



Statistical Release

For Immediate Release

April 8, 1998

Country Exposure Lending Survey /1: December 31, 1997

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

All Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
E.16 (126)					
G-10 and Switzerland					
BELGIUM	7,996	3,063	11,059	94	11,153
CANADA	15,876	5,829	21,705	2,714	24,419
FRANCE	19,504	10,166	29,670	1,314	30,984
GERMANY	22,635	12,250	34,885	4,324	39,209
ITALY	8,461	6,516	14,977	3,028	18,005
JAPAN	28,785	15,823	44,608	2,878	47,486
LUXEMBOURG	2,424	1,461	3,885	0	3,885
NETHERLANDS	11,428	6,238	17,666	335	18,001
SWEDEN	6,062	2,037	8,099	91	8,190
SWITZERLAND	10,249	4,715	14,964	917	15,881
UNITED KINGDOM	23,084	18,219	41,303	4,841	46,144
	156,504	86,317	242,821	20,536	263,357
Non G-10 Developed Countries					
AUSTRALIA	5,019	5,995	11,014	2,124	13,138
AUSTRIA	1,893	894	2,787	70	2,857
DENMARK	3,332	1,386	4,718	127	4,845
FINLAND	2,052	1,042	3,094	25	3,119
GREECE	2,104	150	2,254	246	2,500
ICELAND	77	3	80	0	80
IRELAND	2,762	929	3,691	74	3,765
NEW ZEALAND	832	356	1,188	557	1,745
NORWAY	2,988	917	3,905	125	4,030
PORTUGAL	866	504	1,370	3	1,373
SOUTH AFRICA	3,021	406	3,427	85	3,512

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(\$ Millions)					
All Banks					
	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
E.16 (126)					
SPAIN	9,069	3,436	12,505	5,294	17,799
TURKEY	2,661	64	2,725	223	2,948
OTHER NON G-10 DEV.	894	45	939	0	939
	37,570	16,127	53,697	8,953	62,650
Eastern Europe					
BULGARIA	203	0	203	0	203
CZECH REPUBLIC	488	66	554	0	554
HUNGARY	344	177	521	0	521
MACEDONIA	32	0	32	0	32
POLAND	868	2	870	39	909
ROMANIA	83	0	83	0	83
RUSSIA	4,382	52	4,434	1,357	5,791
SLOVAKIA	261	31	292	6	298
OTHER E. EUROPE	594	113	707	0	707
	7,255	441	7,696	1,402	9,098
Latin America and the Caribbean					
ARGENTINA	8,495	488	8,983	2,656	11,639
BOLIVIA	212	0	212	3	215
BRAZIL	17,434	568	18,002	5,229	23,231
CHILE	4,865	48	4,913	2,094	7,007
COLOMBIA	3,429	54	3,483	641	4,124
COSTA RICA	88	0	88	15	103
DOMINICAN REPUBLIC	271	0	271	14	285
ECUADOR	823	0	823	0	823
EL SALVADOR	307	0	307	58	365
GUATEMALA	319	0	319	0	319
HONDURAS	123	0	123	0	123
JAMAICA	124	0	124	0	124
MEXICO	13,802	969	14,771	1,590	16,361
NICARAGUA	32	0	32	0	32
PARAGUAY	22	0	22	75	97
PERU	1,552	41	1,593	150	1,743
TRINIDAD & TOBAGO	116	3	119	0	119
URUGUAY	959	8	967	113	1,080

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E.16 (126)					
VENEZUELA	3,094	87	3,181	74	3,255
OTHER LAT. AM. & CAR	1,124	314	1,438	55	1,493
	57,191	2,580	59,771	12,767	72,538
Asia					
CHINA-MAINLAND	2,275	375	2,650	438	3,088
CHINA-TAIWAN	3,728	172	3,900	249	4,149
INDIA	1,411	135	1,546	559	2,105
INDONESIA	4,349	2,303	6,652	99	6,751
IRAN	0	0	0	0	0
IRAQ	48	0	48	0	48
ISRAEL	1,098	59	1,157	0	1,157
JORDAN	72	15	87	14	101
KOREA	13,487	4,682	18,169	3,214	21,383
KUWAIT	701	36	737	0	737
MALAYSIA	1,900	591	2,491	894	3,385
OMAN	189	0	189	0	189
PAKISTAN	146	4	150	403	553
PHILIPPINES	1,991	40	2,031	469	2,500
QATAR	166	3	169	0	169
SAUDI ARABIA	1,742	79	1,821	0	1,821
SRI LANKA	24	0	24	26	50
SYRIA	5	0	5	0	5
THAILAND	2,806	2,509	5,315	657	5,972
UNITED ARAB EMIRATES	256	63	319	0	319
OTHER ASIA	304	0	304	108	412
	36,698	11,066	47,764	7,130	54,894
Africa					
ALGERIA	146	0	146	0	146
CAMEROON	0	0	0	0	0
EGYPT	199	0	199	0	199
ETHIOPIA	1	0	1	0	1
GABON	4	0	4	2	6
GHANA	31	197	228	0	228
IVORY COAST	96	19	115	0	115
KENYA	55	0	55	0	55
MALAWI	1	0	1	0	1
MOROCCO	382	0	382	18	400

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E.16 (126)					
NIGERIA	112	0	112	0	112
SENEGAL	8	0	8	4	12
SUDAN	1	0	1	5	6
TUNISIA	54	0	54	149	203
ZAIRE	2	0	2	0	2
ZAMBIA	2	0	2	0	2
ZIMBABWE	54	0	54	0	54
OTHER AFRICA	169	10	179	0	179
	1,317	226	1,543	178	1,721
Banking Centers					
BAHAMAS	785	179	964	8	972
BAHRAIN	990	92	1,082	0	1,082
BERMUDA	2,459	445	2,904	27	2,931
CAYMAN ISLANDS	8,237	2,664	10,901	2	10,903
HONG KONG	5,053	2,301	7,354	693	8,047
LEBANON	89	0	89	0	89
LIBERIA	34	1	35	0	35
MACAO	76	0	76	20	96
NETHERLAND ANTILLES	402	71	473	84	557
PANAMA	1,133	3	1,136	38	1,174
SINGAPORE	3,131	1,724	4,855	769	5,624
	22,389	7,480	29,869	1,641	31,510
International & Regional Organizations					
AFRICAN REGIONAL	16	3	19	0	19
ASIAN REGIONAL	17	84	101	0	101
E. EUROPEAN REGIONAL	3	31	34	0	34
INTERNATIONAL	697	1,180	1,877	0	1,877
LATIN AMER. REGIONAL	342	78	420	0	420
MIDEAST REGIONAL	176	1	177	0	177
W. EUROPEAN REGIONAL	323	507	830	0	830
	1,574	1,884	3,458	0	3,458
GRAND TOTALS	320,498	126,121	446,619	52,607	499,226

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Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3
(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)										
All Banks										
Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account	
	Borrowings of:		All Others		Guarantees by:					
	Public	Banks /5		Borrowers		Banks /7	Public	Borrowers	All Others	
G-10 and Switzerland										
BELGIUM	7,007	928	0	261	5,818	1,362	1	815	7,996	1,884
CANADA	14,376	378	48	1,770	12,180	2,670	218	808	15,876	3,001
FRANCE	14,975	2,405	0	297	12,273	6,460	149	622	19,504	3,235
GERMANY	16,953	1,959	0	596	14,398	4,922	2,271	1,044	22,635	5,653
ITALY	7,136	542	0	233	6,361	1,738	131	231	8,461	3,446
JAPAN	19,210	1,859	0	338	17,013	9,467	261	2,044	28,785	9,181
LUXEMBOURG	2,243	159	2	72	2,010	130	4	280	2,424	119
NETHERLANDS	9,090	191	28	1,339	7,532	2,833	51	1,012	11,428	2,158
SWEDEN	4,765	128	0	126	4,511	956	322	273	6,062	1,913
SWITZERLAND	5,800	384	0	730	4,686	4,034	26	1,503	10,249	1,381
UNITED KINGDOM	33,423	14,866	1	5,356	13,200	1,707	1,765	6,412	23,084	3,562
	134,978	23,799	79	11,118	99,982	36,279	5,199	15,044	156,504	35,533
Non G-10 Developed Countries										
AUSTRALIA	4,926	764	0	985	3,177	1,043	30	769	5,019	653
AUSTRIA	1,409	14	0	15	1,380	474	1	38	1,893	448
DENMARK	3,304	462	0	82	2,760	514	37	21	3,332	1,371
FINLAND	1,751	0	0	0	1,751	210	11	80	2,052	892
GREECE	2,190	129	0	455	1,606	16	71	411	2,104	399
ICELAND	74	0	0	0	74	0	0	3	77	14
IRELAND	3,124	335	0	564	2,225	112	0	425	2,762	648
NEW ZEALAND	944	236	0	31	677	43	0	112	832	395
NORWAY	2,762	4	0	96	2,662	218	0	108	2,988	1,156
PORTUGAL	691	19	0	45	627	236	0	3	866	113
SOUTH AFRICA	3,031	6	0	76	2,949	52	9	11	3,021	1,423
SPAIN	8,310	548	0	121	7,641	970	274	184	9,069	3,509
TURKEY	3,619	152	262	721	2,484	151	7	19	2,661	266
OTHER NON G-10 DEV.	951	13	13	231	694	1	0	199	894	54
	37,086	2,682	275	3,422	30,707	4,040	440	2,383	37,570	11,341
Eastern Europe										
BULGARIA	163	0	23	2	138	0	65	0	203	132
CZECH REPUBLIC	600	43	0	70	487	1	0	0	488	229
HUNGARY	432	0	0	92	340	3	0	1	344	166
MACEDONIA	21	0	0	0	21	10	1	0	32	2

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(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
POLAND	784	31	27	13	713	34	114	7	868	379
ROMANIA	92	4	0	5	83	0	0	0	83	21
RUSSIA	7,086	104	2,259	688	4,035	5	325	17	4,382	2,997
SLOVAKIA	278	2	5	10	261	0	0	0	261	40
OTHER E. EUROPE	1,394	239	549	15	591	3	0	0	594	366
	10,850	423	2,863	895	6,669	56	505	25	7,255	4,332
Latin America and the Caribbean										
ARGENTINA	10,629	313	527	2,296	7,493	321	474	207	8,495	2,178
BOLIVIA	264	17	0	37	210	2	0	0	212	1
BRAZIL	16,351	277	587	2,034	13,453	890	1,230	1,861	17,434	3,617
CHILE	4,728	79	65	529	4,055	30	0	780	4,865	107
COLOMBIA	3,805	22	50	434	3,299	42	5	83	3,429	293
COSTA RICA	171	3	37	47	84	1	1	2	88	2
DOMINICAN REPUBLIC	417	5	2	143	267	0	0	4	271	15
ECUADOR	1,299	57	83	411	748	15	26	34	823	187
EL SALVADOR	622	87	53	178	304	2	0	1	307	8
GUATEMALA	713	31	92	277	313	0	1	5	319	10
HONDURAS	244	49	1	71	123	0	0	0	123	2
JAMAICA	227	3	30	73	121	0	0	3	124	26
MEXICO	17,200	310	1,207	3,040	12,643	404	531	224	13,802	2,224
NICARAGUA	47	2	2	11	32	0	0	0	32	6
PARAGUAY	38	1	0	16	21	1	0	0	22	0
PERU	2,025	46	6	436	1,537	0	12	3	1,552	196
TRINIDAD & TOBAGO	231	10	27	83	111	0	0	5	116	8
URUGUAY	1,270	51	51	241	927	17	0	15	959	18
VENEZUELA	3,827	4	474	556	2,793	7	206	88	3,094	641
OTHER LAT. AM. & CAR	3,352	367	45	1,925	1,015	21	0	88	1,124	80
	67,460	1,734	3,339	12,838	49,549	1,753	2,486	3,403	57,191	9,619
Asia										
CHINA-MAINLAND	2,588	52	29	576	1,931	179	29	136	2,275	196
CHINA-TAIWAN	2,356	101	8	366	1,881	807	49	991	3,728	598
INDIA	1,730	145	7	316	1,262	110	11	28	1,411	145
INDONESIA	5,035	154	299	1,299	3,283	407	42	617	4,349	436
IRAN	6	0	0	6	0	0	0	0	0	0
IRAQ	48	0	0	0	48	0	0	0	48	0
ISRAEL	902	21	21	15	845	122	9	122	1,098	30

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(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

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All Banks

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		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
JORDAN	58	2	5	10	41	30	0	1	72	22
KOREA	9,978	378	175	488	8,937	1,056	14	3,480	13,487	773
KUWAIT	723	0	35	7	681	20	0	0	701	0
MALAYSIA	1,861	35	55	344	1,427	252	0	221	1,900	179
OMAN	180	0	0	0	180	9	0	0	189	2
PAKISTAN	568	374	7	62	125	9	4	8	146	3
PHILIPPINES	3,323	499	585	430	1,809	24	105	53	1,991	309
QATAR	268	0	0	102	166	0	0	0	166	13
SAUDI ARABIA	1,748	2	0	111	1,635	69	11	27	1,742	0
SRI LANKA	35	1	0	10	24	0	0	0	24	0
SYRIA	0	0	0	0	0	0	0	5	5	0
THAILAND	2,633	36	13	460	2,124	618	0	64	2,806	237
UNITED ARAB EMIRATES	266	3	0	41	222	32	0	2	256	0
OTHER ASIA	378	29	0	91	258	0	0	46	304	5
	34,684	1,832	1,239	4,734	26,879	3,744	274	5,801	36,698	2,948
Africa										
ALGERIA	777	10	604	17	146	0	0	0	146	87
CAMEROON	8	0	0	8	0	0	0	0	0	0
EGYPT	267	40	0	28	199	0	0	0	199	4
ETHIOPIA	0	0	0	0	0	1	0	0	1	0
GABON	4	0	0	0	4	0	0	0	4	0
GHANA	61	1	29	0	31	0	0	0	31	0
IVORY COAST	102	0	6	0	96	0	0	0	96	77
KENYA	85	19	0	12	54	1	0	0	55	0
MALAWI	2	0	1	0	1	0	0	0	1	0
MOROCCO	390	0	0	25	365	5	0	12	382	77
NIGERIA	147	0	35	0	112	0	0	0	112	7
SENEGAL	16	0	0	8	8	0	0	0	8	0
SUDAN	1	0	0	0	1	0	0	0	1	1
TUNISIA	211	16	5	136	54	0	0	0	54	16
ZAIRE	2	0	0	0	2	0	0	0	2	0
ZAMBIA	2	0	0	0	2	0	0	0	2	0
ZIMBABWE	57	2	0	1	54	0	0	0	54	0
OTHER AFRICA	163	11	32	36	84	0	85	0	169	47
	2,295	99	712	271	1,213	7	85	12	1,317	316

