# Bank Holding Company Performance Report September 30, 2021—FR BHCPR

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**BHC Name** CHARLES SCHWAB CORPORATION, THE

**City/State** WESTLAKE, TX

## Bank Holding Company Information

Federal Reserve District: 12
Consolidated Assets ($000): 607,548,000
Peer Group Number: 9 Number in Peer Group: _____
Number of Bank Subsidiaries: _____

| Peer Group Number | Description |
|---|---|
| 1 | Consolidated assets equal to or greater than $10 billion |
| 2 | Consolidated assets between $3 billion and $10 billion |
| 3 | Consolidated assets between $1 billion and $3 billion |
| 4 | Consolidated assets between $500 million and $1 billion |
| 5 | Consolidated assets less than $500 million (starting March 2006 includes former peer group 6) |
| 6 | Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7) |
| 7 | Consolidated assets less than $150 million (valid only prior to March 2003) |
| 9 | Atypical and second-tier holding companies |

Mailing Address:

CHARLES SCHWAB CORPORATION, THE
3000 SCHWAB WAY

WESTLAKE, TX 76262

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# Summary Ratios

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| Average assets ($000) | 575,860,333 | 362,841,333 | 398,361,500 | 278,433,500 | 261,041,500 |
| Net income ($000) | 4,275,000 | 2,164,000 | 3,299,000 | 3,704,000 | 3,507,000 |
| Number of BHCs in peer group | | | | | |

| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Earnings and Profitability:** | | | | | | | | | | | | | | | |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Net interest income (tax equivalent) | 1.24 | | | 1.54 | | | 1.46 | | | 2.30 | | | 2.19 | | |
| + Non-interest income | 1.96 | | | 1.23 | | | 1.48 | | | 1.56 | | | 1.70 | | |
| – Overhead expense | 1.88 | | | 1.73 | | | 1.86 | | | 2.12 | | | 2.13 | | |
| – Provision for credit losses | 0 | | | 0.01 | | | 0.01 | | | 0 | | | 0 | | |
| + Securities gains (losses) | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| + Other tax equivalent adjustments | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| = Pretax net operating income (tax equivalent) | 1.32 | | | 1.04 | | | 1.08 | | | 1.74 | | | 1.75 | | |
| Net operating income | 0.99 | | | 0.80 | | | 0.83 | | | 1.33 | | | 1.34 | | |
| Net income | 0.99 | | | 0.80 | | | 0.83 | | | 1.33 | | | 1.34 | | |
| Net income (Subchapter S adjusted) | | | | | | | | | | | | | | | |
| **Percent of Average Earning Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 1.42 | | | 1.74 | | | 1.65 | | | 2.75 | | | 2.58 | | |
| Interest expense | 0.08 | | | 0.11 | | | 0.10 | | | 0.38 | | | 0.33 | | |
| Net interest income (tax equivalent) | 1.34 | | | 1.62 | | | 1.55 | | | 2.37 | | | 2.25 | | |
| **Losses, Allowance, and Past Due + Nonaccrual** | | | | | | | | | | | | | | | |
| Net loan and lease losses / Average loans and leases | 0.01 | | | 0.01 | | | 0.03 | | | -0.01 | | | 0.04 | | |
| Earnings coverage of net loan and lease losses (X) | 710.25 | | | 710 | | | 332.38 | | | -968 | | | 304.73 | | |
| Allowance for loan and lease losses / Total loans and leases not held-for-sale | 0.02 | | | 0.07 | | | 0.04 | | | 0.05 | | | 0.06 | | |
| Allowance for loan and lease losses / Total loans and leases | 0.02 | | | 0.07 | | | 0.04 | | | 0.05 | | | 0.06 | | |
| Nonaccrual loans and leases + OREO / Total loans and leases + OREO | 0.04 | | | 0.10 | | | 0.11 | | | 0.06 | | | 0.06 | | |
| 30–89 days past due loans and leases / Total loans and leases | 0.04 | | | 0.07 | | | 0.05 | | | 0.09 | | | 0.08 | | |
| **Liquidity and Funding** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | -12.99 | | | -22.80 | | | -19.53 | | | -36.76 | | | -60.76 | | |
| Net short-term noncore funding dependence | -16.93 | | | -24.98 | | | -22.65 | | | -40.35 | | | -64.87 | | |
| Net loans and leases / Total assets | 18.99 | | | 10.94 | | | 15.43 | | | 12.82 | | | 12.89 | | |
| **Capitalization** | | | | | | | | | | | | | | | |
| Tier 1 leverage ratio | 6.35 | | | 5.65 | | | 6.32 | | | 7.31 | | | 7.09 | | |
| Holding company equity capital / Total assets | 9.45 | | | 7.47 | | | 10.21 | | | 7.40 | | | 6.97 | | |
| Total equity capital (including minority interest) / Total assets | 9.45 | | | 7.47 | | | 10.21 | | | 7.40 | | | 6.97 | | |
| Common equity tier 1 capital / Total risk-weighted assets | 19.58 | | | 15.94 | | | 18.50 | | | 19.51 | | | 17.62 | | |
| Net loans and leases / Equity capital (X) | 2.01 | | | 1.46 | | | 1.51 | | | 1.73 | | | 1.85 | | |
| Cash dividends / Net income | 31.70 | | | 39.74 | | | 38.80 | | | 28.62 | | | 22.41 | | |
| Cash dividends / Net income (Subchapter S adjusted) | | | | | | | | | | | | | | | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Assets | 44.88 | | | 50.31 | | | 86.73 | | | -0.84 | | | 21.87 | | |
| Equity capital | 83.34 | | | 46.72 | | | 157.81 | | | 5.20 | | | 11.58 | | |
| Net loans and leases | 151.54 | | | 20.91 | | | 124.71 | | | -1.41 | | | 3.23 | | |
| Noncore funding | 51.82 | | | 10.04 | | | 41.59 | | | 10.94 | | | -56.31 | | |
| **Parent Company Ratios** | | | | | | | | | | | | | | | |
| Short-term debt / Equity capital | 3.05 | | | 3.83 | | | 2.14 | | | 3.22 | | | 0 | | |
| Long-term debt / Equity capital | 30.61 | | | 21.16 | | | 15.36 | | | 30.95 | | | 33.02 | | |
| Equity investment in subsidiaries / Equity capital | 112.01 | | | 101.59 | | | 98.28 | | | 107.68 | | | 108.89 | | |
| Cash from ops + noncash items + op expense / Op expense + dividends | 166.40 | | | 17.02 | | | 73.87 | | | 378.16 | | | 115.55 | | |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Income Statement—Revenues and Expenses

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Interest and fees on loans | 2,247,000 | 814,000 | 1,393,000 | 1,405,000 | 1,389,000 | 176.04 | 236.88 |
| Income from lease financing receivables | 0 | 0 | 0 | 0 | 0 | | |
| Fully taxable income on loans and leases | 2,247,000 | 814,000 | 1,393,000 | 1,405,000 | 1,389,000 | 176.04 | 236.88 |
| Tax-exempt income on loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Estimated tax benefit on income on loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Income on loans and leases (tax equivalent) | 2,247,000 | 814,000 | 1,393,000 | 1,405,000 | 1,389,000 | 176.04 | 236.88 |
| Investment interest income (tax equivalent) | 3,381,000 | 3,445,000 | 4,548,000 | 5,159,000 | 4,576,000 | -1.86 | 107.55 |
| Interest on balances due from depository institutions | 30,000 | 129,000 | 139,000 | 601,000 | 438,000 | -76.74 | -64.29 |
| Interest income on other earning assets | 20,000 | 105,000 | 117,000 | 268,000 | 151,000 | -80.95 | -87.34 |
| Total interest income (tax equivalent) | 5,678,000 | 4,493,000 | 6,197,000 | 7,433,000 | 6,554,000 | 26.37 | 123.72 |
| | | | | | | | |
| Interest on time deposits of $250K or more | 0 | 0 | 0 | 0 | 0 | | |
| Interest on time deposits < $250K | 0 | 0 | 0 | 0 | 0 | | |
| Interest on foreign office deposits | 0 | 0 | 0 | 0 | 0 | | |
| Interest on other deposits | 40,000 | 80,000 | 92,000 | 700,000 | 546,000 | -50.00 | 53.85 |
| Interest on other borrowings and trading liabilities | 292,000 | 216,000 | 293,000 | 326,000 | 293,000 | 35.19 | 192.00 |
| Interest on subordinated debt and mandatory convertible securities | 0 | 0 | 0 | 0 | 0 | | |
| Total interest expense | 332,000 | 296,000 | 385,000 | 1,026,000 | 839,000 | 12.16 | 163.49 |
| | | | | | | | |
| Net interest income (tax equivalent) | 5,346,000 | 4,197,000 | 5,812,000 | 6,407,000 | 5,715,000 | 27.38 | 121.64 |
| Non-interest income | 8,445,000 | 3,350,000 | 5,915,000 | 4,336,000 | 4,425,000 | 152.09 | 174.01 |
| Adjusted operating income (tax equivalent) | 13,791,000 | 7,547,000 | 11,727,000 | 10,743,000 | 10,140,000 | 82.73 | 151.02 |
| | | | | | | | |
| Overhead expense | 8,124,000 | 4,710,000 | 7,410,000 | 5,909,000 | 5,569,000 | 72.48 | 144.11 |
| Provision for credit losses | -9,000 | 16,000 | 21,000 | -8,000 | 9,000 | | |
| Securities gains (losses) | 14,000 | 3,000 | 4,000 | 6,000 | 0 | 366.67 | 366.67 |
| Other tax equivalent adjustments | 0 | 0 | 0 | 0 | 0 | | |
| Pretax net operating income (tax equivalent) | 5,690,000 | 2,824,000 | 4,300,000 | 4,848,000 | 4,562,000 | 101.49 | 162.33 |
| | | | | | | | |
| Applicable income taxes | 1,415,000 | 660,000 | 1,001,000 | 1,144,000 | 1,055,000 | 114.39 | 76.43 |
| Tax equivalent adjustments | 0 | 0 | 0 | 0 | 0 | | |
| Applicable income taxes (tax equivalent) | 1,415,000 | 660,000 | 1,001,000 | 1,144,000 | 1,055,000 | 114.39 | 76.43 |
| Minority interest | 0 | 0 | 0 | 0 | 0 | | |
| Net income before discontinued operations, net of minority interest | 4,275,000 | 2,164,000 | 3,299,000 | 3,704,000 | 3,507,000 | 97.55 | 212.73 |
| Discontinued operations, net of applicable income taxes | 0 | 0 | 0 | 0 | 0 | | |
| Net income attributable to holding company | 4,275,000 | 2,164,000 | 3,299,000 | 3,704,000 | 3,507,000 | 97.55 | 212.73 |
| | | | | | | | |
| **Memoranda** | | | | | | | |
| Net income - holding company and noncontrolling (minority) interest | 4,275,000 | 2,164,000 | 3,299,000 | 3,704,000 | 3,507,000 | 97.55 | 212.73 |
| Investment securities income (tax equivalent) | 3,381,000 | 3,445,000 | 4,548,000 | 5,159,000 | 4,576,000 | -1.86 | 107.55 |
| US Treasury and agency securities (excluding mortgage-backed securities) | 27,000 | 39,000 | 49,000 | 151,000 | 221,000 | -30.77 | -60.29 |
| Mortgage-backed securities | 2,991,000 | 2,872,000 | 3,829,000 | 3,875,000 | 3,312,000 | 4.14 | 136.63 |
| All other securities | 363,000 | 534,000 | 670,000 | 1,133,000 | 1,043,000 | -32.02 | 22.22 |
| | | | | | | | |
| Cash dividends declared | 1,355,000 | 860,000 | 1,280,000 | 1,060,000 | 786,000 | 57.56 | 287.14 |
| Common | 1,024,000 | 700,000 | 1,040,000 | 899,000 | 623,000 | 46.29 | 284.96 |
| Preferred | 331,000 | 160,000 | 240,000 | 161,000 | 163,000 | 106.88 | 294.05 |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Relative Income Statement and Margin Analysis

