Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name BANK OF HAWAII CORPORATION

City/State HONOLULU, HI

Bank Holding Company Information

Federal Reserve District: 12
Consolidated Assets ($000): 20,603,651
Peer Group Number: 1 Number in Peer Group: 128
Number of Bank Subsidiaries: 1

Peer Group Number	Description
1	Consolidated assets equal to or greater than $10 billion
2	Consolidated assets between $3 billion and $10 billion
3	Consolidated assets between $1 billion and $3 billion
4	Consolidated assets between $500 million and $1 billion
5	Consolidated assets less than $500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than $300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than $150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

BANK OF HAWAII CORPORATION
130 MERCHANT STREET, 22ND FLOOR

HONOLULU, HI 96813

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets ($000)	19,320,248	17,530,632	16,991,172	16,734,894	
Net income ($000)	153,804	225,913	219,602	184,672	
Number of BHCs in peer group	128	125	118	108	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.60	2.77	32	2.88	3.01	36	2.92	3.08	33	2.83	2.92	36			
+ Non-interest income	0.88	1.21	37	1.04	1.32	49	0.98	1.31	41	1.01	1.35	34			
– Overhead expense	1.94	2.57	20	2.16	2.69	22	2.18	2.71	22	2.14	2.72	19			
– Provision for credit losses	0.61	0.51	67	0.09	0.15	39	0.08	0.14	33	0.10	0.16	36			
+ Securities gains (losses)	0.05	0.02	78	-0.02	0.01	3	-0.02	0	8	0.06	0.01	91			
+ Other tax equivalent adjustments	0	0	48	0	0	42	0	0	45	0	0	47			
= Pretax net operating income (tax equivalent)	0.99	1.04	43	1.64	1.56	56	1.62	1.57	51	1.66	1.43	72			
Net operating income	0.80	0.81	41	1.29	1.19	57	1.29	1.24	54	1.10	0.89	70			
Net income	0.80	0.82	41	1.29	1.19	57	1.29	1.24	53	1.10	0.90	69			
Net income (Subchapter S adjusted)		1.18			1.17			1.42			0.99				
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.01	3.55	18	3.59	4.41	10	3.47	4.24	11	3.25	3.80	19			
Interest expense	0.27	0.52	17	0.54	1.08	12	0.39	0.86	11	0.29	0.60	14			
Net interest income (tax equivalent)	2.73	3.01	29	3.05	3.33	30	3.07	3.38	27	2.96	3.19	30			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.06	0.27	20	0.12	0.21	44	0.14	0.22	47	0.15	0.24	43			
Earnings coverage of net loan and lease losses (X)	43	22.91	84	23.83	24.40	66	20.15	21.75	63	20.61	19.67	65			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.81	1.58	71	1	0.83	73	1.02	0.90	68	1.10	0.98	64			
Allowance for loan and lease losses / Total loans and leases	1.80	1.55	72	1	0.81	73	1.02	0.89	70	1.09	0.96	65			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.15	0.71	6	0.18	0.57	11	0.12	0.61	5	0.16	0.72	7			
30–89 days past due loans and leases / Total loans and leases	0.22	0.39	31	0.51	0.43	68	0.32	0.44	37	0.40	0.47	48			
Liquidity and Funding															
Net noncore funding dependence	11.73	3.20	77	12.91	14.45	47	11.95	16.62	36	11.60	17.03	35			
Net short-term noncore funding dependence	5.72	-4.76	86	4.89	3.38	48	4.31	4.66	36	3.25	4.83	33			
Net loans and leases / Total assets	57.30	61.58	28	60.35	63.77	30	60.39	63.98	26	56.81	62.73	26			
Capitalization															
Tier 1 leverage ratio	6.71	9.13	3	7.25	9.76	4	7.60	9.71	6	7.26	9.53	4			
Holding company equity capital / Total assets	6.67	11.16	3	7.11	12.43	3	7.40	12.22	0	7.21	11.94	0			
Total equity capital (including minority interest) / Total assets	6.67	11.29	1	7.11	12.57	1	7.40	12.27	0	7.21	12.01	0			
Common equity tier 1 capital / Total risk-weighted assets	12.06	12.38	51	12.18	12.17	54	13.07	12.12	73	13.24	12.19	75			
Net loans and leases / Equity capital (X)	8.59	5.58	93	8.49	5.21	92	8.16	5.29	94	7.88	5.27	92			
Cash dividends / Net income	69.85	42.30	88	46.69	33.12	76	44.85	27.31	85	47.15	31.29	76			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	13.86	16.68	46	5.55	9.26	47	0.32	7	14	3.62	8.28	37			
Equity capital	6.81	6.99	55	1.47	10.49	13	2.95	7.89	38	6.05	10.18	51			
Net loans and leases	8.12	9.07	55	5.48	9.10	48	6.64	7.89	52	8.99	9.38	65			
Noncore funding	-5.55	-12.18	58	7.12	6.59	57	-2.90	10.67	26	10.02	5.59	65			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Equity investment in subsidiaries / Equity capital	94.91	102.81	11	96.66	103.22	14	95.35	103.10	13	95.40	102.10	16			
Cash from ops + noncash items + op expense / Op expense + dividends	121.41	147.24	46	207.44	190.27	62	188.22	174.91	61	136.27	148.20	51			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Interest and fees on loans	419,597	436,585	408,043	368,700		-3.89	40.68
Income from lease financing receivables	2,788	7,734	7,644	7,751		-63.95	-68.50
Fully taxable income on loans and leases	421,891	443,813	415,390	376,245		-4.94	37.42
Tax-exempt income on loans and leases	494	506	297	206		-2.37	455.06
Estimated tax benefit on income on loans and leases	233	159	82	101		46.73	1295.18
Income on loans and leases (tax equivalent)	422,618	444,478	415,769	376,552		-4.92	37.60
Investment interest income (tax equivalent)	128,322	145,861	139,550	138,220		-12.02	-4.34
Interest on balances due from depository institutions	916	3,594	3,757	3,897		-74.51	-19.72
Interest income on other earning assets	661	1,001	1,357	944		-33.97	-49.35
Total interest income (tax equivalent)	552,517	594,934	560,433	519,613		-7.13	24.52
Interest on time deposits of $250K or more	12,863	23,763	17,816	10,333		-45.87	
Interest on time deposits < $250K	4,100	5,673	4,087	3,226		-27.73	
Interest on foreign office deposits	1,730	3,888	1,914	644		-55.50	390.08
Interest on other deposits	14,273	35,050	17,326	8,129		-59.28	185.29
Interest on other borrowings and trading liabilities	17,136	21,308	22,678	24,224		-19.58	-39.66
Interest on subordinated debt and mandatory convertible securities	0	0	0	0			
Total interest expense	50,102	89,682	63,821	46,556		-44.13	31.77
Net interest income (tax equivalent)	502,415	505,252	496,612	473,057		-0.56	23.84
Non-interest income	169,706	181,979	167,322	169,726		-6.74	-1.97
Adjusted operating income (tax equivalent)	672,121	687,231	663,934	642,783		-2.20	16.12
Overhead expense	373,923	379,189	371,175	358,440		-1.39	5.70
Provision for credit losses	117,800	16,000	13,425	16,900			11680.00
Securities gains (losses)	9,932	-3,986	-3,938	10,430			-2.25
Other tax equivalent adjustments	0	0	0	0			
Pretax net operating income (tax equivalent)	190,330	288,056	275,396	277,873		-33.93	-18.74
Applicable income taxes	35,320	59,913	50,624	83,392		-41.05	-49.90
Tax equivalent adjustments	1,206	2,230	5,170	9,809		-45.92	-59.99
Applicable income taxes (tax equivalent)	36,526	62,143	55,794	93,201		-41.22	-50.31
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	153,804	225,913	219,602	184,672		-31.92	-4.29
Discontinued operations, net of applicable income taxes	0	0	0	0			
Net income attributable to holding company	153,804	225,913	219,602	184,672		-31.92	-4.29
Memoranda							
Net income - holding company and noncontrolling (minority) interest	153,804	225,913	219,602	184,672		-31.92	-4.29
Investment securities income (tax equivalent)	128,322	145,861	139,550	138,220		-12.02	-4.34
US Treasury and agency securities (excluding mortgage-backed securities)	6,327	17,231	16,579	13,558		-63.28	-45.71
Mortgage-backed securities	111,466	109,451	90,086	87,175		1.84	24.69
All other securities	10,529	19,179	32,885	37,487		-45.10	-68.18
Cash dividends declared	107,434	105,478	98,496	87,066		1.85	37.09
Common	107,434	105,478	98,496	87,066		1.85	37.09
Preferred	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Interest income (tax equivalent)	2.86	3.27	20	3.39	4	15	3.30	3.87	15	3.10	3.47	23			
Less: Interest expense	0.26	0.48	17	0.51	0.98	15	0.38	0.79	14	0.28	0.55	17			
Equals: Net interest income (tax equivalent)	2.60	2.77	32	2.88	3.01	36	2.92	3.08	33	2.83	2.92	36			
Plus: Non-interest income	0.88	1.21	37	1.04	1.32	49	0.98	1.31	41	1.01	1.35	34			
Equals: adjusted operating income (tax equivalent)	3.48	4.04	24	3.92	4.41	27	3.91	4.46	23	3.84	4.33	24			
Less: Overhead expense	1.94	2.57	20	2.16	2.69	22	2.18	2.71	22	2.14	2.72	19			
Less: Provision for credit losses	0.61	0.51	67	0.09	0.15	39	0.08	0.14	33	0.10	0.16	36			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0.05	0.02	79	-0.02	0.01	3	-0.02	0	8	0.06	0.01	92			
Plus: other tax equivalent adjustments	0	0	48	0	0	42	0	0	45	0	0	47			
Equals: Pretax net operating income (tax equivalent)	0.99	1.04	43	1.64	1.56	56	1.62	1.57	51	1.66	1.43	72			
Less: Applicable income taxes (tax equivalent)	0.19	0.23	36	0.35	0.36	44	0.33	0.33	46	0.56	0.55	47			
Less: Minority interest	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income	0.80	0.81	41	1.29	1.19	57	1.29	1.24	54	1.10	0.89	70			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	0.80	0.82	41	1.29	1.19	57	1.29	1.24	53	1.10	0.90	69			
Memo: Net income (last four quarters)	0.80	0.82	41	1.29	1.19	57	1.29	1.24	53	1.10	0.91	69			
Net income–BHC and noncontrolling (minority) interest	0.80	0.83	41	1.29	1.20	57	1.29	1.25	53	1.10	0.91	69			
Margin Analysis															
Average earning assets / Average assets	95.12	92.32	82	94.57	91.05	83	95.15	91.48	86	95.58	91.61	90			
Average interest-bearing funds / Average assets	65.51	64.06	61	66.03	65.57	50	64.27	65.56	42	64.27	65.75	44			
Interest income (tax equivalent) / Average earning assets	3.01	3.55	18	3.59	4.41	10	3.47	4.24	11	3.25	3.80	19			
Interest expense / Average earning assets	0.27	0.52	17	0.54	1.08	12	0.39	0.86	11	0.29	0.60	14			
Net interest income (tax equivalent) / Average earning assets	2.73	3.01	29	3.05	3.33	30	3.07	3.38	27	2.96	3.19	30			
Yield or Cost															
Total loans and leases (tax equivalent)	3.64	4.27	13	4.15	5.09	8	4.13	4.95	10	4.02	4.52	21			
Interest-bearing bank balances	0.20	0.27	35	1.75	2.04	32	1.50	1.64	32	0.81	1.05	21			
Federal funds sold and reverse repos		0.68			2.44			2.17			1.41				
Trading assets	0	0.60	23	0	0.99	21	0	1.11	19	0	1.11	17			
Total earning assets	3	3.51	19	3.58	4.36	11	3.43	4.20	11	3.19	3.73	18			
Investment securities (tax equivalent)	2.10	2.25	33	2.61	2.76	40	2.39	2.68	27	2.24	2.47	35			
US Treasury and agency securities (excluding mortgage-backed securities)	2.14	1.75	71	2.71	2.32	78	2.05	2.05	54	1.52	1.62	41			
Mortgage-backed securities	2	2.05	41	2.49	2.61	33	2.39	2.50	40	2.17	2.23	50			
All other securities	3.08	3.24	48	3.55	4.06	39	2.85	4.20	17	2.94	3.66	26			
Interest-bearing deposits	0.28	0.53	18	0.63	1.10	16	0.41	0.81	14	0.23	0.49	18			
Time deposits of $250K or more	1.10	1.42	23	1.96	1.96	45	1.46	1.44	50						
Time deposits < $250K	0.95	1.36	16	1.22	1.82	16	1.01	1.29	30						
Other domestic deposits	0.15	0.36	12	0.41	0.93	10	0.22	0.67	5						
Foreign deposits	0.27	0.42	35	0.58	1.19	16	0.32	0.97	12	0.13	0.51	18			
Federal funds purchased and repos	2.46	0.62	95	3.24	1.86	87	3.58	1.51	92	3.80	0.94	95			
Other borrowed funds and trading liabilities	1.88	1.50	71	1.28	2.38	7	1.53	2.28	11	1.58	1.77	41			
All interest-bearing funds	0.40	0.74	13	0.77	1.49	11	0.58	1.19	11	0.43	0.82	15			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	169,706	181,979	167,322	169,726	
Fiduciary activities income	44,872	45,847	45,150	46,890	
Service charges on deposit accounts - domestic	25,017	30,897	29,656	32,148	
Trading revenue	17,414	9,588	4,089	3,081	
Investment banking fees and commissions	6,660	8,688	8,956	9,630	
Insurance activities revenue	871	2,417	1,145	1,299	
Venture capital revenue	0	0	0	0	
Net servicing fees	-2,020	3,148	4,138	3,739	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets	11,888	10,539	3,762	7,210	
Other non-interest income	65,004	70,855	70,426	65,729	
Total overhead expenses	373,923	379,189	371,175	358,440	
Personnel expense	211,043	219,338	215,953	208,820	
Net occupancy expense	71,911	61,580	56,713	53,211	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets)	0	0	0	0	
Other operating expenses	90,969	98,271	98,509	96,409	
Fee income on mutual funds and annuities	4,011	6,289	6,585	7,662	
Memoranda					
Assets under management in proprietary mutual funds and annuities	1,121,512	1,349,791	1,326,098	1,090,145	
Number of equivalent employees	2,022	2,124	2,122	2,132	
Average personnel expense per employee	104.37	103.27	101.77	97.95	
Average assets per employee	9,555.02	8,253.59	8,007.15	7,849.39	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	2.36	2.02	61	3.46	2.72	64	3.94	3.08	66	4.51	2.85	70			
Overhead expenses / Net Interest Income + non-interest income	55.73	62.28	28	55.36	61.29	24	56.34	60.88	26	56.63	63.61	22			
Percent of Average Assets															
Total overhead expense	1.94	2.57	20	2.16	2.69	22	2.18	2.71	22	2.14	2.72	19			
Personnel expense	1.09	1.30	27	1.25	1.41	34	1.27	1.44	31	1.25	1.42	38			
Net occupancy expense	0.37	0.26	88	0.35	0.28	76	0.33	0.28	68	0.32	0.29	61			
Other operating expenses	0.47	0.94	7	0.56	0.97	11	0.58	0.97	10	0.58	1	9			
Overhead less non-interest income	1.06	1.25	35	1.12	1.32	31	1.20	1.38	32	1.13	1.34	28			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	55.63	61.82	28	55.18	60.64	26	55.91	60.37	26	55.76	62.73	22			
Personnel expense	31.40	32.36	39	31.92	32.39	46	32.53	32.51	44	32.49	32.93	47			
Net occupancy expense	10.70	6.58	94	8.96	6.52	88	8.54	6.48	84	8.28	6.70	79			
Other operating expenses	13.53	22.28	6	14.30	21.20	8	14.84	20.90	10	15	22.41	6			
Total non-interest income	25.25	28.83	47	26.48	29.23	55	25.20	28.50	49	26.40	31.08	43			
Fiduciary activities income	6.68	2.09	89	6.67	1.97	89	6.80	2.14	89	7.29	2.38	88			
Service charges on domestic deposit accounts	3.72	3.27	59	4.50	3.88	59	4.47	4.15	54	5	4.28	55			
Trading revenue	2.59	1.28	80	1.40	1.18	76	0.62	0.85	63	0.48	0.90	61			
Investment banking fees and commissions	0.99	2.46	41	1.26	3.54	41	1.35	3.42	43	1.50	3.62	44			
Insurance activities revenue	0.13	0.41	59	0.35	0.47	69	0.17	0.47	61	0.20	0.55	60			
Venture capital revenue	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44			
Net servicing fees	-0.30	0.01	17	0.46	0.28	76	0.62	0.65	63	0.58	0.60	62			
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	1.77	3.92	44	1.53	1.86	53	0.57	1.61	42	1.12	1.67	50			
Other non-interest income	9.67	9.65	60	10.31	10.04	65	10.61	9.86	64	10.23	10.77	55			
Overhead less non-interest income	30.38	31.93	43	28.70	31.06	36	30.70	31.46	42	29.36	31.19	41			
Applicable income taxes / Pretax net operating income (tax equivalent)	18.56	18.63	43	20.80	20.56	54	18.38	19.04	36	30.01	32.99	41			
Applicable income tax + TE / Pretax net operating income + TE	19.19	21.18	26	21.57	23.23	34	20.26	21.56	30	33.54	37.95	32			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Real estate loans	9,053,504	8,437,287	7,980,125	7,534,980		7.30	53.25
Commercial and industrial loans	1,306,378	867,305	847,688	788,311		50.62	75.51
Loans to individuals	1,022,694	1,112,631	1,029,296	902,609		-8.08	47.30
Loans to depository institutions and acceptances of other banks	0	0	0	0			
Agricultural loans	9,537	961	891	692		892.40	1087.67
Other loans and leases	644,727	612,994	604,799	593,254		5.18	19.48
Less: Unearned income	14,255	1,224	3,038	3,668		1064.62	421.59
Loans and leases, net of unearned income	12,022,585	11,029,954	10,459,761	9,816,178		9.00	52.50
Less: Allowance for loan and lease losses	216,252	110,027	106,693	107,346		96.54	110.20
Net loans and leases	11,806,333	10,919,927	10,353,068	9,708,832		8.12	51.73
Debt securities that reprice or mature in over 1 year	6,649,787	4,886,476	4,608,726	5,107,419		36.09	19.79
Mutual funds and equity securities	0	0	0	0			
Subtotal	18,456,120	15,806,403	14,961,794	14,816,251		16.76	38.43
Interest-bearing bank balances	334,668	259,553	201,888	184,834		28.94	-38.71
Federal funds sold and reverse repos	0	0	0	0			
Debt securities that reprice or mature within 1 year	404,629	774,821	881,308	1,053,730		-47.78	-41.20
Trading assets	144,630	69,092	45,593	38,945		109.33	326.12
Total earning assets	19,340,047	16,909,869	16,090,583	16,093,760		14.37	32.46
Non-interest-bearing cash and due from depository institutions	279,420	299,105	324,081	263,017		-6.58	9.13
Premises, fixed assets, and leases	299,237	289,226	151,837	130,926		3.46	169.10
Other real estate owned	2,332	2,737	1,356	1,040		-14.80	183.01
Investment in unconsolidated subsidiaries	4,100	8,329	12,160	15,927		-50.77	-59.93
Intangible and other assets	678,515	586,230	563,957	584,382		15.74	29.83
Total assets	20,603,651	18,095,496	17,143,974	17,089,052		13.86	32.92
Quarterly average assets	20,314,918	17,802,027	17,017,194	17,077,267		14.12	32.34
Average loans and leases (YTD)	11,610,433	10,708,673	10,056,126	9,367,389		8.42	56.27
Memoranda							
Loans held-for-sale	82,565	39,062	10,987	19,231		111.37	1616.89
Loans not held-for-sale	11,940,020	10,990,892	10,448,774	9,796,947		8.64	51.54
Real estate loans secured by 1–4 family	5,759,824	5,556,164	5,315,316	5,015,915		3.67	48.41
Commercial real estate loans	2,980,079	2,572,391	2,361,743	2,236,893		15.85	67.44
Construction and land development	371,571	309,599	300,416	339,371		20.02	78.82
Multifamily	501,012	429,661	388,463	334,255		16.61	117.04
Nonfarm nonresidential	2,107,496	1,833,131	1,672,864	1,563,267		14.97	57.14
Real estate loans secured by farmland	2,677	2,727	4,777	6,940		-1.83	-37.79
Total investment securities	7,054,416	5,661,297	5,490,034	6,161,149		24.61	13.06
U.S. Treasury securities	8,421	275,531	354,095	375,612		-96.94	-98.28
US agency securities (excluding mortgage-backed securities)	174,386	242,122	391,485	425,393		-27.98	-51.34
Municipal securities	58,603	109,909	798,598	865,522		-46.68	-94.01
Mortgage-backed securities	6,576,370	4,682,439	3,625,450	4,108,876		40.45	66.37
Asset-backed securities	0	0	0	0			
Other debt securities	236,636	351,296	320,406	385,746		-32.64	-48.58
Mutual funds and equity securities	0	0	0	0			
Available-for-sale securities	3,791,689	2,619,003	2,007,942	2,232,979		44.78	68.01
U.S. Treasury securities	921	1,155	972	538		-20.26	68.99
US agency securities (excluding mortgage-backed securities)	174,386	242,122	391,485	425,393		-27.98	-51.34
Municipal securities	24,840	55,098	563,996	627,018		-54.92	-96.61
Mortgage-backed securities	3,366,937	1,984,307	828,349	913,919		69.68	292.81
Asset-backed securities	0	0	0	0			
Other debt securities	224,605	336,321	223,140	266,111		-33.22	-27.28
Mutual funds and equity securities	0	0	0	0			
Held-to-maturity securities appreciation (depreciation)	85,966	20,587	-68,098	-34,049		317.57	263.08
Available-for-sale securites appreciation (depreciation)	70,052	11,366	-14,215	-3,164		516.33	237.67
Structured notes, fair value	0	0	0	0			
Pledged securities	3,582,212	2,617,156	2,253,696	2,372,263		36.87	44.14