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	Borrowings of:				Guarantees by:					
	Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others			
Banking Centers										
BAHAMAS	9,958	8,806	0	588	564	76	9	136	785	104
BAHRAIN	986	172	11	2	801	148	36	5	990	28
BERMUDA	2,530	10	0	285	2,235	25	28	171	2,459	54
CAYMAN ISLANDS	14,891	3,783	118	2,983	8,007	18	45	167	8,237	1,171
HONG KONG	9,033	3,059	0	2,076	3,898	384	4	767	5,053	661
LEBANON	110	9	1	13	87	2	0	0	89	3
LIBERIA	1,139	0	0	1,122	17	0	0	17	34	0
MACAO	91	19	1	1	70	0	0	6	76	0
NETHERLAND ANTILLES	654	169	42	84	359	0	6	37	402	4
PANAMA	1,998	79	2	1,024	893	3	93	144	1,133	222
SINGAPORE	3,876	1,876	23	716	1,261	903	1	966	3,131	49
	45,266	17,982	198	8,894	18,192	1,559	222	2,416	22,389	2,296
International & Regional Organizations										
AFRICAN REGIONAL	10	0	0	0	10	0	6	0	16	9
ASIAN REGIONAL	17	0	0	0	17	0	0	0	17	12
E. EUROPEAN REGIONAL	18	0	15	0	3	0	0	0	3	3
INTERNATIONAL	556	0	0	0	556	0	140	1	697	403
LATIN AMER. REGIONAL	158	0	9	0	149	32	160	1	342	57
MIDEAST REGIONAL	177	0	1	0	176	0	0	0	176	0
W. EUROPEAN REGIONAL	321	0	0	0	321	0	2	0	323	313
	1,257	0	25	0	1,232	32	308	2	1,574	797
GRAND TOTALS	333,876	48,551	8,730	42,172	234,423	47,470	9,519	29,086	320,498	67,182

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Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Banks

	Cross Border Claims /3							Local Country Activity /2	
	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
G-10 and Switzerland									
BELGIUM	7,007	3,324	2,708	975	5,444	164	1,400	2,901	2,848
CANADA	14,376	2,725	6,114	5,538	9,476	2,652	2,249	8,691	6,423
FRANCE	14,975	7,068	5,394	2,512	12,185	1,404	1,386	5,442	4,128
GERMANY	16,953	5,921	9,063	1,969	10,570	3,785	2,598	19,490	15,183
ITALY	7,136	2,252	3,700	1,184	4,725	1,650	761	9,754	7,812
JAPAN	19,210	6,494	8,320	4,396	13,566	2,656	2,988	19,413	25,133
LUXEMBOURG	2,243	566	31	1,646	1,197	143	903	101	951
NETHERLANDS	9,090	2,719	1,955	4,416	4,869	2,013	2,209	456	138
SWEDEN	4,765	1,317	2,569	879	3,321	902	542	175	84
SWITZERLAND	5,800	1,478	318	4,004	4,112	946	743	1,699	1,148
UNITED KINGDOM	33,423	19,227	531	13,666	27,549	3,326	2,549	43,916	67,714
	134,978	53,091	40,703	41,185	97,014	19,641	18,328	112,038	131,562
Non G-10 Developed Countries									
AUSTRALIA	4,926	1,583	1,082	2,261	2,822	673	1,431	17,420	16,681
AUSTRIA	1,409	721	603	84	1,087	36	285	128	58
DENMARK	3,304	1,166	1,546	592	1,974	516	814	161	34
FINLAND	1,751	339	976	436	1,125	275	351	31	6
GREECE	2,190	230	368	1,591	988	623	580	2,936	3,279
ICELAND	74	33	24	17	37	29	8	0	0
IRELAND	3,124	1,058	776	1,290	1,883	368	873	590	1,067
NEW ZEALAND	944	361	142	441	623	242	79	2,224	2,140
NORWAY	2,762	463	1,079	1,220	1,901	393	468	240	117
PORTUGAL	691	346	171	174	631	32	28	391	414
SOUTH AFRICA	3,031	1,153	1,622	256	1,667	619	745	635	609
SPAIN	8,310	3,918	2,941	1,452	5,970	1,101	1,239	9,303	4,217
TURKEY	3,619	1,631	664	1,325	2,329	1,061	229	929	761
OTHER NON G-10 DEV.	951	66	172	713	645	135	173	0	0
	37,086	13,068	12,166	11,852	23,682	6,103	7,303	34,988	29,383
Eastern Europe									
BULGARIA	163	9	152	2	96	0	67	0	0
CZECH REPUBLIC	600	207	95	298	270	322	8	776	881
HUNGARY	432	61	162	209	214	161	57	425	446
MACEDONIA	21	4	15	2	11	0	9	0	0
POLAND	784	121	505	158	404	94	287	1,055	1,016
ROMANIA	92	18	68	6	49	43	0	95	123
RUSSIA	7,086	392	5,651	1,043	5,152	1,037	898	1,722	365

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Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Banks

	Cross Border Claims /3							Local Country Activity /2	
	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
SLOVAKIA	278	39	108	131	118	124	36	143	137
OTHER E. EUROPE	1,394	324	981	89	920	264	210	0	0
	10,850	1,175	7,737	1,938	7,234	2,045	1,572	4,216	2,968
Latin America and the Caribbean									
ARGENTINA	10,629	1,790	2,520	6,319	6,105	2,263	2,261	11,050	8,394
BOLIVIA	264	211	2	50	180	83	0	50	47
BRAZIL	16,351	5,155	5,111	6,086	9,830	3,058	3,463	15,397	10,168
CHILE	4,728	722	965	3,041	2,194	1,847	686	6,792	4,698
COLOMBIA	3,805	1,073	846	1,886	1,473	1,461	871	1,541	900
COSTA RICA	171	46	42	82	148	18	5	52	37
DOMINICAN REPUBLIC	417	187	42	188	321	48	48	213	199
ECUADOR	1,299	423	347	528	840	158	301	82	94
EL SALVADOR	622	287	60	275	456	125	41	150	92
GUATEMALA	713	256	100	357	666	44	3	51	80
HONDURAS	244	132	2	110	213	21	10	29	33
JAMAICA	227	45	86	96	153	48	26	94	117
MEXICO	17,200	1,599	7,033	8,569	8,050	4,322	4,829	4,030	2,545
NICARAGUA	47	11	9	27	31	13	3	0	0
PARAGUAY	38	13	2	23	33	4	1	439	364
PERU	2,025	768	191	1,068	1,366	476	185	300	150
TRINIDAD & TOBAGO	231	30	57	144	142	35	54	278	289
URUGUAY	1,270	273	573	424	661	267	342	700	610
VENEZUELA	3,827	417	2,270	1,140	1,531	608	1,688	542	477
OTHER LAT. AM. & CAR	3,352	636	72	2,644	2,899	261	193	170	648
	67,460	14,074	20,330	33,057	37,292	15,160	15,010	41,960	29,942
Asia									
CHINA-MAINLAND	2,588	1,087	226	1,275	1,771	442	375	838	415
CHINA-TAIWAN	2,356	686	172	1,498	1,702	500	154	8,921	8,934
INDIA	1,730	525	262	943	1,088	396	246	3,523	3,131
INDONESIA	5,035	1,679	388	2,968	3,948	855	232	2,372	2,481
IRAN	6	0	0	6	6	0	0	0	0
IRAQ	48	24	24	0	48	0	0	0	0
ISRAEL	902	123	657	122	283	311	308	0	0
JORDAN	58	14	29	15	31	4	23	81	67
KOREA	9,978	5,851	593	3,534	8,227	1,292	459	7,101	3,967
KUWAIT	723	412	180	131	653	18	52	0	0
MALAYSIA	1,861	482	139	1,240	1,255	429	177	4,209	3,315

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Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Banks

	Cross Border Claims /3							Local Country Activity /2	
	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
OMAN	180	146	34	0	165	0	15	56	88
PAKISTAN	568	417	46	105	273	265	30	1,973	1,570
PHILIPPINES	3,323	1,292	1,155	876	2,215	382	726	2,868	2,512
QATAR	268	50	115	103	86	29	153	0	0
SAUDI ARABIA	1,748	884	417	447	1,102	104	542	0	0
SRI LANKA	35	24	0	11	25	9	1	26	0
SYRIA	0	0	0	0	0	0	0	0	0
THAILAND	2,633	980	70	1,583	1,985	369	279	4,035	3,677
UNITED ARAB EMIRATES	266	199	9	58	216	36	14	695	916
OTHER ASIA	378	98	33	247	247	84	47	2,646	3,488
	34,684	14,973	4,549	15,162	25,326	5,525	3,833	39,344	34,561
Africa									
ALGERIA	777	32	721	24	193	343	241	0	0
CAMEROON	8	0	0	8	0	8	0	0	0
EGYPT	267	148	28	91	174	75	18	467	545
ETHIOPIA	0	0	0	0	0	0	0	0	0
GABON	4	0	3	1	1	3	0	48	46
GHANA	61	2	34	25	31	29	1	0	0
IVORY COAST	102	1	84	17	89	12	1	159	169
KENYA	85	25	0	60	84	1	0	113	149
MALAWI	2	0	2	0	0	2	0	0	0
MOROCCO	390	9	352	29	154	76	159	87	69
NIGERIA	147	5	139	3	14	0	133	191	215
SENEGAL	16	2	0	14	16	0	0	107	103
SUDAN	1	0	1	0	1	0	0	34	29
TUNISIA	211	41	32	138	170	27	14	275	126
ZAIRE	2	0	0	2	2	0	0	4	4
ZAMBIA	2	2	0	0	2	0	0	35	42
ZIMBABWE	57	56	0	1	57	0	0	0	0
OTHER AFRICA	163	26	89	48	92	26	45	56	130
	2,295	349	1,485	461	1,080	602	612	1,576	1,627
Banking Centers									
BAHAMAS	9,958	8,986	44	928	9,748	70	140	172	10,608
BAHRAIN	986	925	51	10	895	56	35	244	1,235
BERMUDA	2,530	193	30	2,308	1,986	421	123	27	0
CAYMAN ISLANDS	14,891	4,762	159	9,970	12,689	999	1,203	3	7,801
HONG KONG	9,033	3,860	83	5,090	6,181	1,540	1,313	19,222	27,760

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Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Banks

	Cross Border Claims /3							Local Country Activity /2	
	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
LEBANON	110	54	30	26	86	7	17	104	118
LIBERIA	1,139	0	0	1,139	507	272	361	0	0
MACAO	91	19	1	71	59	5	27	32	108
NETHERLAND ANTILLES	654	172	42	440	494	114	46	84	0
PANAMA	1,998	187	168	1,643	927	457	615	1,246	1,355
SINGAPORE	3,876	2,260	138	1,478	3,470	214	192	8,799	21,889
	45,266	21,418	746	23,103	37,042	4,155	4,072	29,933	70,874
International & Regional Organizations									
AFRICAN REGIONAL	10	0	10	0	4	6	0	0	0
ASIAN REGIONAL	17	0	17	0	1	2	14	0	0
E. EUROPEAN REGIONAL	18	0	18	0	18	0	0	0	0
INTERNATIONAL	556	0	556	0	167	169	220	0	0
LATIN AMER. REGIONAL	158	0	158	0	95	39	24	0	0
MIDEAST REGIONAL	177	0	177	0	177	0	0	0	0
W. EUROPEAN REGIONAL	321	0	321	0	129	151	41	0	0
	1,257	0	1,257	0	591	367	299	0	0
GRAND TOTALS	333,876	118,148	88,973	126,758	229,261	53,598	51,029	264,055	300,917

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Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

All Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8			Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments	
	Banks	Public Borrowers	All Other Borrowers						Total
	G-10 and Switzerland								
BELGIUM	1,829	777	457	3,063	573	152	4,916	5,337	7
CANADA	3,746	1,280	802	5,829	8,684	1,143	1,707	9,248	167
FRANCE	7,773	612	1,778	10,166	5,526	376	1,141	6,291	137
GERMANY	11,095	274	881	12,250	4,493	792	1,942	5,643	193
ITALY	3,741	2,063	712	6,516	1,322	101	347	1,568	37
JAPAN	13,029	57	2,737	15,823	5,266	746	3,644	8,164	373
LUXEMBOURG	1,072	74	315	1,461	897	261	258	894	6
NETHERLANDS	4,075	139	2,024	6,238	3,687	815	980	3,852	142
SWEDEN	1,399	136	502	2,037	2,979	108	387	3,258	79
SWITZERLAND	3,330	563	822	4,715	2,956	169	1,505	4,292	180
UNITED KINGDOM	11,383	592	6,244	18,219	17,923	6,716	4,680	15,887	961
	62,472	6,567	17,274	86,317	54,306	11,379	21,507	64,434	2,282
Non G-10 Developed Countries									
AUSTRALIA	4,020	699	1,276	5,995	1,863	325	698	2,236	77
AUSTRIA	759	103	32	894	137	2	12	147	11
DENMARK	1,051	176	159	1,386	983	118	9	874	1
FINLAND	740	191	111	1,042	832	62	52	822	18
GREECE	90	35	25	150	516	25	1	492	246
ICELAND	0	0	3	3	45	0	5	50	2
IRELAND	708	72	149	929	1,306	699	185	792	24
NEW ZEALAND	224	2	129	356	194	1	10	203	13
NORWAY	598	127	192	917	1,312	110	13	1,215	106
PORTUGAL	336	144	24	504	273	10	29	292	38
SOUTH AFRICA	250	21	135	406	609	15	3	597	131
SPAIN	2,876	289	271	3,436	970	307	241	904	67
TURKEY	33	0	31	64	766	123	12	655	1,186
OTHER NON G-10 DEV.	28	1	16	45	136	68	17	85	19
	11,713	1,860	2,553	16,127	9,942	1,865	1,287	9,364	1,939
Eastern Europe									
BULGARIA	0	0	0	0	4	4	0	0	0
CZECH REPUBLIC	46	19	1	66	508	27	0	481	27
HUNGARY	16	161	0	177	72	3	0	69	3
MACEDONIA	0	0	0	0	0	0	0	0	2
POLAND	2	0	0	2	208	92	1	117	22

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Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

	(\$ Millions)								
	All Banks								
	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Banks	Public Borrowers	All Other Borrowers	Total					
ROMANIA	0	0	0	0	47	7	0	40	33
RUSSIA	48	4	0	52	555	244	1	312	170
SLOVAKIA	0	30	1	31	50	2	5	53	3
OTHER E. EUROPE	110	0	3	113	190	114	0	76	82
	222	214	5	441	1,634	493	7	1,148	342
Latin America and the Caribbean									
ARGENTINA	25	320	143	488	2,633	308	60	2,385	3,058
BOLIVIA	0	0	0	0	368	253	21	136	180
BRAZIL	191	67	310	568	2,265	306	135	2,094	5,592
CHILE	20	8	19	48	402	20	28	410	858
COLOMBIA	0	47	7	54	533	35	18	516	467
COSTA RICA	0	0	0	0	88	39	0	49	83
DOMINICAN REPUBLIC	0	0	0	0	161	9	0	152	281
ECUADOR	0	0	0	0	222	78	1	145	531
EL SALVADOR	0	0	0	0	204	78	0	126	176
GUATEMALA	0	0	0	0	136	36	0	100	265
HONDURAS	0	0	0	0	75	15	0	60	128
JAMAICA	0	0	0	0	72	15	0	57	51
MEXICO	106	676	187	969	4,656	895	245	4,006	2,599
NICARAGUA	0	0	0	0	20	7	0	13	26
PARAGUAY	0	0	0	0	73	42	0	31	42
PERU	38	0	3	41	383	16	20	387	684
TRINIDAD & TOBAGO	0	0	3	3	119	58	6	67	59
URUGUAY	6	1	1	8	60	32	0	28	135
VENEZUELA	53	29	5	87	664	283	21	402	252
OTHER LAT. AM. & CAR	1	50	263	314	1,398	717	90	771	549
	440	1,198	941	2,580	14,532	3,242	645	11,935	16,016
Asia									
CHINA-MAINLAND	145	216	14	375	848	187	150	811	957
CHINA-TAIWAN	138	3	31	172	1,561	120	127	1,568	967
INDIA	129	5	1	135	986	159	5	832	694
INDONESIA	1,220	0	1,084	2,303	1,530	416	90	1,204	1,150
IRAN	0	0	0	0	0	0	0	0	0
IRAQ	0	0	0	0	0	0	0	0	0
ISRAEL	58	0	2	59	124	7	32	149	75

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Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

All Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Banks	Public Borrowers	All Other Borrowers	Total					
	JORDAN	15	0	0					
KOREA	2,926	676	1,080	4,682	1,756	370	473	1,859	4,660
KUWAIT	16	10	10	36	161	0	37	198	106
MALAYSIA	469	47	75	591	336	42	53	347	202
OMAN	0	0	0	0	143	71	1	73	134
PAKISTAN	4	0	0	4	241	103	0	138	127
PHILIPPINES	15	0	25	40	858	329	2	531	995
QATAR	1	0	2	3	27	0	0	27	22
SAUDI ARABIA	54	1	24	79	1,678	28	27	1,677	270
SRI LANKA	0	0	0	0	24	6	0	18	23
SYRIA	0	0	0	0	6	5	0	1	5
THAILAND	1,088	750	671	2,509	454	61	52	445	849
UNITED ARAB EMIRATES	22	24	17	63	436	134	13	315	269
OTHER ASIA	0	0	0	0	390	63	0	327	147
	6,300	1,732	3,036	11,066	11,632	2,104	1,074	10,602	11,716
Africa									
ALGERIA	0	0	0	0	354	168	8	194	179
CAMEROON	0	0	0	0	5	5	0	0	0
EGYPT	0	0	0	0	1,062	560	9	511	487
ETHIOPIA	0	0	0	0	21	15	0	6	6
GABON	0	0	0	0	3	0	0	3	3
GHANA	0	179	18	197	20	8	0	12	5
IVORY COAST	0	19	0	19	30	0	0	30	16
KENYA	0	0	0	0	30	5	0	25	30
MALAWI	0	0	0	0	2	2	0	0	0
MOROCCO	0	0	0	0	180	4	0	176	39
NIGERIA	0	0	0	0	69	56	8	21	18
SENEGAL	0	0	0	0	14	0	0	14	7
SUDAN	0	0	0	0	0	0	0	0	0
TUNISIA	0	0	0	0	64	3	0	61	29
ZAIRE	0	0	0	0	0	0	0	0	0
ZAMBIA	0	0	0	0	1	0	0	1	2
ZIMBABWE	0	0	0	0	10	6	0	4	4
OTHER AFRICA	0	10	0	10	88	66	1	23	13
	0	208	18	226	1,953	898	26	1,081	838

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Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

	(\$ Millions)								Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	
	Banks	Public Borrowers	All Other Borrowers	Total					
	All Banks								
Banking Centers									
BAHAMAS	79	0	100	179	90	53	16	53	216
BAHRAIN	87	3	2	92	251	69	85	267	106
BERMUDA	54	5	386	445	5,987	2,035	232	4,184	418
CAYMAN ISLANDS	2	450	2,212	2,664	1,556	724	25	857	795
HONG KONG	1,320	65	916	2,301	1,999	736	145	1,408	1,076
LEBANON	0	0	0	0	108	14	1	95	129
LIBERIA	0	0	1	1	59	56	0	3	0
MACAO	0	0	0	0	5	0	13	18	10
NETHERLAND ANTILLES	12	0	59	71	21	6	30	45	10
PANAMA	0	0	3	3	381	213	31	199	327
SINGAPORE	567	781	376	1,724	866	255	205	816	292
	2,121	1,304	4,055	7,480	11,323	4,161	783	7,945	3,379
International & Regional Organizations									
AFRICAN REGIONAL	0	3	0	3	0	0	0	0	0
ASIAN REGIONAL	0	84	0	84	0	0	0	0	0
E. EUROPEAN REGIONAL	0	31	0	31	0	0	0	0	0
INTERNATIONAL	0	1,165	15	1,180	0	0	376	376	0
LATIN AMER. REGIONAL	0	78	0	78	0	0	71	71	22
MIDEAST REGIONAL	0	1	0	1	13	0	0	13	0
W. EUROPEAN REGIONAL	0	507	0	507	3	0	7	10	0
	0	1,869	15	1,884	16	0	454	470	22
GRAND TOTALS	83,268	14,952	27,897	126,121	105,338	24,142	25,783	106,979	36,534

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Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Money Center Banks

	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
G-10 and Switzerland					
BELGIUM	5,688	2,726	8,414	76	8,490
CANADA	7,586	4,994	12,580	1,996	14,576
FRANCE	12,077	8,969	21,046	1,264	22,310
GERMANY	14,111	9,923	24,034	4,249	28,283
ITALY	6,043	6,092	12,135	2,772	14,907
JAPAN	20,370	14,461	34,831	1,769	36,600
LUXEMBOURG	1,317	1,401	2,718	0	2,718
NETHERLANDS	7,688	5,866	13,554	335	13,889
SWEDEN	4,366	1,901	6,267	86	6,353
SWITZERLAND	7,948	3,898	11,846	917	12,763
UNITED KINGDOM	15,873	16,053	31,926	1,548	33,474
	103,067	76,284	179,351	15,012	194,363
Non G-10 Developed Countries					
AUSTRALIA	3,094	5,681	8,775	1,868	10,643
AUSTRIA	846	798	1,644	70	1,714
DENMARK	2,231	1,166	3,397	126	3,523
FINLAND	1,646	1,017	2,663	25	2,688
GREECE	1,400	143	1,543	246	1,789
ICELAND	62	3	65	0	65
IRELAND	2,281	866	3,147	74	3,221
NEW ZEALAND	720	354	1,074	557	1,631
NORWAY	2,523	837	3,360	125	3,485
PORTUGAL	417	495	912	3	915
SOUTH AFRICA	2,770	370	3,140	85	3,225
SPAIN	7,664	3,267	10,931	5,294	16,225
TURKEY	1,872	60	1,932	223	2,155
OTHER NON G-10 DEV.	664	34	698	0	698
	28,190	15,091	43,281	8,696	51,977
Eastern Europe					
BULGARIA	144	0	144	0	144
CZECH REPUBLIC	468	66	534	0	534
HUNGARY	314	177	491	0	491
MACEDONIA	27	0	27	0	27
POLAND	850	2	852	39	891
ROMANIA	80	0	80	0	80

Country Exposure Lending Survey /1: December 31, 1997

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Money Center Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
RUSSIA	3,982	49	4,031	1,130	5,161
SLOVAKIA	252	31	283	6	289
OTHER E. EUROPE	518	113	631	0	631
	6,635	438	7,073	1,175	8,248
Latin America and the Caribbean					
ARGENTINA	5,922	488	6,410	1,818	8,228
BOLIVIA	30	0	30	3	33
BRAZIL	11,813	537	12,350	4,448	16,798
CHILE	3,946	43	3,989	1,731	5,720
COLOMBIA	2,492	52	2,544	635	3,179
COSTA RICA	25	0	25	11	36
DOMINICAN REPUBLIC	47	0	47	13	60
ECUADOR	341	0	341	0	341
EL SALVADOR	78	0	78	58	136
GUATEMALA	6	0	6	0	6
HONDURAS	13	0	13	0	13
JAMAICA	70	0	70	0	70
MEXICO	9,731	958	10,689	1,402	12,091
NICARAGUA	15	0	15	0	15
PARAGUAY	11	0	11	75	86
PERU	717	35	752	132	884
TRINIDAD & TOBAGO	82	3	85	0	85
URUGUAY	590	8	598	0	598
VENEZUELA	2,610	84	2,694	74	2,768
OTHER LAT. AM. & CAR	593	294	887	0	887
	39,132	2,502	41,634	10,400	52,034
Asia					
CHINA-MAINLAND	1,683	375	2,058	438	2,496
CHINA-TAIWAN	2,580	171	2,751	31	2,782
INDIA	1,130	135	1,265	559	1,824
INDONESIA	3,000	2,266	5,266	99	5,365
IRAQ	8	0	8	0	8
ISRAEL	225	55	280	0	280
JORDAN	54	14	68	14	82
KOREA	9,791	4,633	14,424	2,883	17,307
KUWAIT	520	36	556	0	556

Country Exposure Lending Survey /1: December 31, 1997

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Money Center Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
MALAYSIA	1,543	555	2,098	894	2,992
OMAN	48	0	48	0	48
PAKISTAN	142	4	146	403	549
PHILIPPINES	1,533	40	1,573	442	2,015
QATAR	147	3	150	0	150
SAUDI ARABIA	1,490	78	1,568	0	1,568
SRI LANKA	24	0	24	26	50
SYRIA	5	0	5	0	5
THAILAND	1,771	2,509	4,280	657	4,937
UNITED ARAB EMIRATES	222	63	285	0	285
OTHER ASIA	262	0	262	31	293
	26,178	10,937	37,115	6,477	43,592
Africa					
ALGERIA	117	0	117	0	117
CAMEROON	0	0	0	0	0
EGYPT	131	0	131	0	131
ETHIOPIA	1	0	1	0	1
GABON	4	0	4	2	6
GHANA	22	197	219	0	219
IVORY COAST	96	19	115	0	115
KENYA	54	0	54	0	54
MALAWI	1	0	1	0	1
MOROCCO	312	0	312	18	330
NIGERIA	102	0	102	0	102
SENEGAL	8	0	8	4	12
SUDAN	1	0	1	5	6
TUNISIA	44	0	44	149	193
ZAIRE	2	0	2	0	2
ZAMBIA	2	0	2	0	2
ZIMBABWE	44	0	44	0	44
OTHER AFRICA	157	0	157	0	157
	1,098	216	1,314	178	1,492
Banking Centers					
BAHAMAS	508	175	683	8	691
BAHRAIN	839	90	929	0	929
BERMUDA	1,966	432	2,398	27	2,425

Country Exposure Lending Survey /1: December 31, 1997

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Money Center Banks

	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
CAYMAN ISLANDS	7,429	2,242	9,671	2	9,673
HONG KONG	4,039	2,190	6,229	643	6,872
LEBANON	38	0	38	0	38
LIBERIA	1	1	2	0	2
MACAO	76	0	76	20	96
NETHERLAND ANTILLES	374	71	445	0	445
PANAMA	755	3	758	0	758
SINGAPORE	1,986	1,565	3,551	676	4,227
	18,011	6,769	24,780	1,376	26,156
International & Regional Organizations					
AFRICAN REGIONAL	16	3	19	0	19
ASIAN REGIONAL	17	84	101	0	101
E. EUROPEAN REGIONAL	3	31	34	0	34
INTERNATIONAL	580	1,179	1,759	0	1,759
LATIN AMER. REGIONAL	201	78	279	0	279
MIDEAST REGIONAL	176	1	177	0	177
W. EUROPEAN REGIONAL	322	507	829	0	829
	1,315	1,883	3,198	0	3,198
GRAND TOTALS	223,626	114,120	337,746	43,314	381,060

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Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Money Center Banks

Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account	
	Borrowings of:				Guarantees by:					
	Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others			
G-10 and Switzerland										
BELGIUM	4,925	352	0	259	4,314	571	1	802	5,688	1,884
CANADA	7,228	87	47	1,071	6,023	1,001	182	380	7,586	2,987
FRANCE	9,137	1,617	0	191	7,329	4,260	100	388	12,077	3,234
GERMANY	11,122	1,842	0	465	8,815	2,611	2,271	414	14,111	5,632
ITALY	5,622	174	0	206	5,242	507	123	171	6,043	3,446
JAPAN	16,118	1,156	0	303	14,659	4,891	261	559	20,370	9,179
LUXEMBOURG	1,271	116	2	72	1,081	18	4	214	1,317	119
NETHERLANDS	6,664	126	0	1,164	5,374	1,568	51	695	7,688	2,158
SWEDEN	3,610	98	0	99	3,413	403	321	229	4,366	1,913
SWITZERLAND	4,459	349	0	531	3,579	3,003	26	1,340	7,948	1,381
UNITED KINGDOM	22,728	9,927	1	4,631	8,169	545	1,765	5,394	15,873	3,558
	92,884	15,844	50	8,992	67,998	19,378	5,105	10,586	103,067	35,491
Non G-10 Developed Countries										
AUSTRALIA	3,714	753	0	905	2,056	400	8	630	3,094	652
AUSTRIA	758	14	0	0	744	65	1	36	846	448
DENMARK	2,374	279	0	43	2,052	129	37	13	2,231	1,371
FINLAND	1,536	0	0	0	1,536	51	11	48	1,646	892
GREECE	1,832	119	0	423	1,290	0	71	39	1,400	399
ICELAND	62	0	0	0	62	0	0	0	62	14
IRELAND	2,694	266	0	528	1,900	9	0	372	2,281	648
NEW ZEALAND	900	219	0	30	651	8	0	61	720	395
NORWAY	2,482	1	0	73	2,408	9	0	106	2,523	1,156
PORTUGAL	444	19	0	40	385	29	0	3	417	113
SOUTH AFRICA	2,770	0	0	51	2,719	42	9	0	2,770	1,416
SPAIN	7,745	511	0	120	7,114	109	269	172	7,664	3,509
TURKEY	2,788	89	258	670	1,771	77	7	17	1,872	262
OTHER NON G-10 DEV.	708	10	13	109	576	0	0	88	664	54
	30,807	2,280	271	2,992	25,264	928	413	1,585	28,190	11,329
Eastern Europe										
BULGARIA	82	0	1	2	79	0	65	0	144	78
CZECH REPUBLIC	578	42	0	69	467	1	0	0	468	229
HUNGARY	406	0	0	92	314	0	0	0	314	161
MACEDONIA	16	0	0	0	16	10	1	0	27	2
POLAND	762	22	25	13	702	29	112	7	850	376
ROMANIA	85	0	0	5	80	0	0	0	80	21

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Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
RUSSIA	6,548	4	2,259	633	3,652	5	325	0	3,982	2,949
SLOVAKIA	269	2	5	10	252	0	0	0	252	40
OTHER E. EUROPE	1,216	167	529	2	518	0	0	0	518	355
	9,962	237	2,819	826	6,080	45	503	7	6,635	4,211
Latin America and the Caribbean										
ARGENTINA	6,899	30	506	1,230	5,133	207	467	115	5,922	2,073
BOLIVIA	55	5	0	20	30	0	0	0	30	0
BRAZIL	11,152	55	521	1,496	9,080	255	1,229	1,249	11,813	3,472
CHILE	3,807	69	65	440	3,233	11	0	702	3,946	107
COLOMBIA	2,754	18	17	344	2,375	29	5	83	2,492	290
COSTA RICA	48	1	6	18	23	0	1	1	25	2
DOMINICAN REPUBLIC	111	0	2	65	44	0	0	3	47	15
ECUADOR	668	16	77	262	313	2	25	1	341	172
EL SALVADOR	323	47	53	145	78	0	0	0	78	0
GUATEMALA	303	0	70	231	2	0	0	4	6	3
HONDURAS	57	14	0	30	13	0	0	0	13	1
JAMAICA	169	1	30	68	70	0	0	0	70	26
MEXICO	11,984	72	833	2,194	8,885	165	515	166	9,731	2,213
NICARAGUA	28	0	2	11	15	0	0	0	15	6
PARAGUAY	15	0	0	5	10	1	0	0	11	0
PERU	1,088	3	2	380	703	0	12	2	717	182
TRINIDAD & TOBAGO	152	5	27	38	82	0	0	0	82	8
URUGUAY	717	2	50	91	574	14	0	2	590	18
VENEZUELA	2,985	2	298	331	2,354	0	189	67	2,610	627
OTHER LAT. AM. & CAR	1,786	11	19	1,260	496	21	0	76	593	80
	45,101	351	2,578	8,659	33,513	705	2,443	2,471	39,132	9,295
Asia										
CHINA-MAINLAND	2,037	38	22	576	1,401	172	0	110	1,683	196
CHINA-TAIWAN	1,689	14	8	324	1,343	415	18	804	2,580	586
INDIA	1,372	100	7	222	1,043	59	11	17	1,130	145
INDONESIA	3,741	79	299	1,152	2,211	245	42	502	3,000	426
IRAQ	8	0	0	0	8	0	0	0	8	0
ISRAEL	174	0	0	9	165	45	0	15	225	30
JORDAN	37	0	3	10	24	30	0	0	54	22
KOREA	7,413	178	172	377	6,686	697	0	2,408	9,791	773
KUWAIT	543	0	35	7	501	19	0	0	520	0