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Interest income (tax equivalent) | 1.31 | | | 1.65 | | | 1.56 | | | 2.67 | | | 2.51 | | |
| Less: Interest expense | 0.08 | | | 0.11 | | | 0.10 | | | 0.37 | | | 0.32 | | |
| Equals: Net interest income (tax equivalent) | 1.24 | | | 1.54 | | | 1.46 | | | 2.30 | | | 2.19 | | |
| Plus: Non-interest income | 1.96 | | | 1.23 | | | 1.48 | | | 1.56 | | | 1.70 | | |
| Equals: adjusted operating income (tax equivalent) | 3.19 | | | 2.77 | | | 2.94 | | | 3.86 | | | 3.88 | | |
| Less: Overhead expense | 1.88 | | | 1.73 | | | 1.86 | | | 2.12 | | | 2.13 | | |
| Less: Provision for credit losses | 0 | | | 0.01 | | | 0.01 | | | 0 | | | 0 | | |
| Plus: Realized gains (losses) on held-to-maturities securities | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Plus: Realized gains (losses) on available-for-sale securities | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Plus: other tax equivalent adjustments | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Equals: Pretax net operating income (tax equivalent) | 1.32 | | | 1.04 | | | 1.08 | | | 1.74 | | | 1.75 | | |
| Less: Applicable income taxes (tax equivalent) | 0.33 | | | 0.24 | | | 0.25 | | | 0.41 | | | 0.40 | | |
| Less: Minority interest | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Equals: Net operating income | 0.99 | | | 0.80 | | | 0.83 | | | 1.33 | | | 1.34 | | |
| Plus: Net extraordinary items | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Equals: Net income | 0.99 | | | 0.80 | | | 0.83 | | | 1.33 | | | 1.34 | | |
| Memo: Net income (last four quarters) | 0.97 | | | 0.88 | | | 0.83 | | | 1.33 | | | 1.34 | | |
| Net income–BHC and noncontrolling (minority) interest | 0.99 | | | 0.80 | | | 0.83 | | | 1.33 | | | 1.34 | | |
| **Margin Analysis** | | | | | | | | | | | | | | | |
| Average earning assets / Average assets | 92.66 | | | 95.06 | | | 94 | | | 97.23 | | | 97.47 | | |
| Average interest-bearing funds / Average assets | 68.21 | | | 79.48 | | | 76.59 | | | 80.89 | | | 80.30 | | |
| Interest income (tax equivalent) / Average earning assets | 1.42 | | | 1.74 | | | 1.65 | | | 2.75 | | | 2.58 | | |
| Interest expense / Average earning assets | 0.08 | | | 0.11 | | | 0.10 | | | 0.38 | | | 0.33 | | |
| Net interest income (tax equivalent) / Average earning assets | 1.34 | | | 1.62 | | | 1.55 | | | 2.37 | | | 2.25 | | |
| **Yield or Cost** | | | | | | | | | | | | | | | |
| Total loans and leases (tax equivalent) | 2.92 | | | 2.72 | | | 2.84 | | | 3.68 | | | 3.67 | | |
| Interest-bearing bank balances | 0.14 | | | 0.46 | | | 0.38 | | | 2.30 | | | 2.11 | | |
| Federal funds sold and reverse repos | 0.05 | | | 0.63 | | | 0.48 | | | 2.17 | | | 1.79 | | |
| Trading assets | 0.06 | | | 0.37 | | | 0.26 | | | 1.39 | | | 0.95 | | |
| Total earning assets | 1.42 | | | 1.74 | | | 1.65 | | | 2.75 | | | 2.58 | | |
| Investment securities (tax equivalent) | 1.26 | | | 1.91 | | | 1.76 | | | 2.65 | | | 2.45 | | |
| US Treasury and agency securities (excluding mortgage-backed securities) | 0.37 | | | 0.96 | | | 0.73 | | | 2.16 | | | 1.46 | | |
| Mortgage-backed securities | 1.27 | | | 1.74 | | | 1.62 | | | 2.60 | | | 2.42 | | |
| All other securities | 1.46 | | | 1.90 | | | 1.83 | | | 2.95 | | | 2.50 | | |
| Interest-bearing deposits | 0.01 | | | 0.04 | | | 0.03 | | | 0.33 | | | 0.27 | | |
| Time deposits of $250K or more | | | | | | | | | | | | | | | |
| Time deposits < $250K | | | | | | | | | | | | | | | |
| Other domestic deposits | 0.01 | | | 0.04 | | | 0.03 | | | 0.32 | | | 0.27 | | |
| Foreign deposits | | | | | | | | | | | | | | | |
| Federal funds purchased and repos | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other borrowed funds and trading liabilities | 1.88 | | | 3.39 | | | 3.27 | | | 3.43 | | | 2.51 | | |
| All interest-bearing funds | 0.11 | | | 0.14 | | | 0.13 | | | 0.46 | | | 0.40 | | |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Non-interest Income and Expenses

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Non-interest Income and Expenses** | | | | | |
| Total non-interest income | 8,445,000 | 3,350,000 | 5,915,000 | 4,336,000 | 4,425,000 |
| Fiduciary activities income | 99,000 | 88,000 | 120,000 | 118,000 | 95,000 |
| Service charges on deposit accounts - domestic | 3,000 | 4,000 | 5,000 | 6,000 | 5,000 |
| Trading revenue | -5,000 | 2,000 | 4,000 | 2,000 | 4,000 |
| Investment banking fees and commissions | 6,815,000 | 3,071,000 | 5,120,000 | 3,935,000 | 3,961,000 |
| Insurance activities revenue | 0 | 0 | 0 | 0 | 0 |
| Venture capital revenue | 0 | 0 | 0 | 0 | 2,000 |
| Net servicing fees | 0 | 0 | 0 | 0 | 0 |
| Net securitization income | 0 | 0 | 0 | 0 | 0 |
| Net gains (losses) on sales of loans, OREO, other assets | 30,000 | 0 | -1,000 | 54,000 | 1,000 |
| Other non-interest income | 1,503,000 | 185,000 | 667,000 | 221,000 | 357,000 |
| Total overhead expenses | 8,124,000 | 4,710,000 | 7,410,000 | 5,909,000 | 5,569,000 |
| Personnel expense | 4,042,000 | 2,550,000 | 3,945,000 | 3,307,000 | 3,040,000 |
| Net occupancy expense | 553,000 | 349,000 | 553,000 | 415,000 | 385,000 |
| Goodwill impairment losses | 0 | 0 | 0 | 0 | 0 |
| Amortization expenses and impairment loss (other intangible assets) | 461,000 | 43,000 | 190,000 | 27,000 | 30,000 |
| Other operating expenses | 3,068,000 | 1,768,000 | 2,722,000 | 2,160,000 | 2,114,000 |
| Fee income on mutual funds and annuities | 1,064,000 | 1,060,000 | 1,409,000 | 1,430,000 | 1,543,000 |
| **Memoranda** | | | | | |
| Assets under management in proprietary mutual funds and annuities | 315,168,000 | 315,852,000 | 318,977,000 | 323,263,000 | 233,381,000 |
| Number of equivalent employees | 32,404 | 21,119 | 32,108 | 19,991 | 19,519 |
| Average personnel expense per employee | 124.74 | 120.74 | 122.87 | 165.42 | 155.75 |
| Average assets per employee | 17,771.27 | 17,180.80 | 12,406.92 | 13,927.94 | 13,373.71 |

| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Mutual fund fee income / Non-interest income | 12.60 | | | 31.64 | | | 23.82 | | | 32.98 | | | 34.87 | | |
| Overhead expenses / Net Interest Income + non-interest income | 58.91 | | | 62.41 | | | 63.19 | | | 55 | | | 54.92 | | |
| **Percent of Average Assets** | | | | | | | | | | | | | | | |
| Total overhead expense | 1.88 | | | 1.73 | | | 1.86 | | | 2.12 | | | 2.13 | | |
| Personnel expense | 0.94 | | | 0.94 | | | 0.99 | | | 1.19 | | | 1.16 | | |
| Net occupancy expense | 0.13 | | | 0.13 | | | 0.14 | | | 0.15 | | | 0.15 | | |
| Other operating expenses | 0.82 | | | 0.67 | | | 0.73 | | | 0.79 | | | 0.82 | | |
| Overhead less non-interest income | -0.07 | | | 0.50 | | | 0.38 | | | 0.56 | | | 0.44 | | |
| **Percent of Adjusted Operating Income (Tax Equivalent)** | | | | | | | | | | | | | | | |
| Total overhead expense | 58.91 | | | 62.41 | | | 63.19 | | | 55 | | | 54.92 | | |
| Personnel expense | 29.31 | | | 33.79 | | | 33.64 | | | 30.78 | | | 29.98 | | |
| Net occupancy expense | 4.01 | | | 4.62 | | | 4.72 | | | 3.86 | | | 3.80 | | |
| Other operating expenses | 25.59 | | | 24 | | | 24.83 | | | 20.36 | | | 21.14 | | |
| Total non-interest income | 61.24 | | | 44.39 | | | 50.44 | | | 40.36 | | | 43.64 | | |
| Fiduciary activities income | 0.72 | | | 1.17 | | | 1.02 | | | 1.10 | | | 0.94 | | |
| Service charges on domestic deposit accounts | 0.02 | | | 0.05 | | | 0.04 | | | 0.06 | | | 0.05 | | |
| Trading revenue | -0.04 | | | 0.03 | | | 0.03 | | | 0.02 | | | 0.04 | | |
| Investment banking fees and commissions | 49.42 | | | 40.69 | | | 43.66 | | | 36.63 | | | 39.06 | | |
| Insurance activities revenue | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Venture capital revenue | 0 | | | 0 | | | 0 | | | 0 | | | 0.02 | | |
| Net servicing fees | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Net securitization income | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Net gain (loss) - sales of loans, OREO, and other assets | 0.22 | | | 0 | | | -0.01 | | | 0.50 | | | 0.01 | | |
| Other non-interest income | 10.90 | | | 2.45 | | | 5.69 | | | 2.06 | | | 3.52 | | |
| Overhead less non-interest income | -2.33 | | | 18.02 | | | 12.75 | | | 14.64 | | | 11.28 | | |
| Applicable income taxes / Pretax net operating income (tax equivalent) | 24.87 | | | 23.37 | | | 23.28 | | | 23.60 | | | 23.13 | | |
| Applicable income tax + TE / Pretax net operating income + TE | 24.87 | | | 23.37 | | | 23.28 | | | 23.60 | | | 23.13 | | |

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

# Assets

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Real estate loans | 19,978,000 | 15,253,000 | 15,745,000 | 12,821,000 | 11,889,000 | 30.98 | 79.03 |
| Commercial and industrial loans | 2,041,000 | 1,396,000 | 1,547,000 | 1,157,000 | 1,163,000 | 46.20 | 50925.00 |
| Loans to individuals | 7,800,000 | 4,524,000 | 5,194,000 | 3,390,000 | 2,952,000 | 72.41 | 117.88 |
| Loans to depository institutions and acceptances of other banks | 0 | 0 | 0 | 0 | 0 | | |
| Agricultural loans | 0 | 0 | 0 | 0 | 0 | | |
| Other loans and leases | 85,577,000 | 24,726,000 | 62,246,000 | 20,342,000 | 22,249,000 | 246.10 | 420.73 |
| Less: Unearned income | 0 | 0 | 0 | 0 | 0 | | |
| Loans and leases, net of unearned income | 115,396,000 | 45,899,000 | 84,732,000 | 37,710,000 | 38,253,000 | 151.41 | 270.13 |
| Less: Allowance for loan and lease losses | 21,000 | 32,000 | 37,000 | 19,000 | 22,000 | -34.38 | -19.23 |
| Net loans and leases | 115,375,000 | 45,867,000 | 84,695,000 | 37,691,000 | 38,231,000 | 151.54 | 270.37 |
| Debt securities that reprice or mature in over 1 year | 328,376,000 | 254,148,000 | 283,717,000 | 144,612,000 | 125,667,000 | 29.21 | 284.52 |
| Mutual funds and equity securities | 10,346,000 | 3,756,000 | 11,158,000 | 5,180,000 | 3,429,000 | 175.45 | 1114.32 |
| Subtotal | 454,097,000 | 303,771,000 | 379,570,000 | 187,483,000 | 167,327,000 | 49.49 | 286.79 |
| Interest-bearing bank balances | 27,712,000 | 26,171,000 | 32,634,000 | 25,997,000 | 25,481,000 | 5.89 | 70.96 |
| Federal funds sold and reverse repos | 13,624,000 | 13,710,000 | 14,903,000 | 9,012,000 | 7,183,000 | -0.63 | 44.69 |
| Debt securities that reprice or mature within 1 year | 47,592,000 | 49,109,000 | 53,383,000 | 52,810,000 | 86,051,000 | -3.09 | -13.86 |
| Trading assets | 24,516,000 | 13,956,000 | 31,389,000 | 7,996,000 | 3,810,000 | 75.67 | 462.42 |
| Total earning assets | 567,541,000 | 406,717,000 | 511,879,000 | 283,298,000 | 289,852,000 | 39.54 | 180.08 |
| Non-interest-bearing cash and due from depository institutions | 714,000 | 465,000 | 1,058,000 | 927,000 | 1,068,000 | 53.55 | -61.20 |
| Premises, fixed assets, and leases | 3,306,000 | 2,465,000 | 3,222,000 | 2,261,000 | 1,306,000 | 34.12 | 259.74 |
| Other real estate owned | 0 | 1,000 | 1,000 | 1,000 | 3,000 | -100.00 | -100.00 |
| Investment in unconsolidated subsidiaries | 94,000 | 70,000 | 88,000 | 73,000 | 70,000 | 34.29 | |
| Intangible and other assets | 35,893,000 | 9,637,000 | 32,761,000 | 7,445,000 | 4,183,000 | 272.45 | 812.15 |
| Total assets | 607,548,000 | 419,355,000 | 549,009,000 | 294,005,000 | 296,482,000 | 44.88 | 190.22 |
| Quarterly average assets | 595,917,000 | 404,713,000 | 504,922,000 | 280,757,000 | 277,764,000 | 47.24 | 196.28 |
| Average loans and leases (YTD) | 102,537,000 | 39,882,333 | 49,132,000 | 38,150,750 | 37,803,500 | 157.10 | 236.01 |
| **Memoranda** | | | | | | | |
| Loans held-for-sale | 0 | 0 | 0 | 0 | 0 | | |
| Loans not held-for-sale | 115,396,000 | 45,899,000 | 84,732,000 | 37,710,000 | 38,253,000 | 151.41 | 270.13 |
| Real estate loans secured by 1–4 family | 19,978,000 | 15,253,000 | 15,745,000 | 12,821,000 | 11,889,000 | 30.98 | 79.03 |
| Commercial real estate loans | 0 | 0 | 0 | 0 | 0 | | |
| Construction and land development | 0 | 0 | 0 | 0 | 0 | | |
| Multifamily | 0 | 0 | 0 | 0 | 0 | | |
| Nonfarm nonresidential | 0 | 0 | 0 | 0 | 0 | | |
| Real estate loans secured by farmland | 0 | 0 | 0 | 0 | 0 | | |
| Total investment securities | 386,314,000 | 307,013,000 | 348,258,000 | 202,602,000 | 215,147,000 | 25.83 | 173.01 |
| U.S. Treasury securities | 11,478,000 | 7,902,000 | 10,656,000 | 3,608,000 | 18,678,000 | 45.25 | 114.14 |
| US agency securities (excluding mortgage-backed securities) | 0 | 0 | 0 | 0 | 897,000 | | -100.00 |
| Municipal securities | 1,701,000 | 1,690,000 | 1,697,000 | 1,301,000 | 1,327,000 | 0.65 | 64.03 |
| Mortgage-backed securities | 332,537,000 | 259,533,000 | 291,618,000 | 156,612,000 | 144,789,000 | 28.13 | 235.04 |
| Asset-backed securities | 17,628,000 | 19,321,000 | 18,899,000 | 22,793,000 | 28,588,000 | -8.76 | -18.01 |
| Other debt securities | 12,624,000 | 14,811,000 | 14,230,000 | 13,108,000 | 17,439,000 | -14.77 | 11.80 |
| Mutual funds and equity securities | 10,346,000 | 3,756,000 | 11,158,000 | 5,180,000 | 3,429,000 | 175.45 | 1114.32 |
| Available-for-sale securities | 375,968,000 | 303,257,000 | 337,100,000 | 62,916,000 | 67,756,000 | 23.98 | 405.69 |
| U.S. Treasury securities | 11,478,000 | 7,902,000 | 10,656,000 | 3,384,000 | 18,302,000 | 45.25 | 129.56 |
| US agency securities (excluding mortgage-backed securities) | 0 | 0 | 0 | 0 | 897,000 | | -100.00 |
| Municipal securities | 1,701,000 | 1,690,000 | 1,697,000 | 0 | 0 | 0.65 | 64.03 |
| Mortgage-backed securities | 332,537,000 | 259,533,000 | 291,618,000 | 46,169,000 | 25,570,000 | 28.13 | 894.99 |
| Asset-backed securities | 17,628,000 | 19,321,000 | 18,899,000 | 4,987,000 | 10,086,000 | -8.76 | -18.01 |
| Other debt securities | 12,624,000 | 14,811,000 | 14,230,000 | 8,376,000 | 12,901,000 | -14.77 | 22.17 |
| Mutual funds and equity securities | 0 | 0 | 0 | 0 | 0 | | -100.00 |
| Held-to-maturity securities appreciation (depreciation) | | | | 1,393,000 | -1,973,000 | | |
| Available-for-sale securites appreciation (depreciation) | 1,663,000 | 7,557,000 | 7,152,000 | 265,000 | -160,000 | -77.99 | 3293.88 |
| Structured notes, fair value | 0 | 0 | 0 | 0 | 0 | | |
| Pledged securities | 64,611,000 | 49,360,000 | 56,453,000 | 35,769,000 | 37,410,000 | 30.90 | 3654.27 |

