90 | 27.70 | 4.49 | 91 | 25.59 | 4.90 | 87 | | | |
| Other loans and leases | 15.69 | 13.62 | 70 | 14.14 | 10.25 | 70 | 18.79 | 25.58 | 56 | 20.92 | 25.83 | 53 | | | |
| **Supplemental** | | | | | | | | | | | | | | | |
| Non-owner occupied CRE loans / Gross loans | 28.08 | 34 | 31 | 30.77 | 35.38 | 38 | 28.81 | 35.09 | 32 | 29.12 | 35.69 | 32 | | | |
| Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 175.02 | 232.08 | 30 | 173.51 | 239.13 | 27 | 157.49 | 243.62 | 21 | 172.76 | 253.35 | 23 | | | |
| Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 250.66 | 304.52 | 29 | 253.30 | 315.15 | 28 | 243.54 | 318.90 | 25 | 265.10 | 331.68 | 29 | | | |

# Liquidity and Funding

| | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | | 12/31/2016 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Short-term investments | 15.26 | 9.38 | 82 | 7.32 | 5.36 | 69 | 11.53 | 4.70 | 88 | 12.05 | 4.63 | 88 | | | |
| Liquid assets | 42.13 | 19.32 | 97 | 35.08 | 16.28 | 96 | 37.23 | 15.56 | 96 | 35.84 | 15.94 | 94 | | | |
| Investment securities | 26.27 | 16.07 | 84 | 26.46 | 16.41 | 87 | 24.25 | 16.02 | 84 | 22.21 | 16.65 | 75 | | | |
| Net loans and leases | 55.62 | 69.27 | 11 | 62.06 | 72.36 | 14 | 60.39 | 73.30 | 11 | 61.56 | 72.64 | 12 | | | |
| Net loans, leases and standby letters of credit | 56.46 | 69.67 | 12 | 63.12 | 72.78 | 14 | 61.79 | 73.71 | 11 | 62.73 | 73.08 | 12 | | | |
| Core deposits | 88.14 | 76.49 | 98 | 86.31 | 71.61 | 97 | 84.71 | 69.97 | 95 | 85.71 | 69.79 | 96 | | | |
| Noncore funding | 2.70 | 10.29 | 11 | 3.16 | 14.61 | 8 | 5.32 | 16.58 | 14 | 5.08 | 17.09 | 10 | | | |
| Time deposits of $250K or more | 0.50 | 3.37 | 5 | 0.60 | 4.33 | 4 | 1.35 | 4.28 | 10 | 1.11 | 3.54 | 11 | | | |
| Foreign deposits | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| Federal funds purchased and repos | 2.21 | 0.62 | 84 | 2.28 | 0.77 | 85 | 3.97 | 0.96 | 89 | 3.56 | 1.20 | 85 | | | |
| Secured federal funds purchased | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 48 | | | |
| Net federal funds purchased (sold) | 2.21 | 0.59 | 85 | 2.28 | 0.75 | 86 | 3.97 | 0.97 | 89 | 3.56 | 1.21 | 86 | | | |
| Commercial paper | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| Other borrowings w/remaining maturity of 1 year or less | 0 | 1.06 | 16 | 0 | 2.75 | 14 | 0 | 3.63 | 8 | 0 | 4.47 | 6 | | | |
| Earning assets that reprice within 1 year | 30.24 | 31.93 | 52 | 31.83 | 33.16 | 51 | 27.25 | 32.35 | 37 | 29.68 | 33.41 | 43 | | | |
| Interest-bearing liabilities that reprice within 1 year | 1.81 | 14.04 | 2 | 2.42 | 18.54 | 2 | 4.36 | 18.20 | 5 | 3.54 | 16.67 | 6 | | | |
| Long-term debt that reprices within 1 year | 0 | 0.10 | 38 | 0 | 0.15 | 37 | 0 | 0.16 | 39 | 0 | 0.19 | 38 | | | |
| Net assets that reprice within 1 year | 28.43 | 17.03 | 72 | 29.41 | 13.71 | 76 | 22.89 | 12.98 | 67 | 26.13 | 15.65 | 72 | | | |
| **Other Liquidity and Funding Ratios** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | -15.40 | 0.77 | 11 | -4.70 | 10.70 | 10 | -7.34 | 13.54 | 7 | -8.33 | 13.97 | 4 | | | |
| Net short-term noncore funding dependence | -15.48 | -3.25 | 14 | -5.09 | 5.88 | 14 | -7.50 | 8.57 | 9 | -8.48 | 9.65 | 4 | | | |
| Short-term investment / Short-term noncore funding | 578.08 | 230.45 | 85 | 260.06 | 78.10 | 89 | 222.45 | 62.28 | 87 | 243.49 | 46.67 | 93 | | | |
| Liquid assets - short-term noncore funding / Nonliquid assets | 68.24 | 16.27 | 97 | 49.70 | 6.90 | 97 | 51.05 | 4.17 | 97 | 48.14 | 3.68 | 97 | | | |
| Net loans and leases / Total deposits | 62.75 | 84.20 | 7 | 71.40 | 90.96 | 11 | 70.17 | 92.88 | 9 | 70.58 | 92.86 | 8 | | | |
| Net loans and leases / Core deposits | 63.11 | 91.10 | 6 | 71.90 | 102.55 | 8 | 71.29 | 106.50 | 5 | 71.83 | 105.03 | 6 | | | |
| Held-to-maturity securities appreciation (depreciation) / Tier 1 capital | 3.97 | 0.88 | 92 | 0.73 | 0.36 | 79 | -1.32 | -0.47 | 12 | -0.93 | -0.05 | 8 | | | |
| Available-for-sale securities appreciation (depreciation) / Tier 1 capital | 10.54 | 3.63 | 95 | 1.61 | 1.28 | 68 | -3.93 | -1.95 | 13 | -3.55 | -0.62 | 4 | | | |
| Structured notes appreciation (depreciation) / Tier 1 capital | | 0.03 | | | -0.02 | | | -0.04 | | | -0.02 | | | | |
| **Percent of Investment Securities** | | | | | | | | | | | | | | | |
| Held-to-maturity securities | 34.04 | 5.36 | 89 | 34.19 | 7.25 | 87 | 35.12 | 10.76 | 85 | 34.64 | 13.07 | 83 | | | |
| Available-for-sale securities | 65.96 | 93.39 | 11 | 65.81 | 91.33 | 13 | 64.88 | 88.32 | 15 | 65.36 | 86.93 | 16 | | | |
| U.S. Treasury securities | 1.91 | 1.22 | 81 | 1.36 | 2.07 | 73 | 6.79 | 2.08 | 85 | 7.83 | 1.33 | 89 | | | |
| US agency securities (excluding mortgage-backed securities) | 39.28 | 8.39 | 93 | 71.38 | 8.16 | 97 | 56.96 | 11 | 96 | 48.22 | 10.16 | 92 | | | |
| Municipal securities | 0.33 | 18.61 | 14 | 0.48 | 15.40 | 12 | 0.48 | 16.63 | 15 | 0.27 | 17.86 | 12 | | | |
| Mortgage-backed securities | 58.48 | 54.48 | 56 | 26.78 | 57.07 | 15 | 35.77 | 54.50 | 23 | 43.68 | 55.76 | 28 | | | |
| Asset-backed securities | 0 | 1.97 | 32 | 0 | 1.70 | 34 | 0 | 1.54 | 33 | 0 | 1.31 | 34 | | | |
| Other debt securities | 0 | 4.34 | 12 | 0 | 3.73 | 15 | 0 | 3.75 | 16 | 0 | 3.25 | 16 | | | |
| Mutual funds and equity securities | 0 | 0.44 | 45 | 0 | 0.49 | 36 | 0 | 0.41 | 39 | 0 | 0.58 | 15 | | | |
| Debt securities 1 year or less | 1.35 | 13.69 | 10 | 0.02 | 13.55 | 2 | 0.27 | 13.91 | 5 | 0.29 | 11.90 | 8 | | | |
| Debt securities 1 to 5 years | 16.45 | 20.49 | 47 | 18.36 | 23.43 | 43 | 44.68 | 23.42 | 82 | 38.01 | 23.53 | 77 | | | |
| Debt securities over 5 years | 82.21 | 61.87 | 79 | 81.62 | 58.63 | 79 | 55.05 | 58.36 | 41 | 61.70 | 60.73 | 47 | | | |
| Pledged securities | 15.25 | 44.55 | 16 | 21.68 | 43.76 | 24 | 27.06 | 42.20 | 30 | 30.77 | 46.78 | 30 | | | |
| Structured notes, fair value | 0 | 0.03 | 42 | 0 | 0.09 | 39 | 0 | 0.15 | 39 | 0 | 0.08 | 40 | | | |
| **Percent Change from Prior Like Quarter** | | | | | | | | | | | | | | | |
| Short-term investments | 185.67 | 136.94 | 71 | -30.59 | 32.84 | 9 | 0.35 | 16.28 | 43 | 81.64 | 6.96 | 90 | | | |
| Investment securities | 36 | 16.36 | 78 | 19.29 | 4.80 | 83 | 14.57 | 8.02 | 74 | 0.17 | 4.99 | 38 | | | |
| Core deposits | 39.88 | 23.17 | 89 | 11.41 | 9.96 | 62 | 3.68 | 10.40 | 33 | 12.42 | 13.94 | 53 | | | |
| Noncore funding | 17.31 | -12.78 | 85 | -35.08 | 4.16 | 4 | 9.87 | 6.76 | 53 | -15.03 | -3.35 | 37 | | | |