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Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
MALAYSIA	1,581	35	55	306	1,185	138	0	220	1,543	179
OMAN	47	0	0	0	47	1	0	0	48	2
PAKISTAN	564	374	7	62	121	9	4	8	142	3
PHILIPPINES	2,552	314	459	417	1,362	15	105	51	1,533	301
QATAR	147	0	0	0	147	0	0	0	147	13
SAUDI ARABIA	1,518	2	0	108	1,408	44	11	27	1,490	0
SRI LANKA	25	1	0	0	24	0	0	0	24	0
SYRIA	0	0	0	0	0	0	0	5	5	0
THAILAND	1,964	28	13	431	1,492	253	0	26	1,771	237
UNITED ARAB EMIRATES	223	2	0	28	193	27	0	2	222	0
OTHER ASIA	303	24	0	61	218	0	0	44	262	5
	25,938	1,189	1,080	4,090	19,579	2,169	191	4,239	26,178	2,918
Africa										
ALGERIA	725	0	604	4	117	0	0	0	117	87
CAMEROON	8	0	0	8	0	0	0	0	0	0
EGYPT	159	13	0	15	131	0	0	0	131	4
ETHIOPIA	0	0	0	0	0	1	0	0	1	0
GABON	4	0	0	0	4	0	0	0	4	0
GHANA	52	1	29	0	22	0	0	0	22	0
IVORY COAST	102	0	6	0	96	0	0	0	96	77
KENYA	64	0	0	11	53	1	0	0	54	0
MALAWI	2	0	1	0	1	0	0	0	1	0
MOROCCO	321	0	0	24	297	3	0	12	312	68
NIGERIA	135	0	33	0	102	0	0	0	102	0
SENEGAL	16	0	0	8	8	0	0	0	8	0
SUDAN	1	0	0	0	1	0	0	0	1	1
TUNISIA	156	16	5	91	44	0	0	0	44	16
ZAIRE	2	0	0	0	2	0	0	0	2	0
ZAMBIA	2	0	0	0	2	0	0	0	2	0
ZIMBABWE	45	0	0	1	44	0	0	0	44	0
OTHER AFRICA	118	3	15	28	72	0	85	0	157	47
	1,912	33	693	190	996	5	85	12	1,098	300
Banking Centers										
BAHAMAS	1,126	240	0	490	396	0	9	103	508	104
BAHRAIN	919	172	11	2	734	64	36	5	839	28

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Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
BERMUDA	2,082	1	0	266	1,815	21	0	130	1,966	54
CAYMAN ISLANDS	10,590	955	118	2,295	7,222	7	45	155	7,429	1,171
HONG KONG	6,884	1,736	0	1,910	3,238	210	4	587	4,039	661
LEBANON	51	7	0	6	38	0	0	0	38	3
LIBERIA	733	0	0	732	1	0	0	0	1	0
MACAO	91	19	1	1	70	0	0	6	76	0
NETHERLAND ANTILLES	407	1	0	59	347	0	6	21	374	4
PANAMA	1,280	52	0	661	567	0	88	100	755	162
SINGAPORE	2,137	718	23	549	847	192	1	946	1,986	49
	26,300	3,901	153	6,971	15,275	494	189	2,053	18,011	2,236
International & Regional Organizations										
AFRICAN REGIONAL	10	0	0	0	10	0	6	0	16	9
ASIAN REGIONAL	17	0	0	0	17	0	0	0	17	12
E. EUROPEAN REGIONAL	18	0	15	0	3	0	0	0	3	3
INTERNATIONAL	451	0	0	0	451	0	129	0	580	403
LATIN AMER. REGIONAL	96	0	9	0	87	32	82	0	201	57
MIDEAST REGIONAL	177	0	1	0	176	0	0	0	176	0
W. EUROPEAN REGIONAL	320	0	0	0	320	0	2	0	322	313
	1,089	0	25	0	1,064	32	219	0	1,315	797
GRAND TOTALS	233,993	23,835	7,669	32,720	169,769	23,756	9,148	20,953	223,626	66,577

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Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Activity /2	
		Banks	Public		One Year and Under	One to Five Years	Over Five Years	Local Country Claims	Local Country Liabilities
			Borrowers	All Others					
G-10 and Switzerland									
BELGIUM	4,925	2,064	2,117	744	3,749	132	1,044	2,877	2,842
CANADA	7,228	1,259	2,536	3,433	3,860	1,866	1,502	6,920	5,370
FRANCE	9,137	5,057	1,974	2,106	7,359	1,081	697	5,347	4,083
GERMANY	11,122	3,890	5,790	1,442	6,856	2,674	1,592	19,230	14,981
ITALY	5,622	1,203	3,342	1,077	3,490	1,413	719	9,202	7,516
JAPAN	16,118	5,159	7,163	3,796	10,727	2,566	2,825	17,523	24,304
LUXEMBOURG	1,271	483	16	772	1,116	116	39	100	950
NETHERLANDS	6,664	1,781	1,360	3,523	3,773	1,822	1,069	456	138
SWEDEN	3,610	1,003	1,945	662	2,548	699	363	132	46
SWITZERLAND	4,459	998	100	3,361	3,356	908	195	1,699	1,148
UNITED KINGDOM	22,728	11,883	170	10,675	18,430	2,461	1,837	36,051	60,727
	92,884	34,780	26,513	31,591	65,264	15,738	11,882	99,537	122,105
Non G-10 Developed Countries									
AUSTRALIA	3,714	1,506	507	1,701	2,589	612	513	16,152	15,495
AUSTRIA	758	324	389	45	678	23	57	128	58
DENMARK	2,374	919	938	517	1,377	218	779	140	14
FINLAND	1,536	196	911	429	1,025	210	301	31	6
GREECE	1,832	161	364	1,307	834	491	507	2,936	3,279
ICELAND	62	21	24	17	26	28	8	0	0
IRELAND	2,694	846	659	1,189	1,641	348	705	553	1,021
NEW ZEALAND	900	340	142	418	581	241	78	2,224	2,140
NORWAY	2,482	262	1,079	1,141	1,639	376	467	228	105
PORTUGAL	444	117	162	165	395	32	17	391	414
SOUTH AFRICA	2,770	929	1,612	229	1,442	607	721	635	609
SPAIN	7,745	3,602	2,733	1,410	5,590	916	1,239	9,303	4,217
TURKEY	2,788	1,036	653	1,099	1,720	850	218	929	761
OTHER NON G-10 DEV.	708	44	172	492	587	79	42	0	0
	30,807	10,303	10,345	10,159	20,124	5,031	5,652	33,650	28,119
Eastern Europe									
BULGARIA	82	9	71	2	23	0	59	0	0
CZECH REPUBLIC	578	194	95	289	257	313	8	776	881
HUNGARY	406	40	157	209	192	157	57	425	446
MACEDONIA	16	2	12	2	9	0	7	0	0
POLAND	762	110	498	154	389	94	279	1,055	1,016
ROMANIA	85	11	68	6	45	40	0	95	123
RUSSIA	6,548	175	5,557	816	4,698	991	859	1,377	247

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Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Money Center Banks

	Cross Border Claims /3							Local Country Activity /2	
	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
SLOVAKIA	269	35	108	126	109	124	36	143	137
OTHER E. EUROPE	1,216	234	932	50	859	220	137	0	0
	9,962	810	7,498	1,654	6,581	1,939	1,442	3,871	2,850
Latin America and the Caribbean									
ARGENTINA	6,899	579	2,171	4,149	3,463	1,523	1,913	6,751	4,933
BOLIVIA	55	33	0	22	1	54	0	50	47
BRAZIL	11,152	2,254	4,317	4,581	5,824	2,628	2,700	9,977	5,529
CHILE	3,807	316	925	2,566	1,512	1,652	643	5,886	4,155
COLOMBIA	2,754	512	751	1,491	815	1,122	817	1,486	851
COSTA RICA	48	1	7	40	40	6	2	48	37
DOMINICAN REPUBLIC	111	1	39	71	56	15	40	212	199
ECUADOR	668	22	329	317	303	103	262	82	94
EL SALVADOR	323	70	58	195	191	92	40	150	92
GUATEMALA	303	0	72	231	300	0	3	51	80
HONDURAS	57	14	1	42	46	1	10	29	33
JAMAICA	169	1	81	87	101	46	22	94	117
MEXICO	11,984	533	5,974	5,477	5,069	3,048	3,867	3,581	2,284
NICARAGUA	28	0	8	20	14	11	3	0	0
PARAGUAY	15	1	2	12	13	1	1	439	364
PERU	1,088	81	151	857	503	406	180	275	143
TRINIDAD & TOBAGO	152	9	57	86	104	13	35	278	289
URUGUAY	717	96	468	153	225	179	313	328	351
VENEZUELA	2,985	370	1,777	838	1,221	528	1,236	542	477
OTHER LAT. AM. & CAR	1,786	90	38	1,658	1,546	169	71	115	648
	45,101	4,983	17,226	22,893	21,347	11,597	12,158	30,374	20,723
Asia									
CHINA-MAINLAND	2,037	652	188	1,197	1,247	429	361	838	415
CHINA-TAIWAN	1,689	282	155	1,252	1,098	463	128	8,343	8,502
INDIA	1,372	275	262	835	833	387	152	3,523	3,131
INDONESIA	3,741	861	383	2,497	2,785	732	224	2,372	2,481
IRAQ	8	8	0	0	8	0	0	0	0
ISRAEL	174	32	109	33	63	66	45	0	0
JORDAN	37	4	22	11	20	1	16	81	67
KOREA	7,413	3,675	565	3,173	5,802	1,213	398	6,593	3,710
KUWAIT	543	354	177	12	478	18	47	0	0
MALAYSIA	1,581	241	138	1,202	976	429	176	4,209	3,315
OMAN	47	13	34	0	32	0	15	56	88

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Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Money Center Banks

	Cross Border Claims /3							Local Country Activity /2	
	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
PAKISTAN	564	416	46	102	269	265	30	1,973	1,570
PHILIPPINES	2,552	726	977	849	1,622	374	556	2,834	2,505
QATAR	147	39	107	1	73	26	48	0	0
SAUDI ARABIA	1,518	835	383	300	947	103	468	0	0
SRI LANKA	25	24	0	1	24	0	1	26	0
SYRIA	0	0	0	0	0	0	0	0	0
THAILAND	1,964	500	63	1,401	1,372	343	249	4,035	3,677
UNITED ARAB EMIRATES	223	174	9	40	174	35	14	695	916
OTHER ASIA	303	74	16	213	212	53	38	1,387	2,127
	25,938	9,185	3,634	13,119	18,035	4,937	2,966	36,965	32,504
Africa									
ALGERIA	725	10	708	7	180	315	230	0	0
CAMEROON	8	0	0	8	0	8	0	0	0
EGYPT	159	68	18	73	91	68	0	467	545
ETHIOPIA	0	0	0	0	0	0	0	0	0
GABON	4	0	3	1	1	3	0	48	46
GHANA	52	2	34	16	22	29	1	0	0
IVORY COAST	102	1	84	17	89	12	1	159	169
KENYA	64	5	0	59	64	0	0	113	149
MALAWI	2	0	2	0	0	2	0	0	0
MOROCCO	321	2	293	26	140	62	119	87	69
NIGERIA	135	5	130	0	5	0	130	191	215
SENEGAL	16	2	0	14	16	0	0	107	103
SUDAN	1	0	1	0	1	0	0	34	29
TUNISIA	156	36	27	93	120	22	14	275	126
ZAIRE	2	0	0	2	2	0	0	4	4
ZAMBIA	2	2	0	0	2	0	0	35	42
ZIMBABWE	45	44	0	1	45	0	0	0	0
OTHER AFRICA	118	15	63	40	73	7	38	56	130
	1,912	192	1,363	357	851	528	533	1,576	1,627
Banking Centers									
BAHAMAS	1,126	288	26	812	929	57	140	172	9,914
BAHRAIN	919	858	51	10	838	46	35	244	1,235
BERMUDA	2,082	4	22	2,056	1,619	353	110	27	0
CAYMAN ISLANDS	10,590	1,232	141	9,217	8,777	856	957	3	4,464
HONG KONG	6,884	2,096	37	4,751	4,504	1,409	971	18,648	26,680

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Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Money Center Banks

	Cross Border Claims /3							Local Country Activity /2	
	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
LEBANON	51	21	13	17	51	0	0	104	118
LIBERIA	733	0	0	733	471	130	132	0	0
MACAO	91	19	1	71	59	5	27	32	108
NETHERLAND ANTILLES	407	1	0	406	349	54	4	0	0
PANAMA	1,280	52	39	1,189	429	364	487	1,069	1,216
SINGAPORE	2,137	815	39	1,283	1,850	114	173	8,211	20,441
	26,300	5,386	369	20,545	19,876	3,388	3,036	28,510	64,176
International & Regional Organizations									
AFRICAN REGIONAL	10	0	10	0	4	6	0	0	0
ASIAN REGIONAL	17	0	17	0	1	2	14	0	0
E. EUROPEAN REGIONAL	18	0	18	0	18	0	0	0	0
INTERNATIONAL	451	0	451	0	118	113	220	0	0
LATIN AMER. REGIONAL	96	0	96	0	33	39	24	0	0
MIDEAST REGIONAL	177	0	177	0	177	0	0	0	0
W. EUROPEAN REGIONAL	320	0	320	0	128	151	41	0	0
	1,089	0	1,089	0	479	311	299	0	0
GRAND TOTALS	233,993	65,639	68,037	100,318	152,557	43,469	37,968	234,483	272,104

Country Exposure Lending Survey /1: December 31, 1997

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

Money Center Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Banks	Public	All Other	Total					
		Borrowers	Borrowers						
G-10 and Switzerland									
BELGIUM	1,496	777	453	2,726	415	151	4,560	4,824	3
CANADA	3,095	1,269	630	4,994	6,502	633	999	6,868	51
FRANCE	6,600	612	1,756	8,969	3,773	244	967	4,496	51
GERMANY	8,825	265	833	9,923	3,628	496	1,379	4,511	115
ITALY	3,319	2,063	710	6,092	981	90	287	1,178	18
JAPAN	11,695	57	2,709	14,461	4,301	533	2,812	6,580	197
LUXEMBOURG	1,028	70	303	1,401	848	259	253	842	6
NETHERLANDS	3,717	138	2,011	5,866	2,603	600	739	2,742	95
SWEDEN	1,284	136	481	1,901	2,465	78	334	2,721	12
SWITZERLAND	2,672	522	704	3,898	2,335	168	1,369	3,536	115
UNITED KINGDOM	10,084	568	5,401	16,053	14,849	6,245	3,541	12,145	626
	53,815	6,477	15,991	76,284	42,700	9,497	17,240	50,443	1,289
Non G-10 Developed Countries									
AUSTRALIA	3,717	699	1,265	5,681	1,611	303	383	1,691	56
AUSTRIA	666	100	32	798	97	1	11	107	8
DENMARK	895	176	95	1,166	877	28	1	850	0
FINLAND	717	191	109	1,017	745	49	30	726	1
GREECE	83	35	25	143	439	25	1	415	181
ICELAND	0	0	3	3	40	0	0	40	1
IRELAND	668	71	127	866	1,085	611	167	641	19
NEW ZEALAND	222	2	129	354	190	1	10	199	1
NORWAY	518	127	192	837	1,172	91	13	1,094	94
PORTUGAL	327	144	24	495	240	4	29	265	3
SOUTH AFRICA	250	21	99	370	459	0	3	462	23
SPAIN	2,707	289	271	3,267	835	273	233	795	35
TURKEY	29	0	31	60	438	109	5	334	474
OTHER NON G-10 DEV.	17	1	16	34	97	67	17	47	8
	10,816	1,856	2,418	15,091	8,325	1,562	903	7,666	904
Eastern Europe									
BULGARIA	0	0	0	0	1	1	0	0	0
CZECH REPUBLIC	46	19	1	66	492	27	0	465	22
HUNGARY	16	161	0	177	65	2	0	63	0
MACEDONIA	0	0	0	0	0	0	0	0	0
POLAND	2	0	0	2	199	89	1	111	15

