

FFIEC Census and Geocoding Timeline

In 2023, the Office of Management and Budget (OMB) announced boundary changes to a number of Metropolitan Statistical Areas (MSAs) and Metropolitan Divisions (MDs), available at <https://www.whitehouse.gov/wp-content/uploads/2023/07/OMB-Bulletin-23-01.pdf>. This Bulletin was published on July 21, 2023. OMB boundary changes made in a specific calendar year are implemented in the FFIEC Census and Geocoding products the following calendar year. The boundary changes in Bulletin 23-01 will be effective for consumer compliance purposes on January 1, 2024. In addition to the OMB MSA and MD boundary changes, on January 1, 2024, the FFIEC will also update Connecticut from its eight legacy counties to the new county equivalents, as described at <https://www.federalregister.gov/documents/2022/06/06/2022-12063/change-to-county-equivalents-in-the-state-of-connecticut>.

To ease this transition, on January 10, 2024, the FFIEC provided the following:

1. The FFIEC Geocoding Mapping System (<https://geomap.ffiec.gov/ffiecgeomap/>) was updated to provide updated MSA/MD and county (or equivalent) codes for addresses geocoded in 2024 when applicable.
2. The MSA/County crosswalk (https://www.ffiec.gov/Census/doc/MSA_state_county_year_crosswalk_2024_01_10.xlsx) was updated for 2024 and contains the relevant MSA/MD and county (or equivalent) information.
3. A new file (https://www.ffiec.gov/Census/doc/MSA_state_county_tract_year_crosswalk_2024_01_10.xlsx) was created that lists all census tracts in use for FFIEC Census 2024. The columns provided are:
 - a. State Code
 - b. County (or County Equivalent) Code 2022-2023
 - c. County (or County Equivalent) Name 2022-2023
 - d. County (or County Equivalent) Code 2024
 - e. County (or County Equivalent) Name 2024
 - f. Census Tract Number
 - g. MSA or MD Code 2022-2023
 - h. MSA or MD Name 2022-2023
 - i. Indicator identifying whether the tract falls in a MSA or a MD 2022-2023
 - j. MSA or MD Code 2024
 - k. MSA or MD Name 2024
 - l. Indicator identifying whether the tract falls in a MSA or a MD 2024
 - m. FIPS Code 2022-2023
 - n. FIPS Code 2024

No later than March 30, 2024, the FFIEC Census and Geocoding team will also provide:

4. The ACS 2020 MSA/MD Median Family Income Report (<https://www.ffiec.gov/Medianincome.htm>) that reflects the OMB Bulletin 23-1 changes. The fourth column, 2024 FFIEC MSA/MD MFI, will be marked as N/A until summer after HUD releases its annual Median Family Income report. This list also provides the Median Family Incomes for each state's non-metro areas.
5. Finally, the FFIEC Census and Geocoding team will also provide a table containing the following fields:
 - a. State Code
 - b. County (or County Equivalent) Code 2022-2023
 - c. County (or County Equivalent) Name 2022-2023
 - d. County (or County Equivalent) Code 2024
 - e. County (or County Equivalent) Name 2024
 - f. Census Tract Number
 - g. MSA or MD Code 2022-2023
 - h. MSA or MD Name 2022-2023
 - i. Indicator identifying whether the tract falls in a MSA or a MD 2022-2023
 - j. MSA or MD Code 2024
 - k. MSA or MD Name 2024
 - l. Indicator identifying whether the tract falls in a MSA or a MD 2024
 - m. FIPS Code 2022-2023
 - n. FIPS Code 2024
 - o. MSA/MD Median Family Income (based on OMB boundaries in place in FFIEC Census 2022-2023)
 - p. MSA/MD Median Family Income (incorporating OMB boundary changes published in 2023 for incorporation to FFIEC Census in 2024)
 - q. ACS Median Family Income - tract level 2022-2023
 - r. ACS Median Family Income – tract level 2024 (will be unchanged from 2022-2023)
 - s. Tract median family income as a percentage of the MSA/MD median family income 2022-2023
 - t. Income indicator, which identifies low, moderate, middle, and upper income areas 2022-2023
 - u. Tract median family income as a percentage of the MSA/MD median family income 2024
 - v. Income indicator, which identifies low, moderate, middle, and upper income areas 2024