



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-17-2010
April 29, 2010

BANK SECRECY ACT

Revised Bank Secrecy Act/Anti-Money Laundering Examination Manual

Summary: The Federal Financial Institutions Examination Council (FFIEC) released the revised Bank Secrecy Act/Anti-Money Laundering (BSA/AML) Examination Manual (Manual) on April 29, 2010.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
BSA Compliance Officer

Related Topics:

Bank Secrecy Act/
Anti-Money Laundering Programs
Terrorist Financing

Attachment:

Interagency Transmittal Letter

Contact:

Review Examiner B. C. Hamilton at
SAS_FIL@FDIC.gov or (202) 898-3673

Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at:
<http://www.fdic.gov/news/news/financial/2010/index.html>.

To receive FILs electronically, please visit
<http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, Room E 1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- The FFIEC has released the 2010 version of the BSA/AML Examination Manual.
- The revised Manual reflects the ongoing commitment of the federal banking agencies and the Financial Crimes Enforcement Network (FinCEN) to provide current and consistent guidance on risk-based policies, procedures and processes for banking organizations to comply with the BSA and safeguard operations from money laundering and terrorist financing.
- The Manual has been updated to further clarify supervisory expectations and incorporates regulatory changes since the Manual's 2007 release. The revisions also reflect feedback from the banking industry and examination staff.
- New and revised sections of the Manual are identified in the table of contents by a 2010 revision date and in the attached Interagency Transmittal Letter.
- The revised Manual can be accessed from the FFIEC BSA/AML Infobase at:
http://www.ffiec.gov/bsa_aml_infobase/default.htm.