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Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

Money Center Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Banks	Public	All Other	Total					
		Borrowers	Borrowers						
ROMANIA	0	0	0	0	46	6	0	40	31
RUSSIA	45	4	0	49	361	146	1	216	14
SLOVAKIA	0	30	1	31	45	2	5	48	0
OTHER E. EUROPE	110	0	3	113	168	105	0	63	12
	219	214	5	438	1,377	378	7	1,006	94
Latin America and the Caribbean									
ARGENTINA	25	320	143	488	2,182	147	58	2,093	1,643
BOLIVIA	0	0	0	0	288	222	16	82	4
BRAZIL	182	45	310	537	1,044	144	96	996	3,483
CHILE	15	8	19	43	234	9	28	253	306
COLOMBIA	0	47	5	52	380	25	18	373	83
COSTA RICA	0	0	0	0	38	28	0	10	19
DOMINICAN REPUBLIC	0	0	0	0	39	0	0	39	28
ECUADOR	0	0	0	0	81	70	0	11	60
EL SALVADOR	0	0	0	0	133	65	0	68	1
GUATEMALA	0	0	0	0	36	22	0	14	34
HONDURAS	0	0	0	0	11	9	0	2	0
JAMAICA	0	0	0	0	49	1	0	48	0
MEXICO	106	676	176	958	2,539	488	153	2,204	1,144
NICARAGUA	0	0	0	0	6	0	0	6	0
PARAGUAY	0	0	0	0	69	42	0	27	26
PERU	32	0	3	35	222	5	20	237	93
TRINIDAD & TOBAGO	0	0	3	3	91	51	0	40	39
URUGUAY	6	1	1	8	25	13	0	12	13
VENEZUELA	53	29	2	84	450	202	21	269	143
OTHER LAT. AM. & CAR	0	50	244	294	595	457	82	220	99
	419	1,176	906	2,502	8,512	2,000	492	7,004	7,218
Asia									
CHINA-MAINLAND	145	216	14	375	757	172	132	717	491
CHINA-TAIWAN	137	3	31	171	1,329	86	77	1,320	780
INDIA	129	5	1	135	893	150	5	748	399
INDONESIA	1,192	0	1,075	2,266	1,357	402	55	1,010	469
IRAQ	0	0	0	0	0	0	0	0	0
ISRAEL	54	0	2	55	83	2	17	98	49
JORDAN	14	0	0	14	49	0	10	59	34

Country Exposure Lending Survey /1: December 31, 1997

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

Money Center Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Banks	Public	All Other	Total					
		Borrowers	Borrowers						
KOREA	2,877	676	1,080	4,633	1,168	263	216	1,121	2,346
KUWAIT	16	10	10	36	125	0	37	162	70
MALAYSIA	438	47	70	555	312	42	49	319	171
OMAN	0	0	0	0	136	71	1	66	3
PAKISTAN	4	0	0	4	221	100	0	121	116
PHILIPPINES	15	0	25	40	641	327	1	315	493
QATAR	1	0	2	3	24	0	0	24	19
SAUDI ARABIA	53	1	24	78	1,390	28	27	1,389	214
SRI LANKA	0	0	0	0	24	6	0	18	23
SYRIA	0	0	0	0	1	0	0	1	0
THAILAND	1,088	750	671	2,509	357	43	38	352	441
UNITED ARAB EMIRATES	22	24	17	63	323	45	2	280	150
OTHER ASIA	0	0	0	0	327	39	0	288	117
	6,185	1,732	3,022	10,937	9,517	1,776	667	8,408	6,385
Africa									
ALGERIA	0	0	0	0	345	168	0	177	178
CAMEROON	0	0	0	0	5	5	0	0	0
EGYPT	0	0	0	0	482	305	9	186	187
ETHIOPIA	0	0	0	0	21	15	0	6	6
GABON	0	0	0	0	3	0	0	3	3
GHANA	0	179	18	197	19	8	0	11	4
IVORY COAST	0	19	0	19	30	0	0	30	16
KENYA	0	0	0	0	29	5	0	24	28
MALAWI	0	0	0	0	2	2	0	0	0
MOROCCO	0	0	0	0	175	4	0	171	32
NIGERIA	0	0	0	0	65	54	8	19	18
SENEGAL	0	0	0	0	14	0	0	14	7
SUDAN	0	0	0	0	0	0	0	0	0
TUNISIA	0	0	0	0	55	2	0	53	18
ZAIRE	0	0	0	0	0	0	0	0	0
ZAMBIA	0	0	0	0	1	0	0	1	2
ZIMBABWE	0	0	0	0	10	6	0	4	4
OTHER AFRICA	0	0	0	0	45	37	1	9	13
	0	198	18	216	1,301	611	18	708	516

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Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

Money Center Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8			Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments	
	Banks	Public Borrowers	All Other Borrowers						Total
	Banking Centers								
BAHAMAS	78	0	97	175	75	49	6	32	74
BAHRAIN	85	3	2	90	241	68	82	255	102
BERMUDA	53	4	375	432	3,710	1,390	166	2,486	96
CAYMAN ISLANDS	2	450	1,790	2,242	1,203	540	23	686	464
HONG KONG	1,238	65	887	2,190	1,690	631	112	1,171	641
LEBANON	0	0	0	0	45	0	1	46	43
LIBERIA	0	0	1	1	53	50	0	3	0
MACAO	0	0	0	0	5	0	13	18	10
NETHERLAND ANTILLES	12	0	59	71	17	5	30	42	10
PANAMA	0	0	3	3	206	158	31	79	121
SINGAPORE	530	778	257	1,565	748	208	188	728	148
	1,998	1,300	3,471	6,769	7,993	3,099	652	5,546	1,709
International & Regional Organizations									
AFRICAN REGIONAL	0	3	0	3	0	0	0	0	0
ASIAN REGIONAL	0	84	0	84	0	0	0	0	0
E. EUROPEAN REGIONAL	0	31	0	31	0	0	0	0	0
INTERNATIONAL	0	1,164	15	1,179	0	0	376	376	0
LATIN AMER. REGIONAL	0	78	0	78	0	0	50	50	22
MIDEAST REGIONAL	0	1	0	1	13	0	0	13	0
W. EUROPEAN REGIONAL	0	507	0	507	3	0	0	3	0
	0	1,868	15	1,883	16	0	426	442	22
GRAND TOTALS	73,452	14,821	25,846	114,120	79,741	18,923	20,405	81,223	18,137

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Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Other Large Banks

	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
G-10 and Switzerland					
BELGIUM	1,656	295	1,951	18	1,969
CANADA	6,090	656	6,746	215	6,961
FRANCE	6,062	1,131	7,193	37	7,230
GERMANY	6,568	2,128	8,696	74	8,770
ITALY	1,533	387	1,920	256	2,176
JAPAN	3,228	1,292	4,520	1,048	5,568
LUXEMBOURG	1,065	59	1,124	0	1,124
NETHERLANDS	2,500	323	2,823	0	2,823
SWEDEN	1,256	115	1,371	0	1,371
SWITZERLAND	1,401	736	2,137	0	2,137
UNITED KINGDOM	4,679	1,941	6,620	2,749	9,369
	36,038	9,063	45,101	4,397	49,498
Non G-10 Developed Countries					
AUSTRALIA	1,361	219	1,580	254	1,834
AUSTRIA	599	94	693	0	693
DENMARK	905	209	1,114	0	1,114
FINLAND	253	19	272	0	272
GREECE	567	7	574	0	574
ICELAND	4	0	4	0	4
IRELAND	346	58	404	0	404
NEW ZEALAND	73	2	75	0	75
NORWAY	265	71	336	0	336
PORTUGAL	231	9	240	0	240
SOUTH AFRICA	218	0	218	0	218
SPAIN	909	165	1,074	0	1,074
TURKEY	591	4	595	0	595
OTHER NON G-10 DEV.	189	0	189	0	189
	6,511	857	7,368	254	7,622
Eastern Europe					
BULGARIA	59	0	59	0	59
CZECH REPUBLIC	16	0	16	0	16
HUNGARY	23	0	23	0	23
MACEDONIA	3	0	3	0	3
POLAND	13	0	13	0	13
ROMANIA	1	0	1	0	1

Country Exposure Lending Survey /1: December 31, 1997

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Other Large Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
RUSSIA	329	3	332	227	559
SLOVAKIA	6	0	6	0	6
OTHER E. EUROPE	46	0	46	0	46
	496	3	499	227	726
Latin America and the Caribbean					
ARGENTINA	1,813	0	1,813	838	2,651
BOLIVIA	92	0	92	0	92
BRAZIL	3,281	31	3,312	781	4,093
CHILE	752	5	757	363	1,120
COLOMBIA	576	2	578	6	584
COSTA RICA	21	0	21	0	21
DOMINICAN REPUBLIC	52	0	52	0	52
ECUADOR	176	0	176	0	176
EL SALVADOR	91	0	91	0	91
GUATEMALA	95	0	95	0	95
HONDURAS	11	0	11	0	11
JAMAICA	11	0	11	0	11
MEXICO	1,503	6	1,509	169	1,678
NICARAGUA	0	0	0	0	0
PARAGUAY	3	0	3	0	3
PERU	474	6	480	18	498
TRINIDAD & TOBAGO	21	0	21	0	21
URUGUAY	224	0	224	112	336
VENEZUELA	223	3	226	0	226
OTHER LAT. AM. & CAR	173	20	193	0	193
	9,592	73	9,665	2,287	11,952
Asia					
CHINA-MAINLAND	452	0	452	0	452
CHINA-TAIWAN	597	1	598	218	816
INDIA	175	0	175	0	175
INDONESIA	937	37	974	0	974
IRAN	0	0	0	0	0
IRAQ	24	0	24	0	24
ISRAEL	365	4	369	0	369
JORDAN	11	1	12	0	12
KOREA	1,723	49	1,772	285	2,057

Country Exposure Lending Survey /1: December 31, 1997

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Other Large Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
KUWAIT	170	0	170	0	170
MALAYSIA	223	32	255	0	255
OMAN	40	0	40	0	40
PAKISTAN	1	0	1	0	1
PHILIPPINES	234	0	234	27	261
QATAR	13	0	13	0	13
SAUDI ARABIA	204	1	205	0	205
SRI LANKA	0	0	0	0	0
THAILAND	428	0	428	0	428
UNITED ARAB EMIRATES	29	0	29	0	29
OTHER ASIA	11	0	11	0	11
	5,637	125	5,762	530	6,292
Africa					
ALGERIA	16	0	16	0	16
EGYPT	37	0	37	0	37
GHANA	9	0	9	0	9
KENYA	1	0	1	0	1
MOROCCO	38	0	38	0	38
NIGERIA	10	0	10	0	10
TUNISIA	5	0	5	0	5
ZIMBABWE	10	0	10	0	10
OTHER AFRICA	3	0	3	0	3
	129	0	129	0	129
Banking Centers					
BAHAMAS	205	4	209	0	209
BAHRAIN	140	2	142	0	142
BERMUDA	188	10	198	0	198
CAYMAN ISLANDS	123	422	545	0	545
HONG KONG	661	104	765	48	813
LEBANON	44	0	44	0	44
LIBERIA	14	0	14	0	14
NETHERLAND ANTILLES	8	0	8	0	8
PANAMA	262	0	262	19	281
SINGAPORE	818	156	974	93	1,067
	2,463	698	3,161	160	3,321

Country Exposure Lending Survey /1: December 31, 1997

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Other Large Banks

	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
International & Regional Organizations					
INTERNATIONAL	6	0	6	0	6
LATIN AMER. REGIONAL	138	0	138	0	138
W. EUROPEAN REGIONAL	0	0	0	0	0
	144	0	144	0	144
GRAND TOTALS	61,010	10,819	71,829	7,855	79,684

Country Exposure Lending Survey /1: December 31, 1997

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Other Large Banks

Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account	
	Borrowings of:				Guarantees by:					
	Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others			
G-10 and Switzerland										
BELGIUM	1,327	202	0	1	1,124	520	0	12	1,656	0
CANADA	5,586	203	0	526	4,857	958	0	275	6,090	14
FRANCE	4,873	511	0	75	4,287	1,515	49	211	6,062	1
GERMANY	5,122	79	0	109	4,934	1,214	0	420	6,568	21
ITALY	1,098	207	0	20	871	627	0	35	1,533	0
JAPAN	2,204	372	0	10	1,822	1,282	0	124	3,228	0
LUXEMBOURG	939	40	0	0	899	112	0	54	1,065	0
NETHERLANDS	1,677	15	0	74	1,588	713	0	199	2,500	0
SWEDEN	887	0	0	27	860	376	0	20	1,256	0
SWITZERLAND	790	34	0	195	561	713	0	127	1,401	0
UNITED KINGDOM	6,726	2,938	0	442	3,346	828	0	505	4,679	4
31,229	4,601	0	1,479	25,149	8,858	49	1,982	36,038	40	
Non G-10 Developed Countries										
AUSTRALIA	1,056	8	0	67	981	312	22	46	1,361	0
AUSTRIA	416	0	0	15	401	198	0	0	599	0
DENMARK	874	138	0	39	697	208	0	0	905	0
FINLAND	205	0	0	0	205	27	0	21	253	0
GREECE	205	10	0	4	191	15	0	361	567	0
ICELAND	4	0	0	0	4	0	0	0	4	0
IRELAND	369	49	0	34	286	25	0	35	346	0
NEW ZEALAND	38	17	0	1	20	35	0	18	73	0
NORWAY	244	3	0	23	218	45	0	2	265	0
PORTUGAL	162	0	0	0	162	69	0	0	231	0
SOUTH AFRICA	233	6	0	25	202	5	0	11	218	7
SPAIN	423	25	0	0	398	503	5	3	909	0
TURKEY	621	50	3	47	521	70	0	0	591	4
OTHER NON G-10 DEV.	198	3	0	109	86	1	0	102	189	0
5,048	309	3	364	4,372	1,513	27	599	6,511	11	
Eastern Europe										
BULGARIA	81	0	22	0	59	0	0	0	59	54
CZECH REPUBLIC	17	1	0	0	16	0	0	0	16	0
HUNGARY	23	0	0	0	23	0	0	0	23	5
MACEDONIA	3	0	0	0	3	0	0	0	3	0
POLAND	17	9	2	0	6	5	2	0	13	3
ROMANIA	1	0	0	0	1	0	0	0	1	0