# Liabilities and Changes in Capital

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| Demand deposits | 961,000 | 756,000 | 1,000,000 | 759,000 | 778,000 | 27.12 | 62.88 |
| NOW, ATS and transaction accounts | 49,173,000 | 313,852,000 | 350,298,000 | 20,446,000 | 19,799,000 | -84.33 | 177.19 |
| Time deposits less brokered deposits < $250K | -6,263,000 | -10,898,000 | -11,786,000 | -10,234,000 | -9,046,000 | | |
| MMDA and other savings accounts | 345,160,000 | 6,131,000 | 6,739,000 | 198,903,000 | 210,862,000 | 5529.75 | 162.85 |
| Other non-interest-bearing deposits | 0 | 0 | 0 | 0 | 0 | | |
| Core deposits | 389,031,000 | 309,841,000 | 346,251,000 | 209,874,000 | 222,393,000 | 25.56 | 162.72 |
| Time deposits of $250K or more | 0 | 0 | 0 | 0 | 0 | | |
| Foreign deposits | 0 | 0 | 0 | 0 | 0 | | |
| Federal funds purchased and repos | 0 | 0 | 0 | 0 | 0 | | |
| Secured federal funds purchased | 0 | 0 | 0 | 0 | 0 | | |
| Commercial paper | 1,500,000 | 0 | 0 | 0 | 0 | | |
| Other borrowings w/remaining maturity of 1 year or less | 4,278,000 | 2,198,000 | 3,155,000 | 1,944,000 | 1,120,000 | 94.63 | 7.62 |
| Other borrowings w/remaining maturity over 1 year | 17,917,000 | 6,637,000 | 11,831,000 | 6,730,000 | 6,878,000 | 169.96 | 582.29 |
| Brokered deposits < $250K | 6,263,000 | 10,898,000 | 11,786,000 | 10,234,000 | 9,046,000 | -42.53 | |
| Noncore funding | 29,958,000 | 19,733,000 | 26,772,000 | 18,908,000 | 17,044,000 | 51.82 | 266.91 |
| Trading liabilities | 1,000 | 8,000 | 9,000 | 9,000 | 4,000 | -87.50 | 0.00 |
| Subordinated notes and debentures + trust preferred securities | 0 | 0 | 0 | 0 | 0 | | |
| Other liabilities | 131,116,000 | 58,442,000 | 119,917,000 | 43,469,000 | 36,371,000 | 124.35 | 248.51 |
| Total liabilities | 550,106,000 | 388,024,000 | 492,949,000 | 272,260,000 | 275,812,000 | 41.77 | 183.75 |
| **Equity Capital** | | | | | | | |
| Perpetual preferred stock (including surplus) | 9,954,000 | 5,263,000 | 7,733,000 | 2,793,000 | 2,793,000 | 89.13 | 354.11 |
| Common stock | 21,000 | 15,000 | 21,000 | 15,000 | 15,000 | 40.00 | 40.00 |
| Common surplus | 26,755,000 | 4,797,000 | 26,515,000 | 4,656,000 | 4,499,000 | 457.74 | 528.94 |
| Retained earnings | 24,880,000 | 21,261,000 | 21,975,000 | 19,960,000 | 17,329,000 | 17.02 | 102.92 |
| Accumulated other comprehensive income | 1,253,000 | 5,686,000 | 5,394,000 | 88,000 | -252,000 | -77.96 | 3941.94 |
| Other equity capital components | -5,421,000 | -5,691,000 | -5,578,000 | -5,767,000 | -3,714,000 | | |
| Total holding company equity capital | 57,442,000 | 31,331,000 | 56,060,000 | 21,745,000 | 20,670,000 | 83.34 | 271.31 |
| Noncontrolling (minority) interest in subsidiaries | 0 | 0 | 0 | 0 | 0 | | |
| Total equity capital, including minority interest | 57,442,000 | 31,331,000 | 56,060,000 | 21,745,000 | 20,670,000 | 83.34 | 271.31 |
| Total liabilities and capital | 607,548,000 | 419,355,000 | 549,009,000 | 294,005,000 | 296,482,000 | 44.88 | 190.22 |
| **Memoranda** | | | | | | | |
| Non-interest-bearing deposits | 961,000 | 756,000 | 1,000,000 | 759,000 | 778,000 | 27.12 | 62.88 |
| Interest-bearing deposits | 394,333,000 | 319,983,000 | 357,037,000 | 219,349,000 | 230,661,000 | 23.24 | 164.56 |
| Total deposits | 395,294,000 | 320,739,000 | 358,037,000 | 220,108,000 | 231,439,000 | 23.24 | 164.16 |
| Long-term debt that reprices within 1 year | 2,350,000 | 600,000 | 1,200,000 | 600,000 | 600,000 | 291.67 | |
| **Changes in Holding Company Equity Capital** | | | | | | | |
| Equity capital, previous year-end as amended | 56,060,000 | 21,745,000 | 21,745,000 | 20,670,000 | 18,525,000 | | |
| Accounting restatements | 0 | -1,000 | -1,000 | -14,000 | 0 | | |
| Net income | 4,275,000 | 2,164,000 | 3,299,000 | 3,704,000 | 3,507,000 | | |
| Net sale of new perpetual preferred stock | 2,206,000 | 2,470,000 | 4,940,000 | 0 | 0 | | |
| Net sale of new common stock | 308,000 | 151,000 | 212,000 | 250,000 | 258,000 | | |
| Sale of treasury stock | 89,000 | 65,000 | 81,000 | 75,000 | 65,000 | | |
| Less: Purchase of treasury stock | 0 | 0 | 0 | 2,220,000 | 1,000,000 | | |
| Changes incident to business combinations | 0 | 0 | 21,758,000 | 0 | 0 | | |
| Less: Dividends declared | 1,355,000 | 860,000 | 1,280,000 | 1,060,000 | 786,000 | | |
| Change in other comprehensive income | -4,141,000 | 5,598,000 | 5,306,000 | 340,000 | -67,000 | | |
| Changes in debit to ESOP liability | 0 | 0 | 0 | 0 | 0 | | |
| Other adjustments to equity capital | 0 | -1,000 | 0 | 0 | 168,000 | | |
| Holding company equity capital, ending balance | 57,442,000 | 31,331,000 | 56,060,000 | 21,745,000 | 20,670,000 | | |

# Percent Composition of Assets

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Real estate loans | 3.29 | | | 3.64 | | | 2.87 | | | 4.36 | | | 4.01 | | |
| Commercial and industrial loans | 0.34 | | | 0.33 | | | 0.28 | | | 0.39 | | | 0.39 | | |
| Loans to individuals | 1.28 | | | 1.08 | | | 0.95 | | | 1.15 | | | 1 | | |
| Loans to depository institutions and acceptances of other banks | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Agricultural loans | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other loans and leases | 14.09 | | | 5.90 | | | 11.34 | | | 6.92 | | | 7.50 | | |
| Net loans and leases | 18.99 | | | 10.94 | | | 15.43 | | | 12.82 | | | 12.89 | | |
| Debt securities over 1 year | 54.05 | | | 60.60 | | | 51.68 | | | 49.19 | | | 42.39 | | |
| Mutual funds and equity securities | 1.70 | | | 0.90 | | | 2.03 | | | 1.76 | | | 1.16 | | |
| Subtotal | 74.74 | | | 72.44 | | | 69.14 | | | 63.77 | | | 56.44 | | |
| Interest-bearing bank balances | 4.56 | | | 6.24 | | | 5.94 | | | 8.84 | | | 8.59 | | |
| Federal funds sold and reverse repos | 2.24 | | | 3.27 | | | 2.71 | | | 3.07 | | | 2.42 | | |
| Debt securities 1 year or less | 7.83 | | | 11.71 | | | 9.72 | | | 17.96 | | | 29.02 | | |
| Trading assets | 4.04 | | | 3.33 | | | 5.72 | | | 2.72 | | | 1.29 | | |
| Total earning assets | 93.42 | | | 96.99 | | | 93.24 | | | 96.36 | | | 97.76 | | |
| Non-interest cash and due from depository institutions | 0.12 | | | 0.11 | | | 0.19 | | | 0.32 | | | 0.36 | | |
| | | | | | | | | | | | | | | | |
| Other real estate owned | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| All other assets | 6.47 | | | 2.90 | | | 6.57 | | | 3.33 | | | 1.88 | | |
| | | | | | | | | | | | | | | | |
| **Memoranda** | | | | | | | | | | | | | | | |
| Short-term investments | 14.64 | | | 21.22 | | | 18.38 | | | 29.87 | | | 40.04 | | |
| U.S. Treasury securities | 1.89 | | | 1.88 | | | 1.94 | | | 1.23 | | | 6.30 | | |
| US agency securities (excluding mortgage-backed securities) | 0 | | | 0 | | | 0 | | | 0 | | | 0.30 | | |
| Municipal securities | 0.28 | | | 0.40 | | | 0.31 | | | 0.44 | | | 0.45 | | |
| Mortgage-backed securities | 54.73 | | | 61.89 | | | 53.12 | | | 53.27 | | | 48.84 | | |
| Asset-backed securities | 2.90 | | | 4.61 | | | 3.44 | | | 7.75 | | | 9.64 | | |
| Other debt securities | 2.08 | | | 3.53 | | | 2.59 | | | 4.46 | | | 5.88 | | |
| Loans held-for-sale | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Loans held for investment | 18.99 | | | 10.95 | | | 15.43 | | | 12.83 | | | 12.90 | | |
| Real estate loans secured by 1–4 family | 3.29 | | | 3.64 | | | 2.87 | | | 4.36 | | | 4.01 | | |
| Revolving | 0.07 | | | 0.12 | | | 0.09 | | | 0.21 | | | 0.28 | | |
| Closed-end, secured by first liens | 3.19 | | | 3.44 | | | 2.73 | | | 4.02 | | | 3.55 | | |
| Closed-end, secured by junior liens | 0.04 | | | 0.07 | | | 0.05 | | | 0.13 | | | 0.18 | | |
| Commercial real estate loans | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Construction and land development | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Multifamily | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Nonfarm nonresidential | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Real estate loans secured by farmland | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |

# Loan Mix and Analysis of Concentrations of Credit

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
| **Loan Mix, Percent of Gross Loans and Leases** | | | | | | | | | | | | | | | |
| Real estate loans | 17.31 | | | 33.23 | | | 18.58 | | | 34 | | | 31.08 | | |
| Real estate loans secured by 1–4 family | 17.31 | | | 33.23 | | | 18.58 | | | 34 | | | 31.08 | | |
| Revolving | 0.34 | | | 1.10 | | | 0.56 | | | 1.64 | | | 2.19 | | |
| Closed-end | 16.97 | | | 32.13 | | | 18.03 | | | 32.35 | | | 28.89 | | |
| Commercial real estate loans | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Construction and land development | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| 1–4 family | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Multifamily | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Nonfarm nonresidential | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Owner-occupied | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Real estate loans secured by farmland | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Loans to depository institutions and acceptances of other banks | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Commercial and industrial loans | 1.77 | | | 3.04 | | | 1.83 | | | 3.07 | | | 3.04 | | |
| Loans to individuals | 6.76 | | | 9.86 | | | 6.13 | | | 8.99 | | | 7.72 | | |
| Credit card loans | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Agricultural loans | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other loans and leases | 74.16 | | | 53.87 | | | 73.46 | | | 53.94 | | | 58.16 | | |
| **Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)** | | | | | | | | | | | | | | | |
| Real estate loans | 54.60 | | | 67.10 | | | 51.31 | | | 62.63 | | | 60.57 | | |
| Real estate loans secured by 1–4 family | 54.60 | | | 67.10 | | | 51.31 | | | 62.63 | | | 60.57 | | |
| Revolving | 1.08 | | | 2.23 | | | 1.54 | | | 3.03 | | | 4.27 | | |
| Closed-end | 53.52 | | | 64.87 | | | 49.77 | | | 59.60 | | | 56.30 | | |
| Commercial real estate loans | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Construction and land development | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| 1–4 family | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Multifamily | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Nonfarm nonresidential | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Owner-occupied | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Real estate loans secured by farmland | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Loans to depository institutions and acceptances of other banks | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Commercial and industrial loans | 5.58 | | | 6.14 | | | 5.04 | | | 5.65 | | | 5.93 | | |
| Loans to individuals | 21.32 | | | 19.90 | | | 16.93 | | | 16.56 | | | 15.04 | | |
| Credit card loans | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Agricultural loans | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other loans and leases | 233.87 | | | 108.77 | | | 202.85 | | | 99.36 | | | 113.35 | | |
| **Supplemental** | | | | | | | | | | | | | | | |
| Non-owner occupied CRE loans / Gross loans | 2.04 | | | 3.33 | | | 2.05 | | | 3.07 | | | 2.65 | | |
| Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 6.42 | | | 6.72 | | | 5.67 | | | 5.65 | | | 5.17 | | |
| Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) | 6.42 | | | 6.72 | | | 5.67 | | | 5.65 | | | 5.17 | | |

# Liquidity and Funding

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Short-term investments | 14.64 | | | 21.22 | | | 18.38 | | | 29.87 | | | 40.04 | | |
| Liquid assets | 67.38 | | | 76.42 | | | 69.40 | | | 69.05 | | | 68.10 | | |
| Investment securities | 63.59 | | | 73.21 | | | 63.43 | | | 68.91 | | | 72.57 | | |
| Net loans and leases | 18.99 | | | 10.94 | | | 15.43 | | | 12.82 | | | 12.89 | | |
| Net loans, leases and standby letters of credit | 18.99 | | | 10.94 | | | 15.43 | | | 12.82 | | | 12.89 | | |
| Core deposits | 64.03 | | | 73.89 | | | 63.07 | | | 71.38 | | | 75.01 | | |
| Noncore funding | 4.93 | | | 4.71 | | | 4.88 | | | 6.43 | | | 5.75 | | |
| Time deposits of $250K or more | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Foreign deposits | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Federal funds purchased and repos | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Secured federal funds purchased | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Net federal funds purchased (sold) | -2.24 | | | -3.27 | | | -2.71 | | | -3.07 | | | -2.42 | | |
| Commercial paper | 0.25 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | | | | | | | | | | | | | | | |
| Other borrowings w/remaining maturity of 1 year or less | 0.70 | | | 0.52 | | | 0.57 | | | 0.66 | | | 0.38 | | |
| Earning assets that reprice within 1 year | 29.93 | | | 28.87 | | | 31.20 | | | 39.78 | | | 49.67 | | |
| Interest-bearing liabilities that reprice within 1 year | 64.91 | | | 76.30 | | | 65.03 | | | 74.61 | | | 77.80 | | |
| Long-term debt that reprices within 1 year | 0.39 | | | 0.14 | | | 0.22 | | | 0.20 | | | 0.20 | | |
| Net assets that reprice within 1 year | -35.36 | | | -47.58 | | | -34.05 | | | -35.04 | | | -28.33 | | |
| | | | | | | | | | | | | | | | |
| **Other Liquidity and Funding Ratios** | | | | | | | | | | | | | | | |
| Net noncore funding dependence | -12.99 | | | -22.80 | | | -19.53 | | | -36.76 | | | -60.76 | | |
| Net short-term noncore funding dependence | -16.93 | | | -24.98 | | | -22.65 | | | -40.35 | | | -64.87 | | |
| Short-term investment / Short-term noncore funding | 738.54 | | | 679.52 | | | 675.46 | | | 721.13 | | | 1,167.77 | | |
| Liquid assets - short-term noncore funding / Nonliquid assets | 200.47 | | | 310.84 | | | 217.87 | | | 209.75 | | | 202.74 | | |
| Net loans and leases / Total deposits | 29.19 | | | 14.30 | | | 23.66 | | | 17.12 | | | 16.52 | | |
| Net loans and leases / Core deposits | 29.66 | | | 14.80 | | | 24.46 | | | 17.96 | | | 17.19 | | |
| Held-to-maturity securities appreciation (depreciation) / Tier 1 capital | | | | | | | | | | 6.81 | | | -10.06 | | |
| Available-for-sale securities appreciation (depreciation) / Tier 1 capital | 4.55 | | | 33.29 | | | 23.34 | | | 1.30 | | | -0.82 | | |
| Structured notes appreciation (depreciation) / Tier 1 capital | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| **Percent of Investment Securities** | | | | | | | | | | | | | | | |
| Held-to-maturity securities | 0 | | | 0 | | | 0 | | | 66.39 | | | 66.91 | | |
| Available-for-sale securities | 97.32 | | | 98.78 | | | 96.80 | | | 31.05 | | | 31.49 | | |
| U.S. Treasury securities | 2.97 | | | 2.57 | | | 3.06 | | | 1.78 | | | 8.68 | | |
| US agency securities (excluding mortgage-backed securities) | 0 | | | 0 | | | 0 | | | 0 | | | 0.42 | | |
| Municipal securities | 0.44 | | | 0.55 | | | 0.49 | | | 0.64 | | | 0.62 | | |
| Mortgage-backed securities | 86.08 | | | 84.53 | | | 83.74 | | | 77.30 | | | 67.30 | | |
| Asset-backed securities | 4.56 | | | 6.29 | | | 5.43 | | | 11.25 | | | 13.29 | | |
| Other debt securities | 3.27 | | | 4.82 | | | 4.09 | | | 6.47 | | | 8.11 | | |
| Mutual funds and equity securities | 2.68 | | | 1.22 | | | 3.20 | | | 2.56 | | | 1.59 | | |
| | | | | | | | | | | | | | | | |
| Debt securities 1 year or less | 12.32 | | | 16 | | | 15.33 | | | 26.07 | | | 40 | | |
| Debt securities 1 to 5 years | 7.46 | | | 10 | | | 8.65 | | | 12.55 | | | 13.56 | | |
| Debt securities over 5 years | 77.54 | | | 72.78 | | | 72.82 | | | 58.83 | | | 44.85 | | |
| Pledged securities | 16.72 | | | 16.08 | | | 16.21 | | | 17.65 | | | 17.39 | | |
| Structured notes, fair value | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | | | | | | | | | | | | | | | |
| **Percent Change from Prior Like Quarter** | | | | | | | | | | | | | | | |
| Short-term investments | -0.07 | | | 4.83 | | | 14.92 | | | -26.03 | | | 33.32 | | |
| Investment securities | 25.83 | | | 52.91 | | | 71.89 | | | -5.83 | | | 25.29 | | |
| Core deposits | 25.56 | | | 55.12 | | | 64.98 | | | -5.63 | | | 46.69 | | |
| Noncore funding | 51.82 | | | 10.04 | | | 41.59 | | | 10.94 | | | -56.31 | | |

# Derivatives and Off-Balance-Sheet Transactions

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| Loan commitments (reported semiannually, June/Dec) | | | 9,848,000 | 12,006,000 | 11,311,000 |
| Commit: Secured commercial real estate loans | 0 | 0 | 0 | 0 | 0 |
| Commit: Unsecured real estate loans | 786,000 | 1,048,000 | 966,000 | 1,405,000 | 690,000 |
| Credit card lines (reported semiannually, June/Dec) | | | 0 | 0 | 0 |
| Securities underwriting | 0 | 0 | 0 | 0 | 0 |
| Standby letters of credit | 0 | 0 | 0 | 0 | 0 |
| Commercial and similar letters of credit | 0 | 0 | 0 | 0 | 0 |
| Securities lent | 0 | 0 | 0 | 0 | 0 |
| Credit derivatives - notional amount (holding company as guarantor) | 0 | 0 | 0 | 0 | 0 |
| Credit derivatives - notional amount (holding company as beneficiary) | 0 | 0 | 0 | 0 | 0 |
| Credit derivative contracts w/ purchased credit protection-investment grade | 0 | 0 | 0 | 0 | 0 |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 0 | 0 | 0 | 0 | 0 |
| **Derivative Contracts** | | | | | |
| Interest rate futures and forward contracts | 5,579,000 | 910,000 | 1,758,000 | 699,000 | 699,000 |
| Written options contracts (interest rate) | 4,000 | 0 | 0 | 0 | 0 |
| Purchased options contracts (interest rate) | 4,000 | 0 | 0 | 0 | 0 |
| Interest rate swaps | 0 | 0 | 0 | 0 | 0 |
| Futures and forward foreign exchange | 970,000 | 979,000 | 1,552,000 | 1,080,000 | 925,000 |
| Written options contracts (foreign exchange) | 0 | 0 | 0 | 0 | 0 |
| Purchased options contracts (foreign exchange) | 2,000 | 0 | 0 | 0 | 0 |
| Foreign exchange rate swaps | 0 | 0 | 0 | 0 | 0 |
| Commodity and other futures and forward contracts | 17,571,000 | 4,426,000 | 11,999,000 | 2,910,000 | 1,310,000 |
| Written options contracts (commodity and other) | 206,000 | 0 | 0 | 0 | 0 |
| Purchased options contracts (commodity and other) | 137,000 | 5,000 | 0 | 0 | 0 |
| Commodity and other swaps | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | | | | | | | 1.79 | | | 4.08 | | | 3.82 | | |
| Standby letters of credit | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Commercial and similar letters of credit | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Securities lent | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Credit derivatives - notional amount (holding company as guarantor) | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Credit derivatives - notional amount (holding company as beneficiary) | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Credit derivative contracts w/ purchased credit protection-investment grade | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Credit derivative contracts w/ purchased credit protection-noninvest grade | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Derivative contracts | 4.03 | | | 1.51 | | | 2.79 | | | 1.59 | | | 0.99 | | |
| Interest rate contracts | 0.92 | | | 0.22 | | | 0.32 | | | 0.24 | | | 0.24 | | |
| Interest rate futures and forward contracts | 0.92 | | | 0.22 | | | 0.32 | | | 0.24 | | | 0.24 | | |
| Written options contracts (interest rate) | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Purchased options contracts (interest rate) | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Interest rate swaps | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Foreign exchange contracts | 0.16 | | | 0.23 | | | 0.28 | | | 0.37 | | | 0.31 | | |
| Futures and forward foreign exchange contracts | 0.16 | | | 0.23 | | | 0.28 | | | 0.37 | | | 0.31 | | |
| Written options contracts (foreign exchange) | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Purchased options contracts (foreign exchange) | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Foreign exchange rate swaps | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Equity, commodity, and other derivative contracts | 2.95 | | | 1.06 | | | 2.19 | | | 0.99 | | | 0.44 | | |
| Commodity and other futures and forward contracts | 2.89 | | | 1.06 | | | 2.19 | | | 0.99 | | | 0.44 | | |
| Written options contracts (commodity and other) | 0.03 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Purchased options contracts (commodity and other) | 0.02 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Commodity and other swaps | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| **Percent of Average Loans and Leases** | | | | | | | | | | | | | | | |
| Loan commitments (reported semiannually, June/Dec) | | | | | | | 20.04 | | | 31.47 | | | 29.92 | | |

