



February 20, 2015

TO: Institutions Subject to the Market Risk Capital Rule

SUBJECT: Market Risk Regulatory Report for  
Institutions Subject to the Market Risk Capital Rule – FFIEC 102

On February 18, 2015, the Federal Reserve Board (Board), the Federal Deposit Insurance Corporation (FDIC), and the Office of Comptroller of the Currency (OCC) (collectively, the agencies), under the auspices of the Federal Financial Institutions Examination Council (FFIEC), published a final *Federal Register* notice concerning the agencies' submission to the U.S. Office of Management and Budget (OMB) of requests for review and approval of the proposed Market Risk Regulatory Report for Institutions Subject to the Market Risk Capital Rule (FFIEC 102). Insured depository institutions and holding companies subject to the market risk capital rule as incorporated into Subpart F of the revised regulatory capital rules adopted by the agencies in July 2013 (market risk institutions) would complete this proposed new report, which would collect key information from such institutions on how they measure and calculate market risk under these revised rules. The revised market risk capital rule took effect on January 1, 2015.

The agencies published an initial notice in the *Federal Register* requesting public comment on the proposed FFIEC 102 reporting requirements on September 2, 2014. The FFIEC and the agencies are proceeding with the implementation of these reporting requirements substantially as proposed, with certain clarifications pertaining to the reporting of the comprehensive risk capital requirement to address a comment received on the proposal. The agencies will collect the FFIEC 102 on a quarterly basis to assess the reasonableness and accuracy of a market risk institution's calculation of its minimum capital requirements under the market risk capital rule and evaluate the institution's capital in relation to its risks. The due date for the quarterly FFIEC 102 will coincide with the report due date applicable to the market risk institution when filing its quarterly Call Report or FR Y-9C, as appropriate. As proposed, market risk institutions will begin reporting effective with the March 31, 2015, report date, subject to OMB approval. All data reported in the FFIEC 102 will be available to the public.

The agencies' final *Federal Register* notice and the draft final report form and draft instructions for the proposed FFIEC 102 (updated as of February 17, 2015) may be obtained from the FFIEC's Web site at <http://www.ffiec.gov/forms102.htm>.

If you have any questions concerning the FFIEC 102, please contact Timothy Geishecker at the Board (202-475-6353, [timothy.a.geishecker@frb.gov](mailto:timothy.a.geishecker@frb.gov)), Karl Reitz at the FDIC (202-898-6775, [kreitz@fdic.gov](mailto:kreitz@fdic.gov)), or Nicole Billick at the OCC (202-649-7932, [nicole.billick@occ.treas.gov](mailto:nicole.billick@occ.treas.gov)).

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Executive Secretary