Country Exposure Lending Survey /1: December 31, 1997

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Other Large Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
RUSSIA	466	99	0	55	312	0	0	17	329	48
SLOVAKIA	6	0	0	0	6	0	0	0	6	0
OTHER E. EUROPE	115	57	0	12	46	0	0	0	46	11
	729	166	24	67	472	5	2	17	496	121
Latin America and the Caribbean										
ARGENTINA	2,900	243	20	965	1,672	61	0	80	1,813	105
BOLIVIA	108	11	0	7	90	2	0	0	92	1
BRAZIL	2,808	73	11	409	2,315	405	0	561	3,281	139
CHILE	747	0	0	78	669	5	0	78	752	0
COLOMBIA	669	0	33	60	576	0	0	0	576	2
COSTA RICA	65	1	31	12	21	0	0	0	21	0
DOMINICAN REPUBLIC	67	0	0	15	52	0	0	0	52	0
ECUADOR	273	22	1	74	176	0	0	0	176	10
EL SALVADOR	155	35	0	29	91	0	0	0	91	8
GUATEMALA	155	14	20	26	95	0	0	0	95	6
HONDURAS	57	18	0	28	11	0	0	0	11	0
JAMAICA	11	0	0	0	11	0	0	0	11	0
MEXICO	1,928	86	198	269	1,375	117	4	7	1,503	10
NICARAGUA	1	1	0	0	0	0	0	0	0	0
PARAGUAY	4	0	0	1	3	0	0	0	3	0
PERU	549	34	4	37	474	0	0	0	474	14
TRINIDAD & TOBAGO	54	5	0	33	16	0	0	5	21	0
URUGUAY	315	2	0	105	208	3	0	13	224	0
VENEZUELA	357	0	30	130	197	7	0	19	223	14
OTHER LAT. AM. & CAR	814	79	1	565	169	0	0	4	173	0
	12,037	624	349	2,843	8,221	600	4	767	9,592	309
Asia										
CHINA-MAINLAND	444	14	0	0	430	6	0	16	452	0
CHINA-TAIWAN	420	76	0	37	307	182	0	108	597	12
INDIA	294	41	0	79	174	1	0	0	175	0
INDONESIA	947	66	0	133	748	102	0	87	937	10
IRAN	6	0	0	6	0	0	0	0	0	0
IRAQ	24	0	0	0	24	0	0	0	24	0
ISRAEL	356	20	0	1	335	1	5	24	365	0
JORDAN	11	0	0	0	11	0	0	0	11	0
KOREA	1,341	182	0	106	1,053	82	0	588	1,723	0

Country Exposure Lending Survey /1: December 31, 1997

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Other Large Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
KUWAIT	169	0	0	0	169	1	0	0	170	0
MALAYSIA	202	0	0	38	164	59	0	0	223	0
OMAN	32	0	0	0	32	8	0	0	40	0
PAKISTAN	1	0	0	0	1	0	0	0	1	0
PHILIPPINES	511	153	126	7	225	9	0	0	234	8
QATAR	115	0	0	102	13	0	0	0	13	0
SAUDI ARABIA	180	0	0	1	179	25	0	0	204	0
SRI LANKA	10	0	0	10	0	0	0	0	0	0
THAILAND	323	1	0	7	315	84	0	29	428	0
UNITED ARAB EMIRATES	37	1	0	12	24	5	0	0	29	0
OTHER ASIA	22	5	0	6	11	0	0	0	11	0
	5,445	559	126	545	4,215	565	5	852	5,637	30
Africa										
ALGERIA	16	0	0	0	16	0	0	0	16	0
EGYPT	77	27	0	13	37	0	0	0	37	0
GHANA	9	0	0	0	9	0	0	0	9	0
KENYA	21	19	0	1	1	0	0	0	1	0
MOROCCO	36	0	0	0	36	2	0	0	38	9
NIGERIA	12	0	2	0	10	0	0	0	10	7
TUNISIA	5	0	0	0	5	0	0	0	5	0
ZIMBABWE	12	2	0	0	10	0	0	0	10	0
OTHER AFRICA	30	8	15	4	3	0	0	0	3	0
	218	56	17	18	127	2	0	0	129	16
Banking Centers										
BAHAMAS	4,610	4,458	0	27	125	64	0	16	205	0
BAHRAIN	56	0	0	0	56	84	0	0	140	0
BERMUDA	165	9	0	10	146	4	0	38	188	0
CAYMAN ISLANDS	2,400	1,723	0	564	113	0	0	10	123	0
HONG KONG	1,450	969	0	108	373	143	0	145	661	0
LEBANON	50	2	1	5	42	2	0	0	44	0
LIBERIA	391	0	0	390	1	0	0	13	14	0
NETHERLAND ANTILLES	163	114	42	7	0	0	0	8	8	0
PANAMA	548	6	0	320	222	0	5	35	262	60
SINGAPORE	1,284	828	0	154	302	511	0	5	818	0
	11,117	8,109	43	1,585	1,380	808	5	270	2,463	60

Country Exposure Lending Survey /1: December 31, 1997

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Other Large Banks

Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account	
	<u>Borrowings of:</u> Banks /5	<u>Public Borrowers</u>	<u>All Others</u>		<u>Guarantees by:</u> Banks /7	<u>Public Borrowers</u>	<u>All Others</u>			
International & Regional Organizations										
INTERNATIONAL	0	0	0	0	0	6	0	6	0	
LATIN AMER. REGIONAL	59	0	0	59	0	78	1	138	0	
W. EUROPEAN REGIONAL	0	0	0	0	0	0	0	0	0	
	59	0	0	59	0	84	1	144	0	
 GRAND TOTALS	65,882	14,424	562	6,901	43,995	12,351	176	4,488	61,010	587

Country Exposure Lending Survey /1: December 31, 1997

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Other Large Banks

	Cross Border Claims /3							Local Country Activity /2	
	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
G-10 and Switzerland									
BELGIUM	1,327	570	536	221	992	10	326	18	0
CANADA	5,586	953	3,461	1,173	4,767	456	364	601	386
FRANCE	4,873	1,198	3,328	346	3,999	300	574	68	31
GERMANY	5,122	1,532	3,262	328	3,244	1,074	804	178	121
ITALY	1,098	665	353	80	885	181	32	552	296
JAPAN	2,204	662	1,044	498	2,092	25	87	1,490	454
LUXEMBOURG	939	75	0	864	64	11	864	1	1
NETHERLANDS	1,677	708	541	428	873	172	633	0	0
SWEDEN	887	198	600	89	596	176	115	0	0
SWITZERLAND	790	226	218	346	287	1	502	0	0
UNITED KINGDOM	6,726	4,939	328	1,459	6,025	196	505	5,337	2,671
	31,229	11,726	13,671	5,832	23,824	2,602	4,806	8,245	3,960
Non G-10 Developed Countries									
AUSTRALIA	1,056	48	551	457	191	33	832	1,265	1,185
AUSTRIA	416	211	189	15	220	0	195	0	0
DENMARK	874	198	601	75	548	291	35	0	0
FINLAND	205	140	65	0	97	65	43	0	0
GREECE	205	66	4	134	143	58	5	0	0
ICELAND	4	4	0	0	3	1	0	0	0
IRELAND	369	157	117	95	192	9	168	0	0
NEW ZEALAND	38	18	0	20	37	1	0	0	0
NORWAY	244	171	0	73	232	11	1	0	0
PORTUGAL	162	158	4	0	156	0	6	0	0
SOUTH AFRICA	233	201	6	26	203	6	24	0	0
SPAIN	423	202	197	25	257	166	0	0	0
TURKEY	621	534	4	84	498	123	0	0	0
OTHER NON G-10 DEV.	198	15	0	183	43	46	111	0	0
	5,048	2,123	1,738	1,187	2,820	810	1,420	1,265	1,185
Eastern Europe									
BULGARIA	81	0	81	0	73	0	8	0	0
CZECH REPUBLIC	17	11	0	6	8	9	0	0	0
HUNGARY	23	18	5	0	19	4	0	0	0
MACEDONIA	3	0	3	0	0	0	2	0	0
POLAND	17	10	7	0	14	0	4	0	0
ROMANIA	1	1	0	0	1	0	0	0	0
RUSSIA	466	173	77	216	383	45	39	345	118

Country Exposure Lending Survey /1: December 31, 1997

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Other Large Banks

Cross Border Claims /3

Local Country Activity /2

	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local	Local
		Banks	Public		One Year and Under	One to Five Years	Over Five Years	Country	Country
			Borrowers	All Others				Claims	Liabilities
SLOVAKIA	6	1	0	5	6	0	0	0	
OTHER E. EUROPE	115	63	23	29	45	10	60	0	
	729	277	196	256	549	68	113	345	118
Latin America and the Caribbean									
ARGENTINA	2,900	699	296	1,905	2,007	602	291	4,299	3,461
BOLIVIA	108	97	0	10	94	13	0	0	0
BRAZIL	2,808	1,399	647	763	1,942	194	672	5,420	4,639
CHILE	747	325	2	420	574	162	10	906	543
COLOMBIA	669	413	37	219	427	234	8	55	49
COSTA RICA	65	20	31	13	62	3	0	0	0
DOMINICAN REPUBLIC	67	42	1	24	66	1	0	0	0
ECUADOR	273	174	11	87	224	19	30	0	0
EL SALVADOR	155	118	0	37	129	25	1	0	0
GUATEMALA	155	102	26	27	145	10	0	0	0
HONDURAS	57	28	0	29	53	4	0	0	0
JAMAICA	11	10	1	0	10	0	1	0	0
MEXICO	1,928	591	371	967	1,397	258	273	383	214
NICARAGUA	1	1	0	0	1	0	0	0	0
PARAGUAY	4	3	0	1	4	0	0	0	0
PERU	549	365	36	149	508	36	5	25	7
TRINIDAD & TOBAGO	54	21	0	33	20	21	13	0	0
URUGUAY	315	87	56	172	252	47	16	359	247
VENEZUELA	357	26	195	136	112	8	237	0	0
OTHER LAT. AM. & CAR	814	199	1	614	725	32	58	0	0
	12,037	4,720	1,711	5,606	8,752	1,669	1,615	11,447	9,160
Asia									
CHINA-MAINLAND	444	355	27	62	437	7	0	0	0
CHINA-TAIWAN	420	297	1	122	389	25	6	390	223
INDIA	294	208	0	86	213	5	76	0	0
INDONESIA	947	559	0	388	877	70	0	0	0
IRAN	6	0	0	6	6	0	0	0	0
IRAQ	24	0	24	0	24	0	0	0	0
ISRAEL	356	53	290	13	117	77	162	0	0
JORDAN	11	8	0	3	9	2	0	0	0
KOREA	1,341	1,119	25	197	1,256	39	46	340	55
KUWAIT	169	52	3	114	169	0	0	0	0
MALAYSIA	202	164	0	38	202	0	0	0	0

Country Exposure Lending Survey /1: December 31, 1997

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Other Large Banks

Cross Border Claims /3

Local Country Activity /2

	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local	Local
		Banks	Public		One Year and Under	One to Five Years	Over Five Years	Country Claims	Country Liabilities
			Borrowers	All Others					
OMAN	32	32	0	0	32	0	0	0	0
PAKISTAN	1	1	0	0	1	0	0	0	0
PHILIPPINES	511	334	168	9	361	3	147	34	7
QATAR	115	10	3	102	12	3	100	0	0
SAUDI ARABIA	180	40	0	140	107	0	73	0	0
SRI LANKA	10	0	0	10	1	9	0	0	0
THAILAND	323	293	0	30	312	3	8	0	0
UNITED ARAB EMIRATES	37	21	0	16	37	0	0	0	0
OTHER ASIA	22	15	0	7	20	2	0	0	0
	5,445	3,561	541	1,343	4,582	245	618	764	285
Africa									
ALGERIA	16	12	0	4	1	11	4	0	0
EGYPT	77	64	0	13	57	7	13	0	0
GHANA	9	0	0	9	9	0	0	0	0
KENYA	21	20	0	1	20	1	0	0	0
MOROCCO	36	2	32	2	11	0	24	0	0
NIGERIA	12	0	9	3	9	0	3	0	0
TUNISIA	5	5	0	0	5	0	0	0	0
ZIMBABWE	12	12	0	0	12	0	0	0	0
OTHER AFRICA	30	11	15	4	15	15	0	0	0
	218	126	56	36	139	34	44	0	0
Banking Centers									
BAHAMAS	4,610	4,575	0	35	4,604	6	0	0	0
BAHRAIN	56	56	0	0	49	7	0	0	0
BERMUDA	165	104	1	61	120	37	8	0	0
CAYMAN ISLANDS	2,400	1,787	0	613	2,159	68	173	0	0
HONG KONG	1,450	1,243	46	161	1,156	65	230	454	813
LEBANON	50	27	16	7	33	1	16	0	0
LIBERIA	391	0	0	391	34	129	229	0	0
NETHERLAND ANTILLES	163	114	42	7	98	23	42	0	0
PANAMA	548	95	127	326	353	71	125	140	121
SINGAPORE	1,284	1,015	98	171	1,169	100	15	525	1,119
	11,117	9,016	330	1,772	9,775	507	838	1,119	2,053

Country Exposure Lending Survey /1: December 31, 1997

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Other Large Banks

Cross Border Claims /3

Local Country Activity /2

	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local	Local
		Banks	Public		One Year and Under	One to Five Years	Over Five Years	Country Claims	Country Liabilities
			Borrowers	All Others					
International & Regional Organizations									
INTERNATIONAL	0	0	0	0	0	0	0	0	
LATIN AMER. REGIONAL	59	0	59	0	59	0	0	0	
W. EUROPEAN REGIONAL	0	0	0	0	0	0	0	0	
	59	0	59	0	59	0	0	0	
 GRAND TOTALS	 65,882	 31,549	 18,302	 16,032	 50,500	 5,935	 9,454	 23,185	 16,761

Country Exposure Lending Survey /1: December 31, 1997

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)									
Other Large Banks									
	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8			Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments	
	Banks	Public Borrowers	All Other Borrowers					Total	
G-10 and Switzerland									
BELGIUM	292	0	3	295	110	0	342	452	2
CANADA	479	11	166	656	534	254	92	372	3
FRANCE	1,109	0	21	1,131	1,268	84	77	1,261	62
GERMANY	2,079	9	40	2,128	336	113	296	519	61
ITALY	385	0	2	387	115	5	17	127	10
JAPAN	1,273	0	19	1,292	471	158	34	347	141
LUXEMBOURG	44	4	11	59	43	2	1	42	0
NETHERLANDS	310	1	12	323	733	51	15	697	29
SWEDEN	94	0	21	115	216	30	52	238	1
SWITZERLAND	577	41	118	736	312	0	39	351	43
UNITED KINGDOM	1,089	24	828	1,941	1,127	325	308	1,110	211
	7,731	90	1,241	9,063	5,265	1,022	1,273	5,516	563
Non G-10 Developed Countries									
AUSTRALIA	214	0	5	219	149	1	287	435	9
AUSTRIA	91	3	0	94	2	0	0	2	3
DENMARK	145	0	64	209	90	90	0	0	0
FINLAND	17	0	2	19	27	0	6	33	4
GREECE	7	0	0	7	74	0	0	74	65
ICELAND	0	0	0	0	5	0	0	5	1
IRELAND	36	0	22	58	66	14	18	70	0
NEW ZEALAND	2	0	0	2	1	0	0	1	12
NORWAY	71	0	0	71	140	19	0	121	12
PORTUGAL	9	0	0	9	2	0	0	2	6
SOUTH AFRICA	0	0	0	0	143	15	0	128	104
SPAIN	165	0	0	165	50	29	5	26	21
TURKEY	4	0	0	4	271	11	7	267	522
OTHER NON G-10 DEV.	0	0	0	0	22	1	0	21	7
	761	3	93	857	1,042	180	323	1,185	766
Eastern Europe									
BULGARIA	0	0	0	0	3	3	0	0	0
CZECH REPUBLIC	0	0	0	0	5	0	0	5	4
HUNGARY	0	0	0	0	6	0	0	6	3
MACEDONIA	0	0	0	0	0	0	0	0	0
POLAND	0	0	0	0	6	0	0	6	7