# Derivative Instruments

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Notional Amount** | | | | | |
| Derivative contracts | 24,473,000 | 6,320,000 | 15,309,000 | 4,689,000 | 2,934,000 |
| Interest rate contracts | 5,587,000 | 910,000 | 1,758,000 | 699,000 | 699,000 |
| Foreign exchange contracts | 972,000 | 979,000 | 1,552,000 | 1,080,000 | 925,000 |
| Equity, commodity, and other contracts | 17,914,000 | 4,431,000 | 11,999,000 | 2,910,000 | 1,310,000 |
| **Derivatives Position** | | | | | |
| Futures and forwards | 24,120,000 | 6,315,000 | 15,309,000 | 4,689,000 | 2,934,000 |
| Written options | 210,000 | 0 | 0 | 0 | 0 |
| Exchange-traded | 105,000 | 0 | 0 | 0 | 0 |
| Over-the-counter | 105,000 | 0 | 0 | 0 | 0 |
| Purchased options | 143,000 | 5,000 | 0 | 0 | 0 |
| Exchange-traded | 72,000 | 5,000 | 0 | 0 | 0 |
| Over-the-counter | 71,000 | 0 | 0 | 0 | 0 |
| Swaps | 0 | 0 | 0 | 0 | 0 |
| Held for trading | 2,000 | 13,000 | 24,000 | 1,000 | 1,000 |
| Interest rate contracts | 0 | 0 | 9,000 | 0 | 0 |
| Foreign exchange contracts | 0 | 2,000 | 2,000 | 0 | 0 |
| Equity, commodity, and other contracts | 2,000 | 11,000 | 13,000 | 1,000 | 1,000 |
| Non-traded | 24,471,000 | 6,307,000 | 15,285,000 | 4,688,000 | 2,933,000 |
| Interest rate contracts | 5,587,000 | 910,000 | 1,749,000 | 699,000 | 699,000 |
| Foreign exchange contracts | 972,000 | 977,000 | 1,550,000 | 1,080,000 | 925,000 |
| Equity, commodity, and other contracts | 17,912,000 | 4,420,000 | 11,986,000 | 2,909,000 | 1,309,000 |
| Derivative contracts (excluding futures and FX 14 days or less) | 23,949,000 | 6,030,000 | 15,069,000 | 4,388,000 | 2,889,000 |
| One year or less | 21,539,000 | 5,722,000 | 14,310,000 | 3,810,000 | 2,467,000 |
| Over 1 year to 5 years | 2,352,000 | 294,000 | 735,000 | 574,000 | 409,000 |
| Over 5 years | 58,000 | 14,000 | 24,000 | 4,000 | 13,000 |
| Gross negative fair value (absolute value) | 548,000 | 51,000 | 251,000 | 30,000 | 1,542,000 |
| Gross positive fair value | 375,000 | 84,000 | 351,000 | 34,000 | 1,341,000 |
| Held for trading | 1,000 | 2,000 | 3,000 | 1,000 | 1,000 |
| Non-traded | 374,000 | 82,000 | 348,000 | 33,000 | 1,340,000 |
| Current credit exposure on risk-based capital derivative contracts | 187,000 | 41,000 | 173,000 | 16,000 | 670,000 |
| Credit losses on derivative contracts | 0 | 0 | 0 | 0 | 0 |
| **Past Due Derivative Instruments Fair Value** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due | 0 | 0 | 0 | 0 | 0 |

# Derivatives Analysis

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
| **Percent of Notional Amount** | | | | | | | | | | | | | | | |
| Interest rate contracts | 22.83 | | | 14.40 | | | 11.48 | | | 14.91 | | | 23.82 | | |
| Foreign exchange contracts | 3.97 | | | 15.49 | | | 10.14 | | | 23.03 | | | 31.53 | | |
| Equity, commodity, and other contracts | 73.20 | | | 70.11 | | | 78.38 | | | 62.06 | | | 44.65 | | |
| | | | | | | | | | | | | | | | |
| Futures and forwards | 98.56 | | | 99.92 | | | 100 | | | 100 | | | 100 | | |
| Written options | 0.86 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Exchange-traded | 0.43 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Over-the-counter | 0.43 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Purchased options | 0.58 | | | 0.08 | | | 0 | | | 0 | | | 0 | | |
| Exchange-traded | 0.29 | | | 0.08 | | | 0 | | | 0 | | | 0 | | |
| Over-the-counter | 0.29 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Swaps | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | | | | | | | | | | | | | | | |
| Held for trading | 0.01 | | | 0.21 | | | 0.16 | | | 0.02 | | | 0.03 | | |
| Interest rate contracts | 0 | | | 0 | | | 0.06 | | | 0 | | | 0 | | |
| Foreign exchange contracts | 0 | | | 0.03 | | | 0.01 | | | 0 | | | 0 | | |
| Equity, commodity, and other contracts | 0.01 | | | 0.17 | | | 0.08 | | | 0.02 | | | 0.03 | | |
| | | | | | | | | | | | | | | | |
| Non-traded | 99.99 | | | 99.79 | | | 99.84 | | | 99.98 | | | 99.97 | | |
| Interest rate contracts | 22.83 | | | 14.40 | | | 11.42 | | | 14.91 | | | 23.82 | | |
| Foreign exchange contracts | 3.97 | | | 15.46 | | | 10.12 | | | 23.03 | | | 31.53 | | |
| Equity, commodity, and other contracts | 73.19 | | | 69.94 | | | 78.29 | | | 62.04 | | | 44.61 | | |
| | | | | | | | | | | | | | | | |
| Derivative contracts (excluding futures and forex 14 days or less) | 97.86 | | | 95.41 | | | 98.43 | | | 93.58 | | | 98.47 | | |
| One year or less | 88.01 | | | 90.54 | | | 93.47 | | | 81.25 | | | 84.08 | | |
| Over 1 year to 5 years | 9.61 | | | 4.65 | | | 4.80 | | | 12.24 | | | 13.94 | | |
| Over 5 years | 0.24 | | | 0.22 | | | 0.16 | | | 0.09 | | | 0.44 | | |
| Gross negative fair value (absolute value) | 2.24 | | | 0.81 | | | 1.64 | | | 0.64 | | | 52.56 | | |
| Gross positive fair value | 1.53 | | | 1.33 | | | 2.29 | | | 0.73 | | | 45.71 | | |
| | | | | | | | | | | | | | | | |
| **Percent of Tier 1 Capital** | | | | | | | | | | | | | | | |
| Gross negative fair value, absolute value (X) | 0.01 | | | 0 | | | 0.01 | | | 0 | | | 0.08 | | |
| Gross positive fair value (X) | 0.01 | | | 0 | | | 0.01 | | | 0 | | | 0.07 | | |
| Held for trading (X) | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Non-traded (X) | 0.01 | | | 0 | | | 0.01 | | | 0 | | | 0.07 | | |
| Current credit exposure (X) | 0.01 | | | 0 | | | 0.01 | | | 0 | | | 0.03 | | |
| Credit losses on derivative contracts | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | | | | | | | | | | | | | | | |
| **Past Due Derivative Instruments Fair Value** | | | | | | | | | | | | | | | |
| 30–89 days past due | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| 90+ days past due | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | | | | | | | | | | | | | | | |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Current credit exposure / Risk-weighted assets | 0.14 | | | 0.04 | | | 0.14 | | | 0.02 | | | 0.70 | | |

# Allowance and Net Loan and Lease Losses

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Change: Allowance for Loan and Lease Losses excluding ATTR** | | | | | |
| Beginning balance | 37,000 | 19,000 | 19,000 | 22,000 | 28,000 |
| Gross losses | 22,000 | 6,000 | 18,000 | 2,000 | 20,000 |
| Write-downs, transfers to loans held-for-sale | 0 | 0 | 0 | 0 | 0 |
| Recoveries | 14,000 | 2,000 | 5,000 | 7,000 | 5,000 |
| Net losses | 8,000 | 4,000 | 13,000 | -5,000 | 15,000 |
| | | | | | |
| Provision for loan and lease losses | -8,000 | 16,000 | 21,000 | -8,000 | 9,000 |
| Adjustments | 0 | 1,000 | 10,000 | 0 | 0 |
| Ending balance | 21,000 | 32,000 | 37,000 | 19,000 | 22,000 |
| | | | | | |
| Memo: Allocated transfer risk reserve (ATRR) | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Provision for loan and lease losses / Average assets | 0 | | | 0.01 | | | 0.01 | | | 0 | | | 0 | | |
| Provision for loan and lease losses / Average loans and leases | -0.01 | | | 0.05 | | | 0.04 | | | -0.02 | | | 0.02 | | |
| Provision for loan and lease losses / Net loan and lease losses | -100 | | | 400 | | | 161.54 | | | 160 | | | 60 | | |
| | | | | | | | | | | | | | | | |
| Allowance for loan and lease losses / Total loans and leases not held for sale | 0.02 | | | 0.07 | | | 0.04 | | | 0.05 | | | 0.06 | | |
| Allowance for loan and lease losses / Total loans and leases | 0.02 | | | 0.07 | | | 0.04 | | | 0.05 | | | 0.06 | | |
| Allowance for loan and lease losses / Net loans and leases losses (X) | 1.97 | | | 6 | | | 2.85 | | | | | | 1.47 | | |
| Allowance for loan and lease losses / Nonaccrual assets | 44.68 | | | 74.42 | | | 41.11 | | | 86.36 | | | 104.76 | | |
| ALLL / 90+ days past due + nonaccrual loans and leases | 44.68 | | | 74.42 | | | 41.11 | | | 86.36 | | | 104.76 | | |
| | | | | | | | | | | | | | | | |
| Gross loan and lease losses / Average loans and leases | 0.03 | | | 0.02 | | | 0.04 | | | 0.01 | | | 0.05 | | |
| Recoveries / Average loans and leases | 0.02 | | | 0.01 | | | 0.01 | | | 0.02 | | | 0.01 | | |
| Net losses / Average loans and leases | 0.01 | | | 0.01 | | | 0.03 | | | -0.01 | | | 0.04 | | |
| Write-downs, transfers to loans held-for-sale / Average loans and leases | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Recoveries / Prior year-end losses | 77.78 | | | 100 | | | 250 | | | 35 | | | 55.56 | | |
| Earnings coverage of net loan and lease losses (X) | 710.25 | | | 710 | | | 332.38 | | | -968 | | | 304.73 | | |
| | | | | | | | | | | | | | | | |
| **Net Loan and Lease Losses By Type** | | | | | | | | | | | | | | | |
| Real estate loans | -0.01 | | | -0.01 | | | -0.01 | | | -0.02 | | | -0.02 | | |
| Real estate loans secured by 1–4 family | -0.01 | | | -0.01 | | | -0.01 | | | -0.02 | | | -0.02 | | |
| Revolving | 0 | | | 0 | | | 0 | | | 0 | | | -0.12 | | |
| Closed-end | -0.01 | | | -0.01 | | | -0.01 | | | -0.02 | | | -0.01 | | |
| Commercial real estate loans | | | | | | | | | | | | | | | |
| Construction and land development | | | | | | | | | | | | | | | |
| 1–4 family | | | | | | | | | | | | | | | |
| Other | | | | | | | | | | | | | | | |
| Multifamily | | | | | | | | | | | | | | | |
| Nonfarm nonresidential | | | | | | | | | | | | | | | |
| Owner-occupied | | | | | | | | | | | | | | | |
| Other | | | | | | | | | | | | | | | |
| Real estate loans secured by farmland | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Commercial and industrial loans | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Loans to individuals | | | | | | | | | | | | | | | |
| Credit card loans | | | | | | | | | | | | | | | |
| Agricultural loans | | | | | | | | | | | | | | | |
| Loans to foreign governments and institutions | | | | | | | | | | | | | | | |
| Other loans and leases | 0.01 | | | 0.03 | | | 0.02 | | | -0.01 | | | 0.08 | | |