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Demand deposits	5,309,238	4,067,982	4,328,890	4,297,801		30.51	36.42
NOW, ATS and transaction accounts	3,853,365	2,963,627	2,845,989	2,929,402		30.02	47.17
Time deposits less brokered deposits) < $250K	405,222	465,866	434,119	373,649		-13.02	
MMDA and other savings accounts	6,400,152	6,009,740	5,187,449	5,092,460		6.50	34.25
Other non-interest-bearing deposits	0	0	0	0			
Core deposits	15,967,977	13,507,215	12,796,447	12,693,312		18.22	38.77
Time deposits of $250K or more	1,151,886	1,209,001	1,178,432	1,240,964		-4.72	
Foreign deposits	1,091,758	1,067,201	1,052,363	949,692		2.30	29.14
Federal funds purchased and repos	600,590	604,306	504,296	505,293		-0.61	-5.60
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	0	75,336	50,199	25,000		-100.00	-100.00
Other borrowings w/remaining maturity over 1 year	60,481	118,439	85,643	235,716		-48.93	-69.11
Brokered deposits < $250K	0	1,065	0	0		-100.00	
Noncore funding	2,904,715	3,075,348	2,870,933	2,956,665		-5.55	10.60
Trading liabilities	18,627	7,520	9,472	9,633		147.70	36.78
Subordinated notes and debentures + trust preferred securities	0	0	0	0			
Other liabilities	337,825	218,581	198,922	197,574		54.55	41.70
Total liabilities	19,229,144	16,808,664	15,875,774	15,857,184		14.40	33.67
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0			
Common stock	580	579	577	576		0.17	0.87
Common surplus	591,360	582,566	571,704	561,161		1.51	9.10
Retained earnings	1,811,979	1,761,415	1,641,314	1,512,218		2.87	37.66
Accumulated other comprehensive income	7,822	-31,112	-51,043	-34,715			
Other equity capital components	-1,037,234	-1,026,616	-894,352	-807,372			
Total holding company equity capital	1,374,507	1,286,832	1,268,200	1,231,868		6.81	23.14
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	1,374,507	1,286,832	1,268,200	1,231,868		6.81	23.14
Total liabilities and capital	20,603,651	18,095,496	17,143,974	17,089,052		13.86	32.92
Memoranda							
Non-interest-bearing deposits	5,749,612	4,489,525	4,739,596	4,724,300		28.07	34.14
Interest-bearing deposits	12,462,009	11,294,957	10,287,646	10,159,668		10.33	39.01
Total deposits	18,211,621	15,784,482	15,027,242	14,883,968		15.38	37.43
Long-term debt that reprices within 1 year	0	0	0	0			
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,286,832	1,268,200	1,231,868	1,161,537			
Accounting restatements	3,632	0	0	0			
Net income	153,804	225,913	219,602	184,672			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	9,168	7,578	8,146	7,369			
Sale of treasury stock	7,577	8,337	7,919	13,241			
Less: Purchase of treasury stock	18,006	137,649	91,988	47,076			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	107,434	105,478	98,496	87,066			
Change in other comprehensive income	38,934	19,931	-8,851	-809			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	0	0	0	0			
Holding company equity capital, ending balance	1,374,507	1,286,832	1,268,200	1,231,868			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Real estate loans	43.94	36.22	65	46.63	37.78	62	46.55	37.19	64	44.09	35.54	63			
Commercial and industrial loans	6.34	13.52	14	4.79	12.02	16	4.94	12.85	14	4.61	12.62	16			
Loans to individuals	4.96	3.40	68	6.15	4.20	70	6	4.31	68	5.28	4.47	63			
Loans to depository institutions and acceptances of other banks	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans	0.05	0.19	55	0.01	0.24	33	0.01	0.30	31	0	0.21	36			
Other loans and leases	3.13	4.63	48	3.39	5.01	44	3.53	5	42	3.47	5.10	37			
Net loans and leases	57.30	61.58	28	60.35	63.77	30	60.39	63.98	26	56.81	62.73	26			
Debt securities over 1 year	32.27	15.55	96	27	14.60	93	26.88	14.63	91	29.89	14.83	92			
Mutual funds and equity securities	0	0.05	13	0	0.06	13	0	0.06	12	0	0.06	11			
Subtotal	89.58	78.16	93	87.35	79.65	74	87.27	79.97	76	86.70	79.31	73			
Interest-bearing bank balances	1.62	7.51	12	1.43	3.06	34	1.18	3.04	33	1.08	3.46	28			
Federal funds sold and reverse repos	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less	1.96	1.68	66	4.28	1.91	84	5.14	1.96	86	6.17	1.86	90			
Trading assets	0.70	1.01	66	0.38	1.19	64	0.27	1.33	70	0.23	1.34	60			
Total earning assets	93.87	91.05	81	93.45	89.53	88	93.86	89.74	87	94.18	89.84	90			
Non-interest cash and due from depository institutions	1.36	1.07	75	1.65	1.14	84	1.89	1.21	87	1.54	1.22	73			
Other real estate owned	0.01	0.02	49	0.02	0.03	43	0.01	0.04	25	0.01	0.05	20			
All other assets	4.78	7.82	11	4.90	9.27	8	4.25	8.98	8	4.29	8.86	10			
Memoranda															
Short-term investments	3.59	11.17	16	5.72	7.63	53	6.32	7.80	62	7.25	8.69	63			
U.S. Treasury securities	0.04	0.84	44	1.52	1.03	71	2.07	1.04	77	2.20	1.02	78			
US agency securities (excluding mortgage-backed securities)	0.85	0.63	71	1.34	0.54	81	2.28	0.69	86	2.49	0.75	85			
Municipal securities	0.28	1.69	29	0.61	1.34	43	4.66	1.62	84	5.06	1.60	88			
Mortgage-backed securities	31.92	11.75	97	25.88	11.44	96	21.15	11.13	92	24.04	11.06	93			
Asset-backed securities	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities	1.15	0.42	81	1.94	0.39	91	1.87	0.41	91	2.26	0.38	91			
Loans held-for-sale	0.40	0.52	52	0.22	0.39	50	0.06	0.30	35	0.11	0.33	40			
Loans held for investment	57.95	61.72	29	60.74	63.50	31	60.95	63.93	28	57.33	62.63	28			
Real estate loans secured by 1–4 family	27.96	11.91	93	30.70	13.29	93	31	13.46	94	29.35	13.44	94			
Revolving	4.46	1.66	94	5.36	2.07	92	5.96	2.27	94	5.91	2.40	89			
Closed-end, secured by first liens	21.89	9.81	91	23.22	10.69	92	22.92	10.57	91	21.61	10.35	88			
Closed-end, secured by junior liens	1.61	0.22	96	2.13	0.28	95	2.12	0.31	95	1.83	0.34	95			
Commercial real estate loans	14.46	22.22	27	14.22	22.23	33	13.78	21.58	32	13.09	19.88	35			
Construction and land development	1.80	3.40	34	1.71	3.44	36	1.75	3.51	36	1.99	3.25	42			
Multifamily	2.43	3.12	48	2.37	3.01	47	2.27	2.72	50	1.96	2.54	49			
Nonfarm nonresidential	10.23	14.72	31	10.13	14.69	35	9.76	14.44	35	9.15	13.30	36			
Real estate loans secured by farmland	0.01	0.33	31	0.02	0.36	32	0.03	0.41	42	0.04	0.32	46			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	75.30	57.15	83	76.49	57.46	79	76.29	56.49	78	76.76	54.84	82			
Real estate loans secured by 1–4 family	47.91	19.43	95	50.37	20.75	96	50.82	21.10	96	51.10	21.45	95			
Revolving	7.63	2.64	96	8.80	3.15	96	9.77	3.50	94	10.28	3.77	94			
Closed-end	40.27	16.59	95	41.58	17.39	93	41.04	17.39	94	40.82	17.41	94			
Commercial real estate loans	24.79	34.63	29	23.32	33.52	32	22.58	32.14	34	22.79	29.99	38			
Construction and land development	3.09	5.26	36	2.81	5.09	38	2.87	5.20	36	3.46	4.90	44			
1–4 family	0.23	0.93	33	0.30	0.94	37	0.40	1.02	39	0.57	0.89	50			
Other	2.86	4.19	40	2.51	4.02	36	2.47	4.05	37	2.88	3.90	43			
Multifamily	4.17	4.96	49	3.90	4.69	47	3.71	4.10	53	3.41	3.84	53			
Nonfarm nonresidential	17.53	22.93	36	16.62	22.15	36	15.99	21.40	37	15.93	20.03	40			
Owner-occupied	3.95	7.68	29	3.78	7.72	29	3.49	8.03	29	3.41	7.58	28			
Other	13.58	14.95	41	12.84	14.34	45	12.51	13.38	47	12.52	12.45	53			
Real estate loans secured by farmland	0.02	0.54	31	0.02	0.55	32	0.05	0.63	40	0.07	0.51	46			
Loans to depository institutions and acceptances of other banks	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Commercial and industrial loans	10.87	22.17	12	7.86	19.53	11	8.10	20.32	10	8.03	20.53	12			
Loans to individuals	8.51	6.13	72	10.09	7.13	69	9.84	7.36	70	9.20	7.61	68			
Credit card loans	0	0.65	22	0	0.81	21	0	1.02	20	0.59	1.12	67			
Agricultural loans	0.08	0.32	54	0.01	0.37	32	0.01	0.46	34	0.01	0.33	37			
Other loans and leases	5.36	9.09	48	5.56	9.85	46	5.78	9.66	46	6.04	10.32	41			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	582.44	381.27	87	602.90	391.26	85	571.06	379.80	77	560.05	366.85	81			
Real estate loans secured by 1–4 family	370.55	125.03	96	397.02	138.18	95	380.37	137.84	97	372.82	138.55	96			
Revolving	59.05	17.42	96	69.34	21.26	95	73.16	23.33	95	75.01	25.05	93			
Closed-end	311.49	106.14	95	327.68	115.20	95	307.20	112.79	94	297.81	111.69	95			
Commercial real estate loans	191.72	234.65	35	183.81	229.44	37	169.01	219.72	40	166.26	204.45	43			
Construction and land development	23.90	35.62	41	22.12	34.95	45	21.50	35.36	41	25.22	32.91	49			
1–4 family	1.75	6.34	34	2.37	6.61	41	3.01	7.04	42	4.19	6.16	52			
Other	22.16	28.16	45	19.75	27.32	45	18.49	27.26	41	21.03	26.01	48			
Multifamily	32.23	32.74	61	30.70	31.04	57	27.80	27.85	59	24.84	25.95	57			
Nonfarm nonresidential	135.58	155.06	39	130.99	152.10	42	119.71	147.22	44	116.19	137.03	44			
Owner-occupied	30.54	52.37	31	29.79	53.07	33	26.09	54.89	32	24.86	51.62	33			
Other	105.04	100.54	53	101.20	97.41	53	93.62	91.80	53	91.34	84.09	58			
Real estate loans secured by farmland	0.17	3.44	32	0.19	3.60	33	0.34	4.02	41	0.52	3.31	48			
Loans to depository institutions and acceptances of other banks	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans	84.04	139.91	21	61.97	122.02	25	60.66	128.82	22	58.59	126.55	19			
Loans to individuals	65.79	37.47	75	79.50	43.51	73	73.66	42.67	71	67.09	44.83	69			
Credit card loans	0	3.30	22	0	4.34	21	0	5.31	20	4.31	5.73	71			
Agricultural loans	0.61	1.88	57	0.07	2.18	33	0.06	2.72	35	0.05	1.88	37			
Other loans and leases	41.48	49.54	57	43.80	52.44	57	43.28	51.79	55	44.09	52.78	51			
Supplemental															
Non-owner occupied CRE loans / Gross loans	21.06	27.32	34	19.69	26.45	34	19.16	24.79	37	19.44	23.09	42			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	162.91	183.76	42	155.22	178.57	42	143.38	167.93	44	141.87	156.17	47			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	193.45	240.85	35	185.01	236.10	36	169.46	225.98	39	166.72	210.40	40			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Short-term investments	3.59	11.17	16	5.72	7.63	53	6.32	7.80	62	7.25	8.69	63			
Liquid assets	36.49	26.22	82	32.21	22.44	79	28.83	22.72	77	31.58	24.04	76			
Investment securities	34.24	17.85	93	31.29	16.99	90	32.02	17.27	89	36.05	17.35	94			
Net loans and leases	57.30	61.58	28	60.35	63.77	30	60.39	63.98	26	56.81	62.73	26			
Net loans, leases and standby letters of credit	57.80	62.48	30	60.80	64.84	28	60.76	65.07	26	57.18	63.89	25			
Core deposits	77.50	70.67	62	74.64	63.09	74	74.64	62.13	78	74.28	61.26	74			
Noncore funding	14.10	14.13	65	17	19.36	55	16.75	21.34	50	17.30	22.32	46			
Time deposits of $250K or more	5.59	2.11	93	6.68	2.94	91	6.87	2.89	90	7.26	2.57	91			
Foreign deposits	5.30	0.36	93	5.90	0.43	92	6.14	0.47	93	5.56	0.54	91			
Federal funds purchased and repos	2.91	1.47	79	3.34	1.94	76	2.94	1.97	75	2.96	2.23	73			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	2.91	0.54	88	3.34	0.48	89	2.94	0.54	89	2.96	0.73	85			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	0	1.24	7	0.42	3.01	21	0.29	3.67	14	0.15	3.96	11			
Earning assets that reprice within 1 year	16.19	39.38	3	19.09	39.29	7	18.71	40.29	6	18.33	41.61	6			
Interest-bearing liabilities that reprice within 1 year	7.22	8.20	59	7.89	10.19	39	8.41	10.01	51	8.18	8.46	58			
Long-term debt that reprices within 1 year	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year	8.96	29.11	11	11.20	26.63	11	10.30	27.38	15	10.14	29.77	10			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	11.73	3.20	77	12.91	14.45	47	11.95	16.62	36	11.60	17.03	35			