Country Exposure Lending Survey /1: December 31, 1997

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)										
Other Large Banks										
	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments	
	Banks	Public Borrowers	All Other Borrowers	Total						
ROMANIA	0	0	0	0	1	1	0	0	0	
RUSSIA	3	0	0	3	179	96	0	83	128	
SLOVAKIA	0	0	0	0	5	0	0	5	0	
OTHER E. EUROPE	0	0	0	0	17	8	0	9	68	
	3	0	0	3	222	108	0	114	210	
Latin America and the Caribbean										
ARGENTINA	0	0	0	0	242	136	2	108	1,126	
BOLIVIA	0	0	0	0	59	31	1	29	89	
BRAZIL	9	22	0	31	335	116	0	219	1,133	
CHILE	5	0	0	5	77	10	0	67	452	
COLOMBIA	0	0	2	2	66	8	0	58	243	
COSTA RICA	0	0	0	0	25	11	0	14	40	
DOMINICAN REPUBLIC	0	0	0	0	54	1	0	53	89	
ECUADOR	0	0	0	0	56	3	1	54	172	
EL SALVADOR	0	0	0	0	42	12	0	30	85	
GUATEMALA	0	0	0	0	48	13	0	35	102	
HONDURAS	0	0	0	0	34	6	0	28	33	
JAMAICA	0	0	0	0	21	14	0	7	16	
MEXICO	0	0	6	6	503	73	0	430	729	
NICARAGUA	0	0	0	0	7	7	0	0	5	
PARAGUAY	0	0	0	0	1	0	0	1	4	
PERU	6	0	0	6	105	5	0	100	318	
TRINIDAD & TOBAGO	0	0	0	0	12	7	0	5	18	
URUGUAY	0	0	0	0	12	4	0	8	83	
VENEZUELA	0	0	3	3	60	8	0	52	44	
OTHER LAT. AM. & CAR	1	0	19	20	167	152	0	15	190	
	21	22	30	73	1,926	617	4	1,313	4,971	
Asia										
CHINA-MAINLAND	0	0	0	0	30	2	16	44	394	
CHINA-TAIWAN	1	0	0	1	80	23	1	58	110	
INDIA	0	0	0	0	66	8	0	58	245	
INDONESIA	28	0	9	37	77	14	12	75	536	
IRAN	0	0	0	0	0	0	0	0	0	
IRAQ	0	0	0	0	0	0	0	0	0	
ISRAEL	4	0	0	4	20	0	0	20	7	

Country Exposure Lending Survey /1: December 31, 1997

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

Other Large Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Banks	Public Borrowers	All Other Borrowers	Total					
	PANAMA	0	0	0					
SINGAPORE	37	0	119	156	53	28	0	25	129
	123	0	575	698	1,042	604	45	483	1,035
International & Regional Organizations									
INTERNATIONAL	0	0	0	0	0	0	0	0	0
LATIN AMER. REGIONAL	0	0	0	0	0	0	20	20	0
W. EUROPEAN REGIONAL	0	0	0	0	0	0	7	7	0
	0	0	0	0	0	0	27	27	0
GRAND TOTALS	8,754	115	1,949	10,819	11,101	3,062	1,761	9,800	11,159

Country Exposure Lending Survey /1: December 31, 1997

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

All Other Banks

	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
G-10 and Switzerland					
BELGIUM	652	42	694	0	694
CANADA	2,200	179	2,379	503	2,882
FRANCE	1,365	66	1,431	13	1,444
GERMANY	1,956	199	2,155	1	2,156
ITALY	885	37	922	0	922
JAPAN	5,187	70	5,257	61	5,318
LUXEMBOURG	42	1	43	0	43
NETHERLANDS	1,240	49	1,289	0	1,289
SWEDEN	440	21	461	5	466
SWITZERLAND	900	81	981	0	981
UNITED KINGDOM	2,532	225	2,757	544	3,301
	17,399	970	18,369	1,127	19,496
Non G-10 Developed Countries					
AUSTRALIA	564	95	659	2	661
AUSTRIA	448	2	450	0	450
DENMARK	196	11	207	1	208
FINLAND	153	6	159	0	159
GREECE	137	0	137	0	137
ICELAND	11	0	11	0	11
IRELAND	135	5	140	0	140
NEW ZEALAND	39	0	39	0	39
NORWAY	200	9	209	0	209
PORTUGAL	218	0	218	0	218
SOUTH AFRICA	33	36	69	0	69
SPAIN	496	4	500	0	500
TURKEY	198	0	198	0	198
OTHER NON G-10 DEV.	41	11	52	0	52
	2,869	179	3,048	3	3,051
Eastern Europe					
CZECH REPUBLIC	4	0	4	0	4
HUNGARY	7	0	7	0	7
MACEDONIA	2	0	2	0	2
POLAND	5	0	5	0	5
ROMANIA	2	0	2	0	2
RUSSIA	71	0	71	0	71

Country Exposure Lending Survey /1: December 31, 1997

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

All Other Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
SLOVAKIA	3	0	3	0	3
OTHER E. EUROPE	30	0	30	0	30
	124	0	124	0	124
Latin America and the Caribbean					
ARGENTINA	760	0	760	0	760
BOLIVIA	90	0	90	0	90
BRAZIL	2,340	0	2,340	0	2,340
CHILE	167	0	167	0	167
COLOMBIA	361	0	361	0	361
COSTA RICA	42	0	42	4	46
DOMINICAN REPUBLIC	172	0	172	1	173
ECUADOR	306	0	306	0	306
EL SALVADOR	138	0	138	0	138
GUATEMALA	218	0	218	0	218
HONDURAS	99	0	99	0	99
JAMAICA	43	0	43	0	43
MEXICO	2,568	5	2,573	19	2,592
NICARAGUA	17	0	17	0	17
PARAGUAY	8	0	8	0	8
PERU	361	0	361	0	361
TRINIDAD & TOBAGO	13	0	13	0	13
URUGUAY	145	0	145	1	146
VENEZUELA	261	0	261	0	261
OTHER LAT. AM. & CAR	358	0	358	55	413
	8,467	5	8,472	80	8,552
Asia					
CHINA-MAINLAND	140	0	140	0	140
CHINA-TAIWAN	551	0	551	0	551
INDIA	106	0	106	0	106
INDONESIA	412	0	412	0	412
IRAQ	16	0	16	0	16
ISRAEL	508	0	508	0	508
JORDAN	7	0	7	0	7
KOREA	1,973	0	1,973	46	2,019
KUWAIT	11	0	11	0	11
MALAYSIA	134	4	138	0	138

Country Exposure Lending Survey /1: December 31, 1997

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

All Other Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
OMAN	101	0	101	0	101
PAKISTAN	3	0	3	0	3
PHILIPPINES	224	0	224	0	224
QATAR	6	0	6	0	6
SAUDI ARABIA	48	0	48	0	48
SYRIA	0	0	0	0	0
THAILAND	607	0	607	0	607
UNITED ARAB EMIRATES	5	0	5	0	5
OTHER ASIA	31	0	31	77	108
	4,883	4	4,887	123	5,010
Africa					
ALGERIA	13	0	13	0	13
EGYPT	31	0	31	0	31
GHANA	0	0	0	0	0
MOROCCO	32	0	32	0	32
TUNISIA	5	0	5	0	5
OTHER AFRICA	9	10	19	0	19
	90	10	100	0	100
Banking Centers					
BAHAMAS	72	0	72	0	72
BAHRAIN	11	0	11	0	11
BERMUDA	305	3	308	0	308
CAYMAN ISLANDS	685	0	685	0	685
HONG KONG	353	7	360	2	362
LEBANON	7	0	7	0	7
LIBERIA	19	0	19	0	19
NETHERLAND ANTILLES	20	0	20	84	104
PANAMA	116	0	116	19	135
SINGAPORE	327	3	330	0	330
	1,915	13	1,928	105	2,033

Country Exposure Lending Survey /1: December 31, 1997

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

All Other Banks

	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
International & Regional Organizations					
INTERNATIONAL	111	1	112	0	112
LATIN AMER. REGIONAL	3	0	3	0	3
W. EUROPEAN REGIONAL	1	0	1	0	1
	115	1	116	0	116
GRAND TOTALS	35,862	1,182	37,044	1,438	38,482

Country Exposure Lending Survey /1: December 31, 1997

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
G-10 and Switzerland										
BELGIUM	755	374	0	1	380	271	0	1	652	0
CANADA	1,562	88	1	173	1,300	711	36	153	2,200	0
FRANCE	965	277	0	31	657	685	0	23	1,365	0
GERMANY	709	38	0	22	649	1,097	0	210	1,956	0
ITALY	416	161	0	7	248	604	8	25	885	0
JAPAN	888	331	0	25	532	3,294	0	1,361	5,187	2
LUXEMBOURG	33	3	0	0	30	0	0	12	42	0
NETHERLANDS	749	50	28	101	570	552	0	118	1,240	0
SWEDEN	268	30	0	0	238	177	1	24	440	0
SWITZERLAND	551	1	0	4	546	318	0	36	900	0
UNITED KINGDOM	3,969	2,001	0	283	1,685	334	0	513	2,532	0
	10,865	3,354	29	647	6,835	8,043	45	2,476	17,399	2
Non G-10 Developed Countries										
AUSTRALIA	156	3	0	13	140	331	0	93	564	1
AUSTRIA	235	0	0	0	235	211	0	2	448	0
DENMARK	56	45	0	0	11	177	0	8	196	0
FINLAND	10	0	0	0	10	132	0	11	153	0
GREECE	153	0	0	28	125	1	0	11	137	0
ICELAND	8	0	0	0	8	0	0	3	11	0
IRELAND	61	20	0	2	39	78	0	18	135	0
NEW ZEALAND	6	0	0	0	6	0	0	33	39	0
NORWAY	36	0	0	0	36	164	0	0	200	0
PORTUGAL	85	0	0	5	80	138	0	0	218	0
SOUTH AFRICA	28	0	0	0	28	5	0	0	33	0
SPAIN	142	12	0	1	129	358	0	9	496	0
TURKEY	210	13	1	4	192	4	0	2	198	0
OTHER NON G-10 DEV.	45	0	0	13	32	0	0	9	41	0
	1,231	93	1	66	1,071	1,599	0	199	2,869	1
Eastern Europe										
CZECH REPUBLIC	5	0	0	1	4	0	0	0	4	0
HUNGARY	3	0	0	0	3	3	0	1	7	0
MACEDONIA	2	0	0	0	2	0	0	0	2	0
POLAND	5	0	0	0	5	0	0	0	5	0
ROMANIA	6	4	0	0	2	0	0	0	2	0
RUSSIA	72	1	0	0	71	0	0	0	71	0

Country Exposure Lending Survey /1: December 31, 1997

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
SLOVAKIA	3	0	0	0	3	0	0	0	3	0
OTHER E. EUROPE	63	15	20	1	27	3	0	0	30	0
	159	20	20	2	117	6	0	1	124	0
Latin America and the Caribbean										
ARGENTINA	830	40	1	101	688	53	7	12	760	0
BOLIVIA	101	1	0	10	90	0	0	0	90	0
BRAZIL	2,391	149	55	129	2,058	230	1	51	2,340	6
CHILE	174	10	0	11	153	14	0	0	167	0
COLOMBIA	382	4	0	30	348	13	0	0	361	1
COSTA RICA	58	1	0	17	40	1	0	1	42	0
DOMINICAN REPUBLIC	239	5	0	63	171	0	0	1	172	0
ECUADOR	358	19	5	75	259	13	1	33	306	5
EL SALVADOR	144	5	0	4	135	2	0	1	138	0
GUATEMALA	255	17	2	20	216	0	1	1	218	1
HONDURAS	130	17	1	13	99	0	0	0	99	1
JAMAICA	47	2	0	5	40	0	0	3	43	0
MEXICO	3,288	152	176	577	2,383	122	12	51	2,568	1
NICARAGUA	18	1	0	0	17	0	0	0	17	0
PARAGUAY	19	1	0	10	8	0	0	0	8	0
PERU	388	9	0	19	360	0	0	1	361	0
TRINIDAD & TOBAGO	25	0	0	12	13	0	0	0	13	0
URUGUAY	238	47	1	45	145	0	0	0	145	0
VENEZUELA	485	2	146	95	242	0	17	2	261	0
OTHER LAT. AM. & CAR	752	277	25	100	350	0	0	8	358	0
	10,322	759	412	1,336	7,815	448	39	165	8,467	15
Asia										
CHINA-MAINLAND	107	0	7	0	100	1	29	10	140	0
CHINA-TAIWAN	247	11	0	5	231	210	31	79	551	0
INDIA	64	4	0	15	45	50	0	11	106	0
INDONESIA	347	9	0	14	324	60	0	28	412	0
IRAQ	16	0	0	0	16	0	0	0	16	0
ISRAEL	372	1	21	5	345	76	4	83	508	0
JORDAN	10	2	2	0	6	0	0	1	7	0
KOREA	1,224	18	3	5	1,198	277	14	484	1,973	0
KUWAIT	11	0	0	0	11	0	0	0	11	0
MALAYSIA	78	0	0	0	78	55	0	1	134	0

Country Exposure Lending Survey /1: December 31, 1997

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
OMAN	101	0	0	0	101	0	0	0	101	0
PAKISTAN	3	0	0	0	3	0	0	0	3	0
PHILIPPINES	260	32	0	6	222	0	0	2	224	0
QATAR	6	0	0	0	6	0	0	0	6	0
SAUDI ARABIA	50	0	0	2	48	0	0	0	48	0
SYRIA	0	0	0	0	0	0	0	0	0	0
THAILAND	346	7	0	22	317	281	0	9	607	0
UNITED ARAB EMIRATES	6	0	0	1	5	0	0	0	5	0
OTHER ASIA	53	0	0	24	29	0	0	2	31	0
	3,301	84	33	99	3,085	1,010	78	710	4,883	0
Africa										
ALGERIA	36	10	0	13	13	0	0	0	13	0
EGYPT	31	0	0	0	31	0	0	0	31	0
GHANA	0	0	0	0	0	0	0	0	0	0
MOROCCO	33	0	0	1	32	0	0	0	32	0
TUNISIA	50	0	0	45	5	0	0	0	5	0
OTHER AFRICA	15	0	2	4	9	0	0	0	9	0
	165	10	2	63	90	0	0	0	90	0
Banking Centers										
BAHAMAS	4,222	4,108	0	71	43	12	0	17	72	0
BAHRAIN	11	0	0	0	11	0	0	0	11	0
BERMUDA	283	0	0	9	274	0	28	3	305	0
CAYMAN ISLANDS	1,901	1,105	0	124	672	11	0	2	685	0
HONG KONG	699	354	0	58	287	31	0	35	353	0
LEBANON	9	0	0	2	7	0	0	0	7	0
LIBERIA	15	0	0	0	15	0	0	4	19	0
NETHERLAND ANTILLES	84	54	0	18	12	0	0	8	20	0
PANAMA	170	21	2	43	104	3	0	9	116	0
SINGAPORE	455	330	0	13	112	200	0	15	327	0
	7,849	5,972	2	338	1,537	257	28	93	1,915	0

Country Exposure Lending Survey /1: December 31, 1997

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
International & Regional Organizations										
INTERNATIONAL	105	0	0	0	105	0	5	1	111	0
LATIN AMER. REGIONAL	3	0	0	0	3	0	0	0	3	0
W. EUROPEAN REGIONAL	1	0	0	0	1	0	0	0	1	0
	109	0	0	0	109	0	5	1	115	0
GRAND TOTALS	34,001	10,292	499	2,551	20,659	11,363	195	3,645	35,862	18