# Past Due and Nonaccrual Assets

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **30+ Days Past Due and Nonaccrual Assets** | | | | | |
| 30–89 days past due loans and leases | 47,000 | 32,000 | 46,000 | 34,000 | 30,000 |
| 90+ days past due loans and leases | 0 | 0 | 0 | 0 | 0 |
| Nonaccrual loans and leases | 47,000 | 43,000 | 90,000 | 22,000 | 21,000 |
| Total past due and nonaccrual loans and leases | 94,000 | 75,000 | 136,000 | 56,000 | 51,000 |
| | | | | | |
| Restructured 30–89 days past due | 0 | 0 | 0 | 0 | 0 |
| Restructured 90+ days past due | 0 | 0 | 0 | 0 | 0 |
| Restructured nonaccrual | 8,000 | 7,000 | 7,000 | 8,000 | 11,000 |
| Total restructured loans and leases | 8,000 | 7,000 | 7,000 | 8,000 | 11,000 |
| | | | | | |
| 30–89 days past due loans held for sale | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due loans held for sale | 0 | 0 | 0 | 0 | 0 |
| Nonaccrual loans held for sale | 0 | 0 | 0 | 0 | 0 |
| Total past due and nonaccrual loans held for sale | 0 | 0 | 0 | 0 | 0 |
| Restructured loans and leases in compliance | 0 | 1,000 | 1,000 | 2,000 | 4,000 |
| Other real estate owned | 0 | 1,000 | 1,000 | 1,000 | 3,000 |
| | | | | | |
| **Other Assets** | | | | | |
| 30–89 days past due | 0 | 0 | 0 | 0 | 0 |
| 90+ days past due | 0 | 0 | 0 | 0 | 0 |
| Nonaccrual | 0 | 0 | 0 | 0 | 0 |
| Total other assets past due and nonaccrual | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 30–89 days past due loans and leases | 0.04 | | | 0.07 | | | 0.05 | | | 0.09 | | | 0.08 | | |
| 90+ days past due loans and leases | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Nonaccrual loans and leases | 0.04 | | | 0.09 | | | 0.11 | | | 0.06 | | | 0.05 | | |
| 90+ days past due and nonaccrual loans and leases | 0.04 | | | 0.09 | | | 0.11 | | | 0.06 | | | 0.05 | | |
| | | | | | | | | | | | | | | | |
| 30–89 days past due restructured | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| 90+ days past due restructured | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Nonaccrual restructured | 0.01 | | | 0.02 | | | 0.01 | | | 0.02 | | | 0.03 | | |
| 30–89 days past due loans held for sale | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| 90+ days past due loans held for sale | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Nonaccrual loans held for sale | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| **Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual** | | | | | | | | | | | | | | | |
| 30–89 days past due assets | 0.04 | | | 0.07 | | | 0.05 | | | 0.09 | | | 0.08 | | |
| 90+ days past due assets | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Nonaccrual assets | 0.04 | | | 0.09 | | | 0.11 | | | 0.06 | | | 0.05 | | |
| 30+ days past due and nonaccrual assets | 0.08 | | | 0.16 | | | 0.16 | | | 0.15 | | | 0.13 | | |
| **Percent of Total Assets** | | | | | | | | | | | | | | | |
| 90+ days past due and nonaccrual assets | 0.01 | | | 0.01 | | | 0.02 | | | 0.01 | | | 0.01 | | |
| 90+ days past due and nonaccrual assets + other real estate owned | 0.01 | | | 0.01 | | | 0.02 | | | 0.01 | | | 0.01 | | |
| **Restructured and Nonaccrual Loans and Leases + OREO as Percent of:** | | | | | | | | | | | | | | | |
| Total assets | 0.01 | | | 0.01 | | | 0.02 | | | 0.01 | | | 0.01 | | |
| Allowance for loan and lease losses | 223.81 | | | 140.63 | | | 248.65 | | | 131.58 | | | 127.27 | | |
| Equity capital + allowance for loan and lease losses | 0.08 | | | 0.14 | | | 0.16 | | | 0.11 | | | 0.14 | | |
| Tier 1 capital + allowance for loan and lease losses | 0.13 | | | 0.20 | | | 0.30 | | | 0.12 | | | 0.14 | | |
| Loans and leases + other real estate owned | 0.04 | | | 0.10 | | | 0.11 | | | 0.07 | | | 0.07 | | |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases

| | | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
| **30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type** | | | | | | | | | | | | | | | | |
| Real estate | 30–89 days past due | 0.14 | | | 0.14 | | | 0.20 | | | 0.23 | | | 0.23 | | |
| | 90+ days past due | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | Nonaccrual | 0.23 | | | 0.28 | | | 0.57 | | | 0.16 | | | 0.18 | | |
| Commercial and industrial | 30–89 days past due | 0.29 | | | 0.14 | | | 0.06 | | | 0 | | | 0 | | |
| | 90+ days past due | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | Nonaccrual | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Individuals | 30–89 days past due | 0.17 | | | 0.15 | | | 0.23 | | | 0.12 | | | 0.10 | | |
| | 90+ days past due | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | Nonaccrual | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Depository institution loans | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Agricultural | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Foreign governments | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Other loans and leases | 30–89 days past due | 0 | | | 0.01 | | | 0 | | | 0 | | | 0 | | |
| | 90+ days past due | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | Nonaccrual | 0 | | | 0 | | | 0 | | | 0.01 | | | 0 | | |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Past Due and Nonaccrual Loans and Leases—Continued

| | | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
| **Memoranda** | | | | | | | | | | | | | | | | |
| 1–4 family | 30–89 days past due | 0.14 | | | 0.14 | | | 0.20 | | | 0.23 | | | 0.23 | | |
| | 90+ days past due | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | Nonaccrual | 0.23 | | | 0.28 | | | 0.57 | | | 0.16 | | | 0.18 | | |
| Revolving | 30–89 days past due | 0 | | | 0.20 | | | 0.21 | | | 0.16 | | | 0.12 | | |
| | 90+ days past due | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | Nonaccrual | 0.76 | | | 0.59 | | | 1.27 | | | 0.16 | | | 0.24 | | |
| Closed-end | 30–89 days past due | 0.14 | | | 0.14 | | | 0.20 | | | 0.24 | | | 0.24 | | |
| | 90+ days past due | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | Nonaccrual | 0.22 | | | 0.26 | | | 0.54 | | | 0.16 | | | 0.17 | | |
| Junior lien | 30–89 days past due | 0 | | | 0 | | | 0.01 | | | 0.01 | | | 0.02 | | |
| | 90+ days past due | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| | Nonaccrual | 0.03 | | | 0.06 | | | 0.06 | | | 0.05 | | | 0.05 | | |
| Commercial real estate | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Construction and development | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| 1–4 family | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Other | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Multifamily | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Nonfarm non-residential | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Owner Occupied | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Other | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Farmland | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |
| Credit card | 30–89 days past due | | | | | | | | | | | | | | | |
| | 90+ days past due | | | | | | | | | | | | | | | |
| | Nonaccrual | | | | | | | | | | | | | | | |

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

# Regulatory Capital Components and Ratios

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Common Equity Tier 1 Capital** | | | | | |
| Common stock plus related surplus | 21,355,000 | -879,000 | 20,958,000 | -1,096,000 | 800,000 |
| Retained earnings | 24,880,000 | 21,261,000 | 21,975,000 | 19,960,000 | 17,329,000 |
| Accumulated other comprehensive income (AOCI) | 1,253,000 | 5,686,000 | 5,394,000 | 88,000 | -252,000 |
| Common equity tier 1 minority interest | 0 | 0 | 0 | 0 | 0 |
| Common equity tier 1 capital before adjustments/deductions | 47,488,000 | 26,068,000 | 48,327,000 | 18,952,000 | 17,877,000 |
| **Common Equity Tier 1 Capital: Adjustments/Deductions** | | | | | |
| Less: Goodwill, intangible assets, and deferred tax assets | 19,619,000 | 2,944,000 | 20,017,000 | 1,292,000 | 1,316,000 |
| Accumulated other comprehensive income-related adjustments | 1,253,000 | 5,686,000 | 5,394,000 | 0 | -252,000 |
| Other deductions from common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Subtotal: | 26,616,000 | 17,438,000 | 22,916,000 | 17,660,000 | 16,813,000 |
| Adjustments and deductions for common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Common equity tier 1 capital | 26,616,000 | 17,438,000 | 22,916,000 | 17,660,000 | 16,813,000 |
| **Additional Tier 1 Capital** | | | | | |
| Additional tier 1 capital instruments and related surplus | 9,954,000 | 5,263,000 | 7,733,000 | 2,793,000 | 2,793,000 |
| Non-qualifying capital instruments | 0 | 0 | 0 | 0 | 0 |
| Tier 1 minority interest not included in common equity tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Additional tier 1 capital before deductions | 9,954,000 | 5,263,000 | 7,733,000 | 2,793,000 | 2,793,000 |
| Less: Additional tier 1 capital deductions | 0 | 0 | 0 | 0 | 0 |
| Additional tier 1 capital | 9,954,000 | 5,263,000 | 7,733,000 | 2,793,000 | 2,793,000 |
| **Tier 1 Capital** | 36,570,000 | 22,701,000 | 30,649,000 | 20,453,000 | 19,606,000 |
| **Tier 2 Capital** | | | | | |
| Tier 2 capital instruments and related surplus | 0 | 0 | 0 | 0 | 0 |
| Non-qualifying capital instruments | 0 | 0 | 0 | 0 | 0 |
| Total capital minority interest not included in tier 1 capital | 0 | 0 | 0 | 0 | 0 |
| Allowance for loan and lease losses in tier 2 capital | 21,000 | 34,000 | 39,000 | 19,000 | 22,000 |
| Exited advanced approach eligible credit reserves | | | | | |
| Unrealized gains on AFS preferred stock classified as equity | | | | | 0 |
| Tier 2 capital before deductions | 21,000 | 34,000 | 39,000 | 19,000 | 22,000 |
| Exited advanced approach tier 2 capital before deductions | | | | | |
| Less: Tier 2 capital deductions | 0 | 0 | 0 | 0 | 0 |
| Tier 2 capital | 21,000 | 34,000 | 39,000 | 19,000 | 22,000 |
| Exited advanced approach tier 2 capital | | | | | |
| Total capital | 36,591,000 | 22,735,000 | 30,688,000 | 20,472,000 | 19,628,000 |
| Exited advanced approach total capital | | | | | |
| **Total Assets for Capital Ratios** | | | | | |
| Average total consolidated assets, adjusted | 595,918,000 | 404,713,000 | 504,922,000 | 280,757,000 | 277,764,000 |
| Less: Deductions from common equity tier 1 capital | 19,619,000 | 2,944,000 | 20,017,000 | 1,292,000 | 1,316,000 |
| Less: Other deductions | 0 | 0 | 0 | -250,000 | 0 |
| Total assets for leverage ratio | 576,299,000 | 401,769,000 | 484,905,000 | 279,715,000 | 276,448,000 |
| Total risk-weighted assets | 135,932,000 | 109,364,000 | 123,881,000 | 90,512,000 | 95,440,700 |
| Exited advanced approach total RWA | | | | | |

| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Capital Ratios** | | | | | | | | | | | | | | | |
| Common equity tier 1 capital, column A | 19.58 | | | 15.94 | | | 18.50 | | | 19.51 | | | 17.62 | | |
| Common equity tier 1 capital, column B | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Tier 1 capital, column A | 26.90 | | | 20.76 | | | 24.74 | | | 22.60 | | | 20.54 | | |
| Tier 1 capital, column B | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Total capital, column A | 26.92 | | | 20.79 | | | 24.77 | | | 22.62 | | | 20.57 | | |
| Total capital, column B | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Tier 1 leverage | 6.35 | | | 5.65 | | | 6.32 | | | 7.31 | | | 7.09 | | |
| Supplementary leverage ratio, advanced approaches HCs | 6.27 | | | 5.56 | | | 6.24 | | | 7.13 | | | | | |

# Insurance and Broker-Dealer Activities

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Insurance Activities** | | | | | | | |
| Total insurance underwriting assets | 0 | 0 | 0 | 0 | 0 | | |
| Total property and casualty assets | 0 | 0 | 0 | 0 | 0 | | |
| Reinsurance recoverables (P/C) | | | | | | | |
| Total life and health assets | 0 | 0 | 0 | 0 | 0 | | |
| Reinsurance recoverables (L/H) | | | | | | | |
| Separate account assets (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Total insurance underwriting equity | 0 | 0 | 0 | 0 | 0 | | |
| Total property and casualty equity | 0 | 0 | 0 | 0 | 0 | | |
| Total life and health equity | 0 | 0 | 0 | 0 | 0 | | |
| Total insurance underwriting net income | 0 | 0 | 0 | 0 | 0 | | |
| Total property and casualty | 0 | 0 | 0 | 0 | 0 | | |
| Total life and health | 0 | 0 | 0 | 0 | 0 | | |
| Claims and claims adjusted expense reserves (P/C) | 0 | 0 | 0 | 0 | 0 | | |
| Unearned premiums (P/C) | 0 | 0 | 0 | 0 | 0 | | |
| Policyholder benefit and contractholder funds (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Separate account liabilities (L/H) | 0 | 0 | 0 | 0 | 0 | | |
| Insurance activities revenue | 0 | 0 | 0 | 0 | 0 | | |
| Other insurance activities income | 0 | 0 | 0 | 0 | 0 | | |
| Insurance and reinsurance underwriting income | 0 | 0 | 0 | 0 | 0 | | |
| Premiums | 0 | 0 | 0 | 0 | 0 | | |
| Credit related insurance underwriting | 0 | 0 | 0 | 0 | 0 | | |
| Other insurance underwriting | 0 | 0 | 0 | 0 | 0 | | |
| Insurance benefits, losses, expenses | 0 | 0 | 0 | 0 | 0 | | |
| Net assets of insurance underwriting subsidiaries | | | | | | | |
| Life insurance assets | 0 | 0 | 0 | 0 | 0 | | |