Net short-term noncore funding dependence	5.72	-4.76	86	4.89	3.38	48	4.31	4.66	36	3.25	4.83	33			
Short-term investment / Short-term noncore funding	41.16	184.19	14	57.24	77.77	53	62.71	66.46	63	71.98	74.86	64			
Liquid assets - short-term noncore funding / Nonliquid assets	43.73	28.18	79	32.77	16.97	84	26.35	16.04	78	31.44	18.16	78			
Net loans and leases / Total deposits	64.83	79.43	14	69.18	90.31	12	68.90	90.08	14	65.23	90.14	12			
Net loans and leases / Core deposits	73.94	88.34	24	80.85	103.93	13	80.91	105	12	76.49	105.65	12			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	6.31	1.57	95	1.60	0.72	82	-5.28	-0.82	4	-2.75	-0.31	2			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	5.14	4.31	67	0.88	1.36	42	-1.10	-1.98	73	-0.26	-0.77	65			
Structured notes appreciation (depreciation) / Tier 1 capital		0.02			0			-0.05			-0.08				
Percent of Investment Securities															
Held-to-maturity securities	46.25	11.38	92	53.74	12.67	96	63.43	16.19	97	63.76	15.76	98			
Available-for-sale securities	53.75	87.23	7	46.26	85.40	4	36.57	81.88	2	36.24	84.24	1			
U.S. Treasury securities	0.12	4.72	39	4.87	6.15	63	6.45	6.99	61	6.10	6.96	59			
US agency securities (excluding mortgage-backed securities)	2.47	4.01	55	4.28	3.49	68	7.13	4.02	77	6.90	4.42	70			
Municipal securities	0.83	9.83	24	1.94	7.75	35	14.55	9.16	67	14.05	9.31	68			
Mortgage-backed securities	93.22	66.64	85	82.71	67.43	71	66.04	65.45	45	66.69	65.34	48			
Asset-backed securities	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities	3.35	3.01	67	6.21	2.94	80	5.84	2.79	78	6.26	2.57	84			
Mutual funds and equity securities	0	0.35	13	0	0.40	13	0	0.42	11	0	0.51	10			
Debt securities 1 year or less	5.74	10.55	35	13.69	11.86	64	16.05	11.91	73	17.10	11.79	71			
Debt securities 1 to 5 years	6.01	17.03	32	10.31	17.94	47	15.68	19.18	52	14.17	18.80	49			
Debt securities over 5 years	88.25	69.86	75	76.01	66.02	55	68.27	64.73	44	68.73	64.73	45			
Pledged securities	50.78	35.67	71	46.23	30.57	70	41.05	33.30	60	38.50	34.58	59			
Structured notes, fair value	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	-28.53	183.32	3	-4.51	26.69	32	-12.54	6.77	25	-15.16	19.19	22			
Investment securities	24.61	23.62	63	3.12	11.75	37	-10.89	9.42	9	2.36	8.45	41			
Core deposits	18.22	26.88	21	5.55	11.23	38	0.81	7.29	24	2.09	12.19	27			
Noncore funding	-5.55	-12.18	58	7.12	6.59	57	-2.90	10.67	26	10.02	5.59	65			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	2,787,123	2,713,937	2,666,285	2,796,819	
Commit: Secured commercial real estate loans	294,524	282,857	265,222	218,495	
Commit: Unsecured real estate loans	6,198	14,588	6,307	9,864	
Credit card lines (reported semiannually, June/Dec)	0	0	0	220,650	
Securities underwriting	0	0	0	0	
Standby letters of credit	102,140	82,403	63,966	63,386	
Commercial and similar letters of credit	10,511	16,981	9,411	18,036	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	8,204	488	1,787	1,407	
Credit derivatives - notional amount (holding company as beneficiary)	2,437	1,608	757	410	
Credit derivative contracts w/ purchased credit protection-investment grade	10,641	2,096	2,544	1,817	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	158,759	82,735	34,102	45,143	
Written options contracts (interest rate)	102,881	48,677	33,133	35,422	
Purchased options contracts (interest rate)	0	0	0	0	
Interest rate swaps	2,725,555	1,604,777	1,010,068	749,340	
Futures and forward foreign exchange	84,060	75,282	47,826	45,600	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	133,286	114,499	80,746	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	13.53	22.01	18	15	23.52	20	15.55	24.05	26	16.37	24.03	28			
Standby letters of credit	0.50	0.71	48	0.46	0.84	41	0.37	0.92	31	0.37	0.96	29			
Commercial and similar letters of credit	0.05	0.02	85	0.09	0.02	91	0.05	0.02	79	0.11	0.03	86			
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor)	0.04	0.35	57	0	0.42	55	0.01	0.52	57	0.01	0.30	59			
Credit derivatives - notional amount (holding company as beneficiary)	0.01	0.30	59	0.01	0.52	59	0	0.75	60	0	0.55	59			
Credit derivative contracts w/ purchased credit protection-investment grade	0.05	0.25	72	0.01	0.30	69	0.01	0.52	68	0.01	0.19	70			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts	15.55	48.62	39	10.64	68.47	28	7.03	65.81	28	5.12	75.35	22			
Interest rate contracts	14.50	34.36	40	9.59	47.31	28	6.28	43.84	26	4.86	53.66	22			
Interest rate futures and forward contracts	0.77	6.21	51	0.46	10.67	49	0.20	11.40	43	0.26	13.82	44			
Written options contracts (interest rate)	0.50	2.18	41	0.27	2.47	40	0.19	2.16	39	0.21	2.60	35			
Purchased options contracts (interest rate)	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21			
Interest rate swaps	13.23	20.83	48	8.87	28.86	31	5.89	26.74	31	4.38	25.60	25			
Foreign exchange contracts	0.41	6.01	66	0.42	10.12	62	0.28	10.92	60	0.27	9.40	56			
Futures and forward foreign exchange contracts	0.41	3.47	70	0.42	5.23	66	0.28	5.22	63	0.27	4.53	61			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts	0.65	1.86	79	0.63	3.32	76	0.47	4.08	73	0	3.81	28			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps	0.65	0.32	84	0.63	0.38	82	0.47	0.40	84	0	0.29	35			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	24.01	42.82	27	25.34	45.53	30	26.51	44.93	31	29.86	46.60	38			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	3,204,541	1,925,970	1,205,875	875,505	
Interest rate contracts	2,987,195	1,736,189	1,077,303	829,905	
Foreign exchange contracts	84,060	75,282	47,826	45,600	
Equity, commodity, and other contracts	133,286	114,499	80,746	0	
Derivatives Position					
Futures and forwards	242,819	158,017	81,928	90,743	
Written options	102,881	48,677	33,133	35,422	
Exchange-traded	0	0	0	0	
Over-the-counter	102,881	48,677	33,133	35,422	
Purchased options	0	0	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	0	0	0	0	
Swaps	2,858,841	1,719,276	1,090,814	749,340	
Held for trading	2,942,901	1,794,558	1,138,640	794,940	
Interest rate contracts	2,725,555	1,604,777	1,010,068	749,340	
Foreign exchange contracts	84,060	75,282	47,826	45,600	
Equity, commodity, and other contracts	133,286	114,499	80,746	0	
Non-traded	261,640	131,412	67,235	80,565	
Interest rate contracts	261,640	131,412	67,235	80,565	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	3,112,301	1,879,389	1,175,286	841,900	
One year or less	481,051	329,591	167,547	134,511	
Over 1 year to 5 years	514,487	537,927	383,911	73,877	
Over 5 years	2,116,763	1,011,871	623,828	633,512	
Gross negative fair value (absolute value)	19,367	7,725	9,837	9,697	
Gross positive fair value	96,167	28,931	14,602	10,526	
Held for trading	91,220	27,628	13,722	9,710	
Non-traded	4,947	1,303	880	816	
Current credit exposure on risk-based capital derivative contracts	91,243	27,655	13,742	9,737	
Credit losses on derivative contracts	129	47	-1	-6	
Past Due Derivative Instruments Fair Value					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Notional Amount															
Interest rate contracts	93.22	94.10	27	90.15	93.44	25	89.34	92.91	27	94.79	92.20	41			
Foreign exchange contracts	2.62	3.49	68	3.91	3.20	73	3.97	3.39	70	5.21	3.53	73			
Equity, commodity, and other contracts	4.16	1.17	83	5.95	1.64	83	6.70	1.93	86	0	1.94	28			
Futures and forwards	7.58	14.05	51	8.20	13.49	54	6.79	12.78	51	10.36	13.23	55			
Written options	3.21	8.18	37	2.53	5.91	45	2.75	6.60	43	4.05	6.68	55			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	3.21	7.73	40	2.53	5.10	47	2.75	5.49	48	4.05	5.27	58			
Purchased options	0	3.42	19	0	4.42	18	0	4.19	18	0	4.73	16			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	0	2.86	21	0	3.35	18	0	3.20	20	0	3.32	17			
Swaps	89.21	68.76	66	89.27	69.75	66	90.46	70.34	64	85.59	68.94	62			
Held for trading	91.84	43.53	76	93.18	44.16	75	94.42	46.31	76	90.80	46.32	72			
Interest rate contracts	85.05	36.62	85	83.32	37.24	80	83.76	38.40	79	85.59	37.84	84			
Foreign exchange contracts	2.62	1.60	77	3.91	1.60	82	3.97	1.85	80	5.21	2.10	82			
Equity, commodity, and other contracts	4.16	0.68	87	5.95	0.83	87	6.70	1.14	90	0	1.01	35			
Non-traded	8.16	56.47	23	6.82	55.84	25	5.58	53.69	23	9.20	53.68	27			
Interest rate contracts	8.16	53.82	23	6.82	52.22	25	5.58	50.60	24	9.20	51.23	32			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	97.12	91.48	56	97.58	93.86	50	97.46	94.47	52	96.16	95.63	45			
One year or less	15.01	32.05	43	17.11	32.17	42	13.89	32.51	40	15.36	31.96	43			
Over 1 year to 5 years	16.05	27.06	34	27.93	30.45	50	31.84	31.16	52	8.44	31.85	19			
Over 5 years	66.06	29.56	85	52.54	28.09	75	51.73	28.71	76	72.36	29.43	88			
Gross negative fair value (absolute value)	0.60	1.55	31	0.40	0.83	37	0.82	0.72	58	1.11	0.69	86			
Gross positive fair value	3	2.23	67	1.50	1.19	70	1.21	0.85	79	1.20	0.71	87			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.01	0.07	32	0.01	0.06	29	0.01	0.06	40	0.01	0.06	37			
Gross positive fair value (X)	0.07	0.09	57	0.02	0.07	42	0.01	0.06	41	0.01	0.06	39			
Held for trading (X)	0.07	0.07	66	0.02	0.06	56	0.01	0.05	55	0.01	0.05	52			
Non-traded (X)	0	0.02	34	0	0.01	35	0	0.01	23	0	0.01	31			
Current credit exposure (X)	0.07	0.06	60	0.02	0.05	45	0.01	0.04	51	0.01	0.04	49			
Credit losses on derivative contracts	0.01	0	92	0	0	95	0	0	5	0	0	5			
Past Due Derivative Instruments Fair Value															
30–89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.81	0.85	60	0.26	0.73	45	0.14	0.53	56	0.10	0.53	51			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	110,027	106,693	107,346	104,273	
Gross losses	21,038	23,955	24,564	23,255	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	13,900	11,289	10,486	9,428	
Net losses	7,138	12,666	14,078	13,827	
Provision for loan and lease losses	117,800	16,000	13,425	16,900	
Adjustments	-4,437	0	0	0	
Ending balance	216,252	110,027	106,693	107,346	
Memo: Allocated transfer risk reserve (ATRR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.61	0.51	68	0.09	0.15	39	0.08	0.14	33	0.10	0.16	36			
Provision for loan and lease losses / Average loans and leases	1.01	0.82	71	0.15	0.24	40	0.13	0.24	36	0.18	0.28	42			
Provision for loan and lease losses / Net loan and lease losses	1,650.32	487.86	92	126.32	130.58	57	95.36	134.68	27	122.22	143.18	56			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.81	1.58	71	1	0.83	73	1.02	0.90	68	1.10	0.98	64			
Allowance for loan and lease losses / Total loans and leases	1.80	1.55	72	1	0.81	73	1.02	0.89	70	1.09	0.96	65			
Allowance for loan and lease losses / Net loans and leases losses (X)	30.30	11.58	88	8.69	8.03	70	7.58	7.54	63	7.76	8.39	65			
Allowance for loan and lease losses / Nonaccrual assets	1,339.10	299.17	94	633.07	218.72	91	921.83	214.03	95	711.84	178.03	95			
ALLL / 90+ days past due + nonaccrual loans and leases	810.08	244.34	96	426.69	151.73	92	588.13	160.51	94	482.95	136.22	95			
Gross loan and lease losses / Average loans and leases	0.18	0.34	39	0.22	0.28	50	0.24	0.30	53	0.25	0.33	46			
