

Annual Report of International Fiduciary Activities
December 31, 1998

This report is authorized by law
(12 U.S.C. 248(a) and 12 U.S.C. 1844(a) (FRB);
12 U.S.C. 161 and 12 U.S.C. 1817 (OCC))

Reporting Institution

Individual company or bank information contained in this report(s) is considered confidential by the Federal Financial Institutions Examination and the bank regulatory agencies

City, State

If your institution (bank or bank holding company), or any subsidiary, affiliate or branch of your institution provides fiduciary services at any location outside the fifty states of the United States and the District of Columbia, complete the following for *each* unit where such services are provided. Duplicate and attach additional copies of this schedule as necessary.

If your institution does *not* provide the described fiduciary services, check this box, completing the reporting institution line above, sign the form below and return.

1 Type of Unit: Branch Subsidiary Affiliate

2 Name of Unit _____
Street Address _____
City and country _____
Parent Name _____

3 If customer records are not maintained at the above location, provide address where such records are kept: _____

4 If bookkeeping is performed at a different location than "2" or "3" above, provide address where it is done: _____

5	Number	\$ (U.S.) Managed		Number	\$ (U.S.) Non-Managed	
		Mill.	Thou.		Mill.	Thou.
a. Estates						
b. Personal/EBT Trusts						
c. Investment Agencies						
d. Corporate Trusts						
e. Private Holding Companies						
f. Registered Company Accounts						
g. Other Accounts						
TOTALS						

6. Identify by name and description collective investment funds administered by the unit or for which the unit serves as investment advisor.

Officer to Contact about This Schedule

Signature

Typed/Printed Name/Title

Telephone Number (Include area code and extension)

Date Filed

Annual Report of International Fiduciary Activities (FFIEC Form 006)

Public reporting burden for this information collection is estimated to average 4 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Comments regarding the burden estimate or any other aspect of this information collection, including suggestions for reducing the burden, may be sent to the Office of Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503, and to: Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551; or Legislative and Regulatory Analysis Division, Office of the Comptroller of the Currency, Washington, D.C. 20219.

GENERAL INSTRUCTIONS

PURPOSE OF REPORT

The purpose of the Annual Report of Fiduciary Activities is to provide the federal bank regulatory agencies with information concerning the scope and amount of international fiduciary activities of the bank holding companies and banks under their supervision. Information on the schedule is used in the supervision and examination of fiduciary activities by the federal supervisory agencies.

WHO MUST FILE

This report must be submitted by (1) all national and state member banks with branches or subsidiaries located outside the fifty states of the United States and the District of Columbia; (2) bank holding companies with subsidiaries or affiliates, including Edge Act Corporations, located outside the fifty states of the United States and the District of Columbia. If the institution does not provide trust, investment management or other fiduciary services at any location - branch, subsidiary or affiliate - outside the fifty states, they should check the box at the top of the form and sign and return the form to their appropriate regulatory agency (disregarding questions 1 through 6).

NOTE

If the institution does provide such services at such overseas locations, they must submit the information separately for *each* foreign branch, subsidiary and affiliate.

"Affiliate" is used as defined in the Banking Act of 1933 [12 U.S.C. 221(a)] and "subsidiary" is used as defined in the Bank Holding Company Act of 1956 [12 U.S.C. 1841].

WHERE TO FILE AND NUMBER OF COPIES

- *National Banks* (including nationally-chartered trust companies): One copy to the Comptroller of the Currency, Asset Management Division, Washington, D.C. 20219. Edge Act Corporations that are subsidiaries of national banks and subsidiaries of holding companies where a national bank is the major banking unit: one copy to the Comptroller of the Currency and two with the Federal Reserve (address below).

- *State Member Banks* (including State member trust companies, Edge Act Corporations that are subsidiaries of state member banks and subsidiaries of bank holding companies where a State member bank is the major banking unit): one copy to the Federal Reserve Bank of the District in which the bank is located, and one copy to the Trust Supervision Section, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.
- Bank Holding Companies that do not fall into one of the above categories: one copy to the Federal Reserve Bank of the District in which the bank is located, and one copy to the Trust Supervision Section, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

DUE DATE

Completed reports are to be submitted not later than March 5, with information compiled as of December 31 of the previous year.