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Insurance underwriting assets / Consolidated assets | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Insurance underwriting assets (P/C) / Total insurance underwriting assets | | | | | | | | | | | | | | | |
| Insurance underwriting assets (L/H) / Total insurance underwriting assets | | | | | | | | | | | | | | | |
| Separate account assets (L/H) / Total life assets | | | | | | | | | | | | | | | |
| Insurance activities revenue / Adjusted operating income | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Premium income / Insurance activities revenue | | | | | | | | | | | | | | | |
| Credit related premium income / Total premium income | | | | | | | | | | | | | | | |
| Other premium income / Total premium income | | | | | | | | | | | | | | | |
| Insurance underwriting net income / Consolidated net income | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Insurance net income (P/C) / Equity (P/C) | | | | | | | | | | | | | | | |
| Insurance net income (L/H) / Equity (L/H) | | | | | | | | | | | | | | | |
| Insurance benefits, losses, expenses / Insurance premiums | | | | | | | | | | | | | | | |
| Reinsurance recovery (P/C) / Total assets (P/C) | | | | | | | | | | | | | | | |
| Reinsurance recovery (L/H) / Total assets (L/H) | | | | | | | | | | | | | | | |
| Net assets of insurance underwriting subsidiaries / Consolidated assets | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Life insurance assets / Tier 1 capital + allowance for loan and lease losses | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| **Broker-Dealer Activities** | | | | | | | | | | | | | | | |
| Net assets of broker-dealer subsidiaries ($000) | | | | | | | | | | | | | | | |
| Net assets of broker-dealer subsidiaries / Consolidated assets | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |

# Foreign Activities

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Foreign Activities** | | | | | |
| Total foreign loans and leases | 0 | 0 | 0 | 0 | 0 |
| Real estate loans | 0 | 0 | 0 | 0 | 0 |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 |
| Loans to depository institutions and other banks acceptances | 0 | 0 | 0 | 0 | 0 |
| Loans to foreign governments and institutions | 0 | 0 | 0 | 0 | 0 |
| Loans to individuals | 0 | 0 | 0 | 0 | 0 |
| Agricultural loans | 0 | 0 | 0 | 0 | 0 |
| Other foreign loans | 0 | 0 | 0 | 0 | 0 |
| Lease financing receivables | 0 | 0 | 0 | 0 | 0 |
| | | | | | |
| Debt securities | 1,605,000 | 2,585,000 | 2,588,000 | 1,554,000 | 1,074,000 |
| Interest-bearing bank balances | 6,000 | 22,000 | 24,000 | 34,000 | 39,000 |
| Total selected foreign assets | 1,611,000 | 2,607,000 | 2,612,000 | 1,588,000 | 1,113,000 |
| Total foreign deposits | 0 | 0 | 0 | 0 | 0 |
| Interest-bearing deposits | 0 | 0 | 0 | 0 | 0 |
| Non-interest-bearing deposits | 0 | 0 | 0 | 0 | 0 |

| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Analysis Ratios** | | | | | | | | | | | | | | | |
| Yield: Foreign loans | | | | | | | | | | | | | 0 | | |
| Cost: Interest-bearing deposits | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| **Net Losses as a Percent of Foreign Loans by Type** | | | | | | | | | | | | | | | |
| Real estate loans | | | | | | | | | | | | | | | |
| Commercial and industrial loans | | | | | | | | | | | | | | | |
| Foreign governments and institutions | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| **Growth Rates** | | | | | | | | | | | | | | | |
| Net loans and leases | | | | | | | | | | | | | -100 | | |
| Total selected assets | -38.20 | | | 160.96 | | | 64.48 | | | 42.68 | | | -34.91 | | |
| Deposits | | | | | | | | | | | | | | | |

# Servicing, Securitization and Asset Sale Activities—Part 1

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Activity** | | | | | | | |
| Securitization activities | 0 | 0 | 0 | 0 | 0 | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Retained credit exposure | 0 | 0 | 0 | 0 | 0 | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Unused commitments to provide liquidity (servicer advance) | 0 | 0 | 0 | 0 | 0 | | |
| Seller's interest carried as securities and loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | 0 | | |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | 0 | | |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | 0 | | |

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Activity as a Percent of Total Assets** | | | | | |
| Securitization activities | 0 | 0 | 0 | 0 | 0 |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 |
| Home equity lines | 0 | 0 | 0 | 0 | 0 |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 |
| Auto loans | 0 | 0 | 0 | 0 | 0 |
| Commercial and Industrial loans | 0 | 0 | 0 | 0 | 0 |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 |
| Asset-backed commercial paper conduits | 0 | 0 | 0 | 0 | 0 |
| Credit exposure from credit enhancements provided to conduit structures | 0 | 0 | 0 | 0 | 0 |
| Liquidity commitments provided to conduit structures | 0 | 0 | 0 | 0 | 0 |
| **Percent of Total Managed Assets (On balance-sheet loans and securitized loans)** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans and other consumer loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |

# Servicing, Securitization and Asset Sale Activities—Part 2

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **Percent of Total Securitization Activities by Type** | | | | | |
| Retained credit exposure | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Unused commitments to provide liquidity (servicer advance) | | | | | |
| Seller's interest carried as securities and loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| **Percent of Tier 1 Capital** | | | | | |
| Total retained credit exposure | 0 | 0 | 0 | 0 | 0 |
| Total retained credit exposure and asset sale credit exposure | 0 | 0 | 0 | 0 | 0 |

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commecial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total 30–89 days past due securitized assets | 0 | 0 | 0 | 0 | 0 | | |
| **90+ Days Past Due Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total 90+ days past due securitized assets | 0 | 0 | 0 | 0 | 0 | | |
| Total past due securitized assets | 0 | 0 | 0 | 0 | 0 | | |
| **Net Losses on Securitized Assets** | | | | | | | |
| 1–4 family residential loans | 0 | 0 | 0 | 0 | 0 | | |
| Home equity lines | 0 | 0 | 0 | 0 | 0 | | |
| Credit card receivables | 0 | 0 | 0 | 0 | 0 | | |
| Auto loans | 0 | 0 | 0 | 0 | 0 | | |
| Commercial and industrial loans | 0 | 0 | 0 | 0 | 0 | | |
| All other loans and leases | 0 | 0 | 0 | 0 | 0 | | |
| Total net losses on securitized assets | 0 | 0 | 0 | 0 | 0 | | |

# Servicing, Securitization and Asset Sale Activities—Part 3

| | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|
| **30–89 Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total 30–89 days past due securitized assets | | | | | |
| **90+ Days Past Due Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans and other consumer loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total 90+ days past due securitized assets | | | | | |
| Total past due securitized assets percent of securitized assets | | | | | |
| **Net Loss on Securitized Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Auto loans | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total net losses on securitized assets | | | | | |
| **30–89 Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total managed loans past due 30–89 days | | | | | |
| **90+ Days Past Due Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| Total managed loans past due 90+ days | | | | | |
| **Total Past Due Managed Assets** | | | | | |
| **Net Losses on Managed Assets Percent of Type** | | | | | |
| 1–4 family residential loans | | | | | |
| Home equity lines | | | | | |
| Credit card receivables | | | | | |
| Commercial and industrial loans | | | | | |
| All other loans and leases | | | | | |
| **Net Losses on Managed Assets Percent of Total Managed Assets** | | | | | |

# Parent Company Income Statement

| Dollar Amount in Thousands | 09/30/2021 | 09/30/2020 | 12/31/2020 | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|
| **Operating Income** | | | | | | | |
| Income from bank subsidiaries | 0 | 0 | 0 | 4,915,000 | 750,000 | | |
| Dividends | 0 | 0 | 0 | 4,915,000 | 750,000 | | |
| Interest | 0 | 0 | 0 | 0 | 0 | | |
| Management and service fees | 0 | 0 | 0 | 0 | 0 | | |
| Other income | 0 | 0 | 0 | 0 | 0 | | |
| Income from nonbank subsidiaries | 2,672,000 | 226,000 | 1,168,000 | 256,000 | 345,000 | 1082.30 | 1368.13 |
| Dividends | 2,671,000 | 225,000 | 1,166,000 | 233,000 | 327,000 | 1087.11 | 1392.18 |
| Interest | 1,000 | 1,000 | 2,000 | 23,000 | 18,000 | 0.00 | -66.67 |
| Management and service fees | 0 | 0 | 0 | 0 | 0 | | |
| Other income | 0 | 0 | 0 | 0 | 0 | | |
| Income from subsidiary holding companies | | | | | | | |
| Dividends | | | | | | | |
| Interest | | | | | | | |
| Management and service fees | | | | | | | |
| Other income | | | | | | | |
| Total income from subsidiaries | 2,672,000 | 226,000 | 1,168,000 | 5,171,000 | 1,095,000 | 1082.30 | 1368.13 |
| Securities gains (losses) | 0 | 0 | 0 | 0 | 0 | | |
| Other operating income | 6,000 | 33,000 | 37,000 | 95,000 | 70,000 | -81.82 | -57.14 |
| Total operating income | 2,678,000 | 259,000 | 1,205,000 | 5,266,000 | 1,165,000 | 933.98 | 1266.33 |
| **Operating Expenses** | | | | | | | |
| Personnel expenses | 73,000 | 51,000 | 62,000 | 63,000 | 59,000 | 43.14 | 1725.00 |
| Interest expense | 258,000 | 212,000 | 281,000 | 257,000 | 187,000 | 21.70 | 244.00 |
| Other expenses | 38,000 | 50,000 | 84,000 | 35,000 | 22,000 | -24.00 | 192.31 |
| Provision for loan and lease losses | 0 | 0 | 0 | 0 | 0 | | |
| Total operating expenses | 369,000 | 313,000 | 427,000 | 355,000 | 268,000 | 17.89 | 301.09 |
| Income (loss) before taxes | 2,309,000 | -54,000 | 778,000 | 4,911,000 | 897,000 | | 2120.19 |
| Applicable income taxes (credit) | -36,000 | -43,000 | -45,000 | 9,000 | -20,000 | | |
| Extraordinary items | | | | | | | |
| Income before undistributed income of subsidiaries | 2,345,000 | -11,000 | 823,000 | 4,902,000 | 917,000 | | 1690.08 |
| Equity in undistributed income of subsidiaries | 1,930,000 | 2,175,000 | 2,476,000 | -1,198,000 | 2,590,000 | -11.26 | 56.15 |
| Bank subsidiaries | 2,071,000 | 2,201,000 | 2,915,000 | -1,048,000 | 2,594,000 | -5.91 | 93.91 |
| Nonbank subsidiaries | -141,000 | -26,000 | -439,000 | -150,000 | -4,000 | | |
| Subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | | |
| Net income (loss) | 4,275,000 | 2,164,000 | 3,299,000 | 3,704,000 | 3,507,000 | 97.55 | 212.73 |
| **Memoranda** | | | | | | | |
| Bank net income | 2,071,000 | 2,201,000 | 2,915,000 | 3,867,000 | 3,344,000 | -5.91 | 93.91 |
| Nonbank net income | 2,530,000 | 199,000 | 727,000 | 83,000 | 323,000 | 1171.36 | 629.11 |
| Subsidiary holding companys' net income | 0 | 0 | 0 | 0 | 0 | | |