Recoveries / Average loans and leases	0.12	0.07	81	0.11	0.08	74	0.10	0.09	63	0.10	0.09	60			
Net losses / Average loans and leases	0.06	0.27	20	0.12	0.21	44	0.14	0.22	47	0.15	0.24	43			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	58.03	33.98	82	45.96	36.22	78	45.09	41.30	65	50.94	33.49	81			
Earnings coverage of net loan and lease losses (X)	43	22.91	84	23.83	24.40	66	20.15	21.75	63	20.61	19.67	65			
Net Loan and Lease Losses By Type															
Real estate loans	-0.04	0.04	4	-0.02	0.01	12	-0.03	0.02	16	-0.02	0.02	12			
Real estate loans secured by 1–4 family	-0.05	0.01	9	-0.05	0.01	8	-0.03	0.01	14	-0.02	0.03	12			
Revolving	-0.23	0.01	7	-0.04	0.02	15	-0.12	0.03	10	-0.12	0.09	9			
Closed-end	-0.02	0	19	-0.05	0	6	-0.01	0.01	22	0	0.02	31			
Commercial real estate loans	0	0.07	13	0.06	0.01	86	-0.01	0.01	24	0	0.01	38			
Construction and land development	-0.01	0	34	-0.01	-0.01	38	-0.09	-0.03	18	-0.02	-0.02	42			
1–4 family	-0.01	0	13	-0.01	0	14	-0.09	-0.01	3	-0.02	0	17			
Other	0	0	57	0	-0.01	61	0	-0.02	68	0	-0.01	64			
Multifamily	0	0	58	0	0	56	0	0	58	0	-0.01	60			
Nonfarm nonresidential	0	0.11	14	0.09	0.02	88	0	0.02	35	0	0.03	41			
Owner-occupied	0	0.02	26	0.09	0.01	93	0	0.01	34	0	0.01	43			
Other	0	0.08	24	0	0.01	40	0	0.01	44	0	0.01	44			
Real estate loans secured by farmland	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans	-0.06	0.47	0	-0.06	0.37	0	-0.06	0.31	4	-0.01	0.39	7			
Loans to individuals	1.09	1.13	64	1.31	1.17	62	1.61	1.16	69	1.72	1.25	72			
Credit card loans		2.92			3.11			2.92		5.31	2.92	89			
Agricultural loans	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions	0	0	50	0	0	50		0			0				
Other loans and leases	0.01	0.15	44	0.03	0.15	47	0.01	0.14	41	0	0.15	10			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	25,924	56,743	33,962	39,125	
90+ days past due loans and leases	10,546	8,406	6,567	7,147	
Nonaccrual loans and leases	16,149	17,380	11,574	15,080	
Total past due and nonaccrual loans and leases	52,619	82,529	52,103	61,352	
Restructured 30–89 days past due	3,068	6,086	7,250	6,416	
Restructured 90+ days past due	393	285	383	632	
Restructured nonaccrual	4,021	5,671	4,875	3,464	
Total restructured loans and leases	7,482	12,042	12,508	10,512	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	64,997	57,017	41,481	49,256	
Other real estate owned	2,332	2,737	1,356	1,040	
Other Assets					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	0	0	0	
Total other assets past due and nonaccrual	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Loans and Leases															
30–89 days past due loans and leases	0.22	0.39	31	0.51	0.43	68	0.32	0.44	37	0.40	0.47	48			
90+ days past due loans and leases	0.09	0.12	67	0.08	0.15	53	0.06	0.17	51	0.07	0.20	51			
Nonaccrual loans and leases	0.13	0.66	5	0.16	0.51	12	0.11	0.54	6	0.15	0.63	8			
90+ days past due and nonaccrual loans and leases	0.22	0.85	6	0.23	0.71	9	0.17	0.75	7	0.23	0.88	7			
30–89 days past due restructured	0.03	0.01	81	0.06	0.01	88	0.07	0.02	85	0.07	0.02	82			
90+ days past due restructured	0	0.01	73	0	0.01	72	0	0.01	67	0.01	0.01	77			
Nonaccrual restructured	0.03	0.13	23	0.05	0.14	33	0.05	0.16	21	0.04	0.20	12			
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37			
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	42			
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37			
Percent of Loans and Leases and Other Assets 30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.22	0.40	31	0.51	0.43	68	0.32	0.44	37	0.40	0.47	48			
90+ days past due assets	0.09	0.12	67	0.08	0.15	52	0.06	0.18	51	0.07	0.20	51			
Nonaccrual assets	0.13	0.67	5	0.16	0.53	11	0.11	0.57	5	0.15	0.64	6			
30+ days past due and nonaccrual assets	0.44	1.29	6	0.75	1.19	34	0.50	1.26	8	0.63	1.39	12			
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.13	0.52	8	0.14	0.44	13	0.11	0.48	9	0.13	0.54	10			
90+ days past due and nonaccrual assets + other real estate owned	0.14	0.55	8	0.16	0.48	13	0.11	0.52	9	0.14	0.59	10			
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.42	0.60	32	0.46	0.53	48	0.36	0.60	26	0.42	0.72	22			
Allowance for loan and lease losses	40.20	66.66	26	75.90	115.41	32	58.15	118.28	21	67.47	129.01	17			
Equity capital + allowance for loan and lease losses	5.47	4.97	61	5.98	4.28	74	4.51	4.79	49	5.41	5.78	50			
Tier 1 capital + allowance for loan and lease losses	5.51	6.05	50	5.97	5.65	60	4.44	6.16	35	5.38	7.35	35			
Loans and leases + other real estate owned	0.72	0.97	36	0.76	0.85	48	0.59	0.96	26	0.74	1.15	25			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due	0.14	0.39	19	0.22	0.38	33	0.17	0.42	19	0.22	0.44	23			
	90+ days past due	0.09	0.16	68	0.07	0.16	58	0.06	0.22	55	0.06	0.26	53			
	Nonaccrual	0.17	0.76	11	0.20	0.46	25	0.14	0.57	14	0.19	0.69	16			
Commercial and industrial	30–89 days past due	0.02	0.23	9	1.07	0.31	90	0.21	0.30	46	0.48	0.32	75			
	90+ days past due	0	0.03	16	0	0.05	14	0	0.05	28	0	0.05	11			
	Nonaccrual	0.03	0.75	7	0.07	0.83	12	0.03	0.76	8	0.06	0.93	11			
Individuals	30–89 days past due	1.19	0.83	77	2.26	0.83	88	1.77	0.84	87	1.98	0.97	87			
	90+ days past due	0.20	0.14	73	0.22	0.17	71	0.14	0.16	66	0.31	0.19	74			
	Nonaccrual	0	0.28	9	0	0.17	11	0	0.23	8	0	0.24	8			
Depository institution loans	30–89 days past due		0			0			0			0				
	90+ days past due		0			0			0			0.05				
	Nonaccrual		0			0			0			0				
Agricultural	30–89 days past due	0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due	0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual	0	0.49	24	0	0.67	22	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due	0	0	50	0	0.07	47		0.01			0				
	90+ days past due	0	0	50	0	0	50		0			0				
	Nonaccrual	0	0.09	46	0	0.03	44		0.06			0.06				
Other loans and leases	30–89 days past due	0.08	0.18	56	0.55	0.20	81	0.09	0.17	51	0.12	0.20	60			
	90+ days past due	0	0.01	33	0.01	0.01	76	0	0.01	31	0	0.02	62			
	Nonaccrual	0	0.15	19	0	0.13	15	0.04	0.14	50	0	0.10	18			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Memoranda																
1–4 family	30–89 days past due	0.20	0.65	16	0.25	0.67	16	0.18	0.71	13	0.29	0.74	21			
	90+ days past due	0.14	0.33	68	0.10	0.31	61	0.09	0.46	55	0.08	0.49	53			
	Nonaccrual	0.12	0.89	9	0.13	0.73	9	0.16	0.86	12	0.25	0.97	18			
Revolving	30–89 days past due	0.37	0.48	45	0.35	0.45	38	0.39	0.50	39	0.48	0.61	46			
	90+ days past due	0.26	0.03	93	0.36	0.05	94	0.21	0.05	88	0.13	0.07	79			
	Nonaccrual	0.36	1.13	26	0.31	1	25	0.31	1.17	25	0.37	1.17	27			
Closed-end	30–89 days past due	0.17	0.65	10	0.22	0.70	17	0.13	0.75	10	0.24	0.79	17			
	90+ days past due	0.12	0.38	64	0.05	0.35	52	0.06	0.53	49	0.07	0.57	49			
	Nonaccrual	0.08	0.87	8	0.10	0.70	9	0.12	0.84	8	0.22	0.96	16			
Junior lien	30–89 days past due	0.03	0.02	76	0.03	0.02	67	0	0.03	26	0.02	0.03	48			
	90+ days past due	0.01	0	87	0	0	71	0.01	0	74	0.01	0	67			
	Nonaccrual	0.01	0.04	30	0.01	0.04	25	0.01	0.06	29	0.01	0.07	28			
Commercial real estate	30–89 days past due	0	0.26	4	0.14	0.18	51	0.11	0.17	38	0.03	0.18	16			
	90+ days past due	0	0.02	23	0	0.03	19	0	0.03	20	0	0.04	16			
	Nonaccrual	0.12	0.62	12	0.16	0.23	41	0.02	0.28	15	0.06	0.34	21			
Construction and development	30–89 days past due	0	0.28	11	0.23	0.28	61	0.67	0.21	88	0	0.23	11			
	90+ days past due	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26			
	Nonaccrual	0	0.41	11	0.02	0.20	33	0.03	0.19	36	0.05	0.24	32			
1–4 family	30–89 days past due	0	0.03	28	0	0.06	25	0	0.06	25	0	0.07	25			
	90+ days past due	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual	0	0.03	27	0.02	0.02	66	0.03	0.02	69	0.05	0.03	76			
Other	30–89 days past due	0	0.22	13	0.23	0.20	72	0.67	0.13	91	0	0.13	14			
	90+ days past due	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual	0	0.35	12	0	0.17	14	0	0.15	15	0	0.18	10			
Multifamily	30–89 days past due	0	0.09	22	0.67	0.08	91	0	0.10	18	0	0.07	21			
	90+ days past due	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual	0	0.11	20	0	0.05	21	0	0.08	23	0	0.10	16			
Nonfarm non-residential	30–89 days past due	0	0.23	6	0.01	0.14	13	0.03	0.17	16	0.04	0.17	20			
	90+ days past due	0	0.02	26	0	0.03	22	0	0.03	21	0	0.04	20			
	Nonaccrual	0.17	0.80	12	0.21	0.28	47	0.03	0.30	12	0.08	0.38	20			
Owner Occupied	30–89 days past due	0	0.07	8	0	0.07	8	0.03	0.09	28	0.04	0.07	33			
	90+ days past due	0	0	33	0	0.01	26	0	0.01	25	0	0.02	23			
	Nonaccrual	0	0.27	5	0	0.16	7	0	0.17	6	0.05	0.21	23			
Other	30–89 days past due	0	0.14	11	0.01	0.07	25	0	0.07	8	0	0.09	11			
	90+ days past due	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual	0.17	0.44	38	0.21	0.10	81	0.03	0.13	28	0.03	0.14	29			
Farmland	30–89 days past due	0	0.11	30	0	0.23	23	0	0.25	23	0	0.27	22			
	90+ days past due	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual	0	1.13	19	0	0.84	19	34.54	1.23	97	3.24	1.07	87			
Credit card	30–89 days past due		0.95			1.19			1.22		2.04	1.08	88			
	90+ days past due		0.63			0.78			0.73		2.06	0.75	94			
	Nonaccrual		0.05			0.11			0.09		0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital					
Common stock plus related surplus	-445,294	-443,471	-322,071	-245,635	
Retained earnings	1,835,729	1,761,415	1,641,314	1,512,218	
Accumulated other comprehensive income (AOCI)	7,822	-31,112	-51,043	-34,715	
Common equity tier 1 minority interest	0	0	0	0	
Common equity tier 1 capital before adjustments/deductions	1,398,257	1,286,832	1,268,200	1,231,868	
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	28,718	28,718	28,718	28,718	
Accumulated other comprehensive income-related adjustments	7,822	-31,112	-51,043	-34,715	
Other deductions from common equity tier 1 capital	-198	-198	-198	-198	
Subtotal:	1,361,915	1,289,424	1,290,723	1,238,063	
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	
Common equity tier 1 capital	1,361,915	1,289,424	1,290,723	1,238,063	
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	0	0	0	0	
Non-qualifying capital instruments	0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	
Additional tier 1 capital before deductions	0	0	0	0	
Less: Additional tier 1 capital deductions	0	0	0	0	
Additional tier 1 capital	0	0	0	0	
Tier 1 Capital	1,361,915	1,289,424	1,290,723	1,238,063	
Tier 2 Capital					
Tier 2 capital instruments and related surplus	0	0	0	0	
Non-qualifying capital instruments	0	0	0	0	
Total capital minority interest not included in tier 1 capital	0	0	0	0	
Allowance for loan and lease losses in tier 2 capital	141,869	116,849	113,515	114,168	
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity		0		0	
Tier 2 capital before deductions	141,869	116,849	113,515	114,168	
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	
Tier 2 capital	141,869	116,849	113,515	114,168	
Exited advanced approach tier 2 capital					
Total capital	1,503,784	1,406,273	1,404,238	1,352,231	
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	20,338,668	17,802,027	17,017,194	17,077,267	
Less: Deductions from common equity tier 1 capital	28,718	28,718	28,718	28,718	
Less: Other deductions	0	0	0	0	
Total assets for leverage ratio	20,309,950	17,773,309	16,988,476	17,048,549	
Total risk-weighted assets	11,295,077	10,589,061	9,878,904	9,348,296	
Exited advanced approach total RWA					