LATE FILING PENALTIES

Institutions which do not file reports, or which return them later than the above due date, may be subject to late filing penalties, as deemed appropriate by their regulatory agency.

FOR INFORMATION AND FORMS, CONTACT:

- *Federal Reserve*
Federal Reserve District Bank, or
Trust Supervision Section
Board of Governors of the Federal Reserve System
Washington, D.C. 20551
202/452-2717
- Office of the Comptroller of the Currency
Asset Management Division
Comptroller of the Currency
Washington, D.C. 20219
202/874-4447

SPECIFIC INSTRUCTIONS

ITEM 1

For each unit (location) providing overseas fiduciary services, the respondent should identify, in the appropriate box(es), the unit's relationship to the respondent bank or lead bank in the holding company.

ITEM 2

List the name and location of each overseas unit providing trust, investment management, or other fiduciary services to the customers of that unit or any other unit of your institution. Include the name of the unit's parent institution on the line provided.

ITEM 3

If different from the servicing unit (item 2), include the location (address) where the unit's customer records are being maintained.

ITEM 4

If different from either of the above locations, include the location (address) where bookkeeping is performed.

ITEM 5

What to Omit from This Item

- Assets of strictly custodial accounts.
- Liabilities of accounts which are included in the report (show only gross assets, not net assets).
- Market value on Item f (show only number of accounts).

What to Report

- **Market Value.** Current market value data in U.S. dollars as of year-end should be utilized, where possible. Where market values are not readily available, the last available market value (if within the last 90 days) may be reported. Book values (cost or inventory) may be reported for such assets as real estate mortgages, real estate or other miscellaneous assets where market values are not readily ascertainable. In such cases, a footnote as to the method of reporting is necessary along with the amount of total assets so reported.
- **Rounding of Dollar Amounts.** Dollar figures in this schedule should be rounded to the nearest thousand with the 000's omitted. Numbers of accounts should not be rounded.
- **Managed Assets.** The number of accounts for each type of business should be listed. If an individual account contains both managed and non-managed portions, include the account (for number purposes) under the managed caption with the market value of assets segregated under their appropriate captions. For the purpose of this schedule, the term "managed" includes assets of accounts for which the unit (a) is authorized to determine which securities or other properties should be purchased, sold, or retained; or (b) makes recommendations as to what securities or other properties should be purchased, sold, or retained even though some other person(s) or organization may have the responsibility for final investment and retention decisions.
- **Non-Managed Assets.** The number of accounts is described above. For the purpose of this schedule, the term "non-managed" includes assets of accounts which do not come within the definition of "managed" assets. Included should be trust, agency, estate or similar accounts in which the fiduciary neither advises nor exercised any degree of discretion in making investments or handling administrative services. However, strictly custodial accounts should be omitted.

Fiduciary Business Definitions

- Item a. **Estates.** Includes executor, administrator, guardian, or similar capacities as they may be known in the country where the services are provided.
- Item b. **Personal/EBT Trusts.** Includes testamentary, *inter vivos*, employee benefit and other trust appointments.
- Item c. **Investment Agencies.** Includes any agency account where investment activity is performed, such as managing agency accounts, investment advisory accounts, escrows and other similar agency accounts regardless of whether the principal is an individual or a corporation.
- Item d. **Corporate Trusts.** Include corporate trusteeships, debt servicing arrangements with corporate entities and similar services.
- Item e. **Private Holding Companies.** Includes private investment companies (PIC) and private trading companies (PTC) where the reporting entity has either passive or active duties. If the account holds both managed and non-managed assets, these assets should be shown separately in the report on that basis, but should be counted as only one account.
- Item f. **Registered Company Accounts.** These include accounts for which the reporting entity serves as organizer and/or provides active managerial/administrative services relative to company operations.
- Item g. **Other Accounts.** This category should include those accounts and assets not reported under any other category. Specifically identify the capacities of these accounts.

ITEM 6

Collective Investment Funds. For the purpose of this report, collective investment funds are defined as any commingled or collective investment fund administered by the unit and for which the unit serves as investment advisor. These would include open/closed-end mutual funds, commingled investments in real estate, equities, fixed income securities, PICs or other assets or their equivalent. Identify each by name and a brief description.