# Parent Company Balance Sheet

| Dollar Amount in Thousands | 09/30/2021 | % of Total Assets | 09/30/2020 | % of Total Assets | 12/31/2020 | % of Total Assets | 12/31/2019 | 12/31/2018 | Percent Change 1-Year | Percent Change 5-Year |
|---|---|---|---|---|---|---|---|---|---|---|
| **Assets** | | | | | | | | | | |
| Investment in bank subsidiaries | 31,362,000 | 40.55 | 24,775,000 | 62.59 | 25,549,000 | 38.50 | 16,326,000 | 17,050,000 | 26.59 | 179.57 |
| Common and preferred stock | 31,362,000 | 40.55 | 24,774,000 | 62.59 | 25,548,000 | 38.50 | 16,325,000 | 16,995,000 | 26.59 | 180.64 |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other receivables | 0 | 0 | 1,000 | 0 | 1,000 | 0 | 1,000 | 55,000 | -100.00 | -100.00 |
| Investment in nonbank subsidiaries | 35,593,000 | 46.02 | 8,273,000 | 20.90 | 30,810,000 | 46.43 | 8,175,000 | 6,426,000 | 330.23 | 549.98 |
| Common and preferred stock | 32,977,000 | 42.64 | 7,054,000 | 17.82 | 29,550,000 | 44.53 | 7,090,000 | 5,512,000 | 367.49 | 625.57 |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | 1,368,000 | 1.77 | 0 | 0 | 0 | 0 | 0 | 185,000 | | 194.19 |
| Other receivables | 1,248,000 | 1.61 | 1,219,000 | 3.08 | 1,260,000 | 1.90 | 1,085,000 | 729,000 | 2.38 | 167.81 |
| Investment in subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Common and preferred stock | | 0 | | 0 | | 0 | | | | |
| Excess cost over fair value | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans, advances, notes, and bonds | | 0 | | 0 | | 0 | | | | |
| Other receivables | | 0 | | 0 | | 0 | | | | |
| **Assets Excluding Investment in Subsidiaries** | | | | | | | | | | |
| Net loans and leases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Securities | 8,651,000 | 11.19 | 4,987,000 | 12.60 | 9,636,000 | 14.52 | 4,433,000 | 3,478,000 | 73.47 | 707.00 |
| Securities purchased (reverse repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Cash and due from affiliated depository institution | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Cash and due from unrelated depository institution | 1,450,000 | 1.87 | 1,122,000 | 2.83 | 0 | 0 | 401,000 | 593,000 | 29.23 | 169.52 |
| Premises, furnishings, fixtures and equipment | 4,000 | 0.01 | 5,000 | 0.01 | 5,000 | 0.01 | 6,000 | 6,000 | -20.00 | 300.00 |
| Intangible assets | 80,000 | 0.10 | 77,000 | 0.19 | 77,000 | 0.12 | 76,000 | 74,000 | 3.90 | |
| Other assets | 199,000 | 0.26 | 343,000 | 0.87 | 288,000 | 0.43 | 193,000 | 250,000 | -41.98 | 27.56 |
| Balance due from subsidiaries and related institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Total assets | 77,339,000 | 100.00 | 39,582,000 | 100.00 | 66,365,000 | 100.00 | 29,610,000 | 27,877,000 | 95.39 | 318.93 |
| **Liabilities and Capital** | | | | | | | | | | |
| Deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Securities sold (repos) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Commercial paper | 1,500,000 | 1.94 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other borrowings 1 year or less | 254,000 | 0.33 | 1,199,000 | 3.03 | 1,199,000 | 1.81 | 700,000 | 0 | -78.82 | 1.60 |
| Borrowings with maturity over 1 year | 17,584,000 | 22.74 | 6,630,000 | 16.75 | 8,613,000 | 12.98 | 6,730,000 | 6,826,000 | 165.22 | 587.95 |
| Subordinated notes and debentures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Other liabilities | 502,000 | 0.65 | 404,000 | 1.02 | 459,000 | 0.69 | 430,000 | 379,000 | 24.26 | 185.23 |
| Balance due to subsidiaries and related institutions | 57,000 | 0.07 | 18,000 | 0.05 | 34,000 | 0.05 | 5,000 | 2,000 | 216.67 | 533.33 |
| Total liabilities | 19,897,000 | 25.73 | 8,251,000 | 20.85 | 10,305,000 | 15.53 | 7,865,000 | 7,207,000 | 141.15 | 565.23 |
| Equity Capital | 57,442,000 | 74.27 | 31,331,000 | 79.15 | 56,060,000 | 84.47 | 21,745,000 | 20,670,000 | 83.34 | 271.31 |
| Perpetual preferred stock (income surplus) | 9,954,000 | 12.87 | 5,263,000 | 13.30 | 7,733,000 | 11.65 | 2,793,000 | 2,793,000 | 89.13 | 354.11 |
| Common stock | 21,000 | 0.03 | 15,000 | 0.04 | 21,000 | 0.03 | 15,000 | 15,000 | 40.00 | 40.00 |
| Common surplus | 26,755,000 | 34.59 | 4,797,000 | 12.12 | 26,515,000 | 39.95 | 4,656,000 | 4,499,000 | 457.74 | 528.94 |
| Retained earnings | 24,880,000 | 32.17 | 21,261,000 | 53.71 | 21,975,000 | 33.11 | 19,960,000 | 17,329,000 | 17.02 | 102.92 |
| Accumulated other comprehensive income | 1,253,000 | 1.62 | 5,686,000 | 14.37 | 5,394,000 | 8.13 | 88,000 | -252,000 | -77.96 | 3941.94 |
| Other equity capital components | -5,421,000 | -7.01 | -5,691,000 | -14.38 | -5,578,000 | -8.41 | -5,767,000 | -3,714,000 | | |
| Total liabilities and equity capital | 77,339,000 | 100.00 | 39,582,000 | 100.00 | 66,365,000 | 100.00 | 29,610,000 | 27,877,000 | 95.39 | 318.93 |
| **Memoranda** | | | | | | | | | | |
| Loans and advances from bank subsidiaries | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans and advances from nonbank subsidiaries | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Notes payable to subsidiaries that issued TPS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Loans and advances from subsidiary holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Subordinated and long-term debt 1 year or less | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Guaranteed loans to banks, nonbanks, and holding companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |

# Parent Company Analysis—Part 1

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
| **Profitability** | | | | | | | | | | | | | | | |
| Net income / Average equity capital | 10.03 | | | 9.94 | | | 9.38 | | | 17.30 | | | 17.53 | | |
| Bank net income / Average equity investment in banks | 9.74 | | | 13.63 | | | 13.05 | | | 22.76 | | | 22.15 | | |
| Nonbank net income / Average equity investment in nonbanks | 10.88 | | | 3.75 | | | 6.28 | | | 1.44 | | | 5.93 | | |
| Subsidiary HCs net income / Average equity investment in sub HCs | | | | | | | | | | | | | | | |
| Bank net income / Parent net income | 48.44 | | | 101.71 | | | 88.36 | | | 104.40 | | | 95.35 | | |
| Nonbank net income / Parent net income | 59.18 | | | 9.20 | | | 22.04 | | | 2.24 | | | 9.21 | | |
| Subsidiary holding companies' net income / Parent net income | | | | | | | | | | | | | | | |
| **Leverage** | | | | | | | | | | | | | | | |
| Total liabilities / Equity capital | 34.64 | | | 26.33 | | | 18.38 | | | 36.17 | | | 34.87 | | |
| Total debt / Equity capital | 33.67 | | | 24.99 | | | 17.50 | | | 34.17 | | | 33.02 | | |
| Total debt + notes payable to subs that issued TPS / Equity capital | 33.67 | | | 24.99 | | | 17.50 | | | 34.17 | | | 33.02 | | |
| Total debt + Loans guaranteed for affiliate / Equity capital | 33.67 | | | 24.99 | | | 17.50 | | | 34.17 | | | 33.02 | | |
| Total debt / Equity capital – excess over fair value | 33.67 | | | 24.99 | | | 17.50 | | | 34.17 | | | 33.02 | | |
| Long-term debt / Equity capital | 30.61 | | | 21.16 | | | 15.36 | | | 30.95 | | | 33.02 | | |
| Short-term debt / Equity capital | 3.05 | | | 3.83 | | | 2.14 | | | 3.22 | | | 0 | | |
| Current portion of long-term debt / Equity capital | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Excess cost over fair value / Equity capital | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Long-term debt / Consolidated long-term debt | 98.14 | | | 99.89 | | | 72.80 | | | 100 | | | 99.24 | | |
| **Double Leverage** | | | | | | | | | | | | | | | |
| Equity investment in subs / Equity capital | 112.01 | | | 101.59 | | | 98.28 | | | 107.68 | | | 108.89 | | |
| Total investment in subs / Equity capital | 116.56 | | | 105.48 | | | 100.53 | | | 112.67 | | | 113.58 | | |
| Equity investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| Total investment in subs / Equity cap, Qual TPS + other PS in T1 | | | | | | | | | | | | | | | |
| **Double Leverage Payback** | | | | | | | | | | | | | | | |
| Equity investment in subs – equity cap / Net income (X) | 1.21 | | | 0.17 | | | -0.29 | | | 0.45 | | | 0.52 | | |
| Equity investment in subs – equity cap / Net income-div (X) | 1.77 | | | 0.29 | | | | | | 0.63 | | | 0.68 | | |
| **Coverage Analysis** | | | | | | | | | | | | | | | |
| Operating income-tax + noncash / Operating expenses + dividends | 157.48 | | | 25.83 | | | 73.29 | | | 371.59 | | | 112.52 | | |
| Cash from ops + noncash items + op expense / Op expense + dividend | 166.40 | | | 17.02 | | | 73.87 | | | 378.16 | | | 115.55 | | |
| Adjusted cash flow / Operating expenses + repaid long-term debt + dividends | 149.39 | | | 138.26 | | | 83.38 | | | 86.50 | | | 116.32 | | |
| Pretax operating income + interest expense / Interest expense | 994.96 | | | 74.53 | | | 376.87 | | | 2,010.89 | | | 579.68 | | |
| Pretax op inc + interest expense + trust pref / Interest expense + trust pref | 994.96 | | | 74.53 | | | 376.87 | | | 2,010.89 | | | 579.68 | | |
| Dividends + interest from subsidiaries / Interest expense + dividends | 165.65 | | | 21.08 | | | 74.82 | | | 392.63 | | | 112.54 | | |
| Fees + other income from subsidiaries / Salary + other expenses | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Net income / Current part of long-term debt + preferred dividends (X) | 12.92 | | | 13.53 | | | 13.75 | | | 23.01 | | | 21.52 | | |
| **Other Ratios** | | | | | | | | | | | | | | | |
| Net assets that reprice within 1 year / Total assets | 9.74 | | | 11.70 | | | 12.28 | | | 11.51 | | | 8.78 | | |
| **Past Due and Nonaccrual as a Percent of Loans and Leases** | | | | | | | | | | | | | | | |
| 90+ days past due | | | | | | | | | | | | | | | |
| Nonaccrual | | | | | | | | | | | | | | | |
| Total | | | | | | | | | | | | | | | |
| **Guaranteed Loans as a Percent of Equity Capital** | | | | | | | | | | | | | | | |
| To bank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| To nonbank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| To subsidiary holding companies | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Total | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| **As a Percent of Consolidated Holding Company Assets** | | | | | | | | | | | | | | | |
| Nonbank assets of nonbank subsidiaries | 28.28 | | | 17.07 | | | 27.90 | | | 19.44 | | | 15.85 | | |
| Combined thrift assets (reported only by bank holding companies) | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Combined foreign nonbank subsidiary assets | 0.05 | | | 0.01 | | | 0.04 | | | 0.02 | | | 0.04 | | |

# Parent Company Analysis—Part 2

| | 09/30/2021 | | | 09/30/2020 | | | 12/31/2020 | | | 12/31/2019 | | | 12/31/2018 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct | BHC | Peer # 9 | Pct |
| **Payout Ratios — Parent** | | | | | | | | | | | | | | | |
| Dividends declared / Income before undistributed income | 57.78 | | | | | | 155.53 | | | 21.62 | | | 85.71 | | |
| Dividends declared / Net income | 31.70 | | | 39.74 | | | 38.80 | | | 28.62 | | | 22.41 | | |
| Net income – dividends / Average equity | 6.85 | | | 5.99 | | | 5.74 | | | 12.35 | | | 13.60 | | |
| **Percent of Dividends Paid** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 0 | | | 0 | | | 0 | | | 463.68 | | | 95.42 | | |
| Dividends from nonbank subsidiaries | 197.12 | | | 26.16 | | | 91.09 | | | 21.98 | | | 41.60 | | |
| Dividends from subsidiary holding companies | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Dividends from all subsidiaries | 197.12 | | | 26.16 | | | 91.09 | | | 485.66 | | | 137.02 | | |
| **Payout Ratios — Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Bank Net Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 0 | | | 0 | | | 0 | | | 127.10 | | | 22.43 | | |
| Interest income from bank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Management and service fees from bank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other income from bank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Operating income from bank subsidiaries | 0 | | | 0 | | | 0 | | | 127.10 | | | 22.43 | | |
| **Percent of Nonbank Net Income** | | | | | | | | | | | | | | | |
| Dividends from nonbank subsidiaries | 105.57 | | | 113.07 | | | 160.39 | | | 280.72 | | | 101.24 | | |
| Interest income from nonbank subsidiaries | 0.04 | | | 0.50 | | | 0.28 | | | 27.71 | | | 5.57 | | |
| Management and service fees from nonbank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other income from nonbank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Operating income from nonbank subsidiaries | 105.61 | | | 113.57 | | | 160.66 | | | 308.43 | | | 106.81 | | |
| **Percent of Subsidiary Holding Companies' Net Income** | | | | | | | | | | | | | | | |
| Dividends from subsidiary holding companies | | | | | | | | | | | | | | | |
| Interest income from subsidiary holding companies | | | | | | | | | | | | | | | |
| Management and service fees from subsidiary holding companies | | | | | | | | | | | | | | | |
| Other income from subsidiary holding companies | | | | | | | | | | | | | | | |
| Operating income from subsidiary holding companies | | | | | | | | | | | | | | | |
| **Dependence on Subsidiaries:** | | | | | | | | | | | | | | | |
| **Percent of Total Operating Income** | | | | | | | | | | | | | | | |
| Dividends from bank subsidiaries | 0 | | | 0 | | | 0 | | | 93.33 | | | 64.38 | | |
| Interest income from bank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Management and service fees from bank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other income from bank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Operating income from bank subsidiaries | 0 | | | 0 | | | 0 | | | 93.33 | | | 64.38 | | |
| Dividends from nonbank subsidiaries | 99.74 | | | 86.87 | | | 96.76 | | | 4.42 | | | 28.07 | | |
| Interest income from nonbank subsidiaries | 0.04 | | | 0.39 | | | 0.17 | | | 0.44 | | | 1.55 | | |
| Management and service fees from nonbank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other income from nonbank subsidiaries | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Operating income from nonbank subsidiaries | 99.78 | | | 87.26 | | | 96.93 | | | 4.86 | | | 29.61 | | |
| Dividends from subsidiary holding companies | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Interest income from subsidiary holding companies | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Management and service fees from subsidiary holding companies | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Other income from subsidiary holding companies | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Operating income from subsidiary holding companies | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |
| Loans and advances from subsidiaries / Short term debt | 0 | | | 0 | | | 0 | | | 0 | | | | | |
| Loans and advances from subsidiaries / Total debt | 0 | | | 0 | | | 0 | | | 0 | | | 0 | | |