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Capital Ratios															
Common equity tier 1 capital, column A	12.06	12.35	51	12.18	12.11	55	13.07	12.09	73	13.24	12.16	76			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	12.06	13.08	37	12.18	12.78	43	13.07	12.85	64	13.24	12.95	64			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	13.31	15.23	17	13.28	14.36	39	14.21	14.45	61	14.47	14.63	60			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	6.71	9.13	3	7.25	9.76	4	7.60	9.71	6	7.26	9.53	4			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31			6.58				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Insurance Activities							
Total insurance underwriting assets	365,558	365,826	365,901	363,662		-0.07	4.46
Total property and casualty assets	0	0	0	0			
Reinsurance recoverables (P/C)							
Total life and health assets	365,558	365,826	365,901	363,662		-0.07	4.46
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0			
Total insurance underwriting equity	365,359	365,675	365,012	363,276		-0.09	4.71
Total property and casualty equity	0	0	0	0			
Total life and health equity	365,359	365,675	365,012	363,276		-0.09	4.71
Total insurance underwriting net income	7,584	9,385	8,843	6,937		-19.19	-3.74
Total property and casualty	0	0	0	0			
Total life and health	7,584	9,385	8,843	6,937		-19.19	-3.74
Claims and claims adjusted expense reserves (P/C)	0	0	0	0			
Unearned premiums (P/C)	0	0	0	0			
Policyholder benefit and contractholder funds (L/H)	132	138	169	189		-4.35	-39.73
Separate account liabilities (L/H)	0	0	0	0			
Insurance activities revenue	871	2,417	1,145	1,299		-63.96	-51.69
Other insurance activities income	757	2,290	919	844		-66.94	-16.90
Insurance and reinsurance underwriting income	114	127	226	455		-10.24	-87.22
Premiums	114	127	226	455		-10.24	-87.22
Credit related insurance underwriting	114	127	226	455		-10.24	-87.22
Other insurance underwriting	0	0	0	0			
Insurance benefits, losses, expenses	144	131	280	389		9.92	-71.60
Net assets of insurance underwriting subsidiaries	0	0	0	0			
Life insurance assets	291,480	287,961	283,771	280,034		1.22	8.69

