



September 2, 2014

TO: Institutions Subject to the Market Risk Capital Rule

SUBJECT: Proposed Market Risk Regulatory Report for
Institutions Subject to the Market Risk Capital Rule – FFIEC 102

On September 2, 2014, the Federal Reserve Board (Board), the Federal Deposit Insurance Corporation (FDIC), and the Office of Comptroller of the Currency (OCC), under the auspices of the Federal Financial Institutions Examination Council (FFIEC), published in the *Federal Register* for public comment a proposed Market Risk Regulatory Report for Institutions Subject to the Market Risk Capital Rule (FFIEC 102). Insured depository institutions and holding companies subject to the market risk capital rule as incorporated into Subpart F of the revised regulatory capital rules adopted by the agencies in July 2013 (market risk institutions) would complete this proposed new report, which would collect key information from such institutions on how they measure and calculate market risk under these revised rules. The revised market risk capital rule takes effect on January 1, 2015, and the proposed FFIEC 102 reporting requirements would take effect as of March 31, 2015.

At present, an institution subject to the agencies' current market risk capital rule reports the amount of its market risk equivalent assets in the Consolidated Reports of Condition and Income (Call Report) or the Consolidated Financial Statements for Holding Companies (FR Y-9C), as appropriate. The current regulatory reporting requirements reflect the end result of the market risk calculations but do not reveal the significant components of the measurement of market risk. The agencies are proposing to collect the FFIEC 102 on a quarterly basis to assess the reasonableness and accuracy of a market risk institution's calculation of its minimum capital requirements under the market risk capital rule and evaluate such an institution's capital in relation to its risks. The due date for the quarterly FFIEC 102 would coincide with the report due date applicable to the market risk institution when filing its quarterly Call Report or FR Y-9C, as appropriate. All data reported in the FFIEC 102 would be available to the public.

The agencies' September 2 *Federal Register* notice and the draft report form and draft instructions for the proposed FFIEC 102 may be obtained from the FFIEC's Web site at <http://www.ffiec.gov/forms102.htm>.

Comments on the proposal, which are due by November 3, 2014, may be submitted to the Board, the FDIC, or the OCC by any of the methods described in the *Federal Register* notice. All comments received will be shared among the agencies and will be available to the public.

If you have any questions concerning the proposal, please contact Timothy Geishecker at the Board (202-475-6353, timothy.a.geishecker@frb.gov), Karl Reitz at the FDIC (202-898-6775, [kreitz@fdic.gov](mailto:kreiz@fdic.gov)), or Roger Tufts at the OCC (202-649-6981, roger.tufts@occ.treas.gov).

A handwritten signature in cursive script, reading "Judith E. Dupré". The signature is written in black ink and is positioned above the printed name and title.

Judith E. Dupré
Executive Secretary