# Derivatives and Off-Balance-Sheet Transactions

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 |
|---|---|---|---|---|---|
| Loan commitments (reported semiannually, June/Dec) | 2,687,028 | 2,328,100 | 2,160,393 | 1,956,917 | |
| Commit: Secured commercial real estate loans | 450,872 | 422,831 | 406,720 | 409,588 | |
| Commit: Unsecured real estate loans | 48,820 | 43,367 | 71,484 | 56,544 | |
| Credit card lines (reported semiannually, June/Dec) | 140,134 | 129,845 | 123,741 | 118,391 | |
| Securities underwriting | 0 | 0 | 0 | 0 | |
| Standby letters of credit | 82,619 | 76,466 | 92,242 | 72,874 | |
| Commercial and similar letters of credit | 111 | 0 | 43 | 175 | |
| Securities lent | 0 | 0 | 0 | 0 | |
| Credit derivatives - notional amount (holding company as guarantor) | 0 | 0 | 0 | 0 | |
| Credit derivatives - notional amount (holding company as beneficiary) | 0 | 0 | 0 | 0 | |
| Credit derivative contracts w/ purchased credit protection-investment grade | 0 | 0 | 0 | 0 | |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 0 | 0 | 0 | 0 | |
| **Derivative Contracts** | | | | | |
| Interest rate futures and forward contracts | 32,961 | 30,248 | 4,272 | 21,235 | |
| Written options contracts (interest rate) | 68,870 | 26,326 | 13,726 | 15,433 | |
| Purchased options contracts (interest rate) | 0 | 0 | 0 | 0 | |
| Interest rate swaps | 93,302 | 94,437 | 95,527 | 12,550 | |
| Futures and forward foreign exchange | 47 | 0 | 0 | 399 | |
| Written options contracts (foreign exchange) | 0 | 0 | 0 | 0 | |
| Purchased options contracts (foreign exchange) | 0 | 0 | 0 | 0 | |
| Foreign exchange rate swaps | 0 | 0 | 0 | 0 | |
| Commodity and other futures and forward contracts | 0 | 0 | 0 | 0 | |
| Written options contracts (commodity and other) | 0 | 0 | 0 | 0 | |
| Purchased options contracts (commodity and other) | 0 | 0 | 0 | 0 | |
| Commodity and other swaps | 0 | 0 | 0 | 0 | |

| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | 27.38 | 16.09 | 91 | 32.49 | 16.97 | 96 | 32.97 | 17.31 | 94 | 31.33 | 17.28 | 97 | | | |
| Standby letters of credit | 0.84 | 0.31 | 89 | 1.07 | 0.36 | 95 | 1.41 | 0.35 | 98 | 1.17 | 0.40 | 93 | | | |
| Commercial and similar letters of credit | 0 | 0.01 | 75 | 0 | 0.01 | 36 | 0 | 0.01 | 71 | 0 | 0.01 | 71 | | | |
| Securities lent | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 50 | 0 | 0 | 49 | | | |
| Credit derivatives - notional amount (holding company as guarantor) | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0.02 | 44 | 0 | 0.01 | 45 | | | |
| Credit derivatives - notional amount (holding company as beneficiary) | 0 | 0 | 47 | 0 | 0 | 48 | 0 | 0.01 | 46 | 0 | 0 | 46 | | | |
| Credit derivative contracts w/ purchased credit protection-investment grade | 0 | 0.02 | 46 | 0 | 0.01 | 46 | 0 | 0.01 | 46 | 0 | 0 | 46 | | | |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 48 | | | |
| Derivative contracts | 1.99 | 3.72 | 70 | 2.11 | 2.95 | 72 | 1.73 | 6.51 | 38 | 0.79 | 6.82 | 24 | | | |
| Interest rate contracts | 1.99 | 3.62 | 70 | 2.11 | 2.87 | 72 | 1.73 | 6.40 | 38 | 0.79 | 6.72 | 24 | | | |
| Interest rate futures and forward contracts | 0.34 | 0.20 | 83 | 0.42 | 0.08 | 90 | 0.07 | 0.25 | 52 | 0.34 | 0.28 | 74 | | | |
| Written options contracts (interest rate) | 0.70 | 0.24 | 83 | 0.37 | 0.13 | 83 | 0.21 | 0.26 | 62 | 0.25 | 0.28 | 59 | | | |
| Purchased options contracts (interest rate) | 0 | 0.03 | 44 | 0 | 0.02 | 45 | 0 | 0.07 | 40 | 0 | 0.08 | 41 | | | |
| Interest rate swaps | 0.95 | 2.58 | 71 | 1.32 | 2.19 | 72 | 1.46 | 5.18 | 45 | 0.20 | 5.41 | 29 | | | |
| Foreign exchange contracts | 0 | 0 | 95 | 0 | 0 | 47 | 0 | 0 | 47 | 0.01 | 0 | 91 | | | |
| Futures and forward foreign exchange contracts | 0 | 0 | 95 | 0 | 0 | 47 | 0 | 0 | 47 | 0.01 | 0 | 91 | | | |
| Written options contracts (foreign exchange) | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 48 | | | |
| Purchased options contracts (foreign exchange) | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 48 | | | |
| Foreign exchange rate swaps | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| Equity, commodity, and other derivative contracts | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 47 | | | |
| Commodity and other futures and forward contracts | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| Written options contracts (commodity and other) | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 48 | | | |
| Purchased options contracts (commodity and other) | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 48 | | | |
| Commodity and other swaps | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| **Percent of Average Loans and Leases** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | 49.79 | 24.20 | 97 | 54.08 | 24.81 | 97 | 53.82 | 25.18 | 96 | 50.46 | 25.74 | 97 | | | |

# Derivative Instruments

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 |
|---|---|---|---|---|---|
| **Notional Amount** | | | | | |
| Derivative contracts | 195,180 | 151,011 | 113,525 | 49,617 | |
| Interest rate contracts | 195,133 | 151,011 | 113,525 | 49,218 | |
| Foreign exchange contracts | 47 | 0 | 0 | 399 | |
| Equity, commodity, and other contracts | 0 | 0 | 0 | 0 | |
| **Derivatives Position** | | | | | |
| Futures and forwards | 33,008 | 30,248 | 4,272 | 21,634 | |
| Written options | 68,870 | 26,326 | 13,726 | 15,433 | |
| Exchange-traded | 0 | 0 | 0 | 0 | |
| Over-the-counter | 68,870 | 26,326 | 13,726 | 15,433 | |
| Purchased options | 0 | 0 | 0 | 0 | |
| Exchange-traded | 0 | 0 | 0 | 0 | |
| Over-the-counter | 0 | 0 | 0 | 0 | |
| Swaps | 93,302 | 94,437 | 95,527 | 12,550 | |
| Held for trading | 0 | 0 | 0 | 0 | |
| Interest rate contracts | 0 | 0 | 0 | 0 | |
| Foreign exchange contracts | 0 | 0 | 0 | 0 | |
| Equity, commodity, and other contracts | 0 | 0 | 0 | 0 | |
| Non-traded | 195,180 | 151,011 | 113,525 | 49,617 | |
| Interest rate contracts | 195,133 | 151,011 | 113,525 | 49,218 | |
| Foreign exchange contracts | 47 | 0 | 0 | 399 | |
| Equity, commodity, and other contracts | 0 | 0 | 0 | 0 | |
| Derivative contracts (excluding futures and FX 14 days or less) | 126,310 | 124,685 | 95,527 | 34,184 | |
| One year or less | 33,069 | 30,441 | 0 | 21,634 | |
| Over 1 year to 5 years | 9,241 | 10,244 | 1,842 | 2,667 | |
| Over 5 years | 84,000 | 84,000 | 93,685 | 9,883 | |
| Gross negative fair value (absolute value) | 7,910 | 4,353 | 1,862 | 357 | |
| Gross positive fair value | 7,949 | 4,327 | 1,855 | 267 | |
| Held for trading | 0 | 0 | 0 | 0 | |
| Non-traded | 7,949 | 4,327 | 1,855 | 267 | |
| Current credit exposure on risk-based capital derivative contracts | 7,641 | 4,216 | 1,784 | 233 | |
| Credit losses on derivative contracts | 0 | 0 | 0 | 0 | |
| **Past Due Derivative Instruments Fair Value** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | |
| 90+ days past due | 0 | 0 | 0 | 0 | |

# Derivatives Analysis

| | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | | 12/31/2016 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
| **Percent of Notional Amount** | | | | | | | | | | | | | | | |
| Interest rate contracts | 99.98 | 99.50 | 16 | 100 | 99.57 | 60 | 100 | 99.91 | 54 | 99.20 | 99.91 | 9 | | | |
| Foreign exchange contracts | 0.02 | 0.19 | 86 | 0 | 0.14 | 42 | 0 | 0 | 46 | 0.80 | 0.04 | 92 | | | |
| Equity, commodity, and other contracts | 0 | 0 | 47 | 0 | 0.07 | 45 | 0 | 0 | 47 | 0 | 0 | 47 | | | |
| Futures and forwards | 16.91 | 15.03 | 64 | 20.03 | 14.06 | 67 | 3.76 | 11.75 | 56 | 43.60 | 12.76 | 84 | | | |
| Written options | 35.29 | 10.24 | 88 | 17.43 | 11.73 | 72 | 12.09 | 11.14 | 71 | 31.10 | 9.73 | 82 | | | |
| Exchange-traded | 0 | 0 | 50 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| Over-the-counter | 35.29 | 10.24 | 88 | 17.43 | 10.84 | 72 | 12.09 | 10.65 | 71 | 31.10 | 9.46 | 83 | | | |
| Purchased options | 0 | 2.13 | 33 | 0 | 2.45 | 35 | 0 | 1.29 | 38 | 0 | 1.44 | 38 | | | |
| Exchange-traded | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| Over-the-counter | 0 | 2.13 | 33 | 0 | 2.28 | 36 | 0 | 1.22 | 38 | 0 | 1.27 | 39 | | | |
| Swaps | 47.80 | 71.83 | 30 | 62.54 | 64.61 | 40 | 84.15 | 65.42 | 47 | 25.29 | 66.04 | 22 | | | |
| Held for trading | 0 | 16.03 | 34 | 0 | 15.01 | 35 | 0 | 13.60 | 38 | 0 | 16.18 | 35 | | | |
| Interest rate contracts | 0 | 16.37 | 34 | 0 | 16.17 | 35 | 0 | 12.87 | 38 | 0 | 16.40 | 36 | | | |
| Foreign exchange contracts | 0 | 0 | 47 | 0 | 0.11 | 46 | 0 | 0 | 48 | 0 | 0 | 47 | | | |
| Equity, commodity, and other contracts | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| Non-traded | 100 | 83.97 | 65 | 100 | 84.99 | 64 | 100 | 86.40 | 61 | 100 | 83.82 | 64 | | | |
| Interest rate contracts | 99.98 | 83.02 | 39 | 100 | 84.69 | 69 | 100 | 85.51 | 64 | 99.20 | 83.04 | 34 | | | |
| Foreign exchange contracts | 0.02 | 0 | 90 | 0 | 0.01 | 44 | 0 | 0 | 47 | 0.80 | 0.01 | 94 | | | |
| Equity, commodity, and other contracts | 0 | 0 | 48 | 0 | 0.01 | 47 | 0 | 0 | 48 | 0 | 0 | 48 | | | |
| Derivative contracts (excluding futures and forex 14 days or less) | 64.71 | 79.60 | 30 | 82.57 | 80.07 | 40 | 84.15 | 82.85 | 33 | 68.90 | 87.47 | 20 | | | |
| One year or less | 16.94 | 15.52 | 64 | 20.16 | 15.20 | 67 | 0 | 12.75 | 13 | 43.60 | 15.62 | 82 | | | |
| Over 1 year to 5 years | 4.73 | 19.75 | 32 | 6.78 | 22.92 | 30 | 1.62 | 22.66 | 33 | 5.38 | 21.68 | 33 | | | |
| Over 5 years | 43.04 | 32.47 | 56 | 55.63 | 34.12 | 72 | 82.52 | 36.28 | 85 | 19.92 | 37.90 | 37 | | | |
| Gross negative fair value (absolute value) | 4.05 | 2.84 | 69 | 2.88 | 1.30 | 92 | 1.64 | 0.66 | 91 | 0.72 | 0.50 | 63 | | | |
| Gross positive fair value | 4.07 | 2.25 | 86 | 2.87 | 1.14 | 96 | 1.63 | 1.10 | 80 | 0.54 | 0.92 | 27 | | | |
| **Percent of Tier 1 Capital** | | | | | | | | | | | | | | | |
| Gross negative fair value, absolute value (X) | 0.01 | 0.01 | 76 | 0.01 | 0 | 79 | 0 | 0.01 | 56 | 0 | 0 | 39 | | | |
| Gross positive fair value (X) | 0.01 | 0.01 | 79 | 0.01 | 0 | 78 | 0 | 0.01 | 52 | 0 | 0.01 | 24 | | | |
| Held for trading (X) | 0 | 0 | 44 | 0 | 0 | 44 | 0 | 0 | 40 | 0 | 0 | 37 | | | |
| Non-traded (X) | 0.01 | 0 | 85 | 0.01 | 0 | 85 | 0 | 0.01 | 61 | 0 | 0 | 36 | | | |
| Current credit exposure (X) | 0.01 | 0.02 | 62 | 0.01 | 0.01 | 63 | 0 | 0 | 65 | 0 | 0 | 40 | | | |
| Credit losses on derivative contracts | 0 | 0 | 48 | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| **Past Due Derivative Instruments Fair Value** | | | | | | | | | | | | | | | |
| 30–89 days past due | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | | | |
| 90+ days past due | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | | | |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Current credit exposure / Risk-weighted assets | 0.13 | 0.27 | 59 | 0.08 | 0.10 | 63 | 0.04 | 0.06 | 65 | 0.01 | 0.05 | 40 | | | |