Country Exposure Lending Survey /1: December 31, 1997

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims /3			Maturity Distribution of Total Owed:			Local Country Activity /2	
		Portion of Total Owed by:			One Year and Under	One to Five Years	Over Five Years	Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others					
G-10 and Switzerland									
BELGIUM	755	690	55	10	703	22	30	6	6
CANADA	1,562	513	117	932	849	330	383	1,170	667
FRANCE	965	813	92	60	827	23	115	27	14
GERMANY	709	499	11	199	470	37	202	82	81
ITALY	416	384	5	27	350	56	10	0	0
JAPAN	888	673	113	102	747	65	76	400	375
LUXEMBOURG	33	8	15	10	17	16	0	0	0
NETHERLANDS	749	230	54	465	223	19	507	0	0
SWEDEN	268	116	24	128	177	27	64	43	38
SWITZERLAND	551	254	0	297	469	37	46	0	0
UNITED KINGDOM	3,969	2,405	33	1,532	3,094	669	207	2,528	4,316
	10,865	6,585	519	3,762	7,926	1,301	1,640	4,256	5,497
Non G-10 Developed Countries									
AUSTRALIA	156	29	24	103	42	28	86	3	1
AUSTRIA	235	186	25	24	189	13	33	0	0
DENMARK	56	49	7	0	49	7	0	21	20
FINLAND	10	3	0	7	3	0	7	0	0
GREECE	153	3	0	150	11	74	68	0	0
ICELAND	8	8	0	0	8	0	0	0	0
IRELAND	61	55	0	6	50	11	0	37	46
NEW ZEALAND	6	3	0	3	5	0	1	0	0
NORWAY	36	30	0	6	30	6	0	12	12
PORTUGAL	85	71	5	9	80	0	5	0	0
SOUTH AFRICA	28	23	4	1	22	6	0	0	0
SPAIN	142	114	11	17	123	19	0	0	0
TURKEY	210	61	7	142	111	88	11	0	0
OTHER NON G-10 DEV.	45	7	0	38	15	10	20	0	0
	1,231	642	83	506	738	262	231	73	79
Eastern Europe									
CZECH REPUBLIC	5	2	0	3	5	0	0	0	0
HUNGARY	3	3	0	0	3	0	0	0	0
MACEDONIA	2	2	0	0	2	0	0	0	0
POLAND	5	1	0	4	1	0	4	0	0
ROMANIA	6	6	0	0	3	3	0	0	0
RUSSIA	72	44	17	11	71	1	0	0	0

Country Exposure Lending Survey /1: December 31, 1997

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Other Banks

	<u>Cross Border Claims /3</u>							<u>Local Country Activity /2</u>	
	<u>Total Amount Owed by Country of Borrower</u>	<u>Portion of Total Owed by:</u>			<u>Maturity Distribution of Total Owed:</u>			<u>Local Country Claims</u>	<u>Local Country Liabilities</u>
		<u>Banks</u>	<u>Public Borrowers</u>	<u>All Others</u>	<u>One Year and Under</u>	<u>One to Five Years</u>	<u>Over Five Years</u>		
SLOVAKIA	3	3	0	0	3	0	0	0	0
OTHER E. EUROPE	63	27	26	10	16	34	13	0	0
	159	88	43	28	104	38	17	0	0
Latin America and the Caribbean									
ARGENTINA	830	512	53	265	635	138	57	0	0
BOLIVIA	101	81	2	18	85	16	0	0	0
BRAZIL	2,391	1,502	147	742	2,064	236	91	0	0
CHILE	174	81	38	55	108	33	33	0	0
COLOMBIA	382	148	58	176	231	105	46	0	0
COSTA RICA	58	25	4	29	46	9	3	4	0
DOMINICAN REPUBLIC	239	144	2	93	199	32	8	1	0
ECUADOR	358	227	7	124	313	36	9	0	0
EL SALVADOR	144	99	2	43	136	8	0	0	0
GUATEMALA	255	154	2	99	221	34	0	0	0
HONDURAS	130	90	1	39	114	16	0	0	0
JAMAICA	47	34	4	9	42	2	3	0	0
MEXICO	3,288	475	688	2,125	1,584	1,016	689	66	47
NICARAGUA	18	10	1	7	16	2	0	0	0
PARAGUAY	19	9	0	10	16	3	0	0	0
PERU	388	322	4	62	355	34	0	0	0
TRINIDAD & TOBAGO	25	0	0	25	18	1	6	0	0
URUGUAY	238	90	49	99	184	41	13	13	12
VENEZUELA	485	21	298	166	198	72	215	0	0
OTHER LAT. AM. & CAR	752	347	33	372	628	60	64	55	0
	10,322	4,371	1,393	4,558	7,193	1,894	1,237	139	59
Asia									
CHINA-MAINLAND	107	80	11	16	87	6	14	0	0
CHINA-TAIWAN	247	107	16	124	215	12	20	188	209
INDIA	64	42	0	22	42	4	18	0	0
INDONESIA	347	259	5	83	286	53	8	0	0
IRAQ	16	16	0	0	16	0	0	0	0
ISRAEL	372	38	258	76	103	168	101	0	0
JORDAN	10	2	7	1	2	1	7	0	0
KOREA	1,224	1,057	3	164	1,169	40	15	168	202
KUWAIT	11	6	0	5	6	0	5	0	0
MALAYSIA	78	77	1	0	77	0	1	0	0
OMAN	101	101	0	0	101	0	0	0	0

Country Exposure Lending Survey /1: December 31, 1997

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Other Banks

Cross Border Claims /3

Local Country Activity /2

	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
PAKISTAN	3	0	0	3	3	0	0	0	0
PHILIPPINES	260	232	10	18	232	5	23	0	0
QATAR	6	1	5	0	1	0	5	0	0
SAUDI ARABIA	50	9	34	7	48	1	1	0	0
SYRIA	0	0	0	0	0	0	0	0	0
THAILAND	346	187	7	152	301	23	22	0	0
UNITED ARAB EMIRATES	6	4	0	2	5	1	0	0	0
OTHER ASIA	53	9	17	27	15	29	9	1,259	1,361
	3,301	2,227	374	700	2,709	343	249	1,615	1,772
Africa									
ALGERIA	36	10	13	13	12	17	7	0	0
EGYPT	31	16	10	5	26	0	5	0	0
GHANA	0	0	0	0	0	0	0	0	0
MOROCCO	33	5	27	1	3	14	16	0	0
TUNISIA	50	0	5	45	45	5	0	0	0
OTHER AFRICA	15	0	11	4	4	4	7	0	0
	165	31	66	68	90	40	35	0	0
Banking Centers									
BAHAMAS	4,222	4,123	18	81	4,215	7	0	0	694
BAHRAIN	11	11	0	0	8	3	0	0	0
BERMUDA	283	85	7	191	247	31	5	0	0
CAYMAN ISLANDS	1,901	1,743	18	140	1,753	75	73	0	3,337
HONG KONG	699	521	0	178	521	66	112	120	267
LEBANON	9	6	1	2	2	6	1	0	0
LIBERIA	15	0	0	15	2	13	0	0	0
NETHERLAND ANTILLES	84	57	0	27	47	37	0	84	0
PANAMA	170	40	2	128	145	22	3	37	18
SINGAPORE	455	430	1	24	451	0	4	63	329
	7,849	7,016	47	786	7,391	260	198	304	4,645

Country Exposure Lending Survey /1: December 31, 1997

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Other Banks

Cross Border Claims /3

Local Country Activity /2

Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local	Local	
	Banks	Public		One Year and Under	One to Five Years	Over Five Years	Country Claims	Country Liabilities	
		Borrowers	All Others						
International & Regional Organizations									
INTERNATIONAL	105	0	105	0	49	56	0	0	
LATIN AMER. REGIONAL	3	0	3	0	3	0	0	0	
W. EUROPEAN REGIONAL	1	0	1	0	1	0	0	0	
109	0	109	0	53	56	0	0	0	
GRAND TOTALS	34,001	20,960	2,634	10,408	26,204	4,194	3,607	6,387	12,052

Country Exposure Lending Survey /1: December 31, 1997

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

	(\$ Millions)								
	All Other Banks								
	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Banks	Public Borrowers	All Other Borrowers	Total					
RUSSIA	0	0	0	0	15	2	0	13	28
SLOVAKIA	0	0	0	0	0	0	0	0	3
OTHER E. EUROPE	0	0	0	0	5	1	0	4	2
	0	0	0	0	35	7	0	28	38
Latin America and the Caribbean									
ARGENTINA	0	0	0	0	209	25	0	184	289
BOLIVIA	0	0	0	0	21	0	4	25	87
BRAZIL	0	0	0	0	886	46	39	879	976
CHILE	0	0	0	0	91	1	0	90	100
COLOMBIA	0	0	0	0	87	2	0	85	141
COSTA RICA	0	0	0	0	25	0	0	25	24
DOMINICAN REPUBLIC	0	0	0	0	68	8	0	60	164
ECUADOR	0	0	0	0	85	5	0	80	299
EL SALVADOR	0	0	0	0	29	1	0	28	90
GUATEMALA	0	0	0	0	52	1	0	51	129
HONDURAS	0	0	0	0	30	0	0	30	95
JAMAICA	0	0	0	0	2	0	0	2	35
MEXICO	0	0	5	5	1,614	334	92	1,372	726
NICARAGUA	0	0	0	0	7	0	0	7	21
PARAGUAY	0	0	0	0	3	0	0	3	12
PERU	0	0	0	0	56	6	0	50	273
TRINIDAD & TOBAGO	0	0	0	0	16	0	6	22	2
URUGUAY	0	0	0	0	23	15	0	8	39
VENEZUELA	0	0	0	0	154	73	0	81	65
OTHER LAT. AM. & CAR	0	0	0	0	636	108	8	536	260
	0	0	5	5	4,094	625	149	3,618	3,827
Asia									
CHINA-MAINLAND	0	0	0	0	61	13	2	50	72
CHINA-TAIWAN	0	0	0	0	152	11	49	190	77
INDIA	0	0	0	0	27	1	0	26	50
INDONESIA	0	0	0	0	96	0	23	119	145
IRAQ	0	0	0	0	0	0	0	0	0
ISRAEL	0	0	0	0	21	5	15	31	19
JORDAN	0	0	0	0	10	0	0	10	8
KOREA	0	0	0	0	334	4	211	541	1,123

Country Exposure Lending Survey /1: December 31, 1997

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

	(\$ Millions)									
	All Other Banks									
	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross	
	Banks	Public Borrowers	All Other Borrowers	Total					Border Exposure and Unadjusted Commitments	
KUWAIT	0	0	0	0	8	0	0	8		12
MALAYSIA	0	0	4	4	9	0	4	13		8
OMAN	0	0	0	0	6	0	0	6		106
PAKISTAN	0	0	0	0	9	3	0	6		0
PHILIPPINES	0	0	0	0	167	0	0	167		200
QATAR	0	0	0	0	1	0	0	1		1
SAUDI ARABIA	0	0	0	0	85	0	0	85		29
SYRIA	0	0	0	0	5	5	0	0		5
THAILAND	0	0	0	0	72	18	14	68		139
UNITED ARAB EMIRATES	0	0	0	0	4	0	0	4		6
OTHER ASIA	0	0	0	0	43	13	0	30		4
	0	0	4	4	1,110	73	318	1,355		2,004
Africa										
ALGERIA	0	0	0	0	9	0	8	17		1
EGYPT	0	0	0	0	38	7	0	31		32
GHANA	0	0	0	0	1	0	0	1		1
MOROCCO	0	0	0	0	1	0	0	1		1
TUNISIA	0	0	0	0	0	0	0	0		0
OTHER AFRICA	0	10	0	10	4	4	0	0		0
	0	10	0	10	53	11	8	50		35
Banking Centers										
BAHAMAS	0	0	0	0	13	3	7	17		34
BAHRAIN	0	0	0	0	2	0	0	2		0
BERMUDA	0	1	2	3	1,730	289	48	1,489		312
CAYMAN ISLANDS	0	0	0	0	219	64	1	156		55
HONG KONG	0	0	7	7	223	79	13	157		112
LEBANON	0	0	0	0	12	0	0	12		6
LIBERIA	0	0	0	0	0	0	0	0		0
NETHERLAND ANTILLES	0	0	0	0	4	1	0	3		0
PANAMA	0	0	0	0	20	3	0	17		101
SINGAPORE	0	3	0	3	65	19	17	63		15
	0	4	9	13	2,288	458	86	1,916		635

Country Exposure Lending Survey /1: December 31, 1997

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

All Other Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8			Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments	
	Banks	Public Borrowers	All Other Borrowers						Total
	International & Regional Organizations								
INTERNATIONAL	0	1	0	1	0	0	0	0	
LATIN AMER. REGIONAL	0	0	0	0	0	1	1	0	
W. EUROPEAN REGIONAL	0	0	0	0	0	0	0	0	
	0	1	0	1	0	1	1	0	
GRAND TOTALS	1,062	16	102	1,182	14,496	2,157	3,617	15,956	7,238

ENDNOTES

1/ All data are on a fully consolidated basis and cover 109 U. S. banking organizations. Respondents may file information on a bank only or consolidated bank holding company basis. As most respondents file on a bank only basis, for the purpose of this report, respondent banking organizations are generally referred to as banks. Currently, six organizations comprise the group of Money Center Banks, and seven organizations comprise the category of Other Large Banks.

2/ Local country claims are claims, including revaluation gains on foreign exchange and derivative contracts, held by U.S. banks in their foreign offices on residents of the country in which the office is located. Local country liabilities are liabilities, including revaluation losses on foreign exchange and derivative contracts, to third parties held by U.S. banks in their foreign offices and payable only in those offices. Net local country claims are equal to local county loans and other claims on local residents net of local country liabilities. Local country claims and liabilities may be denominated in the local currency or another currency. In instances where the net local country claim is negative, the value is set to zero in computing Column D of Table I. For this reason, the amount reported in Table I, Column D does not necessarily equal the difference between the last two columns of Table III.

3/ The cross border claims data in all columns of Table II, and the first seven columns of Table III, cover only cross-border and non-local country lending. These result from a U.S. bank's office in one country lending to residents of another country. The data do not include revaluation gains on foreign exchange and derivative products.

4/ These columns show the amount owed to U.S. banks by borrowers residing in the given country that is guaranteed by residents of another country.

5/ Amounts owed U.S. banks by a branch in the reported country, where the head office of the borrowing bank is outside the reported country, are treated as being guaranteed and are included in this column.

6/ These columns show the amount owed to U.S. banks by borrowers residing in another country that have been guaranteed by residents of the reported country. The guarantor can be a bank, a government entity, or a private non-bank entity.

7/ Includes amounts borrowed by the foreign branches of banks headquartered in the reported country. Also includes guarantees and similar instruments issued by the reported country's banks that cover repayment of borrowing by non-residents.

The Money Center Banks include data from the following banking organizations: Bank of America, Bankers Trust, Chase Manhattan, Citicorp, First Chicago, and J.P. Morgan.

Other Large Banks include data from: BankBoston Corp, Bank of New York Co., Corestates Financial Corp, First Union Corp, Nationsbank Corp, Republic NY Corp, and State Street Corp.

The total capital of the reporting banking organizations in each group, including equity, subordinated debentures, and reserves for loan losses is all reporting banks, \$342.9 billion; money center banks, \$122.5 billion; other large banks, \$70.0 billion; and all other reporting banks, \$150.3 billion.

The total assets of the reporting banking organizations are all reporting banks, \$3,257.8 billion; money center banks, \$1,298.8 billion; other large banks, \$677.5 billion; and all other reporting banks, \$1,281.5 billion. Fluctuations in total asset data are attributable in part to the inclusion of assets of respondents that have changed their basis of reporting from bank only to fully consolidated bank holding company, or to merger and acquisition activity.

8/ Revaluation gains on foreign exchange and derivative products after netting, adjustments for guarantees, and external borrowings.