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	1.77	0	97	2.02	0.01	96	2.13	0.01	97	2.13	0.01	97			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	0	53.67	17	0	51.47	18	0	56.12	15	0	52.23	16			
Insurance underwriting assets (L/H) / Total insurance underwriting assets	100	46.33	82	100	48.53	81	100	43.88	84	100	47.77	83			
Separate account assets (L/H) / Total life assets	0	11.24	43	0	7.26	42	0	8.53	44	0	2.52	45			
Insurance activities revenue / Adjusted operating income	0.13	0.41	59	0.35	0.47	69	0.17	0.47	61	0.20	0.55	60			
Premium income / Insurance activities revenue	13.09	2.84	86	5.25	7.32	81	19.74	4.86	85	35.03	4.64	89			
Credit related premium income / Total premium income	100	38.23	81	100	34.91	83	100	44.54	78	100	43.04	79			
Other premium income / Total premium income	0	61.77	18	0	65.09	16	0	55.46	21	0	56.96	20			
Insurance underwriting net income / Consolidated net income	4.93	0.03	96	4.15	0.08	96	4.03	0.08	97	3.76	0.04	95			
Insurance net income (P/C) / Equity (P/C)		15.59			19.86			15.64			5.74				
Insurance net income (L/H) / Equity (L/H)	2.08	3.62	53	2.57	5.13	38	2.42	1.99	50	1.91	-2.99	40			
Insurance benefits, losses, expenses / Insurance premiums	126.32	447.82	59	103.15	233.61	70	123.89	160.49	65	85.49	127.33	51			
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.15			0.17			0.48				
Reinsurance recovery (L/H) / Total assets (L/H)	0	0	50	0	0.15	45	0	2.31	47	0	0	47			
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	18.47	11.03	81	20.58	11.51	84	20.31	10.22	81	20.81	9.84	80			
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries ($000)			0			0			0			0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32			