# Allowance and Net Loan and Lease Losses

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 |
|---|---|---|---|---|---|
| **Change: Allowance for Loan and Lease Losses excluding ATTR** | | | | | |
| Beginning balance | 96,415 | 90,749 | 86,784 | 85,787 | |
| Gross losses | 2,134 | 5,174 | 5,279 | 6,289 | |
| Write-downs, transfers to loans held-for-sale | 0 | 0 | 0 | 0 | |
| Recoveries | 5,530 | 7,640 | 6,544 | 7,286 | |
| Net losses | -3,396 | -2,466 | -1,265 | -997 | |
| | | | | | |
| Provision for loan and lease losses | 33,000 | 3,200 | 2,700 | 0 | |
| Adjustments | 0 | 0 | 0 | 0 | |
| Ending balance | 132,811 | 96,415 | 90,749 | 86,784 | |
| | | | | | |
| Memo: Allocated transfer risk reserve (ATRR) | 0 | 0 | 0 | 0 | |

| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Provision for loan and lease losses / Average assets | 0.39 | 0.38 | 61 | 0.05 | 0.12 | 30 | 0.04 | 0.12 | 25 | 0 | 0.11 | 11 | | | |
| Provision for loan and lease losses / Average loans and leases | 0.61 | 0.53 | 66 | 0.07 | 0.16 | 31 | 0.07 | 0.16 | 29 | 0 | 0.16 | 11 | | | |
| Provision for loan and lease losses / Net loan and lease losses | -971.73 | 672.96 | 7 | -129.76 | 142.73 | 10 | -213.44 | 182.69 | 10 | 0 | 110.75 | 17 | | | |
| | | | | | | | | | | | | | | | |
| Allowance for loan and lease losses / Total loans and leases not held for sale | 2.39 | 1.35 | 96 | 2.14 | 0.94 | 97 | 2.24 | 0.94 | 98 | 2.22 | 0.95 | 97 | | | |
| Allowance for loan and lease losses / Total loans and leases | 2.38 | 1.33 | 96 | 2.12 | 0.93 | 97 | 2.24 | 0.93 | 98 | 2.21 | 0.94 | 97 | | | |
| Allowance for loan and lease losses / Net loans and leases losses (X) | | 25.33 | | | 17.18 | | | 21.35 | | | 16.23 | | | | |
| Allowance for loan and lease losses / Nonaccrual assets | 1,163.78 | 336.78 | 92 | 713.87 | 315.75 | 85 | 850.43 | 285.36 | 90 | 773.20 | 270.69 | 91 | | | |
| ALLL / 90+ days past due + nonaccrual loans and leases | 1,161.95 | 293.46 | 93 | 671.09 | 283.41 | 86 | 755.30 | 259.30 | 90 | 755.30 | 232.03 | 93 | | | |
| | | | | | | | | | | | | | | | |
| Gross loan and lease losses / Average loans and leases | 0.04 | 0.16 | 18 | 0.12 | 0.16 | 45 | 0.13 | 0.15 | 57 | 0.16 | 0.16 | 61 | | | |
| Recoveries / Average loans and leases | 0.10 | 0.04 | 88 | 0.18 | 0.05 | 94 | 0.16 | 0.05 | 92 | 0.19 | 0.06 | 91 | | | |
| Net losses / Average loans and leases | -0.06 | 0.11 | 2 | -0.06 | 0.11 | 1 | -0.03 | 0.09 | 6 | -0.03 | 0.10 | 6 | | | |
| Write-downs, transfers to loans held-for-sale / Average loans and leases | 0 | 0 | 48 | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 48 | | | |
| Recoveries / Prior year-end losses | 106.88 | 42.12 | 89 | 144.72 | 41.80 | 94 | 104.05 | 51.25 | 83 | 110.23 | 50.41 | 87 | | | |
| Earnings coverage of net loan and lease losses (X) | -38.54 | 33.55 | 7 | -44.58 | 22.46 | 12 | -84.69 | 29.27 | 8 | -88.34 | 0.97 | 14 | | | |
| | | | | | | | | | | | | | | | |
| **Net Loan and Lease Losses By Type** | | | | | | | | | | | | | | | |
| Real estate loans | -0.06 | 0.04 | 1 | -0.20 | 0.02 | 0 | -0.18 | 0.01 | 2 | -0.12 | 0.02 | 3 | | | |
| Real estate loans secured by 1–4 family | -0.07 | 0.01 | 2 | -0.07 | 0.02 | 4 | -0.09 | 0.01 | 5 | -0.08 | 0.03 | 3 | | | |
| Revolving | -0.33 | 0 | 1 | -0.24 | 0.02 | 2 | -0.34 | 0.02 | 3 | -0.24 | 0.03 | 4 | | | |
| Closed-end | -0.01 | 0.01 | 22 | -0.03 | 0.02 | 8 | 0 | 0.01 | 27 | -0.02 | 0.02 | 13 | | | |
| Commercial real estate loans | -0.05 | 0.05 | 2 | -0.26 | 0.02 | 1 | -0.22 | 0.01 | 3 | -0.14 | 0.01 | 4 | | | |
| Construction and land development | -0.20 | 0 | 4 | -1.09 | -0.02 | 1 | -0.90 | -0.02 | 2 | -0.23 | -0.04 | 14 | | | |
| 1–4 family | 0 | 0 | 50 | 0 | 0 | 54 | 0 | 0 | 54 | 0 | 0 | 59 | | | |
| Other | -0.20 | -0.01 | 3 | -1.09 | -0.02 | 1 | -0.90 | -0.02 | 2 | -0.23 | -0.04 | 10 | | | |
| Multifamily | 0 | 0 | 51 | 0 | 0 | 56 | 0 | 0 | 50 | 0 | 0 | 53 | | | |
| Nonfarm nonresidential | 0 | 0.07 | 34 | 0 | 0.03 | 38 | 0 | 0.02 | 39 | -0.13 | 0.02 | 3 | | | |
| Owner-occupied | 0 | 0.01 | 40 | 0 | 0.01 | 44 | 0 | 0.01 | 43 | 0 | 0.01 | 45 | | | |
| Other | 0 | 0.04 | 40 | 0 | 0.01 | 41 | 0 | 0.01 | 47 | -0.13 | 0.01 | 2 | | | |
| Real estate loans secured by farmland | 0 | 0.01 | 44 | 0 | 0.01 | 45 | 0 | 0 | 49 | 0 | 0 | 50 | | | |
| | | | | | | | | | | | | | | | |
| Commercial and industrial loans | -0.10 | 0.20 | 3 | 0.22 | 0.27 | 55 | 0.22 | 0.18 | 60 | 0.11 | 0.18 | 46 | | | |
| Loans to individuals | 0.04 | 0.66 | 6 | 0.12 | 0.74 | 14 | 0.38 | 0.71 | 41 | 0.46 | 0.78 | 40 | | | |
| Credit card loans | 1.88 | 1.71 | 60 | 1.66 | 1.89 | 49 | 2.13 | 1.65 | 66 | 2.07 | 1.60 | 68 | | | |
| Agricultural loans | 0 | 0.01 | 48 | 0 | 0.02 | 46 | 0 | 0.03 | 43 | -0.06 | 0.06 | 4 | | | |
| Loans to foreign governments and institutions | | | | | | | | | | | | | | | |
| Other loans and leases | 0.14 | 0.44 | 65 | 0.29 | 0.14 | 80 | 0.27 | 0.28 | 74 | 0.25 | 0.27 | 70 | | | |

