

1. Residential lending activity reported by financial institutions covered by HMDA, 1981-2002

Year	Number of loans <sup>1</sup> (millions)	Number of reporting institutions <sup>2</sup>	Number of metropolitan area disclosure reports
1981	1.28	8,094	10,945
1982	1.13	8,258	11,357
1983	1.71	8,050	10,970
1984	1.86	8,491	11,799
1985	1.98	8,072	12,567
1986	2.83	8,898	12,329
1987	3.42	9,431	13,033
1988	3.39	9,319	13,919
1989	3.13	9,203	14,154
1990 <sup>3</sup>	6.59	9,332	24,041
1991	7.89	9,358	25,934
1992	12.01	9,073	28,782
1993	15.38	9,650	35,069
1994	12.20	9,858	37,742
1995	11.23	9,539	36,611
1996	14.81	9,328	42,936
1997 <sup>4</sup>	16.41	7,925	47,416
1998	24.66	7,837	57,294
1999	22.91	7,833	56,966
2000	19.24	7,713	52,776
2001	27.58	7,631	53,066
2002	31.24	7,771	57,429

1. Before 1990, includes only loans originated by covered institutions; beginning in 1990 (first year under the revised reporting system), includes loans originated and purchased, applications approved but not accepted by the applicant, applications denied or withdrawn, and applications closed because information was incomplete.

2. Beginning with data for 1989, HMDA was amended to extend coverage to mortgage lending subsidiaries of bank holding companies and savings and loan holding companies, and to savings and loan service corporations. Congress expanded HMDA coverage effective beginning with data for 1990, to include most types of mortgage lenders, including independent mortgage companies. Beginning with data for 1993, coverage of independent mortgage companies was significantly increased by an amendment taking into account lending volume as well as asset size.

3. Revised from preliminary figures published in Glenn B. Canner and Dolores S. Smith, "Home Mortgage Disclosure Act: Expanded Data on Residential Lending," *Federal Reserve Bulletin*, vol. 77 (November 1991), p. 861, to reflect corrections and the reporting of additional data.

4. First year since HMDA was enacted that the asset exemption threshold for coverage of depository institutions was increased to account for the effects of inflation.

SOURCE. For this and subsequent tables, FFIEC, Home Mortgage Disclosure Act data.