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	323,300	333,610	306,762	258,286	
Real estate loans	82,278	78,358	76,785	74,758	
Commercial and industrial loans	1,239	1,680	979	434	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	30	16	0	0	
Loans to individuals	236,797	252,125	227,322	181,022	
Agricultural loans	0	0	0	0	
Other foreign loans	1,622	861	890	1,001	
Lease financing receivables	1,334	570	786	1,071	
Debt securities	0	110,052	109,357	153,042	
Interest-bearing bank balances	487	480	474	470	
Total selected foreign assets	323,787	444,142	416,593	411,798	
Total foreign deposits	1,091,758	1,067,201	1,052,363	949,692	
Interest-bearing deposits	651,384	645,658	641,657	523,193	
Non-interest-bearing deposits	440,374	421,543	410,706	426,499	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	8.34	0.87	95	9.11	1.25	93	9.78	1.17	95	10.63	1.08	96			
Cost: Interest-bearing deposits	0.27	0.42	35	0.58	1.19	16	0.32	0.97	12	0.13	0.51	18			
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions	0	0	50	0	0	50		0			0				
Growth Rates															
Net loans and leases	-3.09	-2.40	57	8.75	22.48	58	18.77	7.24	67	10.56	21.19	65			
Total selected assets	-27.10	2.04	17	6.61	12.40	61	1.16	3.24	46	5.32	21.86	57			
Deposits	2.30	3.46	40	1.41	10.36	36	10.81	5	70	-0.26	-0.77	42			