# Past Due and Nonaccrual Assets

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 |
|---|---|---|---|---|---|
| **30+ Days Past Due and Nonaccrual Assets** | | | | | |
| 30–89 days past due loans and leases | 1,688 | 3,735 | 7,959 | 12,615 | |
| 90+ days past due loans and leases | 18 | 861 | 1,344 | 266 | |
| Nonaccrual loans and leases | 11,412 | 13,506 | 10,671 | 11,224 | |
| Total past due and nonaccrual loans and leases | 13,118 | 18,102 | 19,974 | 24,105 | |
| | | | | | |
| Restructured 30–89 days past due | 22 | 78 | 0 | 0 | |
| Restructured 90+ days past due | 0 | 0 | 0 | 0 | |
| Restructured nonaccrual | 2,779 | 6,331 | 2,910 | 5,042 | |
| Total restructured loans and leases | 2,801 | 6,409 | 2,910 | 5,042 | |
| | | | | | |
| 30–89 days past due loans held for sale | 0 | 0 | 0 | 0 | |
| 90+ days past due loans held for sale | 0 | 0 | 0 | 0 | |
| Nonaccrual loans held for sale | 0 | 0 | 0 | 0 | |
| Total past due and nonaccrual loans held for sale | 0 | 0 | 0 | 0 | |
| Restructured loans and leases in compliance | 953 | 987 | 886 | 1,224 | |
| Other real estate owned | 0 | 0 | 0 | 311 | |
| | | | | | |
| **Other Assets** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | |
| 90+ days past due | 0 | 0 | 0 | 0 | |
| Nonaccrual | 0 | 0 | 0 | 0 | |
| Total other assets past due and nonaccrual | 0 | 0 | 0 | 0 | |

| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 30–89 days past due loans and leases | 0.03 | 0.26 | 8 | 0.08 | 0.31 | 12 | 0.20 | 0.32 | 35 | 0.32 | 0.32 | 59 | | | |
| 90+ days past due loans and leases | 0 | 0.04 | 38 | 0.02 | 0.03 | 61 | 0.03 | 0.03 | 70 | 0.01 | 0.04 | 40 | | | |
| Nonaccrual loans and leases | 0.20 | 0.60 | 16 | 0.30 | 0.48 | 32 | 0.26 | 0.49 | 25 | 0.29 | 0.46 | 27 | | | |
| 90+ days past due and nonaccrual loans and leases | 0.20 | 0.67 | 16 | 0.32 | 0.54 | 31 | 0.30 | 0.54 | 28 | 0.29 | 0.55 | 24 | | | |
| | | | | | | | | | | | | | | | |
| 30–89 days past due restructured | 0 | 0 | 67 | 0 | 0 | 63 | 0 | 0.01 | 27 | 0 | 0.01 | 25 | | | |
| 90+ days past due restructured | 0 | 0 | 45 | 0 | 0 | 45 | 0 | 0 | 43 | 0 | 0 | 41 | | | |
| Nonaccrual restructured | 0.05 | 0.09 | 45 | 0.14 | 0.07 | 78 | 0.07 | 0.10 | 50 | 0.13 | 0.10 | 62 | | | |
| 30–89 days past due loans held for sale | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 48 | | | |
| 90+ days past due loans held for sale | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 48 | | | |
| Nonaccrual loans held for sale | 0 | 0 | 46 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 48 | | | |
| **Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual** | | | | | | | | | | | | | | | |
| 30–89 days past due assets | 0.03 | 0.26 | 8 | 0.08 | 0.31 | 12 | 0.20 | 0.32 | 35 | 0.32 | 0.32 | 59 | | | |
| 90+ days past due assets | 0 | 0.04 | 38 | 0.02 | 0.03 | 61 | 0.03 | 0.03 | 70 | 0.01 | 0.04 | 40 | | | |
| Nonaccrual assets | 0.20 | 0.60 | 16 | 0.30 | 0.48 | 32 | 0.26 | 0.49 | 25 | 0.29 | 0.47 | 27 | | | |
| 30+ days past due and nonaccrual assets | 0.23 | 0.95 | 8 | 0.40 | 0.87 | 17 | 0.49 | 0.88 | 23 | 0.61 | 0.89 | 34 | | | |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| 90+ days past due and nonaccrual assets | 0.12 | 0.47 | 14 | 0.20 | 0.39 | 29 | 0.18 | 0.39 | 24 | 0.18 | 0.40 | 19 | | | |
| 90+ days past due and nonaccrual assets + other real estate owned | 0.12 | 0.52 | 12 | 0.20 | 0.45 | 25 | 0.18 | 0.45 | 21 | 0.19 | 0.48 | 17 | | | |
| **Restructured and Nonaccrual Loans and Leases + OREO as Percent of:** | | | | | | | | | | | | | | | |
| Total assets | 0.13 | 0.63 | 8 | 0.20 | 0.56 | 13 | 0.18 | 0.59 | 12 | 0.20 | 0.63 | 9 | | | |
| Allowance for loan and lease losses | 9.33 | 72.10 | 4 | 15.11 | 92.08 | 5 | 12.74 | 95.97 | 2 | 14.70 | 100.14 | 3 | | | |
| Equity capital + allowance for loan and lease losses | 1.32 | 5.64 | 10 | 1.84 | 4.77 | 16 | 1.67 | 5.09 | 14 | 2.07 | 5.57 | 14 | | | |
| Tier 1 capital + allowance for loan and lease losses | 1.38 | 6.21 | 10 | 1.81 | 5.30 | 13 | 1.56 | 5.65 | 10 | 1.93 | 6.11 | 9 | | | |
| Loans and leases + other real estate owned | 0.22 | 0.92 | 8 | 0.32 | 0.78 | 14 | 0.29 | 0.82 | 15 | 0.32 | 0.86 | 12 | | | |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases

| | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | | 12/31/2016 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
| **30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type** | | | | | | | | | | | | | | | | |
| Real estate | 30–89 days past due | 0.03 | 0.25 | 6 | 0.09 | 0.28 | 14 | 0.12 | 0.29 | 24 | 0.46 | 0.29 | 81 | | | |
| | 90+ days past due | 0 | 0.04 | 25 | 0.03 | 0.03 | 67 | 0.02 | 0.03 | 65 | 0.01 | 0.05 | 50 | | | |
| | Nonaccrual | 0.21 | 0.63 | 19 | 0.19 | 0.45 | 23 | 0.34 | 0.48 | 44 | 0.33 | 0.43 | 39 | | | |
| Commercial and industrial | 30–89 days past due | 0.04 | 0.15 | 28 | 0.04 | 0.22 | 25 | 0.39 | 0.23 | 74 | 0.09 | 0.27 | 37 | | | |
| | 90+ days past due | 0 | 0.02 | 64 | 0.01 | 0.02 | 68 | 0.05 | 0.02 | 84 | 0 | 0.01 | 67 | | | |
| | Nonaccrual | 0.22 | 0.61 | 35 | 0.63 | 0.74 | 56 | 0.19 | 0.61 | 30 | 0.25 | 0.60 | 37 | | | |
| Individuals | 30–89 days past due | 0.09 | 0.52 | 23 | 0.51 | 0.60 | 46 | 0.32 | 0.68 | 41 | 0.06 | 0.69 | 17 | | | |
| | 90+ days past due | 0 | 0.02 | 63 | 0.01 | 0.02 | 67 | 0 | 0.03 | 65 | 0.01 | 0.03 | 65 | | | |
| | Nonaccrual | 0.39 | 0.14 | 82 | 0.18 | 0.12 | 70 | 0.11 | 0.15 | 58 | 0.20 | 0.21 | 69 | | | |
| Depository institution loans | 30–89 days past due | | 0 | | | 0 | | | 0 | | | 0 | | | | |
| | 90+ days past due | | 0 | | | 0 | | | 0 | | | 0 | | | | |
| | Nonaccrual | | 0 | | | 0 | | | 0 | | | 0 | | | | |
| Agricultural | 30–89 days past due | 0 | 0.07 | 34 | 0 | 0.10 | 34 | 0 | 0.11 | 34 | 0.39 | 0.15 | 84 | | | |
| | 90+ days past due | 0 | 0 | 45 | 0 | 0 | 47 | 0 | 0.01 | 44 | 0 | 0 | 45 | | | |
| | Nonaccrual | 0 | 0.57 | 29 | 0 | 0.80 | 28 | 0 | 0.46 | 31 | 0 | 0.31 | 62 | | | |
| Foreign governments | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Other loans and leases | 30–89 days past due | 0.05 | 0.67 | 57 | 0 | 0.28 | 23 | 0.32 | 0.18 | 79 | 0.02 | 0.12 | 61 | | | |
| | 90+ days past due | 0 | 0 | 40 | 0 | 0 | 40 | 0.22 | 0 | 97 | 0 | 0 | 44 | | | |
| | Nonaccrual | 0.09 | 0.10 | 78 | 0.34 | 0.04 | 91 | 0 | 0.04 | 36 | 0.20 | 0.06 | 83 | | | |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases—Continued

| | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | | 12/31/2016 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
| **Memoranda** | | | | | | | | | | | | | | | | |
| 1–4 family | 30–89 days past due | 0.07 | 0.46 | 11 | 0.24 | 0.53 | 29 | 0.25 | 0.52 | 31 | 0.58 | 0.56 | 59 | | | |
| | 90+ days past due | 0 | 0.06 | 28 | 0 | 0.05 | 28 | 0.07 | 0.04 | 76 | 0.03 | 0.06 | 60 | | | |
| | Nonaccrual | 0.56 | 0.67 | 46 | 0.53 | 0.55 | 55 | 0.53 | 0.61 | 48 | 0.72 | 0.65 | 65 | | | |
| Revolving | 30–89 days past due | 0.03 | 0.25 | 34 | 0.09 | 0.36 | 26 | 0.19 | 0.36 | 42 | 0.21 | 0.29 | 47 | | | |
| | 90+ days past due | 0 | 0.01 | 41 | 0 | 0.01 | 37 | 0 | 0.02 | 37 | 0.03 | 0.02 | 79 | | | |
| | Nonaccrual | 0.22 | 0.46 | 40 | 0.32 | 0.34 | 53 | 0.75 | 0.35 | 80 | 0.77 | 0.42 | 78 | | | |
| Closed-end | 30–89 days past due | 0.07 | 0.48 | 15 | 0.27 | 0.56 | 36 | 0.27 | 0.54 | 39 | 0.74 | 0.63 | 66 | | | |
| | 90+ days past due | 0 | 0.06 | 29 | 0 | 0.05 | 29 | 0.09 | 0.05 | 79 | 0.04 | 0.06 | 65 | | | |
| | Nonaccrual | 0.64 | 0.69 | 53 | 0.58 | 0.57 | 54 | 0.45 | 0.64 | 41 | 0.69 | 0.68 | 61 | | | |
| Junior lien | 30–89 days past due | 0 | 0.01 | 15 | 0.04 | 0.02 | 79 | 0.08 | 0.02 | 89 | 0.33 | 0.03 | 96 | | | |
| | 90+ days past due | 0 | 0 | 44 | 0 | 0 | 41 | 0.09 | 0 | 98 | 0 | 0 | 36 | | | |
| | Nonaccrual | 0.15 | 0.03 | 92 | 0.18 | 0.03 | 91 | 0.17 | 0.03 | 92 | 0.17 | 0.04 | 89 | | | |
| Commercial real estate | 30–89 days past due | 0.01 | 0.14 | 24 | 0.02 | 0.15 | 20 | 0.07 | 0.16 | 38 | 0.42 | 0.15 | 89 | | | |
| | 90+ days past due | 0 | 0.02 | 35 | 0.04 | 0.02 | 81 | 0 | 0.02 | 31 | 0 | 0.02 | 31 | | | |
| | Nonaccrual | 0.05 | 0.57 | 16 | 0.03 | 0.34 | 17 | 0.26 | 0.41 | 51 | 0.17 | 0.33 | 36 | | | |
| Construction and development | 30–89 days past due | 0 | 0.16 | 26 | 0.07 | 0.20 | 61 | 0.27 | 0.17 | 71 | 0 | 0.18 | 20 | | | |
| | 90+ days past due | 0 | 0.01 | 43 | 0 | 0.01 | 43 | 0 | 0 | 44 | 0 | 0.01 | 42 | | | |
| | Nonaccrual | 0.01 | 0.21 | 46 | 0.06 | 0.18 | 57 | 0.42 | 0.18 | 77 | 0.66 | 0.21 | 83 | | | |
| 1–4 family | 30–89 days past due | 0 | 0.03 | 36 | 0.04 | 0.05 | 73 | 0 | 0.07 | 32 | 0 | 0.05 | 33 | | | |
| | 90+ days past due | 0 | 0 | 46 | 0 | 0 | 47 | 0 | 0 | 48 | 0 | 0 | 46 | | | |
| | Nonaccrual | 0 | 0.01 | 42 | 0 | 0.01 | 40 | 0 | 0.04 | 37 | 0 | 0.04 | 35 | | | |
| Other | 30–89 days past due | 0 | 0.09 | 30 | 0.03 | 0.12 | 67 | 0.27 | 0.06 | 88 | 0 | 0.08 | 26 | | | |
| | 90+ days past due | 0 | 0 | 44 | 0 | 0 | 44 | 0 | 0 | 45 | 0 | 0.01 | 44 | | | |
| | Nonaccrual | 0.01 | 0.16 | 50 | 0.06 | 0.14 | 63 | 0.42 | 0.10 | 85 | 0.66 | 0.12 | 89 | | | |
| Multifamily | 30–89 days past due | 0 | 0.03 | 39 | 0 | 0.03 | 38 | 0 | 0.03 | 36 | 0.41 | 0.04 | 93 | | | |
| | 90+ days past due | 0 | 0 | 47 | 0 | 0 | 46 | 0 | 0 | 46 | 0 | 0 | 45 | | | |
| | Nonaccrual | 0 | 0.10 | 32 | 0 | 0.03 | 37 | 0 | 0.04 | 34 | 0 | 0.05 | 33 | | | |
| Nonfarm non-residential | 30–89 days past due | 0.01 | 0.14 | 31 | 0.01 | 0.13 | 21 | 0 | 0.17 | 9 | 0.56 | 0.14 | 93 | | | |
| | 90+ days past due | 0 | 0.02 | 38 | 0.06 | 0.02 | 85 | 0 | 0.02 | 34 | 0 | 0.02 | 33 | | | |
| | Nonaccrual | 0.08 | 0.73 | 18 | 0.02 | 0.36 | 14 | 0.23 | 0.52 | 42 | 0.02 | 0.40 | 12 | | | |
| Owner Occupied | 30–89 days past due | 0.01 | 0.05 | 45 | 0.01 | 0.06 | 33 | 0 | 0.08 | 13 | 0.02 | 0.06 | 39 | | | |
| | 90+ days past due | 0 | 0.01 | 40 | 0.06 | 0.01 | 91 | 0 | 0 | 38 | 0 | 0.01 | 35 | | | |
| | Nonaccrual | 0.07 | 0.27 | 25 | 0.01 | 0.19 | 20 | 0.22 | 0.20 | 64 | 0.01 | 0.16 | 18 | | | |
| Other | 30–89 days past due | 0 | 0.06 | 22 | 0 | 0.05 | 18 | 0 | 0.07 | 18 | 0.54 | 0.06 | 95 | | | |
| | 90+ days past due | 0 | 0 | 44 | 0 | 0.01 | 41 | 0 | 0.01 | 39 | 0 | 0.01 | 39 | | | |
| | Nonaccrual | 0.01 | 0.33 | 29 | 0.01 | 0.14 | 31 | 0.01 | 0.22 | 32 | 0 | 0.16 | 25 | | | |
| Farmland | 30–89 days past due | 0 | 0.08 | 33 | 0 | 0.21 | 28 | 0 | 0.09 | 32 | 0 | 0.10 | 34 | | | |
| | 90+ days past due | 0 | 0 | 46 | 0 | 0.01 | 45 | 0 | 0 | 46 | 0 | 0 | 45 | | | |
| | Nonaccrual | 0.18 | 1.19 | 57 | 0.30 | 1.06 | 58 | 0.28 | 0.49 | 63 | 0.38 | 0.44 | 69 | | | |
| Credit card | 30–89 days past due | 0.09 | 1.02 | 43 | 0.13 | 0.87 | 43 | 0.06 | 1.03 | 46 | 0.05 | 0.83 | 47 | | | |
| | 90+ days past due | 0.03 | 0.22 | 54 | 0.06 | 0.18 | 64 | 0.02 | 0.26 | 72 | 0.01 | 0.22 | 72 | | | |
| | Nonaccrual | 0 | 0.02 | 46 | 0 | 0 | 46 | 0 | 0.07 | 42 | 0 | 0.08 | 42 | | | |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Regulatory Capital Components and Ratios

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 |
|---|---|---|---|---|---|
| **Common Equity Tier 1 Capital** | | | | | |
| Common stock plus related surplus | 56,906 | 59,403 | 65,090 | 62,834 | |
| Retained earnings | 707,389 | 649,845 | 584,433 | 513,132 | |
| Accumulated other comprehensive income (AOCI) | 42,223 | -13,344 | -46,858 | -45,175 | |
| Common equity tier 1 minority interest | 0 | 0 | 0 | 0 | |
| Common equity tier 1 capital before adjustments/deductions | 806,518 | 695,904 | 602,665 | 530,791 | |
| **Common Equity Tier 1 Capital: Adjustments/Deductions** | | | | | |
| Less: Goodwill, intangible assets, and deferred tax assets | 0 | 0 | 0 | 0 | |
| Accumulated other comprehensive income-related adjustments | 42,224 | -13,344 | -46,858 | -45,175 | |
| Other deductions from common equity tier 1 capital | 0 | 0 | 0 | 0 | |
| Subtotal: | 764,294 | 709,248 | 649,523 | 575,966 | |
| Adjustments and deductions for common equity tier 1 capital | 0 | 0 | 0 | 0 | |
| Common equity tier 1 capital | 764,294 | 709,248 | 649,523 | 575,966 | |
| **Additional Tier 1 Capital** | | | | | |
| Additional tier 1 capital instruments and related surplus | 0 | 0 | 0 | 0 | |
| Non-qualifying capital instruments | 0 | 0 | 0 | 0 | |
| Tier 1 minority interest not included in common equity tier 1 capital | 0 | 0 | 0 | 0 | |
| Additional tier 1 capital before deductions | 0 | 0 | 0 | 0 | |
| Less: Additional tier 1 capital deductions | 0 | 0 | 0 | 0 | |
| Additional tier 1 capital | 0 | 0 | 0 | 0 | |
| **Tier 1 Capital** | 764,294 | 709,248 | 649,523 | 575,966 | |
| **Tier 2 Capital** | | | | | |
| Tier 2 capital instruments and related surplus | 0 | 0 | 0 | 0 | |
| Non-qualifying capital instruments | 0 | 0 | 0 | 0 | |
| Total capital minority interest not included in tier 1 capital | 0 | 0 | 0 | 0 | |
| Allowance for loan and lease losses in tier 2 capital | 72,652 | 68,454 | 61,155 | 58,395 | |
| Exited advanced approach eligible credit reserves | | | | | |
| Unrealized gains on AFS preferred stock classified as equity | | | | 0 | |
| Tier 2 capital before deductions | 72,652 | 68,454 | 61,155 | 58,395 | |
| Exited advanced approach tier 2 capital before deductions | | | | | |
| Less: Tier 2 capital deductions | 0 | 0 | 0 | 0 | |
| Tier 2 capital | 72,652 | 68,454 | 61,155 | 58,395 | |
| Exited advanced approach tier 2 capital | | | | | |
| Total capital | 836,946 | 777,702 | 710,678 | 634,361 | |
| Exited advanced approach total capital | | | | | |
| **Total Assets for Capital Ratios** | | | | | |
| Average total consolidated assets, adjusted | 9,484,120 | 6,864,680 | 6,629,764 | 6,190,736 | |
| Less: Deductions from common equity tier 1 capital | 0 | 0 | 0 | 0 | |
| Less: Other deductions | 5,694 | 5,947 | 7,097 | 7,720 | |
| Total assets for leverage ratio | 9,478,426 | 6,858,733 | 6,622,667 | 6,183,016 | |
| Total risk-weighted assets | 5,751,073 | 5,447,397 | 4,861,795 | 4,642,201 | |
| Exited advanced approach total RWA | | | | | |

| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Capital Ratios** | | | | | | | | | | | | | | | |
| Common equity tier 1 capital, column A | 13.29 | 10.91 | 72 | 13.02 | 12.50 | 67 | 13.36 | 12.37 | 73 | 12.41 | 11.95 | 64 | | | |
| Common equity tier 1 capital, column B | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | | | |
| Tier 1 capital, column A | 13.29 | 11.60 | 60 | 13.02 | 13.19 | 57 | 13.36 | 13.03 | 68 | 12.41 | 12.68 | 56 | | | |
| Tier 1 capital, column B | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | | | |
| Total capital, column A | 14.55 | 13.45 | 47 | 14.28 | 14.63 | 52 | 14.62 | 14.48 | 64 | 13.67 | 14.15 | 46 | | | |
| Total capital, column B | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | | | |
| Tier 1 leverage | 8.06 | 9.65 | 12 | 10.34 | 10.39 | 58 | 9.81 | 10.37 | 39 | 9.32 | 10.04 | 34 | | | |
| Supplementary leverage ratio, advanced approaches HCs | | | | | | | | | | | | | | | |

