



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-41-2007
May 23, 2007

BANK SECRECY ACT

2007 National Money Laundering Strategy

Summary: The U.S. Departments of Treasury, Justice, and Homeland Security have jointly released the *2007 National Money Laundering Strategy*, which responds directly to the first *U.S. Money Laundering Threat Assessment*, released in December 2005.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
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Related Topics:

Bank Secrecy Act

Attachment:

None

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Highlights:

- On May 3, 2007, the U.S. Departments of the Treasury, Justice, and Homeland Security released the *2007 National Money Laundering Strategy*. This report incorporates the first *U.S. Money Laundering Threat Assessment*, released in December 2005, and addresses the priority threats and vulnerabilities identified in that assessment. The *2007 Strategy* focuses exclusively on money laundering. Previous versions of the documents addressed both money laundering and terrorist financing.
- The *2007 National Money Laundering Strategy* identifies areas in which the U.S. government will work to revise, enhance or renew efforts to enforce existing federal laws and regulations; study areas in which new guidance may be appropriate; and work with state supervisory and law enforcement authorities to improve financial transparency in state-regulated financial sectors. The report also identifies areas in which the U.S. can more effectively utilize information-sharing opportunities between law enforcement and the financial services community.
- The *2007 National Money Laundering Strategy* is a product of an interagency working group comprising experts from various U.S. government agencies, bureaus and offices that work to combat money laundering. The report can be found at <http://www.treas.gov/press/releases/docs/nmls.pdf>.
- Please distribute this information to the appropriate personnel in your institution.