



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, DC 20551

DIVISION OF
INFORMATION TECHNOLOGY

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Notice: Revisions to Home Mortgage Disclosure Act (HMDA) reporting requirements for loan applications received on or after January 10, 2014.

In early 2013, the Consumer Financial Protection Bureau (CFPB) published revisions to the Home Ownership and Equity Protection Act (HOEPA) Rule that expanded HOEPA coverage to include Home Equity Lines of Credit (HELOCs).

The CFPB provides an easy-to-use summary of the 2013 HOEPA Rule in the “[2013 Home Ownership and Equity Protection Act \(HOEPA\) Rule – Small Entity Compliance Guide](#)” that includes guidance on “What is a High Cost Mortgage.” HMDA data reporters are encouraged to review all 2014 loan applications to ensure compliance with the new rules.

A new version of the HMDA [Data Entry Software \(DES\)](#) will be available in early August that incorporates the HOEPA revisions. An alert will be sent when the new version of the DES is available. Additionally, the revised HMDA edits are available on the [Federal Financial Institutions Examination Council \(FFIEC\)](#) web site.

Please direct any questions related to revisions of the HMDA data reporting requirements to hmdahelp@frb.gov.

Questions or requests for information related to the 2013 HOEPA Rule should be directed to [CFPB reinquiries@cfpb.gov](mailto:CFPB_reinquiries@cfpb.gov).