# Insurance and Broker-Dealer Activities

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Insurance Activities** | | | | | | | |
| Total insurance underwriting assets | 0 | 0 | 0 | 0 | | | |
| Total property and casualty assets | 0 | 0 | 0 | 0 | | | |
| Reinsurance recoverables (P/C) | | | | | | | |
| Total life and health assets | 0 | 0 | 0 | 0 | | | |
| Reinsurance recoverables (L/H) | | | | | | | |
| Separate account assets (L/H) | 0 | 0 | 0 | 0 | | | |
| Total insurance underwriting equity | 0 | 0 | 0 | 0 | | | |
| Total property and casualty equity | 0 | 0 | 0 | 0 | | | |
| Total life and health equity | 0 | 0 | 0 | 0 | | | |
| Total insurance underwriting net income | 0 | 0 | 0 | 0 | | | |
| Total property and casualty | 0 | 0 | 0 | 0 | | | |
| Total life and health | 0 | 0 | 0 | 0 | | | |
| Claims and claims adjusted expense reserves (P/C) | 0 | 0 | 0 | 0 | | | |
| Unearned premiums (P/C) | 0 | 0 | 0 | 0 | | | |
| Policyholder benefit and contractholder funds (L/H) | 0 | 0 | 0 | 0 | | | |
| Separate account liabilities (L/H) | 0 | 0 | 0 | 0 | | | |
| Insurance activities revenue | 369 | 27 | 69 | 190 | | 1266.67 | 2535.71 |
| Other insurance activities income | 369 | 27 | 69 | 190 | | 1266.67 | 2535.71 |
| Insurance and reinsurance underwriting income | 0 | 0 | 0 | 0 | | | |
| Premiums | 0 | 0 | 0 | 0 | | | |
| Credit related insurance underwriting | 0 | 0 | 0 | 0 | | | |
| Other insurance underwriting | 0 | 0 | 0 | 0 | | | |
| Insurance benefits, losses, expenses | 0 | 0 | 0 | 0 | | | |
| Net assets of insurance underwriting subsidiaries | 0 | 0 | | | | | |
| Life insurance assets | 8,833 | 8,503 | 8,174 | 7,860 | | 3.88 | -56.37 |

| | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | | 12/31/2016 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Insurance underwriting assets / Consolidated assets | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 47 | | | |
| Insurance underwriting assets (P/C) / Total insurance underwriting assets | | 50 | | | 60 | | | 66.67 | | | 75 | | | | |
| Insurance underwriting assets (L/H) / Total insurance underwriting assets | | 50 | | | 40 | | | 33.33 | | | 25 | | | | |
| Separate account assets (L/H) / Total life assets | | 0 | | | 0 | | | 0 | | | 0 | | | | |
| Insurance activities revenue / Adjusted operating income | 0.11 | 0.41 | 68 | 0.01 | 0.37 | 52 | 0.02 | 0.46 | 51 | 0.07 | 0.44 | 64 | | | |
| Premium income / Insurance activities revenue | 0 | 0.01 | 47 | 0 | 0.03 | 47 | 0 | 0 | 48 | 0 | 0.01 | 47 | | | |
| Credit related premium income / Total premium income | | 100 | | | 100 | | | 50 | | | 60 | | | | |
| Other premium income / Total premium income | | 0 | | | 0 | | | 50 | | | 40 | | | | |
| Insurance underwriting net income / Consolidated net income | 0 | 0 | 49 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 47 | | | |
| Insurance net income (P/C) / Equity (P/C) | | 19.85 | | | 37.86 | | | 72.25 | | | 31.81 | | | | |
| Insurance net income (L/H) / Equity (L/H) | | | | | | | | | | | | | | | |
| Insurance benefits, losses, expenses / Insurance premiums | | -40.91 | | | 132.57 | | | 116.87 | | | 136.34 | | | | |
| Reinsurance recovery (P/C) / Total assets (P/C) | | 0 | | | 0 | | | 0 | | | 0 | | | | |
| Reinsurance recovery (L/H) / Total assets (L/H) | | 0 | | | 0 | | | 0 | | | 0 | | | | |
| Net assets of insurance underwriting subsidiaries / Consolidated assets | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| Life insurance assets / Tier 1 capital + allowance for loan and lease losses | 0.98 | 11.01 | 15 | 1.06 | 11.53 | 14 | 1.10 | 13.70 | 14 | 1.19 | 14.86 | 11 | | | |
| **Broker-Dealer Activities** | | | | | | | | | | | | | | | |
| Net assets of broker-dealer subsidiaries ($000) | | | 0 | | | 0 | | | | | | | | | |
| Net assets of broker-dealer subsidiaries / Consolidated assets | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |

# Foreign Activities

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 |
|---|---|---|---|---|---|
| **Foreign Activities** | | | | | |
| Total foreign loans and leases | 0 | 0 | 0 | 0 | |
| Real estate loans | 0 | 0 | 0 | 0 | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | |
| Loans to depository institutions and other banks acceptances | 0 | 0 | 0 | 0 | |
| Loans to foreign governments and institutions | 0 | 0 | 0 | 0 | |
| Loans to individuals | 0 | 0 | 0 | 0 | |
| Agricultural loans | 0 | 0 | 0 | 0 | |
| Other foreign loans | 0 | 0 | 0 | 0 | |
| Lease financing receivables | 0 | 0 | 0 | 0 | |
| | | | | | |
| Debt securities | 0 | 0 | 0 | 0 | |
| Interest-bearing bank balances | 0 | 0 | 0 | 0 | |
| Total selected foreign assets | 0 | 0 | 0 | 0 | |
| Total foreign deposits | 0 | 0 | 0 | 0 | |
| Interest-bearing deposits | 0 | 0 | 0 | 0 | |
| Non-interest-bearing deposits | 0 | 0 | 0 | 0 | |

| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Yield: Foreign loans | | 0.05 | | | 0 | | | 0 | | | 0 | | | | |
| Cost: Interest-bearing deposits | | 1.24 | | | 2.53 | | | 1.85 | | | 0.84 | | | | |
| | | | | | | | | | | | | | | | |
| **Net Losses as a Percent of Foreign Loans by Type** | | | | | | | | | | | | | | | |
| Real estate loans | | | | | | | | | | | | | | | |
| Commercial and industrial loans | | | | | 2.35 | | | 3.83 | | | 4.38 | | | | |
| Foreign governments and institutions | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Net loans and leases | | 5,672.05 | | | -47.91 | | | -27.26 | | | 22.03 | | | | |
| Total selected assets | | 6.04 | | | -25.04 | | | 5.03 | | | -5.54 | | | | |
| Deposits | | -44.89 | | | 2.53 | | | -2.42 | | | -22.72 | | | | |

# Servicing, Securitization and Asset Sale Activities—Part 1

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Activity** | | | | | | | |
| Securitization activities | 0 | 0 | 0 | 0 | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | | | |
| Home equity lines | 0 | 0 | 0 | 0 | | | |
| Credit card receivables | 0 | 0 | 0 | 0 | | | |
| Auto loans | 0 | 0 | 0 | 0 | | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | | | |
| All other loans and leases | 0 | 0 | 0 | 0 | | | |
| Retained credit exposure | 0 | 0 | 0 | 0 | | | |
| 1–4 family residential loans | 0 | 0 | 0 | | | | |
| Home equity lines | 0 | 0 | 0 | | | | |
| Credit card receivables | 0 | 0 | 0 | | | | |
| Auto loans | 0 | 0 | 0 | | | | |
| Commercial and industrial loans | 0 | 0 | 0 | | | | |
| All other loans and leases | 0 | 0 | 0 | | | | |
| Unused commitments to provide liquidity (servicer advance) | 0 | 0 | 0 | 0 | | | |
| Seller's interest carried as securities and loans | 0 | 0 | 0 | 0 | | | |
| Home equity lines | 0 | 0 | 0 | 0 | | | |
| Credit card receivables | 0 | 0 | 0 | 0 | | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | | | |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | | | |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | | | |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | | | |

| | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 |
|---|---|---|---|---|---|
| **Activity as a Percent of Total Assets** | | | | | |
| Securitization activities | 0 | 0 | 0 | 0 | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | |
| Home equity lines | 0 | 0 | 0 | 0 | |
| Credit card receivables | 0 | 0 | 0 | 0 | |
| Auto loans | 0 | 0 | 0 | 0 | |
| Commercial and Industrial loans | 0 | 0 | 0 | 0 | |
| All other loans and leases | 0 | 0 | 0 | 0 | |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | |
| **Percent of Total Managed Assets (On balance-sheet loans and securitized loans)** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans and other consumer loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |

# Servicing, Securitization and Asset Sale Activities—Part 2

| | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 |
|---|---|---|---|---|---|
| **Percent of Total Securitization Activities by Type** | | | | | |
| Retained credit exposure | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Unused commitments to provide liquidity (servicer advance) | | | | | |
| Seller's interest carried as securities and loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| **Percent of Tier 1 Capital** | | | | | |
| Total retained credit exposure | 0 | 0 | 0 | 0 | |
| Total retained credit exposure and asset sale credit exposure | 0 | 0 | 0 | 0 | |

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | | | |
| Home equity lines | 0 | 0 | 0 | 0 | | | |
| Credit card receivables | 0 | 0 | 0 | 0 | | | |
| Auto loans | 0 | 0 | 0 | 0 | | | |
| Commecial and industrial loans | 0 | 0 | 0 | 0 | | | |
| All other loans and leases | 0 | 0 | 0 | 0 | | | |
| Total 30–89 days past due securitized assets | 0 | 0 | 0 | 0 | | | |
| **90+ Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | | | |
| Home equity lines | 0 | 0 | 0 | 0 | | | |
| Credit card receivables | 0 | 0 | 0 | 0 | | | |
| Auto loans | 0 | 0 | 0 | 0 | | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | | | |
| All other loans and leases | 0 | 0 | 0 | 0 | | | |
| Total 90+ days past due securitized assets | 0 | 0 | 0 | 0 | | | |
| Total past due securitized assets | 0 | 0 | 0 | 0 | | | |
| **Net Losses on Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | | | |
| Home equity lines | 0 | 0 | 0 | 0 | | | |
| Credit card receivables | 0 | 0 | 0 | 0 | | | |
| Auto loans | 0 | 0 | 0 | 0 | | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | | | |
| All other loans and leases | 0 | 0 | 0 | 0 | | | |
| Total net losses on securitized assets | 0 | 0 | 0 | 0 | | | |

# Servicing, Securitization and Asset Sale Activities—Part 3

| | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 |
|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total 30–89 days past due securitized assets | | | | | |
| **90+ Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans and other consumer loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total 90+ days past due securitized assets | | | | | |
| Total past due securitized assets percent of securitized assets | | | | | |
| **Net Loss on Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total net losses on securitized assets | | | | | |
| **30–89 Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total managed loans past due 30–89 days | | | | | |
| **90+ Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total managed loans past due 90+ days | | | | | |
| **Total Past Due Managed Assets** | | | | | |
| **Net Losses on Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| **Net Losses on Managed Assets Percent of Total Managed Assets** | | | | | |