Servicing, Securitization and Asset Sale Activities—Part 1

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Activity							
Securitization activities	0	0	0	0			
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Retained credit exposure	0	0	0	0			
1–4 family residential loans	0	0	0				
Home equity lines	0	0	0				
Credit card receivables	0	0	0				
Auto loans	0	0	0				
Commercial and industrial loans	0	0	0				
All other loans and leases	0	0	0				
Unused commitments to provide liquidity (servicer advance)	0	0	0	0			
Seller's interest carried as securities and loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
Asset-backed commercial paper conduits	0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0			
Liquidity commitments provided to conduit structures	0	0	0	0			

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Activity as a Percent of Total Assets					
Securitization activities	0	0	0	0	
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and Industrial loans	0	0	0	0	
All other loans and leases	0	0	0	0	
Asset-backed commercial paper conduits	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures	0	0	0	0	
Liquidity commitments provided to conduit structures	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Unused commitments to provide liquidity (servicer advance)					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0.17	0.30	0.54	0.61	

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commecial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 30–89 days past due securitized assets	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines	0	0	0	0			
Credit card receivables	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases	0	0	0	0			
Total net losses on securitized assets	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Operating Income							
Income from bank subsidiaries	134,000	220,000	185,000	130,000		-39.09	16.52
Dividends	134,000	220,000	185,000	130,000		-39.09	16.52
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	0	0	0	0			
Dividends	0	0	0	0			
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies			0				
Dividends			0				
Interest			0				
Management and service fees			0				
Other income			0				
Total income from subsidiaries	134,000	220,000	185,000	130,000		-39.09	16.52
Securities gains (losses)	13,336	-850	-819	12,027			35.12
Other operating income	154	261	198	204		-41.00	-84.17
Total operating income	147,490	219,411	184,379	142,231		-32.78	17.20
Operating Expenses							
Personnel expenses	758	768	734	720		-1.30	16.44
Interest expense	0	0	0	0			
Other expenses	1,864	1,682	1,701	1,401		10.82	-19.83
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	2,622	2,450	2,435	2,121		7.02	-11.90
Income (loss) before taxes	144,868	216,961	181,944	140,110		-33.23	17.91
Applicable income taxes (credit)	2,395	-1,818	-2,229	3,557			43.41
Extraordinary items				0			
Income before undistributed income of subsidiaries	142,473	218,779	184,173	136,553		-34.88	17.55
Equity in undistributed income of subsidiaries	11,331	7,134	35,429	48,119		58.83	-71.32
Bank subsidiaries	11,331	7,134	35,429	48,119		58.83	-71.33
Nonbank subsidiaries	0	0	0	0			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	153,804	225,913	219,602	184,672		-31.92	-4.29
Memoranda							
Bank net income	145,331	227,134	220,429	178,119		-36.02	-5.94
Nonbank net income	0	0	0	0			
Subsidiary holding companys' net income	0	0	0	0			

Parent Company Balance Sheet

Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change 1-Year	Percent Change 5-Year
Assets										
Investment in bank subsidiaries	1,304,584	94.12	1,243,904	95.81	1,209,261	94.70	1,175,166		4.88	24.19
Common and preferred stock	1,290,455	93.10	1,229,775	94.72	1,195,132	93.59	1,161,037		4.93	24.52
Excess cost over fair value	14,129	1.02	14,129	1.09	14,129	1.11	14,129		0.00	0.00
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in nonbank subsidiaries	0	0	0	0	0	0	0			-100.00
Common and preferred stock	0	0	0	0	0	0	0			-100.00
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds	0	0	0	0	0	0	0			
Other receivables	0	0	0	0	0	0	0			
Investment in subsidiary holding companies	0	0	0	0	0	0	0			
Common and preferred stock		0		0	0	0				
Excess cost over fair value	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds		0		0	0	0				
Other receivables		0		0	0	0				
Assets Excluding Investment in Subsidiaries										
Net loans and leases	0	0	0	0	0	0	0			
Securities	2,501	0.18	4,974	0.38	4,999	0.39	4,986		-49.72	-49.58
Securities purchased (reverse repos)	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution	66,704	4.81	37,056	2.85	52,731	4.13	49,669		80.01	4.63
Cash and due from unrelated depository institution	0	0	0	0	0	0	0			
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0			
Intangible assets	0	0	0	0	0	0	0			
Other assets	12,305	0.89	12,401	0.96	9,988	0.78	10,800		-0.77	19.62
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0			
Total assets	1,386,094	100.00	1,298,335	100.00	1,276,979	100.00	1,240,621		6.76	22.65
Liabilities and Capital										
Deposits	0	0	0	0	0	0	0			
Securities sold (repos)	0	0	0	0	0	0	0			
Commercial paper	0	0	0	0	0	0	0			
Other borrowings 1 year or less	0	0	0	0	0	0	0			
Borrowings with maturity over 1 year	0	0	0	0	0	0	0			
Subordinated notes and debentures	0	0	0	0	0	0	0			
Other liabilities	11,587	0.84	11,503	0.89	8,779	0.69	8,753		0.73	-16.33
Balance due to subsidiaries and related institutions	0	0	0	0	0	0	0			
Total liabilities	11,587	0.84	11,503	0.89	8,779	0.69	8,753		0.73	-16.33
Equity Capital	1,374,507	99.16	1,286,832	99.11	1,268,200	99.31	1,231,868		6.81	23.14
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0			
Common stock	580	0.04	579	0.04	577	0.05	576		0.17	0.87
Common surplus	591,360	42.66	582,566	44.87	571,704	44.77	561,161		1.51	9.10
Retained earnings	1,811,979	130.73	1,761,415	135.67	1,641,314	128.53	1,512,218		2.87	37.66
Accumulated other comprehensive income	7,822	0.56	-31,112	-2.40	-51,043	-4	-34,715			
Other equity capital components	-1,037,234	-74.83	-1,026,616	-79.07	-894,352	-70.04	-807,372			
Total liabilities and equity capital	1,386,094	100.00	1,298,335	100.00	1,276,979	100.00	1,240,621		6.76	22.65
Memoranda										
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	0	0	0	0	0	0	0			
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0			
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Profitability															
Net income / Average equity capital	11.38	7.29	85	17.65	9.68	96	17.63	10.40	95	15.28	7.61	95			
Bank net income / Average equity investment in banks	11.29	7.45	79	18.46	10.51	92	18.50	11.19	91	15.46	8.74	88			
Nonbank net income / Average equity investment in nonbanks		9.75			7.89			7.10		0	4.73	23			
Subsidiary HCs net income / Average equity investment in sub HCs		7.01			8.55			8.78			6.82				
Bank net income / Parent net income	94.49	88.16	22	100.54	82.22	40	100.38	82.56	40	96.45	80.64	34			
Nonbank net income / Parent net income	0	3.59	14	0	5.93	10	0	3.78	11	0	7.76	11			
Subsidiary holding companies' net income / Parent net income		68.34			74			72.48			82.97				
Leverage															
Total liabilities / Equity capital	0.84	20.06	9	0.89	20.43	9	0.69	20.88	10	0.71	19.94	11			
Total debt / Equity capital	0	14.41	10	0	14.31	13	0	14.69	15	0	13.95	14			
Total debt + notes payable to subs that issued TPS / Equity capital	0	16.67	6	0	16.36	7	0	17.10	6	0	16.10	7			
Total debt + Loans guaranteed for affiliate / Equity capital	0	14.68	10	0	14.56	13	0	15.14	15	0	14.35	14			
Total debt / Equity capital – excess over fair value	0	14.52	10	0	14.51	13	0	14.81	15	0	14.10	14			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	1.03	0.08	93	1.10	0.12	92	1.11	0.12	93	1.15	0.17	91			
Long-term debt / Consolidated long-term debt	0	34.67	10	0	28.44	13	0	28.63	14	0	26.93	15			
Double Leverage															
Equity investment in subs / Equity capital	94.91	102.81	11	96.66	103.22	14	95.35	103.10	13	95.40	102.10	16			
Total investment in subs / Equity capital	94.91	110.16	6	96.66	111.07	7	95.35	112.48	6	95.40	111.30	9			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.45	0.47	15	-0.19	0.36	20	-0.27	0.35	18	-0.31	0.52	20			
Equity investment in subs – equity cap / Net income-div (X)		1.82			1.22			1.22			2.64				
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	132.87	136.59	56	206.07	177.68	68	185.92	162.34	63	156.37	141.81	63			
Cash from ops + noncash items + op expense / Op expense + dividend	121.41	147.24	46	207.44	190.27	62	188.22	174.91	61	136.27	148.20	51			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	127.97	134.08	58	86.57	116.34	17	104.07	103.19	57	98.37	92.33	44			
Pretax operating income + interest expense / Interest expense		2,016.32			1,968.54			2,898.75			1,909.25				
Pretax op inc + interest expense + trust pref / Interest expense + trust pref		1,539.23			1,632.83			1,369.37			1,547.94				
Dividends + interest from subsidiaries / Interest expense + dividends	124.73	150.43	47	208.57	210.80	59	187.82	188.90	55	149.31	172.51	50			
Fees + other income from subsidiaries / Salary + other expenses	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X)		35.64			57.11			33.93			24.63				
Other Ratios															
Net assets that reprice within 1 year / Total assets	-0.84	3.85	13	-0.89	2.64	16	-0.69	2.61	21	-0.71	3.24	17			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.10			0.04			0.24			0.10				
Nonaccrual		1.03			0.54			6.54			7.38				
Total		1.13			0.58			6.78			7.48				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0	2.66	14	0	5.62	12	0	5.50	12	0	5.68	12			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income	75.41	81.10	55	48.21	57.84	50	53.48	57.26	56	63.76	68.72	49			
Dividends declared / Net income	69.85	42.29	88	46.69	33.08	76	44.85	27.33	85	47.15	31.29	76			
Net income – dividends / Average equity	3.43	4.14	38	9.41	6.46	84	9.72	7.33	80	8.07	5.03	80			
Percent of Dividends Paid															
Dividends from bank subsidiaries	124.73	132.17	53	208.57	178.13	58	187.82	157.73	57	149.31	130.71	62			
Dividends from nonbank subsidiaries	0	3.41	23	0	7.53	19	0	7.13	23	0	12.57	21			
Dividends from subsidiary holding companies	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries	124.73	174.85	37	208.57	260.40	47	187.82	215.26	45	149.31	196.35	46			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	92.20	60.28	78	96.86	66.55	83	83.93	60.71	76	72.98	59	70			
Interest income from bank subsidiaries	0	0.36	20	0	0.54	18	0	0.52	18	0	0.76	17			
Management and service fees from bank subsidiaries	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries	92.20	62.88	75	96.86	69.36	76	83.93	63.43	67	72.98	62.82	61			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		56.39			82.95			51.40			102.35				
Interest income from nonbank subsidiaries		7.38			20.25			18.56			8.11				
Management and service fees from nonbank subsidiaries		0.86			1.92			2.96			0.85				
Other income from nonbank subsidiaries		0.16			1.06			0.15			0.81				
Operating income from nonbank subsidiaries		79.84			150.41			99.33			165.35				
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies		55.20			76.49			61.19			64.33				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	90.85	69.76	44	100.27	67.32	99	100.34	65.18	97	91.40	59.17	62			
Interest income from bank subsidiaries	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	90.85	82.20	32	100.27	78.80	98	100.34	74.20	95	91.40	69.23	43			
Dividends from nonbank subsidiaries	0	1.95	23	0	2.65	19	0	2.57	23	0	2.65	23			
Interest income from nonbank subsidiaries	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries	0	4.70	16	0	7.29	11	0	7.64	14	0	9.99	11			
Dividends from subsidiary holding companies	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt		27.08			28.33			26.53			39.18				