# Parent Company Income Statement

| Dollar Amount in Thousands | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 | 12/31/2016 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Operating Income** | | | | | | | |
| Income from bank subsidiaries | 29,108 | 27,501 | 13,915 | 11,158 | | 5.84 | 311.13 |
| Dividends | 29,108 | 27,501 | 13,915 | 11,158 | | 5.84 | 311.13 |
| Interest | 0 | 0 | 0 | 0 | | | |
| Management and service fees | 0 | 0 | 0 | 0 | | | |
| Other income | 0 | 0 | 0 | 0 | | | |
| Income from nonbank subsidiaries | 0 | 0 | 0 | 0 | | | |
| Dividends | 0 | 0 | 0 | 0 | | | |
| Interest | 0 | 0 | 0 | 0 | | | |
| Management and service fees | 0 | 0 | 0 | 0 | | | |
| Other income | 0 | 0 | 0 | 0 | | | |
| Income from subsidiary holding companies | | | | | | | |
| Dividends | | | | | | | |
| Interest | | | | | | | |
| Management and service fees | | | | | | | |
| Other income | | | | | | | |
| Total income from subsidiaries | 29,108 | 27,501 | 13,915 | 11,158 | | 5.84 | 311.13 |
| Securities gains (losses) | 0 | 0 | 0 | 0 | | | |
| Other operating income | 746 | 1,406 | 2,284 | 1,220 | | -46.94 | -34.16 |
| Total operating income | 29,854 | 28,907 | 16,199 | 12,378 | | 3.28 | 263.50 |
| **Operating Expenses** | | | | | | | |
| Personnel expenses | 772 | 803 | 705 | 748 | | -3.86 | 5.18 |
| Interest expense | 0 | 0 | 0 | 0 | | | |
| Other expenses | 1,564 | 1,978 | 2,082 | 1,399 | | -20.93 | 31.65 |
| Provision for loan and lease losses | 0 | 0 | 0 | 0 | | | |
| Total operating expenses | 2,336 | 2,781 | 2,787 | 2,147 | | -16.00 | 21.54 |
| Income (loss) before taxes | 27,518 | 25,971 | 14,077 | 10,231 | | 5.96 | 337.42 |
| Applicable income taxes (credit) | -349 | -335 | 35 | -1,410 | | | |
| Extraordinary items | | | | 0 | | | |
| Income before undistributed income of subsidiaries | 27,867 | 26,306 | 14,042 | 11,641 | | 5.93 | 324.67 |
| Equity in undistributed income of subsidiaries | 48,445 | 56,978 | 69,014 | 30,157 | | -14.98 | 21.73 |
| Bank subsidiaries | 48,445 | 56,978 | 69,014 | 30,157 | | -14.98 | 21.73 |
| Nonbank subsidiaries | 0 | 0 | 0 | 0 | | | |
| Subsidiary holding companies | 0 | 0 | 0 | 0 | | | |
| Net income (loss) | 76,312 | 83,284 | 83,056 | 41,798 | | -8.37 | 64.61 |
| **Memoranda** | | | | | | | |
| Bank net income | 77,553 | 84,479 | 82,929 | 41,315 | | -8.20 | 65.44 |
| Nonbank net income | 0 | 0 | 0 | 0 | | | |
| Subsidiary holding companys' net income | 0 | 0 | 0 | 0 | | | |

# Parent Company Balance Sheet

| Dollar Amount in Thousands | 12/31/2020 | % of Total Assets | 12/31/2019 | % of Total Assets | 12/31/2018 | % of Total Assets | 12/31/2017 | 12/31/2016 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|---|---|---|
| **Assets** | | | | | | | | | | |
| Investment in bank subsidiaries | 779,455 | 96.40 | 675,534 | 96.77 | 585,093 | 96.85 | 517,484 | | 15.38 | 70.29 |
| Common and preferred stock | 778,960 | 96.34 | 674,953 | 96.69 | 584,475 | 96.75 | 517,148 | | 15.41 | 70.19 |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Other receivables | 495 | 0.06 | 581 | 0.08 | 618 | 0.10 | 336 | | -14.80 | |
| Investment in nonbank subsidiaries | 853 | 0.11 | 887 | 0.13 | 916 | 0.15 | 944 | | -3.83 | -13.84 |
| Common and preferred stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Other receivables | 853 | 0.11 | 887 | 0.13 | 916 | 0.15 | 944 | | -3.83 | -13.84 |
| Investment in subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Common and preferred stock | | 0 | | 0 | | 0 | | | | |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Loans, advances, notes, and bonds | | 0 | | 0 | | 0 | | | | |
| Other receivables | | 0 | | 0 | | 0 | | | | |
| **Assets Excluding Investment in Subsidiaries** | | | | | | | | | | |
| Net loans and leases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Securities | 1,037 | 0.13 | 1,031 | 0.15 | 1,010 | 0.17 | 994 | | 0.58 | 4.12 |
| Securities purchased (reverse repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Cash and due from affiliated depository institution | 16,315 | 2.02 | 7,731 | 1.11 | 8,205 | 1.36 | 1,632 | | 111.03 | 640.92 |
| Cash and due from unrelated depository institution | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Premises, furnishings, fixtures and equipment | 9,887 | 1.22 | 10,427 | 1.49 | 7,640 | 1.26 | 8,073 | | -5.18 | 685.31 |
| Intangible assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Other assets | 1,047 | 0.13 | 2,464 | 0.35 | 1,250 | 0.21 | 2,275 | | -57.51 | -18.01 |
| Balance due from subsidiaries and related institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Total assets | 808,594 | 100.00 | 698,074 | 100.00 | 604,114 | 100.00 | 531,402 | | 15.83 | 74.10 |
| **Liabilities and Capital** | | | | | | | | | | |
| Deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Securities sold (repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Commercial paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Other borrowings 1 year or less | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Borrowings with maturity over 1 year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Subordinated notes and debentures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Other liabilities | 2,076 | 0.26 | 2,170 | 0.31 | 1,449 | 0.24 | 611 | | -4.33 | 7058.62 |
| Balance due to subsidiaries and related institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Total liabilities | 2,076 | 0.26 | 2,170 | 0.31 | 1,449 | 0.24 | 611 | | -4.33 | 7058.62 |
| Equity Capital | 806,518 | 99.74 | 695,904 | 99.69 | 602,665 | 99.76 | 530,791 | | 15.90 | 73.67 |
| Perpetual preferred stock (income surplus) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Common stock | 24,241 | 3 | 26,756 | 3.83 | 32,425 | 5.37 | 30,169 | | -9.40 | -18.87 |
| Common surplus | 32,665 | 4.04 | 32,665 | 4.68 | 32,665 | 5.41 | 32,665 | | 0.00 | 0.00 |
| Retained earnings | 707,389 | 87.48 | 649,845 | 93.09 | 584,433 | 96.74 | 513,132 | | 8.86 | 65.36 |
| Accumulated other comprehensive income | 42,223 | 5.22 | -13,344 | -1.91 | -46,858 | -7.76 | -45,175 | | | |
| Other equity capital components | 0 | 0 | -18 | 0 | 0 | 0 | 0 | | | |
| Total liabilities and equity capital | 808,594 | 100.00 | 698,074 | 100.00 | 604,114 | 100.00 | 531,402 | | 15.83 | 74.10 |
| **Memoranda** | | | | | | | | | | |
| Loans and advances from bank subsidiaries | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Loans and advances from nonbank subsidiaries | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Notes payable to subsidiaries that issued TPS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Loans and advances from subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Subordinated and long-term debt 1 year or less | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Guaranteed loans to banks, nonbanks, and holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |

# Parent Company Analysis—Part 1

| | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | | 12/31/2016 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
| **Profitability** | | | | | | | | | | | | | | | |
| Net income / Average equity capital | 9.90 | 9.11 | 60 | 12.71 | 10.58 | 76 | 14.94 | 11.03 | 85 | 7.83 | 8.67 | 39 | | | |
| Bank net income / Average equity investment in banks | 10.44 | 9.38 | 60 | 13.28 | 10.85 | 75 | 15.28 | 11.56 | 81 | 8.11 | 9.11 | 36 | | | |
| Nonbank net income / Average equity investment in nonbanks | | 9.69 | | | 12.07 | | | 10.83 | | | 9.81 | | | | |
| Subsidiary HCs net income / Average equity investment in sub HCs | | 8.82 | | | 15.16 | | | 9.40 | | | 8.81 | | | | |
| Bank net income / Parent net income | 101.63 | 104.93 | 36 | 101.43 | 103.77 | 36 | 99.85 | 104.73 | 18 | 98.84 | 104.64 | 18 | | | |
| Nonbank net income / Parent net income | 0 | 1.04 | 25 | 0 | 1.08 | 24 | 0 | 0.99 | 23 | 0 | 1.13 | 22 | | | |
| Subsidiary holding companies' net income / Parent net income | | 101.16 | | | 92.33 | | | 90.39 | | | 90.33 | | | | |
| **Leverage** | | | | | | | | | | | | | | | |
| Total liabilities / Equity capital | 0.26 | 11.62 | 14 | 0.31 | 9.66 | 16 | 0.24 | 9.50 | 13 | 0.12 | 11.14 | 14 | | | |
| Total debt / Equity capital | 0 | 5.79 | 23 | 0 | 3.93 | 27 | 0 | 3.94 | 26 | 0 | 4.62 | 26 | | | |
| Total debt + notes payable to subs that issued TPS / Equity capital | 0 | 9.67 | 14 | 0 | 7.99 | 13 | 0 | 7.93 | 12 | 0 | 9.36 | 12 | | | |
| Total debt + Loans guaranteed for affiliate / Equity capital | 0 | 5.79 | 23 | 0 | 3.97 | 27 | 0 | 3.98 | 26 | 0 | 4.64 | 26 | | | |
| Total debt / Equity capital – excess over fair value | 0 | 5.79 | 23 | 0 | 3.93 | 27 | 0 | 3.94 | 26 | 0 | 4.62 | 26 | | | |
| Long-term debt / Equity capital | 0 | 5.67 | 25 | 0 | 3.86 | 27 | 0 | 3.76 | 28 | 0 | 4.39 | 27 | | | |
| Short-term debt / Equity capital | 0 | 0.01 | 46 | 0 | 0.01 | 46 | 0 | 0.03 | 45 | 0 | 0.02 | 46 | | | |
| Current portion of long-term debt / Equity capital | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 46 | 0 | 0 | 46 | | | |
| Excess cost over fair value / Equity capital | 0 | 0 | 45 | 0 | 0 | 46 | 0 | 0 | 46 | 0 | 0 | 46 | | | |
| Long-term debt / Consolidated long-term debt | | 20.97 | | 0 | 14.37 | 26 | | 15.49 | | | 17.83 | | | | |
| **Double Leverage** | | | | | | | | | | | | | | | |
| Equity investment in subs / Equity capital | 96.58 | 104.49 | 15 | 96.99 | 104.21 | 19 | 96.98 | 104.10 | 20 | 97.43 | 105.17 | 22 | | | |
| Total investment in subs / Equity capital | 96.75 | 104.82 | 14 | 97.20 | 104.48 | 17 | 97.24 | 104.38 | 21 | 97.67 | 105.55 | 20 | | | |
| Equity investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| Total investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| **Double Leverage Payback** | | | | | | | | | | | | | | | |
| Equity investment in subs – equity cap / Net income (X) | -0.36 | 0.49 | 15 | -0.25 | 0.44 | 17 | -0.22 | 0.36 | 21 | -0.33 | 0.56 | 21 | | | |
| Equity investment in subs – equity cap / Net income-div (X) | | 1.45 | | | 1.47 | | | 1.18 | | | 1.91 | | | | |
| **Coverage Analysis** | | | | | | | | | | | | | | | |
| Operating income-tax + noncash / Operating expenses + dividends | 145.99 | 121.76 | 71 | 143.68 | 153.39 | 61 | 114.15 | 113.37 | 60 | 129.35 | 96.31 | 76 | | | |
| Cash from ops + noncash items + op expense / Op expense + dividend | 155.46 | 138.81 | 70 | 153.92 | 152.31 | 63 | 137.25 | 123.74 | 66 | 141.93 | 100.80 | 80 | | | |
| Adjusted cash flow / Operating expenses + repaid long-term debt + dividends | 143.56 | 140.42 | 67 | 99.80 | 105.99 | 36 | 148.19 | 108.88 | 81 | 76.07 | 101.42 | 23 | | | |
| Pretax operating income + interest expense / Interest expense | | 2,318.94 | | | 17,211.14 | | | 1,631.73 | | | 1,955.22 | | | | |
| Pretax op inc + interest expense + trust pref / Interest expense + trust pref | | 1,435.81 | | | 2,481.22 | | | 1,015.91 | | | 1,082.59 | | | | |
| Dividends + interest from subsidiaries / Interest expense + dividends | 155.09 | 137 | 67 | 153.88 | 196.13 | 54 | 118.39 | 140.89 | 53 | 130.40 | 107.07 | 71 | | | |
| Fees + other income from subsidiaries / Salary + other expenses | 0 | 4.45 | 39 | 0 | 3.91 | 38 | 0 | 3.76 | 37 | 0 | 6.15 | 36 | | | |
| Net income / Current part of long-term debt + preferred dividends (X) | | 52.16 | | | 71.69 | | | 106.04 | | | 71.32 | | | | |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Net assets that reprice within 1 year / Total assets | 2.02 | 2.19 | 63 | 1.11 | 1.59 | 61 | 1.52 | 1.59 | 65 | 0.31 | 1.68 | 48 | | | |
| **Past Due and Nonaccrual as a Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 90+ days past due | | 0 | | | 0 | | | 0 | | | 0 | | | | |
| Nonaccrual | | 0 | | | 8.16 | | | 0.70 | | | 0.46 | | | | |
| Total | | 0 | | | 8.16 | | | 0.70 | | | 0.46 | | | | |
| **Guaranteed Loans as a Percent of Equity Capital** | | | | | | | | | | | | | | | |
| To bank subsidiaries | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| To nonbank subsidiaries | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 50 | | | |
| To subsidiary holding companies | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | | | |
| Total | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| **As a Percent of Consolidated Holding Company Assets** | | | | | | | | | | | | | | | |
| Nonbank assets of nonbank subsidiaries | 0 | 0.09 | 31 | 0 | 0.13 | 29 | 0 | 0.14 | 27 | 0 | 0.15 | 27 | | | |
| Combined thrift assets (reported only by bank holding companies) | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | | | |
| Combined foreign nonbank subsidiary assets | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |

# Parent Company Analysis—Part 2

| | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | | 12/31/2017 | | | 12/31/2016 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # 2 | Pct | BHC | Peer # | Pct |
| **Payout Ratios — Parent** | | | | | | | | | | | | | | | |
| Dividends declared / Income before undistributed income | 67.35 | 79.13 | 42 | 67.94 | 65.39 | 53 | 83.71 | 87.25 | 50 | 73.51 | 100.86 | 33 | | | |
| Dividends declared / Net income | 24.60 | 29.39 | 41 | 21.46 | 25.65 | 41 | 14.15 | 24.10 | 35 | 20.47 | 32.32 | 34 | | | |
| Net income – dividends / Average equity | 7.46 | 6.36 | 64 | 9.98 | 7.61 | 76 | 12.83 | 8.12 | 88 | 6.23 | 5.74 | 56 | | | |
| **Percent of Dividends Paid** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 155.09 | 130.75 | 65 | 153.88 | 160.93 | 56 | 118.39 | 131.90 | 52 | 130.40 | 106.72 | 65 | | | |
| Dividends from nonbank subsidiaries | 0 | 3.01 | 28 | 0 | 2.59 | 28 | 0 | 2.83 | 26 | 0 | 2.37 | 25 | | | |
| Dividends from subsidiary holding companies | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 48 | | | |
| Dividends from all subsidiaries | 155.09 | 158.62 | 62 | 153.88 | 209.89 | 52 | 118.39 | 144.51 | 48 | 130.40 | 114.69 | 63 | | | |
| **Payout Ratios — Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Bank Net Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 37.53 | 43.52 | 43 | 32.55 | 45.88 | 36 | 16.78 | 33.37 | 32 | 27.01 | 35.18 | 38 | | | |
| Interest income from bank subsidiaries | 0 | 0.05 | 33 | 0 | 0.09 | 32 | 0 | 0.11 | 29 | 0 | 0.14 | 28 | | | |
| Management and service fees from bank subsidiaries | 0 | 0.57 | 43 | 0 | 0.47 | 43 | 0 | 0.32 | 43 | 0 | 0.94 | 41 | | | |
| Other income from bank subsidiaries | 0 | 0 | 46 | 0 | 0 | 46 | 0 | 0.01 | 44 | 0 | 0 | 45 | | | |
| Operating income from bank subsidiaries | 37.53 | 51.02 | 38 | 32.55 | 48.40 | 35 | 16.78 | 35.67 | 31 | 27.01 | 41.35 | 35 | | | |
| **Percent of Nonbank Net Income** | | | | | | | | | | | | | | | |
| Dividends from nonbank subsidiaries | | 99.52 | | | 76.61 | | | 80.47 | | | 129.02 | | | | |
| Interest income from nonbank subsidiaries | | 0.07 | | | 0.91 | | | 0.31 | | | 0.63 | | | | |
| Management and service fees from nonbank subsidiaries | | 0.02 | | | 0.02 | | | 0.17 | | | 0.60 | | | | |
| Other income from nonbank subsidiaries | | 0.11 | | | 0.01 | | | 0.06 | | | 0.08 | | | | |
| Operating income from nonbank subsidiaries | | 105.70 | | | 83.73 | | | 96.62 | | | 153.75 | | | | |
| **Percent of Subsidiary Holding Companies' Net Income** | | | | | | | | | | | | | | | |
| Dividends from subsidiary holding companies | | 29.39 | | | 65.48 | | | 43.51 | | | 58.43 | | | | |
| Interest income from subsidiary holding companies | | 0 | | | 0 | | | 0 | | | 0.07 | | | | |
| Management and service fees from subsidiary holding companies | | 0 | | | 0 | | | 0 | | | -0.14 | | | | |
| Other income from subsidiary holding companies | | 0 | | | 0 | | | 0.15 | | | 0 | | | | |
| Operating income from subsidiary holding companies | | 29.39 | | | 65.48 | | | 43.66 | | | 58.36 | | | | |
| **Dependence on Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Total Operating Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 97.50 | 76.69 | 51 | 95.14 | 77.61 | 42 | 85.90 | 72.95 | 36 | 90.14 | 67.33 | 43 | | | |
| Interest income from bank subsidiaries | 0 | 0.11 | 33 | 0 | 0.23 | 32 | 0 | 0.55 | 29 | 0 | 1.07 | 28 | | | |
| Management and service fees from bank subsidiaries | 0 | 0.96 | 43 | 0 | 0.75 | 43 | 0 | 0.59 | 43 | 0 | 2.14 | 41 | | | |
| Other income from bank subsidiaries | 0 | 0.01 | 46 | 0 | 0.01 | 46 | 0 | 0.01 | 44 | 0 | 0.01 | 45 | | | |
| Operating income from bank subsidiaries | 97.50 | 84.80 | 37 | 95.14 | 94.06 | 29 | 85.90 | 89.39 | 26 | 90.14 | 79.76 | 31 | | | |
| Dividends from nonbank subsidiaries | 0 | 1.76 | 28 | 0 | 1.13 | 29 | 0 | 2.65 | 26 | 0 | 1.78 | 27 | | | |
| Interest income from nonbank subsidiaries | 0 | 0 | 46 | 0 | 0 | 45 | 0 | 0 | 46 | 0 | 0 | 46 | | | |
| Management and service fees from nonbank subsidiaries | 0 | 0 | 48 | 0 | 0 | 48 | 0 | 0 | 47 | 0 | 0 | 47 | | | |
| Other income from nonbank subsidiaries | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 46 | | | |
| Operating income from nonbank subsidiaries | 0 | 2.06 | 24 | 0 | 1.56 | 25 | 0 | 3.33 | 23 | 0 | 3.09 | 22 | | | |
| Dividends from subsidiary holding companies | 0 | 0 | 48 | 0 | 0 | 47 | 0 | 0 | 48 | 0 | 0 | 48 | | | |
| Interest income from subsidiary holding companies | 0 | 0 | 50 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| Management and service fees from subsidiary holding companies | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | 0 | 0 | 50 | | | |
| Other income from subsidiary holding companies | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | 0 | 0 | 49 | | | |
| Operating income from subsidiary holding companies | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 47 | 0 | 0 | 47 | | | |
| Loans and advances from subsidiaries / Short term debt | | 400.31 | | | 1,178.56 | | | 854.19 | | | 886.47 | | | | |
| Loans and advances from subsidiaries / Total debt | | 59.71 | | | 70.71 | | | 81.26 | | | 74.60 | | | | |